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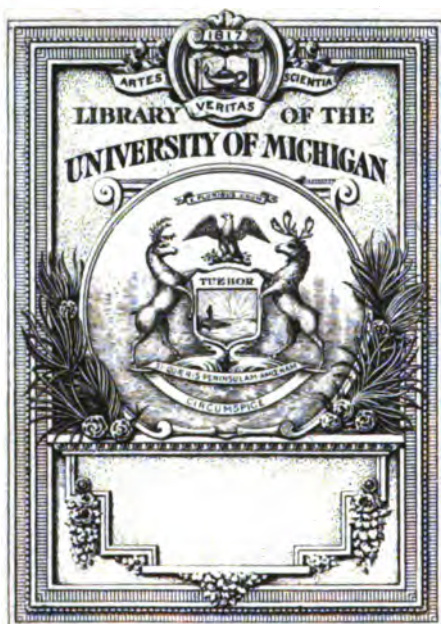
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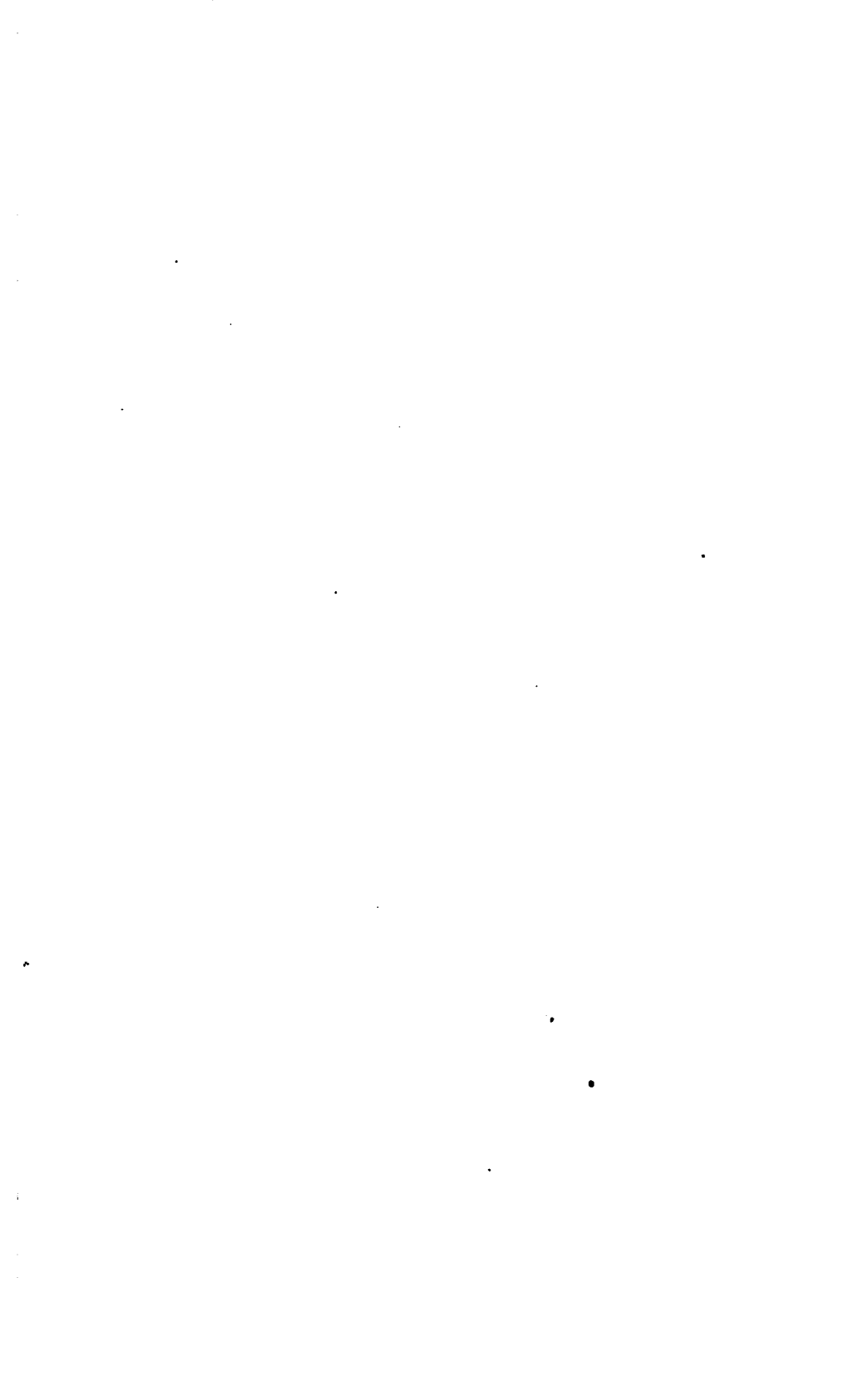
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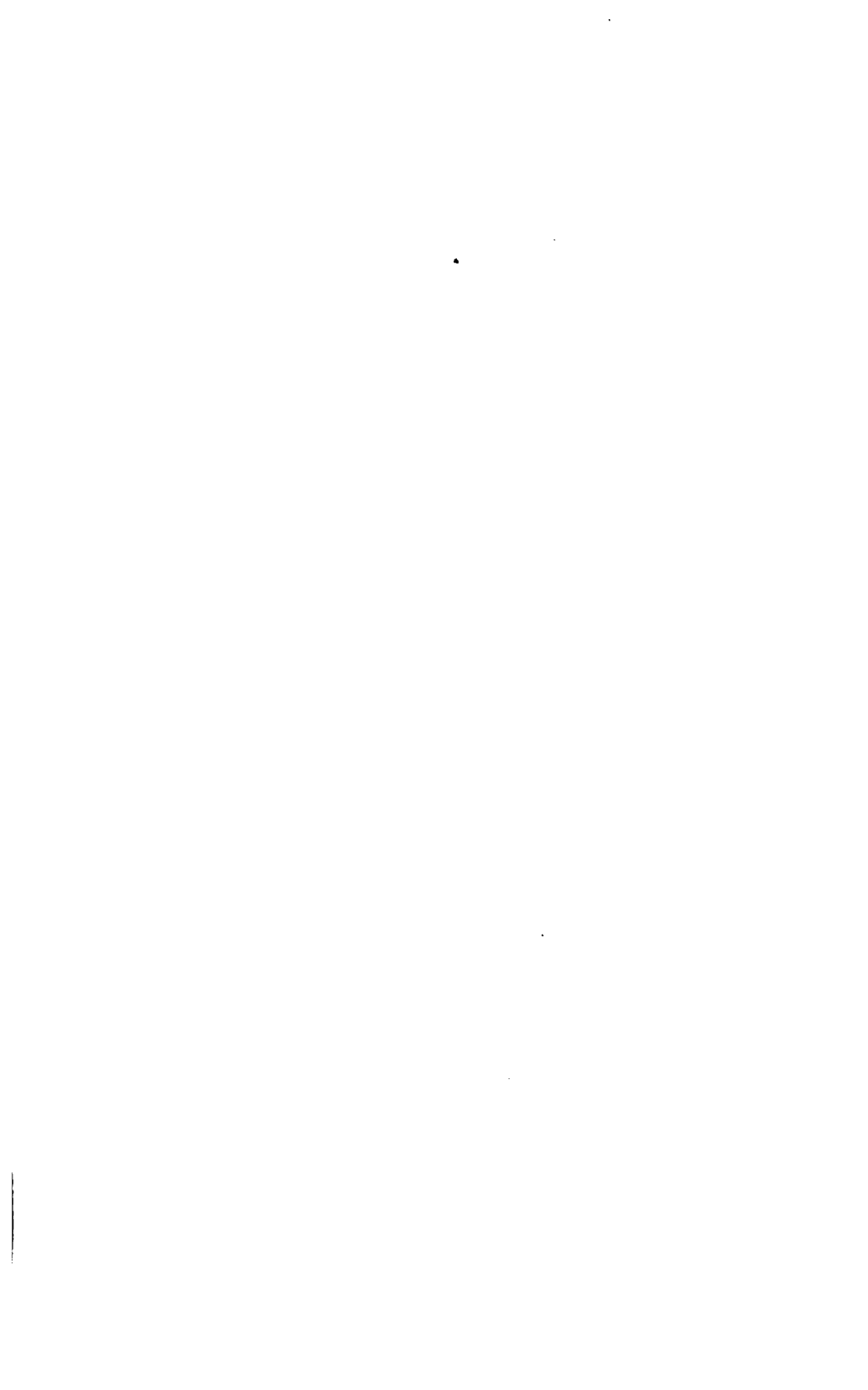






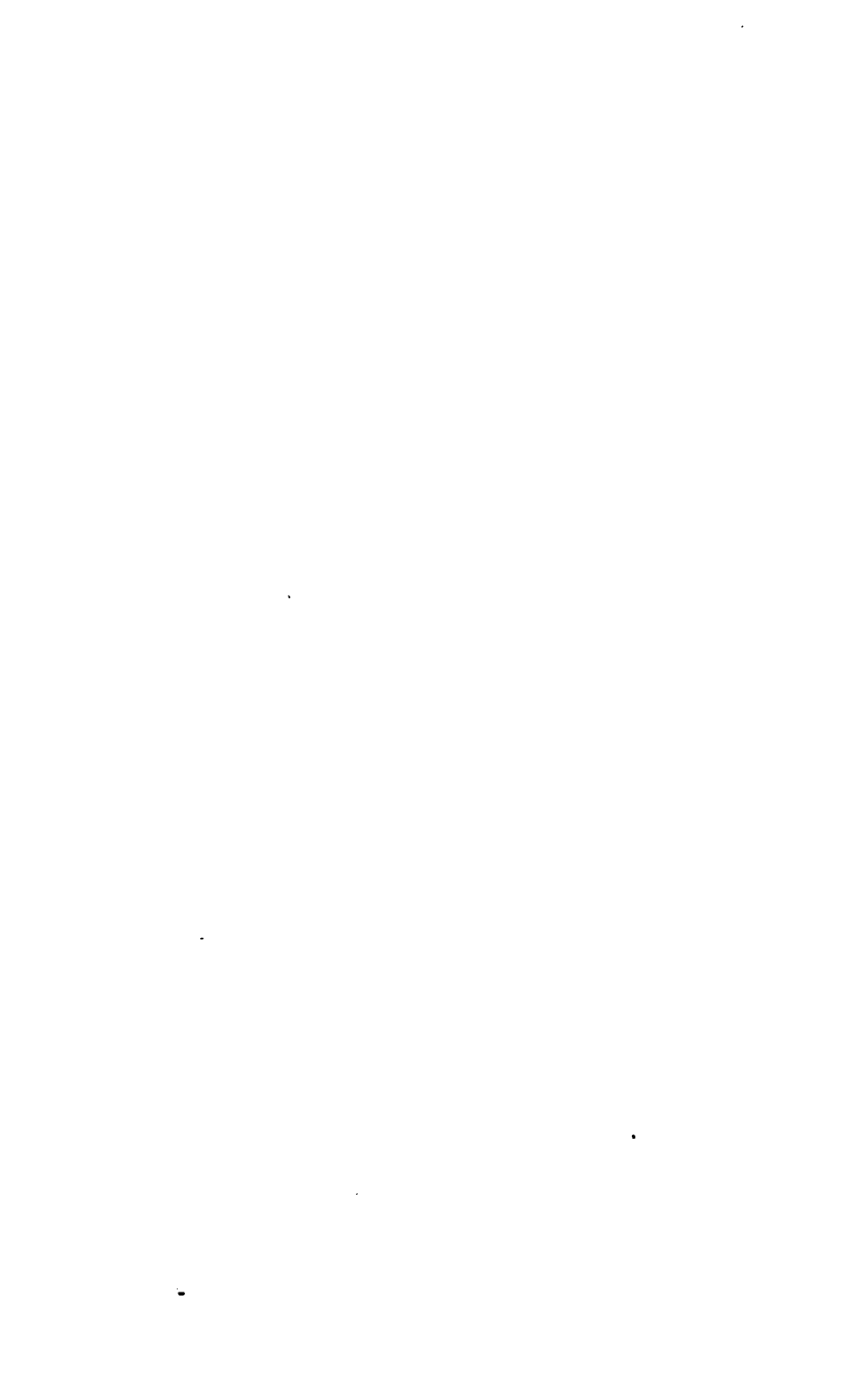












# Public Documents of Massachusetts:

BEING THE

## ANNUAL REPORTS

OF VARIOUS

## PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1898.

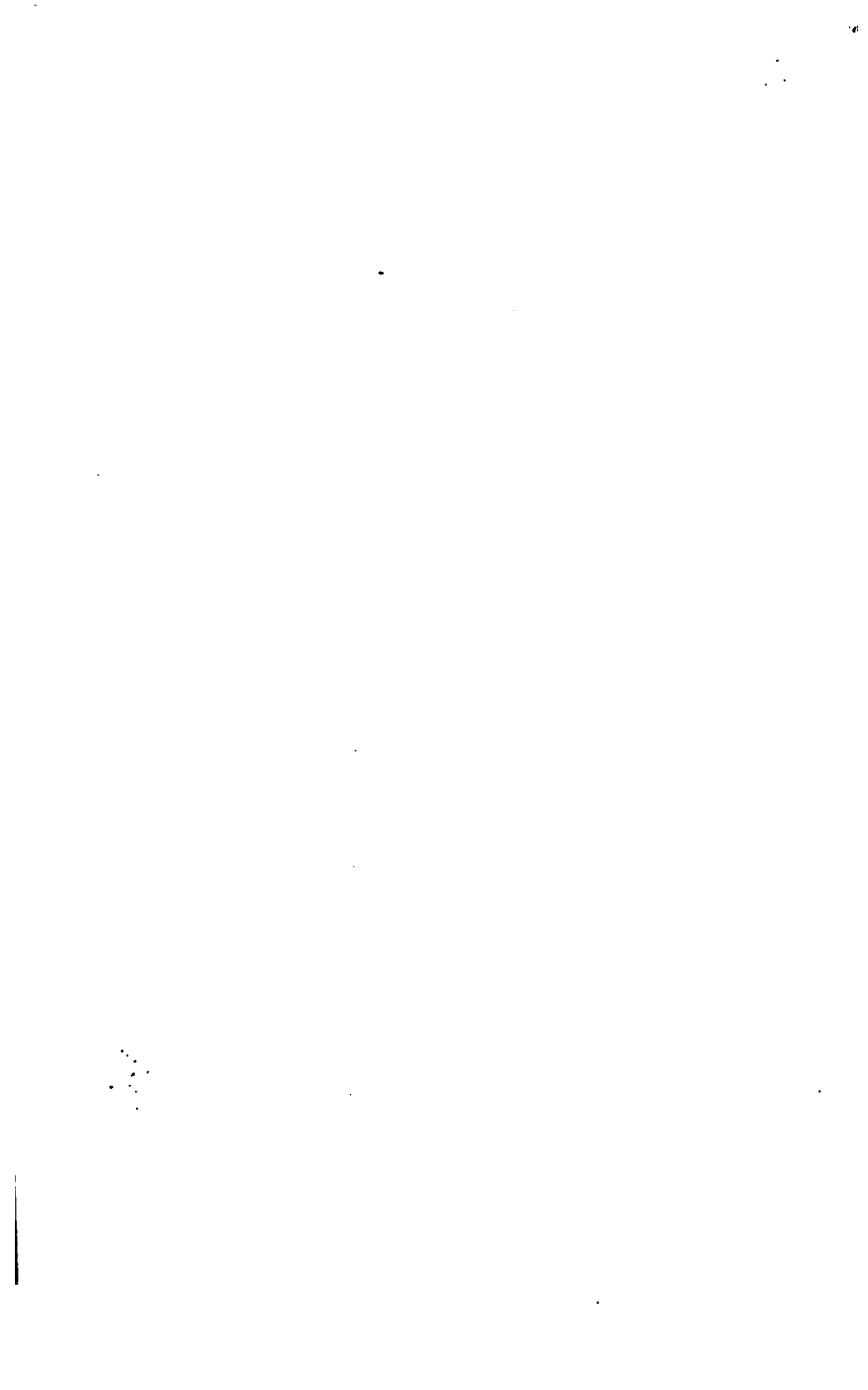
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PUBLISHED BY THE SECRETARY OF THE COMMONWEALTH.

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Vol. VII.

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18 POST OFFICE SQUARE.  
1899.



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FORTY-FOURTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

*Commonwealth of Massachusetts.*

JANUARY 1, 1899.

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PART I.

FIRE AND MARINE INSURANCE.

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BOSTON:  
WRIGHT & POTTER PRINTING CO., STATE PRINTERS,  
18 POST OFFICE SQUARE.  
1899.



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# Commonwealth of Massachusetts.

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INSURANCE DEPARTMENT, BOSTON, April 5, 1899.

*To the Honorable the Senate and House of Representatives.*

In compliance with Acts of 1894, chapter 522, section 17, the Insurance Commissioner herewith submits Part I. of the forty-fourth annual report of the department under his supervision. This volume relates solely to fire and marine insurance, and, besides giving detailed statements of the financial condition of the companies authorized to do business in this Commonwealth, includes comparative and other statistical tables, designed to show, in as brief space as possible, the general standing and condition of the various companies.

The year 1898 was fruitful in the admission of foreign fire companies, not less than twenty-four having been authorized to enter this field, four of which have their home offices in other countries. The remainder were chartered by States of our national Union. Eleven, it should be noted, are New York companies, nearly all of which were recently organized with a capital of \$200,000, — the minimum capital that they could possess and be eligible to admission to transact business in this Commonwealth.

Besides these foreign companies, one domestic company has come into the field, — the Whiting Mutual, which is covering a special class of risks. This is the only domestic fire company admitted since the last report, but it makes a grand total of twenty-five companies admitted during the year, the largest number authorized in any one year in the history of this department. The year 1897 comes next, with its record of twenty-three companies, one only of which was chartered under Massachusetts laws.

The record of admission for ten years is as follows: 1898, 25; 1897, 23; 1896, 18; 1895, 11; 1894, 13; 1893, 6; 1892, 3; 1891, 8; 1890, 9; 1889, 6.

The admissions of 1894 included eleven mutuals organized under the laws of this Commonwealth, every one of which has ceased to do business. In fact, nearly all of them are now in



the hands of receivers, or have had their effects administered upon by a court official. Organized to meet no public need, but simply to be exploited for commissions, they ran their disgraceful race to the discredit of the Commonwealth and at the expense of her citizens. Brief statements appear on subsequent pages, showing the present status of the affairs of these mutuals, as reported by their respective receivers.

The tabular statements below give a list of the companies authorized during 1898, and also those ceasing to do business in the Commonwealth during that year:—

*Fire Companies authorized during the Year 1898.*

| NAME OF COMPANY.                            | Location.       | Date of Authority. | Capital.  |
|---|-----------------|--------------------|-----------|
| Rockford, . . . . .                         | Rockford, Ill., | Jan. 1, .          | \$200,000 |
| State Fire Insurance Company, Limited, . .  | Liverpool, . .  | Jan. 6, .          | 200,000*  |
| Washington Assurance, . . . . .             | New York, . .   | Feb. 2, .          | 200,000   |
| Liverpool and London and Globe of New York, | New York, . .   | Feb. 2, .          | 200,000   |
| Magdeburg Fire of New York, . . . . .       | New York, . .   | Feb. 9, .          | 200,000   |
| Wisconsin Fire, . . . . .                   | Milwaukee, . .  | Mar. 9, .          | 200,000   |
| Lafayette, . . . . .                        | New York, . .   | Mar. 9, .          | 200,000   |
| Southern Insurance Company, . . . . .       | New Orleans, .  | Mar. 11, .         | 200,000   |
| Millers' National, . . . . .                | Chicago, . .    | Mar. 14, .         | 200,000   |
| North River (readmitted), . . . . .         | New York, . .   | Mar. 15, .         | 250,000   |
| International, . . . . .                    | New York, . .   | Mar. 18, .         | 200,000   |
| Caledonian-American, . . . . .              | New York, . .   | Mar. 29, .         | 200,000   |
| Traders' Fire, . . . . .                    | New York, . .   | Apr. 1, .          | 200,000   |
| American Fire, . . . . .                    | Baltimore, . .  | Apr. 5, .          | 200,000   |
| British American, . . . . .                 | New York, . .   | May 3, .           | 200,000   |
| German, . . . . .                           | Freeport, Ill., | May 3, .           | 200,000   |
| Providence Mutual Fire, . . . . .           | Providence, . . | May 18, .          | Mutual.   |
| Cologne Reinsurance, . . . . .              | Cologne, . .    | Aug. 11, .         | 200,000*  |
| Mechanics' and Traders' (readmitted), . .   | New Orleans, .  | Aug. 16, .         | 200,000   |
| Milwaukee Fire, . . . . .                   | Milwaukee, . .  | Sept. 24, .        | 200,000   |
| Indemnity Fire, . . . . .                   | New York, . .   | Oct. 6, .          | 200,000   |
| North German Fire (readmitted), . . . .     | Hamburg, . .    | Oct. 20, .         | 200,000*  |
| Thuringia American, . . . . .               | New York, . .   | Oct. 31, .         | 200,000   |
| Munich Reinsurance, . . . . .               | Munich, . .     | Nov. 16, .         | 200,000*  |
| Whiting Mutual, . . . . .                   | Boston, . .     | Dec. 1, .          | Mutual.   |

\* Deposit capital.

*Fire Companies ceasing to do Business during the Year.*

| NAME OF COMPANY.              | Location.       | Date.                        | Remarks.                               |
|-------------------------------|-----------------|------------------------------|--|
| Lincoln Fire, . .             | New York, . .   | <sup>1898.</sup><br>April 2, | License revoked.                       |
| Harvard Mutual, .             | Boston, . . .   | Feb. 15,                     | Directors voted to go out of business. |
| Firemen's, . . .              | Boston, . . .   | July 9,                      | Reinsured in Hartford Fire.            |
| Schuylkill, . . .             | Philadelphia, . | Oct. 25,                     | Reinsured in Orient.                   |
| Merchants' and Manufacturers' | Maryland, . .   | Oct. 1,                      | Reinsured in Palatine.                 |
| Essex Mutual, . .             | Salem, . . .    | Dec. 7,                      | Reinsured in Lancashire.               |
| Rutgers, . . . .              | New York, . .   | Dec. 28,                     | Reinsured in Globe.                    |
| Norwood, . . . .              | New York, . .   | July 12,                     | Reinsured in Providence-Washington.    |
| Broadway, . . . .             | New York, . .   | Dec. 31,                     | Reinsured in Agricultural.             |
| Farragut, . . . .             | New York, . .   | Dec. 31,                     | Reinsured in Lancashire.               |
| Manhattan, . . .              | New York, . .   | <sup>1899.</sup><br>Jan. 27, | Withdrew.                              |
| Home Guaranty, .              | Lowell, . . .   | Feb. 18,                     | Reinsured in New Hampshire Fire.       |

The above list shows that we lost three Massachusetts companies during the year: the Harvard Mutual, whose directors voted to close it up before it fairly got into the field for business; the Essex Mutual, one of the old mutuals, which, departing from the conservative course of its contemporaries, soon found itself in difficulties from which it did not seem possible for it to extricate itself; and the Firemen's Fire of Boston, a strong company with a capital of \$400,000, incorporated in 1872. The liquidation of the last-named company reflects no credit upon those who were instrumental in its downfall. It was in sound financial condition, but lacked energy and enterprise, as was shown by the feebleness of the effort to prevent its being snuffed out, as well as by the fact that it had made little or no progress in recent years. But change in management, rather than extermination, was the proper remedy, if slowness and conservatism were its defects. It is much to be doubted, however, if these were the ruling motives of the chief

actors in the tragedy. They furnished a pretext or excuse, and caused some of the stockholders to be indifferent, or perhaps disinclined to prevent proceedings for liquidation. With such a neutral feeling, it was very easy for speculators to operate; and this they did by obtaining control of a majority of the stock at a figure at which they thought they would be able to make a good profit by liquidating the company and distributing its assets. The first step after acquiring control was the reinsurance of the company's risks; then its securities were sold and the funds deposited in a trust company, awaiting a time when they could be distributed without violation of law, which, however, may not be done until all the policy obligations are performed or cancelled.

A similar attempt was made to get control of another Massachusetts stock company, but the managers were awake and alert, and the project failed, as it deserved.

#### VALUED POLICIES.

The storm of discussion evoked by the proposition to compel insurance companies by law to pay the sum named in a fire insurance policy, in case of the total destruction of the property insured, instead of the amount of the actual loss, where the amount insured is greater than the loss, is, in its periodical recurrence, again central in Massachusetts. This State has never had a valued policy law, and it must be discussed here from the stand-point of theory, and not of the experience of our companies and our people.

In theory, at least, the valued policy is illogical, dangerous, an incentive to crime and a burden to the community.

It is illogical as an insurance contract, because a proper conception of such a contract is one of indemnity for the loss sustained, and not a speculative arrangement between parties, whereby the insured is to be the gainer by the destruction of his property. No competent authority has ever held that a contract of fire insurance ought to promise more than indemnity for the actual value of the property at the time the loss occurs. To go beyond this is to introduce an element in the contract which is not indemnity, and has a logical place only in

transactions understood by the parties in interest to be speculative. Insurance is designed to protect against loss, — not to give something for nothing.

A valued policy law is in theory at least an incentive to crime, and therefore dangerous. It places before men an opportunity to “sell out to an insurance company” for more than the value of the property. It offers to the morally weak a temptation to commit the crime of arson for money. Such inducements or temptations in the law should by all means be avoided, unless the offending statute remedies some greater evil. The danger is not confined to the specific property over-insured for the chance, or perhaps for the purpose, of getting something for nothing, but extends to the innocent holders of adjoining property, who may be brought to suffer heavy loss because the law presented a temptation to the cupidity of a morally weak neighbor.

Another consideration seems to have received very slight if any attention at all by the promoters of the valued policy law, and that is the attitude of the insured party in accepting and paying for a policy which he knows to be in excess of the just amount that should be claimable in case of total loss. If he accepts a policy of excess amount, what is the only imaginable motive except a desire and expectation of receiving from the company a greater value than he is in any sense at all entitled to? In this aspect, what is the valued policy but a direct incentive, inducement and invitation to profit by dishonesty under the sanction of law, to say nothing of the tendency to promote fire losses through carelessness or design?

It is idle and childish to claim that the innocent insured party does not know the value of his property, and is the victim of the wicked agent, who beguiles him to accept a larger policy than the property is worth for the sake of the increased commission on the larger premium. If the one who buys, owns or builds the property does not know better than anybody else possibly can the value of his property, to whom are we to look for such knowledge? There is no compulsion upon the owner as to the size of his policy. He fixes the amount in his own free will and judgment, and knows he is only justly entitled to indemnity for actual loss; and if he accepts a policy for a

greater amount than what he knows is the actual value, the only conceivable intent is dishonesty.

Again, the law is a burden upon the community to the extent that it requires insurance to be paid above the amount of the actual loss. To illustrate: The claims that an insurance company pays in the course of a year under a valued policy law amount to \$100,000. Of this amount, \$10,000 is a payment above the actual loss, which excess the valued policy law compelled the company to pay. It is the popular belief, it would seem from the arguments used, that this \$10,000 comes out of the insurance company; but it is not so. The community pays it. The premiums received from the policy holders pay the losses, taxes and expenses, as well as furnish funds for maintaining the reserve and paying the profits of the company. If the premiums do not yield enough to cover these items, the deficiency does not come, except temporarily, out of the capital of the company, but the rates are increased to the proper level to provide for the outgo. The insurance company collects and distributes. It is the medium for transferring to him who suffers loss the money collected from those who escape loss. Increased losses mean increased premiums. Increased hazard, whether moral or material, increases losses. Add to the moral hazard, and you increase the burden of insurance. The \$10,000 noted above may have all been paid in fraud of the companies, as the result of incendiary fires; yet the public ultimately bears the burden. There is no escape from this conclusion, for the insurance companies are not philanthropists who will pay such losses out of their own pockets.

Thus far the question has been considered in the abstract, and it has appeared that (1) a valued policy is illogical as an insurance contract, (2) that its tendency is to promote dishonesty and crime, and (3) that the increased moral hazard is a burden upon the public.

But a valued policy law, it has been said, does not seem, in the experience of our neighboring State of New Hampshire, which has such a law, to have the effect of increasing the general burden. In fact, it is urged that the figures of that State giving the ratio of the losses paid to premiums received for the fifteen years since the law went into effect show an improve-

ment over the figures for the fifteen years prior to the passage of the act; while in Massachusetts, where there was no valued policy law, the average loss ratio for a series of years prior to 1885 is about the same as the average loss ratio for the years elapsing since that date.

This view is presented as if it were a demonstration that in New Hampshire, at least, the lower loss ratio is consequent to the valued policy law. That it is subsequent, no one will deny; but the relation of cause and effect is not proved. It is difficult to see how the law could have such an effect without at the same time supposing that the companies put a greater amount of expense into the inspection of risks; then the result might be a smaller aggregate of losses and a greater aggregate of expenses. But the latter as well as the former are borne by the insured. The ratio of losses to premiums would not be the true criterion for judgment as to the effect of the law in that State, nor even the ratio of losses plus the extra expenses attending the placing of insurance under the law to premiums, if those figures were available, for there are other circumstances that had an influence upon the losses in that State. Among them may be noted the habit of guarding against fire, which must have become fixed from the fact that for several years after the passage of the valued policy law there was inadequate protection by the insurance companies, and the people were under the necessity of exercising extreme care. This naturally resulted not only in fewer losses, but in the painstaking habit which guards against fires. It is more reasonable to attribute the reduction of the loss ratio in that State to this than to the valued policy law, for the reason that there seems to be a natural relation of cause and effect between care to prevent fires and fewer fires following the care. It is thus impracticable to say that even in New Hampshire there has been a real lessening of the insurance burden on account of the enactment of the valued policy law, as claimed.

Should it be possible to prove, however, that the valued policy law has done in that State all that its advocates claim, it does not follow that it would be beneficial in Massachusetts. This is a State of many cities. Besides Boston, with its vast amount of property in a limited area and its heterogeneous



population, there are other large cities; and it is in such crowded centres that the evil results which theoretically follow the passage of a valued policy law would be most likely to show themselves. In other words, there would be a better field for the operation of those who would profit from such a law in a community of cities than in rural districts.

This suggests the effect of this law upon a rural community. Here, at least, theory and experience go hand in hand, for the latter shows what the former suggests, namely, an increase in rates. In fact, in New Hampshire the rates have increased in districts where they have no fire protection upwards of 50 per cent. since the passage of the law. The reason for this is doubtless found in the fact that total destruction is likely to be the fate of a building in a district where there is no fire protection. Total loss means payment of the face of a policy, regardless of the value of the property at the time of the fire; and rates where this hazard exists had to be increased accordingly. This is an additional burden put upon the classes which complain that they are now struggling under greater burdens than they can carry. There is no reason why the passage of such a law would not operate to increase the rates in unprotected districts in Massachusetts, just as it did in New Hampshire. This alone should be decisive against the law, even though experience should fail to demonstrate that the academic arguments against it have a practical application.

It is gratifying to the commissioner that his conclusions upon this subject, which were long since formed, are the conclusions also of our Massachusetts Legislature, which at the present session, after due consideration, rejected the bill providing for valued policies.

#### INSURANCE AGENTS.

The law does not permit a person to act as an agent or as a broker in soliciting or placing insurance contracts, unless he has been duly qualified by complying with its provisions. It is important, therefore, to know what constitutes an agent and what a broker. The law defines these words quite clearly. It deems an insurance agent "any person not a duly licensed insurance broker, who solicits insurance on behalf of any insur-

ance company, or transmits for any person other than himself an application for or policy of insurance to or from such company, or offers or assumes to act in negotiation of such insurance."

A person is qualified to act as an agent of a domestic company, that is, a company organized under the laws of this Commonwealth, when he has been duly appointed as such by the proper official of the company, and the company has filed his name and residence with the Insurance Commissioner.

To become qualified to act as agent of an admitted foreign insurance company, meaning thereby a company not chartered in Massachusetts, the law requires that a license fee of \$2 be paid, and that a certificate or license be issued to the person appointed; and no person may act as agent of such foreign company until these conditions have been complied with. These licenses all expire March 31, no matter when issued, and the condition of continued authority to transact the business of an insurance agent is that they be duly renewed.

The commissioner has authority to withhold a license, if the facts do not warrant its issue or if an unsuitable person is appointed as agent. He may revoke an agent's license for non-compliance with the laws, and the company may revoke an agent's authority at its pleasure by filing notice of revocation with the Insurance Commissioner.

#### INSURANCE BROKERS.

An insurance broker is any person who "for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent or officer of the company in which such insurance or reinsurance is effected."

Any suitable person resident in this Commonwealth may, by paying a fee of \$10, receive a certificate of authority as an insurance broker. This certificate, which is good for one year from date of issue, authorizes him "to negotiate contracts of insurance or reinsurance . . . with any qualified domestic insurance company or its agents, and with the authorized agents

in the Commonwealth of any foreign insurance company duly authorized to do business in this Commonwealth."

The law authorizes the commissioner, it should be noted, to issue licenses to "suitable" persons, and provides for their revocation by the commissioner for cause; adding that such cause shall exist upon the conviction of the broker of a violation of the insurance law, and when it shall appear to the commissioner upon due proof after notice that a broker has unreasonably failed to pay over premiums collected by him on an insurance policy.

#### UNWARRANTED VIEWS OF THE LAW.

These definitions and provisions of the law are so clear that there is little excuse for their transgression through misapprehension of their meaning; yet it has been the alleged understanding of some that an agent of a company, himself duly authorized, may employ solicitors for insurance business without their being licensed. This is a wholly unauthorized view. All such unlicensed solicitors are liable to the penalty prescribed in the law.

Again, it has been assumed by some domestic companies that, since their agents do not have to pay a license fee, it is immaterial whether the company files the names of its agents with the Insurance Commissioner or not. This also is a wholly mistaken and erroneous view. The law provides that every domestic insurance company shall file with the Insurance Commissioner the name and residence of each person it appoints or empowers to act as its agent in Massachusetts; and then, as if to put agents on their guard against acting until this step has been taken, the law fixes as a penalty a fine not exceeding \$500, to which every person is liable who assumes to act as such agent prior to the filing of such notice of appointment. This provision is incorporated into the law by chapter 64, Acts of 1897; and the commissioner is bound to take cognizance of any violation of it that comes to his knowledge, for the law lays it upon him as a duty to take the action it prescribes for him, if, upon examination or other evidence exhibited to him, he is of the opinion that any insurance company or an *officer* or *agent* thereof has violated any provision of the insurance laws.

### THE SYSTEM SHOULD BE MAINTAINED.

All insurance companies should be interested to keep the agency and brokerage business on as high a plane as possible; for it will do infinite damage if this system be broken down, and everybody permitted without license to roam over the Commonwealth and solicit insurance business. The public, too, is interested in having the license system as applied to agents and brokers maintained; for it does not require a vivid imagination to see what a chance there would be for swindling those not versed in insurance matters, if the doors were thrown wide open for every one who desired to enter the field as a solicitor for insurance. All existing and many non-existing companies would be represented; and it is inevitable that many people would give up their hard-earned dollars for promises of indemnity in case of loss, which would not materialize when the loss came. A few "wild-cat" companies are operating in some of the States, but under our present laws they find this Commonwealth a hazardous field in which to look for business.

The fees charged by the State for licenses are small for persons to pay who are suitable to enter the field in these capacities; but, with the penalties provided for violating the law and the other requirements which pertain to and regulate the business, there is little inducement for persons who are crooked by nature in their financial dealings to make application for such licenses.

### COMMONWEALTH AGAINST ROSWELL.

The complaints of violations have not been many, but such as have come to the commissioner have been investigated, and the aid of the courts invoked to exact the penalties when the facts have warranted. One case, at least, brought at the instance of the Insurance Commissioner, has been conspicuous for its importance, and that is known as the Commonwealth against Roswell. Its importance arises from the fact that it went to the supreme court on appeal. Certain broad principles were laid down in the honorable court's decision which have a distinct bearing upon other statutes than the one involved, thus making the opinion one of unusual interest to those engaged

in the insurance business. For that reason it is included herewith, preceded by a statement of the facts upon which it is based.

The complaint was to the effect that Irving P. Roswell of Boston, on April 26, 1898, procured for and transmitted to the Cutter-Tower Company of Boston a policy of insurance on merchandise, located in St. Louis, in the American Central Insurance Company of St. Louis, a company duly authorized to do business in this Commonwealth. The agreed statement of facts which went to the court is as follows :—

It is agreed that the defendant had, before the alleged transmission of the policy mentioned in the complaint, been a duly licensed insurance broker, and had a certificate of authority (see Statutes 1894, section 91, chapter 522) as agent for the Agricultural Insurance Company of Watertown, N. Y.; that a policy which had been previously procured from the American Central Insurance Company of St. Louis, Mo., by the Cutter-Tower Company of Boston, named in said complaint, on property belonging to it in the State of Missouri, had expired after the defendant had ceased to carry on the business of insurance broker and after his license as such had expired, but while still having said certificate as such agent; that the defendant was requested by the Cutter-Tower Company to procure a renewal of said policy, but made application to said Agricultural Insurance Company to issue their policy instead; that the latter declined so to do, because the property was in Missouri, and suggested that the defendant had better forward an application for renewal to said American Central Insurance Company, which he did; that the American Central Insurance Company thereupon renewed said insurance upon said property in Missouri, and forwarded the new policy by mail to the defendant, who thereupon delivered it to the Cutter-Tower Company of Boston.

The opinion of the court appears below :—

MASSACHUSETTS SUPREME COURT DECISION IN CASE OF COMMON-  
WEALTH *v.* IRVING P. ROSWELL.

KNOWLTON, J. The only questions argued by the defendant on his bill of exceptions are, first, whether the Statute of 1894, chapter 522, sections 87 and 98, applies to cases where insurance is effected on property which is not within the Commonwealth; and, secondly, if it

does, whether it is constitutional. We are of opinion that both of these questions must be answered in the affirmative.

This statute contains elaborate provisions, intended to protect the people of the Commonwealth from loss through dealings with irresponsible insurance companies. The sections in regard to insurance brokers and insurance agents of various kinds are numbers 83, 87 to 93, 97, 98, 99 and others.

There is a special provision in section 88 in regard to the agents of domestic insurance companies. Section 93 relates to insurance brokers, and requires that they be licensed by the Insurance Commissioner. Section 83 authorizes the licensing of persons to effect insurance in foreign insurance companies not authorized to do business in this Commonwealth, when they are unable to procure in companies admitted to do business here the amount of insurance necessary to protect the property. The right of the Legislature to regulate the transaction of business by foreign corporations in this Commonwealth, or to forbid it altogether, is beyond question. (*Hooper v. California*, 155 U. S. 648-652. *Paul v. Virginia*, 8 Wall. 168.) The exceptions to this rule are where the corporation rests its right upon a federal statute, or where it is a federal agent, or is engaged in interstate commerce. (*Telegraph Company v. Texas*, 105 U. S. 460. *Gloucester Ferry Company v. Pennsylvania*, 144 U. S. 196, 205, 211. *Philadelphia Steamship Company v. Pennsylvania*, 122 U. S. 326-342. *Crutcher v. Kentucky*, 141 U. S. 47.)

The Legislature of Massachusetts has decided that a convenient way of providing for the protection of her inhabitants in this respect is, among other things, to forbid the transaction of business by insurance brokers or insurance agents unless they are licensed. There is nothing in the language of the statute which indicates that it is not as applicable to the negotiation in this Commonwealth of a contract for insurance upon property outside of the Commonwealth as if the property were within the Commonwealth. The situation of the property does not affect the reasons for the rules regulating the business of insurance conducted here. An unlicensed person who acts as an insurance agent to make a contract for insurance with one of our citizens upon property in any other State or on the ocean offends against the statute as much as if the property were in Massachusetts.

It is within the proper exercise of the police power for the Commonwealth to require that persons acting as insurance brokers or insurance agents shall be licensed, in order that the business may be in the hands of trustworthy persons.

It is not a violation of the Constitution of the United States to

require such a license of persons who are to negotiate within this State contracts for insurance upon property outside of the State. The case of *Hooper v. California*, 155 U. S. 648, fully covers the question now before us. The principal facts of the case are almost identical with those of the case at bar. Hooper, the plaintiff in error, was an agent at San Francisco of a firm of insurance brokers doing business in the State of New York. Through this firm he procured for one Mott, a resident of California, a policy of insurance on a vessel named the "Alliance," from an insurance company in Boston which was not authorized under the law of California to do business there. Hooper was prosecuted under a statute of California which made his act punishable. It was held that the statute was constitutional.

The case of *Allgeyer v. Louisiana*, 165 U. S. 578, on which the defendant relies, was materially different in its facts, and the court in giving the opinion said that it was not intended to affect in the least the authority of *Hooper v. California*.

Exceptions overruled.

#### REINSURANCE IN UNAUTHORIZED COMPANIES.

The amendment adopted last year, strengthening the law relating to reinsurance of Massachusetts risks in unauthorized companies, works well in its application to fire insurance. Its provisions are so clear that no one need err in its interpretation, and it is believed that the companies generally have endeavored honestly and cordially to comply with its very reasonable requirements. The new law went into effect on June 17, 1898, and the commissioner has no knowledge of any wilful violation, nor, indeed, is he acquainted with many cases where it has been transgressed through ignorance. The amendment rendered it necessary for this department to prepare a new form of blank for making returns; and after careful study of the situation it was deemed best to revise the reinsurance blank formerly in use, and make room thereon for adding the information required by the new law, viz., the names of the companies in which Massachusetts risks had been reinsured, the amount of risks in each, and the premiums on the same.

While it was an additional burden on the companies to make a separate list of reinsurances of Massachusetts risks, it has been done without protest, and it is believed even willingly. In-

deed, as the department views it, this compliance can scarcely be accounted a virtue, but would seem rather to be dictated by self-interest; because the law is in the interest of the average authorized company, since it is designed to prevent grasping companies from taking larger lines than they desire to carry and reinsuring them in outside companies, and thus estop authorized companies from getting the business. It is in the interest, too, of the insured, for the reason that it keeps the business in the hands of the companies of known standing, instead of sending it to foreign corporations, which make no report to this department and cannot be examined by it.

The new law goes further than to obligate domestic companies, and companies of other States, and United States branches, to make such returns of reinsurance; for it requires also that the home office of each foreign fire insurance company represented in Massachusetts shall report annually, and at such other times as the Insurance Commissioner may require, the amount of Massachusetts risks it has reinsured, and also the amount of such risks reinsured at any other foreign office of the company, these schedules of reinsurance to be signed by the president and secretary of the home company, or officers corresponding thereto. Neglect to make such returns by the home office may result, at the discretion of the Insurance Commissioner, in the revocation of its authority to transact business in this Commonwealth.

Most of the home offices showed that they comprehended the situation by promptly making the return called for. None of them, however, showed that they have reinsured any Massachusetts risks contrary to its provisions since the passage of the law. In other words, written declarations are on file in this department which show that no authorized company during the period from June 17, 1898, to Dec. 31, 1898, had effected or contracted for, directly or indirectly, reinsurance at its home or other office outside the United States on property in Massachusetts, or had transferred any liability by contract made at its home office or any other office outside the United States, either by agreement as to each individual risk or as to a block of risks, or otherwise, on property in Massachusetts, in violation of the law of the Commonwealth.



## MARINE REINSURANCE.

The last section of the law of 1898, relating to reinsurance, applies to marine risks, and is not altogether satisfactory in its working. Indeed, it is a difficult statute to put in force, and the commissioner has found it necessary to interpret its provisions quite liberally and broadly, so as not to cripple the operations of legitimate marine insurance and make it a hardship for the insured, thus driving the business from home agencies and home companies. The uncertainties of the problem are its chief difficulties. No large importer knows what vessel will bring to this country the goods he has purchased abroad; but he desires to have them insured, regardless of what boat is to carry them. He seeks the marine underwriter, but can give no definite information as to the date of shipment, amount to be shipped or character of the vessel to convey them. The company has to cover the risk. To protect itself, it seeks to reinsure its "surplus lines," that is, all above the amount it deems it safe to carry. But of course it can give no more definite information to the company it asks to take the reinsurance than it possesses itself.

For these reasons, the commissioner has held that, if "surplus lines" are offered under a general cover to companies authorized in Massachusetts, it meets the requirements of law, if within a reasonable time afterwards the company originally taking the risk files an affidavit giving sufficient details to identify all the Massachusetts property which it has reinsured in unauthorized companies.

## LIMIT IN A SINGLE HAZARD.

The insurance statutes have a provision of long standing to the effect that no insurance company shall insure in a single hazard a sum in excess of one-tenth of its net assets. This applies to foreign as well as to domestic companies, as is shown by the statute requiring the Insurance Commissioner to satisfy himself, before admitting a foreign insurance company, "that it insures on a single hazard a sum no larger than one-tenth of its net assets." Apparently this provision of the law has been misunderstood by some of the companies. They have inter-

preted it to mean that the *net* amount at risk in a single hazard, that is, the amount *after deducting reinsurance*, shall not exceed ten per cent. of the net assets. That may be a convenient interpretation to put upon the law, but it is not the accepted one; and, in order that the companies doing business in this Commonwealth may fully understand what is the proper construction of this important provision, the commissioner desires to make the statement that he recently submitted an inquiry to the Attorney-General of the Commonwealth as to the meaning of the statute in question, and received the following reply, confirming the opinion of a former Attorney-General, which indorsed the ruling of this department: —

Boston, March 30, 1899.

FREDERICK L. CUTTING, Esq.,

*Insurance Commissioner, State House, Boston.*

DEAR SIR: — Statutes of 1894, chapter 522, section 20, provides that “no insurance company shall insure in a single hazard a larger sum than one-tenth of its net assets.” To this provision there are certain exceptions, one of which is contained in the same section, and another in Statutes of 1898, chapter 537.

Your letter of March 23 requires the opinion of the Attorney-General upon two questions touching the construction of the foregoing statute, to wit: —

(1) Whether a company, except as provided in the exceptions above noted, violates the statute “when it takes an amount in excess of one-tenth of its net assets in a single hazard, if it immediately reinsures such portion of the risk that it does not retain for itself an amount in excess of the limit prescribed by the law.”

This inquiry is fully answered by Attorney-General Pillsbury in an opinion submitted to your department, dated July 29, 1891, in which he advised the commissioner that the prohibition against insuring in a single hazard a larger sum than one-tenth of the net assets of the company is not met by reinsuring such hazard so far as to bring the net amount of the risk within the prescribed limit.

I see no reason to doubt the soundness of that opinion.

(2) “Whether a company violates the statute in question when it takes an amount in excess of the 10 per cent. limit, if at that time it has a contract with a syndicate of companies in which each company agrees with each of the others to become liable for an equal part of the amount insured from the moment it is bound by either of the companies.”

It is stated, in your letter of explanation of this question, that the original company issues its policy for the whole amount of insurance, and that the share of each member of the syndicate in the liability would not exceed the 10 per cent. limit.

The reasons which lead to the conclusion that the prohibition of the statute is not met by reinsurance govern this inquiry. It is immaterial under what form of contract the company writing the policy arranges with other companies to share its liability. The transaction is, in fact, reinsurance. The company which writes the contract is alone liable to the insured. He has no contractual relations with the other companies in the syndicate.

Yours very truly, (Signed) **HOSEA M. KNOWLTON,**  
*Attorney-General.*

The companies doing business in Massachusetts should understand hereafter that this is the official interpretation of the provision in question, and the commissioner in his administration of the department must be governed accordingly. The penalty for violation of the provision is a fine of \$500.

#### INSOLVENT MUTUAL FIRE COMPANIES.

Thirteen mutual fire insurance companies were in the hands of receivers in this Commonwealth at the beginning of the year covered by this report. All of the receivers save one, namely, the receiver of the Melrose Mutual, have responded to the request of the Insurance Commissioner to furnish a statement of the respective conditions of the affairs in their charge, and abstracts of the returns appear below.

*Bay State Mutual Fire.* — Herbert Parker, Worcester, receiver, appointed Dec. 28, 1895. An assessment aggregating \$233,333.83 was levied by the receiver Dec. 1, 1897. On Dec. 31, 1898, \$33,669.66 had been collected, and the unpaid claims at that time were \$7,482.66, of which \$736.87 was contested. A balance of \$10,953.66 was in the hands of the receiver.

*Colonial Mutual Fire.* — W. O. Underwood, 50 State Street, Boston, receiver, appointed Dec. 23, 1895. An assessment of \$30,000 was levied, of which \$12,799.98 was collected. The final report of the receiver has been filed and the receiver discharged.

*Commerce Mutual Fire.* — Godfrey Morse, receiver, 53 State Street, Boston, appointed July 3, 1896. An assessment of \$4,000 was levied Oct. 12, 1896, to cover claims of \$1,803.08. Total receipts of the receiver were \$1,899.72, which amount was applied in settling claims. Receiver discharged in September, 1898.

*Commonwealth Mutual Fire.* — William B. Stevens, receiver, 209 Washington Street, Boston, appointed May 28, 1895. An assessment for \$250,000 was levied in March, 1896, of which amount \$78,176.32 had been collected Dec. 31, 1898. The amount of claims unpaid same date was \$20,427.72, and the balance in the receiver's hands \$9,239.79.

*Continental Mutual Fire.* — Edward I. Baker, 53 State Street, Boston, receiver, appointed March 24, 1897. No assessment was levied by the receiver, and all bills have been settled and the receiver discharged.

*Eagle Mutual Fire.* — R. D. Weston-Smith, 53 State Street, Boston, appointed receiver May 14, 1897. An assessment for \$9,909.05 was levied by the receiver March 3, 1898, to cover a liability of \$6,399.42. Dec. 31, 1898, \$3,247.41 of this amount had been collected, and the total liability then unpaid was \$2,980.65, and the balance on hand \$3,233.01.

*Eastern Mutual Fire.* — Fred H. Kidder, 82 Devonshire Street, Boston, appointed receiver Feb. 2, 1897. No assessment was levied by the receiver, and his total receipts from all sources to date of report amounted to \$6,546.73, out of which he has paid the 25 per cent. dividend ordered by the court on account of claims for fire losses, and has on hand a balance of \$784.79.

*Milford Mutual Fire.* — Wendell Williams, Milford, appointed receiver May 26, 1896. No assessment was levied by the receiver. Funds on hand at the time of receiver's appointment and accretions of same amounted, on the date of the discharge of the receiver, which was June 29, 1898, to \$24,885.01, which was distributed in accordance with the decree of the court.

*New England Mutual Fire.* — Henry A. Wyman, 53 State Street, Boston, appointed receiver July 6, 1897. The gross amount of assets received was \$4,945.73. A dividend of 56

per cent. was ordered by the court and paid Dec. 30, 1898. All funds have been distributed and receivership closed.

*Patrons' Mutual Fire.* — Robert H. Leland, 209 Washington Street, Boston, appointed receiver Nov. 14, 1895. An assessment for \$20,000 was levied by the receiver June 9, 1896, and \$13,951.79 had been collected up to the date of the report. All claims have been paid, and there is a balance of \$10.58 in the hands of the receiver.

*Suffolk Mutual Fire.* — James C. Davis, 65 Mason building, Boston, appointed receiver March 22, 1895. No funds were collected during the year, and the receivership is being kept open for the settlement of a few minor claims out of the balance of \$222.47 in the hands of the receiver.

*Wachusett Mutual Fire.* — Charles E. Ware, Fitchburg, appointed receiver May 13, 1896. The receiver levied an assessment for \$91,472.35, Dec. 9, 1897, to cover claims amounting to \$27,101.02. After settling the claims against the company, he returned 20 per cent. of the assessment paid by each person who responded to his call for an assessment. The affairs of the receivership are now closed.

#### STATE FIRE MARSHAL'S REPORT.

In the Appendix of this volume will be found the statistical report of the State Fire Marshal, made to this department in accordance with the requirements of chapter 444, Acts of 1894.

#### RECEIPTS AND EXPENSES OF THE DEPARTMENT.

The receipts of the year 1898 were the largest in the history of the department, the amount turned over to the State Treasurer being \$69,261.69, which is \$1,283.44 more than the corresponding sum for any other year. The expenses of the department were \$38,349.97, leaving a net surplus accruing to the Commonwealth of \$30,911.72.

Respectfully submitted,

FRED'K L. CUTTING,  
*Insurance Commissioner.*

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## **COMPARATIVE TABLES.**

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**COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.***

|                                | 1897.*       | 1898.†       | Increase or<br>Decrease in 1898. |
|--------------------------------|--------------|--------------|----------------------------------|
| Assets (including contingent), | \$34,727,878 | \$34,889,177 | \$111,799                        |
| Liabilities, . . . . .         | 5,550,185    | 5,429,144    | —121,041                         |
| Cash surplus, . . . . .        | 5,393,010    | 5,687,760    | 294,750                          |
| Income, . . . . .              | 5,752,972    | 5,687,138    | —65,834                          |
| Expenditures, . . . . .        | 5,338,307    | 5,688,977    | 350,670                          |
| Risks written, . . . . .       | 547,093,073  | 547,175,332  | 82,259                           |
| Net premiums received, . . .   | 5,276,039    | 5,212,520    | —63,519                          |
| Risks outstanding, . . . . .   | 860,266,810  | 872,344,039  | 12,077,229                       |
| Losses paid, . . . . .         | 963,079      | 1,057,620    | 94,541                           |
| Losses incurred, . . . . .     | 990,995      | 1,073,830    | 82,835                           |
| Assessments collected, . . .   | 16,226       | 13,944       | —2,282                           |
| Profits returned, . . . . .    | 3,492,380    | 3,734,553    | 242,173                          |
| Expenses, . . . . .            | 866,079      | 868,938      | 2,859                            |

\* Forty-six companies.

† Forty-five companies.

**COMPARATIVE TABLE B. — *Massachusetts Mutual Fire-Marine Insurance Companies.***

|                               | 1897.*     | 1898.*     | Increase or<br>Decrease in 1898. |
|-------------------------------|------------|------------|----------------------------------|
| Assets, . . . . .             | \$506,896  | \$495,769  | —\$11,127                        |
| Liabilities, . . . . .        | 184,430    | 194,487    | 10,057                           |
| Surplus, . . . . .            | 322,466    | 301,282    | —21,184                          |
| Income, . . . . .             | 350,915    | 348,600    | —2,315                           |
| Expenditures, . . . . .       | 366,677    | 354,256    | —12,421                          |
| Risks written, . . . . .      | 22,271,281 | 25,385,118 | 3,113,837                        |
| Net premiums received, . . .  | 335,834    | 334,442    | —1,392                           |
| Losses paid, . . . . .        | 268,042    | 257,630    | —10,412                          |
| Losses incurred, . . . . .    | 206,247    | 253,476    | 47,229                           |
| Risks outstanding, . . . . .  | 9,026,504  | 9,348,604  | 322,100                          |
| Expenses, . . . . .           | 74,862     | 69,755     | —4,607                           |
| Scrip dividends declared, . . | —          | —          | —                                |
| Scrip redeemed, . . . . .     | —          | —          | —                                |
| Scrip outstanding, . . . . .  | 656,561    | 656,561    | —                                |

\* Two companies.



COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

|                               | 1897.*      | 1898.†      | Increase or<br>Decrease in 1898. |
|-------------------------------|-------------|-------------|----------------------------------|
| Cash capital, . . . .         | \$3,800,000 | \$3,400,000 | — \$400,000                      |
| Assets, . . . . .             | 9,859,208   | 9,458,338   | — 400,965                        |
| Liabilities, . . . . .        | 2,882,738   | 2,791,750   | — 90,988                         |
| Surplus, . . . . .            | 6,976,470   | 6,666,488   | — 309,982                        |
| Income, . . . . .             | 3,702,245   | 3,688,754   | — 13,491                         |
| Expenditures, . . . .         | 3,196,121   | 3,469,613   | 273,492                          |
| Fire risks written, . .       | 302,334,426 | 324,232,918 | 21,898,492                       |
| Fire premiums received (net), | 2,530,787   | 2,553,134   | 22,347                           |
| Marine risks written, . .     | 61,993,829  | 101,247,893 | 39,254,064                       |
| Marine premiums rec'd (net),  | 782,894     | 762,049     | — 20,845                         |
| Fire losses paid, . . . .     | 1,145,289   | 1,382,664   | 237,375                          |
| Marine losses paid, . .       | 533,202     | 519,242     | — 13,960                         |
| Fire losses incurred, . .     | 1,169,561   | 1,408,712   | 239,151                          |
| Marine losses incurred, .     | 540,520     | 678,831     | 138,311                          |
| Fire risks outstanding, .     | 380,819,151 | 375,053,855 | — 5,765,296                      |
| Marine risks outstanding, .   | 6,475,216   | 5,082,528   | — 1,392,688                      |
| Expenses, . . . . .           | 1,181,590   | 1,362,810   | 81,220                           |
| Cash dividends declared, .    | 336,000     | 304,000     | — 32,000                         |

\* Six companies.

† Five companies.

COMPARATIVE TABLE D. — *Fire and Marine Insurance Companies of Other States.*

|                               | 1897.*         | 1898.†         | Increase in 1898. |
|-------------------------------|----------------|----------------|-------------------|
| Cash capital, . . . .         | \$47,586,875   | \$50,730,875   | \$3,144,000       |
| Assets, . . . .               | 207,578,481    | 223,835,603    | 16,257,122        |
| Liabilities, . . . .          | 88,566,897     | 93,791,014     | 5,224,117         |
| Surplus, . . . .              | 119,011,584    | 130,044,589    | 11,033,005        |
| Income, . . . .               | 92,616,648     | 95,762,232     | 3,145,584         |
| Expenditures, . . . .         | 81,831,283     | 91,585,961     | 9,754,678         |
| Fire risks written, . . .     | 9,667,917,846  | 10,345,012,254 | 677,094,408       |
| Fire premiums received (net), | 77,955,973     | 79,606,818     | 1,650,845         |
| Marine risks written, . .     | 1,549,486,888  | 1,725,462,287  | 175,975,399       |
| Marine premiums rec'd (net),  | 6,150,230      | 6,948,506      | 798,276           |
| Fire losses paid, . . . .     | 38,469,819     | 45,071,493     | 6,601,674         |
| Marine losses paid, . . .     | 4,194,035      | 4,781,025      | 586,990           |
| Fire losses incurred, . .     | 38,938,224     | 45,582,810     | 6,644,586         |
| Marine losses incurred, . .   | 5,543,644      | 6,515,452      | 971,808           |
| Fire risks outstanding, . .   | 12,536,085,903 | 13,325,266,069 | 789,180,166       |
| Marine risks outstanding, .   | 185,275,837    | 190,574,606    | 5,298,769         |
| Expenses, . . . .             | 31,448,952     | 33,441,206     | 1,992,254         |
| Cash dividends declared, .    | 5,671,681      | 6,102,463      | 430,782           |

\* One hundred and five companies.

† One hundred and seventeen companies.

COMPARATIVE TABLE E. — *United States Branches of Foreign Companies.*

|                                 | 1897.*        | 1898.†        | Increase or<br>Decrease in 1898. |
|---------------------------------|---------------|---------------|----------------------------------|
| Deposit capital, . . . .        | \$9,100,000   | \$9,900,000   | \$800,000                        |
| Assets in United States, .      | 67,625,448    | 70,858,650    | 2,733,202                        |
| Liabilities in United States, . | 39,209,173    | 40,055,652    | 846,479                          |
| Surplus, . . . . .              | 28,416,275    | 30,302,998    | 1,886,723                        |
| Income, . . . . .               | 49,113,577    | 49,238,909    | 125,332                          |
| Expenditures, . . . .           | 39,540,291    | 44,942,366    | 5,402,075                        |
| Fire risks written, . . . .     | 5,662,124,593 | 6,174,717,465 | 512,592,872                      |
| Fire premiums received (net),   | 42,876,360    | 42,733,053    | —143,307                         |
| Marine risks written, . . .     | 1,844,628,539 | 2,030,581,083 | 185,952,544                      |
| Marine premiums rec'd (net),    | 3,887,308     | 3,926,089     | 38,781                           |
| Fire losses paid, . . . .       | 21,167,609    | 25,286,757    | 4,119,148                        |
| Marine losses paid, . . .       | 2,291,256     | 2,662,463     | 371,207                          |
| Fire losses incurred, . . .     | 21,615,544    | 26,200,926    | 4,585,382                        |
| Marine losses incurred, . .     | 2,469,559     | 2,908,663     | 439,104                          |
| Fire risks outstanding, . .     | 6,344,335,002 | 6,584,899,115 | 240,564,113                      |
| Marine risks outstanding, .     | 91,485,728    | 87,790,172    | —3,695,556                       |
| Expenses, . . . . .             | 16,081,424    | 16,993,136    | 911,712                          |

\* Forty-two companies.

† Forty-six companies.

*Aggregates of all the Companies.*

|   | 1907.          | 1908.          | Increase or<br>Decrease in 1908. |
|---|----------------|----------------|----------------------------------|
| Cash capital, . . . .                                 | \$60,486,875   | \$64,080,875   | \$3,544,000                      |
| Assets (including contingent<br>of mutual companies). | 320,297,406    | 338,987,437    | 18,690,031                       |
| Liabilities, . . . .                                  | 136,393,418    | 142,262,047    | 5,868,629                        |
| Surplus, . . . .                                      | 160,119,805    | 173,003,117    | 12,883,312                       |
| Income, . . . .                                       | 151,536,357    | 154,725,683    | 3,189,276                        |
| Expenditures, . . . .                                 | 130,272,679    | 146,041,173    | 15,768,494                       |
| Fire risks written, . . .                             | 16,184,664,169 | 17,715,370,887 | 1,530,706,718                    |
| Fire premiums received (net),                         | 128,692,557    | 130,161,469    | 1,468,912                        |
| Marine risks written, . .                             | 3,473,186,306  | 3,876,326,301  | 403,139,995                      |
| Marine premiums rec'd (net),                          | 11,102,928     | 11,915,202     | 812,274                          |
| Fire losses paid, . . .                               | 61,764,710     | 72,834,182     | 11,069,472                       |
| Marine losses paid, . .                               | 7,267,621      | 8,184,713      | 917,092                          |
| Fire losses incurred, . .                             | 62,734,986     | 74,303,536     | 11,568,550                       |
| Marine losses incurred, .                             | 8,739,308      | 10,319,164     | 1,579,856                        |
| Fire risks outstanding, .                             | 20,125,879,176 | 21,162,847,831 | 1,036,968,655                    |
| Marine risks outstanding, .                           | 287,890,975    | 287,511,157    | —379,818                         |
| Expenses, . . . .                                     | 49,652,407     | 52,635,845     | 2,983,438                        |
| Cash dividends declared, .                            | 6,007,681      | 6,406,463      | 398,782                          |

COMPARATIVE TABLE F. — *Massachusetts Business.\**

|                               | 1897.           | 1898.           | Increase or<br>Decrease in 1898. |
|-------------------------------|-----------------|-----------------|----------------------------------|
| Fire risks written, . . .     | \$1,161,264,907 | \$1,147,230,625 | —\$14,034,282                    |
| Fire premiums received, . .   | 11,999,382      | 11,371,974      | —627,408                         |
| Fire losses paid, . . .       | 3,733,209       | 5,633,746       | 1,900,537                        |
| Fire losses incurred, . . .   | 3,785,399       | 5,664,369       | 1,878,970                        |
| Marine risks written, . . .   | 399,163,363     | 418,428,868     | 19,265,505                       |
| Marine premiums received, . . | 1,900,883       | 1,662,490       | —238,393                         |
| Marine losses paid, . . .     | 1,434,567       | 1,348,376       | —86,191                          |
| Marine losses incurred, . .   | 1,384,814       | 1,386,134       | 1,320                            |

\* For details of this business see Table XIII.

TABLE G. — *Fire Risks written, Premiums received and Losses incurred in Massachusetts.*

| YEAR.             | Fire Risks Written. | Premiums<br>Received. | Losses Incurred. |
|-------------------|---------------------|-----------------------|------------------|
| 1875, . . . . .   | \$597,478,409       | \$7,232,486           | \$3,221,943      |
| 1876, . . . . .   | 528,211,058         | 5,974,268             | 2,738,180        |
| 1877, . . . . .   | 585,928,271         | 5,998,124             | 2,672,185        |
| 1878, . . . . .   | 558,019,711         | 5,506,392             | 2,438,121        |
| 1879, . . . . .   | 520,814,369         | 5,026,432             | 2,500,451        |
| 1880, . . . . .   | 609,132,542         | 5,479,552             | 3,005,273        |
| 1881, . . . . .   | 642,542,633         | 5,845,354             | 2,884,047        |
| 1882, . . . . .   | 686,080,272         | 6,244,053             | 4,915,949        |
| 1883, . . . . .   | 710,197,514         | 6,896,367             | 3,763,949        |
| 1884, . . . . .   | 655,613,160         | 7,067,149             | 3,865,956        |
| 1885, . . . . .   | 661,380,951         | 7,402,583             | 3,132,235        |
| 1886, . . . . .   | 694,473,662         | 7,838,425             | 3,369,294        |
| 1887, . . . . .   | 765,304,046         | 8,371,714             | 3,136,774        |
| 1888, . . . . .   | 832,038,483         | 8,702,006             | 4,444,322        |
| 1889, . . . . .   | 825,962,689         | 8,601,963             | 9,284,464        |
| 1890, . . . . .   | 871,117,341         | 9,039,865             | 3,798,502        |
| 1891, . . . . .   | 863,343,089         | 8,719,803             | 5,104,694        |
| 1892, . . . . .   | 960,872,674         | 10,006,986            | 4,140,396        |
| 1893, . . . . .   | 1,030,196,564       | 10,727,167            | 8,329,015        |
| 1894, . . . . .   | 986,624,142         | 10,518,365            | 5,182,490        |
| 1895, . . . . .   | 1,020,680,686       | 11,032,012            | 4,029,954        |
| 1896, . . . . .   | 1,063,078,568       | 11,248,934            | 4,801,014        |
| 1897, . . . . .   | 1,161,264,907       | 11,999,382            | 3,785,399        |
| 1898, . . . . .   | 1,147,230,625       | 11,371,974            | 5,664,369        |
| Totals, . . . . . | \$18,977,536,366    | \$196,851,406         | \$100,108,976    |

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# STATISTICAL TABLES.

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TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

| NAME OF COMPANY.                   | Com-<br>menced<br>Business. | Risks<br>Written in<br>1908. | Risks<br>Terminated<br>in 1908. | Amount at<br>Risk Dec.<br>31, 1908. | Contingent<br>Assets. | Gross<br>Assets.* | Gross<br>Liabilities.† | Surplus or<br>Deficiency<br>in 1908. | Surplus or<br>Deficiency<br>in 1907. |
|------------------------------------|-----------------------------|------------------------------|---------------------------------|-------------------------------------|-----------------------|-------------------|------------------------|--------------------------------------|--------------------------------------|
| Abington, . . . . .                | 1807                        | \$1,064,023                  | \$2,027,735                     | \$6,211,472                         | \$92,292              | \$78,043          | \$46,724               | \$31,319                             | \$25,551                             |
| Attleboro, . . . . .               | 1847                        | 68,896                       | 71,525                          | 384,600                             | 21,786                | 8,859             | 208                    | -                                    | -                                    |
| Attleboro, . . . . .               | 1892                        | 5,510,866                    | 7,574,707                       | 4,025,289                           | 186,171               | 96,972            | 55,497                 | 40,476                               | 44,775                               |
| Attleborough, . . . . .            | 1846                        | 660,830                      | 480,230                         | 2,293,370                           | 28,297                | 34,077            | 7,567                  | 23,480                               | 37,063                               |
| Barnstable County, . . . . .       | 1868                        | 1,912,766                    | 1,864,449                       | 7,463,869                           | 386,433               | 89,573            | 65,560                 | 24,013                               | 39,381                               |
| Berkshire, . . . . .               | 1885                        | 2,528,551                    | 2,428,843                       | 9,020,529                           | 127,406               | 112,355           | 72,010                 | 40,846                               | 82,487                               |
| Bristol County, . . . . .          | 1829                        | 3,306,046                    | 3,351,770                       | 3,283,965                           | 183,980               | 3,856             | -                      | -                                    | -                                    |
| Cambridge, . . . . .               | 1834                        | 6,870,729                    | 5,480,366                       | 21,617,166                          | 347,172               | 270,383           | 187,762                | 82,583                               | 76,356                               |
| Citizens, . . . . .                | 1846                        | 8,413,062                    | 7,696,961                       | 30,187,953                          | 416,011               | 356,186           | 224,864                | 130,292                              | 146,829                              |
| Cohasset, . . . . .                | 1846                        | 75,560                       | 76,280                          | 361,075                             | 16,080                | 1,664             | 3,103                  | -1,449                               | -1,492                               |
| Dedham, . . . . .                  | 1837                        | 2,214,009                    | 1,917,971                       | 5,889,920                           | 92,798                | 180,431           | 51,869                 | 99,032                               | 94,291                               |
| Dorchester, . . . . .              | 1846                        | 7,966,777                    | 10,253,217                      | 20,480,023                          | 475,073               | 860,223           | 286,265                | 100,953                              | 95,110                               |
| Fitchburg, . . . . .               | 1847                        | 7,664,646                    | 8,576,576                       | 17,594,767                          | 245,010               | 209,094           | 142,480                | 67,144                               | 86,256                               |
| Groveland, . . . . .               | 1828                        | 868,299                      | 843,777                         | 1,740,076                           | 128,772               | 87                | 735                    | -                                    | -                                    |
| Hampshire, . . . . .               | 1832                        | 1,018,137                    | 1,074,706                       | 3,791,464                           | 66,806                | 47,239            | 23,681                 | 19,806                               | 19,869                               |
| Hingham, . . . . .                 | 1828                        | 5,850,896                    | 6,170,976                       | 28,101,480                          | 417,246               | 375,873           | 225,076                | 150,197                              | 139,471                              |
| Holyoke, . . . . .                 | 1843                        | 10,601,089                   | 11,684,143                      | 46,931,789                          | 384,712               | 907,575           | 268,578                | 604,184                              | 575,004                              |
| Home Guaranty, . . . . .           | 1846                        | 2,113,811                    | 2,154,294                       | 9,063,137                           | 135,546               | 61,787            | 38,276                 | 23,411                               | 75,906                               |
| Lowell, . . . . .                  | 1832                        | 2,093,838                    | 2,124,624                       | 7,574,624                           | 139,546               | 148,523           | 46,523                 | 80,133                               | 75,906                               |
| Lumber, . . . . .                  | 1866                        | 2,004,978                    | 1,916,568                       | 1,764,610                           | 100,310               | 36,281            | 37,762                 | 17,469                               | 12,368                               |
| Lynn, . . . . .                    | 1828                        | 428,196                      | 382,951                         | 2,120,427                           | 57,960                | 62,974            | 14,905                 | 48,570                               | 48,435                               |
| Mechanics' and Farmers', . . . . . | 1847                        | 6,603,431                    | 7,208,867                       | 27,144,829                          | 318,428               | 242,071           | 166,670                | 75,401                               | 60,783                               |
| Methuen, . . . . .                 | 1826                        | 8,543,841                    | 8,760,400                       | 36,263,817                          | 467,904               | 310,427           | 269,409                | 50,511                               | 54,115                               |
| Middlesex, . . . . .               | 1826                        | 12,987,669                   | 11,904,880                      | 44,568,049                          | 663,984               | 650,263           | 361,080                | 283,708                              | 273,463                              |
| Mutual Fire Assurance, . . . . .   | 1837                        | 1,267,775                    | 1,117,000                       | 5,860,176                           | 87,597                | 168,463           | 47,321                 | 141,142                              | 152,484                              |
| Mutual Protection, . . . . .       | 1864                        | 1,447,870                    | 925,163                         | 3,838,051                           | 53,731                | 98,081            | 32,674                 | 65,407                               | 60,498                               |
| Newburyport, . . . . .             | 1829                        | 161,000                      | 135,920                         | 782,715                             | 33,413                | 33,676            | 5,102                  | 28,574                               | 26,290                               |
| Norfolk, . . . . .                 | 1826                        | 5,884,963                    | 5,449,963                       | 23,797,714                          | 323,002               | 676,649           | 178,864                | 397,693                              | 380,780                              |
| Quincy, . . . . .                  | 1861                        | 9,777,737                    | 9,804,134                       | 24,042,165                          | 505,560               | 642,028           | 247,493                | 384,431                              | 380,145                              |
| Salmon, . . . . .                  | 1838                        | 2,176,140                    | 1,683,637                       | 4,281,063                           | 74,169                | 98,321            | 44,688                 | 53,683                               | 50,317                               |

|                                    |      |               |               |               |             |             |             |             |             |
|------------------------------------|------|---------------|---------------|---------------|-------------|-------------|-------------|-------------|-------------|
| Salisbury and Amesbury, . . . . .  | 1855 | 30,995        | 23,558        | 312,374       | 18,196      | 28          | 100         | —74         | —157        |
| Baqua, . . . . .                   | 1852 | 923,483       | 965,000       | 2,863,376     | 387,344     | 803         | 8           | —f          | —f          |
| South Dover, . . . . .             | 1829 | 157,193       | 128,063       | 1,168,488     | 74,537      | 81,063      | 12,063      | 48,537      | 49,340      |
| Traders' and Mechanics', . . . . . | 1848 | 13,386,286    | 12,913,019    | 44,760,140    | 688,908     | 720,535     | 386,031     | 381,448     | 248,678     |
| Western Manufacturers, . . . . .   | 1864 | 600           | 600           | 600           | 6           | 788         | 5,717       | —7,924      | —7,068      |
| West Newbury, . . . . .            | 1828 | 281,908       | 380,616       | 2,477,318     | 146,943     | 1,886       | 6,237       | —f          | —f          |
| Worcester Mutual, . . . . .        | 1824 | 11,624,676    | 11,033,938    | 42,694,698    | 607,464     | 768,990     | 326,028     | 438,307     | 438,139     |
| Totals, . . . . .                  | .    | \$147,103,610 | \$146,416,373 | \$487,963,311 | \$8,613,372 | \$7,780,549 | \$3,860,840 | \$3,912,314 | \$3,758,656 |

*Manufacturers' Mutuals.*

|                                      |      |               |               |               |              |              |             |             |             |
|--------------------------------------|------|---------------|---------------|---------------|--------------|--------------|-------------|-------------|-------------|
| Arkwright, . . . . .                 | 1860 | \$102,972,278 | \$98,692,312  | \$100,352,374 | \$3,337,255  | \$879,738    | \$400,101   | \$479,657   | \$464,843   |
| Boston Manufacturers', . . . . .     | 1840 | 119,464,004   | 114,515,915   | 116,873,787   | 4,443,172    | 970,309      | 456,729     | 604,640     | 485,233     |
| Cotton and Woollen, . . . . .        | 1876 | 38,183,943    | 39,540,989    | 54,785,629    | 1,487,806    | 274,593      | 149,315     | 138,378     | 138,238     |
| Fall River Manufacturers', . . . . . | 1870 | 38,077,360    | 37,848,372    | 39,983,164    | 1,407,292    | 342,470      | 151,246     | 191,224     | 185,432     |
| Industrial, . . . . .                | 1890 | 23,196,766    | 22,639,069    | 21,809,387    | 889,918      | 168,282      | 89,315      | 78,967      | 87,446      |
| Paper Mill, . . . . .                | 1857 | 7,621,574     | 7,008,642     | 7,344,010     | 289,495      | 71,748       | 29,065      | 42,688      | 38,314      |
| Rubber Manufacturers', . . . . .     | 1855 | 31,692,642    | 31,875,846    | 28,898,685    | 1,267,143    | 273,912      | 127,166     | 145,776     | 144,173     |
| Worcester Manufacturers, . . . . .   | 1855 | 38,733,343    | 38,012,426    | 39,013,992    | 1,480,226    | 568,088      | 156,367     | 206,731     | 194,902     |
| Totals, . . . . .                    | .    | \$400,011,822 | \$386,633,657 | \$384,390,728 | \$16,201,306 | \$3,343,250  | \$1,568,304 | \$1,774,946 | \$1,764,179 |
| Grand totals, . . . . .              | .    | \$547,176,332 | \$533,050,030 | \$572,344,039 | \$23,716,378 | \$11,123,799 | \$5,429,144 | \$5,687,700 | \$5,520,835 |

\* Not including contingent assets.

† Including unearned premiums.

‡ This company charges a cash premium adequate for expenses only, and relies on deposit notes to pay losses.

§ This company charges no cash premium. || Including guaranty capital.



TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

| NAME OF COMPANY.                   | Gross Cash Income. | Gross Cash Expenditures. | Net Cash Premiums Received. | Losses Paid. | Ratio of Losses to Premiums Received. | Expenses. | Ratio of Expenses to Premiums Received. |
|------------------------------------|--------------------|--------------------------|-----------------------------|--------------|---------------------------------------|-----------|---|
| Ableington, . . . . .              | \$32,549           | \$27,228                 | \$23,299                    | \$3,584      | 30.32                                 | \$3,412   | 29.73                                   |
| Annequam, . . . . .                | 417                | 622                      | 160                         | 160          | 86.69                                 | 22,276    | 36.72                                   |
| Attleboro, . . . . .               | 64,789             | 82,766                   | 62,712                      | 54,616       | 88.69                                 | 22,029    | 36.14                                   |
| Attleborough, . . . . .            | 4,789              | 5,008                    | 2,165                       | 3,801        | 120.10                                | 1,267     | 28.14                                   |
| Barnstable County, . . . . .       | 40,188             | 40,231                   | 36,187                      | 9,381        | 27.08                                 | 6,766     | 19.06                                   |
| Berkshire, . . . . .               | 39,277             | 38,735                   | 34,820                      | 10,298       | 29.86                                 | 9,475     | 27.20                                   |
| Bristol County, . . . . .          | 2,524              | 2,126                    | 1,014                       | 1,042        | 41.75                                 | 1,487     | 72.28                                   |
| Cumbridge, . . . . .               | 115,593            | 112,549                  | 105,279                     | 24,801       | 21.37                                 | 35,480    | 30.68                                   |
| Chittenden, . . . . .              | 129,549            | 127,415                  | 111,874                     | 27,292       | 21.36                                 | 35,468    | 31.99                                   |
| Comasset, . . . . .                | 1,134              | 1,811                    | 1,068                       | 963          | 94.03                                 | 346       | 32.67                                   |
| Dedham, . . . . .                  | 41,884             | 36,597                   | 35,453                      | 19,847       | 50.60                                 | 11,159    | 31.48                                   |
| Dorchester, . . . . .              | 150,890            | 151,824                  | 139,589                     | 47,546       | 34.83                                 | 34,217    | 24.53                                   |
| Fitchburg, . . . . .               | 105,614            | 101,049                  | 93,818                      | 37,168       | 37.61                                 | 26,461    | 26.83                                   |
| Greenfield, . . . . .              | 645                | 1,338                    | 788                         | 1,788        | 265.00                                | 1,560     | 240.00                                  |
| Hampshire, . . . . .               | 16,498             | 17,574                   | 14,487                      | 7,169        | 49.51                                 | 3,544     | 24.51                                   |
| Hingham, . . . . .                 | 102,037            | 101,224                  | 85,688                      | 23,457       | 23.45                                 | 21,415    | 25.00                                   |
| Holyoke, . . . . .                 | 184,591            | 185,922                  | 148,138                     | 51,353       | 34.67                                 | 46,856    | 31.63                                   |
| Home Guaranty, . . . . .           | 25,620             | 33,029                   | 23,296                      | 21,290       | 91.73                                 | 9,546     | 41.13                                   |
| Lowell, . . . . .                  | 49,505             | 36,585                   | 43,966                      | 7,621        | 17.74                                 | 12,960    | 29.83                                   |
| Lumber, . . . . .                  | 37,149             | 30,341                   | 36,170                      | 15,541       | 43.06                                 | 9,835     | 27.16                                   |
| Lynn, . . . . .                    | 8,664              | 8,908                    | 5,900                       | 1,016        | 17.53                                 | 2,933     | 50.65                                   |
| Merchants' and Farmers', . . . . . | 99,243             | 100,218                  | 92,421                      | 29,768       | 33.23                                 | 27,730    | 29.09                                   |
| Merrimack, . . . . .               | 142,212            | 141,043                  | 129,015                     | 41,009       | 32.26                                 | 35,278    | 27.38                                   |
| Middlesex, . . . . .               | 219,504            | 217,406                  | 188,146                     | 64,789       | 34.42                                 | 49,046    | 26.07                                   |
| Mutual Fire Assurance, . . . . .   | 23,267             | 23,955                   | 20,504                      | 3,535        | 15.70                                 | 4,917     | 23.99                                   |
| Mutual Protection, . . . . .       | 22,855             | 13,404                   | 19,397                      | 2,517        | 12.99                                 | 6,978     | 36.02                                   |
| Newburyport, . . . . .             | 3,287              | 2,801                    | 1,721                       | 86           | 6.00                                  | 1,031     | 59.31                                   |
| Norfolk, . . . . .                 | 112,296            | 96,960                   | 96,147                      | 19,482       | 21.85                                 | 23,064    | 25.86                                   |
| Quincy, . . . . .                  | 171,541            | 147,697                  | 145,764                     | 31,437       | 21.66                                 | 46,611    | 31.90                                   |
| Salem, . . . . .                   | 37,303             | 26,419                   | 33,771                      | 9,065        | 26.93                                 | 10,747    | 31.83                                   |

[illegible]

## ***Manufacturers' Mutuals.***

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|-----------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

TABLE III. — *Massachusetts Mutual Fire-Marine Insurance Companies.*

| NAME OF COMPANY.  | Com-<br>menced<br>Business. | Guaranty<br>Fund. | Scrap<br>Outstanding. | Amount at<br>Risk<br>Dec. 31, 1893. | Gross Assets. | Gross<br>Liabilities.* | Deficiency<br>in 1893. | Deficiency<br>in 1897. |
|-------------------|-----------------------------|-------------------|-----------------------|-------------------------------------|---------------|------------------------|------------------------|------------------------|
| China, . . . . .  | 1893                        | -                 | \$506,090             | \$4,063,851                         | \$290,309     | \$151,311              | \$427,092              | \$394,246              |
| India,† . . . . . | 1897                        | \$150,000         | 150,471               | 5,294,753                           | 205,460       | 43,176                 | 78,187                 | 79,749                 |
| Totals, . . . . . | . . .                       | \$150,000         | \$656,561             | \$9,348,604                         | \$495,769     | \$194,487              | \$505,279              | \$474,995              |

\* Including unearned premiums, but not including cash or stock-note guaranty fund or outstanding scrip. † Company commenced to do fire business in 1894.

TABLE IV. — *Massachusetts Mutual Fire-Marine Insurance Companies.*

| NAME OF COMPANY.  | Gross Cash<br>Income. | Gross Cash<br>Expenditures. | Premiums<br>Received. | Losses Paid. | Ratio.* | Expenses. | Ratio.† |
|-------------------|-----------------------|-----------------------------|-----------------------|--------------|---------|-----------|---------|
| China, . . . . .  | \$353,724             | \$290,124                   | \$276,408             | \$321,925    | 79.68   | \$47,093  | 17.22   |
| India, . . . . .  | 64,876                | 64,123                      | 55,944                | 35,702       | 68.82   | 21,762    | 33.95   |
| Totals, . . . . . | \$348,600             | \$354,256                   | \$332,442             | \$357,627    | 77.08   | \$68,765  | 20.86   |

\* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

TABLE V. — *Massachusetts Joint-Stock Insurance Companies.*

| NAME OF COMPANY.                       | Cash Capital. | Amount at Risk<br>Dec. 31, 1898. | Gross Assets. | Gross Liabilities. | Surplus as regards Policy Holders<br>Dec. 31, 1898. | Surplus over Capital<br>Dec. 31, 1898. |
|--|---------------|----------------------------------|---------------|--------------------|---|--|
| American, . . . . .                    | \$800,000     | \$22,547,268                     | \$649,157     | \$174,116          | \$475,041   | \$175,041                              |
| Boston, . . . . .                      | 1,000,000     | 41,319,210                       | 3,078,143     | 660,086            | 2,418,112   | 1,418,112                              |
| Mercantile Fire and Marine, . . . . .  | 400,000       | 26,468,178                       | 666,624       | 163,512            | 602,012   | 102,012                                |
| North American, . . . . .              | 200,000       | 24,784,761                       | 384,501       | 127,915            | 256,586   | 56,586                                 |
| Springfield Fire and Marine, . . . . . | 1,600,000     | 265,025,971                      | 4,680,908     | 1,666,171          | 3,014,737   | 1,514,737                              |
| Totals, . . . . .                      | \$3,400,000   | \$380,136,388                    | \$9,468,288   | \$2,791,750        | \$6,666,488   | \$3,266,488                            |

TABLE VI. — *Massachusetts Joint-Stock Insurance Companies.*  
*Fire Business.*

| NAME OF COMPANY.                     | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Ratio of<br>Loss to Pre-<br>miums Re-<br>ceived. |
|--------------------------------------|-------------------|-----------------------|-----------------|--|
| American, . . . . .                  | \$23,983,707      | \$183,088             | \$110,400       | 58.77  |
| Boston, . . . . .                    | 49,024,468        | 294,637               | 153,249         | 52.76  |
| Mercantile Fire and Marine, . . . .  | 21,387,993        | 160,243               | 83,306          | 55.12  |
| North American, . . . . .            | 18,787,072        | 124,907               | 95,940          | 76.75  |
| Springfield Fire and Marine, . . . . | 211,049,678       | 1,785,219             | 934,670         | 51.80  |
| Totals, . . . . .                    | \$324,232,918     | \$2,553,134           | \$1,332,664     | 54.04  |

*Marine Business.*

|                   |               |           |           |       |
|-------------------|---------------|-----------|-----------|-------|
| Boston, . . . . . | \$101,247,893 | \$762,049 | \$519,242 | 66.13 |
|-------------------|---------------|-----------|-----------|-------|

TABLE VII. — *Massachusetts Joint-Stock Insurance Companies.*

| NAME OF COMPANY.                | Gross Cash<br>Income. | Gross<br>Cash Ex-<br>penditures. | Expenses.*  | Ratio of<br>Expenses to<br>Premiums<br>Received. | Cash<br>Dividends<br>Declared. |
|---------------------------------|-----------------------|----------------------------------|-------------|--|--------------------------------|
| American, . . . . .             | \$215,868             | \$212,678                        | \$84,079    | 44.72  | \$18,000                       |
| Boston, . . . . .               | 1,177,796             | 1,072,300                        | 298,742     | 28.28  | 100,000                        |
| Mercantile Fire and<br>Marine.  | 184,610               | 193,995                          | 81,758      | 50.96  | 24,000                         |
| North American, . . . .         | 189,977               | 163,179                          | 55,240      | 44.19  | 12,000                         |
| Springfield Fire and<br>Marine. | 1,970,503             | 1,827,661                        | 742,991     | 41.62  | 150,000                        |
| Totals, . . . . .               | \$3,698,754           | \$3,469,613                      | \$1,362,810 | 49.47  | \$304,000                      |

\* Excluding losses, dividends, return premiums and drawbacks and premiums on reinsurance.

TABLE VIII. — *Insurance Companies of Other States.*

| NAME OF COMPANY.                  | Cash Capital. | Amount at Risk Dec. 31, 1898.* | Gross Assets. | Gross Liabilities. | Surplus as regards Policy Holders Dec. 31, 1898. |
|-----------------------------------|---------------|--------------------------------|---------------|--------------------|--|
| <i>Etna, . . . . .</i>            | \$4,000,000   | \$519,821,573                  | \$12,821,893  | \$3,630,059        | \$8,691,834                                      |
| <i>Agricultural, . . . .</i>      | 500,000       | 253,341,200                    | 2,181,343     | 1,162,399          | 1,019,074  |
| <i>Albany, . . . . .</i>          | 250,000       | 13,241,389                     | 484,855       | 66,700             | 418,155  |
| <i>American, . . . . .</i>        | 600,000       | 119,584,679                    | 3,009,952     | 593,079            | 2,416,873  |
| <i>American Central, . .</i>      | 600,000       | 111,302,557                    | 1,795,441     | 760,785            | 1,025,656  |
| <i>American Fire (Baltimore),</i> | 200,000       | 10,186,938                     | 321,981       | 65,342             | 256,639  |
| <i>American Fire (New York),</i>  | 400,000       | 106,402,434                    | 1,196,984     | 467,848            | 729,136  |
| <i>American Fire (Phila.), .</i>  | 500,000       | 190,637,518                    | 2,663,228     | 1,696,692          | 956,536  |
| <i>American Lloyds, . . .</i>     | -             | 21,962,683                     | 550,516       | 113,398            | 437,118  |
| <i>Armenia, . . . . .</i>         | 250,000       | 21,674,912                     | 423,620       | 171,905            | 237,015  |
| <i>Assurance Co. of America,</i>  | 200,000       | 21,322,464                     | 594,221       | 172,066            | 423,155  |
| <i>Atlantic Mutual, . . .</i>     | -             | 117,766,933                    | 10,374,923    | 2,307,948†         | 8,066,975  |
| <i>British American, . . .</i>    | 200,000       | 20,971,397                     | 373,629       | 111,270            | 287,359  |
| <i>Buffalo Commercial, . .</i>    | 200,000       | 11,366,439                     | 310,433       | 69,139             | 241,294  |
| <i>Buffalo German, . . .</i>      | 200,000       | 58,078,412                     | 1,950,580     | 311,090            | 1,639,470  |
| <i>Caledonian-American, .</i>     | 200,000       | 8,588,933                      | 359,268       | 60,090             | 299,278  |
| <i>Capital Fire, . . . . .</i>    | 200,000       | 24,700,543                     | 456,793       | 235,131            | 224,667  |
| <i>Citizens' (New York), .</i>    | 300,000       | 65,243,462                     | 757,721       | 318,035            | 439,686  |
| <i>Citizens' (St. Louis), .</i>   | 200,000       | 36,635,311                     | 725,198       | 270,943            | 454,255  |
| <i>Colonial Assurance, . .</i>    | 200,000       | 29,734,985                     | 514,322       | 210,889            | 306,483  |
| <i>Commerce, . . . . .</i>        | 300,000       | 15,227,339                     | 405,515       | 94,439             | 311,077  |
| <i>Commercial Union, . .</i>      | 200,000       | 11,697,869                     | 310,434       | 90,066             | 220,366  |
| <i>Commonwealth, . . . .</i>      | 500,000       | 18,013,022                     | 376,568       | 90,450†            | 736,118  |
| <i>Concordia, . . . . .</i>       | 200,000       | 67,570,238                     | 903,602       | 454,624            | 443,973  |
| <i>Connecticut Fire, . . .</i>    | 1,000,000     | 236,602,305                    | 3,601,369     | 1,623,523          | 1,973,343  |
| <i>Continental, . . . . .</i>     | 1,000,000     | 796,900,577                    | 8,939,614     | 4,517,993          | 4,421,621  |
| <i>Delaware, . . . . .</i>        | 702,375       | 99,744,950                     | 1,552,327     | 716,510            | 335,317  |
| <i>Detroit Fire and Marine, .</i> | 500,000       | 25,419,305                     | 1,313,390     | 191,368            | 1,122,022  |
| <i>Eastern, . . . . .</i>         | 200,000       | 41,214,710                     | 673,179       | 314,335            | 363,294  |
| <i>Empire City, . . . . .</i>     | 200,000       | 3,040,080                      | 312,322       | 34,095             | 273,227  |

\* Including perpetual fire risks.

† Not including scrip outstanding, \$6,457,700.

‡ Not including scrip outstanding, \$10,339.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

| NAME OF COMPANY.              | Cash Capital. | Amount at Risk Dec. 31, 1898.* | Gross Assets. | Gross Liabilities. | Surplus as regards Policy Holders Dec. 31, 1898. |
|-------------------------------|---------------|--------------------------------|---------------|--------------------|--|
| Equitable Fire and Marine,    | \$300,000     | \$37,313,623                   | \$735,504     | \$241,440          | \$495,064  |
| Erie Fire, . . . .            | 200,000       | 34,274,689                     | 757,337       | 295,025            | 462,362  |
| Farmers' Fire, . . .          | -             | 55,025,927                     | 709,082       | 389,542            | 319,490  |
| Fire Association of Phila.,   | 500,000       | 443,787,290                    | 6,201,090     | 4,492,408          | 1,708,687  |
| Fire Ins. Co., Co. of Phila., | 400,000       | 23,091,781                     | 918,056       | 316,983            | 601,073  |
| Fireman's Fund, . . .         | 1,000,000     | 195,837,900                    | 3,753,120     | 1,535,539          | 2,217,581  |
| Firemen's (Baltimore), .      | 373,000       | 47,698,058                     | 794,924       | 235,970            | 558,954  |
| Firemen's (Newark), .         | 1,000,000     | 64,798,081                     | 2,411,611     | 354,333            | 2,057,278  |
| Franklin Fire, . . .          | 400,000       | 134,777,701                    | 3,133,252     | 1,639,136          | 1,549,116  |
| German (Freeport), . .        | 200,000       | 241,830,063                    | 2,455,294     | 1,336,252          | 1,599,042  |
| German Alliance, . . .        | 400,000       | 35,108,715                     | 312,260       | 197,847            | 615,413  |
| German American, . . .        | 1,000,000     | 611,257,746                    | 3,017,444     | 3,150,774          | 4,368,670  |
| German (Pittsburg), . .       | 200,000       | 23,302,170                     | 503,363       | 191,275            | 312,688  |
| Germania, . . . .             | 1,000,000     | 352,931,530                    | 4,634,232     | 1,613,035          | 3,021,197  |
| Girard Fire and Marine, .     | 300,000       | 105,909,937                    | 2,023,423     | 1,034,793          | 908,634  |
| Glen's Falls, . . . .         | 200,000       | 168,145,125                    | 3,130,552     | 902,736            | 2,217,316  |
| Globe Fire, . . . .           | 200,000       | 25,542,232                     | 647,015       | 413,462            | 233,553  |
| Grand Rapids, . . . .         | 200,000       | 30,535,037                     | 510,733       | 196,926            | 313,812  |
| Granite State, . . . .        | 200,000       | 33,431,395                     | 540,402       | 259,691            | 280,711  |
| Greenwich, . . . .            | 200,000       | 216,698,533                    | 1,537,555     | 1,001,500          | 536,055  |
| Hanover Fire, . . . .         | 1,000,000     | 202,120,122                    | 2,990,742     | 1,333,974          | 1,656,768  |
| Hartford Fire, . . . .        | 1,250,000     | 353,653,531                    | 10,393,002    | 5,445,430          | 5,432,532  |
| Home, . . . .                 | 3,000,000     | 340,304,174                    | 12,231,433    | 4,365,306          | 7,465,677  |
| Home Mutual, . . . .          | 300,000       | 41,239,997                     | 927,312       | 335,712            | 591,600  |
| Howard Fire, . . . .          | 200,000       | 11,093,137                     | 296,445       | 55,629             | 240,816  |
| Indemnity, . . . .            | 200,000       | 2,204,472                      | 314,723       | 13,363             | 295,365  |
| Ins. Co. of North America,    | 3,000,000     | 642,646,713                    | 9,302,533     | 4,615,630          | 5,137,303  |
| Ins. Co., State of N. Y., .   | 200,000       | 11,091,193                     | 404,931       | 137,966            | 216,965  |
| Ins. Co., State of Penn., .   | 200,000       | 33,053,603                     | 727,735       | 425,245            | 302,490  |
| International, . . . .        | 200,000       | 12,703,314                     | 327,129       | 69,373             | 257,756  |
| Lafayette Fire, . . . .       | 200,000       | 9,311,379                      | 330,032       | 76,740             | 253,292  |

\* Including perpetual fire risks.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

| NAME OF COMPANY.             | Cash Capital. | Amount at Risk Dec. 31, 1898.* | Gross Assets. | Gross Liabilities. | Surplus as regards Policy Holders Dec. 31, 1898. |
|------------------------------|---------------|--------------------------------|---------------|--------------------|--|
| Liverpool & Lond. & Globe,   | \$250,000     | \$3,132,229                    | \$244,036     | \$27,860           | \$216,176  |
| Lambertmen's, . . .          | 250,000       | 34,371,454                     | 1,194,943     | 384,508            | 810,440  |
| Magdeburg Fire, . . .        | 200,000       | 12,485,162                     | 287,049       | 68,534             | 218,515  |
| Messrs' and Merchants',      | 250,000       | 27,696,740                     | 566,614       | 193,149            | 373,465  |
| Mechanics', . . . .          | 250,000       | 34,071,666                     | 954,822       | 417,088            | 537,734  |
| Mechanics' and Traders', .   | 300,000       | 13,426,486                     | 480,821       | 147,573            | 333,243  |
| Merchants' (Newark), . .     | 400,000       | 141,098,034                    | 1,700,157     | 398,680            | 301,527  |
| Merchants' (Providence), .   | 300,000       | 32,233,344                     | 601,315       | 200,018            | 401,297  |
| Michigan Fire and Marine,    | 400,000       | 32,581,064                     | 794,965       | 204,231            | 590,634  |
| Middlesex Mutual, . . .      | -             | 42,126,143                     | 838,578       | 173,738            | 649,840  |
| Millers' and Manufacturers', | -             | 9,529,825                      | 263,913       | 127,364            | 136,549  |
| Millers' National, . . .     | 200,000       | 15,394,861                     | 658,102       | 235,007            | 423,095  |
| Milwaukee Fire, . . . .      | 200,000       | 11,439,430                     | 396,811       | 114,498            | 282,313  |
| Milwaukee Mechanics', . .    | 200,000       | 116,790,224                    | 2,572,913     | 918,432            | 1,654,481  |
| National (Hartford), . . .   | 1,000,000     | 330,118,172                    | 4,504,500     | 2,060,364          | 2,454,136  |
| National Fire (Baltimore),   | 200,000       | 7,474,820                      | 264,097       | 36,258             | 227,839  |
| National Standard, . . .     | 200,000       | 16,948,005                     | 598,365       | 166,436            | 441,929  |
| Newark Fire, . . . .         | 250,000       | 23,573,342                     | 715,446       | 123,899            | 591,547  |
| New Hampshire Fire, . . .    | 1,000,000     | 146,106,935                    | 3,163,880     | 1,217,097          | 1,946,783  |
| New York Fire, . . . .       | 200,000       | 19,247,774                     | 479,702       | 173,436            | 306,216  |
| Niagara Fire, . . . .        | 500,000       | 264,856,448                    | 2,658,966     | 1,566,283          | 1,092,683  |
| No British and Mercantile,   | 200,000       | 9,290,304                      | 346,701       | 53,888             | 292,813  |
| North River, . . . .         | 350,000       | 36,593,527                     | 840,526       | 197,581            | 642,945  |
| Northern, . . . .            | 200,000       | 26,810,302                     | 449,925       | 301,204            | 248,721  |
| Northwestern National, . .   | 600,000       | 209,922,900                    | 2,600,394     | 1,333,692          | 1,356,702  |
| Norwalk Fire, . . . .        | 200,000       | 27,114,621                     | 540,354       | 134,095            | 406,259  |
| Orient, . . . .              | 500,000       | 162,887,847                    | 2,476,599     | 1,252,129          | 1,224,470  |
| Pacific Fire, . . . .        | 200,000       | 62,344,968                     | 824,688       | 424,443            | 400,245  |
| Pennsylvania Fire, . . .     | 400,000       | 380,367,813                    | 5,139,986     | 2,509,714          | 2,630,272  |
| Phoenix, . . . .             | 1,000,000     | 523,188,571                    | 5,728,012     | 3,306,228          | 2,421,784  |
| Phoenix, . . . .             | 2,000,000     | 365,317,050                    | 5,259,774     | 2,241,610          | 3,018,164  |

\* Including perpetual fire risks.



TABLE VIII. — *Insurance Companies of Other States* — Concluded.

| NAME OF COMPANY.            | Cash Capital. | Amount at Risk Dec. 31, 1898.* | Gross Assets. | Gross Liabilities. | Surplus as regards Policy Holders Dec. 31, 1898. |
|-----------------------------|---------------|--------------------------------|---------------|--------------------|--|
| Providence Mutual, . .      | -             | \$24,130,323                   | \$302,306     | \$134,952          | \$357,856  |
| Providence Washington, .    | \$500,000     | 158,300,308                    | 2,134,728     | 1,169,324          | 965,404  |
| Queen, . . . . .            | 500,000       | 287,214,507                    | 4,384,921     | 1,540,407          | 2,604,424  |
| Reading Fire, . . . .       | 250,000       | 38,982,456                     | 825,622       | 277,394            | 548,238  |
| Reliance, . . . . .         | 300,000       | 50,068,983                     | 1,064,941     | 429,830            | 605,111  |
| Rochester German, . .       | 200,000       | 58,382,348                     | 1,064,773     | 324,463            | 740,300  |
| Rockford, . . . . .         | 300,000       | 128,609,218                    | 1,317,080     | 970,133            | 346,947  |
| Security, . . . . .         | 200,000       | 75,258,399                     | 904,693       | 463,541            | 441,152  |
| Southern, . . . . .         | 300,000       | 21,916,311                     | 589,210       | 216,243            | 372,967  |
| Spring Garden, . . . .      | 400,000       | 128,806,906                    | 1,577,104     | 1,069,342          | 507,762  |
| St. Paul Fire and Marine, . | 500,000       | 146,408,905                    | 2,437,037     | 1,299,666          | 1,137,372  |
| Teutonia, . . . . .         | 250,000       | 24,304,233                     | 781,222       | 268,812            | 467,420  |
| Thuringia-American, . .     | 300,000       | 3,124,723                      | 304,718       | 24,167             | 280,551  |
| Traders' (Chicago), . .     | 500,000       | 76,783,201                     | 2,133,943     | 606,133            | 1,467,810  |
| Traders' (New York), .      | 300,000       | 324,587                        | 493,200       | 228,202            | 265,098  |
| Union, . . . . .            | 200,000       | 33,716,412                     | 616,921       | 269,793            | 347,128  |
| United Firemen's, . . .     | 300,000       | 74,656,046                     | 1,532,454     | 982,443            | 550,011  |
| United States Fire, . .     | 250,000       | 37,941,625                     | 665,300       | 281,956            | 403,404  |
| United States Lloyds, .     | -             | 17,542,512                     | 1,050,804     | 457,690            | 593,114  |
| Victoria Fire, . . . .      | 200,000       | 5,198,074                      | 262,450       | 37,463             | 224,987  |
| Washington Assurance, .     | 200,000       | 18,150,079                     | 379,392       | 137,943            | 241,449  |
| Westchester Fire, . . .     | 300,000       | 196,943,299                    | 2,627,143     | 1,245,011          | 1,379,132  |
| Western, . . . . .          | 300,000       | 24,252,718                     | 548,848       | 165,524            | 383,324  |
| Williamsburgh City, . .     | 250,000       | 128,984,922                    | 1,925,630     | 620,097            | 1,305,533  |
| Wisconsin Fire, . . . .     | 200,000       | 7,977,810                      | 274,512       | 62,361             | 212,151  |
| Totals, . . . . .           | \$50,780,875  | \$13,515,840,675               | \$228,536,003 | \$83,791,014       | \$130,044,589                                    |

\* Including perpetual fire risks.

TABLE IX. — *Insurance Companies of Other States.**Fire Business.*

| NAME OF COMPANY.                           | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Ratio of Loss<br>to Premiums<br>Received. |
|--|-------------------|-----------------------|-----------------|---|
| <i>Etna, . . . . .</i>                     | \$292,201,543     | \$2,585,687           | \$1,935,784     | 58.99                                     |
| <i>Agricultural, . . . . .</i>             | 170,005,500       | 853,015               | 452,985         | 58.09                                     |
| <i>Albany, . . . . .</i>                   | 10,510,000        | 77,523                | 44,167          | 56.98                                     |
| <i>American, . . . . .</i>                 | 84,549,650        | 525,553               | 271,973         | 51.65                                     |
| <i>American Central, . . . . .</i>         | 82,258,567        | 775,452               | 434,568         | 56.04                                     |
| <i>American Fire (Baltimore), . . . .</i>  | 10,414,235        | 59,532                | 26,523          | 44.53                                     |
| <i>American Fire (New York), . . .</i>     | 136,555,995       | 589,982               | 330,935         | 56.08                                     |
| <i>American Fire (Pennsylvania), . . .</i> | 130,088,171       | 1,225,144             | 781,877         | 63.78                                     |
| <i>American Lloyds, . . . . .</i>          | 24,136,678        | 150,899               | 71,724          | 47.53                                     |
| <i>Armenia, . . . . .</i>                  | 17,964,110        | 201,218               | 128,347         | 63.77                                     |
| <i>Assurance Company of America, . .</i>   | 38,889,597        | 187,247               | 134,806         | 85.75                                     |
| <i>British American, . . . . .</i>         | 32,707,183        | 100,356               | 33,760          | 33.68                                     |
| <i>Buffalo Commercial, . . . . .</i>       | 11,329,684        | 92,059                | 67,762          | 73.61                                     |
| <i>Buffalo German, . . . . .</i>           | 38,639,592        | 314,208               | 156,384         | 49.78                                     |
| <i>Caledonian-American, . . . . .</i>      | 11,754,680        | 59,555                | 11,049          | 18.46                                     |
| <i>Capital Fire, . . . . .</i>             | 25,491,143        | 182,132               | 133,290         | 73.20                                     |
| <i>Citizens' (New York), . . . . .</i>     | 77,296,242        | 472,474               | 252,255         | 53.40                                     |
| <i>Citizens' (St. Louis), . . . . .</i>    | 25,322,923        | 317,558               | 193,962         | 61.03                                     |
| <i>Colonial Assurance, . . . . .</i>       | 41,340,059        | 233,396               | 136,836         | 80.03                                     |
| <i>Commerce, . . . . .</i>                 | 12,231,410        | 110,640               | 67,540          | 61.07                                     |
| <i>Commercial Union, . . . . .</i>         | 20,115,680        | 88,656                | 40,687          | 45.89                                     |
| <i>Commonwealth, . . . . .</i>             | 23,064,986        | 136,712               | 108,341         | 75.57                                     |
| <i>Concordia, . . . . .</i>                | 50,943,443        | 369,364               | 237,064         | 64.18                                     |
| <i>Connecticut Fire, . . . . .</i>         | 166,876,657       | 1,669,127             | 980,296         | 58.72                                     |
| <i>Continental, . . . . .</i>              | 472,683,597       | 3,729,768             | 1,902,824       | 51.02                                     |
| <i>Delaware, . . . . .</i>                 | 73,943,398        | 642,106               | 337,134         | 60.29                                     |
| <i>Detroit Fire and Marine, . . . . .</i>  | 19,268,255        | 156,357               | 109,799         | 70.20                                     |
| <i>Eastern, . . . . .</i>                  | 81,555,110        | 415,816               | 158,478         | 38.12                                     |
| <i>Empire City, . . . . .</i>              | 3,762,397         | 49,865                | 31,309          | 62.58                                     |
| <i>Equitable Fire and Marine, . . . .</i>  | 32,128,337        | 271,881               | 162,840         | 59.87                                     |
| <i>Erie Fire, . . . . .</i>                | 32,255,284        | 213,921               | 129,547         | 60.54                                     |

TABLE IX. — *Insurance Companies of Other States — Continued.**Fire Business — Continued.*

| NAME OF COMPANY.                        | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Ratio of Loss<br>to Premiums<br>Received. |
|---|-------------------|-----------------------|-----------------|---|
| Farmers' Fire, . . . . .                | \$34,082,754      | \$359,474             | \$258,592       | 71.98                                     |
| Fire Association of Philadelphia, .     | 296,689,628       | 2,522,175             | 1,533,541       | 60.82                                     |
| Fire Insurance Co., County of Phila.,   | 19,609,628        | 94,094                | 67,087          | 70.80                                     |
| Fireman's Fund, . . . . .               | 180,085,218       | 1,489,642             | 819,957         | 55.04                                     |
| Firemen's (Baltimore), . . . . .        | 49,080,164        | 269,172               | 157,539         | 58.51                                     |
| Firemen's (Newark), . . . . .           | 39,516,524        | 348,408               | 175,726         | 50.43                                     |
| Franklin Fire, . . . . .                | 54,860,547        | 484,944               | 246,147         | 50.75                                     |
| German (Freeport), . . . . .            | 131,287,348       | 1,299,839             | 668,967         | 51.46                                     |
| German Alliance, . . . . .              | 43,254,966        | 251,429               | 82,292          | 32.73                                     |
| German American, . . . . .              | 502,296,008       | 2,634,286             | 1,404,583       | 53.54                                     |
| German (Pittsburg), . . . . .           | 20,436,035        | 189,415               | 116,897         | 61.46                                     |
| Germania, . . . . .                     | 233,061,746       | 1,217,335             | 519,081         | 42.65                                     |
| Girard Fire and Marine, . . . . .       | 46,394,079        | 353,086               | 169,940         | 48.12                                     |
| Glen's Falls, . . . . .                 | 91,027,340        | 782,961               | 420,449         | 53.69                                     |
| Globe Fire, . . . . .                   | 57,955,998        | 450,877               | 389,946         | 86.47                                     |
| Grand Rapids, . . . . .                 | 27,812,620        | 237,761               | 159,609         | 67.16                                     |
| Granite State, . . . . .                | 33,278,641        | 315,772               | 179,741         | 56.90                                     |
| Greenwich, . . . . .                    | 172,049,846       | 909,807               | 499,016         | 55.75                                     |
| Hanover Fire, . . . . .                 | 157,146,439       | 1,449,477             | 933,517         | 64.42                                     |
| Hartford Fire, . . . . .                | 649,036,226       | 5,706,455             | 3,349,166       | 58.70                                     |
| Home, . . . . .                         | 640,895,948       | 4,040,496             | 2,168,989       | 53.56                                     |
| Home Mutual, . . . . .                  | 41,750,182        | 381,756               | 202,982         | 53.17                                     |
| Howard Fire, . . . . .                  | 10,555,179        | 60,340                | 51,435          | 85.39                                     |
| Indemnity, . . . . .                    | 2,286,522         | 8,773                 | -               | -   |
| Insurance Co. of North America, .       | 663,842,321       | 3,783,290             | 2,183,433       | 57.70                                     |
| Insurance Co., State of New York, .     | 33,160,534        | 266,823               | 234,446         | 106.60                                    |
| Insurance Co., State of Pennsylvania, . | 31,927,707        | 255,239               | 171,920         | 67.36                                     |
| International, . . . . .                | 19,527,930        | 101,847               | 22,478          | 22.08                                     |
| Lafayette Fire, . . . . .               | 14,557,846        | 106,721               | 73,351          | 68.74                                     |
| Liverpool and London and Globe, .       | 5,486,305         | 22,191                | 8,492           | 38.27                                     |
| Lumbermen's, . . . . .                  | 20,940,327        | 141,507               | 79,688          | 56.33                                     |
| Magdeburg Fire, . . . . .               | 18,540,289        | 89,458                | 28,647          | 32.08                                     |

TABLE IX. — *Insurance Companies of Other States — Continued.*  
*Fire Business — Continued.*

| NAME OF COMPANY.                     | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Ratio of Loss<br>to Premiums<br>Received. |
|--------------------------------------|-------------------|-----------------------|-----------------|---|
| Manufacturers' and Merchants', . . . | \$22,213,227      | \$195,269             | \$158,241       | 81.00                                     |
| Mechanics', . . . . .                | 23,574,690        | 196,876               | 121,631         | 61.91                                     |
| Mechanics' and Traders', . . . .     | 20,709,629        | 185,160               | 115,785         | 62.47                                     |
| Merchants' (Newark), . . . . .       | 118,029,967       | 917,411               | 529,581         | 57.72                                     |
| Merchants' (Providence), . . . .     | 25,754,256        | 226,201               | 180,263         | 55.16                                     |
| Michigan Fire and Marine, . . . .    | 26,620,866        | 233,011               | 143,278         | 61.50                                     |
| Middlesex Mutual, . . . . .          | 12,411,072        | 84,797                | 80,803          | 95.23                                     |
| Millers' and Manufacturers', . . .   | 13,305,802        | 173,356               | 106,091         | 61.36                                     |
| Millers' National, . . . . .         | 8,351,963         | 237,327               | 145,437         | 61.27                                     |
| Milwaukee Fire, . . . . .            | 14,007,909        | 120,923               | 21,553          | 17.82                                     |
| Milwaukee Mechanics', . . . . .      | 86,988,348        | 763,747               | 467,209         | 61.18                                     |
| National (Hartford), . . . . .       | 259,356,712       | 2,096,840             | 1,094,748       | 52.22                                     |
| National Fire (Baltimore), . . . .   | 8,779,678         | 55,579                | 37,346          | 67.20                                     |
| National Standard, . . . . .         | 34,370,183        | 167,395               | 199,567         | 101.80                                    |
| Newark Fire, . . . . .               | 17,706,174        | 121,167               | 71,773          | 59.22                                     |
| New Hampshire Fire, . . . . .        | 109,125,862       | 1,068,791             | 567,314         | 53.57                                     |
| New York Fire, . . . . .             | 22,762,140        | 140,086               | 63,930          | 45.63                                     |
| Niagara Fire, . . . . .              | 200,937,261       | 1,502,259             | 846,477         | 56.36                                     |
| North British and Mercantile, . . .  | 13,779,690        | 70,943                | 29,291          | 41.29                                     |
| North River, . . . . .               | 36,595,772        | 223,960               | 110,096         | 49.15                                     |
| Northern, . . . . .                  | 22,424,775        | 267,733               | 199,716         | 40.98                                     |
| Northwestern National, . . . . .     | 127,896,369       | 1,048,414             | 432,406         | 41.26                                     |
| Norwalk Fire, . . . . .              | 31,625,632        | 148,340               | 79,813          | 53.82                                     |
| Orient, . . . . .                    | 136,186,772       | 1,299,989             | 758,230         | 59.70                                     |
| Pacific Fire, . . . . .              | 55,360,478        | 332,159               | 219,971         | 57.56                                     |
| Pennsylvania Fire, . . . . .         | 241,551,124       | 1,653,906             | 1,097,631       | 66.38                                     |
| Phoenix, . . . . .                   | 347,836,209       | 3,149,178             | 1,721,649       | 54.68                                     |
| Phoenix, . . . . .                   | 301,027,514       | 2,694,477             | 1,724,740       | 63.99                                     |
| Providence Mutual, . . . . .         | 6,451,501         | 61,975                | 14,271          | 23.02                                     |
| Providence Washington, . . . . .     | 143,555,638       | 981,220               | 563,266         | 57.41                                     |
| Queen, . . . . .                     | 233,236,210       | 1,868,886             | 1,090,573       | 58.37                                     |
| Reading Fire, . . . . .              | 29,703,643        | 268,004               | 190,342         | 70.97                                     |

TABLE IX. — *Insurance Companies of Other States — Continued.*  
*Fire Business — Concluded.*

| NAME OF COMPANY.                    | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Ratio<br>to Pre<br>Rec |
|-------------------------------------|-------------------|-----------------------|-----------------|------------------------|
| Bellance, . . . . .                 | \$39,200,526      | \$277,104             | \$162,732       | 61                     |
| Rochester German, . . . . .         | 45,545,808        | 304,556               | 145,773         | 41                     |
| Rockford, . . . . .                 | 81,098,437        | 709,784               | 304,922         | 41                     |
| Security, . . . . .                 | 62,057,565        | 443,984               | 259,491         | 58                     |
| Southern, . . . . .                 | 25,316,546        | 308,017               | 190,254         | 61                     |
| Spring Garden, . . . . .            | 98,084,379        | 560,481               | 298,638         | 52                     |
| St. Paul Fire and Marine, . . . . . | 125,520,483       | 1,487,964             | 792,956         | 53                     |
| Teutonia, . . . . .                 | 29,204,734        | 319,312               | 189,231         | 59                     |
| Thuringia-American, . . . . .       | 3,599,585         | 3,798                 | -               | -                      |
| Traders' (Chicago), . . . . .       | 80,776,989        | 668,307               | 392,691         | 58                     |
| Traders' (New York), . . . . .      | 893,407           | 449,174               | 234,662         | 52                     |
| Union, . . . . .                    | 32,547,254        | 273,862               | 199,940         | 72                     |
| United Firemen's, . . . . .         | 32,267,489        | 243,763               | 169,574         | 69                     |
| United States Fire, . . . . .       | 32,838,579        | 241,066               | 101,743         | 42                     |
| United States Lloyds, . . . . .     | -                 | -                     | -               | -                      |
| Victoria Fire, . . . . .            | 3,840,160         | 69,990                | 69,320          | 99                     |
| Washington Assurance, . . . . .     | 23,186,875        | 164,297               | 84,102          | 51                     |
| Westchester Fire, . . . . .         | 146,482,627       | 1,204,438             | 670,136         | 55                     |
| Western, . . . . .                  | 18,290,235        | 162,266               | 116,538         | 71                     |
| Williamsburgh City, . . . . .       | 82,120,564        | 616,430               | 231,883         | 45                     |
| Wisconsin Fire, . . . . .           | 10,418,582        | 78,441                | 26,783          | 34                     |
| Totals, . . . . .                   | \$10,845,012,254  | \$79,606,818          | \$45,071,493    | 56                     |

*Marine Business.*

|   |               |           |           |     |
|---|---------------|-----------|-----------|-----|
| Ætna, . . . . .                         | \$104,923,116 | \$311,468 | \$186,394 | 64  |
| American Lloyds, . . . . .              | 4,738,287     | 24,044    | -         | -   |
| Assurance Company of America, . . . . . | 327,117       | 6,636     | 24,905    | 375 |
| Atlantic Mutual, . . . . .              | 444,705,685   | 2,903,960 | 1,507,565 | 51  |
| Citizens' (St. Louis), . . . . .        | 158,209       | 706       | 201       | 28  |
| Colonial, . . . . .                     | 782,889       | 1,118     | -         | -   |
| Delaware, . . . . .                     | -             | -         | 496       | -   |

TABLE IX. — *Insurance Companies of Other States* — Concluded.  
*Marine Business* — Concluded.

| NAME OF COMPANY.                    | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Ratio of Loss<br>to Premiums<br>Received. |
|-------------------------------------|-------------------|-----------------------|-----------------|---|
| Detroit Fire and Marine, . . . .    | \$6,406,490       | \$42,573              | \$37,895        | 86.99                                     |
| Equitable Fire and Marine, . . . .  | 318,264           | 1,520                 | 1,450           | 95.99                                     |
| Erie Fire, . . . . .                | 2,463,339         | 72,411                | 14,967          | 20.66                                     |
| Firemen's Fund, . . . . .           | 108,324,576       | 411,909               | 267,329         | 64.98                                     |
| Globe Fire, . . . . .               | 2,185,980         | 30,426                | 68,542          | 178.90                                    |
| Greenwich, . . . . .                | 43,161,816        | 141,196               | 112,604         | 79.75                                     |
| Home, . . . . .                     | 90,563,220        | 191,367               | 131,255         | 68.88                                     |
| Home Mutual, . . . . .              | 3,772,730         | 51,979                | 25,565          | 49.19                                     |
| Insurance Co. of North America, . . | 410,646,996       | 1,625,119             | 1,470,656       | 90.52                                     |
| Insurance Co., State of New York, . | -                 | -                     | 30,306          | -   |
| Mechanics' and Traders', . . . .    | 3,379,761         | 11,440                | 6,672           | 58.32                                     |
| National Standard, . . . . .        | 654,264           | 6,085                 | 20,302          | 305.90                                    |
| New York Fire, . . . . .            | 2,412,090         | 52,125                | 25,996          | 49.86                                     |
| Orient, . . . . .                   | 1,251,305         | 30,672                | 21,453          | 69.94                                     |
| Providence Washington, . . . .      | 127,491,253       | 342,050               | 291,770         | 85.15                                     |
| Security, . . . . .                 | 3,902,477         | 47,095                | 31,100          | 66.16                                     |
| Southern, . . . . .                 | 2,474,825         | 9,350                 | 1,845           | 19.73                                     |
| St. Paul Fire and Marine, . . . .   | 57,975,073        | 294,765               | 239,187         | 78.06                                     |
| Teutonia, . . . . .                 | 4,649,532         | 29,223                | 14,674          | 50.21                                     |
| United States Fire, . . . . .       | 2,160,619         | 40,222                | 31,684          | 78.77                                     |
| United States Lloyd's, . . . . .    | 301,123,043       | 846,551               | 234,711         | 22.14                                     |
| Washington Assurance, . . . . .     | 391,440           | 1,332                 | -               | -   |
| Western, . . . . .                  | 28,976            | 265                   | -               | -   |
| Totals, . . . . .                   | \$1,725,463,237   | \$6,948,506           | \$4,781,025     | 68.90                                     |

TABLE X. — *Insurance Companies of Other States.*

| NAME OF COMPANY.                        | Gross Cash<br>Income. | Gross Cash<br>Expendi-<br>tures. | Expenses.   | Ratio of<br>Expenses to<br>Premiums<br>Received. | Cas<br>Divide<br>Decla: |
|---|-----------------------|----------------------------------|-------------|--|-------------------------|
| Aetna, . . . . .                        | \$4,806,535           | \$4,075,000                      | \$1,382,971 | 33.79  | \$72                    |
| Agricultural, . . . . .                 | 936,296               | 891,578                          | 383,504     | 45.56  | 5                       |
| Albany, . . . . .                       | 107,808               | 100,070                          | 34,081      | 45.19  | 2                       |
| American, . . . . .                     | 666,775               | 543,976                          | 210,135     | 30.90  | 6                       |
| American Central, . . . . .             | 848,866               | 806,183                          | 311,615     | 40.18  | 6                       |
| American Fire (Baltimore), . . . . .    | 78,689                | 75,486                           | 23,431      | 56.13  | 11                      |
| American Fire (New York), . . . . .     | 629,561               | 572,331                          | 241,806     | 41.00  |                         |
| American Fire (Pennsylvania), . . . . . | 1,356,225             | 1,329,895                        | 492,641     | 40.18  | 41                      |
| American Lloyds, . . . . .              | 201,416               | 177,163                          | 54,730      | 26.60  |                         |
| Armenia, . . . . .                      | 232,918               | 217,615                          | 79,401      | 36.46  | 16                      |
| Assurance Co. of America, . . . . .     | 186,994               | 265,564                          | 75,860      | 46.23  | 31                      |
| Atlantic Mutual, . . . . .              | 3,342,058             | 3,709,022                        | 417,900     | 14.39  |                         |
| British American, . . . . .             | 108,474               | 95,016                           | 61,253      | 61.02  |                         |
| Buffalo Commercial, . . . . .           | 103,133               | 103,961                          | 35,139      | 35.23  | 6                       |
| Buffalo German, . . . . .               | 400,906               | 363,214                          | 131,840     | 41.95  | 61                      |
| Caledonian-American, . . . . .          | 66,683                | 33,389                           | 22,440      | 37.49  |                         |
| Capital Fire, . . . . .                 | 201,691               | 210,026                          | 68,735      | 37.75  | 8                       |
| Citizens' (New York), . . . . .         | 497,523               | 496,883                          | 215,241     | 46.18  | 24                      |
| Citizens' (St. Louis), . . . . .        | 349,201               | 356,302                          | 143,133     | 46.43  | 14                      |
| Colonial Assurance, . . . . .           | 249,060               | 274,743                          | 77,911      | 33.32  | 10                      |
| Commerce, . . . . .                     | 130,069               | 131,896                          | 47,316      | 43.78  | 16                      |
| Commercial Union, . . . . .             | 95,911                | 77,872                           | 29,136      | 32.22  | 8                       |
| Commonwealth, . . . . .                 | 174,723               | 197,468                          | 64,167      | 46.93  | 30                      |
| Concordia, . . . . .                    | 409,799               | 415,454                          | 158,339     | 42.88  | 20                      |
| Connecticut Fire, . . . . .             | 1,822,606             | 1,698,361                        | 618,065     | 37.03  | 100                     |
| Continental, . . . . .                  | 4,068,796             | 3,656,137                        | 1,478,523   | 39.65  | 275                     |
| Delaware, . . . . .                     | 697,610               | 730,301                          | 300,396     | 46.73  | 42                      |
| Detroit Fire and Marine, . . . . .      | 277,033               | 234,079                          | 86,335      | 43.22  | 50                      |
| Eastern, . . . . .                      | 431,831               | 331,360                          | 142,572     | 34.37  | 20                      |
| Empire City, . . . . .                  | 60,493                | 70,045                           | 26,326      | 53.82  | 12                      |
| Equitable Fire and Marine, . . . . .    | 306,960               | 301,423                          | 110,337     | 47.83  | 21                      |
| Erie Fire, . . . . .                    | 331,661               | 276,149                          | 111,646     | 33.98  | 20                      |

TABLE X. — *Insurance Companies of Other States* — Continued.

| NAME OF COMPANY.                  | Gross Cash<br>Income. | Gross Cash<br>Expendi-<br>tures. | Expenses. | Ratio of<br>Expenses to<br>Premiums<br>Received. | Cash<br>Dividends<br>Declared. |
|-----------------------------------|-----------------------|----------------------------------|-----------|--|--------------------------------|
| Farmers' Fire, . . . .            | \$389,048             | \$404,304                        | \$145,618 | 40.50  | -                              |
| Fire Association of Philadelphia, | 2,811,928             | 2,868,495                        | 1,126,862 | 44.65  | \$200,000                      |
| Fire Ins. Co., County of Phila.,  | 182,780               | 143,220                          | 82,188    | 55.11  | 24,000                         |
| Firemen's Fund, . . . .           | 2,067,581             | 1,907,567                        | 700,280   | 36.82  | 120,000                        |
| Firemen's (Baltimore), . .        | 802,167               | 297,572                          | 110,269   | 40.97  | 80,240                         |
| Firemen's (Newark), . . .         | 467,314               | 388,505                          | 128,772   | 36.18  | 84,000                         |
| Franklin Fire, . . . .            | 628,008               | 583,759                          | 244,023   | 50.82  | 90,000                         |
| German (Freeport), . . . .        | 1,454,865             | 1,292,250                        | 561,433   | 45.18  | 60,000                         |
| German Alliance, . . . .          | 275,607               | 163,001                          | 80,709    | 32.10  | -                              |
| German American, . . . .          | 2,915,261             | 2,794,983                        | 1,080,461 | 41.54  | 300,000                        |
| German (Pittsburg), . . . .       | 228,852               | 217,018                          | 80,616    | 42.67  | 20,000                         |
| Germania, . . . .                 | 1,577,200             | 1,105,359                        | 466,823   | 38.36  | 120,000                        |
| Girard Fire and Marine, . .       | 442,664               | 433,958                          | 191,922   | 54.35  | 69,000                         |
| Glen's Falls, . . . .             | 947,080               | 814,745                          | 334,296   | 42.70  | 60,000                         |
| Globe Fire, . . . .               | 511,889               | 666,886                          | 196,898   | 40.06  | 12,000                         |
| Grand Rapids, . . . .             | 260,872               | 268,153                          | 91,484    | 38.47  | 12,000                         |
| Granite State, . . . .            | 533,454               | 292,091                          | 100,350   | 31.79  | 12,000                         |
| Greenwich, . . . .                | 1,114,449             | 1,100,497                        | 477,848   | 45.46  | -                              |
| Hanover Fire, . . . .             | 1,581,554             | 1,590,087                        | 556,520   | 38.41  | 100,000                        |
| Hartford Fire, . . . .            | 6,126,822             | 5,723,004                        | 1,978,838 | 34.60  | 400,000                        |
| Home, . . . .                     | 4,768,906             | 4,348,921                        | 1,768,676 | 41.68  | 300,000                        |
| Home Mutual, . . . .              | 480,400               | 437,724                          | 173,177   | 39.94  | 36,000                         |
| Howard Fire, . . . .              | 72,473                | 100,665                          | 35,578    | 58.73  | 12,000                         |
| Indemnity, . . . .                | 12,061                | 14,309                           | 14,309    | 168.10   | -                              |
| Insurance Co. of North America,   | 5,766,411             | 5,787,280                        | 1,773,191 | 32.78  | 360,000                        |
| Insurance Co., State of N. Y., .  | 285,283               | 448,710                          | 113,455   | 42.64  | 20,000                         |
| Insurance Co., State of Penn., .  | 286,407               | 337,597                          | 146,379   | 57.87  | 12,000                         |
| International, . . . .            | 110,621               | 57,508                           | 25,680    | 34.41  | -                              |
| Lafayette Fire, . . . .           | 117,750               | 129,345                          | 43,493    | 40.76  | 12,500                         |
| Liverpool and London and Globe,   | 29,965                | 23,771                           | 15,279    | 68.86  | -                              |
| Lumbermen's, . . . .              | 196,642               | 162,523                          | 58,144    | 41.09  | 24,000                         |
| Magdeburg Fire, . . . .           | 96,489                | 74,682                           | 46,035    | 51.46  | -                              |
| Manufacturers' and Merchants',    | 226,311               | 238,069                          | 64,362    | 32.95  | 15,000                         |



TABLE X. — *Insurance Companies of Other States — Continued.*

| NAME OF COMPANY.                 | Gross Cash Income. | Gross Cash Expenditures. | Expenses. | Ratio of Expenses to Premiums Received. | Cash Dividends Declared. |
|----------------------------------|--------------------|--------------------------|-----------|---|--------------------------|
| Mechanics', . . . . .            | \$384,255          | \$322,510                | \$61,682  | 46.66                                   | \$39,000                 |
| Mechanics' and Traders', . .     | 211,783            | 210,000                  | 78,982    | 46.02                                   | 9,000                    |
| Merchants' (Newark), . . .       | 1,082,026          | 968,476                  | 418,945   | 45.08                                   | 40,000                   |
| Merchants' (Providence), . .     | 269,785            | 255,340                  | 99,561    | 42.15                                   | 17,600                   |
| Michigan Fire and Marine, . .    | 276,712            | 278,300                  | 96,833    | 41.56                                   | 22,000                   |
| Middlesex Mutual, . . . . .      | 121,348            | 130,614                  | 40,810    | 38.74                                   | -                        |
| Millers' and Manufacturers', . . | 160,975            | 182,708                  | 66,173    | 38.05                                   | -                        |
| Millers' National, . . . . .     | 261,909            | 214,406                  | 69,069    | 29.10                                   | -                        |
| Milwaukee Fire, . . . . .        | 135,719            | 82,944                   | 61,391    | 50.78                                   | -                        |
| Milwaukee Mechanics', . . .      | 861,284            | 884,820                  | 287,111   | 44.14                                   | 80,000                   |
| National (Hartford), . . . .     | 2,266,200          | 2,268,200                | 829,325   | 39.55                                   | 120,000                  |
| National Fire (Baltimore), . .   | 64,260             | 78,792                   | 29,524    | 58.11                                   | 12,000                   |
| National Standard, . . . . .     | 108,066            | 206,909                  | 78,140    | 42.68                                   | 24,000                   |
| Newark Fire, . . . . .           | 150,313            | 100,292                  | 62,508    | 51.57                                   | 25,000                   |
| New Hampshire Fire, . . . .      | 1,216,710          | 1,062,692                | 285,377   | 26.39                                   | 100,000                  |
| New York Fire, . . . . .         | 209,929            | 172,091                  | 69,583    | 36.18                                   | 12,000                   |
| Niagara Fire, . . . . .          | 1,582,476          | 1,580,677                | 634,280   | 42.22                                   | 60,000                   |
| North British and Mercantile, .  | 79,966             | 61,964                   | 22,668    | 31.94                                   | -                        |
| North River, . . . . .           | 252,991            | 231,830                  | 95,167    | 42.49                                   | 26,250                   |
| Northern, . . . . .              | 278,786            | 209,564                  | 93,839    | 35.06                                   | 6,000                    |
| Northwestern National, . . .     | 1,168,456          | 967,115                  | 462,710   | 44.15                                   | 72,000                   |
| Norwalk Fire, . . . . .          | 166,844            | 139,712                  | 59,900    | 40.39                                   | -                        |
| Orient, . . . . .                | 1,405,500          | 1,326,364                | 496,682   | 38.18                                   | 60,000                   |
| Pacific Fire, . . . . .          | 409,011            | 417,662                  | 177,681   | 46.49                                   | 20,000                   |
| Pennsylvania Fire, . . . . .     | 1,866,908          | 1,829,390                | 681,759   | 38.30                                   | 100,000                  |
| Phoenix, . . . . .               | 3,339,718          | 3,121,975                | 1,200,236 | 41.28                                   | 100,000                  |
| Phoenix, . . . . .               | 2,899,288          | 3,079,648                | 1,074,908 | 39.99                                   | 280,000                  |
| Providence Mutual, . . . . .     | 77,984             | 82,778                   | 21,926    | 35.88                                   | -                        |
| Providence Washington, . . .     | 1,401,509          | 1,376,412                | 475,876   | 36.91                                   | 48,000                   |
| Queen, . . . . .                 | 1,999,985          | 1,868,876                | 668,802   | 36.76                                   | 100,000                  |
| Reading Fire, . . . . .          | 297,055            | 212,478                  | 99,667    | 37.19                                   | 22,500                   |
| Reliance, . . . . .              | 319,383            | 317,515                  | 138,782   | 48.29                                   | 21,000                   |
| Rochester German, . . . . .      | 349,045            | 308,236                  | 142,554   | 46.77                                   | 20,000                   |

TABLE X. — *Insurance Companies of Other States* — Concluded.

| NAME OF COMPANY.                | Gross Cash<br>Income. | Gross Cash<br>Expendi-<br>tures. | Expenses.    | Ratio of<br>Expenses to<br>Premiums<br>Received. | Cash<br>Dividends<br>Declared. |
|---------------------------------|-----------------------|----------------------------------|--------------|--|--------------------------------|
| Rockford, . . . . .             | \$757,731             | \$622,764                        | \$277,843    | 39.14  | \$40,000                       |
| Security, . . . . .             | 525,707               | 497,287                          | 190,636      | 38.82  | 15,000                         |
| Southern, . . . . .             | 357,088               | 341,901                          | 125,458      | 39.54  | 24,000                         |
| Spring Garden, . . . . .        | 615,506               | 583,441                          | 257,808      | 45.99  | 33,000                         |
| St. Paul Fire and Marine, . . . | 1,577,033             | 1,655,008                        | 581,975      | 32.64  | 50,000                         |
| Texas, . . . . .                | 309,506               | 349,608                          | 120,652      | 34.63  | 25,000                         |
| Thuringia-American, . . . .     | 6,123                 | 17,796                           | 17,796       | 468.70   | -                              |
| Traders' (Chicago), . . . .     | 757,097               | 726,274                          | 283,583      | 42.44  | 50,000                         |
| Traders' (New York), . . . .    | 458,626               | 381,152                          | 146,489      | 33.37  | -                              |
| Union, . . . . .                | 294,652               | 340,040                          | 122,508      | 44.73  | 12,000                         |
| United Firemen's, . . . . .     | 314,080               | 315,308                          | 114,466      | 46.97  | 30,000                         |
| United States Fire, . . . . .   | 310,365               | 298,788                          | 140,361      | 49.91  | 20,000                         |
| United States Lloyds, . . . .   | 524,053               | 439,865                          | 105,154      | 30.35  | 50,000                         |
| Victoria Fire, . . . . .        | 78,539                | 100,061                          | 25,740       | 36.77  | 5,000                          |
| Washington Assurance, . . . .   | 173,214               | 135,919                          | 51,817       | 31.25  | -                              |
| Westchester Fire, . . . . .     | 1,399,455             | 1,237,082                        | 536,946      | 44.59  | 30,000                         |
| Western, . . . . .              | 138,555               | 197,969                          | 63,431       | 39.04  | 15,000                         |
| Williamsburgh City, . . . . .   | 696,296               | 632,319                          | 284,915      | 46.23  | 50,000                         |
| Wisconsin Fire, . . . . .       | 84,412                | 55,570                           | 23,787       | 36.70  | -                              |
| Totals, . . . . .               | \$96,762,232          | \$91,585,961                     | \$33,441,206 | 38.63  | \$6,102,463                    |

TABLE XI. — *United States Branches, Foreign Companies.*

[All companies in this list have a deposit capital of \$300,000, except those doing a marine business, which have a deposit capital of \$300,000, and are marked by an asterisk (\*). Under section 31, chapter 522, Acts of 1894, all general deposits in excess of what is sufficient to enable the company to comply with the law as regards capital are counted as surplus funds.]

| NAME OF COMPANY.          | Location.          | Amount at Risk<br>Dec. 31, 1898. | Gross Assets. | Gross Liabilities. | Surplus as regards Policy Holders<br>Dec. 31, 1898. |
|---------------------------|--------------------|----------------------------------|---------------|--------------------|---|
| Aachen and Munich, .      | Aix-la-Chapelle, . | \$40,723,345                     | \$732,648     | \$337,162          | \$365,496   |
| Alliance Assurance, .     | London, . .        | 17,307,708                       | 775,526       | 123,148            | 642,333   |
| Atlas Assurance, . .      | London, . .        | 74,197,029†                      | 312,356       | 521,510            | 290,846   |
| Baloise Fire, . . .       | Basle, . . .       | 30,094,932                       | 329,263       | 243,661            | 580,332   |
| British America, . .      | Toronto, . .       | 103,886,454                      | 930,894       | 666,122            | 264,772   |
| British & For. Marine,*   | Liverpool, .       | 23,096,566                       | 1,490,509     | 947,702            | 542,807   |
| Caledonian, . . .         | Edinburgh, .       | 165,704,717                      | 1,693,411     | 1,049,432          | 645,979   |
| Cologne Reinsurance, .    | Cologne, . .       | 2,688,443                        | 414,184       | 21,963             | 392,201   |
| Commercial Union, .       | London, . .        | 375,550,733†                     | 2,468,797     | 2,060,624          | 1,403,173   |
| Hamburg-Bremen, . .       | Hamburg, . .       | 125,140,495                      | 1,236,121     | 332,238            | 455,323   |
| Helvetia Swiss, . . .     | St. Gall, . .      | 38,425,871                       | 849,380       | 267,750            | 591,630   |
| Imperial, . . . .         | London, . .        | 154,263,069                      | 1,566,129     | 923,448            | 642,661   |
| Lancashire, . . . .       | Manchester, .      | 270,885,542†                     | 2,003,370     | 1,689,667          | 403,683   |
| Law, Union and Crown,     | London, . .        | 24,572,632                       | 533,909       | 143,096            | 385,213   |
| Lion, . . . . .           | London, . .        | 71,051,366                       | 700,332       | 460,591            | 229,791   |
| Liv. & London & Globe,    | Liverpool, .       | 854,374,561†                     | 8,643,223     | 4,634,204          | 4,009,019   |
| Lon. Assurance (Fire),    | London, . .        | 166,843,366                      | 1,461,750     | 802,215            | 659,535   |
| Lon. Assur. (Marine),*    | London, . .        | 2,420,706                        | 741,705       | 247,758            | 493,947   |
| London and Lancashire,    | Liverpool, .       | 408,733,254                      | 2,876,843     | 1,900,099          | 1,076,744   |
| Magdeburg Fire, . .       | Magdeburg, .       | 53,584,353                       | 919,090       | 425,499            | 493,591   |
| Manchester Assurance,     | Manchester, .      | 181,321,955                      | 1,627,463     | 1,142,731          | 384,732   |
| Mannheim,* . . . .        | Mannheim, .        | 4,099,094                        | 381,135       | 67,408             | 313,727   |
| Marine,* . . . . .        | London, . .        | 41,789,171                       | 451,418       | 125,096            | 325,723   |
| Munich Reinsurance, .     | Munich, . .        | 2,944,332                        | 561,123       | 37,239             | 523,908   |
| National, . . . . .       | Dublin, . .        | -                                | 217,350       | -                  | 217,350   |
| Netherlands, . . . .      | The Hague, .       | 19,020,400                       | 633,277       | 188,119            | 445,158   |
| No. British & Mercantile, | London, . .        | 366,089,068†                     | 3,757,827     | 2,104,455          | 1,653,372   |
| North German, . . .       | Hamburg, . .       | 43,718,312                       | 676,726       | 381,153            | 295,573   |
| Northern Assurance, .     | London, . .        | 174,325,440                      | 2,204,537     | 998,975            | 1,205,562   |
| Norwich Union, . . .      | Norwich, . .       | 227,881,910                      | 2,197,287     | 1,265,199          | 852,088   |

† Including perpetual fire risks.

TABLE XL. — *United States Branches, Foreign Companies* — Con.

| NAME OF COMPANY.        | Location.     | Amount at Risk<br>Dec. 31, 1898. | Gross Assets. | Gross Liabilities. | Surplus as regards Policy Holders<br>Dec. 31, 1898. |
|-------------------------|---------------|----------------------------------|---------------|--------------------|---|
| Palatine, . . . .       | Manchester, . | \$270,083,062                    | \$2,242,427   | \$1,651,038        | \$891,899   |
| Phoenix Assurance, .    | London, . .   | 290,183,169                      | 2,617,660     | 1,712,584          | 905,066   |
| Prussian National, .    | Stettin, . .  | 51,000,017                       | 765,495       | 433,152            | 332,343   |
| Reliance Marine,* .     | Liverpool, .  | 1,299,247                        | 377,078       | 76,879             | 300,199   |
| Royal, . . . .          | Liverpool, .  | 797,023,565†                     | 6,641,210     | 4,624,141          | 2,017,009   |
| Royal Exchange, . .     | London, . .   | 59,451,585                       | 846,445       | 396,151            | 450,295   |
| Scottish Union & Nat'l, | Edinburgh, .  | 418,823,421                      | 2,458,572     | 2,166,054          | 1,287,518   |
| State, . . . .          | Liverpool, .  | 4,662,408                        | 313,136       | 29,715             | 283,421   |
| Sun, . . . .            | London, . .   | 306,707,991                      | 2,363,121     | 1,504,115          | 859,006   |
| Svea, . . . .           | Gothenburg, . | 22,474,967                       | 665,445       | 314,223            | 351,223   |
| Thames & Mersey Mar.,*  | Liverpool, .  | 4,314,708                        | 511,900       | 239,068            | 282,812   |
| Thuringia, . . . .      | Erfurt, . .   | 40,154,631                       | 556,413       | 349,594            | 206,819   |
| Transatlantic, . .      | Hamburg, .    | 50,716,122                       | 735,507       | 408,610            | 331,89  |
| Union Marine,* . .      | Liverpool, .  | 2,619,072                        | 485,965       | 105,265            | 380,700   |
| Union Society, . .      | London, . .   | 105,769,863                      | 1,043,742     | 611,225            | 437,517   |
| Western Assurance, .    | Toronto, . .  | 164,271,080                      | 1,298,009     | 939,123            | 358,836   |
| Totals, . . . .         | . . . .       | \$6,672,699,287                  | \$70,358,650  | \$40,058,652       | \$30,302,998  |

† Including perpetual fire risks.

TABLE XII. — *United States Branches, Foreign Companies.*

| NAME OF COMPANY.                          | Gross Income. | Gross Expenditures. | Expenses. | Ratio of Expenses to Premiums Received. | Risks Written. | Premiums Received. | Losses Paid. | Ratio of Loss to Premiums Received. |
|---|---------------|---------------------|-----------|---|----------------|--------------------|--------------|-------------------------------------|
| Aachen and Munich, . . . . .              | \$468,329     | \$444,762           | \$198,515 | 43.97                                   | \$48,089,170   | \$440,126          | \$251,247    | 57.06                               |
| Alliance Assurance, . . . . .             | 281,999       | 175,022             | 88,385    | 41.80                                   | 22,488,814     | 200,767            | 91,687       | 45.66                               |
| Atlas Assurance, . . . . .                | 700,740       | 597,368             | 264,727   | 38.67                                   | 85,300,925     | 668,709            | 342,686      | 52.01                               |
| Balaise, . . . . .                        | 340,332       | 248,986             | 118,688   | 35.82                                   | 48,684,661     | 317,399            | 180,247      | 41.02                               |
| British America, . . . . .                | 1,068,065     | 1,017,626           | 850,829   | 84.39                                   | 131,389,364    | 1,020,200          | 666,797      | 65.37                               |
| British and Foreign Marine, . . . . .     | 1,719,146     | 1,412,749           | 421,921   | 25.37                                   | 1,029,101,273  | 1,698,470          | 990,828      | 59.53                               |
| Caledonian, . . . . .                     | 1,252,319     | 1,264,951           | 448,599   | 38.06                                   | 160,469,719    | 1,178,398          | 808,352      | 68.57                               |
| Cologne Reinsurance, . . . . .            | 15,106        | 2,514               | 2,514     | 29.35                                   | 2,948,287      | 8,565              | -            | -                                   |
| Commercial Union, . . . . .               | 2,867,483     | 2,065,083           | 803,512   | 35.54                                   | 826,575,947    | 2,290,833          | 1,262,571    | 55.56                               |
| Hamburg-Bremen, . . . . .                 | 1,111,424     | 1,027,664           | 405,024   | 38.61                                   | 112,064,448    | 1,062,667          | 621,040      | 58.97                               |
| Helvetia Swiss, . . . . .                 | 371,578       | 808,208             | 152,368   | 36.12                                   | 60,598,113     | 348,218            | 184,949      | 53.39                               |
| Imperial, . . . . .                       | 1,218,024     | 1,194,909           | 434,294   | 37.86                                   | 140,219,860    | 1,147,181          | 760,675      | 66.32                               |
| Lancashire, . . . . .                     | 2,047,268     | 1,967,348           | 775,160   | 39.17                                   | 271,859,664    | 1,978,738          | 1,192,192    | 60.28                               |
| Law, Union and Crown, . . . . .           | 199,610       | 211,287             | 66,004    | 36.66                                   | 34,788,687     | 180,307            | 145,188      | 80.53                               |
| Lion, . . . . .                           | 578,463       | 572,126             | 220,106   | 40.07                                   | 74,003,276     | 549,307            | 362,024      | 64.06                               |
| Liverpool and London and Globe, . . . . . | 5,800,737     | 4,602,062           | 1,726,766 | 34.67                                   | 777,675,902    | 4,979,432          | 2,676,294    | 57.76                               |
| London Assurance (Fire), . . . . .        | 882,543       | 804,886             | 389,323   | 40.06                                   | 122,306,850    | 824,597            | 474,565      | 57.56                               |

|   |           |           |           |       |             |           |           |       |
|---|-----------|-----------|-----------|-------|-------------|-----------|-----------|-------|
| London Assurance (Marine), . . . . .    | 487,333   | 354,426   | 85,746    | 18.33 | 137,479,661 | 467,967   | 268,662   | 87.41 |
| London and Lancashire, . . . . .        | 1,886,014 | 1,609,912 | 697,144   | 39.77 | 386,009,321 | 1,762,511 | 912,769   | 52.07 |
| Mageburg Fire, . . . . .                | 593,335   | 594,064   | 241,377   | 42.60 | 61,781,199  | 567,888   | 862,137   | 83.02 |
| Manchester Assurance, . . . . .         | 1,272,076 | 1,249,973 | 432,728   | 39.53 | 168,710,110 | 1,312,108 | 860,145   | 70.97 |
| Manheim, . . . . .                      | 260,667   | 330,734   | 61,555    | 23.75 | 88,081,946  | 260,667   | 258,577   | 99.31 |
| Marine, . . . . .                       | 367,822   | 205,166   | 54,621    | 15.38 | 468,070,610 | 337,437   | 150,545   | 42.11 |
| Munich Reinsurance, . . . . .           | 13,802    | 9,469     | 9,469     | 71.19 | 4,192,822   | 13,802    | -         | -     |
| National, . . . . .                     | -         | -         | -         | -     | -           | -         | -         | -     |
| Netherlands, . . . . .                  | 232,331   | 200,426   | 86,230    | 40.96 | 26,135,897  | 210,469   | 114,203   | 54.25 |
| North British and Mercantile, . . . . . | 2,588,276 | 2,126,651 | 892,731   | 33.59 | 308,396,233 | 2,389,949 | 1,822,920 | 55.35 |
| North German Fire, . . . . .            | 463,140   | 510,463   | 204,762   | 43.33 | 52,709,606  | 472,076   | 305,700   | 64.75 |
| Northern Assurance, . . . . .           | 1,069,374 | 943,633   | 408,638   | 41.33 | 162,171,677 | 988,697   | 540,028   | 54.62 |
| Norwich Union, . . . . .                | 1,533,215 | 1,355,341 | 548,230   | 37.25 | 192,616,899 | 1,471,514 | 807,061   | 54.83 |
| Palatine, . . . . .                     | 2,037,000 | 2,009,555 | 756,533   | 38.83 | 261,710,487 | 1,945,457 | 1,262,772 | 64.39 |
| Phoenix Assurance, . . . . .            | 2,075,701 | 1,952,732 | 760,020   | 38.15 | 335,433,306 | 1,992,439 | 1,192,712 | 59.89 |
| Prussian National, . . . . .            | 448,068   | 477,751   | 131,579   | 42.08 | 46,924,813  | 423,102   | 296,161   | 70.01 |
| Reliance Marine, . . . . .              | 146,002   | 83,666    | 20,776    | 15.58 | 44,604,310  | 133,437   | 61,390    | 46.39 |
| Royal, . . . . .                        | 4,503,175 | 4,106,770 | 1,529,637 | 35.84 | 723,013,136 | 4,263,991 | 2,379,033 | 60.41 |
| Royal Exchange, . . . . .               | 514,904   | 442,429   | 190,721   | 39.02 | 67,440,249  | 463,660   | 251,708   | 51.50 |
| Scottish Union and National, . . . . .  | 2,423,390 | 2,263,686 | 844,033   | 37.07 | 337,923,939 | 2,276,984 | 1,418,604 | 62.33 |
| State, . . . . .                        | 63,763    | 43,064    | 20,086    | 35.55 | 6,560,115   | 56,513    | 22,979    | 40.70 |

TABLE XII. — *United States Branches, Foreign Companies* — Concluded.

| NAME OF COMPANY.                    | Gross Income. | Gross Expenditures. | Expenses.    | Ratio of Expenses to Premiums Received. | Risks Written.  | Premiums Received. | Losses Paid. | Ratio of Loss to Premiums Received. |
|-------------------------------------|---------------|---------------------|--------------|---|-----------------|--------------------|--------------|-------------------------------------|
| Sun, . . . . .                      | \$1,575,268   | \$1,504,011         | \$601,349    | 38.09                                   | \$323,051,762   | \$1,570,258        | \$904,643    | 57.59                               |
| Swiss, . . . . .                    | 896,384       | 802,877             | 143,880      | 38.00                                   | 39,290,292      | 878,489            | 249,056      | 68.83                               |
| Thames and Mersey Marine, . . . . . | 339,109       | 297,099             | 111,243      | 34.81                                   | 181,681,716     | 324,109            | 185,866      | 57.36                               |
| Thuringia, . . . . .                | 688,325       | 536,680             | 280,460      | 42.83                                   | 55,045,016      | 541,868            | 306,190      | 56.50                               |
| Transatlantic, . . . . .            | 570,296       | 528,513             | 206,074      | 37.40                                   | 66,608,054      | 551,077            | 323,489      | 58.50                               |
| Union Marine, . . . . .             | 268,976       | 207,301             | 101,547      | 42.84                                   | 52,682,962      | 289,668            | 105,654      | 44.10                               |
| Union Society, . . . . .            | 857,248       | 922,013             | 302,668      | 36.73                                   | 187,704,068     | 823,976            | 619,346      | 75.16                               |
| Western Assurance, . . . . .        | 1,709,330     | 1,699,906           | 555,159      | 33.43                                   | 198,055,195     | 1,691,207          | 1,134,747    | 66.83                               |
| Totals, . . . . .                   | \$40,238,909  | \$44,943,266        | \$16,998,186 | 36.41                                   | \$8,206,298,548 | \$46,656,143       | \$27,949,220 | 59.90                               |

TABLE XIII. — *Massachusetts Business for 1898.*

## MASSACHUSETTS MUTUAL FIRE COMPANIES.

| NAME OF COMPANY.                     | Risks<br>Written. | Premiums<br>Received. | Contingent<br>Assets. | Losses<br>Paid. | Losses<br>Incurred. |
|--------------------------------------|-------------------|-----------------------|-----------------------|-----------------|---------------------|
| Abington, . . . . .                  | \$1,958,886       | \$28,778              | \$28,778              | \$8,584         | \$9,385             |
| Annisquam, . . . . .                 | 68,896            | -                     | 4,186                 | 160             | 160                 |
| Arkwright, . . . . .                 | 46,427,250        | 362,725               | 1,818,623             | 2,652           | 17,623              |
| Atlas, . . . . .                     | 732,312           | 8,494                 | 25,481                | 21              | 21                  |
| Attleborough, . . . . .              | 550,830           | 3,278                 | 6,566                 | 8,801           | 8,794               |
| Barnstable County, . . . . .         | 1,912,795         | 83,971                | 101,918               | 9,681           | 11,543              |
| Berkshire, . . . . .                 | 2,528,552         | 35,765                | 35,765                | 10,896          | 11,982              |
| Boston Manufacturers', . . . . .     | 51,722,755        | 389,272               | 1,946,860             | 5,669           | 25,606              |
| Bristol County, . . . . .            | 307,545           | 1,894                 | 19,467                | 1,042           | 1,042               |
| Cambridge, . . . . .                 | 6,106,679         | 94,138                | 94,138                | 20,288          | 24,068              |
| Citizens', . . . . .                 | 8,418,662         | 118,900               | 118,900               | 27,202          | 27,202              |
| Cohasset, . . . . .                  | 75,550            | 1,152                 | 3,436                 | 998             | 23                  |
| Cotton and Woolen, . . . . .         | 6,093,718         | 49,414                | 247,072               | 9,727           | 9,317               |
| Dedham, . . . . .                    | 2,307,657         | 34,882                | 34,882                | 10,847          | 10,847              |
| Dorchester, . . . . .                | 8,561,823         | 132,700               | 132,700               | 46,701          | 48,014              |
| Fall River Manufacturers', . . . . . | 16,401,654        | 127,272               | 636,368               | 2,612           | 2,390               |
| Fitchburg, . . . . .                 | 4,806,414         | 65,801                | 65,801                | 16,538          | 20,630              |
| Groveland, . . . . .                 | 320,670           | -                     | 28,214                | 788             | 788                 |
| Hampshire, . . . . .                 | 1,013,127         | 14,445                | 14,445                | 7,159           | 8,359               |
| Hingham, . . . . .                   | 5,850,896         | 88,058                | 88,058                | 28,637          | 28,254              |
| Holyoke, . . . . .                   | 8,549,140         | 125,785               | 125,785               | 45,769          | 45,871              |
| Home Guaranty, . . . . .             | 1,999,079         | 21,042                | 21,042                | 19,890          | 26,666              |
| Industrial, . . . . .                | 3,488,320         | 28,185                | 140,673               | 9,244           | 9,244               |
| Lowell, . . . . .                    | 2,798,885         | 44,235                | 44,235                | 7,621           | 8,896               |
| Lumber, . . . . .                    | 801,622           | 16,381                | 49,142                | 1,051           | 1,051               |
| Lynn, . . . . .                      | 428,196           | 5,882                 | 11,764                | 1,016           | 1,016               |
| Merchants' and Farmers', . . . . .   | 4,664,459         | 70,325                | 70,325                | 21,088          | 21,769              |
| Merrimack, . . . . .                 | 8,542,841         | 130,477               | 130,477               | 41,609          | 51,551              |
| Middlesex, . . . . .                 | 12,957,099        | 191,756               | 191,756               | 66,639          | 64,413              |
| Mutual Fire Assurance, . . . . .     | 1,257,775         | 20,551                | 20,551                | 8,834           | 8,834               |
| Mutual Protection, . . . . .         | 1,447,571         | 22,858                | 22,858                | 2,517           | 4,157               |
| Newburyport, . . . . .               | 161,600           | 2,352                 | 9,417                 | 86              | 86                  |
| Norfolk, . . . . .                   | 5,874,307         | 86,207                | 86,207                | 19,502          | 19,502              |
| Paper Mill, . . . . .                | 3,584,279         | 26,666                | 133,339               | 326             | 330                 |
| Quincy, . . . . .                    | 7,846,957         | 113,290               | 113,290               | 24,329          | 24,329              |
| Rubber Manufacturers', . . . . .     | 5,125,467         | 43,258                | 216,291               | 8,904           | 8,588               |
| Salem, . . . . .                     | 2,155,991         | 34,122                | 34,122                | 9,095           | 10,734              |
| Salisbury and Amesbury, . . . . .    | 25,800            | 248                   | 2,478                 | -               | -                   |
| Saugus, . . . . .                    | 923,525           | -                     | 115,012               | 739             | 744                 |
| South Danvers, . . . . .             | 137,198           | 3,005                 | 9,015                 | 537             | 537                 |
| Traders' and Mechanics', . . . . .   | 10,006,177        | 154,355               | 154,355               | 55,838          | 55,838              |
| Western Massachusetts, . . . . .     | 500               | 8                     | 9                     | 86              | 86                  |
| West Newbury, . . . . .              | 234,395           | -                     | 14,217                | 585             | 505                 |
| Worcester Manufacturers', . . . . .  | 18,319,427        | 139,816               | 699,079               | 1,268           | 8,979               |
| Worcester Mutual, . . . . .          | 11,624,675        | 163,542               | 163,542               | 28,855          | 31,638              |
| Totals, . . . . .                    | \$279,007,954     | \$3,029,732           | \$3,014,604           | \$583,846       | \$661,458           |



TABLE XIII. — *Massachusetts Business for 1898* — Continued.

## MASSACHUSETTS MUTUAL FIRE-MARINE COMPANIES.

*Fire Business.*

| NAME OF COMPANY. | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Losses<br>Incurred. |
|------------------|-------------------|-----------------------|-----------------|---------------------|
| India, . . . . . | \$2,247,468       | \$22,766              | \$18,750        | \$15,044            |

*Marine Business.*

|                   |              |           |           |           |
|-------------------|--------------|-----------|-----------|-----------|
| China, . . . . .  | \$14,707,845 | \$223,908 | \$215,531 | \$185,100 |
| India, . . . . .  | -            | -         | 96        | 55        |
| Totals, . . . . . | \$14,707,845 | \$223,908 | \$215,437 | \$185,215 |

## MASSACHUSETTS STOCK COMPANIES.

*Fire Business.*

|  |              |           |           |           |
|--|--------------|-----------|-----------|-----------|
| American, . . . . .                    | \$4,841,401  | \$42,557  | \$26,019  | \$20,805  |
| Boston Marine, . . . . .               | 5,640,627    | 70,712    | 37,452    | 46,395    |
| Mercantile Fire and Marine, . . . . .  | 3,024,949    | 73,645    | 25,926    | 24,116    |
| North American, . . . . .              | 14,284,847   | 109,236   | 80,505    | 77,529    |
| Springfield Fire and Marine, . . . . . | 16,161,719   | 155,672   | 64,697    | 59,982    |
| Totals, . . . . .                      | \$44,953,043 | \$451,712 | \$235,499 | \$228,827 |

*Marine Business.*

|                          |              |           |           |           |
|--------------------------|--------------|-----------|-----------|-----------|
| Boston Marine, . . . . . | \$52,299,968 | \$406,504 | \$348,258 | \$408,557 |
|--------------------------|--------------|-----------|-----------|-----------|

## COMPANIES OF OTHER STATES.

*Fire Business.*

|   |              |           |           |           |
|---|--------------|-----------|-----------|-----------|
| Etna, . . . . .                         | \$28,324,696 | \$254,262 | \$160,882 | \$157,960 |
| Agricultural, . . . . .                 | 8,250,600    | 75,127    | 42,545    | 49,108    |
| Albany, . . . . .                       | 1,241,826    | 12,482    | 7,225     | 6,430     |
| American (Newark), . . . . .            | 5,878,863    | 38,088    | 17,707    | 20,675    |
| American Central, . . . . .             | 1,476,958    | 16,845    | 14,410    | 14,369    |
| American Fire (Baltimore), . . . . .    | 1,626,258    | 6,590     | 2,371     | 2,371     |
| American Fire (New York), . . . . .     | 2,123,378    | 42,212    | 26,537    | 26,044    |
| American Fire (Philadelphia), . . . . . | 6,110,889    | 62,961    | 38,576    | 43,281    |
| American Lloyds, . . . . .              | 2,447,819    | 17,862    | 964       | 580       |
| Armenia, . . . . .                      | 1,986,206    | 32,081    | 19,702    | 13,778    |

TABLE XIII. — *Massachusetts Business for 1898* — Continued.

## COMPANIES OF OTHER STATES — Continued.

*Fire Business* — Continued.

| NAME OF COMPANY.                                    | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Losses<br>Incurred. |
|---|-------------------|-----------------------|-----------------|---------------------|
| Assurance Company of America, . . .                 | \$1,866,996       | \$10,291              | \$17,140        | \$16,749            |
| British American, . . . . .                         | 1,379,882         | 18,646                | 4,116           | 4,146               |
| Buffalo Commercial, . . . . .                       | 892,996           | 7,480                 | 10,846          | 11,221              |
| Buffalo German, . . . . .                           | 2,106,444         | 17,886                | 16,198          | 16,660              |
| Caledonian-American, . . . . .                      | 1,066,064         | 11,076                | 6,482           | 5,839               |
| Capital Fire, . . . . .                             | 3,306,108         | 41,892                | 28,083          | 29,609              |
| Citizens' (New York), . . . . .                     | 1,900,129         | 20,044                | 17,883          | 16,429              |
| Citizens' (St. Louis), . . . . .                    | 785,409           | 6,967                 | 4,993           | 4,667               |
| Colonial Assurance, . . . . .                       | 1,876,832         | 18,798                | 16,612          | 18,378              |
| Commerce, . . . . .                                 | 672,629           | 10,289                | 7,966           | 7,048               |
| Commercial Union, . . . . .                         | 2,466,374         | 18,821                | 7,611           | 10,476              |
| Commonwealth, . . . . .                             | 2,885,808         | 14,010                | 16,991          | 17,681              |
| Concordia, . . . . .                                | 1,143,173         | 11,822                | 8,284           | 8,606               |
| Connecticut Fire, . . . . .                         | 9,669,000         | 106,687               | 49,601          | 49,021              |
| Continental, . . . . .                              | 14,616,986        | 167,844               | 86,466          | 86,442              |
| Delaware, . . . . .                                 | 4,926,786         | 52,540                | 27,176          | 26,281              |
| Detroit Fire and Marine, . . . . .                  | 1,107,991         | 8,048                 | 8,761           | 2,684               |
| Eastern, . . . . .                                  | 4,069,160         | 36,678                | 24,627          | 26,432              |
| Empire City, . . . . .                              | 202,119           | 1,019                 | 604             | 604                 |
| Equitable Fire and Marine, . . . . .                | 4,768,621         | 46,701                | 36,966          | 38,173              |
| Erie Fire, . . . . .                                | 1,904,649         | 22,466                | 18,969          | 18,969              |
| Farmers' Fire, . . . . .                            | 2,666,161         | 32,866                | 29,186          | 32,262              |
| Fire Association of Philadelphia, . . . . .         | 16,449,167        | 167,817               | 106,684         | 101,672             |
| Fire Insurance Company, County of Phila., . . . .   | 939,764           | 9,488                 | 4,619           | 5,016               |
| Fireman's Fund, . . . . .                           | 8,930,206         | 88,064                | 49,106          | 46,724              |
| Firemen's (Baltimore), . . . . .                    | 1,904,298         | 24,537                | 7,966           | 9,266               |
| Firemen's (Newark), . . . . .                       | 3,242,299         | 31,067                | 14,819          | 16,106              |
| Franklin Fire, . . . . .                            | 2,866,768         | 27,998                | 6,280           | 12,460              |
| German (Freeport), . . . . .                        | 1,660,664         | 9,683                 | 2,966           | 2,966               |
| German Alliance, . . . . .                          | 2,886,024         | 20,861                | 6,689           | 9,062               |
| German American, . . . . .                          | 16,068,618        | 164,532               | 76,163          | 73,833              |
| German (Pittsburg), . . . . .                       | 1,766,649         | 17,801                | 17,296          | 16,906              |
| Germania, . . . . .                                 | 4,847,906         | 49,064                | 19,621          | 18,429              |
| Girard Fire and Marine, . . . . .                   | 1,942,641         | 16,746                | 12,468          | 12,373              |
| Glen's Falls, . . . . .                             | 4,161,842         | 33,799                | 18,111          | 19,929              |
| Globe Fire, . . . . .                               | 1,166,946         | 18,106                | 8,631           | 26,081              |
| Grand Rapids, . . . . .                             | 404,444           | 4,160                 | 2,430           | 5,311               |
| Granite State, . . . . .                            | 6,141,397         | 69,230                | 89,701          | 81,112              |
| Greenwich, . . . . .                                | 6,426,167         | 46,682                | 27,316          | 28,472              |
| Hanover Fire, . . . . .                             | 9,663,181         | 101,827               | 98,022          | 96,763              |
| Hartford Fire, . . . . .                            | 26,712,972        | 269,949               | 167,681         | 149,493             |
| Homa, . . . . .                                     | 47,102,189        | 302,046               | 218,133         | 201,811             |
| Home Mutual, . . . . .                              | 1,881,367         | 18,080                | 4,328           | 8,068               |
| Howard Fire, . . . . .                              | 872,943           | 3,839                 | 1,790           | 1,790               |
| Indemnity, . . . . .                                | 296,016           | 3,013                 | -               | -                   |
| Insurance Company of North America, . . . . .       | 18,489,960        | 196,016               | 104,268         | 91,819              |
| Insurance Company, State of New York, . . . . .     | 785,192           | 9,377                 | 18,069          | 20,769              |
| Insurance Company, State of Pennsylvania, . . . . . | 3,692,248         | 36,902                | 38,132          | 29,214              |
| International, . . . . .                            | 741,990           | 6,268                 | 1,186           | 1,194               |
| Lafayette Fire, . . . . .                           | 1,873,797         | 14,296                | 8,977           | 9,102               |
| Liverpool and London and Globe, . . . . .           | 29,600            | 246                   | -               | -                   |
| Lumbermen's, . . . . .                              | 1,212,167         | 11,302                | 6,180           | 6,023               |
| Magdeburg, . . . . .                                | 1,961,619         | 19,182                | 9,196           | 9,482               |
| Manufacturers' and Merchants', . . . . .            | 2,687,966         | 28,289                | 29,673          | 27,317              |
| Mechanics', . . . . .                               | 1,182,676         | 18,706                | 7,089           | 6,246               |

TABLE XIII. — *Massachusetts Business for 1898* — Continued.

## COMPANIES OF OTHER STATES — Continued.

*Fire Business* — Concluded.

| NAME OF COMPANY.                        | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Losses<br>Incurred. |
|---|-------------------|-----------------------|-----------------|---------------------|
| Mechanics' and Traders', . . . . .      | \$782,772         | \$5,718               | \$511           | \$511               |
| Merchants' (Newark), . . . . .          | 9,698,246         | 71,866                | 38,436          | 45,779              |
| Merchants' (Providence), . . . . .      | 3,917,142         | 36,409                | 19,282          | 18,124              |
| Michigan Fire and Marine, . . . . .     | 488,182           | 5,246                 | 8,782           | 8,633               |
| Middlesex Mutual, . . . . .             | 842,866           | 5,658                 | 81,861          | 33,696              |
| Millers' and Manufacturers', . . . . .  | 406,909           | 5,849                 | 3,995           | 7,467               |
| Millers' National, . . . . .            | 205,600           | 2,141                 | -               | -                   |
| Milwaukee Fire, . . . . .               | 98,600            | 696                   | -               | -                   |
| Milwaukee Mechanics', . . . . .         | 1,289,669         | 9,489                 | 8,258           | 8,447               |
| National (Hartford), . . . . .          | 16,549,688        | 147,127               | 81,922          | 77,116              |
| National (Baltimore), . . . . .         | 1,481,262         | 10,812                | 10,022          | 10,122              |
| National Standard, . . . . .            | 1,734,670         | 12,662                | 16,128          | 14,732              |
| Newark Fire, . . . . .                  | 794,908           | 7,642                 | 6,818           | 6,672               |
| New Hampshire Fire, . . . . .           | 20,045,284        | 206,079               | 122,363         | 109,328             |
| New York Fire, . . . . .                | 1,853,199         | 6,467                 | 1,811           | 1,861               |
| Niagara Fire, . . . . .                 | 10,727,242        | 121,291               | 79,906          | 76,484              |
| North British and Mercantile, . . . . . | 1,266,425         | 11,817                | 8,604           | 8,629               |
| North River, . . . . .                  | 1,406,160         | 12,764                | 4,126           | 4,307               |
| Northern, . . . . .                     | 2,661,429         | 21,448                | 7,940           | 8,058               |
| Northwestern National, . . . . .        | 3,669,645         | 79,279                | 24,328          | 22,884              |
| Norwalk Fire, . . . . .                 | 2,018,743         | 22,174                | 11,265          | 11,018              |
| Orient, . . . . .                       | 6,866,948         | 58,073                | 42,511          | 46,264              |
| Pacific Fire, . . . . .                 | 2,107,668         | 22,810                | 11,621          | 14,775              |
| Pennsylvania Fire, . . . . .            | 8,422,002         | 108,278               | 72,257          | 76,440              |
| Phoenix, . . . . .                      | 18,304,919        | 164,237               | 64,666          | 67,486              |
| Phoenix (Hartford), . . . . .           | 11,094,296        | 117,186               | 68,074          | 74,881              |
| Providence Mutual, . . . . .            | 297,986           | 4,678                 | -               | -                   |
| Providence Washington, . . . . .        | 11,666,006        | 104,669               | 49,791          | 49,308              |
| Queen, . . . . .                        | 11,002,664        | 106,087               | 62,827          | 61,646              |
| Reading Fire, . . . . .                 | 3,014,662         | 86,140                | 26,371          | 26,202              |
| Reliance, . . . . .                     | 2,674,026         | 20,785                | 15,468          | 14,404              |
| Rochester German, . . . . .             | 3,680,696         | 48,062                | 16,961          | 16,959              |
| Rockford, . . . . .                     | 2,471,262         | 22,648                | 9,946           | 10,986              |
| Security, . . . . .                     | 4,421,775         | 46,091                | 39,972          | 41,149              |
| Southern, . . . . .                     | 284,669           | 2,411                 | 7,974           | 7,974               |
| Spring Garden, . . . . .                | 9,186,891         | 69,649                | 46,866          | 47,275              |
| St. Paul Fire and Marine, . . . . .     | 4,374,606         | 40,203                | 23,800          | 21,747              |
| Teutonia, . . . . .                     | 1,185,786         | 12,187                | 10,984          | 12,197              |
| Thuringia-American, . . . . .           | 90,160            | 900                   | -               | -                   |
| Traders' (Chicago), . . . . .           | 2,684,608         | 29,264                | 18,424          | 16,288              |
| Traders' (New York), . . . . .          | 869,340           | 14,180                | 7,240           | 7,265               |
| Union, . . . . .                        | 5,067,478         | 34,460                | 26,908          | 24,097              |
| United Firemen's, . . . . .             | 2,944,012         | 26,686                | 28,236          | 21,866              |
| United States Fire, . . . . .           | 2,358,809         | 19,427                | 4,178           | 4,337               |
| Victoria Fire, . . . . .                | 304,000           | 2,624                 | 8,861           | 8,834               |
| Washington Assurance, . . . . .         | 1,341,972         | 12,373                | 14,444          | 14,468              |
| Westchester, . . . . .                  | 6,660,861         | 66,764                | 42,669          | 42,926              |
| Western, . . . . .                      | 641,082           | 7,049                 | 2,926           | 3,786               |
| Williamsburgh City, . . . . .           | 3,466,344         | 82,198                | 13,222          | 12,776              |
| Wisconsin, . . . . .                    | 828,611           | 3,642                 | 328             | 496                 |
| Totals, . . . . .                       | \$532,207,625     | \$5,085,196           | \$3,096,842     | \$3,053,207         |

TABLE XIII. — *Massachusetts Business for 1898* — Continued.COMPANIES OF OTHER STATES — *Concluded.**Marine Business.*

| NAME OF COMPANY.                                      | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Losses<br>Incurred. |
|---|-------------------|-----------------------|-----------------|---------------------|
| <i>Aetna</i> , . . . . .                              | \$1,548,880       | \$50,538              | \$20,428        | \$44,867            |
| <i>Atlantic Mutual</i> , . . . . .                    | 27,414,890        | 161,404               | 64,311          | 64,311              |
| <i>Fireman's Fund</i> , . . . . .                     | 2,086,047         | 3,884                 | 4,406           | 5,406               |
| <i>Home</i> , . . . . .                               | 324,200           | 6,382                 | 215             | 8,615               |
| <i>Insurance Company of North America</i> , . . . . . | 30,006,408        | 180,370               | 108,454         | 120,000             |
| <i>Orient</i> , . . . . .                             | 45,150            | 1,585                 | 1,133           | 1,576               |
| <i>Providence Washington</i> , . . . . .              | 9,148,468         | 42,710                | 18,831          | 24,787              |
| <i>St. Paul Fire and Marine</i> , . . . . .           | 1,546,767         | 28,484                | 19,413          | 24,910              |
| <i>United States Lloyds</i> , . . . . .               | 8,719,787         | 11,886                | 2,718           | 4,225               |
| <b>Totals</b> , . . . . .                             | \$75,830,667      | \$462,243             | \$239,304       | \$298,597           |

## UNITED STATES BRANCHES, FOREIGN COMPANIES.

*Fire Business.*

|   |             |          |          |          |
|---|-------------|----------|----------|----------|
| <i>Aachen and Munich</i> , . . . . .              | \$2,868,104 | \$56,901 | \$46,533 | \$48,835 |
| <i>Alliance Assurance</i> , . . . . .             | 581,780     | 4,579    | 7        | 82       |
| <i>Atlas Assurance</i> , . . . . .                | 5,029,674   | 50,810   | 29,887   | 26,028   |
| <i>Bahia</i> , . . . . .                          | 4,231,926   | 42,247   | 20,265   | 22,181   |
| <i>British America</i> , . . . . .                | 8,768,668   | 41,325   | 32,247   | 33,678   |
| <i>Caledonian</i> , . . . . .                     | 6,881,271   | 81,700   | 49,848   | 43,474   |
| <i>Cologne</i> , . . . . .                        | 1,993,237   | 15,665   | -        | 661      |
| <i>Commercial Union</i> , . . . . .               | 14,314,297  | 134,297  | 75,783   | 80,828   |
| <i>Hamburg-Bremen</i> , . . . . .                 | 4,510,651   | 44,064   | 81,648   | 80,198   |
| <i>Helvetia-Swiss</i> , . . . . .                 | 2,175,319   | 19,834   | 17,019   | 18,410   |
| <i>Imperial</i> , . . . . .                       | 13,236,641  | 123,323  | 64,245   | 65,790   |
| <i>Lancashire</i> , . . . . .                     | 12,005,744  | 106,897  | 63,888   | 65,745   |
| <i>Law, Union and Crown</i> , . . . . .           | 508,700     | 4,699    | 8,163    | 8,187    |
| <i>Lion Fire</i> , . . . . .                      | 8,823,971   | 41,248   | 28,562   | 26,459   |
| <i>Liverpool and London and Globe</i> , . . . . . | 30,602,600  | 311,926  | 182,498  | 174,572  |
| <i>London Assurance</i> , . . . . .               | 6,557,135   | 64,668   | 46,471   | 48,394   |
| <i>London and Lancashire</i> , . . . . .          | 11,971,725  | 107,548  | 52,994   | 48,020   |
| <i>Magdeburg</i> , . . . . .                      | 5,767,668   | 58,523   | 52,442   | 52,184   |
| <i>Manchester Assurance</i> , . . . . .           | 7,049,879   | 71,120   | 49,800   | 53,068   |
| <i>Munich</i> , . . . . .                         | 1,102,476   | 8,523    | -        | 13       |
| <i>National of Ireland</i> , . . . . .            | -           | -        | -        | -        |
| <i>Netherlands</i> , . . . . .                    | 2,303,200   | 21,740   | 11,896   | 14,085   |
| <i>North British and Mercantile</i> , . . . . .   | 12,529,214  | 132,018  | 96,057   | 88,844   |
| <i>North German</i> , . . . . .                   | 354,316     | 3,473    | -        | -        |
| <i>Northern Assurance</i> , . . . . .             | 9,617,529   | 75,056   | 44,967   | 42,052   |
| <i>Norwich Union</i> , . . . . .                  | 12,116,710  | 118,607  | 55,956   | 63,919   |
| <i>Palatine</i> , . . . . .                       | 14,810,926  | 187,432  | 78,166   | 76,367   |
| <i>Phoenix Assurance</i> , . . . . .              | 12,083,241  | 133,358  | 61,690   | 61,698   |
| <i>Prussian National</i> , . . . . .              | 2,161,699   | 17,637   | 15,186   | 11,742   |
| <i>Royal</i> , . . . . .                          | 31,932,023  | 342,448  | 172,075  | 182,377  |
| <i>Royal Exchange</i> , . . . . .                 | 3,500,828   | 38,861   | 9,160    | 6,284    |
| <i>Scottish Union and National</i> , . . . . .    | 13,280,095  | 127,088  | 81,247   | 79,335   |
| <i>State</i> , . . . . .                          | 354,649     | 2,967    | 842      | 342      |
| <i>Sun</i> , . . . . .                            | 19,187,006  | 142,142  | 74,069   | 72,619   |
| <i>Svea</i> , . . . . .                           | 2,437,233   | 28,299   | 24,482   | 25,396   |

TABLE XIII. — *Massachusetts Business for 1898* — Concluded.UNITED STATES BRANCHES, FOREIGN COMPANIES — *Concluded.**Fire Business* — Concluded.

| NAME OF COMPANY.             | Risks<br>Written. | Premiums<br>Received. | Losses<br>Paid. | Losses<br>Incurred. |
|------------------------------|-------------------|-----------------------|-----------------|---------------------|
| Thuringia, . . . . .         | \$3,353,600       | \$37,606              | \$29,470        | \$29,703            |
| Transatlantic, . . . . .     | 551,098           | 4,956                 | 12,493          | 12,493              |
| Union Society, . . . . .     | 1,837,177         | 17,154                | 30,924          | 25,978              |
| Western Assurance, . . . . . | 6,108,311         | 69,132                | 57,895          | 60,064              |
| Totals, . . . . .            | \$233,814,535     | \$2,332,568           | \$1,704,300     | \$1,705,833         |

*Marine Business.*

|                                       |               |           |           |           |
|---------------------------------------|---------------|-----------|-----------|-----------|
| British and Foreign Marine, . . . . . | \$142,701,824 | \$473,842 | \$491,042 | \$429,859 |
| London Assurance, . . . . .           | 4,069,714     | 14,203    | 6,407     | 8,124     |
| Mannheim, . . . . .                   | 2,499,373     | 8,020     | 3,929     | 2,240     |
| Marine of London, . . . . .           | 121,930,610   | 48,037    | 30,032    | 30,039    |
| Reliance Marine, . . . . .            | 1,300,838     | 12,934    | 9,503     | 9,929     |
| Thames and Mersey, . . . . .          | 1,241,005     | 4,309     | 11,625    | 11,625    |
| Union Marine, . . . . .               | 1,708,139     | 6,410     | 1,349     | 1,349     |
| Totals, . . . . .                     | \$275,581,403 | \$569,745 | \$544,387 | \$493,665 |

## RECAPITULATION.

*Fire Business.*

|  |                 |              |             |             |
|--|-----------------|--------------|-------------|-------------|
| Massachusetts mutual fire companies, . . . . .             | \$279,007,954   | \$2,029,732  | \$533,346   | \$651,458   |
| Massachusetts mutual fire-marine com-<br>panies, . . . . . | 2,347,466       | 22,766       | 13,759      | 15,044      |
| Massachusetts joint-stock companies, . . . . .             | 44,953,043      | 451,712      | 228,499     | 228,827     |
| Companies of other States, . . . . .                       | 532,307,625     | 5,085,196    | 3,096,343   | 3,063,307   |
| United States branches, . . . . .                          | 233,814,535     | 2,332,568    | 1,704,300   | 1,705,833   |
| Totals, . . . . .  | \$1,147,330,625 | \$11,371,974 | \$5,632,746 | \$5,664,369 |

*Marine Business.*

|  |               |             |             |             |
|--|---------------|-------------|-------------|-------------|
| Massachusetts mutual marine companies, . . . . . | \$14,707,845  | \$323,908   | \$215,427   | \$155,215   |
| Massachusetts joint-stock companies, . . . . .   | 52,399,953    | 406,504     | 345,358     | 408,667     |
| Companies of other States, . . . . .             | 75,839,667    | 462,343     | 230,304     | 238,567     |
| United States branches, . . . . .                | 275,581,403   | 569,745     | 544,337     | 493,665     |
| Totals, . . . . .                                | \$418,528,868 | \$1,062,490 | \$1,345,376 | \$1,236,134 |

TABLE XIV.—*Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1898.*

[Made pursuant to chapter 522, section 17, Acts of 1894.]

## RECEIPTS.

|  |                    |
|--|--------------------|
| Compensation for valuation of life insurance policies, . . . | \$20,846 41        |
| License fees, filing statements, certificates, etc., . . .   | 48,415 28          |
|  | <b>\$69,261 69</b> |

## EXPENDITURES.

|   |                    |                    |
|---|--------------------|--------------------|
| <b>COMMISSIONER.</b>                      |                    |                    |
| Frederick L. Cutting, . . . . .           |                    | \$3,500 00         |
| <b>DEPUTY COMMISSIONER.</b>               |                    |                    |
| Frank H. Hardison, . . . . .              |                    | 2,500 00           |
| <b>ACTUARY.</b>                           |                    |                    |
| Emma W. Cushman, . . . . .                |                    | 2,000 00           |
| <b>EXAMINER.</b>                          |                    |                    |
| William H. Brown, . . . . .               |                    | 2,000 00           |
| <b>CLERKS.</b>                            |                    |                    |
| Arthur E. Linnell, first, . . . . .       | \$2,000 00         |                    |
| William O. Richardson, second, . . . . .  | 1,500 00           |                    |
| Minnie F. Whipple, third, . . . . .       | 1,200 00           |                    |
|   |                    | 4,700 00           |
| <b>EXTRA CLERKS.</b>                      |                    |                    |
| A. M. Hawes, . . . . .                    | \$1,200 00         |                    |
| C. E. Wels, . . . . .                     | 1,000 00           |                    |
| M. E. Burrill, . . . . .                  | 1,000 00           |                    |
| S. E. Flint, . . . . .                    | 1,000 00           |                    |
| E. L. Johnson, . . . . .                  | 1,000 00           |                    |
| F. M. Page, . . . . .                     | 1,000 00           |                    |
| F. M. Robbins, . . . . .                  | 1,000 00           |                    |
| G. C. Studley, . . . . .                  | 900 00             |                    |
| G. M. Hall, . . . . .                     | 900 00             |                    |
| V. I. Bryant, . . . . .                   | 900 00             |                    |
| M. L. McMann, . . . . .                   | 840 00             |                    |
| F. E. Gowell, . . . . .                   | 742 00             |                    |
| G. L. Moore, . . . . .                    | 840 00             |                    |
| L. H. Young, . . . . .                    | 840 00             |                    |
| C. L. Sawyer, . . . . .                   | 840 00             |                    |
| I. L. Baker, . . . . .                    | 900 00             |                    |
| L. E. Brickett, . . . . .                 | 840 00             |                    |
| J. S. Davis, . . . . .                    | 840 00             |                    |
| <i>Amounts carried forward, . . . . .</i> | <b>\$16,582 00</b> | <b>\$14,700 00</b> |

TABLE XIV. — *Statement of Receipts, etc.* — Concluded.

|  |             |             |
|--|-------------|-------------|
| <i>Amounts brought forward, . . . . .</i>              | \$16,582 00 | \$14,700 00 |
| G. H. Manks, . . . . .                                 | 574 52      |             |
| E. G. Stevens, . . . . .                               | 810 00      |             |
| M. H. Dyer, . . . . .                                  | 840 00      |             |
| B. Hadley, . . . . .                                   | 670 00      |             |
| M. V. Kelly, . . . . .                                 | 670 00      |             |
| L. W. Whipple, . . . . .                               | 105 00      |             |
| L. G. Hodgkins (messenger), . . . . .                  | 441 61      |             |
|  |             | 20,693 13   |
| <b>CONTINGENT EXPENSES.</b>                            |             |             |
| Printing and binding, . . . . .                        | \$1,505 73  |             |
| Postage and revenue stamps, . . . . .                  | 686 28      |             |
| Travelling and examination expenses, . . . . .         | 327 40      |             |
| Express, telegraph and telephone, . . . . .            | 156 86      |             |
| Stationery and supplies, . . . . .                     | 129 97      |             |
| Stenographic work, etc., . . . . .                     | 83 75       |             |
| Books and newspapers, . . . . .                        | 41 90       |             |
| Incidentals, . . . . .                                 | 24 95       |             |
|  |             | 2,956 84    |
| Total expenditures for 1898, . . . . .                 |             | \$38,349 97 |
| Fees collected and paid into State treasury, . . . . . |             | 69,261 69   |
| Surplus accrued to the Commonwealth, . . . . .         |             | \$80,911 72 |







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**MASSACHUSETTS MUTUAL**

**FIRE INSURANCE COMPANIES.**

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**DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1898.**

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY,  
ABINGTON.

[Incorporated May 30, 1886. Commenced business June 15, 1887.]

ISAAC C. HOWLAND, *President.*ALFRED H. NASH, *Secretary.*

Amount of permanent fund, . . . . . \$41,728 54

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| N. E. Telephone and Telegraph Co. bonds, .   | \$1,000 00         | \$1,005 00         |
| Boston United Gas Co. bonds, . . . .         | 2,000 00           | 1,850 00           |
| Ramsey County (Minn.) bonds, . . . .         | 2,000 00           | 2,017 50           |
| Omaha (Neb.) city bonds, . . . . .           | 1,000 00           | 1,055 00           |
| Toledo (Ohio) city bonds, . . . . .          | 1,000 00           | 1,052 50           |
| Lincoln (Neb.) city bonds, . . . . .         | 2,000 00           | 2,000 00           |
| St. Paul (Minn.) bonds, . . . . .            | 1,000 00           | 1,157 50           |
| Portland & Ogdensburg Railroad bonds, .      | 5,000 00           | 5,375 00           |
| Naumkeag Street Railway bonds, . . . .       | 2,000 00           | 2,040 00           |
| East Middlesex Street Railway bonds, . .     | 1,000 00           | 1,020 00           |
| Trenton Passenger Railway bonds, . . . .     | 2,000 00           | 2,320 00           |
| 20 shares Oregon Railway & Navigation Co., . | 2,000 00           | 1,060 00           |
| 10 " State National Bank, Boston, . . . .    | 1,000 00           | 1,150 00           |
| 10 " Nat'l Hide and Leather Bank, Boston,    | 1,000 00           | 1,072 50           |
| 14 " Metropolitan National Bank, Boston,     | 1,400 00           | 1,260 00           |
| 5 " Old Boston National Bank, Boston, .      | 500 00             | 576 25             |
| 20 " South End National Bank, Boston, .      | 2,000 00           | 1,540 00           |
| 13 " Abington National Bank, Abington, .     | 1,300 00           | 1,365 00           |
| 5 " Whitman National Bank, Whitman, .        | 500 00             | 500 00             |
| 14 " First National Bank, Salem, . . . .     | 1,400 00           | 1,176 00           |
| 21 " First National Bank, Danvers, . . . .   | 1,575 00           | 1,512 00           |
| Rockland & Abington Street Railway, . .      | 1,000 00           | 1,100 00           |
| Concord & Montreal R.R. debentures, . .      | 3,000 00           | 3,195 00           |
|  | <u>\$36,675 00</u> | <u>\$36,399 25</u> |

Securities held as collateral for cash loans :—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Whitman Co-operative Bank book, . . . . | \$375 00      | \$200 00        |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |             |
|--|------------|-------------|
| Cash value of unencumbered real estate, . . . . .          | \$5,850 00 |             |
| Loans on mortgage of real estate (first liens*), . . . . . | 16,551 00  |             |
| Interest due or accrued thereon, . . . . .                 | 217 08     |             |
| Stocks, bonds, etc., as per schedule, . . . . .            | 36,399 25  |             |
| Loans on collateral security, as per schedule, . . . . .   | 200 00     |             |
| All other cash loans, . . . . .                            | 300 00     |             |
| Cash in the office of the company, . . . . .               | 1,767 81   |             |
| Cash deposited in bank, . . . . .                          | 15,248 42  |             |
| Interest due and accrued, . . . . .                        | 338 70     |             |
| Premiums in course of collection (gross), . . . . .        | 1,146 98   |             |
| Rents due and accrued, . . . . .                           | 24 00      |             |
| Gross assets, . . . . .                                    |            | \$78,048 19 |

## LIABILITIES.

|  |           |             |
|--|-----------|-------------|
| Losses adjusted, unpaid, . . . . .                           | \$401 44  |             |
| Losses claimed and reported, . . . . .                       | 400 00    |             |
| Unearned premiums on outstanding risks, . . . . .            | 44,713 64 |             |
| Profits or surplus on terminated policies, unpaid, . . . . . | 773 98    |             |
| Due and accrued for rent, salaries, etc., . . . . .          | 169 25    |             |
| Commissions and brokerage, . . . . .                         | 265 94    |             |
| Gross liabilities, . . . . .                                 |           | 46,724 25   |
| Net cash assets, . . . . .                                   |           | \$31,318 94 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$1,616 42  |             |
| Premiums on risks written or renewed, . . . . .                   | 28,870 34   |             |
| Total, . . . . .  | \$30,486 76 |             |
| Premiums now in course of collection, . . . . .                   | 1,146 98    |             |
| Entire premiums collected, . . . . .                              | \$29,339 78 |             |
| Less reinsurance and return premiums, . . . . .                   | 1,333 01    |             |
| Net cash premiums received, . . . . .                             |             | \$28,006 77 |
| Received for extra premiums, . . . . .                            |             | 282 46      |
| Interest received on mortgages, . . . . .                         |             | 970 86      |
| Interest and dividends received from all other sources, . . . . . |             | 2,693 78    |
| Income from rents, . . . . .                                      |             | 595 50      |
| Gross cash income, . . . . .                                      |             | \$32,549 37 |

\* Value of lands mortgaged, . . . . . \$8,950 00  
Value of buildings thereon, . . . . . 25,000 00  
Amount of insurance held as collateral, . . . . . 21,500 00

## EXPENDITURES.

|   |                    |
|---|--------------------|
| Cash paid for losses, . . . . .                   | \$8,583 98         |
| as profits on terminated policies, . . . . .      | 10,701 47          |
| for commissions and brokerage, . . . . .          | 4,327 06           |
| for salaries of officers and employees, . . . . . | 2,521 34           |
| for State and local taxes, . . . . .              | 299 55             |
| for rents and incidentals, . . . . .              | 1,264 98           |
| Gross cash expenditures, . . . . .                | <u>\$27,698 38</u> |

## RISKS AND PREMIUMS.

|   | Amount.               | Cash Prem's.        | Conting't Prem's    |
|---|-----------------------|---------------------|---------------------|
| Risks outstanding Dec. 31, 1897, \$7,023,486 00 | \$7,023,486 00        | \$105,071 76        | \$105,071 76        |
| Risks written during 1898, . . . . .            | 1,964,623 00          | 28,870 34           | 28,870 34           |
| Total, . . . . .                                | <u>\$8,988,109 00</u> | <u>\$133,942 10</u> | <u>\$133,942 10</u> |
| Risks terminated during 1898, . . . . .         | 2,627,785 00          | 39,670 66           | 39,670 66           |
| In force at end of year, . . . . .              | <u>\$6,360,374 00</u> | <u>\$94,271 44</u>  | <u>\$94,271 44</u>  |
| Deduct amount reinsured, . . . . .              | 148,902 00            | 1,978 27            | 1,978 27            |
| Net amount in force, . . . . .                  | <u>\$6,211,472 00</u> | <u>\$92,293 17</u>  | <u>\$92,293 17</u>  |

## MISCELLANEOUS.

|  |            |
|--|------------|
| Losses incurred during the year, . . . . .                       | \$9,385 00 |
| Profits or surplus returned during 1898, 20, 25 and 40 per cent. |            |

ANNISQUAM MUTUAL FIRE INSURANCE COMPANY,  
GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 23, 1847.]

ELIAS DAVIS, *President*.JAMES S. JEWETT, *Secretary*.

[NOTE.—This company charges a cash premium adequate for expenses only, and relies on assessments on deposit notes to pay losses.]

|   |              |
|---|--------------|
| Amount of permanent fund Dec. 31, 1897, . . . . . | \$551        |
| Increase during the year, . . . . .               | 32           |
| Permanent fund Dec. 31, 1898, . . . . .           | <u>\$583</u> |

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|                                | Par Value. | Market Value. |
|--------------------------------|------------|---------------|
| United States bonds, . . . . . | \$500 00   | \$560 00      |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |            |
|--|------------|------------|
| Loans on mortgage of real estate (first liens*), | \$3,463 94 |            |
| Interest accrued thereon, . . . . .              | 48 48      |            |
| Stocks, bonds, etc., as per schedule, . . . .    | 560 00     |            |
| Cash in the office of the company, . . . . .     | 34 79      |            |
| Cash deposited in bank, . . . . .                | 4,271 71   |            |
| Interest due and accrued, . . . . .              | 5 00       |            |
| Assessments due, . . . . .                       | 3 42       |            |
| Revenue stamps, . . . . .                        | 1 25       |            |
| Office safe, . . . . . \$85 00                   |            |            |
| Gross assets, . . . . .                          |            | \$8,388 59 |

## LIABILITIES.

|  |          |
|--|----------|
| Return assessment on cancelled policies, . . . . . | \$203 48 |
|--|----------|

## INCOME.

|   |          |
|---|----------|
| Cash received from assessments, . . . . .                 | \$220 76 |
| Interest received on mortgages, . . . . .                 | 176 00   |
| Interest and dividends received from all sources, . . . . | 20 00    |
| Gross cash income, . . . . .                              | \$416 76 |

## EXPENDITURES.

|   |          |
|---|----------|
| Cash paid for losses, . . . . .                   | \$160 00 |
| for assessments returned, . . . . .               | 96 42    |
| for salaries of officers and employees, . . . . . | 550 00   |
| for State and local taxes, . . . . .              | 1 69     |
| for rents, . . . . .                              | 5 00     |
| for incidentals, . . . . .                        | 19 09    |
| Gross cash expenditures, . . . . .                | \$632 20 |

## RISKS AND PREMIUMS.

|  | Amount.      | Conting't Prem's. |
|--|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$342,235 00 | \$22,286 85       |
| Risks written during 1898, . . . . .       | 63,895 00    | 4,186 00          |
| Total, . . . . .                           | \$406,130 00 | \$26,472 85       |
| Risks terminated during 1898, . . . . .    | 71,525 00    | 4,686 50          |
| In force at end of year, . . . . .         | \$334,605 00 | \$21,786 35       |

## MISCELLANEOUS.

|  |          |
|--|----------|
| Losses incurred during the year, . . . . . | \$160 00 |
|--|----------|

|   |            |
|---|------------|
| * Value of lands mortgaged, . . . . .             | \$3,400 00 |
| Value of buildings thereon, . . . . .             | 5,900 00   |
| Amount of insurance held as collateral, . . . . . | 4,868 00   |

## ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

R. W. TOPPAN, *President*.D. W. BARTLETT, *Secretary*.*Office, 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                        | \$25,000 00  | \$28,000 00   |
| Cambridge city bonds, . . . . .                       | 15,000 00    | 16,350 00     |
| Boston city bonds, . . . . .                          | 20,000 00    | 22,200 00     |
| Providence city bonds, . . . . .                      | 20,000 00    | 20,600 00     |
| Waltham city bonds, . . . . .                         | 10,000 00    | 10,700 00     |
| Lowell city bonds, . . . . .                          | 20,000 00    | 22,600 00     |
| Springfield city bonds, . . . . .                     | 20,000 00    | 20,400 00     |
| Worcester city bonds, . . . . .                       | 25,000 00    | 25,500 00     |
| Fitchburg Railroad bonds, . . . . .                   | 60,000 00    | 65,800 00     |
| Eastern Railroad bonds, . . . . .                     | 35,000 00    | 41,650 00     |
| Old Colony Railroad bonds, . . . . .                  | 40,000 00    | 46,000 00     |
| Boston & Lowell Railroad bonds, . . . . .             | 90,000 00    | 101,050 00    |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .    | 50,000 00    | 54,400 00     |
| Boston & Maine Railroad bonds, . . . . .              | 50,000 00    | 56,500 00     |
| Philadelphia, Wilm. & Baltimore R.R. bonds, . . . . . | 20,000 00    | 21,600 00     |
| New York, Providence & Boston R.R. bonds, . . . . .   | 10,000 00    | 10,150 00     |
| Boston & Providence Railroad bonds, . . . . .         | 20,000 00    | 22,200 00     |
| Lake Shore & Michigan Southern R.R. bonds, . . . . .  | 30,000 00    | 34,800 00     |
| Pennsylvania Company bonds, . . . . .                 | 30,000 00    | 34,200 00     |
| Chicago Junc. R.R. & Union St'k Y'ds bonds, . . . . . | 25,000 00    | 28,750 00     |
| Boston Terminal Company bonds, . . . . .              | 40,000 00    | 45,600 00     |
|   | <hr/>        | <hr/>         |
|   | \$655,000 00 | \$729,050 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks, bonds, etc., as per schedule, . . . . .     | \$729,050 00 |              |
| Cash loans, . . . . .                               | 2,333 74     |              |
| Cash in the office of the company, . . . . .        | 1,036 06     |              |
| Cash deposited in bank, . . . . .                   | 131,115 26   |              |
| Interest due and accrued, . . . . .                 | 10,581 25    |              |
| Premiums in course of collection (gross), . . . . . | 5,641 56     |              |
| Gross assets, . . . . .                             | <hr/>        | \$879,757 87 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses claimed and reported, . . . . .            | \$15,037 86 |              |
| Unearned premiums on outstanding risks, . . . . . | 383,725 48  |              |
| State and local taxes, . . . . .                  | 1,337 18    |              |
| Gross liabilities, . . . . .                      | <hr/>       | 400,100 52   |
| Net cash assets, . . . . .                        |             | \$479,657 35 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$1,082 38   |              |
| Premiums on risks written or renewed, . . . . .             | 787,116 61   |              |
| Total, . . . . .  | \$788,148 99 |              |
| Premiums now in course of collection, . . . . .             | 5,641 56     |              |
| Entire premiums collected, . . . . .                        | \$782,507 43 |              |
| Less reinsurance and return premiums, . . . . .             | 17,775 09    |              |
| Net cash premiums received, . . . . .                       |              | \$764,732 34 |
| Interest and dividends received from all sources, . . . . . |              | 81,292 85    |
| Gross cash income, . . . . .                                |              | \$796,025 19 |

## EXPENDITURES.

|   |              |
|---|--------------|
| Cash paid for losses, . . . . .                   | \$12,657 39  |
| as profits on terminated policies, . . . . .      | 710,040 36   |
| for salaries of officers and employees, . . . . . | 24,300 00    |
| for State and local taxes, . . . . .              | 7,684 00     |
| for inspections, . . . . .                        | 13,440 34    |
| for rents and incidentals, . . . . .              | 7,564 10     |
| Gross cash expenditures, . . . . .                | \$775,686 19 |

## RISKS AND PREMIUMS.

|  | Amount.          | Cash Prem's.   | Conting't Prem's. |
|--|------------------|----------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$96,002,408 00  | \$745,583 01   | \$3,727,915 05    |
| Risks written during 1898, . . . . .       | 102,972,278 00   | 787,116 61     | 3,935,583 05      |
| Total, . . . . .                           | \$198,974,686 00 | \$1,532,699 62 | \$7,663,498 10    |
| Risks terminated during 1898, . . . . .    | 98,592,312 00    | 765,248 66     | 3,826,243 30      |
| In force at end of year, . . . . .         | \$100,382,374 00 | \$767,450 96   | \$3,837,254 80    |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Losses incurred during the year, . . . . .            | \$24,419 00 |
| Profits or surplus returned during 1898, 95 per cent. |             |

## ATLAS MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated February, 1892. Commenced business June 15, 1892.]

JOHN A. PRAY, *President.*ARTHUR F. JONES, *Secretary.**Office, 2 Mason Building.*

|                                     |             |
|-------------------------------------|-------------|
| Amount of permanent fund, . . . . . | \$25,000 00 |
|-------------------------------------|-------------|

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|                                | Par Value.  | Market Value. |
|--------------------------------|-------------|---------------|
| United States bonds, . . . . . | \$25,000 00 | \$26,875 00   |



## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |                    |
|---|-------------|--------------------|
| Stocks, bonds, etc., as per schedule, . . . | \$26,875 00 |                    |
| Cash in the office of the company, . . .    | 2,745 96    |                    |
| Cash deposited in bank, . . .               | 53,622 48   |                    |
| Interest due and accrued, . . .             | 242 15      |                    |
| Premiums in course of collection (gross), . | 12,487 86   |                    |
| Prem's more than three mos. due, \$1,080 84 |             |                    |
| Gross assets, . . .                         |             | <u>\$95,972 95</u> |

## LIABILITIES.

|  |             |                    |
|--|-------------|--------------------|
| Losses claimed and reported, . . .                 | \$19,390 76 |                    |
| Unearned premiums on outstanding risks, .          | 31,377 10   |                    |
| Return premiums on cancelled policies, . .         | 893 79      |                    |
| Profits or surplus on terminated policies, unpaid, | 1,700 00    |                    |
| Commissions and brokerage, . . .                   | 2,634 88    |                    |
| Gross liabilities, . . .                           |             | <u>55,496 53</u>   |
| Net cash assets, . . .                             |             | <u>\$40,476 42</u> |

## INCOME.

|   |                    |                    |
|---|--------------------|--------------------|
| Premiums outstanding Dec. 31, 1897, . .                 | \$18,658 87        |                    |
| Premiums on risks written or renewed, . .               | 71,799 30          |                    |
| Total, . . .  | <u>\$90,458 17</u> |                    |
| Premiums now in course of collection, . .               | 13,568 20          |                    |
| Entire premiums collected, . . .                        | \$76,889 97        |                    |
| Less reinsurance and return premiums, . .               | 14,177 87          |                    |
| Net cash premiums received, . . .                       |                    | <u>\$62,712 10</u> |
| Interest and dividends received from all sources, . . . |                    | <u>2,076 41</u>    |
| Gross cash income, . . .                                |                    | <u>\$64,788 51</u> |

## EXPENDITURES.

|  |             |                    |
|--|-------------|--------------------|
| Cash paid for losses, . . .                        | \$57,700 22 |                    |
| Deduct salvage and reinsurance, . . .              | 2,084 31    |                    |
| Net cash paid for losses, . . .                    |             | <u>\$55,615 91</u> |
| Cash paid as profits on terminated policies, . . . |             | 5,119 54           |
| for commissions and brokerage, . . .               |             | 12,541 61          |
| for salaries of officers and employees, . . .      |             | 8,862 01           |
| for State and local taxes, . . .                   |             | <u>1,625 52</u>    |
| Gross cash expenditures, . . .                     |             | <u>\$83,764 59</u> |

RISKS AND PREMIUMS.

|                                    | Amount.         | Cash Prem's. | Conting't Prem's. |
|------------------------------------|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897,   | \$6,702,591 00  | \$90,142 49  | \$270,427 47      |
| Risks written during 1898,         | 5,510,355 00    | 71,799 30    | 215,397 90        |
| Total, . . . . .                   | \$12,212,946 00 | \$161,941 79 | \$485,825 37      |
| Risks terminated during 1898,      | 7,574,707 00    | 99,804 68    | 299,414 04        |
| In force at end of year, . . . . . | \$4,638,239 00  | \$62,137 11  | \$186,411 33      |
| Deduct amount reinsured, . . . . . | 12,000 00       | 80 00        | 240 00            |
| Net amount in force, . . . . .     | \$4,626,239 00  | \$62,057 11  | \$186,171 33      |

MISCELLANEOUS.

|   |             |
|---|-------------|
| Losses incurred during the year, . . . . .            | \$48,242 00 |
| Profits or surplus returned during 1898, 10 per cent. |             |

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY,  
ATTLEBOROUGH.

[Incorporated Feb. 24, 1844. Commenced business July, 1845.]

EVERETT S. CAPRON, *President.*

ELIJAH R. READ, *Secretary.*

|                                     |             |
|-------------------------------------|-------------|
| Amount of permanent fund, . . . . . | \$16,901 35 |
|-------------------------------------|-------------|

SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |
|--|-------------|
| Cash value of unencumbered real estate, . . . . .          | \$2,100 00  |
| Loans on mortgage of real estate (first liens*), . . . . . | 24,500 00   |
| Interest accrued thereon, . . . . .                        | 61 99       |
| All other cash loans, . . . . .                            | 2,000 00    |
| Cash in the office of the company, . . . . .               | 244 99      |
| Cash deposited in bank, . . . . .                          | 5,017 56    |
| Premiums in course of collection (gross), . . . . .        | 152 83      |
| Gross assets, . . . . .                                    | \$34,077 37 |

LIABILITIES.

|   |             |
|---|-------------|
| Unearned premiums on outstanding risks, . . . . . | 7,597 33    |
| Net cash assets, . . . . .                        | \$26,480 04 |

\* Total value of property mortgaged, . . . . . \$50,500 00  
Amount of insurance held as collateral, . . . . . 25,000 00

## INCOME.

|   |            |            |
|---|------------|------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$56 29    |            |
| Premiums on risks written or renewed, . . . . .                   | 3,277 92   |            |
| Total, . . . . .  | \$3,334 21 |            |
| Premiums now in course of collection, . . . . .                   | 152 83     |            |
| Entire premiums collected, . . . . .                              | \$3,181 38 |            |
| Less reinsurance and return premiums, . . . . .                   | 66 01      |            |
| Net cash premiums received, . . . . .                             |            | \$3,115 37 |
| Received for extra premiums, . . . . .                            |            | 49 79      |
| Interest received on mortgages, . . . . .                         |            | 1,329 00   |
| Interest and dividends received from all other sources, . . . . . |            | 139 44     |
| Income from rents, \$40; policy fees, \$85.50, . . . . .          |            | 125 50     |
| Gross cash income, . . . . .                                      |            | \$4,759 04 |

## EXPENDITURES.

|   |            |
|---|------------|
| Cash paid for losses, . . . . .                   | \$3,800 98 |
| for salaries of officers and employees, . . . . . | 871 47     |
| for State and local taxes, . . . . .              | 144 64     |
| for rents and incidentals, . . . . .              | 190 65     |
| Gross cash expenditures, . . . . .                | \$5,007 74 |

## RISKS AND PREMIUMS.

|  | Amount.        | Cash Prem's. | Conting't Prem's. |
|--|----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$2,222,760 00 | \$13,409 03  | \$26,680 06       |
| Risks written during 1898, . . . . .       | 550,830 00     | 3,277 92     | 6,555 84          |
| Total, . . . . .                           | \$2,773,590 00 | \$16,686 95  | \$33,235 90       |
| Risks terminated during 1898, . . . . .    | 480,220 00     | 2,538 33     | 4,938 66          |
| In force at end of year, . . . . .         | \$2,293,370 00 | \$14,148 62  | \$28,297 24       |

## MISCELLANEOUS.

|  |            |
|--|------------|
| Losses incurred during the year, . . . . . | \$3,801 00 |
|--|------------|

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COMPANY,  
YARMOUTHPORT.

[Incorporated March 2, 1883. Commenced business Aug. 1, 1883.]

SIMEON ATWOOD, *President*.JOHN H. CLARK, *Secretary*.

|                                     |             |
|-------------------------------------|-------------|
| Amount of permanent fund, . . . . . | \$57,365 80 |
|-------------------------------------|-------------|

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| 13 shares Winthrop National Bank, Boston, . . . . . | \$1,300 00 | \$1,759 87    |
| 20 " State National Bank, Boston, . . . . .         | 2,000 00   | 2,300 00      |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 13 shares Tremont National Bank, Boston, . | \$1,300 00  | \$975 00      |
| 10 " Massachusetts Nat'l Bank, Boston, .   | 1,000 00    | 780 00        |
| 6 " Shawmut National Bank, Boston, .       | 600 00      | 960 00        |
| 5 " Nat'l Bank of the Republic, Boston, .  | 500 00      | 792 50        |
| 15 " Nat'l Bank of Redemption, Boston, .   | 1,500 00    | 1,786 87      |
| 15 " First National Bank, Yarmouth, .      | 1,500 00    | 1,800 00      |
| 10 " First National Bank, Hyannis, .       | 1,000 00    | 1,000 00      |
| 10 " Falmouth National Bank, . .           | 1,000 00    | 1,000 00      |
| 50 " Massachusetts Real Estate Co., .      | 5,000 00    | 450 00        |
| 63 " Old Colony Railroad, . . .            | 6,300 00    | 12,474 00     |
| 57½ " Union Pacific Railroad, . . .        | 4,900 00    | 2,705 00      |
| 10 " Central Pacific Railroad, . . .       | 650 00      | 407 50        |
| 100 " National Tube Works Co., . . .       | 9,900 00    | 9,575 00      |
| 10 " Oregon Short Line Railway, . .        | 200 00      | 410 00        |
| Fall River city bonds, . . . . .           | 1,000 00    | 1,127 50      |
| Boston & Maine Railroad bonds, . . .       | 12,000 00   | 13,725 00     |
| Fitchburg Railroad bonds, . . . . .        | 5,000 00    | 5,462 50      |
| Iowa Falls & Sioux City Railroad bonds, .  | 2,000 00    | 2,700 00      |
| Chicago & E. Illinois Railroad bonds, . .  | 2,500 00    | 3,050 00      |
| Oregon Short Line Railroad bonds, . . .    | 1,000 00    | 975 00        |
| Illinois Steel Company bonds, . . . .      | 1,000 00    | 970 00        |
| United States consols, . . . . .           | 1,500 00    | 1,650 00      |
| Farm mortgage bonds, . . . . .             | 800 00      | 500 00        |
|  | <hr/>       | <hr/>         |
|  | \$65,450 00 | \$69,285 74   |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |             |
|--|------------|-------------|
| Cash value of unencumbered real estate, .        | \$2,000 00 |             |
| Loans on mortgage of real estate (first liens*), | 1,250 00   |             |
| Stocks, bonds, etc., as per schedule, . . .      | 69,285 74  |             |
| All other cash loans, . . . . .                  | 10,012 00  |             |
| Cash in the office of the company, . . . .       | 168 92     |             |
| Cash deposited in bank, . . . . .                | 4,673 45   |             |
| Interest due and accrued, . . . . .              | 2,183 30   |             |
| Gross assets, . . . . .                          | <hr/>      | \$89,573 41 |

## LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Losses claimed and reported, . . . . .             | \$2,050 00 |             |
| Unearned premiums on outstanding risks, .          | 61,583 84  |             |
| Profits or surplus on terminated policies, unpaid, | 1,871 28   |             |
| State and local taxes, . . . . .                   | 54 62      |             |
| Gross liabilities, . . . . .                       | <hr/>      | 65,559 74   |
| Net cash assets, . . . . .                         |            | <hr/>       |
|  |            | \$24,013 67 |

\* Value of lands mortgaged, . . . . . \$500 00  
 Value of buildings thereon, . . . . . 2,800 00  
 Amount of insurance held as collateral, . . . . . 2,700 00

| INCOME.   |             |
|---|-------------|
| Cash premiums received, . . . . .                                 | \$33,971 02 |
| Received for extra premiums, . . . . .                            | 1,215 76    |
| Interest received on mortgages, . . . . .                         | 58 50       |
| Interest and dividends received from all other sources, . . . . . | 4,942 69    |
| Gross cash income, . . . . .                                      | \$40,187 97 |

| EXPENDITURES.                                     |             |
|---|-------------|
| Cash paid for losses, . . . . .                   | \$9,530 52  |
| as profits on terminated policies, . . . . .      | 23,056 46   |
| for salaries of officers and employees, . . . . . | 5,606 52    |
| for State and local taxes, . . . . .              | 351 84      |
| for incidentals, . . . . .                        | 746 19      |
| for premium on bonds bought, etc., . . . . .      | 1,029 33    |
| Gross cash expenditures, . . . . .                | \$40,320 86 |

| RISKS AND PREMIUMS.                        |                |              |                   |
|--|----------------|--------------|-------------------|
|  | Amount.        | Cash Prem's. | Conting't Prem's. |
| Risks outstanding Dec. 31, 1897, . . . . . | \$7,435,513 00 | \$127,865 22 | \$383,565 66      |
| Risks written during 1898, . . . . .       | 1,912,795 00   | 33,971 02    | 101,913 06        |
| Total, . . . . .                           | \$9,348,308 00 | \$161,826 24 | \$485,478 72      |
| Risks terminated during 1898, . . . . .    | 1,894,449 00   | 33,013 41    | 99,040 23         |
| In force at end of year, . . . . .         | \$7,453,859 00 | \$128,812 83 | \$386,438 49      |

| MISCELLANEOUS.  |              |
|---|--------------|
| Losses incurred during the year, . . . . .            | \$11,543 00- |
| Profits or surplus returned during 1898, 70 per cent. |              |

### BERKSHIRE MUTUAL FIRE INSURANCE COMPANY, PITTSFIELD.

[Incorporated March, 1835. Commenced business August, 1835.]

FRANK W. HINSDALE, *President.*

JOHN M. STEVENSON, *Secretary.*

|                                     |             |
|-------------------------------------|-------------|
| Amount of permanent fund, . . . . . | \$57,271 91 |
|-------------------------------------|-------------|

### DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| Western Union Telegraph Co. bonds, . . . . .        | \$5,000 00 | \$5,280 00    |
| Chicago & Western Indiana Railroad bonds, . . . . . | 5,000 00   | 6,000 00-     |
| Baltimore & Ohio Railroad bonds, . . . . .          | 2,000 00   | 2,300 00      |
| St. Paul & Sioux City Railroad bonds, . . . . .     | 1,000 00   | 1,300 00      |
| 100 shares Boston & Albany Railroad, . . . . .      | 10,000 00  | 25,000 00     |
| 25 " N. Y. Cent. & Hudson River R.R., . . . . .     | 2,500 00   | 3,145 00      |
| 50 " Chicago, Burlington & Quincy R.R., . . . . .   | 5,000 00   | 6,200 00      |
| 19 " New Hampshire Trust Co., . . . . .             | 1,900 00   | 950 00-       |
| 100 " Adams Express Co., . . . . .                  | 10,000 00  | 10,800 00-    |

|   | Par Value.        | Market Value.     |
|---|-------------------|-------------------|
| 55 shares Pittsfield National Bank, Pittsfield, . | \$5,500 00        | \$8,250 00        |
| 10 " Agricultural Nat'l Bank, Pittsfield, .       | 1,000 00          | 2,700 00          |
| 12 " Third National Bank, Pittsfield, .           | 1,200 00          | 2,520 00          |
| 15 " First National Bank, Adams, .                | 1,500 00          | 1,875 00          |
| 16 " Adams Nat'l Bank, North Adams, .             | 1,600 00          | 2,080 00          |
| 10 " Lenox National Bank, Lenox, .                | 1,000 00          | 1,400 00          |
| 4 " Lee National Bank, . . . .                    | 400 00            | 700 00            |
| Pittsfield Electric Street Railway Co., . .       | 2,500 00          | 2,500 00          |
| Adams Express Co. bonds, . . . .                  | 10,000 00         | 10,100 00         |
|   | <hr/> \$67,100 00 | <hr/> \$93,100 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |              |
|---|-------------|--------------|
| Cash value of unencumbered real estate, .   | \$12,000 00 |              |
| Stocks, bonds, etc., as per schedule, . .   | 93,100 00   |              |
| Cash loans, . . . . .                       | 2,000 00    |              |
| Cash in the office of the company, . . .    | 1,336 28    |              |
| Cash deposited in bank, . . . . .           | 762 94      |              |
| Interest due and accrued, . . . . .         | 236 66      |              |
| Premiums in course of collection (gross), . | 2,718 84    |              |
| Rents due and accrued, . . . . .            | 200 00      |              |
| Gross assets, . . . . .                     | <hr/>       | \$112,354 72 |

## LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Losses adjusted, unpaid, . . . . .                 | \$2,708 19 |             |
| Unearned premiums on outstanding risks, .          | 64,507 68  |             |
| Return premiums on cancelled policies, . .         | 23 80      |             |
| Profits or surplus on terminated policies, unpaid, | 1,127 56   |             |
| Due and accrued for rent, salaries, etc., .        | 200 00     |             |
| Due for borrowed money, . . . . .                  | 3,000 00   |             |
| State and local taxes, . . . . .                   | 71 59      |             |
| Commissions and brokerage, . . . . .               | 371 66     |             |
| Gross liabilities, . . . . .                       | <hr/>      | 72,010 48   |
| Net cash assets, . . . . .                         |            | \$40,344 24 |

## INCOME.

|   |                   |                   |
|---|-------------------|-------------------|
| Premiums outstanding Dec. 31, 1897, . .                 | \$4,382 66        |                   |
| Premiums on risks written or renewed, . .               | 35,765 01         |                   |
| Total, . . . . .  | <hr/> \$40,147 67 |                   |
| Premiums now in course of collection, . .               | 2,718 84          |                   |
| Entire premiums collected, . . . . .                    | \$37,428 83       |                   |
| Less reinsurance and return premiums, . .               | 2,813 53          |                   |
| Net cash premiums received, . . . . .                   | <hr/>             | \$34,615 30       |
| Received for extra premiums, . . . . .                  |                   | 214 34            |
| Interest and dividends received from all sources, . . . |                   | 3,419 19          |
| Income from rents, . . . . .                            |                   | 1,028 57          |
| Gross cash income, . . . . .                            |                   | <hr/> \$39,277 40 |

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## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for losses, . . . . .                        | \$10,417 81 |             |
| Deduct salvage and reinsurance, . . . .                | 21 50       |             |
| Net cash paid for losses, . . . . .                    |             | \$10,396 31 |
| Cash paid as profits on terminated policies, . . . . . |             | 16,928 25   |
| for commissions and brokerage, . . . . .               |             | 3,953 16    |
| for salaries of officers and employees, . . . . .      |             | 3,158 00    |
| for State and local taxes, . . . . .                   |             | 434 15      |
| for rents and incidentals, . . . . .                   |             | 1,930 12    |
| for expenses on real estate, . . . . .                 |             | 435 15      |
| Borrowed money repaid, . . . . .                       |             | 1,500 00    |
| Gross cash expenditures, . . . . .                     |             | \$38,735 14 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$9,137,309 00  | \$130,045 86 | \$130,045 86      |
| Risks written during 1898, . . . . .       | 2,528,551 00    | 35,765 01    | 35,765 01         |
| Total, . . . . .                           | \$11,665,860 00 | \$165,810 87 | \$165,810 87      |
| Risks terminated during 1898, . . . . .    | 2,426,343 00    | 35,449 67    | 35,449 67         |
| In force at end of year, . . . . .         | \$9,239,517 00  | \$130,361 20 | \$130,361 20      |
| Deduct amount reinsured, . . . . .         | 218,988 00      | 2,960 73     | 2,960 73          |
| Net amount in force, . . . . .             | \$9,020,529 00  | \$127,400 47 | \$127,400 47      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$11,982 00 |
| Profits or surplus returned during 1898, 25, 40 and 60 per cent. |             |

## BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, *President.*

FRANCIS E. ROBINSON, *Secretary.*

*Office, 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|                                       | Par Value.   | Market Value. |
|---------------------------------------|--------------|---------------|
| Massachusetts State bonds, . . . . .  | \$200,000 00 | \$220,150 00  |
| Old Colony R.R. bonds, . . . . .      | 120,000 00   | 133,200 00    |
| Boston & Albany R.R. bonds, . . . . . | 50,000 00    | 55,500 00     |
| Brookline town notes, . . . . .       | 39,000 00    | 39,000 00     |

# BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE CO. 15

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Boston & Maine R.R. bonds, . . . . .                   | \$50,000 00  | \$63,000 00   |
| Pennsylvania Co. bonds, . . . . .                      | 30,000 00    | 33,900 00     |
| West Shore R.R. bonds, . . . . .                       | 50,000 00    | 55,000 00     |
| Boston & Lowell R.R. bonds, . . . . .                  | 75,000 00    | 78,750 00     |
| Phila., Wil. & Baltimore R.R. bonds, . . . . .         | 40,000 00    | 44,000 00     |
| Rome, Watertown & Ogdensburg R.R. bonds, . . . . .     | 50,000 00    | 65,000 00     |
| Eastern R.R. bonds, . . . . .                          | 25,000 00    | 29,875 00     |
| United New Jersey Railway & Canal Co. bonds, . . . . . | 50,000 00    | 58,000 00     |
| Baltimore & Ohio R.R. bonds, . . . . .                 | 50,000 00    | 50,000 00     |
|  | <hr/>        | <hr/>         |
|  | \$829,000 00 | \$925,375 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks, bonds, etc., as per schedule, . . . . . | \$925,375 00 |              |
| Cash loans, . . . . .                           | 3,802 02     |              |
| Cash in the office of the company, . . . . .    | 9,504 82     |              |
| Cash deposited in bank, . . . . .               | 20,999 17    |              |
| Interest due and accrued, . . . . .             | 10,688 30    |              |
| Gross assets, . . . . .                         | <hr/>        | \$970,369 31 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$19,939 27 |              |
| Unearned premiums on outstanding risks, . . . . . | 444,317 17  |              |
| State and local taxes, . . . . .                  | 1,472 90    |              |
| Gross liabilities, . . . . .                      | <hr/>       | 465,729 34   |
| Net cash assets, . . . . .                        |             | <hr/>        |
|   |             | \$504,639 97 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums on risks written or renewed, . . . . .             | \$901,995 46 |              |
| Less reinsurance and return premiums, . . . . .             | 23,374 38    |              |
| Net cash premiums received, . . . . .                       | <hr/>        | \$878,621 08 |
| Interest and dividends received from all sources, . . . . . |              | 34,705 62    |
| Gross cash income, . . . . .                                |              | <hr/>        |
|   |              | \$913,326 70 |

## EXPENDITURES.

|  |  |              |
|--|--|--------------|
| Net cash paid for losses, . . . . .                    |  | \$15,094 34  |
| Cash paid as profits on terminated policies, . . . . . |  | 815,614 54   |
| for salaries of officers and employees, . . . . .      |  | 35,002 98    |
| for State and local taxes, . . . . .                   |  | 9,058 96     |
| for rents, . . . . .                                   |  | 1,976 36     |
| for incidentals, . . . . .                             |  | 8,654 32     |
| for inspections, . . . . .                             |  | 14,960 21    |
| Gross cash expenditures, . . . . .                     |  | <hr/>        |
|  |  | \$900,361 71 |



## RISKS AND PREMIUMS.

|                                    | Amount.          | Cash Prem's.   | Conting't Prem's. |
|------------------------------------|------------------|----------------|-------------------|
| Risks outstanding Dec. 31, 1897,   | \$111,504,738 00 | \$861,453 54   | \$4,307,267 70    |
| Risks written during 1898,         | 119,484,004 00   | 901,995 46     | 4,509,977 30      |
| Total, . . . . .                   | \$230,988,742 00 | \$1,763,449 00 | \$8,817,245 00    |
| Risks terminated during 1898, .    | 114,315,955 00   | 874,814 67     | 4,374,073 35      |
| In force at end of year, . . . . . | \$116,672,787 00 | \$888,634 33   | \$4,443,171 65    |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                           | \$35,034 00 |
| Profits or surplus returned during 1898, $94\frac{7}{100}$ per cent. |             |

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY,  
NEW BEDFORD.

[Incorporated Feb. 13, 1829. Commenced business July 4, 1829.]

JAMES TAYLOR, *President.*GEO. N. ALDEN, *Secretary.*

[NOTE.—Policies are all issued for five years, ten per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |          |            |
|---|----------|------------|
| Cash in the office of the company, . . . . .        | \$109 23 |            |
| Cash deposited in bank, . . . . .                   | 3,662 63 |            |
| Premiums in course of collection (gross), . . . . . | 82 85    |            |
| Prem's more than three mos. due, . . . . .          | \$73 60  |            |
| Gross assets, . . . . .                             |          | \$3,854 71 |

## LIABILITIES.

|                                      |        |         |
|--------------------------------------|--------|---------|
| State and local taxes, . . . . .     | \$3 61 |         |
| Commissions and brokerage, . . . . . | 11 13  |         |
| Gross liabilities, . . . . .         |        | \$14 74 |

## INCOME.

|   |            |            |
|---|------------|------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$280 24   |            |
| Premiums on risks written or renewed, . . . . .             | 1,909 20   |            |
| Total, . . . . .  | \$2,189 44 |            |
| Premiums now in course of collection, . . . . .             | 156 45     |            |
| Entire premiums collected, . . . . .                        | \$2,032 99 |            |
| Less reinsurance and return premiums, . . . . .             | 36 90      |            |
| Net cash premiums received, . . . . .                       |            | \$1,996 09 |
| Received for extra premiums, . . . . .                      |            | 17 90      |
| Interest and dividends received from all sources, . . . . . |            | 199 44     |
| Income from fees, . . . . .                                 |            | 10 75      |
| Gross cash income, . . . . .                                |            | \$2,224 18 |

**EXPENDITURES.**

|   |                   |
|---|-------------------|
| Cash paid for losses, . . . . .                   | \$1,042 32        |
| for commissions and brokerage, . . . . .          | 109 73            |
| for salaries of officers and employees, . . . . . | 1,100 00          |
| for State and local taxes, . . . . .              | 20 75             |
| for incidentals, . . . . .                        | 256 61            |
| Gross cash expenditures, . . . . .                | <u>\$2,529 41</u> |

**RISKS AND PREMIUMS.**

|  | Amount.               | Conting't Prem's.   |
|--|-----------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$2,331,680 00        | \$157,542 00        |
| Risks written during 1898, . . . . .       | 309,045 00            | 19,607 00           |
| Total, . . . . .                           | <u>\$2,640,725 00</u> | <u>\$177,149 00</u> |
| Risks terminated during 1898, . . . . .    | 351,770 00            | 23,269 00           |
| In force at end of year, . . . . .         | <u>\$2,288,955 00</u> | <u>\$153,880 00</u> |

**MISCELLANEOUS.**

|  |            |
|--|------------|
| Losses incurred during the year, . . . . . | \$1,042 00 |
|--|------------|

**CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY,  
CAMBRIDGE.**

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

**DANA W. HYDE, President.**

**ALFRED L. BARBOUR, Secretary.**

|                                     |              |
|-------------------------------------|--------------|
| Amount of permanent fund, . . . . . | \$130,688 77 |
|-------------------------------------|--------------|

**DETAILED STATEMENT OF STOCKS, BONDS, ETC.**

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| Cambridge city bonds, . . . . .                    | \$5,000 00         | \$5,510 00         |
| Boston city bonds, . . . . .                       | 5,000 00           | 5,000 00           |
| Portland city bonds, . . . . .                     | 10,000 00          | 12,000 00          |
| West End Street Railway bonds, . . . . .           | 5,000 00           | 5,300 00           |
| Cambridge Horse R'y bonds, . . . . .               | 4,000 00           | 4,180 00           |
| Maine Central R.R. bonds, . . . . .                | 5,000 00           | 5,300 00           |
| North Packing Co. bonds, . . . . .                 | 5,000 00           | 5,000 00           |
| Eastern R.R. bonds, . . . . .                      | 1,500 00           | 1,700 00           |
| Boston & Lowell R.R. bonds, . . . . .              | 9,000 00           | 9,800 00           |
| Fitchburg R.R. bonds, . . . . .                    | 10,000 00          | 9,890 00           |
| 15 shares National City Bank, Cambridge, . . . . . | 1,500 00           | 2,250 00           |
| 1 share Framingham National Bank, . . . . .        | 100 00             | 140 00             |
|  | <u>\$61,100 00</u> | <u>\$66,070 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |              |
|---|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .   | \$63,800 00 |              |
| Loans on mortgage of real estate (first liens*),    | 107,183 00  |              |
| Interest due or accrued thereon, . . . . .          | 2,033 07    |              |
| Stocks, bonds, etc., as per schedule, . . . . .     | 66,070 00   |              |
| All other cash loans, . . . . .                     | 4,000 00    |              |
| Cash in the office of the company, . . . . .        | 2,480 10    |              |
| Cash deposited in bank, . . . . .                   | 2,514 62    |              |
| Interest due and accrued, . . . . .                 | 898 40      |              |
| Premiums in course of collection (gross), . . . . . | 20,633 84   |              |
| Rents due and accrued, . . . . .                    | 771 83      |              |
| Prem's more than three mos. due, . . . . .          | \$472 54    |              |
| Gross assets, . . . . .                             |             | \$270,384 86 |

## LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Losses adjusted, unpaid, . . . . .                 | \$3,775 00 |             |
| Unearned premiums on outstanding risks, . . . . .  | 179,393 52 |             |
| Profits or surplus on terminated policies, unpaid, | 1,422 52   |             |
| Commissions and brokerage, . . . . .               | 3,160 90   |             |
| Gross liabilities, . . . . .                       |            | 187,751 94  |
| Net cash assets, . . . . .                         |            | \$82,632 92 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$21,254 13  |              |
| Same not collected, . . . . .                                     | 2,641 79     |              |
| Net collected, . . . . .  | \$18,612 34  |              |
| Premiums on risks written or renewed, . . . . .                   | 108,587 11   |              |
| Total, . . . . .  | \$127,199 45 |              |
| Premiums now in course of collection, . . . . .                   | 21,106 38    |              |
| Entire premiums collected, . . . . .                              | \$106,093 07 |              |
| Less reinsurance and return premiums, . . . . .                   | 311 90       |              |
| Net cash premiums received, . . . . .                             |              | \$105,781 17 |
| Received for extra premiums, . . . . .                            |              | 497 54       |
| Interest received on mortgages, . . . . .                         |              | 3,369 16     |
| Interest and dividends received from all other sources, . . . . . |              | 2,602 34     |
| Income from rents, . . . . .                                      |              | 6,344 57     |
| Gross cash income, . . . . .                                      |              | \$118,594 78 |

\* Total value of property mortgaged, . . . . . \$206,500 00  
Amount of insurance held as collateral, . . . . . 127,600 00

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for losses, . . . . .                      | \$25,987 70 |              |
| Deduct salvage and reinsurance, . . . .              | 137 00      |              |
| Net cash paid for losses, . . . . .                  |             | \$25,800 70  |
| Cash paid as profits on terminated policies, . . . . |             | 49,119 22    |
| for commissions and brokerage, . . . . .             |             | 16,288 06    |
| for salaries of officers and employees, . . . .      |             | 8,850 00     |
| for State and local taxes, . . . . .                 |             | 2,817 65     |
| for rents and incidentals, . . . . .                 |             | 7,534 49     |
| for expenses on real estate, . . . . .               |             | 3,149 97     |
| Gross cash expenditures, . . . . .                   |             | \$113,560 09 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$20,193,293 00 | \$327,534 38 | \$327,534 38      |
| Risks written during 1898, . . . . .       | 6,870,729 00    | 108,587 11   | 108,587 11        |
| Total, . . . . .                           | \$27,064,022 00 | \$436,121 49 | \$436,121 49      |
| Risks terminated during 1898, . . . . .    | 5,430,866 00    | 88,637 68    | 88,637 68         |
| In force at end of year, . . . . .         | \$21,633,656 00 | \$347,483 81 | \$347,483 81      |
| Deduct amount reinsured, . . . . .         | 16,500 00       | 311 90       | 311 90            |
| Net amount in force, . . . . .             | \$21,617,156 00 | \$347,171 91 | \$347,171 91      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$29,576 00 |
| Profits or surplus returned during 1898, 25, 50 and 70 per cent. |             |

## CITIZENS' MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 7, 1846. Commenced business Oct. 6, 1846.]

HENRY C. BIGELOW, *President.*T. WALLACE TRAVIS, *Secretary.**Office, 8 Exchange Place.*

|                                     |              |
|-------------------------------------|--------------|
| Amount of permanent fund, . . . . . | \$174,441 91 |
|-------------------------------------|--------------|

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 30 shares Hide and Leather National Bank, . . | \$3,000 00  | \$3,217 00    |
| 15 " Natick National Bank, . . . . .          | 1,500 00    | 1,800 00      |
| 5 " Farmington National Bank (N. H.), . . .   | 500 00      | 500 00        |
| Butchers' S. and M. Association bonds, . . .  | 4,000 00    | 4,000 00      |
| Denver Land and Security Co. bonds, . . . .   | 1,800 00    | 1,800 00      |
|   | \$10,800 00 | \$11,817 00   |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$44,900 00 |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 277,950 00  |              |
| Interest due or accrued thereon, . . . . .                 | 3,755 74    |              |
| Stocks, bonds, etc., as per schedule, . . . . .            | 11,317 00   |              |
| All other cash loans, . . . . .                            | 1,700 00    |              |
| Cash in the office of the company, . . . . .               | 994 07      |              |
| Cash deposited in bank, . . . . .                          | 11,512 76   |              |
| Interest due and accrued, . . . . .                        | 192 88      |              |
| Premiums in course of collection (gross), . . . . .        | 2,923 20    |              |
| Gross assets, . . . . .                                    |             | \$355,185 65 |

## LIABILITIES.

|  |              |              |
|--|--------------|--------------|
| Unearned premiums on outstanding risks, . . . . .            | \$222,885 55 |              |
| Profits or surplus on terminated policies, unpaid, . . . . . | 2,070 61     |              |
| Commissions and brokerage, . . . . .                         | 437 39       |              |
| Gross liabilities, . . . . .                                 |              | 224,893 55   |
| Net cash assets, . . . . .                                   |              | \$130,292 10 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$4,636 66   |              |
| Premiums on risks written or renewed, . . . . .                   | 113,899 89   |              |
| Total, . . . . .  | \$118,536 55 |              |
| Premiums now in course of collection, . . . . .                   | 2,923 20     |              |
| Entire premiums collected, . . . . .                              | \$115,613 35 |              |
| Less reinsurance and return premiums, . . . . .                   | 4,609 27     |              |
| Net cash premiums received, . . . . .                             |              | \$111,004 08 |
| Received for extra premiums, . . . . .                            |              | 870 05       |
| Interest received on mortgages, . . . . .                         |              | 14,621 61    |
| Interest and dividends received from all other sources, . . . . . |              | 1,008 81     |
| Income from rents, . . . . .                                      |              | 1,844 13     |
| Gross cash income, . . . . .                                      |              | \$129,348 68 |

## EXPENDITURES.

|   |             |
|---|-------------|
| Cash paid for losses, . . . . .                   | \$27,301 97 |
| as profits on terminated policies, . . . . .      | 64,744 24   |
| for commissions and brokerage, . . . . .          | 16,723 82   |
| for salaries of officers and employees, . . . . . | 8,673 32    |
| for State and local taxes, . . . . .              | 3,362 62    |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$147,040 00 |
| Value of buildings thereon, . . . . .             | 399,600 00   |
| Amount of insurance held as collateral, . . . . . | 324,700 00   |

|                                       |              |
|---------------------------------------|--------------|
| Cash paid for rents, . . . . .        | \$2,100 00   |
| for expense on real estate, . . . . . | 958 04       |
| for incidentals, . . . . .            | 3,650 62     |
| Gross cash expenditures, . . . . .    | \$127,414 63 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$29,489,772 00 | \$407,180 12 | \$407,180 12      |
| Risks written during 1898, . . . . .       | 8,413,662 00    | 113,899 89   | 113,899 89        |
| Total, . . . . .                           | \$37,903,434 00 | \$521,080 01 | \$521,080 01      |
| Risks terminated during 1898, . . . . .    | 7,696,951 00    | 104,861 38   | 104,861 38        |
| In force at end of year, . . . . .         | \$30,206,483 00 | \$416,218 63 | \$416,218 63      |
| Deduct amount reinsured, . . . . .         | 18,550 00       | 208 06       | 208 06            |
| Net amount in force, . . . . .             | \$30,187,933 00 | \$416,010 57 | \$416,010 57      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                   | \$27,202 00 |
| Profits or surplus returned during 1898, 50 and 70 per cent. |             |

## COHASSET MUTUAL FIRE INSURANCE COMPANY, COHASSET.

[Incorporated March 18, 1845. Commenced business March 16, 1846.]

LOUIS N. LINCOLN, *President.*PHILANDER BATES, *Secretary.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value. | Market Value. |
|--|------------|---------------|
| 3 shares Merchants' National Bank, Boston, . . . . . | \$300 00   | \$300 00      |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |            |
|---|------------|
| Stocks, bonds, etc., as per schedule, . . . . . | \$300 00   |
| Cash in the office of the company, . . . . .    | 113 99     |
| Cash deposited in bank, . . . . .               | 1,239 80   |
| Office furniture, . . . . . \$60 00             |            |
| Gross assets, . . . . .                         | \$1,653 79 |

## LIABILITIES.

|   |            |
|---|------------|
| Losses adjusted, unpaid, . . . . .                | \$175 00   |
| Unearned premiums on outstanding risks, . . . . . | 2,928 32   |
| Gross liabilities, . . . . .                      | 3,103 32   |
| Balance against company, . . . . .                | \$1,449 53 |

## 22 COTTON AND WOOLEN MANUFACTURERS' INSURANCE CO.

### INCOME.

|   |                   |                   |
|---|-------------------|-------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$2 70            |                   |
| Premiums on risks written or renewed, . . . . .             | 1,151 59          |                   |
| Total, . . . . .  | <u>\$1,154 29</u> |                   |
| Premiums now in course of collection, . . . . .             | 70 11             |                   |
| Entire premiums collected, . . . . .                        | <u>\$1,084 18</u> |                   |
| Less reinsurance and return premiums, . . . . .             | 45 70             |                   |
| Net cash premiums received, . . . . .                       |                   | \$1,038 48        |
| Received for extra premiums, . . . . .                      |                   | 17 54             |
| Interest and dividends received from all sources, . . . . . |                   | 77 68             |
| Gross cash income, . . . . .                                |                   | <u>\$1,133 70</u> |

### EXPENDITURES.

|   |                   |
|---|-------------------|
| Cash paid for losses, . . . . .                   | \$993 00          |
| as profits on terminated policies, . . . . .      | 473 22            |
| for salaries of officers and employees, . . . . . | 280 29            |
| for State and local taxes, . . . . .              | 11 13             |
| for rents and incidentals, . . . . .              | 53 30             |
| Gross cash expenditures, . . . . .                | <u>\$1,810 94</u> |

### RISKS AND PREMIUMS.

|  | Amount.             | Cash Prem's.      | Conting't Prem's.  |
|--|---------------------|-------------------|--------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$361,815 00        | \$5,570 77        | \$16,937 48        |
| Risks written during 1898, . . . . .       | 75,550 00           | 1,151 59          | 3,436 02           |
| Total, . . . . .                           | <u>\$437,365 00</u> | <u>\$6,722 36</u> | <u>\$20,373 50</u> |
| Risks terminated during 1898, . . . . .    | 76,290 00           | 1,126 70          | 3,693 48           |
| In force at end of year, . . . . .         | <u>\$361,075 00</u> | <u>\$5,595 66</u> | <u>\$16,680 02</u> |

### MISCELLANEOUS.

|  |         |
|--|---------|
| Losses incurred during the year, . . . . .                       | \$23 00 |
| Profits or surplus returned during 1898, 15, 30 and 50 per cent. |         |

## COTTON AND WOOLEN MANUFACTURERS' MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Oct. 19, 1875. Commenced business Oct. 20, 1875.]

M. V. B. JEFFERSON, *President.*

BENJAMIN TAFT, *Secretary.*

*Office, 31 Milk Street.*

### DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Fitchburg R.R. bonds, . . . . .                    | \$34,000 00 | \$36,030 00   |
| Chicago, Burlington & Quincy R.R. bonds, . . . . . | 10,000 00   | 10,900 00     |

# COTTON AND WOOLEN MANUFACTURERS' INSURANCE CO. 23

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Boston city bond, . . . . .                   | \$2,000 00   | \$2,000 00    |
| Metropolitan Street R.R. bonds, . . . . .     | 5,000 00     | 5,275 00      |
| Maine Central R.R. bonds, . . . . .           | 36,000 00    | 39,245 00     |
| Portland & Ogdensburg R.R. bonds, . . . . .   | 10,000 00    | 10,800 00     |
| New York & New England R.R. bonds, . . . . .  | 17,000 00    | 19,023 00     |
| Lynn & Boston R.R. bonds, . . . . .           | 12,000 00    | 12,200 00     |
| Middlesex R.R. bonds, . . . . .               | 1,000 00     | 1,060 00      |
| Highland Street R.R. bonds, . . . . .         | 1,000 00     | 1,037 50      |
| South Boston R.R. bonds, . . . . .            | 5,000 00     | 5,350 00      |
| West End Street R.R. bonds, . . . . .         | 32,000 00    | 34,170 00     |
| N. Y., N. H. & Hartford R.R. bonds, . . . . . | 6,000 00     | 6,900 00      |
| Watertown town bonds, . . . . .               | 4,000 00     | 4,220 00      |
| Taunton city bonds, . . . . .                 | 10,000 00    | 11,050 00     |
| Connecticut River R.R. bonds, . . . . .       | 5,000 00     | 5,050 00      |
| Bangor and Aroostook R.R. bonds, . . . . .    | 15,000 00    | 15,450 00     |
| 131 shares Bennett Spinning Co., . . . . .    | 13,100 00    | 13,231 00     |
|   | <hr/>        | <hr/>         |
|   | \$218,100 00 | \$232,991 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks, bonds, etc., as per schedule, . . . . .     | \$232,991 50 |              |
| Cash in the office of the company, . . . . .        | 10,422 39    |              |
| Cash deposited in bank, . . . . .                   | 24,784 22    |              |
| Interest due and accrued, . . . . .                 | 2,822 45     |              |
| Premiums in course of collection (gross), . . . . . | 3,239 75     |              |
| Rents due and accrued, . . . . .                    | 332 33       |              |
| Gross assets, . . . . .                             | <hr/>        | \$274,592 64 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . . . . | \$148,731 97 |              |
| State and local taxes, . . . . .                  | 582 63       |              |
| Gross liabilities, . . . . .                      | <hr/>        | 149,314 60   |
| Net cash assets, . . . . .                        |              | \$125,278 04 |

## INCOME.

|   |            |              |
|---|------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$2,471 83 |              |
| Premiums on risks written or renewed, . . . . .             | 333,174 87 |              |
| Total, . . . . .  | <hr/>      | \$335,646 70 |
| Premiums now in course of collection, . . . . .             | 3,239 75   |              |
| Entire premiums collected, . . . . .                        | <hr/>      | \$332,406 95 |
| Interest and dividends received from all sources, . . . . . |            | 14,315 62    |
| Gross cash income, . . . . .                                |            | <hr/>        |
|   |            | \$346,722 57 |



## EXPENDITURES.

|   |                     |
|---|---------------------|
| Cash paid for losses, . . . . .                   | \$125,528 48        |
| as profits on terminated policies, . . . . .      | 252,979 92          |
| for inspections, . . . . .                        | 10,046 27           |
| for salaries of officers and employees, . . . . . | 8,384 79            |
| for State and local taxes, . . . . .              | 3,872 81            |
| for rents and joint office expenses, . . . . .    | 9,173 25            |
| for incidentals, . . . . .                        | 749 37              |
| Gross cash expenditures, . . . . .                | <u>\$410,734 89</u> |

## RISKS AND PREMIUMS.

|  | Amount.                | Cash Prem's.        | Conting't Prem's.     |
|--|------------------------|---------------------|-----------------------|
| Risks outstanding Dec. 31, 1897, \$35,142,523 00 | \$35,142,523 00        | \$325,966 69        | \$1,629,833 45        |
| Risks written during 1898, . 38,183,942 00       | 38,183,942 00          | 333,174 87          | 1,665,874 35          |
| Total, . . . . .                                 | <u>\$73,326,465 00</u> | <u>\$659,141 56</u> | <u>\$3,295,707 80</u> |
| Risks terminated during 1898, . 38,540,936 00    | 38,540,936 00          | 361,680 63          | 1,808,403 15          |
| In force at end of year, . . \$34,785,529 00     | \$34,785,529 00        | \$297,460 93        | \$1,487,304 65        |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Losses incurred during the year, . . . . .            | \$106,620 00 |
| Profits or surplus returned during 1898, 75 per cent. |              |

## DEDHAM MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 22, 1837. Commenced business July 1, 1837.]

GEO. B. FAUNCE, *President.*JAMES Y. NOYES, *Secretary.*

|                                     |             |
|-------------------------------------|-------------|
| Amount of permanent fund, . . . . . | \$89,765 77 |
|-------------------------------------|-------------|

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Dedham National Bank stock, . . . . .          | \$1,200 00 | \$1,200 00    |
| Dedham Water Co. stock, . . . . .              | 2,500 00   | 2,500 00      |
| Atch., Topeka & Santa Fé R.R. stock, . . . . . | 7,300 00   | 4,550 00      |
| Union Pacific R'y stock, . . . . .             | 5,000 00   | 3,525 00      |
| Boston city bonds, . . . . .                   | 2,000 00   | 2,240 00      |
| Cincinnati city bonds, . . . . .               | 6,000 00   | 6,600 00      |
| Salem water bonds, . . . . .                   | 3,000 00   | 3,150 00      |
| Lynn city bonds, . . . . .                     | 3,000 00   | 3,356 25      |
| Fitchburg R.R. bonds, . . . . .                | 3,000 00   | 3,187 50      |
| Boston & Lowell R.R bonds, . . . . .           | 10,000 00  | 11,200 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Kan. City, St. Jos & Council Bluffs R.R. bonds, | \$2,000 00          | \$2,360 00          |
| Atch., Topeka & Santa Fé R.R. bonds, . . .      | 12,000 00           | 10,840 00           |
| Washington County (Ill.) bonds, . . . . .       | 5,000 00            | 5,000 00            |
| N. H. Trust Co. bonds, . . . . .                | 4,250 00            | 2,500 00            |
| Western Security Co. bonds, . . . . .           | 2,490 00            | 2,400 00            |
| Lombard Investment Co. bonds, . . . . .         | 6,000 00            | 830 00              |
| New England Mortgage Security Co. bonds, .      | 8,000 00            | 6,400 00            |
| Newport & Richford R.R. bonds, . . . . .        | 5,000 00            | 5,556 25            |
| Philadelphia & Reading R.R. bonds, . . . .      | 5,000 00            | 6,350 00            |
| Union Pacific Railway bonds, . . . . .          | 3,500 00            | 3,510 00            |
| St. Johnsbury & Lake Champlain R.R. bonds,      | 6,000 00            | 7,500 00            |
| New York, New Haven & Hartford R.R. bonds,      | 5,000 00            | 5,450 00            |
|   | <u>\$107,240 00</u> | <u>\$100,205 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                   |              |
|--|-------------------|--------------|
| Loans on mortgage of real estate (first liens*), | \$42,400 00       |              |
| Interest due or accrued thereon, . . . . .       | 965 43            |              |
| Stocks, bonds, etc., as per schedule, . . . .    | 100,205 00        |              |
| Cash in the office of the company, . . . . .     | 101 46            |              |
| Cash deposited in bank, . . . . .                | 2,585 48          |              |
| Interest due and accrued, . . . . .              | 1,468 42          |              |
| Premiums in course of collection (gross), . .    | 2,695 22          |              |
| Gross assets, . . . . .                          | <u>          </u> | \$150,421 01 |

## LIABILITIES.

|  |                   |                    |
|--|-------------------|--------------------|
| Unearned premiums on outstanding risks, . .        | \$48,666 27       |                    |
| Return premiums on cancelled policies, . . .       | 138 85            |                    |
| Profits or surplus on terminated policies, unpaid, | 2,159 36          |                    |
| Commissions and brokerage, . . . . .               | 404 28            |                    |
| Gross liabilities, . . . . .                       | <u>          </u> | 51,368 76          |
| Net cash assets, . . . . .                         |                   | <u>\$99,052 25</u> |

## INCOME.

|   |                    |                    |
|---|--------------------|--------------------|
| Premiums outstanding Dec. 31, 1897, . . . .               | \$4,377 23         |                    |
| Premiums on risks written or renewed, . . .               | 84,475 26          |                    |
| Total, . . . . .  | <u>\$88,852 49</u> |                    |
| Premiums now in course of collection, . . .               | 2,695 22           |                    |
| Entire premiums collected, . . . . .                      | <u>\$86,157 27</u> |                    |
| Less reinsurance and return premiums, . . .               | 704 69             |                    |
| Net cash premiums received, . . . . .                     | <u>          </u>  | \$35,452 58        |
| Interest received on mortgages, . . . . .                 |                    | 2,229 78           |
| Interest and dividends received from all other sources, . |                    | 4,202 11           |
| Gross cash income, . . . . .                              |                    | <u>\$41,884 47</u> |

\* Value of property mortgaged, . . . . . \$66,000 00  
Amount of insurance held as collateral, . . . . . 59,150 00

## EXPENDITURES.

|   |                    |
|---|--------------------|
| Cash paid for losses, . . . . .                   | \$10,846 99        |
| as profits on terminated policies, . . . . .      | 14,591 56          |
| for commissions and brokerage, . . . . .          | 5,194 95           |
| for salaries of officers and employees, . . . . . | 4,663 28           |
| for State and local taxes, . . . . .              | 404 52             |
| for rents, . . . . .                              | 270 00             |
| for incidentals, . . . . .                        | 625 75             |
| Gross cash expenditures, . . . . .                | <u>\$36,597 05</u> |

## RISKS AND PREMIUMS.

|  | Amount.               | Cash Prem's.        | Conting't Prem's.   |
|--|-----------------------|---------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$5,593,822 00        | \$88,717 63         | \$88,533 20         |
| Risks written during 1898, . . . . .       | 2,214,069 00          | 34,475 26           | 34,316 12           |
| Total, . . . . .                           | <u>\$7,807,891 00</u> | <u>\$123,192 89</u> | <u>\$122,849 32</u> |
| Risks terminated during 1898, . . . . .    | 1,917,971 00          | 30,271 23           | 30,053 88           |
| In force at end of year, . . . . .         | <u>\$5,889,920 00</u> | <u>\$92,921 66</u>  | <u>\$92,795 44</u>  |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$10,847 00 |
| Profits or surplus returned during 1898, 25, 50 and 70 per cent. |             |

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,  
BOSTON.

[Incorporated February, 1855. Commenced business July, 1855.]

THOMAS F. TEMPLE, *President.*W. D. C. CURTIS, *Secretary.**Office, Neponset.*

|                                     |              |
|-------------------------------------|--------------|
| Amount of permanent fund, . . . . . | \$200,000 00 |
|-------------------------------------|--------------|

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Detroit, Lansing & Northern R.R. bonds, . . . . .      | \$7,000 00 | \$6,700 00    |
| Fitchburg R.R. bonds, . . . . .                        | 22,000 00  | 23,760 00     |
| Chicago, Burlington & Quincy Railroad bonds, . . . . . | 10,000 00  | 10,000 00     |
| 56 shares Blue Hill National Bank, . . . . .           | 5,600 00   | 5,880 00      |
| 20 " Continental National Bank, . . . . .              | 2,000 00   | 2,380 00      |
| 12 " Hide and Leather National Bank, . . . . .         | 1,200 00   | 1,296 00      |
| 10 " New England National Bank, . . . . .              | 1,000 00   | 1,550 00      |
| 33 " State National Bank, . . . . .                    | 3,300 00   | 3,795 00      |
| 10 " Mt. Wollaston National Bank, . . . . .            | 1,000 00   | 1,400 00      |
| 5 " Granite National Bank, . . . . .                   | 500 00     | 650 00        |
| 10 " Weymouth National Bank, . . . . .                 | 1,000 00   | 1,000 00      |
| 304 " Boston & Albany Railroad, . . . . .              | 30,400 00  | 76,000 00     |
| 273 " Old Colony Railroad, . . . . .                   | 27,300 00  | 54,054 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| 75 shares Boston & Maine Railroad, . . . | \$7,500 00          | \$12,835 00         |
| 56 " Boston & Lowell Railroad, . . .     | 5,600 00            | 12,656 00           |
| 123 " Boston Lead M'fg Co., . . .        | 12,300 00           | 12,300 00           |
| 300 " International Trust Co., . . .     | 30,000 00           | 60,000 00           |
|  | <u>\$167,700 00</u> | <u>\$286,256 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                             |              |
|--|-----------------------------|--------------|
| Cash value of unencumbered real estate, . . .          | \$22,000 00                 |              |
| Loans on mortgage of real estate (first liens*), . . . | 21,588 13                   |              |
| Interest due or accrued thereon, . . .                 | 708 33                      |              |
| Stocks, bonds, etc., as per schedule, . . .            | 286,256 00                  |              |
| Cash deposited in bank, . . .                          | 14,163 74                   |              |
| Interest due and accrued, . . .                        | 750 00                      |              |
| Premiums in course of collection (gross), . . .        | 14,641 49                   |              |
| Rents due and accrued, . . .                           | 120 00                      |              |
| Prem's more than three mos. due, . \$2,158 00          |                             |              |
| Gross assets, . . .                                    | <u>                    </u> | \$360,227 69 |

## LIABILITIES.

|  |                             |              |
|--|-----------------------------|--------------|
| Losses adjusted, unpaid, . . .                           | \$5,991 00                  |              |
| Unearned premiums on outstanding risks, . . .            | 233,522 71                  |              |
| Profits or surplus on terminated policies, unpaid, . . . | 2,560 00                    |              |
| Due for borrowed money, . . .                            | 15,000 00                   |              |
| Commissions and brokerage, . . .                         | 2,191 06                    |              |
| Gross liabilities, . . .                                 | <u>                    </u> | 259,264 77   |
| Net cash assets, . . .                                   |                             | \$100,962 92 |

## INCOME.

|   |                             |                 |
|---|-----------------------------|-----------------|
| Premiums outstanding Dec. 31, 1897, . . .                     | \$17,578 32                 |                 |
| Same not collected, . . .                                     | 1,025 10                    |                 |
| Net collected, . . .  | <u>\$16,553 22</u>          |                 |
| Premiums on risks written or renewed, . . .                   | 139,305 38                  |                 |
| Total, . . .  | <u>\$155,858 60</u>         |                 |
| Premiums now in course of collection, . . .                   | 16,799 49                   |                 |
| Entire premiums collected, . . .                              | <u>\$139,059 11</u>         |                 |
| Less reinsurance and return premiums, . . .                   | 3,377 05                    |                 |
| Net cash premiums received, . . .                             | <u>                    </u> | \$135,682 06    |
| Received for extra premiums, . . .                            |                             | 857 03          |
| Interest received on mortgages, . . .                         |                             | 1,025 00        |
| Interest and dividends received from all other sources, . . . |                             | 11,915 76       |
| Income from rents, . . .                                      |                             | <u>1,100 00</u> |
| Gross cash income, . . .                                      |                             | \$150,579 85    |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . .             | \$17,000 00 |
| Value of buildings thereon, . . .             | 20,400 00   |
| Amount of insurance held as collateral, . . . | 19,000 00   |

# 28 FALL RIVER MANUFACTURERS' MUTUAL INSURANCE CO.

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for losses, . . . . .                        | \$47,896 68 |              |
| Deduct salvage and reinsurance, . . . . .              | 351 81      |              |
| Net cash paid for losses, . . . . .                    |             | \$47,544 87  |
| Cash paid as profits on terminated policies, . . . . . |             | 67,581 93    |
| for commissions and brokerage, . . . . .               |             | 21,884 99    |
| for salaries of officers and employees, . . . . .      |             | 8,697 28     |
| for State and local taxes, . . . . .                   |             | 2,678 83     |
| for rents and incidentals, . . . . .                   |             | 3,455 68     |
| for interest on borrowed money, . . . . .              |             | 492 36       |
| Gross cash expenditures, . . . . .                     |             | \$151,835 94 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$31,792,475 00 | \$496,610 48 | \$496,610 48      |
| Risks written during 1898, . . . . .       | 8,956,777 00    | 139,305 38   | 139,305 38        |
| Total, . . . . .                           | \$40,749,252 00 | \$635,915 86 | \$635,915 86      |
| Risks terminated during 1898, . . . . .    | 10,263,217 00   | 162,243 24   | 162,243 24        |
| In force at end of year, . . . . .         | \$30,486,035 00 | \$473,672 62 | \$473,672 62      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$48,857 00 |
| Profits or surplus returned during 1898, 20, 40 and 60 per cent. |             |

## FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 11, 1870. Commenced business May 1, 1870.]

THOMAS J. BORDEN, *President.*

CHARLES S. WARING, *Secretary.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Taunton city bonds, . . . . .                        | \$15,000 00  | \$16,875 00   |
| Fall River city bonds, . . . . .                     | 21,000 00    | 24,375 00     |
| Boston city bonds, . . . . .                         | 40,000 00    | 43,900 00     |
| Newport (R. I.) city bonds, . . . . .                | 20,000 00    | 22,550 00     |
| Cleveland (O.) city bonds, . . . . .                 | 25,000 00    | 28,625 00     |
| Boston & Lowell R.R. bonds, . . . . .                | 30,000 00    | 31,600 00     |
| Boston & Providence R.R. bonds, . . . . .            | 20,000 00    | 21,900 00     |
| Concord & Montreal R.R. bonds, . . . . .             | 15,000 00    | 16,425 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .   | 15,000 00    | 15,000 00     |
| Phila., Wilmington & Baltimore R.R. bonds, . . . . . | 20,000 00    | 22,000 00     |
| Old Colony R.R. bonds, . . . . .                     | 30,000 00    | 34,350 00     |
| Boston & Maine R.R. bonds, . . . . .                 | 10,000 00    | 11,425 00     |
| West End Street Railway bonds, . . . . .             | 15,000 00    | 15,750 00     |
|  | \$276,000 00 | \$304,775 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks, bonds, etc., as per schedule, . . .   | \$804,775 00 |              |
| Cash in the office of the company, . . .      | 296 69       |              |
| Cash deposited in bank, . . .                 | 30,452 13    |              |
| Interest due and accrued, . . .               | 3,935 42     |              |
| Premiums in course of collection (gross), . . | 3,010 78     |              |
| Gross assets, . . .                           |              | \$842,470 02 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . | \$150,729 21 |              |
| State and local taxes, . . .                | 516 84       |              |
| Gross liabilities, . . .                    |              | 151,246 05   |
| Net cash assets, . . .                      |              | \$191,223 97 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . .               | \$1,818 99   |              |
| Premiums on risks written or renewed, . . .             | 310,653 01   |              |
| Total, . . .  | \$312,472 00 |              |
| Premiums now in course of collection, . . .             | 3,010 78     |              |
| Entire premiums collected, . . .                        | \$309,461 22 |              |
| Less reinsurance and return premiums, . . .             | 7,289 47     |              |
| Net cash premiums received, . . .                       |              | \$302,171 75 |
| Interest and dividends received from all sources, . . . |              | 12,950 14    |
| Gross cash income, . . .                                |              | \$315,121 89 |

## EXPENDITURES.

|   |             |              |
|---|-------------|--------------|
| Cash paid for losses, . . .                   | \$24,383 66 |              |
| as profits on terminated policies, . . .      | 285,288 59  |              |
| for salaries of officers and employees, . . . | 11,252 00   |              |
| for State and local taxes, . . .              | 3,067 39    |              |
| for rents, . . .                              | 504 00      |              |
| for incidentals, . . .                        | 1,493 81    |              |
| for inspections, . . .                        | 4,931 20    |              |
| Gross cash expenditures, . . .                |             | \$390,920 65 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . | \$36,754,166 00 | \$307,094 58 | \$1,535,472 90    |
| Risks written during 1898, . . .       | 38,077,360 00   | 310,653 01   | 1,553,265 05      |
| Total, . . .                           | \$74,831,526 00 | \$617,747 59 | \$3,088,737 95    |
| Risks terminated during 1898, . . .    | 37,848,372 00   | 316,289 18   | 1,581,445 90      |
| In force at end of year, . . .         | \$36,983,154 00 | \$301,458 41 | \$1,507,292 05    |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . .                                 | \$28,980 00 |
| Profits or surplus returned during 1898, 92 $\frac{14}{100}$ per cent. |             |

# FITCHBURG MUTUAL FIRE INSURANCE COMPANY, FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

HENRY G. MORSE, *President.*

LINCOLN R. WELCH, *Secretary.*

Amount of permanent fund, . . . . . \$106,226 50

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Fitchburg & Leominster St. R'y bonds, . . | \$5,000 00  | \$5,300 00    |
| Investment Trust Co. of America, . . .    | 7,500 00    | 5,000 00      |
| Minnesota Thresher Manufacturing Co., . . | 24,000 00   | 24,000 00     |
| City of Fitchburg water bonds, . . .      | 5,000 00    | 5,150 00      |
| 10 shares Fitchburg National Bank, . .    | 1,000 00    | 1,500 00      |
| 20 " Rollstone National Bank, . . .       | 2,000 00    | 3,000 00      |
| 25 " Fitchburg R.R., . . .                | 2,500 00    | 2,675 00      |
| 15 " Springfield Safe Dep. & Trust Co., . | 1,500 00    | 2,250 00      |
| 25 " Pullman Palace Car Co., . . .        | 2,500 00    | 4,000 00      |
| 25 " N. Y., New Haven & Hartford R.R.,    | 2,500 00    | 4,975 00      |
|   | <hr/>       | <hr/>         |
|   | \$53,500 00 | \$57,850 00   |

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 80 shares Simonds Manufacturing Co., . . | \$12,000 00   | \$6,200 00      |
| 50 " Garfield & Proctor Coal Co., . .    | 6,250 00      | 4,500 00        |
|  | <hr/>         | <hr/>           |
|  | \$18,250 00   | \$10,700 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, .        | \$70,000 00 |              |
| Loans on mortgage of real estate (first liens),* | 33,514 00   |              |
| Interest due or accrued thereon, . . .           | 905 91      |              |
| Stocks, bonds, etc., as per schedule, . .        | 57,850 00   |              |
| Loans on collateral security, as per schedule, . | 10,700 00   |              |
| All other cash loans, . . . . .                  | 550 00      |              |
| Cash in the office of the company, . . .         | 1,425 16    |              |
| Cash deposited in bank, . . . . .                | 17,566 79   |              |
| Interest due and accrued, . . . . .              | 1,895 21    |              |
| Premiums in course of collection (gross), .      | 15,024 59   |              |
| Rents due and accrued, . . . . .                 | 162 00      |              |
| Gross assets, . . . . .                          | <hr/>       | \$209,593 66 |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .             | \$24,100 00 |
| Value of buildings thereon, . . . . .             | 43,000 00   |
| Amount of insurance held as collateral, . . . . . | 39,740 00   |

## LIABILITIES.

|  |                   |                    |
|--|-------------------|--------------------|
| Losses adjusted, unpaid, . . . . .                           | \$5,219 88        |                    |
| Losses claimed and reported, . . . . .                       | 1,120 00          |                    |
| Unearned premiums on outstanding risks, . . . . .            | 122,970 60        |                    |
| Profits or surplus on terminated policies, unpaid, . . . . . | 886 06            |                    |
| Due for borrowed money, . . . . .                            | 10,000 00         |                    |
| Commissions and brokerage, . . . . .                         | 2,253 69          |                    |
| Gross liabilities, . . . . .                                 | <u>          </u> | \$142,450 28       |
| Net cash assets, . . . . .                                   |                   | <u>\$67,143 43</u> |

## INCOME.

|   |                     |                 |
|---|---------------------|-----------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$8,952 78          |                 |
| Premiums on risks written or renewed, . . . . .                   | 104,934 76          |                 |
| Total, . . . . .  | <u>\$113,887 54</u> |                 |
| Premiums now in course of collection, . . . . .                   | 15,024 59           |                 |
| Entire premiums collected, . . . . .                              | \$98,862 95         |                 |
| Less reinsurance and return premiums, . . . . .                   | 724 28              |                 |
| Net cash premiums received, . . . . .                             | <u>          </u>   | \$98,138 67     |
| Received for extra premiums, . . . . .                            |                     | 679 55          |
| Interest received on mortgages, . . . . .                         |                     | 1,638 91        |
| Interest and dividends received from all other sources, . . . . . |                     | 2,196 15        |
| Income from rents, . . . . .                                      |                     | <u>2,960 76</u> |
| Gross cash income, . . . . .                                      |                     | \$105,614 04    |

## EXPENDITURES.

|   |                  |
|---|------------------|
| Cash paid for losses, . . . . .                   | \$37,167 76      |
| as profits on terminated policies, . . . . .      | 25,613 19        |
| for commissions and brokerage, . . . . .          | 15,874 75        |
| for salaries of officers and employees, . . . . . | 7,235 58         |
| for State and local taxes, . . . . .              | 2,190 68         |
| for rents, . . . . .                              | 1,200 00         |
| for expenses on real estate, . . . . .            | <u>11,777 44</u> |
| Gross cash expenditures, . . . . .                | \$101,059 40     |

## RISKS AND PREMIUMS.

|  | Amount.                | Cash Prem's.        | Conting't Prem's.   |
|--|------------------------|---------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$18,881,950 00        | \$269,687 60        | \$269,687 60        |
| Risks written during 1898, . . . . .       | 7,564,545 00           | 104,934 76          | 104,934 76          |
| Total, . . . . .                           | <u>\$26,446,495 00</u> | <u>\$374,622 36</u> | <u>\$374,622 36</u> |
| Risks terminated during 1898, . . . . .    | 8,375,876 00           | 125,392 70          | 125,392 70          |
| In force at end of year, . . . . .         | \$18,070,619 00        | \$249,229 66        | \$249,229 66        |
| Deduct amount reinsured, . . . . .         | 75,862 00              | 1,219 02            | 1,219 02            |
| Net amount in force, . . . . .             | <u>\$17,994,757 00</u> | <u>\$248,010 64</u> | <u>\$248,010 64</u> |



## MISCELLANEOUS.

Losses incurred during the year, . . . . . \$37,583 00  
 Profits or surplus returned during 1898, 10 and 20 per cent.

GROVELAND MUTUAL FIRE INSURANCE COMPANY,  
 GROVELAND.

[Incorporated March 28, 1828. Commenced business March 28, 1828.]

MOSES FOSTER, *President.*

NATHANIEL H. GRIFFITH, *Secretary.*

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

## SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company, . . . . . \$87 31

## LIABILITIES.

Due for borrowed money, . . . . . \$725 00

## INCOME.

Interest on deposits, . . . . . \$2 55

Income policy fees, . . . . . 202 50

Assessments on deposit notes, . . . . . 441 39

Borrowed money, . . . . . \$725 00

Gross cash income, . . . . . \$646 44

## EXPENDITURES.

Cash paid for losses, . . . . . \$788 18

for salaries of officers and employees, . . . . . 472 79

for State and local taxes, . . . . . 8 66

for rents, . . . . . 40 00

for incidentals, . . . . . 33 50

Gross cash expenditures, . . . . . \$1,338 13

## RISKS AND PREMIUMS.

|  | Amount.        | Costing't Prem's. |
|--|----------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$1,726,553 00 | \$123,908 92      |
| Risks written during 1898, . . . . .       | 363,299 00     | 26,390 85         |
| Total, . . . . .                           | \$2,089,852 00 | \$150,299 77      |
| Risks terminated during 1898, . . . . .    | 343,777 00     | 24,527 55         |
| In force at end of year, . . . . .         | \$1,746,075 00 | \$125,772 22      |

## MISCELLANEOUS.

Losses incurred during the year, . . . . . \$788 00

# **HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY, NORTHAMPTON.**

[Incorporated March 6, 1830. Commenced business July 1, 1832.]

CHARLES N. CLARK, *President.*

OLIVER WALKER, *Secretary.*

Amount of permanent fund, . . . . . \$27,523 66

## **DETAILED STATEMENT OF STOCKS, BONDS, ETC.**

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| 63 shares Conn. River R.R. . . . .               | \$6,300 00         | \$16,506 00        |
| 10 " Northampton National Bank, . . . .          | 1,000 00           | 2,050 00           |
| 25 " Chicago, Burl. & Quincy R.R., . . . .       | 2,500 00           | 3,125 00           |
| Chicago, Burlington & Quincy R.R. bonds, . . . . | 400 00             | 492 00             |
| Conn. River R.R. scrip dividend, . . . . .       | 1,000 00           | 1,000 00           |
|  | <u>\$11,200 00</u> | <u>\$23,173 00</u> |

## **SUMMARY OF ASSETS DEC. 31, 1898.**

|  |                   |             |
|--|-------------------|-------------|
| Loans on mortgage of real estate (first liens*), | \$19,200 00       |             |
| Interest due or accrued thereon, . . . . .       | 362 26            |             |
| Stocks, bonds, etc., as per schedule, . . . . .  | 23,173 00         |             |
| Cash in the office of the company, . . . . .     | 28 99             |             |
| Cash deposited in bank, . . . . .                | 4,055 58          |             |
| Interest due and accrued, . . . . .              | 419 16            |             |
| Gross assets, . . . . .                          | <u>          </u> | \$47,238 94 |

## **LIABILITIES.**

|  |                   |             |
|--|-------------------|-------------|
| Losses claimed and reported, . . . . .                       | \$1,200 00        |             |
| Unearned premiums on outstanding risks, . . . . .            | 27,290 64         |             |
| Profits or surplus on terminated policies, unpaid, . . . . . | 122 02            |             |
| State and local taxes, . . . . .                             | 18 22             |             |
| Gross liabilities, . . . . .                                 | <u>          </u> | 28,630 88   |
| Net cash assets, . . . . .                                   |                   | \$18,608 06 |

## **INCOME.**

|   |                    |                    |
|---|--------------------|--------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$271 89           |                    |
| Premiums on risks written or renewed, . . . . .                   | 14,444 63          |                    |
| Total, . . . . .  | <u>\$14,716 52</u> |                    |
| Less reinsurance and return premiums, . . . . .                   | 368 10             |                    |
| Net cash premiums received, . . . . .                             | <u>          </u>  | \$14,348 42        |
| Received for extra premiums, . . . . .                            |                    | 108 49             |
| Interest received on mortgages, . . . . .                         |                    | 897 38             |
| Interest and dividends received from all other sources, . . . . . |                    | 1,141 86           |
| Gross cash income, . . . . .                                      |                    | <u>\$16,496 15</u> |

\* Value of lands mortgaged, . . . . . \$11,200 00  
Value of buildings thereon, . . . . . 31,300 00  
Amount of insurance held as collateral, . . . . . 25,700 00

## EXPENDITURES.

|   |                    |
|---|--------------------|
| Cash paid for losses, . . . . .                   | \$7,159 22         |
| as profits on terminated policies, . . . . .      | 6,871 26           |
| for commissions and brokerage, . . . . .          | 1,568 58           |
| for salaries of officers and employees, . . . . . | 1,454 50           |
| for State and local taxes, . . . . .              | 154 52             |
| for rents, . . . . .                              | 150 00             |
| for incidentals, . . . . .                        | 216 12             |
| Gross cash expenditures, . . . . .                | <u>\$17,574 20</u> |

## RISKS AND PREMIUMS.

|  | Amount.               | Cash Prem'a.       | Conting't Prem'a.  |
|--|-----------------------|--------------------|--------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$3,860,985 00        | \$54,664 58        | \$54,664 58        |
| Risks written during 1898, . . . . .       | 1,013,127 00          | 14,444 63          | 14,444 63          |
| Total, . . . . .                           | <u>\$4,874,112 00</u> | <u>\$69,109 21</u> | <u>\$69,109 21</u> |
| Risks terminated during 1898, . . . . .    | 1,074,708 00          | 15,303 98          | 15,303 98          |
| In force at end of year, . . . . .         | <u>\$3,799,404 00</u> | <u>\$53,805 28</u> | <u>\$53,805 28</u> |

## MISCELLANEOUS.

|  |            |
|--|------------|
| Losses incurred during the year, . . . . .                       | \$8,359 00 |
| Profits or surplus returned during 1898, 20, 40 and 50 per cent. |            |

## HINGHAM MUTUAL FIRE INSURANCE COMPANY, HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

WM. FEARING, 2d, *President*.HENRY W. CUSHING, *Secretary*.

Amount of permanent fund, . . . . . \$193,042 98

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| 30 shares Hingham National Bank, Hingham, . . . . . | \$3,000 00 | \$3,150 00    |
| 60 " Old Colony Nat'l Bank, Plymouth, . . . . .     | 6,000 00   | 7,500 00      |
| 8 " Abington Nat'l Bank, Abington, . . . . .        | 800 00     | 840 00        |
| 12 " Union National Bank, Boston, . . . . .         | 1,200 00   | 1,590 00      |
| 34 " State National Bank, Boston, . . . . .         | 3,400 00   | 3,910 00      |
| 10 " Globe National Bank, Boston, . . . . .         | 1,000 00   | 1,000 00      |
| 11 " Commerce National Bank, Boston, . . . . .      | 1,100 00   | 1,218 25      |
| 30 " Webster National Bank, Boston, . . . . .       | 3,000 00   | 3,180 00      |
| 50 " Hingham Water Company, . . . . .               | 5,000 00   | 6,000 00      |
| 92 " Old Colony Railroad, . . . . .                 | 9,200 00   | 18,308 00     |
| 109 " Boston & Albany Railroad, . . . . .           | 10,900 00  | 27,032 00     |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 27 shares Chicago, Burlington & Quincy R.R., . | \$2,700 00  | \$3,375 00    |
| 25 " Union Pacific R.R., . . . . .             | 2,500 00    | 1,850 00      |
| Eastern Railroad bonds, . . . . .              | 5,000 00    | 5,975 00      |
| Union Pacific Railroad bonds, . . . . .        | 5,000 00    | 5,100 00      |
| Chicago, Burlington & Quincy Railroad bonds,   | 5,600 00    | 6,472 00      |
| Hingham Water Company bonds, . . . . .         | 10,000 00   | 10,500 00     |
| Fitchburg Railroad bonds, . . . . .            | 15,000 00   | 15,900 00     |
|  | <hr/>       | <hr/>         |
|  | \$90,400 00 | \$122,900 25  |

Securities held as collateral for cash loans:—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 200 shares Metropolitan Steamship Co., . .    | \$70,000 00   | \$25,000 00     |
| Little Rock & Fort Smith bonds, . . . . .     | 17,780 00     | 12,000 00       |
| Union Pacific, Denver & Gulf bonds, . . . . . |               |                 |
| 110 shares Boston & Maine R.R., . . . . .     | 18,755 00     | 15,000 00       |
| International Paper Co. bonds, . . . . .      | 39,675 00     | 25,000 00       |
| 300 shares preferred stock, . . . . .         |               |                 |
| Helena Consolidated Water bonds, . . . . .    | 20,000 00     | 15,923 11       |
|   | <hr/>         | <hr/>           |
|   | \$166,210 00  | \$92,923 11     |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . .      | \$19,390 20 |              |
| Loans on mortgage of real estate (first liens*), | 120,175 00  |              |
| Interest due or accrued thereon, . . . . .       | 2,019 67    |              |
| Stocks, bonds, etc., as per schedule, . . . .    | 122,900 25  |              |
| Loans on collateral security, as per schedule, . | 92,923 11   |              |
| Cash in the office of the company, . . . . .     | 1,126 20    |              |
| Cash deposited in bank, . . . . .                | 13,686 16   |              |
| Interest due and accrued, . . . . .              | 3,029 35    |              |
| Premiums in course of collection (gross), .      | 21 75       |              |
| Prem's more than three mos. due, . . . . .       | \$86 41     |              |
| Gross assets, . . . . .                          | <hr/>       | \$375,271 69 |

LIABILITIES.

|  |            |              |
|--|------------|--------------|
| Losses adjusted, unpaid, . . . . .           | \$712 00   |              |
| Losses claimed and reported, . . . . .       | 814 00     |              |
| Unearned premiums on outstanding risks, . .  | 220,162 13 |              |
| Return premiums on cancelled policies, . . . | 3,373 87   |              |
| Commissions and brokerage, . . . . .         | 12 96      |              |
| Gross liabilities, . . . . .                 | <hr/>      | 225,074 96   |
| Net cash assets, . . . . .                   |            | <hr/>        |
|  |            | \$150,196 73 |

\* Value of lands mortgaged, . . . . . \$61,500 00  
Value of buildings thereon, . . . . . 156,560 00  
Amount of insurance held as collateral, . . . . . 133,800 00

## INCOME.

|   |             |              |
|---|-------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$125 60    |              |
| Same not collected, . . . . .                                     | 86 41       |              |
|   | <hr/>       |              |
| Net collected, . . . . .  | \$39 19     |              |
| Premiums on risks written or renewed, . . . . .                   | 88,058 16   |              |
|   | <hr/>       |              |
| Total, . . . . .  | \$88,097 35 |              |
| Premiums now in course of collection, . . . . .                   | 108 16      |              |
|   | <hr/>       |              |
| Entire premiums collected, . . . . .                              | \$87,989 19 |              |
| Less reinsurance and return premiums, . . . . .                   | 3,794 28    |              |
| Net cash premiums received, . . . . .                             |             | \$84,194 91  |
| Received for extra premiums, . . . . .                            |             | 1,493 09     |
| Interest received on mortgages, . . . . .                         |             | 5,196 23     |
| Interest and dividends received from all other sources, . . . . . |             | 11,152 70    |
|   | <hr/>       |              |
| Gross cash income, . . . . .                                      |             | \$102,036 93 |

## EXPENDITURES.

|   |              |
|---|--------------|
| Cash paid for losses, . . . . .                   | \$28,656 72  |
| as profits on terminated policies, . . . . .      | 51,152 13    |
| for commissions and brokerage, . . . . .          | 12,482 98    |
| for salaries of officers and employees, . . . . . | 6,014 48     |
| for State and local taxes, . . . . .              | 1,288 62     |
| for incidentals, . . . . .                        | 1,629 24     |
|   | <hr/>        |
| Gross cash expenditures, . . . . .                | \$101,224 17 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$28,431,050 00 | \$419,455 42 | \$419,455 42      |
| Risks written during 1898, . . . . .       | 5,850,395 00    | 88,058 16    | 88,058 16         |
|  | <hr/>           |              | <hr/>             |
| Total, . . . . .                           | \$34,281,445 00 | \$507,513 58 | \$507,513 58      |
| Risks terminated during 1898, . . . . .    | 6,179,976 00    | 90,267 27    | 90,267 27         |
|  | <hr/>           |              | <hr/>             |
| In force at end of year, . . . . .         | \$28,101,469 00 | \$417,246 31 | \$417,246 31      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                   | \$29,779 00 |
| Profits or surplus returned during 1898, 40 and 60 per cent. |             |

**HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.**

[Incorporated March 14, 1843. Commenced business May 22, 1843.]

**CHARLES H. PRICE, President.**

**WALTER L. HARRIS, Secretary.**

**THOS. H. JOHNSON, Vice-President.**

**GUARANTY CAPITAL, \$100,000.**

**Amount of permanent fund, . . . . . \$494,105 40**

**DETAILED STATEMENT OF STOCKS, BONDS, ETC.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Wayne County (Mich.) bonds, . . . . .                    | \$10,000 00 | \$10,650 00   |
| Marion County (Ind.) bonds, . . . . .                    | 5,000 00    | 5,575 00      |
| Washington County (Ind.) bonds, . . . . .                | 2,000 00    | 2,120 00      |
| Boston (Mass.) city bonds, . . . . .                     | 5,000 00    | 5,050 00      |
| Billerica (Mass.) town bonds, . . . . .                  | 2,000 00    | 2,030 00      |
| Cincinnati (Ohio) city bonds, . . . . .                  | 16,000 00   | 18,365 00     |
| Columbus (Ohio) city bonds, . . . . .                    | 15,000 00   | 16,550 00     |
| Cleveland (Ohio) city bonds, . . . . .                   | 8,000 00    | 8,880 00      |
| Cambridge (Mass.) city bonds, . . . . .                  | 5,000 00    | 5,750 00      |
| Des Moines (Iowa) city bonds, . . . . .                  | 3,000 00    | 3,000 00      |
| Dayton (Ohio) city bonds, . . . . .                      | 10,000 00   | 10,450 00     |
| Evansville (Ind.) city bonds, . . . . .                  | 6,000 00    | 6,390 00      |
| Dover (N. H.) city bonds, . . . . .                      | 5,000 00    | 5,200 00      |
| Fitchburg (Mass.) city bonds, . . . . .                  | 2,000 00    | 2,050 00      |
| Indianapolis (Ind.) city bonds, . . . . .                | 10,000 00   | 10,100 00     |
| Jersey City (N. J.) city bonds, . . . . .                | 5,000 00    | 5,825 00      |
| Allen County (Ind.) bonds, . . . . .                     | 10,000 00   | 10,400 00     |
| Pawtucket (R. I.) city bonds, . . . . .                  | 10,000 00   | 10,650 00     |
| Jeffersonville (Ind.) city bonds, . . . . .              | 7,000 00    | 7,000 00      |
| Lynn (Mass.) city bonds, . . . . .                       | 12,000 00   | 12,960 00     |
| Lawrence (Mass.) city bonds, . . . . .                   | 5,000 00    | 5,650 00      |
| Malden (Mass.) city bonds, . . . . .                     | 11,000 00   | 11,510 00     |
| New Haven (Conn.) city bonds, . . . . .                  | 5,000 00    | 5,475 00      |
| Orange (N. J.) city bonds, . . . . .                     | 10,000 00   | 11,800 00     |
| Salem (Mass.) city bonds, . . . . .                      | 4,000 00    | 4,040 00      |
| St. Louis (Mo.) city bonds, . . . . .                    | 5,000 00    | 5,000 00      |
| St. Paul (Minn.) city bonds, . . . . .                   | 25,000 00   | 29,550 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .        | 14,000 00   | 12,860 00     |
| Boston & Maine R.R. bonds, . . . . .                     | 10,000 00   | 10,400 00     |
| Baltimore & Ohio R.R. bonds, . . . . .                   | 10,000 00   | 11,500 00     |
| Burlington & Missouri River R.R. (Neb.) bonds, . . . . . | 10,000 00   | 10,100 00     |
| Cincinnati, Hamilton & Dayton R.R. bonds, . . . . .      | 10,000 00   | 10,700 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .                  | 10,000 00   | 11,850 00     |
| Cleveland, L. & Wheeling R.R. bonds, . . . . .           | 10,000 00   | 10,700 00     |
| Chicago, Burlington & Northern R.R. bonds, . . . . .     | 10,000 00   | 10,800 00     |
| Chicago & Alton R.R. bonds, . . . . .                    | 5,000 00    | 5,525 00      |
| Chicago & Eastern Illinois R.R. bonds, . . . . .         | 5,000 00    | 5,450 00      |
| Chicago & West Indiana R.R. bonds, . . . . .             | 8,000 00    | 9,520 00      |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Central Pacific R.R. bonds, . . . .               | \$3,000 00          | \$3,165 00          |
| Central New Jersey R.R. bonds, . . . .            | 7,000 00            | 8,050 00            |
| Boston & Lowell R.R. bonds, . . . .               | 1,000 00            | 1,052 50            |
| Fitchburg R.R. bonds, . . . .                     | 10,000 00           | 10,775 00           |
| Housatonic R.R. bonds, . . . .                    | 10,000 00           | 12,500 00           |
| Jackson, Lansing & Saginaw R.R. bonds, . . . .    | 6,000 00            | 6,120 00            |
| Kansas City, St. Jo. & C. B. R.R. bonds, . . . .  | 5,000 00            | 6,000 00            |
| Kansas City, Ft. S. & Memphis R.R. bonds, . . . . | 8,000 00            | 8,000 00            |
| Lehigh Valley R.R. bonds, . . . .                 | 15,000 00           | 15,600 00           |
| New Haven & Derby R.R. bonds, . . . .             | 20,000 00           | 24,350 00           |
| Northwestern Union R.R. bonds, . . . .            | 8,000 00            | 11,520 00           |
| Maine Central R.R. bonds, . . . .                 | 4,000 00            | 4,520 00            |
| Norwich & Worcester R.R. bonds, . . . .           | 5,000 00            | 5,650 00            |
| New England R.R. bonds, . . . .                   | 25,000 00           | 33,750 00           |
| Narragansett Pier R.R. bonds, . . . .             | 10,000 00           | 10,900 00           |
| Old Colony R.R. bonds, . . . .                    | 15,000 00           | 16,950 00           |
| Terre Haute & Southeastern R.R. bonds, . . . .    | 5,000 00            | 5,000 00            |
| Union Pacific R.R. bonds, . . . .                 | 22,500 00           | 23,737 50           |
| Consolidated Vermont R.R. bonds, . . . .          | 2,000 00            | 1,600 00            |
| Boston Building Co., Denver, Col., bonds, . . . . | 10,000 00           | 10,200 00           |
| Col. M. S. Exchange, Denver, Col., bonds, . . . . | 10,000 00           | 10,000 00           |
| Delaware & Hudson Canal Co. bonds, . . . .        | 5,000 00            | 7,200 00            |
| Keokuk Water Co. bonds, . . . .                   | 10,000 00           | 10,200 00           |
| Western Union Telegraph Co. bonds, . . . .        | 5,000 00            | 5,675 00            |
| 31 shares Old Colony R.R., . . . .                | 3,100 00            | 6,138 00            |
| 50 " Portland, Portsmouth & Saco R.R., . . . .    | 5,000 00            | 7,750 00            |
| 55 " N. Y., New Haven & Hart. R.R., . . . .       | 5,500 00            | 10,945 00           |
| 100 " Pitts., F. Wayne & Chic. R.R., . . . .      | 10,000 00           | 17,500 00           |
| 162 " Union Pacific R.R., . . . .                 | 16,200 00           | 11,826 00           |
| 40 " National Exchange Bank, Salem, . . . .       | 4,000 00            | 2,400 00            |
| 10 " First National Bank, Salem, . . . .          | 1,000 00            | 850 00              |
| 5 " Merchants' National Bank, Salem, . . . .      | 500 00              | 650 00              |
| 35 " Mercantile National Bank, Salem, . . . .     | 3,500 00            | 3,570 00            |
| 41 " Naumkeag National Bank, Salem, . . . .       | 4,100 00            | 5,125 00            |
| 140 " Salem National Bank, Salem, . . . .         | 14,000 00           | 12,880 00           |
| 30 " Atlantic National Bank, Boston, . . . .      | 3,000 00            | 3,390 00            |
| 10 " Blackstone National Bank, Boston, . . . .    | 1,000 00            | 780 00              |
| 31 " Freeman's National Bank, Boston, . . . .     | 3,100 00            | 3,100 00            |
| 30 " Globe National Bank, Boston, . . . .         | 3,000 00            | 3,000 00            |
| 100 " Merchants' National Bank, Boston, . . . .   | 10,000 00           | 15,675 00           |
| 50 " Republic National Bank, Boston, . . . .      | 5,000 00            | 7,850 00            |
| 10 " Shawmut National Bank, Boston, . . . .       | 1,000 00            | 1,050 00            |
| 100 " Second National Bank, Boston, . . . .       | 10,000 00           | 17,400 00           |
| 40 " Shoe & Leather Nat'l Bank, Boston, . . . .   | 4,000 00            | 4,160 00            |
| 10 " Beverly National Bank, Beverly, . . . .      | 1,000 00            | 1,430 00            |
| 20 " So. Danvers Nat'l Bank, Peabody, . . . .     | 2,000 00            | 2,280 00            |
| 12 " First National Bank, Newburyport, . . . .    | 1,200 00            | 1,524 00            |
|   | <b>\$647,700 00</b> | <b>\$735,213 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . .          | \$66,518 00 |              |
| Loans on mortgage of real estate (first liens*), . . . | 73,000 00   |              |
| Interest due or accrued thereon, . . .                 | 2,896 88    |              |
| Stocks, bonds, etc., as per schedule, . . .            | 785,213 00  |              |
| Cash in the office of the company, . . .               | 1,845 45    |              |
| Cash deposited in bank, . . .                          | 18,917 92   |              |
| Interest due and accrued, . . .                        | 6,564 65    |              |
| Premiums in course of collection (gross), . . .        | 2,910 18    |              |
| Rents due and accrued, . . .                           | 30 00       |              |
| Prem's more than three mos. due, . . .                 | \$132 49    |              |
| Gross assets, . . .                                    |             | \$902,835 48 |

## LIABILITIES.

|  |              |              |
|--|--------------|--------------|
| Losses adjusted, unpaid, . . .                           | \$114 40     |              |
| Losses claimed and reported, . . .                       | 25 00        |              |
| Losses disputed or resisted, . . .                       | 185 00       |              |
| Unearned premiums on outstanding risks, . . .            | 294,731 22   |              |
| Return premiums on cancelled policies, . . .             | 345 83       |              |
| Profits or surplus on terminated policies, unpaid, . . . | 2,557 99     |              |
| Commissions and brokerage, . . .                         | 619 96       |              |
| Gross liabilities, except guaranty capital, . . .        | \$298,579 40 |              |
| Guaranty capital, . . .                                  | 100,000 00   |              |
| Total, . . .   |              | 398,579 40   |
| Net cash assets, . . .                                   |              | \$504,256 08 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . .                     | \$2,627 71   |              |
| Premiums on risks written or renewed, . . .                   | 153,344 47   |              |
| Total, . . .  | \$155,972 18 |              |
| Premiums now in course of collection, . . .                   | 3,042 62     |              |
| Entire premiums collected, . . .                              | \$152,929 56 |              |
| Less reinsurance and return premiums, . . .                   | 5,943 58     |              |
| Net cash premiums received, . . .                             |              | \$146,985 98 |
| Received for extra premiums, . . .                            |              | 1,148 79     |
| Interest received on mortgages, . . .                         |              | 2,973 08     |
| Interest and dividends received from all other sources, . . . |              | 31,348 41    |
| Income from rents, . . .                                      |              | 2,184 97     |
| Gross cash income, . . .                                      |              | \$184,591 18 |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . .             | \$48,000 00 |
| Value of buildings thereon, . . .             | 100,500 00  |
| Amount of insurance held as collateral, . . . | 73,950 00   |



## EXPENDITURES.

|   |              |
|---|--------------|
| Cash paid for losses, . . . . .                   | \$51,352 64  |
| as profits on terminated policies, . . . . .      | 80,733 10    |
| for commissions and brokerage, . . . . .          | 22,552 06    |
| for salaries of officers and employees, . . . . . | 16,001 78    |
| for State and local taxes, . . . . .              | 3,243 42     |
| for dividends to guaranty capital, . . . . .      | 7,000 00     |
| for incidentals, . . . . .                        | 5,089 06     |
| Gross cash expenditures, . . . . .                | \$185,922 06 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$41,452,955 00 | \$608,688 70 | \$608,688 70      |
| Risks written during 1898, . . . . .       | 10,501,069 00   | 153,344 47   | 153,344 47        |
| Total, . . . . .                           | \$51,954,024 00 | \$762,033 17 | \$762,033 17      |
| Risks terminated during 1898, . . . . .    | 11,624,153 00   | 176,421 47   | 176,421 47        |
| In force at end of year, . . . . .         | \$40,329,871 00 | \$585,611 70 | \$585,611 70      |
| Deduct amount reinsured, . . . . .         | 88,132 00       | 900 19       | 900 19            |
| Net amount in force, . . . . .             | \$40,241,739 00 | \$584,711 51 | \$584,711 51      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$50,861 00 |
| Profits or surplus returned during 1898, 20, 40 and 60 per cent. |             |

HOME GUARANTY MUTUAL FIRE INSURANCE COMPANY,  
LOWELL.

[Incorporated Oct. 3, 1896. Commenced business Jan. 1, 1896.]

FREDERICK LAWTON, *President.*WILLIS P. BURBANK, *Secretary.*

GUARANTY CAPITAL, \$50,000.

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |
|--|-------------|
| Loans on mortgage of real estate (first liens*), . . . . . | \$43,955 50 |
| Interest accrued thereon, . . . . .                        | 387 74      |
| Cash in the office of the company, . . . . .               | 472 58      |
| Cash deposited in bank, . . . . .                          | 2,000 00    |
| Premiums in course of collection (gross), . . . . .        | 4,970 84    |
| Gross assets, . . . . .                                    | \$51,786 66 |

\* Total value of property mortgaged, . . . . . \$99,400 00  
Amount of insurance held as collateral, . . . . . 43,550 00

## LIABILITIES.

|   |             |             |
|---|-------------|-------------|
| Losses adjusted, unpaid, . . . . .                    | \$4,410 64  |             |
| Losses claimed and reported, . . . . .                | 2,923 18    |             |
| Unearned premiums on outstanding risks, . . . . .     | 17,529 92   |             |
| State and local taxes, . . . . .                      | 666 82      |             |
| Commissions and brokerage, . . . . .                  | 745 62      |             |
|   | <hr/>       |             |
| Gross liabilities, except guaranty capital, . . . . . | \$26,276 18 |             |
| Guaranty capital, . . . . .                           | 50,000 00   |             |
| Total, . . . . .                                      | <hr/>       | \$76,276 18 |
| Balance against company, . . . . .                    |             | \$24,489 52 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums outstanding Dec. 31, 1897, . . . . .   | \$7,260 30  |             |
| Same not collected, . . . . .                   | 650 66      |             |
|   | <hr/>       |             |
| Net collected, . . . . .                        | \$6,609 64  |             |
| Premiums on risks written or renewed, . . . . . | 22,042 12   |             |
|   | <hr/>       |             |
| Total, . . . . .                                | \$28,651 76 |             |
| Premiums now in course of collection, . . . . . | 4,970 84    |             |
|   | <hr/>       |             |
| Entire premiums collected, . . . . .            | \$23,680 92 |             |
| Less reinsurance and return premiums, . . . . . | 474 84      |             |
|   | <hr/>       |             |
| Net cash premiums received, . . . . .           |             | \$23,206 08 |
| Interest received on mortgages, . . . . .       |             | 2,419 54    |
|   |             | <hr/>       |
| Gross cash income, . . . . .                    |             | \$25,625 62 |

## EXPENDITURES.

|   |             |
|---|-------------|
| Cash paid for losses, . . . . .                   | \$21,290 30 |
| as profits on terminated policies, . . . . .      | 2,192 80    |
| for commissions and brokerage, . . . . .          | 3,676 78    |
| for salaries of officers and employees, . . . . . | 2,784 00    |
| for rents, . . . . .                              | 200 00      |
| for incidentals, . . . . .                        | 2,885 16    |
|   | <hr/>       |
| Gross cash expenditures, . . . . .                | \$33,029 04 |

## RISKS AND PREMIUMS.

|  | Amount.        | Cash Prem's. | Conting't Prem's. |
|--|----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$1,997,360 00 | \$24,303 17  | \$24,303 17       |
| Risks written during 1898, . . . . .       | 2,116,811 00   | 22,042 12    | 22,042 12         |
|  | <hr/>          | <hr/>        | <hr/>             |
| Total, . . . . .                           | \$4,114,171 00 | \$46,345 29  | \$46,345 29       |
| Risks terminated during 1898, . . . . .    | 1,124,704 00   | 15,592 33    | 15,592 33         |
|  | <hr/>          | <hr/>        | <hr/>             |
| In force at end of year, . . . . .         | \$2,989,467 00 | \$30,752 96  | \$30,752 96       |
| Deduct amount reinsured, . . . . .         | 7,300 00       | 99 97        | 99 97             |
|  | <hr/>          | <hr/>        | <hr/>             |
| Net amount in force, . . . . .             | \$2,982,167 00 | \$30,652 99  | \$30,652 99       |

## MISCELLANEOUS.

Losses incurred during the year, . . . . . \$28,166 00  
 Profits or surplus returned during 1898, 10 per cent.

## INDUSTRIAL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 17, 1890. Commenced business June 1, 1890.]

B. F. TAFT, *President.*

BENJAMIN TAFT, *Secretary.*

*Office, 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| N. Y., N. H. & Hart. R.R. bonds, . . . . . | \$2,000 00   | \$2,300 00    |
| Watertown town bonds, . . . . .            | 3,000 00     | 3,165 00      |
| Taunton city bonds, . . . . .              | 5,000 00     | 5,525 00      |
| West End Street R.R. bonds, . . . . .      | 35,000 00    | 38,100 00     |
| Fitchburg R.R. bonds, . . . . .            | 20,000 00    | 21,375 00     |
| Lynn & Boston R.R. bonds, . . . . .        | 5,000 00     | 5,100 00      |
| Maine Central R.R. bonds, . . . . .        | 15,000 00    | 15,875 00     |
| Conn. River R.R. bonds, . . . . .          | 5,000 00     | 5,050 00      |
| 195 shares Bennett Spinning Co., . . . . . | 19,500 00    | 21,450 00     |
| Corporation notes, . . . . .               | 17,500 00    | 17,500 00     |
|  | <hr/>        | <hr/>         |
|  | \$127,000 00 | \$135,440 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks, bonds, etc., as per schedule, . . . . .     | \$135,440 00 |              |
| Cash in the office of the company, . . . . .        | 4,730 16     |              |
| Cash deposited in bank, . . . . .                   | 23,890 82    |              |
| Interest due and accrued, . . . . .                 | 1,472 72     |              |
| Premiums in course of collection (gross), . . . . . | 2,416 20     |              |
| Rents due and accrued, . . . . .                    | 382 33       |              |
| Gross assets, . . . . .                             | <hr/>        | \$168,282 23 |

## LIABILITIES.

|   |             |             |
|---|-------------|-------------|
| Unearned premiums on outstanding risks, . . . . . | \$88,991 77 |             |
| State and local taxes, . . . . .                  | 323 35      |             |
| Gross liabilities, . . . . .                      | <hr/>       | 89,315 12   |
| Net cash assets, . . . . .                        |             | <hr/>       |
|   |             | \$78,967 11 |

## INCOME.

|   |            |              |
|---|------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$1,592 55 |              |
| Premiums on risks written or renewed, . . . . .             | 203,319 50 |              |
| Total, . . . . .  | <hr/>      | \$204,912 05 |
| Premiums now in course of collection, . . . . .             | 2,416 20   |              |
| Entire premiums collected, . . . . .                        | <hr/>      | \$202,495 85 |
| Interest and dividends received from all sources, . . . . . |            | 7,334 94     |
| Gross cash income, . . . . .                                |            | <hr/>        |
|   |            | \$209,830 79 |

EXPENDITURES.

|   |              |
|---|--------------|
| Cash paid for losses, . . . . .                   | \$80,784 64  |
| as profits on terminated policies, . . . . .      | 138,844 05   |
| for inspections, . . . . .                        | 4,469 24     |
| for salaries of officers and employees, . . . . . | 5,636 36     |
| for State and local taxes, . . . . .              | 2,487 33     |
| for joint office expenses, . . . . .              | 9,173 25     |
| for incidentals, . . . . .                        | 737 17       |
| Gross cash expenditures, . . . . .                | \$242,132 04 |

RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$20,551,597 00 | \$173,707 47 | \$868,537 35      |
| Risks written during 1898, . . . . .       | 23,196,759 00   | 203,319 50   | 1,016,597 50      |
| Total, . . . . .                           | \$43,748,356 00 | \$377,026 97 | \$1,885,134 85    |
| Risks terminated during 1898, . . . . .    | 22,439,069 00   | 199,043 43   | 995,217 15        |
| In force at end of year, . . . . .         | \$21,309,287 00 | \$177,983 54 | \$889,917 70      |

MISCELLANEOUS.

|   |             |
|---|-------------|
| Losses incurred during the year, . . . . .            | \$66,869 00 |
| Profits or surplus returned during 1898, 70 per cent. |             |

LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated March 6, 1832. Commenced business April, 1832.]

JAMES C. ABBOTT, *President.*

JOSEPH PEABODY, *Secretary.*

|   |             |
|---|-------------|
| Amount of permanent fund Dec. 31, 1897, . . . . . | \$86,125 32 |
| Increase during the year, . . . . .               | 4,066 34    |
| Permanent fund Dec. 31, 1898, . . . . .           | \$90,191 66 |

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| United States bonds, . . . . .                | \$1,000 00 | \$1,075 00    |
| Boston & Lowell R.R. bonds, . . . . .         | 12,000 00  | 12,847 00     |
| Fitchburg R.R. bonds, . . . . .               | 10,000 00  | 10,542 00     |
| Consolidated R.R. of Vermont bonds, . . . . . | 1,000 00   | 810 00        |
| Boston city bond, . . . . .                   | 2,000 00   | 2,310 00      |
| Maine Central R.R. bonds, . . . . .           | 6,000 00   | 6,315 00      |
| 30 shares Lowell Bleachery, . . . . .         | 3,000 00   | 2,250 00      |
| 2 " Pacific Mills, . . . . .                  | 2,000 00   | 3,325 00      |
| 10 " Lawrence Manufacturing Co., . . . . .    | 1,000 00   | 1,052 00      |
| 2 " Hamilton Manufacturing Co, . . . . .      | 2,000 00   | 1,270 00      |
| 10 " Lowell Manufacturing Co., . . . . .      | 6,900 00   | 4,800 00      |
| 50 " Massachusetts Cotton Mills, . . . . .    | 5,000 00   | 4,138 00      |
| 36 " Appleton Co., . . . . .                  | 3,600 00   | 3,600 00      |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 12 shares Merrimack Manufacturing Co., . . | \$12,000 00 | \$10,980 00   |
| 50 " Franklin Manufacturing Co., . .       | 5,000 00    | 5,000 00      |
| 30 " Hill Manufacturing Co., . .           | 3,000 00    | 903 00        |
| 6 " Vermont & Massachusetts R.R., . .      | 600 00      | 961 00        |
| 30 " Boston & Maine R.R., . .              | 3,000 00    | 5,190 00      |
| 20 " Boston & Lowell R.R., . .             | 2,000 00    | 4,540 00      |
| 20 " First National Bank, Lowell, . .      | 2,000 00    | 2,800 00      |
| 65 " Lowell & Andover R.R., . .            | 6,500 00    | 13,660 00     |
|  | <hr/>       | <hr/>         |
|  | \$89,600 00 | \$98,798 00   |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Loans on mortgage of real estate (first liens*), | \$14,350 00 |              |
| Interest due or accrued thereon, . . .           | 227 75      |              |
| Stocks, bonds, etc., as per schedule, . . .      | 98,798 00   |              |
| Cash in the office of the company, . . .         | 620 71      |              |
| Cash deposited in bank, . . . . .                | 24,687 15   |              |
| Interest due and accrued, . . . . .              | 2,010 00    |              |
| Premiums in course of collection (gross), . .    | 5,365 16    |              |
| Gross assets, . . . . .                          | <hr/>       | \$146,068 77 |

## LIABILITIES.

|  |           |             |
|--|-----------|-------------|
| Losses adjusted, unpaid, . . . . .                 | \$275 00  |             |
| Losses claimed and reported, . . . . .             | 1,000 00  |             |
| Unearned premiums on outstanding risks, . .        | 62,671 80 |             |
| Profits or surplus on terminated policies, unpaid, | 1,262 02  |             |
| Commissions and brokerage, . . . . .               | 717 09    |             |
| Gross liabilities, . . . . .                       | <hr/>     | 65,925 91   |
| Net cash assets, . . . . .                         |           | <hr/>       |
|  |           | \$80,132 86 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums outstanding Dec. 31, 1897, . .                     | \$4,990 24  |             |
| Premiums on risks written or renewed, . .                   | 44,235 13   |             |
| Total, . . . . .  | <hr/>       | \$49,225 37 |
| Premiums now in course of collection, . .                   | 5,365 16    |             |
| Entire premiums collected, . . . . .                        | \$43,860 21 |             |
| Less reinsurance and return premiums, . .                   | 1,018 67    |             |
| Net cash premiums received, . . . . .                       | <hr/>       | \$42,841 54 |
| Received for extra premiums, . . . . .                      |             | 124 39      |
| Interest received on mortgages, . . . . .                   |             | 600 00      |
| Interest and dividends received from all other sources, . . |             | 4,155 20    |
| Income from agency department, . . . . .                    |             | 1,783 79    |
| Gross cash income, . . . . .                                |             | <hr/>       |
|   |             | \$49,504 92 |

\* Value of lands mortgaged, . . . . . \$19,000 00  
 Value of buildings thereon, . . . . . 14,500 00

## EXPENDITURES.

|   |                    |
|---|--------------------|
| Cash paid for losses, . . . . .                   | \$7,620 66         |
| as profits on terminated policies, . . . . .      | 16,104 00          |
| for commissions and brokerage, . . . . .          | 5,298 83           |
| for salaries of officers and employees, . . . . . | 4,749 98           |
| for State and local taxes, . . . . .              | 585 37             |
| for rents, . . . . .                              | 578 60             |
| for incidentals, . . . . .                        | 1,702 12           |
| Gross cash expenditures, . . . . .                | <u>\$36,584 56</u> |

## RISKS AND PREMIUMS.

|  | Amount.               | Cash Prem's.        | Conting't Prem's.   |
|--|-----------------------|---------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$6,689,205 00        | \$111,417 97        | \$111,417 97        |
| Risks written during 1898, . . . . .       | 2,793,385 00          | 44,235 18           | 44,235 18           |
| Total, . . . . .                           | <u>\$9,482,590 00</u> | <u>\$155,653 10</u> | <u>\$155,653 10</u> |
| Risks terminated during 1898, . . . . .    | 2,120,266 00          | 35,671 21           | 35,671 21           |
| In force at end of year, . . . . .         | \$7,312,324 00        | \$119,981 89        | \$119,981 89        |
| Deduct amount reinsured, . . . . .         | 35,700 00             | 425 51              | 425 51              |
| Net amount in force, . . . . .             | <u>\$7,276,624 00</u> | <u>\$119,556 38</u> | <u>\$119,556 38</u> |

## MISCELLANEOUS.

|  |            |
|--|------------|
| Losses incurred during the year, . . . . .                       | \$8,798 00 |
| Profits or surplus returned during 1898, 25, 50 and 70 per cent. |            |

## LUMBER MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 13, 1895. Commenced business March 23, 1895.]

WM. C. JOHNSON, *President.*E. J. JOHNSON, *Secretary.**Office, 53 State Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| United States government bonds, . . . . . | \$2,000 00 | \$2,150 00    |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                    |
|---|--------------------|
| Stocks, bonds, etc., as per schedule, . . . . .     | \$2,150 00         |
| Cash in the office of the company, . . . . .        | 78 18              |
| Cash deposited in bank, . . . . .                   | 30,418 96          |
| Interest due and accrued, . . . . .                 | 80 00              |
| Premiums in course of collection (gross), . . . . . | 2,529 33           |
| Prem's more than three mos. due, . . . . .          | \$181 91           |
| Gross assets, . . . . .                             | <u>\$35,251 47</u> |

## LIABILITIES.

|   |             |
|---|-------------|
| Unearned premiums on outstanding risks, . . . . | \$17,751 72 |
| Net cash assets, . . . . .                      | \$17,499 75 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums outstanding Dec. 31, 1897, . . . .                   | \$3,681 61  |             |
| Same not collected, . . . . .                                 | 78 21       |             |
| Net collected, . . . . .                                      | \$3,603 40  |             |
| Premiums on risks written or renewed, . . . .                 | 42,812 45   |             |
| Total, . . . . .  | \$46,415 85 |             |
| Premiums now in course of collection, . . . .                 | 2,711 24    |             |
| Entire premiums collected, . . . . .                          | \$43,704 61 |             |
| Less reinsurance and return premiums, . . . .                 | 7,534 45    |             |
| Net cash premiums received, . . . . .                         |             | \$36,170 16 |
| Interest, dividends, etc., received from all sources, . . . . |             | 979 17      |
| Gross cash income, . . . . .                                  |             | \$37,149 33 |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for losses, . . . . .                        | \$15,575 49 |             |
| Deduct salvage and reinsurance, . . . . .              | 34 66       |             |
| Net cash paid for losses, . . . . .                    |             | \$15,540 83 |
| Cash paid as profits on terminated policies, . . . . . |             | 4,975 93    |
| for salaries of officers and employees, . . . . .      |             | 4,985 83    |
| for State and local taxes, . . . . .                   |             | 466 95      |
| for rents, . . . . .                                   |             | 300 00      |
| for inspections, . . . . .                             |             | 894 09      |
| for incidentals, . . . . .                             |             | 3,177 60    |
| Gross cash expenditures, . . . . .                     |             | \$30,341 28 |

## RISKS AND PREMIUMS.

|  | Amount.        | Cash Prem's. | Conting't Prem's. |
|--|----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$1,615,730 00 | \$33,654 03  | \$100,962 09      |
| Risks written during 1898, . . . . .       | 2,004,978 00   | 42,812 45    | 128,437 35        |
| Total, . . . . .                           | \$3,620,708 00 | \$76,466 48  | \$229,399 44      |
| Risks terminated during 1898, . . . . .    | 1,915,598 00   | 40,940 04    | 122,820 12        |
| In force at end of year, . . . . .         | \$1,705,110 00 | \$35,526 44  | \$106,579 32      |
| Deduct amount reinsured, . . . . .         | 500 00         | 23 00        | 69 00             |
| Net amount in force, . . . . .             | \$1,704,610 00 | \$35,503 44  | \$106,510 32      |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Losses incurred during the year, . . . . .            | \$15,575 00 |
| Profits or surplus returned during 1898, 15 per cent. |             |

## LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated Feb. 20, 1828. Commenced business Aug. 1, 1828.]

RUFUS KIMBALL, *President.*ISRAEL AUGUSTUS NEWHALL, *Secretary.*

Amount of permanent fund, . . . . . \$56,910 38

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 40 shares First National Bank, Lynn, . .   | \$4,000 00  | \$5,000 00    |
| 20 " National City Bank, Lynn, . .         | 2,000 00    | 3,300 00      |
| 5 " Central National Bank, Lynn, . .       | 500 00      | 750 00        |
| 10 " Merchants' National Bank, Boston, .   | 1,000 00    | 1,590 00      |
| 15 " West Newton National Bank, . .        | 1,500 00    | 1,890 00      |
| Chicago, Milwaukee & St. Paul R.R. bond, . | 1,000 00    | 1,160 00      |
| Southern Pacific R.R. bond, . . . .        | 500 00      | 575 00        |
| Atlantic & Pacific R.R. bond, . . . .      | 1,000 00    | 99 00         |
| Mexican Central R.R. bond, . . . .         | 1,000 00    | 675 00        |
| Lynn & Boston R.R. bonds, . . . .          | 3,000 00    | 3,000 00      |
| Chicago & Great Western R.R. bonds, . .    | 2,000 00    | 2,100 00      |
| Ohio & West Virginia R.R. bond, . . .      | 1,000 00    | 1,060 00      |
| Ogdensburg & Lake Champlain R.R. bonds, .  | 2,000 00    | 2,180 00      |
| Equitable Mortgage Company bonds, . .      | 1,000 00    | 800 00        |
| Atchison, Topeka & Santa Fé R.R. bonds, .  | 3,000 00    | 2,760 00      |
| Atchison, Topeka & Santa Fé R.R. stock, .  | 4,520 00    | 2,350 40      |
| Atchison, Topeka & Santa Fé R.R. scrip, .  | 450 00      | 444 75        |
|  | <hr/>       | <hr/>         |
|  | \$29,470 00 | \$29,734 15   |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |             |
|--|------------|-------------|
| Cash value of unencumbered real estate, .        | \$1,465 24 |             |
| Loans on mortgage of real estate (first liens*), | 23,650 00  |             |
| Interest due or accrued thereon, . . .           | 952 01     |             |
| Stock, bonds, etc., as per schedule, . . .       | 29,734 15  |             |
| All other cash loans, . . . . .                  | 3,596 20   |             |
| Cash in the office of the company, . . .         | 28 38      |             |
| Cash deposited in bank, . . . . .                | 3,175 79   |             |
| Interest due and accrued, . . . . .              | 372 70     |             |
| Prem's more than three mos. due, . . .           | \$109 00   |             |
| Gross assets, . . . . .                          | <hr/>      | \$62,974 42 |

## LIABILITIES.

|  |             |             |
|--|-------------|-------------|
| Unearned premiums on outstanding risks, .          | \$14,308 31 |             |
| Profits or surplus on terminated policies, unpaid, | 387 00      |             |
| Gross liabilities, . . . . .                       | <hr/>       | 14,695 31   |
| Net cash assets, . . . . .                         |             | <hr/>       |
|  |             | \$48,279 11 |

\* Value of lands mortgaged, . . . . . \$34,840 00  
 Value of buildings thereon, . . . . . 32,100 00  
 Amount of insurance held as collateral, . . . . . 32,100 00



## INCOME.

|   |            |            |
|---|------------|------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$250 90   |            |
| Same not collected, . . . . .                                     | 52 75      |            |
|   |            |            |
| Net collected, . . . . .  | \$198 15   |            |
| Premiums on risks written or renewed, . . . . .                   | 5,882 04   |            |
|   |            |            |
| Total, . . . . .  | \$6,080 19 |            |
| Premiums now in course of collection, . . . . .                   | 109 00     |            |
|   |            |            |
| Entire premiums collected, . . . . .                              | \$5,971 19 |            |
| Less reinsurance and return premiums, . . . . .                   | 202 40     |            |
| Net cash premiums received, . . . . .                             |            | \$5,768 79 |
| Received for extra premiums, . . . . .                            |            | 81 00      |
| Interest received on mortgages, . . . . .                         |            | 1,452 75   |
| Interest and dividends received from all other sources, . . . . . |            | 1,411 08   |
|   |            |            |
| Gross cash income, . . . . .                                      |            | \$8,663 62 |

## EXPENDITURES.

|   |            |
|---|------------|
| Cash paid for losses, . . . . .                   | \$1,015 87 |
| as profits on terminated policies, . . . . .      | 4,954 64   |
| for salaries of officers and employees, . . . . . | 2,200 00   |
| for State and local taxes, . . . . .              | 60 90      |
| for rents, . . . . .                              | 432 00     |
| for incidentals, . . . . .                        | 244 77     |
|   |            |
| Gross cash expenditures, . . . . .                | \$8,908 18 |

## RISKS AND PREMIUMS.

|  | Amount.        | Cash Prem's. | Conting't Prem's. |
|--|----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$2,085,182 00 | \$28,277 72  | \$56,555 44       |
| Risks written during 1898, . . . . .       | 428,196 00     | 5,882 04     | 11,764 08         |
|  |                |              |                   |
| Total, . . . . .                           | \$2,513,378 00 | \$34,159 76  | \$68,319 52       |
| Risks terminated during 1898, . . . . .    | 382,951 00     | 5,179 78     | 10,359 56         |
|  |                |              |                   |
| In force at end of year, . . . . .         | \$2,130,427 00 | \$28,979 98  | \$57,959 96       |

## MISCELLANEOUS.

|  |            |
|--|------------|
| Losses incurred during the year, . . . . .             | \$1,016 00 |
| Profits or surplus returned during 1898, 100 per cent. |            |

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE  
COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President.*

ELIJAH B. STODDARD, *Secretary.*

Amount of permanent fund, . . . . . \$121,574 43

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 111 shares Atch., Topeka & Santa Fé R.R., . | \$11,100 00 | \$3,792 00    |
| 50 " Union Pacific R.R. & Santa Fé R.R.,    | 5,000 00    | 2,200 00      |
| 25 " Wachusett Bank, . . . . .              | 2,500 00    | 5,000 00      |
| 20 " Westminster Bank, . . . . .            | 2,000 00    | 2,000 00      |
| 20 " Central National Bank, . . . . .       | 2,000 00    | 2,800 00      |
| 13 " Mechanics' National Bank, . . . . .    | 1,300 00    | 1,170 00      |
| 25 " Quinsigamond National Bank, . . . . .  | 2,500 00    | 3,750 00      |
| 56 " Chicago & Alton R.R., . . . . .        | 5,600 00    | 9,520 00      |
| 25 " Chicago, Burlington & Quincy R.R.,     | 2,500 00    | 3,187 50      |
| 61 " Boston & Albany R.R., . . . . .        | 6,100 00    | 15,006 00     |
| 34 " Providence & Worcester R.R., . . . . . | 3,400 00    | 8,840 00      |
| 25 " Norwich & Worcester R.R., . . . . .    | 2,500 00    | 5,125 00      |
| 10 " Boston & Maine R.R., . . . . .         | 1,000 00    | 1,710 00      |
| Lawrence city bonds, . . . . .              | 10,000 00   | 11,200 00     |
| Eastern R.R. of Minnesota bonds, . . . . .  | 5,000 00    | 5,600 00      |
| Chicago, Burlington & Quincy R.R. bonds, .  | 500 00      | 622 50        |
| Atch., Topeka & Santa Fé R.R. bonds, . . .  | 10,500 00   | 9,695 00      |
| City of Grand Haven, Mich., bonds, . . .    | 10,000 00   | 10,225 00     |
| Corporation note, . . . . .                 | 750 00      | 750 00        |
|   | <hr/>       | <hr/>         |
|   | \$84,250 00 | \$102,143 00  |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, .        | \$40,595 99 |              |
| Loans on mortgage of real estate (first liens*), | 61,750 00   |              |
| Interest due or accrued thereon, . . . . .       | 5,044 80    |              |
| Stocks, bonds, etc., as per schedule, . . . .    | 102,143 00  |              |
| Cash in the office of the company, . . . . .     | 982 49      |              |
| Cash deposited in bank, . . . . .                | 23,764 41   |              |
| Interest due and accrued, . . . . .              | 786 17      |              |
| Premiums in course of collection (gross), .      | 6,879 38    |              |
| Rents due and accrued, . . . . .                 | 124 98      |              |
| Prem's more than three mos. due, . \$2,446 73    |             |              |
| Gross assets, . . . . .                          | <hr/>       | \$242,071 17 |

\* Value of lands mortgaged, . . . . . \$70,500 00  
Value of buildings thereon, . . . . . 98,000 00  
Amount of insurance held as collateral, . . . . . 64,350 00

# 50 MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE CO.

## LIABILITIES.

|  |                   |              |
|--|-------------------|--------------|
| Losses adjusted, unpaid, . . . . .                           | \$1,413 75        |              |
| Losses claimed and reported, . . . . .                       | 250 00            |              |
| Unearned premiums on outstanding risks, . . . . .            | 158,449 14        |              |
| Return premiums on cancelled policies, . . . . .             | 472 91            |              |
| Profits or surplus on terminated policies, unpaid, . . . . . | 5,052 62          |              |
| Commissions and brokerage, . . . . .                         | 1,031 30          |              |
| Gross liabilities, . . . . .                                 | <u>          </u> | \$166,669 72 |
| Net cash assets, . . . . .                                   |                   | \$75,401 45  |

## INCOME.

|   |                     |                    |
|---|---------------------|--------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$9,055 25          |                    |
| Same not collected, . . . . .                                     | 470 41              |                    |
| Net collected, . . . . .  | <u>\$8,584 84</u>   |                    |
| Premiums on risks written or renewed, . . . . .                   | 96,073 85           |                    |
| Total, . . . . .  | <u>\$104,658 19</u> |                    |
| Premiums now in course of collection, . . . . .                   | 9,326 06            |                    |
| Entire premiums collected, . . . . .                              | <u>\$95,332 13</u>  |                    |
| Less reinsurance and return premiums, . . . . .                   | 3,447 21            |                    |
| Net cash premiums received, . . . . .                             | <u>          </u>   | \$91,884 92        |
| Received for extra premiums, . . . . .                            |                     | 536 02             |
| Interest received on mortgages, . . . . .                         |                     | 993 90             |
| Interest and dividends received from all other sources, . . . . . |                     | 5,235 37           |
| Income from rents, . . . . .                                      |                     | 693 28             |
| Gross cash income, . . . . .                                      |                     | <u>\$99,343 49</u> |

## EXPENDITURES.

|   |                     |
|---|---------------------|
| Cash paid for losses, . . . . .                   | \$29,757 82         |
| as profits on terminated policies, . . . . .      | 42,584 70           |
| for commissions and brokerage, . . . . .          | 14,413 38           |
| for salaries of officers and employees, . . . . . | 7,364 00            |
| for State and local taxes, . . . . .              | 1,750 18            |
| for incidentals, . . . . .                        | 4,192 55            |
| for expense on real estate, . . . . .             | 155 62              |
| Gross cash expenditures, . . . . .                | <u>\$100,218 25</u> |

## RISKS AND PREMIUMS.

|  | Amount.                | Cash Prem's.        | Conting't Prem's.   |
|--|------------------------|---------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$21,750,265 00        | \$330,902 07        | \$330,902 07        |
| Risks written during 1898, . . . . .       | 6,603,431 00           | 96,073 35           | 96,073 35           |
| Total, . . . . .                           | <u>\$28,353,696 00</u> | <u>\$426,975 42</u> | <u>\$426,975 42</u> |
| Risks terminated during 1898, . . . . .    | 7,308,867 00           | 108,547 65          | 108,547 65          |
| In force at end of year, . . . . .         | <u>\$21,144,829 00</u> | <u>\$318,427 77</u> | <u>\$318,427 77</u> |

## MISCELLANEOUS.

|  |          |
|--|----------|
| Losses incurred during the year, . . . . .                       | \$29,961 |
| Profits or surplus returned during 1898, 20, 40 and 60 per cent. |          |

## MERRIMACK MUTUAL FIRE INSURANCE COMPANY, ANDOVER.

[Incorporated Feb. 7, 1893. Commenced business April 8, 1893.]

WM. S. JENKINS, *President*.JOSEPH A. SMART, *Secretary*.

|                                     |              |
|-------------------------------------|--------------|
| Amount of permanent fund, . . . . . | \$150,206 00 |
|-------------------------------------|--------------|

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Cincinnati city bonds, . . . . .                    | \$15,000 00  | \$18,759 00   |
| Fall River city bonds, . . . . .                    | 5,000 00     | 5,050 00      |
| Lynn city bonds, . . . . .                          | 5,000 00     | 5,462 50      |
| Cambridge Horse R.R. bonds, . . . . .               | 12,000 00    | 12,600 00     |
| Boston & Maine R.R. bonds, . . . . .                | 2,000 00     | 2,320 00      |
| Old Colony R.R. bonds, . . . . .                    | 10,000 00    | 11,300 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .  | 10,000 00    | 11,100 00     |
| Chicago & Northwestern R.R. bonds, . . . . .        | 5,000 00     | 5,450 00      |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . . | 5,000 00     | 5,576 25      |
| Salem (Ohio) Water Co. bonds, . . . . .             | 6,000 00     | 1,500 00      |
| Helena (Montana) Water Co. bonds, . . . . .         | 5,000 00     | 4,000 00      |
| Chicago, Wisconsin & Minn. R.R. bonds, . . . . .    | 5,000 00     | 5,000 00      |
| Chicago, Peoria & St. Louis R.R. bonds, . . . . .   | 5,000 00     | 1,250 00      |
| Boston Investment Co., . . . . .                    | 5,000 00     | 437 50        |
| Cleveland Cable bonds, . . . . .                    | 8,000 00     | 8,160 00      |
| Andover Electric Co. bonds, . . . . .               | 5,500 00     | 6,050 00      |
| Andover water bonds, . . . . .                      | 15,000 00    | 16,830 00     |
| Danvers water bonds, . . . . .                      | 10,000 00    | 11,387 00     |
| Seattle city bonds, . . . . .                       | 5,000 00     | 5,450 00      |
| Westborough bonds, . . . . .                        | 10,000 00    | 10,800 00     |
| North Andover water bonds, . . . . .                | 10,000 00    | 11,300 00     |
| 15 shares Lawrence National Bank, . . . . .         | 1,500 00     | 1,800 00      |
| 10 " Andover National Bank, . . . . .               | 1,000 00     | 1,100 00      |
|   | \$161,000 00 | \$162,482 25  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$8,705 00   |
| Loans on mortgage of real estate (first liens*), . . . . . | 111,250 00   |
| Interest due or accrued thereon, . . . . .                 | 2,301 78     |
| Stocks, bonds, etc., as per schedule, . . . . .            | 162,482 25   |
| Cash in the office of the company, . . . . .               | 6,930 85     |
| Interest due and accrued, . . . . .                        | 2,741 10     |
| Premiums in course of collection (gross), . . . . .        | 16,015 76    |
| Gross assets, . . . . .                                    | \$310,426 74 |

\* Total value of property mortgaged, . . . . . \$210,550 00  
Amount of insurance held as collateral, . . . . . 136,700 00

## LIABILITIES.

|  |             |                     |
|--|-------------|---------------------|
| Losses adjusted, unpaid, . . . . .                           | \$11,854 89 |                     |
| Unearned premiums on outstanding risks, . . . . .            | 288,474 65  |                     |
| Return premiums on cancelled policies, . . . . .             | 134 07      |                     |
| Profits or surplus on terminated policies, unpaid, . . . . . | 7,106 38    |                     |
| Commissions and brokerage, . . . . .                         | 2,489 75    |                     |
| Gross liabilities, . . . . .                                 |             | <u>\$259,509 19</u> |
| Net cash assets, . . . . .                                   |             | \$50,917 55         |

## INCOME.

|   |              |                     |
|---|--------------|---------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$16,501 66  |                     |
| Same not collected, . . . . .                                     | 48 86        |                     |
| Net collected, . . . . .  | \$16,453 80  |                     |
| Premiums on risks written or renewed, . . . . .                   | 181,476 58   |                     |
| Total, . . . . .  | \$147,929 88 |                     |
| Premiums now in course of collection, . . . . .                   | 16,015 76    |                     |
| Entire premiums collected, . . . . .                              | \$131,914 12 |                     |
| Less reinsurance and return premiums, . . . . .                   | 4,095 13     |                     |
| Net cash premiums received, . . . . .                             |              | <u>\$127,818 99</u> |
| Received for extra premiums, . . . . .                            |              | 1,195 85            |
| Interest received on mortgages, . . . . .                         |              | 4,659 60            |
| Interest and dividends received from all other sources, . . . . . |              | <u>8,537 86</u>     |
| Gross cash income, . . . . .                                      |              | \$142,212 30        |

## EXPENDITURES.

|   |                 |
|---|-----------------|
| Cash paid for losses, . . . . .                   | \$41,608 57     |
| as profits on terminated policies, . . . . .      | 64,156 17       |
| for commissions and brokerage, . . . . .          | 19,517 91       |
| for salaries of officers and employees, . . . . . | 6,754 75        |
| for State and local taxes, . . . . .              | 1,363 85        |
| for rents, . . . . .                              | 700 00          |
| for incidentals, . . . . .                        | <u>6,941 48</u> |
| Gross cash expenditures, . . . . .                | \$141,042 73    |

## RISKS AND PREMIUMS.

|  | Amount. | Cash Prem's. | Conting't Prem's. |
|--|---------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, \$30,473,376 00     |         | \$477,629 65 | \$477,629 65      |
| Risks written during 1898, . . . . . 8,542,841 00    |         | 130,476 58   | 130,476 58        |
| Total, . . . . . \$39,016,217 00                     |         | \$608,106 23 | \$608,106 23      |
| Risks terminated during 1898, . . . . . 8,750,400 00 |         | 140,203 00   | 140,203 00        |
| In force at end of year, . . . . . \$30,265,817 00   |         | \$467,903 23 | \$467,903 23      |

## MISCELLANEOUS.

Losses incurred during the year, . . . . . \$51,551 00  
 Profits or surplus returned during 1898, 20, 40 and 60 per cent.

## MIDDLESEX MUTUAL FIRE INSURANCE COMPANY, CONCORD.

[Incorporated March 3, 1826. Commenced business March 20, 1828.]

RICHARD F. BARRETT, *President*.

ADAMS TOLMAN, *Secretary pro tem*.

Amount of permanent fund, . . . . . \$327,592 84

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| 33 shares Blackstone National Bank, Boston,                           | \$3,300 00 | \$2,607 00    |
| 15 " Merchants' National Bank, Boston,                                | 1,500 00   | 2,388 75      |
| 26 " Webster National Bank, Boston, .                                 | 2,600 00   | 2,799 55      |
| 25 " Eliot National Bank, Boston, .                                   | 2,500 00   | 3,500 00      |
| 20 " Faneuil Hall Nat'l Bank, Boston, .                               | 2,000 00   | 2,540 00      |
| 10 " Central National Bank, Boston, .                                 | 1,000 00   | 1,220 00      |
| 30 " Hancock National Bank, Boston, .                                 | 3,000 00   | 3,000 00      |
| 18 " State National Bank, Boston, .                                   | 1,800 00   | 2,088 00      |
| 3 " Suffolk National Bank, Boston, .                                  | 300 00     | 340 50        |
| 30 " Commercial Nat'l Bank, Boston, .                                 | 3,000 00   | 2,400 00      |
| 113 " Shawmut National Bank, Boston, .                                | -          | 2,825 00      |
| 33 " Concord National Bank, Concord, .                                | 3,300 00   | 5,115 00      |
| 57 " Boston & Albany Railroad, .                                      | 5,700 00   | 14,250 00     |
| 100 " Fitchburg Railroad, . . . .                                     | 10,000 00  | 11,000 00     |
| 50 " Philadelphia, Wil. & Balt. R.R., .                               | 2,500 00   | 3,650 00      |
| 216 " Chicago, Burl. & Quincy Railroad,                               | 21,600 00  | 27,000 00     |
| 286, <sup>2</sup> / <sub>10</sub> " Atchison, Topeka & Santa Fé R.R., | 28,690 00  | 7,328 80      |
| 180 " Pullman Palace Car Co., . .                                     | 18,000 00  | 28,800 00     |
| Eastern Railroad bonds, . . . . .                                     | 6,000 00   | 7,147 50      |
| Burlington & Missouri Railroad bonds, . .                             | 7,000 00   | 7,035 00      |
| Chicago, Burlington & Quincy R.R. bonds, .                            | 14,000 00  | 15,075 00     |
| Portland & Ogdensburg R.R. bonds, . .                                 | 20,000 00  | 22,400 00     |
| Akron & Chicago Junc. Railroad bonds, . .                             | 10,000 00  | 11,600 00     |
| Chicago, Burlington & Northern R.R. bonds, .                          | 2,000 00   | 2,160 00      |
| Atchison, Topeka & Santa Fé Railroad bonds,                           | 3,450 00   | 3,175 50      |
| Cincinnati, Ham. & Dayton Railroad bonds, .                           | 10,000 00  | 10,760 00     |
| Concord & Montreal Railroad bonds, . .                                | 25,000 00  | 27,625 00     |
| Conn. & Passumpsic Rivers R.R. bonds, . .                             | 25,000 00  | 29,250 00     |
| Cleveland, L. & Wheeling R.R. bonds, . .                              | 10,000 00  | 10,700 00     |
| Old Colony R.R. bonds, . . . . .                                      | 6,000 00   | 6,720 00      |
| Boston & Lowell R.R. bonds, . . . . .                                 | 15,000 00  | 16,350 00     |
| Boston & Albany R.R. bonds, . . . . .                                 | 10,000 00  | 11,000 00     |
| New York, Providence & Boston R.R. bonds, .                           | 10,000 00  | 11,700 00     |
| Boston & Maine R.R. bonds, . . . . .                                  | 10,000 00  | 12,800 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| Narragansett Pier R.R. bonds, . . . . .          | \$10,000 00         | \$10,900 00         |
| Norwich & Worcester R.R. bonds, . . . . .        | 10,000 00           | 11,200 00           |
| St. Paul, Minn. & Manitoba R.R. bonds, . . . . . | 10,000 00           | 11,300 00           |
| United States bonds, . . . . .                   | 10,000 00           | 11,350 00           |
| Bath city bonds, . . . . .                       | 3,000 00            | 3,210 00            |
| Toledo city bonds, . . . . .                     | 10,000 00           | 11,200 00           |
| Cambridge city bonds, . . . . .                  | 20,000 00           | 22,000 00           |
| Omaha city bonds, . . . . .                      | 5,000 00            | 5,075 00            |
| Pawtucket city bonds, . . . . .                  | 10,000 00           | 10,600 00           |
| Medford city bonds, . . . . .                    | 5,000 00            | 5,600 00            |
| Holyoke city bonds, . . . . .                    | 10,000 00           | 11,600 00           |
| American Bell Telephone bonds, . . . . .         | 10,000 00           | 10,350 00           |
|  | <u>\$407,240 00</u> | <u>\$452,725 60</u> |

Securities held as collateral for cash loans:—

|  | Market Value.     | Loaned Thereon.   |
|--|-------------------|-------------------|
| 9 shares Chicago & West Michigan R.R., . . . . . | \$126 00          | \$1,851 32        |
| 29 " Pemberton Mills, . . . . .                  | 2,030 00          |                   |
| 40 " American Powder Mills, . . . . .            | 6,200 00          | 2,500 00          |
|  | <u>\$8,356 00</u> | <u>\$4,351 32</u> |

#### SUMMARY OF ASSETS DEC. 31, 1898.

|  |                   |              |
|--|-------------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$32,200 00       |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 85,975 00         |              |
| Interest due or accrued thereon, . . . . .                 | 2,010 80          |              |
| Stocks, bonds, etc., as per schedule, . . . . .            | 452,725 60        |              |
| Loans on collateral security, as per schedule, . . . . .   | 4,351 32          |              |
| All other cash loans, . . . . .                            | 26,100 00         |              |
| Cash in the office of the company, . . . . .               | 7,766 14          |              |
| Cash deposited in bank, . . . . .                          | 9,408 85          |              |
| Interest due and accrued, . . . . .                        | 4,590 14          |              |
| Premiums in course of collection (gross), . . . . .        | 24,364 17         |              |
| Rents due and accrued, . . . . .                           | 876 00            |              |
| Gross assets, . . . . .                                    | <u>          </u> | \$650,368 02 |

#### LIABILITIES.

|  |                   |                     |
|--|-------------------|---------------------|
| Losses claimed and reported, . . . . .                       | \$1,528 48        |                     |
| Losses disputed or resisted, . . . . .                       | 150 00            |                     |
| Unearned premiums on outstanding risks, . . . . .            | 346,621 12        |                     |
| Profits or surplus on terminated policies, unpaid, . . . . . | 10,105 80         |                     |
| Commissions and brokerage, . . . . .                         | 3,254 62          |                     |
| Gross liabilities, . . . . .                                 | <u>          </u> | 361,660 02          |
| Net cash assets, . . . . .                                   |                   | <u>\$288,708 00</u> |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .             | \$30,900 00 |
| Value of buildings thereon, . . . . .             | 144,100 00  |
| Amount of insurance held as collateral, . . . . . | 96,500 00   |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . .                     | \$23,050 20  |              |
| Premiums on risks written or renewed, . . .                   | 191,755 94   |              |
| Total, . . . . .  | \$214,806 14 |              |
| Premiums now in course of collection, . . .                   | 24,364 17    |              |
| Entire premiums collected, . . . . .                          | \$190,441 97 |              |
| Less reinsurance and return premiums, . . .                   | 3,323 45     |              |
| Net cash premiums received, . . . . .                         |              | \$187,118 52 |
| Received for extra premiums, . . . . .                        |              | 1,027 97     |
| Interest received on mortgages, . . . . .                     |              | 3,562 58     |
| Interest and dividends received from all other sources, . . . |              | 27,142 01    |
| Income from rents, . . . . .                                  |              | 490 00       |
| Income from all other sources, . . . . .                      |              | 162 50       |
| Gross cash income, . . . . .                                  |              | \$219,503 58 |

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for losses, . . . . .                        | \$66,639 01 |              |
| Deduct salvage and reinsurance, . . . . .              | 1,900 00    |              |
| Net cash paid for losses, . . . . .                    |             | \$64,739 01  |
| Cash paid as profits on terminated policies, . . . . . |             | 103,711 40   |
| for commissions and brokerage, . . . . .               |             | 27,756 86    |
| for salaries of officers and employees, . . . . .      |             | 12,300 00    |
| for State and local taxes, . . . . .                   |             | 2,351 96     |
| for incidentals, . . . . .                             |             | 6,636 74     |
| Gross cash expenditures, . . . . .                     |             | \$217,495 97 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, \$43,987,561 00 | \$43,987,561 00 | \$654,506 72 | \$654,506 72      |
| Risks written during 1898, . . . . .             | 12,957,699 00   | 191,755 94   | 191,755 94        |
| Total, . . . . .                                 | \$56,945,260 00 | \$846,262 66 | \$846,262 66      |
| Risks terminated during 1898, . . . . .          | 11,904,890 00   | 179,672 11   | 179,672 11        |
| In force at end of year, . . . . .               | \$45,040,370 00 | \$666,590 55 | \$666,590 55      |
| Deduct amount reinsured, . . . . .               | 172,321 00      | 2,606 10     | 2,606 10          |
| Net amount in force, . . . . .                   | \$44,868,049 00 | \$663,984 45 | \$663,984 45      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$64,414 00 |
| Profits or surplus returned during 1898, 25, 50 and 70 per cent. |             |



## MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1837. Commenced business July 23, 1837.]

GEO. B. HOLBROOK, *President.*FRANK R. YOUNG, *Secretary.*

Amount of permanent fund, . . . . . \$117,216 93

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| Vermont Valley R.R. bonds, . . . . .         | \$4,000 00          | \$4,320 00          |
| Chicago, Burlington & Northern R.R. bonds, . | 500 00              | 550 00              |
| Western Union Telegraph bonds, . . . .       | 7,000 00            | 7,280 00            |
| Chesapeake & Ohio R.R. bonds, . . . .        | 4,000 00            | 4,600 00            |
| Ohio Southern R.R. bonds, . . . . .          | 8,000 00            | 2,490 00            |
| N. Y. Central & H. R. R.R. bonds, . . . .    | 8,000 00            | 7,920 00            |
| Chicago, Burlington & Quincy R.R. bonds, .   | 500 00              | 560 00              |
| Philadelphia, Wilmington & Balt. R.R. bonds, | 4,000 00            | 4,200 00            |
| Holyoke Street R.R. bonds, . . . . .         | 6,000 00            | 6,300 00            |
| Boston & Albany R.R. bonds, . . . . .        | 10,000 00           | 10,600 00           |
| 75 shares Second National Bank, Springfield, | 7,500 00            | 9,750 00            |
| 61 " Chicopee Nat'l Bank, Springfield, .     | 6,100 00            | 9,455 00            |
| 25 " John Hancock N'l B'k, Springfield,      | 2,500 00            | 2,500 00            |
| 25 " First National Bank, Springfield, .     | 2,500 00            | 2,525 00            |
| 25 " Chapin National Bank, Springfield,      | 2,500 00            | 3,000 00            |
| 10 " Monson National Bank, Monson, .         | 1,000 00            | 1,250 00            |
| 10 " First National Bank, Chicopee, .        | 1,000 00            | 1,250 00            |
| 50 " Hadley Falls Nat'l Bank, Holyoke,       | 5,000 00            | 7,500 00            |
| 20 " Springfield Nat'l B'k, Springfield, .   | 2,000 00            | 2,800 00            |
| 50 " Commerce Nat'l Bank, Boston, .          | 5,000 00            | 5,750 00            |
| 100 " Boston & Albany R.R., . . . . .        | 10,000 00           | 25,000 00           |
| 150 " N.Y. Central & Hudson River R.R.,      | 15,000 00           | 18,450 00           |
| 55 " Chicago, Burl. & Quincy R.R., .         | 5,500 00            | 6,875 00            |
|  | <u>\$112,600 00</u> | <u>\$144,925 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Loans on mortgage of real estate (first liens*), | \$28,270 65 |              |
| Interest due or accrued thereon, . . . .         | 295 92      |              |
| Stocks, bonds, etc., as per schedule, . . .      | 144,925 00  |              |
| Cash in the office of the company, . . . .       | 355 69      |              |
| Cash deposited in bank, . . . . .                | 13,910 51   |              |
| Interest due and accrued, . . . . .              | 511 23      |              |
| Premiums in course of collection (gross), .      | 194 26      |              |
| Prem's more than three mos. due, . . \$198 10    |             |              |
| Gross assets, . . . . .                          |             | \$188,463 26 |

---

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .           | \$14,700 00 |
| Value of buildings thereon, . . . . .           | 34,500 00   |
| Amount of insurance held as collateral, . . . . | 29,600 00   |

## LIABILITIES.

|  |             |                    |
|--|-------------|--------------------|
| Unearned premiums on outstanding risks, . . . . .            | \$46,999 98 |                    |
| Profits or surplus on terminated policies, unpaid, . . . . . | 321 06      |                    |
| Gross liabilities, . . . . .                                 |             | <u>\$47,321 04</u> |
| Net cash assets, . . . . .                                   |             | \$141,142 22       |

## INCOME.

|   |           |                    |
|---|-----------|--------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$292 76  |                    |
| Same not collected, . . . . .                                     | 115 50    |                    |
| Net collected, . . . . .  |           | <u>\$177 26</u>    |
| Premiums on risks written or renewed, . . . . .                   | 20,551 05 |                    |
| Total, . . . . .  |           | <u>\$20,728 31</u> |
| Premiums now in course of collection, . . . . .                   | 392 36    |                    |
| Net cash premiums received, . . . . .                             |           | <u>\$20,335 95</u> |
| Received for extra premiums, . . . . .                            |           | 168 38             |
| Interest received on mortgages, . . . . .                         |           | 1,584 84           |
| Interest and dividends received from all other sources, . . . . . |           | 6,178 30           |
| Gross cash income, . . . . .                                      |           | <u>\$28,266 97</u> |

## EXPENDITURES.

|   |                    |
|---|--------------------|
| Cash paid for losses, . . . . .                   | \$3,834 79         |
| as profits on terminated policies, . . . . .      | 15,203 54          |
| for salaries of officers and employees, . . . . . | 3,780 67           |
| for State and local taxes, . . . . .              | 218 76             |
| for rents, . . . . .                              | 500 00             |
| for incidentals, . . . . .                        | 417 17             |
| Gross cash expenditures, . . . . .                | <u>\$23,954 93</u> |

## RISKS AND PREMIUMS.

|  | Amount.               | Cash Prem's.        | Conting't Prem's.   |
|--|-----------------------|---------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$5,439,400 00        | \$84,868 79         | \$84,868 79         |
| Risks written during 1898, . . . . .       | 1,257,775 00          | 20,551 05           | 20,551 05           |
| Total, . . . . .                           | <u>\$6,697,175 00</u> | <u>\$105,419 84</u> | <u>\$105,419 84</u> |
| Risks terminated during 1898, . . . . .    | 1,117,000 00          | 17,823 25           | 17,823 25           |
| In force at end of year, . . . . .         | <u>\$5,580,175 00</u> | <u>\$87,596 59</u>  | <u>\$87,596 59</u>  |

## MISCELLANEOUS.

|   |            |
|---|------------|
| Losses incurred during the year, . . . . .            | \$3,460 00 |
| Profits or surplus returned during 1898, 90 per cent. |            |

## MUTUAL PROTECTION FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864.]

GEO. B. NEAL, *President.*GEO. H. PENDERGAST, *Secretary.**Office, Thompson Square, Charlestown.*

Amount of permanent fund, . . . . . \$52,639 30

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 15 shares Monument National Bank, . . .  | \$1,500 00  | \$2,940 00    |
| 20 " National Bank of the Republic, . .  | 2,000 00    | 3,160 00      |
| 31 " Charlestown Gas and Electric Co., . | 1,550 00    | 2,480 00      |
| 10 " Somerville Electric Light Co., . .  | 1,000 00    | 1,000 00      |
| 55 " Atch., Top. & Santa Fé R.R., . . .  | 5,500 00    | 1,305 00      |
| Northern Pacific R.R. bonds, . . . . .   | 2,000 00    | 2,860 00      |
| United States bonds, . . . . .           | 10,000 00   | 10,700 00     |
|  | <hr/>       | <hr/>         |
|  | \$23,550 00 | \$23,845 00   |

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 100 Butte & Boston Mining Co., . . . . | \$9,000 00    | \$10,000 00     |
| 32 shares Sugar Co., . . . . .         | 4,000 00      |                 |
| 15 " National Tube Co., . . . . .      | 1,050 00      |                 |
| 200 " Arnold Mining Co., . . . . .     | 2,000 00      |                 |
| Atchison adjustment bonds, . . . . .   | 1,560 00      |                 |
| Boston & Maine R.R., . . . . .         | 1,000 00      |                 |
|  | <hr/>         | <hr/>           |
|  | \$18,610 00   | \$10,000 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |             |
|--|-------------|-------------|
| Loans on mortgage of real estate (first liens*), | \$43,700 00 |             |
| Interest due or accrued thereon, . . . .         | 1,162 28    |             |
| Stocks, bonds, etc., as per schedule, . .        | 23,845 00   |             |
| Loans on collateral security, as per schedule, . | 10,000 00   |             |
| Cash in the office of the company, . . . .       | 4,127 66    |             |
| Cash deposited in bank, . . . . .                | 11,133 97   |             |
| Interest due and accrued, . . . . .              | 183 33      |             |
| Premiums in course of collection (gross), .      | 3,928 61    |             |
| Prem's more than three mos. due, . \$1,288 43    |             |             |
| Gross assets, . . . . .                          | <hr/>       | \$98,080 80 |

## LIABILITIES.

|  |            |
|--|------------|
| Losses adjusted, unpaid, . . . . .         | \$1,640 00 |
| Unearned premiums on outstanding risks, .  | 29,332 53  |
| Return premiums on cancelled policies, . . | 16 46      |

---

\* Value of lands mortgaged, . . . . . \$23,050 00  
Value of buildings thereon, . . . . . 72,200 00  
Amount of insurance held as collateral, . . . . . 62,700 00

|  |          |                    |
|--|----------|--------------------|
| Profits or surplus on terminated policies, unpaid, | \$958 09 |                    |
| Commissions and brokerage, . . . . .               | 705 85   |                    |
| Reinsurance, . . . . .                             | 20 88    |                    |
| Gross liabilities, . . . . .                       |          | <u>\$32,673 76</u> |
| Net cash assets, . . . . .                         |          | \$65,407 04        |

## INCOME.

|   |                    |                    |
|---|--------------------|--------------------|
| Premiums outstanding Dec. 31, 1897, . .                     | \$2,952 64         |                    |
| Same not collected, . . . . .                               | 199 27             |                    |
| Net collected, . . . . .                                    | <u>\$2,753 37</u>  |                    |
| Premiums on risks written or renewed, . .                   | 22,858 49          |                    |
| Total, . . . . .  | <u>\$25,611 86</u> |                    |
| Premiums now in course of collection, . .                   | 5,217 04           |                    |
| Entire premiums collected, . . . . .                        | <u>\$20,894 82</u> |                    |
| Less reinsurance and return premiums, . .                   | 1,062 05           |                    |
| Net cash premiums received, . . . . .                       |                    | <u>\$19,332 77</u> |
| Received for extra premiums, . . . . .                      |                    | 83 76              |
| Interest received on mortgages, . . . . .                   |                    | 2,480 54           |
| Interest and dividends received from all other sources, . . |                    | <u>1,007 47</u>    |
| Gross cash income, . . . . .                                |                    | \$22,854 54        |

## EXPENDITURES.

|   |                 |
|---|-----------------|
| Cash paid for losses, . . . . .                   | \$2,517 14      |
| as profits on terminated policies, . . . . .      | 3,908 75        |
| for commissions and brokerage, . . . . .          | 2,341 42        |
| for salaries of officers and employees, . . . . . | 2,500 00        |
| for State and local taxes, . . . . .              | 401 95          |
| for rents, . . . . .                              | 500 00          |
| for incidentals, . . . . .                        | <u>1,234 41</u> |
| Gross cash expenditures, . . . . .                | \$18,408 67     |

## RISKS AND PREMIUMS.

|                                  | Amount.               | Cash Prem's.       | Conting't Prem's.  |
|----------------------------------|-----------------------|--------------------|--------------------|
| Risks outstanding Dec. 31, 1897, | \$2,842,655 00        | \$45,288 82        | \$45,288 82        |
| Risks written during 1898, . .   | 1,447,570 00          | 22,858 49          | 22,858 49          |
| Total, . . . . .                 | <u>\$4,290,225 00</u> | <u>\$68,147 31</u> | <u>\$68,147 31</u> |
| Risks terminated during 1898, .  | 925,163 00            | 13,880 05          | 13,880 05          |
| In force at end of year, . . .   | <u>\$3,365,062 00</u> | <u>\$54,267 26</u> | <u>\$54,267 26</u> |
| Deduct amount reinsured, . .     | 27,011 00             | 486 66             | 486 66             |
| Net amount in force, . . . .     | <u>\$3,338,051 00</u> | <u>\$53,780 60</u> | <u>\$53,780 60</u> |

## MISCELLANEOUS.

|  |            |
|--|------------|
| Losses incurred during the year, . . . . .                       | \$4,157 00 |
| Profits or surplus returned during 1898, 20, 40 and 70 per cent. |            |

# **NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY, NEWBURYPORT.**

[Incorporated Feb. 1, 1829. Commenced business May 1, 1829.]

**WILLIAM R. JOHNSON, President.**

**LAWRENCE W. BROWN, Secretary.**

Amount of permanent fund, . . . . . **\$25,412 08**

## **DETAILED STATEMENT OF STOCKS, BONDS, ETC.**

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| 100 shares Mer. Nat'l Bank, Newburyport, . | \$2,000 00         | \$2,300 00         |
| 9 " Mech. Nat'l Bank, Newburyport, .       | 900 00             | 1,008 00           |
| 31 " Ocean Nat'l Bank, Newburyport, .      | 1,550 00           | 1,550 00           |
| 15 " Washington Nat'l Bank, Boston, .      | 1,500 00           | 1,792 50           |
| 10 " Hide & Leather N'l Bank, Boston, .    | 1,000 00           | 1,070 00           |
| 10 " Market Nat'l Bank, Boston, .          | 1,000 00           | 640 00             |
| 10 " Shoe & Leather N'l Bank, Boston, .    | 1,000 00           | 1,120 00           |
| 10 " Hancock Nat'l Bank, Boston, .         | 1,000 00           | -                  |
| 3 " General Electric, . . . .              | 800 00             | 474 00             |
| 10 " U. S. Rubber Co., . . . .             | 1,000 00           | 1,110 00           |
| 10 " Westinghouse stock, . . . .           | 1,000 00           | 620 00             |
| 10 " Western Union stock, . . . .          | 1,000 00           | 932 00             |
| 20 " Boston & Maine R.R., . . . .          | 2,000 00           | 3,400 00           |
| 5 " N.Y. Central & Hudson River R.R., .    | 500 00             | 617 00             |
| 10 " Chicago & Northwestern R.R., .        | 1,000 00           | 1,422 00           |
| 9 " St. Paul R.R., . . . .                 | 900 00             | 1,087 00           |
| 11 " Atchison, Topeka & Santa Fé R.R., .   | 1,100 00           | 239 50             |
| 5 " Chic. Juno. & Stock Yard, . .          | 500 00             | 697 50             |
| 14 " Chic., Burl. & Quincy, . . . .        | 1,400 00           | 1,750 00           |
| Rutland R.R. bonds, . . . .                | 1,000 00           | 1,060 00           |
| Chic., Burl. & Northern R.R. bonds, . .    | 2,000 00           | 2,014 50           |
| Consolidated R.R. of Vermont bonds, . .    | 2,000 00           | 1,620 00           |
| Fall River city bonds, . . . .             | 1,000 00           | 1,000 00           |
| Erie Tel. bonds, . . . .                   | 1,000 00           | 1,020 00           |
|  | <b>\$27,650 00</b> | <b>\$28,444 00</b> |

## **SUMMARY OF ASSETS DEC. 31, 1898.**

|  |                    |  |
|--|--------------------|--|
| Loans on mortgage of real estate (first liens*), | \$700 00           |  |
| Interest accrued thereon, . . . .                | 19 00              |  |
| Stocks, bonds, etc., as per schedule, . .        | 28,444 00          |  |
| All other cash loans, . . . .                    | 100 00             |  |
| Cash deposited in bank, . . . .                  | 4,412 94           |  |
| Furniture, . . . . \$100 00                      |                    |  |
| Gross assets, . . . .                            | <b>\$33,675 94</b> |  |

|   |          |
|---|----------|
| * Value of lands mortgaged, . . . .             | \$900 00 |
| Value of buildings thereon, . . . .             | 1,400 00 |
| Amount of insurance held as collateral, . . . . | 600 00   |

## LIABILITIES.

|   |            |             |
|---|------------|-------------|
| Unearned premiums on outstanding risks, . . . . .   | \$5,076 58 |             |
| Due and accrued for rent, salaries, etc., . . . . . | 25 00      |             |
| Gross liabilities, . . . . .                        |            | \$5,101 58  |
| Net cash assets, . . . . .                          |            | \$28,574 41 |

## INCOME.

|   |            |            |
|---|------------|------------|
| Premiums on risks written or renewed, . . . . .                   | \$1,746 91 |            |
| Less reinsurance and return premiums, . . . . .                   | 26 03      |            |
| Net cash premiums received, . . . . .                             |            | \$1,720 88 |
| Interest received on mortgages, . . . . .                         |            | 88 50      |
| Interest and dividends received from all other sources, . . . . . |            | 1,443 04   |
| Income from rents, . . . . .                                      |            | 84 15      |
| Gross cash income, . . . . .                                      |            | \$3,286 57 |

## EXPENDITURES.

|   |          |            |
|---|----------|------------|
| Cash paid for losses, . . . . .                   | \$85 93  |            |
| as profits on terminated policies, . . . . .      | 1,683 81 |            |
| for salaries of officers and employees, . . . . . | 570 00   |            |
| for State and local taxes, . . . . .              | 20 12    |            |
| for rents, . . . . .                              | 150 00   |            |
| for incidentals, . . . . .                        | 291 00   |            |
| Gross cash expenditures, . . . . .                |          | \$2,800 86 |

## RISKS AND PREMIUMS.

|  | Amount.      | Cash Prem's. | Conting't Prem's. |
|--|--------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$707,035 00 | \$9,278 10   | \$37,202 40       |
| Risks written during 1898, . . . . .       | 161,600 00   | 2,351 72     | 9,416 88          |
| Total, . . . . .                           | \$868,635 00 | \$11,629 82  | \$46,619 28       |
| Risks terminated during 1898, . . . . .    | 135,920 00   | 1,746 91     | 13,206 00         |
| In force at end of year, . . . . .         | \$732,715 00 | \$9,882 91   | \$33,413 28       |

## MISCELLANEOUS.

|  |         |
|--|---------|
| Losses incurred during the year, . . . . .             | \$86 00 |
| Profits or surplus returned during 1898, 100 per cent. |         |

## NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1836. Commenced business July 1, 1836.]

J. WHITE BELOHER, *President.*JAMES Y. NOYES, *Secretary.*

Amount of permanent fund, . . . . . \$334,201 14

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Old Colony R.R. stock, . . . . .                         | \$10,000 00 | \$19,500 00   |
| Boston & Lowell R.R. stock, . . . . .                    | 7,500 00    | 16,800 00     |
| Boston & Albany R.R. stock, . . . . .                    | 12,500 00   | 30,000 00     |
| Boston & Providence R.R. stock, . . . . .                | 2,000 00    | 5,600 00      |
| Chicago, Burlington & Quincy R.R. stock, . . . . .       | 10,000 00   | 12,000 00     |
| Atchison, Topeka & Santa Fé R.R. stock, . . . . .        | 30,340 00   | 11,970 00     |
| Dedham Water Company stock, . . . . .                    | 5,000 00    | 5,000 00      |
| Union Pacific R.R. stock, . . . . .                      | 6,000 00    | 4,230 00      |
| Lynn city bonds, . . . . .                               | 10,000 00   | 11,000 00     |
| Salem city bonds, . . . . .                              | 5,000 00    | 5,250 00      |
| Randolph town notes, . . . . .                           | 9,300 00    | 9,300 00      |
| Cincinnati city bonds, . . . . .                         | 25,000 00   | 27,500 00     |
| Boston city bonds, . . . . .                             | 10,000 00   | 11,200 00     |
| Newton city bonds, . . . . .                             | 12,000 00   | 13,562 50     |
| Taunton city bonds, . . . . .                            | 10,000 00   | 11,205 00     |
| North Andover town bonds, . . . . .                      | 5,000 00    | 5,681 25      |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .        | 34,500 00   | 31,065 00     |
| Philadelphia & Reading R.R. bonds, . . . . .             | 8,000 00    | 10,160 00     |
| Old Colony R.R. bonds, . . . . .                         | 25,000 00   | 26,950 00     |
| Union Pacific Railway bonds, . . . . .                   | 4,633 40    | 4,160 00      |
| Fremont, Elkhorn & Mo. Valley R.R. bonds, . . . . .      | 5,000 00    | 6,750 00      |
| Grand Avenue R'y, Kansas City, bonds, . . . . .          | 5,000 00    | 4,800 00      |
| Consolidated Street Railway Co. bonds, . . . . .         | 5,000 00    | 5,250 00      |
| Minneapolis Gas Light Co. bonds, . . . . .               | 5,000 00    | 5,000 00      |
| Conn. & Passumpsic Rivers R.R. bonds, . . . . .          | 5,000 00    | 5,650 00      |
| Dexter & Newport R.R. bonds, . . . . .                   | 6,000 00    | 6,210 00      |
| Norwich & Worcester R.R. bonds, . . . . .                | 20,000 00   | 22,050 00     |
| Boston & Maine R.R. bonds, . . . . .                     | 25,000 00   | 29,660 00     |
| Boston & Providence Railroad bonds, . . . . .            | 20,000 00   | 21,600 00     |
| Boston & Lowell Railroad bonds, . . . . .                | 20,000 00   | 21,700 00     |
| Maine Central Railroad bonds, . . . . .                  | 15,000 00   | 16,600 00     |
| Oregon Short Line Railroad bonds, . . . . .              | 10,000 00   | 12,300 00     |
| Kan. City, St. J. & Council Bluffs R.R. bonds, . . . . . | 9,000 00    | 10,630 00     |
| Concord & Montreal R.R. bonds, . . . . .                 | 10,000 00   | 10,800 00     |
| Fitchburg R.R. bonds, . . . . .                          | 5,000 00    | 5,312 50      |
| Newport & Richford R'y Co. bonds, . . . . .              | 10,000 00   | 11,112 50     |
| N. Y., New Haven & Hart. R.R. bonds, . . . . .           | 5,000 00    | 5,775 00      |
| Washington County (Ill.) bonds, . . . . .                | 5,000 00    | 5,000 00      |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| N. H. Trust Company bonds, . . . .           | \$7,500 00          | \$4,500 00          |
| Western Security Company bonds, . . . .      | 5,000 00            | 2,000 00            |
| N. E. Mortgage Security Co. bonds, . . . .   | 5,000 00            | 3,100 00            |
| Lombard Investment Company bonds, . . . .    | 1,500 00            | 250 00              |
| Portland & Rumford Falls R.R. bonds, . . . . | 10,000 00           | 10,400 00           |
|  | <u>\$455,773 40</u> | <u>\$498,503 75</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                             |              |
|--|-----------------------------|--------------|
| Cash value of unencumbered real estate, . . . .          | \$12,000 00                 |              |
| Loans on mortgage of real estate (first liens*), . . . . | 39,120 00                   |              |
| Interest due or accrued thereon, . . . .                 | 923 15                      |              |
| Stocks, bonds, etc., as per schedule, . . . .            | 498,503 75                  |              |
| Cash in the office of the company, . . . .               | 50 72                       |              |
| Cash deposited in bank, . . . .                          | 12,555 77                   |              |
| Interest due and accrued, . . . .                        | 6,469 82                    |              |
| Premiums in course of collection (gross), . . . .        | 6,388 07                    |              |
| Rents due and accrued, . . . .                           | 537 50                      |              |
| Prem's more than three mos. due, . . . .                 | \$1 50                      |              |
| Gross assets, . . . .                                    | <u>                    </u> | \$576,548 78 |

## LIABILITIES.

|  |                             |              |
|--|-----------------------------|--------------|
| Unearned premiums on outstanding risks, . . . .            | \$172,153 61                |              |
| Return premiums on cancelled policies, . . . .             | 370 66                      |              |
| Profits or surplus on terminated policies, unpaid, . . . . | 5,371 76                    |              |
| Commissions and brokerage, . . . .                         | 958 43                      |              |
| Gross liabilities, . . . .                                 | <u>                    </u> | 178,854 46   |
| Net cash assets, . . . .                                   |                             | \$397,694 32 |

## INCOME.

|   |                             |                     |
|---|-----------------------------|---------------------|
| Premiums outstanding Dec. 31, 1897, . . . .                     | \$10,259 80                 |                     |
| Premiums on risks written or renewed, . . . .                   | 86,345 33                   |                     |
| Total, . . . .  | <u>\$96,605 13</u>          |                     |
| Premiums now in course of collection, . . . .                   | 6,389 57                    |                     |
| Entire premiums collected, . . . .                              | \$90,215 56                 |                     |
| Less reinsurance and return premiums, . . . .                   | 1,068 50                    |                     |
| Net cash premiums received, . . . .                             | <u>                    </u> | \$89,147 06         |
| Interest received on mortgages, . . . .                         |                             | 1,871 34            |
| Interest and dividends received from all other sources, . . . . |                             | 19,871 58           |
| Income from rents, . . . .                                      |                             | 1,006 25            |
| Income from all other sources, . . . .                          |                             | 600 00              |
| Gross cash income, . . . .                                      |                             | <u>\$112,296 23</u> |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . .             | \$40,300 00 |
| Value of buildings thereon, . . . .             | 46,100 00   |
| Amount of insurance held as collateral, . . . . | 38,200 00   |



## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for losses, . . . . .                        | \$19,502 13 |             |
| Deduct salvage and reinsurance, . . . .                | 20 05       |             |
| Net cash paid for losses, . . . . .                    |             | \$19,482 08 |
| Cash paid as profits on terminated policies, . . . . . |             | 52,909 20   |
| for commissions and brokerage, . . . . .               |             | 18,119 11   |
| for salaries of officers and employees, . . . . .      |             | 6,898 18    |
| for State and local taxes, . . . . .                   |             | 1,286 00    |
| for expenses on real estate, . . . . .                 |             | 544 71      |
| for incidentals, . . . . .                             |             | 1,750 44    |
| Gross cash expenditures, . . . . .                     |             | \$95,989 72 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$22,363,170 00 | \$323,608 24 | \$322,857 75      |
| Risks written during 1898, . . . . .       | 5,884,507 00    | 86,345 33    | 85,511 60         |
| Total, . . . . .                           | \$28,247,677 00 | \$409,953 57 | \$408,369 35      |
| Risks terminated during 1898, . . . . .    | 5,449,963 00    | 81,399 84    | 80,367 18         |
| In force at end of year, . . . . .         | \$22,797,714 00 | \$328,553 73 | \$328,002 17      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                               | \$19,502 00 |
| Profits or surplus returned during 1898, 25, 50 and 70 per cent. . . . . |             |

## PAPER MILL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated November, 1886. Commenced business April 1, 1887.]

R. W. TOPPAN, *President.*D. W. LANE, *Secretary.**Office, 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Portland & Ogdensburg R.R. bonds, . . . . .            | \$5,000 00  | \$5,800 00    |
| Fitchburg R.R. bonds, . . . . .                        | 5,000 00    | 5,000 00      |
| Cincinnati, Sandusky & Cleveland R.R. bonds, . . . . . | 5,000 00    | 5,500 00      |
| Maine Central R.R. bonds, . . . . .                    | 5,000 00    | 5,600 00      |
| Pennsylvania R.R. bonds, . . . . .                     | 5,000 00    | 6,000 00      |
| Newton water bonds, . . . . .                          | 5,000 00    | 5,500 00      |
| Boston & Albany R.R. bonds, . . . . .                  | 10,000 00   | 10,700 00     |
| Boston & Maine R.R. bonds, . . . . .                   | 5,000 00    | 6,200 00      |
| Boston & Lowell R.R. bonds, . . . . .                  | 5,000 00    | 5,400 00      |
| American Bell Telephone bonds, . . . . .               | 5,000 00    | 5,100 00      |
|  | \$55,000 00 | \$60,300 00   |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |             |
|---|-------------|-------------|
| Stocks, bonds, etc., as per schedule, . . .   | \$60,800 00 |             |
| Cash in the office of the company, . . .      | 47 47       |             |
| Cash deposited in bank, . . . . .             | 10,206 29   |             |
| Interest due and accrued, . . . . .           | 920 00      |             |
| Premiums in course of collection (gross), . . | 273 89      |             |
| Gross assets, . . . . .                       |             | \$71,747 65 |

## LIABILITIES.

|   |           |             |
|---|-----------|-------------|
| Losses adjusted, unpaid, . . . . .          | \$8 30    |             |
| Unearned premiums on outstanding risks, . . | 28,949 51 |             |
| State and local taxes, . . . . .            | 106 79    |             |
| Gross liabilities, . . . . .                |           | 29,064 60   |
| Net cash assets, . . . . .                  |           | \$42,683 05 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums outstanding Dec. 31, 1897, . . .               | \$218 72    |             |
| Premiums on risks written or renewed, . . .             | 59,868 95   |             |
| Total, . . . . .  | \$60,087 67 |             |
| Premiums now in course of collection, . . .             | 273 89      |             |
| Entire premiums collected, . . . . .                    | \$59,813 78 |             |
| Less reinsurance and return premiums, . . .             | 1,607 91    |             |
| Net cash premiums received, . . . . .                   |             | \$58,205 87 |
| Interest and dividends received from all sources, . . . |             | 2,473 12    |
| Gross cash income, . . . . .                            |             | \$60,678 99 |

## EXPENDITURES.

|   |           |             |
|---|-----------|-------------|
| Cash paid for losses, . . . . .                 | \$866 88  |             |
| as profits on terminated policies, . . . . .    | 50,633 69 |             |
| for salaries of officers and employees, . . . . | 3,280 00  |             |
| for State and local taxes, . . . . .            | 592 30    |             |
| for rents, . . . . .                            | 240 00    |             |
| for inspections and incidentals, . . . . .      | 1,322 20  |             |
| Gross cash expenditures, . . . . .              |           | \$56,935 07 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$6,731,978 00  | \$55,900 73  | \$279,503 65      |
| Risks written during 1898, . . . . .       | 7,621,574 00    | 59,868 95    | 299,344 75        |
| Total, . . . . .                           | \$14,353,552 00 | \$115,769 68 | \$578,848 40      |
| Risks terminated during 1898, . . . . .    | 7,008,642 00    | 57,870 67    | 289,353 35        |
| In force at end of year, . . . . .         | \$7,344,910 00  | \$57,899 01  | \$289,495 05      |

## MISCELLANEOUS.

Losses incurred during the year, . . . . . \$875 00  
 Profits or surplus returned during 1898, 90 per cent.

## QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHARLES A. HOWLAND, *President.*

WM. H. FAY, *Secretary.*

Amount of permanent fund, . . . . . \$350,000 00

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|           |  | Par Value.   | Market Value. |
|-----------|--|--------------|---------------|
| 88 shares | Rockland National Bank, Boston, .            | \$8,800 00   | \$10,912 00   |
| 200 "     | Manufacturers' Nat'l Bank, Boston,           | 20,000 00    | 21,200 00     |
| 370 "     | Third National Bank, Boston, .               | 37,000 00    | 34,040 00     |
| 70 "      | Second National Bank, Boston, .              | 7,000 00     | 12,390 00     |
| 50 "      | First National Bank, Boston, .               | 5,000 00     | 10,250 00     |
| 40 "      | Merchants' National Bank, Boston,            | 4,000 00     | 6,360 00      |
| 35 "      | State National Bank, Boston, .               | 3,500 00     | 4,060 00      |
| 66 "      | Washington National Bank, Boston,            | 6,600 00     | 7,920 00      |
| 50 "      | Hamilton National Bank, Boston, .            | 5,000 00     | 5,500 00      |
| 46 "      | Continental National Bank, Boston,           | 4,600 00     | 5,474 00      |
| 75 "      | Redemption National Bank, Boston,            | 7,500 00     | 9,000 00      |
| 25 "      | Market National Bank, Boston, .              | 2,500 00     | 1,625 00      |
| 274 "     | Mt. Wollaston Nat'l Bank, Quincy,            | 27,400 00    | 34,250 00     |
| 44 "      | Granite National Bank, Quincy, .             | 4,400 00     | 6,600 00      |
| 50 "      | Wachusett Nat'l Bank, Fitchburg, .           | 5,000 00     | 10,000 00     |
| 40 "      | Hingham Nat'l Bank, Hingham, .               | 4,000 00     | 4,000 00      |
| 48 "      | First Nat'l Bank, Weymouth, .                | 4,800 00     | 5,280 00      |
| 38 "      | Union Nat'l Bank, Weymouth, .                | 3,800 00     | 3,800 00      |
| 10 "      | Quinsigamond N'l B'k, Worcester,             | 1,000 00     | 1,250 00      |
| 50 "      | Brockton National Bank, Brockton,            | 5,000 00     | 6,500 00      |
| 29 "      | Plymouth Nat'l B'k, Plymouth, .              | 2,900 00     | 3,190 00      |
| 25 "      | First Nat'l Bank, West Newton, .             | 2,500 00     | 2,500 00      |
| 200 "     | Chicago, Burl. & Quincy R.R., .              | 20,000 00    | 25,000 00     |
| 100 "     | Boston & Lowell R.R., . . . .                | 10,000 00    | 22,700 00     |
| 11 "      | Old Colony R.R., . . . . .                   | 1,100 00     | 2,178 00      |
| 107 "     | Hingham Cordage Co., . . . .                 | 10,700 00    | 2,500 00      |
| 178 "     | Lawrence Duck Co., . . . . .                 | 17,800 00    | 17,800 00     |
| 50 "      | State St. Safe Deposit & Trust Co.,          | 5,000 00     | 5,000 00      |
|           | Chicago, Burlington & Quincy R.R. bonds, .   | 11,500 00    | 13,275 00     |
|           | Decatur Water Works Co. bonds and stock, .   | 14,300 00    | 3,250 00      |
|           | Balance on 100 shares North N'l B'k, Boston, |              |               |
|           | in liquidation, . . . . .                    | 1,000 00     | 1,000 00      |
|           | Balance on 25 shares Revere N'l B'k, Boston, |              |               |
|           | in liquidation, . . . . .                    | 1,250 00     | 875 00        |
|           |  | <hr/>        | <hr/>         |
|           |  | \$264,950 00 | \$299,679 00  |

## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.   |
|---|--------------------|-------------------|
| Eureka Silk Co., . . . . .                            | \$5,000 00         | \$7,500 00        |
| 100 shares North Packing & Provision Co., . . . . .   | 9,000 00           |                   |
| 144 " National Granite Bank, Quincy, . . . . .        | 21,600 00          | 17,700 00         |
| 15 " Minnehaha Trust Co., . . . . .                   | 1,500 00           | 2,500 00          |
| 30 " Sioux Falls National Bank, . . . . .             | 3,000 00           |                   |
| Corp'n notes secured by warehouse receipts, . . . . . | 110,000 00         | 70,000 00         |
|   | <hr/> \$150,100 00 | <hr/> \$97,700 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$19,800 00 |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 75,400 00   |              |
| Interest due or accrued thereon, . . . . .                 | 2,486 45    |              |
| Stocks, bonds, etc., as per schedule, . . . . .            | 299,679 00  |              |
| Loans on collateral security, as per schedule, . . . . .   | 97,700 00   |              |
| All other cash loans, . . . . .                            | 9,000 00    |              |
| Cash in the office of the company, . . . . .               | 235 00      |              |
| Cash deposited in bank, . . . . .                          | 128,091 97  |              |
| Interest due and accrued, . . . . .                        | 2,875 30    |              |
| Premiums in course of collection (gross), . . . . .        | 6,925 71    |              |
| Rents due and accrued, . . . . .                           | 330 00      |              |
| Gross assets, . . . . .                                    | <hr/>       | \$642,023 43 |

## LIABILITIES.

|  |              |                    |
|--|--------------|--------------------|
| Unearned premiums on outstanding risks, . . . . .    | \$252,738 85 |                    |
| Return premiums on cancelled policies, . . . . .     | 3,500 00     |                    |
| Due and accrued for rents, salaries, etc., . . . . . | 100 00       |                    |
| State and local taxes, . . . . .                     | 250 00       |                    |
| Commissions and brokerage, . . . . .                 | 903 00       |                    |
| Gross liabilities, . . . . .                         | <hr/>        | 257,491 85         |
| Net cash assets, . . . . .                           |              | <hr/> \$384,531 58 |

## INCOME.

|   |                    |              |
|---|--------------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .   | \$8,564 70         |              |
| Premiums on risks written or renewed, . . . . . | 149,585 12         |              |
| Total, . . . . .                                | <hr/> \$158,149 82 |              |
| Premiums now in course of collection, . . . . . | 6,925 71           |              |
| Entire premiums collected, . . . . .            | <hr/> \$151,224 11 |              |
| Less reinsurance and return premiums, . . . . . | 6,309 25           |              |
| Net cash premiums received, . . . . .           | <hr/>              | \$144,914 86 |
| Received for extra premiums, . . . . .          |                    | 849 47       |

\* Value of lands mortgaged, . . . . . \$92,500 00

Value of buildings thereon, . . . . . 115,000 00

Amount of insurance held as collateral, . . . . . 99,700 00

68 RUBBER MANUFACTURERS' MUTUAL INSURANCE CO.

|  |                     |
|--|---------------------|
| Interest received on mortgages, . . . . .                          | \$3,849 00          |
| Interests and dividends received from all other sources, . . . . . | 20,887 79           |
| Income from rents, . . . . .                                       | 840 04              |
| Gross cash income, . . . . .                                       | <u>\$171,341 16</u> |

EXPENDITURES.

|   |                     |
|---|---------------------|
| Cash paid for losses, . . . . .                   | \$31,436 80         |
| as profits on terminated policies, . . . . .      | 69,649 81           |
| for commissions and brokerage, . . . . .          | 22,878 18           |
| for salaries of officers and employees, . . . . . | 13,794 96           |
| for State and local taxes, . . . . .              | 2,776 25            |
| for incidentals, . . . . .                        | 7,061 70            |
| for furniture, . . . . .                          | \$16 50             |
| Gross cash expenditures, . . . . .                | <u>\$147,597 20</u> |

RISKS AND PREMIUMS.

|  | Amount.                | Cash Prem's.        | Conting't Prem's.   |
|--|------------------------|---------------------|---------------------|
| Risks outstanding Dec. 31, 1897, \$34,070,566 00 | \$34,070,566 00        | \$507,632 06        | \$507,632 06        |
| Risks written during 1898, . . . . .             | 9,777,727 00           | 147,502 86          | 147,502 86          |
| Total, . . . . .                                 | <u>\$43,848,293 00</u> | <u>\$655,134 92</u> | <u>\$655,134 92</u> |
| Risks terminated during 1898, . . . . .          | 9,806,128 00           | 149,585 12          | 149,585 12          |
| In force at end of year, . . . . .               | <u>\$34,042,165 00</u> | <u>\$505,549 80</u> | <u>\$505,549 80</u> |

MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$31,437 00 |
| Profits or surplus returned during 1898, 20, 40 and 60 per cent. |             |

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY,  
BOSTON.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President.*

B. F. TAFT, *Secretary.*

*Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Fitchburg R.R. bonds, . . . . .                  | \$15,000 00 | \$16,550 00   |
| Boston & Lowell R.R. bonds, . . . . .            | 10,000 00   | 10,000 00     |
| Maine Central R.R. bonds, . . . . .              | 26,000 00   | 27,645 00     |
| New York & New England R.R. bonds, . . . . .     | 8,000 00    | 9,520 00      |
| Boston Consolidated Street R.R. bonds, . . . . . | 12,000 00   | 13,800 00     |
| Cambridge Street R.R. bonds, . . . . .           | 1,000 00    | 1,045 00      |
| N. Y., N. H. & Hart. R.R. bonds, . . . . .       | 2,000 00    | 2,300 00      |
| Watertown town bonds, . . . . .                  | 3,000 00    | 3,165 00      |
| Taunton city bonds, . . . . .                    | 5,000 00    | 5,505 00      |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Lynn & Boston R.R. bonds, . . . .       | \$1,000 00          | \$1,000 00          |
| East Middlesex St. R'y bonds, . . . .   | 7,000 00            | 7,000 00            |
| Bangor & Aroostook R.R. bonds, . . . .  | 10,000 00           | 10,300 00           |
| West End Street R.R. bonds, . . . .     | 18,000 00           | 19,080 00           |
| General Electric Co. bonds, . . . .     | 1,000 00            | 1,075 00            |
| 30 shares General Electric Co., . . . . | 3,000 00            | 4,740 00            |
| 218 " United States Rubber Co., . . . . | 21,800 00           | 24,307 00           |
| 140 " Bennett Spinning Co, . . . .      | 14,000 00           | 14,140 00           |
| Corporation notes, . . . .              | 82,800 00           | 82,800 00           |
|   | <u>\$190,600 00</u> | <u>\$203,972 00</u> |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |              |
|---|-------------------|--------------|
| Stocks, bonds, etc., as per schedule, . . . .     | \$203,972 00      |              |
| Cash in the office of the company, . . . .        | 7,009 49          |              |
| Cash deposited in bank, . . . .                   | 54,928 42         |              |
| Interest due and accrued, . . . .                 | 8,401 94          |              |
| Premiums in course of collection (gross), . . . . | 3,298 20          |              |
| Rents due and accrued, . . . .                    | 832 38            |              |
| Gross assets, . . . .                             | <u>          </u> | \$272,942 38 |

LIABILITIES.

|   |                   |              |
|---|-------------------|--------------|
| Unearned premiums on outstanding risks, . . . . | \$126,714 33      |              |
| State and local taxes, . . . .                  | 452 14            |              |
| Gross liabilities, . . . .                      | <u>          </u> | 127,166 47   |
| Net cash assets, . . . .                        |                   | \$145,775 91 |

INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Premiums outstanding Dec. 31, 1897, . . . .               | \$2,070 67          |                     |
| Premiums on risks written or renewed, . . . .             | 281,856 52          |                     |
| Total, . . . .  | <u>\$283,927 19</u> |                     |
| Premiums now in course of collection, . . . .             | 3,298 20            |                     |
| Entire premiums collected, . . . .                        | <u>          </u>   | \$280,628 99        |
| Interest and dividends received from all sources, . . . . |                     | 15,106 62           |
| Gross cash income, . . . .                                |                     | <u>\$295,735 61</u> |

EXPENDITURES.

|   |                     |
|---|---------------------|
| Cash paid for losses, . . . .                   | \$109,055 34        |
| as profits on terminated policies, . . . .      | 207,186 13          |
| for salaries of officers and employees, . . . . | 5,537 59            |
| for State and local taxes, . . . .              | 3,365 82            |
| for joint office expenses, . . . .              | 9,173 25            |
| for incidentals, . . . .                        | 165 87              |
| for inspections, . . . .                        | <u>9,588 37</u>     |
| Gross cash expenditures, . . . .                | <u>\$344,072 37</u> |

## RISKS AND PREMIUMS.

|                                    | Amount.         | Cash Prem's. | Conting't Prem's. |
|------------------------------------|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897,   | \$29,081,998 00 | \$273,609 09 | \$1,368,045 45    |
| Risks written during 1898,         | 81,692,542 00   | 281,856 52   | 1,409,282 60      |
| Total, . . . . .                   | \$60,774,540 00 | \$555,465 61 | \$2,777,328 05    |
| Risks terminated during 1898, .    | 81,875,845 00   | 302,036 95   | 1,510,184 75      |
| In force at end of year, . . . . . | \$28,898,695 00 | \$253,428 66 | \$1,267,143 30    |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Losses incurred during the year, . . . . .            | \$90,243 00 |
| Profits or surplus returned during 1898, 75 per cent. |             |

## SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated April 17, 1838. Commenced business May 1, 1838.]

HOWARD S. PORTER, *President.*BENJAMIN L. FABENS, *Secretary.*

Amount of permanent fund, . . . . . \$52,580 66

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| Old Colony Railroad bonds, . . . . .      | \$1,000 00 | \$1,110 00    |
| Fitchburg Railroad bonds, . . . . .       | 3,000 00   | 3,242 50      |
| Boston & Lowell Railroad bonds, . . . . . | 4,000 00   | 4,375 00      |
| Boston & Maine Railroad bonds, . . . . .  | 1,000 00   | 1,130 00      |
| Boston & Albany Railroad bonds, . . . . . | 1,000 00   | 1,070 00      |
| Keene (N. H.) city bonds, . . . . .       | 1,000 00   | 1,000 00      |
| Haverhill city bonds, . . . . .           | 3,000 00   | 3,030 00      |
| Springfield city bonds, . . . . .         | 1,000 00   | 1,140 00      |
| Springfield (Ohio) city bonds, . . . . .  | 900 00     | 936 00        |
| Toledo (Ohio) city bonds, . . . . .       | 3,000 00   | 3,375 00      |
| Cincinnati city bonds, . . . . .          | 1,000 00   | 1,170 00      |
| Chicago city bonds, . . . . .             | 3,000 00   | 3,330 00      |
| Lynn city bonds, . . . . .                | 2,000 00   | 2,130 00      |
| Middleton town bonds, . . . . .           | 500 00     | 507 50        |
| Meriden (Conn.) city bonds, . . . . .     | 2,000 00   | 2,030 00      |
| Somerville (Mass.) city bonds, . . . . .  | 2,000 00   | 2,140 00      |
| Woburn city bonds, . . . . .              | 2,000 00   | 2,040 00      |
| Brockton city bonds, . . . . .            | 1,000 00   | 1,035 00      |
| Peabody town bonds, . . . . .             | 1,000 00   | 1,035 00      |
| New Britain (Conn.) city bonds, . . . . . | 4,000 00   | 4,355 00      |
| Stoneham town bonds, . . . . .            | 2,000 00   | 2,090 00      |
| Cleveland city bonds, . . . . .           | 3,000 00   | 3,120 00      |
| Cook County bonds, . . . . .              | 2,000 00   | 2,040 00      |
| Ware town bonds, . . . . .                | 1,000 00   | 1,030 00      |
| Medford city bonds, . . . . .             | 1,000 00   | 1,110 00      |
| Salem city bonds, . . . . .               | 4,550 00   | 4,747 00      |

|   | Par Value.        | Market Value.     |
|---|-------------------|-------------------|
| Quincy (Ill.) city bonds, . . . . .     | \$2,000 00        | \$2,110 00        |
| Cranston (R. I.) town bonds, . . . . .  | 1,000 00          | 1,120 00          |
| Columbus (Ohio) city bonds, . . . . .   | 3,000 00          | 3,175 00          |
| Waltham (Mass.) city bonds, . . . . .   | 1,000 00          | 1,060 00          |
| Massachusetts State bonds, . . . . .    | 1,000 00          | 1,020 00          |
| 9 shares Boston & Maine R.R., . . . . . | 900 00            | 1,509 00          |
| 20 " Salem National Bank, . . . . .     | 2,000 00          | 1,800 00          |
| 14 " Asiatic National Bank, . . . . .   | 420 00            | 392 00            |
| 15 " Salem Gas Company, . . . . .       | 1,500 00          | 1,635 00          |
|   | <hr/> \$68,770 00 | <hr/> \$68,139 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |             |
|--|------------|-------------|
| Cash value of unencumbered real estate, . . . . .          | \$9,838 42 |             |
| Loans on mortgage of real estate (first liens*), . . . . . | 14,200 00  |             |
| Interest due or accrued thereon, . . . . .                 | 867 82     |             |
| Stocks, bonds, etc., as per schedule, . . . . .            | 68,139 00  |             |
| Cash in the office of the company, . . . . .               | 976 19     |             |
| Cash deposited in bank, . . . . .                          | 1,219 78   |             |
| Interest due and accrued, . . . . .                        | 664 90     |             |
| Premiums in course of collection (gross), . . . . .        | 2,883 86   |             |
| Rents due and accrued, . . . . .                           | 82 00      |             |
| Prem's more than three mos. due, . . . . .                 | \$67 86    |             |
| Gross assets, . . . . .                                    | <hr/>      | \$98,321 42 |

## LIABILITIES.

|  |           |                   |
|--|-----------|-------------------|
| Losses adjusted, unpaid, . . . . .                           | \$623 78  |                   |
| Losses claimed and reported, . . . . .                       | 1,015 00  |                   |
| Unearned premiums on outstanding risks, . . . . .            | 41,213 80 |                   |
| Return premiums on cancelled policies, . . . . .             | 98        |                   |
| Profits or surplus on terminated policies, unpaid, . . . . . | 1,163 72  |                   |
| State and local taxes, . . . . .                             | 63 93     |                   |
| Commissions and brokerage, . . . . .                         | 557 29    |                   |
| Gross liabilities, . . . . .                                 | <hr/>     | 44,688 45         |
| Net cash assets, . . . . .                                   |           | <hr/> \$53,632 97 |

## INCOME.

|   |                   |             |
|---|-------------------|-------------|
| Premiums outstanding Dec. 31, 1897, . . . . .   | \$3,164 52        |             |
| Premiums on risks written or renewed, . . . . . | 34,395 98         |             |
| Total, . . . . .                                | <hr/> \$37,560 50 |             |
| Premiums now in course of collection, . . . . . | 2,951 72          |             |
| Entire premiums collected, . . . . .            | <hr/> \$34,598 78 |             |
| Less reinsurance and return premiums, . . . . . | 894 29            |             |
| Net cash premiums received, . . . . .           | <hr/>             | \$33,704 49 |
| Received for extra premiums, . . . . .          |                   | 66 17       |

\* Value of lands mortgaged, . . . . . \$5,700 00  
 Value of buildings thereon, . . . . . 14,600 00  
 Amount of insurance held as collateral, . . . . . 10,100 00



## 72 SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE CO.

|   |                    |
|---|--------------------|
| Interest received on mortgages, . . . . .                         | \$490 50           |
| Interest and dividends received from all other sources, . . . . . | 2,629 42           |
| Income from rents, . . . . .                                      | 472 75             |
| Gross cash income, . . . . .                                      | <u>\$37,303 33</u> |

### EXPENDITURES.

|   |                    |
|---|--------------------|
| Cash paid for losses, . . . . .                   | \$9,094 90         |
| as profits on terminated policies, . . . . .      | 7,983 65           |
| for commissions and brokerage, . . . . .          | 5,289 73           |
| for salaries of officers and employees, . . . . . | 2,885 98           |
| for State and local taxes, . . . . .              | 505 12             |
| for rents, . . . . .                              | 450 00             |
| for expense on real estate, . . . . .             | 593 47             |
| for incidentals, . . . . .                        | 1,616 05           |
| Gross cash expenditures, . . . . .                | <u>\$28,418 90</u> |

### RISKS AND PREMIUMS.

|  | Amount.               | Cash Prem's.       | Conting't Prem's.  |
|--|-----------------------|--------------------|--------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$3,809,521 00        | \$51,475 01        | \$51,475 01        |
| Risks written during 1898, . . . . .       | 2,175,140 00          | 84,395 98          | 34,395 98          |
| Total, . . . . .                           | <u>\$5,984,661 00</u> | <u>\$85,870 99</u> | <u>\$85,870 99</u> |
| Risks terminated during 1898, . . . . .    | 1,683,637 00          | 11,388 77          | 11,388 77          |
| In force at end of year, . . . . .         | <u>\$4,301,024 00</u> | <u>\$74,482 22</u> | <u>\$74,482 22</u> |
| Deduct amount reinsured, . . . . .         | 19,941 00             | 313 15             | 313 15             |
| Net amount in force, . . . . .             | <u>\$4,281,083 00</u> | <u>\$74,169 07</u> | <u>\$74,169 07</u> |

### MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$10,734 00 |
| Profits or surplus returned during 1898, 20, 40 and 70 per cent. |             |

## SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE COMPANY, AMESBURY.

[Incorporated May 13, 1855. Commenced business June 13, 1855.]

GEORGE F. BAGLEY, *President.*

CHARLES L. ALLEN, *Secretary.*

### SUMMARY OF ASSETS DEC. 31, 1898.

|  |                |
|--|----------------|
| Cash in the office of the company, . . . . . | \$12 35        |
| Cash deposited in bank, . . . . .            | 14 04          |
| Office safe, . . . . .                       | \$100 00       |
| Gross assets, . . . . .                      | <u>\$26 39</u> |

### LIABILITIES.

|                                    |                |
|------------------------------------|----------------|
| Due for borrowed money, . . . . .  | 100 00         |
| Balance against company, . . . . . | <u>\$73 61</u> |

## INCOME.

|   |          |          |
|---|----------|----------|
| Premiums on risks written or renewed, . . .             | \$297 75 |          |
| Less reinsurance and return premiums, . . .             | 26 29    |          |
| Net cash premiums received, . . .                       |          | \$271 46 |
| Interest and dividends received from all sources, . . . |          | 52       |
| Gross cash income, . . .                                |          | \$271 98 |

## EXPENDITURES.

|  |          |
|--|----------|
| Cash paid as profits on terminated policies, . . . | \$26 29  |
| for salaries of officers and employees, . . .      | 152 00   |
| for State and local taxes, . . .                   | 2 82     |
| for incidentals, . . .                             | 193 87   |
| Gross cash expenditures, . . .                     | \$314 98 |

## RISKS AND PREMIUMS.

|  | Amount.      | Cash Prem's. | Conting't Prem's. |
|--|--------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . | \$215,474 00 | \$1,776 86   | \$17,763 60       |
| Risks written during 1898, . . .       | 30,935 00    | 297 75       | 2,977 50          |
| Total, . . .                           | \$246,409 00 | \$2,074 11   | \$20,741 10       |
| Risks terminated during 1898, . . .    | 33,535 00    | 263 53       | 2,635 30          |
| In force at end of year, . . .         | \$212,874 00 | \$1,810 58   | \$18,105 80       |

## SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HERBERT B. NEWHALL, *President.*

WILBUR F. NEWHALL, *Secretary.*

[*NOTE.*—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.]

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |          |
|--|----------|
| Cash in the office of the company, . . . | \$62 80  |
| Cash deposited in bank, . . .            | 440 29   |
| Unpaid assessments, . . .                | 300 00   |
| Gross assets, . . .                      | \$803 09 |

## LIABILITIES.

|                                    |        |
|------------------------------------|--------|
| Losses claimed and reported, . . . | \$5 00 |
|------------------------------------|--------|

## INCOME.

|   |            |
|---|------------|
| Policy fees, \$521; interest, \$9.42, . . . | \$530 42   |
| Assessments on deposit notes, . . .         | 3,066 85   |
| Gross cash income, . . .                    | \$3,597 27 |

## EXPENDITURES.

|   |          |
|---|----------|
| Cash paid for losses, . . . . .                   | \$788 95 |
| for salaries of officers and employees, . . . . . | 1,420 00 |
| for State and local taxes, . . . . .              | 82 06    |
| for rents, . . . . .                              | 150 00   |
| for incidentals, . . . . .                        | 204 25   |
| (Borrowed money repaid, \$1,500.)                 |          |

---

|                                    |            |
|------------------------------------|------------|
| Gross cash expenditures, . . . . . | \$2,545 26 |
|------------------------------------|------------|

## RISKS AND PREMIUMS.

|   | Amount.        | Conting't Prem's. |
|---|----------------|-------------------|
| Risks outstanding Dec 31, 1897, . . . . . | \$2,907,650 00 | \$360,244 00      |
| Risks written during 1898, . . . . .      | 923,525 00     | 116,012 00        |
| Total, . . . . .                          | \$3,831,175 00 | \$475,256 00      |
| Risks terminated during 1898, . . . . .   | 965,600 00     | 117,812 00        |
| In force at end of year, . . . . .        | \$2,865,575 00 | \$357,944 00      |

## MISCELLANEOUS.

|  |          |
|--|----------|
| Losses incurred during the year, . . . . .   | \$744 00 |
| Assessments laid on deposit notes, . . . . . | 3,050 00 |

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,  
PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WILLIAM P. CLARK, *President*.GEORGE M. FOSTER, *Secretary*.

|   |             |
|---|-------------|
| Amount of permanent fund Dec. 31, 1897, . . . . . | \$49,339 92 |
| Decrease during the year, . . . . .               | 305 01      |
| Permanent fund Dec. 31, 1898, . . . . .           | \$49,034 91 |

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 111 shares South Danvers Nat'l Bank, Peabody, . . . . . | \$11,100 00 | \$12,654 00   |
| 48 " Warren National Bank, Peabody, . . . . .           | 4,800 00    | 5,760 00      |
| 51 " Asiatic National Bank, Salem, . . . . .            | 1,530 00    | 1,429 00      |
| 20 " Naumkeag National Bank, Salem, . . . . .           | 2,000 00    | 2,520 00      |
| 18 " National Exchange Bank, Salem, . . . . .           | 1,800 00    | 1,080 00      |
| 12 " First National Bank, Salem, . . . . .              | 1,200 00    | 1,008 00      |
| 34 " First National Bank, Danvers, . . . . .            | 2,550 00    | 2,448 00      |

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| 30 shares Hide & Leather Nat'l Bank, Boston, . | \$3,000 00         | \$3,217 50         |
| 4 " Andover National Bank, Andover, .          | 400 00             | 440 00             |
| 1 " Cape Ann Nat'l Bank, Gloucester, .         | 100 00             | 140 00             |
| 10 " Manufacturers' Nat'l Bank, Boston, .      | 1,000 00           | 1,060 00           |
| 20 " Naumkeag Steam Cotton Co., .              | 2,000 00           | 900 00             |
| 20 " Androscoggin Mills, . . . .               | 2,000 00           | 2,205 00           |
| 2 " Nashua Manufacturing Co., . .              | 1,000 00           | 1,078 00           |
| Cincinnati city bonds, . . . .                 | 2,000 00           | 2,265 00           |
| Wakefield Water Co. bonds, . . . .             | 2,000 00           | 2,000 00           |
| Providence city bonds, . . . .                 | 7,000 00           | 8,050 00           |
| Pittsfield city bonds, . . . .                 | 2,000 00           | 2,030 00           |
| Boston & Maine R R. bonds, . . . .             | 3,000 00           | 3,472 50           |
| Eastern R.R. bonds, . . . .                    | 2,000 00           | 2,382 50           |
|  | <u>\$52,480 00</u> | <u>\$56,139 50</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |             |
|---|-------------------|-------------|
| Stocks, bonds, etc., as per schedule, . . . | \$56,139 50       |             |
| Cash in the office of the company, . . .    | 100 50            |             |
| Cash deposited in bank, . . . .             | 4,980 19          |             |
| Interest due and accrued, . . . .           | 429 66            |             |
| Gross assets, . . . .                       | <u>          </u> | \$61,649 85 |

## LIABILITIES.

|  |                   |             |
|--|-------------------|-------------|
| Unearned premiums on outstanding risks, .          | \$11,538 29       |             |
| Profits or surplus on terminated policies, unpaid, | 957 25            |             |
| Due and accrued for rent, salaries, etc., .        | 567 50            |             |
| Gross liabilities, . . . .                         | <u>          </u> | 13,068 04   |
| Net cash assets, . . . .                           |                   | \$48,586 81 |

## INCOME.

|   |                   |                   |
|---|-------------------|-------------------|
| Premiums on risks written or renewed, . .               | \$3,004 85        |                   |
| Less reinsurance and return premiums, . .               | 212 75            |                   |
| Net cash premiums received, . . . .                     | <u>          </u> | \$2,792 10        |
| Interest and dividends received from all sources, . . . |                   | 2,421 20          |
| Income from policy fees, . . . .                        |                   | 101 00            |
| Gross cash income, . . . .                              |                   | <u>\$5,314 30</u> |

## EXPENDITURES.

|   |                   |
|---|-------------------|
| Cash paid for losses, . . . .                   | \$537 46          |
| as profits on terminated policies, . . . .      | 2,738 05          |
| for salaries of officers and employees, . . . . | 2,186 00          |
| for State and local taxes, . . . .              | 26 05             |
| for incidentals, . . . .                        | 131 75            |
| Gross cash expenditures, . . . .                | <u>\$5,619 31</u> |

## RISKS AND PREMIUMS.

|                                  | Amount.        | Cash Prem's. | Conting't Prem's. |
|----------------------------------|----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, | \$1,165,953 00 | \$24,887 90  | \$74,663 70       |
| Risks written during 1898, .     | 137,198 00     | 8,004 85     | 9,014 55          |
| Total, . . . . .                 | \$1,303,151 00 | \$27,892 75  | \$83,678 25       |
| Risks terminated during 1898, .  | 139,663 00     | 8,047 05     | 9,141 15          |
| In force at end of year, . .     | \$1,163,488 00 | \$24,845 70  | \$74,537 10       |

## MISCELLANEOUS.

|  |          |
|--|----------|
| Losses incurred during the year, . . . . .             | \$537 00 |
| Profits or surplus returned during 1898, 100 per cent. |          |

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE  
COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President.*EDWARD M. TUCKE, *Secretary.*

|                                     |              |
|-------------------------------------|--------------|
| Amount of permanent fund, . . . . . | \$410,098 69 |
|-------------------------------------|--------------|

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|  | Par Value. | Market Value. |
|--|------------|---------------|
| 20 shares Androscoggin Mills, . . . . .              | \$2,000 00 | \$2,205 00    |
| 4 " Boott Cotton Mills, . . . . .                    | 4,000 00   | 3,100 00      |
| 2 " Hamilton Manufacturing Company, . . . . .        | 2,000 00   | 1,270 00      |
| 50 " Lawrence Gas Company, . . . . .                 | 5,000 00   | 5,900 00      |
| 300 " Lowell Gas Company, . . . . .                  | 30,000 00  | 79,500 00     |
| 5 " Lowell Manufacturing Company, . . . . .          | 3,450 00   | 2,375 00      |
| 100 " Massachusetts Cotton Mills, . . . . .          | 10,000 00  | 8,840 00      |
| 10 " Merrimack Manufacturing Co., . . . . .          | 10,000 00  | 9,050 00      |
| 15 " Middlesex Company, . . . . .                    | 1,500 00   | 1,740 00      |
| 38 " Tremont & Suffolk Mills, . . . . .              | 3,800 00   | 4,769 00      |
| 100 " Old Lowell National Bank, . . . . .            | 10,000 00  | 12,200 00     |
| 20 " National Bank of North America, . . . . .       | 2,000 00   | 2,000 00      |
| 25 " Vermont & Mass. Railroad, . . . . .             | 2,500 00   | 4,000 00      |
| Andover town bonds, . . . . .                        | 15,000 00  | 17,175 00     |
| Boston city bonds, . . . . .                         | 20,000 00  | 22,400 00     |
| Boston & Maine Railroad bonds, . . . . .             | 20,000 00  | 25,200 00     |
| Fitchburg city bonds, . . . . .                      | 10,000 00  | 11,450 00     |
| Fitchburg Railroad bonds, . . . . .                  | 15,000 00  | 16,800 00     |
| Lowell & Suburban Street Railway bonds, . . . . .    | 25,000 00  | 26,750 00     |
| Maine Central Railroad bonds, . . . . .              | 20,000 00  | 21,300 00     |
| St. Johnsbury & Lake Champlain R.R. bonds, . . . . . | 20,000 00  | 26,600 00     |
| Chicago Sanitary bonds, . . . . .                    | 20,000 00  | 22,400 00     |
| Swift & Co. bonds, . . . . .                         | 5,000 00   | 5,350 00      |
| Marblehead water bonds, . . . . .                    | 10,000 00  | 11,250 00     |

# TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE CO. 77

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Malden sewer bonds, . . . . .             | \$10,000 00         | \$11,450 00         |
| Marlborough water loan, . . . . .         | 10,000 00           | 11,400 00           |
| Boston United Gas Co. bonds, . . . . .    | 20,000 00           | 18,400 00           |
| Holyoke city bonds, . . . . .             | 15,000 00           | 17,550 00           |
| Quincy (Ill.) city bonds, . . . . .       | 12,000 00           | 12,840 00           |
| New England Railroad Co. bonds, . . . . . | 10,000 00           | 18,350 00           |
|   | <u>\$843,250 00</u> | <u>\$428,614 00</u> |

## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| 35 shares Criterion Knitting Co., . . . . .       | \$5,000 00         | \$5,000 00         |
| 90 " Lowell & Suburban Street Railway, . . . . .  | 11,700 00          | 14,000 00          |
| 50 " American Bolt Co., . . . . .                 | 5,000 00           |                    |
| 30 " Lowell Gaslight Co., . . . . .               | 7,950 00           |                    |
| 12 " N. E. Telephone and Telegraph Co., . . . . . | 1,560 00           | 1,000 00           |
|   | <u>\$31,210 00</u> | <u>\$24,000 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                             |              |
|--|-----------------------------|--------------|
| Loans on mortgage of real estate (first liens*),         | \$164,659 00                |              |
| Interest due or accrued thereon, . . . . .               | 3,862 94                    |              |
| Stocks, bonds, etc., as per schedule, . . . . .          | 428,614 00                  |              |
| Loans on collateral security, as per schedule, . . . . . | 24,000 00                   |              |
| All other cash loans, . . . . .                          | 58,097 62                   |              |
| Cash in the office of the company, . . . . .             | 4,212 01                    |              |
| Cash deposited in bank, . . . . .                        | 20,730 20                   |              |
| Interest due and accrued, . . . . .                      | 2,495 46                    |              |
| Premiums in course of collection (gross), . . . . .      | 18,868 27                   |              |
| Gross assets, . . . . .                                  | <u>                    </u> | \$720,584 50 |

## LIABILITIES.

|   |                             |              |
|---|-----------------------------|--------------|
| Unearned premiums on outstanding risks, . . . . . | \$353,397 95                |              |
| Return premiums on cancelled policies, . . . . .  | 3,758 20                    |              |
| Commissions and brokerage, . . . . .              | 1,936 11                    |              |
| Gross liabilities, . . . . .                      | <u>                    </u> | 359,087 26   |
| Net cash assets, . . . . .                        |                             | \$361,447 24 |

## INCOME.

|   |                             |              |
|---|-----------------------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .   | \$13,725 31                 |              |
| Premiums on risks written or renewed, . . . . . | 207,534 67                  |              |
| Total, . . . . .                                | <u>\$221,259 98</u>         |              |
| Premiums now in course of collection, . . . . . | 13,863 27                   |              |
| Entire premiums collected, . . . . .            | \$207,396 71                |              |
| Less reinsurance and return premiums, . . . . . | 6,374 98                    |              |
| Net cash premiums received, . . . . .           | <u>                    </u> | \$201,021 78 |

\* Total value of property mortgaged, . . . . . \$32,000 00  
Amount of insurance held as collateral, . . . . . 11,000 00

# 78 WESTERN MASSACHUSETTS MUTUAL FIRE INSURANCE CO.

|   |           |
|---|-----------|
| Received for extra premiums, . . . . .                            | \$852 75  |
| Interest received on mortgages, . . . . .                         | 6,597 16  |
| Interest and dividends received from all other sources, . . . . . | 21,977 59 |

---

Gross cash income, . . . . . \$230,449 28

## EXPENDITURES.

|   |             |
|---|-------------|
| Cash paid for losses, . . . . .                   | \$72,167 79 |
| as profits on terminated policies, . . . . .      | 104,798 56  |
| for commissions and brokerage, . . . . .          | 30,135 89   |
| for salaries of officers and employees, . . . . . | 19,481 18   |
| for State and local taxes, . . . . .              | 2,036 47    |
| for rents, . . . . .                              | 1,600 00    |

---

Gross cash expenditures, . . . . . \$230,219 89

## RISKS AND PREMIUMS.

|  | Amount. | Cash Prem's. | Conting't Prem's. |
|--|---------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, \$44,312,923 00 |         | \$689,107 50 | \$689,107 50      |
| Risks written during 1898, . 13,350,236 00       |         | 207,534 67   | 207,534 67        |
| Total, . . . . . \$57,663,159 00                 |         | \$896,642 17 | \$896,642 17      |
| Risks terminated during 1898, . 12,912,019 00    |         | 207,510 06   | 207,510 06        |
| In force at end of year, . . \$44,751,140 00     |         | \$689,132 11 | \$689,132 11      |
| Deduct amount reinsured, . . 11,000 00           |         | 227 70       | 227 70            |
| Net amount in force, . . \$44,740,140 00         |         | \$688,904 41 | \$688,904 41      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$72,168 00 |
| Profits or surplus returned during 1898, 20, 50 and 70 per cent. |             |

## WESTERN MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY, SPRINGFIELD.

[Incorporated Jan. 18, 1894. Commenced business Feb. 15, 1894.]

ELISHA MORGAN, *President.*

CHAS. E. STICKNEY, *Secretary.*

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |          |
|---|----------|
| Cash in the office of the company, . . . . .  | \$672 66 |
| Cash in hands of collecting agents, . . . . . | 119 95   |
| Due on account of assessments, \$52,779 93    |          |
| Gross assets, . . . . .                       | \$792 61 |

## LIABILITIES.

|   |          |            |
|---|----------|------------|
| Unearned premiums on outstanding risks, . . . . .   | \$1 25   |            |
| Return premiums on cancelled policies, . . . . .    | 3,189 19 |            |
| Due and accrued for rent, salaries, etc., . . . . . | 5,523 92 |            |
| Commissions and brokerage, . . . . .                | 2 82     |            |
| Gross liabilities, . . . . .                        |          | \$8,717 18 |
| Balance against the company, . . . . .              |          | \$7,924 57 |

## INCOME.

|   |            |
|---|------------|
| Premiums on risks written or renewed, . . . . .             | \$2 50     |
| Interest and dividends received from all sources, . . . . . | 24 82      |
| Received from assessments, . . . . .                        | 2,451 12   |
| Gross cash income, . . . . .                                | \$2,478 44 |

## EXPENDITURES.

|   |            |
|---|------------|
| Cash paid for losses, . . . . .                   | \$85 85    |
| for salaries of officers and employees, . . . . . | 45 00      |
| for State and local taxes, . . . . .              | 12 08      |
| for assessment expense, . . . . .                 | 661 89     |
| for incidentals, . . . . .                        | 1,364 11   |
| Gross cash expenditures, . . . . .                | \$2,168 48 |

## RISKS AND PREMIUMS.

|  | Amount.    | Cash Prem's. | Conting't Prem's. |
|--|------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$600 00   | \$4 86       | \$14 58           |
| Risks written during 1898, . . . . .       | 500 00     | 2 50         | 7 50              |
| Total, . . . . .                           | \$1,100 00 | \$7 36       | \$22 08           |
| Risks terminated during 1898, . . . . .    | 600 00     | 4 86         | 14 58             |
| In force at end of year, . . . . .         | \$500 00   | \$2 50       | \$7 50            |

## WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY, WEST NEWBURY.

[Incorporated March, 1828. Commenced business April, 1828.]

CHAS. W. ORDWAY, *President.*HENRY T. BAILEY, *Secretary.*

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |
|--|------------|
| Cash in the office of the company, . . . . . | \$235 64   |
| Cash deposited in bank, . . . . .            | 819 72     |
| Unpaid assessments, . . . . .                | 980 37     |
| Office furniture, . . . . .                  | \$100 00   |
| Gross assets, . . . . .                      | \$1,585 73 |



| LIABILITIES.                           |         |    |            |
|--|---------|----|------------|
| Losses adjusted, unpaid, . . . . .     | \$2,005 | 00 |            |
| Losses claimed and reported, . . . . . | 685     | 00 |            |
| Due for borrowed money, . . . . .      | 3,900   | 00 |            |
| Commissions and brokerage, . . . . .   | 286     | 71 |            |
| Gross liabilities, . . . . .           |         |    | \$6,826 71 |

| INCOME.                                 |       |    |            |
|---|-------|----|------------|
| Income from policy fees, . . . . .      | \$119 | 50 |            |
| Assessments on deposit notes, . . . . . | 7,764 | 55 |            |
| Gross cash income, . . . . .            |       |    | \$7,884 05 |

| EXPENDITURES.                                     |         |    |            |
|---|---------|----|------------|
| Cash paid for losses, . . . . .                   | \$8,185 | 14 |            |
| for commissions and brokerage, . . . . .          | 154     | 70 |            |
| for salaries of officers and employees, . . . . . | 403     | 75 |            |
| for State and local taxes, . . . . .              | 73      | 40 |            |
| for rents and incidentals, . . . . .              | 81      | 43 |            |
| for interest on borrowed money, . . . . .         | 132     | 58 |            |
| Gross cash expenditures, . . . . .                |         |    | \$9,031 00 |

| RISKS AND PREMIUMS.                        |             |                   |              |
|--|-------------|-------------------|--------------|
|  | Amount.     | Conting't Prem's. |              |
| Risks outstanding Dec. 31, 1897, . . . . . | \$2,586,169 | 00                | \$157,416 72 |
| Risks written during 1898, . . . . .       | 281,965     | 00                | 17,211 10    |
| Total, . . . . .                           | \$2,868,134 | 00                | \$174,627 82 |
| Risks terminated during 1898, . . . . .    | 390,616     | 00                | 27,686 18    |
| In force at end of year, . . . . .         | \$2,477,518 | 00                | \$146,941 64 |

| MISCELLANEOUS.  |          |    |  |
|---|----------|----|--|
| Losses incurred during the year, . . . . .                          | \$10,615 | 00 |  |
| Assessments laid on deposit notes or contingent premiums, . . . . . | 8,371    | 00 |  |

### WORCESTER MANUFACTURERS' MUTUAL INSURANCE COMPANY, WORCESTER.

[Incorporated March 31, 1856. Commenced business March 31, 1855.]

PHILIP W. MOEN, *President.*

WALDO E. BUOK, *Secretary.*

### DETAILED STATEMENT OF STOCKS, BONDS, ETC.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Fitchburg R.R. bonds, . . . . .             | \$15,000 00 | \$15,900 00   |
| Old Colony Steamboat Co. bonds, . . . . .   | 15,000 00   | 16,050 00     |
| Connecticut River R.R. scrip, . . . . .     | 13,000 00   | 13,000 00     |
| Worcester Consolidated R'y bonds, . . . . . | 14,000 00   | 14,140 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| Concord & Montreal R.R. bonds, . . . .       | \$20,000 00         | \$22,200 00         |
| Chicago, Burl. & Quincy R.R. bonds, . . .    | 25,000 00           | 25,500 00           |
| Old Colony R.R. bonds, . . . . .             | 15,000 00           | 17,025 00           |
| Boston & Lowell R.R. bonds, . . . . .        | 20,000 00           | 22,000 00           |
| Chicago & Eastern Illinois R.R. bonds, . .   | 15,000 00           | 20,100 00           |
| Boston & Maine R.R. bonds, . . . . .         | 20,000 00           | 25,200 00           |
| City National Bank (Worcester) stock, . .    | 6,000 00            | 8,550 00            |
| West End Street R.R. bonds, . . . . .        | 10,000 00           | 10,800 00           |
| Rutland R.R. bonds, . . . . .                | 10,000 00           | 10,500 00           |
| Connecticut River R.R. stock, . . . . .      | 10,000 00           | 25,000 00           |
| Chic Junction & Union Stock Yards Co. bonds, | 6,000 00            | 6,855 00            |
| Union Pacific R.R. bonds, . . . . .          | 5,000 00            | 5,250 00            |
| Oregon Short Line R.R. bonds, . . . . .      | 5,000 00            | 5,562 50            |
| Oregon R.R. Navigation Co. bonds, . . .      | 10,000 00           | 10,000 00           |
| Bell Telephone Co. bonds, . . . . .          | 10,000 00           | 10,800 00           |
| Central R.R. of New Jersey bonds, . . .      | 10,000 00           | 11,600 00           |
| Norwich & Worcester R.R. stock, . . . .      | 4,800 00            | 9,840 00            |
| Corporation note, . . . . .                  | -                   | 25,000 00           |
|  | <u>\$258,800 00</u> | <u>\$380,872 50</u> |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |                             |              |
|---|-----------------------------|--------------|
| Stocks, bonds, etc., as per schedule, . . . | \$380,872 50                |              |
| Cash in the office of the company, . . . .  | 38 56                       |              |
| Cash deposited in bank, . . . . .           | 25,375 67                   |              |
| Interest due and accrued, . . . . .         | 4,000 17                    |              |
| Premiums in course of collection (gross), . | 3,301 09                    |              |
| Gross assets, . . . . .                     | <u>                    </u> | \$363,087 99 |

LIABILITIES.

|   |                             |                     |
|---|-----------------------------|---------------------|
| Losses adjusted, unpaid, . . . . .        | \$26 67                     |                     |
| Losses claimed and reported, . . . . .    | 7,769 69                    |                     |
| Unearned premiums on outstanding risks, . | 148,022 64                  |                     |
| State and local taxes, . . . . .          | 548 08                      |                     |
| Gross liabilities, . . . . .              | <u>                    </u> | 156,367 08          |
| Net cash assets, . . . . .                |                             | <u>\$206,720 91</u> |

INCOME.

|   |                             |                     |
|---|-----------------------------|---------------------|
| Premiums outstanding Dec. 31, 1897, . . .                 | \$1,708 26                  |                     |
| Premiums on risks written or renewed, . .                 | 302,064 11                  |                     |
| Total, . . . . .  | <u>\$303,767 37</u>         |                     |
| Premiums now in course of collection, . .                 | 3,301 09                    |                     |
| Entire premiums collected, . . . . .                      | <u>\$300,466 28</u>         |                     |
| Less reinsurance and return premiums, . .                 | 5,726 12                    |                     |
| Net cash premiums received, . . . . .                     | <u>                    </u> | \$294,740 16        |
| Interest and dividends received from all sources, . . . . |                             | 13,328 10           |
| Gross cash income, . . . . .                              |                             | <u>\$308,068 26</u> |

**EXPENDITURES.**

|   |              |
|---|--------------|
| Cash paid for losses, . . . . .                   | \$4,011 44   |
| as profits on terminated policies, . . . . .      | 265,683 24   |
| for salaries of officers and employees, . . . . . | 10,712 00    |
| for State and local taxes, . . . . .              | 2,929 48     |
| for rents, . . . . .                              | 1,000 00     |
| for inspections, etc., . . . . .                  | 1,435 00     |
| for incidentals, . . . . .                        | 4,621 04     |
| Gross cash expenditures, . . . . .                | \$290,392 18 |

**RISKS AND PREMIUMS.**

|   | Amount.      | Cash Prem's.   | Conting't Prem's. |
|---|--------------|----------------|-------------------|
| Risks outstanding Dec. 31, 1897, \$35,243,155 00      | \$277,876 02 | \$1,888,880 10 |                   |
| Risks written during 1898, . . . . . 38,783,363 00    | 302,064 11   | 1,510,320 55   |                   |
| Total, . . . . . \$74,026,518 00                      | \$579,740 13 | \$2,898,700 65 |                   |
| Risks terminated during 1898, . . . . . 36,012,526 00 | 283,694 84   | 1,418,474 20   |                   |
| In force at end of year, . . . . . \$38,013,992 00    | \$296,045 29 | \$1,480,226 45 |                   |

**MISCELLANEOUS.**

|   |             |
|---|-------------|
| Losses incurred during the year, . . . . .                          | \$11,770 00 |
| Profits or surplus returned during 1898, 95 $\frac{1}{2}$ per cent. |             |

**WORCESTER MUTUAL FIRE INSURANCE COMPANY,  
WORCESTER.**

[Incorporated Feb. 11, 1823. Commenced business May 1, 1834.]

JOHN A. FAYERWEATHER, *President.*

ROGER F. UPHAM, *Secretary.*

|                                     |              |
|-------------------------------------|--------------|
| Amount of permanent fund, . . . . . | \$420,000 00 |
|-------------------------------------|--------------|

**DETAILED STATEMENT OF STOCKS, BONDS, ETC.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 170 shares Worcester National Bank, . . . . .      | \$17,000 00 | \$22,100 00   |
| 22 " Central National Bank, . . . . .              | 2,200 00    | 2,860 00      |
| 50 " Citizens' National Bank, . . . . .            | 5,000 00    | 7,000 00      |
| 200 " City National Bank, . . . . .                | 20,000 00   | 28,000 00     |
| 58 " Mechanics' National Bank, . . . . .           | 5,800 00    | 5,220 00      |
| 45 " Quinsigamond National Bank, . . . . .         | 4,500 00    | 6,525 00      |
| 40 " Fitchburg Nat'l Bank, Fitchburg, . . . . .    | 4,000 00    | 6,000 00      |
| 10 " Southbridge Nat'l B'k, Southbridge, . . . . . | 1,000 00    | 1,000 00      |
| 10 " Oxford National Bank, Oxford, . . . . .       | 1,000 00    | 1,000 00      |
| 15 " Blackstone Nat'l Bank, Uxbridge, . . . . .    | 1,500 00    | 1,500 00      |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| 20 shares First National Bank, Westborough, . | \$2,000 00          | \$2,000 00          |
| 25 " Wachusett Nat'l Bank, Fitchburg, .       | 2,500 00            | 4,250 00            |
| Boston & Maine R.R. bonds, . . . . .          | 15,000 00           | 16,600 00           |
| Boston & Albany R.R. bonds, . . . . .         | 10,000 00           | 10,600 00           |
| Cincinnati, Hamilton & Dayton R.R. bonds, .   | 12,000 00           | 12,960 00           |
| Portland & Rumford Falls R.R. bonds, . .      | 10,000 00           | 10,300 00           |
| Fitchburg R.R. bonds, . . . . .               | 25,000 00           | 26,500 00           |
| N. Y., New Haven & Hart. R.R. bonds, . .      | 10,000 00           | 10,800 00           |
| Worcester, Nashua & Rochester R.R. bonds, .   | 8,000 00            | 8,480 00            |
| Maine Central R.R. bonds, . . . . .           | 5,000 00            | 5,300 00            |
| Penobscot Shore Line R.R. bonds, . . . .      | 5,000 00            | 5,250 00            |
| Worcester Consolidated Street Railway bonds,  | 6,000 00            | 6,000 00            |
| West End Street Railway bonds, . . . .        | 5,000 00            | 5,250 00            |
| Rutland R.R. bonds, . . . . .                 | 3,000 00            | 3,150 00            |
| Old Colony R.R. bonds, . . . . .              | 20,000 00           | 21,200 00           |
|   | <u>\$200,500 00</u> | <u>\$229,845 00</u> |

Securities held as collateral for cash loans:—

|   | Market Value.     | Loaned Thereon.   |
|---|-------------------|-------------------|
| Savings bank books assigned, . . . . .      | \$1,403 00        | \$600 00          |
| 60 shares Howard Bros. Manufacturing Co., . | 6,000 00          | 5,000 00          |
|   | <u>\$7,403 00</u> | <u>\$5,600 00</u> |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |                   |              |
|--|-------------------|--------------|
| Cash value of unencumbered real estate, .        | \$85,000 00       |              |
| Loans on mortgage of real estate (first liens*), | 406,456 00        |              |
| Interest due or accrued thereon, . . . .         | 6,333 57          |              |
| Stocks, bonds, etc., as per schedule, . . .      | 229,845 00        |              |
| Loans on collateral security, as per schedule, . | 5,600 00          |              |
| All other cash loans, . . . . .                  | 2,575 00          |              |
| Cash in the office and in bank, . . . . .        | 13,380 29         |              |
| Interest due and accrued, . . . . .              | 2,599 12          |              |
| Premiums in course of collection (gross), .      | 11,419 18         |              |
| Rents due and accrued, . . . . .                 | 781 65            |              |
| Gross assets, . . . . .                          | <u>          </u> | \$763,989 81 |

LIABILITIES.

|  |                   |                     |
|--|-------------------|---------------------|
| Losses adjusted, unpaid, . . . . .                 | \$4,000 00        |                     |
| Unearned premiums on outstanding risks, .          | 314,837 62        |                     |
| Return premiums on cancelled policies, . .         | 453 81            |                     |
| Profits or surplus on terminated policies, unpaid, | 2,511 56          |                     |
| Commissions and brokerage, . . . . .               | 3,219 73          |                     |
| Gross liabilities, . . . . .                       | <u>          </u> | 325,022 72          |
| Net cash assets, . . . . .                         |                   | <u>\$438,967 09</u> |

\* Value of lands mortgaged, . . . . . \$250,550 00  
 Value of buildings thereon, . . . . . 552,700 00  
 Amount of insurance held as collateral, . . . . . 417,700 00

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . .               | \$14,183 81  |              |
| Premiums on risks written or renewed, . . .             | 163,542 15   |              |
| Total, . . . . .  | \$177,725 96 |              |
| Premiums now in course of collection, . . .             | 11,419 18    |              |
| Entire premiums collected, . . . . .                    | \$166,306 78 |              |
| Less reinsurance and return premiums, . . .             | 5,899 57     |              |
| Net cash premiums received, . . . . .                   |              | \$160,407 21 |
| Received for extra premiums, . . . . .                  |              | 675 27       |
| Interest and dividends received from all sources, . . . |              | 30,218 31    |
| Income from rents, . . . . .                            |              | 7,851 38     |
| Gross cash income, . . . . .                            |              | \$199,152 17 |

## EXPENDITURES.

|   |              |
|---|--------------|
| Cash paid for losses, . . . . .                   | \$28,855 01  |
| as profits on terminated policies, . . . . .      | 94,016 38    |
| for commissions and brokerage, . . . . .          | 23,097 65    |
| for salaries of officers and employees, . . . . . | 14,294 95    |
| for State and local taxes, . . . . .              | 4,745 61     |
| for incidentals, . . . . .                        | 5,061 10     |
| for expense on real estate, . . . . .             | 963 08       |
| Gross cash expenditures, . . . . .                | \$171,033 78 |

## RISKS AND PREMIUMS.

|  | Amount.         | Cash Prem's. | Conting't Prem's. |
|--|-----------------|--------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . . | \$42,108,846 00 | \$604,395 07 | \$604,395 07      |
| Risks written during 1898, . . . . .       | 11,624,675 00   | 163,542 15   | 163,542 15        |
| Total, . . . . .                           | \$53,733,521 00 | \$767,937 22 | \$767,937 22      |
| Risks terminated during 1898, . . . . .    | 11,038,823 00   | 160,453 59   | 160,453 59        |
| In force at end of year, . . . . .         | \$42,694,698 00 | \$607,483 63 | \$607,483 63      |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Losses incurred during the year, . . . . .                       | \$31,638 00 |
| Profits or surplus returned during 1898, 25, 50 and 70 per cent. |             |

## AGGREGATE.

|  |               |
|--|---------------|
| Guaranty capital, . . . . .                                | \$150,000     |
| <b>ASSETS.</b>   |               |
| Gross present assets, . . . . .                            | \$11,123,799  |
| <b>LIABILITIES.</b>  |               |
| Gross present liabilities, . . . . .                       | \$5,429,144   |
| <b>INCOME.</b>   |               |
| Cash received for premiums during the year, . . . . .      | \$5,212,520   |
| for interest and dividends, . . . . .                      | 429,593       |
| for assessment on deposit notes, . . . . .                 | 13,944        |
| for rents, . . . . .                                       | 27,485        |
| from all other sources, . . . . .                          | 3,596         |
| Gross cash income, . . . . .                               | \$5,687,138   |
| <b>EXPENDITURES.</b>                                       |               |
| Cash paid for losses, . . . . .                            | \$1,057,620   |
| for brokerage and commissions on premiums, . . . . .       | 300,679       |
| for salaries and fees of officers and employees, . . . . . | 298,470       |
| for interest on borrowed money, . . . . .                  | 625           |
| for State and local taxes, . . . . .                       | 70,759        |
| for rents, . . . . .                                       | 17,390        |
| for return of profits or surplus, . . . . .                | 3,734,553     |
| for dividends on guaranty capital, . . . . .               | 7,000         |
| for all other expenditures, . . . . .                      | 201,881       |
| Total expenditures, . . . . .                              | \$5,688,977   |
| <b>GENERAL ITEMS.</b>                                      |               |
| Risks written during the year, . . . . .                   | \$547,175,332 |
| terminated during the year, . . . . .                      | 533,050,030   |
| outstanding at end of year, . . . . .                      | 872,344,039   |
| Amount of contingent premiums received thereon, . . . . .  | 23,715,378    |
| of losses incurred during the year, . . . . .              | 1,073,830     |
| of permanent fund, . . . . .                               | 4,172,247     |



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**MASSACHUSETTS**

**MUTUAL FIRE-MARINE INSURANCE COMPANIES.**

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**DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1898.**

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

## CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

EDMUND A. POOLE, *President.*WILLIAM H. LORD, *Secretary.**Office, 70 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.        | Market Value.      |
|--|-------------------|--------------------|
| 200 shares Boston & Albany Railroad, . . . | \$20,000 00       | \$50,000 00        |
| 75 " Old Colony Railroad, . . .            | 7,500 00          | 14,887 50          |
| 300 " N. Y., New Haven & Hart. R.R., . .   | 30,000 00         | 59,963 25          |
|  | <hr/> \$57,500 00 | <hr/> \$124,850 75 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . .    | \$124,850 75 |              |
| Cash in the office of the company, . . .    | 2,137 34     |              |
| Cash deposited in bank, . . .               | 25,106 25    |              |
| Premiums in course of collection (gross), . | 46,838 93    |              |
| Notes taken for marine risks, . . .         | 21,268 86    |              |
| Reinsurance, etc., . . .                    | 10,106 99    |              |
| Prem's more than three mos. due, . . .      | \$947 09     |              |
| Gross assets, . . .                         | <hr/>        | \$230,309 12 |

## LIABILITIES.

|  |                   |                    |
|--|-------------------|--------------------|
| Losses adjusted, unpaid, . . .                     | \$7,290 00        |                    |
| Losses claimed and reported, . . .                 | 70,378 00         |                    |
| Total amount of losses, . . .                      | <hr/> \$77,668 00 |                    |
| Less reinsurance, . . .                            | 8,035 00          |                    |
| Net amount of unpaid losses, . . .                 | <hr/> \$69,633 00 |                    |
| Unearned premiums on outstanding risks, .          | 76,614 14         |                    |
| Unpaid scrip ordered to be redeemed, . .           | 60 00             |                    |
| Interest due or accrued on scrip, . . .            | 206 50            |                    |
| Due and accrued for rent, salaries, etc., .        | 1,000 00          |                    |
| Commissions and brokerage, . . .                   | 1,500 00          |                    |
| Reinsurance disallowed, . . .                      | 2,297 00          |                    |
| Gross liabilities, except scrip, . . .             | <hr/>             | 151,310 64         |
| Surplus as regards policy holders, . . .           |                   | <hr/> \$78,998 48  |
| Scrip outstanding, not ordered to be redeemed, . . |                   | 506,090 00         |
| Impairment of scrip reserve, . . .                 |                   | <hr/> \$427,091 52 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Marine premiums outstanding Dec. 31, 1897, .              | \$89,153 66  |              |
| Same not collected, . . . . .                             | 5,050 32     |              |
|   |              |              |
| Net collected, . . . . .                                  | \$84,103 34  |              |
| Premiums on risks written or renewed, . .                 | 291,522 94   |              |
|   |              |              |
| Total, . . . . .  | \$375,626 28 |              |
| Premiums now in course of collection, . .                 | 47,786 02    |              |
|   |              |              |
| Entire premiums collected, . . . . .                      | \$327,840 26 |              |
| Less reinsurance and return premiums, . .                 | 49,342 63    |              |
| Net cash marine premiums received, . . .                  |              | \$278,497 63 |
| Interest and dividends received from all sources, . . . . |              | 5,225 99     |
|   |              |              |
| Gross cash income, . . . . .                              |              | \$283,723 62 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for marine and inland losses, . .        | \$248,761 60 |              |
| Deduct salvage and reinsurance, . . . .            | 26,833 60    |              |
| Net cash paid for marine and inland losses, . .    |              | \$221,928 00 |
| Interest paid scrip holders, . . . . .             |              | 20,243 60    |
| Cash paid for commissions and brokerage, . . . . . |              | 18,280 40    |
| for salaries of officers and employees, . . . . .  |              | 14,920 00    |
| for State and local taxes, . . . . .               |              | 1,982 54     |
| for rent and incidentals, . . . . .                |              | 12,779 70    |
|  |              |              |
| Gross cash expenditures, . . . . .                 |              | \$290,134 24 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Marine risks outstanding Dec. 31, 1897, . . | \$5,004,569 00  | \$175,765 77 |
| Marine risks written during 1898, . . . .   | 19,035,038 00   | 291,522 94   |
|   |                 |              |
| Total, . . . . .                            | \$24,039,607 00 | \$467,288 71 |
| Deduct risks expired and terminated, . . .  | 19,845,831 00   | 332,985 25   |
|   |                 |              |
| In force at end of year, . . . . .          | \$4,193,776 00  | \$134,303 46 |
| Deduct amount reinsured, . . . . .          | 129,925 00      | 7,238 67     |
|   |                 |              |
| Net amount in force, . . . . .              | \$4,063,851 00  | \$127,064 79 |

## MISCELLANEOUS.

|  |                 |
|--|-----------------|
| Premiums received from organization of company, . .    | \$17,296,237 00 |
| Losses paid from organization of company, . . . .      | 12,393,761 00   |
| Marine and inland losses incurred during the year, . . | 216,218 00      |

## INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 2, 1867.]

GUARANTY FUND PAID UP IN NOTES, \$150,000.

H. B. ALDEN, *President.*GEO. H. OROWELL, *Secretary.**Office, 107 Water Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Consolidated Vermont R.R. bonds, . . .                                | \$5,000 00  | \$4,050 00    |
| 150 shares Old Colony R.R., . . .                                     | 15,000 00   | 29,775 00     |
| 80 " Boston & Maine R.R., . . .                                       | 8,000 00    | 13,680 00     |
| 125 " West End R.R., . . .  | 6,250 00    | 13,875 00     |
| 50 " Chicago, Burl. & Quincy R.R., . . .                              | 5,000 00    | 6,250 00      |
| 100 " New York, New Haven & Hart. R.R., . . .                         | 10,000 00   | 19,975 00     |
| 25 " Fitchburg R.R., . . .  | 2,500 00    | 2,740 00      |
| 10 " Boston & Albany R.R., . . .                                      | 1,000 00    | 2,460 00      |
| 30 " Pullman Palace Car Co., . . .                                    | 3,000 00    | 4,800 00      |
| 40 " Boston Elevated Trust, . . .                                     | 2,000 00    | 3,240 00      |
| 40 " Webster National Bank, . . .                                     | 4,000 00    | 4,240 00      |
| 10 " Hamilton National Bank, . . .                                    | 1,000 00    | 1,175 00      |
| Balance due on 10 shares Everett National Bank, in liquidation, . . . | 250 00      | 200 00        |
| Company's own scrip, . . . \$5,801 00                                 |             |               |
|   | <hr/>       | <hr/>         |
|   | \$63,000 00 | \$106,460 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . .                                    | \$106,460 00 |              |
| Cash in the office of the company, . . .                                    | 1,396 42     |              |
| Cash deposited in bank, . . .   | 3,102 86     |              |
| Premiums in course of collection (gross), . . .                             | 4,500 98     |              |
| Subscription notes on time, not exceeding twelve months, not yet due, . . . | 150,000 00   |              |
| Prem's more than three mos. due, . . . \$602 67                             |              |              |
| Gross assets, . . .   | <hr/>        | \$265,460 26 |

## LIABILITIES.

|  |              |              |
|--|--------------|--------------|
| Amount of unpaid losses, . . .                       | \$7,594 32   |              |
| Unearned premiums on outstanding risks, . . .        | 33,990 58    |              |
| Interest due or accrued on scrip, . . .              | 427 69       |              |
| Due and accrued for rent, salaries, etc., . . .      | 97 78        |              |
| Commissions and brokerage, . . .                     | 990 20       |              |
| Reinsurance, . . .                                   | 75 48        |              |
| Gross liabilities, except guaranty fund, . . .       | <hr/>        | 43,176 05    |
| Surplus as regards policy holders, . . .             |              | \$222,284 21 |
| Guaranty fund, . . .                                 | \$150,000 00 |              |
| Scrip outstanding, not ordered to be redeemed, . . . | 150,471 00   |              |
|  | <hr/>        | 300,471 00   |
| Impairment of scrip reserve, . . .                   |              | \$78,186 79  |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$3,319 16  |             |
| Same not collected, . . . . .                               | 264 01      |             |
| Net collected, . . . . .                                    | \$3,055 15  |             |
| Premiums on risks written or renewed, . . . . .             | 71,374 20   |             |
| Total, . . . . .  | \$74,429 35 |             |
| Premiums now in course of collection, . . . . .             | 5,103 65    |             |
| Entire premiums collected, . . . . .                        | \$69,325 70 |             |
| Less reinsurance and return premiums, . . . . .             | 13,381 78   |             |
| Net cash fire premiums received, . . . . .                  |             | \$55,943 92 |
| Marine premiums received, . . . . .                         |             | 60 00       |
| Interest and dividends received from all sources, . . . . . |             | 4,680 20    |
| Income from rents, . . . . .                                |             | 480 00      |
| Income from investments, . . . . .                          |             | 8,712 00    |
| Gross cash income, . . . . .                                |             | \$64,876 12 |

## EXPENDITURES.

|   |             |             |
|---|-------------|-------------|
| Cash paid for fire losses, . . . . .                  | \$37,339 77 |             |
| Deduct salvage and reinsurance, . . . . .             | 1,691 86    |             |
| Net cash paid for fire losses, . . . . .              |             | \$35,647 91 |
| Cash paid for marine and inland losses, . . . . .     | \$96 09     |             |
| Deduct salvage and reinsurance, . . . . .             | 41 13       |             |
| Net cash paid for marine and inland losses, . . . . . |             | 54 96       |
| Cash dividends paid, . . . . .                        |             | 2,740 00    |
| Interest paid scrip holders, . . . . .                |             | 3,887 11    |
| Cash paid for commissions and brokerage, . . . . .    |             | 12,149 52   |
| for salaries of officers and employees, . . . . .     |             | 6,561 00    |
| for State and local taxes, . . . . .                  |             | 268 98      |
| for rent, . . . . .                                   |             | 999 96      |
| for incidentals, . . . . .                            |             | 1,812 61    |
| Gross cash expenditures, . . . . .                    |             | \$64,122 05 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$4,597,278 00  | \$58,363 92  |
| Fire risks written during 1898, . . . . .       | 6,350,080 00    | 71,374 20    |
| Total, . . . . .                                | \$10,947,358 00 | \$129,738 12 |
| Deduct risks expired and terminated, . . . . .  | 5,354,637 00    | 62,458 76    |
| In force at end of year, . . . . .              | \$5,592,721 00  | \$67,279 36  |
| Deduct amount reinsured, . . . . .              | 307,968 00      | 2,714 42     |
| Net amount in force, . . . . .                  | \$5,284,753 00  | \$64,564 94  |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . . | \$3,645,577 00 |
| Losses paid from organization of company, . . . . .       | 2,607,397 00   |
| Fire losses incurred during the year, . . . . .           | 37,258 00      |

## AGGREGATE.

|   |             |
|---|-------------|
| Whole amount of guaranty fund, in subscription notes, . . . . . | \$150,000   |
| Whole amount of outstanding scrip not cancelled, . . . . .      | 656,561     |
| <b>ASSETS.</b>  |             |
| Gross present assets, . . . . .                                 | \$495,769   |
| <b>LIABILITIES.</b>   |             |
| Gross present liabilities, . . . . .                            | \$194,487   |
| <b>INCOME.</b>  |             |
| Cash actually received for fire premiums, . . . . .             | \$55,944    |
| actually received for marine premiums, . . . . .                | 278,558     |
| for interest and dividends from all sources, . . . . .          | 9,906       |
| from all other sources, . . . . .                               | 4,192       |
| Gross cash income, . . . . .                                    | \$348,600   |
| <b>EXPENDITURES.</b>  |             |
| Cash actually paid during the year for fire losses, . . . . .   | \$35,648    |
| actually paid during the year for marine losses, . . . . .      | 221,983     |
| for brokerage and commissions on premiums, . . . . .            | 30,490      |
| for salaries and pay of officers and employees, . . . . .       | 21,481      |
| for State and local taxes, . . . . .                            | 2,252       |
| for office agency and incidental expenses, . . . . .            | 15,591      |
| Interest paid scrip holders, . . . . .                          | 24,131      |
| Dividends paid on subscription notes, . . . . .                 | 2,740       |
| Gross cash expenditures, . . . . .                              | \$354,256   |
| <b>MISCELLANEOUS.</b>   |             |
| Whole amount of fire risks written during the year, . . . . .   | \$6,350,080 |
| premiums charged or receivable thereon, . . . . .               | 71,374      |
| marine risks written during the year, . . . . .                 | 19,035,038  |
| premiums charged or receivable thereon, . . . . .               | 291,523     |
| fire risks terminated during the year, . . . . .                | 5,354,637   |
| marine risks terminated during the year, . . . . .              | 19,845,831  |
| fire risks outstanding at end of year, . . . . .                | 5,284,753   |
| marine risks outstanding at end of year, . . . . .              | 4,063,851   |
| fire losses incurred during the year, . . . . .                 | 37,258      |
| marine losses incurred during the year, . . . . .               | 216,218     |

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**MASSACHUSETTS**  
**JOINT-STOCK FIRE, MARINE AND FIRE-MARINE**  
**INSURANCE COMPANIES.**

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**DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT**  
**OF ANNUAL STATEMENTS FOR THE YEAR ENDING**  
**DECEMBER 31, 1898.**

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

## AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business June 12, 1818.]

PAID-UP CAPITAL, \$300,000.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.**Office, 30 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| 222 shares Old Boston National Bank, . . .            | \$22,200 00         | \$24,420 00         |
| 170 " Globe National Bank, . . .                      | 17,000 00           | 17,000 00           |
| 62 " New England National Bank, . . .                 | 6,200 00            | 9,800 00            |
| 66 " Suffolk National Bank, . . .                     | 6,600 00            | 7,260 00            |
| 152 " State National Bank, . . .                      | 15,200 00           | 16,720 00           |
| 280 " National Union Bank, . . .                      | 28,000 00           | 36,400 00           |
| 100 " Merchants' National Bank, . . .                 | 10,000 00           | 15,500 00           |
| 28 " Tremont National Bank, . . .                     | 2,800 00            | 2,100 00            |
| 69 " Washington National Bank, . . .                  | 6,900 00            | 7,590 00            |
| 193 " National Shawmut Bank, . . .                    | 19,300 00           | 23,950 00           |
| 578 " Boston & Albany Railroad, . . .                 | 57,800 00           | 139,876 00          |
| 13 " Boston & Lowell Railroad, . . .                  | 6,500 00            | 14,625 00           |
| 200 " Old Colony Railroad, . . .                      | 20,000 00           | 38,000 00           |
| 8 " Merrimack Manufacturing Co., . . .                | 8,000 00            | 7,280 00            |
| Chicago, Burlington & Quincy R.R. bonds, . . .        | 50,000 00           | 50,000 00           |
| Eastern Railroad bonds, . . .                         | 20,000 00           | 23,000 00           |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . .       | 25,000 00           | 32,250 00           |
| Cincinnati, Ind., St. Louis & Chic. R.R. bonds, . . . | 40,000 00           | 40,000 00           |
| Massachusetts State bonds, . . .                      | 18,000 00           | 18,900 00           |
| United States bonds, . . .                            | 6,000 00            | 7,740 00            |
| Boston Terminal Co. bonds, . . .                      | 20,000 00           | 22,500 00           |
|   | <b>\$405,500 00</b> | <b>\$559,411 00</b> |

Securities held as collateral for cash loans:—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 200 shares Essex County Building Co., . . . | \$20,000 00   | \$15,000 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Stocks and bonds, as per schedule, . . .             | \$559,411 00 |
| Loans on collateral security, as per schedule, . . . | 15,000 00    |
| Cash in the office of the company, . . .             | 1,727 74     |

|   |          |                     |
|---|----------|---------------------|
| Cash deposited in bank, . . . . .                   | \$24,224 | 26                  |
| Interest due and accrued, . . . . .                 | 2,926    | 16                  |
| Premiums in course of collection (gross), . . . . . | 45,868   | 27                  |
| Prem's more than three mos. due, . . . . .          | \$251    | 00                  |
| Gross assets, . . . . .                             |          | <u>\$649,157 43</u> |

## LIABILITIES.

|   |          |                   |
|---|----------|-------------------|
| Losses adjusted, unpaid, . . . . .                  | \$2,136  | 63                |
| Losses claimed and reported, . . . . .              | 16,006   | 21                |
| Total amount of losses, . . . . .                   | \$18,142 | 84                |
| Less reinsurance, . . . . .                         | 1,105    | 00                |
| Net amount of unpaid losses, . . . . .              | \$17,037 | 84                |
| Unearned premiums on outstanding risks, . . . . .   | 134,403  | 35                |
| Due and accrued for rent, salaries, etc., . . . . . | 2,832    | 43                |
| State and local taxes, . . . . .                    | 401      | 93                |
| Commissions and brokerage, . . . . .                | 8,428    | 52                |
| Return premiums and reinsurance, . . . . .          | 10,012   | 38                |
| Reinsurance disallowed, . . . . .                   | 1,000    | 00                |
| Gross liabilities, except capital, . . . . .        |          | <u>174,116 45</u> |
| Surplus as regards policy holders, . . . . .        |          | \$475,040 98      |

## INCOME.

|   |           |                     |
|---|-----------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$42,159  | 92                  |
| Premiums on risks written or renewed, . . . . .             | 257,512   | 17                  |
| Total, . . . . .  | \$299,672 | 09                  |
| Premiums now in course of collection, . . . . .             | 46,119    | 27                  |
| Entire premiums collected, . . . . .                        | \$253,552 | 82                  |
| Less reinsurance and return premiums, . . . . .             | 65,515    | 13                  |
| Net cash fire premiums received, . . . . .                  |           | <u>\$188,037 69</u> |
| Interest and dividends received from all sources, . . . . . |           | 22,618 65           |
| Profit on sale of bank stock, . . . . .                     |           | 5,211 50            |
| Gross cash income, . . . . .                                |           | <u>\$215,867 84</u> |

## EXPENDITURES.

|  |           |                     |
|--|-----------|---------------------|
| Cash paid for fire losses, . . . . .               | \$130,254 | 65                  |
| Deduct salvage and reinsurance, . . . . .          | 19,755    | 60                  |
| Net cash paid for fire losses, . . . . .           |           | <u>\$110,499 05</u> |
| Cash dividends paid, . . . . .                     |           | 18,000 00           |
| Cash paid for commissions and brokerage, . . . . . |           | 41,118 28           |
| for salaries of officers and employees, . . . . .  |           | 18,374 36           |
| for State and local taxes, . . . . .               |           | 6,528 02            |
| for rent and incidentals, . . . . .                |           | 18,058 76           |
| Gross cash expenditures, . . . . .                 |           | <u>\$212,578 47</u> |



## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$28,264,442 00 | \$315,877 41 |
| Fire risks written during 1898, . . . . .       | 23,983,707 00   | 257,512 17   |
| Total, . . . . .                                | \$52,248,149 00 | \$573,389 58 |
| Deduct risks expired and terminated, . . . . .  | 23,054,741 00   | 249,955 95   |
| In force at end of year, . . . . .              | \$29,193,408 00 | \$323,433 63 |
| Deduct amount reinsured, . . . . .              | 6,646,145 00    | 74,010 81    |
| Net amount in force, . . . . .                  | \$22,547,263 00 | \$249,422 82 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$12,216,431 00 |
| Losses paid from organization of company, . . . . .             | 8,345,144 00    |
| Fire losses incurred during the year, . . . . .                 | 95,119 00       |
| Cash dividends declared from organization of company, . . . . . | 2,833,500 00    |
| Dividends declared during the year (6 per cent.), . . . . .     | 18,000 00       |
| Company's stock owned by directors, . . . . .                   | 51,300 00       |

## BOSTON INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 25, 1873. Commenced business Jan. 20, 1874.]

PAID-UP CAPITAL, \$1,000,000.

RANSOM B. FULLER, *President*.THOMAS H. LORD, *Secretary*.*Office, 95 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Boston city bond, . . . . .                              | \$125,000 00 | \$140,812 50  |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .       | 11,000 00    | 11,910 00     |
| West Shore R.R. bonds, . . . . .                         | 5,000 00     | 5,612 50      |
| Boston & Lowell R.R. bonds, . . . . .                    | 25,000 00    | 28,437 50     |
| Brookline Gas Light Company bonds, . . . . .             | 25,000 00    | 27,000 00     |
| Newton city bonds, . . . . .                             | 25,000 00    | 27,937 50     |
| Oregon Short Line R.R. bonds, . . . . .                  | 10,500 00    | 13,550 00     |
| Louisville, Evansville & St. Louis R.R. bonds, . . . . . | 2,000 00     | 2,160 00      |
| Fitchburg R.R. bonds, . . . . .                          | 50,000 00    | 54,037 50     |
| Wisconsin Central R.R. bonds, . . . . .                  | 20,000 00    | 12,500 00     |
| Illinois Central R.R. bonds, . . . . .                   | 25,000 00    | 23,750 00     |
| N. Y. Central & Hudson River R.R. bonds, . . . . .       | 20,000 00    | 19,800 00     |
| Old Colony R.R. bonds, . . . . .                         | 15,000 00    | 16,650 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .        | 86,000 00    | 79,000 00     |
| Toledo, St. Louis & Kansas City R.R. bonds, . . . . .    | 20,000 00    | 18,000 00     |
| Chicago, Burlington & Quincy Railroad stock, . . . . .   | 54,000 00    | 67,500 00     |
| Iron Railway Co. stock, . . . . .                        | 29,700 00    | 14,860 00     |
| Atchison, Topeka & Santa Fé R.R. stock, . . . . .        | 56,500 00    | 29,309 38     |
| Manchester Mills stock, . . . . .                        | 20,000 00    | 18,975 00     |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Boston & Albany R.R. stock, . . . . .                 | \$35,000 00 | \$86,100 00   |
| Boston & Lowell R.R. stock, . . . . .                 | 10,000 00   | 22,700 00     |
| Fitchburg R.R. stock, . . . . .                       | 25,000 00   | 27,406 25     |
| N. Y. Central & Hudson River R.R. stock, . . . . .    | 25,000 00   | 30,625 00     |
| N. Y., N. H. & Hartford R.R. stock, . . . . .         | 30,000 00   | 59,925 00     |
| Old Colony R.R. stock, . . . . .                      | 10,000 00   | 19,800 00     |
| Pullman Palace Car Co. stock, . . . . .               | 30,000 00   | 48,000 00     |
| Connecticut & Passumpsic Rivers R.R. stock, . . . . . | 5,000 00    | 7,750 00      |
| Union Pacific R.R. stock, . . . . .                   | 25,000 00   | 13,962 50     |
| Boston & Maine R.R. stock, . . . . .                  | 10,000 00   | 17,100 00     |
| Chic., Milwaukee & St. Paul R.R. stock, . . . . .     | 10,000 00   | 12,000 00     |
| Pennsylvania R.R. stock, . . . . .                    | 25,000 00   | 30,625 00     |
| American Bell Telephone stock, . . . . .              | 10,000 00   | 27,800 00     |
| Atlantic Mutual Ins. Co. scrip, . . . . .             | 1,330 00    | 1,330 00      |
| Atlantic Bank stock, . . . . .                        | 10,000 00   | 11,675 00     |
| Atlas Bank stock, . . . . .                           | 11,000 00   | 12,540 00     |
| Beverly Bank stock, . . . . .                         | 13,000 00   | 18,492 50     |
| Brookline Bank stock, . . . . .                       | 10,000 00   | 12,500 00     |
| Commercial Bank stock, . . . . .                      | 36,500 00   | 31,390 00     |
| Continental Bank stock, . . . . .                     | 20,000 00   | 23,600 00     |
| Eliot Bank stock, . . . . .                           | 30,000 00   | 41,700 00     |
| Exchange Bank stock, . . . . .                        | 10,000 00   | 13,225 00     |
| First Bank stock, . . . . .                           | 10,000 00   | 21,200 00     |
| First Bank, Salem, stock, . . . . .                   | 10,000 00   | 8,400 00      |
| Freeman's Bank stock, . . . . .                       | 12,500 00   | 12,562 50     |
| Globe Bank stock, . . . . .                           | 15,000 00   | 15,075 00     |
| Grand Bank, Marblehead, stock, . . . . .              | 1,700 00    | 1,955 00      |
| Hide and Leather Bank stock, . . . . .                | 11,000 00   | 11,797 50     |
| Lincoln Bank stock, . . . . .                         | 16,600 00   | 12,533 00     |
| Mercantile Bank, Salem, stock, . . . . .              | 10,000 00   | 10,200 00     |
| Merchants' Bank stock, . . . . .                      | 25,000 00   | 39,812 50     |
| Merchants' Bank, Salem, stock, . . . . .              | 5,000 00    | 6,525 00      |
| Naumkeag Bank, Salem, stock, . . . . .                | 10,000 00   | 12,500 00     |
| New England Bank stock, . . . . .                     | 15,000 00   | 23,250 00     |
| National Shawmut Bank stock, . . . . .                | 25,000 00   | 40,000 00     |
| Old Boston Bank stock, . . . . .                      | 10,000 00   | 11,525 00     |
| Railroad Bank, Lowell, stock, . . . . .               | 5,000 00    | 6,450 00      |
| Republic Bank stock, . . . . .                        | 15,000 00   | 23,737 50     |
| Second Bank stock, . . . . .                          | 20,000 00   | 34,800 00     |
| State Bank stock, . . . . .                           | 30,000 00   | 34,500 00     |
| Suffolk Bank stock, . . . . .                         | 6,700 00    | 7,537 50      |
| Tremont Bank stock, . . . . .                         | 5,000 00    | 3,750 00      |

\$1,275,030 00 \$1,520,148 63

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 83 shares Boston Safe Deposit and Trust Co., . . . . . | \$17,400 00 } | \$15,000 00     |
| United Gas bonds, . . . . .                            | 2,790 00 }    |                 |
|  | \$20,190 00   | \$15,000 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . . . . .          | \$21,200 00  |                |
| Loans on mortgage of real estate (first liens*), . . . . . | 975,550 00   |                |
| Interest due or accrued thereon, . . . . .                 | 4,532 69     |                |
| Stocks and bonds, as per schedule, . . . . .               | 1,520,148 63 |                |
| Loans on collateral security, as per schedule, . . . . .   | 15,000 00    |                |
| Cash deposited in bank, . . . . .                          | 266,879 76   |                |
| Interest due and accrued, . . . . .                        | 3,446 87     |                |
| Premiums in course of collection (gross), . . . . .        | 150,197 40   |                |
| Notes taken for marine and inland risks, . . . . .         | 121,192 89   |                |
| Prem's more than three mos. due, \$4,979 65                |              |                |
| Gross assets, . . . . .                                    |              | \$3,078,148 24 |

## LIABILITIES.

|   |              |                |
|---|--------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$8,841 00   |                |
| claimed and reported, . . . . .                   | 281,306 00   |                |
| disputed or resisted, . . . . .                   | 1,200 00     |                |
| Total amount of losses, . . . . .                 | \$240,847 00 |                |
| Less reinsurance, . . . . .                       | 4,206 00     |                |
| Net amount of unpaid losses, . . . . .            | \$236,641 00 |                |
| Unearned premiums on outstanding risks, . . . . . | 405,881 66   |                |
| Commissions and brokerage, . . . . .              | 17,513 15    |                |
| Gross liabilities, except capital, . . . . .      |              | 660,035 81     |
| Surplus as regards policy holders, . . . . .      |              | \$2,418,112 43 |
| Paid-up capital, . . . . .                        |              | 1,000,000 00   |
| Surplus over capital, . . . . .                   |              | \$1,418,112 43 |

## INCOME.

|  |                |              |
|--|----------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .   | \$50,962 60    |              |
| Premiums on risks written or renewed, . . . . .      | 434,084 93     |              |
| Total, . . . . .                                     | \$485,047 53   |              |
| Premiums now in course of collection, . . . . .      | 55,765 43      |              |
| Entire premiums collected, . . . . .                 | \$429,282 10   |              |
| Less reinsurance and return premiums, . . . . .      | 134,644 72     |              |
| Net cash fire premiums received, . . . . .           |                | \$294,637 38 |
| Marine premiums outstanding Dec. 31, 1897, . . . . . | \$262,117 45   |              |
| Premiums on risks written or renewed, . . . . .      | 862,921 77     |              |
| Total, . . . . .                                     | \$1,125,039 22 |              |
| Premiums now in course of collection, . . . . .      | 230,634 61     |              |
| Entire premiums collected, . . . . .                 | \$894,404 61   |              |
| Less reinsurance and return premiums, . . . . .      | 132,355 73     |              |
| Net cash marine premiums received, . . . . .         |                | 762,048 88   |

\* Value of lands mortgaged, . . . . . \$2,294,100 00  
Amount of insurance held as collateral, . . . . . 336,000 00

|   |                       |
|---|-----------------------|
| Interest received on mortgages, . . . . .                         | \$42,743 80           |
| Interest and dividends received from all other sources, . . . . . | 68,566 88             |
| Income from rents, etc., . . . . .                                | 9,798 56              |
| Gross cash income, . . . . .                                      | <u>\$1,177,795 50</u> |

## EXPENDITURES.

|   |              |                       |
|---|--------------|-----------------------|
| Cash paid for fire losses, . . . . .                  | \$183,977 02 |                       |
| Deduct salvage and reinsurance, . . . . .             | 80,728 20    |                       |
| Net cash paid for fire losses, . . . . .              |              | <u>\$153,248 82</u>   |
| Cash paid for marine and inland losses, . . . . .     | \$597,384 51 |                       |
| Deduct salvage and reinsurance, . . . . .             | 78,092 41    |                       |
| Net cash paid for marine and inland losses, . . . . . |              | <u>519,242 10</u>     |
| Cash dividends paid, . . . . .                        |              | 100,000 00            |
| Cash paid for commissions and brokerage, . . . . .    |              | 102,586 79            |
| for salaries of officers and employees, . . . . .     |              | 121,796 34            |
| for State and local taxes, . . . . .                  |              | 26,395 78             |
| for rent and incidentals, . . . . .                   |              | 47,963 26             |
| for repairs on real estate, . . . . .                 |              | 966 98                |
| Gross cash expenditures, . . . . .                    |              | <u>\$1,072,200 07</u> |

## RISKS AND PREMIUMS.

|   |                         | Premiums.             |
|---|-------------------------|-----------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$29,258,510 00         | \$297,219 60          |
| Fire risks written during 1898, . . . . .         | 49,024,468 00           | 434,084 93            |
| Total, . . . . .                                  | <u>\$78,282,978 00</u>  | <u>\$731,304 53</u>   |
| Deduct risks expired and terminated, . . . . .    | 36,160,614 00           | 323,362 47            |
| In force at end of year, . . . . .                | <u>\$42,122,364 00</u>  | <u>\$407,942 06</u>   |
| Deduct amount reinsured, . . . . .                | 5,885,682 00            | 55,838 42             |
| Net amount in force, . . . . .                    | <u>\$36,236,682 00</u>  | <u>\$352,108 64</u>   |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$6,989,084 00          | \$457,270 25          |
| Marine risks written during 1898, . . . . .       | 101,247,893 00          | 862,921 77            |
| Total, . . . . .                                  | <u>\$108,236,977 00</u> | <u>\$1,320,192 03</u> |
| Deduct risks expired and terminated, . . . . .    | 102,855,534 00          | 932,706 77            |
| In force at end of year, . . . . .                | <u>\$5,881,443 00</u>   | <u>\$387,485 25</u>   |
| Deduct amount reinsured, . . . . .                | 798,915 00              | 39,833 01             |
| Net amount in force, . . . . .                    | <u>\$5,082,528 00</u>   | <u>\$347,652 24</u>   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$27,862,224 00 |
| Losses paid from organization of company, . . . . .             | 19,294,842 00   |
| Fire losses incurred during the year, . . . . .                 | 183,097 00      |
| Marine and inland losses incurred during the year, . . . . .    | 678,831 00      |
| Cash dividends declared from organization of company, . . . . . | 2,030,000 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 100,000 00      |
| Company's stock owned by directors, . . . . .                   | 112,300 00      |

**MERCANTILE FIRE AND MARINE INSURANCE COMPANY,  
BOSTON.**

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEO. R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

*Office, 47 Kilby Street.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| Atlantic National Bank stock, . . . .              | \$10,000 00        | \$11,600 00        |
| Globe National Bank stock, . . . .                 | 30,000 00          | 30,000 00          |
| New England National Bank stock, . . . .           | 16,000 00          | 24,800 00          |
| Railroad National Bank stock, . . . .              | 1,800 00           | 2,322 00           |
| State National Bank stock, . . . .                 | 17,800 00          | 20,470 00          |
| Suffolk National Bank stock, . . . .               | 35,600 00          | 39,872 00          |
| Tremont National Bank stock, . . . .               | 10,000 00          | 7,500 00           |
| Union National Bank stock, . . . .                 | 20,000 00          | 26,400 00          |
| Boston & Providence R.R. stock, . . . .            | 20,000 00          | 56,600 00          |
| Chicago, Burlington & Quincy R.R. stock, . . . .   | 10,000 00          | 12,400 00          |
| Lyman Mills stock, . . . .                         | 10,000 00          | 5,200 00           |
| Oregon Railway & Navigation Co. stock, . . . .     | 3,500 00           | 2,520 00           |
| City of Boston bonds, . . . .                      | 10,000 00          | 10,900 00          |
| Kan. City, Ft. Scott & Memphis R.R. bonds, . . . . | 5,000 00           | 5,000 00           |
| Oregon Railway & Navigation Co. bonds, . . . .     | 2,000 00           | 2,000 00           |
| Chicago, Burlington & Quincy R.R. bonds, . . . .   | 1,000 00           | 1,230 00           |
| Concord & Montreal R.R. bonds, . . . .             | 10,000 00          | 10,900 00          |
| Old Colony R.R. bonds, . . . .                     | 25,000 00          | 27,500 00          |
| City of Cambridge, Mass., bonds, . . . .           | 5,000 00           | 5,450 00           |
| Boston & Albany R.R. bonds, . . . .                | 15,000 00          | 16,350 00          |
| Boston & Lowell R.R. bonds, . . . .                | 5,000 00           | 5,350 00           |
| City of Lowell, Mass., bonds, . . . .              | 5,000 00           | 5,550 00           |
| Boston & Maine R.R. bonds, . . . .                 | 10,000 00          | 11,400 00          |
| City of Taunton bonds, . . . .                     | 5,000 00           | 5,600 00           |
| Fitchburg R.R. bonds, . . . .                      | 24,000 00          | 24,150 00          |
| Phil., Wilmington & Baltimore R.R. bonds, . . . .  | 7,000 00           | 7,210 00           |
| City of Providence, R. I., bonds, . . . .          | 10,000 00          | 11,500 00          |
| Boston Terminal Company bonds, . . . .             | 15,000 00          | 16,950 00          |
|  | <hr/> \$338,700 00 | <hr/> \$406,724 00 |

Securities held as collateral for cash loans:—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 475 shares Chicago, Burlington & Quincy R.R., | \$58,900 00   | \$45,000 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |              |
|--|--------------|--------------|
| Loans on mortgage of real estate (first liens*), | \$127,100 00 |              |
| Interest due or accrued thereon, . . . .         | 944 38       |              |
| Stocks and bonds, as per schedule, . . . .       | 406,724 00   |              |
| Loans on collateral security, as per schedule, . | 45,000 00    |              |
| Cash in the office of the company, . . . .       | 1,946 87     |              |
| Cash deposited in bank, . . . . .                | 56,384 95    |              |
| Interest due and accrued, . . . . .              | 1,917 87     |              |
| Premiums in course of collection (gross), .      | 25,506 20    |              |
| Gross assets, . . . . .                          |              | \$665,524 27 |

## LIABILITIES.

|  |            |              |
|--|------------|--------------|
| Losses claimed and reported, . . . . .       | \$7,375 96 |              |
| Losses disputed or resisted, . . . . .       | 1,697 00   |              |
| Total amount of losses, . . . . .            | \$9,072 96 |              |
| Less reinsurance, . . . . .                  | 1,453 00   |              |
| Net amount of unpaid losses, . . . . .       | \$7,619 96 |              |
| Unearned premiums on outstanding risks, .    | 147,058 24 |              |
| Dividends to stockholders, unpaid, . . . .   | 69 00      |              |
| Due and accrued for rent, salaries, etc., .  | 2,417 37   |              |
| State and local taxes, . . . . .             | 38 97      |              |
| Commissions and brokerage, . . . . .         | 3,895 92   |              |
| Return premiums and reinsurance, . . . .     | 1,961 81   |              |
| Reinsurance disallowed, . . . . .            | 451 12     |              |
| Gross liabilities, except capital, . . . . . |            | 168,511 89   |
| Surplus as regards policy holders, . . . . . |            | \$502,012 38 |
| Paid-up capital, . . . . .                   |            | 400,000 00   |
| Surplus over capital, . . . . .              |            | \$102,012 38 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, .                | \$21,778 64  |              |
| Premiums on risks written or renewed, . .                 | 217,612 90   |              |
| Total, . . . . .  | \$239,391 54 |              |
| Premiums now in course of collection, . .                 | 25,506 20    |              |
| Entire premiums collected, . . . . .                      | \$213,885 34 |              |
| Less reinsurance and return premiums, . .                 | 53,642 38    |              |
| Net cash fire premiums received, . . . . .                |              | \$160,242 96 |
| Interest received on mortgages, . . . . .                 |              | 5,184 67     |
| Interest and dividends received from all other sources, . |              | 19,182 59    |
| Gross cash income, . . . . .                              |              | \$184,610 22 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .           | \$134,325 00 |
| Value of buildings thereon, . . . . .           | 122,500 00   |
| Amount of insurance held as collateral, . . . . | 126,800 00   |

## EXPENDITURES.

|  |              |
|--|--------------|
| Cash paid for fire losses, . . . . .               | \$88,305 84  |
| Cash dividends paid, . . . . .                     | 23,931 00    |
| Cash paid for commissions and brokerage, . . . . . | 40,115 68    |
| for salaries of officers and employees, . . . . .  | 19,669 50    |
| for State and local taxes, . . . . .               | 4,210 30     |
| for rent and incidentals, . . . . .                | 17,762 20    |
| Gross cash expenditures, . . . . .                 | \$193,994 52 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$30,529,604 00 | \$330,564 01 |
| Fire risks written during 1898, . . . . .       | 21,387,993 00   | 217,612 90   |
| Total, . . . . .                                | \$51,917,597 00 | \$548,176 91 |
| Deduct risks expired and terminated, . . . . .  | 21,140,587 00   | 222,054 32   |
| In force at end of year, . . . . .              | \$30,777,010 00 | \$326,122 59 |
| Deduct amount reinsured, . . . . .              | 4,318,832 00    | 44,135 67    |
| Net amount in force, . . . . .                  | \$26,458,178 00 | \$281,986 92 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$8,840,346 00 |
| Losses paid from organization of company, . . . . .             | 5,950,277 00   |
| Fire losses incurred during the year, . . . . .                 | 87,181 00      |
| Cash dividends declared from organization of company, . . . . . | 2,268,720 00   |
| Dividends declared during the year (6 per cent.), . . . . .     | 24,000 00      |
| Company's stock owned by directors, . . . . .                   | 13,900 00      |

## NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$200,000.

EUGENE E. PATRIDGE, *President.*CHARLES E. MACULLAR, *Secretary.**Office, 59 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Newton city bonds, . . . . .                         | \$15,000 00 | \$17,700 00   |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .  | 5,000 00    | 8,125 00      |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .   | 5,000 00    | 5,187 50      |
| Kan. City, Memph. & Birmingham R.R. bonds, . . . . . | 7,000 00    | 4,250 00      |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Consolidated R R. of Vermont bonds, . . . . .                             | \$5,000 00          | \$4,050 00          |
| Ogdensburg & Lake Champlain R.R. bonds, . . . . .                         | 4,000 00            | 4,320 00            |
| Boston & Maine R.R. bonds, . . . . .                                      | 10,000 00           | 12,650 00           |
| Union Pacific R.R. bonds, . . . . .                                       | 15,000 00           | 15,131 25           |
| Massachusetts State bonds, . . . . .                                      | 30,000 00           | 33,450 00           |
| Balance due on 138 shares Boston National Bank, in liquidation, . . . . . | —                   | 2,760 00            |
| 100 shares Eliot National Bank, . . . . .                                 | 10,000 00           | 13,900 00           |
| 17 " Exchange National Bank, . . . . .                                    | 1,700 00            | 2,248 25            |
| 95 " Globe National Bank, . . . . .                                       | 9,500 00            | 9,500 00            |
| 29 " Hide and Leather National Bank, . . . . .                            | 2,900 00            | 3,110 25            |
| 150 " Merchants' National Bank, . . . . .                                 | 15,000 00           | 23,887 50           |
| 143 " Old Boston National Bank, . . . . .                                 | 14,300 00           | 16,445 00           |
| 50 " Shoe and Leather National Bank, . . . . .                            | 5,000 00            | 5,312 50            |
| 100 " State National Bank, . . . . .                                      | 10,000 00           | 11,500 00           |
| 67 " Suffolk National Bank, . . . . .                                     | 6,700 00            | 7,512 37            |
| American Sugar Refinery Co. stock, . . . . .                              | 10,000 00           | 12,650 00           |
| Northern R.R. Co. stock, . . . . .  | 5,000 00            | 7,781 25            |
|   | <u>\$186,100 00</u> | <u>\$221,470 87</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |                     |
|---|-------------|---------------------|
| Cash value of unencumbered real estate, . . . . .           | \$38,300 00 |                     |
| Loans on mortgage of real estate (first liens *), . . . . . | 89,400 00   |                     |
| Interest due or accrued thereon, . . . . .                  | 1,197 01    |                     |
| Stocks and bonds, as per schedule, . . . . .                | 221,470 87  |                     |
| Cash in the office of the company, . . . . .                | 510 40      |                     |
| Cash deposited in bank, . . . . .                           | 13,180 25   |                     |
| Interest due and accrued, . . . . .                         | 1,565 00    |                     |
| Premiums in course of collection (gross), . . . . .         | 18,577 34   |                     |
| Rents, . . . . .  | 300 00      |                     |
| Prem's more than three mos. due, . . . . .                  | \$450 00    |                     |
| Gross assets, . . . . .                                     |             | <u>\$384,500 87</u> |

## LIABILITIES.

|   |            |                   |
|---|------------|-------------------|
| Losses adjusted, unpaid, . . . . .                | \$1,296 92 |                   |
| Losses claimed and reported, . . . . .            | 4,406 12   |                   |
| Unearned premiums on outstanding risks, . . . . . | 118,280 95 |                   |
| Commissions and brokerage, . . . . .              | 3,616 19   |                   |
| Return premiums, . . . . .                        | 315 09     |                   |
| Gross liabilities, except capital, . . . . .      |            | <u>127,915 27</u> |
| Surplus as regards policy holders, . . . . .      |            | \$256,585 60      |
| Paid-up capital, . . . . .                        |            | <u>200,000 00</u> |
| Surplus over capital, . . . . .                   |            | \$56,585 60       |

\* Value of lands mortgaged, . . . . . \$57,300 00  
Value of buildings thereon, . . . . . 107,600 00  
Amount of insurance held as collateral, . . . . . 96,650 00



## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$25,278 53  |              |
| Premiums on risks written or renewed, . . . . .                   | 175,152 53   |              |
| Total, . . . . .  | \$200,431 06 |              |
| Premiums now in course of collection, . . . . .                   | 19,027 84    |              |
| Entire premiums collected, . . . . .                              | \$181,403 72 |              |
| Less reinsurance and return premiums, . . . . .                   | 56,407 20    |              |
| Net cash fire premiums received, . . . . .                        |              | \$124,996 52 |
| Interest received on mortgages, . . . . .                         |              | 4,619 08     |
| Interest and dividends received from all other sources, . . . . . |              | 9,296 34     |
| Income from rents, . . . . .                                      |              | 1,065 08     |
| Gross cash income, . . . . .                                      |              | \$139,977 02 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$118,957 65 |              |
| Deduct salvage and reinsurance, . . . . .          | 23,017 98    |              |
| Net cash paid for fire losses, . . . . .           |              | \$95,939 67  |
| Cash dividends paid, . . . . .                     |              | 12,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 25,076 16    |
| for salaries of officers and employees, . . . . .  |              | 19,200 00    |
| for State and local taxes, . . . . .               |              | 3,142 73     |
| for rent and incidentals, . . . . .                |              | 7,820 88     |
| Gross cash expenditures, . . . . .                 |              | \$163,179 44 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$31,069,253 00 | \$314,510 22 |
| Fire risks written during 1898, . . . . .      | 18,787,072 00   | 175,152 53   |
| Total, . . . . .                               | \$49,856,325 00 | \$489,662 75 |
| Deduct risks expired and terminated, . . . . . | 19,644,754 00   | 196,682 25   |
| In force at end of year, . . . . .             | \$30,211,571 00 | \$292,980 50 |
| Deduct amount reinsured, . . . . .             | 5,426,810 00    | 53,135 72    |
| Net amount in force, . . . . .                 | \$24,784,761 00 | \$239,844 78 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$3,171,124 00 |
| Losses paid from organization of company, . . . . .             | 1,579,943 00   |
| Fire losses incurred during the year, . . . . .                 | 92,163 00      |
| Cash dividends declared from organization of company, . . . . . | 357,000 00     |
| Dividends declared during the year (6 per cent.), . . . . .     | 12,000 00      |
| Company's stock owned by directors, . . . . .                   | 37,400 00      |

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,  
 SPRINGFIELD.

[Incorporated 1849. Commenced business 1861.]

PAID-UP CAPITAL, \$1,500,000.

 A. W. DAMON, *President*.

 S. J. HALL, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|              |                                   | Par Value.   | Market Value. |
|--------------|-----------------------------------|--------------|---------------|
| 1,500 shares | Boston & Albany R.R., . . .       | \$150,000 00 | \$345,000 00  |
| 500 "        | Boston & Lowell R.R., . . .       | 50,000 00    | 110,000 00    |
| 634 "        | Chicago & Alton R.R., . . .       | 63,400 00    | 101,440 00    |
| 550 "        | Chic., Milwaukee & St. Paul R.R., | 55,000 00    | 88,000 00     |
| 400 "        | Connecticut River R.R., . . .     | 40,000 00    | 100,000 00    |
| 500 "        | Conn. & Passumpsic Rivers R.R.,   | 50,000 00    | 52,500 00     |
| 500 "        | Fitchburg R.R., . . .             | 50,000 00    | 50,000 00     |
| 563 "        | Illinois Central R.R., . . .      | 56,300 00    | 61,930 00     |
| 1,000 "      | New York & Harlem R.R., . . .     | 50,000 00    | 170,000 00    |
| 2,050 "      | N. Y., New Haven & Hart. R.R.,    | 205,000 00   | 389,500 00    |
| 500 "        | Old Colony R.R., . . .            | 50,000 00    | 95,000 00     |
| 1,000 "      | Pennsylvania R.R., . . .          | 50,000 00    | 60,000 00     |
| 240 "        | Rome, Water'n & Ogdens. R.R.,     | 24,000 00    | 28,800 00     |
| 500 "        | Union Pacific R.R., . . .         | 50,000 00    | 35,000 00     |
| 500 "        | Pullman's Palace Car Co., . . .   | 50,000 00    | 75,000 00     |
| 1,500 "      | West End Street Railway, . . .    | 75,000 00    | 147,500 00    |
| 500 "        | Holyoke Street Railway, . . .     | 50,000 00    | 95,000 00     |
| 750 "        | Springfield Street Railway, . .   | 75,000 00    | 160,000 00    |
| 100 "        | Bank of North America, N. Y., .   | 7,000 00     | 9,450 00      |
| 200 "        | Continental Nat'l Bank, N. Y., .  | 20,000 00    | 25,000 00     |
| 200 "        | Fourth National Bank, N. Y., .    | 20,000 00    | 34,000 00     |
| 100 "        | Nat'l Bank of Commerce, N. Y., .  | 10,000 00    | 20,500 00     |
| 100 "        | Atlas National Bank, Boston, .    | 10,000 00    | 11,400 00     |
| 150 "        | Boylston National Bank, Boston,   | 15,000 00    | 18,150 00     |
| 100 "        | Eliot National Bank, Boston, .    | 10,000 00    | 13,900 00     |
| 62 "         | Freeman's National Bank, Boston,  | 6,200 00     | 6,200 00      |
| 100 "        | Merchants' Nat'l Bank, Boston, .  | 10,000 00    | 15,900 00     |
| 200 "        | N'l B'k of Commonwealth, Boston,  | 20,000 00    | 30,200 00     |
| 100 "        | Nat'l Bank of Commerce, Boston,   | 10,000 00    | 11,000 00     |
| 100 "        | National Exchange Bank, Boston,   | 10,000 00    | 13,200 00     |
| 150 "        | National Shawmut Bank, Boston,    | 15,000 00    | 24,000 00     |
| 100 "        | New England Nat'l Bank, Boston,   | 10,000 00    | 15,500 00     |
| 100 "        | Old Boston Nat'l Bank, Boston, .  | 10,000 00    | 11,500 00     |
| 100 "        | Shawmut National Bank, in liqui-  |              |               |
|              | dation, Boston, . . .             | -            | 2,000 00      |
| 50 "         | Tremont National Bank, in liqui-  |              |               |
|              | dation, Boston, . . .             | 5,000 00     | 3,750 00      |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 100 shares Washington Nat'l Bank, Boston, .               | \$10,000 00 | \$11,900 00   |
| 100 " Webster National Bank, Boston, .                    | 10,000 00   | 10,600 00     |
| 203 " Agawam Nat'l Bank, Springfield, .                   | 20,300 00   | 12,180 00     |
| 100 " Chapin Nat'l Bank, Springfield, .                   | 10,000 00   | 12,500 00     |
| 104 " Chicopee Nat'l Bank, Springfield, .                 | 10,400 00   | 16,120 00     |
| 100 " City National Bank, Springfield, .                  | 10,000 00   | 14,700 00     |
| 200 " First National Bank, Springfield, .                 | 20,000 00   | 22,000 00     |
| 200 " John Hancock N'l B'k, Springfield, .                | 20,000 00   | 22,000 00     |
| 127 " Pyncheon Nat'l Bank, Springfield, .                 | 12,700 00   | 17,145 00     |
| 200 " Second Nat'l Bank, Springfield, .                   | 20,000 00   | 27,000 00     |
| 215 " Third National Bank, Springfield, .                 | 21,500 00   | 45,150 00     |
| 71 " First National Bank, Chicopee, .                     | 7,100 00    | 10,295 00     |
| 67 " Franklin Co. N'l Bank, Greenfield, .                 | 6,700 00    | 7,035 00      |
| 250 " City National Bank, Holyoke, .                      | 25,000 00   | 26,250 00     |
| 50 " First National Bank, Lynn, .                         | 5,000 00    | 6,250 00      |
| 51 " Monson National Bank, Monson, .                      | 5,100 00    | 7,140 00      |
| 20 " Adams Nat'l Bank, North Adams, .                     | 2,000 00    | 2,400 00      |
| 60 " First Nat'l Bank, Northampton, .                     | 6,000 00    | 7,800 00      |
| 50 " Northampton N'l B'k, N'hampton, .                    | 5,000 00    | 10,000 00     |
| 37 " Palmer National Bank, Palmer, .                      | 3,700 00    | 5,180 00      |
| 75 " Ware National Bank, Ware, .                          | 7,500 00    | 8,250 00      |
| 100 " St. Paul N'l Bank, St. Paul, Minn., .               | 10,000 00   | 8,000 00      |
| United States bonds, . . . . .                            | 75,000 00   | 93,750 00     |
| Berkshire (Mass.) Water Co. bonds, . . . . .              | 15,000 00   | 15,000 00     |
| Swift & Co. (Chicago) bonds, . . . . .                    | 50,000 00   | 52,500 00     |
| Torrington Co. bonds, . . . . .                           | 25,000 00   | 25,000 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .        | 26,000 00   | 28,200 00     |
| Chicago, Burlington & Northern R.R. bonds, . . . . .      | 11,000 00   | 11,000 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .       | 10,000 00   | 15,000 00     |
| Chicago & Northwestern R.R. bonds, . . . . .              | 50,000 00   | 57,500 00     |
| Kansas City, St. Joe & Coun. Bluffs R.R. bonds, . . . . . | 100,000 00  | 118,000 00    |
| New York & Harlem R.R. bonds, . . . . .                   | 10,000 00   | 10,000 00     |
| New York, New Haven & Hartford R.R. bonds, . . . . .      | 60,000 00   | 102,000 00    |
| St. Paul, Minneapolis & Manitoba R.R. bonds, . . . . .    | 50,000 00   | 60,000 00     |

**\$2,111,900 00    \$3,318,165 00**

Securities held as collateral for cash loans:—

|  | Market Value.       | Loaned Thereon.    |
|--|---------------------|--------------------|
| 30 shares Third National Bank, Springfield, .      | \$6,300 00          | \$2,775 00         |
| 100 " Nonotuck Paper Co., Holyoke, .               | 30,000 00 }         | 50,000 00          |
| 108 " Parson's Paper Co., Holyoke, .               | 43,200 00 }         |                    |
| 68 " Boston & Albany R.R. Co., . . . . .           | 14,980 00 }         | 18,500 00          |
| 135 " N. Y. , New Hav. & Hart. R.R. Co., . . . . . | 25,650 00 }         |                    |
| 31 " Agawam National Bank, . . . . .               | 1,860 00            | 1,000 00           |
| 30 " Barre, Vt., Water Co., . . . . .              | 4,500 00 }          | 12,000 00          |
| 90 " Revere, Mass , Water Co., . . . . .           | 18,000 00 }         |                    |
|  | <b>\$144,490 00</b> | <b>\$84,275 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                |
|---|--------------|----------------|
| Cash value of unencumbered real estate, . . . . .           | \$131,000 00 |                |
| Loans on mortgage of real estate (first liens *), . . . . . | 752,790 00   |                |
| Interest due or accrued thereon, . . . . .                  | 20,466 45    |                |
| Stocks and bonds, as per schedule, . . . . .                | 3,318,165 00 |                |
| Loans on collateral security, as per schedule, . . . . .    | 84,275 00    |                |
| Cash in the office of the company, . . . . .                | 20,179 99    |                |
| Cash deposited in bank, . . . . .                           | 119,266 34   |                |
| Interest due and accrued, . . . . .                         | 31,810 92    |                |
| Premiums in course of collection (gross), . . . . .         | 288,571 83   |                |
| Rents due and accrued, . . . . .                            | 988 17       |                |
| Reinsurance due on losses paid, . . . . .                   | 7,144 69     |                |
| Gross assets, . . . . .                                     |              | \$4,774,658 39 |
| Deduct special deposits in other States, . . . . .          |              | 93,750 00      |
| Balance, . . . . .  |              | \$4,680,908 39 |

## LIABILITIES.

|   |                |                |
|---|----------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$29,774 11    |                |
| claimed and reported, . . . . .                   | 156,567 60     |                |
| disputed or resisted, . . . . .                   | 12,187 31      |                |
| Total amount of losses, . . . . .                 | \$198,529 02   |                |
| Less reinsurance, . . . . .                       | 27,911 11      |                |
| Net amount of unpaid losses, . . . . .            | \$170,617 91   |                |
| Unearned premiums on outstanding risks, . . . . . | 1,449,756 71   |                |
| Commissions and brokerage, . . . . .              | 57,714 37      |                |
| Reinsurance disallowed, . . . . .                 | 3,245 96       |                |
| Gross liabilities, except capital, . . . . .      | \$1,681,334 95 |                |
| Deduct liability on special deposits, . . . . .   | 15,163 86      |                |
|   |                | 1,666,171 09   |
| Surplus as regards policy holders, . . . . .      |                | \$3,014,737 30 |
| Paid-up capital, . . . . .                        |                | 1,500,000 00   |
| Surplus over capital, . . . . .                   |                | \$1,514,737 30 |

## INCOME.

|  |                |                |
|--|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$317,362 82   |                |
| Same not collected, . . . . .                      | 1,225 47       |                |
| Net collected, . . . . .                           | \$316,037 35   |                |
| Premiums on risks written or renewed, . . . . .    | 2,178,027 84   |                |
| Total, . . . . .                                   | \$2,494,064 69 |                |
| Premiums now in course of collection, . . . . .    | 288,571 83     |                |
| Entire premiums collected, . . . . .               | \$2,205,492 86 |                |
| Less reinsurance and return premiums, . . . . .    | 420,273 70     |                |
| Net cash fire premiums received, . . . . .         |                | \$1,785,219 16 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$435,075 00 |
| Value of buildings thereon, . . . . .             | 918,100 00   |
| Amount of insurance held as collateral, . . . . . | 867,600 00   |

|   |                       |
|---|-----------------------|
| Interest received on mortgages, . . . . .                         | \$37,134 95           |
| Interest and dividends received from all other sources, . . . . . | 143,354 75            |
| Income from rents, . . . . .                                      | 4,794 02              |
| Gross cash income, . . . . .                                      | <u>\$1,970,502 88</u> |

## EXPENDITURES.

|  |                       |
|--|-----------------------|
| Cash paid for fire losses, . . . . .               | \$1,020,488 04        |
| Deduct salvage and reinsurance, . . . . .          | 85,817 88             |
| Net cash paid for fire losses, . . . . .           | <u>\$934,670 16</u>   |
| Cash dividends paid, . . . . .                     | 150,000 00            |
| Cash paid for commissions and brokerage, . . . . . | 338,928 68            |
| for salaries of officers and employees, . . . . .  | 107,894 17            |
| for State and local taxes, . . . . .               | 78,867 32             |
| for incidentals, . . . . .                         | 217,900 74            |
| Gross cash expenditures, . . . . .                 | <u>\$1,827,661 07</u> |

## RISKS AND PREMIUMS.

|   |                         | Premiums.             |
|---|-------------------------|-----------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$264,656,864 00        | \$3,039,584 28        |
| Fire risks written during 1898, . . . . .       | 211,049,678 00          | 2,178,027 84          |
| Total, . . . . .                                | <u>\$475,706,542 00</u> | <u>\$5,217,611 62</u> |
| Deduct risks expired and terminated, . . . . .  | 192,417,221 00          | 2,270,681 77          |
| In force at end of year, . . . . .              | <u>\$283,289,321 00</u> | <u>\$2,946,929 85</u> |
| Deduct amount reinsured, . . . . .              | 18,262,350 00           | 147,452 79            |
| Net amount in force, . . . . .                  | <u>\$265,026,971 00</u> | <u>\$2,799,477 06</u> |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$41,749,548 00 |
| Losses paid from organization of company, . . . . .             | 25,250,249 00   |
| Fire losses incurred during the year, . . . . .                 | 951,152 00      |
| Cash dividends declared from organization of company, . . . . . | 3,704,542 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 150,000 00      |
| Company's stock owned by directors, . . . . .                   | 142,900 00      |

## AGGREGATE.

|   |               |
|---|---------------|
| <b>CAPITAL STOCK.</b>   |               |
| Whole amount of capital actually paid up in cash, . . .       | \$3,400,000   |
| <b>ASSETS.</b>  |               |
| Gross present assets, . . . . .                               | \$9,458,238   |
| <b>LIABILITIES.</b>   |               |
| Gross present liabilities, . . . . .                          | \$2,791,750   |
| <b>INCOME.</b>  |               |
| Cash actually received for fire premiums, . . . . .           | \$2,558,134   |
| actually received for marine premiums, . . . . .              | 762,049       |
| for interest and dividends from all sources, . . . . .        | 352,700       |
| from all other sources, . . . . .                             | 20,871        |
| Gross cash income, . . . . .                                  | \$3,688,754   |
| <b>EXPENDITURES.</b>  |               |
| Cash actually paid during the year for fire losses, . . . . . | \$1,382,664   |
| actually paid during the year for marine losses, . . . . .    | 519,242       |
| dividends to stockholders, . . . . .                          | 303,931       |
| for brokerage and commissions on premiums, . . . . .          | 547,826       |
| for salaries and pay of officers and employees, . . . . .     | 286,984       |
| for State and local taxes, . . . . .                          | 119,144       |
| for office, agency and incidental expenses, . . . . .         | 309,872       |
| Gross cash expenditures, . . . . .                            | \$3,469,613   |
| <b>MISCELLANEOUS.</b>   |               |
| Whole amount of fire risks written during the year, . . . . . | \$324,232,918 |
| premiums charged or receivable thereon, . . . . .             | 8,262,390     |
| marine risks written during the year, . . . . .               | 101,247,893   |
| premiums charged or receivable thereon, . . . . .             | 862,922       |
| fire risks terminated during the year, . . . . .              | 292,417,917   |
| marine risks terminated during the year, . . . . .            | 102,355,534   |
| fire risks outstanding at end of year, . . . . .              | 375,053,855   |
| marine risks outstanding at end of year, . . . . .            | 5,082,528     |
| cash dividends declared during the year, . . . . .            | 304,000       |
| fire losses incurred during the year, . . . . .               | 1,408,712     |
| marine losses incurred during the year, . . . . .             | 678,831       |



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**FIRE, MARINE AND FIRE-MARINE  
INSURANCE COMPANIES  
OF OTHER STATES.**

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**DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1898.**

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

## "ÆTNA INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1819. Commenced business August, 1819.]

PAID-UP CAPITAL, \$4,000,000.

WM. B. CLARK, *President.*WM. H. KING, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                       | \$100,000 00 | \$129,000 00  |
| Arizona Territory bonds, . . . . .                   | 15,000 00    | 15,750 00     |
| New Mexico Territory bonds, . . . . .                | 10,000 00    | 10,500 00     |
| Alabama State bonds, . . . . .                       | 10,000 00    | 11,000 00     |
| Georgia State bonds, . . . . .                       | 25,000 00    | 27,000 00     |
| Mississippi State bonds, . . . . .                   | 11,000 00    | 12,320 00     |
| New Hampshire State bonds, . . . . .                 | 38,500 00    | 42,350 00     |
| Tennessee State bonds, . . . . .                     | 23,000 00    | 22,080 00     |
| Hartford County, Conn., bonds, . . . . .             | 5,000 00     | 5,000 00      |
| Mecklenburg County, N. C., bonds, . . . . .          | 67,000 00    | 80,400 00     |
| Spokane Co., Wash., court house and jail bonds,      | 25,000 00    | 27,500 00     |
| Talbot County, Ga., court house bonds, . . . . .     | 11,000 00    | 11,550 00     |
| Norwich, Conn., town bonds, . . . . .                | 100,000 00   | 124,000 00    |
| Americus, Ga., city public build'g and sch'l b'ds,   | 6,000 00     | 6,600 00      |
| Albina, Oregon, city boulevard bonds, . . . . .      | 25,000 00    | 31,250 00     |
| Bainbridge, Ga., city academy bonds, . . . . .       | 8,000 00     | 8,800 00      |
| Boston, Mass., city bonds, . . . . .                 | 30,000 00    | 33,300 00     |
| Brooklyn, N. Y., city bonds, . . . . .               | 1,000 00     | 1,010 00      |
| Buffalo, N. Y., city water bonds, . . . . .          | 50,000 00    | 58,500 00     |
| Chicago, Ill., city bonds, . . . . .                 | 12,000 00    | 12,240 00     |
| Chicago, Ill., sanitary district bonds, . . . . .    | 50,000 00    | 56,000 00     |
| City of Sioux Falls, So. Dakota, funding bonds,      | 25,000 00    | 25,500 00     |
| Dallas, Texas, city water and sewer bonds, . . . . . | 50,000 00    | 53,000 00     |
| Dalles City, Oregon, water bonds, . . . . .          | 25,000 00    | 26,250 00     |
| Dayton, Ohio, city street paving bonds, . . . . .    | 25,000 00    | 27,250 00     |
| Fort Wayne, Ind., city bonds, . . . . .              | 25,000 00    | 25,500 00     |
| Forestoria, Ohio, city water bonds, . . . . .        | 25,000 00    | 26,000 00     |
| Glenville, Ohio, village bonds, . . . . .            | 7,000 00     | 7,140 00      |
| Greensboro, N. C., city school bonds, . . . . .      | 24,000 00    | 25,200 00     |
| Greenville, Ala., school bonds, . . . . .            | 20,000 00    | 21,000 00     |
| Hamilton, Ohio, city gas works bonds, . . . . .      | 25,000 00    | 25,750 00     |
| Hartford, Conn., city bonds, . . . . .               | 51,000 00    | 52,530 00     |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Jersey City, N. J., city hall bonds, . . .         | \$25,000 00 | \$29,250 00   |
| Kansas City, Kan., improvement bonds, . .          | 5,000 00    | 5,050 00      |
| Lexington, Ky., city bonds, . . . . .              | 50,000 00   | 54,500 00     |
| Lockport, N. Y., city bonds, . . . . .             | 10,000 00   | 10,800 00     |
| Montreal, Canada, corporation stock, . .           | 19,000 00   | 20,900 00     |
| Montreal, Canada, harbor bonds, . . . .            | 4,000 00    | 4,000 00      |
| New Brunswick, N. J., water bonds, . . .           | 6,000 00    | 6,300 00      |
| Ogden City, Utah, improvement bonds, . .           | 18,000 00   | 18,360 00     |
| Port of Portland, Oregon, bonds, . . . .           | 50,000 00   | 57,500 00     |
| Providence, R. I., city bonds, . . . . .           | 50,000 00   | 52,500 00     |
| Rahway, N. J., city bonds, adjustment, . .         | 22,000 00   | 20,900 00     |
| Richmond, Va., city bonds, . . . . .               | 32,750 00   | 37,662 50     |
| Richmond, Va., city bonds, . . . . .               | 12,000 00   | 12,240 00     |
| Roanoke, Va., city bonds, . . . . .                | 30,000 00   | 32,100 00     |
| St. Louis, Mo., city gold bonds, . . . .           | 50,000 00   | 51,500 00     |
| Seattle, Wash., city water and sewer bonds, .      | 50,000 00   | 51,500 00     |
| Tacoma, Wash., city water and light bonds, .       | 25,000 00   | 25,750 00     |
| Toledo, Ohio, city special bonds, . . . .          | 18,000 00   | 18,650 00     |
| Topeka, Kansas, city funding bonds, . . .          | 25,000 00   | 25,750 00     |
| Urbana, Ohio, city bonds, . . . . .                | 25,000 00   | 25,000 00     |
| Watsonville, Cal., school bonds, . . . .           | 13,000 00   | 13,500 00     |
| Winston, N. C., city bonds, . . . . .              | 25,000 00   | 25,000 00     |
| Brooklyn Wharf & Warehouse Co. bonds, . .          | 100,000 00  | 94,500 00     |
| Loan & Guarantee Co. of Connecticut bonds, .       | 7,600 00    | 7,600 00      |
| Central Safety Deposit Co. bonds, Chicago, .       | 30,000 00   | 30,000 00     |
| People's Gas Light & Coke Co., Chicago, bonds,     | 50,000 00   | 52,250 00     |
| North East Sch'l Dist., Hartford, Conn., bonds,    | 20,000 00   | 20,000 00     |
| School District No. 2, Enfield, Conn., bonds, .    | 4,000 00    | 4,000 00      |
| School Dist. No. 24, Woodbridge, N. J., bonds,     | 8,000 00    | 8,060 00      |
| State of Ill., Mason & Tazewell drain. dist. b'ds, | 9,000 00    | 9,450 00      |
| Y. M. C. A., Wilmington, N. C., bonds, . .         | 20,000 00   | 20,000 00     |
| Atlantic Mutual Insurance Co. scrip, . . .         | 54,480 00   | 57,748 80     |
| Albany & Susquehanna R.R. bonds, . . . .           | 100,000 00  | 119,500 00    |
| Alabama Central R.R. bonds, . . . . .              | 25,000 00   | 28,000 00     |
| Atchison, Colorado & Pacific R.R. bonds, . .       | 50,000 00   | 35,000 00     |
| Akron & Chicago Junction R.R. bonds, . . .         | 25,000 00   | 26,250 00     |
| Buffalo, New York & Erie R.R. bonds, . . .         | 20,000 00   | 27,000 00     |
| Canadian Pacific Railway Co. bonds, . . .          | 100,000 00  | 112,000 00    |
| Centralia & Chester R.R. bonds, . . . .            | 25,000 00   | 20,000 00     |
| Central Pacific R.R. Co. of California bonds, .    | 25,000 00   | 26,250 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .            | 50,000 00   | 53,500 00     |
| Clev., Columbus, Cin. & Indianap. R.R. bonds,      | 85,000 00   | 108,175 00    |
| Chicago, Burlington & Quincy R.R. bonds, . .       | 187,000 00  | 206,140 00    |
| Chicago, Milwaukee & St. Paul R.R. bonds, .        | 135,000 00  | 167,300 00    |
| Chicago & Northwestern R.R. bonds, . . .           | 190,000 00  | 228,300 00    |
| Chicago North Shore Street Railway Co. bonds,      | 25,000 00   | 26,750 00     |
| Chicago, Rock Island & Pacific R.R. bonds, .       | 160,000 00  | 186,400 00    |
| Chicago & Western Indiana R.R. bonds, . .          | 117,000 00  | 137,350 00    |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Cicero & Proviso St. R'y Co., Chicago, bonds, . | \$25,000 00 | \$25,250 00   |
| Cincinnati, Dayton & Ironton R.R. bonds, .      | 25,000 00   | 27,750 00     |
| Cincinnati, Hamilton & Dayton R.R. bonds, .     | 82,000 00   | 92,760 00     |
| Columbus & Toledo R.R. bonds, . . .             | 94,000 00   | 108,960 00    |
| Connecticut River R.R. scrip, . . . .           | 15,000 00   | 15,150 00     |
| Dayton & Western R.R. bonds, . . .              | 28,000 00   | 30,800 00     |
| Delaware & Hudson Canal Co. bonds, . .          | 25,000 00   | 36,500 00     |
| Flint & Père Marquette R.R. bonds, . .          | 50,000 00   | 50,250 00     |
| Georgia R.R. & Banking Co. bonds, . .           | 25,000 00   | 28,750 00     |
| Hartford Street Railway Co. bonds, . .          | 50,000 00   | 51,000 00     |
| Harlem River & Port Chester R.R. bonds, .       | 150,000 00  | 171,500 00    |
| Illinois Central R.R. Co. bonds, . . .          | 100,000 00  | 103,500 00    |
| Indiana & Lake Michigan R.R. bonds, . .         | 50,000 00   | 35,000 00     |
| Indianapolis & Vincennes R.R. bonds, . .        | 50,000 00   | 60,000 00     |
| Jeffersonville, Madison & Indiana R.R. bonds,   | 14,000 00   | 15,960 00     |
| Keokuk & Des Moines R.R. bonds, . . .           | 40,000 00   | 44,000 00     |
| Lake Shore & Michigan Southern R.R. bonds,      | 189,000 00  | 206,010 00    |
| Louisville, New Albany & Chicago R.R. bonds,    | 25,000 00   | 30,000 00     |
| Louisiana & Missouri River R.R. bonds, .        | 25,000 00   | 26,750 00     |
| Lehigh Valley Terminal bonds, . . . .           | 50,000 00   | 55,000 00     |
| Lehigh Valley Railway Co. bonds, . . .          | 50,000 00   | 52,750 00     |
| Mahoning Coal R.R. bonds, . . . .               | 30,000 00   | 36,300 00     |
| Michigan Central R.R. bonds, . . . .            | 50,000 00   | 55,750 00     |
| Minneapolis & St. Louis R.R. bonds, . .         | 50,000 00   | 62,500 00     |
| Minneapolis Union R.R. bonds, . . . .           | 50,000 00   | 61,500 00     |
| Morris & Essex R.R. bonds, . . . .              | 135,000 00  | 193,050 00    |
| N. Y. Central & Hudson River R.R. bonds, .      | 175,000 00  | 206,500 00    |
| New York & Harlem R.R. bonds, . . . .           | 10,000 00   | 10,550 00     |
| New York, Lake Erie & Western R.R. bonds, .     | 45,000 00   | 63,900 00     |
| New England R.R. Co. bonds, . . . .             | 50,000 00   | 65,000 00     |
| New York & New England R.R. bonds, . .          | 50,000 00   | 60,500 00     |
| N. Y., N. H. & Hartford R.R. certificates, .    | 75,000 00   | 129,750 00    |
| New York, Susquehanna & Western bonds, .        | 25,000 00   | 27,250 00     |
| Northwestern Union R.R. bonds, . . . .          | 25,000 00   | 35,000 00     |
| Norfolk & Western R.R. bonds, . . . .           | 50,000 00   | 63,500 00     |
| North Chicago Electric Railway Co. bonds, .     | 25,000 00   | 27,375 00     |
| North Chicago Street R.R. Co. bonds, . .        | 25,000 00   | 26,000 00     |
| Oswego R.R. Bridge Co. bonds, . . . .           | 50,000 00   | 59,000 00     |
| Ohio & West Virginia R.R. bonds, . . .          | 30,000 00   | 34,800 00     |
| Pittsburgh, Fort Wayne & Chicago R.R. bonds,    | 196,000 00  | 273,960 00    |
| Port Reading R.R. bonds, . . . .                | 25,000 00   | 26,000 00     |
| St. Paul, Minneapolis & Manitoba R.R. bonds,    | 25,000 00   | 34,500 00     |
| St. Paul & Northern Pacific R.R. bonds, . .     | 50,000 00   | 66,000 00     |
| St. Paul & Sioux City R.R. bonds, . . .         | 25,000 00   | 33,000 00     |
| Southern Pacific R.R. of California bonds, .    | 25,000 00   | 26,500 00     |
| Southern Railway Co. bonds, . . . .             | 25,000 00   | 26,250 00     |
| Terre Haute & Peoria R.R. bonds, . . .          | 25,000 00   | 17,500 00     |
| Toledo & Ohio Central R.R. bonds, . . .         | 25,000 00   | 26,000 00     |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Vermont Valley R.R. bonds, . . . . .                  | \$54,000 00 | \$60,480 00   |
| Wabash R.R. bonds, . . . . .                          | 25,000 00   | 28,250 00     |
| West Chicago Street R.R. tunnel bonds, . . . . .      | 50,000 00   | 51,000 00     |
| West Shore R.R. bonds, . . . . .                      | 50,000 00   | 56,000 00     |
| Willmar & Sioux Falls R.R. bonds, . . . . .           | 25,000 00   | 28,250 00     |
| 400 shares American Telegraph & Cable Co.,            | 40,000 00   | 39,200 00     |
| 300 " International Ocean Teleg. Co., . . . . .       | 30,000 00   | 33,000 00     |
| 1,000 " Northwest Telegraph Co., . . . . .            | 50,000 00   | 57,500 00     |
| 50 " Connecticut River Co., . . . . .                 | 5,000 00    | 1,000 00      |
| 10 " Underwriters' Salvage Co., N. Y., . . . . .      | 1,000 00    | 500 00        |
| 500 " Albany & Susquehanna R.R. Co., . . . . .        | 50,000 00   | 102,500 00    |
| 500 " Bald Eagle Valley R.R. Co., . . . . .           | 25,000 00   | 50,000 00     |
| 150 " Central Ohio R.R. Co., . . . . .                | 7,500 00    | 6,750 00      |
| 750 " Clev., Cin., Chic. & St. L. R.R. Co., . . . . . | 75,000 00   | 72,000 00     |
| 1,000 " Cleveland & Pittsburgh R.R. Co., . . . . .    | 50,000 00   | 89,000 00     |
| 300 " Chicago, Burl. & Quincy R.R. Co., . . . . .     | 30,000 00   | 36,900 00     |
| 850 " Chic., Mil. & St. Paul R.R. Co., . . . . .      | 85,000 00   | 140,250 00    |
| 350 " Chicago & Northwestern R.R. Co., . . . . .      | 35,000 00   | 64,750 00     |
| 330 " Chic., Rock Is. & Pacific R.R. Co., . . . . .   | 33,000 00   | 37,290 00     |
| 300 " Connecticut River R.R. Co., . . . . .           | 30,000 00   | 78,000 00     |
| 500 " Conn. & Passumpsic Riv. R.R. Co., . . . . .     | 50,000 00   | 52,500 00     |
| 300 " Dayton & Michigan R.R. Co., . . . . .           | 15,000 00   | 28,500 00     |
| 200 " Del & Bound Brook R.R. Co., . . . . .           | 20,000 00   | 36,000 00     |
| 400 " Fort Wayne & Jackson R.R. Co., . . . . .        | 40,000 00   | 54,000 00     |
| 100 " Georgia R.R. and Banking Co., . . . . .         | 10,000 00   | 19,200 00     |
| 100 " Joliet & Chicago R.R. Co., . . . . .            | 10,000 00   | 16,500 00     |
| 400 " Kal., Allegan. & Gr. Rap. R.R. Co., . . . . .   | 40,000 00   | 56,000 00     |
| 200 " Keokuk & Des Moines R.R. Co., . . . . .         | 20,000 00   | 3,000 00      |
| 1,000 " Morris & Essex R.R. Co., . . . . .            | 50,000 00   | 89,000 00     |
| 800 " N. Y. Cen. & Hud. Riv. R.R. Co., . . . . .      | 80,000 00   | 98,400 00     |
| 500 " New York & Harlem R.R. Co., . . . . .           | 25,000 00   | 90,000 00     |
| 1,875 " N. Y., N. H. & Hartford R.R. Co., . . . . .   | 187,500 00  | 375,000 00    |
| 500 " Oswego & Syracuse R.R. Co., . . . . .           | 25,000 00   | 52,500 00     |
| 1,000 " Pitts., Ft. Wayne & Chic. R.R. Co., . . . . . | 100,000 00  | 175,000 00    |
| 150 " Peoria & Bureau Valley R.R. Co., . . . . .      | 15,000 00   | 27,750 00     |
| 1,000 " Rensselaer & Saratoga R.R. Co., . . . . .     | 100,000 00  | 185,000 00    |
| 200 " Valley (New York) R.R. Co., . . . . .           | 20,000 00   | 22,500 00     |
| 200 " Ætna N'l Bank, Hartford, Conn., . . . . .       | 20,000 00   | 30,000 00     |
| 200 " Am. Nat'l Bank, Hartford, Conn., . . . . .      | 10,000 00   | 14,000 00     |
| 400 " Charter Oak N'l B'k, Hart., Conn., . . . . .    | 40,000 00   | 40,000 00     |
| 188 " City B'k of Hartford, Hart., Conn., . . . . .   | 18,800 00   | 20,116 00     |
| 150 " Conn. Riv. B'k'g Co., Hart., Conn., . . . . .   | 4,500 00    | 5,250 00      |
| 350 " Farm. & Mech. N'l B'k, Hart., Conn., . . . . .  | 35,000 00   | 40,250 00     |
| 200 " First National Bank, Hart., Conn., . . . . .    | 20,000 00   | 23,000 00     |
| 1,000 " Hartford Nat'l Bank, Hart., Conn., . . . . .  | 100,000 00  | 137,000 00    |
| 550 " Nat'l Exchange B'k, Hart., Conn., . . . . .     | 27,500 00   | 35,750 00     |
| 1,000 " Phoenix Nat'l Bank, Hart., Conn., . . . . .   | 100,000 00  | 125,000 00    |
| 550 " State Bank, Hartford, Conn., . . . . .          | 55,000 00   | 60,500 00     |

|  | Par Value.            | Market Value.          |
|--|-----------------------|------------------------|
| 400 shares Am. Exchange Nat'l Bank, N. Y., . | \$40,000 00           | \$69,200 00            |
| 400 " Bank of the Manhattan Co., N. Y., .    | 20,000 00             | 46,800 00              |
| 300 " B'k of N. Y., Nat'l Banking Asso., .   | 30,000 00             | 70,500 00              |
| 100 " Hanover National Bank, N. Y., .        | 10,000 00             | 52,500 00              |
| 300 " Imp. & Traders' Nat'l Bank, N. Y., .   | 30,000 00             | 142,500 00             |
| 100 " Market & Fulton Nat'l B'k, N. Y., .    | 10,000 00             | 23,500 00              |
| 700 " Merchants' National Bank, N. Y., .     | 35,000 00             | 54,250 00              |
| 120 " Merchants' Exch. Nat'l B'k, N. Y., .   | 6,000 00              | 7,200 00               |
| 1,200 " Mechanics' National Bank, N. Y., .   | 30,000 00             | 57,000 00              |
| 400 " Metropolitan National Bank, N. Y., .   | 40,000 00             | 4,000 00               |
| 200 " Nassau Bank, N. Y., . . . .            | 10,000 00             | 15,000 00              |
| 500 " Nat'l Bank of Commerce, N. Y., .       | 50,000 00             | 106,000 00             |
| 200 " N'l B'k of North America, N. Y., .     | 14,000 00             | 19,600 00              |
| 150 " Nat'l Bank of the Republic, N. Y., .   | 15,000 00             | 26,250 00              |
| 300 " N'l Butch. & Drovers' B'k, N. Y., .    | 7,500 00              | 5,625 00               |
| 100 " National City Bank, N. Y., . .         | 10,000 00             | 124,000 00             |
| 300 " Phenix National Bank, N. Y., .         | 6,000 00              | 5,700 00               |
| 200 " People's Bank, N. Y., . . . .          | 5,000 00              | 10,000 00              |
| 100 " Third National Bank, N. Y., . .        | 10,000 00             | 5,000 00               |
| 250 " Farmers' & Mech. Nat'l B'k, Phil., .   | 25,000 00             | 27,000 00              |
| 100 " First Nat'l Bank, Albany, N. Y., .     | 10,000 00             | 14,000 00              |
| 100 " New Britain N'l B'k, N. B., Conn., .   | 10,000 00             | 16,000 00              |
| 100 " Central Trust Co., N. Y., . . .        | 10,000 00             | 147,500 00             |
| 100 " Holland Trust Co., N. Y., . . .        | 10,000 00             | 5,100 00               |
| 100 " Metropolitan Trust Co., N. Y., .       | 10,000 00             | 32,500 00              |
| 150 " New York Life Ins. & Trust Co., .      | 15,000 00             | 191,250 00             |
| 100 " United States Trust Co., N. Y., .      | 10,000 00             | 132,500 00             |
| 100 " Union Trust Co., N. Y., . . . .        | 10,000 00             | 112,500 00             |
|  | <b>\$8,111,630 00</b> | <b>\$10,924,392 30</b> |

## Securities held as collateral for cash loans:—

|   | Market Value.     | Loaned Thereon.   |
|---|-------------------|-------------------|
| 25 shares National Bank of Commerce, N. Y., . | \$5,300 00 }      | \$3,600 00        |
| 25 " Mechanics' National Bank, N. Y., .       | 1,187 50 }        |                   |
|   | <b>\$6,487 50</b> | <b>\$3,600 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |               |
|--|---------------|
| Cash value of unencumbered real estate, .          | \$225,000 00  |
| Loans on mortgage of real estate (first liens*), . | 35,600 00     |
| Interest due or accrued thereon, . . . .           | 320 45        |
| Stocks and bonds, as per schedule, . . . .         | 10,924,392 30 |
| Loans on collateral security, as per schedule, .   | 3,600 00      |
| Cash in the office of the company, . . . .         | 1,720 29      |
| Cash deposited in bank, . . . . .                  | 790,780 95    |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .           | \$35,200 00 |
| Value of buildings thereon, . . . . .           | 35,000 00   |
| Amount of insurance held as collateral, . . . . | 20,500 00   |

|   |                        |
|---|------------------------|
| Interest due and accrued, . . . . .                 | \$1,090 00             |
| Premiums in course of collection (gross), . . . . . | 610,741 51             |
| Gross assets, . . . . .                             | <u>\$12,593,195 50</u> |
| Deduct special deposits in other States, . . . . .  | 271,302 50             |
| Balance, . . . . .                                  | <u>\$12,321,893 00</u> |

LIABILITIES.

|   |                       |
|---|-----------------------|
| Losses adjusted, unpaid, . . . . .                | \$41,681 16           |
| claimed and reported, . . . . .                   | 480,782 51            |
| disputed or resisted, . . . . .                   | 29,839 55             |
| Total amount of losses, . . . . .                 | <u>\$552,303 22</u>   |
| Less reinsurance, . . . . .                       | 103,317 45            |
| Net amount of unpaid losses, . . . . .            | <u>\$448,985 77</u>   |
| Unearned premiums on outstanding risks, . . . . . | 3,136,618 40          |
| Reclaimable on perpetual fire policies, . . . . . | 63,665 65             |
| Commissions and brokerage, . . . . .              | 60,763 21             |
| Return premiums, . . . . .                        | 33,098 87             |
| Reinsurance, . . . . .                            | 48,798 90             |
| Reinsurance disallowed, . . . . .                 | 17,002 44             |
| Gross liabilities, except capital, . . . . .      | <u>\$3,808,933 24</u> |
| Deduct liability on special deposits, . . . . .   | 178,874 42            |
|   | <u>3,630,058 82</u>   |
| Surplus as regards policy holders, . . . . .      | \$3,691,834 18        |
| Paid-up capital, . . . . .                        | <u>4,000,000 00</u>   |
| Surplus over capital, . . . . .                   | <u>\$4,691,834 18</u> |

INCOME.

|  |                       |
|--|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .   | \$532,350 64          |
| Premiums on risks written or renewed, . . . . .      | 4,466,939 77          |
| Total, . . . . .                                     | <u>\$4,999,290 41</u> |
| Premiums now in course of collection, . . . . .      | 534,956 72            |
| Entire premiums collected, . . . . .                 | <u>\$4,464,333 69</u> |
| Less reinsurance and return premiums, . . . . .      | 878,646 26            |
| Net cash fire premiums received, . . . . .           | <u>\$3,585,687 43</u> |
| Marine premiums outstanding Dec. 31, 1897, . . . . . | \$92,661 59           |
| Premiums on risks written or renewed, . . . . .      | 298,255 61            |
| Total, . . . . .                                     | <u>\$390,917 20</u>   |
| Premiums now in course of collection, . . . . .      | 75,784 79             |
| Entire premiums collected, . . . . .                 | <u>\$315,132 41</u>   |
| Less reinsurance and return premiums, . . . . .      | 103,664 17            |
| Net cash marine premiums received, . . . . .         | <u>211,468 24</u>     |

|   |            |
|---|------------|
| Interest received on mortgages, . . . . .                     | \$1,958 78 |
| Interest and dividends received from all other sources, . . . | 501,103 38 |
| Income from rents, . . . . .                                  | 5,307 43   |
| Deposits received for perpetual fire risks, . . . . .         | \$9,654 14 |

---

Gross cash income, . . . . . \$4,305,525 26

## EXPENDITURES.

|   |                |                |
|---|----------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$2,167,357 92 |                |
| Deduct salvage and reinsurance, . . . . .             | 231,623 96     |                |
| Net cash paid for fire losses, . . . . .              |                | \$1,935,733 96 |
| Cash paid for marine and inland losses, . . . . .     | \$204,794 37   |                |
| Deduct salvage and reinsurance, . . . . .             | 68,400 51      |                |
| Net cash paid for marine and inland losses, . . . . . |                | 136,393 86     |
| Cash dividends paid, . . . . .                        |                | 720,000 00     |
| Cash paid for commissions and brokerage, . . . . .    |                | 601,279 38     |
| for salaries of officers and employees, . . . . .     |                | 274,888 07     |
| for State and local taxes, . . . . .                  |                | 118,157 43     |
| for incidentals, . . . . .                            |                | 288,645 90     |
| Deposits returned on perpetual fire risks, . . . . .  | \$739 45       |                |

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Gross cash expenditures, . . . . . \$4,075,098 60

## RISKS AND PREMIUMS.

|  |                  | Premiums.       |
|--|------------------|-----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$529,615,601 00 | \$6,286,782 99  |
| Risks written during 1898, . . . . .                   | 392,301,553 00   | 4,466,939 77    |
| Total, . . . . .                                       | \$921,817,154 00 | \$10,753,722 76 |
| Deduct risks expired and terminated, . . . . .         | 368,591,156 00   | 4,401,280 22    |
| In force at end of year, . . . . .                     | \$553,225,998 00 | \$6,352,442 54  |
| Deduct amount reinsured, . . . . .                     | 41,384,142 00    | 458,771 81      |
| Net amount in force, . . . . .                         | \$511,841,856 00 | \$5,893,670 73  |
| Perpetual risks in force (not incl'd above), . . . . . | \$2,925,278 00   | \$67,016 47     |
| Marine risks outstanding Dec. 31, 1897, . . . . .      | \$7,392,737 00   | \$205,844 30    |
| Marine risks written during 1898, . . . . .            | 104,928,116 00   | 298,255 61      |
| Total, . . . . .                                       | \$112,320,853 00 | \$504,099 91    |
| Deduct risks expired and terminated, . . . . .         | 106,094,537 00   | 348,371 35      |
| In force at end of year, . . . . .                     | \$6,226,316 00   | \$155,728 56    |
| Deduct amount reinsured, . . . . .                     | 1,171,877 00     | 29,366 72       |
| Net amount in force, . . . . .                         | \$5,054,439 00   | \$126,361 84    |

MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company, . . . . .       | \$150,685,552 00 |
| Losses paid from organization of company, . . . . .             | 83,197,749 00    |
| Fire losses incurred during the year, . . . . .                 | 1,969,010 00     |
| Marine and inland losses incurred during the year, . . . . .    | 182,514 00       |
| Cash dividends declared from organization of company, . . . . . | 24,353,365 00    |
| Dividends declared during the year (18 per cent.), . . . . .    | 720,000 00       |
| Company's stock owned by directors, . . . . .                   | 216,500 00       |

"AGRICULTURAL INSURANCE COMPANY," WATERTOWN, N. Y.

[Incorporated 1853.\* Commenced business February, 1853.]

PAID-UP CAPITAL, \$500,000.

A. H. SAWYER, *President.*

W. H. STEVENS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.         | Market Value.      |
|---|--------------------|--------------------|
| Union Pacific R.R. bonds, . . . . .                   | \$2,000 00         | \$2,100 00         |
| Batopilas Mining Co. bonds, . . . . .                 | 200 00             | 200 00             |
| Elwood Silk Manufacturing Co. bonds, . . . . .        | 1,000 00           | 1,000 00           |
| Jefferson Power Co. bonds, . . . . .                  | 40,000 00          | 42,000 00          |
| City of Richmond bonds, . . . . .                     | 27,000 00          | 25,008 75          |
| United States bonds, . . . . .                        | 60,000 00          | 67,500 00          |
| Brownville Paper Co. bonds, . . . . .                 | 4,000 00           | 4,000 00           |
| Georgia State bonds, . . . . .                        | 15,000 00          | 17,700 00          |
| New York Central & Hudson River R.R. stock, . . . . . | 20,000 00          | 24,700 00          |
| Chicago, Milwaukee & St. Paul R.R. stock, . . . . .   | 30,000 00          | 36,225 00          |
| Western Union Telegraph stock, . . . . .              | 108,500 00         | 101,176 25         |
| National Union Bank stock, . . . . .                  | 21,360 00          | 36,045 00          |
| Jefferson County National Bank stock, . . . . .       | 1,760 00           | 3,960 00           |
| Watertown National Bank stock, . . . . .              | 10,500 00          | 19,425 00          |
| Excelsior Carriage Co. stock, . . . . .               | 2,500 00           | 2,500 00           |
| Union Building & Loan Co. certificate, . . . . .      | 10,000 00          | 10,000 00          |
| Cleveland Savings & Loan Co. certificate, . . . . .   | 5,000 00           | 5,000 00           |
| National Bank & Loan Co. stock, . . . . .             | 10,000 00          | 11,000 00          |
| Adams & Duford Co. stock, . . . . .                   | 5,000 00           | 5,000 00           |
| Union Pacific R.R. stock, . . . . .                   | 1,000 00           | 741 25             |
| International Paper Co. stock, . . . . .              | 25,000 00          | 23,750 00          |
| City of Watertown, N. Y., acceptances, . . . . .      | 2,000 00           | 2,000 00           |
|   | <hr/> \$401,820 00 | <hr/> \$441,031 25 |

\* Organized as mutual, 1853; incorporated as stock, 1853.



## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| Chicago & Alton R.R. stock, . . . . .             | \$7,513 00         | \$3,899 91         |
| National Bank of Fayetteville, N. Y., stock, .    | 1,667 50           | 338 61             |
| Real estate mortgages, . . . . .                  | 40,860 90          | 33,310 50          |
| C. R. Remington, Son & Co., stock, . . . . .      | 7,000 00           | 7,000 00           |
| Remington Paper Co. stock, . . . . .              | 14,900 00          |                    |
| First National Bank of Frankfort, N. Y., stock,   | 11,250 00          | 18,000 00          |
| First National Bank of Herkimer, N. Y., stock,    | 12,150 00          |                    |
| N. Y. Central & Hudson River R.R. stock, .        | 4,075 50           | 20,137 40          |
| Western Union Telegraph stock, . . . . .          | 12,122 50          |                    |
| American Bell Telephone stock, . . . . .          | 6,840 00           |                    |
| International Paper Co. bonds, . . . . .          | 10,500 00          | 10,000 00          |
| The Bagley & Sewall Co. stock, . . . . .          | 23,700 00          |                    |
| Barber Asphalt Paving Co. stock, . . . . .        | 12,000 00          | 8,000 00           |
| Batopilas Mining Co. bonds, . . . . .             | 4,000 00           |                    |
| Real estate mortgages, . . . . .                  | 27,479 24          | 25,000 00          |
| Titus Sheard Co. stock, . . . . .                 | 32,000 00          |                    |
| Watertown National Bank stock, . . . . .          | 1,850 00           | 3,650 00           |
| International Paper Co. stock, . . . . .          | 6,605 00           |                    |
| Union Carriage and Gear Co. stock, . . . . .      | 500 00             | 210 00             |
| First N'l B'k of Richfield Springs, N. Y., stock, | 6,000 00           | 5,000 00           |
| Nat'l Union Bank, Watertown, N. Y., stock, .      | 1,350 00           | 1,000 00           |
| Brownville Paper Co. stock, . . . . .             | 5,000 00           | 3,200 00           |
| Willamette Pulp & Paper Co. stock, . . . . .      | 15,000 00          | 10,000 00          |
| Nat'l Union B'k of Schenectady, N. Y., stock, .   | 3,750 00           | 3,000 00           |
| Brockway Sons Co. stock, . . . . .                | 10,000 00          | 8,000 00           |
| International Paper Co. bonds, . . . . .          | 21,000 00          | 15,000 00          |
| Taggart Paper Co. stock, . . . . .                | 10,500 00          | 2,000 00           |
| Felts Mills Paper Co. stock, . . . . .            | 15,600 00          | 5,000 00           |
| Wendler Machine Co. bonds, . . . . .              | 13,000 00          | 8,134 24           |
| Deed of real estate, . . . . .                    | 7,500 00           | 6,000 00           |
| Paid-up life insurance policy, . . . . .          | 2,000 00           | 646 00             |
| Nat'l Herkimer Co. Bank, Little Falls, N. Y., .   | 7,920 00           | 25,000 00          |
| Toledo & Ohio Central R.R. stock, . . . . .       | 12,000 00          |                    |
| Little Falls & Dolgeville R.R. bonds, . . . .     | 4,000 00           |                    |
| Lehigh & Hudson River R.R. bonds, . . . . .       | 5,000 00           |                    |
|   | <hr/> \$376,633 64 | <hr/> \$221,526 66 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . .      | \$334,110 00 |
| Loans on mortgage of real estate (first liens*), | 914,175 32   |
| Interest due or accrued thereon, . . . . .       | 21,835 99    |
| Stocks and bonds, as per schedule, . . . .       | 441,031 25   |
| Loans on collateral security, as per schedule, . | 221,526 66   |

|   |                |
|---|----------------|
| * Value of lands mortgaged, . . . . .           | \$1,143,226 00 |
| Value of buildings thereon, . . . . .           | 337,333 00     |
| Amount of insurance held as collateral, . . . . | 755,066 00     |

|  |             |                |
|--|-------------|----------------|
| Cash in the office of the company, . . . . .           | \$25,828 16 |                |
| Cash deposited in bank, . . . . .                      | 151,868 61  |                |
| Interest due and accrued, . . . . .                    | 9,967 71    |                |
| Premiums in course of collection (gross), . . . . .    | 168,242 76  |                |
| Rents due and accrued, . . . . .                       | 850 00      |                |
| Due from admitted companies for losses paid, . . . . . | 2,115 49    |                |
| Gross assets, . . . . .                                |             | \$2,291,551 95 |
| Deduct special deposits in other States, . . . . .     |             | 110,209 00     |
| Balance, . . . . .                                     |             | \$2,181,342 95 |

LIABILITIES.

|   |                |                |
|---|----------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$22,268 81    |                |
| claimed and reported, . . . . .                   | 50,927 71      |                |
| disputed or resisted, . . . . .                   | 27,060 00      |                |
| Total amount of losses, . . . . .                 | \$100,251 52   |                |
| Less reinsurance, . . . . .                       | 19,741 88      |                |
| Net amount of unpaid losses, . . . . .            | \$80,509 64    |                |
| Unearned premiums on outstanding risks, . . . . . | 1,041,417 93   |                |
| Dividends to stockholders, unpaid, . . . . .      | 5 00           |                |
| Commissions and brokerage, . . . . .              | 40,272 36      |                |
| Reinsurance, . . . . .                            | 29,189 00      |                |
| Gross liabilities, except capital, . . . . .      | \$1,191,393 93 |                |
| Deduct liability on special deposits, . . . . .   | 29,124 00      |                |
|   |                | 1,162,269 93   |
| Surplus as regards policy holders, . . . . .      |                | \$1,019,073 02 |
| Paid-up capital, . . . . .                        |                | 500,000 00     |
| Surplus over capital, . . . . .                   |                | \$519,073 02   |

INCOME.

|   |                |              |
|---|----------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$200,487 13   |              |
| Same not collected, . . . . .                                     | 3,211 80       |              |
| Net collected, . . . . .  | \$197,275 83   |              |
| Premiums on risks written or renewed, . . . . .                   | 1,896,243 54   |              |
| Total, . . . . .  | \$1,593,519 37 |              |
| Premiums now in course of collection, . . . . .                   | 168,242 76     |              |
| Entire premiums collected, . . . . .                              | \$1,425,276 61 |              |
| Less reinsurance and return premiums, . . . . .                   | 572,260 97     |              |
| Net cash fire premiums received, . . . . .                        |                | \$853,015 64 |
| Interest received on mortgages, . . . . .                         |                | 53,805 35    |
| Interest and dividends received from all other sources, . . . . . |                | 28,877 28    |
| Income from rents, . . . . .                                      |                | 588 01       |
| Gross cash income, . . . . .                                      |                | \$936,286 28 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$605,389 24 |              |
| Deduct salvage and reinsurance, . . . . .          | 152,454 40   |              |
| Net cash paid for fire losses, . . . . .           |              | \$452,934 84 |
| Cash dividends paid, . . . . .                     |              | 50,050 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 166,040 35   |
| for salaries of officers and employees, . . . . .  |              | 92,025 78    |
| for State and local taxes, . . . . .               |              | 39,298 22    |
| for miscellaneous, . . . . .                       |              | 91,229 25    |
| Gross cash expenditures, . . . . .                 |              | \$891,578 44 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$304,301,000 00 | \$2,660,947 00 |
| Fire risks written during 1898, . . . . .       | 170,065,500 00   | 1,396,244 00   |
| Total, . . . . .                                | \$474,366,500 00 | \$4,057,191 00 |
| Deduct risks expired and terminated, . . . . .  | 180,673,300 00   | 1,603,472 00   |
| In force at end of year, . . . . .              | \$293,693,200 00 | \$2,453,719 00 |
| Deduct amount reinsured, . . . . .              | 40,352,000 00    | 357,340 00     |
| Net amount in force, . . . . .                  | \$253,341,200 00 | \$2,096,379 00 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$22,862,933 00 |
| Losses paid from organization of company, . . . . .             | 11,070,379 00   |
| Fire losses incurred during the year, . . . . .                 | 447,414 00      |
| Cash dividends declared from organization of company, . . . . . | 1,230,000 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 50,000 00       |
| Company's stock owned by directors, . . . . .                   | 115,550 00      |

## "ALBANY INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811. Reorganized June 1, 1861.]

PAID-UP CAPITAL, \$350,000.

JOHN HOWARD KING, *President.*

CHARLES H. HAHN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Watervliet Turnpike and R.R. bonds, . . . . .      | \$6,000 00 | \$7,200 00    |
| Albany & Susquehanna R.R. bonds, . . . . .         | 25,000 00  | 29,250 00     |
| N. Y. Central & Hudson River R.R. bonds, . . . . . | 34,000 00  | 37,400 00     |
| Wabash R.R. bonds, . . . . .                       | 25,000 00  | 27,750 00     |
| Municipal Gas bonds, Albany, N. Y., . . . . .      | 1,000 00   | 1,110 00      |
| Union R.R. Co. bonds, . . . . .                    | 10,000 00  | 11,600 00     |
| St Louis & San Francisco bonds, . . . . .          | 10,000 00  | 11,400 00     |
| Ann Arbor R.R. bonds, . . . . .                    | 10,000 00  | 8,900 00      |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Peoples' Gas Co. Consol., Chicago, bonds, . | \$10,000 00         | \$12,400 00         |
| Western New York & Pennsylvania bonds, .    | 15,000 00           | 16,275 00           |
|   | <u>\$146,000 00</u> | <u>\$163,285 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                   |                     |
|--|-------------------|---------------------|
| Cash value of unencumbered real estate, .        | \$75,000 00       |                     |
| Loans on mortgage of real estate (first liens*), | 229,815 00        |                     |
| Interest due or accrued thereon, . . . .         | 1,325 54          |                     |
| Stocks and bonds, as per schedule, . . .         | 163,285 00        |                     |
| Cash in the office of the company, . . .         | 4,054 29          |                     |
| Cash deposited in bank, . . . . .                | 4,271 42          |                     |
| Premiums in course of collection (gross), .      | 6,836 73          |                     |
| Rents due and accrued, . . . . .                 | 266 64            |                     |
| Prem's more than three mos. due, . \$565 91      |                   |                     |
| Gross assets, . . . . .                          | <u>          </u> | <u>\$484,864 62</u> |

## LIABILITIES.

|  |                   |                     |
|--|-------------------|---------------------|
| Losses adjusted, unpaid, . . . . .         | \$1,248 00        |                     |
| claimed and reported, . . . . .            | 1,730 00          |                     |
| disputed or resisted, . . . . .            | 2,720 00          |                     |
| Unearned premiums on outstanding risks, .  | 59,142 95         |                     |
| Commissions and brokerage, . . . . .       | 1,651 86          |                     |
| Reinsurance disallowed, . . . . .          | 206 79            |                     |
| Gross liabilities, except capital, . . . . | <u>          </u> | <u>66,699 60</u>    |
| Surplus as regards policy holders, . . . . |                   | \$418,155 02        |
| Paid-up capital, . . . . .                 |                   | <u>250,000 00</u>   |
| Surplus over capital, . . . . .            |                   | <u>\$168,155 02</u> |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, .                | \$7,219 44          |                     |
| Premiums on risks written or renewed, . .                 | 95,279 51           |                     |
| Total, . . . . .  | <u>\$102,498 95</u> |                     |
| Premiums now in course of collection, . .                 | 7,402 64            |                     |
| Entire premiums collected, . . . . .                      | <u>\$95,096 31</u>  |                     |
| Less reinsurance and return premiums, . .                 | 17,573 74           |                     |
| Net cash fire premiums received, . . . .                  | <u>          </u>   | <u>\$77,522 57</u>  |
| Interest received on mortgages, . . . . .                 |                     | 11,633 28           |
| Interest and dividends received from all other sources, . |                     | 9,563 91            |
| Income from rents, . . . . .                              |                     | 2,376 52            |
| from agency profit, . . . . .                             |                     | 2,793 54            |
| from all other sources, . . . . .                         |                     | 3,918 35            |
| Gross cash income, . . . . .                              |                     | <u>\$107,808 17</u> |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .           | \$172,050 00 |
| Value of buildings thereon, . . . . .           | 836,300 00   |
| Amount of insurance held as collateral, . . . . | 272,300 00   |

**EXPENDITURES.**

|  |             |              |
|--|-------------|--------------|
| Cash paid for fire losses, . . . . .               | \$46,807 87 |              |
| Deduct salvage and reinsurance, . . . . .          | 2,840 50    |              |
| Net cash paid for fire losses, . . . . .           |             | \$44,166 87  |
| Cash dividends paid, . . . . .                     |             | 20,000 00    |
| Cash paid for commissions and brokerage, . . . . . |             | 13,631 87    |
| for salaries of officers and employees, . . . . .  |             | 9,876 75     |
| for State and local taxes, . . . . .               |             | 6,259 73     |
| for rent, . . . . .                                |             | 666 66       |
| for incidentals, . . . . .                         |             | 4,696 13     |
| for real estate, . . . . .                         |             | 1,472 32     |
| Gross cash expenditures, . . . . .                 |             | \$100,669 83 |

**RISKS AND PREMIUMS.**

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$16,444,927 00 | \$148,963 55 |
| Fire risks written during 1898, . . . . .       | 10,510,000 00   | 95,279 51    |
| Total, . . . . .                                | \$26,954,927 00 | \$244,243 06 |
| Deduct risks expired and terminated, . . . . .  | 12,987,846 00   | 122,191 14   |
| In force at end of year, . . . . .              | \$13,967,081 00 | \$122,051 92 |
| Deduct amount reinsured, . . . . .              | 725,692 00      | 6,462 26     |
| Net amount in force, . . . . .                  | \$13,241,389 00 | \$115,589 66 |

**MISCELLANEOUS.**

|   |                |
|---|----------------|
| Premiums received from reorganization of company, . . . . .       | \$1,663,189 00 |
| Losses paid from reorganization of company, . . . . .             | 904,347 00     |
| Fire losses incurred during the year, . . . . .                   | 41,501 00      |
| Cash dividends declared from reorganization of company, . . . . . | 365,000 00     |
| Dividends declared during the year (8 per cent.), . . . . .       | 20,000 00      |
| Company's stock owned by directors, . . . . .                     | 52,200 00      |

**"AMERICAN INSURANCE COMPANY," NEWARK, N. J.**

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

**PAID-UP CAPITAL, \$600,000.****F. H. HARRIS, President.****J. H. WORDEN, Secretary.****DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .               | \$100,000 00 | \$100,000 00  |
| North Hudson County, N. J., bonds, . . . . . | 100,000 00   | 107,194 40    |

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United New Jersey R.R. and Canal Co. bonds, | \$100,000 00 | \$108,250 00  |
| Morris & Essex Railroad bonds, . . .        | 100,000 00   | 186,687 50    |
| Lehigh Valley Railroad bonds, . . .         | 110,000 00   | 119,850 00    |
| Long Dock (Jersey City) bonds, . . .        | 125,000 00   | 155,940 00    |
| Newark Gas Company bonds, . . .             | 60,000 00    | 75,600 00     |
| Madison, N. J., township bonds, . . .       | 33,000 00    | 33,437 50     |
| New York & Greenwood Lake R'y bonds, .      | 100,000 00   | 104,822 50    |
| Consolidated Traction Co. bonds, . . .      | 35,000 00    | 38,370 00     |
|   | <hr/>        | <hr/>         |
|   | \$863,000 00 | \$980,041 90  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . .      | \$245,881 21 |                |
| Loans on mortgage of real estate (first liens*), | 1,656,570 75 |                |
| Interest due or accrued thereon, . . .           | 25,471 44    |                |
| Stocks and bonds, as per schedule, . . .         | 980,041 90   |                |
| Cash in the office of the company, . . .         | 4,145 52     |                |
| Cash deposited in bank, . . .                    | 29,751 61    |                |
| Interest due and accrued, . . .                  | 11,164 57    |                |
| Premiums in course of collection (gross), .      | 55,092 72    |                |
| Rents due and accrued, . . .                     | 1,831 80     |                |
| American Ins. Co. stock, . . \$70,000 00         |              |                |
| Prem's more than three mos. due, 1,567 96        |              |                |
| Gross assets, . . .                              | <hr/>        | \$3,009,951 52 |

## LIABILITIES.

|   |             |                |
|---|-------------|----------------|
| Losses adjusted, unpaid, . . .            | \$11,818 08 |                |
| claimed and reported, . . .               | 12,786 70   |                |
| disputed or resisted, . . .               | 4,500 00    |                |
|   | <hr/>       |                |
| Total amount of losses, . . .             | \$29,104 78 |                |
| Less reinsurance, . . .                   | 1,671 45    |                |
|   | <hr/>       |                |
| Net amount of unpaid losses, . . .        | \$27,433 33 |                |
| Unearned premiums on outstanding risks, . | 552,063 88  |                |
| Dividends to stockholders, unpaid, . . .  | 3,972 60    |                |
| Commissions and brokerage, . . .          | 8,263 25    |                |
| Dividends to policy holders, unpaid, . .  | 1,346 00    |                |
| Gross liabilities, except capital, . . .  | <hr/>       | 593,079 06     |
|   | <hr/>       |                |
| Surplus as regards policy holders, . . .  |             | \$2,416,872 46 |
| Paid-up capital, . . .                    |             | 600,000 00     |
|   |             | <hr/>          |
| Surplus over capital, . . .               |             | \$1,816,872 46 |

|   |                |
|---|----------------|
| * Value of lands mortgaged, . . .             | \$1,832,830 00 |
| Value of buildings thereon, . . .             | 2,427,915 00   |
| Amount of insurance held as collateral, . . . | 2,065,525 00   |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$55,275 46  |              |
| Same not collected, . . . . .                                     | 794 78       |              |
| Net collected, . . . . .  | \$54,480 68  |              |
| Premiums on risks written or renewed, . . . . .                   | 730,646 27   |              |
| Total, . . . . .  | \$785,126 95 |              |
| Premiums now in course of collection, . . . . .                   | 56,660 68    |              |
| Entire premiums collected, . . . . .                              | \$728,466 27 |              |
| Less reinsurance and return premiums, . . . . .                   | 201,913 37   |              |
| Net cash fire premiums received, . . . . .                        |              | \$526,552 90 |
| Interest received on mortgages, . . . . .                         |              | 84,913 36    |
| Interest and dividends received from all other sources, . . . . . |              | 49,148 30    |
| Income from rents, . . . . .                                      |              | 6,160 27     |
| Gross cash income, . . . . .                                      |              | \$666,774 83 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$309,596 39 |              |
| Deduct salvage and reinsurance, . . . . .          | 37,623 42    |              |
| Net cash paid for fire losses, . . . . .           |              | \$271,972 97 |
| Cash dividends paid, . . . . .                     |              | 61,768 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 106,082 92   |
| for salaries of officers and employees, . . . . .  |              | 51,708 78    |
| for State and local taxes, . . . . .               |              | 24,528 96    |
| for incidentals, . . . . .                         |              | 27,814 41    |
| Gross cash expenditures, . . . . .                 |              | \$543,876 04 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$117,193,632 00 | \$1,077,480 35 |
| Fire risks written during 1898, . . . . .       | 84,849,660 00    | 730,646 27     |
| Total, . . . . .                                | \$202,043,292 00 | \$1,808,126 62 |
| Deduct risks expired and terminated, . . . . .  | 77,479,673 00    | 704,268 46     |
| In force at end of year, . . . . .              | \$124,563,609 00 | \$1,103,858 16 |
| Deduct amount reinsured, . . . . .              | 4,978,930 00     | 43,370 72      |
| Net amount in force, . . . . .                  | \$119,584,679 00 | \$1,055,487 44 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$10,915,180 00 |
| Losses paid from organization of company, . . . . .             | 4,529,627 00    |
| Fire losses incurred during the year, . . . . .                 | 247,569 00      |
| Cash dividends declared from organization of company, . . . . . | 2,226,360 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 60,000 00       |
| Company's stock owned by directors, . . . . .                   | 49,600 00       |

**"AMERICAN CENTRAL INSURANCE COMPANY," ST. LOUIS, MO.**

[Incorporated February, 1853. Commenced business February, 1853.]

PAID-UP CAPITAL, \$600,000.

GEORGE T. CRAM, *President.*JNO. H. ADAMS, *Secretary.***DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.          | Market Value.         |
|---|---------------------|-----------------------|
| Commonwealth Realty Co. bonds, . . . .                | \$100,000 00        | \$100,000 00          |
| St. Louis Merchants' Bridge Co. bonds, . . . .        | 85,000 00           | 93,500 00             |
| Union Depot R.R. Co. bonds, . . . .                   | 75,000 00           | 87,750 00             |
| United States consols, . . . .                        | 75,000 00           | 84,750 00             |
| United States bonds, . . . .                          | 50,000 00           | 53,750 00             |
| St. Clair, Madison & St. Louis Belt R.R. Co. b'ds,    | 30,000 00           | 22,500 00             |
| Laclede Gas Light Co. bonds, . . . .                  | 52,000 00           | 53,600 00             |
| St. Louis & San Francisco R.R. bonds, . . . .         | 30,000 00           | 31,500 00             |
| St. Louis, C., B. & O. Railway bonds, . . . .         | 18,000 00           | 19,250 00             |
| St. Louis County Park bonds, . . . .                  | 15,000 00           | 17,550 00             |
| Peirce City, Mo., funding bonds, . . . .              | 15,000 00           | 15,000 00             |
| Jerseyville, Ill., bonds, . . . .                     | 15,000 00           | 15,000 00             |
| Missouri Electric Light and Power Co. bonds,          | 44,000 00           | 47,000 00             |
| Norborne, Mo., school bonds, . . . .                  | 6,000 00            | 6,000 00              |
| School District No. 1, Cass Co., Ill., bonds, . . . . | 4,000 00            | 4,000 00              |
| DeSoto, Mo., city funding bonds, . . . .              | 3,500 00            | 3,500 00              |
| National Bank of Commerce, St. Louis, stock, .        | 180,000 00          | 324,000 00            |
| Commercial Bank stock, . . . .                        | 25,000 00           | 37,500 00             |
| Mechanics' Bank stock, . . . .                        | 11,100 00           | 27,200 00             |
| Boatmen's Bank stock, . . . .                         | 10,000 00           | 16,800 00             |
| Laclede Gas Light Co. stock, . . . .                  | 4,800 00            | 4,500 00              |
|   | <b>\$848,400 00</b> | <b>\$1,064,650 00</b> |

**Securities held as collateral for cash loans:—**

|  | Market Value.      | Loaned Thereon.    |
|--|--------------------|--------------------|
| 180 shares Westinghouse Air Brake Co., . . . .     | \$30,600 00        | \$37,000 00        |
| 500 " Broadway Real Est. Co., St. L., Mo., . . . . | 50,000 00          |                    |
| 100 " N'l B'k of Commerce, St. Louis, . . . .      | 18,000 00          |                    |
|  | <b>\$98,600 00</b> | <b>\$42,500 00</b> |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . . .          | \$500,000 00 |
| Loans on mortgage of real estate (first liens*), . . . . | 60,653 45    |
| Stocks and bonds, as per schedule, . . . .               | 1,064,650 00 |
| Loans on collateral security, as per schedule, . . . .   | 42,500 00    |
| Cash in the office of the company, . . . .               | 2,380 53     |

\* Value of property mortgaged, . . . . \$207,500 00  
Amount of insurance held as collateral, . . . . 37,500 00



|   |             |                       |
|---|-------------|-----------------------|
| Cash deposited in bank, . . . . .                   | \$78,587 90 |                       |
| Premiums in course of collection (gross), . . . . . | 113,168 94  |                       |
| Gross assets, . . . . .                             |             | <u>\$1,861,940 82</u> |
| Deduct special deposits in other States, . . . . .  |             | 66,500 00             |
| Balance, . . . . .                                  |             | <u>\$1,795,440 82</u> |

## LIABILITIES.

|   |                     |                     |
|---|---------------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$22,990 80         |                     |
| claimed and reported, . . . . .                   | 37,874 14           |                     |
| disputed or resisted, . . . . .                   | 21,428 51           |                     |
| Total amount of losses, . . . . .                 | <u>\$82,293 45</u>  |                     |
| Less reinsurance, . . . . .                       | 4,583 68            |                     |
| Net amount of unpaid losses, . . . . .            | <u>\$77,709 77</u>  |                     |
| Unearned premiums on outstanding risks, . . . . . | 681,183 71          |                     |
| Commissions and brokerage, . . . . .              | 16,975 34           |                     |
| Reinsurance disallowed, . . . . .                 | 970 05              |                     |
| Gross liabilities, except capital, . . . . .      | <u>\$776,838 87</u> |                     |
| Deduct liability on special deposits, . . . . .   | 7,054 21            |                     |
|   |                     | <u>769,784 66</u>   |
| Surplus as regards policy holders, . . . . .      |                     | \$1,025,656 16      |
| Paid-up capital, . . . . .                        |                     | 600,000 00          |
| Surplus over capital, . . . . .                   |                     | <u>\$425,656 16</u> |

## INCOME.

|   |                       |                     |
|---|-----------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$81,641 55           |                     |
| Premiums on risks written or renewed, . . . . .             | 988,434 12            |                     |
| Total, . . . . .  | <u>\$1,070,075 67</u> |                     |
| Premiums now in course of collection, . . . . .             | 113,168 94            |                     |
| Entire premiums collected, . . . . .                        | <u>\$956,906 73</u>   |                     |
| Less reinsurance and return premiums, . . . . .             | 181,455 13            |                     |
| Net cash fire premiums received, . . . . .                  |                       | <u>\$775,451 60</u> |
| Interest and dividends received from all sources, . . . . . |                       | 57,370 74           |
| Income from rents, . . . . .                                |                       | 16,043 58           |
| Gross cash income, . . . . .                                |                       | <u>\$848,865 92</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$505,115 23 |                     |
| Deduct salvage and reinsurance, . . . . .          | 70,546 89    |                     |
| Net cash paid for fire losses, . . . . .           |              | <u>\$434,568 34</u> |
| Cash dividends paid, . . . . .                     |              | 60,000 00           |
| Cash paid for commissions and brokerage, . . . . . |              | 120,016 71          |
| for salaries of officers and employees, . . . . .  |              | 72,473 29           |
| for State and local taxes, . . . . .               |              | 19,845 47           |
| for miscellaneous, . . . . .                       |              | 99,279 33           |
| Gross cash expenditures, . . . . .                 |              | <u>\$806,183 14</u> |

RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$109,823,029 00 | \$1,336,386 10 |
| Fire risks written during 1898, . . .       | 82,258,567 00    | 988,434 12     |
| Total, . . . . .                            | \$192,081,596 00 | \$2,324,770 22 |
| Deduct risks expired and terminated, . . .  | 79,123,067 00    | 982,085 39     |
| In force at end of year, . . . . .          | \$112,958,529 00 | \$1,342,684 83 |
| Deduct amount reinsured, . . . . .          | 1,655,872 00     | 20,641 41      |
| Net amount in force, . . . . .              | \$111,302,657 00 | \$1,322,043 42 |

MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .     | \$19,654,286 00 |
| Losses paid from organization of company, . . . . .       | 9,898,824 00    |
| Fire losses incurred during the year, . . . . .           | 430,758 00      |
| Cash dividends declared from organization of company, . . | 1,346,412 00    |
| Dividends declared during the year (10 per cent.), . . .  | 60,000 00       |
| Company's stock owned by directors, . . . . .             | 110,125 00      |

"THE PRESIDENT AND DIRECTORS OF THE AMERICAN FIRE INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated Feb. 23, 1855. Commenced business Jan. 20, 1856.]

PAID-UP CAPITAL, \$200,000.

A. BOSZEL CATHOART, *President*. CHARLES K. ABRAHAMS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| Baltimore & Cumberland Valley R.R. bonds, . . . | \$5,000 00 | \$5,000 00    |
| Indianapolis Water Co. bonds, . . . . .         | 3,000 00   | 2,850 00      |
| East St. Louis Water Co. bonds, . . . . .       | 3,000 00   | 3,000 00      |
| United States bonds, . . . . .                  | 80,000 00  | 97,000 00     |
| Montgomery Light and Power Co. bonds, . . .     | 1,000 00   | 1,000 00      |
| 26 shares National Merchants' Bank, . . .       | 2,600 00   | 3,770 00      |
| 55 " National Union Bank, . . . . .             | 4,125 00   | 4,455 00      |
| 64 " Farmers' & Planters' Bank, . . . . .       | 1,600 00   | 2,880 00      |
| 35 " National Baltimore Bank, . . . . .         | 3,500 00   | 4,515 00      |
| 215 " National Mechanics' Bank, . . . . .       | 2,150 00   | 4,300 00      |
| 120 " National Citizens' Bank, . . . . .        | 1,200 00   | 2,400 00      |
| 8 " Farmers' & Merchants' Bank, . . . . .       | 320 00     | 488 00        |
| 200 " National Commerce Bank, . . . . .         | 3,000 00   | 3,400 00      |
| 50 " Maryland Life Ins. Co., . . . . .          | 1,000 00   | 1,250 00      |
| 15 " First National Bank, . . . . .             | 1,500 00   | 1,770 00      |

# 130 THE AMERICAN FIRE INSURANCE CO. OF BALTIMORE.

|   | Par Value.         | Market Value.      |
|---|--------------------|--------------------|
| City of Baltimore bonds, . . . . .            | \$3,000 00         | \$3,140 00         |
| 17 shares Commercial & Farmers' Nat'l B'k., . | 1,700 00           | 2,059 00           |
| 467 shares company's own stock, . \$2,335 00  |                    |                    |
|   | <hr/> \$117,695 00 | <hr/> \$143,277 00 |

Securities held as collateral for cash loans:—

|  | Market Value.    | Loaned Thereon.  |
|--|------------------|------------------|
| 5 shares Safe Deposit & Trust Co., . . . . | \$1,625 00       | \$450 00         |
| West Virginia Central R.R. bonds, . . . .  | 1,100 00         | 1,900 00         |
| Wilmington (N. C.) city bonds, . . . .     | 1,000 00         |                  |
| Jacksonville (Fla.) city bonds, . . . .    | 1,000 00         | 250 00           |
|  | <hr/> \$4,725 00 | <hr/> \$2,600 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Cash value of unencumbered real estate, . .         | \$111,964 24 |              |
| Loans on mortgage of real estate (first liens *), . | 35,578 00    |              |
| Interest due or accrued thereon, . . . .            | 717 27       |              |
| Stocks and bonds, as per schedule, . . . .          | 143,277 00   |              |
| Loans on collateral security, as per schedule, .    | 2,600 00     |              |
| Cash in the office of the company, . . . .          | 454 26       |              |
| Cash deposited in bank, . . . . .                   | 12,064 88    |              |
| Interest due and accrued, . . . . .                 | 68 31        |              |
| Premiums in course of collection (gross), . .       | 14,846 29    |              |
| Rents, . . . . .                                    | 112 67       |              |
| Miscellaneous, . . . . .                            | 298 24       |              |
| Gross assets, . . . . .                             | <hr/>        | \$321,981 16 |

## LIABILITIES.

|  |             |                   |
|--|-------------|-------------------|
| Losses claimed and reported, . . . . .       | \$10,089 30 |                   |
| Unearned premiums on outstanding risks, . .  | 43,240 79   |                   |
| Dividends to stockholders, unpaid, . . . .   | 428 45      |                   |
| Due for borrowed money, . . . . .            | 5,000 00    |                   |
| State and local taxes, . . . . .             | 316 83      |                   |
| Commissions and brokerage, . . . . .         | 3,776 92    |                   |
| Return premiums, . . . . .                   | 1,891 49    |                   |
| Reinsurance, . . . . .                       | 511 60      |                   |
| Reinsurance disallowed, . . . . .            | 87 09       |                   |
| Gross liabilities, except capital, . . . .   | <hr/>       | 65,342 47         |
| Surplus as regards policy holders, . . . . . |             | \$256,638 69      |
| Paid-up capital, . . . . .                   |             | 200,000 00        |
| Surplus over capital, . . . . .              |             | <hr/> \$56,638 69 |

\* Value of lands mortgaged, . . . . . \$95,484 00  
Value of buildings thereon, . . . . . 40,100 00  
Amount of insurance held as collateral, . . . . . 42,400 00

INCOME.

|   |             |             |
|---|-------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$1,497 28  |             |
| Premiums on risks written or renewed, . . . . .                   | 91,033 61   |             |
|   | <hr/>       |             |
| Total, . . . . .  | \$92,530 89 |             |
| Premiums now in course of collection, . . . . .                   | 14,846 29   |             |
|   | <hr/>       |             |
| Entire premiums collected, . . . . .                              | \$77,684 60 |             |
| Less reinsurance and return premiums, . . . . .                   | 18,122 79   |             |
| Net cash fire premiums received, . . . . .                        |             | \$59,561 81 |
| Interest received on mortgages, . . . . .                         |             | 2,179 07    |
| Interest and dividends received from all other sources, . . . . . |             | 5,921 18    |
| Income from rents, . . . . .                                      |             | 1,769 15    |
| Income from all other sources, . . . . .                          |             | 9,257 52    |
|   |             | <hr/>       |
| Gross cash income, . . . . .                                      |             | \$78,688 73 |

EXPENDITURES.

|  |             |
|--|-------------|
| Cash paid for fire losses, . . . . .               | \$26,522 92 |
| Cash dividends paid, . . . . .                     | 15,531 86   |
| Cash paid for commissions and brokerage, . . . . . | 20,251 72   |
| for salaries of officers and employees, . . . . .  | 6,056 00    |
| for State and local taxes, . . . . .               | 5,311 86    |
| for miscellaneous, . . . . .                       | 1,811 26    |
|  | <hr/>       |
| Gross cash expenditures, . . . . .                 | \$75,485 62 |

RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$4,318,850 00  | \$37,546 43  |
| Fire risks written during 1898, . . . . .       | 10,414,226 00   | 91,033 61    |
|   | <hr/>           |              |
| Total, . . . . .                                | \$14,733,076 00 | \$128,580 04 |
| Deduct risks expired and terminated, . . . . .  | 4,212,004 00    | 42,771 31    |
|   | <hr/>           |              |
| In force at end of year, . . . . .              | \$10,521,072 00 | \$85,808 73  |
| Deduct amount reinsured, . . . . .              | 334,134 00      | 3,050 17     |
|   | <hr/>           |              |
| Net amount in force, . . . . .                  | \$10,186,938 00 | \$82,758 56  |

MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . .                 | \$969,897 00 |
| Losses paid from organization of company, . . . . .                       | 444,264 00   |
| Fire losses incurred during the year, . . . . .                           | 34,333 00    |
| Cash dividends declared from organization of company, . . . . .           | 459,022 00   |
| Dividends declared during the year ( $7\frac{1}{2}$ per cent.), . . . . . | 15,200 00    |
| Company's stock owned by directors, . . . . .                             | 84,780 00    |

## "AMERICAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 30, 1867. Commenced business May 1, 1867.]

PAID-UP CAPITAL, \$400,000.

GEO. S. A. YOUNG, *President*.WALTER S. ALLEY, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| United States bonds, . . . . .                            | \$200,000 00        | \$215,000 00        |
| State of Georgia bonds, . . . . .                         | 25,000 00           | 28,375 00           |
| City of Brooklyn bonds, . . . . .                         | 100,000 00          | 106,000 00          |
| City of New York school house bonds, . . . . .            | 100,000 00          | 106,250 00          |
| City of Richmond bonds, . . . . .                         | 20,000 00           | 20,400 00           |
| Brooklyn, Queen's Co. & Suburban R'y bonds, . . . . .     | 50,000 00           | 53,000 00           |
| Consolidated Traction Co. bonds, . . . . .                | 25,000 00           | 27,250 00           |
| Detroit City Gas Co. bonds, . . . . .                     | 35,000 00           | 35,000 00           |
| Baltimore & Ohio R.R. bonds, . . . . .                    | 4,000 00            | 3,990 00            |
| Illinois Central Railroad bonds, . . . . .                | 53,000 00           | 55,575 00           |
| Louisville & Nashville R.R. Co. bonds, . . . . .          | 2,000 00            | 2,400 00            |
| N. Y. Cen. & Hudson Riv. R.R. Co. certificates, . . . . . | 5,000 00            | 5,200 00            |
| Pennsylvania Co. bonds, . . . . .                         | 3,000 00            | 3,420 00            |
| St. Louis & Iron Mountain R.R. Co. bonds, . . . . .       | 10,000 00           | 10,400 00           |
| Mechanics' National Bank stock, . . . . .                 | 5,000 00            | 8,000 00            |
| Metropolitan Trust Co. stock, . . . . .                   | 10,000 00           | 32,000 00           |
| Phenix National Bank stock, . . . . .                     | 2,000 00            | 1,800 00            |
| Standard Gas Co. stock, . . . . .                         | 21,600 00           | 33,392 00           |
| United States Mortgage & Trust Co. stock, . . . . .       | 10,100 00           | 28,785 00           |
| United States Trust Co. stock, . . . . .                  | 2,500 00            | 33,125 00           |
| Chicago, Milwaukee & St. Paul R'y Co. stock, . . . . .    | 45,000 00           | 74,700 00           |
| Chicago & Northwestern R'y Co. stock, . . . . .           | 20,000 00           | 28,400 00           |
| Pennsylvania R.R. Co. stock, . . . . .                    | 50,000 00           | 61,250 00           |
|   | <u>\$798,200 00</u> | <u>\$973,712 00</u> |

Securities held as collateral for cash loans:—

|  | Market Value.      | Loaned Thereon.    |
|--|--------------------|--------------------|
| 90 shares Hanover National Bank, . . . . . | \$44,100 00        | \$20,000 00        |
| 30 " Union Trust Co., . . . . .            | 33,600 00          | 15,000 00          |
|  | <u>\$77,700 00</u> | <u>\$35,000 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |
|--|-------------|
| Loans on mortgage of real estate (first liens*), . . . . . | \$14,500 00 |
| Interest due or accrued thereon, . . . . .                 | 83 42       |
| Stocks and bonds, as per schedule, . . . . .               | 973,712 00  |
| Loans on collateral security, as per schedule, . . . . .   | 35,000 00   |

\* Value of buildings mortgaged, . . . . . \$26,000 00  
Amount of insurance held as collateral, . . . . . 14,500 00

|  |            |                |
|--|------------|----------------|
| Cash in the office of the company, . . . .       | \$841 86   |                |
| Cash deposited in bank, . . . . .                | 76,652 24  |                |
| Interest due and accrued, . . . . .              | 4,499 88   |                |
| Premiums in course of collection (gross), . .    | 140,199 07 |                |
| Reinsurance due on losses paid, . . . . .        | 270 29     |                |
| Prem's more than three mos. due, . \$2,780 31    |            |                |
| Gross assets,* . . . . .                         |            | \$1,245,758 71 |
| Deduct special deposits in other States, . . . . |            | 48,775 00      |
| Balance, . . . . .                               |            | \$1,196,983 71 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses adjusted, unpaid, . . . . .            | \$25,380 27  |              |
| claimed and reported, . . . . .               | 43,985 44    |              |
| disputed or resisted, . . . . .               | 4,988 02     |              |
| Total amount of losses, . . . . .             | \$74,353 73  |              |
| Less reinsurance, . . . . .                   | 9,256 87     |              |
| Net amount of unpaid losses, . . . . .        | \$65,096 86  |              |
| Unearned premiums on outstanding risks, . .   | 881,150 89   |              |
| Commissions and brokerage, . . . . .          | 30,285 61    |              |
| Reinsurance, . . . . .                        | 496 96       |              |
| Reinsurance disallowed, . . . . .             | 2,462 19     |              |
| Gross liabilities, except capital, . . . . .  | \$479,492 51 |              |
| Deduct liability on special deposits, . . . . | 11,644 44    |              |
|   |              | 467,848 07   |
| Surplus as regards policy holders, . . . . .  |              | \$729,135 64 |
| Paid-up capital, . . . . .                    |              | 400,000 00   |
| Surplus over capital, . . . . .               |              | \$329,135 64 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . .                | \$122,504 06 |              |
| Premiums on risks written or renewed, . . .                 | 853,500 57   |              |
| Total, . . . . .  | \$976,004 63 |              |
| Premiums now in course of collection, . . .                 | 142,979 88   |              |
| Entire premiums collected, . . . . .                        | \$833,025 25 |              |
| Less reinsurance and return premiums, . . .                 | 243,043 74   |              |
| Net cash fire premiums received, . . . . .                  |              | \$589,981 51 |
| Interest received on mortgages, . . . . .                   |              | 725 00       |
| Interest and dividends received from all other sources, . . |              | 38,728 11    |
| Income from all other sources, . . . . .                    |              | 126 16       |
| Gross cash income, . . . . .                                |              | \$629,560 78 |

\* Including \$200,000 special reserve fund held under New York law.

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .             | \$356,793 84 |              |
| Deduct salvage and reinsurance, . . . .          | 25,867 79    |              |
| Net cash paid for fire losses, . . . . .         |              | \$330,936 05 |
| Cash paid for commissions and brokerage, . . . . |              | 128,722 69   |
| for salaries of officers and employees, . . . .  |              | 53,111 74    |
| for State and local taxes, . . . . .             |              | 19,955 69    |
| for miscellaneous, . . . . .                     |              | 40,105 18    |
| Gross cash expenditures, . . . . .               |              | \$572,831 35 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$102,673,429 00 | \$799,557 36   |
| Fire risks written during 1898, . . . . .       | 136,355,995 00   | 853,500 57     |
| Total, . . . . .                                | \$239,029,424 00 | \$1,653,057 93 |
| Deduct risks expired and terminated, . . . . .  | 121,926,167 00   | 835,674 43     |
| In force at end of year, . . . . .              | \$117,103,257 00 | \$817,383 50   |
| Deduct amount reinsured, . . . . .              | 11,700,823 00    | 97,331 51      |
| Net amount in force, . . . . .                  | \$105,402,434 00 | \$720,051 99   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . .     | \$14,681,499 00 |
| Losses paid from organization of company, . . . .       | 8,222,343 00    |
| Fire losses incurred during the year, . . . . .         | 352,578 00      |
| Cash dividends declared from organization of company, . | 1,472,000 00    |
| Company's stock owned by directors, . . . . .           | 21,000 00       |

## "AMERICAN FIRE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated Feb. 28, 1810. Commenced business March 12, 1810.]

PAID-UP CAPITAL, \$500,000.

THOMAS H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Philadelphia & Reading R.R. bonds, . . . . .      | \$87,000 00 | \$80,745 00   |
| Steubenville & Indiana R.R. bonds, . . . . .      | 21,000 00   | 23,730 00     |
| Belt Road and Stock Yards bonds, . . . . .        | 20,000 00   | 23,000 00     |
| Chicago & Western Indiana R.R. bonds, . . . . .   | 9,000 00    | 9,540 00      |
| North Pennsylvania R.R. bonds, . . . . .          | 26,000 00   | 30,160 00     |
| Virginia & Tennessee R.R. bonds, . . . . .        | 25,000 00   | 26,250 00     |
| State of Georgia bonds, . . . . .                 | 25,000 00   | 29,250 00     |
| Huntingdon & Broad Top Mount. R.R. bonds, . . . . | 20,000 00   | 20,600 00     |
| Lehigh Valley R.R. bonds, . . . . .               | 76,000 00   | 84,700 00     |
| Mortgage Trust Co. of Penn. debentures, . . . . . | 25,000 00   | 17,500 00     |

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| Middlesex Banking Co. debentures, . . .          | \$25,000 00        | \$25,000 00        |
| Northern Central Railway bonds, . . .            | 17,000 00          | 19,040 00          |
| Northern Pacific R.R. bonds, . . .               | 15,000 00          | 10,387 50          |
| Penn. & New York Canal and R'y Co. bonds, .      | 50,000 00          | 51,000 00          |
| City of Portland water bonds, . . .              | 50,000 00          | 57,500 00          |
| Wheeling & Lake Erie R.R. bonds, . . .           | 15,000 00          | 12,750 00          |
| Hughesville water bonds, . . .                   | 20,000 00          | 20,000 00          |
| Pitts. Cin., Chic. & St. Louis R.R. bonds, .     | 30,000 00          | 33,375 00          |
| Springfield water bonds, . . .                   | 10,000 00          | 11,000 00          |
| United Electric securities, . . .                | 10,000 00          | 10,000 00          |
| Camden & Atlantic R.R. bonds, . . .              | 15,000 00          | 16,500 00          |
| Pittsburg, Chartiers & Yough. R.R. bonds, .      | 23,000 00          | 22,760 00          |
| Omaha Loan & Trust Co. debentures, . . .         | 10,000 00          | 10,000 00          |
| Norfolk & Western Car Trust, . . .               | 12,000 00          | 11,760 00          |
| Ashtabula & Pittsburgh R.R. bonds, . . .         | 15,000 00          | 17,100 00          |
| Seaboard & Roanoke R.R. bonds, . . .             | 20,000 00          | 21,500 00          |
| Electric & People's Traction Trust certificates, | 35,000 00          | 34,125 00          |
| Berwyn water bonds, . . .                        | 10,000 00          | 10,600 00          |
| Second Avenue Traction Co., Pitts., bonds, .     | 11,000 00          | 12,375 00          |
| United Traction Co., Pittsburgh, bonds, . .      | 25,000 00          | 27,625 00          |
| Glenwood Highway Bridge Co. bonds, . . .         | 10,000 00          | 11,200 00          |
| North Western Guaranty debentures, . . .         | 23,500 00          | 11,400 00          |
| Pittsburgh, Cincinnati & St. Louis bonds, .      | 9,000 00           | 9,720 00           |
| 20 shares Philadelphia Bourse, . . .             | 1,000 00           | 120 00             |
| 18 " Phil. & Lancaster Turnpike Co., . .         | 1,800 00           | 90 00              |
| 150 " Northern Pacific R.R., . . .               | 15,000 00          | 11,625 00          |
|  | <hr/> \$817,300 00 | <hr/> \$824,027 50 |

## Securities held as collateral for cash loans:—

|  | Market Value.     | Loaned Thereon.   |
|--|-------------------|-------------------|
| Lehigh Coal & Navigation Co. bonds, . . .        | \$3,750 00        | \$2,500 00        |
| 100 shares Choctaw, Oklahoma & Gulf R.R.,        | 4,462 50          | 50,000 00         |
| 140 " Union Trust Co., . . .                     | 6,300 00          |                   |
| 366 " Merchants' Trust Co., . . .                | 4,575 00          |                   |
| 500 " Union Traction Co., . . .                  | 16,187 50         |                   |
| 1,000 " Reading Co., . . .                       | 13,500 00         |                   |
| 110 " N. Y. & Mid. Coal Field R.R. Co.,          | 2,200 00          |                   |
| 194 " Black Creek Improvement Co., . .           | 3,298 00          | 15,000 00         |
| 50 " Pennsylvania Steel Co., . . .               | 2,000 00          |                   |
| Texas & Pacific R.R. bonds, . . .                | 960 00            |                   |
| Philadelphia Electric Gold Trust certificates, . | 8,200 00          |                   |
| 150 shares Atch., Top. & Santa Fé R.R., . .      | 2,850 00          |                   |
| 200 " Union Traction Co., . . .                  | 6,475 00          |                   |
| 50 " National Lead Co., . . .                    | 1,937 50          | 200 00            |
| 700 " Phila. & Reading Trust certificates,       | 7,962 50          |                   |
| 200 " Kan. City, Pittsburg & Gulf R.R., . .      | 3,400 00          |                   |
| 5 " Cap. Fire Ins. Co., Concord, N. H., . .      | 500 00            |                   |
|  | <hr/> \$88,558 00 | <hr/> \$67,700 00 |



## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . . . . .          | \$389,189 23 |                |
| Loans on mortgage of real estate (first liens*), . . . . . | 1,080,560 56 |                |
| Interest due or accrued thereon, . . . . .                 | 23,684 52    |                |
| Stocks and bonds, as per schedule, . . . . .               | 824,027 50   |                |
| Loans on collateral security, as per schedule, . . . . .   | 67,700 00    |                |
| Cash in the office of the company, . . . . .               | 8,684 24     |                |
| Cash deposited in bank, . . . . .                          | 177,799 45   |                |
| Interest due and accrued, . . . . .                        | 1,037 50     |                |
| Premiums in course of collection (gross), . . . . .        | 115,683 92   |                |
| Rents due and accrued, . . . . .                           | 22,410 75    |                |
| Gross assets, . . . . .                                    |              | \$2,710,727 67 |
| Deduct special deposits in other States, . . . . .         |              | 57,500 00      |
| Balance, . . . . .   |              | \$2,653,227 67 |

## LIABILITIES.

|   |                |              |
|---|----------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$47,995 96    |              |
| claimed and reported, . . . . .                   | 100,999 24     |              |
| disputed or resisted, . . . . .                   | 2,818 06       |              |
| Unearned premiums on outstanding risks, . . . . . | 970,261 06     |              |
| Reclaimable on perpetual fire policies, . . . . . | 566,667 35     |              |
| Commissions and brokerage, . . . . .              | 17,352 58      |              |
| Reinsurance disallowed, . . . . .                 | 976 63         |              |
| Gross liabilities, except capital, . . . . .      | \$1,707,070 88 |              |
| Deduct liability on special deposits, . . . . .   | 10,379 14      |              |
|   |                | 1,696,691 74 |
| Surplus as regards policy holders, . . . . .      |                | \$956,535 93 |
| Paid-up capital, . . . . .                        |                | 500,000 00   |
| Surplus over capital, . . . . .                   |                | \$456,535 93 |

## INCOME.

|  |                |                |
|--|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$122,152 85   |                |
| Premiums on risks written or renewed, . . . . .    | 1,594,496 47   |                |
| Total, . . . . .                                   | \$1,716,649 32 |                |
| Premiums now in course of collection, . . . . .    | 115,683 92     |                |
| Entire premiums collected, . . . . .               | \$1,600,965 40 |                |
| Less reinsurance and return premiums, . . . . .    | 374,820 91     |                |
| Net cash fire premiums received, . . . . .         |                | \$1,226,144 49 |

\* Value of lands mortgaged, . . . . . \$1,247,260 00  
Value of buildings thereon, . . . . . 1,279,800 00  
Amount of insurance held as collateral, . . . . . 878,330 00

|   |             |
|---|-------------|
| Interest received on mortgages, . . . . .                         | \$61,574 85 |
| Interest and dividends received from all other sources, . . . . . | 44,643 60   |
| Income from rents, . . . . .                                      | 18,814 92   |
| Income from all other sources, . . . . .                          | 4,057 04    |
| Deposits received for perpetual fire risks, . . . . .             | \$16,731 68 |

---

Gross cash income, . . . . . \$1,355,234 90

## EXPENDITURES.

|  |                    |
|--|--------------------|
| Cash paid for fire losses, . . . . .                 | \$915,397 83       |
| Deduct salvage and reinsurance, . . . . .            | 133,520 83         |
| Net cash paid for fire losses, . . . . .             | <hr/> \$781,877 00 |
| Cash dividends paid, . . . . .                       | 40,000 00          |
| Cash paid for commissions and brokerage, . . . . .   | 244,028 46         |
| for salaries of officers and employees, . . . . .    | 113,376 00         |
| for State and local taxes, . . . . .                 | 43,757 27          |
| for rents, . . . . .                                 | 6,000 00           |
| for expense on real estate, . . . . .                | 15,376 66          |
| for incidentals, . . . . .                           | 85,479 40          |
| Deposits returned on perpetual fire risks, . . . . . | \$17,522 49        |

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Gross cash expenditures, . . . . . \$1,329,894 79

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$170,368,710 00 | \$1,953,418 83 |
| Fire risks written during 1898, . . . . .              | 139,088,171 00   | 1,594,496 47   |
|  | <hr/>            | <hr/>          |
| Total, . . . . .                                       | \$309,456,881 00 | \$3,552,915 30 |
| Deduct risks expired and terminated, . . . . .         | 130,651,130 00   | 1,568,512 04   |
|  | <hr/>            | <hr/>          |
| In force at end of year, . . . . .                     | \$178,805,751 00 | \$1,984,403 26 |
| Deduct amount reinsured, . . . . .                     | 11,419,401 00    | 124,216 32     |
|  | <hr/>            | <hr/>          |
| Net amount in force, . . . . .                         | \$167,386,350 00 | \$1,860,186 94 |
| Perpetual risks in force (not incl'd above), . . . . . | \$23,251,168 00  | \$619,666 83   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$34,159,905 00 |
| Losses paid from organization of company, . . . . .             | 20,153,185 00   |
| Fire losses incurred during the year, . . . . .                 | 813,449 00      |
| Cash dividends declared from organization of company, . . . . . | 2,808,936 00    |
| Dividends declared during the year (8 per cent.), . . . . .     | 40,000 00       |
| Company's stock owned by directors, . . . . .                   | 32,100 00       |

**"UNDERWRITERS AT AMERICAN LLOYDS," NEW YORK.**

[Commenced business April, 1890.]

GEORGE A. STANTON, *Attorney and Manager.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.         | Market Value.      |
|---|--------------------|--------------------|
| United States bonds, . . . . .                          | \$100,000 00       | \$118,000 00       |
| New York city bonds, . . . . .                          | 150,000 00         | 151,500 00         |
| Brooklyn city East River Bridge bonds, . . . . .        | 50,000 00          | 55,750 00          |
| West Shore R.R. bonds, . . . . .                        | 40,000 00          | 44,100 00          |
| Pitta., Cin., Chicago & St. Louis R.R. bonds, . . . . . | 25,000 00          | 26,750 00          |
| Indiana State bonds, . . . . .                          | 30,000 00          | 30,000 00          |
| Massachusetts State bonds, . . . . .                    | 30,000 00          | 33,375 00          |
|   | <hr/> \$425,000 00 | <hr/> \$454,475 00 |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$454,475 00 |              |
| Cash in the office of the company, . . . . .        | 20,950 41    |              |
| Cash deposited in bank, . . . . .                   | 36,025 58    |              |
| Interest due and accrued, . . . . .                 | 2,446 70     |              |
| Premiums in course of collection (gross), . . . . . | 36,618 44    |              |
| Prem's more than three mos. due, . . . . .          | \$771 42     |              |
| Gross assets, . . . . .                             | <hr/>        | \$550,516 13 |

**LIABILITIES.**

|   |            |                    |
|---|------------|--------------------|
| Losses claimed and reported, . . . . .            | \$4,659 13 |                    |
| Unearned premiums on outstanding risks, . . . . . | 96,601 77  |                    |
| Commissions and brokerage, . . . . .              | 9,154 61   |                    |
| Return premiums, . . . . .                        | 1,204 73   |                    |
| Reinsurance, . . . . .                            | 285 74     |                    |
| Reinsurance disallowed, . . . . .                 | 1,492 24   |                    |
| Gross liabilities, except capital, . . . . .      | <hr/>      | 113,398 22         |
| Surplus as regards policy holders, . . . . .      |            | \$437,117 91       |
| Subscribers' deposits paid up, . . . . .          |            | <hr/> 100,000 00   |
| Surplus over subscribers' deposits, . . . . .     |            | <hr/> \$337,117 91 |

**INCOME.**

|  |                    |              |
|--|--------------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$46,252 18        |              |
| Premiums on risks written or renewed, . . . . .    | 180,578 55         |              |
| Total, . . . . .                                   | <hr/> \$226,830 73 |              |
| Premiums now in course of collection, . . . . .    | 25,832 15          |              |
| Entire premiums collected, . . . . .               | <hr/> \$200,998 58 |              |
| Less reinsurance and return premiums, . . . . .    | 50,099 53          |              |
| Net cash fire premiums received, . . . . .         | <hr/>              | \$150,899 05 |

|   |             |              |
|---|-------------|--------------|
| Marine premiums on risks written or renewed,            | \$50,708 77 |              |
| Premiums now in course of collection, . . .             | 11,557 71   |              |
|   |             | <hr/>        |
| Entire premiums collected, . . . . .                    | \$89,151 06 |              |
| Less reinsurance and return premiums, . . .             | 5,107 81    |              |
| Net cash marine premiums received, . . .                |             | \$34,048 75  |
| Interest and dividends received from all sources, . . . |             | 16,478 41    |
|   |             | <hr/>        |
| Gross cash income, . . . . .                            |             | \$201,416 21 |

EXPENDITURES.

|  |              |
|--|--------------|
| Cash paid for fire losses, . . . . .               | \$71,723 70  |
| Cash dividends paid, . . . . .                     | 27,857 41    |
| Cash paid for commissions and brokerage, . . . . . | 46,873 71    |
| for salaries of officers and employees, . . . . .  | 2,970 00     |
| for State and local taxes, . . . . .               | 3,473 94     |
| to retiring subscribers, . . . . .                 | 22,857 12    |
| for incidentals, . . . . .                         | 1,412 18     |
| <hr/>  |              |
| Gross cash expenditures, . . . . .                 | \$177,168 06 |

RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$27,252,886 00 | \$236,440 96 |
| Fire risks written during 1898, . . . . .   | 24,136,678 00   | 180,578 55   |
|   |                 | <hr/>        |
| Total, . . . . .                            | \$51,389,514 00 | \$417,019 51 |
| Deduct risks expired and terminated, . . .  | 30,349,507 00   | 250,538 21   |
|   |                 | <hr/>        |
| In force at end of year, . . . . .          | \$21,040,007 00 | \$166,481 80 |
| Deduct amount reinsured, . . . . .          | 743,637 00      | 6,451 19     |
|   |                 | <hr/>        |
| Net amount in force, . . . . .              | \$20,296,370 00 | \$160,030 11 |
|   |                 |              |
| Marine risks written during 1898, . . . . . | \$4,733,281 00  | \$50,708 77  |
| Deduct risks expired and terminated, . . .  | 3,066,968 00    | 34,122 05    |
|   |                 | <hr/>        |
| In force at end of year, . . . . .          | \$1,666,313 00  | \$16,586 72  |

MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .       | \$1,670,000 00 |
| Losses paid from organization of company, . . . . .         | 632,486 00     |
| Fire losses incurred during the year, . . . . .             | 62,491 00      |
| Cash dividends declared from organization of company, . . . | 152,555 00     |

**"ARMENIA INSURANCE COMPANY OF PITTSBURG, PA.,"**  
**PITTSBURG, PA.**

[Incorporated March 22, 1872. Commenced business May 15, 1872.]

PAID-UP CAPITAL, \$250,000.

ALBERT FITCAIRN, *President.*

W. D. MCGILL, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Westinghouse Machine Co. bonds, . . .        | \$10,000 00 | \$10,000 00   |
| Birm'ham, Knox. & Allent'n Tract. Co. bonds, | 15,000 00   | 15,000 00     |
| 10 shares Investors' Co, . . .               | 1,000 00    | 1,000 00      |
| 100 " National Lead Co. stock, . .           | 10,000 00   | 11,300 00     |
| 11 " Commercial National Bank, . .           | 1,100 00    | 1,188 00      |
| 16 " Allegheny Insurance Co. . .             | 800 00      | 800 00        |
|  | <hr/>       | <hr/>         |
|  | \$37,900 00 | \$39,288 00   |

Securities held as collateral for cash loans: —

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 5 shares Ben Franklin Insurance Co., . .      | \$300 00      | \$190 00        |
| East Liverpool Bridge Co. bonds, . . .        | 3,000 00      | 2,485 00        |
| 100 shares Bank of Secured Savings, . .       | 5,000 00      | 3,000 00        |
| 100 " Ben Franklin Ins. Co., . . .            | 6,000 00      | 3,000 00        |
| 67 " Basic Brick Co., . . .                   | 3,350 00      | 2,100 00        |
| Chartiers Valley Gas Co. bonds, . . .         | 13,500 00     | 4,800 00        |
| Birm'ham, Knox. & Allent'n Traction Co. b'ds, | 5,000 00      | 2,500 00        |
| 60 shares Workingman's Sav'gs B'k & T. Co.    | 9,000 00      | 5,000 00        |
| 10 " Penn. Title & Insurance Co., . .         | 1,000 00      | } 5,000 00      |
| 38 " Allemannia Ins. Co., . . .               | 1,900 00      |                 |
| 100 " People's Nat. Gas & Pipeage Co., .      | 2,500 00      |                 |
| Birm'ham, Knox. & Allent'n Tract. Co. b'ds, . | 2,000 00      |                 |
| Loaned on company's own stock, \$5,000 00     |               |                 |
|   | <hr/>         | <hr/>           |
|   | \$52,550 00   | \$38,075 00     |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |             |
|--|-------------|
| Cash value of unencumbered real estate, . .      | \$56,207 17 |
| Loans on mortgage of real estate (first liens*), | 256,830 00  |
| Interest due or accrued thereon, . . .           | 7,756 56    |
| Stocks and bonds, as per schedule, . . .         | 39,288 00   |
| Loans on collateral security, as per schedule, . | 28,075 00   |
| Cash in the office of the company, . . .         | 1,738 75    |
| Cash deposited in bank, . . .                    | 5,359 36    |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .           | \$503,550 00 |
| Value of buildings thereon, . . . . .           | 411,900 00   |
| Amount of insurance held as collateral, . . . . | 237,180 00   |

|   |                   |              |
|---|-------------------|--------------|
| Interest due and accrued, . . . . .                 | \$458 00          |              |
| Premiums in course of collection (gross), . . . . . | 32,392 72         |              |
| Rents due and accrued, . . . . .                    | 514 00            |              |
| Gross assets, . . . . .                             | <u>          </u> | \$428,619 56 |

## LIABILITIES.

|   |                   |            |
|---|-------------------|------------|
| Losses adjusted, unpaid, . . . . .                | \$8,158 60        |            |
| Losses claimed and reported, . . . . .            | 10,175 49         |            |
| Unearned premiums on outstanding risks, . . . . . | 143,364 26        |            |
| Dividends to stockholders unpaid, . . . . .       | 1,103 00          |            |
| Commissions and brokerage, . . . . .              | 5,898 78          |            |
| Reinsurance disallowed, . . . . .                 | 3,405 12          |            |
| Gross liabilities, except capital, . . . . .      | <u>          </u> | 171,605 25 |

|  |                   |
|--|-------------------|
| Surplus as regards policy holders, . . . . . | \$257,014 31      |
| Paid-up capital, . . . . .                   | <u>250,000 00</u> |

|                                 |            |
|---------------------------------|------------|
| Surplus over capital, . . . . . | \$7,014 31 |
|---------------------------------|------------|

## INCOME.

|   |                     |                 |
|---|---------------------|-----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$31,695 38         |                 |
| Premiums on risks written or renewed, . . . . .                   | 222,953 11          |                 |
| Total, . . . . .  | <u>\$254,648 49</u> |                 |
| Premiums now in course of collection, . . . . .                   | 32,392 72           |                 |
| Entire premiums collected, . . . . .                              | \$222,255 77        |                 |
| Less reinsurance and return premiums, . . . . .                   | 21,037 45           |                 |
| Net cash fire premiums received, . . . . .                        | <u>          </u>   | \$201,218 32    |
| Interest received on mortgages, . . . . .                         |                     | 15,167 13       |
| Interest and dividends received from all other sources, . . . . . |                     | 4,171 60        |
| Income from rents, . . . . .                                      |                     | <u>2,360 76</u> |
| Gross cash income, . . . . .                                      |                     | \$222,917 81    |

## EXPENDITURES.

|  |                   |                  |
|--|-------------------|------------------|
| Cash paid for fire losses, . . . . .               | \$134,873 94      |                  |
| Deduct salvage and reinsurance, . . . . .          | 6,527 27          |                  |
| Net cash paid for fire losses, . . . . .           | <u>          </u> | \$128,346 67     |
| Cash dividends paid, . . . . .                     |                   | 9,868 00         |
| Cash paid for commissions and brokerage, . . . . . |                   | 54,877 49        |
| for salaries of officers and employees, . . . . .  |                   | 7,046 63         |
| for State and local taxes, . . . . .               |                   | 4,234 26         |
| for incidentals, . . . . .                         |                   | <u>13,243 12</u> |
| Gross cash expenditures, . . . . .                 |                   | \$217,615 17     |

## RISKS AND PREMIUMS.

|                                       |                     | Premiums.    |
|---------------------------------------|---------------------|--------------|
| Fire risks outstanding Dec. 31, 1897, | . . \$17,769,156 00 | \$232,865 20 |
| Fire risks written during 1898,       | . . . 17,864,110 00 | 222,953 11   |
| Total, . . . . .                      | . \$35,633,266 00   | \$455,818 31 |
| Deduct risks expired and terminated,  | . . 12,770,834 00   | 189,564 77   |
| In force at end of year, . . . . .    | . \$22,862,432 00   | \$266,253 54 |
| Deduct amount reinsured, . . . . .    | . 1,187,520 00      | 14,101 67    |
| Net amount in force, . . . . .        | . \$21,674,912 00   | \$252,151 87 |

## MISCELLANEOUS.

|   |                    |
|---|--------------------|
| Premiums received from organization of company,       | . . \$1,892,264 00 |
| Losses paid from organization of company, . . . .     | 995,984 00         |
| Fire losses incurred during the year, . . . . .       | 127,340 00         |
| Cash dividends declared from organization of company, | . 862,500 00       |
| Dividends declared during the year (4 per cent.), .   | 10,000 00          |
| Company's stock owned by directors, . . . . .         | 110,400 00         |

## "ASSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Feb. 25, 1897. Commenced business April 1, 1897.]

PAID-UP CAPITAL, \$300,000.

ROBERT C. RATHBONE, *President*.R. BLEECKER RATHBONE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                      | Par Value.   | Market Value. |
|--------------------------------------|--------------|---------------|
| United States bonds, . . . . .       | \$400,000 00 | \$451,000 00  |
| Massachusetts State bonds, . . . . . | 50,000 00    | 56,000 00     |
|                                      | \$450,000 00 | \$507,000 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Stocks and bonds, as per schedule, . . . . .      | \$507,000 00 |
| Cash deposited in bank, . . . . .                 | 46,405 82    |
| Interest due and accrued, . . . . .               | 4,208 33     |
| Premiums in course of collection (gross), . . . . | 36,582 63    |
| Miscellaneous, . . . . .                          | 24 35        |
| Gross assets, . . . . .                           | \$594,221 13 |

## LIABILITIES.

|   |                    |                     |
|---|--------------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$6,241 00         |                     |
| claimed and reported, . . . . .                   | 25,539 00          |                     |
| disputed or resisted, . . . . .                   | 250 00             |                     |
| Total amount of losses, . . . . .                 | <u>\$32,030 00</u> |                     |
| Less reinsurance, . . . . .                       | 1,304 00           |                     |
| Net amount of unpaid losses, . . . . .            | <u>\$30,726 00</u> |                     |
| Unearned premiums on outstanding risks, . . . . . | 121,966 97         |                     |
| Commissions and brokerage, . . . . .              | 7,375 43           |                     |
| Return premiums, . . . . .                        | 1,905 53           |                     |
| Reinsurance, . . . . .                            | 10,092 32          |                     |
| Gross liabilities, except capital, . . . . .      |                    | <u>\$172,066 25</u> |
| Surplus as regards policy holders, . . . . .      |                    | <u>\$422,154 88</u> |
| Paid-up capital, . . . . .                        |                    | 200,000 00          |
| Surplus over capital, . . . . .                   |                    | <u>\$222,154 88</u> |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$73,998 69         |                     |
| Premiums on risks written or renewed, . . . . .             | 344,312 12          |                     |
| Total, . . . . .  | <u>\$418,310 81</u> |                     |
| Premiums now in course of collection, . . . . .             | 36,582 63           |                     |
| Entire premiums collected, . . . . .                        | <u>\$381,728 18</u> |                     |
| Less reinsurance and return premiums, . . . . .             | 224,481 34          |                     |
| Net cash fire premiums received, . . . . .                  |                     | <u>\$157,246 84</u> |
| Premiums on risks written or renewed, . . . . .             | \$13,352 88         |                     |
| Less reinsurance and return premiums, . . . . .             | 6,717 92            |                     |
| Net cash marine premiums received, . . . . .                |                     | <u>6,634 96</u>     |
| Interest and dividends received from all sources, . . . . . |                     | 23,112 43           |
| Gross cash income, . . . . .                                |                     | <u>\$186,994 23</u> |

## EXPENDITURES.

|   |                    |                     |
|---|--------------------|---------------------|
| Cash paid for fire losses, . . . . .                  | \$215,476 31       |                     |
| Deduct salvage and reinsurance, . . . . .             | 80,668 17          |                     |
| Net cash paid for fire losses, . . . . .              |                    | <u>\$134,808 14</u> |
| Cash paid for marine and inland losses, . . . . .     | <u>\$24,909 63</u> |                     |
| Deduct salvage and reinsurance, . . . . .             | 4 36               |                     |
| Net cash paid for marine and inland losses, . . . . . |                    | <u>24,905 27</u>    |
| Cash dividends paid, . . . . .                        |                    | 30,000 00           |
| Cash paid for commissions and brokerage, . . . . .    |                    | 62,534 43           |
| for salaries of officers and employees, . . . . .     |                    | 3,475 00            |
| for State and local taxes, . . . . .                  |                    | 6,879 80            |
| for incidentals, . . . . .                            |                    | <u>2,961 20</u>     |
| Gross cash expenditures, . . . . .                    |                    | <u>\$265,563 84</u> |



## RISKS AND PREMIUMS.

|   |                   | Premiums.    |
|---|-------------------|--------------|
| Fire risks outstanding Dec. 31, 1897,   | . \$36,448,042 00 | \$348,860 11 |
| Fire risks written during 1898,         | . 38,889,597 00   | 344,312 12   |
| Total,                                  | . \$75,332,639 00 | \$693,172 23 |
| Deduct risks expired and terminated,    | . 50,884,635 00   | 441,383 38   |
| In force at end of year,                | . \$24,448,004 00 | \$251,788 85 |
| Deduct amount reinsured,                | . 2,774,576 00    | 86,732 72    |
| Net amount in force,                    | . \$21,673,428 00 | \$215,056 13 |
| Marine risks outstanding Dec. 31, 1897, | . \$745,710 00    | \$26,077 94  |
| Marine risks written during 1898,       | . 327,117 00      | 13,352 88    |
| Total,                                  | . \$1,072,827 00  | \$39,430 82  |
| Deduct risks expired and terminated,    | . 923,791 00      | 33,125 06    |
| In force at end of year,                | . \$149,036 00    | \$6,305 76   |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company,       | . \$514,200 00 |
| Losses paid from organization of company,             | . 221,349 00   |
| Fire losses incurred during the year,                 | . 141,024 00   |
| Marine and inland losses incurred during the year,    | . 21,804 00    |
| Cash dividends declared from organization of company, | . 30,000 00    |
| Dividends declared during the year (15 per cent.),    | . 30,000 00    |
| Company's stock owned by directors,                   | . 81,800 00    |

"ATLANTIC MUTUAL INSURANCE COMPANY,"  
NEW YORK, N. Y.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

A. A. RAVEN, *President.*JOSEPH H. CHAPMAN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                    | Per Value.    | Market Value.* |
|------------------------------------|---------------|----------------|
| American Exchange Bank stock,      | . \$90,000 00 | \$90,000 00    |
| Bank of America stock,             | . 50,000 00   | 50,000 00      |
| Bank of Commerce stock,            | . 64,100 00   | 64,100 00      |
| Bank of New York stock,            | . 94,300 00   | 94,200 00      |
| Leather Manufacturers' Bank stock, | . 25,600 00   | 25,600 00      |

\* Estimated for the purpose of permanent investment.

|   | Par Value.     | Market Value.* |
|---|----------------|----------------|
| Merchants' Bank stock, . . . . .                      | \$70,150 00    | \$70,150 00    |
| Mechanics' Bank stock, . . . . .                      | 47,675 00      | 47,675 00      |
| Manhattan Company stock, . . . . .                    | 18,000 00      | 18,000 00      |
| Market & Fulton Bank stock, . . . . .                 | 30,000 00      | 30,000 00      |
| Phenix Bank stock, . . . . .                          | 82,000 00      | 82,000 00      |
| Atlantic Trust Co. stock, . . . . .                   | 151,000 00     | 151,000 00     |
| Consolidated Gas Co. stock, . . . . .                 | 50,000 00      | 50,000 00      |
| New York City stock, . . . . .                        | 791,600 00     | 808,660 00     |
| Long Island R.R. Co. stock, . . . . .                 | 50,000 00      | 15,000 00      |
| Pennsylvania R.R. Co. stock, . . . . .                | 100,000 00     | 117,447 00     |
| N. Y., Lackawanna & Western R.R. stock, . . . . .     | 50,000 00      | 61,687 00      |
| Morris & Essex R.R. Co. stock, . . . . .              | 20,000 00      | 34,475 00      |
| United States Mortgage and Trust Co. stock, . . . . . | 10,000 00      | 26,420 00      |
| N. Y. Central & Hudson River R.R. stock, . . . . .    | 660,000 00     | 528,000 00     |
| N. Y. Central & Hudson River R.R. bonds, . . . . .    | 234,000 00     | 222,825 00     |
| New York, Chicago & St. Louis R.R. bonds, . . . . .   | 200,000 00     | 150,000 00     |
| West Shore R.R. bonds, . . . . .                      | 200,000 00     | 150,000 00     |
| Brooklyn & Montauk R.R. bonds, . . . . .              | 75,000 00      | 60,000 00      |
| Brooklyn city park bonds, . . . . .                   | 122,000 00     | 109,800 00     |
| Jersey City water bonds, . . . . .                    | 100,000 00     | 100,000 00     |
| District of Columbia bonds, . . . . .                 | 800,000 00     | 760,000 00     |
| United States bonds, . . . . .                        | 3,500,000 00   | 3,500,000 00   |
| Bleecker St. & Fulton Ferry R.R. bonds, . . . . .     | 20,000 00      | 20,000 00      |
|   | \$7,705,325 00 | \$7,437,039 00 |

## Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Fourth National Bank stock, . . . . .                  | \$11,000 00   | \$22,000 00     |
| Consolidated Gas Co. of New York stock, . . . . .      | 22,500 00     |                 |
| Chicago & Northwestern Railway stock, . . . . .        | 20,000 00     | 35,000 00       |
| Chicago, Milwaukee & St. Paul Railway stock, . . . . . | 9,000 00      |                 |
| Delaware, Lackawanna & Western R.R. stock, . . . . .   | 12,000 00     |                 |
| Illinois Central R.R. stock, . . . . .                 | 5,500 00      | 50,000 00       |
| Gt. Northern R'y Co. stock, . . . . .                  | 48,000 00     |                 |
| Knickerbocker Trust Co. stock, . . . . .               | 4,000 00      |                 |
| St. Paul, Minn. & Man. R'y Co. bonds, . . . . .        | 1,000 00      |                 |
| Evansville & Terre Haute R.R. Co. bonds, . . . . .     | 1,000 00      |                 |
| Virginia Midland R'y Co. bonds, . . . . .              | 3,100 00      |                 |
| Oregon R.R. & Navigation Co. bonds, . . . . .          | 4,000 00      |                 |
| Northern Pacific R'y Co. bonds, . . . . .              | 2,500 00      |                 |
| Lake Shore & Mich. Central R'y Co. bonds, . . . . .    | 3,500 00      | 50,000 00       |
| Louisville, Cin. & Lex. R'y Co. bonds, . . . . .       | 2,000 00      |                 |
| Adams Express Co. bonds, . . . . .                     | 1,500 00      |                 |
| Phenix Nat'l Bank stock, . . . . .                     | 9,000 00      |                 |
| Louisville & Nash. R.R. Co. bonds, . . . . .           | 33,000 00     | 50,000 00       |
| Gt. Northern R'y Co. stock, . . . . .                  | 32,000 00     |                 |
| East Chester Gas Co. bonds, . . . . .                  | 3,000 00      | 1,000 00        |
|  | \$227,600 00  | \$167,000 00    |

\* Estimated for the purpose of permanent investment.

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                        |
|--|------------------------|
| Cash value of unencumbered real estate,*       | \$760,000 00           |
| Stocks and bonds, as per schedule,             | 7,497,089 00           |
| Loans on collateral security, as per schedule, | 167,000 00             |
| Cash deposited in bank and with Eng. bankers,  | 1,554,722 79           |
| Notes taken for marine and inland risks,       | 956,161 43             |
| Gross assets,                                  | <u>\$10,874,923 22</u> |

## LIABILITIES.

|  |                       |
|--|-----------------------|
| Losses adjusted, unpaid,                       | \$98,667 00           |
| claimed and reported,                          | 1,276,110 00          |
| disputed or resisted,                          | 83,600 00             |
| Unearned premiums on outstanding risks,        | 967,555 24            |
| Unpaid scrip ordered to be redeemed,           | 200,036 48            |
| Interest due or accrued on scrip,              | 43,940 57             |
| Return premiums,                               | 123,242 84            |
| Miscellaneous,                                 | 19,795 92             |
| Gross liabilities, except scrip,               | <u>2,807,947 55</u>   |
| Surplus as regards policy holders,             | \$8,066,975 67        |
| Scrip outstanding, not ordered to be redeemed, | 6,457,700 00          |
| Surplus over scrip,                            | <u>\$1,609,275 67</u> |

## INCOME.

|   |                       |
|---|-----------------------|
| Marine premiums outstanding Dec. 31, 1897,        | \$1,026,605 97        |
| Premiums on risks written or renewed,             | 3,056,555 08          |
| Total,  | <u>\$4,083,161 05</u> |
| Premiums now in course of collection,             | 871,530 58            |
| Entire premiums collected,                        | <u>\$3,211,630 47</u> |
| Less return premiums,                             | 307,970 89            |
| Net cash marine premiums received,                | <u>\$2,903,659 58</u> |
| Interest and dividends received from all sources, | 897,386 86            |
| Income from rents,                                | 41,011 37             |
| Gross cash income,                                | <u>\$3,342,057 81</u> |

## EXPENDITURES.

|   |                       |
|---|-----------------------|
| Cash paid for marine and inland losses,     | \$1,639,212 28        |
| Deduct salvage and reinsurance,             | 131,646 92            |
| Net cash paid for marine and inland losses, | <u>\$1,507,565 36</u> |
| Cash paid for redemption of scrip,          | 1,368,360 00          |
| Interest paid scrip holders,                | 415,135 80            |
| Cash paid for commissions and brokerage,    | 21,432 06             |
| for salaries of officers and employees,     | 351,450 16            |
| for State and local taxes,                  | 45,078 24             |
| Gross cash expenditures,                    | <u>\$3,709,021 62</u> |

\* Estimated for the purpose of permanent investment.

**RISKS AND PREMIUMS.**

|   |                  | Premiums.      |
|---|------------------|----------------|
| Marine risks outstanding Dec. 31, 1897, . . . | \$130,378,224 00 | \$1,238,340 83 |
| Marine risks written during 1898, . . .       | 444,705,685 00   | 3,056,555 08   |
| Total, . . . . .                              | \$575,083,909 00 | \$4,294,895 91 |
| Deduct risks expired and terminated, . . .    | 457,316,976 00   | 3,827,340 67   |
| In force at end of year, . . . . .            | \$117,766,933 00 | \$967,555 24   |

**MISCELLANEOUS.**

Marine and inland losses incurred during the year (estimated), \$2,047,454 00

**"BRITISH AMERICAN INSURANCE COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated February, 1898. Commenced business February, 1898.]

PAID-UP CAPITAL, \$200,000.

SILAS P. WOOD, *President.*

JOSEPH M. BIGGERT, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| New York City bonds, . . . . .                | \$100,000 00 | \$111,000 00  |
| United States bonds, . . . . .                | 100,000 00   | 129,000 00    |
| N. Y. Central & Hudson River R'y bonds, . . . | 20,000 00    | 19,900 00     |
| Union Pacific Railway Co. bonds, . . . . .    | 12,000 00    | 12,615 00     |
| Northern Pacific Railway bonds, . . . . .     | 12,000 00    | 12,330 00     |
| Atchison, Topeka & Santa Fé R'y bonds, . . .  | 12,000 00    | 12,000 00     |
| Long Island R.R. bonds, . . . . .             | 15,000 00    | 14,700 00     |
|   | \$271,000 00 | \$311,545 00  |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |              |
|---|--------------|
| Stocks and bonds, as per schedule, . . . . .    | \$311,545 00 |
| Cash deposited in bank, . . . . .               | 20,413 83    |
| Premiums in course of collection (gross), . . . | 43,808 90    |
| Reinsurance due on losses paid, . . . . .       | 2,861 61     |
| Prem's more than three mos. due, . . . . .      | \$793 58     |
| Gross assets, . . . . .                         | \$378,629 34 |

**LIABILITIES.**

|  |             |
|--|-------------|
| Losses claimed and reported, . . . . . | \$27,639 09 |
| Less reinsurance, . . . . .            | 4,507 36    |
| Net amount of unpaid losses, . . . . . | \$23,131 73 |

|   |             |              |
|---|-------------|--------------|
| Unearned premiums on outstanding risks, . . . . . | \$72,601 74 |              |
| Reinsurance, . . . . .                            | 11,620 11   |              |
| Reinsurance disallowed, . . . . .                 | 3,916 28    |              |
| Gross liabilities, except capital, . . . . .      |             | \$111,269 86 |
| Surplus as regards policy holders, . . . . .      |             | \$267,359 48 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
| Surplus over capital, . . . . .                   |             | \$67,359 48  |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums on risks written or renewed, . . . . .             | \$205,993 23 |              |
| Premiums now in course of collection, . . . . .             | 43,808 90    |              |
| Entire premiums collected, . . . . .                        | \$162,184 33 |              |
| Less reinsurance and return premiums, . . . . .             | 61,828 10    |              |
| Net cash fire premiums received, . . . . .                  |              | \$100,356 23 |
| Interest and dividends received from all sources, . . . . . |              | 8,117 29     |
| Gross cash income, . . . . .                                |              | \$108,473 52 |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for fire losses, . . . . .               | \$36,628 04 |             |
| Deduct salvage and reinsurance, . . . . .          | 2,867 78    |             |
| Net cash paid for fire losses, . . . . .           |             | \$33,760 26 |
| Cash paid for commissions and brokerage, . . . . . |             | 35,487 55   |
| for salaries of officers and employees, . . . . .  |             | 12,821 79   |
| for State and local taxes, . . . . .               |             | 2,605 79    |
| for rent, . . . . .                                |             | 1,783 84    |
| for miscellaneous, . . . . .                       |             | 8,555 79    |
| Gross cash expenditures, . . . . .                 |             | \$95,015 02 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks written during 1898, . . . . .      | \$32,707,183 00 | \$205,993 23 |
| Deduct risks expired and terminated, . . . . . | 6,850,990 00    | 42,011 97    |
| In force at end of year, . . . . .             | \$25,856,193 00 | \$163,981 26 |
| Deduct amount reinsured, . . . . .             | 4,884,296 00    | 34,798 82    |
| Net amount in force, . . . . .                 | \$20,971,897 00 | \$129,182 44 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . . | \$100,356 00 |
| Losses paid from organization of company, . . . . .       | 33,760 00    |
| Fire losses incurred during the year, . . . . .           | 54,032 00    |
| Company's stock owned by directors, . . . . .             | 173,000 00   |

**"BUFFALO COMMERCIAL INSURANCE COMPANY,"  
BUFFALO, N. Y.**

[Incorporated April 15, 1896. Commenced business April 16, 1896.]

PAID-UP CAPITAL, \$200,000.

JOHN G. WICKSER, *President.*

GEO. H. HOFHEINS, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|                                       | Par Value.   | Market Value. |
|---------------------------------------|--------------|---------------|
| New York State bonds, . . . . .       | \$100,000 00 | \$100,000 00  |
| Buffalo (N. Y.) city bonds, . . . . . | 30,000 00    | 30,000 00     |
| United States bonds, . . . . .        | 27,300 00    | 29,230 00     |
|                                       | <hr/>        | <hr/>         |
|                                       | \$157,300 00 | \$159,230 00  |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |              |              |
|---|--------------|--------------|
| Loans on mortgage of real estate (first liens*),    | \$111,150 00 |              |
| Interest due or accrued thereon, . . . . .          | 1,185 00     |              |
| Stocks and bonds, as per schedule, . . . . .        | 159,230 00   |              |
| Cash in the office of the company, . . . . .        | 735 34       |              |
| Cash deposited in bank, . . . . .                   | 26,444 12    |              |
| Interest due and accrued, . . . . .                 | 145 83       |              |
| Premiums in course of collection (gross), . . . . . | 11,363 00    |              |
| Notes taken for fire risks, . . . . .               | 179 94       |              |
| Gross assets, . . . . .                             | <hr/>        | \$310,433 23 |

**LIABILITIES.**

|   |           |              |
|---|-----------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$776 26  |              |
| Losses claimed and reported, . . . . .            | 5,106 00  |              |
| Unearned premiums on outstanding risks, . . . . . | 60,955 60 |              |
| Commissions and brokerage, . . . . .              | 2,272 60  |              |
| Reinsurance disallowed, . . . . .                 | 28 77     |              |
| Gross liabilities, except capital, . . . . .      | <hr/>     | 69,139 23    |
| Surplus as regards policy holders, . . . . .      |           | \$241,294 00 |
| Paid-up capital, . . . . .                        |           | 200,000 00   |
| Surplus over capital, . . . . .                   |           | <hr/>        |
|   |           | \$41,294 00  |

\* Value of lands mortgaged, . . . . . \$134,113 00  
 Value of buildings thereon, . . . . . 117,875 00  
 Amount of insurance held as collateral, . . . . . 96,450 00

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$10,536 16         |                     |
| Same not collected, . . . . .                                     | 44 98               |                     |
| Net collected, . . . . .  | <u>\$10,491 18</u>  |                     |
| Premiums on risks written or renewed, . . . . .                   | 115,541 05          |                     |
| Total, . . . . .  | <u>\$126,032 23</u> |                     |
| Premiums now in course of collection, . . . . .                   | 11,363 00           |                     |
| Entire premiums collected, . . . . .                              | <u>\$114,669 23</u> |                     |
| Less reinsurance and return premiums, . . . . .                   | 22,619 04           |                     |
| Net cash fire premiums received, . . . . .                        |                     | \$92,050 19         |
| Interest received on mortgages, . . . . .                         |                     | 5,376 49            |
| Interest and dividends received from all other sources, . . . . . |                     | 5,706 33            |
| Gross cash income, . . . . .                                      |                     | <u>\$103,133 01</u> |

## EXPENDITURES.

|  |             |                     |
|--|-------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$68,939 61 |                     |
| Deduct salvage and reinsurance, . . . . .          | 1,177 76    |                     |
| Net cash paid for fire losses, . . . . .           |             | \$67,761 85         |
| Cash dividends paid, . . . . .                     |             | 6,000 00            |
| Cash paid for commissions and brokerage, . . . . . |             | 20,721 81           |
| for salaries of officers and employees, . . . . .  |             | 6,094 43            |
| for State and local taxes, . . . . .               |             | 2,965 19            |
| for incidentals, . . . . .                         |             | 5,407 49            |
| Gross cash expenditures, . . . . .                 |             | <u>\$108,950 77</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$9,771,814 00         | \$106,408 39        |
| Fire risks written during 1898, . . . . .       | 11,329,634 00          | 115,541 05          |
| Total, . . . . .                                | <u>\$21,101,448 00</u> | <u>\$221,949 44</u> |
| Deduct risks expired and terminated, . . . . .  | 9,186,852 00           | 101,663 17          |
| In force at end of year, . . . . .              | <u>\$11,914,596 00</u> | <u>\$120,286 27</u> |
| Deduct amount reinsured, . . . . .              | 548,157 00             | 4,814 11            |
| Net amount in force, . . . . .                  | <u>\$11,366,439 00</u> | <u>\$115,472 16</u> |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . .       | \$245,273 00 |
| Losses paid from organization of company, . . . . .             | 118,579 00   |
| Fire losses incurred during the year, . . . . .                 | 66,168 00    |
| Cash dividends declared from organization of company, . . . . . | 6,000 00     |
| Dividends declared during the year (3 per cent.), . . . . .     | 6,000 00     |
| Company's stock owned by directors, . . . . .                   | 49,000 00    |

**"BUFFALO GERMAN INSURANCE COMPANY," BUFFALO, N. Y.**

[Incorporated Feb. 15, 1887. Commenced business Feb. 15, 1887.]

PAID-UP CAPITAL, \$200,000.

OLIVER J. EGGERT, *President.*

CHARLES A. GEORGER, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                 | \$100,000 00 | \$105,250 00  |
| Buffalo city bonds, . . . . .                  | 664,136 86   | 664,136 86    |
| State of New York bonds, . . . . .             | 45,000 00    | 45,000 00     |
| Buffalo & Southwest R.R. bonds, . . . . .      | 36,250 00    | 36,250 00     |
| Tonawanda Gas Co. bonds, . . . . .             | 33,000 00    | 33,000 00     |
| Third National Bank, Buffalo, stock, . . . . . | 45,000 00    | 45,000 00     |
| Buffalo, N. Y., city warrants, . . . . .       | 10,044 00    | 10,044 00     |
|  | <hr/>        | <hr/>         |
|  | \$938,480 86 | \$938,680 86  |

**Securities held as collateral for cash loans:—**

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| German Bank, Buffalo, N. Y., stock, . . . . .             | \$24,000 00   | \$10,000 00     |
| Milson Rendering Co., Buffalo, N. Y., stock, . . . . .    | 5,000 00      |                 |
| Exchange Elevator Co., Buffalo, N. Y., stock, . . . . .   | 1,000 00      | 700 00          |
| German Bank, Buffalo, N. Y., stock, . . . . .             | 8,000 00      | 20,000 00       |
| Buffalo Loan, Trust & Safe Dep. Co stock, . . . . .       | 6,000 00      |                 |
| Union Bank, Buffalo, N. Y., stock, . . . . .              | 4,400 00      |                 |
| Buffalo Co-operative Brewing Co. stock, . . . . .         | 5,400 00      |                 |
| Buffalo Co-operative Stove Co. stock, . . . . .           | 8,700 00      |                 |
| Buffalo Co-operative Brewing Co. stock, . . . . .         | 3,825 00      | 3,000 00        |
| German-American Bank, Buffalo, N. Y., stock, . . . . .    | 2,400 00      | 2,700 00        |
| Union Bank, Buffalo, N. Y., stock, . . . . .              | 1,000 00      |                 |
| International Brewing Co., Buffalo, stock, . . . . .      | 2,090 00      | 2,000 00        |
| Magnus Beck Brewing Co., Buffalo, stock, . . . . .        | 495 00        |                 |
| Fidelity Trust & Guarantee Co., Buffalo, stock, . . . . . | 6,250 00      | 4,500 00        |
| German Bank, Buffalo, N. Y., stock, . . . . .             | 12,000 00     |                 |
| Buffalo Co-operative Brewing Co. stock, . . . . .         | 750 00        | 1,000 00        |
| People's Bank, Buffalo, stock, . . . . .                  | 1,100 00      |                 |
| Crystal Water Co, Buffalo, stock, . . . . .               | 3,000 00      | 2,000 00        |
| General Production Co., Pittsburg, Pa., stock, . . . . .  | 1,250 00      |                 |
| Depew and Lancaster Water Works bonds, . . . . .          | 20,000 00     | 15,000 00       |
| Depew and Lancaster Water Works stock, . . . . .          | 5,000 00      |                 |
| Erie County Guar. Search Co, Buffalo, stock, . . . . .    | 18,800 00     | 10,000 00       |
| Union Car Co., Depew, N. Y., stock, . . . . .             | 5,000 00      |                 |
| Thomson-Houston Elec. Light & Power Co. b'ds, . . . . .   | 3,000 00      | 8,000 00        |
| Buffalo General Electric Co. bonds, . . . . .             | 1,000 00      |                 |
| Buffalo & Southwestern R.R. Co. bonds, . . . . .          | 5,940 00      |                 |
|   | <hr/>         | <hr/>           |
|   | \$155,400 00  | \$78,900 00     |



## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . . .          | \$325,980 01 |                |
| Loans on mortgage of real estate (first liens*), . . . | 486,185 00   |                |
| Interest due or accrued thereon, . . .                 | 4,793 84     |                |
| Stocks and bonds, as per schedule, . . .               | 938,680 86   |                |
| Loans on collateral security, as per schedule, . . .   | 78,900 00    |                |
| Cash in the office of the company, . . .               | 2,405 74     |                |
| Cash deposited in bank, . . .                          | 62,800 33    |                |
| Interest due and accrued, . . .                        | 5,394 50     |                |
| Premiums in course of collection (gross), . . .        | 41,801 81    |                |
| Notes taken for fire risks, . . .                      | 1,950 94     |                |
| Rents, . . .   | 1,666 67     |                |
| Gross assets,† . . .                                   |              | \$1,950,559 70 |

## LIABILITIES.

|   |            |                |
|---|------------|----------------|
| Losses adjusted, unpaid, . . .                | \$1,899 02 |                |
| claimed and reported, . . .                   | 12,368 08  |                |
| disputed or resisted, . . .                   | 3,109 68   |                |
| Unearned premiums on outstanding risks, . . . | 285,552 76 |                |
| Commissions and brokerage, . . .              | 8,078 85   |                |
| Reinsurance disallowed, . . .                 | 81 47      |                |
| Gross liabilities, except capital, . . .      |            | 311,089 86     |
| Surplus as regards policy holders, . . .      |            | \$1,639,469 84 |
| Paid-up capital, . . .                        |            | 200,000 00     |
| Surplus over capital, . . .                   |            | \$1,439,469 84 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . .                | \$45,200 24  |              |
| Premiums on risks written or renewed, . . .                   | 377,562 36   |              |
| Total, . . .  | \$422,762 60 |              |
| Premiums now in course of collection, . . .                   | 41,801 81    |              |
| Entire premiums collected, . . .                              | \$380,960 79 |              |
| Less reinsurance and return premiums, . . .                   | 66,752 56    |              |
| Net cash fire premiums received, . . .                        |              | \$314,208 23 |
| Interest received on mortgages, . . .                         |              | 28,602 13    |
| Interest and dividends received from all other sources, . . . |              | 36,906 62    |
| Income from rents, etc., . . .                                |              | 21,188 37    |
| Gross cash income, . . .                                      |              | \$400,905 35 |

\* Value of lands mortgaged, . . . \$782,780 00

Value of buildings thereon, . . . 543,225 00

Amount of insurance held as collateral, . . . 391,500 00

† Including \$200,000 special reserve fund held under New York law.

EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$169,611 30 |              |
| Deduct salvage and reinsurance, . . . . .          | 13,226 91    |              |
| Net cash paid for fire losses, . . . . .           |              | \$156,384 39 |
| Cash dividends paid, . . . . .                     |              | 60,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 68,330 49    |
| for salaries of officers and employees, . . . . .  |              | 28,470 84    |
| for State and local taxes, . . . . .               |              | 29,538 38    |
| for incidentals, . . . . .                         |              | 5,500 56     |
| for expense on real estate, . . . . .              |              | 14,989 24    |
| Gross cash expenditures, . . . . .                 |              | \$363,213 90 |

RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$61,896,111 00  | \$649,117 83   |
| Fire risks written during 1898, . . . . .       | 38,639,592 00    | 377,562 36     |
| Total, . . . . .                                | \$100,535,703 00 | \$1,026,680 19 |
| Deduct risks expired and terminated, . . . . .  | 40,206,563 00    | 430,460 83     |
| In force at end of year, . . . . .              | \$60,329,140 00  | \$596,219 36   |
| Deduct amount reinsured, . . . . .              | 2,250,728 00     | 19,331 04      |
| Net amount in force, . . . . .                  | \$58,078,412 00  | \$576,888 32   |

MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$9,256,927 00 |
| Losses paid from organization of company, . . . . .             | 4,405,997 00   |
| Fire losses incurred during the year, . . . . .                 | 155,290 00     |
| Cash dividends declared from organization of company, . . . . . | 1,045,925 00   |
| Dividends declared during the year (3 per cent.), . . . . .     | 60,000 00      |
| Company's stock owned by directors, . . . . .                   | 46,300 00      |

"CALEDONIAN-AMERICAN INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Dec. 24, 1897. Commenced business March 24, 1898.]

PAID-UP CAPITAL, \$200,000.

CHARLES H. POST, *President.* N. A. McNEIL, *Vice-President and Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| New York City school bonds, . . . . .                   | \$200,000 00 | \$200,000 00  |
| N. Y., Chicago & St. Louis R.R. Co. bonds, . . . . .    | 10,000 00    | 10,500 00     |
| Chicago, Milwaukee & St. Paul R.R. Co. stock, . . . . . | 10,000 00    | 16,600 00     |
| Chicago & Northwestern Railway Co. stock, . . . . .     | 7,500 00     | 13,875 00     |
| Central Union Gas. Co. of New York bonds, . . . . .     | 5,000 00     | 5,275 00      |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| Broadway & Seventh Ave. R.R. Co. bonds, .      | \$10,000 00         | \$12,200 00         |
| Steinway R.R. Company of New York bonds,       | 5,000 00            | 5,750 00            |
| Brooklyn Union Gas Company bonds, . .          | 5,000 00            | 5,800 00            |
| Brooklyn, Queen's Co. & Sub'n R.R. Co. b'ds, . | 5,000 00            | 5,550 00            |
| N. Y., Ontario & Western Railway Co. bonds, .  | 5,000 00            | 5,200 00            |
| Tenth & Twenty-third Street Ferry Co. b'ds, .  | 5,000 00            | 5,300 00            |
| Morris & Essex Railway Company stock, .        | 10,000 00           | 17,600 00           |
| Cleveland & Pittsburgh R.R. Company stock,     | 10,000 00           | 18,000 00           |
| Rome, Watert'n & Ogdensburg R.R. Co. st'k, .   | 10,000 00           | 12,850 00           |
|  | <u>\$297,500 00</u> | <u>\$334,500 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |              |
|---|-------------------|--------------|
| Stocks and bonds, as per schedule, . . .    | \$334,500 00      |              |
| Cash deposited in bank, . . . . .           | 5,598 88          |              |
| Interest due and accrued, . . . . .         | 2,468 75          |              |
| Premiums in course of collection (gross), . | 16,630 21         |              |
| Due for reinsurance, . . . . .              | 170 15            |              |
| Prem's more than three mos. due, . \$120 97 |                   |              |
| Gross assets, . . . . .                     | <u>          </u> | \$359,367 99 |

## LIABILITIES.

|  |                    |                    |
|--|--------------------|--------------------|
| Losses adjusted, unpaid, . . . . .           | \$16,476 60        |                    |
| Losses claimed and reported, . . . . .       | 8,157 89           |                    |
| Total amount of losses, . . . . .            | <u>\$19,634 49</u> |                    |
| Less reinsurance, . . . . .                  | 6,302 74           |                    |
| Net amount of unpaid losses, . . . . .       | <u>\$13,331 75</u> |                    |
| Unearned premiums on outstanding risks, .    | 41,018 69          |                    |
| Commissions and brokerage, . . . . .         | 3,881 48           |                    |
| Reinsurance, . . . . .                       | 1,857 81           |                    |
| Gross liabilities, except capital, . . .     | <u>          </u>  | 60,089 73          |
| Surplus as regards policy holders, . . . . . |                    | \$299,278 26       |
| Paid-up capital, . . . . .                   |                    | <u>200,000 00</u>  |
| Surplus over capital, . . . . .              |                    | <u>\$99,278 26</u> |

## INCOME.

|   |                    |                    |
|---|--------------------|--------------------|
| Premiums on risks written or renewed, . .                 | \$99,453 96        |                    |
| Premiums now in course of collection, . .                 | 16,751 18          |                    |
| Entire premiums collected, . . . . .                      | <u>\$82,702 78</u> |                    |
| Less reinsurance and return premiums, . .                 | 22,848 19          |                    |
| Net cash fire premiums received, . . . .                  | <u>          </u>  | \$59,854 59        |
| Interest and dividends received from all sources, . . . . |                    | 5,828 13           |
| Gross cash income, . . . . .                              |                    | <u>\$65,682 72</u> |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for fire losses, . . . . .             | \$15,035 04 |             |
| Deduct salvage and reinsurance, . . . .          | 3,986 30    |             |
| Net cash paid for fire losses, . . . . .         |             | \$11,048 74 |
| Cash paid for commissions and brokerage, . . . . |             | 14,028 00   |
| for salaries of officers and employees, . . . .  |             | 1,497 75    |
| for State and local taxes, . . . . .             |             | 1,446 53    |
| for incidentals, . . . . .                       |             | 5,267 53    |
| Gross cash expenditures, . . . . .               |             | \$33,288 55 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.   |
|--|-----------------|-------------|
| Fire risks written during 1898, . . . . .    | \$11,754,680 00 | \$99,453 96 |
| Deduct risks expired and terminated, . . . . | 2,175,353 00    | 16,875 72   |
| In force at end of year, . . . . .           | \$9,579,327 00  | \$82,578 24 |
| Deduct amount reinsured, . . . . .           | 990,394 00      | 11,010 84   |
| Net amount in force, . . . . .               | \$8,588,933 00  | \$71,567 40 |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Premiums received from organization of company, . . . . | \$59,855 00 |
| Losses paid from organization of company, . . . . .     | 11,049 00   |
| Fire losses incurred during the year, . . . . .         | 24,380 00   |
| Company's stock owned by directors, . . . . .           | 4,500 00    |

**"THE CAPITAL FIRE INSURANCE COMPANY OF CONCORD, N. H.,"**  
**CONCORD, N. H.**

[Incorporated March 10, 1886. Commenced business March 19, 1886.]

PAID-UP CAPITAL, \$200,000.

LYMAN JACKMAN, *President.*

CHARLES L. JACKMAN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| City of Portsmouth, N. H., bonds, . . . . .         | \$40,000 00 | \$43,200 00   |
| City of Dover, N. H., bonds, . . . . .              | 26,000 00   | 27,917 00     |
| City of Concord, N. H., bonds, . . . . .            | 25,000 00   | 27,875 00     |
| New Hampshire Trust Co. bonds, . . . . .            | 6,750 00    | 5,400 00      |
| Iowa Loan and Trust Co. bonds, . . . . .            | 5,000 00    | 5,000 00      |
| Muscatine Mortgage and Trust Co. bonds, . . . .     | 3,750 00    | 3,000 00      |
| City Water Co., Merrill, Wis., bonds, . . . . .     | 5,000 00    | 5,000 00      |
| Clinton, Iowa, Water Works bonds, . . . . .         | 5,000 00    | 5,000 00      |
| Windsor Land & Inv. Co., Denver, Col., bonds, . . . | 5,000 00    | 5,000 00      |
| Central Loan and Deben. Co., Kan. City, bonds, . .  | 3,770 00    | 3,016 00      |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Winfield Water Co. bonds, . . . . .            | \$3,000 00   | \$3,000 00    |
| Johnson Loan & Trust Co., Ark. City, bonds, .  | 1,905 00     | 952 50        |
| Grand Forks, Dak., Gas and Electric Co. bonds, | 2,500 00     | 2,500 00      |
| Wichita, Kan., Water Co. bonds, . . . . .      | 2,000 00     | 2,000 00      |
| Metropolitan West End R.R. Co. bonds, . . .    | 2,000 00     | 1,360 00      |
| Nebraska Loan and Trust Co bonds, . . . . .    | 1,000 00     | 1,000 00      |
| City of Kingman, Kansas, Water Co. bonds, .    | 1,000 00     | 800 00        |
| Town of Montrose, Col., bonds, . . . . .       | 800 00       | 800 00        |
| Denver Consolidated Electric Co. bonds, . . .  | 1,000 00     | 1,000 00      |
| 60 shares C. & M. R.R., . . . . .              | 6,000 00     | 10,680 00     |
| 25 " Page Belting Co., Concord, N. H., . . .   | 2,500 00     | 1,875 00      |
| 25 " Prescott Piano Co, Concord, N. H., . . .  | 2,500 00     | 2,500 00      |
| 1 share Amoskeag Manufacturing Co., . . . . .  | 1,000 00     | 1,450 00      |
| 2 shares Nashua Manufacturing Co., . . . . .   | 1,000 00     | 1,020 00      |
| 2 " West Side Construction Co., . . . . .      | 200 00       | 150 00        |
| 30 " Pullman Palace Car Co., . . . . .         | 3,000 00     | 4,740 00      |
| 50 " Concord Real Estate Co., . . . . .        | 5,000 00     | 5,000 00      |
| 10 " National Bank of Lebanon, N. H., . . .    | 1,000 00     | 1,250 00      |
| 10 " Amory Manufacturing Co., . . . . .        | 1,000 00     | 1,225 00      |
|  | <hr/>        | <hr/>         |
|  | \$163,675 00 | \$173,710 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |              |
|--|--------------|--------------|
| Cash value of unencumbered real estate, . . .    | \$103,687 08 |              |
| Loans on mortgage of real estate (first liens*), | 108,661 33   |              |
| Interest due or accrued thereon, . . . . .       | 2,078 73     |              |
| Stocks and bonds, as per schedule, . . . . .     | 173,710 50   |              |
| Cash in the office of the company, . . . . .     | 3,306 46     |              |
| Cash deposited in bank, . . . . .                | 19,889 77    |              |
| Interest due and accrued, . . . . .              | 1,125 21     |              |
| Premiums in course of collection (gross), . .    | 46,925 19    |              |
| Rents due and accrued, . . . . .                 | 413 33       |              |
| Prem's more than three mos. due, . \$1,144 99    |              |              |
| Gross assets, . . . . .                          | <hr/>        | \$459,797 55 |

## LIABILITIES.

|  |             |  |
|--|-------------|--|
| Losses adjusted, unpaid, . . . . .     | \$9,482 81  |  |
| claimed and reported, . . . . .        | 14,665 10   |  |
| disputed or resisted, . . . . .        | 10,195 49   |  |
|  | <hr/>       |  |
| Total amount of losses, . . . . .      | \$34,343 40 |  |
| Less reinsurance, . . . . .            | 7,648 54    |  |
|  | <hr/>       |  |
| Net amount of unpaid losses, . . . . . | \$26,694 86 |  |

\* Value of property mortgaged, . . . . . \$233,160 00  
Amount of insurance held as collateral, . . . . . 163,100 00

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . . . .   | \$166,218 93 |              |
| Due and accrued for rent; salaries, etc., . . . . . | 5,383 65     |              |
| Due for borrowed money, . . . . .                   | 13,000 00    |              |
| State and local taxes, . . . . .                    | 85 42        |              |
| Commissions and brokerage, . . . . .                | 9,365 83     |              |
| Return premiums, . . . . .                          | 5,806 80     |              |
| Reinsurance, . . . . .                              | 882 55       |              |
| Reinsurance disallowed, . . . . .                   | 7,493 94     |              |
| Miscellaneous, . . . . .                            | 198 59       |              |
| Gross liabilities, except capital, . . . . .        |              | \$235,130 57 |
| Surplus as regards policy holders, . . . . .        |              | \$224,666 98 |
| Paid-up capital, . . . . .                          |              | 200,000 00   |
| Surplus over capital, . . . . .                     |              | \$24,666 98  |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$32,210 45  |              |
| Same not collected, . . . . .                                     | 832 14       |              |
| Net collected, . . . . .  | \$31,378 31  |              |
| Premiums on risks written or renewed, . . . . .                   | 317,674 66   |              |
| Total, . . . . .  | \$349,052 97 |              |
| Premiums now in course of collection, . . . . .                   | 47,238 04    |              |
| Entire premiums collected, . . . . .                              | \$301,814 93 |              |
| Less reinsurance and return premiums, . . . . .                   | 119,683 24   |              |
| Net cash fire premiums received, . . . . .                        |              | \$182,131 69 |
| Interest received on mortgages, . . . . .                         |              | 5,613 90     |
| Interest and dividends received from all other sources, . . . . . |              | 7,936 51     |
| Income from rents, . . . . .                                      |              | 5,315 84     |
| Income from all other sources, . . . . .                          |              | 693 25       |
| Gross cash income, . . . . .                                      |              | \$201,691 19 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$179,423 40 |              |
| Deduct salvage and reinsurance, . . . . .          | 46,133 86    |              |
| Net cash paid for fire losses, . . . . .           |              | \$133,289 54 |
| Cash dividends paid, . . . . .                     |              | 8,000 00     |
| Cash paid for commissions and brokerage, . . . . . |              | 43,836 95    |
| for salaries of officers and employees, . . . . .  |              | 10,067 69    |
| for State and local taxes, . . . . .               |              | 6,463 54     |
| for rents, . . . . .                               |              | 392 26       |
| for incidentals, . . . . .                         |              | 7,975 06     |
| Gross cash expenditures, . . . . .                 |              | \$210,025 04 |

## RISKS AND PREMIUMS.

|                                       |                   | Premiums.    |
|---------------------------------------|-------------------|--------------|
| Fire risks outstanding Dec. 31, 1897, | . \$20,260,901 00 | \$288,493 14 |
| Fire risks written during 1898,       | . 25,491,148 00   | 317,674 66   |
| Total, . . . . .                      | . \$45,752,044 00 | \$606,167 80 |
| Deduct risks expired and terminated,  | . 18,418,340 00   | 258,846 67   |
| In force at end of year, . . . . .    | . \$27,333,704 00 | \$347,321 13 |
| Deduct amount reinsured,              | . 2,633,161 00    | 32,591 56    |
| Net amount in force, . . . . .        | . \$24,700,543 00 | \$314,729 57 |

## MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company,       | . \$2,447,065 00 |
| Losses paid from organization of company,             | . 830,421 00     |
| Fire losses incurred during the year,                 | . 142,123 00     |
| Cash dividends declared from organization of company, | . 85,614 00      |
| Dividends declared during the year (4 per cent.),     | . 8,000 00       |
| Company's stock owned by directors,                   | . 52,900 00      |

## "CITIZENS' INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1836. Commenced business April, 1837.]

PAID-UP CAPITAL, \$300,000.

EDWARD A. WALTON, *President*.FRANK M. PARKER, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                           | \$150,000 00 | \$168,000 00  |
| National Bank of Commerce stock, . . . . .               | 10,000 00    | 20,700 00     |
| National Citizens' Bank stock, . . . . .                 | 30,000 00    | 40,500 00     |
| National Bank of Republic stock, . . . . .               | 5,000 00     | 8,750 00      |
| Consolidated Gas Co stock, . . . . .                     | 20,000 00    | 39,000 00     |
| Union Trust Co. stock, . . . . .                         | 10,000 00    | 112,000 00    |
| New York, Chicago & St. Louis R.R. bonds, . . . . .      | 10,000 00    | 10,600 00     |
| Cleveland, Cin., Chic. & St. Louis R.R. stock, . . . . . | 30,000 00    | 18,350 00     |
| Union Pacific R.R. stock, . . . . .                      | 20,000 00    | 8,750 00      |
|  | \$285,000 00 | \$426,650 00  |

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Bleecker Street & Fulton Ferry R.R. stock, . . . . . | \$2,640 00    | \$10,000 00     |
| Peoria & Eastern R.R. bonds, . . . . .               | 4,000 00      |                 |
| Safety Car Heating & Lighting Co stock, . . . . .    | 2,600 00      |                 |
| National Citizens' Bank stock, . . . . .             | 1,350 00      |                 |
| Union Pacific R.R. Co. stock, . . . . .              | 4,375 00      |                 |

|  | Market Value.     | Loaned Thereon.   |
|--|-------------------|-------------------|
| Pacific Mail S.S. Co. stock, . . . . .     | \$13,500 00       | \$30,000 00       |
| Detroit Gas Co. stock, . . . . .           | 12,600 00         |                   |
| U. P., Denver & Gulf R R. stock, . . . . . | 6,000 00          |                   |
| Federal Steel Co. stock, . . . . .         | 8,160 00          |                   |
|  | <hr/> \$55,225 00 | <hr/> \$40,000 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$90,000 00 |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 20,300 00   |              |
| Interest accrued thereon, . . . . .                        | 101 50      |              |
| Stocks and bonds, as per schedule, . . . . .               | 426,650 00  |              |
| Loans on collateral security, as per schedule, . . . . .   | 40,000 00   |              |
| Cash in the office of the company, . . . . .               | 8,933 95    |              |
| Cash deposited in bank, . . . . .                          | 42,206 50   |              |
| Interest due and accrued, . . . . .                        | 5,375 85    |              |
| Premiums in course of collection (gross), . . . . .        | 118,448 47  |              |
| Rents due and accrued, . . . . .                           | 1,398 21    |              |
| Reinsurance due on losses paid, . . . . .                  | 4,306 37    |              |
| Prem's more than three mos. due, . . . . .                 | \$2,798 30  |              |
| Gross assets, . . . . .                                    | <hr/>       | \$757,720 85 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                  | \$11,462 13 |              |
| claimed and reported, . . . . .                     | 15,818 76   |              |
| disputed or resisted, . . . . .                     | 744 00      |              |
|   | <hr/>       |              |
| Total amount of losses, . . . . .                   | \$28,024 89 |              |
| Less reinsurance, . . . . .                         | 2,832 29    |              |
|   | <hr/>       |              |
| Net amount of unpaid losses, . . . . .              | \$25,192 60 |              |
| Unearned premiums on outstanding risks, . . . . .   | 270,148 30  |              |
| Dividends to stockholders, unpaid, . . . . .        | 472 10      |              |
| Due and accrued for rent, salaries, etc., . . . . . | 700 00      |              |
| Commissions and brokerage, . . . . .                | 16,266 00   |              |
| Return premiums, . . . . .                          | 750 00      |              |
| Reinsurance, . . . . .                              | 1,680 40    |              |
| Reinsurance disallowed, . . . . .                   | 2,825 62    |              |
| Gross liabilities, except capital, . . . . .        | <hr/>       | 318,035 02   |
|   | <hr/>       |              |
| Surplus as regards policy holders, . . . . .        |             | \$439,685 83 |
| Paid-up capital, . . . . .                          |             | 800,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                     |             | \$139,685 83 |

\* Value of property mortgaged, . . . . . \$46,500 00  
Amount of insurance held as collateral, . . . . . 22,300 00



## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$111,346 32 |              |
| Same not collected, . . . . .                                     | 2,408 26     |              |
|   |              | <hr/>        |
| Net collected, . . . . .  | \$108,938 06 |              |
| Premiums on risks written or renewed, . . . . .                   | 611,159 89   |              |
|   |              | <hr/>        |
| Total, . . . . .  | \$720,097 95 |              |
| Premiums now in course of collection, . . . . .                   | 118,448 47   |              |
|   |              | <hr/>        |
| Entire premiums collected, . . . . .                              | \$601,649 48 |              |
| Less reinsurance and return premiums, . . . . .                   | 129,175 58   |              |
| Net cash fire premiums received, . . . . .                        |              | \$472,473 90 |
| Interest received on mortgages, . . . . .                         |              | 1,248 00     |
| Interest and dividends received from all other sources, . . . . . |              | 18,373 08    |
| Income from rents, . . . . .                                      |              | 5,427 62     |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                      |              | \$497,522 60 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$268,604 08 |              |
| Deduct salvage and reinsurance, . . . . .          | 16,349 35    |              |
| Net cash paid for fire losses, . . . . .           |              | \$252,254 73 |
| Cash dividends paid, . . . . .                     |              | 23,856 90    |
| Cash paid for redemption of scrip, . . . . .       |              | 644 27       |
| Interest paid scrip holders, . . . . .             |              | 886 20       |
| Cash paid for commissions and brokerage, . . . . . |              | 118,712 27   |
| for salaries of officers and employees, . . . . .  |              | 62,380 15    |
| for State and local taxes, . . . . .               |              | 8,469 04     |
| for incidentals, . . . . .                         |              | 28,679 35    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$495,882 91 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$67,830,839 00  | \$550,086 67   |
| Fire risks written during 1898, . . . . .       | 77,298,242 00    | 611,159 89     |
|   |                  | <hr/>          |
| Total, . . . . .                                | \$145,129,081 00 | \$1,161,246 56 |
| Deduct risks expired and terminated, . . . . .  | 73,523,797 00    | 596,189 97     |
|   |                  | <hr/>          |
| In force at end of year, . . . . .              | \$71,605,284 00  | \$565,056 59   |
| Deduct amount reinsured, . . . . .              | 6,256,822 00     | 45,368 42      |
|   |                  | <hr/>          |
| Net amount in force, . . . . .                  | \$65,348,462 00  | \$519,688 17   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$16,418,288 00 |
| Losses paid from organization of company, . . . . .             | 8,780,594 00    |
| Fire losses incurred during the year, . . . . .                 | 250,563 00      |
| Cash dividends declared from organization of company, . . . . . | 2,043,654 00    |
| Dividends declared during the year (8 per cent.), . . . . .     | 24,000 00       |
| Company's stock owned by directors, . . . . .                   | 126,780 00      |

**"CITIZENS' INSURANCE COMPANY OF MISSOURI,"**  
**ST. LOUIS, MO.**

[Incorporated February, 1837. Commenced business 1837.]

PAID-UP CAPITAL, \$200,000.

**J. B. M. KEHLOR, *President.***

**SOL. E. WAGGONER, *Secretary.***

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| Consolidated Elevator bonds, . . . . .               | \$116,000 00       | \$60,000 00        |
| Franklin County, Ills., bonds, . . . . .             | 25,000 00          | 25,500 00          |
| Marshall, Ills., bonds, . . . . .                    | 2,400 00           | 2,400 00           |
| Green County, Mo., bonds, . . . . .                  | 13,000 00          | 13,455 00          |
| Waco, Texas, bonds, . . . . .                        | 36,000 00          | 37,800 00          |
| Jacksonville, Ills., bonds, . . . . .                | 13,000 00          | 13,195 00          |
| People's R.R., St. Louis, bonds, . . . . .           | 5,000 00           | 5,000 00           |
| Dade County, Mo., bonds, . . . . .                   | 15,000 00          | 15,250 00          |
| Henry County, Mo., bonds, . . . . .                  | 67,000 00          | 68,737 50          |
| Cass Ave. & Fair Ground R.R. bonds, . . . . .        | 25,000 00          | 25,875 00          |
| St. Louis, Council Bluffs & O. R.R. bonds, . . . . . | 6,000 00           | 6,360 00           |
| Jackson County, Blue Top, bonds, . . . . .           | 14,000 00          | 15,400 00          |
| Schuyler County bonds, . . . . .                     | 4,500 00           | 4,635 00           |
| City of Dexter bonds, . . . . .                      | 10,000 00          | 10,500 00          |
| City of Paris bonds, . . . . .                       | 7,000 00           | 7,140 00           |
| City of Holden, Mo., bonds, . . . . .                | 5,000 00           | 5,050 00           |
| City of Abilene, Texas, bonds, . . . . .             | 4,500 00           | 4,590 00           |
| City of San Marcus bonds, . . . . .                  | 23,000 00          | 23,460 00          |
| City of Corsicana bonds, . . . . .                   | 5,000 00           | 5,150 00           |
| American Exchange Bank stock, . . . . .              | 21,000 00          | 34,440 00          |
|  | <hr/> \$417,400 00 | <hr/> \$383,937 50 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |
|--|------------|
| Cash value of unencumbered real estate, . . . . .          | \$5,477 00 |
| Loans on mortgage of real estate (first liens*), . . . . . | 239,650 00 |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$341,000 00 |
| Value of buildings thereon, . . . . .             | 285,200 00   |
| Amount of insurance held as collateral, . . . . . | 236,800 00   |

|   |            |                     |
|---|------------|---------------------|
| Interest due or accrued thereon, . . .        | \$5,081 00 |                     |
| Stocks and bonds, as per schedule, . . .      | 383,937 50 |                     |
| Cash in the office of the company, . . .      | 688 09     |                     |
| Cash deposited in bank, . . .                 | 30,780 68  |                     |
| Interest due and accrued, . . .               | 6,778 50   |                     |
| Premiums in course of collection (gross), . . | 52,860 42  |                     |
| Gross assets, . . .                           |            | <u>\$725,198 14</u> |

## LIABILITIES.

|   |            |                     |
|---|------------|---------------------|
| Losses adjusted, unpaid, . . .              | \$3,642 35 |                     |
| claimed and reported, . . .                 | 26,029 92  |                     |
| disputed or resisted, . . .                 | 250 00     |                     |
| Unearned premiums on outstanding risks, . . | 226,701 63 |                     |
| Commissions and brokerage, . . .            | 13,205 78  |                     |
| Reinsurance disallowed, . . .               | 1,112 89   |                     |
| Gross liabilities, except capital, . . .    |            | <u>270,942 57</u>   |
| Surplus as regards policy holders, . . .    |            | \$454,255 57        |
| Paid-up capital, . . .                      |            | <u>200,000 00</u>   |
| Surplus over capital, . . .                 |            | <u>\$254,255 57</u> |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . .                | \$49,737 51         |                     |
| Premiums on risks written or renewed, . . .                 | 320,948 51          |                     |
| Total, . . .  | <u>\$370,681 02</u> |                     |
| Premiums now in course of collection, . . .                 | 52,823 12           |                     |
| Net cash fire premiums received, . . .                      |                     | <u>\$317,857 90</u> |
| Marine premiums on risks written or renewed, . .            | \$743 68            |                     |
| Premiums now in course of collection, . . .                 | 37 30               |                     |
| Net cash marine premiums received, . . .                    |                     | <u>706 38</u>       |
| Interest received on mortgages, . . .                       |                     | 14,101 85           |
| Interest and dividends received from all other sources, . . |                     | 16,065 09           |
| Income from all sources, . . .                              |                     | <u>470 00</u>       |
| Gross cash income, . . .                                    |                     | <u>\$349,201 22</u> |

## EXPENDITURES.

|  |                     |
|--|---------------------|
| Cash paid for fire losses, . . .               | \$193,962 38        |
| Cash paid for marine and inland losses, . . .  | 201 41              |
| Cash dividends paid, . . .                     | 14,000 00           |
| Cash paid for commissions and brokerage, . . . | 86,539 96           |
| for salaries of officers and employees, . . .  | 20,599 92           |
| for State and local taxes, . . .               | 13,119 29           |
| for incidentals, . . .                         | <u>27,878 93</u>    |
| Gross cash expenditures, . . .                 | <u>\$356,301 89</u> |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$34,290,180 00 | \$405,470 91 |
| Fire risks written during 1898, . . . . .       | 25,322,923 00   | 320,943 51   |
| Total, . . . . .                                | \$59,613,103 00 | \$726,414 42 |
| Deduct risks expired and terminated, . . . . .  | 20,938,097 00   | 288,747 12   |
| In force at end of year, . . . . .              | \$38,675,006 00 | \$437,667 30 |
| Deduct amount reinsured, . . . . .              | 2,039,695 00    | 16,557 30    |
| Net amount in force, . . . . .                  | \$36,635,311 00 | \$421,110 00 |
| Marine risks written during 1898, . . . . .     | \$158,209 00    | \$743 68     |
| Deduct risks expired and terminated, . . . . .  | 158,209 00      | 743 68       |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Losses paid from organization of company, . . . . .             | \$3,804,001 00 |
| Fire losses incurred during the year, . . . . .                 | 204,990 00     |
| Marine and inland losses incurred during the year, . . . . .    | 201,000 00     |
| Cash dividends declared from organization of company, . . . . . | 835,798 00     |
| Dividends declared during the year (7 per cent.), . . . . .     | 14,000 00      |
| Company's stock owned by directors, . . . . .                   | 186,000 00     |

**"THE COLONIAL ASSURANCE COMPANY OF THE CITY OF  
NEW YORK," NEW YORK, N. Y.**

[Incorporated June 16, 1896. Commenced business July 15, 1896.]

PAID-UP CAPITAL, \$200,000.

LEO H. WISE, *President.*

E. E. HALL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                 | Par Value.   | Market Value. |
|---------------------------------|--------------|---------------|
| United States bonds, . . . . .  | \$100,000 00 | \$128,500 00  |
| New York city bonds, . . . . .  | 150,000 00   | 159,235 00    |
| New York State bonds, . . . . . | 100,000 00   | 101,500 00    |
| Brooklyn city bonds, . . . . .  | 25,000 00    | 27,000 00     |
|                                 | \$375,000 00 | \$416,235 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$416,235 00 |
| Cash in the office of the company, . . . . .        | 8,354 48     |
| Cash deposited in bank, . . . . .                   | 25,932 84    |
| Interest due and accrued, . . . . .                 | 3,104 17     |
| Premiums in course of collection (gross), . . . . . | 73,546 01    |
| Prem's more than three mos. due, . . . . .          | \$2,365 44   |
| Gross assets, . . . . .                             | \$527,172 50 |
| Deduct special deposits in other States, . . . . .  | 12,850 00    |
| Balance, . . . . .                                  | \$514,322 50 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Total amount of losses, . . . . .                 | \$48,368 96  |              |
| Less reinsurance, . . . . .                       | 8,259 85     |              |
| Net amount of unpaid losses, . . . . .            | \$40,109 11  |              |
| Unearned premiums on outstanding risks, . . . . . | 187,469 30   |              |
| Commissions and brokerage, . . . . .              | 14,815 20    |              |
| Return premiums, . . . . .                        | 7,027 63     |              |
| Reinsurance, . . . . .                            | 10,123 10    |              |
| Reinsurance disallowed, . . . . .                 | 3,344 55     |              |
| Gross liabilities, except capital, . . . . .      | \$212,888 89 |              |
| Deduct liability on special deposits, . . . . .   | 2,000 00     |              |
|   |              | \$210,888 89 |
| Surplus as regards policy holders, . . . . .      |              | \$303,433 61 |
| Paid-up capital, . . . . .                        |              | 200,000 00   |
| Surplus over capital, . . . . .                   |              | \$103,433 61 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$71,369 88  |              |
| Premiums on risks written or renewed, . . . . .             | 349,133 51   |              |
| Total, . . . . .  | \$420,503 39 |              |
| Premiums now in course of collection, . . . . .             | 63,200 22    |              |
| Entire premiums collected, . . . . .                        | \$357,303 17 |              |
| Less reinsurance and return premiums, . . . . .             | 123,907 30   |              |
| Net cash fire premiums received, . . . . .                  |              | \$233,395 87 |
| Marine premiums on risks written or renewed, . . . . .      | \$16,282 73  |              |
| Premiums now in course of collection, . . . . .             | 13,211 23    |              |
| Entire premiums collected, . . . . .                        | \$3,071 50   |              |
| Less reinsurance and return premiums, . . . . .             | 1,953 15     |              |
| Net cash marine premiums received, . . . . .                |              | 1,118 35     |
| Interest and dividends received from all sources, . . . . . |              | 14,545 57    |
| Gross cash income, . . . . .                                |              | \$249,059 79 |

## EXPENDITURES.

|  |              |
|--|--------------|
| Cash paid for fire losses, . . . . .               | \$186,836 18 |
| Cash dividends paid, . . . . .                     | 10,000 00    |
| Cash paid for commissions and brokerage, . . . . . | 67,425 42    |
| for salaries of officers and employees, . . . . .  | 2,674 69     |
| for State and local taxes, . . . . .               | 4,953 88     |
| for incidentals, . . . . .                         | 2,857 43     |
| Gross cash expenditures, . . . . .                 | \$274,747 60 |

**RISKS AND PREMIUMS.**

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$30,429,897 00 | \$305,755 50 |
| Fire risks written during 1898, . . . . .       | 41,340,059 00   | 349,138 51   |
| Total, . . . . .                                | \$71,769,956 00 | \$654,889 01 |
| Deduct risks expired and terminated, . . . . .  | 40,134,968 00   | 383,657 81   |
| In force at end of year, . . . . .              | \$31,634,988 00 | \$271,231 20 |
| Deduct amount reinsured, . . . . .              | 2,196,521 00    | 18,912 31    |
| Net amount in force, . . . . .                  | \$29,438,467 00 | \$252,318 89 |
| Marine risks written during 1898, . . . . .     | \$782,889 00    | \$16,282 73  |
| Deduct risks expired and terminated, . . . . .  | 89,852 00       | 302 23       |
| In force at end of year, . . . . .              | \$693,037 00    | \$15,980 50  |
| Deduct amount reinsured, . . . . .              | 346,519 00      | 8,091 50     |
| Net amount in force, . . . . .                  | \$346,518 00    | \$7,889 00   |

**MISCELLANEOUS.**

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . .       | \$670,489 00 |
| Losses paid from organization of company, . . . . .             | 348,628 00   |
| Fire losses incurred during the year, . . . . .                 | 199,904 00   |
| Marine and inland losses incurred during the year, . . . . .    | 2,708 00     |
| Cash dividends declared from organization of company, . . . . . | 10,000 00    |
| Dividends declared during the year (5 per cent.), . . . . .     | 10,000 00    |
| Company's stock owned by directors, . . . . .                   | 88,600 00    |

**"COMMERCE INSURANCE COMPANY," ALBANY, N. Y.**

[Incorporated June 1, 1859. Commenced business June 1, 1859.]

PAID-UP CAPITAL, \$200,000.

GARRET A. VAN ALLEN, *President.*

E. DARWIN JENISON, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.    | Market Value.   |
|--|---------------|-----------------|
| United States bonds, . . . . .                           | \$112,500 00  | \$142,375 00    |
| Thomson Pulp & Paper Co. bonds, . . . . .                | 10,000 00     | 10,000 00       |
| 150 shares First National Bank, Albany, N. Y., . . . . . | 15,000 00     | 21,000 00       |
| 50 " National Bank, Cohoes, N.Y., . . . . .              | 5,000 00      | 7,500 00        |
| 25 " Holland Trust Co., New York, . . . . .              | 2,500 00      | 1,250 00        |
|  | \$145,000 00  | \$182,125 00    |
| Securities held as collateral for cash loans : —         |               |                 |
|  | Market Value. | Loaned Thereon. |
| 60 shares First National Bank Albany, N. Y., . . . . .   | \$8,400 00    | \$4,500 00      |
| 5 " Ætna Ins. Co. (Hartford, Conn.), . . . . .           | 1,250 00      | 350 00          |
|  | \$9,650 00    | \$4,850 00      |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$75,000 00 |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 61,500 00   |              |
| Interest due or accrued thereon, . . . . .                 | 180 00      |              |
| Stocks and bonds, as per schedule, . . . . .               | 182,125 00  |              |
| Loans on collateral security, as per schedule, . . . . .   | 4,850 00    |              |
| Estim'd value So. End B'k st'k (in liquidation), . . . . . | 500 00      |              |
| Cash in the office of the company, . . . . .               | 308 34      |              |
| Cash deposited in bank, . . . . .                          | 69,962 83   |              |
| Interest due and accrued, . . . . .                        | 939 66      |              |
| Premiums in course of collection (gross), . . . . .        | 9,336 95    |              |
| Rents due and accrued, . . . . .                           | 813 32      |              |
| Gross assets, . . . . .                                    |             | \$405,516 10 |

## LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$2,420 00 |              |
| claimed and reported, . . . . .                   | 5,120 00   |              |
| disputed or resisted, . . . . .                   | 3,010 00   |              |
| Unearned premiums on outstanding risks, . . . . . | 80,918 16  |              |
| State and local taxes, . . . . .                  | 148 35     |              |
| Commissions and brokerage, . . . . .              | 1,434 51   |              |
| Return premiums and reinsurance, . . . . .        | 584 27     |              |
| Reinsurance disallowed, . . . . .                 | 803 61     |              |
| Gross liabilities, except capital, . . . . .      |            | 94,438 90    |
| Surplus as regards policy holders, . . . . .      |            | \$311,077 20 |
| Paid-up capital, . . . . .                        |            | 200,000 00   |
| Surplus over capital, . . . . .                   |            | \$111,077 20 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$8,234 10   |              |
| Premiums on risks written or renewed, . . . . .                   | 125,134 88   |              |
| Total, . . . . .  | \$133,368 98 |              |
| Premiums now in course of collection, . . . . .                   | 9,336 95     |              |
| Entire premiums collected, . . . . .                              | \$124,032 03 |              |
| Less reinsurance and return premiums, . . . . .                   | 13,391 96    |              |
| Net cash fire premiums received, . . . . .                        |              | \$110,640 07 |
| Interest received on mortgages, . . . . .                         |              | 2,504 89     |
| Interest and dividends received from all other sources, . . . . . |              | 9,656 71     |
| Income from rents, . . . . .                                      |              | 7,287 38     |
| Gross cash income, . . . . .                                      |              | \$130,089 05 |

\* Value of lands mortgaged, . . . . . \$59,200 00  
Value of buildings thereon, . . . . . 134,000 00  
Amount of insurance held as collateral, . . . . . 72,450 00

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for fire losses, . . . . .               | \$71,020 21 |              |
| Deduct salvage and reinsurance, . . . . .          | 3,480 44    |              |
| Net cash paid for fire losses, . . . . .           |             | \$67,539 77  |
| Cash dividends paid, . . . . .                     |             | 16,000 00    |
| Cash paid for commissions and brokerage, . . . . . |             | 21,846 52    |
| for salaries of officers and employees, . . . . .  |             | 12,565 76    |
| for State and local taxes, . . . . .               |             | 6,432 69     |
| for expense on real estate, . . . . .              |             | 1,041 32     |
| for incidentals, . . . . .                         |             | 6,469 75     |
| Gross cash expenditures, . . . . .                 |             | \$131,895 81 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$17,276,402 00 | \$184,651 86 |
| Fire risks written during 1898, . . . . .       | 12,231,410 00   | 125,134 88   |
| Total, . . . . .                                | \$29,507,812 00 | \$309,786 74 |
| Deduct risks expired and terminated, . . . . .  | 13,365,257 00   | 141,985 11   |
| In force at end of year, . . . . .              | \$16,142,555 00 | \$167,801 63 |
| Deduct amount reinsured, . . . . .              | 914,716 00      | 8,797 66     |
| Net amount in force, . . . . .                  | \$15,227,839 00 | \$159,003 97 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$5,584,725 00 |
| Losses paid from organization of company, . . . . .             | 3,580,557 00   |
| Fire losses incurred during the year, . . . . .                 | 63,758 00      |
| Cash dividends declared from organization of company, . . . . . | 888,000 00     |
| Dividends declared during the year (8 per cent.), . . . . .     | 16,000 00      |
| Company's stock owned by directors, . . . . .                   | 60,600 00      |

**"THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF  
NEW YORK," N. Y.**

[Incorporated Oct. 30, 1890. Commenced business April 1, 1891.]

PAID-UP CAPITAL, \$200,000.

A. H. WRAY, *Vice-President.*

E. B. HOPWOOD, *Assistant Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| United States bonds, . . . . .                     | \$20,000 00         | \$25,800 00         |
| New York city armory bonds, . . . . .              | 200,000 00          | 201,000 00          |
| New York city water loan, . . . . .                | 13,000 00           | 13,845 00           |
| Chic., Milwaukee & St. Paul R. R. stock, . . . . . | 10,000 00           | 16,600 00           |
|  | <u>\$243,000 00</u> | <u>\$257,245 00</u> |



## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . .      | \$257,245 00 |              |
| Cash in the office of the company, . . .      | 447 61       |              |
| Cash deposited in bank, . . . . .             | 20,812 52    |              |
| Interest due and accrued, . . . . .           | 1,113 75     |              |
| Premiums in course of collection (gross), . . | 30,545 50    |              |
| Reinsurance due on losses paid, . . . . .     | 270 17       |              |
| Prem's more than three mos. due, . . \$409 37 |              |              |
| Gross assets, . . . . .                       |              | \$310,434 55 |

## LIABILITIES.

|  |             |              |
|--|-------------|--------------|
| Losses adjusted, unpaid, . . . . .           | \$1,415 00  |              |
| claimed and reported, . . . . .              | 16,963 00   |              |
| disputed or resisted, . . . . .              | 3,500 00    |              |
| Total amount of losses, . . . . .            | \$21,878 00 |              |
| Less reinsurance, . . . . .                  | 10,131 00   |              |
| Net amount of unpaid losses, . . . . .       | \$11,747 00 |              |
| Unearned premiums on outstanding risks, . .  | 62,557 33   |              |
| Commissions and brokerage, . . . . .         | 2,253 67    |              |
| Return premiums and reinsurance, . . . . .   | 13,508 20   |              |
| Gross liabilities, except capital, . . . . . |             | 90,066 20    |
| Surplus as regards policy holders, . . . . . |             | \$220,368 35 |
| Paid-up capital, . . . . .                   |             | 200,000 00   |
| Surplus over capital, . . . . .              |             | \$20,368 35  |

## INCOME.

|   |              |             |
|---|--------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . .            | \$16,832 47  |             |
| Premiums on risks written or renewed, . . .             | 195,054 14   |             |
| Total, . . . . .  | \$211,886 61 |             |
| Premiums now in course of collection, . . .             | 30,954 87    |             |
| Entire premiums collected, . . . . .                    | \$180,931 74 |             |
| Less reinsurance and return premiums, . . .             | 92,276 00    |             |
| Net cash fire premiums received, . . . . .              |              | \$88,655 74 |
| Interest and dividends received from all sources, . . . |              | 7,255 00    |
| Gross cash income, . . . . .                            |              | \$95,910 74 |

## EXPENDITURES.

|   |             |             |
|---|-------------|-------------|
| Cash paid for fire losses, . . . . .      | \$55,934 76 |             |
| Deduct salvage and reinsurance, . . . . . | 15,248 17   |             |
| Net cash paid for fire losses, . . . . .  |             | \$40,686 59 |
| Cash dividends paid, . . . . .            |             | 8,000 00    |

|  |             |
|--|-------------|
| Cash paid for commissions and brokerage, . . . . | \$21,648 96 |
| for salaries of officers and employees, . . . .  | 2,400 00    |
| for State and local taxes, . . . .               | 3,305 35    |
| for incidentals, . . . .                         | 1,831 52    |
| Gross cash expenditures, . . . .                 | \$77,872 42 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . | \$8,731,169 00  | \$86,446 27  |
| Fire risks written during 1898, . . . .       | 20,115,630 00   | 195,054 14   |
| Total, . . . .                                | \$28,846,799 00 | \$281,500 41 |
| Deduct risks expired and terminated, . . . .  | 12,273,646 00   | 120,730 96   |
| In force at end of year, . . . .              | \$16,573,153 00 | \$160,769 45 |
| Deduct amount reinsured, . . . .              | 4,875,284 00    | 52,579 60    |
| Net amount in force, . . . .                  | \$11,697,869 00 | \$108,189 85 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . .       | \$295,617 00 |
| Losses paid from organization of company, . . . .             | 162,773 00   |
| Fire losses incurred during the year, . . . .                 | 49,651 00    |
| Cash dividends declared from organization of company, . . . . | 29,000 00    |
| Dividends declared during the year (4 per cent.), . . . .     | 8,000 00     |
| Company's stock owned by directors, . . . .                   | 7,500 00     |

"THE COMMONWEALTH INSURANCE COMPANY OF  
NEW YORK," N. Y.

[Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.]

PAID-UP CAPITAL, \$500,000.

CHARLES S. BARTOW, *President*.

E. J. PERRIN, *Secretary pro tem*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| United States bonds, . . . .                       | \$40,000 00 | \$45,050 00   |
| New York city stock and bonds, . . . .             | 155,000 00  | 154,950 00    |
| Missouri, Kansas & Texas R'y bonds, . . . .        | 10,000 00   | 9,187 50      |
| American Cotton Oil Co. bonds, . . . .             | 5,000 00    | 5,400 00      |
| 200 shares American Telegraph & Cable Co., . . . . | 20,000 00   | 18,025 00     |
| 175 " American Surety Co., . . . .                 | 8,750 00    | 15,750 00     |
| 100 " American Sugar Refining Co., . . . .         | 10,000 00   | 10,115 00     |
| 1,500 " Brooklyn City R.R. Co., . . . .            | 15,000 00   | 25,445 00     |
| 200 " Central R.R. Co. of New Jersey, . . . .      | 20,000 00   | 19,075 00     |
| 100 " Chicago & Alton R.R. Co., . . . .            | 10,000 00   | 14,512 50     |
| 100 " C., C., C. & St. Louis R.R., . . . .         | 10,000 00   | 9,400 00      |
| 200 " Chic., Mil. & St. Paul R'y, . . . .          | 20,000 00   | 27,012 50     |
| 400 " Chicago & Northwestern R'y, . . . .          | 40,000 00   | 49,575 00     |

|  | Per Value.   | Market Value. |
|--|--------------|---------------|
| 100 shares Chic., St. Paul, Minn. & Om'ha R'y, . | \$10,000 00  | \$10,162 50   |
| 100 " Canada Southern R'y Co, . . .              | 10,000 00    | 5,312 50      |
| 100 " Consolidated Gas Co. of N. Y., . .         | 10,000 00    | 18,462 50     |
| 400 " Delaware, Lack. & Western R'y, . .         | 20,000 00    | 30,775 00     |
| 200 " Delaware & Hudson Canal Co., . .           | 20,000 00    | 20,900 00     |
| 50 " The Great Northern R'y Co., . . .           | 5,000 00     | 7,018 75      |
| 230 " Edison Electric Ill. Co., New York, .      | 23,000 00    | 43,922 24     |
| 200 " Illinois Central R.R. Co., . . . .         | 20,000 00    | 18,175 00     |
| 50 " Kas. City, St. Louis & Chic. R.R., . .      | 5,000 00     | 6,818 75      |
| 150 " Pullman's Palace Car Co., . . . .          | 15,000 00    | 15,662 50     |
| 100 " Manhattan Railway Co., . . . .             | 10,000 00    | 9,762 50      |
| 100 " Lake Erie & Western R.R., . . . .          | 10,000 00    | 7,337 50      |
| 150 " N. Y., New Haven & Hart. R.R., . .         | 15,000 00    | 27,599 23     |
| 100 " Rome, Watert'n & Ogd'b'gh R.R., . .        | 10,000 00    | 11,087 50     |
| 100 " Toledo & Chic Central Railway, . .         | 10,000 00    | 3,000 00      |
| 220 " Western Union Telegraph Co., . . .         | 22,000 00    | 18,625 00     |
| 200 " N. Y. Cen. & Hudson River R.R., . .        | 20,000 00    | 20,275 00     |
| 50 " Merchants' National Bank, N. Y., . .        | 2,500 00     | 3,625 00      |
| 25 " National B'k of Commerce, N. Y., . .        | 2,500 00     | 4,500 00      |
| 13 " Bank of America, New York, . . . .          | 1,300 00     | 3,401 25      |
| 25 " Central National B'k, New York, . .         | 2,500 00     | 3,632 50      |
| 50 " German-American B'k, New York, . .          | 3,750 00     | 4,237 50      |
| 50 " New York Produce Exchange B'k, . .          | 5,000 00     | 5,550 00      |
| 50 " Corn Exchange Bank, . . . . .               | 5,000 00     | 14,000 00     |
| 17 " Manhattan Company Bank, . . . .             | 850 00       | 1,672 32      |
| 50 " National Park Bank of New York, . .         | 5,000 00     | 13,700 00     |
|  | <hr/>        | <hr/>         |
|  | \$627,150 00 | \$732,662 54  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |              |
|---|-------------|--------------|
| Loans on mortgage of real estate (first liens *), | \$96,000 00 |              |
| Interest due or accrued thereon, . . . .          | 838 75      |              |
| Stocks and bonds, as per schedule, . . .          | 732,662 54  |              |
| Cash in the office of the company, . . . .        | 1,167 74    |              |
| Cash deposited in bank, . . . . .                 | 25,070 56   |              |
| Interest due and accrued, . . . . .               | 2,346 10    |              |
| Premiums in course of collection (gross),         | 18,482 47   |              |
| Gross assets, . . . . .                           | <hr/>       | \$876,568 16 |

## LIABILITIES.

|   |            |
|---|------------|
| Losses adjusted, unpaid, . . . . .          | \$3,285 54 |
| Unearned premiums on outstanding risks, .   | 76,844 27  |
| Due and accrued for rent, salaries, etc., . | 1,200 00   |
| Commissions and brokerage, . . . . .        | 1,942 87   |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .       | \$68,500 00 |
| Value of buildings thereon, . . . . .       | 87,500 00   |
| Amount of insurance held as collateral, . . | 96,000 00   |

|  |              |                    |
|--|--------------|--------------------|
| Return premiums, . . . . .                               | \$1,482 99   |                    |
| Reinsurance disallowed, . . . . .                        | 694 15       |                    |
| Gross liabilities, except capital, . . . . .             |              | <u>\$90,449 82</u> |
| Surplus as regards policy holders, . . . . .             |              | \$786,118 34       |
| Paid-up capital, . . . . .                               | \$500,000 00 |                    |
| Scrip outstanding, not ordered to be redeemed, . . . . . | 10,829 00    | <u>510,829 00</u>  |
| Surplus over capital, . . . . .                          |              | \$275,289 34       |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$24,385 32         |                     |
| Premiums on risks written or renewed, . . . . .                   | 172,591 27          |                     |
| Total, . . . . .  | <u>\$196,876 59</u> |                     |
| Premiums now in course of collection, . . . . .                   | 18,482 47           |                     |
| Entire premiums collected, . . . . .                              | \$178,394 12        |                     |
| Less reinsurance and return premiums, . . . . .                   | 41,681 98           |                     |
| Net cash fire premiums received, . . . . .                        |                     | <u>\$136,712 14</u> |
| Interest received on mortgages, . . . . .                         |                     | 5,684 59            |
| Interest and dividends received from all other sources, . . . . . |                     | 32,326 28           |
| Gross cash income, . . . . .                                      |                     | <u>\$174,723 01</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$120,786 41 |                     |
| Deduct salvage and reinsurance, . . . . .          | 17,445 41    |                     |
| Net cash paid for fire losses, . . . . .           |              | <u>\$103,341 00</u> |
| Cash dividends paid, . . . . .                     |              | 30,000 00           |
| Cash paid for commissions and brokerage, . . . . . |              | 15,679 96           |
| for salaries of officers and employees, . . . . .  |              | 29,431 09           |
| for State and local taxes, . . . . .               |              | 5,420 22            |
| for rent and incidentals, . . . . .                |              | 13,626 18           |
| Gross cash expenditures, . . . . .                 |              | <u>\$197,498 45</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$20,158,872 00        | \$186,516 38        |
| Fire risks written during 1898, . . . . .       | 23,064,936 00          | 172,591 27          |
| Total, . . . . .                                | <u>\$43,223,808 00</u> | <u>\$359,107 65</u> |
| Deduct risks expired and terminated, . . . . .  | 24,782,423 00          | 206,077 76          |
| In force at end of year, . . . . .              | \$18,441,385 00        | \$153,029 89        |
| Deduct amount reinsured, . . . . .              | 423,363 00             | 1,890 11            |
| Net amount in force, . . . . .                  | <u>\$18,018,022 00</u> | <u>\$151,139 78</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .     | \$2,304,338 00 |
| Losses paid from organization of company, . . .           | 1,292,587 00   |
| Fire losses incurred during the year, . . .               | 91,733 00      |
| Cash dividends declared from organization of company, . . | 231,000 00     |
| Dividends declared during the year (6 per cent.), . . .   | 30,000 00      |
| Company's stock owned by directors, . . .                 | 161,800 00     |

**"THE CONCORDIA FIRE INSURANCE COMPANY OF  
MILWAUKEE," MILWAUKEE, WIS.**

[Incorporated March 7, 1870. Commenced business March 22, 1870.]

PAID-UP CAPITAL, \$200,000.

GEO. BRUMDER, *President.*

GUSTAV WOLLAEGGER, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Chicago, Ill., sewerage bonds, . . . .       | \$25,000 00  | \$25,620 00   |
| Cincinnati sinking fund bonds, . . . .       | 40,000 00    | 43,600 00     |
| Washington Co., Ill., bonds, . . . .         | 15,000 00    | 15,759 50     |
| Lincoln, Neb., school bonds, . . . .         | 25,000 00    | 26,337 50     |
| State of Montana Agricultural College bonds, | 40,000 00    | 42,196 00     |
| Fond du Lac, Wis., bonds, . . . .            | 30,000 00    | 30,516 00     |
| Sparta, Wis., bonds, . . . .                 | 3,000 00     | 3,000 00      |
| Dubuque, Iowa, improvement bonds, . . .      | 26,000 00    | 26,286 00     |
| Whiting, Ind, water works bonds, . . .       | 10,000 00    | 11,134 00     |
| Kansas City, Mo., funding bonds, . . .       | 11,900 00    | 13,458 90     |
| Lawrence County, Ill., bonds, . . . .        | 12,500 00    | 13,538 75     |
| Spokane, Wash., water works bonds, . . .     | 15,000 00    | 17,164 50     |
|  | <hr/>        | <hr/>         |
|  | \$253,400 00 | \$268,611 15  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Loans on mortgage of real estate (first liens *), | \$466,380 00 |              |
| Interest due or accrued thereon, . . . .          | 6,131 70     |              |
| Stocks and bonds, as per schedule, . . . .        | 268,611 15   |              |
| Cash in the office of the company, . . . .        | 614 07       |              |
| Cash deposited in bank, . . . .                   | 43,947 15    |              |
| Interest due and accrued, . . . .                 | 5,257 08     |              |
| Premiums in course of collection (gross), . .     | 111,259 27   |              |
| Reinsurance due for losses paid, . . . .          | 1,401 90     |              |
| Prem's more than three mos. due, . \$6,711 79     |              |              |
| Gross assets, . . . .                             |              | <hr/>        |
|   |              | \$903,602 32 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . .             | \$718,300 00 |
| Value of buildings thereon, . . . .             | 660,100 00   |
| Amount of insurance held as collateral, . . . . | 337,100 00   |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$9,216 34  |              |
| claimed and reported, . . . . .                   | 20,181 50   |              |
| disputed or resisted, . . . . .                   | 7,450 00    |              |
|   | <hr/>       |              |
| Total amount of losses, . . . . .                 | \$36,847 84 |              |
| Less reinsurance, . . . . .                       | 6,864 28    |              |
|   | <hr/>       |              |
| Net amount of unpaid losses, . . . . .            | \$29,983 61 |              |
| Unearned premiums on outstanding risks, . . . . . | 399,607 06  |              |
| Commissions and brokerage, . . . . .              | 25,033 38   |              |
| Gross liabilities, except capital, . . . . .      | <hr/>       | \$454,624 00 |
| Surplus as regards policy holders, . . . . .      |             | \$448,978 32 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                   |             | \$248,978 32 |

## INCOME

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$90,731 52  |              |
| Same not collected, . . . . .                                     | 359 10       |              |
|   | <hr/>        |              |
| Net collected, . . . . .  | \$90,372 42  |              |
| Premiums on risks written or renewed, . . . . .                   | 578,474 86   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$668,847 28 |              |
| Premiums now in course of collection, . . . . .                   | 117,971 06   |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                              | \$550,876 22 |              |
| Less reinsurance and return premiums, . . . . .                   | 181,511 98   |              |
| Net cash fire premiums received, . . . . .                        | <hr/>        | \$369,364 24 |
| Interest received on mortgages, . . . . .                         |              | 28,504 11    |
| Interest and dividends received from all other sources, . . . . . |              | 11,931 03    |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                      |              | \$409,799 38 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$294,019 47 |              |
| Deduct salvage and reinsurance, . . . . .          | 56,955 21    |              |
| Net cash paid for fire losses, . . . . .           | <hr/>        | \$237,064 26 |
| Cash dividends paid, . . . . .                     |              | 20,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 73,335 99    |
| for salaries of officers and employees, . . . . .  |              | 32,853 00    |
| for State and local taxes, . . . . .               |              | 11,944 95    |
| for miscellaneous, . . . . .                       |              | 40,255 53    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$415,453 73 |

## RISKS AND PREMIUMS.

|                                       |                    | Premiums.      |
|---------------------------------------|--------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, | . \$77,327,017 00  | \$885,779 69   |
| Fire risks written during 1898,       | . 50,943,443 00    | 578,474 86     |
| Total,                                | . \$128,270,460 00 | \$1,464,254 55 |
| Deduct risks expired and terminated,  | . 46,591,537 00    | 565,762 04     |
| In force at end of year,              | . \$81,678,923 00  | \$898,502 51   |
| Deduct amount reinsured,              | . 14,108,635 00    | 138,308 35     |
| Net amount in force,                  | . \$67,570,288 00  | \$760,194 16   |

## MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company,       | . \$6,086,358 00 |
| Losses paid from organization of company,             | . 3,124,786 00   |
| Fire losses incurred during the year,                 | . 234,785 00     |
| Cash dividends declared from organization of company, | . 267,667 00     |
| Dividends declared during the year (10 per cent.),    | . 20,000 00      |
| Company's stock owned by directors,                   | . 152,500 00     |

"CONNECTICUT FIRE INSURANCE COMPANY," HARTFORD,  
CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, *President.*

CHARLES E. BURT, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Dominion of Canada bonds,              | \$100,000 00 | \$103,000 00  |
| State of Georgia bonds,                | 25,000 00    | 28,750 00     |
| Territory of Arizona bonds,            | 25,000 00    | 25,750 00     |
| City of Astoria, Oregon, bonds,        | 12,000 00    | 12,480 00     |
| City of Dallas, Texas, bonds,          | 12,000 00    | 12,000 00     |
| City of Duluth, Minn., bonds,          | 6,730 00     | 6,797 00      |
| City of Fargo, N. D., bonds,           | 15,000 00    | 15,990 00     |
| City of Helena, Montana, bonds,        | 20,000 00    | 21,400 00     |
| City of Middletown, Conn., bonds,      | 10,000 00    | 10,500 00     |
| City of Pawtucket, R. I., bonds,       | 30,000 00    | 31,200 00     |
| City of Portland, Oregon, bonds,       | 25,000 00    | 27,500 00     |
| City of Richmond, Va., bonds,          | 50,000 00    | 50,000 00     |
| City of Salem, Oregon, bonds,          | 11,000 00    | 11,880 00     |
| City of Salt Lake, Utah, bonds,        | 40,000 00    | 42,000 00     |
| City of Seattle, Washington, bonds,    | 25,000 00    | 25,000 00     |
| City of Urbana, Ohio, bonds,           | 15,000 00    | 15,000 00     |
| Hennepin Co. & Minneapolis city bonds, | 25,000 00    | 27,500 00     |
| Wayne County, Mich., bonds,            | 25,000 00    | 25,750 00     |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Mankato School District, Minn., bonds, . . .     | \$15,000 00 | \$15,000 00   |
| School Dist. No. 11, El Paso Co., Colo., bonds,  | 15,000 00   | 15,150 00     |
| School Dist. No. 24, Marion Co., Ore., bonds, .  | 13,000 00   | 14,040 00     |
| South School Dist. Notes, Hart., Conn., . . .    | 25,000 00   | 25,000 00     |
| Black Rocks & Salisbury Beach St. R.R. Co. b'ds, | 10,000 00   | 9,500 00      |
| Broadway & Seventh Avenue R.R. Co. bonds,        | 20,000 00   | 21,000 00     |
| Chicago, Burlington & Quincy R.R. Co. bonds,     | 25,900 00   | 28,685 00     |
| Chicago, St. Louis & New Orleans R.R. bonds,     | 25,000 00   | 24,500 00     |
| Chicago & Northwestern R.R. Co. bonds, . . .     | 5,000 00    | 5,400 00      |
| Chicago & Western Indiana R.R. Co. bonds, . .    | 15,000 00   | 17,400 00     |
| Cincinnati, Dayton & Ironton R.R. Co. bonds,     | 15,000 00   | 16,200 00     |
| Cincinnati, Hamilton & Dayton R.R. Co. b'ds,     | 50,000 00   | 52,500 00     |
| Cleve., Cin., Chic. & St. Louis R.R. Co. bonds,  | 10,000 00   | 9,200 00      |
| Cleveland Electric Railway Co. bonds, . . .      | 20,000 00   | 20,600 00     |
| Cleveland & Mahoning Valley R.R. Co. bonds,      | 10,000 00   | 11,600 00     |
| Dayton & Michigan R.R. Co. bonds, . . .          | 25,000 00   | 27,000 00     |
| Detroit, Grand Rapids & Western R.R. Co. b'ds,   | 3,500 00    | 3,150 00      |
| Fitchburg R.R. Co. bonds, . . .                  | 50,000 00   | 51,500 00     |
| Harlem River & Port Chester R.R. Co. bonds,      | 40,000 00   | 45,600 00     |
| Hartford Street Railway Co. bonds, . . .         | 25,000 00   | 25,250 00     |
| Housatonic R.R. Co. bonds, . . .                 | 30,000 00   | 30,000 00     |
| Illinois Central R.R. Co. bonds, . . .           | 25,000 00   | 25,000 00     |
| Lehigh Valley Railway Co. bonds, . . .           | 25,000 00   | 25,500 00     |
| Lynn & Boston Railway Company bonds, . . .       | 10,000 00   | 10,600 00     |
| Manitou & Pike's Peak Railway Co. bonds, . .     | 10,000 00   | 9,000 00      |
| North Chicago Street R.R. Co. bonds, . . .       | 10,000 00   | 10,400 00     |
| New York Central & H. R. R.R. Co. bonds, . .     | 25,000 00   | 26,000 00     |
| N. Y., N. H. & H. R. R. Co. certificates, . . .  | 40,000 00   | 51,500 00     |
| Penn. & N. Y. Canal & R.R. Co. bonds, . . .      | 25,000 00   | 26,500 00     |
| Port Reading R.R. Co. bonds, . . .               | 10,000 00   | 10,300 00     |
| Southern Pacific R.R. Co. bonds, . . .           | 25,000 00   | 26,250 00     |
| Toledo & Ohio Central R.R. Co. bonds, . . .      | 15,000 00   | 15,300 00     |
| Waterbury, Conn., Traction Co. bonds, . . .      | 10,000 00   | 10,200 00     |
| West Chicago Street R.R. Co. bonds, . . .        | 20,000 00   | 20,500 00     |
| Adams Express Co. bonds, . . .                   | 25,000 00   | 25,500 00     |
| Brooklyn Wharf & Warehouse Co. bonds, . . .      | 75,000 00   | 71,250 00     |
| Chicago Edison Co. bonds, . . .                  | 25,000 00   | 26,625 00     |
| Hartford Electric Light Co. bonds, . . .         | 10,000 00   | 10,200 00     |
| Minneapolis Gas Light Co. bonds, . . .           | 25,000 00   | 25,750 00     |
| People's Gas Light and Coke Co., Chic., bonds,   | 25,000 00   | 25,750 00     |
| Northwestern Telegraph Co. bonds, . . .          | 15,000 00   | 16,500 00     |
| Central Safety Deposit Co., Chicago, bonds, . .  | 15,000 00   | 15,000 00     |
| Traders' Safe and Trust Co., Chicago, bonds, .   | 10,000 00   | 10,000 00     |
| 150 shares Bald Eagle Valley R.R. Co., . . .     | 7,500 00    | 15,000 00     |
| 142 " Boston & Albany R.R. Co., . . .            | 14,200 00   | 34,080 00     |
| 440 " Chicago, Burl. & Quincy R.R. Co., . .      | 44,000 00   | 53,680 00     |
| 150 " Chicago & N. W. R.R. Co., . . .            | 15,000 00   | 21,000 00     |
| 242 " Chic., Rock Isl. & Pacific R.R. Co. . .    | 24,200 00   | 26,620 00     |



|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 300 shares N. Y. Cent. & Hudson Riv. R.R. Co., | \$30,000 00 | \$36,600 00   |
| 375 " N. Y., N. H. & H. R.R. Co., . . .        | 37,500 00   | 73,125 00     |
| 300 " Pitts., F. W. & Chicago R.R. Co., . .    | 30,000 00   | 51,000 00     |
| 200 " Empire & B. S. Telegraph Co., . .        | 20,000 00   | 14,800 00     |
| 600 " Northwestern Telegraph Co., . . .        | 30,000 00   | 34,200 00     |
| 167 " First National Bank, Minneapolis, .      | 16,700 00   | 12,525 00     |
| 100 " Importers' & Traders' N'l B'k, N. Y.,    | 10,000 00   | 47,500 00     |
| 11 " Second Nat. Bank, New Haven, . .          | 1,100 00    | 1,870 00      |
| 100 " Aetna National Bank, Hartford, . .       | 10,000 00   | 14,500 00     |
| 93 " Charter Oak Nat. B'k, Hartford, . .       | 9,300 00    | 8,370 00      |
| 125 " Farmers' & Mech. N'l B'k, Hartfd.,       | 12,500 00   | 13,750 00     |
| 185 " First National Bank, Hartford, . .       | 18,500 00   | 20,350 00     |
| 300 " Hartford National Bank, Hartford,        | 30,000 00   | 40,500 00     |
| 100 " Mercantile Nat. Bank, Hartford, . .      | 1,350 00    | 800 00        |
| 412 " Nat Exchange Bank, Hartford, . . .       | 20,600 00   | 25,956 00     |
| 150 " Phoenix Nat. Bank, Hartford, . . .       | 15,000 00   | 18,750 00     |
| 45 " Conn. Trust & S. D. Co., Hartford,        | 4,500 00    | 7,425 00      |

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\$1,796,080 00 \$2,026,798 00

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . .      | \$222,900 00 |                |
| Loans on mortgage of real estate (first liens*), | 1,079,590 00 |                |
| Stocks and bonds, as per schedule, . . . .       | 2,026,798 00 |                |
| Cash in the office of the company, . . . .       | 420 32       |                |
| Cash deposited in bank, . . . . .                | 214,580 71   |                |
| Premiums in course of collection (gross), .      | 235,387 05   |                |
| Notes taken for fire risks, . . . . .            | 1,462 95     |                |
| Gross assets, . . . . .                          |              | \$3,781,139 03 |
| Deduct special deposits in other States, . .     |              | 179,270 00     |
| Balance, . . . . .                               |              | \$3,601,869 03 |

## LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .        | \$52,277 64  |
| claimed and reported, . . . . .           | 92,412 63    |
| disputed or resisted, . . . . .           | 11,359 25    |
| Total amount of losses, . . . . .         | \$156,049 52 |
| Less reinsurance, . . . . .               | 11,913 11    |
| Net amount of unpaid losses, . . . . .    | \$144,136 41 |
| Unearned premiums on outstanding risks, . | 1,450,562 52 |
| State and local taxes, . . . . .          | 9,438 44     |
| Commissions and brokerage, . . . . .      | 50,223 58    |

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\* Value of lands mortgaged, . . . . . \$1,667,130 00  
Value of buildings thereon, . . . . . 1,583,250 00  
Amount of insurance held as collateral, . . . . . 1,083,250 00

|   |                       |
|---|-----------------------|
| Return premiums and reinsurance, . . . . .      | \$20,814 78           |
| Reinsurance disallowed, . . . . .               | 20,212 57             |
| Gross liabilities, except capital, . . . . .    | \$1,695,388 30        |
| Deduct liability on special deposits, . . . . . | 66,862 00             |
|   | <u>\$1,628,526 30</u> |
| Surplus as regards policy holders, . . . . .    | \$1,973,342 73        |
| Paid-up capital, . . . . .                      | 1,000,000 00          |
| Surplus over capital, . . . . .                 | <u>\$973,342 73</u>   |

## INCOME.

|   |                       |
|---|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$250,383 07          |
| Premiums on risks written or renewed, . . . . .                   | 1,950,977 28          |
| Total, . . . . .  | <u>\$2,201,360 35</u> |
| Premiums now in course of collection, . . . . .                   | 235,387 05            |
| Entire premiums collected, . . . . .                              | \$1,965,973 30        |
| Less reinsurance and return premiums, . . . . .                   | 296,846 37            |
| Net cash fire premiums received, . . . . .                        | <u>\$1,669,126 93</u> |
| Interest received on mortgages, . . . . .                         | 57,475 46             |
| Interest and dividends received from all other sources, . . . . . | 96,002 21             |
| Gross cash income, . . . . .                                      | <u>\$1,822,604 60</u> |

## EXPENDITURES.

|  |                       |
|--|-----------------------|
| Cash paid for fire losses, . . . . .               | \$1,052,647 07        |
| Deduct salvage and reinsurance, . . . . .          | 72,351 01             |
| Net cash paid for fire losses, . . . . .           | <u>\$980,296 06</u>   |
| Cash dividends paid, . . . . .                     | 100,000 00            |
| Cash paid for commissions and brokerage, . . . . . | 292,488 65            |
| for salaries of officers and employees, . . . . .  | 142,319 08            |
| for State and local taxes, . . . . .               | 50,825 29             |
| for incidentals, . . . . .                         | 132,421 51            |
| Gross cash expenditures, . . . . .                 | <u>\$1,698,350 59</u> |

## RISKS AND PREMIUMS.

|   |                         | Premiums.             |
|---|-------------------------|-----------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$236,962,885 00        | \$2,910,812 01        |
| Fire risks written during 1898, . . . . .       | 166,876,657 00          | 1,950,977 28          |
| Total, . . . . .                                | <u>\$403,839,542 00</u> | <u>\$4,861,789 29</u> |
| Deduct risks expired and terminated, . . . . .  | 157,253,613 00          | 1,921,391 40          |
| In force at end of year, . . . . .              | \$246,585,929 00        | \$2,940,397 89        |
| Deduct amount reinsured, . . . . .              | 9,983,624 00            | 123,610 24            |
| Net amount in force, . . . . .                  | <u>\$236,602,305 00</u> | <u>\$2,816,787 65</u> |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from reorganization of company, . . .     | \$25,220,551 00 |
| Losses paid from reorganization of company, . . .           | 14,269,895 00   |
| Fire losses incurred during the year, . . .                 | 978,908 00      |
| Cash dividends declared from reorganization of company, . . | 3,305,000 00    |
| Dividends declared during the year (10 per cent.), . . .    | 100,000 00      |
| Company's stock owned by directors, . . .                   | 41,800 00       |

## "CONTINENTAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

PAID-UP CAPITAL, \$1,000,000.

F. C. MOORE, *President*.EDWARD LANNING, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 250 shares American Exchange Nat'l Bank, . . .    | \$25,000 00 | \$41,250 00   |
| 50 " Bank of America, . . .                       | 5,000 00    | 15,500 00     |
| 1,200 " Mechanics' National Bank, . . .           | 30,000 00   | 52,500 00     |
| 250 " Mercantile National Bank, . . .             | 25,000 00   | 40,000 00     |
| 350 " Merchants' National Bank, . . .             | 17,500 00   | 22,750 00     |
| 100 " Nassau Bank, . . .                          | 5,000 00    | 7,250 00      |
| 382 " Phenix National Bank, . . .                 | 7,640 00    | 6,876 00      |
| 200 " Central Trust Co., . . .                    | 20,000 00   | 200,000 00    |
| 100 " Albany & Susquehanna R.R., . . .            | 10,000 00   | 17,500 00     |
| 1,000 " Atlanta & Charlotte Air Line R.R., . . .  | 100,000 00  | 100,000 00    |
| 12,650 " Brooklyn City R.R. Co., . . .            | 126,500 00  | 253,000 00    |
| 584 " Chicago & Alton R.R. Co., . . .             | 58,400 00   | 99,280 00     |
| 1,000 " Chicago & Eastern Ill. R.R. Co., . . .    | 100,000 00  | 100,000 00    |
| 2,000 " Chicago, Mil. & St. Paul Railway, . . .   | 200,000 00  | 270,000 00    |
| 2,000 " Chic. & Northwestern Railway, . . .       | 200,000 00  | 300,000 00    |
| 500 " Chic., Rock Island & Pacific R'y, . . .     | 50,000 00   | 50,000 00     |
| 1,000 " Chic., St. Paul, Minn. & Om'ha R'y, . . . | 100,000 00  | 130,000 00    |
| 1,000 " Clev., Cin., Chic. & St. Louis R'y, . . . | 100,000 00  | 75,000 00     |
| 1,000 " Consolidated Gas Co. of N. Y., . . .      | 100,000 00  | 175,000 00    |
| 200 " Delaware & Hudson Canal Co., . . .          | 20,000 00   | 20,000 00     |
| 1,500 " Lake Shore & Mich. South'n R'y, . . .     | 150,000 00  | 262,500 00    |
| 500 " N. Y., Chic. & St. Louis R.R. Co., . . .    | 50,000 00   | 32,500 00     |
| 4,408 " New York & Harlem R.R. Co., . . .         | 220,400 00  | 705,280 00    |
| 1,000 " N. Y., New H'n & Hart. R.R. Co., . . .    | 100,000 00  | 175,000 00    |
| 1,000 " Pennsylvania R.R. Co., . . .              | 50,000 00   | 52,500 00     |
| 5,000 " Pitts., McKees. & Young. R.R. Co., . . .  | 250,000 00  | 300,000 00    |
| 500 " Rome, Watert'n & Og. R.R. Co., . . .        | 50,000 00   | 57,500 00     |
| 500 " St. Paul & Duluth R.R. Co., . . .           | 50,000 00   | 37,500 00     |
| 1,000 " St. Paul, Minn. & Man. R'y Co., . . .     | 100,000 00  | 135,000 00    |
| 2,000 " United N. J. R.R. & Canal Co., . . .      | 200,000 00  | 480,000 00    |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| United States bonds, . . . . .                 | \$600,000 00   | \$682,500 00   |
| New York City bonds, . . . . .                 | 300,000 00     | 300,000 00     |
| Cedar Rapids, Ia. Falls & Northw'n R.R. bonds, | 50,000 00      | 50,000 00      |
| Chicago, Burl. & Quincy R.R. Co. bonds, . .    | 10,000 00      | 10,000 00      |
| Chicago, Milwaukee & St. Paul bonds, . . .     | 50,000 00      | 50,000 00      |
| Chicago & Northw'n R.R. sinking fund bonds,    | 47,000 00      | 51,700 00      |
| Chicago, St. Paul, Minn. & Omaha R'y bonds,    | 100,000 00     | 120,000 00     |
| Columbia & Greenville R.R. bonds, . . . .      | 50,000 00      | 50,000 00      |
| Elmira, Cortland & Northern bonds, . . . .     | 50,000 00      | 50,000 00      |
| Erie Railway Co. bonds, . . . . .              | 100,000 00     | 125,000 00     |
| Georgia, Carolina & Northern Railway bonds,    | 25,000 00      | 20,000 00      |
| Indiana, Bloomington & Western R.R. bonds,     | 135,000 00     | 135,000 00     |
| Kentucky Central Railway Co. bonds, . . . .    | 50,000 00      | 42,500 00      |
| Louisville & Nashville R.R. bonds, . . . .     | 50,000 00      | 50,000 00      |
| Metropolitan Street Railway Co. bonds, . . .   | 100,000 00     | 105,000 00     |
| Midland Railroad Co. of New Jersey bonds, .    | 50,000 00      | 50,000 00      |
| Milwaukee, Lake Shore & Western R.R. bonds,    | 100,000 00     | 120,000 00     |
| Morris & Essex R.R. bonds, . . . . .           | 50,000 00      | 60,000 00      |
| New York, Lackawanna & Western R'y bonds,      | 50,000 00      | 60,000 00      |
| N. Y., New Haven & Hartford R.R. bonds, . .    | 20,000 00      | 26,000 00      |
| Panama Railroad Co. bonds, . . . . .           | 100,000 00     | 100,000 00     |
| Raleigh & Augusta Air Line R.R. Co. bonds, .   | 50,000 00      | 50,000 00      |
| Richmond & Danville R.R. Co. bonds, . . . .    | 50,000 00      | 55,000 00      |
| Western Union Telegraph Co. bonds, . . . .     | 150,000 00     | 157,500 00     |
| Portland, Oregon, water bonds, . . . . .       | 50,000 00      | 52,500 00      |
| Richmond, Virginia, bonds, . . . . .           | 50,000 00      | 50,000 00      |
| Alabama bonds, . . . . .                       | 10,000 00      | 10,000 00      |
| Georgia bonds, . . . . .                       | 25,000 00      | 25,000 00      |
| New Mexico bonds, . . . . .                    | 10,000 00      | 10,000 00      |
|  | <hr/>          | <hr/>          |
|  | \$5,002,440 00 | \$6,881,386 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.\*

|   |                |
|---|----------------|
| Cash value of unencumbered real estate, . .       | \$1,106,250 00 |
| Loans on mortgage of real estate (first liens †), | 81,660 00      |
| Interest due or accrued thereon, . . . . .        | 1,707 22       |
| Stocks and bonds, as per schedule, . . . .        | 6,881,386 00   |
| Cash in the office of the company, . . . . .      | 10,558 17      |
| Cash deposited in bank, . . . . .                 | 345,635 01     |
| Interest due and accrued, . . . . .               | 65,872 31      |
| Premiums in course of collection (gross), . .     | 480,893 06     |

\* The company holds also instalment premium notes to the amount of \$1,421,367.38, which do not enter into or form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

|   |             |
|---|-------------|
| † Value of lands mortgaged, . . . . .           | \$99,650 00 |
| Value of buildings thereon, . . . . .           | 92,500 00   |
| Amount of insurance held as collateral, . . . . | 100,550 00  |

|  |              |                |
|--|--------------|----------------|
| Notes taken for fire risks, . . . . .              | \$102,026 57 |                |
| Rents due and accrued, . . . . .                   | 1,125 83     |                |
| Prem's more than three mos. due, . \$2,530 21      |              |                |
| Gross assets,* . . . . .                           |              | \$9,077,114 17 |
| Deduct special deposits in other States, . . . . . |              | 137,500 00     |
| Balance, . . . . .                                 |              | \$8,939,614 17 |

## LIABILITIES.

|   |                |                |
|---|----------------|----------------|
| Losses claimed and reported, . . . . .              | \$357,531 59   |                |
| Losses disputed or resisted, . . . . .              | 32,250 00      |                |
| Total amount of losses, . . . . .                   | \$389,781 59   |                |
| Less reinsurance, . . . . .                         | 38,851 75      |                |
| Net amount of unpaid losses, . . . . .              | \$350,929 84   |                |
| Unearned premiums on outstanding risks, . . . . .   | 3,762,919 29   |                |
| Unpaid scrip ordered to be redeemed, . . . . .      | 28,585 00      |                |
| Interest due or accrued on scrip, . . . . .         | 6,091 68       |                |
| Dividends to stockholders, unpaid, . . . . .        | 150 00         |                |
| Due and accrued for rent, salaries, etc., . . . . . | 15,000 00      |                |
| Commissions and brokerage, . . . . .                | 134,203 48     |                |
| Reserved for contingencies, . . . . .               | 300,000 00     |                |
| Gross liabilities, except capital, . . . . .        | \$4,597,879 29 |                |
| Deduct liability on special deposits, . . . . .     | 79,886 26      |                |
|   |                | 4,517,993 03   |
| Surplus as regards policy holders, . . . . .        |                | \$4,421,621 14 |
| • Paid-up capital, . . . . .                        |                | 1,000,000 00   |
| Surplus over capital, . . . . .                     |                | \$3,421,621 14 |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$558,455 61   |                |
| Same not collected, . . . . .                                     | 2,530 21       |                |
| Net collected, . . . . .  | \$555,925 40   |                |
| Premiums on risks written or renewed, . . . . .                   | 4,317,015 89   |                |
| Total, . . . . .  | \$4,872,941 29 |                |
| Premiums now in course of collection, . . . . .                   | 582,919 63     |                |
| Entire premiums collected, . . . . .                              | \$4,290,021 66 |                |
| Less reinsurance and return premiums, . . . . .                   | 560,253 31     |                |
| Net cash fire premiums received, . . . . .                        |                | \$3,729,768 35 |
| Interest received on mortgages, . . . . .                         |                | 4,531 84       |
| Interest and dividends received from all other sources, . . . . . |                | 310,627 71     |
| Income from rents, . . . . .                                      |                | 23,868 31      |
| Gross cash income, . . . . .                                      |                | \$4,068,796 21 |

\* Including \$600,000 special reserve fund held under New York laws.

## EXPENDITURES.

|   |                |                |
|---|----------------|----------------|
| Cash paid for fire losses, . . . . .              | \$1,952,975 13 |                |
| Deduct salvage and reinsurance, . . . . .         | 50,150 79      |                |
| Net cash paid for fire losses, . . . . .          |                | \$1,902,824 34 |
| Cash dividends paid, . . . . .                    |                | 276,650 00     |
| Cash paid for redemption of scrip, . . . . .      |                | 140 00         |
| for commissions and brokerage, . . . . .          |                | 817,932 75     |
| for salaries of officers and employees, . . . . . |                | 335,385 96     |
| for State and local taxes, . . . . .              |                | 98,797 17      |
| for rents and incidentals, . . . . .              |                | 226,407 04     |
| Gross cash expenditures, . . . . .                |                | \$3,658,137 26 |

## RISKS AND PREMIUMS.

|   |                    | Premiums.       |
|---|--------------------|-----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$745,562,833 00   | \$7,290,645 59  |
| Fire risks written during 1898, . . . . .       | 472,688,597 00     | 4,317,015 89    |
| Total, . . . . .                                | \$1,218,251,430 00 | \$11,607,661 48 |
| Deduct risks expired and terminated, . . . . .  | 411,941,689 00     | 4,201,558 75    |
| In force at end of year, . . . . .              | \$806,309,741 00   | \$7,406,102 73  |
| Deduct amount reinsured, . . . . .              | 9,409,164 00       | 92,967 29       |
| Net amount in force, . . . . .                  | \$796,900,577 00   | \$7,313,135 44  |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$72,657,280 00 |
| Losses paid from organization of company, . . . . .             | \$9,837,611 00  |
| Fire losses incurred during the year, . . . . .                 | 1,937,168 00    |
| Cash dividends declared from organization of company, . . . . . | 6,144,857 00    |
| Dividends declared during the year (27½ per cent.), . . . . .   | 275,000 00      |
| Company's stock owned by directors, . . . . .                   | 157,700 00      |

**"THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.**

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835.]

PAID-UP CAPITAL, \$702,375.

TATNALL PAULDING, *President.*

HENRY LYLURN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                  | Par Value.   | Market Value. |
|----------------------------------|--------------|---------------|
| United States bonds, . . . . .   | \$100,000 00 | \$112,625 00  |
| Tennessee State bonds, . . . . . | 81,300 00    | 30,674 00     |

|  | Par Value.   | Market Value.  |
|--|--------------|----------------|
| Georgia State bonds, . . . . .                   | \$25,000 00  | \$26,500 00    |
| Richmond, Va., city bonds, . . . . .             | 37,000 00    | 38,850 00      |
| Newark, N. J., city bonds, . . . . .             | 75,000 00    | 78,750 00      |
| Camden, N. J., city bonds, . . . . .             | 30,000 00    | 32,100 00      |
| Springfield, Ill., city bonds, . . . . .         | 25,000 00    | 26,250 00      |
| Allentown Terminal R.R. bonds, . . . . .         | 50,000 00    | 51,000 00      |
| Lehigh Valley R.R. bonds, . . . . .              | 125,000 00   | 120,625 00     |
| Penn. & New York Canal and R.R. Co. bonds,       | 50,000 00    | 45,000 00      |
| Philadelphia, Wil. & Balt. R.R. certificates, .  | 30,000 00    | 32,625 00      |
| Pitts., Youngstown & Ashtabula R.R. bonds, .     | 40,000 00    | 45,600 00      |
| Baltimore Belt R.R. bonds, . . . . .             | 40,000 00    | 42,400 00      |
| Wilmington & Northern R.R. bonds, . . . . .      | 25,000 00    | 26,250 00      |
| Brooklyn Wharf & Warehouse Co. bonds, . .        | 20,000 00    | 18,600 00      |
| St. Louis Merchants' Bridge Terminal Co., .      | 25,000 00    | 26,250 00      |
| Delano Land Company bonds, . . . . .             | 30,000 00    | 30,900 00      |
| Mortgage Trust Company, Pennsylvania, . .        | 15,000 00    | 10,500 00      |
| People's Passenger Railway Co., . . . . .        | 30,000 00    | 32,600 00      |
| Pittsburgh, Shenango & Lake Erie R.R., . .       | 25,000 00    | 28,250 00      |
| United Traction Co. (Pittsburgh) bonds, . .      | 20,000 00    | 22,150 00      |
| Lynn & Boston R.R. Co. bonds, . . . . .          | 20,000 00    | 21,400 00      |
| Allegheny Valley R.R. Co. bonds, . . . . .       | 50,000 00    | 52,250 00      |
| Pennsylvania R.R. stock, . . . . .               | 25,000 00    | 30,500 00      |
| Philadelphia Bourse stock, . . . . .             | 1,375 00     | 400 00         |
| Underwriters' Salvage Co. of N. Y. stock, .      | 500 00       | 500 00         |
| Henry C. Fricke first mortgage bonds, . .        | 10,000 00    | 10,250 00      |
| Reliance Insurance Co. stock, . . . . .          | 1,500 00     | 2,190 00       |
| Executors' & Trustees' Est. of Asa Packer notes, | 25,000 00    | 25,250 00      |
|  | <hr/>        | <hr/>          |
|  | \$981,675 00 | \$1,021,239 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . .      | \$160,000 00 |                |
| Loans on mortgage of real estate (first liens*), | 175,200 00   |                |
| Interest due or accrued thereon, . . . . .       | 2,805 56     |                |
| Stocks and bonds, as per schedule, . . . .       | 1,021,239 00 |                |
| Cash in the office of the company, . . . .       | 417 51       |                |
| Cash deposited in bank, . . . . .                | 101,926 75   |                |
| Premiums in course of collection (gross), .      | 153,469 75   |                |
| Notes taken for fire risks, . . . . .            | 1,569 27     |                |
| Rents due and accrued, . . . . .                 | 700 01       |                |
| Gross assets, . . . . .                          |              | \$1,617,327 85 |
| Deduct special deposits in other States, . .     |              | 65,000 00      |
|  |              | <hr/>          |
| Balance, . . . . .                               |              | \$1,552,327 85 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .       | \$305,000 00 |
| Value of buildings thereon, . . . . .       | 150,500 00   |
| Amount of insurance held as collateral, . . | 127,000 00   |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$1,844 20   |              |
| claimed and reported, . . . . .                   | 70,628 96    |              |
| disputed or resisted, . . . . .                   | 4,287 84     |              |
|   | <hr/>        |              |
| Total amount of losses, . . . . .                 | \$76,761 00  |              |
| Less reinsurance, . . . . .                       | 13,355 00    |              |
|   | <hr/>        |              |
| Net amount of unpaid losses, . . . . .            | \$63,406 00  |              |
| Unearned premiums on outstanding risks, . . . . . | 547,547 05   |              |
| Reclaimable on perpetual fire policies, . . . . . | 97,582 34    |              |
| Dividends to stockholders unpaid, . . . . .       | 97 00        |              |
| Commissions and brokerage, . . . . .              | 17,692 33    |              |
| Reinsurance, . . . . .                            | 4,414 54     |              |
| Reinsurance disallowed, . . . . .                 | 18,004 10    |              |
|   | <hr/>        |              |
| Gross liabilities, except capital, . . . . .      | \$748,743 36 |              |
| Deduct liability on special deposits, . . . . .   | 32,233 00    |              |
|   | <hr/>        | \$716,510 36 |
| Surplus as regards policy holders, . . . . .      | \$835,817 49 |              |
| Paid-up capital, . . . . .                        | 702,875 00   |              |
|   | <hr/>        | \$132,942 49 |

## INCOME.

|   |                |              |
|---|----------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$156,212 89   |              |
| Premiums on risks written or renewed, . . . . .                   | 846,310 57     |              |
|   | <hr/>          |              |
| Total, . . . . .  | \$1,002,523 46 |              |
| Premiums now in course of collection, . . . . .                   | 153,469 75     |              |
|   | <hr/>          |              |
| Entire premiums collected, . . . . .                              | \$849,053 71   |              |
| Less reinsurance and return premiums, . . . . .                   | 206,947 22     |              |
|   | <hr/>          | \$642,106 49 |
| Net cash fire premiums received, . . . . .                        |                | 7,988 16     |
| Interest received on mortgages, . . . . .                         |                | 42,758 13    |
| Interest and dividends received from all other sources, . . . . . |                | 2,514 36     |
| Income from rents, . . . . .                                      |                | 2,106 29     |
| from premiums on perpetual policies, . . . . .                    |                | 196 70       |
| from miscellaneous, . . . . .                                     |                |              |
| Deposits received for perpetual fire risks, . . . . .             | \$7,693 94     |              |
|   | <hr/>          |              |
| Gross cash income, . . . . .                                      |                | \$697,610 13 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .                  | \$433,572 52 |              |
| Deduct salvage and reinsurance, . . . . .             | 46,438 76    |              |
|   | <hr/>        | \$387,133 76 |
| Net cash paid for fire losses, . . . . .              |              |              |
| Cash paid for marine and inland losses, . . . . .     | \$746 13     |              |
| Deduct salvage and reinsurance, . . . . .             | 250 00       |              |
|   | <hr/>        | 496 13       |
| Net cash paid for marine and inland losses, . . . . . |              |              |



|  |              |
|--|--------------|
| Cash dividends paid, . . . . .                       | \$42,172 50  |
| Cash paid for commissions and brokerage, . . . . .   | 128,489 26   |
| for salaries of officers and employees, . . . . .    | 77,048 12    |
| for State and local taxes, . . . . .                 | 31,082 71    |
| for miscellaneous, . . . . .                         | 63,828 18    |
| Deposits returned on perpetual fire risks, . . . . . | \$5,081 71   |
| Gross cash expenditures, . . . . .                   | \$730,200 66 |

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$109,241,460 00 | \$1,257,279 22 |
| Fire risks written during 1898, . . . . .              | 73,943,898 00    | 846,310 57     |
| Total, . . . . .                                       | \$183,185,358 00 | \$2,103,589 79 |
| Deduct risks expired and terminated, . . . . .         | 77,203,316 00    | 889,615 99     |
| In force at end of year, . . . . .                     | \$105,982,042 00 | \$1,213,973 80 |
| Deduct amount reinsured, . . . . .                     | 10,146,633 00    | 122,661 97     |
| Net amount in force, . . . . .                         | \$95,835,409 00  | \$1,091,311 83 |
| Perpetual risks in force (not incl'd above), . . . . . | \$3,909,550 00   | \$105,955 06   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$32,597,642 00 |
| Losses paid from organization of company, . . . . .             | 19,361,605 00   |
| Fire losses incurred during the year, . . . . .                 | 371,029 00      |
| Cash dividends declared from organization of company, . . . . . | 2,655,590 00    |
| Dividends declared during the year (6 per cent.), . . . . .     | 42,172 50       |
| Company's stock owned by directors, . . . . .                   | 63,350 00       |

**"THE DETROIT FIRE AND MARINE INSURANCE COMPANY,"  
DETROIT, MICH.**

[Incorporated Feb. 1, 1886. Commenced business March 14, 1886.]

PAID-UP CAPITAL, \$500,000.

WILLIAM A. MOORE, *President.*

C. L. ANDREWS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.    | Market Value.   |
|---|---------------|-----------------|
| United States bonds, . . . . .                    | \$65,000 00   | \$73,287 50     |
| Ft. Wayne & Belle Isle bonds, . . . . .           | 28,000 00     | 28,000 00       |
| School Dist. bonds, Springwells, Mich., . . . . . | 6,000 00      | 6,000 00        |
|   | \$99,000 00   | \$107,287 50    |
| Securities held as collateral for cash loans:—    |               |                 |
|   | Market Value. | Loaned Thereon. |
| Mortgages assigned, . . . . .                     | \$4,200 00    | \$2,250 00      |
| People's Savings Bank stock, . . . . .            | 3,000 00      | 3,000 00        |
|   | \$7,200 00    | \$5,250 00      |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . . . . .          | \$221,207 18 |                |
| Loans on mortgage of real estate (first liens*), . . . . . | 865,846 60   |                |
| Interest due or accrued thereon, . . . . .                 | 37,916 54    |                |
| Stocks and bonds, as per schedule, . . . . .               | 107,287 50   |                |
| Loans on collateral security, as per schedule, . . . . .   | 5,250 00     |                |
| Cash in the office of the company, . . . . .               | 10,044 23    |                |
| Cash deposited in bank, . . . . .                          | 24,852 96    |                |
| Interest due and accrued, . . . . .                        | 1,628 87     |                |
| Premiums in course of collection (gross), . . . . .        | 31,845 51    |                |
| Notes taken for marine and inland risks, . . . . .         | 4,244 80     |                |
| Reinsurance due on losses paid, . . . . .                  | 3,265 56     |                |
| Prem's more than three mos. due, . . . . .                 | \$2,339 69   |                |
| Gross assets, . . . . .                                    |              | \$1,313,389 75 |

LIABILITIES.

|   |            |                |
|---|------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$7,292 95 |                |
| claimed and reported, . . . . .                   | 26,309 80  |                |
| disputed or resisted, . . . . .                   | 2,626 15   |                |
| Unearned premiums on outstanding risks, . . . . . | 149,768 32 |                |
| Commissions and brokerage, . . . . .              | 3,728 50   |                |
| Return premiums, . . . . .                        | 1,642 79   |                |
| Gross liabilities, except capital, . . . . .      |            | 191,868 01     |
| Surplus as regards policy holders, . . . . .      |            | \$1,122,021 74 |
| Paid-up capital, . . . . .                        |            | 500,000 00     |
| Surplus over capital, . . . . .                   |            | \$622,021 74   |

INCOME.

|  |              |              |
|--|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .   | \$30,551 89  |              |
| Premiums on risks written or renewed, . . . . .      | 196,731 11   |              |
| Total, . . . . .                                     | \$227,283 00 |              |
| Premiums now in course of collection, . . . . .      | 28,817 44    |              |
| Entire premiums collected, . . . . .                 | \$198,465 56 |              |
| Less reinsurance and return premiums, . . . . .      | 42,108 66    |              |
| Net cash fire premiums received, . . . . .           |              | \$156,356 90 |
| Marine premiums outstanding Dec. 31, 1897, . . . . . | \$4,401 65   |              |
| Premiums on risks written or renewed, . . . . .      | 48,802 77    |              |
| Total, . . . . .                                     | \$53,204 42  |              |
| Premiums now in course of collection, . . . . .      | 5,367 76     |              |
| Entire premiums collected, . . . . .                 | \$47,836 66  |              |
| Less reinsurance and return premiums, . . . . .      | 4,264 11     |              |
| Net cash marine premiums received, . . . . .         |              | 43,572 55    |

\* Value of lands mortgaged, . . . . . \$1,162,934 00  
Value of buildings thereon, . . . . . 1,088,685 00  
Amount of insurance held as collateral, . . . . . 645,088 00

|   |             |
|---|-------------|
| Interest received on mortgages, . . . . .                         | \$62,559 47 |
| Interest and dividends received from all other sources, . . . . . | 11,249 27   |
| Income from rents, . . . . .                                      | 2,915 30    |
| Income from all other sources, . . . . .                          | 378 45      |

Gross cash income, . . . . . \$277,031 94

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .                  | \$127,956 90 | .            |
| Deduct salvage and reinsurance, . . . . .             | 18,158 10    |              |
| Net cash paid for fire losses, . . . . .              |              | \$109,798 80 |
| Cash paid for marine and inland losses, . . . . .     | \$41,387 75  |              |
| Deduct salvage and reinsurance, . . . . .             | 3,492 30     |              |
| Net cash paid for marine and inland losses, . . . . . |              | 37,895 45    |
| Cash dividends paid, . . . . .                        | 50,000 00    |              |
| Cash paid for commissions and brokerage, . . . . .    | 21,826 77    |              |
| for salaries of officers and employees, . . . . .     | 26,325 83    |              |
| for State and local taxes, . . . . .                  | 18,983 04    |              |
| for miscellaneous, . . . . .                          | 19,249 15    |              |

Gross cash expenditures, . . . . . \$284,079 04

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$26,740,020 00 | \$294,839 48 |
| Fire risks written during 1898, . . . . .         | 19,268,255 00   | 196,731 11   |
| Total, . . . . .                                  | \$46,008,275 00 | \$491,570 59 |
| Deduct risks expired and terminated, . . . . .    | 21,350,220 00   | 225,278 77   |
| In force at end of year, . . . . .                | \$24,658,055 00 | \$266,291 82 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$662,825 00    | \$24,614 62  |
| Marine risks written during 1898, . . . . .       | 6,405,480 00    | 48,802 77    |
| Total, . . . . .                                  | \$7,068,305 00  | \$73,417 39  |
| Deduct risks expired and terminated, . . . . .    | 6,307,055 00    | 44,426 10    |
| In force at end of year, . . . . .                | \$761,250 00    | \$28,991 29  |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$7,085,103 00 |
| Losses paid from organization of company, . . . . .             | 3,598,660 00   |
| Fire losses incurred during the year, . . . . .                 | 99,049 00      |
| Marine and inland losses incurred during the year, . . . . .    | 57,939 00      |
| Cash dividends declared from organization of company, . . . . . | 916,000 00     |
| Dividends declared during the year (10 per cent.), . . . . .    | 50,000 00      |
| Company's stock owned by directors, . . . . .                   | 127,650 00     |

**"EASTERN INSURANCE COMPANY OF NEW YORK,"**  
**NEW YORK, N. Y.**

[Incorporated April 22, 1896. Commenced business April 25, 1896.]

PAID-UP CAPITAL, \$300,000.

VERNON C. BROWN, *President.*

JAMES MARSHALL, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| New York city bonds, . . . . .                   | \$90,000 00  | \$95,850 00   |
| West Shore Railroad Co. bonds, . . . . .         | 50,000 00    | 55,125 00     |
| Equitable Gas Light Co., N. Y., bonds, . . . . . | 35,000 00    | 40,950 00     |
| Pennsylvania Co. bonds, . . . . .                | 10,000 00    | 11,500 00     |
| United States bonds, . . . . .                   | 150,000 00   | 191,900 00    |
| Manhattan Railway Co. bonds, . . . . .           | 25,000 00    | 28,875 00     |
| Rio Grande & Western R.R. bonds, . . . . .       | 10,000 00    | 9,300 00      |
| Union Pacific R.R. Co. bonds, . . . . .          | 15,000 00    | 15,787 50     |
| Ann Arbor R.R. Co. bonds, . . . . .              | 10,000 00    | 9,000 00      |
| 400 shares Pennsylvania R.R., . . . . .          | 20,000 00    | 24,525 00     |
|  | <hr/>        | <hr/>         |
|  | \$415,000 00 | \$477,812 50  |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |             |              |
|---|-------------|--------------|
| Loans on mortgage of real estate (first liens*),    | \$72,000 00 |              |
| Interest due or accrued thereon, . . . . .          | 906 67      |              |
| Stocks and bonds, as per schedule, . . . . .        | 477,812 50  |              |
| Cash in the office of the company, . . . . .        | 1,254 40    |              |
| Cash deposited in bank, . . . . .                   | 23,694 92   |              |
| Interest due and accrued, . . . . .                 | 2,166 66    |              |
| Premiums in course of collection (gross), . . . . . | 100,271 85  |              |
| All other assets, . . . . .                         | 71 89       |              |
| Prem's more than three mos. due, . . . . .          | \$409 77    |              |
| Gross assets, . . . . .                             | <hr/>       | \$678,178 89 |

**LIABILITIES.**

|   |             |
|---|-------------|
| Losses claimed and reported, . . . . .            | \$53,450 40 |
| Less reinsurance, . . . . .                       | 7,703 89    |
|   | <hr/>       |
| Net amount of unpaid losses, . . . . .            | \$45,746 51 |
| Unearned premiums on outstanding risks, . . . . . | 217,279 81  |
| Commissions and brokerage, . . . . .              | 25,896 20   |
| Return premiums, . . . . .                        | 10,795 94   |

---

\* Value of lands mortgaged, . . . . . \$80,000 00  
 Value of buildings thereon, . . . . . 40,000 00  
 Amount of insurance held as collateral, . . . . . 40,000 00

|  |             |                     |
|--|-------------|---------------------|
| Reinsurance, . . . . .                       | \$12,508 84 |                     |
| Reinsurance disallowed, . . . . .            | 2,663 68    |                     |
| Gross liabilities, except capital, . . . . . |             | <u>\$314,885 43</u> |
| Surplus as regards policy holders, . . . . . |             | <u>\$363,293 46</u> |
| Paid-up capital, . . . . .                   |             | <u>200,000 00</u>   |
| Surplus over capital, . . . . .              |             | <u>\$163,293 46</u> |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$64,934 81         |                     |
| Same not collected, . . . . .                                     | 107 92              |                     |
| Net collected, . . . . .  | <u>\$64,826 89</u>  |                     |
| Premiums on risks written or renewed, . . . . .                   | 591,843 70          |                     |
| Total, . . . . .  | <u>\$656,670 59</u> |                     |
| Premiums now in course of collection, . . . . .                   | 100,573 70          |                     |
| Entire premiums collected, . . . . .                              | <u>\$556,096 89</u> |                     |
| Less reinsurance and return premiums, . . . . .                   | 140,280 78          |                     |
| Net cash fire premiums received, . . . . .                        |                     | <u>\$415,816 11</u> |
| Interest received on mortgages, . . . . .                         |                     | 2,880 00            |
| Interest and dividends received from all other sources, . . . . . |                     | 12,825 00           |
| Income from all other sources, . . . . .                          |                     | <u>359 99</u>       |
| Gross cash income, . . . . .                                      |                     | <u>\$431,880 50</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$188,676 23 |                     |
| Deduct salvage and reinsurance, . . . . .          | 30,198 37    |                     |
| Net cash paid for fire losses, . . . . .           |              | <u>\$158,477 86</u> |
| Cash dividends paid, . . . . .                     |              | 20,000 00           |
| Cash paid for commissions and brokerage, . . . . . |              | 134,671 44          |
| for State and local taxes, . . . . .               |              | 6,453 76            |
| for rent and incidentals, . . . . .                |              | <u>1,746 93</u>     |
| Gross cash expenditures, . . . . .                 |              | <u>\$321,349 99</u> |

## RISKS AND PREMIUMS.

|   |                         | Premiums.           |
|---|-------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$33,174,967 00         | \$240,915 25        |
| Fire risks written during 1898, . . . . .       | 81,555,110 00           | 591,843 70          |
| Total, . . . . .                                | <u>\$114,730,077 00</u> | <u>\$832,758 95</u> |
| Deduct risks expired and terminated, . . . . .  | 65,927,985 00           | 362,090 04          |
| In force at end of year, . . . . .              | <u>\$48,802,092 00</u>  | <u>\$470,668 91</u> |
| Deduct amount reinsured, . . . . .              | 7,587,382 00            | 62,519 06           |
| Net amount in force, . . . . .                  | <u>\$41,214,710 00</u>  | <u>\$408,149 85</u> |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . .     | \$701,282 00 |
| Losses paid from organization of company, . . .           | 221,403 00   |
| Fire losses incurred during the year, . . .               | 218,889 00   |
| Cash dividends declared from organization of company, . . | 30,000 00    |
| Dividends declared during the year (10 per cent.), . .    | 20,000 00    |
| Company's stock owned by directors, . . .                 | 58,500 00    |

## "EMPIRE CITY FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated October, 1850. Commenced business October 5, 1850.]

PAID-UP CAPITAL, \$200,000.

LINDLEY MURRAY, JR., *President.*DAVID J. BURTIS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| United States bonds, . . . . .                | \$200,000 00        | \$225,000 00        |
| New York city bonds, . . . . .                | 40,000 00           | 40,000 00           |
| Lake Shore & Michigan Southern R'y bonds, . . | 10,000 00           | 10,600 00           |
| American Exchange National Bank stock, . .    | 5,000 00            | 8,737 50            |
| Underwriters' Salvage Co., . . . . .          | 500 00              | -                   |
|   | <u>\$255,500 00</u> | <u>\$284,337 50</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |                     |
|--|------------|---------------------|
| Loans on mortgage of real estate (first liens*), | \$5,500 00 |                     |
| Interest due or accrued thereon, . . . . .       | 137 50     |                     |
| Stocks and bonds, as per schedule, . . . . .     | 284,337 50 |                     |
| Cash in the office of the company, . . . . .     | 258 70     |                     |
| Cash deposited in bank, . . . . .                | 13,517 48  |                     |
| Interest due and accrued, . . . . .              | 2,000 00   |                     |
| Premiums in course of collection (gross), . .    | 6,570 59   |                     |
| Gross assets, . . . . .                          |            | <u>\$312,321 77</u> |

## LIABILITIES.

|  |            |                    |
|--|------------|--------------------|
| Losses claimed and reported, . . . . .       | \$3,800 00 |                    |
| Unearned premiums on outstanding risks, . .  | 29,245 64  |                    |
| Return premiums and reinsurance, . . . . .   | 958 59     |                    |
| Reinsurance disallowed, . . . . .            | 90 46      |                    |
| Gross liabilities, except capital, . . . . . |            | <u>34,094 69</u>   |
| Surplus as regards policy holders, . . . . . |            | \$278,227 08       |
| Paid-up capital, . . . . .                   |            | 200,000 00         |
| Surplus over capital, . . . . .              |            | <u>\$78,227 08</u> |

\* Value of property mortgaged, . . . . . \$15,000 00  
Amount of insurance held as collateral, . . . . . 5,000 00

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$10,091 68 |             |
| Premiums on risks written or renewed, . . . . .                   | 63,681 76   |             |
|   |             | <hr/>       |
| Total, . . . . .  | \$73,773 44 |             |
| Premiums now in course of collection, . . . . .                   | 6,570 59    |             |
|   |             | <hr/>       |
| Entire premiums collected, . . . . .                              | \$67,202 85 |             |
| Less reinsurance and return premiums, . . . . .                   | 17,337 97   |             |
| Net cash fire premiums received, . . . . .                        |             | \$49,864 88 |
| Interest received on mortgages, . . . . .                         |             | 275 00      |
| Interest and dividends received from all other sources, . . . . . |             | 10,111 09   |
| Income from all other sources, . . . . .                          |             | 241 68      |
|   |             | <hr/>       |
| Gross cash income, . . . . .                                      |             | \$60,492 65 |

## EXPENDITURES.

|  |             |
|--|-------------|
| Cash paid for fire losses, . . . . .               | \$31,209 34 |
| Cash dividends paid, . . . . .                     | 12,000 00   |
| Cash paid for commissions and brokerage, . . . . . | 9,285 78    |
| for salaries of officers and employees, . . . . .  | 11,520 00   |
| for State and local taxes, . . . . .               | 260 44      |
| for rent and incidentals, . . . . .                | 5,769 15    |
|  | <hr/>       |
| Gross cash expenditures, . . . . .                 | \$70,044 71 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$9,343,099 00  | \$80,107 05  |
| Fire risks written during 1898, . . . . .       | 8,762,897 00    | 63,681 76    |
|   |                 | <hr/>        |
| Total, . . . . .                                | \$18,105,996 00 | \$143,788 81 |
| Deduct risks expired and terminated, . . . . .  | 9,943,767 00    | 83,675 69    |
|   |                 | <hr/>        |
| In force at end of year, . . . . .              | \$8,162,229 00  | \$60,113 12  |
| Deduct amount reinsured, . . . . .              | 122,149 00      | 636 91       |
|   |                 | <hr/>        |
| Net amount in force, . . . . .                  | \$8,040,080 00  | \$59,476 21  |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$3,450,429 00 |
| Losses paid from organization of company, . . . . .             | 1,621,722 00   |
| Fire losses incurred during the year, . . . . .                 | 24,872 00      |
| Cash dividends declared from organization of company, . . . . . | 903,000 00     |
| Dividends declared during the year (6 per cent.), . . . . .     | 12,000 00      |
| Company's stock owned by directors, . . . . .                   | 47,300 00      |

**"EQUITABLE FIRE AND MARINE INSURANCE COMPANY,"  
PROVIDENCE, R. I.**

[Incorporated May, 1859. Commenced business September, 1860.]

PAID-UP CAPITAL, \$300,000.

FRED. W. ARNOLD, *President.*

JAMES E. TILLINGHAST, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| 500 shares Old National Bank, Providence, .  | \$50,000 00         | \$45,000 00         |
| 340 " N'l B'k of Commerce, Providence, .     | 17,000 00           | 10,200 00           |
| 200 " American National B'k, Providence,     | 10,000 00           | 6,000 00            |
| 18 " Third National Bank, Providence, .      | 1,800 00            | 900 00              |
| 100 " Fourth National Bank, Providence,      | 10,000 00           | 10,600 00           |
| 100 " First National Bank, Warren, .         | 10,000 00           | 8,700 00            |
| 500 " Providence Gas Co., . . . .            | 25,000 00           | 44,250 00           |
| 200 " N. Y. Cent. & Hud. River R.R. Co.,     | 20,000 00           | 24,850 00           |
| 200 " Illinois Central R.R. Co., . . .       | 20,000 00           | 23,000 00           |
| 110 " Chic., Rock I'd & Pacific R.R. Co.,    | 11,000 00           | 12,540 00           |
| 107 " Chicago, Burl. & Quincy R.R. Co.,      | 10,700 00           | 13,375 00           |
| 50 " Rhode Island & Mass. R.R. Co., .        | 5,000 00            | 5,400 00            |
| 50 " Wells, Fargo & Co., . . . .             | 5,000 00            | 6,500 00            |
| United States bonds, . . . . .               | 50,000 00           | 56,500 00           |
| City of Boston bonds, . . . . .              | 25,000 00           | 28,000 00           |
| Pawtuxet Valley R.R. bonds, . . . .          | 22,000 00           | 23,210 00           |
| N. Y. Central & Hudson River R.R. bonds, .   | 12,000 00           | 11,760 00           |
| Lehigh Valley Terminal R.R. Co. bonds, .     | 10,000 00           | 11,800 00           |
| Nat'l Water Works Co. bonds (Kansas City),   | 6,010 00            | 4,500 00            |
| Milwaukee City R.R. bonds, . . . .           | 5,000 00            | 5,350 00            |
| Bridgeport Traction Co. bonds, . . .         | 5,000 00            | 5,200 00            |
| Lynn & Boston R.R. Co bonds, . . .           | 5,000 00            | 5,375 00            |
| Columbus, Ohio, St. R.R. Co. bonds, . .      | 5,000 00            | 5,200 00            |
| United Traction & Electric Co., . . .        | 5,000 00            | 5,600 00            |
| Chicago, Burlington & Quincy R.R. bonds, .   | 3,000 00            | 3,680 00            |
| N. Y., Providence & Boston R.R. Co. bonds, . | 2,000 00            | 2,000 00            |
|  | <u>\$350,510 00</u> | <u>\$379,490 00</u> |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, .        | \$124,000 00 |
| Loans on mortgage of real estate (first liens*), | 153,700 00   |
| Stocks and bonds, as per schedule, . . .         | 379,490 00   |
| Cash in the office of the company, . . .         | 308 29       |
| Cash deposited in bank, . . . . .                | 29,755 39    |
| Premiums in course of collection (gross), .      | 48,016 84    |

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\* Value of lands mortgaged, . . . . . \$184,900 00  
 Value of buildings thereon, . . . . . 274,400 00  
 Amount of insurance held as collateral, . . . . . 208,980 00



192      **EQUITABLE FIRE AND MARINE INSURANCE CO.**

|   |            |              |
|---|------------|--------------|
| Rents due and accrued, . . . . .            | \$1,233 00 |              |
| Prem's more than 3 mos. due, . . . \$790 08 |            |              |
| Gross assets,* . . . . .                    |            | \$736,503 52 |

**LIABILITIES.**

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                  | \$2,278 00  |              |
| claimed and reported, . . . . .                     | 16,983 00   |              |
| disputed or resisted, . . . . .                     | 1,600 00    |              |
| Total amount of losses, . . . . .                   | \$20,861 00 |              |
| Less reinsurance, . . . . .                         | 1,530 00    |              |
| Net amount of unpaid losses, . . . . .              | \$19,331 00 |              |
| Unearned premiums on outstanding risks, . . . . .   | 210,570 36  |              |
| Due and accrued for rent, salaries, etc., . . . . . | 1,500 00    |              |
| State and local taxes, . . . . .                    | 1,071 05    |              |
| Commissions and brokerage, . . . . .                | 5,000 00    |              |
| Return premiums, . . . . .                          | 884 96      |              |
| Reinsurance, . . . . .                              | 143 64      |              |
| Reinsurance disallowed, . . . . .                   | 2,938 72    |              |
| Gross liabilities, except capital, . . . . .        |             | 241,439 73   |
| Surplus as regards policy holders, . . . . .        |             | \$495,063 79 |
| Paid-up capital, . . . . .                          |             | 300,000 00   |
| Surplus over capital, . . . . .                     |             | \$195,063 79 |

**INCOME.**

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$49,163 10  |              |
| Premiums on risks written or renewed, . . . . .                   | 356,186 00   |              |
| Total, . . . . .  | \$405,349 10 |              |
| Premiums now in course of collection, . . . . .                   | 48,712 43    |              |
| Entire premiums collected, . . . . .                              | \$356,636 67 |              |
| Less reinsurance and return premiums, . . . . .                   | 84,755 19    |              |
| Net cash fire premiums received, . . . . .                        |              | \$271,881 48 |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$133 61     |              |
| Premiums on risks written or renewed, . . . . .                   | 1,620 54     |              |
| Total, . . . . .  | \$1,754 15   |              |
| Premiums now in course of collection, . . . . .                   | 94 49        |              |
| Entire premiums collected, . . . . .                              | \$1,659 66   |              |
| Less reinsurance and return premiums, . . . . .                   | 139 37       |              |
| Net cash marine premiums received, . . . . .                      |              | 1,520 29     |
| Interest received on mortgages, . . . . .                         |              | 8,747 12     |
| Interest and dividends received from all other sources, . . . . . |              | 17,506 87    |
| Income from rents, . . . . .                                      |              | 7,303 75     |
| Gross cash income, . . . . .                                      |              | \$306,959 51 |

\* Including \$70,000 special reserve fund held under Rhode Island laws.

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .                  | \$173,620 37 |              |
| Deduct salvage and reinsurance, . . . . .             | 10,780 61    |              |
| Net cash paid for fire losses, . . . . .              |              | \$162,839 76 |
| Cash paid for marine and inland losses, . . . . .     | \$1,892 67   |              |
| Deduct salvage and reinsurance, . . . . .             | 433 57       |              |
| Net cash paid for marine and inland losses, . . . . . |              | 1,459 10     |
| Cash dividends paid, . . . . .                        |              | 21,000 00    |
| Cash paid for commissions and brokerage, . . . . .    |              | 51,584 43    |
| for salaries of officers and employees, . . . . .     |              | 26,751 12    |
| for State and local taxes, . . . . .                  |              | 9,998 69     |
| for miscellaneous, . . . . .                          |              | 22,552 89    |
| for betterment and repairs, . . . . .                 |              | 5,242 03     |
| Gross cash expenditures, . . . . .                    |              | \$301,428 02 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$38,120,613 00 | \$434,793 36 |
| Fire risks written during 1898, . . . . .         | 32,128,337 00   | 356,186 00   |
| Total, . . . . .                                  | \$70,248,950 00 | \$790,979 36 |
| Deduct risks expired and terminated, . . . . .    | 30,993,908 00   | 361,216 67   |
| In force at end of year, . . . . .                | \$39,255,042 00 | \$429,762 69 |
| Deduct amount reinsured, . . . . .                | 1,963,395 00    | 21,516 14    |
| Net amount in force, . . . . .                    | \$37,291,647 00 | \$408,247 55 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$35,436 00     | \$832 25     |
| Marine risks written during 1898, . . . . .       | 318,284 00      | 1,620 54     |
| Total, . . . . .                                  | \$353,720 00    | \$2,452 79   |
| Deduct risks expired and terminated, . . . . .    | 330,099 00      | 1,990 67     |
| In force at end of year, . . . . .                | \$23,621 00     | \$462 12     |
| Deduct amount reinsured, . . . . .                | 1,640 00        | 8 20         |
| Net amount in force, . . . . .                    | \$21,981 00     | \$453 92     |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$6,135,870 00 |
| Losses paid from organization of company, . . . . .             | 3,843,585 00   |
| Fire losses incurred during the year, . . . . .                 | 162,698 00     |
| Marine and inland losses incurred during the year, . . . . .    | 934 00         |
| Cash dividends declared from organization of company, . . . . . | 617,000 00     |
| Dividends declared during the year (7 per cent.), . . . . .     | 21,000 00      |
| Company's stock owned by directors, . . . . .                   | 78,850 00      |

**"THE ERIE FIRE INSURANCE COMPANY," BUFFALO, N. Y.**

[Incorporated March 14, 1874. Commenced business March 18, 1874.]

PAID-UP CAPITAL, \$200,000.

JOSEPH M. KERTZ, *President.*JOHN C. BERTEAND, *Secretary.*

Securities held as collateral for cash loans:—

|                                    | Market Value.    | Loaned Thereon.  |
|------------------------------------|------------------|------------------|
| Third National Bank stock, . . . . | \$3,750 00       | \$3,500 00       |
| Metropolitan Bank stock, . . . .   | 1,250 00         |                  |
|                                    | <hr/> \$5,000 00 | <hr/> \$3,500 00 |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |              |              |
|---|--------------|--------------|
| Loans on mortgage of real estate (first liens *), | \$635,613 60 |              |
| Interest due or accrued thereon, . . . .          | 10,963 94    |              |
| Loans on collateral security, as per schedule, .  | 8,500 00     |              |
| Cash in the office of the company, . . . .        | 2,819 49     |              |
| Cash deposited in bank, . . . . .                 | 62,345 33    |              |
| Premiums in course of collection (gross), .       | 42,144 86    |              |
| Gross assets, . . . . .                           | <hr/>        | \$757,387 22 |

**LIABILITIES.**

|  |             |              |
|--|-------------|--------------|
| Losses adjusted, unpaid, . . . . .           | \$38,492 02 |              |
| claimed and reported, . . . . .              | 34,281 15   |              |
| disputed or resisted, . . . . .              | 1,790 00    |              |
|  | <hr/>       |              |
| Total amount of losses, . . . . .            | \$74,503 17 |              |
| Less reinsurance, . . . . .                  | 1,558 75    |              |
|  | <hr/>       |              |
| Net amount of unpaid losses, . . . . .       | \$72,949 42 |              |
| Unearned premiums on outstanding risks, .    | 214,593 60  |              |
| Reinsurance, . . . . .                       | 7,481 96    |              |
| Gross liabilities, except capital, . . . .   | <hr/>       | 295,024 98   |
|  |             | <hr/>        |
| Surplus as regards policy holders, . . . . . |             | \$462,362 24 |
| Paid-up capital, . . . . .                   |             | 200,000 00   |
|  |             | <hr/>        |
| Surplus over capital, . . . . .              |             | \$262,362 24 |

\* Value of lands mortgaged, . . . . . \$1,024,390 00  
Value of buildings thereon, . . . . . 812,100 00  
Amount of insurance held as collateral, . . . . . 665,935 00

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$40,215 82         |                     |
| Premiums on risks written or renewed, . . . . .                   | 299,427 30          |                     |
| Total, . . . . .  | <u>\$339,643 12</u> |                     |
| Premiums now in course of collection, . . . . .                   | 37,622 89           |                     |
| Entire premiums collected, . . . . .                              | <u>\$302,020 23</u> |                     |
| Less reinsurance and return premiums, . . . . .                   | 88,099 53           |                     |
| Net cash fire premiums received, . . . . .                        |                     | \$213,920 70        |
| Premiums on risks written or renewed, . . . . .                   | \$83,862 50         |                     |
| Premiums now in course of collection, . . . . .                   | 4,521 97            |                     |
| Entire premiums collected, . . . . .                              | <u>\$79,340 53</u>  |                     |
| Less reinsurance and return premiums, . . . . .                   | 6,930 01            |                     |
| Net cash marine premiums received, . . . . .                      |                     | 72,410 52           |
| Interest received on mortgages, . . . . .                         |                     | 32,876 85           |
| Interest and dividends received from all other sources, . . . . . |                     | 2,082 56            |
| Income from rents, . . . . .                                      |                     | 370 00              |
| Gross cash income, . . . . .                                      |                     | <u>\$321,660 63</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$144,621 43 |                     |
| Deduct salvage and reinsurance, . . . . .          | 15,074 06    |                     |
| Net cash paid for fire losses, . . . . .           |              | \$129,547 37        |
| Cash paid for marine and inland losses, . . . . .  |              | 14,956 99           |
| Cash dividends paid, . . . . .                     |              | 20,000 00           |
| Cash paid for commissions and brokerage, . . . . . |              | 59,744 18           |
| for salaries of officers and employees, . . . . .  |              | 22,605 99           |
| for State and local taxes, . . . . .               |              | 7,914 63            |
| for rent, . . . . .                                |              | 1,600 00            |
| for incidentals, . . . . .                         |              | 19,780 10           |
| Gross cash expenditures, . . . . .                 |              | <u>\$276,149 26</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$25,244,095 00        | \$239,188 58        |
| Fire risks written during 1898, . . . . .       | 32,255,284 00          | 299,427 30          |
| Total, . . . . .                                | <u>\$57,499,379 00</u> | <u>\$538,615 88</u> |
| Deduct risks expired and terminated, . . . . .  | 22,105,155 00          | 206,854 96          |
| In force at end of year, . . . . .              | <u>\$35,394,224 00</u> | <u>\$331,760 92</u> |
| Deduct amount reinsured, . . . . .              | 3,218,004 00           | 81,696 31           |
| Net amount in force, . . . . .                  | <u>\$32,176,220 00</u> | <u>\$300,064 61</u> |
| Marine risks written during 1898, . . . . .     | \$2,453,339 00         | \$83,862 50         |
| Deduct risks expired and terminated, . . . . .  | 854,870 00             | 19,301 20           |
| In force at end of year, . . . . .              | <u>\$2,098,469 00</u>  | <u>\$64,561 30</u>  |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .       | \$1,096,161 00 |
| Losses paid from organization of company, . . .             | 375,105 00     |
| Fire losses incurred during the year, . . .                 | 145,105 00     |
| Marine and inland losses incurred during the year, . . .    | 69,878 00      |
| Cash dividends declared from organization of company, . . . | 20,000 00      |
| Dividends declared during the year (10 per cent.), . . .    | 20,000 00      |
| Company's stock owned by directors, . . .                   | 84,800 00      |

## "THE FARMERS' FIRE INSURANCE COMPANY," YORK, PA.

[Incorporated April 6, 1853. Commenced business May 16, 1853.]

WM. H. MILLER, *President*.D. STRICKLER, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| N. C. R. W. R.R. bonds, . . . . .                   | \$26,000 00  | \$27,580 00   |
| Pennsylvania R.R. bonds, . . . . .                  | 20,000 00    | 25,600 00     |
| Philadelphia & Erie R.R. bonds, . . . . .           | 15,000 00    | 17,850 00     |
| Shamokin, Sunbury & Lewisburg R.R. bonds, . . . . . | 10,000 00    | 10,300 00     |
| United States bonds, . . . . .                      | 75,000 00    | 84,000 00     |
| Lehigh Valley R.R. bonds, . . . . .                 | 25,000 00    | 23,750 00     |
| Potomac Valley R.R. bonds, . . . . .                | 10,000 00    | 9,800 00      |
| Lehigh Valley Coal Co. bonds, . . . . .             | 10,000 00    | 9,200 00      |
| Spring Garden school bonds, . . . . .               | 4,000 00     | 4,000 00      |
| Central Market House Co. bonds, . . . . .           | 10,000 00    | 10,000 00     |
| 12 shares Farmers' Nat'l Bank, York, Pa., . . . . . | 1,200 00     | 1,704 00      |
| 50 " York Co. Nat'l Bank, York, Pa., . . . . .      | 1,000 00     | 1,775 00      |
| 90 " First National Bank, York, Pa., . . . . .      | 9,000 00     | 17,775 00     |
| 615 " York National Bank, York, Pa., . . . . .      | 15,375 00    | 21,832 50     |
| 200 " Pennsylvania R.R. Co., . . . . .              | 10,000 00    | 12,250 00     |
| 2,191 " York Water Co., . . . . .                   | 54,775 00    | 85,449 00     |
|   | \$296,350 00 | \$362,865 50  |

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 131 shares First National Bank, York, Pa., . . . . . | \$25,872 50   | \$18,000 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |
|--|-------------|
| Cash value of unencumbered real estate, . . . . .          | \$43,800 00 |
| Loans on mortgage of real estate (first liens*), . . . . . | 189,501 77  |
| Interest due or accrued thereon, . . . . .                 | 5,130 60    |
| Stocks and bonds, as per schedule, . . . . .               | 362,865 50  |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$251,200 00 |
| Value of buildings thereon, . . . . .             | 280,385 00   |
| Amount of insurance held as collateral, . . . . . | 86,277 00    |

|  |             |                     |
|--|-------------|---------------------|
| Loans on collateral security, as per schedule, . . . . . | \$18,000 00 |                     |
| Cash in the office of the company, . . . . .             | 1,349 40    |                     |
| Cash deposited in bank, . . . . .                        | 37,521 60   |                     |
| Interest due and accrued, . . . . .                      | 445 00      |                     |
| Premiums in course of collection (gross), . . . . .      | 50,274 85   |                     |
| Rents due and accrued, . . . . .                         | 143 23      |                     |
| Prem's more than three mos. due, . . . . .               | \$3,344 00  |                     |
| Gross assets, . . . . .                                  |             | <u>\$709,031 95</u> |

## LIABILITIES.

|   |             |                     |
|---|-------------|---------------------|
| Losses adjusted, unpaid, . . . . .                  | \$14,756 73 |                     |
| claimed and reported, . . . . .                     | 8,710 00    |                     |
| disputed or resisted, . . . . .                     | 6,822 00    |                     |
| Unearned premiums on outstanding risks, . . . . .   | 340,637 99  |                     |
| Reclaimable on perpetual fire policies, . . . . .   | 4,013 79    |                     |
| Due and accrued for rent, salaries, etc., . . . . . | 313 75      |                     |
| State and local taxes, . . . . .                    | 3,500 00    |                     |
| Commissions and brokerage, . . . . .                | 10,723 77   |                     |
| Reinsurance disallowed, . . . . .                   | 63 85       |                     |
| Gross liabilities, except capital, . . . . .        |             | <u>389,541 88</u>   |
| Surplus as regards policy holders, . . . . .        |             | <u>\$319,490 07</u> |

## INCOME.

|   |              |                     |
|---|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$52,829 78  |                     |
| Premiums on risks written or renewed, . . . . .                   | 415,715 49   |                     |
| Total, . . . . .  | \$468,545 27 |                     |
| Premiums now in course of collection, . . . . .                   | 53,618 85    |                     |
| Entire premiums collected, . . . . .                              | \$414,926 42 |                     |
| Less reinsurance and return premiums, . . . . .                   | 55,452 30    |                     |
| Net cash fire premiums received, . . . . .                        |              | <u>\$359,474 12</u> |
| Interest received on mortgages, . . . . .                         |              | 10,305 81           |
| Interest and dividends received from all other sources, . . . . . |              | 17,540 22           |
| Income from rents, . . . . .                                      |              | 366 20              |
| Income from miscellaneous, . . . . .                              |              | 1,961 82            |
| Gross cash income, . . . . .                                      |              | <u>\$389,648 17</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .                 | \$267,057 90 |                     |
| Deduct salvage and reinsurance, . . . . .            | 8,466 33     |                     |
| Net cash paid for fire losses, . . . . .             |              | <u>\$258,591 57</u> |
| Cash paid for commissions and brokerage, . . . . .   |              | 77,252 32           |
| for salaries of officers and employees, . . . . .    |              | 30,430 42           |
| for incidentals, . . . . .                           |              | 87,929 91           |
| Deposits returned on perpetual fire risks, . . . . . | \$67 50      |                     |
| Gross cash expenditures, . . . . .                   |              | <u>\$404,204 22</u> |

## RISKS AND PREMIUMS.

|  |                 | Premiums.      |
|--|-----------------|----------------|
| Fire risks outstanding Dec. 31, 1897,        | \$55,983,689 00 | \$663,418 51   |
| Fire risks written during 1898,              | 34,682,754 00   | 415,715 49     |
| Total,                                       | \$90,616,443 00 | \$1,079,134 00 |
| Deduct risks expired and terminated,         | 35,356,119 00   | 418,636 61     |
| In force at end of year,                     | \$55,260,324 00 | \$660,497 39   |
| Deduct amount reinsured,                     | 376,422 00      | 4,523 92       |
| Net amount in force,                         | \$54,883,902 00 | \$655,973 47   |
| Perpetual risks in force (not incl'd above), | \$142,025 00    | \$4,225 04     |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, | \$8,504,651 00 |
| Losses paid from organization of company,       | 5,937,283 00   |
| Fire losses incurred during the year,           | 248,524 00     |

## "FIRE ASSOCIATION OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated March 27, 1820. Commenced business Sept. 1, 1817.]

PAID-UP CAPITAL, \$500,000.

E. C. IRVIN, *President.*BENJAMIN T. HERKNESSE, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value. | Market Value. |
|---|------------|---------------|
| City of Camden bonds,                             | \$1,500 00 | \$1,762 50    |
| City of Richmond certificates,                    | 25,000 00  | 29,750 00     |
| City of Tacoma water and light bonds,             | 40,000 00  | 41,000 00     |
| City of Richmond certificates,                    | 65,600 00  | 68,224 00     |
| City of Portland, Ore., new city hall gold bonds, | 15,000 00  | 18,000 00     |
| City of Petersburg, Va., bonds,                   | 50,000 00  | 60,500 00     |
| Atlantic City, N. J., city water works bonds,     | 25,000 00  | 30,000 00     |
| City of Duluth water and light bonds,             | 100,000 00 | 119,000 00    |
| State of Georgia bonds,                           | 25,000 00  | 27,500 00     |
| Northern Central Railway Co. bonds,               | 168,000 00 | 188,160 00    |
| Catawissa R.R. Co. bonds,                         | 10,000 00  | 10,800 00     |
| Lehigh Valley R.R. bonds,                         | 132,000 00 | 157,240 00    |
| Shamokin Valley & Pottsville R.R. bonds,          | 20,000 00  | 21,800 00     |
| Philadelphia & Erie R.R. bonds,                   | 100,000 00 | 119,500 00    |
| Belt Railroad & Stock Yards bonds,                | 50,000 00  | 59,500 00     |
| Louisville & Nashville R.R. bonds,                | 78,000 00  | 91,845 00     |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Texas & Pacific R.R. bonds, . . . .               | \$13,000 00 | \$13,682 50   |
| Camden & Atlantic R.R. bonds, . . . .             | 30,000 00   | 33,600 00     |
| Pennsylvania R.R. bonds, . . . .                  | 108,000 00  | 133,190 00    |
| Cincinnati, Hamilton & Dayton R.R. bonds, . .     | 20,000 00   | 22,400 00     |
| Cincinnati, Dayton & Ironton R.R. bonds, . .      | 25,000 00   | 27,750 00     |
| Chicago, Rock Island & Pacific R.R. bonds, . .    | 25,000 00   | 26,750 00     |
| Northern Pacific R.R. bonds, . . . .              | 34,000 00   | 34,850 00     |
| Reading Company bonds, . . . .                    | 20,000 00   | 17,700 00     |
| Central Car Trust Co. bonds, . . . .              | 10,000 00   | 10,000 00     |
| Ohio River R.R. Co. bonds, . . . .                | 25,000 00   | 26,250 00     |
| Centralia & Chester R.R. bonds, . . . .           | 50,000 00   | 35,000 00     |
| Chicago & Erie R.R. Co. bonds, . . . .            | 35,000 00   | 39,068 75     |
| Lynn & Boston R.R. Co. bonds, . . . .             | 50,000 00   | 54,000 00     |
| Lehigh Valley Coal Co. bonds, . . . .             | 15,000 00   | 14,475 00     |
| Port of Portland, Ore., bonds, . . . .            | 39,000 00   | 46,800 00     |
| Pennsylvania & New York Canal bonds, . . . .      | 1,000 00    | 1,200 00      |
| Lehigh Coal & Navigation Co. bonds, . . . .       | 100,000 00  | 128,000 00    |
| Evansville & Terre Haute R.R. Co. bonds, . .      | 50,000 00   | 50,000 00     |
| Newark Passenger Railway Co. bonds, . . . .       | 22,000 00   | 25,740 00     |
| Lehigh Valley R.R. Co. bonds, . . . .             | 75,000 00   | 81,000 00     |
| Terminal Railroad Asso., St. Louis, bonds, . .    | 75,000 00   | 82,500 00     |
| Philadelphia City Passenger R'y Co. bonds, . .    | 50,000 00   | 55,000 00     |
| Allentown & Bethlehem Rapid Transit Co. b'ds,     | 56,000 00   | 61,600 00     |
| Cleveland Electric Railway Co. bonds, . . . .     | 30,000 00   | 32,700 00     |
| Lehigh Coal & Navigation Co. bonds, . . . .       | 50,000 00   | 51,250 00     |
| Seaboard Air Line Equipment bonds, . . . .        | 25,000 00   | 25,000 00     |
| Toledo Electric Street Railway bonds, . . . .     | 30,000 00   | 32,400 00     |
| Central of Georgia Railway Co. bonds, . . . .     | 50,000 00   | 46,000 00     |
| United Traction Co. of Pittsburgh bonds, . .      | 50,000 00   | 55,000 00     |
| Fairmount Park Transportation Co. bonds, . .      | 47,000 00   | 49,350 00     |
| Edison Electric Light Co. trust certificates, .   | 13,000 00   | 14,397 50     |
| Pittsburgh, Cincinnati & St. Louis R.R. Co. b'ds, | 20,000 00   | 21,600 00     |
| Chicago Edison Co. bonds, . . . .                 | 50,000 00   | 53,500 00     |
| Minneapolis Street Railway Co. bonds, . . . .     | 50,000 00   | 51,000 00     |
| Trenton Street Railway Co. bonds, . . . .         | 20,000 00   | 20,000 00     |
| Seaboard & Roanoke R.R. Co. bonds, . . . .        | 75,000 00   | 80,625 00     |
| Wilmington & Chester Traction Co. bonds, . .      | 30,000 00   | 30,000 00     |
| Cleveland, Lorain & Wheeling R.R. Co. bonds,      | 50,000 00   | 53,500 00     |
| 1,230 shares Pennsylvania R.R. Co., . . . .       | 61,500 00   | 75,130 00     |
| 351 " Phila., Germant'n & Norrist'n R.R. . .      | 16,550 00   | 45,016 00     |
| 70 " Chestnut Hill R.R. Co, . . . .               | 3,500 00    | 4,200 00      |
| 35 " Philadelphia Bourse, . . . .                 | 1,375 00    | 425 00        |
| 5 " Underwriters' Salvage Co., . . . .            | 500 00      | 500 00        |
| 125 " Centralia & Chester R.R. Co., . . . .       | 12,500 00   | -             |
| 800 " Philadelphia Traction Co., . . . .          | 40,000 00   | 76,000 00     |
| 100 " Trenton Street Railway Co., . . . .         | 5,000 00    | 1,200 00      |
| 220 " company's own stock, \$79,200 00            |             |               |

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\$2,564,025 00 \$2,883,931 25



## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| Portland University bonds, . . . . .            | \$14,560 00        | \$10,000 00        |
| Equitable Life Insurance Society policies, . .  | 8,040 00           | 10,000 00          |
| Trust deed for property in Cook County, Ill., . | 25,000 00          |                    |
| Mortgages assigned, . . . . .                   | 33,000 00          | 18,000 00          |
| 29 shares Pennsylvania R.R., . . . . .          | 1,769 00           | 1,300 00           |
| 333 " Merchants' National Bank, . . . . .       | 33,300 00          | 75,000 00          |
| 250 " Camden Iron Works, . . . . .              | 25,000 00          |                    |
| 37 " United New Jersey Railroad, . . . . .      | 9,620 00           |                    |
| 100 " Diamond State Iron Co., . . . . .         | 10,000 00          |                    |
| 176 " Pennsylvania Railroad Co., . . . . .      | 10,736 00          |                    |
| Pennsylvania Railroad bonds, . . . . .          | 2,600 00           | 20,000 00          |
| North Penn. Railroad bonds, . . . . .           | 1,160 00           |                    |
| Fort Worth & Rio Grande bonds, . . . . .        | 6,300 00           |                    |
| 400 shares Flat Top Coal & Land Association, .  | 6,000 00           | 20,000 00          |
| 200 " Columbus Street Railway, . . . . .        | 12,600 00          |                    |
| Wheeling Railway Co. bonds, . . . . .           | 25,000 00          | 25,000 00          |
| Loaned on company's own stock, . \$2,250 00     |                    |                    |
|   | <hr/> \$224,685 00 | <hr/> \$159,300 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                      |
|--|--------------|----------------------|
| Cash value of unencumbered real estate, . .        | \$322,671 37 |                      |
| Loans on mortgage of real estate (first liens*), . | 2,034,199 17 |                      |
| Interest due or accrued thereon, . . . . .         | 55,672 85    |                      |
| Stocks and bonds, as per schedule, . . . . .       | 2,883,931 25 |                      |
| Loans on collateral security, as per schedule, .   | 159,300 00   |                      |
| Cash in the office of the company, . . . . .       | 11,366 89    |                      |
| Cash deposited in bank, . . . . .                  | 168,007 01   |                      |
| Interest due and accrued, . . . . .                | 20,154 09    |                      |
| Premiums in course of collection (gross), . .      | 681,403 26   |                      |
| Rents due and accrued, . . . . .                   | 2,633 75     |                      |
| Gross assets, . . . . .                            |              | <hr/> \$6,329,339 64 |
| Deduct special deposits in other States, . . . . . |              | 128,250 00           |
| Balance, . . . . .                                 |              | <hr/> \$6,201,089 64 |

## LIABILITIES.

|  |                    |
|--|--------------------|
| Losses adjusted, unpaid, . . . . .     | \$171,010 50       |
| claimed and reported, . . . . .        | 123,816 21         |
| disputed or resisted, . . . . .        | 36,410 93          |
| Total amount of losses, . . . . .      | <hr/> \$331,237 64 |
| Less reinsurance, . . . . .            | 41,454 71          |
| Net amount of unpaid losses, . . . . . | <hr/> \$289,782 93 |

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\* Value of lands mortgaged, . . . . . \$2,275,833 00  
Value of buildings thereon, . . . . . 2,775,739 00  
Amount of insurance held as collateral, . . . . . 1,532,345 00

|   |             |                |
|---|-------------|----------------|
| Unearned premiums on outstanding risks, . . . . . | \$2,025,550 | 55             |
| Reclaimable on perpetual fire policies, . . . . . | 1,949,312   | 72             |
| Commissions and brokerage, . . . . .              | 108,578     | 47             |
| Return premiums, . . . . .                        | 83,491      | 12             |
| Reinsurance, . . . . .                            | 109,201     | 80             |
| Reinsurance disallowed, . . . . .                 | 14,867      | 22             |
| <hr/>   |             |                |
| Gross liabilities, except capital, . . . . .      | \$4,580,284 | 81             |
| Deduct liability on special deposits, . . . . .   | 87,882      | 00             |
| <hr/>   |             | \$4,492,402 81 |
| <hr/>   |             |                |
| Surplus as regards policy holders, . . . . .      | \$1,708,686 | 83             |
| Paid-up capital, . . . . .                        | 500,000     | 00             |
| <hr/>   |             |                |
| Surplus over capital, . . . . .                   | \$1,208,686 | 83             |

## INCOME.

|   |             |    |
|---|-------------|----|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$623,588   | 33 |
| Premiums on risks written or renewed, . . . . .             | 3,353,694   | 04 |
| <hr/>   |             |    |
| Total, . . . . .  | \$3,977,282 | 37 |
| Premiums now in course of collection, . . . . .             | 681,403     | 26 |
| <hr/>   |             |    |
| Entire premiums collected, . . . . .                        | \$3,295,879 | 11 |
| Less reinsurance and return premiums, . . . . .             | 773,703     | 78 |
| Net cash fire premiums received, . . . . .                  | <hr/>       |    |
|   | \$2,522,175 | 33 |
| Interest and dividends received from all sources, . . . . . | 265,361     | 65 |
| Income from rents, . . . . .                                | 6,637       | 94 |
| Income from all other sources, . . . . .                    | 17,748      | 33 |
| Deposits received for perpetual fire risks, . . . . .       | \$46,534    | 35 |
| <hr/>   |             |    |
| Gross cash income, . . . . .                                | \$2,811,923 | 25 |

## EXPENDITURES.

|  |             |    |
|--|-------------|----|
| Cash paid for fire losses, . . . . .                 | \$1,993,729 | 67 |
| Deduct salvage and reinsurance, . . . . .            | 460,188     | 42 |
| Net cash paid for fire losses, . . . . .             | <hr/>       |    |
|  | \$1,533,541 | 25 |
| Cash dividends paid, . . . . .                       | 200,000     | 00 |
| Cash paid for commissions and brokerage, . . . . .   | 552,589     | 14 |
| for salaries of officers and employees, . . . . .    | 364,198     | 73 |
| for State and local taxes, . . . . .                 | 81,003      | 04 |
| for miscellaneous, . . . . .                         | 128,571     | 33 |
| for expense on real estate, . . . . .                | 3,591       | 89 |
| Deposits returned on perpetual fire risks, . . . . . | \$48,473    | 94 |
| <hr/>  |             |    |
| Gross cash expenditures, . . . . .                   | \$2,863,495 | 38 |

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . .      | \$402,975,032 00 | \$4,104,468 60 |
| Fire risks written during 1898, . . .            | . 296,689,628 00 | 3,353,694 04   |
| Total, . . . . .                                 | \$699,664,660 00 | \$7,458,162 64 |
| Deduct risks expired and terminated, . . .       | . 311,862,977 00 | 3,290,287 89   |
| In force at end of year, . . . . .               | \$387,801,683 00 | \$4,167,874 75 |
| Deduct amount reinsured, . . . . .               | . 32,583,598 00  | 335,735 91     |
| Net amount in force, . . . . .                   | \$355,218,085 00 | \$3,832,138 84 |
| Perpetual risks in force (not incl'd above), . . | \$88,569,205 00  | \$2,117,117 93 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .     | \$47,268,290 00 |
| Losses paid from organization of company, . . .           | . 26,404,704 00 |
| Fire losses incurred during the year, . . .               | . 1,591,997 00  |
| Cash dividends declared from organization of company, . . | . 5,579,762 00  |
| Dividends declared during the year (40 per cent.), . . .  | . 200,000 00    |
| Company's stock owned by directors, . . . . .             | . 36,100 00     |

"THE FIRE INSURANCE COMPANY OF THE COUNTY OF  
PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, \$400,000.

CHARLES R. PECK, *President*.

E. A. LAW, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Lehigh Valley R R. bonds, . . . . .            | \$8,000 00 | \$10,540 00   |
| Delaware & Bound Brook R.R. bonds, . . .       | 24,000 00  | 28,800 00     |
| Catawissa R.R. Co. bonds, . . . . .            | 4,000 00   | 4,325 00      |
| Pennsylvania & N. Y. Canal & R.R. bonds, . .   | 6,000 00   | 7,140 00      |
| 11 shares Elmira & Williamsport R.R., . . .    | 550 00     | 550 00        |
| Pittsburgh, Cincinnati & St. Louis R'y bonds,  | 20,000 00  | 21,600 00     |
| United New Jersey R.R. & Canal Co. bonds, .    | 20,000 00  | 21,400 00     |
| Philadelphia & Erie R.R. bonds, . . . . .      | 10,000 00  | 11,900 00     |
| Pennsylvania R.R. bonds, . . . . .             | 11,000 00  | 14,330 00     |
| Junction R.R. Co. bonds, . . . . .             | 7,000 00   | 7,210 00      |
| Camden & Atlantic R.R. bonds, . . . . .        | 4,000 00   | 4,080 00      |
| Belvidere Delaware R R. bonds, . . . . .       | 1,000 00   | 1,070 00      |
| Connecting Railway bonds, . . . . .            | 3,000 00   | 3,260 00      |
| 264 shares Phila., Ger. & Norristown R.R. Co., | 13,200 00  | 35,904 00     |

THE FIRE INSURANCE CO., COUNTY OF PHILADELPHIA. 203

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| City of Camden bonds, . . . . .                  | \$1,000 00          | \$1,120 00          |
| Pennsylvania R.R. bonds, . . . . .               | 6,000 00            | 6,900 00            |
| 150 shares United Companies of New Jersey, .     | 15,000 00           | 39,300 00           |
| 205 " Germantown Passenger R'y Co., .            | 10,250 00           | 28,751 25           |
| Pennsylvania Steel Co. bonds, . . . . .          | 15,000 00           | 14,250 00           |
| 100 shares 2d and 3d St. Passenger R'y Co., .    | 5,000 00            | 27,500 00           |
| Pennsylvania & Northwestern R.R. Co. bonds,      | 10,000 00           | 9,500 00            |
| 320 shares Pennsylvania R.R. Co., . . . .        | 16,000 00           | 19,640 00           |
| Lehigh Valley Railway bonds, . . . . .           | 25,000 00           | 27,000 00           |
| 69 shares N'l B'k of the No'n Liberties, Phila., | 3,450 00            | 6,900 00            |
| Lehigh Valley R.R. annuity bonds, . . . .        | 15,000 00           | 18,000 00           |
| 104 shares North Pennsylvania R.R. Co., .        | 5,200 00            | 10,296 00           |
| Philadelphia City Passenger R'y Co. bonds, .     | 3,000 00            | 3,180 00            |
| Lombard & South St. Pass. R'y Co. bonds, .       | 3,000 00            | 3,000 00            |
| 20 shares 13th and 15th Sts. Pass. R'y Co., .    | 1,000 00            | 5,830 00            |
| Newark Passenger Railway Co. bonds, . . .        | 5,000 00            | 5,875 00            |
| 28 shares Bank of North America, Phila., .       | 2,800 00            | 7,056 00            |
| 10 " First National Bank of Philadelphia,        | 1,000 00            | 1,600 00            |
| Northern Central Railway Co. bonds, . . .        | 10,000 00           | 11,750 00           |
| 50 shares Frank'd & Southw'k P.C P.R.R. Co,      | 2,500 00            | 20,600 00           |
| 164 " Union Traction Co. of Philadelphia,        | 2,870 00            | 5,330 00            |
| Electric & People's Traction Stock Trust cts.,   | 25,000 00           | 24,250 00           |
| 100 shares Philadelphia Traction Co., . . .      | 5,000 00            | 9,500 00            |
| 100 " Philadelphia Securities Co., . . . .       | 250 00              | 250 00              |
|  | <u>\$320,070 00</u> | <u>\$479,487 25</u> |

Securities held as collateral for cash loans:—

|  | Market Value.      | Loaned Thereon.    |
|--|--------------------|--------------------|
| 200 shares Westinghouse Air Brake Co., . . | \$32,500 00        | \$25,000 00        |
| 21 " Union Passenger Railway Co., . . .    | 4,935 00           | 3,200 00           |
|  | <u>\$37,435 00</u> | <u>\$28,200 00</u> |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |                     |
|---|---------------------|
| Cash value of unencumbered real estate, . .       | \$73,000 00         |
| Loans on mortgage of real estate (first liens *), | 258,150 00          |
| Interest due or accrued thereon, . . . . .        | 4,792 89            |
| Stocks and bonds, as per schedule, . . . .        | 479,487 25          |
| Loans on collateral security, as per schedule, .  | 28,200 00           |
| Cash in the office of the company, . . . . .      | 252 73              |
| Cash deposited in bank, . . . . .                 | 46,763 01           |
| Interest due and accrued, . . . . .               | 32 47               |
| Premiums in course of collection (gross), . .     | 22,119 91           |
| Rents due and accrued, . . . . .                  | 105 00              |
| Perpetual deposits in other companies, . . .      | 5,152 50            |
| Gross assets, . . . . .                           | <u>\$918,055 76</u> |

\* Value of property mortgaged, . . . . . \$499,250 00  
Amount of insurance held as collateral, . . . . . 201,400 00

## 204 THE FIRE INSURANCE CO., COUNTY OF PHILADELPHIA.

## LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$4,323 77 |              |
| Losses claimed and reported, . . . . .            | 3,465 00   |              |
|   | <hr/>      |              |
| Total amount of losses, . . . . .                 | \$7,788 77 |              |
| Less reinsurance, . . . . .                       | 1,473 45   |              |
|   | <hr/>      |              |
| Net amount of unpaid losses, . . . . .            | \$6,315 32 |              |
| Unearned premiums on outstanding risks, . . . . . | 68,540 08  |              |
| Reclaimable on perpetual fire policies, . . . . . | 233,066 94 |              |
| Commissions and brokerage, . . . . .              | 5,148 93   |              |
| Reinsurance, . . . . .                            | 3,665 70   |              |
| Reinsurance disallowed, . . . . .                 | 245 70     |              |
| Gross liabilities, except capital, . . . . .      | <hr/>      | \$316,982 67 |
|   |            | <hr/>        |
| Surplus as regards policy holders, . . . . .      |            | \$601,073 09 |
| Paid-up capital, . . . . .                        |            | 400,000 00   |
|   |            | <hr/>        |
| Surplus over capital, . . . . .                   |            | \$201,073 09 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$19,094 08  |              |
| Same not collected, . . . . .                                     | 817 08       |              |
|   | <hr/>        |              |
| Net collected, . . . . .  | \$18,277 00  |              |
| Premiums on risks written or renewed, . . . . .                   | 192,516 61   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$210,793 61 |              |
| Premiums now in course of collection, . . . . .                   | 22,119 91    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                              | \$188,673 70 |              |
| Less reinsurance and return premiums, . . . . .                   | 93,980 11    |              |
| Net cash fire premiums received, . . . . .                        | <hr/>        | \$94,693 59  |
| Interest received on mortgages, . . . . .                         |              | 9,973 25     |
| Interest and dividends received from all other sources, . . . . . |              | 25,710 74    |
| Income from rents, . . . . .                                      |              | 1,918 92     |
| Income from all other sources, . . . . .                          |              | 433 95       |
| Deposits received for perpetual fire risks, . . . . .             | \$7,852 92   |              |
|   | <hr/>        |              |
| Gross cash income, . . . . .                                      |              | \$182,730 45 |

## EXPENDITURES.

|   |              |             |
|---|--------------|-------------|
| Cash paid for fire losses, . . . . .      | \$107,983 69 |             |
| Deduct salvage and reinsurance, . . . . . | 40,946 44    |             |
| Net cash paid for fire losses, . . . . .  | <hr/>        | \$67,037 25 |
| Cash dividends paid, . . . . .            |              | 24,000 00   |

|  |              |
|--|--------------|
| Cash paid for commissions and brokerage, . . . .   | \$21,760 72  |
| for salaries of officers and employees, . . . .    | 11,874 84    |
| for State and local taxes, . . . .                 | 8,021 10     |
| for incidentals, . . . .                           | 10,526 28    |
| Deposits returned on perpetual fire risks, . . . . | \$6,926 09   |
| Gross cash expenditures, . . . .                   | \$143,220 19 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . .        | \$18,796,925 00 | \$199,791 34 |
| Fire risks written during 1898, . . . .              | 19,609,628 00   | 192,516 61   |
| Total, . . . .                                       | \$38,406,553 00 | \$392,307 95 |
| Deduct risks expired and terminated, . . . .         | 20,127,875 00   | 203,027 24   |
| In force at end of year, . . . .                     | \$18,278,678 00 | \$189,280 71 |
| Deduct amount reinsured, . . . .                     | 5,806,624 00    | 58,115 44    |
| Net amount in force, . . . .                         | \$12,472,054 00 | \$131,165 27 |
| Perpetual risks in force (not incl'd above), . . . . | \$10,619,727 00 | \$257,388 05 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . .       | \$2,882,648 00 |
| Losses paid from organization of company, . . . .             | 1,856,235 00   |
| Fire losses incurred during the year, . . . .                 | 57,912 00      |
| Cash dividends declared from organization of company, . . . . | 708,418 00     |
| Dividends declared during the year (6 per cent.), . . . .     | 24,000 00      |
| Company's stock owned by directors, . . . .                   | 134,400 00     |

**"FIREMAN'S FUND INSURANCE COMPANY," SAN FRANCISCO,  
CAL.**

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

PAID-UP CAPITAL, \$1,000,000.

D. J. STAPLES, *President.*

BERNARD FAYMONVILLE, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Omnibus Cable R'y Co., San Fran., Cal., bonds, . . . .  | \$125,000 00 | \$160,000 00  |
| Market Street R'y Co., San Francisco, bonds, . . . .    | 108,000 00   | 125,010 00    |
| Powell Street R'y Co., San Francisco, bonds, . . . .    | 20,000 00    | 24,200 00     |
| Sutter Street R'y Co., San Francisco, bonds, . . . .    | 50,000 00    | 56,500 00     |
| Presidio and Ferries R.R. Co., San Fran., b'ds, . . . . | 37,000 00    | 37,000 00     |
| San Fran. & San Joaquin Valley R'y Co. b'ds, . . . .    | 25,000 00    | 27,750 00     |
| San Francisco & North Pacific R'y bonds, . . . .        | 15,000 00    | 16,725 00     |
| Oakland Transit Co. bonds, . . . .                      | 9,500 00     | 9,500 00      |
| United States bonds, . . . .                            | 125,000 00   | 161,250 00    |
| Oakland Gas Light and Heat Co. bonds, . . . .           | 60,000 00    | 66,600 00     |

|  | Par Value.  | Market Value.                 |
|--|-------------|-------------------------------|
| Stockton Gas and Electric Co. bonds, . . .     | \$32,000 00 | \$32,800 00                   |
| San Diego Gas and Electric Co. bonds, . . .    | 20,000 00   | 20,000 00                     |
| Spring Valley water works of San Fran. bonds,  | 39,000 00   | 46,605 00                     |
| Riverside Water Co. bonds, . . . . .           | 20,000 00   | 15,000 00                     |
| Baker City, Ore., water bonds, . . . . .       | 17,000 00   | 17,680 00                     |
| Marin Co., California, water bonds, . . .      | 5,000 00    | 5,100 00                      |
| Sunset Telephone and Telegraph Co. bonds, .    | 20,000 00   | 23,600 00                     |
| Pacific Rolling Mills, San Francisco, bonds, . | 11,000 00   | 11,247 50                     |
| Baker City, Ore., school bonds, . . . . .      | 15,000 00   | 15,750 00                     |
| Palo Alto, Cal., school bonds, . . . . .       | 12,500 00   | 12,875 00                     |
| Territory of Arizona funding bonds, . . .      | 22,000 00   | 23,100 00                     |
| Independence City, Ore., bonds, . . . . .      | 3,000 00    | 3,000 00                      |
| Blaine County, Idaho, bonds, . . . . .         | 200 00      | 200 00                        |
| 2,986 shares Home Mutual Insurance Co., .      | 298,600 00  | 600,000 00                    |
| 210 " B'k of California, San Francisco,        | 21,000 00   | 53,970 00                     |
| 230 " First Nat'l Bank, San Francisco, .       | 23,000 00   | 51,750 00                     |
| 100 " Anglo-California Bank, . . . . .         | 5,000 00    | 6,500 00                      |
| 340 " Sather B'king Co., San Francisco,        | 34,000 00   | 5,100 00                      |
| 450 " Oakland B'k of Savings, Oakland,         | 22,500 00   | 31,500 00                     |
| 192 " San Francisco National Bank, . . .       | 19,200 00   | 19,584 00                     |
| 1,000 " Cal. St. Cable R.R. Co., San Fran.,    | 100,000 00  | 110,000 00                    |
| 625 " Sutter St. R.R. Co., San Francisco,      | 48,000 00   | 62,500 00                     |
| 200 " Mar't St. R'y Co., San Francisco, .      | 20,000 00   | 11,850 00                     |
| 650 " Oakland Gas Light and Heat Co.,          | 42,900 00   | 34,125 00                     |
| 500 " San Fran. Gas and Electric Co., . .      | 50,000 00   | 43,500 00                     |
| 250 " San Francisco Gaslight Co., . . . .      | 750 00      | 812 50                        |
| 200 " Pacific Gas Imp't Co., San Fran., .      | 20,000 00   | 17,350 00                     |
| 786 " Stockton Gas and Electric Co., . . .     | 23,580 00   | 9,825 00                      |
| 600 " Spring Val. wat. w'ks, San Fran.,        | 45,000 00   | 61,200 00                     |
| 100 " San José Water Co., . . . . .            | 9,000 00    | 9,500 00                      |
| 656 " California Dry-Dock Co., . . . . .       | 65,600 00   | 24,600 00                     |
| 50 " Union National Bank, Oakland, . .         | 5,000 00    | 7,250 00                      |
|  |             | <hr/>                         |
|  |             | \$1,644,330 00 \$2,072,409 00 |

## Securities held as collateral for cash loans:—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 18 shares California Street Cable R.R. Co., . | \$1,980 00    | } \$5,000 00    |
| 68 " Pacific Gas Improvement Co., . . .       | 5,899 00      |                 |
| 100 " Pacific Tel. and Telephone Co., . . .   | 4,800 00      |                 |
| 890 " Bank of Sonoma County, . . . . .        | 48,750 00     | 34,000 00       |
| 333 " Palace Hardware Co., . . . . .          | 10,000 00     | 5,000 00        |
| 400 " Sutter Street Railway Co., . . . . .    | 40,000 00     | 24,500 00       |
| 500 " Southern Pacific Milling Co., . . . .   | 35,000 00     | 14,500 00       |
| 1,500 " San Fran. & San Joa. Coal Co., . .    | 15,000 00     | 7,887 69        |
| 242 " B'k of S'ta Rosa, S'ta Rosa, Cal., .    | 29,040 00     | 20,000 00       |
| 363 " Masonic Hall Asso., . . . . .           | 5,445 00      | 4,000 00        |
| 200 " Bank of Sonoma Co., . . . . .           | 20,000 00     | 15,000 00       |
| 595 " Masonic Hall Asso., . . . . .           | 8,925 00      | 6,500 00        |

|   | Market Value.       | Loaned Thereon.     |
|---|---------------------|---------------------|
| 1,500 shares S. F. and No. Pacific Coast R'y Co., | \$30,000 00         | \$65,000 00         |
| 125 " California Bank of Los Angeles, .           | 12,500 00           |                     |
| 263 " Giant Powder Co., San Francisco,            | 15,780 00           |                     |
| 20 " Eastern Dynamite Co, . . .                   | 1,800 00            |                     |
| 15 " Southern Pacific of California, .            | 16,950 00           |                     |
| N. P. R. R. and Land Grant bonds, . . .           | 9,000 00            | 49,000 00           |
| Presidio & Ferries Railway bonds, . . .           | 9,000 00            |                     |
| Market St. Railway bonds, . . . . .               | 11,575 00           |                     |
| S. F. and San Joaquin Railway Co. bonds, .        | 8,880 00            |                     |
| Southern Pacific of California bonds, . .         | 28,250 00           |                     |
| Northern Railway of California bonds, . .         | 15,400 00           | 1,500 00            |
| Pass Book S. F. Savings & Loan Society, .         | 2,500 00            |                     |
|   | <u>\$386,474 00</u> | <u>\$251,387 69</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                       |
|---|--------------|-----------------------|
| Cash value of unencumbered real estate, . .       | \$491,700 00 |                       |
| Loans on mortgage of real estate (first liens *), | 429,727 07   |                       |
| Interest due or accrued thereon, . . . .          | 7,701 16     |                       |
| Stocks and bonds, as per schedule, . . . .        | 2,072,409 00 |                       |
| Loans on collateral security, as per schedule, .  | 251,387 69   |                       |
| Cash in the office of the company, . . . .        | 12,976 50    |                       |
| Cash deposited in bank, . . . . .                 | 210,726 59   |                       |
| Interest due and accrued, . . . . .               | 395 79       |                       |
| Premiums in course of collection (gross), . .     | 415,452 32   |                       |
| Notes taken for marine and inland risks, . .      | 4,791 31     |                       |
| Due for reinsurance on losses paid, etc., . .     | 5,702 58     |                       |
| Gross assets, . . . . .                           |              | \$3,902,970 01        |
| Deduct special deposits in other States, . . . .  |              | 149,850 00            |
| Balance, . . . . .                                |              | <u>\$3,753,120 01</u> |

## LIABILITIES.

|   |                     |
|---|---------------------|
| Losses adjusted, unpaid, . . . . .          | \$36,307 92         |
| claimed and reported, . . . . .             | 195,200 27          |
| disputed or resisted, . . . . .             | 6,125 00            |
| Total amount of losses, . . . . .           | <u>\$237,633 19</u> |
| Less reinsurance, . . . . .                 | 85,112 98           |
| Net amount of unpaid losses, . . . . .      | <u>\$152,520 21</u> |
| Unearned premiums on outstanding risks, . . | 1,295,787 55        |
| Commissions and brokerage, . . . . .        | 53,521 13           |
| Marine bills payable, . . . . .             | 8,834 89            |

\* Value of lands mortgaged, . . . . . \$300,000 00  
Value of buildings thereon, . . . . . 202,000 00  
Amount of insurance held as collateral, . . . . . 136,000 00



|   |                |                |
|---|----------------|----------------|
| Agents' credit balances and deposits, . . . . . | \$30,576 19    |                |
| Reinsurance disallowed, . . . . .               | 92,150 81      |                |
|   |                |                |
| Gross liabilities, except capital, . . . . .    | \$1,633,890 78 |                |
| Deduct liability on special deposits, . . . . . | 97,851 54      |                |
|   |                | \$1,535,539 24 |
| Surplus as regards policy holders, . . . . .    |                | \$2,217,580 77 |
| Paid-up capital, . . . . .                      |                | 1,000,000 00   |
|   |                |                |
| Surplus over capital, . . . . .                 |                | \$1,217,580 77 |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$345,027 87   |                |
| Premiums on risks written or renewed, . . . . .                   | 2,102,146 91   |                |
|   |                |                |
| Total, . . . . .  | \$2,447,174 78 |                |
| Premiums now in course of collection, . . . . .                   | 328,653 40     |                |
|   |                |                |
| Entire premiums collected, . . . . .                              | \$2,118,521 38 |                |
| Less reinsurance and return premiums, . . . . .                   | 628,878 99     |                |
| Net cash fire premiums received, . . . . .                        |                | \$1,489,642 39 |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$85,199 85    |                |
| Premiums on risks written or renewed, . . . . .                   | 818,315 32     |                |
|   |                |                |
| Total, . . . . .  | \$903,515 17   |                |
| Premiums now in course of collection, . . . . .                   | 86,798 92      |                |
|   |                |                |
| Entire premiums collected, . . . . .                              | \$816,716 25   |                |
| Less reinsurance and return premiums, . . . . .                   | 404,806 83     |                |
| Net cash marine premiums received, . . . . .                      |                | 411,909 42     |
| Interest received on mortgages, . . . . .                         |                | 27,745 27      |
| Interest and dividends received from all other sources, . . . . . |                | 113,518 16     |
| Income from rents, . . . . .                                      |                | 24,715 32      |
|   |                |                |
| Gross cash income, . . . . .                                      |                | \$2,067,530 56 |

## EXPENDITURES.

|   |              |                |
|---|--------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$996,021 33 |                |
| Deduct salvage and reinsurance, . . . . .             | 176,064 41   |                |
| Net cash paid for fire losses, . . . . .              |              | \$819,956 92   |
| Cash paid for marine and inland losses, . . . . .     | \$517,710 34 |                |
| Deduct salvage and reinsurance, . . . . .             | 250,380 95   |                |
| Net cash paid for marine and inland losses, . . . . . |              | 267,329 39     |
| Cash dividends paid, . . . . .                        |              | 120,000 00     |
| Cash paid for commissions and brokerage, . . . . .    |              | 253,734 05     |
| for salaries of officers and employees, . . . . .     |              | 216,283 37     |
| for State and local taxes, . . . . .                  |              | 49,156 20      |
| for miscellaneous, . . . . .                          |              | 181,106 72     |
|   |              |                |
| Gross cash expenditures, . . . . .                    |              | \$1,907,566 65 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$219,177,781 00 | \$2,615,824 73 |
| Fire risks written during 1898, . . . . .         | 180,085,318 00   | 2,102,146 91   |
| Total, . . . . .                                  | \$399,263,099 00 | \$4,717,971 64 |
| Deduct risks expired and terminated, . . . . .    | 185,089,909 00   | 2,144,612 26   |
| In force at end of year, . . . . .                | \$214,173,190 00 | \$2,573,359 38 |
| Deduct amount reinsured, . . . . .                | 25,279,958 00    | 312,822 01     |
| Net amount in force, . . . . .                    | \$188,893,232 00 | \$2,260,537 37 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$8,462,103 00   | \$905,535 33   |
| Marine risks written during 1898, . . . . .       | 103,224,576 00   | 818,315 32     |
| Total, . . . . .                                  | \$111,686,679 00 | \$1,023,850 65 |
| Deduct risks expired and terminated, . . . . .    | 100,428,454 00   | 728,948 98     |
| In force at end of year, . . . . .                | \$11,268,225 00  | \$294,901 67   |
| Deduct amount reinsured, . . . . .                | 4,818,557 00     | 182,642 05     |
| Net amount in force, . . . . .                    | \$6,449,668 00   | \$162,259 62   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$33,757,177 00 |
| Losses paid from organization of company, . . . . .             | 17,810,988 00   |
| Fire losses incurred during the year, . . . . .                 | 825,263 00      |
| Marine and inland losses incurred during the year, . . . . .    | 279,175 00      |
| Cash dividends declared from organization of company, . . . . . | 2,896,060 00    |
| Dividends declared during the year (12 per cent.), . . . . .    | 120,000 00      |
| Company's stock owned by directors, . . . . .                   | 113,700 00      |

**"THE FIREMEN'S INSURANCE COMPANY OF BALTIMORE,"**  
BALTIMORE, MD.

[Incorporated December, 1825. Commenced business Aug. 2, 1826.]

PAID-UP CAPITAL, \$378,000.

F. E. S. WOLFE, *President.*

HARRY L. RIALI, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Maryland State bonds, . . . . .                       | \$30,000 00 | \$32,100 00   |
| Virginia State bonds, . . . . .                       | 21,500 00   | 2,150 00      |
| Baltimore city bonds, . . . . .                       | 230,000 00  | 253,370 00    |
| 400 shares Nat'l Farmers' & Planters' Bank, . . . . . | 10,000 00   | 18,000 00     |
| 100 " Merchants' National Bank, . . . . .             | 10,000 00   | 14,300 00     |
| 160 " National Bank of Baltimore, . . . . .           | 16,000 00   | 22,080 00     |
| 810 " National Mechanics' Bank, . . . . .             | 8,100 00    | 17,010 00     |
| 200 " Farmers' & Merchants' Nat'l Bank, . . . . .     | 8,000 00    | 12,000 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| 100 shares People's Bank, . . . .              | \$2,000 00          | \$1,700 00          |
| 4 " Equitable National Bank, . .               | 400 00              | 428 00              |
| 400 " National Marine Bank, . . .              | 12,000 00           | 15,200 00           |
| 300 " Western National Bank, . . .             | 6,000 00            | 12,000 00           |
| 100 " First National Bank, . . . .             | 10,000 00           | 11,600 00           |
| 150 " Second National Bank, . . . .            | 15,000 00           | 28,500 00           |
| 900 " Citizens' National Bank, . . .           | 9,000 00            | 18,900 00           |
| Baltimore City Passenger Railway stock, .      | 27,500 00           | 96,000 00           |
| Baltimore City Passenger Railway certificates, | 2,500 00            | 2,650 00            |
| Sioux City Term. R.R. & Wh'se Co. bonds, .     | 10,000 00           | 8,000 00            |
|  | <u>\$428,000 00</u> | <u>\$565,988 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |                     |
|---|-------------------|---------------------|
| Cash value of unencumbered real estate, . .                   | \$135,000 00      |                     |
| Stocks and bonds, as per schedule, . . . .                    | 565,988 00        |                     |
| Cash in the office of the company, . . . .                    | 5,204 81          |                     |
| Cash deposited in bank, . . . . .                             | 23,332 56         |                     |
| Interest due and accrued, . . . . .                           | 6,908 76          |                     |
| Premiums in course of collection (gross), .                   | 53,699 07         |                     |
| Rents due and accrued, . . . . .                              | 863 31            |                     |
| Commissions due on reinsurance and return premiums, . . . . . | 3,927 41          |                     |
| Office furniture, etc., . . . . \$5,198 36                    |                   |                     |
| Gross assets, . . . . .                                       | <u>          </u> | <u>\$794,923 92</u> |

## LIABILITIES.

|  |                   |                     |
|--|-------------------|---------------------|
| Losses adjusted, unpaid, . . . . .         | \$4,237 37        |                     |
| Losses claimed and reported, . . . . .     | 9,873 93          |                     |
| Unearned premiums on outstanding risks, .  | 225,807 87        |                     |
| Dividends to stockholders unpaid, . . . .  | 1,152 72          |                     |
| Commissions and brokerage, . . . . .       | 15,972 92         |                     |
| Return premiums and reinsurance, . . . .   | 11,041 57         |                     |
| Reinsurance disallowed, . . . . .          | 17,883 81         |                     |
| Gross liabilities, except capital, . . . . | <u>          </u> | <u>285,970 19</u>   |
| Surplus as regards policy holders, . . . . |                   | \$508,953 73        |
| Paid-up capital, . . . . .                 |                   | 378,000 00          |
| Surplus over capital, . . . . .            |                   | <u>\$130,953 73</u> |

## INCOME.

|  |                     |                     |
|--|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . | \$34,164 30         |                     |
| Premiums on risks written or renewed, . .  | 408,339 82          |                     |
| Total, . . . . .                           | <u>\$442,504 12</u> |                     |
| Premiums now in course of collection, . .  | 53,699 07           |                     |
| Entire premiums collected, . . . . .       | \$388,805 05        |                     |
| Less reinsurance and return premiums, . .  | 119,633 27          |                     |
| Net cash fire premiums received, . . . .   | <u>          </u>   | <u>\$269,171 78</u> |

|   |                     |
|---|---------------------|
| Interest and dividends received from all sources, . . . | \$19,931 69         |
| Income from rents, etc., . . . . .                      | 7,083 52            |
| Profit on sale of ledger assets, . . . . .              | 5,980 00            |
| Gross cash income, . . . . .                            | <u>\$302,166 99</u> |

## EXPENDITURES.

|  |                     |
|--|---------------------|
| Cash paid for fire losses, . . . . .               | \$186,525 49        |
| Deduct salvage and reinsurance, . . . . .          | 28,986 21           |
| Net cash paid for fire losses, . . . . .           | <u>\$157,539 28</u> |
| Cash dividends paid, . . . . .                     | 29,764 08           |
| Cash paid for commissions and brokerage, . . . . . | 65,415 40           |
| for salaries of officers and employees, . . . . .  | 18,266 00           |
| for State and local taxes, . . . . .               | 17,460 23           |
| for incidentals, . . . . .                         | 12,126 87           |
| Gross cash expenditures, . . . . .                 | <u>\$297,571 86</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$48,073,825 00        | \$427,001 65        |
| Fire risks written during 1898, . . . . .       | 49,080,164 00          | 408,339 82          |
| Total, . . . . .                                | <u>\$97,153,989 00</u> | <u>\$835,341 47</u> |
| Deduct risks expired and terminated, . . . . .  | 43,631,991 00          | 370,036 63          |
| In force at end of year, . . . . .              | <u>\$53,521,998 00</u> | <u>\$465,304 84</u> |
| Deduct amount reinsured, . . . . .              | 5,823,940 00           | 50,350 33           |
| Net amount in force, . . . . .                  | <u>\$47,698,058 00</u> | <u>\$414,954 51</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$8,006,634 00 |
| Losses paid from organization of company, . . . . .             | 4,172,503 00   |
| Fire losses incurred during the year, . . . . .                 | 132,543 00     |
| Cash dividends declared from organization of company, . . . . . | 3,430,609 00   |
| Dividends declared during the year (8 per cent.), . . . . .     | 30,240 00      |
| Company's stock owned by directors, . . . . .                   | 47,250 00      |

**"FIREMEN'S INSURANCE COMPANY OF NEWARK, N. J.,"**  
**NEWARK, N. J.**

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

PAID-UP CAPITAL, \$1,000,000.

DANIEL H. DUNHAM, *President.*

A. H. HASSINGER, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Morris & Essex Railroad bonds, . . . . .  | \$50,000 00 | \$70,000 00   |
| Orange & Newark Railroad bonds, . . . . . | 40,000 00   | 44,400 00     |

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Essex Pass. Railway bonds, . . . . .                | \$24,000 00  | \$26,640 00   |
| Montclair Gas and Water Company bonds, . . . . .    | 5,000 00     | 5,000 00      |
| North Hudson County R'y Co. bonds, . . . . .        | 45,000 00    | 49,850 00     |
| Underwriters' Protective Asso. bonds, . . . . .     | 1,000 00     | 1,000 00      |
| Newark Gas Company bonds, . . . . .                 | 50,000 00    | 65,000 00     |
| Lehigh Valley Terminal Railway bonds, . . . . .     | 4,000 00     | 4,400 00      |
| Newark Pass. Railway Co. bonds, . . . . .           | 20,000 00    | 22,000 00     |
| Atlantic City, N. J., water bonds, . . . . .        | 22,000 00    | 24,200 00     |
| Passaic water bonds, . . . . .                      | 20,000 00    | 21,000 00     |
| Consolidated Traction Co. bonds, . . . . .          | 25,000 00    | 27,000 00     |
| Consumers' Heat, Light & Power Co. bonds, . . . . . | 10,000 00    | 10,000 00     |
| Central R.R. of New Jersey bonds, . . . . .         | 10,000 00    | 11,900 00     |
| United N. J. Railroad & Canal Co. stock, . . . . .  | 13,900 00    | 34,750 00     |
| Delaware, Lack. & Western Railroad stock, . . . . . | 60,000 00    | 93,000 00     |
| Morris & Essex Railroad stock, . . . . .            | 70,000 00    | 122,500 00    |
| Newark City National Bank stock, . . . . .          | 20,000 00    | 34,000 00     |
| Second National Bank stock, . . . . .               | 20,000 00    | 27,000 00     |
| National Newark Banking Company stock, . . . . .    | 20,000 00    | 36,000 00     |
| National State Bank stock, . . . . .                | 32,500 00    | 55,250 00     |
| Essex County National Bank stock, . . . . .         | 20,000 00    | 70,000 00     |
| German National Bank stock, . . . . .               | 10,000 00    | 21,000 00     |
| Manufacturers' National Bank stock, . . . . .       | 10,000 00    | 14,500 00     |
| Newark Fire Insurance Company stock, . . . . .      | 5,000 00     | 8,750 00      |
| People's Light and Power Co. stock, . . . . .       | 40,000 00    | 51,200 00     |
| Newark & Rosendale Lime and Cement Co., . . . . .   | 4,000 00     | 1,600 00      |
| Merchants' National Bank stock, . . . . .           | 8,000 00     | 16,800 00     |
| New York & New Jersey Telephone stock, . . . . .    | 10,625 00    | 16,468 75     |
|   | <hr/>        | <hr/>         |
|   | \$670,025 00 | \$984,608 75  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                |
|--|----------------|
| Cash value of unencumbered real estate, . . . . .          | \$187,329 96   |
| Loans on mortgage of real estate (first liens*), . . . . . | 1,205,385 36   |
| Interest due or accrued thereon, . . . . .                 | 17,715 22      |
| Stocks and bonds, as per schedule, . . . . .               | 984,608 75     |
| Cash in the office of the company, . . . . .               | 1,094 23       |
| Cash deposited in bank, . . . . .                          | 12,816 44      |
| Interest due and accrued, . . . . .                        | 7,800 00       |
| Premiums in course of collection (gross), . . . . .        | 44,619 94      |
| Rents due and accrued, . . . . .                           | 195 50         |
| Reinsurance due on losses paid, . . . . .                  | 45 60          |
| Prem's more than three mos. due, . . . . .                 | \$653 46       |
| Gross assets, . . . . .                                    | <hr/>          |
|  | \$2,411,611 00 |

|   |                |
|---|----------------|
| * Value of lands mortgaged, . . . . .             | \$1,164,388 00 |
| Value of buildings thereon, . . . . .             | 1,924,000 00   |
| Amount of insurance held as collateral, . . . . . | 1,599,188 00   |

## LIABILITIES.

|   |                    |                     |
|---|--------------------|---------------------|
| Losses claimed and reported, . . . . .            | \$28,708 42        |                     |
| Losses disputed or resisted, . . . . .            | 4,252 32           |                     |
| Total amount of losses, . . . . .                 | <u>\$32,960 74</u> |                     |
| Less reinsurance, . . . . .                       | 3,697 94           |                     |
| Net amount of unpaid losses, . . . . .            | <u>\$29,262 80</u> |                     |
| Unearned premiums on outstanding risks, . . . . . | 306,190 28         |                     |
| Unpaid scrip ordered to be redeemed, . . . . .    | 1,897 00           |                     |
| Interest due or accrued on scrip, . . . . .       | 497 91             |                     |
| Commissions and brokerage, . . . . .              | 8,622 12           |                     |
| Return premiums, . . . . .                        | 4,441 25           |                     |
| Reinsurance, . . . . .                            | 2,984 51           |                     |
| Reinsurance disallowed, . . . . .                 | 987 20             |                     |
| Gross liabilities, except capital, . . . . .      | <u></u>            | \$354,883 07        |
| Surplus as regards policy holders, . . . . .      |                    | \$2,056,727 93      |
| Paid-up capital, . . . . .                        |                    | <u>1,000,000 00</u> |
| Surplus over capital, . . . . .                   |                    | \$1,056,727 93      |

## INCOME.

|   |                     |                 |
|---|---------------------|-----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$49,718 62         |                 |
| Same not collected, . . . . .                                     | 737 85              |                 |
| Net collected, . . . . .  | <u>\$48,980 77</u>  |                 |
| Premiums on risks written or renewed, . . . . .                   | 410,966 73          |                 |
| Total, . . . . .  | <u>\$459,947 50</u> |                 |
| Premiums now in course of collection, . . . . .                   | 45,273 40           |                 |
| Entire premiums collected, . . . . .                              | <u>\$414,674 10</u> |                 |
| Less reinsurance and return premiums, . . . . .                   | 66,270 69           |                 |
| Net cash fire premiums received, . . . . .                        | <u></u>             | \$348,403 41    |
| Interest received on mortgages, . . . . .                         |                     | 57,066 00       |
| Interest and dividends received from all other sources, . . . . . |                     | 46,283 50       |
| Income from rents, . . . . .                                      |                     | <u>5,560 92</u> |
| Gross cash income, . . . . .                                      |                     | \$457,313 83    |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .         | \$189,248 19 |              |
| Deduct salvage and reinsurance, . . . . .    | 13,521 88    |              |
| Net cash paid for fire losses, . . . . .     | <u></u>      | \$175,726 31 |
| Cash dividends paid, . . . . .               |              | 84,000 00    |
| Cash paid for redemption of scrip, . . . . . |              | 5 00         |
| Interest paid scrip holders, . . . . .       |              | 1 80         |

|  |              |
|--|--------------|
| Cash paid for commissions and brokerage, . . . . . | \$68,982 81  |
| for salaries of officers and employees, . . . . .  | 27,787 81    |
| for State and local taxes, . . . . .               | 10,294 92    |
| for miscellaneous, . . . . .                       | 21,706 38    |
| Gross cash expenditures, . . . . .                 | \$388,505 03 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$63,753,698 00  | \$593,787 86   |
| Fire risks written during 1898, . . . . .       | 39,516,524 00    | 410,966 73     |
| Total, . . . . .                                | \$103,270,222 00 | \$1,004,754 59 |
| Deduct risks expired and terminated, . . . . .  | 36,432,413 00    | 406,696 08     |
| In force at end of year, . . . . .              | \$66,837,809 00  | \$598,058 51   |
| Deduct amount reinsured, . . . . .              | 2,089,728 00     | 17,754 19      |
| Net amount in force, . . . . .                  | \$64,798,081 00  | \$580,304 32   |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .                 | \$8,138,283 00 |
| Losses paid from organization of company, . . . . .                       | 3,870,488 00   |
| Fire losses incurred during the year, . . . . .                           | 172,708 00     |
| Cash dividends declared from organization of company, . . . . .           | 1,770,500 00   |
| Dividends declared during the year ( $8\frac{1}{8}$ per cent.), . . . . . | 84,000 00      |
| Company's stock owned by directors, . . . . .                             | 357,900 00     |

**"FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.**

[Incorporated April 22, 1829. Commenced business June 22, 1829.]

PAID-UP CAPITAL, \$400,000.

JAMES W. McALLISTER, *President.*

EZRA T. CRESSON, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Pitts., Chartiers & Youghiogheny R.R. bonds, . . . . . | \$53,000 00 | \$57,240 00   |
| Pennsylvania R.R. bonds, . . . . .                     | 75,000 00   | 86,250 00     |
| Shamokin, Sunbury & Lewisburg R.R. bonds, . . . . .    | 10,000 00   | 10,300 00     |
| Chartiers Railway Co. bonds, . . . . .                 | 6,000 00    | 6,600 00      |
| Penna. & New York Canal & R.R. bonds, . . . . .        | 50,000 00   | 60,000 00     |
| Huntingdon & Broad Top R.R. bonds, . . . . .           | 20,000 00   | 21,000 00     |
| Lehigh Valley R.R. bonds, . . . . .                    | 25,000 00   | 32,500 00     |
| Pennsylvania R.R. bonds, . . . . .                     | 49,000 00   | 64,300 00     |
| Penna. & New York Canal & R.R. bonds, . . . . .        | 10,000 00   | 10,200 00     |
| Phila., Wilmington & Baltimore R.R. bonds, . . . . .   | 28,000 00   | 29,740 00     |
| Philadelphia & Erie R.R. bonds, . . . . .              | 35,000 00   | 37,450 00     |
| Belvidere Delaware R.R. bonds, . . . . .               | 21,000 00   | 22,050 00     |

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Delaware & Bound Brook R.R. bonds, . . .         | \$8,000 00 | \$8,160 00    |
| Chicago & Western Indiana R.R. bonds, . . .      | 8,000 00   | 8,480 00      |
| Pennsylvania R.R. trust loan, . . . . .          | 30,000 00  | 33,600 00     |
| Baltimore & Potomac R.R. bonds, . . . . .        | 105,000 00 | 132,250 00    |
| West Jersey R.R. Co. bonds, . . . . .            | 14,000 00  | 14,280 00     |
| Connecting R.R. Co. bonds, . . . . .             | 20,000 00  | 21,000 00     |
| Easton & Amboy R.R. bonds, . . . . .             | 25,000 00  | 27,250 00     |
| Elmira & Williamsport R.R. Co. bonds, . . .      | 10,000 00  | 10,900 00     |
| Phila., Wilm. & Balto. R.R. trust certificate, . | 25,000 00  | 27,250 00     |
| New York, Lack. & Western R.R. bonds, . . .      | 25,000 00  | 34,250 00     |
| West Jersey R.R. bonds, . . . . .                | 25,000 00  | 30,000 00     |
| New York Central R.R. bonds, . . . . .           | 25,000 00  | 26,000 00     |
| Harrisb'g, Ports., Mt Joy & Lanc. R.R. bonds,    | 25,000 00  | 26,500 00     |
| Northern Central R.R. bonds, . . . . .           | 15,000 00  | 17,700 00     |
| Steubenville & Indiana R.R. Co. bonds, . . .     | 60,000 00  | 67,800 00     |
| Philadelphia & Erie R.R. bonds, . . . . .        | 10,000 00  | 11,900 00     |
| Northern Central R.R. bonds, . . . . .           | 18,000 00  | 19,640 00     |
| River Front Railroad bonds, . . . . .            | 16,000 00  | 17,280 00     |
| Camden & Atlantic R.R. bonds, . . . . .          | 26,000 00  | 30,210 00     |
| Philadelphia & Reading R.R. bonds, . . . . .     | 116,000 00 | 128,600 00    |
| Northern Central Railway bonds, . . . . .        | 29,000 00  | 32,000 00     |
| Lehigh Valley R.R. bonds, . . . . .              | 100,000 00 | 107,000 00    |
| Philadelphia & Baltimore Central R.R. bonds,     | 1,000 00   | 1,050 00      |
| Jacksonville Southeastern Railway bonds, . .     | 4,000 00   | 3,400 00      |
| Allegheny Valley R.R. Co. bonds, . . . . .       | 25,000 00  | 32,750 00     |
| Penna. & New York Canal & R.R. Co. bonds,        | 3,000 00   | 2,700 00      |
| Lehigh Valley R.R. Car Trust, . . . . .          | 55,000 00  | 56,100 00     |
| Jacksonville & St. Louis R.R. bonds, . . . .     | 2,750 00   | 1,650 00      |
| Wisconsin Central Co. receiver's certificates, . | 20,000 00  | 20,200 00     |
| Jacksonville & St. Louis R.R. bonds, . . . .     | 12,650 00  | 3,795 00      |
| Wilmington & Weldon R.R. bonds, . . . . .        | 50,000 00  | 52,000 00     |
| West Jersey & Seashore R.R. bonds, . . . . .     | 25,000 00  | 26,500 00     |
| Pitts, Chartiers & Youghiopheny R.R. bonds,      | 50,000 00  | 50,500 00     |
| Chicago, Rock Island & Pacific R.R. bonds, . .   | 70,000 00  | 74,900 00     |
| Lehigh & Hudson River Railway Co. bonds, . .     | 25,000 00  | 26,750 00     |
| Erie & Pittsburgh R.R. Co. bonds, . . . . .      | 50,000 00  | 51,000 00     |
| Lehigh Coal and Navigation Co. bonds, . . . .    | 60,000 00  | 62,200 00     |
| Lehigh Valley Coal Co. bonds, . . . . .          | 20,000 00  | 19,200 00     |
| Susquehanna Coal Co. bonds, . . . . .            | 15,000 00  | 18,000 00     |
| Phila. & Reading Coal and Iron Co. bonds, . .    | 25,000 00  | 27,000 00     |
| Delaware River Ferry Co. bonds, . . . . .        | 9,000 00   | 9,540 00      |
| Pennsylvania Salt Manufacturing Co. bonds, . .   | 47,000 00  | 47,940 00     |
| Girard Point Storage Co. bonds, . . . . .        | 45,000 00  | 42,750 00     |
| Philadelphia Traction Co. bonds, . . . . .       | 36,000 00  | 37,800 00     |
| Newport & Cincinnati Bridge Co. bonds, . . .     | 25,000 00  | 27,500 00     |
| Edison Electric Light Co. bonds, . . . . .       | 30,000 00  | 33,000 00     |
| Infantry Battalion, State Fencibles, bonds, . .  | 4,000 00   | 4,000 00      |
| United Traction Co. of Pittsburgh, Pa., bonds,   | 30,000 00  | 33,000 00     |



|  | Par Value.            | Market Value.         |
|--|-----------------------|-----------------------|
| Federal St. & Pleasant Val. Pass. R'y bonds, . | \$10,000 00           | \$10,800 00           |
| Electric & People's Traction Co. trust cts., . | 25,000 00             | 24,250 00             |
| Philadelphia Electric gold trust cts., . .     | 5,000 00              | 5,100 00              |
| City of Springfield, Ill., bonds, . . .        | 9,000 00              | 9,450 00              |
| City of Sandusky, O., bonds, . . . .           | 35,000 00             | 39,200 00             |
| City of Camden, N. J., bonds, . . . .          | 40,000 00             | 40,950 00             |
| City of Philadelphia bonds, . . . . .          | 200 00                | 212 00                |
| City of Quincy, Ill., bonds, . . . . .         | 19,000 00             | 19,950 00             |
| Borough of Beaver, Pa., bonds, . . . .         | 20,000 00             | 21,200 00             |
| City of Columbus, O., water works bonds, .     | 25,000 00             | 25,750 00             |
| Borough of Sewickly, Pa., bonds, . . . .       | 24,000 00             | 25,620 00             |
| City of Dayton, O., bonds, . . . . .           | 25,000 00             | 29,750 00             |
| Monongahela City, Pa., bonds, . . . . .        | 18,000 00             | 20,160 00             |
| City of Columbus, O., bonds, . . . . .         | 25,000 00             | 25,750 00             |
| Borough of Downingtown, Pa., bonds, . .        | 9,000 00              | 9,450 00              |
| City of Camden, N. J., bonds, . . . . .        | 5,000 00              | 5,300 00              |
| City of Lancaster, Pa., bonds, . . . . .       | 4,000 00              | 4,080 00              |
| County of Gloucester, N. J., bonds, . . .      | 13,500 00             | 13,905 00             |
| County of Cameron, Pa., bonds, . . . .         | 20,000 00             | 20,800 00             |
| Delaware County, Pa., bonds, . . . . .         | 75,000 00             | 77,250 00             |
| 50 shares Independence National Bank, . .      | 5,000 00              | 6,000 00              |
| 50 " First National Bank, . . . . .            | 5,000 00              | 8,000 00              |
| 100 " Southwark National Bank, . . . .         | 5,000 00              | 9,000 00              |
| 125 " Phila., Wil'ton and Baltimore R.R., .    | 6,250 00              | 9,000 00              |
| 50 " Continental Hotel Co., . . . . .          | 5,000 00              | 7,500 00              |
| 500 " Minehill and Sch. Haven R.R. Co., .      | 25,000 00             | 29,000 00             |
| 25 " Penna. Co. for Ins. on Lives, etc., .     | 2,500 00              | 12,500 00             |
|  | <b>\$2,316,850 00</b> | <b>\$2,544,732 00</b> |

## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| 400 shares Philadelphia Traction Co., . . .   | \$38,000 00        | \$25,000 00        |
| Lehigh Valley R.R. bonds, . . . . .           | 8,475 00           | 6,000 00           |
| United Co.'s of New Jersey R.R. bonds, . .    | 2,150 00           |                    |
| 15 shares 13th & 15th Street Pass. R'y Co., . | 4,372 50           | 3,500 00           |
|   | <b>\$52,997 50</b> | <b>\$34,500 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                       |
|--|-----------------------|
| Cash value of unencumbered real estate, .        | \$240,500 00          |
| Loans on mortgage of real estate (first liens*), | 181,558 00            |
| Interest due or accrued thereon, . . . .         | 2,822 37              |
| Stocks and bonds, as per schedule, . . .         | 2,544,732 00          |
| Loans on collateral security, as per schedule, . | 34,500 00             |
| Cash in the office of the company, . . . .       | 4,366 84              |
| Cash deposited in bank, . . . . .                | 103,847 38            |
| Interest due and accrued, . . . . .              | 390 42                |
| Premiums in course of collection (gross), .      | 75,535 27             |
| Gross assets, . . . . .                          | <b>\$3,188,252 28</b> |

\* Value of property mortgaged, . . . . . \$625,745 00  
Amount of insurance held as collateral, . . . . . 311,483 00

## LIABILITIES.

|   |              |                |
|---|--------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$25,056 06  |                |
| claimed and reported, . . . . .                   | 19,118 25    |                |
| disputed or resisted, . . . . .                   | 2,100 00     |                |
|   | <hr/>        |                |
| Total amount of losses, . . . . .                 | \$46,274 31  |                |
| Less reinsurance, . . . . .                       | 5,148 28     |                |
|   | <hr/>        |                |
| Net amount of unpaid losses, . . . . .            | \$41,126 03  |                |
| Unearned premiums on outstanding risks, . . . . . | 472,604 18   |                |
| Reclaimable on perpetual fire policies, . . . . . | 1,113,849 74 |                |
| Commissions and brokerage, . . . . .              | 10,522 55    |                |
| Reinsurance disallowed, . . . . .                 | 1,033 79     |                |
| Gross liabilities, except capital, . . . . .      | <hr/>        | \$1,639,136 29 |
| Surplus as regards policy holders, . . . . .      |              | \$1,549,115 99 |
| Paid-up capital, . . . . .                        |              | 400,000 00     |
|   |              | <hr/>          |
| Surplus over capital, . . . . .                   |              | \$1,149,115 99 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$67,344 92  |              |
| Premiums on risks written or renewed, . . . . .                   | 606,866 66   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$674,211 58 |              |
| Premiums now in course of collection, . . . . .                   | 75,535 27    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                              | \$598,676 31 |              |
| Less reinsurance and return premiums, . . . . .                   | 113,732 45   |              |
| Net cash fire premiums received, . . . . .                        | <hr/>        | \$484,943 86 |
| Interest received on mortgages, . . . . .                         |              | 11,752 14    |
| Interest and dividends received from all other sources, . . . . . |              | 119,709 06   |
| Income from rents, . . . . .                                      |              | 7,145 17     |
| Income from all other sources, . . . . .                          |              | 1,542 67     |
| Deposits received for perpetual fire risks, . . . . .             | \$7,836 17   |              |
|   | <hr/>        |              |
| Gross cash income, . . . . .                                      |              | \$625,092 90 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .                 | \$269,415 01 |              |
| Deduct salvage and reinsurance, . . . . .            | 23,267 90    |              |
| Net cash paid for fire losses, . . . . .             | <hr/>        | \$246,147 11 |
| Cash dividends paid, . . . . .                       |              | 90,317 50    |
| Cash paid for commissions and brokerage, . . . . .   |              | 100,768 51   |
| for salaries of officers and employees, . . . . .    |              | 40,900 00    |
| for State and local taxes, . . . . .                 |              | 20,356 91    |
| for miscellaneous, . . . . .                         |              | 81,997 21    |
| for repairs on real estate, . . . . .                |              | 3,271 40     |
| Deposits returned on perpetual fire risks, . . . . . | \$29,493 56  |              |
|  | <hr/>        |              |
| Gross cash expenditures, . . . . .                   |              | \$583,758 64 |

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . .        | \$80,060,474 00  | \$876,030 89   |
| Fire risks written during 1898, . . .              | 54,860,847 00    | 606,866 66     |
| Total, . . . . .                                   | \$134,921,321 00 | \$1,482,897 55 |
| Deduct risks expired and terminated, . . .         | 50,379,353 00    | 564,232 45     |
| In force at end of year, . . . . .                 | \$84,541,968 00  | \$918,665 10   |
| Deduct amount reinsured, . . . . .                 | 4,902,549 00     | 53,503 49      |
| Net amount in force, . . . . .                     | \$79,639,419 00  | \$865,161 61   |
| Perpetual risks in force (not incl'd above), . . . | \$55,138,282 00  | \$1,210,346 64 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .       | \$31,951,912 00 |
| Losses paid from organization of company, . . . . .         | 16,800,340 00   |
| Fire losses incurred during the year, . . . . .             | 245,579 00      |
| Cash dividends declared from organization of company, . . . | 5,674,000 00    |
| Dividends declared during the year (22½ per cent.), . . .   | 90,000 00       |
| Company's stock owned by directors, . . . . .               | 22,500 00       |

**"GERMAN INSURANCE COMPANY OF FREEPORT,"  
FREEPORT, ILL.**

[Incorporated February, 1886. Commenced business October, 1886.]

PAID-UP CAPITAL, \$200,000.

C. O. COLLMANN, *President.*

WM. TREMBOR, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Freeport Water Co. bonds, . . . . .                     | \$20,000 00 | \$22,664 00   |
| Atlantic, Iowa, water bonds, . . . . .                  | 2,000 00    | 2,000 00      |
| Monroe, Wis., water bonds, . . . . .                    | 75,000 00   | 78,847 50     |
| Custor Co., South Dakota, bonds, . . . . .              | 350 00      | 350 00        |
| Minnehaha Co., South Dakota, school bonds, . . . . .    | 1,690 00    | 1,762 32      |
| Manning, Iowa, bonds, . . . . .                         | 5,000 00    | 5,000 00      |
| Pennington Co., South Dakota, bonds, . . . . .          | 100 00      | 100 00        |
| Freeport, Ill., school bonds, . . . . .                 | 4,000 00    | 4,000 00      |
| Urbana, Ill., city hall bonds, . . . . .                | 14,000 00   | 15,400 00     |
| Champaign, Ill., improvement bonds, . . . . .           | 2,000 00    | 2,098 00      |
| Elgin, Ill., school bonds, . . . . .                    | 9,000 00    | 9,905 40      |
| Macon Co., Ill., court house bonds, . . . . .           | 25,000 00   | 28,707 50     |
| Springfield, Ill., city bonds, . . . . .                | 5,000 00    | 5,108 50      |
| Town of Lake & Hyde Park, Ill., school bonds, . . . . . | 1,000 00    | 1,142 10      |
| Oregon, Ill., school bonds, . . . . .                   | 12,000 00   | 12,679 20     |
| Mt. Vernon, Ill., school bonds, . . . . .               | 14,000 00   | 15,077 20     |
| Monroe Co., Ill., funding bonds, . . . . .              | 10,000 00   | 10,413 00     |

|   | Par Value. | Market Value. |
|---|------------|---------------|
| Town of Cicero, Ill., funding bonds, . . .    | \$1,500 00 | \$1,611 30    |
| East St. Louis, Ill., school bonds, . . .     | 10,000 00  | 11,424 00     |
| Danville, Ill., city bonds, . . . . .         | 10,500 00  | 11,345 25     |
| Wheaton, Ill., city bonds, . . . . .          | 10,000 00  | 11,215 00     |
| Pana, Ill., city bonds, . . . . .             | 10,000 00  | 10,000 00     |
| Gilman, Ill., school bonds, . . . . .         | 7,500 00   | 8,365 50      |
| Danville Junction, Ill., school bonds, . . .  | 11,000 00  | 13,131 80     |
| Mt. Morris, Ill., bonds, . . . . .            | 4,000 00   | 4,074 61      |
| Effingham, Ill., city bonds, . . . . .        | 5,500 00   | 5,747 70      |
| Town of Mattoon, Ill., bonds, . . . . .       | 10,000 00  | 10,943 20     |
| Eldorado, Ill., school bonds, . . . . .       | 4,000 00   | 4,534 40      |
| Pecatonica, Ill., school bonds, . . . . .     | 11,000 00  | 12,219 90     |
| Monmouth, Ill., city bonds, . . . . .         | 15,000 00  | 16,615 50     |
| Marshall Co., Ill., school bonds, . . . . .   | 4,000 00   | 4,680 00      |
| Woodhull, Ill., school bonds, . . . . .       | 5,500 00   | 5,701 30      |
| Marengo, Ill., bonds, . . . . .               | 4,500 00   | 4,716 45      |
| Streator, Ill., bonds, . . . . .              | 4,900 00   | 4,900 00      |
| Blue Island, Ill., bonds, . . . . .           | 8,000 00   | 9,356 80      |
| Freeport, Ill., Light and Fuel Co. bonds, . . | 10,000 00  | 10,000 00     |
| Warren, Ill., water bonds, . . . . .          | 6,000 00   | 6,670 80      |
| Carmi, Ill., school bonds, . . . . .          | 8,000 00   | 8,879 20      |
| Potomac, Ill., school bonds, . . . . .        | 1,600 00   | 1,676 00      |
| Freeport, Ill., General Electric Co. bonds, . | 10,000 00  | 10,500 00     |
| Omaha, Ill., school bonds, . . . . .          | 3,000 00   | 3,526 80      |
| West Hammond, Ill., school bonds, . . . .     | 1,200 00   | 1,251 60      |
| Greenville, Ill., school bonds, . . . . .     | 10,000 00  | 10,180 00     |
| Watseka, Ill., school bonds, . . . . .        | 7,000 00   | 7,436 80      |
| Freeport, Ill., school bonds, . . . . .       | 20,000 00  | 22,066 00     |
| Amboy, Ill., school bonds, . . . . .          | 9,500 00   | 10,553 55     |
| Ogden, Champaign Co., Ill., school bonds, .   | 3,500 00   | 3,726 45      |
| Kankakee, Ill., bonds, . . . . .              | 16,000 00  | 17,985 60     |
| Rockvale, Ill., school bonds, . . . . .       | 600 00     | 633 60        |
| Grossdale, Ill., bridge bonds, . . . . .      | 4,000 00   | 4,617 20      |
| Orangeville, Ill., bonds, . . . . .           | 2,100 00   | 2,217 60      |
| Davis, Ill., school bonds, . . . . .          | 1,050 00   | 1,074 78      |
| Quincy, Ill., bonds, . . . . .                | 26,000 00  | 27,656 30     |
| Anna, Ill., school bonds, . . . . .           | 6,500 00   | 6,763 90      |
| Iroquois, Ill., school bonds, . . . . .       | 1,650 00   | 1,697 52      |
| Paxton, Ill., school bonds, . . . . .         | 10,000 00  | 10,537 00     |
| Evansville, Ind., school bonds, . . . . .     | 10,000 00  | 10,857 00     |
| Ford Co., Ill., funding bonds, . . . . .      | 5,000 00   | 5,657 50      |
| Gifford, Ill., school bonds, . . . . .        | 2,800 00   | 2,917 60      |
| Rock Island, Ill., funding bonds, . . . . .   | 15,000 00  | 16,603 50     |
| Charleston, Ill., funding bonds, . . . . .    | 18,000 00  | 20,109 60     |
| Muscatine, Iowa, school bonds, . . . . .      | 10,000 00  | 10,247 00     |
| Des Moines, Ia., "Forrest Home" school bonds, | 10,000 00  | 10,247 00     |
| Bloomington, Ill., school bonds, . . . . .    | 10,000 00  | 10,633 00     |
| Evansville, Ind., bonds, . . . . .            | 5,000 00   | 5,282 40      |

|   | Par Value.            | Market Value.         |
|---|-----------------------|-----------------------|
| Paw Paw, Ill., school bonds, . . . .                | \$6,000 00            | \$6,172 80            |
| Meredosia, Ill., drainage bonds, . . . .            | 6,000 00              | 6,129 00              |
| Maywood, Ill., bonds, . . . . .                     | 8,500 00              | 9,415 45              |
| Pekin, Ill., bonds, . . . . .                       | 37,000 00             | 39,349 50             |
| Normal, Ill., water works bonds, . . . .            | 20,000 00             | 22,776 00             |
| St. Charles, Ill., school bonds, . . . .            | 14,900 00             | 16,235 04             |
| Morris, Ill., school bonds, . . . . .               | 7,500 00              | 7,881 00              |
| Town of Oregon, Ill., bonds, . . . . .              | 20,000 00             | 20,858 00             |
| Town of Mokenca, Ill., funding bonds, . .           | 15,000 00             | 16,285 50             |
| East Lincoln, Ill., funding bonds, . . . .          | 15,000 00             | 15,417 00             |
| White Co., Ill., funding bonds, . . . . .           | 10,000 00             | 11,031 00             |
| East St. Louis school bonds, . . . . .              | 17,000 00             | 18,609 90             |
| Muscatine, Iowa, refunding bonds, . . . .           | 25,000 00             | 27,930 00             |
| Minnehaha N'l B'k stock, Sioux Falls, S. Dak.,      | 4,366 66              | 4,366 66              |
| First National Bank stock, Blue Hill, Neb., .       | 5,000 00              | 5,000 00              |
| First National Bank stock of Dighton, Kan., .       | 1,200 00              | 1,200 00              |
| Bank of Montgomery stock, Montgomery, Ala.,         | 11,500 00             | 11,500 00             |
| West'n Underwriters' Asso. Inc. stock, Chic., Ill., | 198,000 00            | 297,000 00            |
|   | <b>\$1,002,506 66</b> | <b>\$1,165,199 58</b> |

## Securities held as collateral for cash loans :-

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| 10 shares German Bank, Freeport, Ill., . . .                    | \$1,350 00         | } \$2,000 00       |
| 10 " State Bank, . . . . .                                      | 1,200 00           |                    |
| 120 " German Bank, Freeport, Ill., . . . .                      | 16,200 00          | 9,000 00           |
| 70 " First Nat'l Bank, Blue Hill, Neb., . .                     | 3,000 00           | 1,500 00           |
| 30 " Blue Valley Bank, Wilber, Neb., . . .                      | 3,000 00           | } 3,000 00         |
| 30 " First Nat'l Bank, Blue Hill, Neb., . .                     | 3,000 00           |                    |
| 15 " Home Building and Loan Ass'n,<br>Rockford, Ill., . . . . . | 1,200 00           | 600 00             |
| Real estate mortgages, . . . . .                                | 21,310 00          | 8,151 25           |
|   | <b>\$50,260 00</b> | <b>\$24,251 25</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                       |
|--|-----------------------|
| Cash value of unencumbered real estate, . .      | \$122,095 75          |
| Loans on mortgage of real estate (first liens*), | 1,550,356 51          |
| Interest due or accrued thereon, . . . .         | 69,994 36             |
| Stocks and bonds, as per schedule, . . . .       | 1,165,199 58          |
| Loans on collateral security, as per schedule, . | 24,251 25             |
| Cash in the office of the company, . . . .       | 11,415 55             |
| Cash deposited in bank, . . . . .                | 157,595 82            |
| Interest due and accrued, . . . . .              | 20,133 71             |
| Premiums in course of collection (gross), . .    | 334,251 49            |
| Gross assets, . . . . .                          | <b>\$3,455,294 02</b> |

\* Value of lands mortgaged, . . . . . \$3,301,100 00  
Value of buildings thereon, . . . . . 1,093,750 00  
Amount of insurance held as collateral, . . . . . 608,295 00

LIABILITIES.

|  |              |                |
|--|--------------|----------------|
| Losses adjusted, unpaid, . . . . .           | \$49,145 09  |                |
| claimed and reported, . . . . .              | 37,214 48    |                |
| disputed or resisted, . . . . .              | 12,127 18    |                |
| Total amount of losses, . . . . .            | \$92,486 75  |                |
| Less reinsurance, . . . . .                  | 3,918 06     |                |
| Net amount of unpaid losses, . . . . .       | \$88,568 69  |                |
| Unearned premiums on outstanding risks, .    | 1,716,176 58 |                |
| Commissions and brokerage, . . . . .         | 48,825 01    |                |
| Reinsurance, . . . . .                       | 31,671 42    |                |
| Reinsurance disallowed, . . . . .            | 1,010 00     |                |
| Gross liabilities, except capital, . . . . . |              | \$1,886,251 70 |
| Surplus as regards policy holders, . . . . . |              | \$1,569,042 32 |
| Paid-up capital, . . . . .                   |              | 200,000 00     |
| Surplus over capital, . . . . .              |              | \$1,369,042 32 |

INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . .               | \$324,375 05   |                |
| Same not collected, . . . . .                             | 5,590 19       |                |
| Net collected, . . . . .                                  | \$318,784 86   |                |
| Premiums on risks written or renewed, . .                 | 1,613,751 67   |                |
| Total, . . . . .  | \$1,932,536 53 |                |
| Premiums now in course of collection, . .                 | 334,251 49     |                |
| Entire premiums collected, . . . . .                      | \$1,598,285 04 |                |
| Less reinsurance and return premiums, . .                 | 298,446 48     |                |
| Net cash fire premiums received, . . . . .                |                | \$1,299,838 56 |
| Interest received on mortgages, . . . . .                 |                | 110,261 63     |
| Interest and dividends received from all other sources, . |                | 35,775 61      |
| Income from rents, etc., . . . . .                        |                | 8,989 16       |
| Gross cash income, . . . . .                              |                | \$1,454,864 96 |

EXPENDITURES.

|  |              |                |
|--|--------------|----------------|
| Cash paid for fire losses, . . . . .               | \$718,554 29 |                |
| Deduct salvage and reinsurance, . . . . .          | 49,587 60    |                |
| Net cash paid for fire losses, . . . . .           |              | \$668,966 69   |
| Cash dividends paid, . . . . .                     |              | 60,000 00      |
| Cash paid for commissions and brokerage, . . . . . |              | 250,278 23     |
| for salaries of officers and employees, . . . . .  |              | 124,725 95     |
| for State and local taxes, . . . . .               |              | 36,997 22      |
| for expense on real estate, . . . . .              |              | 1,850 33       |
| for incidentals, . . . . .                         |              | 149,431 21     |
| Gross cash expenditures, . . . . .                 |              | \$1,292,249 63 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$233,409,396 00 | \$3,685,693 07 |
| Fire risks written during 1898, . . . . .       | 181,287,848 00   | 1,613,751 67   |
| Total, . . . . .                                | \$364,697,244 00 | \$5,299,444 74 |
| Deduct risks expired and terminated, . . . . .  | 115,427,869 00   | 1,717,998 95   |
| In force at end of year, . . . . .              | \$249,269,375 00 | \$3,581,445 79 |
| Deduct amount reinsured, . . . . .              | 7,389,282 00     | 102,321 01     |
| Net amount in force, . . . . .                  | \$241,880,093 00 | \$3,479,124 78 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$25,051,978 00 |
| Losses paid from organization of company, . . . . .             | 12,252,899 00   |
| Fire losses incurred during the year, . . . . .                 | 662,473 00      |
| Cash dividends declared from organization of company, . . . . . | 889,665 00      |
| Dividends declared during the year (30 per cent.), . . . . .    | 60,000 00       |
| Company's stock owned by directors, . . . . .                   | 76,800 00       |

## "GERMAN ALLIANCE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Feb. 8, 1897. Commenced business Feb. 8, 1897.]

PAID-UP CAPITAL, \$400,000.

ADOLPH A. STROHN, *President*.CHARLES G. SMITH, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                    | \$225,000 00 | \$281,000 00  |
| New York City bonds, . . . . .                    | 100,000 00   | 105,125 00    |
| Central R.R. of New Jersey bonds, . . . . .       | 20,000 00    | 22,475 00     |
| Chicago & Eastern Illinois R.R. bonds, . . . . .  | 25,000 00    | 32,843 00     |
| Chic., Milwaukee & St. Paul R'y bonds, . . . . .  | 15,000 00    | 24,150 00     |
| Edison Electric Illuminating Co. bonds, . . . . . | 10,000 00    | 11,800 00     |
| Milwaukee & St Paul Railway bonds, . . . . .      | 10,000 00    | 16,100 00     |
| Missouri, Kansas & Texas Railway bonds, . . . . . | 25,000 00    | 23,000 00     |
| Ohio & Mississippi Railway bonds, . . . . .       | 10,000 00    | 10,400 00     |
| Second Avenue R.R. bonds, . . . . .               | 25,000 00    | 28,750 00     |
| Utah & Northern R.R. bonds, . . . . .             | 20,000 00    | 24,200 00     |
| Western Union Telegraph Co. bonds, . . . . .      | 2,000 00     | 2,240 00      |
| 50 shares Central National Bank, . . . . .        | 5,000 00     | 8,000 00      |
| 200 " Chicago & Northwestern R.R., . . . . .      | 20,000 00    | 36,000 00     |
| 200 " Chic., Milwaukee & St Paul R.R., . . . . .  | 20,000 00    | 32,525 00     |
| 100 " Chic., Burl. & Quincy R R, . . . . .        | 10,000 00    | 11,937 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| 200 shares Consolidated Gas Co., . . . .         | \$20,000 00         | \$37,500 00         |
| 100 " National Bank of Commerce, . . . .         | 10,000 00           | 21,300 00           |
| 200 " N. Y. Central & Hudson Riv'r R.R., . . . . | 20,000 00           | 24,400 00           |
| 100 " Rensselaer & Saratoga R.R., . . . .        | 10,000 00           | 18,500 00           |
| 1,400 " Pennsylvania R.R., . . . .               | 70,000 00           | 83,300 00           |
|  | <u>\$672,000 00</u> | <u>\$355,545 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |                     |
|---|-------------------|---------------------|
| Stocks and bonds, as per schedule, . . . .        | \$855,545 00      |                     |
| Cash deposited in bank, . . . .                   | 10,415 76         |                     |
| Interest due and accrued, . . . .                 | 1,075 00          |                     |
| Premiums in course of collection (gross), . . . . | 22,573 97         |                     |
| Prem's more than three mos. due, . . . .          | \$42 01           |                     |
| Gross assets, . . . .                             | <u>          </u> | \$889,609 73        |
| Deduct special deposits in other States, . . . .  | . . . .           | 76,350 00           |
| Balance, . . . .                                  | . . . .           | <u>\$813,259 73</u> |

## LIABILITIES.

|   |                     |                     |
|---|---------------------|---------------------|
| Losses adjusted, unpaid, . . . .                  | \$19,859 64         |                     |
| claimed and reported, . . . .                     | 21,128 00           |                     |
| disputed or resisted, . . . .                     | 2,019 00            |                     |
| Unearned premiums on outstanding risks, . . . .   | 161,586 96          |                     |
| Due and accrued for rent, salaries, etc., . . . . | 132 75              |                     |
| Commissions and brokerage, . . . .                | 7,038 11            |                     |
| Return premiums, . . . .                          | 114 37              |                     |
| Gross liabilities, except capital, . . . .        | <u>\$211,878 83</u> |                     |
| Deduct liability on special deposits, . . . .     | 14,031 87           |                     |
|   | <u>          </u>   | 197,846 96          |
| Surplus as regards policy holders, . . . .        | . . . .             | \$615,412 77        |
| Paid-up capital, . . . .                          | . . . .             | 400,000 00          |
| Surplus over capital, . . . .                     | . . . .             | <u>\$215,412 77</u> |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . .          | \$19,836 33         |                     |
| Premiums on risks written or renewed, . . . .             | 319,456 21          |                     |
| Total, . . . .  | <u>\$339,292 54</u> |                     |
| Premiums now in course of collection, . . . .             | 22,615 98           |                     |
| Entire premiums collected, . . . .                        | <u>\$316,676 56</u> |                     |
| Less reinsurance and return premiums, . . . .             | 65,247 30           |                     |
| Net cash fire premiums received, . . . .                  | <u>          </u>   | \$251,429 26        |
| Interest and dividends received from all sources, . . . . | . . . .             | 24,177 61           |
| Received for increased capital, . . . .                   | \$200,000 00        |                     |
| Surplus subscribed by stockholders, . . . .               | 100,000 00          |                     |
| Gross cash income, . . . .                                | . . . .             | <u>\$275,606 87</u> |



## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for fire losses, . . . . .               | \$82,952 35 |              |
| Deduct salvage and reinsurance, . . . .            | 659 96      |              |
| Net cash paid for fire losses, . . . . .           |             | \$82,292 39  |
| Cash paid for commissions and brokerage, . . . . . |             | 68,706 50    |
| for salaries of officers and employees, . . . .    |             | 1,458 32     |
| for State and local taxes, . . . . .               |             | 10,408 36    |
| for incidentals, . . . . .                         |             | 195 46       |
| Gross cash expenditures, . . . . .                 |             | \$163,001 08 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$18,100,382 00 | \$180,396 10 |
| Fire risks written during 1898, . . . . .       | 43,254,986 00   | 319,456 21   |
| Total, . . . . .                                | \$61,355,368 00 | \$499,852 31 |
| Deduct risks expired and terminated, . . . . .  | 26,246,653 00   | 225,296 56   |
| In force at end of year, . . . . .              | \$35,108,715 00 | \$274,555 75 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . | \$426,566 00 |
| Losses paid from organization of company, . . . . .     | 141,212 00   |
| Fire losses incurred during the year, . . . . .         | 117,543 00   |
| Company's stock owned by directors, . . . . .           | 87,400 00    |

## "GERMAN-AMERICAN INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, \$1,000,000.

WM. N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| United States bonds, . . . . .                         | \$1,025,000 00 | \$1,198,650 00 |
| District of Columbia bonds, . . . . .                  | 75,000 00      | 87,000 00      |
| New York City bonds, . . . . .                         | 977,784 00     | 984,284 00     |
| Brooklyn city bonds, . . . . .                         | 175,000 00     | 181,500 00     |
| Boston, Mass., Rapid Transit loan, . . . . .           | 50,000 00      | 50,500 00      |
| St. Louis, Mo., bonds, . . . . .                       | 100,000 00     | 110,000 00     |
| Portland, Ore., water bonds, . . . . .                 | 50,000 00      | 55,500 00      |
| Albany & Susquehanna R.R. bonds, . . . . .             | 75,000 00      | 84,750 00      |
| Atchison, Topeka & Santa Fé R'y bonds, . . . . .       | 50,000 00      | 47,500 00      |
| Chicago, Rock Island & Pacific R.R. bonds, . . . . .   | 150,000 00     | 166,000 00     |
| Central R.R. of New Jersey bonds, . . . . .            | 65,000 00      | 68,250 00      |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .    | 180,000 00     | 156,900 00     |
| Chic. & Northwestern R'y sinking fund bonds, . . . . . | 192,000 00     | 210,850 00     |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Chicago, Burlington & Quincy R.R. bonds, .    | \$50,000 00 | \$51,000 00   |
| Chicago & Eastern Illinois R.R. bonds, . .    | 25,000 00   | 31,250 00     |
| Columbus, Hock. Valley & Toledo R'y bonds,    | 25,000 00   | 18,750 00     |
| Columbus & Ninth Avenue R.R. bonds, . .       | 25,000 00   | 29,000 00     |
| Cleveland, C., C. & St. Louis R.R., . . .     | 50,000 00   | 46,500 00     |
| Erie Railway bonds, . . . . .                 | 120,000 00  | 162,000 00    |
| Hannibal & St. Joseph R.R. bonds, . . . .     | 25,000 00   | 29,500 00     |
| Lexington Ave. & Pavonia Ferry R'y bonds, .   | 25,000 00   | 29,000 00     |
| Little Miami R.R. bonds, . . . . .            | 25,000 00   | 27,500 00     |
| Louisville & Nash. & Mo. & Mont. R.R. bonds,  | 100,000 00  | 103,000 00    |
| Louisville & Nashville R.R. bonds, . . . .    | 25,000 00   | 28,750 00     |
| Minneapolis & St. Louis R.R. bonds, . . .     | 10,000 00   | 12,000 00     |
| Montana Central R.R. bonds, . . . . .         | 25,000 00   | 31,250 00     |
| Milwaukee & St. Paul R'y bonds, . . . . .     | 40,000 00   | 60,000 00     |
| New York, New Haven & Hartford R.R. ctfs.,    | 20,000 00   | 32,000 00     |
| Nashville, Chattanooga & St. Louis R'y bonds, | 25,000 00   | 25,000 00     |
| N. Y., Lackawanna & Western R.R. bonds, .     | 100,000 00  | 130,000 00    |
| N. Y., Susquehanna & Western R.R. bonds, .    | 50,000 00   | 52,500 00     |
| N. Y. Central & Hudson River R.R. bonds, .    | 100,000 00  | 96,000 00     |
| New York, Chicago & St. Louis R.R. bonds, .   | 45,000 00   | 46,800 00     |
| Pennsylvania Co. bonds, . . . . .             | 80,000 00   | 86,830 00     |
| St. Paul, Minn. & Manitoba R'y bonds, . . .   | 96,000 00   | 114,800 00    |
| Syracuse, Binghamton & N. Y. R'y bonds, .     | 30,000 00   | 36,000 00     |
| St. Lawrence & Adirondack R.R. bonds, . .     | 25,000 00   | 26,750 00     |
| Utah & Northern R.R. bonds, . . . . .         | 10,000 00   | 12,000 00     |
| Union Pacific R.R. & Land Grant bonds, . .    | 50,000 00   | 50,000 00     |
| West Shore R'y bonds, . . . . .               | 50,000 00   | 52,500 00     |
| Allegheny Street Railway bonds, . . . . .     | 25,000 00   | 25,000 00     |
| Minneapolis L. & M. Street R'y bonds, . . .   | 25,000 00   | 22,500 00     |
| Metropolitan Street R'y bonds, . . . . .      | 35,000 00   | 40,600 00     |
| 34th Street Crosstown R'y bonds, . . . . .    | 50,000 00   | 55,500 00     |
| Troy (N. Y.) City R'y Co. bonds, . . . . .    | 25,000 00   | 25,750 00     |
| Edison Elec. Illuminating Co. of N. Y. bonds, | 60,000 00   | 68,300 00     |
| Western Union Telegraph Co. bonds, . . . .    | 25,000 00   | 27,250 00     |
| Maryland Steel Co. bonds, . . . . .           | 50,000 00   | 32,500 00     |
| Standard Gas Light Co. bonds, . . . . .       | 25,000 00   | 27,750 00     |
| 100 shares Albany & Susquehanna R.R., . .     | 10,000 00   | 17,500 00     |
| 400 " Cleveland, C., C. & St. Louis R.R.,     | 40,000 00   | 34,000 00     |
| 1,000 " Cayuga & Susquehanna R.R., . . . .    | 30,000 00   | 57,000 00     |
| 1,000 " Chic., Milwaukee & St. Paul R.R.,     | 100,000 00  | 160,000 00    |
| 650 " Chicago & Northwestern R.R. . . . .     | 65,000 00   | 117,000 00    |
| 200 " Detroit, Hills. & Southwest. R.R.,      | 20,000 00   | 19,000 00     |
| 1,200 " Morris & Essex R.R., . . . . .        | 60,000 00   | 102,000 00    |
| 2,633 " New York & Harlem R.R., . . . . .     | 131,650 00  | 460,775 00    |
| 390 " N. Y., New Haven & Hart. R.R., . . .    | 39,000 00   | 74,100 00     |
| 200 " N. Y., Lack. & Western R.R., . . . . .  | 20,000 00   | 23,600 00     |
| 1,000 " Northern Pacific R'y bonds, . . . . . | 100,000 00  | 74,000 00     |
| 2,550 " Pennsylvania R.R., . . . . .          | 127,500 00  | 146,625 00    |
| 500 " Rensselaer & Saratoga R.R., . . . . .   | 50,000 00   | 85,000 00     |

|   | Par Value.            | Market Value.         |
|---|-----------------------|-----------------------|
| 300 shares St. Paul, Minn. & Manitoba R.R., | \$30,000 00           | \$46,500 00           |
| 100 " American Exchange Nat'l Bank,         | 10,000 00             | 17,000 00             |
| 400 " Central National Bank, . . .          | 40,000 00             | 66,000 00             |
| 90 " Merchants' National Bank, . .          | 4,500 00              | 6,525 00              |
| 500 " National Bank of Commerce, . .        | 50,000 00             | 100,000 00            |
| 400 " Fourth National Bank, . . .           | 40,000 00             | 70,000 00             |
| 221 " German-American Bank, . . .           | 16,575 00             | 18,564 00             |
| 1,000 " Consolidated Gas Co., . . .         | 100,000 00            | 185,000 00            |
| 300 " New York Mutual Gas Light Co.,        | 30,000 00             | 90,000 00             |
| 600 " Standard Oil Trust, . . .             | 60,000 00             | 225,000 00            |
|   | <u>\$5,860,009 00</u> | <u>\$7,332,703 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                       |
|--|--------------|-----------------------|
| Cash value of unencumbered real estate, . .      | \$15,000 00  |                       |
| Loans on mortgage of real estate (first liens*), | 53,000 00    |                       |
| Interest due or accrued thereon, . . .           | 837 00       |                       |
| Stocks and bonds, as per schedule, . . .         | 7,332,703 00 |                       |
| Cash in the office of the company, . . .         | 6,581 85     |                       |
| Cash deposited in bank, . . .                    | 246,211 69   |                       |
| Interest due and accrued, . . .                  | 17,698 17    |                       |
| Premiums in course of collection (gross), .      | 495,412 09   |                       |
| Gross assets,† . . .                             |              | <u>\$8,167,443 80</u> |
| Deduct special deposits in other States, . .     |              | 150,000 00            |
| Balance, . . .                                   |              | <u>\$8,017,443 80</u> |

## LIABILITIES.

|   |                       |                       |
|---|-----------------------|-----------------------|
| Losses adjusted, unpaid, . . .              | \$54,928 00           |                       |
| claimed and reported, . . .                 | 264,314 00            |                       |
| disputed or resisted, . . .                 | 56,457 40             |                       |
| Total amount of losses, . . .               | <u>\$405,699 40</u>   |                       |
| Less reinsurance, . . .                     | 29,744 00             |                       |
| Net amount of unpaid losses, . . .          | <u>\$375,955 40</u>   |                       |
| Unearned premiums on outstanding risks, .   | 2,674,911 67          |                       |
| Due and accrued for rent, salaries, etc., . | 19,405 34             |                       |
| Commissions and brokerage, . . .            | 109,391 28            |                       |
| Return premiums, . . .                      | 4,169 70              |                       |
| Reinsurance, . . .                          | 61,601 03             |                       |
| Reinsurance disallowed, . . .               | 1,517 75              |                       |
| Gross liabilities, except capital, . . .    | <u>\$3,246,952 17</u> |                       |
| Deduct liability on special deposits, . . . | 96,178 49             |                       |
|   |                       | <u>3,150,773 68</u>   |
| Surplus as regards policy holders, . . .    |                       | <u>\$4,866,670 12</u> |
| Paid-up capital, . . .                      |                       | 1,000,000 00          |
| Surplus over capital, . . .                 |                       | <u>\$3,866,670 12</u> |

\* Value of lands mortgaged, . . . \$53,000 00

Value of buildings thereon, . . . 14,000 00

Amount of insurance held as collateral, . . . 28,000 00

† Including \$500,000 special reserve fund held under New York law.

## INCOME.

|   |             |    |
|---|-------------|----|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$494,981   | 10 |
| Same not collected, . . . . .                                     | 821         | 16 |
| Net collected, . . . . .  | \$494,159   | 94 |
| Premiums on risks written or renewed, . . . . .                   | 4,068,775   | 32 |
| Total, . . . . .  | \$4,557,935 | 26 |
| Premiums now in course of collection, . . . . .                   | 495,412     | 09 |
| Entire premiums collected, . . . . .                              | \$4,062,523 | 17 |
| Less reinsurance and return premiums, . . . . .                   | 1,438,237   | 41 |
| Net cash fire premiums received, . . . . .                        | \$2,624,285 | 76 |
| Interest received on mortgages, . . . . .                         | 2,120       | 00 |
| Interest and dividends received from all other sources, . . . . . | 288,222     | 79 |
| Income from rents, . . . . .                                      | 622         | 50 |
| Gross cash income, . . . . .                                      | \$2,915,251 | 05 |

## EXPENDITURES.

|  |             |    |
|--|-------------|----|
| Cash paid for fire losses, . . . . .               | \$1,759,565 | 27 |
| Deduct salvage and reinsurance, . . . . .          | 355,033     | 08 |
| Net cash paid for fire losses, . . . . .           | \$1,404,532 | 19 |
| Cash dividends paid, . . . . .                     | 300,000     | 00 |
| Cash paid for commissions and brokerage, . . . . . | 459,173     | 01 |
| for salaries of officers and employees, . . . . .  | 235,919     | 45 |
| for State and local taxes, . . . . .               | 91,040      | 41 |
| for miscellaneous, . . . . .                       | 304,328     | 80 |
| Gross cash expenditures, . . . . .                 | \$2,794,993 | 36 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.         |
|---|-----------------|-------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$574,558,776   | 00 \$5,389,327 55 |
| Fire risks written during 1898, . . . . .       | 502,296,005     | 00 4,068,775 32   |
| Total, . . . . .                                | \$1,076,854,781 | 00 \$9,458,602 87 |
| Deduct risks expired and terminated, . . . . .  | 416,244,396     | 00 3,979,386 73   |
| In force at end of year, . . . . .              | \$660,610,385   | 00 \$5,474,216 14 |
| Deduct amount reinsured, . . . . .              | 49,352,639      | 00 373,300 41     |
| Net amount in force, . . . . .                  | \$611,257,746   | 00 \$5,100,915 73 |

## MISCELLANEOUS.

|   |              |    |
|---|--------------|----|
| Premiums received from organization of company, . . . . .       | \$51,691,828 | 00 |
| Losses paid from organization of company, . . . . .             | 27,133,095   | 00 |
| Fire losses incurred during the year, . . . . .                 | 1,477,873    | 00 |
| Cash dividends declared from organization of company, . . . . . | 4,090,000    | 00 |
| Dividends declared during the year (30 per cent.), . . . . .    | 300,000      | 00 |
| Company's stock owned by directors, . . . . .                   | 118,500      | 00 |

**"GERMAN FIRE INSURANCE COMPANY OF THE CITY OF  
PITTSBURGH," PITTSBURGH, PA.**

[Incorporated March 27, 1862. Commenced business July, 1862.]

PAID-UP CAPITAL, \$200,000.

A. E. SUOOP, *President.*

A. H. ECKERT, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.        | Market Value.     |
|--|-------------------|-------------------|
| 50 shares Third National Bank, Pittsburgh, . | \$5,000 00        | \$5,000 00        |
| 100 " Exchange National Bank, Pitts., .      | 5,000 00          | 7,325 00          |
| 100 " Allegheny National Bank, Pitts., .     | 5,000 00          | 6,200 00          |
| 48 " M. & M. National Bank, Pitts., .        | 2,150 00          | 3,440 00          |
| 8 " Metropolitan Nat. Bank, Pitts., .        | 300 00            | 384 00            |
| 10 " Fifth Avenue Bank, Pittsburgh, .        | 500 00            | 400 00            |
| 100 " First National Bank, Allegheny, .      | 10,000 00         | 12,000 00         |
| 45 " Second National Bank, Allegheny, .      | 4,500 00          | 10,125 00         |
| Aleppo township school bonds, . . . .        | 1,800 00          | 2,070 00          |
| People's Park Passenger Railway bonds, .     | 6,000 00          | 6,900 00          |
| Milvale, Etna & Sharpsburg St. R'y bonds, .  | 11,500 00         | 12,650 00         |
| Pittsburgh & Birmingham Traction Co. bonds,  | 8,000 00          | 8,680 00          |
|  | <hr/> \$59,750 00 | <hr/> \$75,174 00 |

Securities held as collateral for cash loans: —

|  | Market Value.     | Loaned Thereon.   |
|--|-------------------|-------------------|
| 55 shares Humboldt Fire Ins. Co., Allegheny, | \$4,125 00        | \$5,000 00        |
| 20 " U. S. National Bank, Pittsburgh, .      | 2,510 00          |                   |
| 15 " Allemannia Fire Ins. Co., Pitts., .     | 825 00            | 200 00            |
| 100 " Pittsburg & Birmingham Trac. Co.,      | 2,500 00          | 1,500 00          |
| 50 " Pittsburg & Birmingham Trac. Co.,       | 1,250 00          | 8,300 00          |
| 50 " Westinghouse Air Brake Co., . .         | 8,375 00          |                   |
|  | <hr/> \$19,585 00 | <hr/> \$15,000 00 |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |            |              |
|--|------------|--------------|
| Cash value of unencumbered real estate, .        | \$2,200 00 |              |
| Loans on mortgage of real estate (first liens*), | 288,405 00 |              |
| Interest due or accrued thereon, . . . .         | 4,828 80   |              |
| Stocks and bonds, as per schedule, . . . .       | 75,174 00  |              |
| Loans on collateral security, as per schedule, . | 15,000 00  |              |
| Cash in the office of the company, . . . .       | 400 49     |              |
| Cash deposited in bank, . . . . .                | 78,947 61  |              |
| Interest due and accrued, . . . . .              | 347 37     |              |
| Premiums in course of collection (gross), .      | 38,560 09  |              |
| Prem's more than three mos. due, . \$114 12      |            |              |
| Gross assets, . . . . .                          | <hr/>      | \$503,863 36 |

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\* Value of lands mortgaged, . . . . . \$375,900 00  
 Value of buildings thereon, . . . . . 385,160 00  
 Amount of insurance held as collateral, . . . . . 288,160 00

LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$19,498 37 |              |
| claimed and reported, . . . . .                   | 4,831 96    |              |
| disputed or resisted, . . . . .                   | 600 00      |              |
|   | <hr/>       |              |
| Total amount of losses, . . . . .                 | \$24,930 33 |              |
| Less reinsurance, . . . . .                       | 200 14      |              |
|   | <hr/>       |              |
| Net amount of unpaid losses, . . . . .            | \$24,730 19 |              |
| Unearned premiums on outstanding risks, . . . . . | 158,737 16  |              |
| State and local taxes, . . . . .                  | 911 33      |              |
| Commissions and brokerage, . . . . .              | 6,426 68    |              |
| Agents' balances, . . . . .                       | 445 00      |              |
| Reinsurance disallowed, . . . . .                 | 25 00       |              |
| Gross liabilities, except capital, . . . . .      | <hr/>       | \$191,275 36 |
|   |             | <hr/>        |
| Surplus as regards policy holders, . . . . .      |             | \$312,588 00 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                   |             | \$112,588 00 |

INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$34,350 27  |              |
| Same not collected, . . . . .                                     | 114 12       |              |
|   | <hr/>        |              |
| Net collected, . . . . .  | \$34,236 15  |              |
| Premiums on risks written or renewed, . . . . .                   | 247,509 37   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$281,745 52 |              |
| Premiums now in course of collection, . . . . .                   | 38,560 09    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                              | \$243,185 43 |              |
| Less reinsurance and return premiums, . . . . .                   | 53,770 31    |              |
| Net cash fire premiums received, . . . . .                        | <hr/>        | \$189,415 12 |
| Interest received on mortgages, . . . . .                         |              | 17,097 35    |
| Interest and dividends received from all other sources, . . . . . |              | 7,315 14     |
| Income from rents, . . . . .                                      |              | 176 25       |
| Income from profit on bank stock, . . . . .                       |              | 14,015 47    |
| Income from miscellaneous, . . . . .                              |              | 832 50       |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                      |              | \$228,851 83 |

EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .      | \$127,385 72 |              |
| Deduct salvage and reinsurance, . . . . . | 10,989 18    |              |
| Net cash paid for fire losses, . . . . .  | <hr/>        | \$116,396 54 |
| Cash dividends paid, . . . . .            |              | 20,000 00    |

|  |              |
|--|--------------|
| Cash paid for commissions and brokerage, . . . . | \$51,458 32  |
| for salaries of officers and employees, . . . .  | 16,986 58    |
| for State and local taxes, . . . .               | 5,380 46     |
| for rent, . . . .                                | 2,182 75     |
| for incidentals, . . . .                         | 4,608 17     |
| Gross cash expenditures, . . . .                 | \$217,012 82 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . | \$24,192,225 00 | \$336,612 78 |
| Fire risks written during 1898, . . . .       | 20,486,035 00   | 247,509 87   |
| Total, . . . .                                | \$44,628,260 00 | \$584,122 10 |
| Deduct risks expired and terminated, . . . .  | 17,015,294 00   | 262,492 23   |
| In force at end of year, . . . .              | \$27,612,966 00 | \$321,629 87 |
| Deduct amount reinsured, . . . .              | 1,250,796 00    | 15,480 02    |
| Net amount in force, . . . .                  | \$26,362,170 00 | \$306,149 85 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . .       | \$5,460,394 00 |
| Losses paid from organization of company, . . . .             | 2,613,492 00   |
| Fire losses incurred during the year, . . . .                 | 118,595 00     |
| Cash dividends declared from organization of company, . . . . | 698,000 00     |
| Dividends declared during the year (10 per cent.), . . . .    | 20,000 00      |
| Company's stock owned by directors, . . . .                   | 27,900 00      |

## "GERMANIA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March 2, 1850. Commenced business March 2, 1850.]

PAID-UP CAPITAL, \$1,000,000.

HUGO SCHUMANN, *President.*CHARLES RUYKHAVER, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . .                          | \$550,000 00 | \$615,000 00  |
| Baltimore & Ohio R.R. Co. bonds, . . . .              | 50,000 00    | 56,500 00     |
| Chesapeake & Ohio Railway Co. bonds, . . . .          | 30,000 00    | 31,800 00     |
| Chic., Rock Island & Pacific R.R. bonds, . . . .      | 25,000 00    | 33,000 00     |
| Chicago & Northwestern Railway Co. bonds, . . . .     | 36,000 00    | 42,840 00     |
| Cleve., Col., Cin. & Indianapolis R.R. bonds, . . . . | 25,000 00    | 32,750 00     |
| Denver & Rio Grande R.R. bonds, . . . .               | 35,000 00    | 35,000 00     |
| Dry Dock, E. Broadway & Battery R.R. bonds, . . . .   | 10,000 00    | 11,600 00     |
| Fargo & Southern Railway bonds, . . . .               | 20,000 00    | 24,800 00     |
| Flint & Pere Marquette R.R. bonds, . . . .            | 25,000 00    | 24,500 00     |
| Georgia State bonds, . . . .                          | 25,000 00    | 26,000 00     |
| Harlem River & Port Chester R.R. bonds, . . . .       | 10,000 00    | 11,000 00     |
| Kentucky Central Railway bonds, . . . .               | 25,000 00    | 22,250 00     |

|   | Par Value.            | Market Value.         |
|---|-----------------------|-----------------------|
| Long Island R.R. bonds, . . . . .                       | \$15,000 00           | \$17,850 00           |
| Michigan Central R.R. bonds, . . . . .                  | 20,000 00             | 25,000 00             |
| Milwaukee & Northern R.R. bonds, . . . . .              | 25,000 00             | 29,250 00             |
| Milwaukee & St. Paul Railway bonds, . . . . .           | 15,000 00             | 24,000 00             |
| Mississippi State bonds, . . . . .                      | 20,000 00             | 20,000 00             |
| Morris & Essex R.R. bonds, . . . . .                    | 5,000 00              | 5,500 00              |
| N. Y., Brooklyn & Manhattan Beach R'y bonds,            | 25,000 00             | 24,500 00             |
| Pennsylvania Co. bonds, . . . . .                       | 50,000 00             | 57,000 00             |
| Richmond city bonds, . . . . .                          | 52,100 00             | 53,663 00             |
| Rome, Watertown & Ogdensburg R.R. bonds,                | 35,000 00             | 44,800 00             |
| St. Paul, Minn. & Manitoba Railway bonds, . . . . .     | 25,000 00             | 28,000 00             |
| St. Paul & Northern Pacific R.R. bonds, . . . . .       | 16,000 00             | 20,800 00             |
| Third Avenue R.R. Co. bonds, . . . . .                  | 25,000 00             | 32,000 00             |
| Underwriters' Protective Asso. of Newark, . . . . .     | 1,000 00              | 1,000 00              |
| Union Elevated R.R., Brooklyn, bonds, . . . . .         | 15,000 00             | 18,950 00             |
| Lehigh Valley R.R. Co. bonds, . . . . .                 | 25,000 00             | 26,000 00             |
| Edison Electric Illuminating Co. bonds, . . . . .       | 25,000 00             | 27,500 00             |
| Western New York & Pa. R.R. Co. bonds, . . . . .        | 25,000 00             | 27,500 00             |
| N. Y. Central & Hudson River R.R. bonds, . . . . .      | 50,000 00             | 48,000 00             |
| City of New York bonds, . . . . .                       | 500,000 00            | 526,000 00            |
| Commercial Cable Co. stock, . . . . .                   | 10,000 00             | 17,800 00             |
| Consolidated Gas Co. stock, . . . . .                   | 60,000 00             | 114,000 00            |
| Broadway & Seventh Avenue R.R. stock, . . . . .         | 40,000 00             | 90,000 00             |
| Chicago & Alton R.R. stock, . . . . .                   | 60,000 00             | 97,800 00             |
| Chicago, Milwaukee & St. Paul R.R. stock, . . . . .     | 60,000 00             | 98,400 00             |
| Chicago & Northwestern Railway Co. stock, . . . . .     | 60,000 00             | 109,800 00            |
| Chic., St. Paul, Minn. & Omaha Railway stock, . . . . . | 50,000 00             | 84,500 00             |
| Delaware & Hudson Canal Co. stock, . . . . .            | 60,000 00             | 63,000 00             |
| German-American Bank stock, . . . . .                   | 9,375 00              | 10,500 00             |
| Delaware, Lacka. & Western R.R. stock, . . . . .        | 45,000 00             | 66,600 00             |
| St. Paul, Minneapolis & Manitoba R'y stock, . . . . .   | 25,000 00             | 43,000 00             |
| Illinois Central R.R. Co. stock, . . . . .              | 25,000 00             | 28,000 00             |
| N. Y., Lackawanna & Western R.R. stock, . . . . .       | 50,000 00             | 63,000 00             |
| National Park Bank stock, . . . . .                     | 5,000 00              | 17,500 00             |
| N. Y. Central & Hudson River R.R. stock, . . . . .      | 60,000 00             | 73,200 00             |
| Pennsylvania R.R. stock, . . . . .                      | 75,000 00             | 90,750 00             |
| Pullman's Palace Car Co. stock, . . . . .               | 75,000 00             | 114,000 00            |
| Rome, Watertown & Ogdensburg R.R. stock, . . . . .      | 60,000 00             | 75,600 00             |
| Western Union Telegraph Co. stock, . . . . .            | 50,000 00             | 47,000 00             |
|   | <b>\$2,714,475 00</b> | <b>\$3,823,803 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$655,000 00 |
| Loans on mortgage of real estate (first liens*), . . . . . | 364,500 00   |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$244,500 00 |
| Value of buildings thereon, . . . . .             | 412,500 00   |
| Amount of insurance held as collateral, . . . . . | 366,500 00   |



|   |              |                |
|---|--------------|----------------|
| Interest due or accrued thereon, . . . . .          | \$8,201 49   |                |
| Stocks and bonds, as per schedule, . . . . .        | 3,323,803 00 |                |
| Cash in the office of the company, . . . . .        | 9,731 79     |                |
| Cash deposited in bank, . . . . .                   | 104,174 95   |                |
| Interest due and accrued, . . . . .                 | 2,500 00     |                |
| Premiums in course of collection (gross), . . . . . | 228,529 56   |                |
| Rents due and accrued, . . . . .                    | 2,050 02     |                |
| In hands of department managers, . . . . .          | 15,454 20    |                |
| Prem's more than three mos. due, . \$1,135 02       |              |                |
| Gross assets, . . . . .                             |              | \$4,713,945 01 |
| Deduct special deposits in other States, . . . . .  |              | 79,663 00      |
| Balance, . . . . .                                  |              | \$4,634,282 01 |

## LIABILITIES.

|   |                |              |
|---|----------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$46,555 16    |              |
| claimed and reported, . . . . .                   | 32,731 70      |              |
| disputed or resisted, . . . . .                   | 4,241 36       |              |
| Total amount of losses, . . . . .                 | \$83,528 22    |              |
| Less reinsurance, . . . . .                       | 6,027 11       |              |
| Net amount of unpaid losses, . . . . .            | \$77,501 11    |              |
| Unearned premiums on outstanding risks, . . . . . | 1,506,907 40   |              |
| Commissions and brokerage, . . . . .              | 35,823 11      |              |
| Reinsurance disallowed, . . . . .                 | 16,006 35      |              |
| Gross liabilities, except capital, . . . . .      | \$1,636,237 97 |              |
| Deduct liability on special deposits, . . . . .   | 23,152 68      |              |
|   |                | 1,613,085 29 |
| Surplus as regards policy holders, . . . . .      | \$3,021,196 72 |              |
| Paid-up capital, . . . . .                        | 1,000,000 00   |              |
| Surplus over capital, . . . . .                   | \$2,021,196 72 |              |

## INCOME.

|   |                |  |
|---|----------------|--|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$231,261 10   |  |
| Premiums on risks written or renewed, . . . . .                   | 1,730,736 94   |  |
| Total, . . . . .  | \$1,961,998 04 |  |
| Premiums now in course of collection, . . . . .                   | 229,664 58     |  |
| Entire premiums collected, . . . . .                              | \$1,732,333 46 |  |
| Less reinsurance and return premiums, . . . . .                   | 514,998 00     |  |
| Net cash fire premiums received, . . . . .                        | \$1,217,335 46 |  |
| Interest received on mortgages, . . . . .                         | 12,940 64      |  |
| Interest and dividends received from all other sources, . . . . . | 146,932 41     |  |
| Gross cash income, . . . . .                                      | \$1,377,208 51 |  |

## EXPENDITURES.

|  |              |                |
|--|--------------|----------------|
| Cash paid for fire losses, . . . . .               | \$592,382 14 |                |
| Deduct salvage and reinsurance, . . . . .          | 73,351 14    |                |
| Net cash paid for fire losses, . . . . .           |              | \$519,031 00   |
| Cash dividends paid, . . . . .                     |              | 120,000 00     |
| Cash paid for commissions and brokerage, . . . . . |              | 204,515 65     |
| for salaries of officers and employees, . . . . .  |              | 133,394 03     |
| for State and local taxes, . . . . .               |              | 35,854 11      |
| for incidentals, . . . . .                         |              | 98,064 70      |
| Gross cash expenditures, . . . . .                 |              | \$1,105,859 49 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$337,595,669 00 | \$2,868,691 35 |
| Fire risks written during 1898, . . . . .       | 233,081,746 00   | 1,730,771 89   |
| Total, . . . . .                                | \$570,677,415 00 | \$4,599,463 24 |
| Deduct risks expired and terminated, . . . . .  | 200,515,138 00   | 1,603,332 03   |
| In force at end of year, . . . . .              | \$370,162,277 00 | \$2,996,131 21 |
| Deduct amount reinsured, . . . . .              | 17,230,747 00    | 126,408 84     |
| Net amount in force, . . . . .                  | \$352,931,530 00 | \$2,869,722 37 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$33,053,578 00 |
| Losses paid from organization of company, . . . . .             | 16,316,688 00   |
| Fire losses incurred during the year, . . . . .                 | 535,279 00      |
| Cash dividends declared from organization of company, . . . . . | 3,041,000 00    |
| Dividends declared during the year (12 per cent.), . . . . .    | 120,000 00      |
| Company's stock owned by directors, . . . . .                   | 199,000 00      |

**"GIRARD FIRE AND MARINE INSURANCE COMPANY,"**  
**PHILADELPHIA, PA.**

[Incorporated March 26, 1868. Commenced business May 2, 1868.]

PAID-UP CAPITAL, \$300,000.

ALFRED S. GILLETT, *President.*

EDWIN F. MERRILL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| United States bonds, . . . . .                  | \$72,000 00 | \$82,080 00   |
| City of Louisville, Ky., bonds, . . . . .       | 10,000 00   | 11,700 00     |
| County of St. Louis, Mo., bonds, . . . . .      | 10,000 00   | 11,500 00     |
| City of Seattle, Wash., bonds, . . . . .        | 50,000 00   | 52,500 00     |
| Borough of Ridley Park, Penn., bonds, . . . . . | 4,000 00    | 4,200 00      |
| Wadena school bonds, Minn., . . . . .           | 5,000 00    | 5,000 00      |

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| State of Georgia bonds, . . . . .                 | \$25,000 00  | \$27,750 00   |
| City of Camden, N. J., bonds, . . . . .           | 20,000 00    | 22,000 00     |
| City of Duluth, Minn., bonds, . . . . .           | 15,000 00    | 15,600 00     |
| Norfolk & Western Railroad bonds, . . . . .       | 15,000 00    | 15,000 00     |
| Connecting Railroad bonds, . . . . .              | 10,000 00    | 10,900 00     |
| Pennsylvania Railroad bonds, . . . . .            | 10,000 00    | 13,100 00     |
| Philadelphia, Wilm'n & Baltimore R.R. bonds,      | 70,000 00    | 75,700 00     |
| Pitts., Cincinnati, Chic. & St. Louis R.R. bonds, | 10,000 00    | 11,400 00     |
| Delaware Railroad Co. bonds, . . . . .            | 6,000 00     | 6,300 00      |
| North Pennsylvania Railroad bonds, . . . . .      | 5,000 00     | 5,800 00      |
| Lehigh Valley Railroad bonds, . . . . .           | 20,000 00    | 20,300 00     |
| Zanesville & Ohio R.R. bonds, . . . . .           | 10,000 00    | 2,000 00      |
| Lynn & Boston Railroad bonds, . . . . .           | 25,000 00    | 26,500 00     |
| Lower Merion Gas Co. bonds, . . . . .             | 8,000 00     | 8,000 00      |
| Hutchinson W. L. & P. Co. bonds, . . . . .        | 6,000 00     | 6,000 00      |
| Hamilton R. E. Co., Phila., bonds, . . . . .      | 5,000 00     | 5,000 00      |
| Northwestern Gas Light and Coke Co. bonds, .      | 10,000 00    | 10,000 00     |
| Philadelphia & Reading Railroad Co. bonds, .      | 20,000 00    | 24,000 00     |
| Philadelphia & Darby Pass. R'y Co. stock, .       | 2,250 00     | 1,800 00      |
| Holmesburg Water Co. stock, . . . . .             | 1,000 00     | 1,000 00      |
| Pennsylvania Railroad Co. stock, . . . . .        | 15,000 00    | 18,300 00     |
| Lehigh Valley Railroad Co. stock, . . . . .       | 15,000 00    | 7,200 00      |
| Lehigh Coal and Navigation Co. stock, . . . . .   | 5,000 00     | 3,800 00      |
| Reading Company stock, . . . . .                  | 2,400 00     | 606 00        |
| Continental Title and Trust Co. stock, . . . . .  | 1,250 00     | 1,250 00      |
| Philadelphia Bourse stock, . . . . .              | 1,375 00     | 455 00        |
| Girard Fire & Marine Ins. Co., . . . . .          | \$44,625 00  |               |
|   | <hr/>        | <hr/>         |
|   | \$484,275 00 | \$506,741 00  |

## Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 35 shares Aetna Insurance Co., . . . . . | \$9,825 00    | \$1,000 00      |
| Mortgages assigned, . . . . .            | 114,500 00    | 67,200 00       |
|  | <hr/>         | <hr/>           |
|  | \$124,125 00  | \$68,200 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Cash value of unencumbered real estate, . . . . .           | \$372,900 00 |
| Loans on mortgage of real estate (first liens *), . . . . . | 811,110 00   |
| Interest due or accrued thereon, . . . . .                  | 16,241 67    |
| Stocks and bonds, as per schedule, . . . . .                | 506,741 00   |
| Loans on collateral security, as per schedule, . . . . .    | 68,200 00    |
| Cash in the office of the company, . . . . .                | 8,984 08     |
| Cash deposited in bank, . . . . .                           | 189,871 80   |

|   |                |
|---|----------------|
| * Value of lands mortgaged, . . . . .             | \$1,773,711 00 |
| Value of buildings thereon, . . . . .             | 704,730 00     |
| Amount of insurance held as collateral, . . . . . | 382,075 00     |

|   |            |                       |
|---|------------|-----------------------|
| Interest due and accrued, . . . . .                   | \$4,229 65 |                       |
| Premiums in course of collection (gross), . . . . .   | 72,490 28  |                       |
| Notes taken for fire risks, . . . . .                 | 17,076 64  |                       |
| Perpetual premiums in course of collection, . . . . . | 5,281 93   |                       |
| All other admitted assets, . . . . .                  | 295 00     |                       |
| Gross assets, . . . . .                               |            | <u>\$2,023,421 95</u> |

## LIABILITIES.

|   |                    |                     |
|---|--------------------|---------------------|
| Losses claimed and reported, . . . . .            | \$30,787 10        |                     |
| Losses disputed or resisted, . . . . .            | 3,062 50           |                     |
| Total amount of losses, . . . . .                 | <u>\$33,849 60</u> |                     |
| Less reinsurance, . . . . .                       | 3,132 08           |                     |
| Net amount of unpaid losses, . . . . .            | \$30,717 52        |                     |
| Unearned premiums on outstanding risks, . . . . . | 376,163 58         |                     |
| Reclaimable on perpetual fire policies, . . . . . | 617,766 45         |                     |
| State and local taxes, . . . . .                  | 1,494 34           |                     |
| Commissions and brokerage, . . . . .              | 12,611 70          |                     |
| Return premiums, . . . . .                        | 6,327 75           |                     |
| Reinsurance disallowed, . . . . .                 | 6,296 34           |                     |
| Reinsurance, . . . . .                            | 3,419 96           |                     |
| Gross liabilities, except capital, . . . . .      |                    | <u>1,054,797 64</u> |
| Surplus as regards policy holders, . . . . .      | \$968,624 31       |                     |
| Paid-up capital, . . . . .                        | 300,000 00         |                     |
| Surplus over capital, . . . . .                   |                    | <u>\$668,624 31</u> |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$82,385 76         |                     |
| Premiums on risks written or renewed, . . . . .                   | 443,479 15          |                     |
| Total, . . . . .  | <u>\$525,864 91</u> |                     |
| Premiums now in course of collection, . . . . .                   | 89,566 87           |                     |
| Entire premiums collected, . . . . .                              | \$436,298 04        |                     |
| Less reinsurance and return premiums, . . . . .                   | 83,212 42           |                     |
| Net cash fire premiums received, . . . . .                        |                     | <u>\$353,085 62</u> |
| Interest received on mortgages, . . . . .                         | 44,561 22           |                     |
| Interest and dividends received from all other sources, . . . . . | 30,118 96           |                     |
| Income from rents, . . . . .                                      | 12,480 72           |                     |
| Assignments and surveys, etc., . . . . .                          | 2,417 23            |                     |
| Deposits received for perpetual fire risks, . . . . .             | \$50,048 19         |                     |
| Gross cash income, . . . . .                                      |                     | <u>\$442,663 75</u> |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .                 | \$186,382 41 |              |
| Deduct salvage and reinsurance, . . . . .            | 16,442 79    |              |
| Net cash paid for fire losses, . . . . .             |              | \$169,939 62 |
| Cash dividends paid, . . . . .                       |              | 69,000 00    |
| Cash paid for commissions and brokerage, . . . . .   |              | 81,007 41    |
| for salaries of officers and employees, . . . . .    |              | 57,253 81    |
| for State and local taxes, . . . . .                 |              | 18,979 58    |
| for incidentals, . . . . .                           |              | 34,681 02    |
| for expenses on real estate, . . . . .               |              | 3,096 79     |
| Deposits returned on perpetual fire risks, . . . . . | \$27,191 96  |              |
| Gross cash expenditures, . . . . .                   |              | \$433,958 23 |

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$77,671,808 00  | \$784,535 85   |
| Fire risks written during 1898, . . . . .              | 46,294,079 00    | 443,479 16     |
| Total, . . . . .                                       | \$123,965,887 00 | \$1,228,015 00 |
| Deduct risks expired and terminated, . . . . .         | 44,924,591 00    | 451,883 25     |
| In force at end of year, . . . . .                     | \$79,041,296 00  | \$776,131 75   |
| Deduct amount reinsured, . . . . .                     | 4,975,546 00     | 48,414 95      |
| Net amount in force, . . . . .                         | \$74,065,750 00  | \$727,716 80   |
| Perpetual risks in force (not incl'd above), . . . . . | \$31,844,207 00  | \$686,407 16   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$13,586,904 00 |
| Losses paid from organization of company, . . . . .             | 5,343,996 00    |
| Fire losses incurred during the year, . . . . .                 | 171,435 00      |
| Cash dividends declared from organization of company, . . . . . | 1,913,194 00    |
| Dividends declared during the year (23 per cent.), . . . . .    | 69,000 00       |
| Company's stock owned by directors, . . . . .                   | 36,400 00       |

## "GLENS FALLS INSURANCE COMPANY," GLENS FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

J. L. CUNNINGHAM, *President*.R. A. LITTLE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| United States bonds, . . . . .                      | \$58,000 00 | \$73,380 00   |
| N. Y. Central & Hudson River R.R. bonds, . . . . .  | 200,000 00  | 226,000 00    |
| New York & Harlem R.R. bonds, . . . . .             | 100,000 00  | 105,000 00    |
| Lake Shore & Michigan So. Railroad bonds, . . . . . | 50,000 00   | 52,500 00     |

|  | Par Value.            | Market Value.         |
|--|-----------------------|-----------------------|
| Syracuse, Bing. & New York R.R. bonds, . . . . .   | \$53,000 00           | \$65,720 00           |
| Morris & Essex R.R. bonds, . . . . .               | 50,000 00             | 70,500 00             |
| West Shore R.R. bonds, . . . . .                   | 50,000 00             | 54,000 00             |
| Hudson River Pulp and Paper Co. bonds, . . . . .   | 320,000 00            | 320,000 00            |
| Georgia State bonds, . . . . .                     | 25,000 00             | 25,000 00             |
| Richmond city bonds, . . . . .                     | 11,000 00             | 11,000 00             |
| First National Bank, Glens Falls, stock, . . . . . | 10,000 00             | 20,000 00             |
| International Loan & Trust Co. bonds, . . . . .    | 74,624 75             | 74,624 75             |
| Gould Paper Co. bonds, . . . . .                   | 150,000 00            | 150,000 00            |
| German Trust Co., Davenport, Ia., bonds, . . . . . | 97,155 53             | 97,155 53             |
| Glens Falls Paper Mills Co. bonds, . . . . .       | 180,000 00            | 180,000 00            |
| Cleveland Trust Co. stock, . . . . .               | 5,000 00              | 6,000 00              |
| Mt. Kisco National Bank stock, . . . . .           | 5,000 00              | 5,000 00              |
| Glens Falls National Bank stock, . . . . .         | 2,500 00              | 5,000 00              |
| Saratoga Springs water bonds, . . . . .            | 5,000 00              | 5,000 00              |
|  | <u>\$1,446,280 28</u> | <u>\$1,545,880 28</u> |

Securities held as collateral for cash loans:—

|  | Market Value.      | Loaned Thereon.    |
|--|--------------------|--------------------|
| Morris & Essex R.R. bonds, . . . . .     | \$4,230 00         | \$4,000 00         |
| International Paper Co. bonds, . . . . . | 23,100 00          | 20,000 00          |
|  | <u>\$27,330 00</u> | <u>\$24,000 00</u> |

#### SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                       |
|---|--------------|-----------------------|
| Cash value of unencumbered real estate, . . . . .         | \$40,950 00  |                       |
| Loans on mortgage of real estate (first liens), . . . . . | 1,257,252 64 |                       |
| Interest due or accrued thereon, . . . . .                | 11,032 45    |                       |
| Stocks and bonds, as per schedule, . . . . .              | 1,545,880 28 |                       |
| Loans on collateral security, as per schedule, . . . . .  | 24,000 00    |                       |
| Cash in the office of the company, . . . . .              | 2,273 29     |                       |
| Cash deposited in bank, . . . . .                         | 232,493 01   |                       |
| Interest due and accrued, . . . . .                       | 7,033 33     |                       |
| Premiums in course of collection (gross), . . . . .       | 94,270 57    |                       |
| Notes taken for fire risks, . . . . .                     | 1,366 90     |                       |
| Prem's more than three mos. due, . . . . .                | \$3,192 61   |                       |
| Gross assets,* . . . . .                                  |              | <u>\$3,216,552 47</u> |
| Deduct special deposits in other States, . . . . .        |              | 36,000 00             |
| Balance, . . . . .  |              | <u>\$3,180,552 47</u> |

#### LIABILITIES.

|  |                    |
|--|--------------------|
| Losses adjusted, unpaid, . . . . .     | \$14,157 36        |
| claimed and reported, . . . . .        | 26,787 00          |
| disputed or resisted, . . . . .        | 7,700 00           |
| Total amount of losses, . . . . .      | <u>\$48,644 36</u> |
| Less reinsurance, . . . . .            | 3,492 66           |
| Net amount of unpaid losses, . . . . . | <u>\$45,151 70</u> |

\* Including \$200,000 special reserve held under New York laws.

|   |                |              |
|---|----------------|--------------|
| Unearned premiums on outstanding risks, . . . . .   | \$895,396 69   |              |
| Due and accrued for rent, salaries, etc., . . . . . | 10,000 00      |              |
| Commissions and brokerage, . . . . .                | 14,619 49      |              |
| Reinsurance disallowed, . . . . .                   | 9,707 95       |              |
|   | <hr/>          |              |
| Gross liabilities, except capital, . . . . .        | \$974,875 83   |              |
| Deduct liability on special deposits, . . . . .     | 12,189 78      |              |
|   | <hr/>          | \$962,786 05 |
| Surplus as regards policy holders, . . . . .        | \$2,217,816 42 |              |
| Paid-up capital, . . . . .                          | 200,000 00     |              |
|   | <hr/>          |              |
| Surplus over capital, . . . . .                     | \$2,017,816 42 |              |

## INCOME.

|   |                |              |
|---|----------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$92,184 95    |              |
| Same not collected, . . . . .                                     | 1,191 78       |              |
|   | <hr/>          |              |
| Net collected, . . . . .  | \$90,993 17    |              |
| Premiums on risks written or renewed, . . . . .                   | 949,171 69     |              |
|   | <hr/>          |              |
| Total, . . . . .  | \$1,040,164 86 |              |
| Premiums now in course of collection, . . . . .                   | 97,463 18      |              |
|   | <hr/>          |              |
| Entire premiums collected, . . . . .                              | \$942,701 68   |              |
| Less reinsurance and return premiums, . . . . .                   | 159,721 17     |              |
| Net cash fire premiums received, . . . . .                        | <hr/>          | \$782,980 51 |
| Interest received on mortgages, . . . . .                         |                | 68,807 51    |
| Interest and dividends received from all other sources, . . . . . |                | 93,536 33    |
| Income from rents, . . . . .                                      |                | 1,735 79     |
|   |                | <hr/>        |
| Gross cash income, . . . . .                                      |                | \$947,060 14 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$469,256 16 |              |
| Deduct salvage and reinsurance, . . . . .          | 48,807 27    |              |
| Net cash paid for fire losses, . . . . .           | <hr/>        | \$420,448 89 |
| Cash dividends paid, . . . . .                     |              | 60,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 164,625 71   |
| for salaries of officers and employees, . . . . .  |              | 64,519 06    |
| for State and local taxes, . . . . .               |              | 41,252 72    |
| for incidentals, . . . . .                         |              | 68,898 89    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$814,745 27 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$176,797,975 00 | \$1,904,440 98 |
| Fire risks written during 1898, . . .       | 91,027,340 00    | 949,171 69     |
| Total, . . . . .                            | \$267,825,315 00 | \$2,853,612 67 |
| Deduct risks expired and terminated, . . .  | 90,804,546 00    | 976,262 58     |
| In force at end of year, . . . . .          | \$177,520,769 00 | \$1,877,350 09 |
| Deduct amount reinsured, . . . . .          | 9,375,644 00     | 107,562 49     |
| Net amount in force, . . . . .              | \$168,145,125 00 | \$1,769,787 60 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .     | \$17,107,422 00 |
| Losses paid from organization of company, . . . . .       | 8,261,380 00    |
| Fire losses incurred during the year, . . . . .           | 415,795 00      |
| Cash dividends declared from organization of company, . . | 780,000 00      |
| Dividends declared during the year (30 per cent.), . . .  | 60,000 00       |
| Company's stock owned by directors, . . . . .             | 72,730 00       |

## "GLOBE FIRE INSURANCE COMPANY," NEW YORK.

[Incorporated March, 1863. Commenced business March, 1863.]

PAID-UP CAPITAL, \$200,000.

E. C. JAMESON, *President.*WM. VALENTINE, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .               | \$65,000 00  | \$69,025 00   |
| New York city bonds, . . . . .               | 26,000 00    | 26,000 00     |
| District of Columbia bonds, . . . . .        | 25,000 00    | 29,500 00     |
| Broadway & Seventh Avenue R.R. bonds, . . .  | 5,000 00     | 6,100 00      |
| Brooklyn city bonds, . . . . .               | 20,000 00    | 21,000 00     |
| Central Union Gas Co. bonds, . . . . .       | 10,000 00    | 10,500 00     |
| Oregon Short Line Railway bonds, . . . . .   | 10,000 00    | 13,000 00     |
| 400 shares New York & Harlem R.R., . . .     | 20,000 00    | 72,000 00     |
| 100 " Delaware & Hudson Canal Co., . . .     | 10,000 00    | 10,750 00     |
| 250 " Consolidated Gas Co., New York, . . .  | 25,000 00    | 48,500 00     |
| 150 " Chicago & Northwestern R.R., . . .     | 15,000 00    | 21,300 00     |
| 250 " Brooklyn Union Gas Co., . . . . .      | 25,000 00    | 34,250 00     |
| 100 " People's Gas Light & Coke Co., . . .   | 10,000 00    | 10,950 00     |
| 100 " Chicago, Burl. & Quincy R.R., . . .    | 10,000 00    | 12,500 00     |
| 200 " Chic., Milwaukee & St. Paul R.R., . .  | 20,000 00    | 24,000 00     |
| 110 " Chic., Rock Island & Pacific R.R., . . | 11,000 00    | 12,540 00     |
|  | \$307,000 00 | \$421,915 00  |



## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |                     |
|--|-------------|---------------------|
| Loans on mortgage of real estate (first liens*), | \$57,500 00 |                     |
| Interest due or accrued thereon, . . . .         | 1,204 03    |                     |
| Stocks and bonds, as per schedule, . . . .       | 421,915 00  |                     |
| Cash in the office of the company, . . . .       | 7,625 26    |                     |
| Cash deposited in bank, . . . . .                | 19,161 11   |                     |
| Interest due and accrued, . . . . .              | 1,500 00    |                     |
| Premiums in course of collection (gross), . .    | 135,771 81  |                     |
| Reinsurance due on losses paid, . . . . .        | 2,337 63    |                     |
| Gross assets, . . . . .                          |             | <u>\$647,014 84</u> |

## LIABILITIES.

|  |              |                   |
|--|--------------|-------------------|
| Losses adjusted, unpaid, . . . . .           | \$27,292 96  |                   |
| claimed and reported, . . . . .              | 142,601 27   |                   |
| disputed or resisted, . . . . .              | 8,200 00     |                   |
| Total amount of losses, . . . . .            | \$178,094 22 |                   |
| Less reinsurance, . . . . .                  | 35,798 50    |                   |
| Net amount of unpaid losses, . . . . .       | \$142,300 72 |                   |
| Unearned premiums on outstanding risks, . .  | 158,281 39   |                   |
| Due for borrowed money, . . . . .            | 65,000 00    |                   |
| Commissions and brokerage, . . . . .         | 31,869 56    |                   |
| Reinsurance, . . . . .                       | 16,000 14    |                   |
| Reinsurance disallowed, . . . . .            | 5,000 00     |                   |
| Gross liabilities, except capital, . . . . . |              | <u>418,451 81</u> |
| Surplus as regards policy holders, . . . . . | \$228,563 03 |                   |
| Paid-up capital, . . . . .                   | 200,000 00   |                   |
| Surplus over capital, . . . . .              | \$28,563 03  |                   |

## INCOME.

|  |              |                     |
|--|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . | \$163,337 41 |                     |
| Premiums on risks written or renewed, . . .  | 718,582 36   |                     |
| Total, . . . . .                             | \$881,919 77 |                     |
| Premiums now in course of collection, . . .  | 100,382 13   |                     |
| Entire premiums collected, . . . . .         | \$781,537 64 |                     |
| Less reinsurance and return premiums, . . .  | 380,661 00   |                     |
| Net cash fire premiums received, . . . . .   |              | <u>\$450,876 64</u> |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .           | \$44,000 00 |
| Value of buildings thereon, . . . . .           | 61,000 00   |
| Amount of insurance held as collateral, . . . . | 61,000 00   |

|   |             |              |
|---|-------------|--------------|
| Marine premiums written or renewed, . . .                     | \$74,815 55 |              |
| Premiums now in course of collection, . . .                   | 35,389 68   |              |
| Net cash marine premiums received, . . .                      |             | \$39,425 87  |
| Interest received on mortgages, . . . . .                     |             | 2,503 22     |
| Interest and dividends received from all other sources, . . . |             | 19,083 09    |
| Gross cash income, . . . . .                                  |             | \$511,888 82 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$518,694 54 |              |
| Deduct salvage and reinsurance, . . . . .          | 128,748 66   |              |
| Net cash paid for fire losses, . . . . .           |              | \$389,945 88 |
| Cash paid for marine and inland losses, . . . . .  |              | 68,542 44    |
| Cash dividends paid, . . . . .                     |              | 12,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 175,282 97   |
| for salaries of officers and employees, . . . . .  |              | 5,000 00     |
| for State and local taxes, . . . . .               |              | 11,540 96    |
| for rents and incidentals, . . . . .               |              | 4,624 06     |
| Gross cash expenditures, . . . . .                 |              | \$666,886 31 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$73,604,313 00  | \$713,698 94   |
| Fire risks written during 1898, . . . . .         | 57,955,998 00    | 718,582 36     |
| Total, . . . . .                                  | \$131,560,311 00 | \$1,432,281 30 |
| Deduct risks expired and terminated, . . . . .    | 79,462,895 00    | 909,888 43     |
| In force at end of year, . . . . .                | \$52,097,416 00  | \$522,392 87   |
| Deduct amount reinsured, . . . . .                | 28,052,024 00    | 276,785 06     |
| Net amount in force, . . . . .                    | \$24,045,392 00  | \$245,607 81   |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$1,689,575 00   | \$22,982 82    |
| Marine risks written during 1898, . . . . .       | 2,185,980 00     | 74,815 55      |
| Total, . . . . .                                  | \$3,875,555 00   | \$97,798 37    |
| Deduct risks expired and terminated, . . . . .    | 2,378,715 00     | 65,139 64      |
| In force at end of year, . . . . .                | \$1,496,840 00   | \$32,658 73    |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$4,513,041 00 |
| Losses paid from organization of company, . . . . .             | 2,525,408 00   |
| Fire losses incurred during the year, . . . . .                 | 397,250 00     |
| Marine and inland losses incurred during the year, . . . . .    | 81,038 00      |
| Cash dividends declared from organization of company, . . . . . | 654,000 00     |
| Dividends declared during the year (6 per cent.), . . . . .     | 12,000 00      |
| Company's stock owned by directors, . . . . .                   | 32,250 00      |

**"THE GRAND RAPIDS FIRE INSURANCE COMPANY," GRAND  
RAPIDS, MICH.**

[Incorporated November, 1882. Commenced business November, 1882.]

PAID-UP CAPITAL, \$200,000.

JOHN W. CHAMPLIN, *President.*

W. FRED McBAIN, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Petoskey, Mich., bonds, . . . . .              | \$8,000 00  | \$8,110 00    |
| United States bonds, . . . . .                 | 50,000 00   | 64,500 00     |
| Grand Rapids Gas Light Co. bonds, . . . . .    | 25,000 00   | 25,750 00     |
| Sparta, Mich., Electric Light bonds, . . . . . | 2,000 00    | 2,083 40      |
| Frankfort, Mich., water works bonds, . . . . . | 18,950 00   | 14,173 20     |
|  | <hr/>       | <hr/>         |
|  | \$98,950 00 | \$114,616 60  |

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 80 shares Division St. Gravel Road stock, . . . . .  | \$2,000 00    | } \$15,000 00   |
| 127½ " Grand Rapids National Bank, . . . . .         | 15,045 00     |                 |
| 10 " Kent County Savings Bank, . . . . .             | 1,125 00      | } 5,000 00      |
| 100 " Grand Rapids Savings Bank, . . . . .           | 5,250 00      |                 |
| 75 " National City Bank, Grand Rapids, . . . . .     | 8,250 00      | } 6,000 00      |
| 18 " State Bank of Michigan, . . . . .               | 1,800 00      |                 |
| 7 " White & Friant Lumber Co., . . . . .             | 700 00        | } 2,500 00      |
| Peninsula Improvement bonds, Grand Rapids, . . . . . | 500 00        |                 |
| 20 shares Peninsular Trust Co., . . . . .            | 2,300 00      | } 12,000 00     |
| 100 " National City Bank, Grand Rapids, . . . . .    | 11,000 00     |                 |
| 50 " National Bank of Grand Haven, . . . . .         | 5,000 00      | 5,000 00        |
| 20 " National City Bank, Grand Rapids, . . . . .     | 2,200 00      | 2,000 00        |
| 50 " National City Bank, Grand Rapids, . . . . .     | 5,500 00      | } 7,500 00      |
| 25 " Bankers' National Bank, Chicago, . . . . .      | 2,750 00      |                 |
| 80 " National City Bank, Grand Rapids, . . . . .     | 8,800 00      | 8,000 00        |
| 100 " White & Friant Lumber Co., . . . . .           | 10,000 00     | 5,000 00        |
|  | <hr/>         | <hr/>           |
|  | \$82,220 00   | \$68,000 00     |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |              |
|--|--------------|
| Loans on mortgage of real estate (first liens*),         | \$246,101 12 |
| Interest due or accrued thereon, . . . . .               | 3,301 66     |
| Stocks and bonds, as per schedule, . . . . .             | 114,616 60   |
| Loans on collateral security, as per schedule, . . . . . | 68,000 00    |
| Cash in the office of the company, . . . . .             | 3,223 51     |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$403,000 00 |
| Value of buildings thereon, . . . . .             | 293,160 00   |
| Amount of insurance held as collateral, . . . . . | 222,125 00   |

|   |             |              |
|---|-------------|--------------|
| Cash deposited in bank, . . . . .             | \$32,722 25 |              |
| Interest due and accrued, . . . . .           | 1,738 45    |              |
| Premiums in course of collection (gross), . . | 41,039 24   |              |
| Prem's more than three mos. due, . . \$806 09 |             |              |
| Gross assets, . . . . .                       |             | \$510,787 88 |

## LIABILITIES.

|  |             |              |
|--|-------------|--------------|
| Losses claimed and reported, . . . . .       | \$6,614 35  |              |
| Losses disputed or resisted, . . . . .       | 4,600 00    |              |
| Total amount of losses, . . . . .            | \$11,214 35 |              |
| Less reinsurance, . . . . .                  | 400 00      |              |
| Net amount of unpaid losses, . . . . .       | \$10,814 35 |              |
| Unearned premiums on outstanding risks, . .  | 177,493 58  |              |
| Commissions and brokerage, . . . . .         | 8,273 29    |              |
| Reinsurance, . . . . .                       | 344 95      |              |
| Gross liabilities, except capital, . . . . . |             | 196,926 17   |
| Surplus as regards policy holders, . . . . . |             | \$313,811 66 |
| Paid-up capital, . . . . .                   |             | 200,000 00   |
| Surplus over capital, . . . . .              |             | \$113,811 66 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . .                | \$42,677 05  |              |
| Premiums on risks written or renewed, . . .                 | 319,664 35   |              |
| Total, . . . . .  | \$362,341 40 |              |
| Premiums now in course of collection, . . .                 | 41,845 38    |              |
| Entire premiums collected, . . . . .                        | \$320,496 07 |              |
| Less reinsurance and return premiums, . . .                 | 82,734 95    |              |
| Net cash fire premiums received, . . . . .                  |              | \$237,761 12 |
| Interest received on mortgages, . . . . .                   |              | 13,955 35    |
| Interest and dividends received from all other sources, . . |              | 9,036 64     |
| Income from all other sources, . . . . .                    |              | 119 00       |
| Gross cash income, . . . . .                                |              | \$260,872 11 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$192,724 39 |              |
| Deduct salvage and reinsurance, . . . . .          | 33,055 40    |              |
| Net cash paid for fire losses, . . . . .           |              | \$159,668 99 |
| Cash dividends paid, . . . . .                     |              | 12,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 45,897 88    |
| for salaries of officers and employees, . . . . .  |              | 13,908 34    |
| for State and local taxes, . . . . .               |              | 6,800 63     |
| for incidentals, . . . . .                         |              | 24,877 27    |
| Gross cash expenditures, . . . . .                 |              | \$263,153 06 |

## RISKS AND PREMIUMS.

|                                       |                   | Premiums.    |
|---------------------------------------|-------------------|--------------|
| Fire risks outstanding Dec. 31, 1897, | . \$33,467,905 00 | \$409,871 53 |
| Fire risks written during 1898,       | . 27,812,620 00   | 319,664 35   |
| Total,                                | . \$61,280,525 00 | \$729,535 88 |
| Deduct risks expired and terminated,  | . 27,093,099 00   | 336,630 75   |
| In force at end of year,              | . \$34,187,426 00 | \$392,905 13 |
| Deduct amount reinsured,              | . 3,602,389 00    | 47,158 04    |
| Net amount in force,                  | . \$30,585,037 00 | \$345,747 09 |

## MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company,       | . \$2,767,098 00 |
| Losses paid from organization of company,             | . 1,288,913 00   |
| Fire losses incurred during the year,                 | . 156,254 00     |
| Cash dividends declared from organization of company, | . 126,000 00     |
| Dividends declared during the year (6 per cent.),     | . 12,000 00      |
| Company's stock owned by directors,                   | . 99,900 00      |

**"GRANITE STATE FIRE INSURANCE COMPANY,"**  
**PORTSMOUTH, N. H.**

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

PAID-UP CAPITAL, \$300,000.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                    | Par Value.  | Market Value. |
|------------------------------------|-------------|---------------|
| State of Massachusetts bonds,      | \$20,000 00 | \$22,800 00   |
| Boston, Mass., bonds,              | 10,000 00   | 10,937 50     |
| Quincy, Mass., bonds,              | 6,000 00    | 7,129 20      |
| Malden, Mass., bonds,              | 5,000 00    | 5,416 50      |
| Taunton, Mass., bonds,             | 8,000 00    | 9,028 00      |
| Manchester, N. H., bonds,          | 100,000 00  | 106,150 00    |
| Portsmouth, N. H., bonds,          | 10,000 00   | 11,144 05     |
| Dover, N. H., bonds,               | 10,000 00   | 10,828 00     |
| Nashua, N. H., bonds,              | 10,000 00   | 11,117 70     |
| Concord, N. H., bonds,             | 1,000 00    | 1,147 20      |
| Laconia, N. H., bonds,             | 10,000 00   | 11,528 60     |
| Pittsfield, N. H., bonds,          | 2,500 00    | 2,711 25      |
| Peterborough, N. H., bonds,        | 4,000 00    | 4,327 40      |
| Newport, N. H., bonds,             | 5,000 00    | 5,259 00      |
| Hillsborough County, N. H., bonds, | 10,000 00   | 11,428 00     |
| Coos County, N. H., bonds,         | 5,000 00    | 5,077 00      |
| Rockingham County, N. H., bonds,   | 4,000 00    | 4,514 00      |
| Columbia County, Wash., bonds,     | 8,000 00    | 8,480 00      |
| Burlington, Vt., bonds,            | 5,000 00    | 5,599 00      |
| Concord & Montreal R.R. bonds,     | 10,000 00   | 11,100 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| New Hampshire Trust Co. bonds, . . . .         | \$9,000 00          | \$7,200 00          |
| Eastman Freight Car Heater Co. bonds, . .      | 26,000 00           | 26,000 00           |
| Nashua Card & Glazed Paper Co. bonds, . .      | 5,000 00            | 5,000 00            |
| Tacoma Traction Co. bonds, . . . . .           | 2,361 90            | 2,361 90            |
| Emporia Electric & Gas Light Co. bonds, . .    | 7,000 00            | 7,000 00            |
| Chippewa Falls Water Works Co. bonds, . .      | 10,500 00           | 10,500 00           |
| Water, L. & P. Co., St. Cloud, Minn., bonds, . | 10,000 00           | 10,000 00           |
| 123 shares Boston & Maine R.R., . . . .        | 12,300 00           | 20,910 00           |
| 133 " Dover Gas Light Co., . . . . .           | 3,325 00            | 3,325 00            |
| 50 " Wolfeboro' Loan & Banking Co., . .        | 5,000 00            | 5,000 00            |
| 51 " Worcester, Nashua & Rochester R.R., .     | 5,100 00            | 6,630 00            |
| 35 " Concord & Montreal R.R., . . . .          | 3,500 00            | 6,230 00            |
| 40 " Indian Head N'l B'k, Nashua, N. H., .     | 3,200 00            | 3,200 00            |
|  | <u>\$345,786 90</u> | <u>\$379,079 30</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |                     |
|---|-------------|---------------------|
| Cash value of unencumbered real estate, . .         | \$30,200 00 |                     |
| Loans on mortgage of real estate (first liens *), . | 20,223 10   |                     |
| Interest due or accrued thereon, . . . .            | 318 64      |                     |
| Stocks and bonds, as per schedule, . . . .          | 379,079 30  |                     |
| Loans on collateral security, as per schedule, .    | 2,132 25    |                     |
| Cash in the office of the company, . . . .          | 49,675 59   |                     |
| Premiums in course of collection (gross), . .       | 58,466 23   |                     |
| Reinsurance due on losses paid, . . . . .           | 307 61      |                     |
| Gross assets, . . . . .                             |             | <u>\$540,402 72</u> |

## LIABILITIES.

|   |                    |                    |
|---|--------------------|--------------------|
| Losses adjusted, unpaid, . . . . .            | \$13,225 89        |                    |
| claimed and reported, . . . . .               | 14,740 97          |                    |
| disputed or resisted, . . . . .               | 3,100 00           |                    |
| Total amount of losses, . . . . .             | <u>\$31,066 86</u> |                    |
| Less reinsurance, . . . . .                   | 4,572 86           |                    |
| Net amount of unpaid losses, . . . . .        | <u>\$26,494 00</u> |                    |
| Unearned premiums on outstanding risks, . .   | 208,964 65         |                    |
| Due and accrued for rent, salaries, etc., . . | 930 54             |                    |
| State and local taxes, . . . . .              | 203 33             |                    |
| Commissions and brokerage, . . . . .          | 8,954 77           |                    |
| Return premiums, . . . . .                    | 3,802 83           |                    |
| Reinsurance, . . . . .                        | 10,341 25          |                    |
| Gross liabilities, except capital, . . . . .  |                    | <u>259,691 37</u>  |
| Surplus as regards policy holders, . . . . .  |                    | \$280,711 35       |
| Paid-up capital, . . . . .                    |                    | 200,000 00         |
| Surplus over capital, . . . . .               |                    | <u>\$80,711 35</u> |

\* Value of lands mortgaged, . . . . . \$30,500 00  
Value of buildings thereon, . . . . . 20,100 00  
Amount of insurance held as collateral, . . . . . 15,000 00

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . .                | \$45,307 68  |              |
| Premiums on risks written or renewed, . . .                   | 421,342 63   |              |
| Total, . . . . .  | \$466,650 31 |              |
| Premiums now in course of collection, . . .                   | 58,466 23    |              |
| Entire premiums collected, . . . . .                          | \$408,184 08 |              |
| Less reinsurance and return premiums, . . .                   | 92,411 81    |              |
| Net cash fire premiums received, . . . . .                    |              | \$315,772 27 |
| Interest received on mortgages, . . . . .                     |              | 1,276 49     |
| Interest and dividends received from all other sources, . . . |              | 14,661 73    |
| Income from rents, . . . . .                                  |              | 1,743 99     |
| Gross cash income, . . . . .                                  |              | \$338,454 48 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$212,615 55 |              |
| Deduct salvage and reinsurance, . . . . .          | 32,874 67    |              |
| Net cash paid for fire losses, . . . . .           |              | \$179,740 88 |
| Cash dividends paid, . . . . .                     |              | 12,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 60,018 58    |
| for salaries of officers and employees, . . . . .  |              | 10,075 00    |
| for State and local taxes, . . . . .               |              | 6,757 80     |
| for rent and incidentals, . . . . .                |              | 23,498 96    |
| Gross cash expenditures, . . . . .                 |              | \$292,091 22 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . .    | \$38,650,540 00 | \$464,932 16 |
| Fire risks written during 1898, . . . . .      | 33,278,641 00   | 421,342 63   |
| Total, . . . . .                               | \$71,929,181 00 | \$886,274 79 |
| Deduct risks expired and terminated, . . . . . | 27,002,357 00   | 359,495 25   |
| In force at end of year, . . . . .             | \$44,926,824 00 | \$526,779 54 |
| Deduct amount reinsured, . . . . .             | 11,494,929 00   | 130,540 04   |
| Net amount in force, . . . . .                 | \$33,431,895 00 | \$396,239 50 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .       | \$6,044,328 00 |
| Losses paid from organization of company, . . . . .         | 2,681,905 00   |
| Fire losses incurred during the year, . . . . .             | 179,246 00     |
| Cash dividends declared from organization of company, . . . | 108,000 00     |
| Dividends declared during the year (6 per cent.), . . . . . | 12,000 00      |
| Company's stock owned by directors, . . . . .               | 128,500 00     |

## "THE GREENWICH INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

MASON A. STONE, *President*.WALTER B. WARD, *Ass't Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value.  |
|---|--------------|----------------|
| United States government bonds, . . . .       | \$46,500 00  | \$52,080 00    |
| District of Columbia bonds, . . . .           | 125,000 00   | 147,500 00     |
| Harlem River & Port Chester R.R. bonds, .     | 10,000 00    | 11,100 00      |
| Albany & Susquehanna R.R. bonds, . . .        | 80,000 00    | 93,600 00      |
| The Oswego & Syracuse R.R. Co. bonds, .       | 53,000 00    | 62,540 00      |
| State of Georgia bonds, . . . .               | 25,000 00    | 25,000 00      |
| The Central of Georgia Railway Co. bonds, .   | 25,000 00    | 26,000 00      |
| Consolidated Gas Co. of New York stock, .     | 100,000 00   | 195,000 00     |
| Rensselaer & Saratoga R.R. Co. stock, . .     | 60,000 00    | 110,400 00     |
| The Valley R.R. Co. stock, . . . .            | 35,000 00    | 40,250 00      |
| National Broadway Bank stock, . . . .         | 17,500 00    | 39,375 00      |
| Delaware & Hudson Canal Co. stock, . . .      | 60,000 00    | 63,600 00      |
| N. Y., Lackawanna & West'n R.R. Co. stock,    | 25,000 00    | 31,250 00      |
| Chicago & North Western R'y Co. stock, .      | 30,000 00    | 56,400 00      |
| Chicago, Milwaukee & St. Paul R'y Co. stock,  | 50,000 00    | 83,000 00      |
| St. Paul, Minneapolis & Man. R'y Co. stock, . | 40,000 00    | 70,000 00      |
| Morris & Essex R.R. Co. stock, . . . .        | 5,000 00     | 8,750 00       |
|   | <hr/>        | <hr/>          |
|   | \$787,000 00 | \$1,115,845 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                      |
|---|--------------|----------------------|
| Cash value of unencumbered real estate, . .   | \$200,000 00 |                      |
| Stocks and bonds, as per schedule, . . .      | 1,115,845 00 |                      |
| Cash in the office of the company, . . . .    | 11,599 73    |                      |
| Cash deposited in bank, . . . .               | 76,005 89    |                      |
| Interest due and accrued, . . . .             | 437 50       |                      |
| Premiums in course of collection (gross), .   | 189,248 14   |                      |
| Notes taken for marine and inland risks, .    | 26,273 43    |                      |
| Reinsurance due on losses paid, . . . .       | 5,348 67     |                      |
| Prem's more than three mos. due, . \$8,837 80 |              |                      |
| Gross assets, . . . .                         | <hr/>        | \$1,624,758 36       |
| Deduct special deposits in other States, . .  | . . . .      | 37,200 00            |
| Balance, . . . .                              | . . . .      | <hr/> \$1,587,558 36 |

## LIABILITIES.

|                                      |                    |
|--------------------------------------|--------------------|
| Losses adjusted, unpaid, . . . .     | \$15,431 13        |
| claimed and reported, . . . .        | 156,295 27         |
| disputed or resisted, . . . .        | 38,182 84          |
| Total amount of losses, . . . .      | <hr/> \$209,909 24 |
| Less reinsurance, . . . .            | 21,931 31          |
| Net amount of unpaid losses, . . . . | <hr/> \$187,977 93 |



|   |                |                |
|---|----------------|----------------|
| Unearned premiums on outstanding risks, . . . . . | \$771,594 35   |                |
| Reclaimable on perpetual fire policies, . . . . . | 981 50         |                |
| State and local taxes, . . . . .                  | 5,000 00       |                |
| Commissions and brokerage, . . . . .              | 35,000 00      |                |
| Return premiums, . . . . .                        | 14,094 06      |                |
| Miscellaneous, . . . . .                          | 7,098 37       |                |
| Reinsurance disallowed, . . . . .                 | 12,893 76      |                |
|   | <hr/>          |                |
| Gross liabilities, except capital, . . . . .      | \$1,034,589 97 |                |
| Deduct liability on special deposits, . . . . .   | 33,030 11      |                |
|   | <hr/>          | \$1,001,559 86 |
|   |                | <hr/>          |
| Surplus as regards policy holders, . . . . .      | \$585,998 50   |                |
| Paid-up capital, . . . . .                        | 200,000 00     |                |
|   | <hr/>          |                |
| Surplus over capital, . . . . .                   | \$385,998 50   |                |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$154,509 23   |                |
| Same not collected, . . . . .                               | 18,963 45      |                |
|   | <hr/>          |                |
| Net collected, . . . . .                                    | \$135,545 78   |                |
| Premiums on risks written or renewed, . . . . .             | 1,249,092 34   |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$1,384,638 12 |                |
| Premiums now in course of collection, . . . . .             | 196,997 79     |                |
|   | <hr/>          |                |
| Entire premiums collected, . . . . .                        | \$1,187,640 33 |                |
| Less reinsurance and return premiums, . . . . .             | 277,833 07     |                |
| Net cash fire premiums received, . . . . .                  | <hr/>          | \$909,807 26   |
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$9,222 78     |                |
| Same not collected, . . . . .                               | 192 19         |                |
|   | <hr/>          |                |
| Net collected, . . . . .                                    | \$9,030 59     |                |
| Premiums on risks written or renewed, . . . . .             | 152,997 76     |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$162,028 35   |                |
| Premiums now in course of collection, . . . . .             | 6,088 15       |                |
|   | <hr/>          |                |
| Entire premiums collected, . . . . .                        | \$155,940 20   |                |
| Less reinsurance and return premiums, . . . . .             | 14,743 93      |                |
| Net cash marine premiums received, . . . . .                | <hr/>          | 141,196 27     |
| Interest and dividends received from all sources, . . . . . |                | 46,222 16      |
| Income from rents, . . . . .                                |                | 16,562 49      |
| Income from taxes refunded, . . . . .                       |                | 661 29         |
|   |                | <hr/>          |
| Gross cash income, . . . . .                                |                | \$1,114,449 47 |

## EXPENDITURES.

|   |              |                |
|---|--------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$560,848 87 |                |
| Deduct salvage and reinsurance, . . . . .             | 71,832 97    |                |
| Net cash paid for fire losses, . . . . .              |              | \$489,015 90   |
| Cash paid for marine and inland losses, . . . . .     | \$127,314 72 |                |
| Deduct salvage and reinsurance, . . . . .             | 14,710 60    |                |
| Net cash paid for marine and inland losses, . . . . . |              | 112,604 12     |
| Cash dividends paid, . . . . .                        |              | 20,000 00      |
| Cash paid for commissions and brokerage, . . . . .    |              | 205,617 98     |
| for salaries of officers and employees, . . . . .     |              | 127,979 96     |
| for State and local taxes, . . . . .                  |              | 16,577 51      |
| for rent, . . . . .                                   |              | 12,000 00      |
| for miscellaneous, . . . . .                          |              | 115,667 74     |
| for repairs on real estate, . . . . .                 |              | 1,033 57       |
| Gross cash expenditures, . . . . .                    |              | \$1,100,496 78 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$223,112,806 00 | \$1,329,722 23 |
| Fire risks written during 1898, . . . . .         | 172,049,846 00   | 1,249,092 34   |
| Total, . . . . .                                  | \$395,162,652 00 | \$2,578,814 57 |
| Deduct risks expired and terminated, . . . . .    | 158,198,692 00   | 1,111,956 05   |
| In force at end of year, . . . . .                | \$236,963,960 00 | \$1,466,858 52 |
| Deduct amount reinsured, . . . . .                | 22,679,822 00    | 171,375 62     |
| Net amount in force, . . . . .                    | \$214,284,138 00 | \$1,295,482 90 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$2,870,911 00   | \$92,202 98    |
| Marine risks written during 1898, . . . . .       | 43,161,316 00    | 152,997 76     |
| Total, . . . . .                                  | \$46,032,227 00  | \$245,200 74   |
| Deduct risks expired and terminated, . . . . .    | 43,615,077 00    | 163,642 99     |
| In force at end of year, . . . . .                | \$2,417,150 00   | \$81,557 75    |
| Deduct amount reinsured, . . . . .                | 32,750 00        | 863 18         |
| Net amount in force, . . . . .                    | \$2,384,400 00   | \$80,694 62    |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$19,400,626 00 |
| Losses paid from organization of company, . . . . .             | 11,795,148 00   |
| Fire losses incurred during the year, . . . . .                 | 510,119 00      |
| Marine and inland losses incurred during the year, . . . . .    | 131,251 00      |
| Cash dividends declared from organization of company, . . . . . | 2,148,000 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 20,000 00       |
| Company's stock owned by directors, . . . . .                   | 78,525 00       |

**"HANOVER FIRE INSURANCE COMPANY," NEW YORK, N. Y.**

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

I. REMSEN LANE, *President.*

CHARLES L. BOE, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| United States bonds, . . . . .                             | \$68,000 00 | \$73,280 00   |
| State of Georgia bonds, . . . . .                          | 25,000 00   | 29,000 00     |
| City of Richmond, Va., bonds, . . . . .                    | 50,000 00   | 56,500 00     |
| Flint & Père Marquette R.R. bonds, . . . . .               | 80,000 00   | 85,700 00     |
| Cincinnati & Springfield R'y bonds, . . . . .              | 19,000 00   | 19,950 00     |
| Central Railroad Co. of New Jersey bonds, . . . . .        | 100,000 00  | 115,000 00    |
| Milwaukee and Northern R.R. bonds, . . . . .               | 5,000 00    | 6,050 00      |
| Chicago, Milwaukee & St. Paul R'y bonds, . . . . .         | 20,000 00   | 23,100 00     |
| Pennsylvania Company bonds, . . . . .                      | 86,000 00   | 40,680 00     |
| Flint & Père Marquette R.R. bonds, . . . . .               | 30,000 00   | 30,000 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .         | 25,000 00   | 25,750 00     |
| N. Y., New Haven & Hart. R.R. certificates, . . . . .      | 50,000 00   | 86,000 00     |
| Cin., Indianapolis, St. Louis & Chic. R'y bonds, . . . . . | 25,000 00   | 25,500 00     |
| Brooklyn City R.R. bonds, . . . . .                        | 25,000 00   | 29,000 00     |
| Lehigh Valley Terminal Co. bonds, . . . . .                | 20,000 00   | 22,600 00     |
| Atchison, Topeka & Santa Fé R'y bonds, . . . . .           | 55,000 00   | 54,450 00     |
| Erie R.R. Co. prior lien bonds, . . . . .                  | 50,000 00   | 47,000 00     |
| N. Y., Susquehanna & Western R.R. bonds, . . . . .         | 25,000 00   | 27,500 00     |
| Chic., Indianapolis & Louisville R'y bonds, . . . . .      | 15,000 00   | 16,050 00     |
| Columbus & Ninth Ave. (N. Y.) R.R. bonds, . . . . .        | 10,000 00   | 12,400 00     |
| New York city water stock, . . . . .                       | 160,000 00  | 160,000 00    |
| New York city bonds, . . . . .                             | 175,000 00  | 175,000 00    |
| 100 shares Rensselaer & Saratoga R.R., . . . . .           | 10,000 00   | 18,400 00     |
| 340 " Rome, Watert'n & Ogdensb. R.R., . . . . .            | 84,000 00   | 43,520 00     |
| 220 " Chicago, Burl. & Quincy R.R., . . . . .              | 22,000 00   | 27,280 00     |
| 231 " Chic., Rock Island & Pacific R'y, . . . . .          | 23,100 00   | 26,103 00     |
| 500 " Chicago & Northwestern R'y, . . . . .                | 50,000 00   | 71,000 00     |
| 1,000 " N. Y. Cent. & Hudson River R.R., . . . . .         | 100,000 00  | 122,000 00    |
| 300 " St. Paul, Minn. & Manitoba R'y, . . . . .            | 30,000 00   | 51,900 00     |
| 350 " Chicago & Northwestern R'y, . . . . .                | 35,000 00   | 64,750 00     |
| 191 " Syracuse, Bing. & N. Y. R.R., . . . . .              | 19,100 00   | 30,942 00     |
| 500 " Cleve., Cin., Chic. & St. Louis R'y, . . . . .       | 50,000 00   | 47,500 00     |
| 2,600 " Pennsylvania R.R. Co., . . . . .                   | 130,000 00  | 158,600 00    |
| 450 " Chic., Milwaukee & St. Paul R'y, . . . . .           | 45,000 00   | 74,700 00     |
| 500 " Beech Creek Railroad Co., . . . . .                  | 25,000 00   | 25,000 00     |
| 100 " Chicago & Alton R.R., . . . . .                      | 10,000 00   | 16,900 00     |
| 220 " Illinois Central Railroad, . . . . .                 | 22,000 00   | 22,200 00     |
| 350 " Pittsb'gh, Ft Wayne & Chic. R.R., . . . . .          | 35,000 00   | 61,250 00     |
| 400 " Erie & Pittsburgh R.R., . . . . .                    | 20,000 00   | 27,600 00     |
| 700 " Pittsb'gh, McKeesp't & Yough'y, . . . . .            | 35,000 00   | 47,950 00     |
| 150 " Morris & Essex R.R., . . . . .                       | 7,500 00    | 13,200 00     |
| 7 " Chic., Ind. & Louisville R'y, . . . . .                | 700 00      | 224 00        |

|  | Par Value.            | Market Value.         |
|--|-----------------------|-----------------------|
| 60 shares Phil., Wilm'gton & Balt. R.R. Co., . | \$3,000 00            | \$4,800 00            |
| 300 " Northern Pacific Railway Co., .          | 30,000 00             | 23,100 00             |
| 75 " Metropolitan National Bank, .             | 7,500 00              | 75 00                 |
| 150 " American Exchange Nat'l Bank, .          | 15,000 00             | 25,800 00             |
| 36 " Western Nat'l Bank, New York, .           | 3,600 00              | 5,760 00              |
| 75 " The Bank of America, . . .                | 7,500 00              | 27,000 00             |
| 500 " Consolidated Gas Co., New York, .        | 50,000 00             | 97,000 00             |
| 550 " Western Union Telegraph Co., .           | 55,000 00             | 50,600 00             |
|  | <u>\$1,893,000 00</u> | <u>\$2,295,664 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                       |
|--|--------------|-----------------------|
| Cash value of unencumbered real estate, .          | \$450,000 00 |                       |
| Loans on mortgage of real estate (first liens*),   | 7,000 00     |                       |
| Interest due or accrued thereon, . . .             | 29 16        |                       |
| Stocks and bonds, as per schedule, . . .           | 2,295,664 00 |                       |
| Cash in the office of the company, . . .           | 53,374 90    |                       |
| Cash deposited in bank, . . . . .                  | 48,803 69    |                       |
| Interest due and accrued, . . . . .                | 18,062 50    |                       |
| Premiums in course of collection (gross), .        | 202,658 75   |                       |
| Rents due and accrued, . . . . .                   | 485 75       |                       |
| Reinsurance due for losses paid, . . . .           | 163 73       |                       |
| Prem's more than three mos. due, . \$5,557 51      |              |                       |
| Gross assets, . . . . .                            |              | <u>\$3,076,242 48</u> |
| Deduct special deposits in other States, . . . . . |              | 85,500 00             |
| Balance, . . . . .                                 |              | <u>\$2,990,742 48</u> |

## LIABILITIES.

|  |                       |                     |
|--|-----------------------|---------------------|
| Losses adjusted, unpaid, . . . . .           | \$100,363 01          |                     |
| claimed and reported, . . . . .              | 69,166 19             |                     |
| disputed or resisted, . . . . .              | 25,922 71             |                     |
| Total amount of losses, . . . . .            | <u>\$195,451 91</u>   |                     |
| Less reinsurance, . . . . .                  | 9,082 77              |                     |
| Net amount of unpaid losses, . . . . .       | <u>\$186,419 14</u>   |                     |
| Unearned premiums on outstanding risks, .    | 1,145,576 84          |                     |
| Commissions and brokerage, . . . . .         | 41,151 66             |                     |
| Reinsurance, . . . . .                       | 11,372 62             |                     |
| Gross liabilities, except capital, . . . .   | <u>\$1,384,520 26</u> |                     |
| Deduct liability on special deposits, . . .  | 45,545 98             |                     |
|  |                       | <u>1,338,974 28</u> |
| Surplus as regards policy holders, . . . . . |                       | \$1,651,768 20      |
| Paid-up capital, . . . . .                   |                       | 1,000,000 00        |
| Surplus over capital, . . . . .              |                       | <u>\$651,768 20</u> |

|   |            |
|---|------------|
| * Value of lands mortgaged, . . . . .             | \$4,500 00 |
| Value of buildings thereon, . . . . .             | 11,000 00  |
| Amount of insurance held as collateral, . . . . . | 7,000 00   |

## INCOME.

|   |                       |  |
|---|-----------------------|--|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$250,512 86          |  |
| Same not collected, . . . . .                                     | 5,589 01              |  |
| Net collected, . . . . .  | <u>\$244,923 35</u>   |  |
| Premiums on risks written or renewed, . . . . .                   | 1,722,202 72          |  |
| Total, . . . . .  | <u>\$1,967,126 07</u> |  |
| Premiums now in course of collection, . . . . .                   | 208,216 26            |  |
| Entire premiums collected, . . . . .                              | <u>\$1,758,909 81</u> |  |
| Less reinsurance and return premiums, . . . . .                   | 309,433 12            |  |
| Net cash fire premiums received, . . . . .                        | <u>\$1,449,476 69</u> |  |
| Interest received on mortgages, . . . . .                         | 350 00                |  |
| Interest and dividends received from all other sources, . . . . . | 94,390 04             |  |
| Income from rents, . . . . .                                      | 14,727 62             |  |
| Income from all other sources, . . . . .                          | <u>22,610 07</u>      |  |
| Gross cash income, . . . . .                                      | \$1,581,554 42        |  |

## EXPENDITURES.

|  |                     |  |
|--|---------------------|--|
| Cash paid for fire losses, . . . . .               | \$1,031,062 82      |  |
| Deduct salvage and reinsurance, . . . . .          | 97,546 26           |  |
| Net cash paid for fire losses, . . . . .           | <u>\$933,516 56</u> |  |
| Cash dividends paid, . . . . .                     | 100,000 00          |  |
| Cash paid for commissions and brokerage, . . . . . | 262,421 53          |  |
| for salaries of officers and employees, . . . . .  | 147,853 22          |  |
| for State and local taxes, . . . . .               | 45,583 03           |  |
| for miscellaneous, . . . . .                       | <u>100,663 15</u>   |  |
| Gross cash expenditures, . . . . .                 | \$1,590,037 48      |  |

## RISKS AND PREMIUMS.

|   |                         | Premiums.             |
|---|-------------------------|-----------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$210,487,768 00        | \$2,363,344 70        |
| Fire risks written during 1898, . . . . .       | 157,146,439 00          | 1,722,202 72          |
| Total, . . . . .                                | <u>\$367,634,207 00</u> | <u>\$4,085,547 42</u> |
| Deduct risks expired and terminated, . . . . .  | 155,003,964 00          | 1,755,677 70          |
| In force at end of year, . . . . .              | <u>\$212,630,243 00</u> | <u>\$2,329,869 72</u> |
| Deduct amount reinsured, . . . . .              | 10,510,111 00           | 103,844 36            |
| Net amount in force, . . . . .                  | <u>\$202,120,132 00</u> | <u>\$2,226,025 36</u> |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$33,240,253 00 |
| Losses paid from organization of company, . . . . .             | 18,819,610 00   |
| Fire losses incurred during the year, . . . . .                 | 906,741 00      |
| Cash dividends declared from organization of company, . . . . . | 2,729,500 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 100,000 00      |
| Company's stock owned by directors, . . . . .                   | 187,950 00      |

## "HARTFORD FIRE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|            |                                     | Par Value.  | Market Value. |
|------------|-------------------------------------|-------------|---------------|
| 315 shares | Ætna National Bank, Hartford, .     | \$31,500 00 | \$45,675 00   |
| 300 "      | American Nat'l Bank, Hartford, .    | 15,000 00   | 22,500 00     |
| 200 "      | Charter Oak Nat'l B'k, Hartford,    | 20,000 00   | 20,000 00     |
| 166 "      | City Bank, Hartford, . . . .        | 16,600 00   | 17,762 00     |
| 100 "      | Conn. River B'k'g Co., Hartford, .  | 3,000 00    | 3,500 00      |
| 304 "      | Conn. Trust and Safe Dep. Co., Ht., | 30,400 00   | 54,720 00     |
| 122 "      | Farm. & Mech. N'l B'k, Hartford,    | 12,200 00   | 14,030 00     |
| 172 "      | First National Bank, Hartford, .    | 17,200 00   | 19,780 00     |
| 556 "      | Hartford Nat'l Bank, Hartford, .    | 55,600 00   | 77,840 00     |
| 150 "      | Mercantile Nat'l Bank, Hartford,    | 500 00      | 500 00        |
| 40 "       | Nat'l Exchange Bank, Hartford, .    | 2,000 00    | 2,700 00      |
| 467 "      | Phoenix National Bank, Hartford,    | 46,700 00   | 59,309 00     |
| 100 "      | State Bank, Hartford, . . . .       | 10,000 00   | 11,200 00     |
| 200 "      | American Ex. Nat'l Bank, N. Y., .   | 20,000 00   | 34,000 00     |
| 150 "      | Bank of America, New York, . .      | 15,000 00   | 56,250 00     |
| 100 "      | Bank of North America, N. Y., .     | 7,000 00    | 9,800 00      |
| 300 "      | Imp. and Traders' N'l B'k, N. Y.,   | 30,000 00   | 142,500 00    |
| 200 "      | Manhattan Co. Bank, New York,       | 10,000 00   | 22,000 00     |
| 334 "      | Merchants' National Bank, N. Y.,    | 16,700 00   | 25,050 00     |
| 225 "      | Metropolitan Nat'l Bank, N. Y., .   | 22,500 00   | 1,500 00      |
| 100 "      | Nat'l Bank of Commerce, N. Y., .    | 10,000 00   | 21,400 00     |
| 39 "       | Atlantic National Bank, Boston, .   | 3,900 00    | 4,407 00      |
| 70 "       | Blackstone Nat'l Bank, Boston, .    | 7,000 00    | 5,600 00      |
| 125 "      | Boylston National Bank, Boston, .   | 12,500 00   | 15,125 00     |
| 100 "      | First National Bank, Boston, . .    | 10,000 00   | 21,200 00     |
| 24 "       | Hide & Leather N'l Bank, Boston,    | 2,400 00    | 2,574 00      |
| 32 "       | Nat'l B'k of Commerce, Boston, .    | 3,200 00    | 3,544 00      |
| 109 "      | Second National Bank, Boston, .     | 10,900 00   | 18,966 00     |
| 50 "       | First National Bank, Albany, . .    | 5,000 00    | 7,000 00      |
| 150 "      | Bank of Montreal, Montreal, . .     | 30,000 00   | 74,100 00     |
| 43½ "      | Ontario Bank, Bowmanville, . .      | 4,333 33    | 4,940 00      |
| 710 "      | Chicago, Burl. & Quincy R.R., . .   | 71,000 00   | 88,040 00     |
| 770 "      | Chic., Milwaukee & St. Paul R.R.,   | 77,000 00   | 109,220 00    |
| 1,050 "    | Chicago & Northwestern R.R., . .    | 105,000 00  | 158,300 00    |
| 242 "      | Chic., Rock Island & Pacific R.R.,  | 24,200 00   | 27,588 00     |
| 1,000 "    | Conn. & Passumpic Rivers R.R., .    | 100,000 00  | 105,000 00    |
| 120 "      | Connecticut River Co., . . . .      | 12,000 00   | 3,000 00      |
| 20 "       | Connecticut River R.R. Co., . . .   | 2,000 00    | 5,300 00      |
| 500 "      | N. Y. Cent. & Hudson River R.R.,    | 50,000 00   | 61,750 00     |

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| 1,875 shares N. Y., N. H. & Hartford R.R., .    | \$187,500 00 | \$375,000 00  |
| 500 " Northwestern Telegraph Co., .             | 25,000 00    | 29,000 00     |
| 200 " Union Pacific R.R. Co., .                 | 20,000 00    | 8,700 00      |
| 500 " N. Y., Lack. & Western R.R. Co.,          | 50,000 00    | 64,000 00     |
| 80 " Union Pacific, . . . . .                   | 3,000 00     | 2,220 00      |
| 417 " Detroit, Grand Rapids & Western,          | 41,700 00    | 16,680 00     |
| Albany & Susquehanna R.R. bonds, . .            | 50,000 00    | 58,500 00     |
| Alabama State bonds, . . . . .                  | 10,000 00    | 10,800 00     |
| Brooklyn Wharf and Warehouse Co. bonds, .       | 150,000 00   | 141,750 00    |
| Baltimore Belt R.R. bonds, . . . . .            | 100,000 00   | 105,000 00    |
| Belt R.R. and Stock Y'ds bonds of Indianapolis, | 84,000 00    | 96,600 00     |
| Canadian Pacific R.R. bonds, . . . . .          | 48,666 00    | 58,399 20     |
| Chesapeake & Ohio R.R. bonds, . . . .           | 75,000 00    | 88,500 00     |
| Chicago & Western Indiana R.R. bonds, . .       | 416,000 00   | 490,515 00    |
| Chicago & Northwestern R.R. bonds, . .          | 144,000 00   | 161,800 00    |
| Chicago, Burlington & Quincy R.R. bonds, .      | 61,600 00    | 68,493 00     |
| Chicago & Great Western R.R. bonds, . .         | 48,000 00    | 46,440 00     |
| Chicago, Milwaukee & St. Paul bonds, . .        | 100,000 00   | 130,000 00    |
| Chicago & Erie R.R. bonds, . . . . .            | 100,000 00   | 111,500 00    |
| Cincinnati, Ind., St. Louis & Chic. R.R. bonds, | 119,000 00   | 136,850 00    |
| Cincinnati, Hamilton & Dayton R.R. bonds, .     | 55,000 00    | 65,450 00     |
| Cleveland, Cin., Chic. & St. Louis bonds, .     | 270,000 00   | 262,000 00    |
| Cleveland, Columbus, Cin. & Ind. R.R. bonds,    | 58,000 00    | 62,040 00     |
| Connecticut River R.R. bonds, . . . . .         | 1,000 00     | 1,000 00      |
| Central R.R. of New Jersey bonds, . . . .       | 250,000 00   | 288,750 00    |
| Dayton & Michigan R.R. bonds, . . . . .         | 60,000 00    | 66,000 00     |
| Detroit, Grand Rapids & Western bonds, .        | 41,000 00    | 36,900 00     |
| Easton & Amboy R.R. bonds, . . . . .            | 150,000 00   | 163,500 00    |
| Georgia State bonds, . . . . .                  | 25,000 00    | 26,500 00     |
| Harlem River & Port Chester R.R. bonds, .       | 50,000 00    | 56,500 00     |
| Hartford Street Railway Co. bonds, . . .        | 100,000 00   | 105,000 00    |
| Housatonic R.R. rolling stock certificates, .   | 100,000 00   | 101,000 00    |
| Indianapolis & Vincennes R.R. bonds, . .        | 78,000 00    | 94,380 00     |
| Iowa Falls & Sioux City R.R. bonds, . . .       | 100,000 00   | 135,000 00    |
| Jefferson R.R. bonds, . . . . .                 | 100,000 00   | 104,000 00    |
| Lake Shore and Michigan Southern R.R. bonds,    | 110,000 00   | 132,000 00    |
| Lehigh Valley R.R. bonds, . . . . .             | 250,000 00   | 284,250 00    |
| Lehigh Valley R.R. of New York bonds, . .       | 150,000 00   | 157,500 00    |
| Minneapolis Union R.R. bonds, . . . . .         | 50,000 00    | 61,250 00     |
| Montreal Corporation bonds, . . . . .           | 62,500 00    | 67,500 00     |
| Milwaukee, Lake Shore & Western R.R. bonds,     | 50,000 00    | 60,750 00     |
| Nashville & Decatur bonds, . . . . .            | 50,000 00    | 53,500 00     |
| Northern Pacific R.R. bonds, . . . . .          | 80,000 00    | 82,000 00     |
| N. Y. Central & Hudson River R.R. bonds, .      | 50,000 00    | 55,000 00     |
| New York & New England R.R. bonds, . .          | 50,000 00    | 60,750 00     |
| N. Y., New Haven & Hartford R.R. certificates,  | 75,000 00    | 129,375 00    |
| Philadelphia & Reading R.R. bonds, . . .        | 75,000 00    | 89,250 00     |
| Port Reading R.R. bonds, . . . . .              | 50,000 00    | 53,000 00     |
| Richmond, Va., city bonds, . . . . .            | 52,500 00    | 54,600 00     |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| St. Paul & Northern Pacific R.R. bonds, . . .  | \$86,000 00 | \$113,520 00  |
| St. Louis & San Francisco R.R. bonds, . . .    | 50,000 00   | 58,250 00     |
| Terminal R'y Association of St. Louis bonds, . | 75,000 00   | 82,875 00     |
| Topeka, Kansas, Internal Imp. Sewer bonds, .   | 9,000 00    | 9,000 00      |
| Union Pacific R.R. bonds, . . . . .            | 50,000 00   | 50,750 00     |
| Utah & Northern R.R. bonds, . . . . .          | 50,000 00   | 60,000 00     |
| West Shore R.R. bonds, . . . . .               | 100,000 00  | 112,500 00    |

\$5,763,799 33    \$6,974,057 20

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 30 shares Chic. & Northwestern R.R. Co. stock, | \$5,640 00    | \$3,800 00      |
| 64 " Billings & Spencer stock, . . .           | 1,920 00      | 1,000 00        |
| 90 " Pennsylvania R.R. Co. stock, . . .        | 5,400 00      | 10,000 00       |
| 32 " Hart. Steam Boiler & Insp. Co. stock,     | 2,192 00      |                 |
| Brooklyn Wharf & Warehouse Co. bond, .         | 945 00        |                 |
| N. Y., New Haven & Hartford R.R. Co. bond, .   | 3,450 00      |                 |
|  | \$19,547 00   | \$14,800 00     |

#### SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                 |
|--|--------------|-----------------|
| Cash value of unencumbered real estate, . . .      | \$715,541 66 |                 |
| Loans on mortgage of real estate (first liens*), . | 1,509,700 00 |                 |
| Interest due or accrued thereon, . . . . .         | 26,876 17    |                 |
| Stocks and bonds, as per schedule, . . . . .       | 6,974,057 20 |                 |
| Loans on collateral security, as per schedule, .   | 14,800 00    |                 |
| Cash in the office of the company, . . . . .       | 75,266 21    |                 |
| Cash deposited in bank, . . . . .                  | 814,927 34   |                 |
| Interest due and accrued, . . . . .                | 66 46        |                 |
| Premiums in course of collection (gross), . .      | 1,247,990 66 |                 |
| Rents, . . . . .                                   | 3,194 94     |                 |
| Gross assets, . . . . .                            |              | \$11,882,420 64 |
| Deduct special deposits in other States, . . . .   |              | 484,418 82      |
| Balance, . . . . .                                 |              | \$10,898,001 82 |

#### LIABILITIES.

|   |                |                |
|---|----------------|----------------|
| Losses adjusted, unpaid, . . . . .              | \$210,257 46   |                |
| claimed and reported, . . . . .                 | 259,817 39     |                |
| disputed or resisted, . . . . .                 | 50,677 16      |                |
| Unearned premiums on outstanding risks, . .     | 4,965,350 30   |                |
| Commissions and brokerage, . . . . .            | 187,198 60     |                |
| Gross liabilities, except capital, . . . . .    | \$5,673,300 91 |                |
| Deduct liability on special deposits, . . . . . | 227,880 94     |                |
|   |                | 5,445,419 97   |
| Surplus as regards policy holders, . . . . .    |                | \$5,452,581 85 |
| Paid-up capital, . . . . .                      |                | 1,250,000 00   |
| Surplus over capital, . . . . .                 |                | \$4,202,581 85 |

\* Value of property mortgaged, . . . . . \$3,750,575 00  
Amount of insurance held as collateral, . . . . . 982,200 00



## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1898,                          | \$1,234,873 72 |                |
| Same not collected, . . . . .                                     | 15,972 45      |                |
| Net collected, . . . . .  | \$1,218,901 27 |                |
| Premiums on risks written or renewed, . . . . .                   | 7,455,598 38   |                |
| Total, . . . . .  | \$8,674,499 65 |                |
| Premiums now in course of collection, . . . . .                   | 1,247,990 66   |                |
| Entire premiums collected, . . . . .                              | \$7,426,508 99 |                |
| Less reinsurance and return premiums, . . . . .                   | 1,721,054 49   |                |
| Net cash fire premiums received, . . . . .                        |                | \$5,705,454 50 |
| Interest received on mortgages, . . . . .                         |                | 85,111 07      |
| Interest and dividends received from all other sources, . . . . . |                | 312,430 04     |
| Income from rents, . . . . .                                      |                | 12,808 16      |
| Income from all other sources, . . . . .                          |                | 11,018 16      |
| Gross cash income, . . . . .                                      |                | \$6,126,821 93 |

## EXPENDITURES.

|  |                |                |
|--|----------------|----------------|
| Cash paid for fire losses, . . . . .               | \$3,987,527 59 |                |
| Deduct salvage and reinsurance, . . . . .          | 638,361 95     |                |
| Net cash paid for fire losses, . . . . .           |                | \$3,349,165 64 |
| Cash dividends paid, . . . . .                     |                | 400,000 00     |
| Cash paid for commissions and brokerage, . . . . . |                | 908,031 66     |
| for salaries of officers and employees, . . . . .  |                | 464,322 84     |
| for State and local taxes, . . . . .               |                | 169,760 07     |
| for miscellaneous, . . . . .                       |                | 431,724 12     |
| Gross cash expenditures, . . . . .                 |                | \$5,723,004 33 |

## RISKS AND PREMIUMS.

|  |                    | Premiums.       |
|--|--------------------|-----------------|
| Fire risks outstanding Dec. 31, 1897,          | \$801,756,153 00   | \$9,656,052 48  |
| Fire risks written during 1898, . . . . .      | 649,036,236 00     | 7,455,598 38    |
| Total, . . . . .                               | \$1,450,792,389 00 | \$17,111,650 86 |
| Deduct risks expired and terminated, . . . . . | 590,070,551 00     | 7,320,774 13    |
| In force at end of year, . . . . .             | \$860,721,838 00   | \$9,790,876 73  |
| Deduct amount reinsured, . . . . .             | 5,063,257 00       | 70,766 66       |
| Net amount in force, . . . . .                 | \$855,658,581 00   | \$9,720,110 07  |

## MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company, . . . . .       | \$100,982,363 00 |
| Losses paid from organization of company, . . . . .             | 59,387,350 00    |
| Fire losses incurred during the year, . . . . .                 | 3,359,168 00     |
| Cash dividends declared from organization of company, . . . . . | 9,138,100 00     |
| Dividends declared during the year (32 per cent), . . . . .     | 400,000 00       |
| Company's stock owned by directors, . . . . .                   | 192,900 00       |

## "HOME INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

PAID-UP CAPITAL, \$3,000,000.

DANIEL A. HEALD, *President*.THOMAS B. GREENE, }  
A. M. BURTIS, } *Secretaries*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| District of Columbia bonds, . . . .               | \$1,000,000 00 | \$1,185,000 00 |
| United States bonds, . . . . .                    | 600,000 00     | 724,500 00     |
| New York city bonds, . . . . .                    | 600,000 00     | 603,000 00     |
| West Chicago Park warrants, . . . .               | 84,300 00      | 84,300 00      |
| City of Richmond, Va., bonds, . . . .             | 50,000 00      | 56,000 00      |
| Topeka City, Kan., internal imp. bonds, . .       | 22,211 83      | 22,211 83      |
| City of Greeley, Col., water bonds, . . .         | 25,000 00      | 25,000 00      |
| State of Georgia bonds, . . . . .                 | 25,000 00      | 26,500 00      |
| N. Y., Chic. & St. Louis R.R. Co. bonds, . .      | 112,000 00     | 118,720 00     |
| Albemarle & Chesapeake Canal Co. bonds, .         | 65,000 00      | 65,000 00      |
| New York & Harlem R.R. bonds, . . . .             | 100,000 00     | 105,000 00     |
| Ohio & West Virginia Railway Co bonds, .          | 100,000 00     | 106,000 00     |
| Cleve., Columbus, Cin. & Indianap. R.R. b'ds,     | 100,000 00     | 137,000 00     |
| Louisville, New Albany & Chic. R'y bonds, .       | 100,000 00     | 116,000 00     |
| West Shore Railway bonds, . . . . .               | 100,000 00     | 110,000 00     |
| The Ann Arbor R.R. Co. bonds, . . . . .           | 155,000 00     | 139,500 00     |
| Dunkirk, Warren & Pittsburgh R'y Co. bonds,       | 100,000 00     | 104,000 00     |
| Peoria, Decatur & Evansville Railway bonds, .     | 57,000 00      | 53,580 00      |
| Jeffersonville, Madison & Indianap. R.R. Co b'ds, | 84,000 00      | 94,080 00      |
| Chic., St. Paul, Minn. & Omaha R'y Co. b'ds, .    | 50,000 00      | 67,500 00      |
| Virginia Midland Railway Co. bonds, . . .         | 50,000 00      | 55,000 00      |
| Cleveland Terminal & Valley R.R. Co. bonds,       | 50,000 00      | 44,500 00      |
| Louisville, Henderson & St. Louis R'y Co. b'ds,   | 25,000 00      | 20,750 00      |
| Standard Gaslight Co. bonds, . . . . .            | 50,000 00      | 57,500 00      |
| Des Moines Water Works Co. bonds, . . . .         | 50,000 00      | 40,000 00      |
| Denver Union Water Co. bonds, . . . . .           | 48,000 00      | 40,800 00      |
| Streator, Ill., Aqueduct Co. bonds, . . . .       | 10,000 00      | 10,000 00      |
| 7,500 shares Pennsylvania R.R. Co., . . .         | 375,000 00     | 457,500 00     |
| 5,000 " Morris & Essex R.R. Co., . . . .          | 250,000 00     | 440,000 00     |
| 2,617 " United N. J. R.R. & Canal Co., . .        | 261,700 00     | 685,654 00     |
| 2,500 " Pitts., Ft. Wayne & Chic. R'y Co., .      | 250,000 00     | 437,500 00     |
| 5,000 " Chic., Mil. & St. Paul R'y Co., . .       | 500,000 00     | 715,000 00     |
| 2,500 " Chicago, Burl. & Quincy R.R. Co., .       | 250,000 00     | 312,500 00     |
| 1,000 " Chic., St. Pl., Minn. & Om. R'y Co., .    | 100,000 00     | 170,000 00     |
| 1,000 " Ft. Wayne & Jackson R.R. Co., . .         | 100,000 00     | 130,000 00     |
| 1,000 " Rensselaer & Saratoga R.R. Co., . .       | 100,000 00     | 184,000 00     |
| 1,000 " Connecticut River R.R. Co., . . .         | 100,000 00     | 264,000 00     |
| 1,000 " Chicago & Northwest'n R'y Co., . .        | 100,000 00     | 187,000 00     |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 428 shares New York & Harlem R.R. Co., .  | \$21,400 00 | \$77,040 00   |
| 400 " Cleveland & Pittsburgh R.R. Co., .  | 20,000 00   | '36,000 00    |
| 763 " Standard Gas Light Co., . . . .     | 76,300 00   | 115,057 00    |
| 400 " National Broadway Bank, . . . .     | 10,000 00   | 22,500 00     |
| 200 " Amer. Exchange N'l B'k of N. Y., .  | 20,000 00   | 34,000 00     |
| 200 " Mercantile Nat. Bank of N. Y., . .  | 20,000 00   | 34,000 00     |
| 200 " Nat. B'k of Commerce in N. Y., . .  | 20,000 00   | 41,200 00     |
| 200 " Manhattan Company, N. Y., . . .     | 10,000 00   | 23,000 00     |
| 200 " Mer. Exchange N'l B'k of N. Y., .   | 10,000 00   | 12,000 00     |
| 200 " Nassau Bank, . . . . .              | 10,000 00   | 15,000 00     |
| 200 " Chatham Nat. Bank of N. Y., . . .   | 5,000 00    | 14,750 00     |
| 200 " N'l Butch. & Drov. B'k of N. Y., .  | 5,000 00    | 3,500 00      |
| 200 " Fourth National Bank of N. Y., . .  | 20,000 00   | 35,000 00     |
| 100 " Bank of America, N. Y., . . . . .   | 10,000 00   | 37,000 00     |
| 100 " Hanover National Bank of N. Y., .   | 10,000 00   | 50,000 00     |
| 100 " N'l B'k of the Republic of N. Y., . | 10,000 00   | 17,500 00     |
| 200 " Franklin Trust Co., Brooklyn, . .   | 20,000 00   | 51,000 00     |
| 50 " Metropolitan Trust Co., . . . . .    | 5,000 00    | 16,000 00     |
| 100 " Long Island Loan & Trust Co., . .   | 10,000 00   | 24,500 00     |

\$6,511,911 83 \$8,553,642 83

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Des Moines & Fort Dodge R.R. bonds, . .      | \$44,000 00   | \$25,000 00     |
| 560 shares National Bank of North America, . | 54,880 00     | 44,300 00       |
| 358 " Georgia R.R. & Banking Co., . . .      | 71,600 00     | 35,000 00       |
| Dakota & Great Southern Railway Co. bonds, . | 2,280 00      | 1,250 00        |
| 50 shares National Bank of Commerce, . . .   | 10,300 00     | 5,500 00        |
| 5 " Continental National Bank, . . . .       | 640 00        | 575 00          |
| Indiana, Decatur & Western bonds, . . . .    | 2,020 00      | 7,500 00        |
| Northern Pacific Railway Co. bonds, . . .    | 3,030 00      |                 |
| Western New York & Penn. R.R. bonds, . . .   | 2,160 00      |                 |
| Cleve., Cin., Chic. & St. Louis bonds, . . . | 1,840 00      | 2,500 00        |
| 20 shares Union Pacific stock, . . . . .     | 1,480 00      |                 |
| Cleveland & Canton R.R. trust receipts, . .  | 2,160 00      |                 |
|  | \$196,390 00  | \$121,625 00    |

SUMMARY OF ASSETS DEC. 31, 1898.\*

|  |                |
|--|----------------|
| Cash value of unencumbered real estate, . .        | \$1,759,249 74 |
| Loans on mortgage of real estate (first liens†), . | 248,498 33     |
| Interest due or accrued thereon, . . . . .         | 8,921 95       |
| Stocks and bonds, as per schedule, . . . .         | 8,553,642 83   |

\* The company holds, also, instalment premium notes to the amount of \$715,517.50, which do not enter into or form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

|   |              |
|---|--------------|
| † Value of lands mortgaged, . . . . .           | \$371,500 00 |
| Value of buildings thereon, . . . . .           | 244,000 00   |
| Amount of insurance held as collateral, . . . . | 167,300 00   |

|  |                        |
|--|------------------------|
| Loans on collateral security, as per schedule, .   | \$121,625 00           |
| Cash deposited in bank, . . . . .                  | 594,130 72             |
| Interest due and accrued, . . . . .                | 41,112 23              |
| Premiums in course of collection (gross), .        | 844,446 26             |
| Notes taken for marine and inland risks, .         | 1,605 95               |
| Prem's more than three mos. due, .                 | \$6,840 63             |
| Gross assets, . . . . .                            | <u>\$12,473,238 01</u> |
| Deduct special deposits in other States, . . . . . | 141,750 00             |
| Balance, . . . . .                                 | <u>\$12,331,488 01</u> |

## LIABILITIES.

|   |                       |
|---|-----------------------|
| Losses adjusted, unpaid, . . . . .              | \$135,638 62          |
| claimed and reported, . . . . .                 | 587,004 72            |
| disputed or resisted, . . . . .                 | 45,909 11             |
| Total amount of losses, . . . . .               | <u>\$768,552 45</u>   |
| Less reinsurance, . . . . .                     | 332,905 00            |
| Net amount of unpaid losses, . . . . .          | <u>\$435,647 45</u>   |
| Unearned premiums on outstanding risks, .       | 4,229,478 00          |
| Commissions and brokerage, . . . . .            | 40,153 62             |
| Reinsurance, . . . . .                          | 208,984 36            |
| Reinsurance disallowed, . . . . .               | 59,497 22             |
| Gross liabilities, except capital, . . . . .    | <u>\$4,973,760 65</u> |
| Deduct liability on special deposits, . . . . . | 107,954 55            |
|   | <u>4,865,806 10</u>   |
| Surplus as regards policy holders, . . . . .    | <u>\$7,465,676 91</u> |
| Paid-up capital, . . . . .                      | 3,000,000 00          |
| Surplus over capital, . . . . .                 | <u>\$4,465,676 91</u> |

## INCOME.

|  |                       |
|--|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, .   | \$744,112 38          |
| Premiums on risks written or renewed, . .    | 5,537,403 73          |
| Total, . . . . .                             | <u>\$6,281,516 11</u> |
| Premiums now in course of collection, . .    | 776,572 95            |
| Entire premiums collected, . . . . .         | <u>\$5,504,943 16</u> |
| Less reinsurance and return premiums, . .    | 1,464,416 74          |
| Net cash fire premiums received, . . . . .   | <u>\$4,040,496 42</u> |
| Marine premiums outstanding Dec. 31, 1897, . | \$51,375 54           |
| Premiums on risks written or renewed, . .    | 373,226 16            |
| Total, . . . . .                             | <u>\$424,601 70</u>   |
| Premiums now in course of collection, . .    | 76,319 89             |
| Entire premiums collected, . . . . .         | <u>\$348,281 81</u>   |
| Less reinsurance and return premiums, . .    | 156,914 35            |
| Net cash marine premiums received, . . . .   | <u>191,367 46</u>     |

|   |                       |
|---|-----------------------|
| Interest received on mortgages, . . . . .                         | \$16,421 30           |
| Interest and dividends received from all other sources, . . . . . | 366,949 31            |
| Income from rents, . . . . .                                      | 153,674 44            |
| Gross cash income, . . . . .                                      | <u>\$4,768,908 93</u> |

## EXPENDITURES.

|   |                       |
|---|-----------------------|
| Cash paid for fire losses, . . . . .                  | \$2,721,932 36        |
| Deduct salvage and reinsurance, . . . . .             | 557,943 71            |
| Net cash paid for fire losses, . . . . .              | <u>\$2,163,988 65</u> |
| Cash paid for marine and inland losses, . . . . .     | \$226,350 59          |
| Deduct salvage and reinsurance, . . . . .             | 105,095 62            |
| Net cash paid for marine and inland losses, . . . . . | <u>121,254 97</u>     |
| Cash dividends paid, . . . . .                        | 300,000 00            |
| Cash paid for commissions and brokerage, . . . . .    | 792,090 51            |
| for salaries of officers and employees, . . . . .     | 411,343 11            |
| for State and local taxes, . . . . .                  | 131,493 85            |
| for rent and incidentals, . . . . .                   | 428,749 52            |
| Gross cash expenditures, . . . . .                    | <u>\$4,348,920 61</u> |

## RISKS AND PREMIUMS.

|   |                           | Premiums.              |
|---|---------------------------|------------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$966,438,324 00          | \$9,171,961 00         |
| Fire risks written during 1898, . . . . .         | 640,895,048 00            | 5,537,403 73           |
| Total, . . . . .                                  | <u>\$1,607,333,372 00</u> | <u>\$14,709,364 73</u> |
| Deduct risks expired and terminated, . . . . .    | 670,550,738 00            | 6,039,790 73           |
| In force at end of year, . . . . .                | <u>\$936,782,634 00</u>   | <u>\$8,669,574 00</u>  |
| Deduct amount reinsured, . . . . .                | 106,634,917 00            | 503,429 00             |
| Net amount in force, . . . . .                    | <u>\$830,147,717 00</u>   | <u>\$8,166,145 00</u>  |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$10,819,445 00           | \$239,547 00           |
| Marine risks written during 1898, . . . . .       | 90,563,230 00             | 373,226 16             |
| Total, . . . . .                                  | <u>\$101,382,675 00</u>   | <u>\$612,773 16</u>    |
| Deduct risks expired and terminated, . . . . .    | 88,014,247 00             | 332,343 16             |
| In force at end of year, . . . . .                | <u>\$13,368,428 00</u>    | <u>\$280,430 00</u>    |
| Deduct amount reinsured, . . . . .                | 2,711,971 00              | 57,184 00              |
| Net amount in force, . . . . .                    | <u>\$10,656,457 00</u>    | <u>\$223,246 00</u>    |

## MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company, . . . . .       | \$124,534,334 00 |
| Losses paid from organization of company, . . . . .             | 74,013,765 00    |
| Fire losses incurred during the year, . . . . .                 | 2,165,304 00     |
| Marine and inland losses incurred during the year, . . . . .    | 160,068 00       |
| Cash dividends declared from organization of company, . . . . . | 10,615,000 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 300,000 00       |
| Company's stock owned by directors, . . . . .                   | 135,400 00       |

## "HOME MUTUAL INSURANCE COMPANY," SAN FRANCISCO, CAL.

[Incorporated September, 1864. Commenced business 1864.]

PAID-UP CAPITAL, \$300,000.

WM. J. DUTTON, *President*.STEPHEN D. IVES, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| Dallas City (Oregon) Water Co. bonds, . . .    | \$10,000 00         | \$11,100 00         |
| Market Street Cable Railway bonds, . . .       | 33,000 00           | 38,197 50           |
| Oakland Gas Light & Heat Co. bonds, . . .      | 5,000 00            | 5,550 00            |
| Stockton Gas & Electric Co. bonds, . . .       | 5,000 00            | 5,125 00            |
| Blaine County, Idaho, bonds, . . .             | 200 00              | 200 00              |
| Omnibus Cable Co. bonds, . . .                 | 10,000 00           | 12,800 00           |
| San Francisco & North. Pacific R.R. bonds, . . | 10,000 00           | 11,150 00           |
| Spring Valley Water Co. bonds, . . .           | 5,000 00            | 5,975 00            |
| Sunset Telephone & Telegraph Co. bonds, . .    | 10,000 00           | 11,800 00           |
| S. F. & San Joaquin Valley R.R. bonds, . . .   | 10,000 00           | 11,100 00           |
| 50 shares Farm & Merch. Savings Bank, . .      | 5,000 00            | 5,500 00            |
| 20 " Bank of California, . . .                 | 2,000 00            | 5,140 00            |
| 200 " Oakland Gas Light & Heat Co., . . .      | 13,200 00           | 10,500 00           |
| 20 " First Nat'l Bank, San Francisco, . . .    | 2,000 00            | 4,500 00            |
| 490 " San Francisco Gas & Electric Co., . .    | 49,000 00           | 42,630 00           |
| 490 " San Francisco Gas Co., . . .             | 1,470 00            | 1,590 00            |
| 270 " Market Street Railway Co., . . .         | 13,500 00           | 15,997 50           |
| 1 share San Francisco Dock Co., . . .          | 1,000 00            | 500 00              |
| 50 shares San José Water Co., . . .            | 10,000 00           | 9,500 00            |
| 50 " Spring Valley Water Co., . . .            | 5,000 00            | 5,100 00            |
| 25 " Union Savings Bank, San José, Cal., .     | 750 00              | 750 00              |
| 59 " California Street Cable R'y Co., . .      | 5,900 00            | 6,490 00            |
|  | <b>\$207,020 00</b> | <b>\$221,195 00</b> |
| Securities held as collateral for cash loans:— |                     |                     |
|  | Market Value.       | Loaned Thereon.     |
| 600 shares Sutter Street R.R. Co., . . .       | \$60,000 00         | \$33,000 00         |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . .        | \$234,500 00 |
| Loans on mortgage of real estate (first liens*), . | 317,134 00   |
| Interest due or accrued thereon, . . .             | 3,018 32     |
| Stocks and bonds, as per schedule, . . .           | 221,195 00   |
| Loans on collateral security, as per schedule, .   | 33,000 00    |
| Cash in the office of the company, . . .           | 2,025 78     |
| Cash deposited in bank, . . .                      | 84,150 21    |
| Interest due and accrued, . . .                    | 237 50       |
| Premiums in course of collection (gross), . .      | 70,437 73    |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . .             | \$392,225 00 |
| Value of buildings thereon, . . .             | 189,250 00   |
| Amount of insurance held as collateral, . . . | 117,150 00   |

|  |            |                     |
|--|------------|---------------------|
| Notes taken for marine and inland risks, . . . . . | \$7,963 38 |                     |
| Reinsurance due for losses paid, . . . . .         | 4,500 00   |                     |
| Gross assets, . . . . .                            |            | \$978,161 92        |
| Deduct special deposits in other States, . . . . . |            | 50,850 00           |
| Balance, . . . . .                                 |            | <u>\$927,311 92</u> |

## LIABILITIES.

|   |              |                     |
|---|--------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$1,837 76   |                     |
| Losses claimed and reported, . . . . .            | 23,873 16    |                     |
| Total amount of losses, . . . . .                 | \$25,710 92  |                     |
| Less reinsurance, . . . . .                       | 5,474 98     |                     |
| Net amount of unpaid losses, . . . . .            | \$20,235 94  |                     |
| Unearned premiums on outstanding risks, . . . . . | 314,062 90   |                     |
| Commissions and brokerage, . . . . .              | 10,375 50    |                     |
| Marine bills payable, . . . . .                   | 1,054 75     |                     |
| Agents' credit balance, . . . . .                 | 437 57       |                     |
| Reinsurance disallowed, . . . . .                 | 9,734 95     |                     |
| Gross liabilities, except capital, . . . . .      | \$355,901 61 |                     |
| Deduct liability on special deposits, . . . . .   | 20,190 02    |                     |
|   |              | <u>\$335,711 59</u> |
| Surplus as regards policy holders, . . . . .      |              | \$591,600 33        |
| Paid-up capital, . . . . .                        |              | 300,000 00          |
| Surplus over capital, . . . . .                   |              | <u>\$291,600 33</u> |

## INCOME.

|   |              |                     |
|---|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$56,658 75  |                     |
| Premiums on risks written or renewed, . . . . .                   | 541,028 38   |                     |
| Total, . . . . .  | \$597,687 13 |                     |
| Premiums now in course of collection, . . . . .                   | 63,092 41    |                     |
| Entire premiums collected, . . . . .                              | \$534,594 72 |                     |
| Less reinsurance and return premiums, . . . . .                   | 152,838 74   |                     |
| Net cash fire premiums received, . . . . .                        |              | \$381,755 98        |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$13,085 20  |                     |
| Premiums on risks written or renewed, . . . . .                   | 65,732 52    |                     |
| Total, . . . . .  | \$78,817 72  |                     |
| Premiums now in course of collection, . . . . .                   | 15,308 70    |                     |
| Entire premiums collected, . . . . .                              | \$63,509 02  |                     |
| Less reinsurance and return premiums, . . . . .                   | 11,529 86    |                     |
| Net cash marine premiums received, . . . . .                      |              | 51,979 16           |
| Interest received on mortgages, . . . . .                         |              | 22,538 81           |
| Interest and dividends received from all other sources, . . . . . |              | 12,211 01           |
| Income from rents, . . . . .                                      |              | 10,747 30           |
| Income from all other sources, . . . . .                          |              | 1,168 22            |
| Gross cash income, . . . . .                                      |              | <u>\$480,400 43</u> |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .                  | \$260,618 75 |              |
| Deduct salvage and reinsurance, . . . . .             | 57,636 47    |              |
| Net cash paid for fire losses, . . . . .              |              | \$202,982 28 |
| Cash paid for marine and inland losses, . . . . .     | \$31,326 30  |              |
| Deduct salvage and reinsurance, . . . . .             | 5,761 49     |              |
| Net cash paid for marine and inland losses, . . . . . |              | 25,564 81    |
| Cash dividends paid, . . . . .                        |              | 36,000 00    |
| Cash paid for commissions and brokerage, . . . . .    |              | 71,969 90    |
| for salaries of officers and employees, . . . . .     |              | 62,868 44    |
| for State and local taxes, . . . . .                  |              | 13,467 31    |
| for miscellaneous, . . . . .                          |              | 24,871 59    |
| Gross cash expenditures, . . . . .                    |              | \$437,724 33 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.      |
|---|-----------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$38,755,900 00 | \$506,544 29   |
| Fire risks written during 1898, . . . . .         | 41,750,182 00   | 541,028 38     |
| Total, . . . . .                                  | \$80,506,082 00 | \$1,047,572 67 |
| Deduct risks expired and terminated, . . . . .    | 36,036,274 00   | 462,774 63     |
| In force at end of year, . . . . .                | \$44,469,808 00 | \$584,798 04   |
| Deduct amount reinsured, . . . . .                | 3,760,167 00    | 56,299 72      |
| Net amount in force, . . . . .                    | \$40,709,641 00 | \$528,498 32   |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$585,214 00    | \$29,844 71    |
| Marine risks written during 1898, . . . . .       | 3,772,730 00    | 65,732 52      |
| Total, . . . . .                                  | \$4,357,944 00  | \$95,577 23    |
| Deduct risks expired and terminated, . . . . .    | 3,701,726 00    | 58,120 98      |
| In force at end of year, . . . . .                | \$656,218 00    | \$37,456 25    |
| Deduct amount reinsured, . . . . .                | 75,862 00       | 4,213 21       |
| Net amount in force, . . . . .                    | \$580,356 00    | \$33,243 04    |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$10,123,009 00 |
| Losses paid from organization of company, . . . . .             | 4,625,442 00    |
| Fire losses incurred during the year, . . . . .                 | 201,158 00      |
| Marine and inland losses incurred during the year, . . . . .    | 29,001 00       |
| Cash dividends declared from organization of company, . . . . . | 984,500 00      |
| Dividends declared during the year (12 per cent.), . . . . .    | 36,000 00       |
| Company's stock owned by directors, . . . . .                   | 14,000 00       |





|   |             |              |
|---|-------------|--------------|
| Unearned premiums on outstanding risks, . . . . .   | \$45,525 78 |              |
| Dividends to stockholders, unpaid, . . . . .        | 302 10      |              |
| Due and accrued for rent, salaries, etc., . . . . . | 241 80      |              |
| State and local taxes, . . . . .                    | 24 77       |              |
| Commissions and brokerage, . . . . .                | 899 31      |              |
| Return premiums, . . . . .                          | 3,168 54    |              |
| Reinsurance, . . . . .                              | 2,095 35    |              |
| Reinsurance disallowed, . . . . .                   | 279 00      |              |
|   | <hr/>       |              |
| Gross liabilities, except capital, . . . . .        | \$55,987 98 |              |
| Deduct liability on special deposits, . . . . .     | 358 76      |              |
|   | <hr/>       | \$55,629 22  |
| Surplus as regards policy holders, . . . . .        |             | \$240,815 86 |
| Paid-up capital, . . . . .                          |             | 200,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                     |             | \$40,815 86  |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$9,321 36  |             |
| Premiums on risks written or renewed, . . . . .                   | 78,876 83   |             |
|   | <hr/>       |             |
| Total, . . . . .  | \$88,198 19 |             |
| Premiums now in course of collection, . . . . .                   | 8,822 94    |             |
|   | <hr/>       |             |
| Entire premiums collected, . . . . .                              | \$79,375 25 |             |
| Less reinsurance and return premiums, . . . . .                   | 19,134 82   |             |
| Net cash fire premiums received, . . . . .                        | <hr/>       | \$60,240 43 |
| Interest received on mortgages, . . . . .                         |             | 375 00      |
| Interest and dividends received from all other sources, . . . . . |             | 9,549 40    |
| Income from rents, . . . . .                                      |             | 2,173 00    |
| Income from all other sources, . . . . .                          |             | 135 33      |
|   |             | <hr/>       |
| Gross cash income, . . . . .                                      |             | \$72,473 16 |

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for fire losses, . . . . .               | \$54,410 51 |              |
| Deduct salvage and reinsurance, . . . . .          | 2,975 42    |              |
| Net cash paid for fire losses, . . . . .           | <hr/>       | \$51,435 09  |
| Cash dividends paid, . . . . .                     |             | 11,812 55    |
| Cash paid for commissions and brokerage, . . . . . |             | 14,930 24    |
| for salaries of officers and employees, . . . . .  |             | 9,433 32     |
| for State and local taxes, . . . . .               |             | 4,183 58     |
| for miscellaneous, . . . . .                       |             | 6,829 45     |
| for expense on real estate, . . . . .              |             | 2,040 35     |
|  |             | <hr/>        |
| Gross cash expenditures, . . . . .                 |             | \$100,664 58 |

| RISKS AND PREMIUMS.                   |                       |  | Premiums.    |
|---------------------------------------|-----------------------|--|--------------|
| Fire risks outstanding Dec. 31, 1897, | . . . \$11,149,093 00 |  | \$98,369 08  |
| Fire risks written during 1898,       | . . . 10,855,179 00   |  | 78,876 83    |
| Total, . . . . .                      |                       |  |              |
|                                       | . \$22,004,272 00     |  | \$177,245 91 |
| Deduct risks expired and terminated,  | . . . 10,084,870 00   |  | 87,213 92    |
| In force at end of year, . . . . .    |                       |  |              |
|                                       | . \$11,919,402 00     |  | \$90,031 99  |
| Deduct amount reinsured,              | . . . 826,215 00      |  | 6,947 19     |
| Net amount in force, . . . . .        |                       |  |              |
|                                       | . \$11,093,157 00     |  | \$83,084 80  |

## MISCELLANEOUS.

|   |                      |
|---|----------------------|
| Premiums received from organization of company,       | . . . \$1,376,528 00 |
| Losses paid from organization of company,             | . . . 598,505 00     |
| Fire losses incurred during the year,                 | . . . 41,436 00      |
| Cash dividends declared from organization of company, | . . . 640,100 00     |
| Dividends declared during the year (6 per cent.),     | . . . 12,000 00      |
| Company's stock owned by directors,                   | . . . 21,820 00      |

**"INDEMNITY FIRE INSURANCE COMPANY OF NEW YORK,"**  
**NEW YORK, N. Y.**

[Incorporated 1897. Commenced business Oct. 1, 1898.]

PAID-UP CAPITAL, \$200,000.

**J. MONTGOMERY HARE, President.**

**J. H. BURGER,**  
**H. B. ANTHONY, } Secretaries.**

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .           | \$200,000 00 | \$215,000 00  |
| New York City loan, . . . . .            | 25,000 00    | 25,250 00     |
| Southwestern R R. Co. of Georgia stock,  | 20,000 00    | 21,200 00     |
| Twin City Rapid Transit stock, . . . . . | 20,000 00    | 23,600 00     |
|  | \$265,000 00 | \$285,050 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$285,050 00 |
| Cash in the office of the company, . . . . .        | 284 68       |
| Cash deposited in bank, . . . . .                   | 16,526 38    |
| Interest due and accrued, . . . . .                 | 1,125 00     |
| Premiums in course of collection (gross), . . . . . | 11,741 64    |
| Gross assets, . . . . .                             | \$314,727 70 |

## LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$259 42   |              |
| Losses claimed and reported, . . . . .            | 8,464 00   |              |
| Total amount of losses, . . . . .                 | \$8,723 42 |              |
| Less reinsurance, . . . . .                       | 1,725 00   |              |
| Net amount of unpaid losses, . . . . .            | \$1,998 42 |              |
| Unearned premiums on outstanding risks, . . . . . | 11,741 64  |              |
| State and local taxes, . . . . .                  | 212 37     |              |
| Commissions and brokerage, . . . . .              | 2,812 03   |              |
| Reinsurance, . . . . .                            | 998 09     |              |
| Reinsurance disallowed, . . . . .                 | 1,100 00   |              |
| Gross liabilities, except capital, . . . . .      |            | \$18,862 55  |
| Surplus as regards policy holders, . . . . .      |            | \$295,865 15 |
| Paid-up capital, . . . . .                        |            | 200,000 00   |
| Surplus over capital, . . . . .                   |            | \$95,865 15  |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums on risks written or renewed, . . . . .             | \$22,958 24 |             |
| Premiums now in course of collection, . . . . .             | 12,464 18   |             |
| Entire premiums collected, . . . . .                        | \$10,494 06 |             |
| Less reinsurance and return premiums, . . . . .             | 1,721 06    |             |
| Net cash fire premiums received, . . . . .                  |             | \$8,773 00  |
| Interest and dividends received from all sources, . . . . . |             | 2,194 63    |
| Income from all other sources, . . . . .                    |             | 1,093 75    |
| Gross cash income, . . . . .                                |             | \$12,061 38 |

## EXPENDITURES.

|  |             |
|--|-------------|
| Cash paid for commissions and brokerage, . . . . . | \$2,141 37  |
| for salaries of officers and employees, . . . . .  | 2,546 28    |
| for State and local taxes, . . . . .               | 528 43      |
| for rent and incidentals, . . . . .                | 9,092 99    |
| Gross cash expenditures, . . . . .                 | \$14,309 07 |

## RISKS AND PREMIUMS.

|  |                | Premiums.   |
|--|----------------|-------------|
| Fire risks written during 1898, . . . . .      | \$2,386,522 00 | \$22,958 24 |
| Deduct risks expired and terminated, . . . . . | 111,800 00     | 780 03      |
| In force at end of year, . . . . .             | \$2,274,722 00 | \$22,178 21 |
| Deduct amount reinsured, . . . . .             | 70,250 00      | 850 77      |
| Net amount in force, . . . . .                 | \$2,204,472 00 | \$21,327 44 |

## MISCELLANEOUS.

|   |            |
|---|------------|
| Premiums received from organization of company, . . . | \$8,773 00 |
| Fire losses incurred during the year, . . . . .       | 1,998 00   |
| Company's stock owned by directors, . . . . .         | 3,500 00   |

## "INTERNATIONAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated February, 1898. Commenced business February, 1898.]

PAID-UP CAPITAL, \$200,000.

HUGO SCHUMANN, *President.*GUSTAV KEHR, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| United States bonds, . . . . .                       | \$110,000 00        | \$122,787 50        |
| Chesapeake & Ohio Railway Co. bonds, . . . . .       | 10,000 00           | 11,775 00           |
| Chicago, Rock Island & Pacific R.R. bonds, . . . . . | 15,000 00           | 16,031 25           |
| Metropolitan Street Railway bonds, . . . . .         | 10,000 00           | 11,875 00           |
| New York City bonds, . . . . .                       | 85,000 00           | 90,525 00           |
| Pennsylvania R.R. Co. stock . . . . .                | 10,000 00           | 12,275 00           |
| Pullman's Palace Car Co. stock, . . . . .            | 15,000 00           | 23,700 00           |
|  | <u>\$255,000 00</u> | <u>\$288,968 75</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$288,968 75 |              |
| Cash in the office of the company, . . . . .        | 30           |              |
| Cash deposited in bank, . . . . .                   | 21,872 83    |              |
| Interest due and accrued, . . . . .                 | 1,100 00     |              |
| Premiums in course of collection (gross), . . . . . | 15,186 64    |              |
| Gross assets, . . . . .                             | <u></u>      | \$327,128 52 |

## LIABILITIES.

|   |                    |                     |
|---|--------------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$6,174 69         |                     |
| claimed and reported, . . . . .                   | 6,664 25           |                     |
| disputed or resisted, . . . . .                   | 2,000 00           |                     |
| Total amount of losses, . . . . .                 | <u>\$14,838 94</u> |                     |
| Less reinsurance, . . . . .                       | 3,597 69           |                     |
| Net amount of unpaid losses, . . . . .            | <u>\$11,241 25</u> |                     |
| Unearned premiums on outstanding risks, . . . . . | 54,605 46          |                     |
| Commissions and brokerage, . . . . .              | 3,526 31           |                     |
| Gross liabilities, except capital, . . . . .      | <u></u>            | 69,373 02           |
| Surplus as regards policy holders, . . . . .      |                    | <u>\$257,755 50</u> |
| Paid-up capital, . . . . .                        |                    | 200,000 00          |
| Surplus over capital, . . . . .                   |                    | <u>\$57,755 50</u>  |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums on risks written or renewed, . . .             | \$159,862 53 |              |
| Premiums now in course of collection, . . .             | 15,186 64    |              |
| Entire premiums collected, . . . . .                    | \$144,675 89 |              |
| Less reinsurance and return premiums, . . .             | 42,829 26    |              |
| Net cash fire premiums received, . . . . .              |              | \$101,846 63 |
| Interest and dividends received from all sources, . . . |              | 8,774 21     |
| Gross cash income, . . . . .                            |              | \$110,620 84 |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for fire losses, . . . . .               | \$24,022 44 |             |
| Deduct salvage and reinsurance, . . . . .          | 1,544 71    |             |
| Net cash paid for fire losses, . . . . .           |             | \$22,477 73 |
| Cash paid for commissions and brokerage, . . . . . |             | 27,185 54   |
| for State and local taxes, . . . . .               |             | 2,638 45    |
| for incidentals, . . . . .                         |             | 5,206 05    |
| Gross cash expenditures, . . . . .                 |             | \$57,507 77 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks written during 1898, . . . . .      | \$19,527,930 00 | \$159,862 53 |
| Deduct risks expired and terminated, . . . . . | 4,773,596 00    | 33,889 16    |
| In force at end of year, . . . . .             | \$14,754,334 00 | \$125,973 37 |
| Deduct amount reinsured, . . . . .             | 2,045,520 00    | 19,253 10    |
| Net amount in force, . . . . .                 | \$12,708,814 00 | \$106,720 27 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . | \$117,038 00 |
| Losses paid from organization of company, . . . . .   | 22,478 00    |
| Fire losses incurred during the year, . . . . .       | 33,719 00    |
| Company's stock owned by directors, . . . . .         | 38,200 00    |

**"PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY  
OF NORTH AMERICA," PHILADELPHIA, PA.**

[Incorporated April 14, 1794. Commenced business 1792.]

PAID-UP CAPITAL, \$3,000,000.

**CHARLES PLATT, President.**

**GREVILLE E. FRYER, Secretary.**

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| United States government bonds, . . . . .  | \$25,000 00 | \$141,000 00  |
| Territory of New Mexico bonds, . . . . .   | 2,000 00    | 2,240 00      |
| Georgia State loan, . . . . .              | 25,000 00   | 28,000 00     |
| Grant County, New Mexico, bonds, . . . . . | 8,000 00    | 8,000 00      |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Boston city loan, . . . . .                            | \$112,000 00 | \$120,960 00  |
| Baltimore city loan, . . . . .                         | 200,000 00   | 200,000 00    |
| Toledo city loan, . . . . .                            | 1,000 00     | 1,050 00      |
| City of Raton, New Mexico, bonds, . . . . .            | 200 00       | 200 00        |
| City of Columbus, Ohio, bonds, . . . . .               | 25,000 00    | 25,750 00     |
| Cincinnati city loan, . . . . .                        | 20,000 00    | 22,600 00     |
| City of Portland, Ore., bonds, . . . . .               | 50,000 00    | 60,000 00     |
| Providence city loan, . . . . .                        | 25,000 00    | 25,750 00     |
| Richmond, Va., city bonds, . . . . .                   | 53,000 00    | 53,000 00     |
| City of Montreal bonds, . . . . .                      | 111,000 00   | 122,100 00    |
| City of Chicago bonds, . . . . .                       | 19,500 00    | 19,500 00     |
| County of Colfax, New Mexico, bonds, . . . . .         | 100 00       | 100 00        |
| Belgian government bonds, . . . . .                    | 49,000 00    | 49,000 00     |
| Brooklyn Wharf & Warehouse Co. bonds, . . . . .        | 30,000 00    | 30,000 00     |
| Pennsylvania R.R. Co. bonds, . . . . .                 | 430,000 00   | 527,500 00    |
| Philadelphia & Reading R.R. Co. bonds, . . . . .       | 350,000 00   | 427,000 00    |
| North Pennsylvania R.R. bonds, . . . . .               | 80,000 00    | 91,150 00     |
| Belvidere & Delaware R.R. Co. bonds, . . . . .         | 50,000 00    | 53,000 00     |
| Penn. & New York Canal & R.R. Co. bonds, . . . . .     | 25,000 00    | 30,000 00     |
| Lehigh Valley R.R. Co. bonds, . . . . .                | 200,000 00   | 233,000 00    |
| Lehigh Coal & Navigation Co. bonds, . . . . .          | 5,000 00     | 6,250 00      |
| Easton & Amboy R.R. Co. bonds, . . . . .               | 100,000 00   | 109,000 00    |
| Philadelphia & Erie R.R. bonds, . . . . .              | 150,000 00   | 178,500 00    |
| Chicago & Western Indiana R.R. bonds, . . . . .        | 59,000 00    | 61,950 00     |
| Northern Central R'y Co. bonds, . . . . .              | 12,000 00    | 13,440 00     |
| Pitts., McKeesport & Yough. R.R. bonds, . . . . .      | 50,000 00    | 66,000 00     |
| The Belt R.R. & Stockyard Co. bonds, . . . . .         | 50,000 00    | 57,500 00     |
| Bergen County R.R. Co. bonds, . . . . .                | 50,000 00    | 52,500 00     |
| Car Trust of New York, . . . . .                       | 15,000 00    | 15,450 00     |
| New York & Long Branch R.R. bonds, . . . . .           | 150,000 00   | 165,000 00    |
| Atlantic Mutual Insurance scrip, . . . . .             | 22,350 00    | 22,350 00     |
| Philadelphia & Baltimore Central R.R. bonds, . . . . . | 100,000 00   | 105,000 00    |
| Delaware & Chesapeake R.R. bonds, . . . . .            | 100,000 00   | 98,000 00     |
| New York, Lake Erie & Western R.R. bonds, . . . . .    | 200,000 00   | 226,000 00    |
| Steubenville & Indiana R.R. bonds, . . . . .           | 200,000 00   | 222,000 00    |
| Texas & Pacific R'y Co. bonds, . . . . .               | 20,000 00    | 21,000 00     |
| Louisville & Nashville R.R. bonds, . . . . .           | 60,000 00    | 70,800 00     |
| Lehigh Coal and Navigation Co. bonds, . . . . .        | 50,000 00    | 51,000 00     |
| West Shore R.R. bonds, . . . . .                       | 25,000 00    | 27,500 00     |
| San Antonio & Aransas Pass R'y Co. bonds, . . . . .    | 21,000 00    | 15,750 00     |
| Jefferson R.R. bonds, . . . . .                        | 39,000 00    | 39,780 00     |
| McKeesport & Belle Vernon R.R. bonds, . . . . .        | 20,000 00    | 25,400 00     |
| Penn. & New York Canal and R.R. Co. bonds, . . . . .   | 50,000 00    | 45,000 00     |
| Lehigh Valley R'y Co. bonds, . . . . .                 | 50,000 00    | 51,500 00     |
| Elizabeth R.R. of Austria bonds, . . . . .             | 40,000 00    | 40,000 00     |
| Lehigh Valley R.R. Co. bonds, . . . . .                | 50,000 00    | 47,500 00     |
| Philadelphia & Reading R.R. bonds, . . . . .           | 150,000 00   | 154,500 00    |
| Baltimore Belt Line R.R. bonds, . . . . .              | 30,000 00    | 31,800 00     |
| Tioga R.R. bonds, . . . . .                            | 5,000 00     | 5,250 00      |

|   | Par Value.            | Market Value.         |
|---|-----------------------|-----------------------|
| Lehigh Valley Terminal Co. bonds, . . .             | \$40,000 00           | \$44,800 00           |
| Cincinnati, Hamilton & Dayton R.R. bonds, . .       | 50,000 00             | 53,500 00             |
| Camden & Atlantic bonds, . . . . .                  | 50,000 00             | 52,500 00             |
| Baltimore & Potomac R.R. bonds, . . . . .           | 5,000 00              | 6,250 00              |
| Cleveland, Lorain & Wheeling R'y bonds, . .         | 50,000 00             | 54,500 00             |
| Northern Central Railway bonds, . . . . .           | 10,000 00             | 10,200 00             |
| Prospect Brewing Co., Philadelphia, bonds, . .      | 25,000 00             | 25,000 00             |
| International Navigation Co. bonds, . . . . .       | 50,000 00             | 53,500 00             |
| Reading Co. & Phila. & Reading C. & I. Co.'s bonds, | 25,000 00             | 21,250 00             |
| Terminal R.R. Association of St. Louis bonds,       | 40,000 00             | 44,000 00             |
| Lehigh Coal & Navigation Co bonds, . . . . .        | 50,000 00             | 51,500 00             |
| Delaware River R.R. & Bridge Co. bonds, . .         | 50,000 00             | 53,000 00             |
| Chicago & Erie R.R. bonds, . . . . .                | 50,000 00             | 55,500 00             |
| Philadelphia & Reading Railway bonds, . . .         | 50,000 00             | 51,500 00             |
| Delaware County refunding bonds, . . . . .          | 50,000 00             | 51,500 00             |
| Wilmington & Welden R.R. bonds, . . . . .           | 50,000 00             | 51,000 00             |
| Chicago, St. Louis & New Orleans R.R. bonds,        | 50,000 00             | 50,000 00             |
| Chicago, Rock Island & Pacific R'y bonds, . .       | 100,000 00            | 105,000 00            |
| West Jersey & Sea Shore R.R. bonds, . . . .         | 50,000 00             | 52,000 00             |
| Pennsylvania R.R. bonds, . . . . .                  | 50,000 00             | 56,000 00             |
| 60 shares Lincoln Gas Co., Lincoln, Neb., . .       | 6,000 00              | 8,000 00              |
| 100 " Philadelphia National Bank, . . . . .         | 10,000 00             | 19,400 00             |
| 70 " Philadelphia Bourse, . . . . .                 | 2,750 00              | 950 00                |
| 228 " Ches. & Delaware Canal Co., . . . . .         | 11,400 00             | 200 00                |
| 500 " North American Wrecking Co., . . . . .        | 29,000 00             | 29,000 00             |
| 1,500 " company's own stock, \$39,000 00            |                       |                       |
|   | <b>\$4,818,300 00</b> | <b>\$5,291,670 00</b> |

## Securities held as collateral for cash loans : —

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| New Jersey Consolidated Traction Co. bonds, | \$10,950 00        | \$6,500 00         |
| City of Philadelphia bonds, . . . . .       | 8,430 00           | 10,000 00          |
| Lehigh Valley R.R. Co. bonds, . . . . .     | 2,620 00           |                    |
|   | <b>\$22,000 00</b> | <b>\$16,500 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                        |
|--|--------------|------------------------|
| Cash value of unencumbered real estate, . . .      | \$596,477 02 |                        |
| Loans on mortgage of real estate (first liens*), . | 2,337,009 20 |                        |
| Interest due or accrued thereon, . . . . .         | 49,265 15    |                        |
| Stocks and bonds, as per schedule, . . . . .       | 5,291,670 00 |                        |
| Loans on collateral security, as per schedule, .   | 16,500 00    |                        |
| Cash deposited in bank, . . . . .                  | 737,422 75   |                        |
| Premiums in course of collection (gross), . .      | 978,287 48   |                        |
| Notes taken for marine and inland risks, . .       | 69,541 59    |                        |
| Gross assets, . . . . .                            |              | <b>\$10,076,173 19</b> |
| Deduct special deposits in other States, . . .     |              | 273,340 00             |
| Balance, . . . . .                                 |              | <b>\$9,802,833 19</b>  |

\* Value of property mortgaged, . . . . . \$5,324,895 00

Amount of insurance held as collateral, . . . . . 2,069,050 00



## LIABILITIES.

|   |                |                       |
|---|----------------|-----------------------|
| Losses adjusted, unpaid, . . . . .                | \$95,118 48    |                       |
| claimed and reported, . . . . .                   | 647,714 23     |                       |
| disputed or resisted, . . . . .                   | 32,378 63      |                       |
| Total amount of losses, . . . . .                 | \$775,211 34   |                       |
| Less reinsurance, . . . . .                       | 110,198 42     |                       |
| Net amount of unpaid losses, . . . . .            | \$665,012 92   |                       |
| Unearned premiums on outstanding risks, . . . . . | 3,229,757 02   |                       |
| Reclaimable on perpetual fire policies, . . . . . | 777,372 95     |                       |
| State and local taxes, . . . . .                  | 802 52         |                       |
| Commissions and brokerage, . . . . .              | 37,986 80      |                       |
| Miscellaneous, . . . . .                          | 605 96         |                       |
| Reinsurance, . . . . .                            | 48,036 98      |                       |
| Reinsurance disallowed, . . . . .                 | 10,663 00      |                       |
| Gross liabilities, except capital, . . . . .      | \$4,770,238 15 |                       |
| Deduct liability on special deposits, . . . . .   | 154,608 31     |                       |
|   |                | <u>\$4,615,629 84</u> |
| Surplus as regards policy holders, . . . . .      | \$5,187,203 35 |                       |
| Paid-up capital, . . . . .                        | 3,000,000 00   |                       |
| Surplus over capital, . . . . .                   | \$2,187,203 35 |                       |

## INCOME.

|   |                |  |
|---|----------------|--|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$561,844 89   |  |
| Premiums on risks written or renewed, . . . . .                   | 4,597,786 01   |  |
| Total, . . . . .  | \$5,159,630 90 |  |
| Premiums now in course of collection, . . . . .                   | 466,535 48     |  |
| Entire premiums collected, . . . . .                              | \$4,693,095 42 |  |
| Less reinsurance and return premiums, . . . . .                   | 909,805 88     |  |
| Net cash fire premiums received, . . . . .                        | \$3,783,289 54 |  |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$355,186 83   |  |
| Premiums on risks written or renewed, . . . . .                   | 2,452,226 09   |  |
| Total, . . . . .  | \$2,807,412 92 |  |
| Premiums now in course of collection, . . . . .                   | 581,293 59     |  |
| Entire premiums collected, . . . . .                              | \$2,226,119 33 |  |
| Less reinsurance and return premiums, . . . . .                   | 601,000 26     |  |
| Net cash marine premiums received, . . . . .                      | 1,625,119 07   |  |
| Interest received on mortgages, . . . . .                         | 75,786 01      |  |
| Interest and dividends received from all other sources, . . . . . | 257,264 92     |  |
| Income from rents, etc., . . . . .                                | 24,951 29      |  |
| Deposits received for perpetual fire risks, . . . . .             | \$12,754 42    |  |
| Gross cash income, . . . . .                                      | \$5,766,410 83 |  |

## EXPENDITURES.

|   |             |                |
|---|-------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$2,320,848 | 23             |
| Deduct salvage and reinsurance, . . . . .             | 136,915     | 72             |
| Net cash paid for fire losses, . . . . .              |             | \$2,183,432 51 |
| Cash paid for marine and inland losses, . . . . .     | \$2,183,824 | 11             |
| Deduct salvage and reinsurance, . . . . .             | 663,168     | 40             |
| Net cash paid for marine and inland losses, . . . . . |             | 1,470,655 71   |
| Cash dividends paid, . . . . .                        |             | 360,000 00     |
| Cash paid for commissions and brokerage, . . . . .    |             | 1,009,296 43   |
| for salaries of officers and employees, . . . . .     |             | 287,077 11     |
| for State and local taxes, . . . . .                  |             | 143,570 00     |
| for incidentals, . . . . .                            |             | 333,248 65     |
| Deposits returned on perpetual fire risks, . . . . .  | \$16,791    | 31             |
| Gross cash expenditures, . . . . .                    |             | \$5,787,280 41 |

## RISKS AND PREMIUMS.

|  |                    | Premiums.       |
|--|--------------------|-----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$633,440,170 00   | \$6,047,558 79  |
| Fire risks written during 1898, . . . . .              | 553,842,231 00     | 4,597,786 01    |
| Total, . . . . .                                       | \$1,187,282,401 00 | \$10,645,344 80 |
| Deduct risks expired and terminated, . . . . .         | 560,692,999 00     | 4,649,024 45    |
| In force at end of year, . . . . .                     | \$626,589,402 00   | \$5,996,320 35  |
| Deduct amount reinsured, . . . . .                     | 23,192,669 00      | 217,948 04      |
| Net amount in force, . . . . .                         | \$603,396,733 00   | \$5,778,372 31  |
| Perpetual risks in force (not incl'd above), . . . . . | \$33,913,187 00    | \$854,357 62    |
| Marine risks outstanding Dec. 31, 1897, . . . . .      | \$5,268,877 00     | \$253,512 33    |
| Marine risks written during 1898, . . . . .            | 410,646,998 00     | 2,452,226 09    |
| Total, . . . . .                                       | \$415,915,875 00   | \$2,705,738 42  |
| Deduct risks expired and terminated, . . . . .         | 410,579,077 00     | 2,451,117 29    |
| In force at end of year, . . . . .                     | \$5,336,798 00     | \$254,621 13    |

## MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company, . . . . .       | \$137,525,234 00 |
| Losses paid from organization of company, . . . . .             | 95,880,780 00    |
| Fire losses incurred during the year, . . . . .                 | 2,193,910 00     |
| Marine and inland losses incurred during the year, . . . . .    | 1,702,256 00     |
| Cash dividends declared from organization of company, . . . . . | 14,373,934 00    |
| Dividends declared during the year (12 per cent.), . . . . .    | 360,000 00       |
| Company's stock owned by directors, . . . . .                   | 105,440 00       |

**"INSURANCE COMPANY OF THE STATE OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated Feb. 1, 1896. Commenced business Dec. 29, 1896.]

PAID-UP CAPITAL, \$300,000.

**J. S. FRELINGHUYSEN, President.**

**H. R. CHAMBERS, Secretary.**

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| United States bonds, . . . . .               | \$125,000 00       | \$140,781 25       |
| Long Dock Co. bonds, . . . . .               | 20,000 00          | 27,400 00          |
| West Shore R.R. Co. bonds, . . . . .         | 20,000 00          | 22,500 00          |
| Cincinnati, Dayton & Ironton R.R. Co. bonds, | 10,000 00          | 11,000 00          |
| Lehigh Valley Terminal R'y Co. bonds, . .    | 10,000 00          | 11,300 00          |
| Iowa Falls & Sioux City R.R. Co. bonds, .    | 10,000 00          | 13,522 35          |
| Wabash R.R. Co. bonds, . . . . .             | 10,000 00          | 11,350 00          |
| Lehigh Valley R'y Co. bonds, . . . . .       | 5,000 00           | 5,275 00           |
| Knoxville & Ohio R.R. Co. bonds, . . . .     | 10,000 00          | 12,200 00          |
| Chicago & West Indiana R.R. Co. bonds, .     | 6,000 00           | 7,200 00           |
| Louis., New Albany & Chic. R.R. Co. bonds, . | 10,000 00          | 11,600 00          |
| Atch., Topeka & Santa Fé R'y Co. bonds, .    | 20,000 00          | 20,000 00          |
| Oregon Short Line R'y Co. bonds, . . . .     | 20,000 00          | 26,000 00          |
|  | <hr/> \$276,000 00 | <hr/> \$320,128 60 |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |             |              |
|--|-------------|--------------|
| Loans on mortgage of real estate (first liens*), | \$25,000 00 |              |
| Interest due or accrued thereon, . . . .         | 208 34      |              |
| Stocks and bonds, as per schedule, . . .         | 320,128 60  |              |
| Cash deposited in bank, . . . . .                | 4,603 58    |              |
| Interest due and accrued, . . . . .              | 3,234 20    |              |
| Premiums in course of collection (gross), .      | 51,755 91   |              |
| Gross assets, . . . . .                          | <hr/>       | \$404,930 63 |

**LIABILITIES.**

|   |                   |
|---|-------------------|
| Losses adjusted, unpaid, . . . . .        | \$7,450 00        |
| claimed and reported, . . . . .           | 53,032 89         |
| disputed or resisted, . . . . .           | 7,000 00          |
| Total amount of losses, . . . . .         | <hr/> \$67,482 89 |
| Less reinsurance, . . . . .               | 15,307 69         |
| Net amount of unpaid losses, . . . . .    | <hr/> \$52,175 20 |
| Unearned premiums on outstanding risks, . | 67,176 26         |
| Due for borrowed money, . . . . .         | 48,000 00         |

---

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .           | \$25,000 00 |
| Value of buildings thereon, . . . . .           | 25,000 00   |
| Amount of insurance held as collateral, . . . . | 20,000 00   |

|  |                   |                   |
|--|-------------------|-------------------|
| Commissions and brokerage, . . . . .         | \$15,526 77       |                   |
| Reinsurance disallowed, . . . . .            | 5,087 50          |                   |
| Gross liabilities, except capital, . . . . . | <u>          </u> | \$187,965 78      |
| Surplus as regards policy holders, . . . . . |                   | \$216,964 90      |
| Paid-up capital, . . . . .                   |                   | <u>200,000 00</u> |
| Surplus over capital, . . . . .              |                   | \$16,964 90       |

## INCOME.

|   |                     |                  |
|---|---------------------|------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$69,556 83         |                  |
| Premiums on risks written or renewed, . . . . .                   | 428,854 51          |                  |
| Total, . . . . .  | <u>\$498,411 34</u> |                  |
| Premiums now in course of collection, . . . . .                   | 51,755 91           |                  |
| Entire premiums collected, . . . . .                              | \$446,655 43        |                  |
| Less reinsurance and return premiums, . . . . .                   | 179,832 89          |                  |
| Net cash fire premiums received, . . . . .                        | <u>          </u>   | \$266,823 04     |
| Interest received on mortgages, . . . . .                         |                     | 1,250 00         |
| Interest and dividends received from all other sources, . . . . . |                     | <u>17,209 49</u> |
| Gross cash income, . . . . .                                      |                     | \$285,282 53     |

## EXPENDITURES.

|   |                   |                 |
|---|-------------------|-----------------|
| Cash paid for fire losses, . . . . .                  | \$366,309 07      |                 |
| Deduct salvage and reinsurance, . . . . .             | 81,863 50         |                 |
| Net cash paid for fire losses, . . . . .              | <u>          </u> | \$284,445 57    |
| Cash paid for marine and inland losses, . . . . .     | \$48,100 90       |                 |
| Deduct salvage and reinsurance, . . . . .             | 17,293 38         |                 |
| Net cash paid for marine and inland losses, . . . . . | <u>          </u> | 30,807 52       |
| Cash dividends paid, . . . . .                        |                   | 20,000 00       |
| Cash paid for commissions and brokerage, . . . . .    |                   | 100,725 55      |
| for salaries of officers and employees, . . . . .     |                   | 5,799 96        |
| for State and local taxes, . . . . .                  |                   | 2,583 72        |
| for incidentals, . . . . .                            |                   | <u>4,847 65</u> |
| Gross cash expenditures, . . . . .                    |                   | \$448,709 97    |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$25,876,878 00        | \$316,247 06        |
| Fire risks written during 1898, . . . . .         | 33,160,534 00          | 428,854 51          |
| Total, . . . . .                                  | <u>\$59,037,412 00</u> | <u>\$745,101 57</u> |
| Deduct risks expired and terminated, . . . . .    | 37,959,091 00          | 486,079 31          |
| In force at end of year, . . . . .                | \$21,078,321 00        | \$259,022 26        |
| Deduct amount reinsured, . . . . .                | 9,987,123 00           | 128,302 72          |
| Net amount in force, . . . . .                    | <u>\$11,091,198 00</u> | <u>\$130,719 54</u> |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$1,689,575 00         | \$22,982 82         |
| Deduct risks expired and terminated, . . . . .    | 1,689,575 00           | 22,982 82           |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . .       | \$795,724 00 |
| Losses paid from organization of company, . . .             | 552,466 00   |
| Fire losses incurred during the year, . . .                 | 251,271 00   |
| Cash dividends declared from organization of company, . . . | 30,000 00    |
| Dividends declared during the year (10 per cent.), . . .    | 20,000 00    |
| Company's stock owned by directors, . . .                   | 118,400 00   |

**"INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,"  
PHILADELPHIA, PA.**

[Incorporated April 18, 1794. Commenced business Nov. 5, 1794.]

PAID-UP CAPITAL, \$200,000.

GEO. G. CROWELL, *President.*

A. B. EARLE, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| 80 shares United Companies of New Jersey, . . .    | \$8,000 00          | \$21,040 00         |
| 20 " Philadelphia National Bank, . . .             | 2,000 00            | 3,880 00            |
| Harrisburg, Portsmouth & Mt. Joy R.R. bonds, . . . | 15,000 00           | 16,200 00           |
| Car Trust of New York bonds, . . .                 | 1,000 00            | 1,060 00            |
| Chicago & W. Indiana R.R. bonds, . . .             | 6,000 00            | 6,360 00            |
| Shamokin, Sunbury & L. R.R. bonds, . . .           | 10,000 00           | 10,500 00           |
| Terre Haute & Logansport R.R. bonds, . . .         | 20,000 00           | 22,500 00           |
| Staubenville & Indiana R.R. bonds, . . .           | 30,000 00           | 33,600 00           |
| Long Dock Co. bonds, . . .                         | 10,000 00           | 13,700 00           |
| Pittsburg Junction R.R. Co. bonds, . . .           | 10,000 00           | 12,300 00           |
| St. Paul & Northern Pacific R.R. bonds, . . .      | 10,000 00           | 13,200 00           |
| Sunbury, H. & Wilkesbarre R.R. bonds, . . .        | 4,000 00            | 4,320 00            |
| Northern Central R.R. bonds, . . .                 | 10,000 00           | 11,600 00           |
| Wabash R.R. Co. bonds, . . .                       | 14,000 00           | 13,300 00           |
| Syracuse, Geneva & Cor. R.R. bonds, . . .          | 5,000 00            | 5,500 00            |
| City of Quincy bonds, . . .                        | 10,000 00           | 10,312 50           |
|  | <u>\$165,000 00</u> | <u>\$199,372 50</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                     |
|--|---------------------|
| Cash value of unencumbered real estate, . . .          | \$349,009 37        |
| Loans on mortgage of real estate (first liens*), . . . | 47,200 00           |
| Interest due or accrued thereon, . . .                 | 1,050 38            |
| Stocks and bonds, as per schedule, . . .               | 199,372 50          |
| Cash in the office of the company, . . .               | 1,944 83            |
| Cash deposited in bank and with managers, . . .        | 68,691 54           |
| Premiums in course of collection (gross), . . .        | 49,102 40           |
| Notes taken for fire risks, . . .                      | 1,963 25            |
| Rents due and accrued, . . .                           | 2,678 67            |
| Reinsurance due on losses paid, . . .                  | 6,721 72            |
| Gross assets, . . .                                    | <u>\$727,734 66</u> |

\* Value of property mortgaged, . . . \$86,500 00  
Amount of insurance held as collateral, . . . 39,300 00

## LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$6,455 35 |              |
| claimed and reported, . . . . .                   | 13,795 50  |              |
| disputed or resisted, . . . . .                   | 1,425 00   |              |
| Unearned premiums on outstanding risks, . . . . . | 156,736 25 |              |
| Reclaimable on perpetual fire policies, . . . . . | 214,467 57 |              |
| Due for borrowed money, . . . . .                 | 25,000 00  |              |
| Commissions and brokerage, . . . . .              | 7,865 86   |              |
| Gross liabilities, except capital, . . . . .      |            | \$425,245 03 |
| Surplus as regards policy holders, . . . . .      |            | \$302,489 63 |
| Paid-up capital, . . . . .                        |            | 200,000 00   |
| Surplus over capital, . . . . .                   |            | \$102,489 63 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$50,478 98  |              |
| Premiums on risks written or renewed, . . . . .                   | 347,675 40   |              |
| Total, . . . . .  | \$398,154 38 |              |
| Premiums now in course of collection, . . . . .                   | 49,102 40    |              |
| Entire premiums collected, . . . . .                              | \$349,051 98 |              |
| Less reinsurance and return premiums, . . . . .                   | 93,813 17    |              |
| Net cash fire premiums received, . . . . .                        |              | \$255,238 81 |
| Interest received on mortgages, . . . . .                         |              | 2,621 00     |
| Interest and dividends received from all other sources, . . . . . |              | 7,345 61     |
| Income from rents, . . . . .                                      |              | 19,799 54    |
| from all other sources, . . . . .                                 |              | 1,401 66     |
| from borrowed money, . . . . .                                    | \$25,000 00  |              |
| Deposits received for perpetual fire risks, . . . . .             | 10,631 20    |              |
| Gross cash income, . . . . .                                      |              | \$286,406 62 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .                 | \$208,495 16 |              |
| Deduct salvage and reinsurance, . . . . .            | 36,575 63    |              |
| Net cash paid for fire losses, . . . . .             |              | \$171,919 53 |
| Cash dividends paid, . . . . .                       |              | 12,000 00    |
| Cash paid for commissions and brokerage, . . . . .   |              | 68,291 89    |
| for salaries of officers and employees, . . . . .    |              | 16,400 00    |
| for State and local taxes, . . . . .                 |              | 11,021 41    |
| for rent and incidentals, . . . . .                  |              | 50,665 82    |
| for repairs to real estate, . . . . .                |              | 7,298 32     |
| Deposits returned on perpetual fire risks, . . . . . | \$11,720 53  |              |
| Gross cash expenditures, . . . . .                   |              | \$337,596 97 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897,        | \$31,604,387 00 | \$398,408 97 |
| Fire risks written during 1898,              | 31,927,707 00   | 347,675 40   |
| Total,                                       | \$63,532,094 00 | \$746,084 37 |
| Deduct risks expired and terminated,         | 31,443,982 00   | 373,781 92   |
| In force at end of year,                     | \$32,088,112 00 | \$372,302 45 |
| Deduct amount reinsured,                     | 6,189,716 00    | 64,118 71    |
| Net amount in force,                         | \$25,898,396 00 | \$308,183 74 |
| Perpetual risks in force (not incl'd above), | \$7,155,272 00  | \$238,297 30 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company,       | \$21,872,742 00 |
| Losses paid from organization of company,             | 17,089,093 00   |
| Fire losses incurred during the year,                 | 165,352 00      |
| Cash dividends declared from organization of company, | 4,303,406 00    |
| Dividends declared during the year (6 per cent.),     | 12,000 00       |
| Company's stock owned by directors,                   | 27,000 00       |

**"LAFAYETTE FIRE INSURANCE COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated Feb. 10, 1897. Commenced business Feb. 11, 1897.]

PAID-UP CAPITAL, \$300,000.

ALLEN W. ADAMS, *President.*

EDWARD H. BETTS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                             | Par Value.   | Market Value. |
|-----------------------------|--------------|---------------|
| City of Brooklyn bonds,     | \$3,000 00   | \$3,135 00    |
| New York City bonds,        | 110,000 00   | 119,050 00    |
| United States bonds,        | 100,000 00   | 113,000 00    |
| District of Columbia bonds, | 25,000 00    | 29,750 00     |
|                             | \$238,000 00 | \$264,935 00  |

Securities held as collateral for cash loans:—

|                    | Market Value. | Loaned Thereon. |
|--------------------|---------------|-----------------|
| Mortgage assigned, | \$8,000 00    | \$8,000 00      |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Stocks and bonds, as per schedule,             | \$264,935 00 |
| Loans on collateral security, as per schedule, | 8,000 00     |
| Cash in the office of the company,             | 1,084 92     |
| Cash deposited in bank,                        | 31,405 46    |
| Interest due and accrued,                      | 2,304 79     |
| Premiums in course of collection (gross),      | 22,352 14    |
| Gross assets,                                  | \$330,082 31 |

## LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Amount of unpaid losses, . . . . .                | \$8,801 69 |              |
| Unearned premiums on outstanding risks, . . . . . | 56,597 40  |              |
| Commissions and brokerage, . . . . .              | 6,705 64   |              |
| Reinsurance, . . . . .                            | 1,513 63   |              |
| Reinsurance disallowed, . . . . .                 | 3,121 61   |              |
| Gross liabilities, except capital, . . . . .      |            | \$76,739 97  |
| Surplus as regards policy holders, . . . . .      |            | \$253,342 34 |
| Paid-up capital, . . . . .                        |            | 200,000 00   |
| Surplus over capital, . . . . .                   |            | \$53,342 34  |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$22,042 65  |              |
| Premiums on risks written or renewed, . . . . .             | 158,005 65   |              |
| Total, . . . . .  | \$180,048 30 |              |
| Premiums now in course of collection, . . . . .             | 22,352 14    |              |
| Entire premiums collected, . . . . .                        | \$157,696 16 |              |
| Less reinsurance and return premiums, . . . . .             | 50,974 80    |              |
| Net cash fire premiums received, . . . . .                  |              | \$106,721 36 |
| Interest and dividends received from all sources, . . . . . |              | 11,028 23    |
| Received for increased capital, . . . . .                   | \$50,000 00  |              |
| Gross cash income, . . . . .                                |              | \$117,749 59 |

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for fire losses, . . . . .               | \$77,879 52 |              |
| Deduct salvage and reinsurance, . . . . .          | 4,528 08    |              |
| Net cash paid for fire losses, . . . . .           |             | \$73,351 44  |
| Cash dividends paid, . . . . .                     |             | 12,500 00    |
| Cash paid for commissions and brokerage, . . . . . |             | 34,058 66    |
| for State and local taxes, . . . . .               |             | 4,331 13     |
| for incidentals, . . . . .                         |             | 5,103 69     |
| Gross cash expenditures, . . . . .                 |             | \$129,344 92 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$11,838,945 00 | \$117,992 38 |
| Fire risks written during 1898, . . . . .       | 14,857,346 00   | 158,005 65   |
| Total, . . . . .                                | \$26,196,291 00 | \$275,998 03 |
| Deduct risks expired and terminated, . . . . .  | 16,191,105 00   | 161,472 58   |
| In force at end of year, . . . . .              | \$10,005,186 00 | \$114,525 45 |
| Deduct amount reinsured, . . . . .              | 693,307 00      | 7,110 25     |
| Net amount in force, . . . . .                  | \$9,311,879 00  | \$107,415 20 |



## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from reorganization of company, . . .     | \$314,519 00 |
| Losses paid from reorganization of company, . . .           | 99,762 00    |
| Fire losses incurred during the year, . . .                 | 86,681 00    |
| Cash dividends declared from reorganization of company, . . | 12,500 00    |
| Dividends declared during the year (6½ per cent.), . . .    | 12,500 00    |
| Company's stock owned by directors, . . .                   | 146,550 00   |

**"THE LIVERPOOL AND LONDON AND GLOBE INSURANCE  
COMPANY OF NEW YORK," NEW YORK, N. Y.**

[Incorporated 1896. Commenced business 1897.]

PAID-UP CAPITAL, \$200,000.

HENRY W. EATON, *President*.

GEO. W. HOYT, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                | Par Value.   | Market Value. |
|--------------------------------|--------------|---------------|
| United States bonds, . . . . . | \$25,000 00  | \$28,156 25   |
| New York city bonds, . . . . . | 195,000 00   | 211,575 00    |
|                                | \$220,000 00 | \$239,731 25  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |              |
|--|--------------|--------------|
| Stocks and bonds, as per schedule, . . .       | \$239,731 25 |              |
| Cash deposited in bank, . . . . .              | 24,529 03    |              |
| Premiums in course of collection (gross), . .  | 7,931 97     |              |
| Prem's more than three mos. due, \$12,224 87   |              |              |
| Gross assets, . . . . .                        | _____        | \$272,192 25 |
| Deduct special deposits in other States, . . . | . . . . .    | 28,156 25    |
| Balance, . . . . .                             |              | \$244,036 00 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses claimed and reported, . . . . .        | \$1,890 00  |              |
| Less reinsurance, . . . . .                   | 925 00      |              |
| Net amount of unpaid losses, . . . . .        | \$965 00    |              |
| Unearned premiums on outstanding risks, . .   | 21,945 04   |              |
| Commissions and brokerage, . . . . .          | 1,586 38    |              |
| Return premiums and reinsurance, . . . .      | 4,186 76    |              |
| Reinsurance disallowed, . . . . .             | 176 43      |              |
| Estimated expense due, . . . . .              | 4,000 00    |              |
| Gross liabilities, except capital, . . . . .  | \$32,859 61 |              |
| Deduct liability on special deposits, . . . . | 5,000 00    |              |
|   | _____       | 27,859 61    |
| Surplus as regards policy holders, . . . . .  |             | \$216,176 39 |
| Paid-up capital, . . . . .                    |             | 200,000 00   |
| Surplus over capital, . . . . .               |             | \$16,176 39  |

INCOME.

|   |             |             |
|---|-------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$12 00     |             |
| Premiums on risks written or renewed, . . . . .             | 56,759 45   |             |
|   |             | <hr/>       |
| Total, . . . . .  | \$56,771 45 |             |
| Premiums now in course of collection, . . . . .             | 20,156 84   |             |
|   |             | <hr/>       |
| Entire premiums collected, . . . . .                        | \$36,614 61 |             |
| Less reinsurance and return premiums, . . . . .             | 14,423 24   |             |
| Net cash fire premiums received, . . . . .                  |             | \$22,191 37 |
| Interest and dividends received from all sources, . . . . . |             | 7,774 19    |
|   |             | <hr/>       |
| Gross cash income, . . . . .                                |             | \$29,965 56 |

EXPENDITURES.

|  |            |             |
|--|------------|-------------|
| Cash paid for fire losses, . . . . .               | \$8,805 01 |             |
| Deduct salvage and reinsurance, . . . . .          | 313 18     |             |
| Net cash paid for fire losses, . . . . .           |            | \$8,491 83  |
| Cash paid for commissions and brokerage, . . . . . |            | 6,902 33    |
| for salaries of officers and employees, . . . . .  |            | 1,627 50    |
| for State and local taxes, . . . . .               |            | 541 68      |
| for incidentals, . . . . .                         |            | 6,207 40    |
|  |            | <hr/>       |
| Gross cash expenditures, . . . . .                 |            | \$23,770 74 |

RISKS AND PREMIUMS.

|   |                | Premiums.   |
|---|----------------|-------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$146,000 00   | \$874 17    |
| Fire risks written during 1898, . . . . .       | 5,486,305 00   | 56,759 45   |
|   |                | <hr/>       |
| Total, . . . . .                                | \$5,632,305 00 | \$57,633 62 |
| Deduct risks expired and terminated, . . . . .  | 1,813,805 00   | 14,476 99   |
|   |                | <hr/>       |
| In force at end of year, . . . . .              | \$3,818,500 00 | \$43,156 63 |
| Deduct amount reinsured, . . . . .              | 686,271 00     | 6,168 08    |
|   |                | <hr/>       |
| Net amount in force, . . . . .                  | \$3,132,229 00 | \$36,988 55 |

MISCELLANEOUS.

|   |             |
|---|-------------|
| Premiums received from organization of company, . . . . . | \$36,614 00 |
| Losses paid from organization of company, . . . . .       | 8,492 00    |
| Fire losses incurred during the year, . . . . .           | 8,805 00    |

**"LUMBERMEN'S INSURANCE COMPANY," PHILADELPHIA, PA.**

[Incorporated June 2, 1873. Commenced business Dec. 11, 1873.]

PAID-UP CAPITAL, \$250,000.

LEWIS DAVIS, *President.*

OLIVER H. HILL, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Susquehanna Coal Co. bonds, . . . . .           | \$12,000 00 | \$14,160 00   |
| Shamokin Valley & Pottsville R.R. Co. bonds,    | 7,000 00    | 7,350 00      |
| Steubenville & Indiana R.R. Co. bonds, . .      | 15,000 00   | 17,100 00     |
| Richmond & Danville R.R. Co. bonds, . .         | 5,000 00    | 6,300 00      |
| Read. Co. & Phila. & Read. C'l & Ir'n Co. b'ds, | 5,000 00    | 4,400 00      |
| Summit Branch R.R. Co. bonds, . . . . .         | 10,000 00   | 3,333 33      |
| Camden & Atlantic R.R. Co. bonds, . . .         | 10,000 00   | 11,000 00     |
| Mortgage Trust Co. of Pa. debentures, . .       | 18,000 00   | 13,050 00     |
| Lehigh Valley R.R. Co. bonds, . . . . .         | 10,000 00   | 13,000 00     |
| Car Trust of N. Y. bonds, . . . . .             | 1,000 00    | 1,020 00      |
| West Jersey R.R. Co. bonds, . . . . .           | 3,000 00    | 3,000 00      |
| Chicago, St. Louis & Pitts. R.R. Co. bonds, .   | 10,000 00   | 11,800 00     |
| Master Builders' Exchange bonds, . . . .        | 10,000 00   | 10,125 00     |
| Car Trust of N. Y. bonds, . . . . .             | 8,000 00    | 8,000 00      |
| West Jersey R.R. Co. bonds, . . . . .           | 26,000 00   | 30,680 00     |
| Sunb., Hazleton & Wilkesbarre R.R. Co. b'ds,    | 8,000 00    | 8,400 00      |
| Sham, Sunb. & Lewisburg R.R. Co. bonds, .       | 10,000 00   | 10,500 00     |
| Pennsylvania Steel Co. bonds, . . . . .         | 10,000 00   | 9,500 00      |
| Lehigh Valley R.R. Co. bonds, . . . . .         | 10,000 00   | 12,000 00     |
| Texas & Pacific R.R. Co. bonds, . . . .         | 11,000 00   | 12,100 00     |
| Ohio River R.R. Co. bonds, . . . . .            | 5,000 00    | 5,250 00      |
| Cin., Richmond & Fort Wayne R.R. Co. bonds,     | 20,000 00   | 25,000 00     |
| Cambria & Clearfield R.R. Co. bonds, . .        | 12,000 00   | 11,400 00     |
| Duluth Street Railway Co. bonds, . . . .        | 20,000 00   | 20,500 00     |
| St. Louis Merchants' Bridge Co. bonds, . .      | 20,000 00   | 21,200 00     |
| Minneapolis General Electric Co. bonds, .       | 20,000 00   | 21,000 00     |
| Elec. R'y, Light & Power Co., Sedalia, bonds,   | 8,000 00    | 8,200 00      |
| Broadway & Seventh Ave. R.R. Co. bonds, .       | 10,000 00   | 12,000 00     |
| Hartman General Electric Co., Duluth, bonds,    | 10,000 00   | 10,250 00     |
| Superior Water, Light & Power Co. bonds, .      | 10,000 00   | 9,000 00      |
| St. Paul Gaslight Co. bonds, . . . . .          | 10,000 00   | 8,500 00      |
| Lehigh Traction Co. bonds, . . . . .            | 15,000 00   | 13,500 00     |
| Piedmont & Cumberland Railway Co. bonds, .      | 10,000 00   | 10,800 00     |
| Syracuse & East Side Railway Co. bonds, .       | 10,000 00   | 8,000 00      |
| Detroit & Mackinac Railway Co. bonds, . .       | 5,000 00    | 3,250 00      |
| Grand Rapids Gaslight Co. bonds, . . . .        | 10,000 00   | 10,400 00     |
| Gen. W'rloo, Sen. F's & Cay. L. Tr. Co. b'ds,   | 10,000 00   | 8,000 00      |
| Passaic Lighting Co. bonds, . . . . .           | 10,000 00   | 10,000 00     |
| Phila. & Reading Coal & Iron Co. certificates,  | 10,000 00   | 10,600 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Lehigh Valley R.R. Co. Car Trust Loan, . . .      | \$10,000 00         | \$10,200 00         |
| Baltimore Traction Co. Collateral Trust Loan,     | 10,000 00           | 10,250 00           |
| Township of Upper Darby bonds, . . .              | 11,000 00           | 11,880 00           |
| City of Duluth Refunding bond, . . .              | 15,000 00           | 16,500 00           |
| St. Louis Ter., Cupples Station & Prop. Co. b'ds, | 15,000 00           | 15,000 00           |
| St. Joseph Gas Co. bonds, . . .                   | 10,000 00           | 9,200 00            |
| City of Duluth warrant, . . .                     | 5,790 46            | 5,790 46            |
| Equit. Ill. Gas Light Co. of Phila. bonds, . .    | 20,000 00           | 22,000 00           |
| Elec. & Peoples' Stock Trust ctfs., Phila., .     | 10,000 00           | 9,700 00            |
| Illinois Central R.R. Co., . . .                  | 20,000 00           | 19,200 00           |
| Erie & Pittsburgh R.R. Co. bonds, . . .           | 10,000 00           | 10,000 00           |
| Metropolitan Street Railway Co., N. Y., bonds,    | 10,000 00           | 11,800 00           |
| Edison Electric Light Stock Trust ctfs., Phila.,  | 5,000 00            | 5,500 00            |
| Atlantic Coast Electric R.R. Co. bonds, . .       | 10,000 00           | 9,500 00            |
| 68 shares Lehigh Traction Co., . . .              | 6,800 00            | 340 00              |
| 80 " Grand Rapids Gas Light Co., . . .            | 4,000 00            | 3,680 00            |
| 100 " Grand Rapids & Indiana R'y Co., . .         | 10,000 00           | 500 00              |
| 46 " Buck'h'm Ap't House Co., St. Paul,           | 4,600 00            | 2,350 00            |
| 50 " St. Joseph Gas Co., . . .                    | 5,000 00            | 2,000 00            |
| 20 " G. W'loo, S. F'ls & C. Lake Tr. Co.,         | 2,000 00            | 100 00              |
| 10 " Philadelphia Bourse, . . .                   | 500 00              | 40 00               |
|   | <b>\$618,690 46</b> | <b>\$609,198 79</b> |

## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| 45 shares 13th & 15th Street Pass. R'y Co., . . | \$12,375 00        | \$5,000 00         |
| Pittsburgh, Cincinnati & St. Louis R.R. bonds,  | 8,720 00           | 8,000 00           |
| 60 shares Citizens' Pass. R'y Co. of Phila., .  | 19,800 00          | 4,200 00           |
| 17 " Jefferson Fire Insurance Co., . . .        | 2,125 00           | 1,500 00           |
| 206 " Consolidation Nat'l Bank of Phila.,       | 9,115 50           | 10,000 00          |
| Master Builders' Exchange, Phila., bond, . .    | 1,000 00           |                    |
| M'l Ben. Life Ins. Co., Newark, paid-up policy, | 14,425 00          | 3,000 00           |
| Edison Elec. Light stock trust certificates, .  | 11,100 00          | 4,000 00           |
|   | <b>\$78,660 50</b> | <b>\$35,700 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . .      | \$117,500 00 |
| Loans on mortgage of real estate (first liens*), | 368,841 16   |
| Interest due or accrued thereon, . . .           | 5,898 47     |
| Stocks and bonds, as per schedule, . . .         | 609,198 79   |
| Loans on collateral security, as per schedule, . | 85,700 00    |
| Cash in the office of the company, . . .         | 153 06       |
| Cash deposited in bank, . . .                    | 32,542 34    |
| Interest due and accrued, . . .                  | 896 88       |
| Premiums in course of collection (gross), . .    | 18,423 43    |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . .             | \$350,000 00 |
| Value of buildings thereon, . . .             | 488,900 00   |
| Amount of insurance held as collateral, . . . | 388,060 00   |

|   |          |                       |
|---|----------|-----------------------|
| Rents due and accrued, . . . . .            | \$455 00 |                       |
| Ground rent, . . . . .                      | 1,000 00 |                       |
| Reinsurance, etc., . . . . .                | 4,833 45 |                       |
| Prem's more than three mos. due, . \$320 16 |          |                       |
| Gross assets, . . . . .                     |          | <u>\$1,194,942 53</u> |

## LIABILITIES.

|   |              |                   |
|---|--------------|-------------------|
| Losses adjusted, unpaid, . . . . .                | \$1,793 02   |                   |
| claimed and reported, . . . . .                   | 13,675 62    |                   |
| disputed or resisted, . . . . .                   | 3,083 60     |                   |
|   |              | <u>          </u> |
| Total amount of losses, . . . . .                 | \$18,552 24  |                   |
| Less reinsurance, . . . . .                       | 766 08       |                   |
|   |              | <u>          </u> |
| Net amount of unpaid losses, . . . . .            | \$17,786 16  |                   |
| Unearned premiums on outstanding risks, . . . . . | 114,260 05   |                   |
| Reclaimable on perpetual fire policies, . . . . . | 237,832 16   |                   |
| State and local taxes, . . . . .                  | 2,011 00     |                   |
| Commissions and brokerage, . . . . .              | 3,733 86     |                   |
| Return premiums and reinsurance, . . . . .        | 3,361 86     |                   |
| Miscellaneous, . . . . .                          | 798 38       |                   |
| Reinsurance disallowed, . . . . .                 | 4,719 20     |                   |
| Gross liabilities, except capital, . . . . .      |              | <u>384,502 67</u> |
|   |              | <u>          </u> |
| Surplus as regards policy holders, . . . . .      | \$810,439 86 |                   |
| Paid-up capital, . . . . .                        | 250,000 00   |                   |
|   |              | <u>          </u> |
| Surplus over capital, . . . . .                   | \$560,439 86 |                   |

## INCOME.

|   |              |                     |
|---|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$37,845 05  |                     |
| Premiums on risks written or renewed, . . . . .                   | 177,732 37   |                     |
|   |              | <u>          </u>   |
| Total, . . . . .  | \$215,577 42 |                     |
| Premiums now in course of collection, . . . . .                   | 18,743 59    |                     |
|   |              | <u>          </u>   |
| Entire premiums collected, . . . . .                              | \$196,833 83 |                     |
| Less reinsurance and return premiums, . . . . .                   | 55,327 18    |                     |
| Net cash fire premiums received, . . . . .                        |              | <u>\$141,506 65</u> |
| Interest received on mortgages, . . . . .                         |              | 21,901 91           |
| Interest and dividends received from all other sources, . . . . . |              | 29,078 06           |
| Income from rents, . . . . .                                      |              | 5,622 41            |
| Income from all other sources, . . . . .                          |              | 532 63              |
| Deposits received for perpetual fire risks, . . . . .             | \$6,773 80   |                     |
|   |              | <u>          </u>   |
| Gross cash income, . . . . .                                      |              | \$198,641 66        |

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for fire losses, . . . . .                 | \$85,859 46 |              |
| Deduct salvage and reinsurance, . . . . .            | 6,171 40    |              |
| Net cash paid for fire losses, . . . . .             |             | \$79,688 06  |
| Cash dividends paid, . . . . .                       |             | 25,000 00    |
| Cash paid for commissions and brokerage, . . . . .   |             | 29,418 13    |
| for salaries of officers and employees, . . . . .    |             | 12,648 32    |
| for State and local taxes, . . . . .                 |             | 7,379 78     |
| for miscellaneous, . . . . .                         |             | 8,697 40     |
| Deposits returned on perpetual fire risks, . . . . . | \$5,565 00  |              |
| Gross cash expenditures, . . . . .                   |             | \$162,831 69 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$28,100,478 00 | \$267,209 08 |
| Fire risks written during 1898, . . . . .              | 20,940,327 00   | 177,732 37   |
| Total, . . . . .                                       | \$49,040,805 00 | \$444,941 45 |
| Deduct risks expired and terminated, . . . . .         | 22,539,562 00   | 206,239 62   |
| In force at end of year, . . . . .                     | \$26,501,243 00 | \$238,701 83 |
| Deduct amount reinsured, . . . . .                     | 1,767,858 00    | 17,494 00    |
| Net amount in force, . . . . .                         | \$24,733,385 00 | \$221,207 83 |
| Perpetual risks in force (not incl'd above), . . . . . | \$9,638,069 00  | \$264,257 95 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$2,292,975 00 |
| Losses paid from organization of company, . . . . .             | 1,166,288 00   |
| Fire losses incurred during the year, . . . . .                 | 75,932 00      |
| Cash dividends declared from organization of company, . . . . . | 388,000 00     |
| Dividends declared during the year (10 per cent.), . . . . .    | 25,000 00      |
| Company's stock owned by directors, . . . . .                   | 75,125 00      |

**"MAGDEBURG FIRE INSURANCE COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated Nov. 6, 1897. Commenced business Nov. 19, 1897.]

PAID-UP CAPITAL, \$200,000.

**E. F. MIETHKE, President.**

**AD. DOHMEYER, Secretary.**

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                       | Par Value.   | Market Value. |
|---------------------------------------|--------------|---------------|
| New York City dock bonds, . . . . .   | \$205,000 00 | \$223,450 00  |
| New York City bridge bonds, . . . . . | 25,000 00    | 27,235 96     |
|                                       | \$230,000 00 | 250,685 96    |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . .      | \$250,685 96 |              |
| Cash in the office of the company, . . .      | 121 18       |              |
| Cash deposited in bank, . . .                 | 19,691 62    |              |
| Interest due and accrued, . . .               | 1,341 67     |              |
| Premiums in course of collection (gross), . . | 15,208 40    |              |
| Prem's more than three mos. due, \$1,020 96   |              |              |
| Gross assets, . . .                           |              | \$287,048 83 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses claimed and reported, . . .          | \$14,179 00 |              |
| Less reinsurance, . . .                     | 1,262 00    |              |
| Net amount of unpaid losses, . . .          | \$12,917 00 |              |
| Unearned premiums on outstanding risks, . . | 52,332 49   |              |
| Commissions and brokerage, . . .            | 3,284 49    |              |
| Gross liabilities, except capital, . . .    |             | 68,533 98    |
| Surplus as regards policy holders, . . .    |             | \$218,514 85 |
| Paid-up capital, . . .                      |             | 200,000 00   |
| Surplus over capital, . . .                 |             | \$18,514 85  |

## INCOME.

|   |              |             |
|---|--------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . .            | \$1,360 22   |             |
| Premiums on risks written or renewed, . . .             | 132,723 52   |             |
| Total, . . .  | \$134,083 74 |             |
| Premiums now in course of collection, . . .             | 16,229 36    |             |
| Entire premiums collected, . . .                        | \$117,854 38 |             |
| Less reinsurance and return premiums, . . .             | 28,401 83    |             |
| Net cash fire premiums received, . . .                  |              | \$89,452 55 |
| Interest and dividends received from all sources, . . . |              | 7,035 96    |
| Gross cash income, . . .                                |              | \$96,488 51 |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for fire losses, . . .               | \$30,118 53 |             |
| Deduct salvage and reinsurance, . . .          | 1,471 53    |             |
| Net cash paid for fire losses, . . .           |             | \$28,647 00 |
| Cash paid for commissions and brokerage, . . . |             | 18,609 18   |
| for salaries of officers and employees, . . .  |             | 10,093 67   |
| for State and local taxes, . . .               |             | 887 14      |
| for miscellaneous, . . .                       |             | 16,444 98   |
| Gross cash expenditures, . . .                 |             | \$74,681 97 |

RISKS AND PREMIUMS.

|                                       |                 | Premiums.    |
|---------------------------------------|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, | \$161,981 00    | \$1,358 22   |
| Fire risks written during 1898,       | 18,540,289 00   | 132,723 52   |
| Total,                                | \$18,702,270 00 | \$134,081 74 |
| Deduct risks expired and terminated,  | 5,573,180 00    | 34,862 14    |
| In force at end of year,              | \$13,129,090 00 | \$99,219 60  |
| Deduct amount reinsured,              | 643,928 00      | 5,682 84     |
| Net amount in force,                  | \$12,485,162 00 | \$93,536 76  |

MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, | \$105,682 00 |
| Losses paid from organization of company,       | 28,647 00    |
| Fire losses incurred during the year,           | 41,564 00    |
| Company's stock owned by directors,             | 4,500 00     |

"THE MANUFACTURERS' AND MERCHANTS' INSURANCE COMPANY," PITTSBURGH, PA.

[Incorporated Feb. 23, 1866. Commenced business May 1, 1866.]

PAID-UP CAPITAL, \$250,000.

A. M. BYERS, *President.*

WM. T. ADAIR, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Pittsburgh & Western Railway Co. stock,        | \$5,000 00   | \$600 00      |
| Pitts., Allegh'y & Manchester Trac. Co. bonds, | 20,000 00    | 23,000 00     |
| Allegheny County Light Co. bonds,              | 15,000 00    | 16,875 00     |
| Braddock & Turtle Creek Street R'y bonds,      | 10,000 00    | 11,050 00     |
| Wheeling Railway Co. bonds,                    | 11,000 00    | 11,770 00     |
| Pittsburgh Plate Glass Co. bonds,              | 30,000 00    | 30,300 00     |
| Westinghouse Machine Co. bonds,                | 30,000 00    | 30,150 00     |
| H. C. Frick Coke Company bonds,                | 10,000 00    | 10,550 00     |
| Oliver Coke & Furnace Co. bonds,               | 19,000 00    | 19,332 50     |
| Pitts., Shenango & Lake Erie R.R. bonds,       | 20,000 00    | 22,000 00     |
|  | \$170,000 00 | \$175,627 50  |

Securities held as collateral for cash loans:—

|                                       | Market Value. | Loaned Thereon. |
|---------------------------------------|---------------|-----------------|
| 5 shares Monongahela National Bank,   | \$800 00      | \$400 00        |
| 45 shares Westinghouse Brake Co.,     | 4,162 50      | 3,000 00        |
| Central Connellsville Coke Co. bonds, | 4,000 00      | 2,500 00        |
|                                       | \$8,962 50    | \$5,900 00      |



## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |              |
|---|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .           | \$45,000 00 |              |
| Loans on mortgage of real estate (first liens *), . . . . . | 272,720 00  |              |
| Interest due or accrued thereon, . . . . .                  | 5,894 17    |              |
| Stocks and bonds, as per schedule, . . . . .                | 175,627 50  |              |
| Loans on collateral security, as per schedule, . . . . .    | 5,900 00    |              |
| Cash in the office of the company, . . . . .                | 924 19      |              |
| Cash deposited in bank, . . . . .                           | 34,699 70   |              |
| Premiums in course of collection (gross), . . . . .         | 26,254 79   |              |
| Rents due and accrued, . . . . .                            | 93 84       |              |
| Prem's more than three mos. due, . . . . .                  | \$506 09    |              |
| Gross assets, . . . . .                                     |             | \$566,614 19 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$4,591 14  |              |
| claimed and reported, . . . . .                   | 24,451 95   |              |
| disputed or resisted, . . . . .                   | 1,214 33    |              |
| Total amount of losses, . . . . .                 | \$30,257 42 |              |
| Less reinsurance, . . . . .                       | 10,066 37   |              |
| Net amount of unpaid losses, . . . . .            | \$20,191 05 |              |
| Unearned premiums on outstanding risks, . . . . . | 159,355 83  |              |
| State and local taxes, . . . . .                  | 750 00      |              |
| Commissions and brokerage, . . . . .              | 8,229 83    |              |
| Reinsurance, . . . . .                            | 1,118 59    |              |
| Reinsurance disallowed, . . . . .                 | 3,353 35    |              |
| All other, . . . . .                              | 150 00      |              |
| Gross liabilities, except capital, . . . . .      |             | 193,148 65   |
| Surplus as regards policy holders, . . . . .      |             | \$373,465 54 |
| Paid-up capital, . . . . .                        |             | 250,000 00   |
| Surplus over capital, . . . . .                   |             | \$123,465 54 |

## INCOME.

|  |              |              |
|--|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$41,122 39  |              |
| Same not collected, . . . . .                      | 42 18        |              |
| Net collected, . . . . .                           | \$41,080 21  |              |
| Premiums on risks written or renewed, . . . . .    | 246,896 52   |              |
| Total, . . . . .                                   | \$287,976 73 |              |
| Premiums now in course of collection, . . . . .    | 26,718 70    |              |
| Entire premiums collected, . . . . .               | \$261,258 03 |              |
| Less reinsurance and return premiums, . . . . .    | 65,998 69    |              |
| Net cash fire premiums received, . . . . .         |              | \$195,259 34 |

\* Value of lands mortgaged, . . . . . \$361,060 00  
Value of buildings thereon, . . . . . 386,960 00  
Amount of insurance held as collateral, . . . . . 284,000 00

|   |             |
|---|-------------|
| Interest received on mortgages, . . . . .                         | \$16,111 32 |
| Interest and dividends received from all other sources, . . . . . | 11,284 30   |
| Income from rents, etc., . . . . .                                | 3,655 85    |

Gross cash income, . . . . . \$226,310 81

## EXPENDITURES.

|  |              |
|--|--------------|
| Cash paid for fire losses, . . . . .               | \$180,992 32 |
| Deduct salvage and reinsurance, . . . . .          | 22,751 74    |
| Net cash paid for fire losses, . . . . .           | \$158,240 58 |
| Cash dividends paid, . . . . .                     | 15,000 00    |
| Cash paid for commissions and brokerage, . . . . . | 38,258 33    |
| for salaries of officers and employees, . . . . .  | 9,579 84     |
| for State and local taxes, . . . . .               | 5,645 65     |
| for incidentals, . . . . .                         | 10,877 87    |
| for repairs on real estate, . . . . .              | 467 07       |

Gross cash expenditures, . . . . . \$238,069 84

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$30,452,793 00 | \$357,572 93 |
| Fire risks written during 1898, . . . . .       | 22,213,227 00   | 246,896 52   |
| Total, . . . . .                                | \$52,666,020 00 | \$604,469 45 |
| Deduct risks expired and terminated, . . . . .  | 23,198,682 00   | 271,128 67   |
| In force at end of year, . . . . .              | \$29,467,338 00 | \$333,340 78 |
| Deduct amount reinsured, . . . . .              | 1,770,598 00    | 21,728 69    |
| Net amount in force, . . . . .                  | \$27,696,740 00 | \$311,612 09 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$3,746,127 00 |
| Losses paid from organization of company, . . . . .             | 1,607,132 00   |
| Fire losses incurred during the year, . . . . .                 | 154,469 00     |
| Cash dividends declared from organization of company, . . . . . | 555,000 00     |
| Dividends declared during the year (6 per cent.), . . . . .     | 15,000 00      |
| Company's stock owned by directors, . . . . .                   | 53,500 00      |

**"THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.**

[Incorporated April 13, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, \$250,000.

SIMON J. MARTIN, *President.*

JOHN A. SNYDER, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Phila., Wilmington & Baltimore R.R. bonds, . . . . .   | \$5,000 00 | \$5,232 50    |
| Union Passenger Railway bonds, . . . . .               | 20,000 00  | 22,100 00     |
| Lombard & South Streets Pass. Railway bonds, . . . . . | 20,000 00  | 20,375 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Steubenville & Indiana R.R. bonds, . . .                  | \$25,000 00         | \$27,625 00         |
| Borough of Clifton Heights, Pa., bond, . . .              | 3,000 00            | 3,000 00            |
| Schuylkill River East Side R.R. bonds, . . .              | 30,000 00           | 32,700 00           |
| Northern Pacific Terminal bonds, . . .                    | 10,000 00           | 11,000 00           |
| Philadelphia & Erie R.R. bonds, . . .                     | 28,000 00           | 29,960 00           |
| North Pennsylvania R.R. bonds, . . .                      | 11,000 00           | 12,251 25           |
| Catawissa R.R. bonds, . . .                               | 9,000 00            | 9,472 50            |
| The Toledo Electric Street Pass. R'y bonds, . . .         | 10,000 00           | 10,000 00           |
| United States bonds, . . .                                | 5,000 00            | 6,443 45            |
| Consolidated Traction Co. of N. J. bonds, . . .           | 10,000 00           | 10,850 00           |
| Second Ave. Traction Co., Pittsburgh, bonds, . . .        | 10,000 00           | 11,212 50           |
| Terminal R.R. Association of St. Louis bonds, . . .       | 10,000 00           | 10,987 50           |
| Commonwealth of Pennsylvania bonds, . . .                 | 5,000 00            | 5,000 00            |
| City of Altoona, Pa., bonds, . . .                        | 10,000 00           | 10,000 00           |
| Lehigh Valley R.R. bonds, . . .                           | 10,000 00           | 9,462 50            |
| City of Philadelphia bonds, . . .                         | 20,000 00           | 21,400 00           |
| Pittsburgh, Cin. & St. Louis R.R. bonds, . . .            | 10,000 00           | 11,150 00           |
| Allegheny Valley R.R. bonds, . . .                        | 5,000 00            | 6,412 50            |
| Phila., Wil. & Balt. R.R. stock trust certificates, . . . | 10,000 00           | 10,687 50           |
| 200 shares Fair. Park & Haddington Pass. R'y, . . .       | 10,000 00           | 13,800 00           |
| 100 " Union Passenger Railway, . . .                      | 5,000 00            | 22,800 00           |
| 80 " 13th & 15th Streets Pass. Railway, . . .             | 1,500 00            | 8,730 00            |
| 20 " 2d & 3d Streets Pass. Railway, . . .                 | 1,000 00            | 5,500 00            |
| 700 " Philadelphia Traction Co., . . .                    | 35,000 00           | 66,325 00           |
|   | <b>\$328,500 00</b> | <b>\$414,477 20</b> |

## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.   |
|---|--------------------|-------------------|
| 65 shares Hannis Distilling Co., . . .    | \$5,850 00         | \$4,500 00        |
| 43 " Bethlehem Iron Co., . . .            | 3,010 00           |                   |
| 200 " Phila. & Reading Railway Co., . . . | 2,300 00           |                   |
| 100 " Philadelphia Traction Co., . . .    | 9,475 00           | 3,000 00          |
|   | <b>\$20,635 00</b> | <b>\$7,500 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                     |
|--|---------------------|
| Cash value of unencumbered real estate, . . .          | \$35,500 00         |
| Loans on mortgage of real estate (first liens*), . . . | 359,085 00          |
| Interest due or accrued thereon, . . .                 | 5,877 75            |
| Stocks and bonds, as per schedule, . . .               | 414,477 20          |
| Loans on collateral security, as per schedule, . . .   | 7,500 00            |
| Cash in the office of the company, . . .               | 1,580 30            |
| Cash deposited in bank, . . .                          | 37,348 13           |
| Interest due and accrued, . . .                        | 4,570 59            |
| Premiums in course of collection (gross), . . .        | 36,894 28           |
| Perpetual premiums in course of collection, . . .      | 1,989 00            |
| Gross assets, . . .                                    | <b>\$954,822 25</b> |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . .             | \$314,060 00 |
| Value of buildings thereon, . . .             | 425,650 00   |
| Amount of insurance held as collateral, . . . | 323,160 00   |

## LIABILITIES.

|   |            |                     |
|---|------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$8,496 47 |                     |
| claimed and reported, . . . . .                   | 10,586 40  |                     |
| disputed or resisted, . . . . .                   | 4,953 19   |                     |
| Unearned premiums on outstanding risks, . . . . . | 126,455 48 |                     |
| Reclaimable on perpetual fire policies, . . . . . | 249,114 43 |                     |
| Commissions and brokerage, . . . . .              | 9,931 64   |                     |
| Return premiums, . . . . .                        | 7,600 41   |                     |
| Gross liabilities, except capital, . . . . .      |            | <u>\$417,088 02</u> |
| Surplus as regards policy holders, . . . . .      |            | \$537,734 23        |
| Paid-up capital, . . . . .                        |            | <u>250,000 00</u>   |
| Surplus over capital, . . . . .                   |            | \$287,734 23        |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$41,891 40         |                     |
| Premiums on risks written or renewed, . . . . .                   | 252,580 57          |                     |
| Total, . . . . .  | <u>\$294,471 97</u> |                     |
| Premiums now in course of collection, . . . . .                   | 36,894 28           |                     |
| Entire premiums collected, . . . . .                              | \$257,577 69        |                     |
| Less reinsurance and return premiums, . . . . .                   | 61,201 53           |                     |
| Net cash fire premiums received, . . . . .                        |                     | <u>\$196,376 16</u> |
| Interest received on mortgages, . . . . .                         |                     | 16,810 26           |
| Interest and dividends received from all other sources, . . . . . |                     | 18,356 49           |
| Income from rents, . . . . .                                      |                     | 2,455 66            |
| Income from transfers and surveys, . . . . .                      |                     | 256 81              |
| Deposits received for perpetual fire risks, . . . . .             | \$14,515 54         |                     |
| Gross cash income, . . . . .                                      |                     | <u>\$234,255 38</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .                 | \$124,093 24 |                     |
| Deduct salvage and reinsurance, . . . . .            | 2,461 93     |                     |
| Net cash paid for fire losses, . . . . .             |              | <u>\$121,631 31</u> |
| Cash dividends paid, . . . . .                       |              | 20,001 00           |
| Cash paid for commissions and brokerage, . . . . .   |              | 58,243 34           |
| for salaries of officers and employees, . . . . .    |              | 14,491 97           |
| for State and local taxes, . . . . .                 |              | 3,758 28            |
| for incidentals, . . . . .                           |              | 15,158 62           |
| for expense on real estate, . . . . .                |              | 225 85              |
| Deposits returned on perpetual fire risks, . . . . . | \$6,806 20   |                     |
| Gross cash expenditures, . . . . .                   |              | <u>\$233,510 37</u> |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . .  | \$25,665,415 00 | \$252,174 63 |
| Fire risks written during 1898, . . .        | 23,574,690 00   | 252,580 57   |
| Total, . . . . .                             | \$49,240,105 00 | \$504,755 20 |
| Deduct risks expired and terminated, . . .   | 27,182,270 00   | 268,291 01   |
| In force at end of year, . . . . .           | \$22,107,835 00 | \$236,461 19 |
| Perpetual risks in force (not incl'd above), | \$11,968,831 00 | \$265,701 44 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .     | \$3,242,754 00 |
| Losses paid from organization of company, . . .           | 1,751,158 00   |
| Fire losses incurred during the year, . . .               | 117,400 00     |
| Cash dividends declared from organization of company, . . | 520,660 00     |
| Dividends declared during the year (8 per cent.), . . .   | 20,000 00      |
| Company's stock owned by directors, . . .                 | 45,100 00      |

**"MECHANICS' AND TRADERS' INSURANCE COMPANY," NEW ORLEANS, LA.**

[Incorporated Oct. 15, 1899. Commenced business Nov. 1, 1899.]

PAID-UP CAPITAL, \$300,000.

E. G. RICHARDS, *President*.

F. O. GREGORY, *Secretary pro tem*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Louisiana Consols, . . . . .               | \$108,000 00 | \$118,800 00  |
| New Orleans city bonds, . . . . .          | 57,940 00    | 71,088 90     |
| New Orleans City & Lake R.R. bonds, . . .  | 6,000 00     | 6,720 00      |
| Crescent City R.R. bonds, . . . . .        | 5,000 00     | 4,600 00      |
| 300 shares People's Bank, New Orleans, . . | 15,000 00    | 13,800 00     |
| 10 " Prov. Sav. & Safe Dep. Co., N. O., .  | 1,000 00     | 815 00        |
| 2 " Mississippi State Bank, . . . . .      | 200 00       | 240 00        |
| 10 " Union Nat'l Bank, New Orleans, . .    | 1,000 00     | 820 00        |
| 200 " Standard Guano & Chem. Mfg. Co.,     | 20,000 00    | 40,000 00     |
| 50 " Cotton Seed Oil Co, . . . . .         | 2,500 00     | 3,760 00      |
| 30 " National Acid Co., . . . . .          | 3,000 00     | 3,900 00      |
|  | \$219,640 00 | \$264,533 90  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . .      | \$131,500 00 |
| Loans on mortgage of real estate (first liens*), | 6,770 00     |
| Stocks and bonds, as per schedule, . . .         | 264,533 90   |

\* Value of property mortgaged, . . . . . \$8,250 00

|   |                   |              |
|---|-------------------|--------------|
| Cash in the office of the company, . . . . .        | \$2,375 64        |              |
| Cash deposited in bank, . . . . .                   | 19,671 33         |              |
| Premiums in course of collection (gross), . . . . . | 55,925 68         |              |
| Notes taken for marine and inland risks, . . . . .  | 44 70             |              |
| Gross assets, . . . . .                             | <u>          </u> | \$480,821 20 |

## LIABILITIES.

|   |                    |                   |
|---|--------------------|-------------------|
| Losses adjusted, unpaid, . . . . .                | \$11,629 30        |                   |
| claimed and reported, . . . . .                   | 16,329 68          |                   |
| disputed or resisted, . . . . .                   | 4,000 00           |                   |
| Total amount of losses, . . . . .                 | <u>\$31,958 98</u> |                   |
| Less reinsurance, . . . . .                       | 5,581 50           |                   |
| Net amount of unpaid losses, . . . . .            | <u>\$26,377 48</u> |                   |
| Unearned premiums on outstanding risks, . . . . . | 100,293 65         |                   |
| Commissions and brokerage, . . . . .              | 6,053 06           |                   |
| Reinsurance, . . . . .                            | 9,665 42           |                   |
| Reinsurance disallowed, . . . . .                 | 5,188 55           |                   |
| Gross liabilities, except capital, . . . . .      | <u>          </u>  | 147,578 16        |
| Surplus as regards policy holders, . . . . .      |                    | \$333,243 04      |
| Paid-up capital, . . . . .                        |                    | <u>300,000 00</u> |
| Surplus over capital, . . . . .                   |                    | \$33,243 04       |

## INCOME.

|   |                     |              |
|---|---------------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$55,585 56         |              |
| Premiums on risks written or renewed, . . . . .             | 280,036 03          |              |
| Total, . . . . .  | <u>\$335,621 59</u> |              |
| Premiums now in course of collection, . . . . .             | 53,582 70           |              |
| Entire premiums collected, . . . . .                        | <u>\$282,038 89</u> |              |
| Less reinsurance and return premiums, . . . . .             | 96,879 36           |              |
| Net cash fire premiums received, . . . . .                  | <u>          </u>   | \$185,159 53 |
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$2,725 75          |              |
| Premiums on risks written or renewed, . . . . .             | 14,293 35           |              |
| Total, . . . . .  | <u>\$17,019 10</u>  |              |
| Premiums now in course of collection, . . . . .             | 2,342 93            |              |
| Entire premiums collected, . . . . .                        | <u>\$14,676 17</u>  |              |
| Less reinsurance and return premiums, . . . . .             | 3,236 67            |              |
| Net cash marine premiums received, . . . . .                | <u>          </u>   | 11,439 50    |
| Interest and dividends received from all sources, . . . . . |                     | 10,396 19    |
| Income from rents, . . . . .                                |                     | 4,784 44     |
| Income from all other sources, . . . . .                    |                     | <u>8 30</u>  |
| Gross cash income, . . . . .                                |                     | \$211,782 96 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .                  | \$130,782 42 |              |
| Deduct salvage and reinsurance, . . . . .             | 15,047 16    |              |
| Net cash paid for fire losses, . . . . .              |              | \$115,735 26 |
| Cash paid for marine and inland losses, . . . . .     | \$6,927 77   |              |
| Deduct salvage and reinsurance, . . . . .             | 255 80       |              |
| Net cash paid for marine and inland losses, . . . . . |              | 6,671 97     |
| Cash dividends paid, . . . . .                        |              | 9,000 00     |
| Cash paid for commissions and brokerage, . . . . .    |              | 22,878 09    |
| for salaries of officers and employees, . . . . .     |              | 22,980 77    |
| for State and local taxes, . . . . .                  |              | 11,529 79    |
| for miscellaneous, . . . . .                          |              | 21,293 19    |
| Gross cash expenditures, . . . . .                    |              | \$210,089 07 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$15,092,061 00 | \$257,410 11 |
| Fire risks written during 1898, . . . . .       | 20,709,629 00   | 280,036 03   |
| Total, . . . . .                                | \$35,801,690 00 | \$537,446 14 |
| Deduct risks expired and terminated, . . . . .  | 18,174,805 00   | 271,629 53   |
| In force at end of year, . . . . .              | \$17,626,885 00 | \$265,816 61 |
| Deduct amount reinsured, . . . . .              | 4,200,399 00    | 69,769 70    |
| Net amount in force, . . . . .                  | \$13,426,486 00 | \$196,046 91 |
| Marine risks written during 1898, . . . . .     | \$3,370,761 00  | \$14,293 35  |
| Deduct risks expired and terminated, . . . . .  | 3,370,761 00    | 14,293 35    |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$7,312,498 00 |
| Losses paid from organization of company, . . . . .             | 3,955,067 00   |
| Fire losses incurred during the year, . . . . .                 | 136,091 00     |
| Marine and inland losses incurred during the year, . . . . .    | 5,701 00       |
| Cash dividends declared from organization of company, . . . . . | 3,832,660 00   |
| Dividends declared during the year (3 per cent.), . . . . .     | 9,000 00       |
| Company's stock owned by directors, . . . . .                   | 165,900 00     |

**"THE MERCHANTS' INSURANCE COMPANY OF NEWARK,"  
NEWARK, N. J.**

[Incorporated Feb. 18, 1858. Commenced business April 18, 1858.]

PAID-UP CAPITAL, \$400,000.

G. LEE STOUT, *President.*

WM. H. GUERIN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                      | Par Value.  | Market Value. |
|--------------------------------------|-------------|---------------|
| United States bonds, . . . . .       | \$50,000 00 | \$53,750 00   |
| New Jersey Zinc Co. bonds, . . . . . | 10,000 00   | 10,500 00     |

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Long Branch & Sea Shore Railroad bonds, .     | \$5,000 00   | \$5,150 00    |
| Midland Railroad of New Jersey bonds, .       | 100,000 00   | 120,000 00    |
| Newark & Bloomfield Horse Car R.R. bonds, .   | 10,000 00    | 10,400 00     |
| Belleville & Newark Horse Car R.R. bonds, .   | 1,000 00     | 1,030 00      |
| Irrington & Newark Horse Car R.R. bonds, .    | 3,000 00     | 3,060 00      |
| American Dock and Improvement bonds, .        | 50,000 00    | 57,500 00     |
| Long Branch school bonds, . . . .             | 7,000 00     | 7,420 00      |
| North Hudson County R.R. bonds, . . .         | 100,000 00   | 107,000 00    |
| Newark Gas Company bonds, . . . .             | 100,000 00   | 138,000 00    |
| Newark Pass. Railroad Company bonds, .        | 70,000 00    | 81,200 00     |
| Elizabeth City bonds, . . . . .               | 50,000 00    | 50,000 00     |
| Underwriters' Protec. Ass'n, Newark, bonds, . | 500 00       | 500 00        |
| Consolidated Traction R'y Co. bonds, . .      | 90,000 00    | 98,550 00     |
| N Y., Susquehanna & Western R.R. bonds, .     | 10,000 00    | 11,000 00     |
| Easton & Amboy R.R. Co. bonds, . . .          | 5,000 00     | 5,400 00      |
| United New Jersey R.R. & Canal Co. stock, .   | 15,000 00    | 39,000 00     |
| North Jersey R'y Co. bond, . . . . .          | 30,000 00    | 24,000 00     |
|   | <hr/>        | <hr/>         |
|   | \$706,500 00 | \$823,460 00  |

## Securities held as collateral for cash loans: —

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| People's Electric Light & Power Co. stock, . | \$12,500 00   | \$25,000 00     |
| Fidelity Trust Co. stock, . . . . .          | 28,000 00     |                 |
| Consolidated Newark Gas Co. bond, . . .      | 10,400 00     | 7,000 00        |
|  | <hr/>         | <hr/>           |
|  | \$50,900 00   | \$32,000 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, .        | \$216,594 18 |                |
| Loans on mortgage of real estate (first liens*), | 401,100 00   |                |
| Interest due or accrued thereon, . . . .         | 5,362 59     |                |
| Stocks and bonds, as per schedule, . . .         | 823,460 00   |                |
| Loans on collateral security, as per schedule, . | 32,000 00    |                |
| Cash in the office of the company, . . . .       | 18,595 36    |                |
| Cash deposited in bank, . . . . .                | 43,887 36    |                |
| Interest due and accrued, . . . . .              | 3,819 24     |                |
| Premiums in course of collection (gross), .      | 151,438 26   |                |
| Rents due and accrued, . . . . .                 | 290 00       |                |
| Reinsurance due on losses paid, . . . .          | 3,609 86     |                |
| Prem's more than three mos. due, . \$8,243 49    |              |                |
| Gross assets, . . . . .                          | <hr/>        | \$1,700,156 85 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .           | \$408,100 00 |
| Value of buildings thereon, . . . . .           | 591,550 00   |
| Amount of insurance held as collateral, . . . . | 447,600 00   |



| LIABILITIES.                                      |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .                | \$34,580 65  |
| claimed and reported, . . . . .                   | 58,172 06    |
| disputed or resisted, . . . . .                   | 12,926 77    |
| Total amount of losses, . . . . .                 | \$105,679 48 |
| Less reinsurance, . . . . .                       | 7,336 86     |
| Net amount of unpaid losses, . . . . .            | \$98,342 62  |
| Unearned premiums on outstanding risks, . . . . . | 734,460 45   |
| State and local taxes, . . . . .                  | 1,950 24     |
| Commissions and brokerage, . . . . .              | 22,256 00    |
| Return premiums, . . . . .                        | 20,880 96    |
| Reinsurance, . . . . .                            | 14,861 28    |
| Miscellaneous, . . . . .                          | 5,878 61     |
| Gross liabilities, except capital, . . . . .      | \$898,630 16 |
| Surplus as regards policy holders, . . . . .      | \$801,526 69 |
| Paid-up capital, . . . . .                        | 400,000 00   |
| Surplus over capital, . . . . .                   | \$401,526 69 |

| INCOME.   |                |
|---|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$143,708 67   |
| Same not collected, . . . . .                                     | 6,448 24       |
| Net collected, . . . . .  | \$137,260 43   |
| Premiums on risks written or renewed, . . . . .                   | 1,231,602 42   |
| Total, . . . . .  | \$1,368,862 85 |
| Premiums now in course of collection, . . . . .                   | 153,233 51     |
| Entire premiums collected, . . . . .                              | \$1,215,629 34 |
| Less reinsurance and return premiums, . . . . .                   | 298,218 17     |
| Net cash fire premiums received, . . . . .                        | \$917,411 17   |
| Interest received on mortgages, . . . . .                         | 16,615 42      |
| Interest and dividends received from all other sources, . . . . . | 36,767 76      |
| Income from rents, etc., . . . . .                                | 62,231 16      |
| Gross cash income, . . . . .                                      | \$1,033,025 51 |

| EXPENDITURES.                                      |              |
|--|--------------|
| Cash paid for fire losses, . . . . .               | \$574,368 44 |
| Deduct salvage and reinsurance, . . . . .          | 44,837 44    |
| Net cash paid for fire losses, . . . . .           | \$529,531 00 |
| Cash dividends paid, . . . . .                     | 40,000 00    |
| Cash paid for commissions and brokerage, . . . . . | 185,487 30   |
| for salaries of officers and employees, . . . . .  | 164,616 13   |
| for State and local taxes, . . . . .               | 35,824 91    |
| for incidentals, . . . . .                         | 33,016 88    |
| Gross cash expenditures, . . . . .                 | \$988,476 22 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$143,154,904 00 | \$1,466,745 48 |
| Fire risks written during 1898, . . .       | 118,029,967 00   | 1,231,602 42   |
| Total, . . . . .                            | \$261,184,871 00 | \$2,698,347 90 |
| Deduct risks expired and terminated, . . .  | 106,835,332 00   | 1,134,057 79   |
| In force at end of year, . . . . .          | \$154,349,539 00 | \$1,564,290 11 |
| Deduct amount reinsured, . . . . .          | 13,751,505 00    | 131,296 96     |
| Net amount in force, . . . . .              | \$141,098,034 00 | \$1,432,993 15 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .     | \$17,143,530 00 |
| Losses paid from organization of company, . . . . .       | 9,718,967 00    |
| Fire losses incurred during the year, . . . . .           | 545,384 00      |
| Cash dividends declared from organization of company, . . | 1,036,219 00    |
| Dividends declared during the year (10 per cent.), . . .  | 40,000 00       |
| Company's stock owned by directors, . . . . .             | 84,175 00       |

**"MERCHANTS' INSURANCE COMPANY IN PROVIDENCE,"  
PROVIDENCE, R. I.**

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

W. T. BARTON, *President.*

W. P. GOODWIN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| United States bonds, . . . . .                      | \$25,000 00 | \$28,125 00   |
| Chicago, Burlington & Northern R.R. bonds, . . .    | 10,000 00   | 10,875 00     |
| Eastern R.R. of Minnesota bonds, . . . . .          | 10,000 00   | 11,000 00     |
| Lowell & Suburban Street R.R. Co. bonds, . . .      | 5,000 00    | 5,100 00      |
| Watchemoket Fire Dist., E. Prov., R. I., bonds, . . | 5,000 00    | 5,100 00      |
| Pawtucket Electric Co. bonds, . . . . .             | 10,000 00   | 10,700 00     |
| Bridgeport Traction Co. bonds, . . . . .            | 10,000 00   | 10,500 00     |
| Lynn & Boston R.R. Co. bonds, . . . . .             | 10,000 00   | 11,000 00     |
| New York Central R R bonds, . . . . .               | 12,000 00   | 11,820 00     |
| Minneapolis Street R.R. Co bonds, . . . . .         | 5,000 00    | 5,100 00      |
| 550 shares Providence Gas Co., . . . . .            | 27,500 00   | 47,850 00     |
| 1,600 " Nat'l Bank of Commerce, Prov., . . .        | 80,000 00   | 49,600 00     |
| 1,000 " American Nat'l Bank, Prov., . . . . .       | 50,000 00   | 29,000 00     |
| 400 " Merchants' Nat'l Bank, Prov., . . . . .       | 20,000 00   | 21,600 00     |
| 200 " Phenix National Bank, Prov., . . . . .        | 10,000 00   | 15,600 00     |
| 257 " Mechanics' Nat'l Bank, Prov., . . . . .       | 12,850 00   | 10,280 00     |
| 102 " Manufacturers' N'l Bank, Prov., . . . . .     | 10,200 00   | 14,076 00     |
| 200 " New York Central R.R. Co., . . . . .          | 20,000 00   | 24,600 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| 100 shares Illinois Central R.R. Co., . . . | \$10,000 00         | \$11,487 50         |
| 200 " Chicago & Northwestern R.R. Co., .    | 20,000 00           | 28,450 00           |
| 100 " St. Paul & Duluth R.R., . . .         | 10,000 00           | 9,900 00            |
| 25 " Pitts., Ft. Wayne & Chic. R.R. Co., .  | 2,500 00            | 4,375 00            |
| 50 " Syra., Binghamton & N. Y. R.R. Co., .  | 5,000 00            | 8,125 00            |
| 100 " Portsmouth & Dover R.R. Co., . .      | 10,000 00           | 14,000 00           |
|   | <u>\$390,050 00</u> | <u>\$398,263 50</u> |

Securities held as collateral for cash loans:—

|   | Market Value.     | Loaned Thereon.   |
|---|-------------------|-------------------|
| New Haven & Derby R.R. bonds, . . .       | \$1,120 00        | \$6,775 00        |
| 13 shares Boston & Providence R.R. Co., . | 3,640 00          |                   |
| Wisconsin Central Co. bonds, . . .        | 1,200 00          |                   |
|   | <u>\$8,960 00</u> | <u>\$6,775 00</u> |

#### SUMMARY OF ASSETS DEC. 31, 1898.

|  |                   |              |
|--|-------------------|--------------|
| Loans on mortgage of real estate (first liens*), | \$124,600 00      |              |
| Interest due or accrued thereon, . . .           | 959 33            |              |
| Stocks and bonds, as per schedule, . . .         | 398,263 50        |              |
| Loans on collateral security, as per schedule, . | 6,775 00          |              |
| Cash in the office of the company, . . .         | 3,381 75          |              |
| Cash deposited in bank, . . .                    | 28,211 34         |              |
| Interest due and accrued, . . .                  | 2,979 15          |              |
| Premiums in course of collection (gross), .      | 24,204 54         |              |
| Notes taken for fire risks, . . .                | 11,939 95         |              |
| Gross assets,† . . .                             | <u>          </u> | \$601,314 56 |

#### LIABILITIES.

|   |                    |                     |
|---|--------------------|---------------------|
| Losses adjusted, unpaid, . . .            | \$2,939 16         |                     |
| Losses claimed and reported, . . .        | 12,964 07          |                     |
| Total amount of losses, . . .             | <u>\$15,903 23</u> |                     |
| Less reinsurance, . . .                   | 727 26             |                     |
| Net amount of unpaid losses, . . .        | <u>\$15,175 97</u> |                     |
| Unearned premiums on outstanding risks, . | 182,266 86         |                     |
| State and local taxes, . . .              | 238 79             |                     |
| Commissions and brokerage, . . .          | 2,149 20           |                     |
| Reinsurance disallowed, . . .             | 186 72             |                     |
| Gross liabilities, except capital, . . .  | <u>          </u>  | 200,017 54          |
| Surplus as regards policy holders, . . .  |                    | \$401,297 02        |
| Paid-up capital, . . .                    |                    | <u>200,000 00</u>   |
| Surplus over capital, . . .               |                    | <u>\$201,297 02</u> |

\* Value of lands mortgaged, . . . \$106,900 00  
 Value of buildings thereon, . . . 247,000 00  
 Amount of insurance held as collateral, . . . 100,000 00

† Including \$75,000 special reserve fund held under Rhode Island law.

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$37,008 02         |                     |
| Same not collected, . . . . .                                     | 195 70              |                     |
| Net collected, . . . . .  | <u>\$36,812 32</u>  |                     |
| Premiums on risks written or renewed, . . . . .                   | 283,755 53          |                     |
| Total, . . . . .  | <u>\$320,567 85</u> |                     |
| Premiums now in course of collection, . . . . .                   | 36,144 49           |                     |
| Entire premiums collected, . . . . .                              | <u>\$284,423 36</u> |                     |
| Less reinsurance and return premiums, . . . . .                   | 48,222 21           |                     |
| Net cash fire premiums received, . . . . .                        |                     | <u>\$236,201 15</u> |
| Interest received on mortgages, . . . . .                         |                     | 6,448 16            |
| Interest and dividends received from all other sources, . . . . . |                     | 17,135 95           |
| Gross cash income, . . . . .                                      |                     | <u>\$259,785 26</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$133,946 39 |                     |
| Deduct salvage and reinsurance, . . . . .          | 3,683 66     |                     |
| Net cash paid for fire losses, . . . . .           |              | <u>\$130,262 73</u> |
| Cash dividends paid, . . . . .                     |              | 17,600 00           |
| Cash paid for commissions and brokerage, . . . . . |              | 45,993 69           |
| for salaries of officers and employees, . . . . .  |              | 22,853 74           |
| for State and local taxes, . . . . .               |              | 8,292 49            |
| for premium charged to profit and loss, . . . . .  |              | 7,917 01            |
| for incidentals, . . . . .                         |              | <u>22,420 71</u>    |
| Gross cash expenditures, . . . . .                 |              | <u>\$255,340 37</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$33,677,435 00        | \$387,078 56        |
| Fire risks written during 1898, . . . . .       | 25,754,256 00          | 283,755 53          |
| Total, . . . . .                                | <u>\$59,431,691 00</u> | <u>\$670,834 09</u> |
| Deduct risks expired and terminated, . . . . .  | 26,134,312 00          | 302,556 35          |
| In force at end of year, . . . . .              | <u>\$33,297,379 00</u> | <u>\$368,277 74</u> |
| Deduct amount reinsured, . . . . .              | 1,013,535 00           | 11,065 57           |
| Net amount in force, . . . . .                  | <u>\$32,283,844 00</u> | <u>\$357,212 17</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .                 | \$8,570,125 00 |
| Losses paid from organization of company, . . . . .                       | 5,576,104 00   |
| Fire losses incurred during the year, . . . . .                           | 180,833 00     |
| Cash dividends declared from organization of company, . . . . .           | 813,600 00     |
| Dividends declared during the year (8 $\frac{1}{2}$ per cent.), . . . . . | 17,600 00      |
| Company's stock owned by directors, . . . . .                             | 35,100 00      |

**"MICHIGAN FIRE AND MARINE INSURANCE COMPANY,"  
DETROIT, MICH.**

[Incorporated February, 1881. Commenced business March, 1881.]

PAID-UP CAPITAL, \$400,000.

DAVID WHITNEY, Jr., *President.*

F. H. WHITNEY, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| People's Savings Bank stock, . . . . . | \$5,000 00  | \$6,250 00    |
| Marquette city bonds, . . . . .        | 32,000 00   | 32,000 00     |
| Detroit city bonds, . . . . .          | 10,000 00   | 10,000 00     |
| Flint school bonds, . . . . .          | 16,000 00   | 16,000 00     |
|  | <hr/>       | <hr/>         |
|  | \$63,000 00 | \$64,250 00   |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$90,243 14 |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 491,143 75  |              |
| Interest due or accrued thereon, . . . . .                 | 11,020 15   |              |
| Stocks and bonds, as per schedule, . . . . .               | 64,250 00   |              |
| Cash in the office of the company, . . . . .               | 11,467 23   |              |
| Cash deposited in bank, . . . . .                          | 80,633 21   |              |
| Interest due and accrued, . . . . .                        | 2,500 30    |              |
| Premiums in course of collection (gross), . . . . .        | 43,707 59   |              |
| Gross assets, . . . . .                                    | <hr/>       | \$794,965 37 |

**LIABILITIES.**

|   |            |                    |
|---|------------|--------------------|
| Losses claimed and reported, . . . . .            | \$2,999 50 |                    |
| Losses disputed or resisted, . . . . .            | 2,312 50   |                    |
| Unearned premiums on outstanding risks, . . . . . | 181,499 79 |                    |
| Commissions and brokerage, . . . . .              | 7,818 59   |                    |
| Return premiums, . . . . .                        | 5,057 26   |                    |
| Reinsurance, . . . . .                            | 498 09     |                    |
| Reinsurance disallowed, . . . . .                 | 4,095 40   |                    |
| Gross liabilities, except capital, . . . . .      | <hr/>      | 204,281 13         |
| Surplus as regards policy holders, . . . . .      |            | \$590,684 24       |
| Paid-up capital, . . . . .                        |            | <hr/> 400,000 00   |
| Surplus over capital, . . . . .                   |            | <hr/> \$190,684 24 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$912,842 00 |
| Value of buildings thereon, . . . . .             | 521,150 00   |
| Amount of insurance held as collateral, . . . . . | 343,515 00   |

## INCOME.

|   |                     |                 |
|---|---------------------|-----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$54,082 89         |                 |
| Premiums on risks written or renewed, . . . . .                   | 291,610 33          |                 |
| Total, . . . . .  | <u>\$345,693 22</u> |                 |
| Premiums now in course of collection, . . . . .                   | 48,707 59           |                 |
| Entire premiums collected, . . . . .                              | <u>\$301,985 63</u> |                 |
| Less reinsurance and return premiums, . . . . .                   | 68,974 33           |                 |
| Net cash fire premiums received, . . . . .                        |                     | \$233,011 30    |
| Interest received on mortgages, . . . . .                         |                     | 36,366 16       |
| Interest and dividends received from all other sources, . . . . . |                     | 4,400 09        |
| Income from rents and all other sources, . . . . .                |                     | <u>2,935 46</u> |
| Gross cash income, . . . . .                                      |                     | \$276,718 01    |

## EXPENDITURES.

|  |              |                 |
|--|--------------|-----------------|
| Cash paid for fire losses, . . . . .               | \$159,305 10 |                 |
| Deduct salvage and reinsurance, . . . . .          | 16,026 90    |                 |
| Net cash paid for fire losses, . . . . .           |              | \$143,278 20    |
| Cash dividends paid, . . . . .                     |              | 32,000 00       |
| Cash paid for commissions and brokerage, . . . . . |              | 42,682 78       |
| for salaries of officers and employees, . . . . .  |              | 14,392 00       |
| for State and local taxes, . . . . .               |              | 16,350 30       |
| for incidentals, . . . . .                         |              | 23,408 04       |
| for expense on real estate, . . . . .              |              | <u>1,189 05</u> |
| Gross cash expenditures, . . . . .                 |              | \$273,300 37    |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$35,224,171 00        | \$409,394 02        |
| Fire risks written during 1898, . . . . .       | 26,620,866 00          | 291,610 33          |
| Total, . . . . .                                | <u>\$61,845,037 00</u> | <u>\$701,004 35</u> |
| Deduct risks expired and terminated, . . . . .  | 27,094,366 00          | 315,736 31          |
| In force at end of year, . . . . .              | <u>\$34,750,671 00</u> | <u>\$385,268 04</u> |
| Deduct amount reinsured, . . . . .              | 2,169,617 00           | 24,840 61           |
| Net amount in force, . . . . .                  | <u>\$32,581,054 00</u> | <u>\$360,427 43</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$5,927,220 00 |
| Losses paid from organization of company, . . . . .             | 3,194,703 00   |
| Fire losses incurred during the year, . . . . .                 | 135,619 00     |
| Cash dividends declared from organization of company, . . . . . | 282,000 00     |
| Dividends declared during the year (8 per cent.), . . . . .     | 32,000 00      |
| Company's stock owned by directors, . . . . .                   | 204,250 00     |

**"MIDDLESEX MUTUAL ASSURANCE COMPANY," MIDDLE-  
TOWN, CONN.\***

[Incorporated June 2, 1836. Commenced business June 13, 1836.]

O. VINCENT COFFIN, *President.*

C. W. HARRIS, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Middletown, Conn., town bonds, . . . .        | \$27,000 00  | \$28,080 00   |
| Portland, Conn., town bonds, . . . .          | 100,000 00   | 104,260 00    |
| Jeffersonville, Ind., city bonds, . . . .     | 10,000 00    | 10,000 00     |
| Evansville, Ind., city bonds, . . . .         | 5,000 00     | 5,000 00      |
| American Water Works bonds, . . . .           | 10,000 00    | 10,000 00     |
| Nebraska Loan & Trust Company bonds, .        | 72,000 00    | 72,000 00     |
| N. Y., New Haven & Hartford R.R. bonds, .     | 15,000 00    | 25,800 00     |
| 200 shares N. Y. Cent. & Hudson River R.R., . | 20,000 00    | 24,650 00     |
| 275 " Chic., Rock Island & Pacific R.R., .    | 27,500 00    | 31,350 00     |
| 400 " N. Y., New Haven & Hart. R.R., .        | 40,000 00    | 80,000 00     |
| 200 " Chicago, Burlington & Quincy R.R., .    | 20,000 00    | 25,000 00     |
| 300 " Chicago & Northwestern R.R., .          | 30,000 00    | 47,325 00     |
| 150 " Middletown National Bank, Conn., .      | 11,250 00    | 16,200 00     |
| 40 " First Nat'l Bank, Middlet'n, Conn, .     | 4,000 00     | 4,080 00      |
| 85 " Middlesex Co. N'l B'k, Middletown, .     | 8,500 00     | 7,225 00      |
| 30 " Central Nat'l Bank, Middletown, .        | 2,250 00     | 2,550 00      |
| 10 " First National Bank, Portland, .         | 1,000 00     | 1,000 00      |
|   | <hr/>        | <hr/>         |
|   | \$403,500 00 | \$494,520 00  |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |              |              |
|---|--------------|--------------|
| Cash value of unencumbered real estate, .         | \$200,000 00 |              |
| Loans on mortgage of real estate (first lien†), . | 55,945 00    |              |
| Stocks and bonds, as per schedule, . . . .        | 494,520 00   |              |
| Cash deposited in bank, . . . . .                 | 33,384 66    |              |
| Premiums in course of collection (gross), .       | 19,728 22    |              |
| Keating Wheel Company loan, . . . .               | 25,000 00    |              |
| Gross assets, . . . . .                           | <hr/>        | \$828,577 88 |

**LIABILITIES.**

|                                    |            |
|------------------------------------|------------|
| Losses adjusted, unpaid, . . . . . | \$3,356 82 |
| claimed and reported, . . . . .    | 3,415 00   |
| disputed or resisted, . . . . .    | 4,122 00   |

\* A mutual company.

|   |             |
|---|-------------|
| † Value of lands mortgaged, . . . . .             | \$43,000 00 |
| Value of buildings thereon, . . . . .             | 103,000 00  |
| Amount of insurance held as collateral, . . . . . | 115,650 00  |

|   |                   |              |
|---|-------------------|--------------|
| Unearned premiums on outstanding risks, . . . . . | \$159,245 45      |              |
| State and local taxes, . . . . .                  | 3,666 67          |              |
| Commissions and brokerage, . . . . .              | 4,932 05          |              |
| Gross liabilities, except capital, . . . . .      | <u>          </u> | \$178,787 99 |
| Surplus as regards policy holders, . . . . .      |                   | \$649,839 89 |

## INCOME.

|   |                     |                 |
|---|---------------------|-----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$21,234 64         |                 |
| Premiums on risks written or renewed, . . . . .                   | 88,117 92           |                 |
| Total, . . . . .  | <u>\$109,352 56</u> |                 |
| Premiums now in course of collection, . . . . .                   | 19,728 22           |                 |
| Entire premiums collected, . . . . .                              | \$89,624 34         |                 |
| Less reinsurance and return premiums, . . . . .                   | 4,827 59            |                 |
| Net cash fire premiums received, . . . . .                        | <u>          </u>   | \$84,796 75     |
| Interest received on mortgages, . . . . .                         |                     | 3,182 00        |
| Interest and dividends received from all other sources, . . . . . |                     | 24,288 97       |
| Income from rents, . . . . .                                      |                     | <u>9,580 48</u> |
| Gross cash income, . . . . .                                      |                     | \$121,848 20    |

## EXPENDITURES.

|   |                  |
|---|------------------|
| Cash paid for fire losses, . . . . .              | \$80,803 32      |
| for commissions and brokerage, . . . . .          | 13,906 08        |
| for salaries of officers and employees, . . . . . | 15,300 00        |
| for State and local taxes, . . . . .              | 6,425 84         |
| for incidentals, . . . . .                        | <u>14,178 37</u> |
| Gross cash expenditures, . . . . .                | \$130,613 61     |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$42,967,101 00        | \$340,310 80        |
| Fire risks written during 1898, . . . . .       | 12,411,072 00          | 88,117 92           |
| Total, . . . . .                                | <u>\$55,378,173 00</u> | <u>\$428,428 72</u> |
| Deduct risks expired and terminated, . . . . .  | 13,250,080 00          | 100,770 24          |
| In force at end of year, . . . . .              | <u>\$42,128,143 00</u> | <u>\$327,658 48</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Losses paid from organization of company, . . . . . | \$1,018,867 00 |
| Fire losses incurred during the year, . . . . .     | 80,803 00      |



**"MILLERS' AND MANUFACTURERS' INSURANCE COMPANY,"**  
**MINNEAPOLIS, MINN.\***

[Reincorporated July 1, 1891. Commenced business May, 1881.]

O. B. SHOVE, *President.*

F. S. DANFORTH, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.          | Market Value.      |
|--|---------------------|--------------------|
| Northwestern Consolidated Milling Co. bonds,   | \$2,000 00          | \$2,000 00         |
| Chicago General R'y Co. bonds, . . . .         | 2,000 00            | 2,000 00           |
| First National Bank, Minneapolis, stock, .     | 13,800 00           | 13,800 00          |
| Nicollet National Bank, Minneapolis, stock, .  | 17,000 00           | 17,000 00          |
| Nat'l Bank of Commerce, Minneapolis, stock,    | 5,000 00            | 5,000 00           |
| Merchants' National Bank, St. Cloud, stock, .  | 1,000 00            | 1,000 00           |
| Paris Gibson Land Co. stock, . . . .           | 96,000 00           | 48,000 00          |
|  | <u>\$136,800 00</u> | <u>\$88,800 00</u> |
| Securities held as collateral for cash loans:— |                     |                    |
|  | Market Value.       | Loaned Thereon.    |
| Hardwood Manufacturing Co. stock, . . .        | \$10,000 00         | \$6,500 00         |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |                             |              |
|--|-----------------------------|--------------|
| Cash value of unencumbered real estate, . .      | \$104,660 00                |              |
| Loans on mortgage of real estate (first lien†),  | 29,525 00                   |              |
| Interest due or accrued thereon, . . . .         | 285 26                      |              |
| Stocks and bonds, as per schedule, . . . .       | 88,800 00                   |              |
| Loans on collateral security, as per schedule, . | 6,500 00                    |              |
| Cash in the office of the company, . . . .       | 1,677 96                    |              |
| Cash deposited in bank, . . . . .                | 9,739 69                    |              |
| Premiums in course of collection (gross), .      | 22,151 38                   |              |
| Notes taken for fire risks, . . . . .            | 390 65                      |              |
| Rents due and accrued, . . . . .                 | 183 00                      |              |
| Gross assets, . . . . .                          | <u>                    </u> | \$263,912 94 |

**LIABILITIES.**

|  |                             |              |
|--|-----------------------------|--------------|
| Losses adjusted, unpaid, . . . . .           | \$8,400 56                  |              |
| claimed and reported, . . . . .              | 15,519 92                   |              |
| disputed or resisted, . . . . .              | 2,500 00                    |              |
| Unearned premiums on outstanding risks, .    | 89,283 86                   |              |
| Commissions and brokerage, . . . . .         | 2,850 22                    |              |
| Return premiums, . . . . .                   | 3,218 54                    |              |
| Reinsurance, . . . . .                       | 146 70                      |              |
| Reinsurance disallowed, . . . . .            | 5,444 21                    |              |
| Gross liabilities, except capital, . . . .   | <u>                    </u> | 127,364 01   |
| Surplus as regards policy holders, . . . . . |                             | \$136,548 93 |

\* A mutual company.

|   |             |
|---|-------------|
| † Value of lands mortgaged, . . . . .             | \$32,900 00 |
| Value of buildings thereon, . . . . .             | 15,400 00   |
| Amount of insurance held as collateral, . . . . . | 10,800 00   |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$12,396 14         |                     |
| Premiums on risks written or renewed, . . . . .             | 223,425 74          |                     |
| Total, . . . . .  | <u>\$235,821 88</u> |                     |
| Premiums now in course of collection, . . . . .             | 22,151 38           |                     |
| Entire premiums collected, . . . . .                        | \$213,670 50        |                     |
| Less reinsurance and return premiums, . . . . .             | 39,814 03           |                     |
| Net cash fire premiums received, . . . . .                  |                     | \$173,856 47        |
| Interest and dividends received from all sources, . . . . . |                     | 1,977 33            |
| Income from rents, . . . . .                                |                     | 5,027 92            |
| Income from all other sources, . . . . .                    |                     | 13 50               |
| Rec'd for contingent, safety and reserve fund, . . . . .    | \$53,500 00         |                     |
| Gross cash income, . . . . .                                |                     | <u>\$180,875 22</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$111,874 04 |                     |
| Deduct salvage and reinsurance, . . . . .          | 5,183 22     |                     |
| Net cash paid for fire losses, . . . . .           |              | \$106,690 82        |
| Cash dividends paid policy holders, . . . . .      |              | 9,839 73            |
| Cash paid for commissions and brokerage, . . . . . |              | 26,820 48           |
| for salaries of officers and employees, . . . . .  |              | 15,929 86           |
| for State and local taxes, . . . . .               |              | 4,435 52            |
| for inspections, . . . . .                         |              | 953 31              |
| for rents, . . . . .                               |              | 1,466 66            |
| for incidentals, . . . . .                         |              | 16,566 40           |
| Gross cash expenditures, . . . . .                 |              | <u>\$182,702 78</u> |

## RISKS AND PREMIUMS.

|   | Amount.                | Cash Prem's.        | Conting't Prem's.   |
|---|------------------------|---------------------|---------------------|
| Fire risks outst'g Dec. 31, 1897, . . . . . | \$8,833,074 00         | \$172,795 96        | \$293,565 87        |
| Fire risks written during 1898, . . . . .   | 13,305,802 00          | 223,425 74          | 57,184 75           |
| Total, . . . . .                            | <u>\$22,138,876 00</u> | <u>\$396,221 70</u> | <u>\$350,750 62</u> |
| Deduct risks expired and t'm'd, . . . . .   | 11,888,015 00          | 215,409 47          | 86,646 68           |
| In force at end of year, . . . . .          | <u>\$10,250,861 00</u> | <u>\$180,812 23</u> | <u>\$264,103 94</u> |
| Deduct amount reinsured, . . . . .          | 721,086 00             | 12,872 58           | -                   |
| Net amount in force, . . . . .              | <u>\$9,529,825 00</u>  | <u>\$167,939 65</u> | <u>-</u>            |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Losses paid from organization of company, . . . . .             | \$1,182,830 00 |
| Fire losses incurred during the year, . . . . .                 | 110,406 00     |
| Cash dividends declared from organization of company, . . . . . | 159,191 00     |
| Company's stock owned by directors, . . . . .                   | 18,456 00      |

## "MILLERS' NATIONAL INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated Feb. 16, 1866. Commenced business Sept. 1, 1869.]

PAID-UP CAPITAL, \$200,000.

C. H. SEYBT, *President*.W. L. BARNUM, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| United States bonds, . . . . .                         | \$50,000 00 | \$57,500 00   |
| Cook County, Illinois, bonds, . . . . .                | 60,000 00   | 62,400 00     |
| City of Chicago bonds, . . . . .                       | 10,000 00   | 10,350 00     |
| Chicago Board of Trade bonds, . . . . .                | 10,000 00   | 10,000 00     |
| Chicago City Railway bonds, . . . . .                  | 25,000 00   | 25,562 50     |
| Chicago Passenger Railway bonds, . . . . .             | 20,000 00   | 21,200 00     |
| North Chicago City Railway bonds, . . . . .            | 10,000 00   | 10,500 00     |
| St. Louis, Cass Av. & Fair Grounds R.R. bonds,         | 25,000 00   | 26,000 00     |
| Illinois Central R.R. bonds, . . . . .                 | 25,000 00   | 25,750 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .     | 15,000 00   | 15,375 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .    | 10,000 00   | 11,800 00     |
| North Chicago Electric R'y bonds, . . . . .            | 10,000 00   | 10,700 00     |
| Chicago Electric Transit Co. bonds, . . . . .          | 20,000 00   | 21,100 00     |
| Central Safety Deposit Co. bonds, . . . . .            | 10,000 00   | 10,000 00     |
| Bureau & Putnam County, Ill., drainage bonds,          | 14,000 00   | 14,420 00     |
| Sanitary District of Chicago bonds, . . . . .          | 20,000 00   | 21,800 00     |
| Village of Harlem, Illinois, bonds, . . . . .          | 10,000 00   | 10,000 00     |
| Richland County, Illinois, bonds, . . . . .            | 1,000 00    | 1,000 00      |
| Ford County, Illinois, bonds, . . . . .                | 3,000 00    | 3,000 00      |
| Marseilles, Illinois, bonds, . . . . .                 | 6,000 00    | 6,000 00      |
| Effingham, Illinois, bonds, . . . . .                  | 3,000 00    | 3,000 00      |
| Tracy, Minnesota, bonds, . . . . .                     | 5,000 00    | 5,000 00      |
| Wabash County, Indiana, bonds, . . . . .               | 6,000 00    | 6,000 00      |
| Whitley County, Indiana, bonds, . . . . .              | 2,000 00    | 2,000 00      |
| Osgood, Indiana, bonds, . . . . .                      | 5,000 00    | 5,000 00      |
| Aberdeen, South Dakota, bonds, . . . . .               | 10,000 00   | 10,000 00     |
| Town of Cicero, Illinois, bonds, . . . . .             | 2,000 00    | 2,000 00      |
| Des Plaines, Illinois, bonds, . . . . .                | 8,000 00    | 8,000 00      |
| Oak Park, Illinois, school bonds, . . . . .            | 5,000 00    | 5,000 00      |
| Union Special Drainage Bureau Co., Ill., b'ds,         | 11,000 00   | 11,000 00     |
| Evanston, Illinois, township bonds, . . . . .          | 1,500 00    | 1,500 00      |
| Meredosia Drain. Dist., Whiteside Co., Ill., b'ds,     | 10,000 00   | 10,000 00     |
| Illinois Staats Zeitung Co., Chicago, bonds, . . . . . | 4,000 00    | 4,000 00      |
| Jasper County, Illinois, bonds, . . . . .              | 23,500 00   | 23,500 00     |
| Lincoln, Illinois, bonds, . . . . .                    | 25,000 00   | 25,000 00     |
| Bonne Terre, Mo., school bonds, . . . . .              | 20,000 00   | 20,000 00     |
| Popular Bluff, Mo., school bonds, . . . . .            | 10,000 00   | 10,000 00     |
| Town of Proviso, Illinois, bonds, . . . . .            | 15,000 00   | 15,000 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Chicago National Bank stock, . . . .    | \$10,000 00         | \$27,000 00         |
| South Side Elevated R.R. stock, . . . . | 11,100 00           | 8,214 00            |
|   | <u>\$541,100 00</u> | <u>\$575,671 50</u> |

Securities held as collateral for cash loans:—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| City Electric R'y Co., Decatur, Ill., . . . . | \$25,000 00   | \$15,000 00     |

#### SUMMARY OF ASSETS DEC. 31, 1898.

|  |                             |              |
|--|-----------------------------|--------------|
| Loans on mortgage of real estate (first liens*),   | \$47,205 00                 |              |
| Interest due or accrued thereon, . . . .           | 794 34                      |              |
| Stocks and bonds, as per schedule, . . . .         | 575,671 50                  |              |
| Loans on collateral security, as per schedule, .   | 15,000 00                   |              |
| Cash in the office of the company, . . . .         | 95 10                       |              |
| Cash deposited in bank, . . . . .                  | 33,966 15                   |              |
| Interest due and accrued, . . . . .                | 9,205 60                    |              |
| Premiums in course of collection (gross), .        | 6,163 81                    |              |
| Deposit notes taken for fire risks, \$1,830,551 65 |                             |              |
| Gross assets, . . . . .                            | <u>                    </u> | \$688,101 50 |

#### LIABILITIES.

|  |                             |                   |
|--|-----------------------------|-------------------|
| Losses adjusted, unpaid, . . . . .           | \$10,837 23                 |                   |
| claimed and reported, . . . . .              | 16,012 00                   |                   |
| disputed or resisted, . . . . .              | 5,422 63                    |                   |
| Unearned premiums on outstanding risks, .    | 93,009 57                   |                   |
| Commissions and brokerage, . . . . .         | 1,083 37                    |                   |
| Special department, . . . . .                | 108,642 21                  |                   |
| Gross liabilities, except capital, . . . . . | <u>                    </u> | 235,007 01        |
| Surplus as regards policy holders, . . . . . |                             | \$453,094 49      |
| Paid-up capital, . . . . .                   |                             | <u>200,000 00</u> |
| Surplus over capital, . . . . .              |                             | \$253,094 49      |

#### INCOME.

|   |                   |                  |
|---|-------------------|------------------|
| Fire premiums outstanding Dec. 31, 1897, .                | \$3,225 95        |                  |
| Premiums on risks written or renewed, . .                 | <u>264,917 85</u> |                  |
| Total, . . . . .  | \$268,143 80      |                  |
| Premiums now in course of collection, . .                 | <u>6,163 81</u>   |                  |
| Entire premiums collected, . . . . .                      | \$261,979 99      |                  |
| Less reinsurance and return premiums, . .                 | <u>24,652 91</u>  |                  |
| Net cash fire premiums received, . . . . .                |                   | \$237,327 08     |
| Interest and dividends received from all sources, . . . . |                   | <u>24,642 34</u> |
| Gross cash income, . . . . .                              |                   | \$261,969 42     |

\* Value of lands mortgaged, . . . . . \$86,425 00  
Value of buildings thereon, . . . . . 63,500 00  
Amount of insurance held as collateral, . . . . . 41,500 00

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$145,775 08 |              |
| Deduct salvage and reinsurance, . . . . .          | 338 42       |              |
| Net cash paid for fire losses, . . . . .           |              | \$145,436 66 |
| Cash paid for commissions and brokerage, . . . . . |              | 6,243 13     |
| for salaries of officers and employees, . . . . .  |              | 39,540 84    |
| for State and local taxes, . . . . .               |              | 2,509 51     |
| for incidentals, . . . . .                         |              | 20,765 54    |
| Gross cash expenditures, . . . . .                 |              | \$214,495 68 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$12,817,973 00 | \$238,598 58 |
| Fire risks written during 1898, . . . . .       | 8,351,963 00    | 124,658 41   |
| Total, . . . . .                                | \$21,169,936 00 | \$363,256 99 |
| Deduct risks expired and terminated, . . . . .  | 5,775,075 00    | 94,532 78    |
| In force at end of year, . . . . .              | \$15,394,861 00 | \$268,724 21 |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Prem's and assess'ts received from organization of company, \$3,703,913 00 |              |
| Losses paid from organization of company, . . . . .                        | 2,694,160 00 |
| Fire losses incurred during the year, . . . . .                            | 172,526 00   |

## "MILWAUKEE FIRE INSURANCE COMPANY," MILWAUKEE, WIS.

[Incorporated March 22, 1898. Commenced business March 22, 1898.]

## PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President.*

GEO. W. MANSFIELD, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                      | \$100,000 00 | \$129,000 00  |
| Racine, Wis., school bonds, . . . . .               | 24,000 00    | 27,036 00     |
| South Side Elevated R.R., Chicago, bonds, . . . . . | 61,500 00    | 64,267 50     |
|   | \$185,500 00 | \$220,303 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |            |
|---|------------|
| Loans on mortgage of real estate (first liens*), \$101,300 00 |            |
| Interest due or accrued thereon, . . . . .                    | 1,450 66   |
| Stocks and bonds, as per schedule, . . . . .                  | 220,303 50 |
| Cash in the office of the company, . . . . .                  | 936 89     |

\* Value of property mortgaged, . . . . . \$218,150 00  
Amount of insurance held as collateral, . . . . . 70,100 00

|   |                   |              |
|---|-------------------|--------------|
| Cash deposited in bank, . . . . .                   | \$37,350 40       |              |
| Interest due and accrued, . . . . .                 | 400 00            |              |
| Premiums in course of collection (gross), . . . . . | 35,069 51         |              |
| Gross assets, . . . . .                             | <u>          </u> | \$396,810 96 |

## LIABILITIES.

|   |                   |                   |
|---|-------------------|-------------------|
| Losses adjusted, unpaid, . . . . .                | \$251 24          |                   |
| Losses claimed and reported, . . . . .            | 7,925 00          |                   |
|   | <u>          </u> |                   |
| Total amount of losses, . . . . .                 | \$8,176 24        |                   |
| Less reinsurance, . . . . .                       | 1,650 00          |                   |
|   | <u>          </u> |                   |
| Net amount of unpaid losses, . . . . .            | \$6,526 24        |                   |
| Unearned premiums on outstanding risks, . . . . . | 92,407 48         |                   |
| Commissions and brokerage, . . . . .              | 8,767 38          |                   |
| Reinsurance, . . . . .                            | 6,797 37          |                   |
| Gross liabilities, except capital, . . . . .      | <u>          </u> | 114,498 47        |
|   |                   | <u>          </u> |
| Surplus as regards policy holders, . . . . .      |                   | \$282,312 49      |
| Paid-up capital, . . . . .                        |                   | 200,000 00        |
|   |                   | <u>          </u> |
| Surplus over capital, . . . . .                   |                   | \$82,312 49       |

## INCOME.

|   |                   |              |
|---|-------------------|--------------|
| Premiums on risks written or renewed, . . . . .                   | \$192,541 75      |              |
| Premiums now in course of collection, . . . . .                   | 35,069 51         |              |
|   | <u>          </u> |              |
| Entire premiums collected, . . . . .                              | \$157,472 24      |              |
| Less reinsurance and return premiums, . . . . .                   | 36,549 23         |              |
| Net cash fire premiums received, . . . . .                        | <u>          </u> | \$120,923 01 |
| Interest received on mortgages, . . . . .                         |                   | 1,762 88     |
| Interest and dividends received from all other sources, . . . . . |                   | 6,236 20     |
| Income from all other sources, . . . . .                          |                   | 6,797 37     |
| Received for capital, . . . . .                                   | \$200,000 00      |              |
| Received for surplus fund, . . . . .                              | 100,000 00        |              |
|   | <u>          </u> |              |
| Gross cash income, . . . . .                                      |                   | \$135,719 46 |

## EXPENDITURES.

|  |                   |                   |
|--|-------------------|-------------------|
| Cash paid for fire losses, . . . . .               | \$24,596 64       |                   |
| Deduct salvage and reinsurance, . . . . .          | 3,043 48          |                   |
| Net cash paid for fire losses, . . . . .           | <u>          </u> | \$21,553 16       |
| Cash paid for commissions and brokerage, . . . . . |                   | 29,907 55         |
| for salaries of officers and employees, . . . . .  |                   | 11,458 77         |
| for State and local taxes, . . . . .               |                   | 964 22            |
| for rent and incidentals, . . . . .                |                   | 19,059 97         |
|  |                   | <u>          </u> |
| Gross cash expenditures, . . . . .                 |                   | \$82,943 67       |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks written during 1898, . . . .  | \$14,007,909 00 | \$192,541 75 |
| Deduct risks expired and terminated, . . | 991,715 00      | 15,066 17    |
| In force at end of year, . . . .         | \$13,016,194 00 | \$177,475 58 |
| Deduct amount reinsured, . . . .         | 1,576,764 00    | 22,202 53    |
| Net amount in force, . . . .             | \$11,439,430 00 | \$155,273 05 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . | \$120,923 00 |
| Losses paid from organization of company, . . . .   | 21,553 00    |
| Fire losses incurred during the year, . . . .       | 28,079 00    |
| Company's stock owned by directors, . . . .         | 80,670 00    |

**"MILWAUKEE MECHANICS' INSURANCE COMPANY,"**  
**MILWAUKEE, WIS.**

[Incorporated Feb. 15, 1862. Commenced business April 1, 1862.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President.*

G. W. GROSSENBACH, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Milwaukee County bonds, . . . .               | \$23,000 00  | \$25,817 50   |
| Milwaukee city bonds, . . . .                 | 232,000 00   | 250,405 00    |
| Brown County, Wis., bonds, . . . .            | 24,000 00    | 26,100 00     |
| Oshkosh City, Wis., bonds, . . . .            | 7,000 00     | 7,000 00      |
| La Crosse City, Wis., bonds, . . . .          | 35,000 00    | 35,700 00     |
| St. Paul, Minn., bonds, . . . .               | 225,000 00   | 265,000 00    |
| Ramsey County, Minn., bonds, . . . .          | 100,000 00   | 108,750 00    |
| Mil. Underwriters' Building Asso. stock, . .  | 3,476 00     | 4,789 00      |
| Sanitary Dist. of Chicago bonds, . . . .      | 50,000 00    | 56,125 00     |
| South Side (Chic.) Elevated R.R. Co. bonds, . | 100,000 00   | 104,500 00    |
| Washington County, Wis., bonds, . . . .       | 50,000 00    | 53,575 00     |
| United States bonds, . . . .                  | 25,000 00    | 26,875 00     |
|   | \$874,476 00 | \$964,636 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . .        | \$56,500 00  |
| Loans on mortgage of real estate (first liens*), . | 1,263,215 09 |
| Interest due or accrued thereon, . . . .           | 43,408 89    |

---

|   |                |
|---|----------------|
| * Value of lands mortgaged, . . . .             | \$1,813,510 00 |
| Value of buildings thereon, . . . .             | 1,162,890 00   |
| Amount of insurance held as collateral, . . . . | 710,400 00     |

|  |              |                |
|--|--------------|----------------|
| Stocks and bonds, as per schedule, . . .           | \$964,636 50 |                |
| Cash in the office of the company, . . .           | 59,860 96    |                |
| Cash deposited in bank, . . . . .                  | 52,847 98    |                |
| Interest due and accrued, . . . . .                | 5,865 38     |                |
| Premiums in course of collection (gross), . .      | 153,953 82   |                |
| Gross assets,* . . . . .                           |              | \$2,599,788 12 |
| Deduct special deposits in other States, . . . . . |              | 26,875 00      |
| Balance, . . . . .                                 |              | \$2,572,913 12 |

## LIABILITIES.

|  |             |                |
|--|-------------|----------------|
| Losses adjusted, unpaid, . . . . .           | \$20,666 00 |                |
| claimed and reported, . . . . .              | 48,307 00   |                |
| disputed or resisted, . . . . .              | 7,184 84    |                |
| Total amount of losses, . . . . .            | \$76,107 34 |                |
| Less reinsurance, . . . . .                  | 8,189 53    |                |
| Net amount of unpaid losses, . . . . .       | \$67,917 81 |                |
| Unearned premiums on outstanding risks, . .  | 776,395 95  |                |
| Commissions and brokerage, . . . . .         | 80,790 76   |                |
| Reinsurance, . . . . .                       | 41,964 89   |                |
| Reinsurance disallowed, . . . . .            | 1,362 21    |                |
| Gross liabilities, except capital, . . . . . |             | 918,431 62     |
| Surplus as regards policy holders, . . . . . |             | \$1,654,481 50 |
| Paid-up capital, . . . . .                   |             | 200,000 00     |
| Surplus over capital, . . . . .              |             | \$1,454,481 50 |

## INCOME.

|   |                |              |
|---|----------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . .                | \$137,018 81   |              |
| Premiums on risks written or renewed, . . .                 | 1,143,313 59   |              |
| Total, . . . . .  | \$1,280,332 40 |              |
| Premiums now in course of collection, . . .                 | 153,953 82     |              |
| Entire premiums collected, . . . . .                        | \$1,126,378 58 |              |
| Less reinsurance and return premiums, . . .                 | 362,631 89     |              |
| Net cash fire premiums received, . . . . .                  |                | \$763,746 69 |
| Interest received on mortgages, . . . . .                   |                | 52,575 44    |
| Interest and dividends received from all other sources, . . |                | 41,596 08    |
| Income from rents, etc., . . . . .                          |                | 23,365 80    |
| Gross cash income, . . . . .                                |                | \$881,284 01 |

\* Including \$200,000 special reserve held by treasurer of State of Wisconsin.



## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$555,622 31 |              |
| Deduct salvage and reinsurance, . . . .            | 88,413 26    |              |
| Net cash paid for fire losses, . . . . .           |              | \$467,209 05 |
| Cash dividends paid, . . . . .                     |              | 80,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 146,953 77   |
| for salaries of officers and employees, . . . . .  |              | 62,343 95    |
| for State and local taxes, . . . . .               |              | 45,747 12    |
| for incidentals, . . . . .                         |              | 82,066 11    |
| Gross cash expenditures, . . . . .                 |              | \$884,520 00 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$133,501,832 00 | \$1,754,141 36 |
| Fire risks written during 1898, . . . . .       | 86,988,348 00    | 1,143,313 59   |
| Total, . . . . .                                | \$220,490,180 00 | \$2,897,454 95 |
| Deduct risks expired and terminated, . . . . .  | 86,493,955 00    | 1,147,263 49   |
| In force at end of year, . . . . .              | \$133,996,225 00 | \$1,750,191 46 |
| Deduct amount reinsured, . . . . .              | 17,197,001 00    | 237,742 54     |
| Net amount in force, . . . . .                  | \$116,799,224 00 | \$1,512,448 92 |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Fire losses incurred during the year, . . . . .            | \$464,199 00 |
| Dividends declared during the year (40 per cent.), . . . . | 80,000 00    |
| Company's stock owned by directors, . . . . .              | 85,270 00    |

"NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,"  
HARTFORD, CONN.

[Incorporated June 4, 1890. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

JAMES NICHOLS, *President.*

E. G. RICHARDS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| United States bonds, . . . . .                        | \$50,000 00 | \$55,500 00   |
| Atchison, Topeka & Santa Fé Railway bonds, . . . . .  | 25,000 00   | 23,750 00     |
| Bangor & Aroostook R.R. Co. bonds, . . . . .          | 15,000 00   | 15,000 00     |
| Buffalo Railway Co. bonds, . . . . .                  | 25,000 00   | 27,000 00     |
| Cedar Rapids, Iowa Falls & N. W. R'y bonds, . . . . . | 55,000 00   | 58,300 00     |
| Chesapeake & Ohio Railway bonds, . . . . .            | 20,000 00   | 19,000 00     |
| Chicago & Indiana Coal Railway Co. bonds, . . . . .   | 40,000 00   | 41,200 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .   | 60,000 00   | 70,500 00     |
| Chicago North Shore Street R'y Co. bonds, . . . . .   | 25,000 00   | 25,500 00     |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Chicago & Northwestern R.R. Co. bonds, .         | \$19,000 00 | \$21,850 00   |
| Chicago & Western Indiana R.R. bonds, .          | 53,000 00   | 60,850 00     |
| Cincinnati, Dayton & Ironton R.R. Co. bonds,     | 10,000 00   | 10,600 00     |
| Cin., Indian., St. Louis & Chicago R.R. bonds,   | 35,000 00   | 35,000 00     |
| Cleve., Columbus, Cin. & Indian. R.R. bonds, .   | 35,000 00   | 47,250 00     |
| Cleveland, Loraine & Wheeling R.R. bonds, .      | 50,000 00   | 53,500 00     |
| Columbus, Sandusky & Hocking R.R. bonds, .       | 20,000 00   | 1,000 00      |
| Columbus & Toledo R.R. Co. bonds, . .            | 38,000 00   | 40,400 00     |
| Danbury & Norwalk R.R. Co. bonds, . .            | 10,000 00   | 11,500 00     |
| E. Tennessee, Virginia & Georgia R.R. Co. b'ds,  | 30,000 00   | 33,600 00     |
| Erie Railway Co. bonds, . . . .                  | 20,000 00   | 28,000 00     |
| Evansville & Terre Haute R.R. bonds, . .         | 10,000 00   | 8,600 00      |
| Evansville, Terre Haute & Chic. R'y Co. b'ds,    | 60,000 00   | 60,600 00     |
| Hartford & Connecticut Western R.R. Co. b'ds,    | 10,000 00   | 10,000 00     |
| Houston & Texas Central R.R. Co. bonds, .        | 35,000 00   | 38,600 00     |
| Hunt'don & Br'd Top Mt. R.R. & Coal Co. b'ds, .  | 25,000 00   | 26,000 00     |
| Indiana & Lake Michigan R'y Co. certificates,    | 10,000 00   | 4,000 00      |
| Iowa Central Railway Co. bonds, . . .            | 50,000 00   | 52,000 00     |
| Kanawha & Michigan Railway Co. bonds, .          | 15,000 00   | 11,250 00     |
| Kansas City Cable Railway Co. bonds, . .         | 33,000 00   | 33,000 00     |
| Knoxville & Ohio R.R. Co. bonds, . . .           | 20,000 00   | 23,000 00     |
| Louisville, New Albany & Chic. R'y Co. bonds,    | 35,000 00   | 39,200 00     |
| Louisville & Nashville R.R. bonds, . . .         | 25,000 00   | 30,500 00     |
| Mobile & Ohio R.R. Co. bonds, . . . .            | 25,000 00   | 30,500 00     |
| Morgan's Louisiana & Texas R.R. & S.S. Co. b'ds, | 47,000 00   | 60,160 00     |
| Nashville, Chattanooga & St. Louis R'y Co. b'ds, | 15,000 00   | 16,500 00     |
| Naumkeag Street Railway Co. bonds, . .           | 20,000 00   | 20,000 00     |
| N. Y., New Haven & Hartford R.R. certificates,   | 30,000 00   | 48,900 00     |
| Nodaway Valley R.R. Co. bonds, . . . .           | 6,000 00    | 6,000 00      |
| Norfolk & Western bonds, . . . . .               | 11,000 00   | 9,350 00      |
| Piedmont & Cumberland Railway Co. bonds, .       | 25,000 00   | 26,500 00     |
| Richmond & Danville R.R. Co. bonds, . .          | 20,000 00   | 20,400 00     |
| Rochester & Pittsburgh R.R. Co. bonds, . .       | 40,000 00   | 48,800 00     |
| Sandusky, Mansfield & Newark R.R. Co. b'ds, .    | 40,000 00   | 41,600 00     |
| St. Louis & San Francisco R'y Co. bonds, .       | 25,000 00   | 30,500 00     |
| St. Paul & North Pacific Railway Co. bonds, .    | 35,000 00   | 44,800 00     |
| Seaboard & Roanoke R.R. Co. bonds, . .           | 50,000 00   | 52,000 00     |
| Savannah, Florida & Western R'y Co. bonds, .     | 25,000 00   | 26,250 00     |
| Southern Railway Co. bonds, . . . . .            | 24,000 00   | 24,960 00     |
| Toledo & Ohio Central Railway Co. bonds, .       | 65,000 00   | 63,900 00     |
| Toledo Traction Co bonds, . . . . .              | 25,000 00   | 25,000 00     |
| Union Pacific R.R. Co. bonds, . . . . .          | 50,000 00   | 50,000 00     |
| Wabash R.R. Co. bonds, . . . . .                 | 20,000 00   | 22,000 00     |
| West Virginia Cent. & Pittsburgh R'y Co. b'ds,   | 75,000 00   | 81,750 00     |
| Galveston city bonds, . . . . .                  | 25,000 00   | 25,500 00     |
| Georgia State bonds, . . . . .                   | 25,000 00   | 28,000 00     |
| Lincoln city bonds, . . . . .                    | 12,000 00   | 12,000 00     |
| Richmond city bonds, . . . . .                   | 50,000 00   | 50,000 00     |

|   | Par Value.            | Market Value.         |
|---|-----------------------|-----------------------|
| Silver City, N. M., bonds, . . . .                      | \$10,000 00           | \$10,000 00           |
| Territory of Arizona bonds, . . . .                     | 20,000 00             | 20,000 00             |
| Brooklyn Wharf & Warehouse Co. bonds, . . . .           | 50,000 00             | 47,500 00             |
| Galveston Wharf Co. bonds, . . . .                      | 25,000 00             | 25,000 00             |
| School Dist. No. 2, Springw's Tp., Mich., b'ds, . . . . | 12,000 00             | 12,000 00             |
| Suffield & Thompsonville Bridge Co. bonds, . . . .      | 28,000 00             | 28,000 00             |
| National Bond & Security Co. bonds, . . . .             | 10,000 00             | 10,000 00             |
| 45 shares Atchison, Topeka & Santa Fé R.R., . . . .     | 4,500 00              | 1,800 00              |
| 300 " Belt R.R. & Stock Yard Co., Ind'lis, . . . .      | 15,000 00             | 12,500 00             |
| 200 " Cleveland & Pittsburgh R.R., . . . .              | 10,000 00             | 17,000 00             |
| 120 " Chicago, Burlington & Quincy R.R., . . . .        | 12,000 00             | 13,800 00             |
| 330 " Chicago, Rock Island & Pacific R.R., . . . .      | 36,300 00             | 38,115 00             |
| 200 " Fort Wayne & Jackson R.R., . . . .                | 20,000 00             | 25,600 00             |
| 167 " Illinois Central R.R., . . . .                    | 16,700 00             | 17,815 00             |
| 750 " N. Y., New Haven & Hartford R.R., . . . .         | 75,000 00             | 142,500 00            |
| 200 " New York & Harlem R.R., . . . .                   | 10,000 00             | 34,000 00             |
| 500 " N. Y. Central & Hudson River R.R., . . . .        | 50,000 00             | 59,000 00             |
| 154 " Norfolk & Western R.R., . . . .                   | 15,400 00             | 8,470 00              |
| 150 " Oswego & Syracuse R.R., . . . .                   | 7,500 00              | 15,000 00             |
| 760 " Pennsylvania R.R., . . . .                        | 38,000 00             | 44,080 00             |
| 100 " Peoria & Bureau Valley R.R., . . . .              | 10,000 00             | 18,000 00             |
| 200 " Pitts., Fort Wayne & Chicago R.R., . . . .        | 20,000 00             | 34,000 00             |
| 80 " Southern Railway Co., . . . .                      | 8,000 00              | 2,800 00              |
| 150 " Union Pacific R.R., . . . .                       | 15,000 00             | 9,000 00              |
| 250 " Ætina National Bank, . . . .                      | 25,000 00             | 36,250 00             |
| 269 " Charter Oak National Bank, . . . .                | 26,900 00             | 24,748 00             |
| 25 " Central National Bank, N. Y., . . . .              | 2,500 00              | 3,875 00              |
| 40 " City Bank, Hartford, . . . .                       | 4,000 00              | 4,000 00              |
| 100 " Farmers' and Mechanics' N'l Bank, . . . .         | 10,000 00             | 11,000 00             |
| 509 " Hartford National Bank, . . . .                   | 50,900 00             | 68,715 00             |
| 360 " National Exchange, . . . .                        | 18,000 00             | 21,600 00             |
| 75 " Nat'l Bank of the Republic, Boston, . . . .        | 7,500 00              | 11,250 00             |
| 10 " N'l Bank of Commerce, Kan. City, . . . .           | 1,000 00              | 1,000 00              |
| 440 " Phoenix National Bank, . . . .                    | 44,000 00             | 52,800 00             |
| 70 " St. Paul National Bank, . . . .                    | 7,000 00              | 4,900 00              |
| 25 " Second National Bank, New Haven, . . . .           | 2,500 00              | 4,125 00              |
| 100 " Thames National Bank, Norwich, . . . .            | 10,000 00             | 14,500 00             |
| 207 " Hartford City Gas Light Co., . . . .              | 5,175 00              | 8,280 00              |
| 500 " Northwestern Telegraph Co., . . . .               | 25,000 00             | 28,000 00             |
| 425 " Illinois & Mississippi Teleg'ph Co., . . . .      | 21,250 00             | 16,150 00             |
|   | <b>\$2,527,125 00</b> | <b>\$2,838,393 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . . .          | \$306,650 83 |
| Loans on mortgage of real estate (first liens*), . . . . | 810,890 97   |

---

|   |                |
|---|----------------|
| * Value of lands mortgaged, . . . .             | \$1,370,050 00 |
| Value of buildings thereon, . . . .             | 1,268,700 00   |
| Amount of insurance held as collateral, . . . . | 763,485 00     |

|   |                |                       |
|---|----------------|-----------------------|
| Stocks and bonds, as per schedule, . . . . .        | \$2,838,893 00 |                       |
| Cash in the office of the company, . . . . .        | 718 31         |                       |
| Cash deposited in bank, . . . . .                   | 260,165 71     |                       |
| Premiums in course of collection (gross), . . . . . | 425,680 91     |                       |
| Gross assets, . . . . .                             |                | <u>\$4,642,499 73</u> |
| Deduct special deposits in other States, . . . . .  | 138,000 00     |                       |
| Balance, . . . . .                                  |                | <u>\$4,504,499 73</u> |

## LIABILITIES.

|   |                |                     |
|---|----------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$98,927 53    |                     |
| claimed and reported, . . . . .                   | 67,585 91      |                     |
| disputed or resisted, . . . . .                   | 26,067 76      |                     |
| Unearned premiums on outstanding risks, . . . . . | 1,752,410 20   |                     |
| Commissions and brokerage, . . . . .              | 54,098 75      |                     |
| Reinsurance and return premiums, . . . . .        | 88,751 83      |                     |
| Reinsurance disallowed, . . . . .                 | 2,075 55       |                     |
| Reserve for contingencies, . . . . .              | 25,000 00      |                     |
| Gross liabilities, except capital, . . . . .      | \$2,114,867 53 |                     |
| Deduct liability on special deposits, . . . . .   | 64,503 56      |                     |
|   |                | <u>2,050,363 97</u> |
| Surplus as regards policy holders, . . . . .      | \$2,454,135 76 |                     |
| Paid-up capital, . . . . .                        | 1,000,000 00   |                     |
| Surplus over capital, . . . . .                   | \$1,454,135 76 |                     |

## INCOME.

|   |                |                       |
|---|----------------|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$385,698 70   |                       |
| Premiums on risks written or renewed, . . . . .                   | 2,633,806 95   |                       |
| Total, . . . . .  | \$3,019,505 65 |                       |
| Premiums now in course of collection, . . . . .                   | 425,680 91     |                       |
| Entire premiums collected, . . . . .                              | \$2,593,824 74 |                       |
| Less reinsurance and return premiums, . . . . .                   | 496,984 78     |                       |
| Net cash fire premiums received, . . . . .                        |                | <u>\$2,096,839 96</u> |
| Interest received on mortgages, . . . . .                         | 48,189 32      |                       |
| Interest and dividends received from all other sources, . . . . . | 141,389 64     |                       |
| Income from rents, etc., . . . . .                                | 1,841 49       |                       |
| Gross cash income, . . . . .                                      | \$2,288,260 41 |                       |

## EXPENDITURES.

|   |                |                       |
|---|----------------|-----------------------|
| Cash paid for fire losses, . . . . .      | \$1,237,950 45 |                       |
| Deduct salvage and reinsurance, . . . . . | 143,202 86     |                       |
| Net cash paid for fire losses, . . . . .  |                | <u>\$1,094,747 59</u> |
| Cash dividends paid, . . . . .            | 120,000 00     |                       |

|  |                |
|--|----------------|
| Cash paid for commissions and brokerage, . . . . | \$405,478 20   |
| for salaries of officers and employees, . . . .  | 180,178 98     |
| for State and local taxes, . . . .               | 72,231 42      |
| for miscellaneous, . . . .                       | 171,436 60     |
| for profit and loss, . . . .                     | 209,126 71     |
| Gross cash expenditures, . . . .                 | \$2,253,199 50 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . | \$319,145,566 00 | \$3,674,714 07 |
| Fire risks written during 1898, . . . .       | 259,356,712 00   | 2,633,806 95   |
| Total, . . . .                                | \$578,502,278 00 | \$6,308,521 02 |
| Deduct risks expired and terminated, . . . .  | 224,583,507 00   | 2,584,642 55   |
| In force at end of year, . . . .              | \$353,918,771 00 | \$3,723,878 47 |
| Deduct amount reinsured, . . . .              | 33,800,599 00    | 284,491 51     |
| Net amount in force, . . . .                  | \$320,118,172 00 | \$3,439,386 96 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . .       | \$26,235,214 00 |
| Losses paid from organization of company, . . . .             | 13,457,058 00   |
| Fire losses incurred during the year, . . . .                 | 1,119,699 00    |
| Cash dividends declared from organization of company, . . . . | 2,417,000 00    |
| Dividends declared during the year (12 per cent.), . . . .    | 120,000 00      |
| Company's stock owned by directors, . . . .                   | 80,600 00       |

**"NATIONAL FIRE INSURANCE COMPANY OF BALTIMORE,"  
BALTIMORE, MD.**

[Incorporated December, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

WM. C. JENNESS, *President.*

GEO. E. TAYLOR, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Richmond city bonds, . . . .                          | \$10,000 00         | \$10,400 00         |
| State of Virginia bond, . . . .                       | 1,000 00            | 830 00              |
| Consolidated Gas Co. bonds, . . . .                   | 5,000 00            | 5,750 00            |
| Virginia Midland R.R. Co. bonds, . . . .              | 3,000 00            | 3,210 00            |
| Atlanta & Charlotte Air Line R.R. bonds, . . . .      | 2,000 00            | 2,400 00            |
| Baltimore city bonds, . . . .                         | 150,000 00          | 168,000 00          |
| National Mechanics' Bank of Baltimore, . . . .        | 4,250 00            | 8,500 00            |
| National Farmers' & Planters' B'k, Baltimore, . . . . | 2,000 00            | 3,520 00            |
| Citizens' National Bank, Baltimore, . . . .           | 2,500 00            | 5,000 00            |
| First National Bank, Baltimore, . . . .               | 4,000 00            | 4,800 00            |
|   | <b>\$183,750 00</b> | <b>\$212,410 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |              |
|---|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .   | \$43,000 00 |              |
| Stocks and bonds, as per schedule, . . . . .        | 212,410 00  |              |
| Cash in the office of the company, . . . . .        | 997 93      |              |
| Cash deposited in bank, . . . . .                   | 6,315 29    |              |
| Interest due and accrued, . . . . .                 | 3,447 50    |              |
| Premiums in course of collection (gross), . . . . . | 949 61      |              |
| Due from agents (secured), . . . . .                | 8,206 84    |              |
| Prem's more than three mos. due, . . \$331 90       |             |              |
| Gross assets, . . . . .                             |             | \$275,327 17 |
| Deduct special deposits in other States, . . . . .  |             | 11,230 00    |
| Balance, . . . . .                                  |             | \$264,097 17 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$543 02    |              |
| Less reinsurance, . . . . .                       | 162 00      |              |
| Net amount of unpaid losses, . . . . .            | \$381 02    |              |
| Unearned premiums on outstanding risks, . . . . . | 40,342 08   |              |
| Dividends to stockholders unpaid, . . . . .       | 228 40      |              |
| Commissions and brokerage, . . . . .              | 1,236 30    |              |
| Gross liabilities, except capital, . . . . .      | \$42,187 80 |              |
| Deduct liability on special deposits, . . . . .   | 5,930 27    |              |
|   |             | 36,257 53    |
| Surplus as regards policy holders, . . . . .      |             | \$227,839 64 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
| Surplus over capital, . . . . .                   |             | \$27,839 64  |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$1,089 46  |             |
| Premiums on risks written or renewed, . . . . .             | 83,127 41   |             |
| Total, . . . . .  | \$84,216 87 |             |
| Premiums now in course of collection, . . . . .             | 1,281 51    |             |
| Entire premiums collected, . . . . .                        | \$82,935 36 |             |
| Less reinsurance and return premiums, . . . . .             | 27,356 86   |             |
| Net cash fire premiums received, . . . . .                  |             | \$55,578 50 |
| Interest and dividends received from all sources, . . . . . |             | 7,485 03    |
| Income from rents, . . . . .                                |             | 1,186 52    |
| Gross cash income, . . . . .                                |             | \$64,250 05 |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for fire losses, . . . . .               | \$43,699 90 |             |
| Deduct salvage and reinsurance, . . . . .          | 6,353 62    |             |
| Net cash paid for fire losses, . . . . .           |             | \$37,346 28 |
| Cash dividends paid, . . . . .                     |             | 11,921 55   |
| Cash paid for commissions and brokerage, . . . . . |             | 13,190 60   |
| for salaries of officers and employees, . . . . .  |             | 7,039 99    |
| for State and local taxes, . . . . .               |             | 2,318 77    |
| for incidental expenses, . . . . .                 |             | 6,974 83    |
| Gross cash expenditures, . . . . .                 |             | \$78,792 02 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$6,979,313 00  | \$75,295 76  |
| Fire risks written during 1898, . . . . .       | 8,779,678 00    | 83,127 41    |
| Total, . . . . .                                | \$15,758,991 00 | \$158,423 17 |
| Deduct risks expired and terminated, . . . . .  | 7,348,310 00    | 73,727 08    |
| In force at end of year, . . . . .              | \$8,410,681 00  | \$84,696 09  |
| Deduct amount reinsured, . . . . .              | 935,861 00      | 9,022 04     |
| Net amount in force, . . . . .                  | \$7,474,820 00  | \$75,674 05  |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$2,541,548 00 |
| Losses paid from organization of company, . . . . .             | 1,486,891 00   |
| Fire losses incurred during the year, . . . . .                 | 33,205 00      |
| Cash dividends declared from organization of company, . . . . . | 498,353 00     |
| Dividends declared during the year (6 per cent.), . . . . .     | 12,000 00      |
| Company's stock owned by directors, . . . . .                   | 33,705 00      |

**"NATIONAL-STANDARD INSURANCE COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated Feb. 14, 1896. Commenced business Feb. 20, 1896.]

PAID-UP CAPITAL, \$300,000.

**E. C. CONVERSE, President.**

**R. BLEECKER RATHBONE, Secretary.**

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                      | Par Value.   | Market Value. |
|--------------------------------------|--------------|---------------|
| United States bonds, . . . . .       | \$400,000 00 | \$517,000 00  |
| Massachusetts State bonds, . . . . . | 25,000 00    | 28,000 00     |
|                                      | \$425,000 00 | \$545,000 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$545,000 00 |              |
| Cash deposited in bank, . . . . .                   | 13,908 52    |              |
| Interest due and accrued, . . . . .                 | 3,104 17     |              |
| Premiums in course of collection (gross), . . . . . | 36,332 09    |              |
| Miscellaneous, . . . . .                            | 20 04        |              |
| Gross assets, . . . . .                             | <hr/>        | \$598,364 82 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$4,715 00  |              |
| claimed and reported, . . . . .                   | 41,084 00   |              |
| disputed or resisted, . . . . .                   | 4,330 00    |              |
|   | <hr/>       |              |
| Total amount of losses, . . . . .                 | \$50,129 00 |              |
| Less reinsurance, . . . . .                       | 18,028 00   |              |
|   | <hr/>       |              |
| Net amount of unpaid losses, . . . . .            | \$32,101 00 |              |
| Unearned premiums on outstanding risks, . . . . . | 106,548 74  |              |
| Commissions and brokerage, . . . . .              | 7,948 15    |              |
| Return premiums, . . . . .                        | 2,529 99    |              |
| Reinsurance, . . . . .                            | 7,308 27    |              |
| Gross liabilities, except capital, . . . . .      | <hr/>       | 156,436 15   |
|   |             | <hr/>        |
| Surplus as regards policy holders, . . . . .      |             | \$441,928 67 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                   |             | \$241,928 67 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$65,968 22  |              |
| Premiums on risks written or renewed, . . . . .             | 305,491 43   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$371,459 65 |              |
| Premiums now in course of collection, . . . . .             | 36,332 09    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$335,127 56 |              |
| Less reinsurance and return premiums, . . . . .             | 167,732 89   |              |
| Net cash fire premiums received, . . . . .                  | <hr/>        | \$167,394 67 |
| Marine premiums on risks written or renewed, . . . . .      | \$25,956 62  |              |
| Less reinsurance and return premiums, . . . . .             | 19,321 65    |              |
| Net cash marine premiums received, . . . . .                | <hr/>        | 6,634 97     |
| Interest and dividends received from all sources, . . . . . |              | 18,986 81    |
| Income from all other sources, . . . . .                    |              | 639 20       |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                |              | \$193,655 65 |



## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .          | \$226,584 01 |              |
| Deduct salvage and reinsurance, . . . .       | 57,026 94    |              |
| Net cash paid for fire losses, . . . . .      |              | \$169,557 07 |
| Cash paid for marine and inland losses, . .   | \$53,357 41  |              |
| Deduct salvage and reinsurance, . . . .       | 33,055 69    |              |
| Net cash paid for marine and inland losses, . |              | 20,301 72    |
| Cash dividends paid, . . . . .                |              | 24,000 00    |
| Cash paid for commissions and brokerage, .    |              | 59,378 06    |
| for salaries of officers and employees, .     |              | 3,165 00     |
| for State and local taxes, . . . . .          |              | 8,253 88     |
| for miscellaneous, . . . . .                  |              | 2,343 28     |
| Gross cash expenditures, . . . . .            |              | \$286,999 01 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . | \$36,056,538 00 | \$333,984 59 |
| Fire risks written during 1898, . . . .   | 34,370,183 00   | 305,491 43   |
| Total, . . . . .                          | \$70,426,721 00 | \$639,476 02 |
| Deduct risks expired and terminated, . .  | 46,249,031 00   | 405,597 10   |
| In force at end of year, . . . . .        | \$24,177,690 00 | \$233,878 92 |
| Deduct amount reinsured, . . . . .        | 7,655,524 00    | 65,446 15    |
| Net amount in force, . . . . .            | \$16,522,166 00 | \$168,432 77 |
| Marine risks outstanding Dec. 31, 1897, . | \$1,491,420 00  | \$52,155 88  |
| Marine risks written during 1898, . . .   | 654,364 00      | 25,956 62    |
| Total, . . . . .                          | \$2,145,784 00  | \$78,112 50  |
| Deduct risks expired and terminated, . .  | 1,570,909 00    | 56,247 19    |
| In force at end of year, . . . . .        | \$574,875 00    | \$21,865 31  |
| Deduct amount reinsured, . . . . .        | 149,036 00      | 6,305 76     |
| Net amount in force, . . . . .            | \$425,839 00    | \$15,559 55  |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . .     | \$689,247 00 |
| Losses paid from organization of company, . . . .       | 309,272 00   |
| Fire losses incurred during the year, . . . . .         | 159,846 00   |
| Marine and inland losses incurred during the year, .    | 22,928 00    |
| Cash dividends declared from organization of company, . | 54,000 00    |
| Dividends declared during the year (12 per cent.), .    | 24,000 00    |
| Company's stock owned by directors, . . . . .           | 98,000 00    |

## "NEWARK FIRE INSURANCE COMPANY," NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

JOHN J. HENRY, *President*.EDWARD E. HORSCHEL, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| United States bonds, . . . . .                   | \$38,000 00         | \$42,640 00         |
| West Shore R.R. bonds, . . . . .                 | 48,000 00           | 53,360 00           |
| Orange & Newark H. C. R.R. bonds, . . . . .      | 25,000 00           | 27,500 00           |
| Newark & Irvington Street R.R. bonds, . . . . .  | 2,000 00            | 2,060 00            |
| Newark & Bloomfield Street R.R. bonds, . . . . . | 2,000 00            | 2,080 00            |
| Essex Passenger R.R. bonds, . . . . .            | 5,000 00            | 5,500 00            |
| Morris & Essex R.R. stock, . . . . .             | 20,000 00           | 35,000 00           |
| Underwriters' Protective Asso'n bonds, . . . . . | 1,000 00            | 1,000 00            |
| Newark city water bonds, . . . . .               | 4,000 00            | 4,440 00            |
| Hoboken Land and Improvement bonds, . . . . .    | 25,000 00           | 26,250 00           |
| Essex County bonds, . . . . .                    | 25,000 00           | 28,000 00           |
| Newark Gas Co. bonds, . . . . .                  | 10,000 00           | 13,500 00           |
| National State Bank stock, . . . . .             | 15,900 00           | 27,030 00           |
| National Newark Banking Co. stock, . . . . .     | 7,700 00            | 14,245 00           |
| Newark City National Bank stock, . . . . .       | 14,250 00           | 24,225 00           |
| Elizabeth city bonds, . . . . .                  | 15,000 00           | 15,000 00           |
|  | <u>\$257,850 00</u> | <u>\$321,830 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |                     |
|--|-------------|---------------------|
| Cash value of unencumbered real estate, . . . . .          | \$86,700 00 |                     |
| Loans on mortgage of real estate (first liens*), . . . . . | 265,880 00  |                     |
| Interest due or accrued thereon, . . . . .                 | 3,968 29    |                     |
| Stocks and bonds, as per schedule, . . . . .               | 321,830 00  |                     |
| Cash in the office of the company, . . . . .               | 1,010 20    |                     |
| Cash deposited in bank, . . . . .                          | 15,414 58   |                     |
| Interest due and accrued, . . . . .                        | 3,311 65    |                     |
| Premiums in course of collection (gross), . . . . .        | 16,259 86   |                     |
| Notes taken for fire risks, . . . . .                      | 605 00      |                     |
| Due from rents, . . . . .                                  | 466 69      |                     |
| Prem's more than three mos. due, . . . . .                 | \$4,067 46  |                     |
| Gross assets, . . . . .                                    |             | <u>\$715,446 27</u> |

## LIABILITIES.

|                                    |            |
|------------------------------------|------------|
| Losses adjusted, unpaid, . . . . . | \$3,453 63 |
| claimed and reported, . . . . .    | 5,038 41   |
| disputed or resisted, . . . . .    | 1,465 28   |

\* Value of lands mortgaged, . . . . . \$232,650 00  
 Value of buildings thereon, . . . . . 464,100 00  
 Amount of insurance held as collateral, . . . . . 378,600 00

|   |                   |                   |
|---|-------------------|-------------------|
| Unearned premiums on outstanding risks, . . . . . | \$102,893 86      |                   |
| Dividends to stockholders unpaid, . . . . .       | 6,608 85          |                   |
| State and local taxes, . . . . .                  | 27 87             |                   |
| Commissions and brokerage, . . . . .              | 3,521 07          |                   |
| Reinsurance, . . . . .                            | 895 62            |                   |
| Gross liabilities, except capital, . . . . .      | <u>          </u> | \$123,898 89      |
| Surplus as regards policy holders, . . . . .      |                   | \$591,547 38      |
| Paid-up capital, . . . . .                        |                   | <u>250,000 00</u> |
| Surplus over capital, . . . . .                   |                   | \$341,547 38      |

## INCOME.

|   |                     |                 |
|---|---------------------|-----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$22,276 86         |                 |
| Same not collected, . . . . .                                     | 862 66              |                 |
| Net collected, . . . . .  | <u>\$21,413 70</u>  |                 |
| Premiums on risks written or renewed, . . . . .                   | 149,137 15          |                 |
| Total, . . . . .  | <u>\$170,550 85</u> |                 |
| Premiums now in course of collection, . . . . .                   | 20,327 32           |                 |
| Entire premiums collected, . . . . .                              | \$150,223 53        |                 |
| Less reinsurance and return premiums, . . . . .                   | 29,066 51           |                 |
| Net cash fire premiums received, . . . . .                        | <u>          </u>   | \$121,167 02    |
| Interest received on mortgages, . . . . .                         |                     | 13,215 94       |
| Interest and dividends received from all other sources, . . . . . |                     | 14,402 16       |
| Income from rents, . . . . .                                      |                     | <u>1,527 66</u> |
| Gross cash income, . . . . .                                      |                     | \$150,312 78    |

## EXPENDITURES.

|  |                   |                 |
|--|-------------------|-----------------|
| Cash paid for fire losses, . . . . .               | \$76,615 96       |                 |
| Deduct salvage and reinsurance, . . . . .          | 4,842 61          |                 |
| Net cash paid for fire losses, . . . . .           | <u>          </u> | \$71,773 35     |
| Cash dividends paid, . . . . .                     |                   | 24,778 75       |
| Cash paid for commissions and brokerage, . . . . . |                   | 24,819 54       |
| for salaries of officers and employees, . . . . .  |                   | 19,774 31       |
| for State and local taxes, . . . . .               |                   | 5,496 96        |
| for miscellaneous, . . . . .                       |                   | 12,912 57       |
| Premiums paid on bonds purchased, . . . . .        |                   | <u>1,236 25</u> |
| Gross cash expenditures, . . . . .                 |                   | \$160,291 73    |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$26,267,179 00 | \$236,815 97 |
| Fire risks written during 1898, . . . . .       | 17,706,174 00   | 149,137 15   |
| Total, . . . . .                                | \$43,973,353 00 | \$385,953 12 |
| Deduct risks expired and terminated, . . . . .  | 18,727,724 00   | 167,941 47   |
| In force at end of year, . . . . .              | \$25,245,629 00 | \$218,011 65 |
| Deduct amount reinsured, . . . . .              | 1,672,287 00    | 14,346 06    |
| Net amount in force, . . . . .                  | \$23,573,342 00 | \$203,665 59 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$5,257,876 00 |
| Losses paid from organization of company, . . . . .             | 2,551,892 00   |
| Fire losses incurred during the year, . . . . .                 | 65,262 00      |
| Cash dividends declared from organization of company, . . . . . | 840,780 00     |
| Dividends declared during the year (10 per cent.), . . . . .    | 25,000 00      |
| Company's stock owned by directors, . . . . .                   | 24,795 00      |

**"NEW HAMPSHIRE FIRE INSURANCE COMPANY,"**  
**MANCHESTER, N. H.**

[Incorporated 1860. Commenced business April, 1870.]

PAID-UP CAPITAL, \$1,000,000.

JOHN C. FRENCH, *President.*

GEO. E. KENDALL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States government bonds, . . . . .        | \$100,000 00 | \$111,250 00  |
| City of Cleveland, Ohio, bonds, . . . . .        | 50,000 00    | 51,000 00     |
| City of Columbus, Ohio, bonds, . . . . .         | 10,000 00    | 10,600 00     |
| City of Ashtabula, Ohio, bonds, . . . . .        | 8,000 00     | 8,000 00      |
| City of Dayton, Ohio, bonds, . . . . .           | 22,000 00    | 22,000 00     |
| City of Salem, Mass., bonds, . . . . .           | 10,000 00    | 10,000 00     |
| City of East Portland, Oregon, bonds, . . . . .  | 25,000 00    | 27,500 00     |
| City of Seattle, Washington, bonds, . . . . .    | 10,000 00    | 10,000 00     |
| City of Lincoln, Nebraska, bonds, . . . . .      | 16,000 00    | 16,000 00     |
| City of Moorhead, Minn., bonds, . . . . .        | 6,000 00     | 6,000 00      |
| City of Augusta, Me., bonds, . . . . .           | 4,000 00     | 4,000 00      |
| City of Chicago, Ill., bonds, . . . . .          | 4,000 00     | 4,000 00      |
| Central R.R. Co. of New Jersey bonds, . . . . .  | 25,000 00    | 27,500 00     |
| Watertown & Rome R.R. bonds, . . . . .           | 10,000 00    | 10,500 00     |
| Holly, Wayne & Monroe R'y Co. bonds, . . . . .   | 25,000 00    | 26,250 00     |
| Maine Central R.R. bonds, . . . . .              | 10,000 00    | 10,000 00     |
| New York & New England R.R. bonds, . . . . .     | 20,000 00    | 22,500 00     |
| Boston, Concord & Montreal R.R. bonds, . . . . . | 50,000 00    | 59,000 00     |
| Concord & Montreal R.R. bonds, . . . . .         | 140,000 00   | 144,200 00    |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Fitchburg R.R. bonds, . . . . .                           | \$40,000 00 | \$40,000 00   |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .         | 50,000 00   | 47,500 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .        | 55,000 00   | 60,800 00     |
| Chicago, Burlington & Northern R.R. bonds, . . . . .      | 5,000 00    | 5,100 00      |
| Union Pacific R.R. bonds, . . . . .                       | 10,000 00   | 10,000 00     |
| Oregon Short Line R.R. bonds, . . . . .                   | 20,000 00   | 22,500 00     |
| Chicago & West Michigan R.R. bonds, . . . . .             | 25,000 00   | 21,250 00     |
| Michigan Central R.R. Co. bonds, . . . . .                | 31,000 00   | 34,100 00     |
| Montana Central R.R. bonds, . . . . .                     | 25,000 00   | 26,000 00     |
| Lehigh Valley Terminal R'y Co. bonds, . . . . .           | 25,000 00   | 27,000 00     |
| West End Street Railway Co. bonds, . . . . .              | 5,000 00    | 5,250 00      |
| Hillsborough County, N. H., bonds, . . . . .              | 15,000 00   | 15,000 00     |
| Adams Express Co. bonds, . . . . .                        | 25,000 00   | 25,000 00     |
| Minneapolis Gas Light Co. bonds, . . . . .                | 20,000 00   | 20,000 00     |
| Central Loan & Land Co. bonds, . . . . .                  | 19,500 00   | 15,000 00     |
| National Loan & Trust Co. bonds, . . . . .                | 10,000 00   | 7,500 00      |
| Nashua Card & Glazed Paper Co. bonds, . . . . .           | 10,000 00   | 10,000 00     |
| Grand Forks Gas & Electric Co. bonds, . . . . .           | 5,000 00    | 5,000 00      |
| Minneapolis General Electric Co. bonds, . . . . .         | 25,000 00   | 25,000 00     |
| Swift & Co., Chicago, bonds, . . . . .                    | 25,000 00   | 25,000 00     |
| Pennsylvania R.R. Co. stock, . . . . .                    | 50,000 00   | 58,000 00     |
| Suncook Valley R.R. stock, . . . . .                      | 4,000 00    | 4,800 00      |
| New York Central & Hudson River R.R. stock, . . . . .     | 50,000 00   | 57,500 00     |
| N. Y., New Haven & Hartford R.R. stock, . . . . .         | 40,000 00   | 76,000 00     |
| Norwich & Worcester R.R. stock, . . . . .                 | 5,000 00    | 10,000 00     |
| Pemigewasset Valley R.R. stock, . . . . .                 | 26,000 00   | 32,500 00     |
| Boston & Albany R.R. stock, . . . . .                     | 20,000 00   | 45,000 00     |
| Boston & Maine R.R. stock, . . . . .                      | 30,000 00   | 47,000 00     |
| Concord & Montreal R.R. stock, . . . . .                  | 37,500 00   | 63,750 00     |
| Delaware & Hudson Canal Co. stock, . . . . .              | 30,000 00   | 30,000 00     |
| Maine Central R.R. stock, . . . . .                       | 10,000 00   | 12,500 00     |
| Northern R.R., N. H., stock, . . . . .                    | 13,000 00   | 19,500 00     |
| Fitchburg R.R. stock, . . . . .                           | 10,000 00   | 10,000 00     |
| Pittsburg, Fort Wayne & Chicago R.R. stock, . . . . .     | 20,000 00   | 34,000 00     |
| Chicago, Burlington & Quincy R.R. stock, . . . . .        | 47,400 00   | 54,510 00     |
| Chicago & Alton R.R. stock, . . . . .                     | 30,000 00   | 45,000 00     |
| Illinois Central R.R. stock, . . . . .                    | 30,000 00   | 31,500 00     |
| Chicago, Rock Island & Pacific R.R. stock, . . . . .      | 22,000 00   | 22,000 00     |
| Chic. Junc. R'y's & Union Stock Y'ds Co. stock, . . . . . | 20,000 00   | 24,000 00     |
| Chicago & Northwestern R.R. stock, . . . . .              | 40,000 00   | 52,000 00     |
| Chicago, Milwaukee & St. Paul R.R. stock, . . . . .       | 20,000 00   | 24,500 00     |
| Merchants' N'l B'k, Manchester, N. H., stock, . . . . .   | 12,000 00   | 15,000 00     |
| Pemigewasset N'l B'k, Plymouth, N. H., stock, . . . . .   | 6,000 00    | 7,800 00      |
| Berlin National Bank, Berlin, N. H., stock, . . . . .     | 2,500 00    | 3,000 00      |
| First Nat'l Bank, Peterborough, N. H., stock, . . . . .   | 5,000 00    | 6,500 00      |
| First National Bank, Concord, N. H., stock, . . . . .     | 8,000 00    | 24,000 00     |
| Laconia National Bank, Laconia, N. H., stock, . . . . .   | 2,500 00    | 2,500 00      |
| Lancaster Nat'l Bank, Lancaster, N. H., stock, . . . . .  | 2,500 00    | 3,000 00      |

|   | Par Value.            | Market Value.         |
|---|-----------------------|-----------------------|
| Lancaster Trust Co., Lancaster, N. H., stock, . | \$2,500 00            | \$2,500 00            |
| Exeter Banking Co., Exeter, N. H., stock, .     | 1,000 00              | 1,000 00              |
| Amoskeag Mfg. Co., Manchester, N. H., stock,    | 10,000 00             | 14,000 00             |
| Amory Mfg. Co. stock, . . . . .                 | 5,000 00              | 6,000 00              |
| Manchester Mills, Manchester, N. H., stock, .   | 30,700 00             | 29,165 00             |
| Stark Mills, Manchester, N. H., stock, . .      | 10,000 00             | 9,000 00              |
| Quincy R.R. Bridge Co. stock, . . . . .         | 20,000 00             | 32,000 00             |
| Pullman Palace Car Co. stock, . . . . .         | 30,000 00             | 40,500 00             |
| Manchester, N. H., Gas Light Co. stock, . .     | 2,000 00              | 12,000 00             |
| American Express Co. stock, . . . . .           | 10,000 00             | 13,500 00             |
| Adams Express Co. stock, . . . . .              | 10,000 00             | 10,500 00             |
|   | <u>\$1,715,100 00</u> | <u>\$2,013,325 00</u> |

Securities held as collateral for cash loans:—

|  | Market Value.      | Loaned Thereon.    |
|--|--------------------|--------------------|
| 250 shares Swift Refrigerator Transport'n Co., | \$32,500 00        | \$25,000 00        |
| 496 shares Exeter Mfg. Co., . . . . .          | 21,300 00          | } 25,000 00        |
| Exeter Mfg. Co. bonds, . . . . .               | 12,000 00          |                    |
| Mortgage note, . . . . .                       | 4,000 00           | 3,300 00           |
|  | <u>\$69,800 00</u> | <u>\$53,300 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                       |
|--|--------------|-----------------------|
| Cash value of unencumbered real estate, .        | \$121,947 31 |                       |
| Loans on mortgage of real estate (first liens*), | 654,100 76   |                       |
| Stocks and bonds, as per schedule, . . .         | 2,013,325 00 |                       |
| Loans on collateral security, as per schedule, . | 53,300 00    |                       |
| Cash in the office of the company, . . . .       | 369 74       |                       |
| Cash deposited in bank, . . . . .                | 136,213 86   |                       |
| Premiums in course of collection (gross), .      | 187,623 38   |                       |
| Gross assets, . . . . .                          |              | <u>\$3,166,880 05</u> |
| Deduct guaranty fund, . . . . .                  |              | 3,000 00              |
| Balance, . . . . .                               |              | <u>\$3,163,880 05</u> |

## LIABILITIES.

|  |              |                       |
|--|--------------|-----------------------|
| Losses adjusted, unpaid, . . . . .           | \$46,457 95  |                       |
| claimed and reported, . . . . .              | 79,957 00    |                       |
| disputed or resisted, . . . . .              | 7,200 00     |                       |
| Unearned premiums on outstanding risks, .    | 1,006,926 20 |                       |
| Commissions and brokerage, . . . . .         | 37,524 67    |                       |
| Reinsurance, . . . . .                       | 39,030 89    |                       |
| Gross liabilities, except capital, . . . . . |              | <u>1,217,096 71</u>   |
| Surplus as regards policy holders, . . . .   |              | <u>\$1,946,783 34</u> |
| Paid-up capital, . . . . .                   |              | 1,000,000 00          |
| Surplus over capital, . . . . .              |              | <u>\$946,783 34</u>   |

\* Value of lands mortgaged, . . . . . \$604,332 00  
Value of buildings thereon, . . . . . 899,900 00  
Amount of insurance held as collateral, . . . . . 584,625 00

## INCOME.

|   |             |                |
|---|-------------|----------------|
| Fire premiums outstanding Dec. 31, 1897,                | \$140,146   | 17             |
| Premiums on risks written or renewed,                   | 1,841,795   | 29             |
| Total,  | \$1,481,941 | 46             |
| Premiums now in course of collection,                   | 187,623     | 38             |
| Entire premiums collected,                              | \$1,294,318 | 08             |
| Less reinsurance and return premiums,                   | 235,527     | 52             |
| Net cash fire premiums received,                        |             | \$1,058,790 56 |
| Interest received on mortgages,                         |             | 35,228 57      |
| Interest and dividends received from all other sources, |             | 112,461 35     |
| Income from rents, etc.,                                |             | 10,229 21      |
| Gross cash income,                                      |             | \$1,216,709 69 |

## EXPENDITURES.

|  |           |                |
|--|-----------|----------------|
| Cash paid for fire losses,               | \$637,949 | 20             |
| Deduct salvage and reinsurance,          | 69,984    | 88             |
| Net cash paid for fire losses,           |           | \$567,914 32   |
| Cash dividends paid,                     |           | 100,000 00     |
| Cash paid for commissions and brokerage, |           | 218,411 81     |
| for salaries of officers and employees,  |           | 54,668 34      |
| for State and local taxes,               |           | 44,070 81      |
| for incidentals,                         |           | 68,226 33      |
| Gross cash expenditures,                 |           | \$1,052,691 61 |

## RISKS AND PREMIUMS.

|                                       |                  | Premiums.      |
|---------------------------------------|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, | \$140,275,958 00 | \$1,907,952 57 |
| Fire risks written during 1898,       | 109,125,862 00   | 1,841,795 29   |
| Total,                                | \$249,401,820 00 | \$3,249,747 86 |
| Deduct risks expired and terminated,  | 96,746,569 00    | 1,229,517 81   |
| In force at end of year,              | \$152,655,251 00 | \$2,020,230 05 |
| Deduct amount reinsured,              | 6,549,316 00     | 70,510 89      |
| Net amount in force,                  | \$146,105,935 00 | \$1,949,719 16 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company,       | \$15,515,859 00 |
| Losses paid from organization of company,             | 8,214,582 00    |
| Fire losses incurred during the year,                 | 577,906 00      |
| Cash dividends declared from organization of company, | 1,078,000 00    |
| Dividends declared during the year (10 per cent.),    | 100,000 00      |
| Company's stock owned by directors,                   | 234,100 00      |

## "NEW YORK FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 18, 1882. Commenced business Dec. 22, 1882.]

PAID-UP CAPITAL, \$200,000.

AUGUSTUS COLSON, *President.*CHARLES A. HULL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Consolidated stock (New York City), . . .     | \$100,000 00 | \$90,000 00   |
| United States bonds, . . . . .                | 105,000 00   | 111,300 00    |
| Brooklyn city bonds, . . . . .                | 50,000 00    | 50,000 00     |
| Brooklyn City R.R. stock, . . . . .           | 10,000 00    | 24,000 00     |
| Dela., Lackawanna & West. R.R. Co. stock, . . | 10,000 00    | 15,600 00     |
| N. Y., New Haven & Hartford R.R. stock, . .   | 10,000 00    | 20,000 00     |
| Pullman's Palace Car Co. stock, . . . . .     | 10,000 00    | 15,600 00     |
|   | <hr/>        | <hr/>         |
|   | \$295,000 00 | \$326,500 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Cash value of unencumbered real estate, . . | \$100,000 00 |              |
| Stocks and bonds, as per schedule, . . . .  | 326,500 00   |              |
| Cash deposited in bank, . . . . .           | 21,661 00    |              |
| Interest due and accrued, . . . . .         | 3,964 00     |              |
| Premiums in course of collection (gross), . | 27,509 93    |              |
| Rents due and accrued, . . . . .            | 66 66        |              |
| Gross assets, . . . . .                     | <hr/>        | \$479,701 59 |

## LIABILITIES.

|  |             |              |
|--|-------------|--------------|
| Losses claimed and reported, . . . . .       | \$47,313 24 |              |
| Losses disputed or resisted, . . . . .       | 525 00      |              |
|  | <hr/>       |              |
| Total amount of losses, . . . . .            | \$47,838 24 |              |
| Less reinsurance, . . . . .                  | 250 00      |              |
|  | <hr/>       |              |
| Net amount of unpaid losses, . . . . .       | \$47,588 24 |              |
| Unearned premiums on outstanding risks, .    | 119,466 21  |              |
| Due and accrued for agency expenses, etc., . | 929 79      |              |
| Commissions and brokerage, . . . . .         | 5,501 98    |              |
| Gross liabilities, except capital, . . . . . | <hr/>       | 173,486 22   |
|  | <hr/>       |              |
| Surplus as regards policy holders, . . . . . |             | \$306,215 37 |
| Paid-up capital, . . . . .                   |             | 200,000 00   |
|  |             | <hr/>        |
| Surplus over capital, . . . . .              |             | \$106,215 37 |



## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$28,927 04         |                     |
| Premiums on risks written or renewed, . . . . .             | 173,377 00          |                     |
| Total, . . . . .  | <u>\$197,304 04</u> |                     |
| Premiums now in course of collection, . . . . .             | 23,849 28           |                     |
| Entire premiums collected, . . . . .                        | <u>\$173,454 76</u> |                     |
| Less reinsurance and return premiums, . . . . .             | 33,368 97           |                     |
| Net cash fire premiums received, . . . . .                  |                     | \$140,085 79        |
| Premiums on risks written or renewed, . . . . .             | \$59,495 77         |                     |
| Premiums now in course of collection, . . . . .             | 3,660 65            |                     |
| Entire premiums collected, . . . . .                        | <u>\$55,835 12</u>  |                     |
| Less reinsurance and return premiums, . . . . .             | 3,710 50            |                     |
| Net cash marine premiums received, . . . . .                |                     | 52,124 62           |
| Interest and dividends received from all sources, . . . . . |                     | 10,886 81           |
| Income from rents, etc., . . . . .                          |                     | 6,831 88            |
| Gross cash income, . . . . .                                |                     | <u>\$209,929 10</u> |

## EXPENDITURES.

|  |             |                     |
|--|-------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$64,555 99 |                     |
| Deduct salvage and reinsurance, . . . . .          | 625 70      |                     |
| Net cash paid for fire losses, . . . . .           |             | \$63,930 29         |
| Cash paid for marine and inland losses, . . . . .  |             | 25,985 65           |
| Cash dividends paid, . . . . .                     |             | 12,000 00           |
| Cash paid for commissions and brokerage, . . . . . |             | 29,196 40           |
| for salaries of officers and employees, . . . . .  |             | 28,878 83           |
| for State and local taxes, . . . . .               |             | 5,070 47            |
| for incidentals, . . . . .                         |             | 6,387 21            |
| for expense on real estate, . . . . .              |             | 642 04              |
| Gross cash expenditures, . . . . .                 |             | <u>\$172,090 89</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$16,860,215 00        | \$133,154 99        |
| Fire risks written during 1898, . . . . .       | 22,762,140 00          | 173,377 00          |
| Total, . . . . .                                | <u>\$39,622,355 00</u> | <u>\$306,531 99</u> |
| Deduct risks expired and terminated, . . . . .  | 21,523,917 00          | 166,344 14          |
| In force at end of year, . . . . .              | <u>\$18,098,438 00</u> | <u>\$140,187 85</u> |
| Deduct amount reinsured, . . . . .              | 556,637 00             | 4,049 78            |
| Net amount in force, . . . . .                  | <u>\$17,541,801 00</u> | <u>\$136,138 07</u> |
| Marine risks written during 1898, . . . . .     | \$2,412,090 00         | \$59,495 77         |
| Deduct risks expired and terminated, . . . . .  | 606,117 00             | 8,192 47            |
| In force at end of year, . . . . .              | <u>\$1,805,973 00</u>  | <u>\$51,303 30</u>  |

MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .       | \$5,784,180 00 |
| Losses paid from organization of company, . . .             | 2,576,782 00   |
| Fire losses incurred during the year, . . .                 | 69,728 00      |
| Marine and inland losses incurred during the year, . . .    | 55,275 00      |
| Cash dividends declared from organization of company, . . . | 1,478,000 00   |
| Dividends declared during the year (6 per cent.), . . .     | 12,000 00      |
| Company's stock owned by directors, . . .                   | 56,500 00      |

"NIAGARA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

HAROLD HERRICK, *President*.

GEORGE W. DEWEY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                          | \$115,000 00 | \$183,850 00  |
| New York City school bonds, . . . . .                   | 200,000 00   | 200,000 00    |
| New York City water bonds, . . . . .                    | 60,000 00    | 60,000 00     |
| Jersey City bonds, . . . . .                            | 10,000 00    | 10,500 00     |
| Ter. New Mexico prov'nal indebtedness bd's, . . . . .   | 10,000 00    | 11,275 00     |
| Albany & Susquehanna bonds, . . . . .                   | 23,000 00    | 27,420 00     |
| Chicago, Milwaukee & St. Paul R'y bonds, . . . . .      | 25,000 00    | 30,000 00     |
| Morris & Essex R'y Co. bonds, . . . . .                 | 21,000 00    | 28,980 00     |
| Chateaugay Ore & Iron Co. bonds, . . . . .              | 25,000 00    | 12,500 00     |
| St. Paul (Minn.) Gas Light Co. bonds, . . . . .         | 15,000 00    | 16,200 00     |
| Town of Lake (Ill.) Gas Co. bonds, . . . . .            | 20,000 00    | 21,600 00     |
| Equitable Gas Light Co., Chicago, bonds, . . . . .      | 25,000 00    | 25,000 00     |
| American Dock Improvement bonds, . . . . .              | 10,000 00    | 11,000 00     |
| County of Essex, N. J., park bonds, . . . . .           | 20,000 00    | 21,000 00     |
| New York & New England R'y Co. bonds, . . . . .         | 10,000 00    | 12,000 00     |
| Wabash Railway Co. bonds, . . . . .                     | 20,000 00    | 22,000 00     |
| Chic., St. Paul, Minn. & Omaha R'y Co. bonds, . . . . . | 15,000 00    | 18,375 00     |
| New York Central & Hud. River R.R. bonds, . . . . .     | 5,000 00     | 5,500 00      |
| Lehigh & Wilkesbarre Coal Co. bonds, . . . . .          | 20,000 00    | 20,000 00     |
| Brooklyn Union Gas Co. bonds, . . . . .                 | 10,000 00    | 11,000 00     |
| Columbus & Toledo R'y bonds, . . . . .                  | 10,000 00    | 10,500 00     |
| Chicago & Erie R'y Co. bonds, . . . . .                 | 20,000 00    | 21,000 00     |
| Phila & Reading Coal & Iron Co. bonds, . . . . .        | 20,000 00    | 16,000 00     |
| Lehigh Coal & Navigation Co bonds, . . . . .            | 25,000 00    | 26,250 00     |
| Central Pacific R.R. of Cal. bonds, . . . . .           | 50,000 00    | 50,000 00     |
| Northern Pacific R'y Co. bonds, . . . . .               | 42,500 00    | 38,125 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .       | 25,000 00    | 25,000 00     |
| Denver & Rio Grande R.R. Co. bonds, . . . . .           | 15,000 00    | 15,000 00     |

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| Chicago Terminal Transfer Co. bonds, . . .  | \$15,000 00    | \$14,250 00    |
| Union Pacific R.R. bonds, . . . . .         | 30,000 00      | 30,000 00      |
| 200 shares Chicago & Northwestern R'y, . .  | 20,000 00      | 27,000 00      |
| 300 " N. Y., Lackawanna & Western R'y, . .  | 30,000 00      | 34,500 00      |
| 300 " Chic., Milwaukee & St. Paul R.R., . . | 20,000 00      | 31,000 00      |
| 300 " Central R.R. of New Jersey, . . .     | 30,000 00      | 28,500 00      |
| 300 " Northern Pacific R.R., . . . . .      | 30,000 00      | 22,500 00      |
| 200 " Union Pacific R.R., . . . . .         | 20,000 00      | 14,000 00      |
| 350 " American Exchange Nat'l Bank, . . .   | 35,000 00      | 56,000 00      |
| 50 " Western National Bank, . . . . .       | 5,000 00       | 7,500 00       |
|   | <hr/>          | <hr/>          |
|   | \$1,101,500 00 | \$1,165,325 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                |                |
|--|----------------|----------------|
| Cash value of unencumbered real estate, . .          | \$1,000,000 00 |                |
| Loans on mortgage of real estate (first liens*), . . | 268,600 00     |                |
| Interest due or accrued thereon, . . . . .           | 3,994 16       |                |
| Stocks and bonds, as per schedule, . . . .           | 1,165,325 00   |                |
| Cash in the office of the company, . . . . .         | 759 68         |                |
| Cash deposited in bank, . . . . .                    | 119,093 79     |                |
| Interest due and accrued, . . . . .                  | 2,671 49       |                |
| Premiums in course of collection (gross), . .        | 223,911 04     |                |
| Rents due and accrued, . . . . .                     | 3,431 76       |                |
| Reinsurance due on losses paid, . . . . .            | 964 12         |                |
| Gross assets,† . . . . .                             | <hr/>          | \$2,788,741 04 |
| Deduct special deposits in other States, . . . .     |                | 129,775 00     |
|  |                | <hr/>          |
| Balance, . . . . .                                   |                | \$2,658,966 04 |

## LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .          | \$61,357 31  |
| claimed and reported, . . . . .             | 77,714 74    |
| disputed or resisted, . . . . .             | 10,285 71    |
|   | <hr/>        |
| Total amount of losses, . . . . .           | \$149,357 76 |
| Less reinsurance, . . . . .                 | 16,524 64    |
|   | <hr/>        |
| Net amount of unpaid losses, . . . . .      | \$132,833 12 |
| Unearned premiums on outstanding risks, . . | 1,242,628 88 |
| Dividends to stockholders unpaid, . . . .   | 30 00        |
| Commissions and brokerage, . . . . .        | 37,007 00    |
| Reinsurance, . . . . .                      | 4,465 25     |

\* Value of property mortgaged, . . . . . \$468,450 00  
Amount of insurance held as collateral, . . . . . 212,500 00

† Including \$250,000 special reserve held by treasurer of State of New York.

|   |                |                |
|---|----------------|----------------|
| Reinsurance disallowed, . . . . .               | \$51,397 24    |                |
| Reserved for contingent liability, . . . . .    | 100,000 00     |                |
|   |                |                |
| Gross liabilities, except capital, . . . . .    | \$1,568,861 49 |                |
| Deduct liability on special deposits, . . . . . | 2,078 72       |                |
|   |                | \$1,566,282 77 |
|   |                |                |
| Surplus as regards policy holders, . . . . .    |                | \$1,092,683 27 |
| Paid-up capital, . . . . .                      |                | 500,000 00     |
|   |                |                |
| Surplus over capital, . . . . .                 |                | \$592,683 27   |

INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$254,382 88   |                |
| Premiums on risks written or renewed, . . . . .                   | 1,942,247 85   |                |
|   |                |                |
| Total, . . . . .  | \$2,196,630 23 |                |
| Premiums now in course of collection, . . . . .                   | 223,911 04     |                |
|   |                |                |
| Entire premiums collected, . . . . .                              | \$1,972,719 19 |                |
| Less reinsurance and return premiums, . . . . .                   | 470,460 05     |                |
| Net cash fire premiums received, . . . . .                        |                | \$1,502,259 14 |
| Interest received on mortgages, . . . . .                         |                | 13,463 89      |
| Interest and dividends received from all other sources, . . . . . |                | 49,551 19      |
| Income from rents, . . . . .                                      |                | 17,202 19      |
|   |                |                |
| Gross cash income, . . . . .                                      |                | \$1,582,476 41 |

EXPENDITURES.

|  |              |                |
|--|--------------|----------------|
| Cash paid for fire losses, . . . . .               | \$980,801 65 |                |
| Deduct salvage and reinsurance, . . . . .          | 134,324 54   |                |
| Net cash paid for fire losses, . . . . .           |              | \$846,477 11   |
| Cash dividends paid, . . . . .                     |              | 49,970 00      |
| Cash paid for commissions and brokerage, . . . . . |              | 292,726 22     |
| for salaries of officers and employees, . . . . .  |              | 159,944 63     |
| for State and local taxes, . . . . .               |              | 42,869 05      |
| for rents, etc., . . . . .                         |              | 138,690 21     |
|  |              |                |
| Gross cash expenditures, . . . . .                 |              | \$1,580,677 22 |

RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$304,026,078 00 | \$2,332,724 73 |
| Fire risks written during 1898, . . . . .       | 200,987,261 00   | 1,942,247 85   |
|   |                  |                |
| Total, . . . . .                                | \$504,963,339 00 | \$4,774,972 58 |
| Deduct risks expired and terminated, . . . . .  | 210,854,661 00   | 2,103,933 78   |
|   |                  |                |
| In force at end of year, . . . . .              | \$294,108,678 00 | \$2,671,038 80 |
| Deduct amount reinsured, . . . . .              | 29,252,230 00    | 271,171 04     |
|   |                  |                |
| Net amount in force, . . . . .                  | \$264,856,448 00 | \$2,399,867 76 |

MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$41,331,454 00 |
| Losses paid from organization of company, . . . . .             | 22,628,751 00   |
| Fire losses incurred during the year, . . . . .                 | 846,248 00      |
| Cash dividends declared from organization of company, . . . . . | 2,534,000 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 50,000 00       |
| Company's stock owned by directors, . . . . .                   | 154,800 00      |

"THE NORTH BRITISH AND MERCANTILE INSURANCE  
COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated in 1897. Commenced business Oct. 1, 1897.]

PAID-UP CAPITAL, \$200,000.

H. E. BOWERS, *President.*

FERRY DEAN, *Asst. Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|                                       | Par Value.   | Market Value. |
|---------------------------------------|--------------|---------------|
| United States bonds, . . . . .        | \$50,000 00  | \$55,812 50   |
| New York State bonds, . . . . .       | 50,000 00    | 50,250 00     |
| City of Brooklyn bonds, . . . . .     | 50,000 00    | 54,000 00     |
| New York city bonds, . . . . .        | 50,000 00    | 50,000 00     |
| Pennsylvania Company bonds, . . . . . | 61,000 00    | 70,455 00     |
|                                       | <hr/>        | <hr/>         |
|                                       | \$261,000 00 | \$280,517 50  |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$280,517 50 |              |
| Cash deposited in bank, . . . . .                   | 50,152 73    |              |
| Interest due and accrued, . . . . .                 | 3,797 50     |              |
| Premiums in course of collection (gross), . . . . . | 10,979 80    |              |
| Reinsurance due on losses paid, . . . . .           | 1,253 20     |              |
| Prem's more than three mos. due, .. \$78 18         |              |              |
| Gross assets, . . . . .                             | <hr/>        | \$346,700 73 |

LIABILITIES.

|   |           |              |
|---|-----------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$29 40   |              |
| Losses claimed and reported, . . . . .            | 7,164 61  |              |
| Unearned premiums on outstanding risks, . . . . . | 44,053 77 |              |
| Commissions and brokerage, . . . . .              | 2,640 60  |              |
| Gross liabilities, except capital, . . . . .      | <hr/>     | 53,888 38    |
| Surplus as regards policy holders, . . . . .      |           | \$292,812 35 |
| Paid-up capital, . . . . .                        |           | 200,000 00   |
|   |           | <hr/>        |
| Surplus over capital, . . . . .                   |           | \$92,812 35  |

## INCOME.

|   |              |             |
|---|--------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . . .              | \$10,888 37  |             |
| Premiums on risks written or renewed, . . .                 | 105,822 17   |             |
|   |              |             |
| Total, . . . . .  | \$116,710 54 |             |
| Premiums now in course of collection, . . .                 | 11,057 98    |             |
|   |              |             |
| Entire premiums collected, . . . . .                        | \$105,652 56 |             |
| Less reinsurance and return premiums, . . .                 | 34,709 49    |             |
| Net cash fire premiums received, . . . . .                  |              | \$70,943 07 |
| Interest and dividends received from all sources, . . . . . |              | 9,013 01    |
|   |              |             |
| Gross cash income, . . . . .                                |              | \$79,956 08 |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for fire losses, . . . . .               | \$49,491 37 |             |
| Deduct salvage and reinsurance, . . . . .          | 20,200 59   |             |
| Net cash paid for fire losses, . . . . .           |             | \$29,290 78 |
| Cash paid for commissions and brokerage, . . . . . |             | 17,021 34   |
| for salaries of officers and employees, . . . . .  |             | 446 91      |
| for State and local taxes, . . . . .               |             | 1,889 06    |
| for rent, etc., . . . . .                          |             | 3,305 80    |
|  |             |             |
| Gross cash expenditures, . . . . .                 |             | \$51,958 89 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . .    | \$3,014,400 00  | \$14,941 00  |
| Fire risks written during 1898, . . . . .      | 13,779,690 00   | 105,822 17   |
|  |                 |              |
| Total, . . . . .                               | \$16,794,090 00 | \$120,763 17 |
| Deduct risks expired and terminated, . . . . . | 6,944,239 00    | 39,610 48    |
|  |                 |              |
| In force at end of year, . . . . .             | \$9,849,851 00  | \$81,152 69  |
| Deduct amount reinsured, . . . . .             | 559,047 00      | 6,096 50     |
|  |                 |              |
| Net amount in force, . . . . .                 | \$9,290,804 00  | \$75,056 19  |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Premiums received from organization of company, . . . | \$74,996 00 |
| Losses paid from organization of company, . . . . .   | 29,291 00   |
| Fire losses incurred during the year, . . . . .       | 36,485 00   |
| Company's stock owned by directors, . . . . .         | 5,500 00    |

## "THE NORTH RIVER INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Feb. 6, 1822. Commenced business March 6, 1822.]

PAID-UP CAPITAL, \$350,000.

WM. E. HUTCHINS, *President.*FREDERICK H. ORUM, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                       | Par Value.   | Market Value. |
|---------------------------------------|--------------|---------------|
| District of Columbia bonds, . . . . . | \$75,000 00  | \$88,500 00   |
| United States bonds, . . . . .        | 185,000 00   | 205,650 00    |
| New York city bonds, . . . . .        | 337,500 00   | 334,330 00    |
|                                       | <hr/>        | <hr/>         |
|                                       | \$597,500 00 | \$628,480 00  |

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 10 shares German-American Bank, . . . . .      | \$855 00      | \$4,000 00      |
| 76 " Merchants' Exchange Nat'l Bank, . . . . . | 4,560 00      |                 |
|  | <hr/>         | <hr/>           |
|  | \$5,415 00    | \$4,000 00      |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Loans on mortgage of real estate (first liens*),         | \$78,400 00 |              |
| Interest due or accrued thereon, . . . . .               | 1,688 98    |              |
| Stocks and bonds, as per schedule, . . . . .             | 628,480 00  |              |
| Loans on collateral security, as per schedule, . . . . . | 4,000 00    |              |
| Cash deposited in bank, . . . . .                        | 90,838 83   |              |
| Interest due and accrued, . . . . .                      | 2,987 07    |              |
| Premiums in course of collection (gross), . . . . .      | 34,130 05   |              |
| Reinsurance due on losses paid, . . . . .                | 1 10        |              |
| Prem's more than three mos. due, . \$1,259 19            |             |              |
| Gross assets, . . . . .                                  | <hr/>       | \$840,526 03 |

## LIABILITIES.

|   |             |
|---|-------------|
| Losses adjusted, unpaid, . . . . .                | \$5,000 00  |
| Losses claimed and reported, . . . . .            | 24,736 85   |
|   | <hr/>       |
| Total amount of losses, . . . . .                 | \$29,736 85 |
| Less reinsurance, . . . . .                       | 1,892 03    |
|   | <hr/>       |
| Net amount of unpaid losses, . . . . .            | \$27,844 82 |
| Unearned premiums on outstanding risks, . . . . . | 152,784 56  |
| Dividends to stockholders unpaid, . . . . .       | 2,416 50    |
| Commissions and brokerage, . . . . .              | 7,077 85    |

\* Value of lands mortgaged, . . . . . \$155,900 00  
 Value of buildings thereon, . . . . . 23,600 00  
 Amount of insurance held as collateral, . . . . . 84,796 00

|  |          |              |
|--|----------|--------------|
| Return premiums, . . . . .                   | \$980 78 |              |
| Reinsurance, . . . . .                       | 1,843 89 |              |
| Reinsurance disallowed, . . . . .            | 5,132 99 |              |
| Gross liabilities, except capital, . . . . . |          | \$197,581 39 |
| Surplus as regards policy holders, . . . . . |          | \$642,944 64 |
| Paid-up capital, . . . . .                   |          | 350,000 00   |
| Surplus over capital, . . . . .              |          | \$292,944 64 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$39,996 13  |              |
| Same not collected, . . . . .                                     | 1,828 90     |              |
| Net collected, . . . . .  | \$38,167 23  |              |
| Premiums on risks written or renewed, . . . . .                   | 298,074 75   |              |
| Total, . . . . .  | \$331,241 98 |              |
| Premiums now in course of collection, . . . . .                   | 35,389 24    |              |
| Entire premiums collected, . . . . .                              | \$295,852 74 |              |
| Less reinsurance and return premiums, . . . . .                   | 71,902 42    |              |
| Net cash fire premiums received, . . . . .                        |              | \$223,950 32 |
| Interest received on mortgages, . . . . .                         |              | 3,621 35     |
| Interest and dividends received from all other sources, . . . . . |              | 23,325 26    |
| Income from miscellaneous, . . . . .                              |              | 2,098 75     |
| Gross cash income, . . . . .                                      |              | \$252,990 68 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$125,330 53 |              |
| Deduct salvage and reinsurance, . . . . .          | 15,234 83    |              |
| Net cash paid for fire losses, . . . . .           |              | \$110,095 70 |
| Cash dividends paid, . . . . .                     |              | 26,116 99    |
| Cash paid for commissions and brokerage, . . . . . |              | 48,784 82    |
| for salaries of officers and employees, . . . . .  |              | 28,218 43    |
| for State and local taxes, . . . . .               |              | 2,767 66     |
| for rents, etc., . . . . .                         |              | 15,396 00    |
| Gross cash expenditures, . . . . .                 |              | \$231,379 60 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$36,000,444 00 | \$320,572 25 |
| Fire risks written during 1898, . . . . .       | 38,595,772 00   | 293,074 75   |
| Total, . . . . .                                | \$74,596,216 00 | \$613,647 00 |
| Deduct risks expired and terminated, . . . . .  | 36,688,867 00   | 316,004 97   |
| In force at end of year, . . . . .              | \$37,907,349 00 | \$297,642 03 |
| Deduct amount reinsured, . . . . .              | 1,313,822 00    | 8,556 79     |
| Net amount in force, . . . . .                  | \$36,593,527 00 | \$289,085 24 |



## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .       | \$5,528,700 00 |
| Losses paid from organization of company, . . .             | 2,335,492 00   |
| Fire losses incurred during the year, . . .                 | 129,859 00     |
| Cash dividends declared from organization of company, . . . | 2,640,750 00   |
| Dividends declared during the year (7½ per cent.), . . .    | 26,250 00      |
| Company's stock owned by directors, . . .                   | 73,850 00      |

**"NORTHERN INSURANCE COMPANY OF NEW YORK," NEW YORK, N. Y.**

[Incorporated Oct. 22, 1897. Commenced business Oct. 25, 1897.]

PAID-UP CAPITAL, \$200,000.

LEANDER N. LOVELL, *President.*

JAMES MARSHALL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| New York city bonds, . . . . .              | \$200,000 00 | \$213,500 00  |
| West Shore R.R. bonds, . . . . .            | 50,000 00    | 56,250 00     |
| United States bonds, . . . . .              | 25,000 00    | 28,250 00     |
| Oregon Short Line R.R. bonds, . . . . .     | 5,000 00     | 5,575 00      |
| Ann Arbor R.R. bonds, . . . . .             | 10,000 00    | 9,000 00      |
| Manhattan Consolidated R'y bonds, . . . . . | 20,000 00    | 19,100 00     |
| 400 shares Pennsylvania R.R. Co., . . . . . | 20,000 00    | 24,525 00     |
|   | <hr/>        | <hr/>         |
|   | \$330,000 00 | \$356,200 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$356,200 00 |              |
| Cash in the office of the company, . . . . .        | 1,883 82     |              |
| Cash deposited in bank, . . . . .                   | 19,538 76    |              |
| Interest due and accrued, . . . . .                 | 1,182 29     |              |
| Premiums in course of collection (gross), . . . . . | 70,071 33    |              |
| Due for salvage, . . . . .                          | 1,048 44     |              |
| Prem's more than three mos. due, . . . . .          | \$503 80     |              |
| Gross assets, . . . . .                             | <hr/>        | \$449,924 64 |

## LIABILITIES.

|   |             |
|---|-------------|
| Losses claimed and reported, . . . . .            | \$25,723 46 |
| Less reinsurance, . . . . .                       | 437 50      |
|   | <hr/>       |
| Net amount of unpaid losses, . . . . .            | \$25,285 96 |
| Unearned premiums on outstanding risks, . . . . . | 142,458 97  |
| Commissions and brokerage, . . . . .              | 21,021 40   |

|  |                   |                   |
|--|-------------------|-------------------|
| Return premiums and reinsurance, . . . . .   | \$12,154 24       |                   |
| Reinsurance disallowed, . . . . .            | 283 60            |                   |
| Gross liabilities, except capital, . . . . . | <u>          </u> | \$201,204 17      |
| Surplus as regards policy holders, . . . . . |                   | \$248,720 47      |
| Paid-up capital, . . . . .                   |                   | <u>200,000 00</u> |
| Surplus over capital, . . . . .              |                   | \$48,720 47       |

## INCOME.

|   |                   |              |
|---|-------------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$47,063 88       |              |
| Premiums on risks written or renewed, . . . . .             | <u>355,121 55</u> |              |
| Total, . . . . .  | \$402,185 43      |              |
| Premiums now in course of collection, . . . . .             | <u>70,575 13</u>  |              |
| Entire premiums collected, . . . . .                        | \$381,610 30      |              |
| Less reinsurance and return premiums, . . . . .             | <u>63,877 67</u>  |              |
| Net cash fire premiums received, . . . . .                  |                   | \$267,732 63 |
| Interest and dividends received from all sources, . . . . . |                   | 10,975 00    |
| Income from all other sources, . . . . .                    |                   | <u>78 12</u> |
| Gross cash income, . . . . .                                |                   | \$278,785 75 |

## EXPENDITURES.

|  |                 |                 |
|--|-----------------|-----------------|
| Cash paid for fire losses, . . . . .               | \$115,068 02    |                 |
| Deduct salvage and reinsurance, . . . . .          | <u>5,352 43</u> |                 |
| Net cash paid for fire losses, . . . . .           |                 | \$109,715 59    |
| Cash dividends paid, . . . . .                     |                 | 6,000 00        |
| Cash paid for commissions and brokerage, . . . . . |                 | 89,774 03       |
| for State and local taxes, . . . . .               |                 | 2,666 05        |
| for incidental expenses, . . . . .                 |                 | <u>1,398 60</u> |
| Gross cash expenditures, . . . . .                 |                 | \$209,554 27    |

## RISKS AND PREMIUMS.

|   |                      | Premiums.         |
|---|----------------------|-------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$16,574,078 00      | \$128,854 99      |
| Fire risks written during 1898, . . . . .       | <u>32,434,775 00</u> | <u>355,121 55</u> |
| Total, . . . . .                                | \$49,008,853 00      | \$483,976 54      |
| Deduct risks expired and terminated, . . . . .  | <u>21,441,378 00</u> | <u>212,142 89</u> |
| In force at end of year, . . . . .              | \$27,567,475 00      | \$271,834 15      |
| Deduct amount reinsured, . . . . .              | <u>757,173 00</u>    | <u>6,266 27</u>   |
| Net amount in force, . . . . .                  | \$26,810,302 00      | \$265,567 88      |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . .     | \$335,245 00 |
| Losses paid from organization of company, . . .           | 114,067 00   |
| Fire losses incurred during the year, . . .               | 128,873 00   |
| Cash dividends declared from organization of company, . . | 6,000 00     |
| Dividends declared during the year (3 per cent.), . . .   | 6,000 00     |
| Company's stock owned by directors, . . .                 | 67,000 00    |

**"NORTHWESTERN NATIONAL INSURANCE COMPANY OF  
MILWAUKEE, WISCONSIN," MILWAUKEE, WIS.**

[Incorporated Feb. 20, 1899. Commenced business July 1, 1899.]

PAID-UP CAPITAL, \$600,000.

ALFRED JAMES, *President.*

WILFORD M. PATTON, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| United States bonds, . . . . .                  | \$200,000 00   | \$220,000 00   |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . | 300,000 00     | 379,000 00     |
| Milwaukee, L. S. & Western R.R. bonds, . . .    | 50,000 00      | 66,000 00      |
| Chicago & Northwestern R.R. bonds, . . .        | 100,000 00     | 110,000 00     |
| Milwaukee city bonds, . . . . .                 | 108,000 00     | 114,500 00     |
| Chicago Sanitary District bonds, . . . . .      | 50,000 00      | 52,500 00      |
| Waukesha sewerage bonds, . . . . .              | 30,000 00      | 31,500 00      |
| Chicago, Burlington & Quincy R.R. bonds, . . .  | 50,000 00      | 56,000 00      |
| Atchison, Topeka & Santa Fé R'y bonds, . . .    | 100,000 00     | 98,000 00      |
| Southern R'y Co. bonds, . . . . .               | 50,000 00      | 51,000 00      |
| Union Pacific R'y bonds, . . . . .              | 100,000 00     | 100,000 00     |
| Northern Pacific R'y Co. bonds, . . . . .       | 50,000 00      | 50,000 00      |
| Pittsburgh, C., C. & St. L. R'y bonds, . . .    | 50,000 00      | 52,500 00      |
|   | <hr/>          | <hr/>          |
|   | \$1,238,000 00 | \$1,381,000 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |
|---|----------------|
| Loans on mortgage of real estate (first liens *), . . . | \$974,856 67   |
| Interest due or accrued thereon, . . . . .              | 8,398 93       |
| Stocks and bonds, as per schedule, . . . . .            | 1,381,000 00   |
| Cash in the office of the company, . . . . .            | 5,870 63       |
| Cash deposited in bank, . . . . .                       | 128,887 11     |
| Interest accrued, . . . . .                             | 3,999 99       |
| Premiums in course of collection (gross), . . .         | 187,380 90     |
| Gross assets, . . . . .                                 | <hr/>          |
|   | \$2,690,394 23 |

|   |                |
|---|----------------|
| * Value of lands mortgaged, . . . . .             | \$2,381,330 00 |
| Value of buildings thereon, . . . . .             | 1,765,117 00   |
| Amount of insurance held as collateral, . . . . . | 899,800 00     |

## LIABILITIES.

|   |              |                |
|---|--------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$9,168 82   |                |
| claimed and reported, . . . . .                   | 82,148 43    |                |
| disputed or resisted, . . . . .                   | 8,650 00     |                |
|   | <hr/>        |                |
| Total amount of losses, . . . . .                 | \$99,967 25  |                |
| Less reinsurance, . . . . .                       | 14,104 03    |                |
|   | <hr/>        |                |
| Net amount of unpaid losses, . . . . .            | \$85,863 22  |                |
| Unearned premiums on outstanding risks, . . . . . | 1,194,531 83 |                |
| Commissions and brokerage, . . . . .              | 46,845 22    |                |
| Reinsurance, . . . . .                            | 5,667 68     |                |
| Reinsurance disallowed, . . . . .                 | 69 25        |                |
| Miscellaneous, . . . . .                          | 715 13       |                |
| Gross liabilities, except capital, . . . . .      | <hr/>        | \$1,333,692 33 |
| Surplus as regards policy holders, . . . . .      |              | \$1,356,701 90 |
| Paid-up capital, . . . . .                        |              | 600,000 00     |
|   |              | <hr/>          |
| Surplus over capital, . . . . .                   |              | \$756,701 90   |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$184,807 04   |                |
| Same not collected, . . . . .                                     | 18 71          |                |
|   | <hr/>          |                |
| Net collected, . . . . .  | \$184,288 33   |                |
| Premiums on risks written or renewed, . . . . .                   | 1,269,814 36   |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$1,454,102 69 |                |
| Premiums now in course of collection, . . . . .                   | 187,380 90     |                |
|   | <hr/>          |                |
| Entire premiums collected, . . . . .                              | \$1,266,721 79 |                |
| Less reinsurance and return premiums, . . . . .                   | 218,308 29     |                |
| Net cash fire premiums received, . . . . .                        | <hr/>          | \$1,048,413 50 |
| Interest received on mortgages, . . . . .                         |                | 54,336 22      |
| Interest and dividends received from all other sources, . . . . . |                | 60,706 00      |
|   |                | <hr/>          |
| Gross cash income, . . . . .                                      |                | \$1,163,455 72 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$469,401 24 |              |
| Deduct salvage and reinsurance, . . . . .          | 36,995 69    |              |
| Net cash paid for fire losses, . . . . .           | <hr/>        | \$432,405 55 |
| Cash dividends paid, . . . . .                     |              | 72,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 249,493 81   |
| for salaries of officers and employees, . . . . .  |              | 114,098 42   |
| for State and local taxes, . . . . .               |              | 26,780 49    |
| for rents, . . . . .                               |              | 11,783 00    |
| for incidentals, . . . . .                         |              | 60,554 10    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$967,115 37 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$186,731,734 00 | \$1,979,047 69 |
| Fire risks written during 1898, . . .       | . 127,896,869 00 | 1,269,814 36   |
| Total, . . . . .                            | \$314,628,108 00 | \$3,248,862 05 |
| Deduct risks expired and terminated, . . .  | . 90,905,619 00  | 936,250 86     |
| In force at end of year, . . . . .          | \$223,722,484 00 | \$2,312,611 19 |
| Deduct amount reinsured, . . . . .          | . 13,799,584 00  | 135,830 21     |
| Net amount in force, . . . . .              | \$209,922,900 00 | \$2,176,780 98 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .     | \$15,016,406 00 |
| Losses paid from organization of company, . . . . .       | 7,436,612 00    |
| Fire losses incurred during the year, . . . . .           | 467,496 00      |
| Cash dividends declared from organization of company, . . | 1,419,000 00    |
| Dividends declared during the year (12 per cent.), . . .  | 72,000 00       |
| Company's stock owned by directors, . . . . .             | 318,700 00      |

## "NORWALK FIRE INSURANCE COMPANY," NORWALK, CONN.

[Incorporated 1880. Commenced business May, 1890.]

PAID-UP CAPITAL, \$300,000.

ARCHIBALD G. McILWAINE, JR., *President.*FERRIS E. SHAW, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                         | \$125,000 00 | \$143,666 66  |
| State of Connecticut bonds, . . . . .                  | 5,000 00     | 5,012 50      |
| New Britain, Conn., bonds, . . . . .                   | 25,000 00    | 26,583 33     |
| New London, Conn., bonds, . . . . .                    | 5,000 00     | 5,633 34      |
| Norwalk, Conn., bonds, . . . . .                       | 25,000 00    | 28,625 00     |
| South Norwalk, Conn., bonds, . . . . .                 | 25,000 00    | 28,062 50     |
| Willimantic, Conn., city bonds, . . . . .              | 20,000 00    | 21,050 00     |
| Central R.R. of New Jersey bonds, . . . . .            | 40,000 00    | 44,800 00     |
| Chesapeake & Ohio R.R. Co. bonds, . . . . .            | 7,500 00     | 8,750 00      |
| Chicago, Burlington & Quincy R.R. Co. bonds, . . . . . | 5,000 00     | 5,687 50      |
| Chicago & Erie R.R. Co. bonds, . . . . .               | 10,000 00    | 10,916 66     |
| Chicago, Milwaukee & St. Paul R'y Co. bonds, . . . . . | 15,000 00    | 17,812 50     |
| Illinois Central R.R. Co. bonds, . . . . .             | 25,000 00    | 25,583 33     |
| Lehigh Valley Terminal R.R. Co. bonds, . . . . .       | 12,000 00    | 13,290 00     |
| Mil., Lake Shore & Western R.R. Co. bonds, . . . . .   | 3,000 00     | 4,095 00      |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| N. Y. Central & Hudson River R.R. bonds, .     | \$6,000 00   | \$5,825 00    |
| N. Y., Ontario & Western R.R. Co. bonds, .     | 8,000 00     | 8,386 67      |
| N. Y., Susquehanna & Western R.R. Co. bonds, . | 3,000 00     | 3,172 50      |
| Phila. & Reading Terminal R.R. Co. bonds, .    | 10,000 00    | 11,816 67     |
| West Shore R.R. Co. bonds, . . . . .           | 20,000 00    | 21,450 00     |
| 25 shares Chic., Burlington & Quincy R.R. Co., | 2,500 00     | 3,112 50      |
| 65 " Chic., Milw'kee & St. Paul R.R. Co.,      | 6,500 00     | 8,831 25      |
| 36 " Chic., Rock Isl'd & Pacific R.R. Co.,     | 3,600 00     | 4,086 00      |
| 50 " N. Y., Lackaw'a & West'n R.R. Co.,        | 5,000 00     | 6,187 50      |
| 15 " Central N'l B'k of Norwalk, Conn., .      | 1,500 00     | 1,455 00      |
| 8 " Farfield Co. N'l B'k of Nor'k, Conn.,      | 800 00       | 876 00        |
| 18 " National Bank of Norwalk, Conn., .        | 1,800 00     | 1,746 00      |
| 40 " Fourth National Bank of New York,         | 4,000 00     | 6,860 00      |
| 15 " German Amer. Bank of New York, .          | 1,125 00     | 1,231 87      |
|  | <hr/>        | <hr/>         |
|  | \$421,325 00 | \$474,105 28  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                    |
|---|--------------------|
| Stocks and bonds, as per schedule, . . .      | \$474,105 28       |
| Cash in the office of the company, . . .      | 1,470 54           |
| Cash deposited in bank, . . . . .             | 39,538 10          |
| Interest due and accrued, . . . . .           | 5,356 22           |
| Premiums in course of collection (gross), . . | 19,877 14          |
| Reinsurance due on losses paid, . . . . .     | 7 13               |
| Prem's more than three mos. due, . \$197 65   |                    |
| Gross assets, . . . . .                       | <hr/> \$540,354 41 |

## LIABILITIES.

|  |                  |
|--|------------------|
| Losses adjusted, unpaid, . . . . .           | \$2,956 00       |
| claimed and reported, . . . . .              | 17,367 00        |
| disputed or resisted, . . . . .              | 1,650 00         |
|  | <hr/>            |
| Total amount of losses, . . . . .            | \$21,973 00      |
| Less reinsurance, . . . . .                  | 1,570 00         |
|  | <hr/>            |
| Net amount of unpaid losses, . . . . .       | \$20,403 00      |
| Unearned premiums on outstanding risks, .    | 105,360 91       |
| Due and accrued for rent, salaries, etc., .  | 983 08           |
| Commissions and brokerage, . . . . .         | 3,981 26         |
| Reinsurance, . . . . .                       | 3,306 16         |
| Reinsurance disallowed, . . . . .            | 120 90           |
| Gross liabilities, except capital, . . .     | <hr/> 134,095 31 |
|  | <hr/>            |
| Surplus as regards policy holders, . . . . . | \$406,259 10     |
| Paid-up capital, . . . . .                   | 200,000 00       |
|  | <hr/>            |
| Surplus over capital, . . . . .              | \$206,259 10     |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$30,324 31  |              |
| Premiums on risks written or renewed, . . . . .             | 207,363 53   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$237,687 84 |              |
| Premiums now in course of collection, . . . . .             | 20,074 79    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$217,613 05 |              |
| Less reinsurance and return premiums, . . . . .             | 69,273 55    |              |
| Net cash fire premiums received, . . . . .                  | <hr/>        | \$148,339 50 |
| Interest and dividends received from all sources, . . . . . |              | 17,504 45    |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                |              | \$165,843 95 |

## EXPENDITURES.

|  |             |              |
|--|-------------|--------------|
| Cash paid for fire losses, . . . . .               | \$90,957 97 |              |
| Deduct salvage and reinsurance, . . . . .          | 11,145 18   |              |
| Net cash paid for fire losses, . . . . .           | <hr/>       | \$79,812 84  |
| Cash paid for commissions and brokerage, . . . . . |             | 36,994 76    |
| for salaries of officers and employees, . . . . .  |             | 9,995 15     |
| for State and local taxes, . . . . .               |             | 5,764 77     |
| for rents, . . . . .                               |             | 1,369 85     |
| for incidentals, . . . . .                         |             | 5,775 76     |
|  |             | <hr/>        |
| Gross cash expenditures, . . . . .                 |             | \$139,713 13 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$24,210,140 00 | \$219,865 35 |
| Fire risks written during 1898, . . . . .       | 81,625,632 00   | 207,363 53   |
|   | <hr/>           | <hr/>        |
| Total, . . . . .                                | \$55,835,772 00 | \$427,228 88 |
| Deduct risks expired and terminated, . . . . .  | 26,658,714 00   | 214,088 90   |
|   | <hr/>           | <hr/>        |
| In force at end of year, . . . . .              | \$29,182,058 00 | \$213,139 98 |
| Deduct amount reinsured, . . . . .              | 2,067,437 00    | 21,634 15    |
|   | <hr/>           | <hr/>        |
| Net amount in force, . . . . .                  | \$27,114,621 00 | \$191,505 83 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . .       | \$917,283 00 |
| Losses paid from organization of company, . . . . .             | 365,216 00   |
| Fire losses incurred during the year, . . . . .                 | 87,849 00    |
| Cash dividends declared from organization of company, . . . . . | 122,425 00   |
| Company's stock owned by directors, . . . . .                   | 2,700 00     |

## "ORIENT INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$500,000.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 504 shares American Nat'l Bank, Hartford, .  | \$25,200 00 | \$35,280 00   |
| 122 " Aetna National Bank, Hartford, .       | 12,200 00   | 17,690 00     |
| 130 " Charter Oak N'l Bank, Hartford, .      | 13,000 00   | 11,830 00     |
| 104 " Farm. & Mech. N'l B'k, Hartford, .     | 10,400 00   | 11,648 00     |
| 152 " Mercantile Nat'l Bank, Hartford, .     | 15,200 00   | 912 00        |
| 74 " Phoenix Nat'l Bank, Hartford, .         | 7,400 00    | 8,880 00      |
| 200 " Exchange Nat'l Bank, Hartford, .       | 10,000 00   | 12,400 00     |
| 113 " City National Bank, Hartford, .        | 11,300 00   | 12,091 00     |
| 71 " First National Bank, Hartford, .        | 7,100 00    | 7,952 00      |
| 1,000 " Hartford Nat'l Bank, Hartford, .     | 100,000 00  | 135,000 00    |
| 100 " Conn. T. and S. Dep. Co., Hart., .     | 10,000 00   | 16,500 00     |
| 200 " Thames Nat'l Bank, Norwich, .          | 20,000 00   | 30,000 00     |
| 80 " First National Bank, Norwich, .         | 8,000 00    | 8,000 00      |
| 6 " Rockville Nat'l Bank, Rockville, .       | 600 00      | 600 00        |
| 302 " Mechanics' N'l Bank, New York, .       | 7,550 00    | 12,080 00     |
| 50 " Holland Trust Co., New York, .          | 5,000 00    | 2,500 00      |
| 25 " N'l Ger. Am. B'k, St. Paul, Minn., .    | 2,500 00    | 1,500 00      |
| 804 " N. Y., N. H. & Hartford R.R., .        | 80,400 00   | 159,996 00    |
| 404 " Pennsylvania R.R., . . . .             | 20,200 00   | 24,644 00     |
| 220 " N. Y. C. & H. R. R.R., . . . .         | 22,000 00   | 26,840 00     |
| 50 " Union Pacific R.R., . . . .             | 5,000 00    | 2,150 00      |
| 7 " Union Pacific R.R., . . . .              | 700 00      | 511 00        |
| 100 " Central Pacific R.R., . . . .          | 10,000 00   | 4,300 00      |
| 400 " Cleveland & Pittsburgh R.R. Co., .     | 20,000 00   | 34,400 00     |
| 300 " C., B. & Quincy R.R., . . . .          | 30,000 00   | 37,200 00     |
| 200 " Illinois Central R.R. Co., . . . .     | 20,000 00   | 22,800 00     |
| 220 " Chic., Rock Isl. & Pacific R.R. Co., . | 22,000 00   | 25,080 00     |
| 170 " Southern Railway Co., . . . .          | 17,000 00   | 7,140 00      |
| 100 " Chicago & Northwestern R.R. Co., .     | 10,000 00   | 18,500 00     |
| 100 " Delaware & Hudson Canal Co., .         | 10,000 00   | 10,700 00     |
| 100 " Rensselaer & Saratoga R.R. Co., .      | 10,000 00   | 18,400 00     |
| 100 " Chic. Jct. R'y & U. S'k Y'd Co., .     | 10,000 00   | 12,300 00     |
| 200 " Morris & Essex R.R. Co., . . . .       | 10,000 00   | 17,600 00     |
| 50 " Old Colony R.R. Co., . . . .            | 5,000 00    | 9,900 00      |
| 50 " Connecticut River R.R. Co., . . . .     | 5,000 00    | 13,200 00     |
| 200 " Minn. & St. Louis R.R. Co., . . . .    | 20,000 00   | 19,600 00     |
| 84 " Detroit, Gr. Rap. & W. R.R. Co., .      | 8,400 00    | 3,192 00      |
| 75 " Norfolk & Western R.R. Co., . . . .     | 7,500 00    | 4,725 00      |
| 113 " Atch., Top. & Santa Fé R.R. Co., .     | 11,300 00   | 5,763 00      |



|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 100 shares Southw'n R.R. Co., Georgia, . . .     | \$10,000 00 | \$10,000 00   |
| 200 " Illinois Central R.R. Co., . . .           | 20,000 00   | 20,400 00     |
| 300 " Northwestern Telegraph Co., . . .          | 15,000 00   | 17,250 00     |
| 100 " American Sugar Refining Co., . . .         | 10,000 00   | 11,200 00     |
| 100 " Adams Express Co., . . .                   | 10,000 00   | 10,900 00     |
| Georgia State bonds, . . .                       | 25,000 00   | 29,750 00     |
| County of Coffey, Kan., bonds, . . .             | 10,000 00   | 10,300 00     |
| County of Finney, Kan., bonds, . . .             | 10,000 00   | 10,800 00     |
| County of Kidder, Dak., bonds, . . .             | 5,000 00    | 5,250 00      |
| County of Wichita, Kan., bonds, . . .            | 4,000 00    | 4,320 00      |
| County of Pierce, Wash., bonds, . . .            | 10,000 00   | 10,800 00     |
| County of Glynn, Ga., bonds, . . .               | 10,000 00   | 10,600 00     |
| County of White, Tenn., bonds, . . .             | 6,000 00    | 6,060 00      |
| City of Evansville, Ind., bonds, . . .           | 20,000 00   | 20,000 00     |
| City of Richmond, Va., bonds, . . .              | 24,000 00   | 31,200 00     |
| City of Norfolk, Va., bonds, . . .               | 20,000 00   | 21,600 00     |
| City of Sioux Falls, Dak., bonds, . . .          | 18,000 00   | 14,900 00     |
| City of Wichita Falls, Tex., bonds, . . .        | 10,000 00   | 9,000 00      |
| City of Fort Worth, Tex., bonds, . . .           | 10,000 00   | 10,100 00     |
| City of Fayetteville, N. C., bonds, . . .        | 10,000 00   | 10,400 00     |
| Town of Thomaston, Conn., bonds, . . .           | 15,000 00   | 15,750 00     |
| Medicine Lodge Township, Kan., bonds, . . .      | 5,000 00    | 5,000 00      |
| Bethany Township, Kan., bonds, . . .             | 3,500 00    | 3,710 00      |
| Oswego Township, Kan., bonds, . . .              | 5,000 00    | 5,000 00      |
| Precinct of Stanton, Neb., bonds, . . .          | 8,000 00    | 8,480 00      |
| Precinct of Beaver, Neb., bonds, . . .           | 5,000 00    | 5,400 00      |
| Vermont Valley R.R. Co. bonds, . . .             | 25,000 00   | 27,500 00     |
| Pittsburgh, Cleveland & Toledo R.R. Co. b'ds,    | 10,000 00   | 10,700 00     |
| C., C., Cincinnati & Indianapolis R.R. bonds, .  | 35,000 00   | 47,700 00     |
| Morris & Essex R.R. bonds, . . .                 | 10,000 00   | 14,200 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, .      | 20,000 00   | 32,400 00     |
| Dayton & Michigan R.R. bonds, . . .              | 25,000 00   | 27,500 00     |
| Terre Haute & Logansport R.R. bonds, . . .       | 4,000 00    | 4,080 00      |
| Chicago, Burlington & Northern R.R. bonds, .     | 1,500 00    | 1,620 00      |
| Ohio & West Virginia R.R. bonds, . . .           | 3,000 00    | 3,180 00      |
| Columbus & Toledo R.R. bonds, . . .              | 13,000 00   | 14,820 00     |
| Cincinnati, Jackson & Mackinaw R.R. bonds, .     | 12,000 00   | 4,800 00      |
| East. Tenn., Virginia & Georgia R.R. bonds, .    | 15,000 00   | 17,250 00     |
| Southern R.R. bonds, . . .                       | 10,000 00   | 10,600 00     |
| Detroit, Gr. Rapids & West'n R.R. Co. bonds, .   | 10,000 00   | 9,000 00      |
| Hartford Street Railway Co. bonds, . . .         | 40,000 00   | 41,600 00     |
| Anderson, Ind., Electric Street R'y Co. bonds, . | 10,000 00   | 10,200 00     |
| Philadelphia & Reading R.R. Co. bonds, . . .     | 10,000 00   | 11,900 00     |
| Indiana & Lake Michigan R.R. Co. bonds, . . .    | 20,000 00   | 16,000 00     |
| Atchison, Topeka & Santa Fe R.R. bonds, . . .    | 14,000 00   | 13,060 00     |
| Chicago, Burlington & Quincy R.R. bonds, . .     | 5,100 00    | 6,246 00      |
| N. Y., N. H. & H. R.R. bonds, . . .              | 32,200 00   | 55,706 00     |
| Norfolk & Western R.R. bonds, . . .              | 10,000 00   | 8,900 00      |

|  | Par Value.            | Market Value.         |
|--|-----------------------|-----------------------|
| Cleveland Terminal & Valley R.R. bonds, . . .        | \$10,000 00           | \$8,900 00            |
| Baltimore Belt R.R. Co. bonds, . . .                 | 20,000 00             | 20,800 00             |
| Cincinnati, Dayton & Ironton R.R. Co., . . .         | 10,000 00             | 11,000 00             |
| Kanawha & Michigan R.R. Co. bonds, . . .             | 25,000 00             | 20,000 00             |
| Chicago, Rock Island & Pacific bonds, . . .          | 20,000 00             | 21,200 00             |
| West Chicago Street R.R. Tunnel Co., . . .           | 10,000 00             | 10,200 00             |
| Minneapolis & St. Louis R.R. Co., . . .              | 10,000 00             | 11,000 00             |
| Savannah, Florida & Western R.R. Co., . . .          | 10,000 00             | 10,400 00             |
| Wilmar & Sioux Falls R.R. Co. bonds, . . .           | 15,000 00             | 16,650 00             |
| Illinois Central R.R. bonds, . . .                   | 20,000 00             | 19,000 00             |
| Lehigh & New York R.R. bonds, . . .                  | 10,000 00             | 9,200 00              |
| Seaboard & Roanoke R.R. bonds, . . .                 | 20,000 00             | 21,000 00             |
| Georgia R.R. & Banking Co. bonds, . . .              | 10,000 00             | 11,100 00             |
| Central of Georgia R.R. Co., . . .                   | 20,000 00             | 19,000 00             |
| Brooklyn Wharf & Warehouse Co. bonds, . . .          | 25,000 00             | 23,250 00             |
| Territory of Arizona funding bonds, . . .            | 25,000 00             | 26,500 00             |
| Iowa Mortgage Co. trust debenture notes, . . .       | 2,000 00              | 1,000 00              |
| Rutland and Grafton district, Ill., bonds, . . .     | 2,000 00              | 2,000 00              |
| First Baptist Church, Nashville, Tenn., bonds, . . . | 11,500 00             | 11,500 00             |
| Alexandria, Ind., water works bonds, . . .           | 9,000 00              | 9,540 00              |
| Kansas school bonds, . . .                           | 18,450 00             | 19,612 50             |
| Nebraska school bonds, . . .                         | 6,243 41              | 6,618 01              |
| Dakota school bonds, . . .                           | 4,400 00              | 4,753 00              |
| Wyoming Territory school bonds, . . .                | 3,000 00              | 3,360 00              |
| Colorado school bonds, . . .                         | 8,000 00              | 8,800 00              |
| Texas school bonds, . . .                            | 15,000 00             | 15,600 00             |
| Washington school bonds, . . .                       | 10,000 00             | 10,800 00             |
| Arizona Improvement Co. bonds, . . .                 | 10,000 00             | 5,000 00              |
|  | <b>\$1,607,848 41</b> | <b>\$1,868,119 51</b> |

## Securities held as collateral for cash loans:—

|                                     | Market Value.     | Loaned Thereon.   |
|-------------------------------------|-------------------|-------------------|
| 4 shares Aetna Fire Ins. Co., . . . | \$1,080 00        | \$400 00          |
| 24 " Adams Express Co., . . .       | 2,616 00          | 1,350 00          |
|                                     | <b>\$3,696 00</b> | <b>\$1,750 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . .          | \$96,141 74  |
| Loans on mortgage of real estate (first liens*), . . . | 237,149 66   |
| Interest due or accrued thereon, . . .                 | 4,640 41     |
| Stocks and bonds, as per schedule, . . .               | 1,868,119 51 |
| Loans on collateral security, as per schedule, . . .   | 1,750 00     |
| Cash in the office of the company, . . .               | 9,134 71     |
| Cash deposited in bank, . . .                          | 86,238 50    |
| Interest due and accrued, . . .                        | 11,578 13    |
| Premiums in course of collection (gross), . . .        | 269,365 98   |

\* Value of property mortgaged, . . . \$327,672 00  
Amount of insurance held as collateral, . . . 120,300 00

|  |           |                       |
|--|-----------|-----------------------|
| Rents due and accrued, . . . . .                   | \$720 68  |                       |
| Special cash deposit, . . . . .                    | 10,000 00 |                       |
| Gross assets, . . . . .                            |           | <u>\$2,594,889 32</u> |
| Deduct special deposits in other States, . . . . . |           | 118,240 00            |
| Balance, . . . . .                                 |           | <u>\$2,476,599 32</u> |

## LIABILITIES.

|  |                       |                       |
|--|-----------------------|-----------------------|
| Losses adjusted, unpaid, claimed and reported, . . . . . | \$208,819 49          |                       |
| Losses disputed or resisted, . . . . .                   | 17,289 45             |                       |
| Total amount of losses, . . . . .                        | <u>\$226,108 94</u>   |                       |
| Less reinsurance, . . . . .                              | 20,010 67             |                       |
| Net amount of unpaid losses, . . . . .                   | <u>\$206,098 27</u>   |                       |
| Unearned premiums on outstanding risks, . . . . .        | 998,766 64            |                       |
| Commissions and brokerage, . . . . .                     | 80,929 38             |                       |
| Reinsurance disallowed, . . . . .                        | 21,199 69             |                       |
| Gross liabilities, except capital, . . . . .             | <u>\$1,301,998 98</u> |                       |
| Deduct liability on special deposits, . . . . .          | 49,865 15             |                       |
|  |                       | <u>1,252,128 83</u>   |
| Surplus as regards policy holders, . . . . .             |                       | <u>\$1,224,470 49</u> |
| Paid-up capital, . . . . .                               |                       | 500,000 00            |
| Surplus over capital, . . . . .                          |                       | <u>\$724,470 49</u>   |

## INCOME.

|   |                       |                       |
|---|-----------------------|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$250,472 66          |                       |
| Same not collected, . . . . .                                     | 2,896 46              |                       |
| Net collected, . . . . .  | <u>\$247,576 20</u>   |                       |
| Premiums on risks written or renewed, . . . . .                   | 1,652,414 84          |                       |
| Total, . . . . .  | <u>\$1,899,991 04</u> |                       |
| Premiums now in course of collection, . . . . .                   | 265,844 60            |                       |
| Entire premiums collected, . . . . .                              | <u>\$1,634,146 44</u> |                       |
| Less reinsurance and return premiums, . . . . .                   | 364,157 81            |                       |
| Net cash fire premiums received, . . . . .                        |                       | <u>\$1,269,988 63</u> |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$3,184 40            |                       |
| Premiums on risks written or renewed, . . . . .                   | 39,269 04             |                       |
| Total, . . . . .  | <u>\$42,453 44</u>    |                       |
| Premiums now in course of collection, . . . . .                   | 3,521 38              |                       |
| Entire premiums collected, . . . . .                              | <u>\$38,932 06</u>    |                       |
| Less reinsurance and return premiums, . . . . .                   | 8,259 68              |                       |
| Net cash marine premiums received, . . . . .                      |                       | <u>30,672 38</u>      |
| Interest received on mortgages, . . . . .                         |                       | 19,307 35             |
| Interest and dividends received from all other sources, . . . . . |                       | 85,513 22             |
| Income from rents, . . . . .                                      |                       | 118 00                |
| Gross cash income, . . . . .                                      |                       | <u>\$1,405,499 58</u> |

## EXPENDITURES.

|   |              |                |
|---|--------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$848,756 40 |                |
| Deduct salvage and reinsurance, . . . . .             | 90,526 79    |                |
| Net cash paid for fire losses, . . . . .              |              | \$758,229 61   |
| Cash paid for marine and inland losses, . . . . .     | \$24,514 74  |                |
| Deduct salvage and reinsurance, . . . . .             | 3,062 05     |                |
| Net cash paid for marine and inland losses, . . . . . |              | 21,452 69      |
| Cash dividends paid, . . . . .                        |              | 50,000 00      |
| Cash paid for commissions and brokerage, . . . . .    |              | 264,102 06     |
| for salaries of officers and employees, . . . . .     |              | 113,608 25     |
| for State and local taxes, . . . . .                  |              | 37,101 90      |
| for incidentals, . . . . .                            |              | 81,874 98      |
| Gross cash expenditures, . . . . .                    |              | \$1,326,364 49 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$153,882,454 00 | \$1,875,197 43 |
| Fire risks written during 1898, . . . . .         | 186,186,772 00   | 1,652,414 84   |
| Total, . . . . .                                  | \$290,019,226 00 | \$3,527,612 27 |
| Deduct risks expired and terminated, . . . . .    | 120,798,161 00   | 1,568,087 70   |
| In force at end of year, . . . . .                | \$169,226,065 00 | \$1,959,524 57 |
| Deduct amount reinsured, . . . . .                | 7,267,599 00     | 61,904 21      |
| Net amount in force, . . . . .                    | \$161,958,466 00 | \$1,897,620 36 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$876,293 00     | \$28,695 31    |
| Marine risks written during 1898, . . . . .       | 1,351,305 00     | 39,269 04      |
| Total, . . . . .                                  | \$2,227,598 00   | \$67,964 35    |
| Deduct risks expired and terminated, . . . . .    | 1,294,217 00     | 38,727 91      |
| In force at end of year, . . . . .                | \$933,381 00     | \$29,236 44    |
| Deduct amount reinsured, . . . . .                | 4,000 00         | 62 13          |
| Net amount in force, . . . . .                    | \$929,381 00     | \$29,174 31    |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$19,496,026 00 |
| Losses paid from organization of company, . . . . .             | 12,008,724 00   |
| Fire losses incurred during the year, . . . . .                 | 812,440 00      |
| Marine and inland losses incurred during the year, . . . . .    | 31,007 00       |
| Cash dividends declared from organization of company, . . . . . | 1,165,000 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 50,000 00       |
| Company's stock owned by directors, . . . . .                   | 71,200 00       |

**"PACIFIC FIRE INSURANCE COMPANY," NEW YORK, N. Y.**

[Incorporated April 16, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

FRANK T. STINSON, *President.*

GEORGE JEREMIAH, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.         | Market Value.      |
|---|--------------------|--------------------|
| United States bonds, . . . . .              | \$150,000 00       | \$193,500 00       |
| New York city bonds, . . . . .              | 215,000 00         | 218,012 50         |
| Broadway & Seventh Avenue R.R. bonds, . .   | 10,000 00          | 10,500 00          |
| New York Central & Hudson River R.R. stock, | 22,000 00          | 27,060 00          |
| Rome, Watertown & Ogdensburg R.R. stock, .  | 15,000 00          | 19,275 00          |
| Brooklyn city bonds, . . . . .              | 10,000 00          | 10,275 00          |
| 500 shares Brooklyn City R.R., . . . . .    | 5,000 00           | 12,250 00          |
|   | <hr/> \$427,000 00 | <hr/> \$490,872 50 |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |            |                    |
|--|------------|--------------------|
| Cash value of unencumbered real estate, . .      | \$9,015 50 |                    |
| Loans on mortgage of real estate (first liens*), | 245,150 00 |                    |
| Interest due or accrued thereon, . . . . .       | 2,336 46   |                    |
| Stocks and bonds, as per schedule, . . . .       | 490,872 50 |                    |
| Cash in the office of the company, . . . . .     | 1,105 68   |                    |
| Cash deposited in bank, . . . . .                | 26,861 52  |                    |
| Interest due and accrued, . . . . .              | 1,514 71   |                    |
| Premiums in course of collection (gross), .      | 79,247 59  |                    |
| Reinsurance due on losses paid, . . . . .        | 833 57     |                    |
| Prem's more than three months due, \$4,334 28    |            |                    |
| Gross assets, . . . . .                          | <hr/>      | \$856,937 53       |
| Deduct special deposits in other States, . .     | 32,250 00  |                    |
| Balance, . . . . .                               |            | <hr/> \$824,687 53 |

**LIABILITIES.**

|  |             |
|--|-------------|
| Losses adjusted, unpaid, . . . . .     | \$33,688 15 |
| claimed and reported, . . . . .        | 35,099 43   |
| disputed or resisted, . . . . .        | 4,565 65    |
|  | <hr/>       |
| Total amount of losses, . . . . .      | \$73,353 23 |
| Less reinsurance, . . . . .            | 11,456 13   |
|  | <hr/>       |
| Net amount of unpaid losses, . . . . . | \$61,897 10 |

\* Value of lands mortgaged, . . . . . \$196,500 00  
Value of buildings thereon, . . . . . 303,500 00  
Amount of insurance held as collateral, . . . . . 237,000 00

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . . . .   | \$305,294 01 |              |
| Due and accrued for rent, salaries, etc., . . . . . | 6,964 18     |              |
| Due for borrowed money, . . . . .                   | 10,000 00    |              |
| Commissions and brokerage, . . . . .                | 19,236 71    |              |
| Return premiums, . . . . .                          | 950 56       |              |
| Reinsurance, . . . . .                              | 8,570 78     |              |
| Reinsurance disallowed, . . . . .                   | 13,298 82    |              |
|   |              | <hr/>        |
| Gross liabilities, except capital, . . . . .        | \$426,212 11 |              |
| Deduct liability on special deposits, . . . . .     | 1,768 75     |              |
|   |              | <hr/>        |
|   |              | \$424,443 86 |
|   |              | <hr/>        |
| Surplus as regards policy holders, . . . . .        | \$400,244 17 |              |
| Paid-up capital, . . . . .                          | 200,000 00   |              |
|   |              | <hr/>        |
| Surplus over capital, . . . . .                     | \$200,244 17 |              |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$78,728 23  |              |
| Same not collected, . . . . .                                     | 609 04       |              |
|   |              | <hr/>        |
| Net collected, . . . . .  | \$78,119 19  |              |
| Premiums on risks written or renewed, . . . . .                   | 528,111 14   |              |
|   |              | <hr/>        |
| Total, . . . . .  | \$606,230 33 |              |
| Premiums now in course of collection, . . . . .                   | 83,581 87    |              |
|   |              | <hr/>        |
| Entire premiums collected, . . . . .                              | \$522,648 46 |              |
| Less reinsurance and return premiums, . . . . .                   | 140,489 12   |              |
| Net cash fire premiums received, . . . . .                        |              | \$382,159 34 |
| Interest received on mortgages, . . . . .                         |              | 11,574 50    |
| Interest and dividends received from all other sources, . . . . . |              | 15,212 18    |
| Income from rents, . . . . .                                      |              | 65 32        |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                      |              | \$409,011 34 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$247,650 25 |              |
| Deduct salvage and reinsurance, . . . . .          | 27,679 53    |              |
| Net cash paid for fire losses, . . . . .           |              | \$219,970 72 |
| Cash dividends paid, . . . . .                     |              | 20,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 91,634 75    |
| for salaries of officers and employees, . . . . .  |              | 40,913 93    |
| for State and local taxes, . . . . .               |              | 12,759 07    |
| for miscellaneous, . . . . .                       |              | 32,373 68    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$417,652 15 |

## RISKS AND PREMIUMS.

|                                       |                  | Premiums.      |
|---------------------------------------|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, | \$62,192,068 00  | \$597,696 25   |
| Fire risks written during 1898,       | 55,360,478 00    | 528,111 14     |
| Total,                                | \$117,552,546 00 | \$1,125,807 39 |
| Deduct risks expired and terminated,  | 47,659,331 00    | 486,352 21     |
| In force at end of year,              | \$69,893,215 00  | \$639,455 18   |
| Deduct amount reinsured,              | 7,548,257 00     | 65,083 83      |
| Net amount in force,                  | \$62,344,958 00  | \$574,371 35   |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company,       | \$8,629,718 00 |
| Losses paid from organization of company,             | 4,585,649 00   |
| Fire losses incurred during the year,                 | 229,955 00     |
| Cash dividends declared from organization of company, | 1,458,000 00   |
| Dividends declared during the year (10 per cent.),    | 20,000 00      |
| Company's stock owned by directors,                   | 46,950 00      |

"PENNSYLVANIA FIRE INSURANCE COMPANY,"  
PHILADELPHIA, PA.

[Incorporated March, 1826. Commenced business April, 1826.]

PAID-UP CAPITAL, \$400,000.

R. DALE BENSON, *President.*

W. GARDNER CROWELL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| United States bonds,                          | \$95,000 00 | \$107,350 00  |
| Philadelphia city loans,                      | 17,000 00   | 18,460 00     |
| St. Louis city bonds,                         | 25,000 00   | 29,250 00     |
| Cincinnati city bonds,                        | 48,000 00   | 55,960 00     |
| City of Springfield, Ill., bonds,             | 35,000 00   | 37,100 00     |
| City of Topeka, Kan., internal improv. bonds, | 9,672 00    | 9,672 00      |
| City of Dayton, Ohio, bonds,                  | 32,000 00   | 36,800 00     |
| City of Columbus, Ohio, bonds,                | 50,000 00   | 52,140 00     |
| City of Dayton, Ohio, bonds,                  | 35,000 00   | 36,750 00     |
| City of Quincy, Ill., bonds,                  | 25,000 00   | 26,250 00     |
| City of Sandusky, Ohio, bonds,                | 11,500 00   | 11,730 00     |
| Newark, Ohio, bonds,                          | 12,000 00   | 12,840 00     |
| City of Duluth, Minn., bonds,                 | 47,000 00   | 50,760 00     |
| City of Duluth, Minn., warrants,              | 39,348 00   | 39,455 00     |
| Borough of Sharpsburg, Pa., bonds,            | 40,000 00   | 41,464 00     |
| Sanitary Dist., Chicago, municipal bonds,     | 23,000 00   | 24,150 00     |
| Sch. Dist. of the Borough of Sewickley, Pa.,  | 24,000 00   | 25,200 00     |
| City of Trenton, N. J., warrants,             | 41,107 00   | 41,929 00     |
| Phila., Wilmington & Balt. R.R. certificates, | 115,000 00  | 124,900 00    |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Philadelphia & Erie R.R. bonds, . . . .       | \$75,000 00 | \$89,250 00   |
| Pennsylvania R.R. bonds, . . . .              | 99,000 00   | 120,950 00    |
| Philadelphia & Reading R.R. Co. bonds, . .    | 37,500 00   | 48,075 00     |
| Reading Co. and Phila. & Reading C. & I. Co., | 50,000 00   | 44,000 00     |
| Phila. & Reading R.R. Terminal Co. bonds, .   | 100,000 00  | 120,000 00    |
| Lehigh Valley R.R. Co. bonds, . . . .         | 216,000 00  | 240,000 00    |
| Lehigh Valley Coal Co. bonds, . . . .         | 50,000 00   | 48,000 00     |
| West Jersey R.R. Co. bonds, . . . .           | 10,000 00   | 10,200 00     |
| Pennsylvania & N. Y. Canal & R.R. Co. bonds,  | 122,000 00  | 119,400 00    |
| Chicago & Western Indiana R.R. bonds, . .     | 131,000 00  | 157,610 00    |
| Chicago, Burlington & Quincy R.R., . . .      | 100,000 00  | 118,000 00    |
| Jacksonville Southeastern Railway Co., . .    | 11,000 00   | 11,000 00     |
| Shamokin, Sunbury & Lewisburg R.R. Co., .     | 20,000 00   | 20,600 00     |
| New York & Long Branch R.R., . . . .          | 25,000 00   | 27,500 00     |
| St. Paul & Northern Pacific R.R., . . . .     | 50,000 00   | 65,000 00     |
| Pittsburgh, Cincinnati & St. Louis R.R., .    | 50,000 00   | 54,000 00     |
| Cleve., Columbus, Cin. & Indianapolis R.R.,   | 30,000 00   | 39,900 00     |
| New York, Susquehanna & Western R.R., .       | 100,000 00  | 110,000 00    |
| Lake Shore & Michigan Southern R'y Co., .     | 50,000 00   | 58,000 00     |
| Buffalo & Susquehanna R.R. Co., . . . .       | 27,000 00   | 27,000 00     |
| Indiana & Vincennes R.R. Co., . . . .         | 43,000 00   | 43,860 00     |
| Chicago & Erie R.R. Co., . . . .              | 50,000 00   | 55,500 00     |
| Baltimore & Potomac R.R. Co., . . . .         | 15,000 00   | 18,750 00     |
| McKeesport & Belle Vernon R.R. Co., . .       | 50,000 00   | 65,000 00     |
| Wabash R.R. Co. bonds, . . . .                | 20,000 00   | 18,800 00     |
| Pittsburgh Junction Terminal Co. bonds, .     | 25,000 00   | 25,250 00     |
| Newburgh & New York R.R. Co. bonds, . .       | 15,000 00   | 15,000 00     |
| Northern Central R.R. Co. bonds, . . . .      | 13,000 00   | 14,950 00     |
| Baltimore Belt R.R. Co. bonds, . . . .        | 50,000 00   | 53,000 00     |
| West Knoxville General Improv. Co. bonds, .   | 20,000 00   | 20,000 00     |
| Atlantic City R.R. Co. bonds, . . . .         | 30,000 00   | 33,300 00     |
| Camden Horse R.R. Co. bonds, . . . .          | 25,000 00   | 26,250 00     |
| Bellefonte Central R.R. Co. bonds, . . .      | 2,500 00    | 2,500 00      |
| Evansville & Terre Haute R.R. Co. bonds, .    | 25,000 00   | 25,000 00     |
| West Jersey & Seashore R.R. Co. bonds, . .    | 28,000 00   | 29,400 00     |
| Terminal R.R. Association of St. Louis, . .   | 50,000 00   | 55,000 00     |
| Lynn & Boston R.R. bonds, . . . .             | 50,000 00   | 52,500 00     |
| Pine Creek Railway Co. bonds, . . . .         | 50,000 00   | 67,500 00     |
| Chicago & Northwestern R'y Co. bonds, . .     | 50,000 00   | 55,000 00     |
| Jacksonville & St. Louis R'y Co. bonds, .     | 44,500 00   | 17,850 00     |
| Chicago, Rock Island & Pacific R.R. bonds, .  | 75,000 00   | 80,250 00     |
| Chicago, Mil. & St. Paul R'y bonds, . . .     | 50,000 00   | 58,000 00     |
| Chic., Hammond & Western R.R. Co. bonds, .    | 100,000 00  | 125,000 00    |
| Chesapeake & Ohio R'y bonds, . . . .          | 42,000 00   | 48,300 00     |
| Illinois Central R'y bonds, . . . .           | 50,000 00   | 47,500 00     |
| Kansas City Suburban Belt R.R. bonds, . .     | 20,000 00   | 20,600 00     |
| Car Trust of New York, . . . .                | 1,000 00    | 1,040 00      |
| Western Transit Co., . . . .                  | 50,000 00   | 50,000 00     |



|  | Per Value.            | Market Value.         |
|--|-----------------------|-----------------------|
| Lehigh Coal & Navigation Co., . . .          | \$120,000 00          | \$124,200 00          |
| Chesapeake & Delaware Canal Co., . . .       | 10,000 00             | 5,100 00              |
| 200 shares Philadelphia National Bank, . . . | 20,000 00             | 38,800 00             |
| 14 " Philadelphia Bourse, . . .              | 700 00                | 350 00                |
| 440 " Bellefonte R.R. Co., . . .             | 22,000 00             | 5,500 00              |
| 144 " Reading Co., . . .                     | 7,200 00              | 1,710 00              |
| 210 " Grand Rapids & Indiana R.R. Co., . . . | 21,000 00             | 1,575 00              |
| 98 " Bank of Montgomery, Alabama, . . .      | 9,800 00              | 8,820 00              |
|  | <u>\$3,332,827 00</u> | <u>\$3,621,300 00</u> |

## Securities held as collateral for cash loans:—

|  | Market Value.       | Loaned Thereon.    |
|--|---------------------|--------------------|
| 16 shares First N'l Bank, Shippensburg, Pa., .       | \$2,880 00          | \$2,300 00         |
| 62 " North Pennsylvania R.R. Co., . . .              | 6,138 00            | 3,500 00           |
| 160 " Norristown Title, Trust & S. D. Co., . . .     | 14,400 00           | 10,400 00          |
| 15 " Manayunk National Bank, . . .                   | 2,700 00            | 2,000 00           |
| 4 " Bank of North America, . . .                     | 1,000 00            | 500 00             |
| 10 " German-American Ins. Co., N. Y., . . .          | 4,750 00            | 1,800 00           |
| 137½ " Beacon Light Co., Chester, Pa., . . .         | 13,750 00           | 10,500 00          |
| 100 " Huntingdon & Broad Top R.R. Co., . . .         | 1,200 00            | 850 00             |
| 20 " Commercial N'l Bank of Phila., . . .            | 600 00              |                    |
| 25 " Western National Bank of Phila., . . .          | 1,625 00            | 12,500 00          |
| 100 " W. J. McCahan Sug. Ref. Co., Phil., . . .      | 15,000 00           |                    |
| 7 " Moorestown National Bank, . . .                  | 1,582 00            | 2,000 00           |
| 5 " Burl. County Safe Dep. & T. Co., . . .           | 380 00              |                    |
| 5 " Fire Ins. Co., County of Phila., . . .           | 600 00              |                    |
| 105 " Lehigh Coal & Navigation Co., . . .            | 3,990 00            | 5,000 00           |
| 10 " Commonwealth Title & Trust Co., . . .           | 670 00              |                    |
| Pittsburg, Cincinnati & St. Louis Railway Co., . . . | 1,080 00            | 5,000 00           |
| Bellefonte Central R.R. Co., . . .                   | 4,000 00            |                    |
| Pittsburg, Youngstown & Ashtabula R.R. Co., . . .    | 16,500 00           |                    |
| Cambria & Clearfield R.R. Co. bond, . . .            | 10,000 00           | 8,500 00           |
| Gloucester Turnpike Co., . . .                       | 7,500 00            |                    |
| 15 shares German-American Ins. Co., N. Y., . . .     | 712 00              |                    |
| 5 " Girard Fire & Marine Ins. Co., . . .             | 1,930 00            | 15,000 00          |
| 200 " Philadelphia Traction Co., . . .               | 19,000 00           |                    |
|  | <u>\$131,987 00</u> | <u>\$81,850 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . .          | \$249,000 00 |
| Loans on mortgage of real estate (first liens*), . . . | 846,900 00   |
| Interest due or accrued thereon, . . .                 | 11,166 88    |
| Stocks and bonds, as per schedule, . . .               | 3,621,300 00 |
| Loans on collateral security, as per schedule, . . .   | 81,850 00    |
| Cash in the office of the company, . . .               | 5,511 51     |

\* Value of property mortgaged, . . . . . \$2,168,400 00  
Amount of insurance held as collateral, . . . . . 635,000 00

|   |              |                |
|---|--------------|----------------|
| Cash deposited in bank, . . . . .                   | \$187,908 98 |                |
| Interest due and accrued, . . . . .                 | 7,978 16     |                |
| Premiums in course of collection (gross), . . . . . | 285,500 57   |                |
| Rents due and accrued, . . . . .                    | 225 00       |                |
| Gross assets, . . . . .                             |              | \$5,217,336 10 |
| Deduct special deposits in other States, . . . . .  |              | 107,350 00     |
| Balance, . . . . .                                  |              | \$5,139,986 10 |

## LIABILITIES.

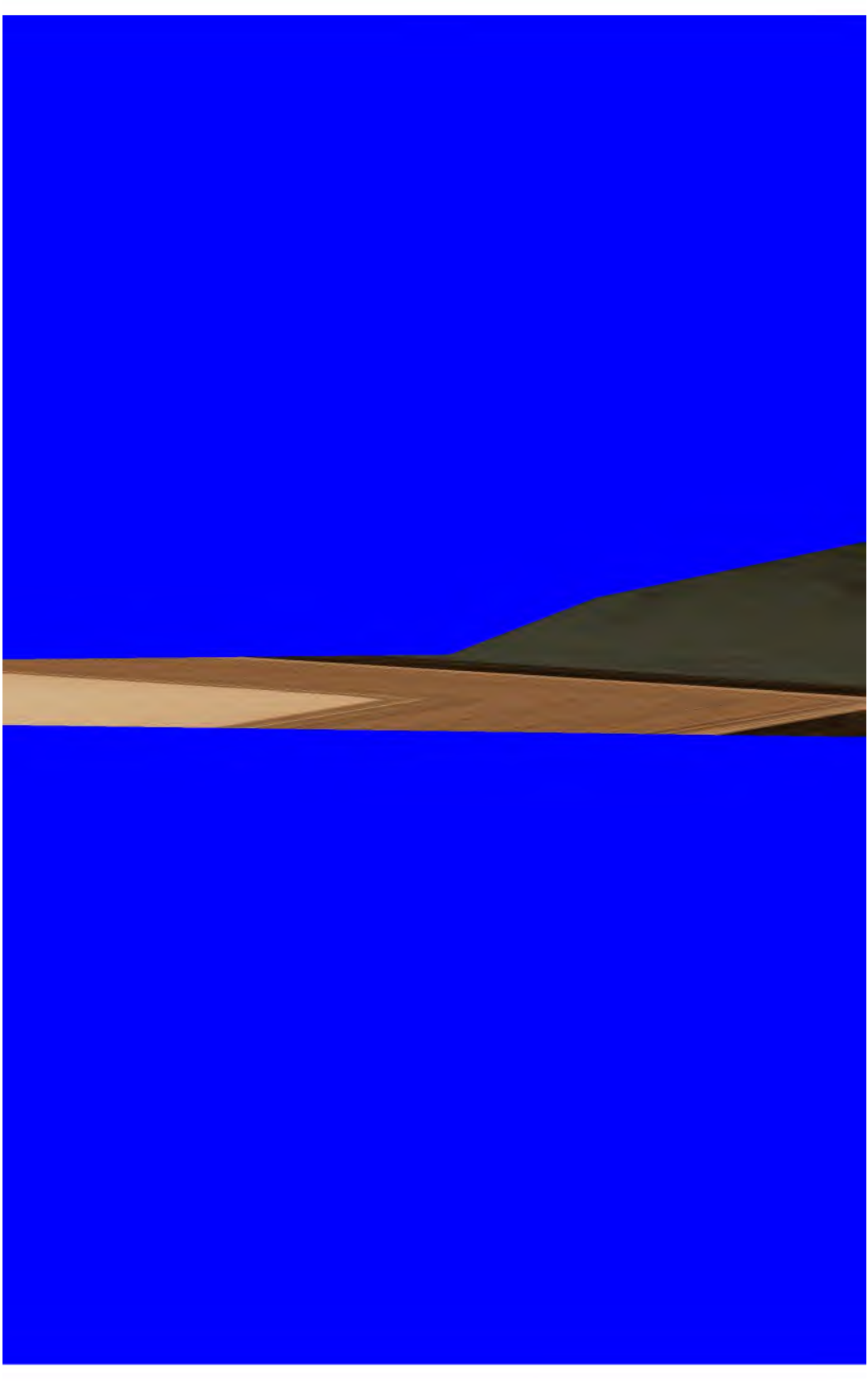
|   |                |                |
|---|----------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$14,025 88    |                |
| claimed and reported, . . . . .                   | 146,833 39     |                |
| disputed or resisted, . . . . .                   | 6,725 00       |                |
| Unearned premiums on outstanding risks, . . . . . | 1,526,977 04   |                |
| Reclaimable on perpetual fire policies, . . . . . | 831,311 42     |                |
| Commissions and brokerage, . . . . .              | 24,000 00      |                |
| Reinsurance disallowed, . . . . .                 | 10,421 29      |                |
| Gross liabilities, except capital, . . . . .      | \$2,560,294 02 |                |
| Deduct liability on special deposits, . . . . .   | 50,580 00      |                |
|   |                | 2,509,714 02   |
| Surplus as regards policy holders, . . . . .      |                | \$2,630,272 08 |
| Paid-up capital, . . . . .                        |                | 400,000 00     |
| Surplus over capital, . . . . .                   |                | \$2,230,272 08 |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$266,117 16   |                |
| Premiums on risks written or renewed, . . . . .                   | 2,204,559 86   |                |
| Total, . . . . .  | \$2,470,677 02 |                |
| Premiums now in course of collection, . . . . .                   | 285,500 57     |                |
| Entire premiums collected, . . . . .                              | \$2,185,176 45 |                |
| Less reinsurance and return premiums, . . . . .                   | 531,270 79     |                |
| Net cash fire premiums received, . . . . .                        |                | \$1,653,905 66 |
| Interest received on mortgages, . . . . .                         |                | 42,647 21      |
| Interest and dividends received from all other sources, . . . . . |                | 165,512 03     |
| Income from rents, . . . . .                                      |                | 4,457 44       |
| Income from transfers, . . . . .                                  |                | 381 00         |
| Deposits received for perpetual fire risks, . . . . .             | \$32,269 11    |                |
| Gross cash income, . . . . .                                      |                | \$1,866,903 34 |

## EXPENDITURES.

|   |                |                |
|---|----------------|----------------|
| Cash paid for fire losses, . . . . .      | \$1,205,109 42 |                |
| Deduct salvage and reinsurance, . . . . . | 107,477 95     |                |
| Net cash paid for fire losses, . . . . .  |                | \$1,097,631 47 |
| Cash dividends paid, . . . . .            |                | 100,000 00     |



|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| Delaware, Lackawanna & Western R.R. Co., .    | \$50,000 00    | \$78,500 00    |
| Chicago, Rock Island & Pacific Railway Co., . | 150,000 00     | 171,000 00     |
| Chicago, Burlington & Quincy Railway Co., .   | 100,000 00     | 125,000 00     |
| Chicago, Milwaukee & St. Paul Railway Co., .  | 150,000 00     | 203,000 00     |
| Albany & Susquehanna R.R. Co., . . . .        | 18,400 00      | 36,800 00      |
| Syracuse, Binghamton & New York R.R. Co., .   | 30,000 00      | 48,600 00      |
| National Park Bank, N. Y., . . . .            | 25,300 00      | 101,200 00     |
| Chatham National Bank, N. Y., . . . .         | 30,000 00      | 90,000 00      |
| National Bank of the Republic, N. Y., . .     | 38,600 00      | 65,620 00      |
| Fourth National Bank, N. Y., . . . .          | 20,000 00      | 35,000 00      |
| National Shoe & Leather Bank, N. Y., . .      | 20,000 00      | 20,000 00      |
| Mercantile National Bank, N. Y., . . . .      | 10,000 00      | 17,500 00      |
| National Bank of Commerce, N. Y., . . .       | 8,700 00       | 17,922 00      |
| Phenix National Bank, N. Y., . . . .          | 4,000 00       | 3,800 00       |
| National City Bank, Brooklyn, . . . .         | 30,000 00      | 105,000 00     |
| Mechanics' Bank, Brooklyn, . . . .            | 20,400 00      | 40,800 00      |
| Brooklyn Bank, Brooklyn, . . . .              | 20,000 00      | 28,000 00      |
| Bond and Mortgage Guarantee Co., . . .        | 10,000 00      | 22,000 00      |
| Consolidated Gas Co., N. Y., . . . .          | 100,000 00     | 195,000 00     |
| New York Mutual Gas Light Co., . . . .        | 50,000 00      | 151,500 00     |
| Central & South American Telegraph Co., .     | 100,000 00     | 110,000 00     |
|   | <hr/>          | <hr/>          |
|   | \$2,952,900 00 | \$4,047,717 00 |

SUMMARY OF ASSETS DEC. 31, 1898.\*

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . .        | \$543,000 00 |                |
| Loans on mortgage of real estate (first liens†), . | 96,600 00    |                |
| Interest due or accrued thereon, . . . .           | 1,569 95     |                |
| Stocks and bonds, as per schedule, . . . .         | 4,047,717 00 |                |
| Cash in the office of the company, . . . .         | 4,297 97     |                |
| Cash deposited in bank, . . . .                    | 590,682 57   |                |
| Interest due and accrued, . . . .                  | 7,660 00     |                |
| Premiums in course of collection (gross), .        | 654,968 53   |                |
| Rents due and accrued, . . . .                     | 4,515 76     |                |
| Gross assets, . . . .                              | <hr/>        | \$5,951,011 78 |
| Deduct special deposits in other States, . . . .   |              | 223,000 00     |
| Balance, . . . .                                   |              | <hr/>          |
|  |              | \$5,728,011 78 |

LIABILITIES.

|   |              |
|---|--------------|
| Losses claimed and reported, . . . .      | \$184,945 83 |
| Losses disputed or resisted, . . . .      | 27,075 00    |
| Unearned premiums on outstanding risks, . | 3,059,146 63 |

\* The company holds, also, instalment premium notes to the amount of \$184,451.48, which do not enter into or form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

|   |             |
|---|-------------|
| † Value of lands mortgaged, . . . .             | \$55,000 00 |
| Value of buildings thereon, . . . .             | 115,250 00  |
| Amount of insurance held as collateral, . . . . | 104,000 00  |

|   |                |                |
|---|----------------|----------------|
| Due and accrued for rent, salaries, etc., . . . . . | \$2,083 34     |                |
| Commissions and brokerage, . . . . .                | 86,883 01      |                |
| Return premiums, . . . . .                          | 50,177 64      |                |
| Reinsurance, . . . . .                              | 4,555 98       |                |
|   |                | <hr/>          |
| Gross liabilities, except capital, . . . . .        | \$3,414,867 43 |                |
| Deduct liability on special deposits, . . . . .     | 108,639 67     |                |
|   |                | <hr/>          |
|   |                | \$3,306,227 76 |
| Surplus as regards policy holders, . . . . .        | \$2,421,784 02 |                |
| Paid-up capital, . . . . .                          | 1,000,000 00   |                |
|   |                | <hr/>          |
| Surplus over capital, . . . . .                     |                | \$1,421,784 02 |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$716,975 06   |                |
| Premiums on risks written or renewed, . . . . .                   | 3,746,250 69   |                |
|   |                | <hr/>          |
| Total, . . . . .  | \$4,463,225 75 |                |
| Premiums now in course of collection, . . . . .                   | 654,968 53     |                |
|   |                | <hr/>          |
| Entire premiums collected, . . . . .                              | \$3,808,257 22 |                |
| Less reinsurance and return premiums, . . . . .                   | 659,079 25     |                |
| Net cash fire premiums received, . . . . .                        |                | <hr/>          |
|   |                | \$3,149,177 97 |
| Interest received on mortgages, . . . . .                         | 5,731 17       |                |
| Interest and dividends received from all other sources, . . . . . | 160,252 54     |                |
| Income from rents, . . . . .                                      | 24,555 94      |                |
|   |                | <hr/>          |
| Gross cash income, . . . . .                                      |                | \$3,339,717 62 |

## EXPENDITURES.

|  |                |                |
|--|----------------|----------------|
| Cash paid for fire losses, . . . . .               | \$1,902,224 27 |                |
| Deduct salvage and reinsurance, . . . . .          | 180,574 90     |                |
| Net cash paid for fire losses, . . . . .           |                | <hr/>          |
|  |                | \$1,721,649 37 |
| Cash dividends paid, . . . . .                     | 100,000 00     |                |
| Cash paid for commissions and brokerage, . . . . . | 559,380 63     |                |
| for salaries of officers and employees, . . . . .  | 318,510 88     |                |
| for State and local taxes, . . . . .               | 81,717 46      |                |
| for rents and incidentals, . . . . .               | 340,717 01     |                |
|  |                | <hr/>          |
| Gross cash expenditures, . . . . .                 |                | \$3,121,975 35 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.       |
|---|------------------|-----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$581,846,791 00 | \$7,088,278 80  |
| Fire risks written during 1898, . . . . .       | 347,886,209 00   | 3,746,250 69    |
|   |                  | <hr/>           |
| Total, . . . . .                                | \$929,733,000 00 | \$10,834,529 49 |
| Deduct risks expired and terminated, . . . . .  | 577,773,914 00   | 4,508,464 86    |
|   |                  | <hr/>           |
| In force at end of year, . . . . .              | \$551,959,086 00 | \$6,326,064 63  |
| Deduct amount reinsured, . . . . .              | 28,770,515 00    | 263,414 86      |
|   |                  | <hr/>           |
| Net amount in force, . . . . .                  | \$523,188,571 00 | \$6,062,649 77  |

## MISCELLANEOUS.

|   |                  |
|---|------------------|
| Premiums received from organization of company, . . .     | \$116,012,851 00 |
| Losses paid from organization of company, . . .           | 57,900,029 00    |
| Fire losses incurred during the year, . . .               | 1,704,064 00     |
| Cash dividends declared from organization of company, . . | 3,874,000 00     |
| Dividends declared during the year (10 per cent.), . . .  | 100,000 00       |
| Company's stock owned by directors, . . .                 | 142,900 00       |

## "PHENIX INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

D. W. C. SKILTON, *President*.EDW. MILLIGAN, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Georgia State bonds, . . . . .                | \$25,000 00 | \$30,250 00   |
| Brooklyn Wharf and Warehouse Co. bonds, . .   | 75,000 00   | 70,875 00     |
| Ashland, Oregon, water bonds, . . . . .       | 50,000 00   | 56,000 00     |
| Brantford, Canada, bonds, . . . . .           | 25,000 00   | 27,625 00     |
| Guelph bonds, . . . . .                       | 24,000 00   | 28,320 00     |
| Victoria, British Columbia, bonds, . . . . .  | 20,000 00   | 24,000 00     |
| Town of St. Henry, P. Q., bonds, . . . . .    | 75,000 00   | 82,500 00     |
| Province of New Brunswick bonds, . . . . .    | 5,000 00    | 5,450 00      |
| Chicago & North Shore Street Railway bonds,   | 25,000 00   | 26,500 00     |
| Fostoria, O., water bonds, . . . . .          | 25,000 00   | 26,250 00     |
| Leavenworth City & Ft. Leav'th water bonds,   | 25,000 00   | 28,500 00     |
| Hannibal, Mo., school bonds, . . . . .        | 14,000 00   | 15,400 00     |
| Northwestern Telegraph Co. bonds, . . . . .   | 25,000 00   | 27,875 00     |
| Naumkeag Street Railway Co. bonds, . . . . .  | 25,000 00   | 25,625 00     |
| Urbana, O., gas bonds, . . . . .              | 25,000 00   | 25,000 00     |
| Canadian Pacific Land Grant R.R. bonds, . .   | 44,000 00   | 48,400 00     |
| Cedar Rapids, Iowa Falls & N. W. R'y bonds,   | 50,000 00   | 54,000 00     |
| Chicago & Northwestern R'y bonds, . . . . .   | 46,000 00   | 54,740 00     |
| Chicago & Western Indiana R.R. bonds, . . .   | 127,000 00  | 148,120 00    |
| Chicago, Burlington & Quincy R.R. bonds, . .  | 10,000 00   | 12,500 00     |
| Cincinnati, Dayton & Ironton bonds, . . . . . | 25,000 00   | 27,750 00     |
| Central R.R. of New Jersey bonds, . . . . .   | 25,000 00   | 28,875 00     |
| Erie Railway consols, . . . . .               | 50,000 00   | 72,000 00     |
| Louisville, New Albany & Chicago bonds, . .   | 25,000 00   | 30,000 00     |
| Lehigh Valley Terminal bonds, . . . . .       | 10,000 00   | 11,200 00     |
| Lehigh Valley Railway Co. bonds, . . . . .    | 25,000 00   | 26,500 00     |
| Minneapolis Union Railway Co. bonds, . . .    | 56,000 00   | 68,880 00     |
| N. Y., Lackawanna & Western R.R. bonds, . .   | 50,000 00   | 68,500 00     |
| N. Y., New Haven & Hartford R.R. debentures,  | 75,000 00   | 129,750 00    |
| New England R.R. bonds, . . . . .             | 30,000 00   | 39,450 00     |
| St. Paul, Eastern & Grand Trunk bonds, . . .  | 25,000 00   | 28,750 00     |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| St. Paul & Northern Pacific bonds, . . .  | \$15,000 00 | \$19,800 00   |
| Terre Haute & Peoria bonds, . . .   | 25,000 00   | 18,750 00     |
| Texas & New Orleans bonds, . . .  | 54,000 00   | 62,910 00     |
| 300 shares Aetna National Bank, Hartford, .   | 30,000 00   | 45,000 00     |
| 1,000 " American Nat'l Bank, Hartford, .  | 50,000 00   | 75,000 00     |
| 100 " Atlantic Trust Co., New York, .   | 10,000 00   | 15,000 00     |
| 75 " Central Trust Co., New York, .   | 7,500 00    | 111,750 00    |
| 162 " Charter Oak Nat'l B'k, Hartford, .  | 16,200 00   | 16,200 00     |
| 160 " City Bank, Hartford, . . .  | 16,000 00   | 17,120 00     |
| 100 " Connecticut River B'k, Hartford, .  | 3,000 00    | 3,500 00      |
| 300 " Farm. & Mech. N'l B'k, Hartford, .  | 30,000 00   | 34,500 00     |
| 175 " First Nat'l Bank, Wallingford, .  | 17,500 00   | 20,650 00     |
| 400 " Franklin Trust Co., New York, .   | 40,000 00   | 105,000 00    |
| 1,080 " Hartford Nat'l Bank, Hartford, .  | 108,000 00  | 142,140 00    |
| 400 " Hartford Trust Co., Hartford, .   | 40,000 00   | 62,800 00     |
| 67 " Home National Bank, Meriden, .   | 6,700 00    | 8,040 00      |
| 133 " Imperial Bank, Toronto, Ont., .   | 13,300 00   | 28,196 00     |
| 108 " Merchants' Ex. N'l Bank, N. Y., .   | 5,400 00    | 6,642 00      |
| Balance due on 800 shares Mercantile Nat'l<br>Bank, Hartford, in liquidation, . . . | -           | 540 00        |
| 200 shares N'l Shoe & Leather Bank, N. Y., .  | 20,000 00   | 20,000 00     |
| 340 " Nat'l Exchange Bank, Hartford, .  | 17,000 00   | 22,100 00     |
| 125 " N'l Ger. American B'k, St. Paul, .  | 12,500 00   | 8,750 00      |
| 200 " New Britain N'l B'k, New Brit., .   | 20,000 00   | 32,500 00     |
| 770 " Phoenix Nat'l Bank, Hartford, .   | 77,000 00   | 97,790 00     |
| 200 " State Bank, Hartford, . . .   | 20,000 00   | 22,400 00     |
| 440 " Waterbury N'l Bank, Waterbury, .  | 22,000 00   | 35,200 00     |
| 50 " Security Co., Hartford, . . .  | 5,000 00    | 6,250 00      |
| 500 " Bald Eagle Valley R.R. Co., .   | 25,000 00   | 50,000 00     |
| 300 " Beech Creek R.R., . . .   | 15,000 00   | 15,000 00     |
| 350 " Chicago & Alton R.R. Co., . . .   | 35,000 00   | 59,500 00     |
| 300 " Chicago, Milwaukee & St. Paul, .  | 30,000 00   | 49,875 00     |
| 500 " Cleveland & Pittsburgh R.R. Co., .  | 25,000 00   | 44,500 00     |
| 500 " Fort Wayne & Jackson R.R. Co., .  | 50,000 00   | 67,500 00     |
| 200 " Georgia R.R. & Banking Co., . .   | 20,000 00   | 39,000 00     |
| 120 " Hartford & Conn. West. R.R. Co., .  | 12,000 00   | 2,760 00      |
| 1,000 " Illinois Central R.R. Co., . . .  | 100,000 00  | 114,875 00    |
| 150 " Illinois Central leased lines, .  | 15,000 00   | 15,150 00     |
| 1,000 " Morris & Essex R.R. Co., . . .  | 50,000 00   | 88,000 00     |
| 1,500 " N. Y., N. H. & Hartford R.R. Co., .   | 150,000 00  | 300,000 00    |
| 250 " New York & Harlem R.R. Co., .   | 12,500 00   | 45,000 00     |
| 500 " N. Y. C. & Hud. River R.R. Co., .   | 50,000 00   | 61,500 00     |
| 500 " Peoria & Bureau Val. R.R. Co., .  | 50,000 00   | 92,500 00     |
| 500 " Pitts., McKeesport & Y. R.R. Co., .   | 25,000 00   | 34,000 00     |
| 250 " Rensselaer & Saratoga R.R. Co., .   | 25,000 00   | 46,250 00     |
| 500 " Sharon R.R. of Pa., . . .   | 25,000 00   | 30,750 00     |
| 150 " Empire & Bay State Tel. Co., .  | 15,000 00   | 12,000 00     |
| 1,320 " Holyoke Water Power Co., . . .  | 132,000 00  | 396,000 00    |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| 1,500 shares Northwestern Telegraph Co., . | \$75,000 00 | \$87,000 00   |
| 400 " West End Street R'y Co., Boston,     | 20,000 00   | 36,000 00     |
| 150 " Boston Elevated Railway Co., .       | 7,500 00    | 12,800 00     |
| 50 " Hartford Street Railway Co., .        | 5,000 00    | 7,500 00      |

\$2,781,100 00 \$4,095,078 00

Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 240 shares Landers, Frary & Clark, . . | \$7,680 00    | \$9,000 00      |
| 70 " Southern N. E. Telephone Co., .   | 8,470 00      |                 |
| 108 " Atlantic Dock Co., . . . .       | 10,800 00     | 11,200 00       |
| 64 " Hartford Carpet Co., . . . .      | 4,000 00      |                 |
|  | \$30,450 00   | \$20,200 00     |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, .        | \$511,807 14 |                |
| Loans on mortgage of real estate (first liens*), | 124,277 60   |                |
| Interest due or accrued thereon, . . . .         | 4,882 27     |                |
| Stocks and bonds, as per schedule, . . .         | 4,095,078 00 |                |
| Loans on collateral security, as per schedule, . | 20,200 00    |                |
| Cash in the office of the company, . . . .       | 37,780 30    |                |
| Cash deposited in bank, . . . . .                | 295,645 78   |                |
| Interest due and accrued, . . . . .              | 25,007 00    |                |
| Premiums in course of collection (gross), .      | 442,601 68   |                |
| Rents due and accrued, . . . . .                 | 3,086 02     |                |
| Reinsurance due on losses paid, . . . .          | 2,468 05     |                |
| Gross assets, . . . . .                          |              | \$5,562,318 84 |
| Deduct special deposits in other States, . . . . |              | 302,545 00     |
| Balance, . . . . .                               |              | \$5,259,773 84 |

LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .        | \$51,343 80  |
| claimed and reported, . . . . .           | 249,981 85   |
| disputed or resisted, . . . . .           | 30,501 48    |
| Total amount of losses, . . . . .         | \$331,827 13 |
| Less reinsurance, . . . . .               | 13,123 21    |
| Net amount of unpaid losses, . . . . .    | \$318,703 92 |
| Unearned premiums on outstanding risks, . | 2,008,945 91 |

\* Value of lands mortgaged, . . . . . \$208,240 00  
Value of buildings thereon, . . . . . 104,900 00  
Amount of insurance held as collateral, . . . . . 61,700 00



|   |                |
|---|----------------|
| Commissions and brokerage, . . . . .            | \$51,824 18    |
| Reinsurance disallowed, . . . . .               | 15,289 23      |
|   | <hr/>          |
| Gross liabilities, except capital, . . . . .    | \$2,394,763 24 |
| Deduct liability on special deposits, . . . . . | 153,153 86     |
|   | <hr/>          |
|   | \$2,241,609 88 |
| Surplus as regards policy holders, . . . . .    | \$3,018,163 96 |
| Paid-up capital, . . . . .                      | 2,000,000 00   |
|   | <hr/>          |
| Surplus over capital, . . . . .                 | \$1,018,163 96 |

## INCOME.

|   |                |
|---|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$525,756 84   |
| Same not collected, . . . . .                                     | 83,155 16      |
|   | <hr/>          |
| Net collected, . . . . .  | \$442,601 68   |
| Premiums on risks written or renewed, . . . . .                   | 3,073,222 54   |
|   | <hr/>          |
| Total, . . . . .  | \$3,515,824 22 |
| Premiums now in course of collection, . . . . .                   | 442,601 68     |
|   | <hr/>          |
| Entire premiums collected, . . . . .                              | \$3,073,222 54 |
| Less reinsurance and return premiums, . . . . .                   | 378,746 04     |
|   | <hr/>          |
| Net cash fire premiums received, . . . . .                        | \$2,694,476 50 |
| Interest received on mortgages, . . . . .                         | 6,988 62       |
| Interest and dividends received from all other sources, . . . . . | 186,938 03     |
| Income from rents, . . . . .                                      | 10,884 97      |
|   | <hr/>          |
| Gross cash income, . . . . .                                      | \$2,899,288 12 |

## EXPENDITURES.

|  |                |
|--|----------------|
| Cash paid for fire losses, . . . . .               | \$1,785,561 52 |
| Deduct salvage and reinsurance, . . . . .          | 60,821 57      |
|  | <hr/>          |
| Net cash paid for fire losses, . . . . .           | \$1,724,739 95 |
| Cash dividends paid, . . . . .                     | 280,000 00     |
| Cash paid for commissions and brokerage, . . . . . | 480,164 82     |
| for salaries of officers and employees, . . . . .  | 193,062 44     |
| for State and local taxes, . . . . .               | 75,384 04      |
| for miscellaneous, . . . . .                       | 326,296 76     |
|  | <hr/>          |
| Gross cash expenditures, . . . . .                 | \$3,079,648 01 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$405,308,088 00 | \$4,486,446 02 |
| Fire risks written during 1898, . . . . .       | 301,027,514 00   | 3,073,222 54   |
|   | <hr/>            | <hr/>          |
| Total, . . . . .                                | \$706,335,602 00 | \$7,559,668 56 |
| Deduct risks expired and terminated, . . . . .  | 332,490,649 00   | 3,490,066 13   |
|   | <hr/>            | <hr/>          |
| In force at end of year, . . . . .              | \$373,844,953 00 | \$4,069,602 43 |
| Deduct amount reinsured, . . . . .              | 8,527,903 00     | 88,057 33      |
|   | <hr/>            | <hr/>          |
| Net amount in force, . . . . .                  | \$365,317,050 00 | \$3,981,545 10 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$70,762,267 00 |
| Losses paid from organization of company, . . . . .             | 48,110,500 00   |
| Fire losses incurred during the year, . . . . .                 | 1,678,792 00    |
| Cash dividends declared from organization of company, . . . . . | 7,525,000 00    |
| Dividends declared during the year (14 per cent.), . . . . .    | 280,000 00      |
| Company's stock owned by directors, . . . . .                   | 57,600 00       |

**"PROVIDENCE MUTUAL FIRE INSURANCE COMPANY,"**  
**PROVIDENCE, R. I.**

[Incorporated 1800. Commenced business 1800.]

HENRY B. BARKER, *President.*HARDIN C. WATERS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.         | Market Value.      |
|---|--------------------|--------------------|
| N. Y. Central & Hudson River R.R. bonds, . . . . .      | \$10,000 00        | \$9,800 00         |
| N. Y., New Haven & Hartford R.R. bonds, . . . . .       | 6,200 00           | 10,640 00          |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .      | 2,500 00           | 3,060 00           |
| 200 shares N. Y. Central & Hudson River R.R., . . . . . | 20,000 00          | 24,000 00          |
| 170 " Chic., Burl. & Quincy R R, . . . . .              | 17,000 00          | 20,400 00          |
| 156 " N. Y., New Haven & Hart. R.R., . . . . .          | 15,600 00          | 30,420 00          |
| 100 " Illinois Central R.R., . . . . .                  | 10,000 00          | 11,100 00          |
| 110 " Chic., Rock Island & Pacific R.R., . . . . .      | 11,000 00          | 12,100 00          |
| 138 " Chicago & Alton R.R., . . . . .                   | 13,800 00          | 23,460 00          |
| 100 " Chic, Milwaukee & St. Paul R.R., . . . . .        | 10,000 00          | 16,000 00          |
| 150 " Pullman's Palace Car Co., . . . . .               | 15,000 00          | 22,500 00          |
| 100 " Fitchburg R.R., . . . . .                         | 10,000 00          | 10,500 00          |
| 100 " Oswego & Syracuse R.R., . . . . .                 | 5,000 00           | 10,250 00          |
| 51 " Providence & Worcester R.R., . . . . .             | 5,100 00           | 12,750 00          |
| 50 " Connecticut River R.R., . . . . .                  | 5,000 00           | 13,500 00          |
| 50 " Old Colony R.R., . . . . .                         | 5,000 00           | 9,500 00           |
| 42 " Fort Wayne & Jackson R.R., . . . . .               | 4,200 00           | 5,460 00           |
| 40 " Boston & Providence R.R., . . . . .                | 4,000 00           | 10,800 00          |
| 160 " Blackstone Canal National Bank, . . . . .         | 3,750 00           | 3,750 00           |
| 40 " National Bank of Commerce, . . . . .               | 2,000 00           | 1,200 00           |
| 100 " Massachusetts Real Estate Co., . . . . .          | 10,000 00          | -                  |
| 50 " Boston Investment Co., . . . . .                   | 5,000 00           | -                  |
| 50 " Rhode Island Investment Co, . . . . .              | 5,000 00           | 5,000 00           |
| National Water Works Co. bonds, . . . . .               | 6,110 00           | 4,000 00           |
|   | <hr/> \$201,260 00 | <hr/> \$270,190 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |
|--|-------------|
| Loans on mortgage of real estate (first liens*), . . . . . | \$91,765 00 |
| Interest due or accrued thereon, . . . . .                 | 120 00      |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .             | \$86,643 00 |
| Value of buildings thereon, . . . . .             | 118,700 00  |
| Amount of insurance held as collateral, . . . . . | 95,800 00   |

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . .    | \$270,190 00 |              |
| Cash in the office of the company, . . . .    | 899 90       |              |
| Cash deposited in bank, . . . . .             | 23,413 99    |              |
| Interest due and accrued, . . . . .           | 1,426 22     |              |
| Premiums in course of collection (gross), . . | 4,993 23     |              |
| Prem's more than three mos. due, . \$196 46   |              |              |
| Gross assets, . . . . .                       |              | \$392,808 34 |

## LIABILITIES.

|  |            |              |
|--|------------|--------------|
| Losses adjusted, unpaid, . . . . .           | \$1,905 00 |              |
| Unearned premiums on outstanding risks, . .  | 131,545 10 |              |
| State and local taxes, . . . . .             | 1,236 86   |              |
| Commissions and brokerage, . . . . .         | 613 83     |              |
| Reinsurance disallowed, . . . . .            | 251 46     |              |
| Gross liabilities, except capital, . . . . . |            | 184,952 25   |
| Surplus as regards policy holders, . . . . . |            | \$257,856 09 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Fire premiums outstanding Dec. 31, 1897, . .                | \$3,089 24  |             |
| Premiums on risks written or renewed, . . .                 | 67,608 27   |             |
| Total, . . . . .  | \$70,697 51 |             |
| Premiums now in course of collection, . . .                 | 5,189 69    |             |
| Entire premiums collected, . . . . .                        | \$65,507 82 |             |
| Less reinsurance and return premiums, . . .                 | 8,532 50    |             |
| Net cash fire premiums received, . . . . .                  |             | \$61,975 32 |
| Interest received on mortgages, . . . . .                   |             | 5,318 80    |
| Interest and dividends received from all other sources, . . |             | 10,427 70   |
| Income from all other sources, . . . . .                    |             | 212 47      |
| Gross cash income, . . . . .                                |             | \$77,934 29 |

## EXPENDITURES.

|  |             |             |
|--|-------------|-------------|
| Cash paid for fire losses, . . . . .               | \$14,272 42 |             |
| Deduct salvage and reinsurance, . . . . .          | 1 33        |             |
| Net cash paid for fire losses, . . . . .           |             | \$14,271 09 |
| Cash dividends paid policy holders, . . . . .      |             | 16,581 55   |
| Cash paid for commissions and brokerage, . . . . . |             | 5,807 90    |
| for salaries of officers and employees, . . . . .  |             | 9,090 00    |
| for State and local taxes, . . . . .               |             | 3,803 35    |
| for rents and incidentals, . . . . .               |             | 3,223 96    |
| Gross cash expenditures, . . . . .                 |             | \$52,777 85 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$23,217,863 00 | \$244,389 78 |
| Fire risks written during 1898, . . .       | 6,451,501 00    | 67,608 27    |
| Total, . . . . .                            | \$29,669,364 00 | \$311,998 05 |
| Deduct risks expired and terminated, . . .  | 5,469,454 00    | 54,899 84    |
| In force at end of year, . . . . .          | \$24,199,910 00 | \$257,098 21 |
| Deduct amount reinsured, . . . . .          | 70,587 00       | 1,155 78     |
| Net amount in force, . . . . .              | \$24,129,323 00 | \$255,942 43 |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Fire losses incurred during the year, . . . . . | \$15,576 00 |
|---|-------------|

**"PROVIDENCE WASHINGTON INSURANCE COMPANY,"**  
**PROVIDENCE, R. I.**

[Incorporated 1799. Commenced business 1799.]

PAID-UP CAPITAL, \$500,000.

**J. H. DEWOLF, President.**

**E. L. WATSON, Secretary.**

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Boston & Providence R.R. bonds, . . .             | \$100,000 00 | \$110,000 00  |
| Boston & Maine R.R. bonds, . . .                  | 25,000 00    | 31,750 00     |
| Boston & Lowell R.R. bonds, . . .                 | 10,000 00    | 10,650 00     |
| City of Pawtucket bonds, . . .                    | 25,000 00    | 27,250 00     |
| City of Indianapolis park bonds, . . .            | 25,000 00    | 27,750 00     |
| Cleveland Electric Railway bonds, . . .           | 10,000 00    | 10,400 00     |
| Columbus & 9th Ave. R.R. Co. bonds, . . .         | 10,000 00    | 12,400 00     |
| Columbus Street Railway Co. bonds, . . .          | 10,000 00    | 10,600 00     |
| Lehigh Valley R.R. Co. bonds, . . .               | 25,000 00    | 26,500 00     |
| Lynn & Boston R.R. Co. bonds, . . .               | 10,000 00    | 10,800 00     |
| Morris & Essex R.R. Co. bonds, . . .              | 25,000 00    | 35,600 00     |
| N. Y., New Haven & Hartford R.R. Co. bonds, . . . | 75,000 00    | 129,750 00    |
| Old Colony R.R. Co. bonds, . . .                  | 25,000 00    | 27,420 00     |
| Rensselaer & Saratoga R.R. Co. bonds, . . .       | 12,000 00    | 17,760 00     |
| United States bonds, . . .                        | 25,000 00    | 26,800 00     |
| United Traction and Electric Co. bonds, . . .     | 25,000 00    | 28,000 00     |
| West End Street Railway Co. bonds, . . .          | 30,000 00    | 32,150 00     |
| 250 shares Fourth National Bank, N. Y., . . .     | 25,000 00    | 43,750 00     |
| 340 " Nat'l Bank of Commerce, N. Y., . . .        | 34,000 00    | 71,400 00     |
| 400 " National Park Bank, N. Y., . . .            | 40,000 00    | 158,000 00    |
| 1,100 " Blackstone Canal N'l B'k, Prov., . . .    | 27,500 00    | 26,400 00     |
| 500 " Merchants' N'l Bank, Providence, . . .      | 25,000 00    | 27,000 00     |
| 400 " Mechanics' N'l Bank, Providence, . . .      | 20,000 00    | 16,000 00     |

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| 550 shares Providence Gas Co, . . . .     | \$27,500 00    | \$47,850 00    |
| 124 " Providence Telephone Co., . . .     | 6,200 00       | 11,280 00      |
| 500 " Beech Creek R.R. Co., . . . .       | 25,000 00      | 25,250 00      |
| 600 " Chicago & Alton R.R. Co., . . . .   | 60,000 00      | 102,000 00     |
| 200 " Chicago & Northwestern R'y Co.,     | 20,000 00      | 37,400 00      |
| 400 " Cleveland & Pittsburg R.R. Co., .   | 20,000 00      | 35,200 00      |
| 200 " N. Y. Cent. & H. R. R.R. Co., . .   | 20,000 00      | 24,500 00      |
| 300 " N. Y., Lack. & Western R.R. Co,     | 30,000 00      | 37,800 00      |
| 200 " Old Colony R.R. Co, . . . .         | 20,000 00      | 39,600 00      |
| 500 " Oswego & Syracuse R.R. Co., . .     | 25,000 00      | 51,500 00      |
| 1,000 " Pennsylvania R.R. Co., . . . .    | 50,000 00      | 61,000 00      |
| 300 " Pitts., Ft. Wayne & Chic. R.R. Co., | 30,000 00      | 53,100 00      |
| 225 " Pullman's Palace Car Co., . . .     | 22,500 00      | 35,770 00      |
| 300 " Rome, Watert'n & Ogden R.R. Co.,    | 30,000 00      | 38,400 00      |
| 300 " St. Paul, Minn. & Mani. R.R. Co.,   | 30,000 00      | 52,500 00      |
| 1,500 " What Cheer Corporation, . . .     | 200,000 00     | 200,000 00     |
|   | <hr/>          | <hr/>          |
|   | \$1,254,700 00 | \$1,771,280 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |
|---|----------------|
| Stocks and bonds, as per schedule, . . .      | \$1,771,280 00 |
| Cash in the office of the company, . . .      | 1,660 04       |
| Cash deposited in bank, . . . .               | 89,596 51      |
| Interest due and accrued, . . . .             | 7,167 11       |
| Premiums in course of collection (gross),     | 228,138 55     |
| Notes taken for marine and inland risks, .    | 36,886 15      |
| Prem's more than three mos. due, . \$2,373 58 |                |
| Gross assets,* . . . .                        | <hr/>          |
|   | \$2,134,728 36 |

## LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . .            | \$21,243 62  |
| claimed and reported, . . . .               | 236,226 31   |
| disputed or resisted, . . . .               | 6,612 18     |
|   | <hr/>        |
| Total amount of losses, . . . .             | \$264,082 11 |
| Less reinsurance, . . . .                   | 49,216 33    |
|   | <hr/>        |
| Net amount of unpaid losses, . . . .        | \$214,865 78 |
| Unearned premiums on outstanding risks, .   | 884,515 18   |
| Due and accrued for rent, salaries, etc., . | 21,946 54    |
| Commissions and brokerage, . . . .          | 28,845 74    |
| Reinsurance disallowed, . . . .             | 19,060 63    |
| Gross liabilities, except capital, . . .    | <hr/>        |
|   | 1,169,233 87 |
| Surplus as regards policy holders, . . .    | <hr/>        |
| Paid-up capital, . . . .                    | \$965,494 49 |
|   | <hr/>        |
| Surplus over capital, . . . .               | 500,000 00   |
|   | <hr/>        |
|   | \$465,494 49 |

\* Including \$100,000 special deposit held under Rhode Island laws.

## INCOME.

|   |             |    |              |
|---|-------------|----|--------------|
| Fire premiums outstanding Dec. 31, 1897,          | \$154,773   | 19 |              |
| Same not collected,                               | 8,977       | 58 |              |
| Net collected,                                    | \$150,795   | 61 |              |
| Premiums on risks written or renewed,             | 1,351,672   | 05 |              |
| Total,  | \$1,502,467 | 66 |              |
| Premiums now in course of collection,             | 180,668     | 04 |              |
| Entire premiums collected,                        | \$1,321,799 | 62 |              |
| Less reinsurance and return premiums,             | 340,569     | 78 |              |
| Net cash fire premiums received,                  |             |    | \$981,229 84 |
| Marine premiums outstanding Dec. 31, 1897,        | \$90,913    | 61 |              |
| Same not collected,                               | 1,389       | 32 |              |
| Net collected,                                    | \$89,524    | 29 |              |
| Premiums on risks written or renewed,             | 465,851     | 27 |              |
| Total,  | \$555,375   | 56 |              |
| Premiums now in course of collection,             | 82,566      | 76 |              |
| Entire premiums collected,                        | \$472,808   | 80 |              |
| Less reinsurance and return premiums,             | 130,158     | 61 |              |
| Net cash marine premiums received,                |             |    | 342,650 19   |
| Interest and dividends received from all sources, |             |    | 70,128 81    |
| Income from all other sources,                    |             |    | 7,500 00     |
| Received for increased capital,                   | \$100,000   | 00 |              |
| Gross cash income,                                | \$1,401,508 | 84 |              |

## EXPENDITURES.

|   |             |    |              |
|---|-------------|----|--------------|
| Cash paid for fire losses,                  | \$716,917   | 94 |              |
| Deduct salvage and reinsurance,             | 153,651     | 47 |              |
| Net cash paid for fire losses,              |             |    | \$563,266 47 |
| Cash paid for marine and inland losses,     | \$418,110   | 75 |              |
| Deduct salvage and reinsurance,             | 126,340     | 84 |              |
| Net cash paid for marine and inland losses, |             |    | 291,769 91   |
| Cash dividends paid,                        |             |    | 45,000 00    |
| Cash paid for commissions and brokerage,    |             |    | 280,398 07   |
| for salaries of officers and employees,     |             |    | 92,356 69    |
| for State and local taxes,                  |             |    | 35,693 15    |
| for incidental expenses,                    |             |    | 66,927 90    |
| Gross cash expenditures,                    | \$1,375,412 | 19 |              |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$156,934,126 00 | \$1,583,905 06 |
| Fire risks written during 1898, . . . . .         | 143,555,638 00   | 1,351,672 05   |
| Total, . . . . .                                  | \$300,489,764 00 | \$2,935,577 11 |
| Deduct risks expired and terminated, . . . . .    | 136,393,593 00   | 1,309,196 91   |
| In force at end of year, . . . . .                | \$164,096,171 00 | \$1,626,380 20 |
| Deduct amount reinsured, . . . . .                | 15,777,108 00    | 138,372 27     |
| Net amount in force, . . . . .                    | \$148,319,063 00 | \$1,488,007 93 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$8,334,328 00   | \$249,110 05   |
| Marine risks written during 1898, . . . . .       | 127,491,253 00   | 465,851 27     |
| Total, . . . . .                                  | \$135,825,581 00 | \$714,961 32   |
| Deduct risks expired and terminated, . . . . .    | 130,694,918 00   | 531,208 96     |
| In force at end of year, . . . . .                | \$5,130,663 00   | \$183,752 36   |
| Deduct amount reinsured, . . . . .                | 140,333 00       | 14,483 42      |
| Net amount in force, . . . . .                    | \$4,990,330 00   | \$169,268 94   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$31,183,640 00 |
| Losses paid from organization of company, . . . . .             | 18,235,193 00   |
| Fire losses incurred during the year, . . . . .                 | 584,237 00      |
| Marine and inland losses incurred during the year, . . . . .    | 286,755 00      |
| Cash dividends declared from organization of company, . . . . . | 2,205,563 00    |
| Dividends declared during the year (9 per cent.), . . . . .     | 45,000 00       |
| Company's stock owned by directors, . . . . .                   | 49,350 00       |

## "QUEEN INSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Sept. 11, 1891. Commenced business Sept. 11, 1891.]

PAID-UP CAPITAL, \$500,000.

JAMES A. MACDONALD, *President.*GEO. W. BURCHELL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States government bonds, . . . . .         | \$530,000 00 | \$615,307 47  |
| District of Columbia bonds, . . . . .             | 340,000 00   | 379,072 08    |
| New York State Canal Improvement bonds, . . . . . | 50,000 00    | 50,000 00     |
| New York City bonds, . . . . .                    | 380,000 00   | 392,334 79    |
| City of Brooklyn bonds, . . . . .                 | 525,000 00   | 557,223 44    |
| New Zealand stock, . . . . .                      | 49,000 00    | 49,000 00     |
| Quebec inscribed stock, . . . . .                 | 30,625 00    | 24,500 00     |
| Manitoba debentures, . . . . .                    | 29,400 00    | 29,400 00     |
| Halifax, N. S., stock, . . . . .                  | 60,000 00    | 66,000 00     |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| 250 shares New York & Harlem R.R. Co., .     | \$12,500 00    | \$31,978 98    |
| 448 " United N. Jersey R.R. & Canal Co.,     | 44,800 00      | 99,744 18      |
| 517 " N. Y., Lack. & Western R.R. Co.,       | 51,700 00      | 56,983 33      |
| 950 " Rome, Watertown & Og R.R. Co.,         | 95,000 00      | 106,135 00     |
| 360 " Pitts., Fort Wayne & Chic. R.R. Co.,   | 36,000 00      | 55,613 30      |
| 1,400 " Morris & Essex R.R. Co., . .         | 70,000 00      | 100,150 10     |
| 250 " Rensselaer & Saratoga R.R. Co., .      | 25,000 00      | 42,437 50      |
| Farmers' Loan & Trust Co. stock, . . .       | 10,000 00      | 71,600 00      |
| New York, Lack. & Western R.R. bonds, .      | 200,000 00     | 225,988 63     |
| North Wisconsin R.R. bonds, . . . .          | 30,000 00      | 36,352 13      |
| Chicago, Burlington & Quincy R.R. bonds, .   | 15,000 00      | 13,750 00      |
| Chicago, Rock Island & Pacific R.R. bonds, . | 5,000 00       | 5,758 97       |
| Fremont, Elkhorn & Mo. R.R. bonds, . . .     | 10,000 00      | 11,821 97      |
| Chicago, Milwaukee & St. Paul R.R. bonds, .  | 91,000 00      | 91,551 42      |
| Chicago & Northwestern R.R. bonds, . . .     | 49,000 00      | 51,051 79      |
| Pennsylvania R.R. Co bonds, . . . .          | 50,000 00      | 50,863 17      |
| Morris & Essex R.R. bonds, . . . .           | 110,000 00     | 135,953 60     |
| Lake Shore & Michigan Southern R.R. bonds, . | 47,000 00      | 47,000 00      |
| Chic., St. Paul, Minn. & Omaha R.R. bonds, . | 25,000 00      | 28,713 15      |
| Northern Pacific R.R. bonds, . . . .         | 52,500 00      | 42,658 24      |
| Evansville & Indianapolis R.R. bonds, . .    | 25,000 00      | 25,688 30      |
|  | <hr/>          | <hr/>          |
|  | \$3,048,025 00 | \$3,494,531 54 |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, .      | \$721,770 68 |                |
| Stocks and bonds, as per schedule, . . .       | 3,494,531 54 |                |
| Cash in the office of the company, . . . .     | 11,799 32    |                |
| Cash deposited in bank, . . . . .              | 102,803 45   |                |
| Interest due and accrued, . . . . .            | 44,042 97    |                |
| Premiums in course of collection (gross), .    | 289,560 61   |                |
| Notes taken for fire risks, . . . . .          | 228 50       |                |
| Rents due and accrued, . . . . .               | 3,599 31     |                |
| Reinsurance due on losses paid, . . . . .      | 4 40         |                |
| Prem's more than three mos. due, . \$5,516 19  |              |                |
| Gross assets, . . . . .                        |              | \$4,668,340 78 |
| Deduct special deposits in other States, . . . |              | 433,420 00     |
|  |              | <hr/>          |
| Balance, . . . . .                             |              | \$4,234,920 78 |

LIABILITIES.

|  |              |
|--|--------------|
| Losses adjusted, unpaid, . . . . .     | \$57,680 83  |
| claimed and reported, . . . . .        | 91,467 49    |
| disputed or resisted, . . . . .        | 87,102 45    |
|  | <hr/>        |
| Total amount of losses, . . . . .      | \$186,250 77 |
| Less reinsurance, . . . . .            | 7,509 77     |
|  | <hr/>        |
| Net amount of unpaid losses, . . . . . | \$178,741 00 |



|   |                |                |
|---|----------------|----------------|
| Unearned premiums on outstanding risks, . . . . .   | \$1,534,268 11 |                |
| Due and accrued for rent, salaries, etc., . . . . . | 16,398 09      |                |
| State and local taxes, . . . . .                    | 25,938 55      |                |
| Commissions and brokerage, . . . . .                | 72,225 20      |                |
| Return premiums and reinsurance, . . . . .          | 18,333 96      |                |
| Reinsurance disallowed, . . . . .                   | 1,029 03       |                |
|   |                |                |
| Gross liabilities, except capital, . . . . .        | \$1,846,933 94 |                |
| Deduct liability on special deposits, . . . . .     | 306,436 87     |                |
|   |                | \$1,540,497 07 |
| Surplus as regards policy holders, . . . . .        |                | \$2,694,423 71 |
| Paid-up capital, . . . . .                          |                | 500,000 00     |
|   |                |                |
| Surplus over capital, . . . . .                     |                | \$2,194,423 71 |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$327,220 98   |                |
| Premiums on risks written or renewed, . . . . .             | 2,363,901 85   |                |
|   |                |                |
| Total, . . . . .  | \$2,691,122 83 |                |
| Premiums now in course of collection, . . . . .             | 295,209 75     |                |
|   |                |                |
| Entire premiums collected, . . . . .                        | \$2,395,913 08 |                |
| Less reinsurance and return premiums, . . . . .             | 527,026 85     |                |
| Net cash fire premiums received, . . . . .                  |                | \$1,868,886 23 |
| Interest and dividends received from all sources, . . . . . |                | 122,824 43     |
| Income from rents, . . . . .                                |                | 8,224 30       |
|   |                |                |
| Gross cash income, . . . . .                                |                | \$1,999,934 96 |

## EXPENDITURES.

|  |                |                |
|--|----------------|----------------|
| Cash paid for fire losses, . . . . .               | \$1,203,247 56 |                |
| Deduct salvage and reinsurance, . . . . .          | 112,674 47     |                |
| Net cash paid for fire losses, . . . . .           |                | \$1,090,573 09 |
| Cash dividends paid, . . . . .                     |                | 100,000 00     |
| Cash paid for commissions and brokerage, . . . . . |                | 309,741 18     |
| for salaries of officers and employees, . . . . .  |                | 187,158 89     |
| for State and local taxes, . . . . .               |                | 51,849 71      |
| for rent and incidentals, . . . . .                |                | 119,551 73     |
|  |                |                |
| Gross cash expenditures, . . . . .                 |                | \$1,858,874 60 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$304,184,542 00 | \$3,331,650 05 |
| Fire risks written during 1898, . . . . .       | 233,266,210 00   | 2,363,901 85   |
|   |                  |                |
| Total, . . . . .                                | \$537,450,752 00 | \$5,695,551 90 |
| Deduct risks expired and terminated, . . . . .  | 230,970,758 00   | 2,491,132 05   |
|   |                  |                |
| In force at end of year, . . . . .              | \$306,479,994 00 | \$3,204,419 85 |
| Deduct amount reinsured, . . . . .              | 19,265,487 00    | 186,102 12     |
|   |                  |                |
| Net amount in force, . . . . .                  | \$287,214,507 00 | \$3,018,317 73 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$15,849,903 00 |
| Losses paid from organization of company, . . . . .             | 8,703,086 00    |
| Fire losses incurred during the year, . . . . .                 | 1,078,447 00    |
| Cash dividends declared from organization of company, . . . . . | 800,000 00      |
| Dividends declared during the year (20 per cent.), . . . . .    | 100,000 00      |
| Company's stock owned by directors, . . . . .                   | 7,500 00        |

## "THE READING FIRE INSURANCE COMPANY," READING, PA.

[Incorporated July 8, 1867. Commenced business July 8, 1867.]

PAID-UP CAPITAL, \$250,000.

W. A. TIPPING, *President.*THOS. H. SCOTLAND, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Philadelphia & Reading R.R. bonds, . . . . .    | \$40,000 00  | \$39,775 00   |
| Perkiomen R.R. bonds, . . . . .                 | 2,000 00     | 2,040 00      |
| United States bonds, . . . . .                  | 80,000 00    | 96,900 00     |
| Grand Rapids & Indiana R.R. bonds, . . . . .    | 20,000 00    | 22,400 00     |
| Union Pacific R.R. bonds, . . . . .             | 25,000 00    | 26,312 50     |
| 250 shares Reading Gas Co., . . . . .           | 6,250 00     | 16,250 00     |
| 124 " South Reading Market House Co., . . . . . | 3,100 00     | 4,588 00      |
| 200 " East Pennsylvania Railroad, . . . . .     | 10,000 00    | 11,400 00     |
| 150 " National Union Bank, Reading, . . . . .   | 3,700 00     | 13,800 00     |
| 50 " Farmers' National Bank, Reading, . . . . . | 1,500 00     | 3,750 00      |
| 100 " Second National Bank, Reading, . . . . .  | 10,000 00    | 19,000 00     |
| 6 " Reading Trust Co., . . . . .                | 600 00       | 780 00        |
| 200 " Philadelphia Traction Co., . . . . .      | 20,000 00    | 18,950 00     |
| 70 " Reading City Passenger Railway, . . . . .  | 3,500 00     | 7,700 00      |
| Reading City Passenger Railway bonds, . . . . . | 6,000 00     | 6,275 00      |
| South Reading Market House Co. scrip, . . . . . | 900 00       | 900 00        |
|   | \$232,550 00 | \$290,820 50  |

## Securities held as collateral for cash loans:—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 39 shares South Reading Market House Co., . . . . . | \$1,443 00    | \$700 00        |
| 490 " Philadelphia & Reading Railroad, . . . . .    | 6,517 55      | 5,000 00        |
| Reading Foundry Co. bonds, . . . . .                | 25,000 00     | 25,000 00       |
| Judgment notes secured, . . . . .                   | 50 00         | 50 00           |
|   | \$33,010 55   | \$30,750 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |
|---|-------------|
| Cash value of unencumbered real estate, . . . . .           | \$20,700 00 |
| Loans on mortgage of real estate (first liens *), . . . . . | 333,478 66  |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$223,000 00 |
| Value of buildings thereon, . . . . .             | 475,450 00   |
| Amount of insurance held as collateral, . . . . . | 375,940 00   |

|  |            |              |
|--|------------|--------------|
| Interest due or accrued thereon, . . . .         | \$4,291 44 |              |
| Stocks and bonds, as per schedule, . . . .       | 290,820 50 |              |
| Loans on collateral security, as per schedule, . | 30,750 00  |              |
| Cash in the office of the company, . . . .       | 3,951 57   |              |
| Cash deposited in bank, . . . . .                | 89,171 69  |              |
| Interest due and accrued, . . . . .              | 857 91     |              |
| Premiums in course of collection (gross), .      | 51,329 25  |              |
| Rents due and accrued, . . . . .                 | 271 00     |              |
| Prem's more than three mos. due, . \$4,093 31    |            |              |
| Gross assets, . . . . .                          |            | \$825,622 02 |

## LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Losses adjusted, unpaid, . . . . .          | \$9,077 25 |              |
| claimed and reported, . . . . .             | 21,323 02  |              |
| disputed or resisted, . . . . .             | 2,453 76   |              |
| Unearned premiums on outstanding risks, .   | 221,852 90 |              |
| Reclaimable on perpetual fire policies, . . | 4,761 17   |              |
| Dividends to stockholders, unpaid, . . .    | 656 80     |              |
| State and local taxes, . . . . .            | 1,000 00   |              |
| Commissions and brokerage, . . . . .        | 11,869 17  |              |
| Return premiums, . . . . .                  | 4,400 03   |              |
| Gross liabilities, except capital, . . . .  |            | \$277,394 10 |
| Surplus as regards policy holders, . . . .  |            | \$548,227 92 |
| Paid-up capital, . . . . .                  |            | 250,000 00   |
| Surplus over capital, . . . . .             |            | \$298,227 92 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, .                  | \$44,593 13  |              |
| Premiums on risks written or renewed, . .                   | 321,279 13   |              |
| Total, . . . . .  | \$365,872 26 |              |
| Premiums now in course of collection, . .                   | 55,422 56    |              |
| Entire premiums collected, . . . . .                        | \$310,449 70 |              |
| Less reinsurance and return premiums, . .                   | 42,445 79    |              |
| Net cash fire premiums received, . . . .                    |              | \$268,003 91 |
| Interest received on mortgages, . . . . .                   |              | 17,256 39    |
| Interest and dividends received from all other sources, . . |              | 11,236 12    |
| Income from all other sources, . . . . .                    |              | 1,458 38     |
| Deposits received for perpetual fire risks, .               | \$237 50     |              |
| Gross cash income, . . . . .                                |              | \$297,954 80 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .     | \$193,150 06 |              |
| Deduct salvage and reinsurance, . . . .  | 2,907 72     |              |
| Net cash paid for fire losses, . . . . . |              | \$190,242 34 |

|  |                     |
|--|---------------------|
| Cash dividends paid, . . . . .                     | \$22,500 00         |
| Cash paid for commissions and brokerage, . . . . . | 54,461 99           |
| for salaries of officers and employees, . . . . .  | 21,971 71           |
| for State and local taxes, . . . . .               | 5,940 14            |
| for incidentals, . . . . .                         | 17,292 80           |
| for expense on real estate, . . . . .              | 63 83               |
| Gross cash expenditures, . . . . .                 | <u>\$312,472 81</u> |

RISKS AND PREMIUMS.

|  |                        | Premiums.           |
|--|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$41,541,394 00        | \$470,844 05        |
| Fire risks written during 1898, . . . . .              | 29,703,648 00          | 321,279 13          |
| Total, . . . . .                                       | <u>\$71,245,042 00</u> | <u>\$792,123 18</u> |
| Deduct risks expired and terminated, . . . . .         | 31,706,819 00          | 358,147 46          |
| In force at end of year, . . . . .                     | <u>\$39,538,223 00</u> | <u>\$433,975 72</u> |
| Deduct amount reinsured, . . . . .                     | 707,517 00             | 7,146 54            |
| Net amount in force, . . . . .                         | <u>\$38,830,706 00</u> | <u>\$426,829 18</u> |
| Perpetual risks in force (not incl'd above), . . . . . | \$152,750 00           | \$5,071 87          |

MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$4,778,720 00 |
| Losses paid from organization of company, . . . . .             | 2,585,407 00   |
| Fire losses incurred during the year, . . . . .                 | 194,284 00     |
| Cash dividends declared from organization of company, . . . . . | 485,061 00     |
| Dividends declared during the year (9 per cent.), . . . . .     | 22,500 00      |
| Company's stock owned by directors, . . . . .                   | 500 00         |

"THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.

[Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]

PAID-UP CAPITAL, \$300,000.

WILLIAM CHUBB, *President.*

CHAS. J. WISTER, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| United States bonds, . . . . .                | \$15,000 00 | \$16,950 00   |
| City of Pittsburgh, Pa., bonds, . . . . .     | 18,000 00   | 19,440 00     |
| City of Quincy, Ill., bonds, . . . . .        | 15,000 00   | 15,900 00     |
| City of Wilmington, Del., bonds, . . . . .    | 20,000 00   | 22,000 00     |
| City of Chester, Pa., bonds, . . . . .        | 5,000 00    | 5,250 00      |
| South Bethlehem, Pa., bonds, . . . . .        | 4,000 00    | 4,480 00      |
| Atlantic City, N. J., bonds, . . . . .        | 5,000 00    | 5,150 00      |
| New Castle County, Del., bonds, . . . . .     | 5,000 00    | 5,400 00      |
| United Company of New Jersey bonds, . . . . . | 5,000 00    | 5,450 00      |
| Lehigh Valley R.R. Co. bonds, . . . . .       | 25,000 00   | 23,750 00     |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Easton & Amboy R.R. Co. bonds, . . .                   | \$20,000 00  | \$21,800 00   |
| North Pennsylvania R.R. Co. bonds, . . .               | 15,000 00    | 17,300 00     |
| Louisville & Nashville R.R. Co. bonds, . . .           | 8,000 00     | 9,440 00      |
| Northern Central R.R. Co. bonds, . . .                 | 10,000 00    | 11,050 00     |
| Philadelphia & Erie R.R. Co. bonds, . . .              | 25,000 00    | 29,750 00     |
| Phila. & Baltimore Central R.R. Co. bonds, . . .       | 10,000 00    | 10,500 00     |
| Pennsylvania R.R. Co. bonds, . . .                     | 4,000 00     | 5,000 00      |
| Steubenville & Indiana R.R. Co. bonds, . . .           | 10,000 00    | 11,300 00     |
| Camden & Atlantic R.R. Co. bonds, . . .                | 30,000 00    | \$2,400 00    |
| Pennsylvania & New York Canal Co. bonds, . . .         | 40,000 00    | 41,200 00     |
| Allentown Terminal R.R. Co. bonds, . . .               | 15,000 00    | 15,450 00     |
| Philadelphia & Reading R.R. Co. bonds, . . .           | 20,000 00    | 23,400 00     |
| Delaware River Ferry Co. bonds, . . .                  | 8,000 00     | 8,560 00      |
| Philadelphia Traction Co. bonds, . . .                 | 5,000 00     | 5,250 00      |
| People's Passenger Railway Co. bonds, . . .            | 10,000 00    | 10,800 00     |
| Pennsylvania & New York Canal Co. bonds, . . .         | 20,000 00    | 18,000 00     |
| New York & Long Branch R.R. Co. bonds, . . .           | 5,000 00     | 5,550 00      |
| Second Ave. Traction Co., Pittsb'g, Pa., bonds, . . .  | 15,000 00    | 16,950 00     |
| International Navigation Co. bonds, . . .              | 5,000 00     | 5,350 00      |
| Hunt'don & Br'd Top M. R.R. & Coal Co. b'ds, . . .     | 10,000 00    | 10,600 00     |
| Omaha Water Co. bonds, . . .                           | 10,000 00    | 10,000 00     |
| Pitts., Chartiers & Youghioghenny R.R. Co. b'ds, . . . | 7,000 00     | 7,560 00      |
| Pittsburg, Cin. & St. Louis R'y Co. bonds, . . .       | 16,000 00    | 17,280 00     |
| United Traction Co. of Pittsburg bonds, . . .          | 10,000 00    | 11,100 00     |
| Northern Central R.R. Co. bonds, . . .                 | 20,000 00    | 21,200 00     |
| Philadelphia & Erie R.R. Co. bonds, . . .              | 5,000 00     | 5,400 00      |
| West Jersey & Seashore R.R. Co. bonds, . . .           | 5,000 00     | 5,250 00      |
| Susquehanna Coal Co. bonds, . . .                      | 5,000 00     | 6,000 00      |
| 100 shares Commercial National Bank, Phila., . . .     | 2,500 00     | 500 00        |
| 25 " Mechanics' National Bank, Phila., . . .           | 2,500 00     | 2,675 00      |
| Western Pennsylvania R.R. Co., . . .                   | 10,000 00    | 10,800 00     |
| Wilmington City Railway Co., . . .                     | 5,000 00     | 5,150 00      |
| Allegheny Valley Railway Co., . . .                    | 10,000 00    | 11,000 00     |
| Erie & Pittsburg R.R. Co., . . .                       | 10,000 00    | 10,100 00     |
| Allegheny Valley Railway Co., . . .                    | 8,000 00     | 10,400 00     |
| Lehigh Valley R.R. Co., . . .                          | 5,000 00     | 5,600 00      |
| Pittsburg, Cincinnati & St. Louis Railway Co., . . .   | 20,000 00    | 21,600 00     |
| 84 shares Omaha Water Co., . . .                       | 1,700 00     | 1,700 00      |
| 32 " company's own stock, . . .                        | \$2,016 00   |               |
|  | <hr/>        | <hr/>         |
|  | \$554,700 00 | \$596,735 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . .          | \$100,000 00 |
| Loans on mortgage of real estate (first liens*), . . . | 239,260 00   |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . .             | \$205,000 00 |
| Value of buildings thereon, . . .             | 238,500 00   |
| Amount of insurance held as collateral, . . . | 189,066 00   |

|   |            |                |
|---|------------|----------------|
| Interest due or accrued thereon, . . . . .          | \$2,619 84 |                |
| Stocks and bonds, as per schedule, . . . . .        | 596,735 00 |                |
| Cash in the office of the company, . . . . .        | 1,234 65   |                |
| Cash deposited in bank, . . . . .                   | 41,893 07  |                |
| Premiums in course of collection (gross), . . . . . | 52,163 14  |                |
| Rents due and accrued, . . . . .                    | 288 81     |                |
| Perpetual insurance deposits, . . . . .             | 747 00     |                |
| Gross assets, . . . . .                             | <hr/>      | \$1,084,940 51 |

LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$3,328 71 |              |
| claimed and reported, . . . . .                   | 35,595 07  |              |
| disputed or resisted, . . . . .                   | 6,972 39   |              |
| Total amount of losses, . . . . .                 | <hr/>      | \$45,896 17  |
| Less reinsurance, . . . . .                       | 7,700 31   |              |
| Net amount of unpaid losses, . . . . .            | <hr/>      | \$38,195 86  |
| Unearned premiums on outstanding risks, . . . . . | 243,608 86 |              |
| Reclaimable on perpetual fire policies, . . . . . | 135,273 49 |              |
| Commissions and brokerage, . . . . .              | 6,735 01   |              |
| Reinsurance disallowed, . . . . .                 | 6,016 30   |              |
| Gross liabilities, except capital, . . . . .      | <hr/>      | 429,829 52   |
| Surplus as regards policy holders, . . . . .      |            | \$605,110 99 |
| Paid-up capital, . . . . .                        |            | 300,000 00   |
| Surplus over capital, . . . . .                   |            | <hr/>        |
|   |            | \$905,110 99 |

INCOME.

|   |             |              |
|---|-------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$55,467 30 |              |
| Premiums on risks written or renewed, . . . . .                   | 368,508 47  |              |
| Total, . . . . .  | <hr/>       | \$423,975 77 |
| Premiums now in course of collection, . . . . .                   | 52,163 14   |              |
| Entire premiums collected, . . . . .                              | <hr/>       | \$371,812 63 |
| Less reinsurance and return premiums, . . . . .                   | 94,708 17   |              |
| Net cash fire premiums received, . . . . .                        | <hr/>       | \$277,104 46 |
| Interest received on mortgages, . . . . .                         |             | 11,468 07    |
| Interest and dividends received from all other sources, . . . . . |             | 28,578 90    |
| Income from rents, etc., . . . . .                                |             | 2,182 04     |
| Deposits received for perpetual fire risks, . . . . .             | \$4,485 87  |              |
| Gross cash income, . . . . .                                      | <hr/>       | \$319,333 47 |

EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .      | \$184,383 10 |              |
| Deduct salvage and reinsurance, . . . . . | 21,650 72    |              |
| Net cash paid for fire losses, . . . . .  | <hr/>        | \$162,732 38 |
| Cash dividends paid, . . . . .            |              | 21,000 00    |

|  |              |
|--|--------------|
| Cash paid for commissions and brokerage, . . . .   | \$69,834 94  |
| for salaries of officers and employees, . . . .    | 29,846 25    |
| for State and local taxes, . . . .                 | 10,405 00    |
| for incidentals, . . . .                           | 23,696 16    |
| Deposits returned on perpetual fire risks, . . . . | \$4,573 79   |
| Gross cash expenditures, . . . .                   | \$317,514 73 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . .        | \$47,411,446 00 | \$537,514 81 |
| Fire risks written during 1898, . . . .              | 39,200,526 00   | 368,508 47   |
| Total, . . . .                                       | \$86,611,972 00 | \$906,023 28 |
| Deduct risks expired and terminated, . . . .         | 37,465,048 00   | 390,640 79   |
| In force at end of year, . . . .                     | \$49,146,924 00 | \$515,382 49 |
| Deduct amount reinsured, . . . .                     | 4,473,430 00    | 46,816 03    |
| Net amount in force, . . . .                         | \$44,673,494 00 | \$468,566 46 |
| Perpetual risks in force (not incl'd above), . . . . | \$5,415,444 00  | \$148,201 75 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . .       | \$4,922,458 00 |
| Losses paid from organization of company, . . . .             | 2,971,410 00   |
| Fire losses incurred during the year, . . . .                 | 156,192 00     |
| Cash dividends declared from organization of company, . . . . | 886,597 00     |
| Dividends declared during the year (7 per cent.), . . . .     | 21,000 00      |
| Company's stock owned by directors, . . . .                   | 42,700 00      |

**"ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER,  
NEW YORK," ROCHESTER, N. Y.**

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, \$300,000.

FREDERICK COOK, *President.*

H. F. ATWOOD, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Rochester Railway bonds, . . . .                      | \$300,000 00 | \$210,000 00  |
| Georgia State bonds, . . . .                          | 25,000 00    | 30,250 00     |
| Erie R.R. bonds, . . . .                              | 10,000 00    | 9,450 00      |
| Northern Pacific R.R. bonds, . . . .                  | 10,000 00    | 10,275 00     |
| Nashville, Chattanooga & St. Louis R.R. b'ds, . . . . | 10,000 00    | 10,800 00     |
| Atch., Topeka & Santa Fé R.R. bonds, . . . .          | 10,000 00    | 10,000 00     |
| Minneapolis & St. Louis R.R. bonds, . . . .           | 10,000 00    | 10,900 00     |
| German American Bank of Rochester stock, . . . .      | 10,000 00    | 25,000 00     |
| Title and Guarantee Co. of Rochester stock, . . . .   | 10,000 00    | 10,000 00     |
|   | \$295,000 00 | \$326,675 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |           |                |
|--|-----------|----------------|
| Cash value of unencumbered real estate, . . . . .          | \$204,040 | 49             |
| Loans on mortgage of real estate (first liens*), . . . . . | 396,267   | 50             |
| Interest due or accrued thereon, . . . . .                 | 8,611     | 57             |
| Stocks and bonds, as per schedule, . . . . .               | 326,675   | 00             |
| Cash in the office of the company, . . . . .               | 649       | 54             |
| Cash deposited in bank, . . . . .                          | 94,176    | 29             |
| Interest due and accrued, . . . . .                        | 3,741     | 73             |
| Premiums in course of collection (gross), . . . . .        | 60,860    | 81             |
| Gross assets, . . . . .                                    |           | \$1,095,022 93 |
| Deduct special deposits in other States, . . . . .         |           | 30,250 00      |
| Balance, . . . . .   |           | \$1,064,772 93 |

## LIABILITIES.

|   |           |              |
|---|-----------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$458     | 20           |
| claimed and reported, . . . . .                   | 9,553     | 65           |
| disputed or resisted, . . . . .                   | 3,300     | 00           |
| Unearned premiums on outstanding risks, . . . . . | 301,714   | 20           |
| Commissions and brokerage, . . . . .              | 13,290    | 98           |
| Reinsurance disallowed, . . . . .                 | 1,318     | 78           |
| Gross liabilities, except capital, . . . . .      | \$329,635 | 81           |
| Deduct liability on special deposits, . . . . .   | 5,142     | 88           |
|   |           | 324,492 93   |
| Surplus as regards policy holders, . . . . .      |           | \$740,280 00 |
| Paid-up capital, . . . . .                        |           | 200,000 00   |
| Surplus over capital, . . . . .                   |           | \$540,280 00 |

## INCOME.

|   |           |              |
|---|-----------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$46,506  | 44           |
| Premiums on risks written or renewed, . . . . .                   | 457,231   | 49           |
| Total, . . . . .  | \$503,737 | 93           |
| Premiums now in course of collection, . . . . .                   | 60,860    | 81           |
| Entire premiums collected, . . . . .                              | \$442,877 | 12           |
| Less reinsurance and return premiums, . . . . .                   | 137,991   | 28           |
| Net cash fire premiums received, . . . . .                        |           | \$304,885 84 |
| Interest received on mortgages, . . . . .                         |           | 18,917 39    |
| Interest and dividends received from all other sources, . . . . . |           | 14,580 69    |
| Income from rents, etc., . . . . .                                |           | 10,661 27    |
| Gross cash income, . . . . .                                      |           | \$349,045 19 |

\* Value of lands mortgaged, . . . . . \$447,640 00  
Value of buildings thereon, . . . . . 530,060 00  
Amount of insurance held as collateral, . . . . . 374,425 00



**EXPENDITURES.**

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$177,620 50 |              |
| Deduct salvage and reinsurance, . . . .            | 31,847 81    |              |
| Net cash paid for fire losses, . . . . .           |              | \$145,772 69 |
| Cash dividends paid, . . . . .                     |              | 20,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 57,046 60    |
| for salaries of officers and employees, . . . .    |              | 32,845 73    |
| for State and local taxes, . . . . .               |              | 16,363 32    |
| for incidentals, . . . . .                         |              | 36,297 86    |
| Gross cash expenditures, . . . . .                 |              | \$308,326 20 |

**RISKS AND PREMIUMS.**

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . | \$58,696,263 00  | \$593,852 80   |
| Fire risks written during 1898, . . . . .     | 45,545,898 00    | 457,231 49     |
| Total, . . . . .                              | \$104,242,161 00 | \$1,051,084 29 |
| Deduct risks expired and terminated, . . . .  | 44,015,547 00    | 459,432 21     |
| In force at end of year, . . . . .            | \$60,226,614 00  | \$591,652 08   |
| Deduct amount reinsured, . . . . .            | 1,843,266 00     | 19,925 39      |
| Net amount in force, . . . . .                | \$58,383,348 00  | \$571,726 69   |

**MISCELLANEOUS.**

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . .   | \$8,515,260 00 |
| Losses paid from organization of company, . . . . .       | 4,783,906 00   |
| Fire losses incurred during the year, . . . . .           | 129,675 00     |
| Cash dividends declared from organization of company, . . | 459,000 00     |
| Dividends declared during the year (10 per cent.), . . .  | 20,000 00      |
| Company's stock owned by directors, . . . . .             | 37,013 00      |

**"ROCKFORD INSURANCE COMPANY," ROCKFORD, ILL.**

[Incorporated Dec. 22, 1886. Commenced business Jan. 1, 1897.]

PAID-UP CAPITAL, \$200,000.

JOHN LAKE, *President.*CHARLES E. SHELDON, *Secretary.***DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Forest City Elec. L't & P'r Co., R'kf'd, Ill., b'ds, . . . . | \$5,000 00 | \$5,000 00    |
| Marshalltown, Iowa, school bonds, . . . . .                  | 13,000 00  | 13,530 00     |
| Burlington, Iowa, school bonds, . . . . .                    | 3,000 00   | 3,075 00      |
| Mason City, Iowa, school bonds, . . . . .                    | 1,000 00   | 1,022 50      |
| Dickinson County, Iowa, school bonds, . . . . .              | 1,000 00   | 1,010 00      |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| East Rockford, Ill., Mantel Co. bonds, . . .     | \$6,000 00          | \$6,000 00          |
| Iroquois County, Ill., bridge bonds, . . .       | 2,000 00            | 2,036 00            |
| Canton, Ill., school bonds, . . .                | 1,000 00            | 1,090 00            |
| Owen County, Ind., pike road bonds, . . .        | 5,525 00            | 5,758 15            |
| Audubon, Iowa, school bonds, . . .               | 8,000 00            | 8,520 00            |
| Oakdale, Iowa, school district bonds, . . .      | 5,000 00            | 5,325 00            |
| Monmouth, Ill., water works bonds, . . .         | 4,000 00            | 4,260 00            |
| Northwood, Iowa, water works bonds, . . .        | 3,000 00            | 3,135 00            |
| Pulaski County, Ind., funding bonds, . . .       | 10,000 00           | 11,000 00           |
| City of Du Quoin, Ill., water works bonds, . . . | 5,000 00            | 5,443 20            |
| Iowa City, Iowa, funding bonds, . . .            | 12,000 00           | 12,360 00           |
| United States bonds, . . .                       | 25,000 00           | 32,250 00           |
| Van Buren County, Iowa, funding bonds, . . .     | 5,000 00            | 5,200 00            |
| Fort Dodge, Iowa, school bonds, . . .            | 5,000 00            | 5,200 00            |
| Shenandoah, Iowa, refunding bonds, . . .         | 5,000 00            | 5,175 00            |
| Webster City, Iowa, school bonds, . . .          | 5,000 00            | 5,100 00            |
| Blue Earth, Minn., refunding bonds, . . .        | 5,000 00            | 5,000 00            |
| Oregon, Ill., refunding bonds, . . .             | 10,000 00           | 10,515 00           |
| C., R. I. & P. R.R. Co. bonds, . . .             | 15,000 00           | 16,012 50           |
| I. C. R.R. Co. bonds, . . .                      | 10,000 00           | 9,500 00            |
| Knoxville, Iowa, water works bonds, . . .        | 5,000 00            | 5,425 00            |
| Vermilion County, Ill., school bonds, . . .      | 10,000 00           | 11,290 00           |
| 70 shares Third National Bank, Rockford, Ill.,   | 7,000 00            | 12,250 00           |
| 23 " Rockford Chair & Furniture Co., . . .       | 2,300 00            | 2,875 00            |
| 33 " Central Furniture Co., Rockford, Ill.,      | 3,300 00            | 3,465 00            |
| 35 " People's Bank, Rockford, Ill., . . .        | 3,500 00            | 4,480 00            |
| East Rockford, Ill., Mantel Co. stock, . . .     | 450 00              | 450 00              |
|  | <b>\$201,075 00</b> | <b>\$222,742 35</b> |

Securities held as collateral for cash loans : —

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 34 shares Central Furniture Co., Rockford, Ill.,  | \$3,570 00    | \$3,500 00      |
| 41 " Rockford Chair & Furniture Co., . . .        | 5,125 00      |                 |
| 63 " Rockford Chair & Furniture Co., . . .        | 7,875 00      | 6,000 00        |
| 60 " Rockford City Street Railway Co., . . .      | 375 00        | 4,985 36        |
| 5 " Rockford Opera House Asso'n, . . .            | 500 00        |                 |
| Mortgages on real estate, . . .                   | 5,875 00      |                 |
| 50 shares People's Bank, Rockford, . . .          | 6,400 00      | 6,000 00        |
| 5 " Rockford Opera House Asso'n, . . .            | 500 00        |                 |
| Real estate mortgages, . . .                      | 7,500 00      | 2,700 00        |
| 25 shares Forest City Ins. Co., Rockford, Ill., . | 10,000 00     | 10,000 00       |
| 32 " Rockford National Bank, . . .                | 5,600 00      |                 |
| 22 " Rockford Silver Plate Co., . . .             | 2,750 00      | 4,140 00        |
| 5 " Rockford Air Brush Mfg. Co., . . .            | 250 00        |                 |
| 12 " Skandia Furniture Co., . . .                 | 1,300 00      |                 |
| Graham Cotton Mills bonds, . . .                  | 5,000 00      | 3,950 00        |
| Mortgage note, . . .                              | 3,600 00      | 2,500 00        |
| 6 shares Skandia Furniture Co., . . .             | 600 00        | 200 00          |
| 43 " Rockford Chair & Furniture Co., . . .        | 5,375 00      | 1,650 00        |

|  | Market Value.       | Loaned Thereon.     |
|--|---------------------|---------------------|
| 12 shares Skandia Furniture Co., . . . .                             | \$1,200 00          |                     |
| 5 " West End Furniture Co., . . . .                                  | 375 00              |                     |
| 4 " Posten Pub. & Printing Co., . . . .                              | 400 00              | \$1,684 05          |
| 1 " Rockford Manufacturing Co., . . . .                              | 50 00               |                     |
| 5 " Mechanics' Furniture Co., . . . .                                | 500 00              |                     |
| 14 " Rockford Standard Furniture Co., . .                            | 1,400 00            | 400 00              |
| 14 " Rockford Skandia Furniture Co., . .                             | 1,400 00            | 700 00              |
| 35 <sup>1</sup> / <sub>8</sub> " American Dist. Teleg'h Co., Omaha,  | 1,755 00            | 1,618 58            |
| Rockford Watch Co. bonds, . . . .                                    | 15,000 00           | 7,900 00            |
| 10 shares Third National Bank, Rockford, .                           | 1,750 00            | 2,500 00            |
| 19 <sup>11</sup> / <sub>100</sub> " Holland, Ferguson & Co., . . . . | 966 50              |                     |
| 40 " Forest City Insurance Co., . . . .                              | 16,000 00           | 4,500 00            |
| 200 " Rockford Mitten & Hosiery Co., . .                             | 25,200 00           | 10,000 00           |
| 65 " Rockford Mitten & Hosiery Co., . .                              | 8,190 00            | 5,000 00            |
| 18 " C. & N. W. Railway Co., . . . .                                 | 2,431 00            |                     |
| 240 " East Rockford Mantel Co., . . . .                              | 24,000 00           | 7,000 00            |
| 40 " Rockford Silver Plate Co., . . . .                              | 5,000 00            | 7,700 00            |
| 30 " Central Union Telephone Co., . . .                              | 8,000 00            |                     |
| Mortgage note, . . . .   | 2,696 34            |                     |
| Master's certificates of sale, . . . .                               | 11,458 30           | 8,900 00            |
|  | <u>\$194,867 14</u> | <u>\$103,527 99</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |                       |
|--|-------------|-----------------------|
| Cash value of unencumbered real estate, . .      | \$54,067 67 |                       |
| Loans on mortgage of real estate (first liens*), | 577,070 46  |                       |
| Interest due or accrued thereon, . . . .         | 15,126 48   |                       |
| Stocks and bonds, as per schedule, . . . .       | 222,742 35  |                       |
| Loans on collateral security, as per schedule, . | 103,527 99  |                       |
| Cash in the office of the company, . . . .       | 2,699 78    |                       |
| Cash deposited in bank, . . . .                  | 95,297 87   |                       |
| Interest due and accrued, . . . .                | 9,411 30    |                       |
| Premiums in course of collection (gross), . .    | 130,070 71  |                       |
| Notes taken for fire and tornado risks, . . .    | 92,864 98   |                       |
| Rents due and accrued, . . . .                   | 451 47      |                       |
| Reinsurance due on losses paid, . . . .          | 13,698 83   |                       |
| Prem's more than three mos. due, \$25,801 03     |             |                       |
| Gross assets, . . . .                            |             | <u>\$1,317,029 89</u> |

## LIABILITIES.

|                                      |                    |
|--------------------------------------|--------------------|
| Losses adjusted, unpaid, . . . .     | \$23,485 35        |
| claimed and reported, . . . .        | 45,988 79          |
| disputed or resisted, . . . .        | 3,400 00           |
| Total amount of losses, . . . .      | <u>\$72,874 14</u> |
| Less reinsurance, . . . .            | 19,043 63          |
| Net amount of unpaid losses, . . . . | <u>\$53,830 51</u> |

\* Value of lands mortgaged, . . . . \$1,267,901 00  
Value of buildings thereon, . . . . 261,540 00  
Amount of insurance held as collateral, . . . . 173,037 00

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . . . . | \$847,339 19 |              |
| State and local taxes, . . . . .                  | 3,238 96     |              |
| Commissions and brokerage, . . . . .              | 28,709 35    |              |
| Reinsurance, . . . . .                            | 15,703 95    |              |
| Reinsurance disallowed, . . . . .                 | 21,311 32    |              |
| Gross liabilities, except capital, . . . . .      |              | \$970,133 28 |
| Surplus as regards policy holders, . . . . .      |              | \$346,896 61 |
| Paid-up capital, . . . . .                        |              | 200,000 00   |
| Surplus over capital, . . . . .                   |              | \$146,896 61 |

## INCOME.

|   |                |              |
|---|----------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$248,246 14   |              |
| Same not collected, . . . . .                                     | 9,405 04       |              |
| Net collected, . . . . .  | \$238,841 10   |              |
| Premiums on risks written or renewed, . . . . .                   | 974,114 59     |              |
| Total, . . . . .  | \$1,212,955 69 |              |
| Premiums now in course of collection, . . . . .                   | 239,331 68     |              |
| Entire premiums collected, . . . . .                              | \$973,624 01   |              |
| Less reinsurance and return premiums, . . . . .                   | 263,889 69     |              |
| Net cash fire premiums received, . . . . .                        |                | \$709,734 32 |
| Interest received on mortgages, . . . . .                         |                | 32,813 55    |
| Interest and dividends received from all other sources, . . . . . |                | 13,750 20    |
| Income from rents, etc., . . . . .                                |                | 1,433 08     |
| Gross cash income, . . . . .                                      |                | \$757,731 15 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$384,340 22 |              |
| Deduct salvage and reinsurance, . . . . .          | 79,418 70    |              |
| Net cash paid for fire losses, . . . . .           |              | \$304,921 52 |
| Cash dividends paid, . . . . .                     |              | 40,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 154,454 05   |
| for salaries of officers and employees, . . . . .  |              | 73,900 19    |
| for State and local taxes, . . . . .               |              | 15,503 46    |
| for incidentals, . . . . .                         |              | 33,984 80    |
| Gross cash expenditures, . . . . .                 |              | \$622,764 02 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$136,734,989 00 | \$1,770,413 80 |
| Fire risks written during 1898, . . . . .       | 81,098,437 00    | 974,114 59     |
| Total, . . . . .                                | \$217,833,426 00 | \$2,744,528 39 |
| Deduct risks expired and terminated, . . . . .  | 67,421,645 00    | 849,568 01     |
| In force at end of year, . . . . .              | \$150,411,781 00 | \$1,894,960 38 |
| Deduct amount reinsured, . . . . .              | 26,742,563 00    | 385,148 79     |
| Net amount in force, . . . . .                  | \$123,669,218 00 | \$1,509,811 59 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .     | \$10,711,619 00 |
| Losses paid from organization of company, . . .           | 3,590,953 00    |
| Fire and tornado losses incurred during the year, . . .   | 322,177 00      |
| Cash dividends declared from organization of company, . . | 991,600 00      |
| Dividends declared during the year (20 per cent.), . . .  | 40,000 00       |
| Company's stock owned by directors, . . .                 | 75,600 00       |

**"SECURITY INSURANCE COMPANY OF NEW HAVEN," NEW HAVEN, CONN.**

[Incorporated April, 1841. Commenced business April, 1841.]

PAID-UP CAPITAL, \$200,000.

CHAS. S. LEEDE, *President.*

H. MASON, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Tradesmen's Nat'l Bank (New Haven) stock, . . .    | \$16,000 00 | \$23,200 00   |
| Second National Bank (New Haven) stock, . . .      | 11,700 00   | 20,475 00     |
| Merchants' Nat'l Bank (New Haven) stock, . . .     | 20,000 00   | 20,400 00     |
| Yale National Bank (New Haven) stock, . . .        | 20,000 00   | 24,200 00     |
| New Haven Nat'l Bank (New Haven) stock, . . .      | 21,000 00   | 36,960 00     |
| New Haven County Nat'l B'k (N. H.) stock, . . .    | 18,830 00   | 30,128 00     |
| First National Bank (New Haven) stock, . . .       | 13,300 00   | 19,950 00     |
| American Exchange Nat'l Bank (N. Y.) stock, . . .  | 10,000 00   | 17,300 00     |
| Western National Bank (N. Y.) stock, . . .         | 7,500 00    | 12,375 00     |
| Southern New England Telephone Co. stock, . . .    | 20,000 00   | 24,400 00     |
| New York Steam Power Co. stock, . . .              | 2,500 00    | 1,543 33      |
| Chic., Rock Island & Pacific R.R. stock, . . .     | 12,100 00   | 13,794 00     |
| Cleve., Cincinnati, Chic. & St. Louis R'y Co., . . | 10,000 00   | 9,600 00      |
| Illinois Central R.R. stock, . . .                 | 10,000 00   | 11,500 00     |
| Delaware & Hudson Canal Co. stock, . . .           | 10,000 00   | 10,600 00     |
| Cleveland & Pittsburgh R.R. stock, . . .           | 10,000 00   | 17,500 00     |
| Fair Haven & Westville R.R. stock, . . .           | 5,000 00    | 7,000 00      |
| Newark (N. J.) Consolidated Gas Co. bonds, . . .   | 10,000 00   | 10,500 00     |
| Macon (Ga.) Gas Light & Water Co. bonds, . . .     | 20,000 00   | 17,500 00     |
| Minneapolis & St. Louis R.R. bonds, . . .          | 4,000 00    | 5,000 00      |
| New York & New England R.R. bonds, . . .           | 10,000 00   | 12,000 00     |
| Columbus & Hocking Coal & Iron Co. bonds, . . .    | 10,000 00   | 6,000 00      |
| Southern R'y bonds, . . .                          | 10,000 00   | 10,600 00     |
| Central R.R. of Georgia bonds, . . .               | 5,000 00    | 1,480 00      |
| Southern New England Telephone Co. bonds, . . .    | 6,000 00    | 6,240 00      |
| Meriden (Conn.) Horse R.R. Co. bonds, . . .        | 12,000 00   | 12,840 00     |
| Lynn (Mass.) Belt Line Street R'y Co. bonds, . . . | 3,500 00    | 3,875 00      |
| Danbury & Bethel (Conn.) Horse R'y Co. b'ds, . . . | 7,000 00    | 7,350 00      |
| Bridgeport (Conn.) Traction Co. bonds, . . .       | 10,000 00   | 10,400 00     |
| New Haven Street R'y Co. bonds, . . .              | 5,000 00    | 5,450 00      |
| N. H., West Haven & Winc. Ave. R.R. bonds, . . .   | 1,000 00    | 1,090 00      |

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| Waterbury (Conn.) Traction Co. bonds, . . . . . | \$10,000 00  | \$10,600 00   |
| City of Indianapolis bonds, . . . . .           | 4,800 00     | 4,944 00      |
| City of Omaha bonds, . . . . .                  | 10,000 00    | 10,800 00     |
|   | <hr/>        | <hr/>         |
|   | \$356,230 00 | \$437,294 38  |

## Securities held as collateral for cash loans:—

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Southern New England Telephone Co. stock, . . . . .      | \$12,566 00   | \$6,000 00      |
| City Bank of New Haven stock, . . . . .                  | 4,125 00      | 5,000 00        |
| Mechanics' Bank of New Haven stock, . . . . .            | 396 00        |                 |
| New Haven Water Co. stock, . . . . .                     | 1,620 00      |                 |
| Mercantile Safe Deposit Co., New Haven, stock, . . . . . | 650 00        |                 |
|  | <hr/>         | <hr/>           |
|  | \$19,357 00   | \$11,000 00     |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$89,200 00 |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 219,888 78  |              |
| Interest due or accrued thereon, . . . . .                 | 1,601 36    |              |
| Stocks and bonds, as per schedule, . . . . .               | 437,294 38  |              |
| Loans on collateral security, as per schedule, . . . . .   | 11,000 00   |              |
| Cash in the office of the company, . . . . .               | 197 20      |              |
| Cash deposited in bank, . . . . .                          | 48,427 42   |              |
| Interest due and accrued, . . . . .                        | 1,350 98    |              |
| Premiums in course of collection (gross), . . . . .        | 91,304 30   |              |
| Notes taken for marine and inland risks, . . . . .         | 4,364 20    |              |
| Rents due and accrued, . . . . .                           | 64 17       |              |
| Gross assets, . . . . .                                    | <hr/>       | \$904,692 74 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$17,193 04 |              |
| claimed and reported, . . . . .                   | 45,916 39   |              |
| disputed or resisted, . . . . .                   | 2,631 77    |              |
|   | <hr/>       |              |
| Total amount of losses, . . . . .                 | \$65,741 20 |              |
| Less reinsurance, . . . . .                       | 12,644 20   |              |
|   | <hr/>       |              |
| Net amount of unpaid losses, . . . . .            | \$53,097 00 |              |
| Unearned premiums on outstanding risks, . . . . . | 385,272 96  |              |
| Commissions and brokerage, . . . . .              | 21,227 33   |              |
| Reinsurance, . . . . .                            | 3,925 87    |              |
| Reinsurance disallowed, . . . . .                 | 18 33       |              |
| Gross liabilities, except capital, . . . . .      | <hr/>       | 463,541 49   |
| Surplus as regards policy holders, . . . . .      |             | \$441,151 25 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                   |             | \$241,151 25 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$285,755 00 |
| Value of buildings thereon, . . . . .             | 237,000 00   |
| Amount of insurance held as collateral, . . . . . | 166,750 00   |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$72,762 02         |                     |
| Same not collected, . . . . .                                     | 178 73              |                     |
| Net collected, . . . . .  | <u>\$72,583 29</u>  |                     |
| Premiums on risks written or renewed, . . . . .                   | 616,868 63          |                     |
| Total, . . . . .  | <u>\$689,451 92</u> |                     |
| Premiums now in course of collection, . . . . .                   | 85,978 30           |                     |
| Entire premiums collected, . . . . .                              | <u>\$603,473 62</u> |                     |
| Less reinsurance and return premiums, . . . . .                   | 159,539 81          |                     |
| Net cash fire premiums received, . . . . .                        |                     | \$443,933 81        |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$3,087 06          |                     |
| Premiums on risks written or renewed, . . . . .                   | 62,436 18           |                     |
| Total, . . . . .  | <u>\$65,473 24</u>  |                     |
| Premiums now in course of collection, . . . . .                   | 5,326 00            |                     |
| Entire premiums collected, . . . . .                              | <u>\$60,147 24</u>  |                     |
| Less reinsurance and return premiums, . . . . .                   | 13,052 42           |                     |
| Net cash marine premiums received, . . . . .                      |                     | 47,094 82           |
| Interest received on mortgages, . . . . .                         |                     | 10,023 94           |
| Interest and dividends received from all other sources, . . . . . |                     | 23,005 92           |
| Income from rents, etc., . . . . .                                |                     | <u>1,648 64</u>     |
| Gross cash income, . . . . .                                      |                     | <u>\$525,707 13</u> |

## EXPENDITURES.

|   |              |                     |
|---|--------------|---------------------|
| Cash paid for fire losses, . . . . .                  | \$288,342 85 |                     |
| Deduct salvage and reinsurance, . . . . .             | 28,852 28    |                     |
| Net cash paid for fire losses, . . . . .              |              | \$259,490 57        |
| Cash paid for marine and inland losses, . . . . .     | \$50,819 15  |                     |
| Deduct salvage and reinsurance, . . . . .             | 19,658 92    |                     |
| Net cash paid for marine and inland losses, . . . . . |              | 31,160 23           |
| Cash dividends paid, . . . . .                        |              | 16,000 00           |
| Cash paid for commissions and brokerage, . . . . .    |              | 119,833 07          |
| for salaries of officers and employees, . . . . .     |              | 62,684 14           |
| for State and local taxes, . . . . .                  |              | <u>8,118 63</u>     |
| Gross cash expenditures, . . . . .                    |              | <u>\$497,286 64</u> |

## RISKS AND PREMIUMS.

|   |                         | Premiums.             |
|---|-------------------------|-----------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$80,886,576 00         | \$756,262 48          |
| Fire risks written during 1898, . . . . .       | 62,057,565 00           | 616,868 63            |
| Total, . . . . .                                | <u>\$142,944,141 00</u> | <u>\$1,373,131 11</u> |
| Deduct risks expired and terminated, . . . . .  | 62,143,589 00           | 599,664 96            |
| In force at end of year, . . . . .              | <u>\$80,800,552 00</u>  | <u>\$773,466 15</u>   |
| Deduct amount reinsured, . . . . .              | 5,979,226 00            | 72,118 41             |
| Net amount in force, . . . . .                  | <u>\$74,821,326 00</u>  | <u>\$701,347 74</u>   |

|   |                | Premiums.   |
|---|----------------|-------------|
| Marine risks outstanding Dec. 31, 1897, . . . | \$584,560 00   | \$25,174 82 |
| Marine risks written during 1898, . . .       | 3,902,477 00   | 62,436 18   |
| Total, . . . . .                              | \$4,487,037 00 | \$87,611 00 |
| Deduct risks expired and terminated, . . .    | 3,908,217 00   | 59,942 52   |
| In force at end of year, . . . . .            | \$578,820 00   | \$27,668 48 |
| Deduct amount reinsured, . . . . .            | 141,747 00     | 3,940 08    |
| Net amount in force, . . . . .                | \$437,073 00   | \$23,728 40 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .       | \$10,455,812 00 |
| Losses paid from organization of company, . . .             | 6,974,415 00    |
| Fire losses incurred during the year, . . .                 | 255,238 00      |
| Marine and inland losses incurred during the year, . . .    | 43,172 00       |
| Cash dividends declared from organization of company, . . . | 468,281 00      |
| Dividends declared during the year (8 per cent.), . . .     | 16,000 00       |
| Company's stock owned by directors, . . .                   | 60,600 00       |

**"SOUTHERN INSURANCE COMPANY OF NEW ORLEANS," NEW ORLEANS, LA.**

[Incorporated October, 1882. Commenced business November, 1882.]

PAID-UP CAPITAL, \$300,000.

**ERNEST MILTENBERGER, President.**

**SCOTT McGEHEE, Secretary.**

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| City of New Orleans bonds, . . . . .    | \$179,420 00 | \$316,125 20  |
| State of Louisiana bonds, . . . . .     | 88,500 00    | 90,180 00     |
| 1 share French Opera Association, . . . | 250 00       | 50 00         |
| 1 " Louisiana Sugar Exchange, . . .     | 100 00       | 75 00         |
| 25 shares New Orleans Warehouse, . . .  | 2,500 00     | 250 00        |
|   | \$265,770 00 | \$406,680 20  |

## Securities held as collateral for cash loans: —

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| New Orleans city bonds, . . . . .                 | \$261 60      | \$240 00        |
| United States bonds, . . . . .                    | 1,275 00      | 1,200 00        |
| 14 shares People's Bank, New Orleans, . . .       | 644 00        | 500 00          |
| Morgan's La. & Texas R.R. & S.S. Co. bonds, . . . | 2,760 00      | 2,400 00        |
| 50 shares Metropolitan Bank, New Orleans, . . .   | 6,550 00      | 4,000 00        |
| 4 " N. O. City & Lake R.R., . . .                 | 320 00        | 75 00           |
| 5 " Union National Bank, New Orleans, . . .       | 410 00        | 300 00          |
| Atchafalaya Levee District bonds, . . . . .       | 3,150 00      | 3,000 00        |
|   | \$15,370 60   | \$11,715 00     |



## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |                     |
|--|-------------|---------------------|
| Cash value of unencumbered real estate, . . . . .        | \$35,000 00 |                     |
| Stocks and bonds, as per schedule, . . . . .             | 406,680 20  |                     |
| Loans on collateral security, as per schedule, . . . . . | 11,715 00   |                     |
| Cash in the office of the company, . . . . .             | 4,617 71    |                     |
| Cash deposited in bank, . . . . .                        | 69,224 10   |                     |
| Premiums in course of collection (gross), . . . . .      | 61,972 95   |                     |
| Gross assets, . . . . .                                  |             | <u>\$589,209 96</u> |

## LIABILITIES.

|   |                    |                     |
|---|--------------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$17,392 57        |                     |
| claimed and reported, . . . . .                   | 11,617 50          |                     |
| disputed or resisted, . . . . .                   | 2,458 75           |                     |
| Total amount of losses, . . . . .                 | <u>\$31,468 82</u> |                     |
| Less reinsurance, . . . . .                       | 3,278 08           |                     |
| Net amount of unpaid losses, . . . . .            | \$28,190 74        |                     |
| Unearned premiums on outstanding risks, . . . . . | 182,285 25         |                     |
| Dividends to stockholders unpaid, . . . . .       | 486 00             |                     |
| Reinsurance, . . . . .                            | 2,287 09           |                     |
| Reinsurance disallowed, . . . . .                 | 3,144 18           |                     |
| Gross liabilities, except capital, . . . . .      |                    | <u>\$216,243 26</u> |
| Surplus as regards policy holders, . . . . .      |                    | \$372,966 70        |
| Paid-up capital, . . . . .                        |                    | <u>300,000 00</u>   |
| Surplus over capital, . . . . .                   |                    | <u>\$72,966 70</u>  |

## INCOME.

|  |                     |                     |
|--|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1898, . . . . . | \$59,420 28         |                     |
| Same not collected, . . . . .                      | 348 02              |                     |
| Net collected, . . . . .                           | <u>\$59,072 26</u>  |                     |
| Premiums on risks written or renewed, . . . . .    | 402,092 38          |                     |
| Total, . . . . .                                   | <u>\$461,164 64</u> |                     |
| Premiums now in course of collection, . . . . .    | 61,972 95           |                     |
| Entire premiums collected, . . . . .               | \$399,191 69        |                     |
| Less reinsurance and return premiums, . . . . .    | 91,174 87           |                     |
| Net cash fire premiums received, . . . . .         |                     | <u>\$308,016 82</u> |
| Premiums on risks written or renewed, . . . . .    | \$9,635 95          |                     |
| Less reinsurance and return premiums, . . . . .    | 285 72              |                     |
| Net cash marine premiums received, . . . . .       |                     | <u>9,350 23</u>     |

|   |           |
|---|-----------|
| Interest received on mortgages, . . . . .                         | \$108 67  |
| Interest and dividends received from all other sources, . . . . . | 10,278 11 |
| Profit on securities, . . . . .                                   | 29,334 45 |

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Gross cash income, . . . . . \$357,088 28

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .                  | \$200,488 64 |              |
| Deduct salvage and reinsurance, . . . . .             | 10,234 85    |              |
| Net cash paid for fire losses, . . . . .              |              | \$190,253 79 |
| Net cash paid for marine and inland losses, . . . . . |              | 1,845 49     |
| Cash dividends paid, . . . . .                        |              | 24,844 00    |
| Cash paid for commissions and brokerage, . . . . .    |              | 64,009 95    |
| for salaries of officers and employees, . . . . .     |              | 27,571 75    |
| for State and local taxes, . . . . .                  |              | 14,844 25    |
| for incidentals, . . . . .                            |              | 19,031 74    |

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Gross cash expenditures, . . . . . \$341,900 97

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$17,658,201 00 | \$314,859 58 |
| Fire risks written during 1898, . . . . .       | 25,316,546 00   | 402,092 38   |
| Total, . . . . .                                | \$42,974,747 00 | \$716,951 91 |
| Deduct risks expired and terminated, . . . . .  | 22,913,634 00   | 360,177 76   |
| In force at end of year, . . . . .              | \$20,061,113 00 | \$356,774 15 |
| Deduct amount reinsured, . . . . .              | 619,327 00      | 9,415 72     |
| Net amount in force, . . . . .                  | \$19,441,786 00 | \$347,358 43 |
| Marine risks written during 1898, . . . . .     | \$2,474,525 00  | \$9,635 95   |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$6,490,107 00 |
| Losses paid from organization of company, . . . . .             | 2,924,642 00   |
| Fire losses incurred during the year, . . . . .                 | 193,155 00     |
| Marine and inland losses incurred during the year, . . . . .    | 1,845 00       |
| Cash dividends declared from organization of company, . . . . . | 337,215 00     |
| Dividends declared during the year (8 per cent.), . . . . .     | 24,000 00      |
| Company's stock owned by directors, . . . . .                   | 88,200 00      |

**"SPRING GARDEN INSURANCE COMPANY," PHILADELPHIA, PA.**

[Incorporated April 15, 1835. Commenced business Aug. 20, 1835.]

PAID-UP CAPITAL, \$400,000.

CHAS. ROBERTS, *President.*

CLARENCE E. PORTER, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Allegheny Valley R.R. bonds, . . . .                   | \$20,000 00 | \$26,000 00   |
| Baltimore Traction bonds, . . . .                      | 20,000 00   | 20,000 00     |
| Bells Gap R.R. bonds, . . . .                          | 20,000 00   | 22,650 00     |
| Buffalo Railway bonds, . . . .                         | 5,000 00    | 5,500 00      |
| Cambria Iron Co., Penn., bonds, . . . .                | 15,000 00   | 16,200 00     |
| Camden & Atlantic R.R. bonds, . . . .                  | 10,000 00   | 11,800 00     |
| Camden, N. J., Horse Railroad bonds, . . . .           | 15,000 00   | 15,750 00     |
| Chicago & Western Indiana R.R. bonds, . . . .          | 15,000 00   | 17,850 00     |
| Clearfield & Jefferson R.R. bonds, . . . .             | 20,000 00   | 22,400 00     |
| Central R.R. of New Jersey bonds, . . . .              | 30,000 00   | 34,050 00     |
| Cleve., Columbus, Cin. & Indiana R.R. bonds, . . . .   | 10,000 00   | 13,275 00     |
| Cleveland Electric Railway bonds, . . . .              | 5,000 00    | 5,275 00      |
| Easton & Amboy R.R. bonds, . . . .                     | 10,000 00   | 10,850 00     |
| Edison Electric gold trust certificates, . . . .       | 25,000 00   | 27,500 00     |
| Electric & People's Traction certificates, . . . .     | 30,000 00   | 29,100 00     |
| Equitable Illuminating Gas Light Co. bonds, . . . .    | 25,000 00   | 27,500 00     |
| International Navigation Co. of N. J. bonds, . . . .   | 25,000 00   | 27,000 00     |
| Jacksonville & St. Louis Railway bonds, . . . .        | 5,000 00    | 4,250 00      |
| Jacksonville Southeastern R'y bonds, . . . .           | 7,000 00    | 7,000 00      |
| Jacksonville, Tampa & Key West R.R. bonds, . . . .     | 10,000 00   | 6,000 00      |
| Lehigh Coal and Navigation Co. bonds, . . . .          | 20,000 00   | 25,000 00     |
| Lehigh Valley Coal Co. bonds, . . . .                  | 15,000 00   | 14,400 00     |
| Lehigh Valley R.R. bonds, . . . .                      | 20,000 00   | 24,000 00     |
| Lehigh Valley Railway of New York bonds, . . . .       | 5,000 00    | 5,200 00      |
| Mortgage Trust Co. of Pennsylvania bonds, . . . .      | 25,000 00   | 18,250 00     |
| New York & Long Branch R.R. bonds, . . . .             | 10,000 00   | 11,400 00     |
| Northern Pacific R.R. and Land Grant bonds, . . . .    | 26,000 00   | 26,715 00     |
| Pennsylvania & Northwestern R.R. bonds, . . . .        | 25,000 00   | 24,000 00     |
| Pennsylvania Steel Co. bonds, . . . .                  | 10,000 00   | 10,000 00     |
| People's Passenger R'y bonds, . . . .                  | 30,000 00   | 33,100 00     |
| Philadelphia & Reading R.R. bonds, . . . .             | 115,000 00  | 125,437 00    |
| Phila., Reading & New England R.R. bonds, . . . .      | 30,000 00   | 20,100 00     |
| Pitts., Cincinnati & St. Louis R.R. bonds, . . . .     | 30,000 00   | 32,400 00     |
| Sanitary District of Chicago bonds, . . . .            | 10,000 00   | 11,500 00     |
| Schuylkill River East Side R.R. bonds, . . . .         | 10,000 00   | 11,200 00     |
| Steubenville & Indiana R.R. bonds, . . . .             | 5,000 00    | 5,650 00      |
| St. Louis Merchants' Bridge Terminal R'y, . . . .      | 10,000 00   | 10,700 00     |
| Sunbury, Hazleton & Wilkesbarre R'y bonds, . . . .     | 10,000 00   | 10,800 00     |
| United Gas Improvement Co bonds, . . . .               | 10,000 00   | 10,600 00     |
| Wilmington & Northern R.R. bonds, . . . .              | 25,000 00   | 26,250 00     |
| Philadelphia Electric gold trust certificates, . . . . | 25,000 00   | 25,500 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| 700 shares Cambria Iron Co., . . . . .    | \$35,000 00         | \$29,925 00         |
| 41 " Fourth St. Nat'l Bank of Phila., . . | 4,100 00            | 6,150 00            |
| 200 " Penn. National Bank of Phila., . .  | 10,000 00           | 16,600 00           |
| 200 " Philadelphia Traction Co., . . . .  | 10,000 00           | 18,950 00           |
| 200 " United Gas Improvement Co., . . .   | 10,000 00           | 25,600 00           |
|   | <u>\$857,100 00</u> | <u>\$929,377 00</u> |

Securities held as collateral for cash loans:—

|  | Market Value.      | Loaned Thereon.    |
|--|--------------------|--------------------|
| Northern Central R'y Co. bonds, . . . .    | \$7,050 00         | \$5,000 00         |
| 200 shares Welsbach Commercial stock, . .  | 12,600 00          | 12,000 00          |
| 100 " Philadelphia Traction Co. stock, . . | 9,475 00           |                    |
| Mortgages assigned, . . . . .              | 56,500 00          | 46,600 00          |
|  | <u>\$85,625 00</u> | <u>\$63,600 00</u> |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |                       |
|--|-----------------------|
| Cash value of unencumbered real estate, . .      | \$276,800 00          |
| Loans on mortgage of real estate (first liens*), | 139,400 00            |
| Interest due or accrued thereon, . . . .         | 2,114 00              |
| Stocks and bonds, as per schedule, . . . .       | 929,377 00            |
| Loans on collateral security, as per schedule, . | 63,600 00             |
| Cash in the office of the company, . . . .       | 8,409 56              |
| Cash deposited in bank, . . . . .                | 81,762 52             |
| Interest due and accrued, . . . . .              | 1,864 00              |
| Premiums in course of collection (gross), . .    | 121,710 29            |
| Notes taken for fire risks, . . . . .            | 1,000 00              |
| Reclaimable on perpetual deposits, . . . .       | 225 00                |
| Rents due and accrued, . . . . .                 | 456 75                |
| Reinsurance due on losses paid, . . . . .        | 884 67                |
| Prem's more than three mos. due, . \$4,580 94    |                       |
| Gross assets, . . . . .                          | <u>\$1,577,103 79</u> |

LIABILITIES.

|   |                    |
|---|--------------------|
| Losses adjusted, unpaid, . . . . .            | \$1,069 40         |
| claimed and reported, . . . . .               | 71,596 21          |
| disputed or resisted, . . . . .               | 9,150 00           |
| Total amount of losses, . . . . .             | <u>\$81,815 61</u> |
| Less reinsurance, . . . . .                   | 20,702 55          |
| Net amount of unpaid losses, . . . . .        | <u>\$61,113 06</u> |
| Unearned premiums on outstanding risks, . .   | 499,722 78         |
| Reclaimable on perpetual fire policies, . . . | 399,340 33         |
| Due and accrued for rent, salaries, etc., . . | 2,817 76           |
| State and local taxes, . . . . .              | 4,846 77           |
| Commissions and brokerage, . . . . .          | 12,581 77          |
| Reserved for contingencies, . . . . .         | 10,000 00          |

\* Value of property mortgaged, . . . . . \$283,325 00  
Amount of insurance held as collateral, . . . . . 144,700 00

|  |              |                |
|--|--------------|----------------|
| Return premiums, . . . . .                   | \$10,625 72  |                |
| Reinsurance, . . . . .                       | 28,298 46    |                |
| Reinsurance disallowed, . . . . .            | 89,995 82    |                |
| Gross liabilities, except capital, . . . . . |              | \$1,069,341 97 |
| Surplus as regards policy holders, . . . . . | \$507,761 82 |                |
| Paid-up capital, . . . . .                   | 400,000 00   |                |
| Surplus over capital, . . . . .              |              | \$107,761 82   |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$130,560 41 |              |
| Premiums on risks written or renewed, . . . . .                   | 861,889 87   |              |
| Total, . . . . .  | \$992,450 28 |              |
| Premiums now in course of collection, . . . . .                   | 125,710 23   |              |
| Entire premiums collected, . . . . .                              | \$866,740 05 |              |
| Less reinsurance and return premiums, . . . . .                   | 306,259 16   |              |
| Net cash fire premiums received, . . . . .                        |              | \$560,480 89 |
| Interest received on mortgages, . . . . .                         |              | 8,067 34     |
| Interest and dividends received from all other sources, . . . . . |              | 44,068 26    |
| Income from rents, etc., . . . . .                                |              | 2,979 33     |
| Deposits received for perpetual fire risks, . . . . .             | \$17,263 78  |              |
| Gross cash income, . . . . .                                      |              | \$615,595 82 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .                 | \$366,746 71 |              |
| Deduct salvage and reinsurance, . . . . .            | 73,108 95    |              |
| Net cash paid for fire losses, . . . . .             |              | \$293,637 76 |
| Cash dividends paid, . . . . .                       |              | 32,000 00    |
| Cash paid for commissions and brokerage, . . . . .   |              | 130,322 82   |
| for salaries of officers and employees, . . . . .    |              | 34,369 54    |
| for State and local taxes, . . . . .                 |              | 28,646 04    |
| for incidentals, . . . . .                           |              | 64,465 02    |
| Deposits returned on perpetual fire risks, . . . . . | \$13,996 62  |              |
| Gross cash expenditures, . . . . .                   |              | \$583,441 18 |

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$112,410,174 00 | \$1,021,835 35 |
| Fire risks written during 1898, . . . . .              | 98,034,379 00    | 861,889 87     |
| Total, . . . . .                                       | \$210,444,553 00 | \$1,883,725 22 |
| Deduct risks expired and terminated, . . . . .         | 80,808,578 00    | 755,232 27     |
| In force at end of year, . . . . .                     | \$129,635,975 00 | \$1,128,492 95 |
| Deduct amount reinsured, . . . . .                     | 24,510,988 00    | 208,037 55     |
| Net amount in force, . . . . .                         | \$105,124,987 00 | \$920,455 40   |
| Perpetual risks in force (not incl'd above), . . . . . | \$18,680,919 00  | \$438,155 92   |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Losses paid from organization of company, . . .           | \$4,539,309 00 |
| Fire losses incurred during the year, . . .               | 301,450 00     |
| Cash dividends declared from organization of company, . . | 1,897,215 00   |
| Dividends declared during the year (8 per cent.), . . .   | 32,000 00      |
| Company's stock owned by directors, . . .                 | 78,750 00      |

**"ST. PAUL FIRE AND MARINE INSURANCE COMPANY,"**  
**ST. PAUL, MINN.**

[Incorporated May, 1866. Commenced business May, 1866.]

PAID-UP CAPITAL, \$500,000.

C. H. BIGELOW, *President.*

A. W. PERRY, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 320 shares First National Bank, St. Paul, . .   | \$32,000 00 | \$64,000 00   |
| 50 " Second National Bank, St. Paul, . .        | 5,000 00    | 10,000 00     |
| 550 " Merchants' National Bank, St. Paul, . .   | 55,000 00   | 35,750 00     |
| 332 " St. Paul National Bank, St. Paul, . .     | 33,200 00   | 26,560 00     |
| 125 " First National Bank, Minneapolis, . .     | 12,500 00   | 12,500 00     |
| 60 " Flour City N'l Bank, Minneapolis, . .      | 6,000 00    | 6,000 00      |
| 50 " N. W. N'l Bank, Minneapolis, . .           | 5,000 00    | 6,250 00      |
| 50 " First N'l Bank, Stillwater, Minn., . .     | 5,000 00    | 8,750 00      |
| 45 " First N'l Bank, Alexandria, Minn., . .     | 4,500 00    | 5,850 00      |
| 60 " Amer. Exch. Bank, Duluth, Minn., . .       | 6,000 00    | 6,000 00      |
| 50 " First N'l Bank, Duluth, Minn., . .         | 5,000 00    | 5,500 00      |
| 25 " First N'l Bank, St. Peter, Minn., . .      | 2,500 00    | 3,125 00      |
| 16½ " N. W. N'l Bank, Superior, Wis., . .       | 1,666 66    | 1,249 95      |
| 100 " N. Am. Tel'g'h Co., Minn'p's, Minn., . .  | 10,000 00   | 10,000 00     |
| 75 " West Pub. Co., St. Paul, Minn., . .        | 7,500 00    | 7,500 00      |
| 81 " Minn. L. & I. Co., St. Paul, Minn., . .    | 8,100 00    | 12,150 00     |
| 77 " Minneapolis Union Elevator Co., . .        | 7,700 00    | 5,775 00      |
| Northern Pacific Railway bonds, . . .           | 100,000 00  | 102,000 00.   |
| Chicago, St. Paul, Mpls. & Omaha R'y bonds, . . | 50,000 00   | 67,500 00     |
| City of Portland, Oregon, bonds, . . .          | 50,000 00   | 57,285 00     |
| City of Jordan, Minn., bonds, . . .             | 27,000 00   | 29,700 00     |
| State of Georgia bonds, . . .                   | 25,000 00   | 26,250 00     |
| City of St. Paul, Minn., certificates, . . .    | 87,000 00   | 87,000 00     |
| City of Duluth, Minn., certificates, . . .      | 12,230 56   | 12,964 39     |
| County of Missoula, Mont., bonds, . . .         | 10,000 00   | 11,800 00     |
| City of Faribault, Minn., bonds, . . .          | 25,000 00   | 25,500 00     |
| County of Kidder, N. D., bonds, . . .           | 9,000 00    | 10,350 00     |
| County of Morton, N. D., bonds, . . .           | 12,000 00   | 13,440 00     |
| Village of Glencoe, Minn., bonds, . . .         | 8,000 00    | 9,600 00      |
| Town of Elmore, Minn., bonds, . . .             | 4,500 00    | 4,561 58      |
| Town of Jo Davies, Minn., bonds, . . .          | 5,500 00    | 5,665 58      |
| Town of Pilot Grove, Minn., bonds, . . .        | 3,650 00    | 3,681 57      |

|   | Par Value.          | Market Value.         |
|---|---------------------|-----------------------|
| Village of Winnebago City, Minn., bonds, . . .            | \$5,000 00          | \$5,106 58            |
| Village of Fulda, Minn., bonds, . . .                     | 5,000 00            | 5,500 00              |
| Village of Detroit, Minn., school district bonds, . . .   | 5,000 00            | 5,750 00              |
| Jt. Sch'l Dist. No. 33, Cass & Barnes, N. D., b'ds, . . . | 5,500 00            | 6,600 00              |
| School, Dist No. 11, Big Stone Co., Minn., b'ds, . . .    | 3,000 00            | 3,000 00              |
| City of Richmond, Va., bonds, . . .                       | 25,000 00           | 26,500 00             |
| Chaska, Minn., school district bonds, . . .               | 500 00              | 500 00                |
| Township of Blaine, Jerand Co, S. D, bonds, . . .         | 1,200 00            | 1,200 00              |
| Minneapolis Gas Light Co. bonds, . . .                    | 1,000 00            | 1,050 00              |
| Sch'l Dist. No. 85, Cass & Barnes Co., N. D., b'ds, . . . | 2,100 00            | 2,100 00              |
| St. Paul Gas Light Co. bonds, . . .                       | 10,000 00           | 10,975 00             |
| Roberts County, South Dakota, bonds, . . .                | 12,000 00           | 13,183 20             |
| Grant County, New Mexico, bonds, . . .                    | 10,000 00           | 9,800 00              |
| St. Paul Trust Co. bonds, . . .                           | 2,500 00            | 2,500 00              |
| Union Pacific Railway bonds, . . .                        | 50,000 00           | 51,500 00             |
| Board of State Capitol Com'r's, Minn., certific's, . . .  | 75,000 00           | 77,000 00             |
| Town of Fisher, Minn., bonds, . . .                       | 6,100 00            | 6,710 00              |
| United States bonds, . . .                                | 10,000 00           | 10,700 00             |
| City of Grand Forks, N. D., bonds, . . .                  | 4,000 00            | 4,360 00              |
| Village of Gaylord, Minn., bonds, . . .                   | 5,000 00            | 5,326 50              |
| School Dist. No. 81, Spokane Co., Wash., b'ds, . . .      | 50,000 00           | 57,375 00             |
| Contract for sale of lands, . . .                         | 10,260 93           | 10,260 93             |
| Tax sale purchases, Ramsey & Hennepin Cos., . . .         | 2,996 94            | 2,996 94              |
|   | <b>\$986,705 09</b> | <b>\$1,014,252 22</b> |

## Securities held as collateral for cash loans: —

|  | Market Value.       | Loaned Thereon.     |
|--|---------------------|---------------------|
| 150 shares No. Amer. Teleg'h Co., Minneapolis, . . . | \$15,000 00         | \$10,000 00         |
| 100 " Continental N'l Bank, Chicago, . . .           | 13,500 00           | 10,000 00           |
| 83 " First National Bank, St. Paul, . . .            | 16,600 00           | 5,500 00            |
| 50 " First N'l Bank, Little Falls, Minn., . . .      | 6,250 00            | 5,000 00            |
| 242 " Merchants' N'l B'k, St. Paul, Minn., . . .     | 15,780 00           | 15,300 00           |
| 184 " Consol'd Elev'r Co., Duluth, Minn., . . .      | 13,800 00           | 9,486 00            |
| 400 " Spring Valley Coal Co., Illinois, . . .        | 20,000 00           | 17,700 00           |
| 500 " St. Paul Foundry Co., . . .                    | 25,000 00           | 22,000 00           |
| 326 " Farwell, Ozmun, Kirk & Co., . . .              | 37,490 00           | 18,700 00           |
| 70 " C. W. Hackett Hardware Co., . . .               | 7,000 00            | 2,500 00            |
| 25 " St. Paul Title Insur'ce & Trust Co., . . .      | 625 00              | 500 00              |
| 124 " St. Paul Pioneer Press, . . .                  | 3,100 00            | 2,000 00            |
| Little Falls, Minn., Elec. & Water Co. bonds, . . .  | 8,100 00            | 5,350 00            |
| Little Falls, Minn., Water Power Co. bonds, . . .    | 22,500 00           | 18,000 00           |
|  | <b>\$204,695 00</b> | <b>\$142,036 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Cash value of unencumbered real estate, . . .           | \$599,552 26 |
| Loans on mortgage of real estate (first liens *), . . . | 410,353 20   |

---

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . .             | \$238,865 00 |
| Value of buildings thereon, . . .             | 557,450 00   |
| Amount of insurance held as collateral, . . . | 402,311 00   |

|  |              |                |
|--|--------------|----------------|
| Interest due or accrued thereon, . . . . .               | \$17,699 33  |                |
| Stocks and bonds, as per schedule, . . . . .             | 1,014,252 22 |                |
| Loans on collateral security, as per schedule, . . . . . | 142,036 00   |                |
| Cash in the office of the company, . . . . .             | 15,034 74    |                |
| Cash deposited in bank, . . . . .                        | 125,877 51   |                |
| Premiums in course of collection (gross), . . . . .      | 205,249 64   |                |
| Notes taken for marine and inland risks, . . . . .       | 26,816 71    |                |
| Gross assets, . . . . .                                  |              | \$2,556,871 61 |
| Deduct special deposits in other States, . . . . .       |              | 119,835 00     |
| Balance, . . . . .                                       |              | \$2,437,036 61 |

## LIABILITIES.

|   |                |                |
|---|----------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$71,116 66    |                |
| claimed and reported, . . . . .                   | 138,582 67     |                |
| disputed or resisted, . . . . .                   | 6,225 00       |                |
| Total amount of losses, . . . . .                 | \$215,924 33   |                |
| Less reinsurance, . . . . .                       | 25,290 75      |                |
| Net amount of unpaid losses, . . . . .            | \$190,633 58   |                |
| Unearned premiums on outstanding risks, . . . . . | 1,016,407 87   |                |
| Commissions and brokerage, . . . . .              | 32,057 49      |                |
| Reinsurance disallowed, . . . . .                 | 89,907 44      |                |
| Gross liabilities, except capital, . . . . .      | \$1,329,006 38 |                |
| Deduct liability on special deposits, . . . . .   | 29,841 02      |                |
|   |                | 1,299,665 36   |
| Surplus as regards policy holders, . . . . .      |                | \$1,137,371 25 |
| Paid-up capital, . . . . .                        |                | 500,000 00     |
| Surplus over capital, . . . . .                   |                | \$637,371 25   |

## INCOME.

|  |                |                |
|--|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .   | \$176,220 49   |                |
| Premiums on risks written or renewed, . . . . .      | 1,830,922 44   |                |
| Total, . . . . .                                     | \$2,007,142 93 |                |
| Premiums now in course of collection, . . . . .      | 205,249 64     |                |
| Entire premiums collected, . . . . .                 | \$1,801,893 29 |                |
| Less reinsurance and return premiums, . . . . .      | 814,029 17     |                |
| Net cash fire premiums received, . . . . .           |                | \$1,487,864 12 |
| Marine premiums outstanding Dec. 31, 1897, . . . . . | \$27,500 68    |                |
| Premiums on risks written or renewed, . . . . .      | 399,825 27     |                |
| Total, . . . . .                                     | \$427,325 95   |                |
| Premiums now in course of collection, . . . . .      | 26,816 71      |                |
| Entire premiums collected, . . . . .                 | \$400,509 24   |                |
| Less reinsurance and return premiums, . . . . .      | 105,744 37     |                |
| Net cash marine premiums received, . . . . .         |                | 294,764 87     |



|   |                |
|---|----------------|
| Interest received on mortgages, . . . . .                         | \$23,851 97    |
| Interest and dividends received from all other sources, . . . . . | 57,500 71      |
| Income from rents, . . . . .                                      | 13,051 77      |
| Gross cash income, . . . . .                                      | \$1,877,033 44 |

## EXPENDITURES.

|   |              |                |
|---|--------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$896,270 69 |                |
| Deduct salvage and reinsurance, . . . . .             | 103,314 55   |                |
| Net cash paid for fire losses, . . . . .              |              | \$792,956 14   |
| Cash paid for marine and inland losses, . . . . .     | \$304,460 26 |                |
| Deduct salvage and reinsurance, . . . . .             | 74,323 74    |                |
| Net cash paid for marine and inland losses, . . . . . |              | 230,136 52     |
| Cash dividends paid, . . . . .                        |              | 50,000 00      |
| Cash paid for commissions and brokerage, . . . . .    |              | 332,402 10     |
| for salaries of officers and employees, . . . . .     |              | 79,314 20      |
| for State and local taxes, . . . . .                  |              | 46,126 97      |
| for miscellaneous, . . . . .                          |              | 124,132 01     |
| Gross cash expenditures, . . . . .                    |              | \$1,655,067 94 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$142,482,574 00 | \$1,875,507 21 |
| Fire risks written during 1898, . . . . .         | 125,520,483 00   | 1,330,922 44   |
| Total, . . . . .                                  | \$268,003,057 00 | \$3,706,429 65 |
| Deduct risks expired and terminated, . . . . .    | 109,583,658 00   | 1,721,645 95   |
| In force at end of year, . . . . .                | \$158,419,399 00 | \$1,984,783 70 |
| Deduct amount reinsured, . . . . .                | 17,019,240 00    | 178,094 60     |
| Net amount in force, . . . . .                    | \$141,400,159 00 | \$1,806,689 10 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$5,231,570 00   | \$170,409 77   |
| Marine risks written during 1898, . . . . .       | 57,075,673 00    | 399,825 27     |
| Total, . . . . .                                  | \$62,307,243 00  | \$570,235 04   |
| Deduct risks expired and terminated, . . . . .    | 56,439,677 00    | 396,632 08     |
| In force at end of year, . . . . .                | \$5,867,566 00   | \$173,602 96   |
| Deduct amount reinsured, . . . . .                | 858,820 00       | 27,793 33      |
| Net amount in force, . . . . .                    | \$5,008,746 00   | \$145,809 63   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$24,523,107 00 |
| Losses paid from organization of company, . . . . .             | 15,255,464 00   |
| Fire losses incurred during the year, . . . . .                 | 784,947 00      |
| Marine and inland losses incurred during the year, . . . . .    | 287,784 00      |
| Cash dividends declared from organization of company, . . . . . | 1,396,694 00    |
| Dividends declared during the year (10 per cent.), . . . . .    | 50,000 00       |
| Company's stock owned by directors, . . . . .                   | 76,400 00       |

**"TEUTONIA INSURANCE COMPANY OF NEW ORLEANS," NEW ORLEANS, LA.**

[Incorporated April 12, 1871. Commenced business June 1, 1871.]

PAID-UP CAPITAL, \$250,000.

**ALBERT P. NOLL, President.**

**GEORGE MEYER, Secretary.**

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| New Orleans city bonds, . . . . .              | \$277,000 00        | \$333,860 00        |
| Louisiana State bonds, . . . . .               | 160,000 00          | 174,400 00          |
| United States bonds, . . . . .                 | 50,000 00           | 56,500 00           |
| 100 shares Canal Bank, New Orleans, . . . . .  | 10,000 00           | 12,000 00           |
| 25 " Germania N'l Bank, New Orleans, . . . . . | 2,500 00            | 2,500 00            |
| 10 " Provident Savings Bank, N. O., . . . . .  | 1,000 00            | 800 00              |
|  | <u>\$500,500 00</u> | <u>\$580,060 00</u> |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |                   |              |
|--|-------------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$40,000 00       |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 12,975 00         |              |
| Stocks and bonds, as per schedule, . . . . .               | 580,060 00        |              |
| Cash in the office of the company, . . . . .               | 525 18            |              |
| Cash deposited in bank, . . . . .                          | 84,546 21         |              |
| Premiums in course of collection (gross), . . . . .        | 63,125 97         |              |
| Gross assets, . . . . .                                    | <u>          </u> | \$731,232 36 |

**LIABILITIES.**

|   |                   |                   |
|---|-------------------|-------------------|
| Losses adjusted, unpaid, . . . . .                | \$14,350 20       |                   |
| Unearned premiums on outstanding risks, . . . . . | 220,155 54        |                   |
| Dividends to stockholders unpaid, . . . . .       | 13,110 00         |                   |
| Reinsurance disallowed, . . . . .                 | 16,196 30         |                   |
| Gross liabilities, except capital, . . . . .      | <u>          </u> | 263,812 04        |
| Surplus as regards policy holders, . . . . .      |                   | \$467,420 32      |
| Paid-up capital, . . . . .                        |                   | <u>250,000 00</u> |
| Surplus over capital, . . . . .                   |                   | \$217,420 32      |

**INCOME.**

|  |                     |              |
|--|---------------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$58,700 16         |              |
| Premiums on risks written or renewed, . . . . .    | 456,269 08          |              |
| Total, . . . . .                                   | <u>\$514,969 24</u> |              |
| Premiums now in course of collection, . . . . .    | 60,282 72           |              |
| Entire premiums collected, . . . . .               | <u>\$454,686 52</u> |              |
| Less reinsurance and return premiums, . . . . .    | 135,374 32          |              |
| Net cash fire premiums received, . . . . .         | <u>          </u>   | \$319,312 20 |

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\* Value of property mortgaged, . . . . . \$26,500 00  
Amount of insurance held as collateral, . . . . . 17,500 00

|   |                    |                     |
|---|--------------------|---------------------|
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$1,458 50         |                     |
| Premiums on risks written or renewed, . . . . .             | 33,837 67          |                     |
| Total, . . . . .  | <u>\$35,296 17</u> |                     |
| Premiums now in course of collection, . . . . .             | 2,843 25           |                     |
| Entire premiums collected, . . . . .                        | <u>\$32,452 92</u> |                     |
| Less reinsurance and return premiums, . . . . .             | 3,230 50           |                     |
| Net cash marine premiums received, . . . . .                |                    | \$29,222 42         |
| Interest and dividends received from all sources, . . . . . |                    | 20,969 98           |
| Gross cash income, . . . . .                                |                    | <u>\$369,504 60</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$215,981 16 |                     |
| Deduct salvage and reinsurance, . . . . .          | 26,700 18    |                     |
| Net cash paid for fire losses, . . . . .           |              | \$189,280 98        |
| Cash paid for marine and inland losses, . . . . .  |              | 14,674 49           |
| Cash dividends paid, . . . . .                     |              | 25,000 00           |
| Cash paid for commissions and brokerage, . . . . . |              | 66,780 29           |
| for salaries of officers and employees, . . . . .  |              | 23,962 98           |
| for State and local taxes, . . . . .               |              | 8,036 98            |
| for incidentals, . . . . .                         |              | 21,872 12           |
| Gross cash expenditures, . . . . .                 |              | <u>\$349,607 84</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$29,307,017 00        | \$449,988 95        |
| Fire risks written during 1898, . . . . .       | 29,204,734 00          | 456,269 08          |
| Total, . . . . .                                | <u>\$58,511,751 00</u> | <u>\$906,258 03</u> |
| Deduct risks expired and terminated, . . . . .  | 31,453,221 00          | 453,481 21          |
| In force at end of year, . . . . .              | <u>\$27,058,530 00</u> | <u>\$452,776 82</u> |
| Deduct amount reinsured, . . . . .              | 2,754,297 00           | 32,876 74           |
| Net amount in force, . . . . .                  | <u>\$24,304,233 00</u> | <u>\$419,900 08</u> |
| Marine risks written during 1898, . . . . .     | \$4,649,532 00         | \$33,837 67         |
| Deduct risks expired and terminated, . . . . .  | 4,649,532 00           | 33,837 67           |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$6,715,026 00 |
| Losses paid from organization of company, . . . . .             | 3,114,319 00   |
| Fire losses incurred during the year, . . . . .                 | 189,281 00     |
| Marine and inland losses incurred during the year, . . . . .    | 14,674 00      |
| Cash dividends declared from organization of company, . . . . . | 588,892 00     |
| Dividends declared during the year (10 per cent.), . . . . .    | 25,000 00      |
| Company's stock owned by directors, . . . . .                   | 82,100 00      |

**"THURINGIA AMERICAN FIRE INSURANCE COMPANY,"  
NEW YORK, N. Y.**

[Incorporated May 17, 1898. Commenced business August, 1898.]

**PAID-UP CAPITAL, \$300,000.**

**MAX LUDEWIG, President.**

**J. M. SMITH, Secretary.**

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|                                 | Par Value.   | Market Value. |
|---------------------------------|--------------|---------------|
| New York State bonds, . . . . . | \$50,000 00  | \$51,117 28   |
| New York city bonds, . . . . .  | 165,000 00   | 177,365 05    |
|                                 | <hr/>        | <hr/>         |
|                                 | \$215,000 00 | \$228,482 33  |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$228,482 33 |              |
| Cash in the office of the company, . . . . .        | 345 31       |              |
| Cash deposited in bank, . . . . .                   | 59,500 86    |              |
| Interest due and accrued, . . . . .                 | 2,040 60     |              |
| Premiums in course of collection (gross), . . . . . | 14,349 69    |              |
| Gross assets, . . . . .                             | <hr/>        | \$304,718 29 |

**LIABILITIES.**

|   |           |              |
|---|-----------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$31 93   |              |
| Losses claimed and reported, . . . . .            | 2,325 00  |              |
| Unearned premiums on outstanding risks, . . . . . | 14,349 69 |              |
| Commissions and brokerage, . . . . .              | 6,850 72  |              |
| Reinsurance, . . . . .                            | 557 63    |              |
| Reinsurance disallowed, . . . . .                 | 52 27     |              |
| Gross liabilities, except capital, . . . . .      | <hr/>     | 24,167 24    |
| Surplus as regards policy holders, . . . . .      |           | \$280,551 05 |
| Paid-up capital, . . . . .                        |           | 200,000 00   |
|   |           | <hr/>        |
| Surplus over capital, . . . . .                   |           | \$80,551 05  |

**INCOME.**

|   |             |            |
|---|-------------|------------|
| Premiums on risks written or renewed, . . . . .             | \$30,311 11 |            |
| Premiums now in course of collection, . . . . .             | 23,517 91   |            |
|   | <hr/>       |            |
| Entire premiums collected, . . . . .                        | \$6,793 20  |            |
| Less reinsurance and return premiums, . . . . .             | 2,994 93    |            |
| Net cash fire premiums received, . . . . .                  | <hr/>       | \$3,798 27 |
| Interest and dividends received from all sources, . . . . . |             | 2,325 00   |
|   |             | <hr/>      |
| Gross cash income, . . . . .                                |             | \$6,123 27 |

## EXPENDITURES.

|  |                    |
|--|--------------------|
| Cash paid for commissions and brokerage, . . . . | \$905 64           |
| for salaries of officers and employees, . . . .  | 4,072 72           |
| for State and local taxes, . . . .               | 39 69              |
| for incidentals, . . . .                         | 12,777 22          |
| Gross cash expenditures, . . . .                 | <u>\$17,795 27</u> |

## RISKS AND PREMIUMS.

|  |                       | Premiums.          |
|--|-----------------------|--------------------|
| Fire risks written during 1898, . . . .      | \$3,589,585 00        | \$30,311 11        |
| Deduct risks expired and terminated, . . . . | 248,050 00            | 1,991 81           |
| In force at end of year, . . . .             | <u>\$3,341,535 00</u> | <u>\$28,319 30</u> |
| Deduct amount reinsured, . . . .             | 216,812 00            | 1,855 22           |
| Net amount in force, . . . .                 | <u>\$3,124,723 00</u> | <u>\$26,464 08</u> |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Premiums received from organization of company, . . . . | \$26,550 00 |
| Fire losses incurred during the year, . . . .           | 2,357 00    |

## "TRADERS' INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated February, 1865. Commenced business May, 1872.]

PAID-UP CAPITAL, \$600,000.

E. BUCKINGHAM, *President*.R. J. SMITH, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . .                         | \$150,000 00 | \$166,500 00  |
| Chicago Packing & Provision Co. bonds, . . . .       | 25,000 00    | 25,750 00     |
| North Chicago Street R.R. Co. bonds, . . . .         | 5,000 00     | 5,000 00      |
| Cass Ave. & Fair Grounds R'y bonds, . . . .          | 10,000 00    | 10,300 00     |
| Chicago, Milwaukee & St. Paul R.R. Co. b'ds, . . . . | 20,000 00    | 21,400 00     |
| Chicago & Northwestern R'y bonds, . . . .            | 5,000 00     | 5,850 00      |
| Chicago & Eastern Illinois R.R. bonds, . . . .       | 10,000 00    | 10,800 00     |
| Lake Erie & Western R.R. bonds, . . . .              | 20,000 00    | 23,800 00     |
| Wabash Railroad bonds, . . . .                       | 25,000 00    | 28,000 00     |
| Atchison, Topeka & Santa Fé R'y bonds, . . . .       | 90,000 00    | 79,100 00     |
| Chicago & Alton R.R. stock, . . . .                  | 25,000 00    | 41,250 00     |
| Chic., Milwaukee & St. Paul R'y stock, . . . .       | 100,000 00   | 141,500 00    |
| Chicago & Northwestern R'y stock, . . . .            | 75,000 00    | 116,500 00    |
| Illinois Central R.R. stock, . . . .                 | 20,000 00    | 22,600 00     |
| Denver & Rio Grande R.R. stock, . . . .              | 50,000 00    | 35,000 00     |
| Chicago, St. Paul, Minn. & Omaha R'y stock, . . . .  | 15,000 00    | 13,650 00     |
| Union Pacific R.R. stock, . . . .                    | 50,000 00    | 36,750 00     |
| Chicago City Railway stock, . . . .                  | 167,000 00   | 463,150 00    |

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Chicago West Div. Railway stock, . . .   | \$6,800 00 | \$40,800 00   |
| North Chicago City Railway stock, . . .  | 5,000 00   | 27,500 00     |
| North Chicago Street R.R. stock, . . .   | 72,000 00  | 158,400 00    |
| South Side Elevated R.R. stock, . . .    | 30,000 00  | 22,200 00     |
| American Exchange National Bank stock, . | 25,000 00  | 5,000 00      |
| National Bank of America stock, . . .    | 30,000 00  | 5,400 00      |
| America National Bank stock, . . .       | 27,500 00  | 41,250 00     |
| Corn Exchange National Bank stock, . . . | 10,000 00  | 26,000 00     |
| Union National Bank stock, . . .         | 20,000 00  | 24,000 00     |
| Continental National Bank stock, . . .   | 32,500 00  | 48,750 00     |
| Central Music Hall stock, . . .          | 2,200 00   | 7,700 00      |
| Chicago leasehold trustees' stock, . . . | 25,000 00  | 20,000 00     |
| Town of Cicero warrants, . . .           | 1,500 00   | 1,380 00      |
| National Railway stock, . . .            | 567 00     | 200 00        |

\$1,140,067 00    \$1,675,480 00

Securities held as collateral for cash loans: —

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| Chicago Auditorium Association bonds, . . | \$25,000 00        | \$22,500 00        |
| Note secured by trust deed, . . .         | 5,000 00           | 3,000 00           |
|   | <u>\$30,000 00</u> | <u>\$25,500 00</u> |

#### SUMMARY OF ASSETS DEC. 31, 1898.

|  |                       |
|--|-----------------------|
| Cash value of unencumbered real estate, . .        | \$31,985 70           |
| Loans on mortgage of real estate (first liens*), . | 209,250 00            |
| Interest due or accrued thereon, . . .             | 4,187 04              |
| Stocks and bonds, as per schedule, . . .           | 1,675,480 00          |
| Loans on collateral security, as per schedule, .   | 25,500 00             |
| Cash in the office of the company, . . .           | 3,782 58              |
| Cash deposited in bank, . . .                      | 80,170 48             |
| Interest due and accrued, . . .                    | 6,569 16              |
| Premiums in course of collection (gross), .        | 81,922 94             |
| Reinsurance due on losses paid, . . .              | 15,095 38             |
| Prem's more than three mos. due, . \$1,965 42      |                       |
| Gross assets, . . .                                | <u>\$2,133,943 23</u> |

#### LIABILITIES.

|   |                     |
|---|---------------------|
| Losses adjusted, unpaid, . . .            | \$16,967 07         |
| claimed and reported, . . .               | 85,490 57           |
| disputed or resisted, . . .               | 17,675 95           |
| Total amount of losses, . . .             | <u>\$120,133 59</u> |
| Less reinsurance, . . .                   | 18,644 32           |
| Net amount of unpaid losses, . . .        | \$101,489 27        |
| Unearned premiums on outstanding risks, . | 502,726 74          |

\* Value of lands mortgaged, . . . \$339,242 00  
 Value of buildings thereon, . . . 299,883 00  
 Amount of insurance held as collateral, . . . 204,683 00

|  |            |                |
|--|------------|----------------|
| Commissions and brokerage, . . . . .         | \$9,412 06 |                |
| Reinsurance disallowed, . . . . .            | 32,709 08  |                |
| All other, . . . . .                         | 19,795 73  |                |
| Gross liabilities, except capital, . . . . . |            | \$666,132 88   |
| Surplus as regards policy holders, . . . . . |            | \$1,467,810 35 |
| Paid-up capital, . . . . .                   |            | 500,000 00     |
| Surplus over capital, . . . . .              |            | \$967,810 35   |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$68,501 86  |              |
| Same not collected, . . . . .                                     | 5 50         |              |
| Net collected, . . . . .  | \$68,496 36  |              |
| Premiums on risks written or renewed, . . . . .                   | 894,447 68   |              |
| Total, . . . . .  | \$962,944 04 |              |
| Premiums now in course of collection, . . . . .                   | 83,888 36    |              |
| Entire premiums collected, . . . . .                              | \$879,055 68 |              |
| Less reinsurance and return premiums, . . . . .                   | 210,748 82   |              |
| Net cash fire premiums received, . . . . .                        |              | \$668,306 86 |
| Interest received on mortgages, . . . . .                         |              | 15,247 26    |
| Interest and dividends received from all other sources, . . . . . |              | 72,841 64    |
| Income from rents, . . . . .                                      |              | 701 37       |
| Gross cash income, . . . . .                                      |              | \$757,097 13 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$447,982 25 |              |
| Deduct salvage and reinsurance, . . . . .          | 55,291 42    |              |
| Net cash paid for fire losses, . . . . .           |              | \$392,690 83 |
| Cash dividends paid, . . . . .                     |              | 50,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 132,590 32   |
| for salaries of officers and employees, . . . . .  |              | 64,133 98    |
| for State and local taxes, . . . . .               |              | 24,891 55    |
| for incidentals, . . . . .                         |              | 61,967 46    |
| Gross cash expenditures, . . . . .                 |              | \$726,274 14 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$76,415,949 00  | \$996,963 42   |
| Fire risks written during 1898, . . . . .       | 80,776,989 00    | 894,447 68     |
| Total, . . . . .                                | \$157,192,938 00 | \$1,891,411 10 |
| Deduct risks expired and terminated, . . . . .  | 67,872,318 00    | 830,147 67     |
| In force at end of year, . . . . .              | \$89,320,620 00  | \$1,061,263 53 |
| Deduct amount reinsured, . . . . .              | 12,537,419 00    | 90,976 03      |
| Net amount in force, . . . . .                  | \$76,783,201 00  | \$970,287 50   |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .       | \$12,977,024 00 |
| Losses paid from organization of company, . . .             | 7,908,868 00    |
| Fire losses incurred during the year, . . .                 | 421,731 00      |
| Cash dividends declared from organization of company, . . . | 1,322,500 00    |
| Dividends declared during the year (10 per cent.), . . .    | 50,000 00       |
| Company's stock owned by directors, . . .                   | 139,900 00      |

**"THE TRADERS' FIRE INSURANCE COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated Jan. 18, 1898. Commenced business Feb. 2, 1898.]

PAID-UP CAPITAL, \$200,000.

WM. A. HALSEY, *President.*

THEODORE SUTRO, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| New York City bonds, . . . . .                        | \$235,000 00        | \$245,875 00        |
| Metropolitan Street R'y bonds, . . . . .              | 22,000 00           | 26,125 00           |
| Illinois Central R.R. bonds, . . . . .                | 10,000 00           | 10,350 00           |
| West Shore R.R. bonds, . . . . .                      | 15,000 00           | 16,875 00           |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .   | 10,000 00           | 10,850 00           |
| Lake Shore, Michigan & Southern R.R. bonds, . . . . . | 25,000 00           | 26,625 00           |
|   | <u>\$317,000 00</u> | <u>\$336,700 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                     |
|---|---------------------|
| Stocks and bonds, as per schedule, . . . . .        | \$336,700 00        |
| Cash deposited in bank, . . . . .                   | 45,005 28           |
| Interest due and accrued, . . . . .                 | 2,552 01            |
| Premiums in course of collection (gross), . . . . . | 104,102 29          |
| Reinsurance due on losses paid, . . . . .           | 4,930 04            |
| Gross assets, . . . . .                             | <u>\$493,289 62</u> |

## LIABILITIES.

|   |                    |
|---|--------------------|
| Losses claimed and reported, . . . . .            | \$26,500 76        |
| Unearned premiums on outstanding risks, . . . . . | 170,813 62         |
| Commissions and brokerage, . . . . .              | 27,382 59          |
| Return premiums, . . . . .                        | 1,232 37           |
| Reinsurance, . . . . .                            | 1,504 63           |
| Reinsurance disallowed, . . . . .                 | 768 16             |
| Gross liabilities, except capital, . . . . .      | <u>228,202 13</u>  |
| Surplus as regards policy holders, . . . . .      | \$265,087 49       |
| Paid-up capital, . . . . .                        | 200,000 00         |
| Surplus over capital, . . . . .                   | <u>\$65,087 49</u> |



## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums on risks written or renewed, . . .                 | \$704,664 37 |              |
| Premiums now in course of collection, . . .                 | 104,102 29   |              |
| Entire premiums collected, . . . . .                        | \$600,562 08 |              |
| Less reinsurance and return premiums, . . .                 | 151,388 25   |              |
| Net cash fire premiums received, . . . . .                  |              | \$449,173 83 |
| Interest and dividends received from all sources, . . . . . |              | 9,452 58     |
| Gross cash income, . . . . .                                |              | \$458,626 41 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$281,996 48 |              |
| Deduct salvage and reinsurance, . . . . .          | 47,334 22    |              |
| Net cash paid for fire losses, . . . . .           |              | \$234,662 26 |
| Cash paid for commissions and brokerage, . . . . . |              | 134,282 45   |
| for salaries of officers and employees, . . . . .  |              | 2,200 00     |
| for State and local taxes, . . . . .               |              | 4,478 44     |
| for incidentals, . . . . .                         |              | 5,528 60     |
| Gross cash expenditures, . . . . .                 |              | \$381,151 75 |

## RISKS AND PREMIUMS.

|  |              | Premiums.    |
|--|--------------|--------------|
| Fire risks written during 1898, . . . . .      | \$893,406 65 | \$704,664 37 |
| Deduct risks expired and terminated, . . . . . | 540,844 90   | 376,978 49   |
| In force at end of year, . . . . .             | \$352,561 75 | \$327,685 88 |
| Deduct amount reinsured, . . . . .             | 27,974 72    | 14,642 80    |
| Net amount in force, . . . . .                 | \$324,587 03 | \$313,043 08 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . . | \$449,174 00 |
| Losses paid from organization of company, . . . . .       | 234,662 00   |
| Fire losses incurred during the year, . . . . .           | 252,122 00   |
| Company's stock owned by directors, . . . . .             | 189,800 00   |

**"UNION INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.**

[Incorporated Feb. 6, 1894. Commenced business July 25, 1893.]

PAID-UP CAPITAL, \$300,000.

CHAS. S. HOLLINSHEAD, *President.*

E. R. DANNELS, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| United States bonds, . . . . .                   | \$10,000 00 | \$11,300 00   |
| Susquehanna Coal Co. bonds, . . . . .            | 10,000 00   | 11,900 00     |
| Steubenville & Indiana R.R. Co. bonds, . . . . . | 15,000 00   | 16,950 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Chesapeake & Delaware Canal Co. bonds, . .      | \$15,000 00         | \$8,025 00          |
| Philadelphia & Reading R.R. bonds, . . .        | 45,000 00           | 51,450 00           |
| New York Car Trust bonds, . . . . .             | 2,000 00            | 2,020 00            |
| Shamokin, Sunbury & Lewisburg R.R. Co. b'ds,    | 4,000 00            | 4,140 00            |
| Perkiomen R.R. Co. bonds, . . . . .             | 13,000 00           | 13,260 00           |
| Lehigh Valley R.R. Co. bonds, . . . . .         | 10,000 00           | 12,000 00           |
| North Pennsylvania R.R. Co. bonds, . . .        | 2,000 00            | 2,240 00            |
| Hestonville, Mantua & Fair. Pass. R.R. bonds,   | 20,000 00           | 23,400 00           |
| People's Passenger Railway Co. bonds, . .       | 11,000 00           | 12,320 00           |
| Lehigh Coal & Navigation Co. bonds, . . .       | 10,000 00           | 10,300 00           |
| Cincinnati, Dayton & Ironton R.R. bonds, .      | 5,000 00            | 5,500 00            |
| Terminal R.R. Association of St. Louis bonds,   | 5,000 00            | 5,500 00            |
| Atlantic City R.R. Co. bonds, . . . . .         | 11,000 00           | 11,935 00           |
| Union Traction Co. trust certificates, . . .    | 10,000 00           | 9,700 00            |
| Huntingdon & Broad Top Car Trust Fund b'ds,     | 10,000 00           | 10,000 00           |
| Easton & Amboy R.R. Co. trustees' certificates, | 14,000 00           | 15,260 00           |
| Penn. & New York Canal & R.R. Co. bonds, .      | 10,000 00           | 10,400 00           |
| Bloomfield Street Railway Co. bonds, . . .      | 10,000 00           | 11,150 00           |
| Lynn & Boston R.R. Co. bonds, . . . . .         | 5,000 00            | 5,325 00            |
| Camden & Suburban Railway Co. bonds, . .        | 10,000 00           | 10,300 00           |
| 100 shares Little Schuylkill R.R. Co., . . .    | 5,000 00            | 5,400 00            |
| 136 " North Pennsylvania R.R. Co., . . .        | 6,800 00            | 13,464 00           |
| 88 " Delaware Insurance Co., . . . . .          | 2,200 00            | 2,112 00            |
| 68 " Philadelphia National Bank, . . . . .      | 6,800 00            | 13,228 00           |
| 88 " Farmers' & Mechanics' N'l Bank, . . .      | 8,800 00            | 8,888 00            |
| 100 " Philadelphia Traction Co., . . . . .      | 5,000 00            | 9,475 00            |
| 109 " Thirteenth & Fifth Sts. Pass. R'y, . .    | 5,450 00            | 31,773 50           |
| 120 " Philadelphia & Reading R.R. Co., . .      | 6,000 00            | 1,437 50            |
|   | <b>\$303,060 00</b> | <b>\$360,161 00</b> |

## Securities held as collateral for cash loans:—

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| 14 shares Commonw'th Title Ins. & Trust Co.,  | \$952 00           | \$5,000 00         |
| United New Jersey R.R. & Canal Co. bonds, .   | 5,350 00           |                    |
| 22 shares Commonw'th Title Ins. & Trust Co.,  | 1,496 00           | 5,000 00           |
| 10 " Pennsylvania Fire Insurance Co., . .     | 5,020 00           |                    |
| 5 " American Fire Insurance Co., . . . .      | 705 00             |                    |
| 3 " Reliance Insurance Co., . . . . .         | 279 00             |                    |
| 2 " Pennsylvania Railroad Co., . . . . .      | 122 50             |                    |
| Philadelphia & Reading R.R. bonds, . . . .    | 887 50             |                    |
| 12 shares Guarantee Trust & Safe Deposit Co., | 2,160 00           | 1,600 00           |
| 70 shares Consol. Traction Co. of Pittsburgh, | 4,200 00           | 2,200 00           |
|   | <b>\$21,172 00</b> | <b>\$13,800 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . .      | \$160,000 00 |
| Loans on mortgage of real estate (first liens*), | 9,900 00     |

---

|   |             |
|---|-------------|
| * Value of property mortgaged, . . . . .        | \$16,000 00 |
| Amount of insurance held as collateral, . . . . | 7,000 00    |

|  |            |                     |
|--|------------|---------------------|
| Interest due or accrued thereon, . . . .         | \$247 50   |                     |
| Stocks and bonds, as per schedule, . . . .       | 360,151 00 |                     |
| Loans on collateral security, as per schedule, . | 13,800 00  |                     |
| Cash in the office of the company, . . . .       | 1,853 21   |                     |
| Cash deposited in bank, . . . . .                | 12,479 52  |                     |
| Premiums in course of collection (gross), .      | 47,766 28  |                     |
| Notes taken for fire risks, . . . . .            | 1,000 00   |                     |
| Cash in hands of manager, . . . . .              | 8,980 57   |                     |
| Perpetual insurance, . . . . .                   | 742 50     |                     |
| Gross assets, . . . . .                          |            | <u>\$616,920 58</u> |

## LIABILITIES.

|  |              |                   |
|--|--------------|-------------------|
| Losses adjusted, unpaid, . . . . .           | \$11,136 08  |                   |
| claimed and reported, . . . . .              | 21,492 94    |                   |
| disputed or resisted, . . . . .              | 500 00       |                   |
|  |              | <u>          </u> |
| Total amount of losses, . . . . .            | \$33,129 02  |                   |
| Less reinsurance, . . . . .                  | 954 09       |                   |
|  |              | <u>          </u> |
| Net amount of unpaid losses, . . . . .       | \$32,174 93  |                   |
| Unearned premiums on outstanding risks, .    | 192,513 99   |                   |
| Reclaimable on perpetual fire policies, . .  | 33,731 76    |                   |
| Commissions and brokerage, . . . . .         | 11,343 07    |                   |
| All other items, . . . . .                   | 29 70        |                   |
| Gross liabilities, except capital, . . . .   |              | <u>269,793 45</u> |
|  |              | <u>          </u> |
| Surplus as regards policy holders, . . . . . | \$347,127 13 |                   |
| Paid-up capital, . . . . .                   | 200,000 00   |                   |
|  |              | <u>          </u> |
| Surplus over capital, . . . . .              |              | \$147,127 13      |

## INCOME.

|   |              |                     |
|---|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, .                | \$66,980 67  |                     |
| Premiums on risks written or renewed, . .                 | 318,324 99   |                     |
|   |              | <u>          </u>   |
| Total, . . . . .  | \$385,305 66 |                     |
| Premiums now in course of collection, . .                 | 48,766 28    |                     |
|   |              | <u>          </u>   |
| Entire premiums collected, . . . . .                      | \$336,539 38 |                     |
| Less reinsurance and return premiums, . .                 | 62,677 11    |                     |
| Net cash fire premiums received, . . . .                  |              | <u>\$273,862 27</u> |
| Interest received on mortgages, . . . . .                 |              | 345 00              |
| Interest and dividends received from all other sources, . |              | 18,035 60           |
| Income from rents, . . . . .                              |              | 2,348 47            |
| Income from all other sources, . . . . .                  |              | 60 84               |
| Deposits received for perpetual fire risks, .             | \$618 15     |                     |
|   |              | <u>          </u>   |
| Gross cash income, . . . . .                              |              | \$294,652 18        |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .                 | \$210,436 43 |              |
| Deduct salvage and reinsurance, . . . . .            | 10,496 51    |              |
| Net cash paid for fire losses, . . . . .             |              | \$199,939 92 |
| Cash dividends paid, . . . . .                       |              | 12,000 00    |
| Cash paid for commissions and brokerage, . . . . .   |              | 51,435 70    |
| for salaries of officers and employees, . . . . .    |              | 42,311 57    |
| for State and local taxes, . . . . .                 |              | 8,247 28     |
| for incidentals, . . . . .                           |              | 20,513 66    |
| for real estate expense, . . . . .                   |              | 5,592 19     |
| Deposits returned on perpetual fire risks, . . . . . | \$1,906 73   |              |
| Gross cash expenditures, . . . . .                   |              | \$340,040 32 |

## RISKS AND PREMIUMS.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$39,527,476 00 | \$428,515 15 |
| Fire risks written during 1898, . . . . .              | 32,547,254 00   | 318,324 99   |
| Total, . . . . .                                       | \$72,074,730 00 | \$746,840 14 |
| Deduct risks expired and terminated, . . . . .         | 33,843,920 00   | 361,731 74   |
| In force at end of year, . . . . .                     | \$38,730,810 00 | \$385,108 40 |
| Deduct amount reinsured, . . . . .                     | 1,297,139 00    | 13,428 30    |
| Net amount in force, . . . . .                         | \$37,433,671 00 | \$371,680 10 |
| Perpetual risks in force (not incl'd above), . . . . . | \$1,282,741 00  | \$37,479 78  |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$24,729,722 00 |
| Losses paid from organization of company, . . . . .             | 17,451,835 00   |
| Fire losses incurred during the year, . . . . .                 | 181,612 00      |
| Cash dividends declared from organization of company, . . . . . | 1,918,221 00    |
| Dividends declared during the year (6 per cent.), . . . . .     | 12,000 00       |
| Company's stock owned by directors, . . . . .                   | 41,680 00       |

**"UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.**

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

PAID-UP CAPITAL, \$300,000.

ROBERT B. BEATH, *President.*

DENNIS J. SWEENEY, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Allegheny Valley R.R. Co. bonds, . . . . .        | \$20,000 00 | \$26,200 00   |
| Atlantic City R.R. Co. bonds, . . . . .           | 20,000 00   | 21,600 00     |
| Baltimore & Potomac R.R. Co. bonds, . . . . .     | 5,000 00    | 6,300 00      |
| Chic., R. I. & Pacific R. W. Co. bonds, . . . . . | 15,000 00   | 16,050 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| Chicago & Western Ind. R.R. Co. bonds, . . .     | \$10,000 00         | \$12,000 00         |
| Evansville & Terre Haute R.R. bonds, . . .       | 10,000 00           | 10,000 00           |
| Illinois Central R.R. Co. bonds, . . .           | 10,000 00           | 9,500 00            |
| Lake Erie & Western R.R. Co. bonds, . . .        | 10,000 00           | 12,000 00           |
| Lehigh Valley R. W. Co bonds, . . .              | 20,000 00           | 21,600 00           |
| Lehigh Coal & Navigation Co. bonds, . . .        | 20,000 00           | 20,600 00           |
| McKeesport & Belle Vernon R.R. Co. bonds, .      | 10,000 00           | 12,800 00           |
| North Central R. W. bonds, . . .                 | 10,000 00           | 11,300 00           |
| Penn. & New York Canal & R.R. Co. bonds, .       | 20,000 00           | 18,000 00           |
| Pennsylvania R.R. Co. bonds, . . .               | 20,000 00           | 22,400 00           |
| Philadelphia & Baltimore Cent. R.R. Co. cert.,   | 10,000 00           | 10,300 00           |
| Philadelphia & Erie R.R. Co. bonds, . . .        | 20,000 00           | 26,050 00           |
| Pittsburg, Cincinnati & St. Louis R'y bonds, .   | 17,000 00           | 18,360 00           |
| Pittsburg, Cin., Chic. & St. Louis R'y bonds, .  | 20,000 00           | 22,800 00           |
| Car Trusts of New York, . . .                    | 12,000 00           | 12,120 00           |
| Lehigh Valley R'y Co. Car Trust, . . .           | 15,000 00           | 15,150 00           |
| Electric & People's Traction Co. certificates, . | 15,200 00           | 14,744 00           |
| Newark (N. J.) Passenger R'y Co. bonds, . .      | 10,000 00           | 11,750 00           |
| People's Passenger R'y Co. certificates, . .     | 15,000 00           | 16,200 00           |
| Philadelphia Traction Co. bonds, . . .           | 10,000 00           | 10,500 00           |
| Second Avenue Traction Co. (Pittsburg) b'ds,     | 15,000 00           | 16,950 00           |
| The Mortgage Trust Co. of Penn. debenture, .     | 10,000 00           | 7,250 00            |
| The Real Estate Title Ins. & Trust Co. deb., .   | 20,000 00           | 20,000 00           |
| City of Woonsocket, Dakota, bonds, . . .         | 6,000 00            | 6,000 00            |
| United Gas Co. debenture bonds, . . .            | 15,000 00           | 16,050 00           |
| 200 shares Continental Pass'r R'y, Phila., .     | 10,000 00           | 28,000 00           |
| 30 " Frankford & Southwark Pass'r R'y,           | 1,500 00            | 12,750 00           |
| 199 " Union Passenger Railway, . . .             | 9,960 00            | 45,173 00           |
|  | <b>\$431,650 00</b> | <b>\$530,497 00</b> |

## Securities held as collateral for cash loans: —

|   | Market Value.       | Loaned Thereon.    |
|---|---------------------|--------------------|
| 50 shares 19th & 15th Sts. Pass. R'y Co., . .   | \$14,550 00         | \$11,500 00        |
| 20 " Bucks Co. (Pa.) Trust Co., . . .           | 2,000 00            |                    |
| 12 " New Hope Delaware Bridge Co., . . .        | 1,200 00            |                    |
| 10 " Title Guarantee & Trust Co., N. Y., .      | 2,800 00            |                    |
| 200 " Philadelphia Traction Co., . . .          | 19,000 00           |                    |
| Consolidated Traction Co., N. J., bonds, . .    | 6,540 00            | 5,000 00           |
| 75 shares R'l Est. Title Ins. & Tst. Co, Phil., | 8,550 00            |                    |
| 100 " Record Publishing Co., Phila., . .        | 12,500 00           |                    |
| 500 " Philadelphia Traction Co., . . .          | 47,500 00           | 25,000 00          |
|   | <b>\$114,640 00</b> | <b>\$51,500 00</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . .      | \$186,950 00 |
| Loans on mortgage of real estate (first liens*), | 651,769 94   |

\* Value of property mortgaged, . . . . . \$1,120,850 00  
Amount of insurance held as collateral, . . . . . 478,891 00

|  |             |                |
|--|-------------|----------------|
| Interest due or accrued thereon, . . . . .               | \$10,885 98 |                |
| Stocks and bonds, as per schedule, . . . . .             | 530,497 00  |                |
| Loans on collateral security, as per schedule, . . . . . | 51,500 00   |                |
| Cash in the office of the company, . . . . .             | 3,934 87    |                |
| Cash deposited in bank, . . . . .                        | 49,652 90   |                |
| Interest due and accrued, . . . . .                      | 1,110 19    |                |
| Premiums in course of collection (gross), . . . . .      | 40,331 11   |                |
| Rents due and accrued, . . . . .                         | 383 16      |                |
| Reinsurance due for losses paid, . . . . .               | 2,179 50    |                |
| Perpetual deposits, . . . . .                            | 8,258 92    |                |
| Prem's more than three mos. due, . . . . .               | \$959 75    |                |
| Gross assets, . . . . .                                  |             | \$1,532,453 57 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                  | \$13,064 59 |              |
| claimed and reported, . . . . .                     | 16,019 12   |              |
| disputed or resisted, . . . . .                     | 8,509 68    |              |
| Unearned premiums on outstanding risks, . . . . .   | 208,870 80  |              |
| Reclaimable on perpetual fire policies, . . . . .   | 718,288 44  |              |
| Due and accrued for rent, salaries, etc., . . . . . | 535 99      |              |
| State and local taxes, . . . . .                    | 1,700 00    |              |
| Commissions and brokerage, . . . . .                | 9,045 86    |              |
| Return premiums, . . . . .                          | 3,643 78    |              |
| Reinsurance, . . . . .                              | 1,507 22    |              |
| Reinsurance disallowed, . . . . .                   | 1,257 10    |              |
| Gross liabilities, except capital, . . . . .        |             | 982,442 58   |
| Surplus as regards policy holders, . . . . .        |             | \$550,010 99 |
| Paid-up capital, . . . . .                          |             | 300,000 00   |
| Surplus over capital, . . . . .                     |             | \$250,010 99 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$43,546 64  |              |
| Premiums on risks written or renewed, . . . . .                   | 304,582 85   |              |
| Total, . . . . .  | \$348,129 49 |              |
| Premiums now in course of collection, . . . . .                   | 41,290 86    |              |
| Entire premiums collected, . . . . .                              | \$306,838 63 |              |
| Less reinsurance and return premiums, . . . . .                   | 63,076 08    |              |
| Net cash fire premiums received, . . . . .                        |              | \$243,762 55 |
| Interest received on mortgages, . . . . .                         |              | 40,283 92    |
| Interest and dividends received from all other sources, . . . . . |              | 25,642 62    |
| Income from all other sources, . . . . .                          |              | 4,391 12     |
| Deposits received for perpetual fire risks, . . . . .             | \$28,338 26  |              |
| Gross cash income, . . . . .                                      |              | \$314,080 21 |

## EXPENDITURES.

|  |                     |
|--|---------------------|
| Cash paid for fire losses, . . . . .                 | \$169,574 20        |
| Cash dividends paid, . . . . .                       | 30,000 00           |
| Cash paid for commissions and brokerage, . . . . .   | 54,122 64           |
| for salaries of officers and employees, . . . . .    | 26,960 55           |
| for State and local taxes, . . . . .                 | 6,154 68            |
| for miscellaneous, . . . . .                         | 27,227 99           |
| for expense on real estate, . . . . .                | 1,263 38            |
| Deposits returned on perpetual fire risks, . . . . . | \$15,451 45         |
| Gross cash expenditures, . . . . .                   | <u>\$315,303 44</u> |

## RISKS AND PREMIUMS.

|  |                        | Premiums.           |
|--|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$38,887,423 00        | \$411,365 62        |
| Fire risks written during 1898, . . . . .              | 32,267,489 00          | 304,582 85          |
| Total, . . . . .                                       | <u>\$71,154,912 00</u> | <u>\$715,948 47</u> |
| Deduct risks expired and terminated, . . . . .         | 29,224,720 00          | 303,471 92          |
| In force at end of year, . . . . .                     | \$41,930,192 00        | \$412,476 55        |
| Deduct amount reinsured, . . . . .                     | 2,098,845 00           | 22,967 61           |
| Net amount in force, . . . . .                         | <u>\$39,831,347 00</u> | <u>\$389,508 94</u> |
| Perpetual risks in force (not incl'd above), . . . . . | \$34,824,199 00        | \$794,649 18        |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$4,608,884 00 |
| Losses paid from organization of company, . . . . .             | 2,781,303 00   |
| Fire losses incurred during the year, . . . . .                 | 172,031 00     |
| Cash dividends declared from organization of company, . . . . . | 473,506 00     |
| Dividends declared during the year (10 per cent.), . . . . .    | 30,000 00      |
| Company's stock owned by directors, . . . . .                   | 82,410 00      |

**"UNITED STATES FIRE INSURANCE COMPANY,"  
NEW YORK, N. Y.**

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, *President.*

S. M. CRAFT, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .              | \$105,000 00 | \$124,318 75  |
| Rensselaer & Saratoga R.R. stock, . . . . . | 25,000 00    | 46,000 00     |

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| New York Central & Hudson River R.R. stock, | \$10,000 00  | \$12,300 00   |
| Consolidated stock, New York bonds, . . .   | 100,000 00   | 107,371 25    |
|   | <hr/>        | <hr/>         |
|   | \$240,000 00 | \$289,990 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Loans on mortgage of real estate (first liens *), | \$385,200 00 |              |
| Interest due or accrued thereon, . . .            | 2,582 47     |              |
| Stocks and bonds, as per schedule, . . .          | 289,990 00   |              |
| Cash in the office of the company, . . .          | 2,194 39     |              |
| Cash deposited in bank, . . .                     | 8,466 70     |              |
| Interest due and accrued, . . .                   | 2,227 00     |              |
| Premiums in course of collection (gross), .       | 68,534 23    |              |
| Reinsurance due for losses paid, . . .            | 2 18         |              |
| Gross assets,† . . .                              | <hr/>        | \$754,196 97 |
| Deduct special deposits in other States, . . .    | . . .        | 68,837 00    |
|   |              | <hr/>        |
| Balance, . . .                                    |              | \$685,359 97 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses adjusted, unpaid, . . .              | \$6,291 20   |              |
| claimed and reported, . . .                 | 27,198 06    |              |
| disputed or resisted, . . .                 | 4,693 21     |              |
|   | <hr/>        |              |
| Total amount of losses, . . .               | \$38,182 47  |              |
| Less reinsurance, . . .                     | 6,706 00     |              |
|   | <hr/>        |              |
| Net amount of unpaid losses, . . .          | \$31,476 47  |              |
| Unearned premiums on outstanding risks, .   | 233,756 74   |              |
| Due and accrued for rent, salaries, etc., . | 2,805 98     |              |
| Commissions and brokerage, . . .            | 13,922 20    |              |
| Return premiums, . . .                      | 11,447 33    |              |
| Reinsurance, . . .                          | 775 86       |              |
| Reinsurance disallowed, . . .               | 1,904 93     |              |
|   | <hr/>        |              |
| Gross liabilities, except capital, . . .    | \$296,089 46 |              |
| Deduct liability on special deposits, . . . | 14,133 25    |              |
|   | <hr/>        | 281,956 21   |
|   |              | <hr/>        |
| Surplus as regards policy holders, . . .    |              | \$403,403 76 |
| Paid-up capital, . . .                      |              | 250,000 00   |
|   |              | <hr/>        |
| Surplus over capital, . . .                 |              | \$153,403 76 |

\* Value of lands mortgaged, . . . \$363,500 00

Value of buildings thereon, . . . 392,500 00

Amount of insurance held as collateral, . . . 357,500 00

† Including \$125,000 special reserve fund held under New York law.



## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$60,360 37  |              |
| Same not collected, . . . . .                                     | 1,080 81     |              |
|   | <hr/>        |              |
| Net collected, . . . . .  | \$59,279 56  |              |
| Premiums on risks written or renewed, . . . . .                   | 326,322 40   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$385,601 96 |              |
| Premiums now in course of collection, . . . . .                   | 59,642 82    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                              | \$325,959 14 |              |
| Less reinsurance and return premiums, . . . . .                   | 84,892 68    |              |
| Net cash fire premiums received, . . . . .                        |              | \$241,066 46 |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$4,001 13   |              |
| Same not collected, . . . . .                                     | 125 00       |              |
|   | <hr/>        |              |
| Net collected, . . . . .  | \$3,876 13   |              |
| Premiums on risks written or renewed, . . . . .                   | 48,369 28    |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$52,245 41  |              |
| Premiums now in course of collection, . . . . .                   | 3,891 41     |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                              | \$48,354 00  |              |
| Less reinsurance and return premiums, . . . . .                   | 8,131 58     |              |
| Net cash marine premiums received, . . . . .                      |              | 40,222 42    |
| Interest received on mortgages, . . . . .                         |              | 18,958 94    |
| Interest and dividends received from all other sources, . . . . . |              | 10,084 22    |
| Income from all other sources, . . . . .                          |              | 32 50        |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                      |              | \$310,364 54 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$118,370 82 |              |
| Deduct salvage and reinsurance, . . . . .          | 16,627 69    |              |
| Net cash paid for fire losses, . . . . .           |              | \$101,743 13 |
| Cash paid for marine and inland losses, . . . . .  |              | 31,683 95    |
| Cash dividends paid, . . . . .                     |              | 20,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 77,991 93    |
| for salaries of officers and employees, . . . . .  |              | 26,018 42    |
| for State and local taxes, . . . . .               |              | 6,907 11     |
| for rents and incidentals, . . . . .               |              | 29,443 56    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$293,788 10 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$43,740,712 00 | \$441,501 81 |
| Fire risks written during 1898, . . . . .         | 32,838,579 00   | 326,322 40   |
| Total, . . . . .                                  | \$76,579,291 00 | \$767,824 21 |
| Deduct risks expired and terminated, . . . . .    | 36,339,981 00   | 357,312 51   |
| In force at end of year, . . . . .                | \$40,239,310 00 | \$410,511 70 |
| Deduct amount reinsured, . . . . .                | 3,646,940 00    | 32,057 98    |
| Net amount in force, . . . . .                    | \$36,592,370 00 | \$378,453 77 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$1,181,634 00  | \$33,148 21  |
| Marine risks written during 1898, . . . . .       | 2,160,619 00    | 48,369 28    |
| Total, . . . . .                                  | \$3,342,253 00  | \$81,517 49  |
| Deduct risks expired and terminated, . . . . .    | 1,912,198 00    | 42,477 29    |
| In force at end of year, . . . . .                | \$1,430,055 00  | \$39,040 20  |
| Deduct amount reinsured, . . . . .                | 80,800 00       | 3,699 04     |
| Net amount in force, . . . . .                    | \$1,349,255 00  | \$35,341 16  |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$6,649,314 00 |
| Losses paid from organization of company, . . . . .             | 3,530,065 00   |
| Fire losses incurred during the year, . . . . .                 | 101,323 00     |
| Marine and inland losses incurred during the year, . . . . .    | 32,909 00      |
| Cash dividends declared from organization of company, . . . . . | 1,886,590 00   |
| Dividends declared during the year (8 per cent.), . . . . .     | 20,000 00      |
| Company's stock owned by directors, . . . . .                   | 66,850 00      |

## UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business December, 1872.]

HIGGINS, COX &amp; APPLETON, Attorneys.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Massachusetts State bonds, . . . . .                 | \$50,000 00 | \$54,250 00   |
| United States bonds, . . . . .                       | 8,000 00    | 10,320 00     |
| New York city stock, . . . . .                       | 100,000 00  | 102,625 00    |
| Boston city bonds, . . . . .                         | 50,000 00   | 56,500 00     |
| West Shore R.R. bonds, . . . . .                     | 50,000 00   | 54,875 00     |
| Chicago, Rock Island & Pacific R.R. bonds, . . . . . | 50,000 00   | 53,000 00     |
| Havana municipal bonds, . . . . .                    | 5,000 00    | 4,700 00      |
| Consolidated stock, city of New York, . . . . .      | 25,000 00   | 25,375 00     |
| Long Island R.R. Co. bonds, . . . . .                | 50,000 00   | 52,500 00     |
| Union Pacific R.R. Co. bonds, . . . . .              | 50,000 00   | 51,500 00     |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Chicago, Burlington & Quincy R.R. bonds, . | \$50,000 00  | \$52,000 00   |
| Atchison, Topeka & Santa Fé R.R. bonds, .  | 50,000 00    | 49,750 00     |
| Northern Pacific Railway Co. bonds, .      | 25,000 00    | 25,500 00     |
|  | <hr/>        | <hr/>         |
|  | \$563,000 00 | \$592,895 00  |

Securities held as collateral for cash loans:—

|                                       | Market Value. | Loaned Thereon. |
|---------------------------------------|---------------|-----------------|
| 35 shares Home Insurance Co., . . . . | \$7,000 00    | } \$7,000 00    |
| 10 " Long Island Loan & Trust Co., .  | 2,300 00      |                 |
| Texas Pacific R.R. bonds, . . . . .   | 1,090 00      |                 |
|                                       | <hr/>         | <hr/>           |
|                                       | \$10,390 00   | \$7,000 00      |

#### SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Stocks and bonds, as per schedule, . . . .       | \$592,895 00 |                |
| Loans on collateral security, as per schedule, . | 7,000 00     |                |
| Cash in the office of the company, . . . .       | 2,000 00     |                |
| Cash deposited in bank, . . . . .                | 106,943 56   |                |
| Interest due and accrued, . . . . .              | 8,232 70     |                |
| Premiums in course of collection (gross), .      | 186,961 01   |                |
| Salvage and reinsurance, . . . . .               | 146,772 02   |                |
| Prem's more than three mos. due, \$11,142 06     |              |                |
| Gross assets, . . . . .                          | <hr/>        | \$1,050,804 29 |

#### LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Unpaid losses, . . . . .                    | \$190,714 63 |              |
| Unearned premiums on outstanding risks, .   | 160,985 11   |              |
| Cash deposited in trust, . . . . .          | 17,073 07    |              |
| Due and accrued for rent, salaries, etc., . | 2,190 09     |              |
| Commissions and brokerage, . . . . .        | 3,053 20     |              |
| Return premiums, etc., . . . . .            | 42,354 81    |              |
| Reinsurance, . . . . .                      | 41,319 49    |              |
| Gross liabilities, except capital, . . . .  | <hr/>        | 457,690 40   |
| Surplus as regards policy holders, . . . .  |              | \$593,113 89 |

#### INCOME.

|   |                |                |
|---|----------------|----------------|
| Marine premiums outstanding Dec. 31, 1897, .            | \$131,532 50   |                |
| Premiums on risks written or renewed, . .               | 1,484,463 97   |                |
| Total, . . . . .  | <hr/>          | \$1,615,996 47 |
| Premiums now in course of collection, . .               | 198,103 07     |                |
| Entire premiums collected, . . . . .                    | \$1,417,893 40 |                |
| Less reinsurance and return premiums, . .               | 1,071,342 86   |                |
| Net cash marine premiums received, . . .                | <hr/>          | \$346,550 54   |
| Interest and dividends received from all sources, . . . |                | 29,477 47      |
| Income from commissions, discount, reinsurance, etc., . |                | 148,024 61     |
| Gross cash income, . . . . .                            |                | <hr/>          |
|   |                | \$524,052 62   |

**EXPENDITURES.**

|   |              |              |
|---|--------------|--------------|
| Cash paid for marine and inland losses, . . .     | \$548,792 73 |              |
| Deduct salvage and reinsurance, . . .             | 264,081 27   |              |
| Net cash paid for marine and inland losses, . . . |              | \$284,711 46 |
| Cash dividends paid, . . .                        |              | 50,000 00    |
| Cash paid for commissions and brokerage, . . .    |              | 41,166 57    |
| for salaries of officers and employees, . . .     |              | 62,362 39    |
| for State and local taxes, . . .                  |              | 1,624 91     |
| Gross cash expenditures, . . .                    |              | \$439,865 33 |

**RISKS AND PREMIUMS.**

|   |                  | Premiums.      |
|---|------------------|----------------|
| Marine risks outstanding Dec. 31, 1897, . . . | \$12,719,814 00  | \$126,670 08   |
| Marine risks written during 1898, . . .       | 801,132,042 00   | 1,484,463 97   |
| Total, . . .                                  | \$813,851,856 00 | \$1,611,134 00 |
| Deduct risks expired and terminated, . . .    | 287,844,075 00   | 1,450,148 89   |
| In force at end of year, . . .                | \$26,007,781 00  | \$160,985 11   |
| Deduct amount reinsured, . . .                | 8,465,269 00     | 59,440 12      |
| Net amount in force, . . .                    | \$17,542,512 00  | \$101,544 99   |

**MISCELLANEOUS.**

|  |              |
|--|--------------|
| Marine and inland losses incurred during the year, . . . | \$763,684 00 |
| Dividends declared during the year (50 per cent.), . . . | 50,000 00    |

**"VICTORIA FIRE INSURANCE COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated June 24, 1896. Commenced business July 1, 1896.]

**PAID-UP CAPITAL, \$200,000.**

**HENRY H. HALL, President.**

**EDW. K. BEDDALL, Secretary.**

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|                                    | Par Value.   | Market Value. |
|------------------------------------|--------------|---------------|
| United States bonds, . . .         | \$105,000 00 | \$134,650 00  |
| City of Chicago river bonds, . . . | 20,000 00    | 21,500 00     |
| Maine Central R.R. bonds, . . .    | 15,000 00    | 15,300 00     |
| New York city stock, . . .         | 50,000 00    | 53,000 00     |
| Beech Creek R.R. stock, . . .      | 11,200 00    | 11,424 00     |
|                                    | \$201,200 00 | \$235,874 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$235,874 00 |              |
| Cash deposited in bank, . . . . .                   | 17,245 27    |              |
| Interest due and accrued, . . . . .                 | 1,807 82     |              |
| Premiums in course of collection (gross), . . . . . | 7,522 74     |              |
| Gross assets, . . . . .                             | <hr/>        | \$262,449 83 |

## LIABILITIES.

|   |            |                   |
|---|------------|-------------------|
| Losses claimed and reported, . . . . .            | \$5,426 72 |                   |
| Unearned premiums on outstanding risks, . . . . . | 29,289 27  |                   |
| Commissions and brokerage, . . . . .              | 1,638 76   |                   |
| Return premiums, . . . . .                        | 1,015 44   |                   |
| Reinsurance disallowed, . . . . .                 | 93 05      |                   |
| Gross liabilities, except capital, . . . . .      | <hr/>      | 37,463 24         |
| Surplus as regards policy holders, . . . . .      |            | \$224,986 59      |
| Paid-up capital, . . . . .                        |            | 200,000 00        |
| Surplus over capital, . . . . .                   |            | <hr/> \$24,986 59 |

## INCOME.

|   |                    |                   |
|---|--------------------|-------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$18,080 13        |                   |
| Premiums on risks written or renewed, . . . . .             | 85,241 64          |                   |
| Total, . . . . .  | <hr/> \$103,321 77 |                   |
| Premiums now in course of collection, . . . . .             | 7,522 74           |                   |
| Entire premiums collected, . . . . .                        | \$95,799 03        |                   |
| Less reinsurance and return premiums, . . . . .             | 25,808 84          |                   |
| Net cash fire premiums received, . . . . .                  | <hr/>              | \$69,990 19       |
| Interest and dividends received from all sources, . . . . . |                    | 8,598 36          |
| Gross cash income, . . . . .                                |                    | <hr/> \$78,588 55 |

## EXPENDITURES.

|  |             |                    |
|--|-------------|--------------------|
| Cash paid for fire losses, . . . . .               | \$74,167 99 |                    |
| Deduct salvage and reinsurance, . . . . .          | 4,847 66    |                    |
| Net cash paid for fire losses, . . . . .           | <hr/>       | \$69,320 33        |
| Cash dividends paid, . . . . .                     |             | 5,000 00           |
| Cash paid for commissions and brokerage, . . . . . |             | 10,562 16          |
| for salaries of officers and employees, . . . . .  |             | 6,783 38           |
| for State and local taxes, . . . . .               |             | 3,252 00           |
| for incidentals, . . . . .                         |             | 5,142 88           |
| Gross cash expenditures, . . . . .                 |             | <hr/> \$100,060 74 |

## RISKS AND PREMIUMS.

|                                       |                 | Premiums.    |
|---------------------------------------|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, | \$7,798,294 00  | \$80,795 76  |
| Fire risks written during 1898,       | 8,840,160 00    | 85,241 64    |
| Total,                                | \$16,638,454 00 | \$166,037 40 |
| Deduct risks expired and terminated,  | 11,126,700 00   | 107,977 74   |
| In force at end of year,              | \$5,511,754 00  | \$58,059 66  |
| Deduct amount reinsured,              | 313,680 00      | 2,371 86     |
| Net amount in force,                  | \$5,198,074 00  | \$55,687 80  |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company,       | \$176,001 00 |
| Losses paid from organization of company,             | 95,077 00    |
| Fire losses incurred during the year,                 | 55,805 00    |
| Cash dividends declared from organization of company, | 5,000 00     |
| Dividends declared during the year (2½ per cent.),    | 5,000 00     |
| Company's stock owned by directors,                   | 32,500 00    |

**"WASHINGTON ASSURANCE COMPANY OF THE CITY OF NEW YORK," NEW YORK, N. Y.**

[Incorporated Jan. 12, 1898. Commenced business Jan. 12, 1898.]

PAID-UP CAPITAL, \$200,000.

S. S. PALMER, *President*.

E. E. HALL, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                 | Par Value.   | Market Value. |
|---------------------------------|--------------|---------------|
| United States government bonds, | \$150,000 00 | \$189,625 00  |
| New York City bonds,            | 100,000 00   | 90,250 00     |
| Morris & Essex R.R. bonds,      | 25,000 00    | 27,625 00     |
|                                 | \$275,000 00 | \$307,500 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Stocks and bonds, as per schedule,          | \$307,500 00 |
| Cash in the office of the company,          | 7,982 41     |
| Cash deposited in bank,                     | 21,812 27    |
| Interest due and accrued,                   | 478 49       |
| Premiums in course of collection (gross),   | 41,618 43    |
| Prem's more than three mos. due, \$1,205 61 |              |
| Gross assets,                               | \$379,891 60 |

## LIABILITIES.

|                              |             |
|------------------------------|-------------|
| Losses claimed and reported, | \$29,661 18 |
| Less reinsurance,            | 1,250 00    |
| Net amount of unpaid losses, | \$28,411 18 |

|   |             |                     |
|---|-------------|---------------------|
| Unearned premiums on outstanding risks, . . . . . | \$91,407 13 |                     |
| Commissions and brokerage, . . . . .              | 10,885 00   |                     |
| Return premiums, . . . . .                        | 3,888 53    |                     |
| Reinsurance, . . . . .                            | 3,318 87    |                     |
| Reinsurance disallowed, . . . . .                 | 581 93      |                     |
| Gross liabilities, except capital, . . . . .      |             | <u>\$137,942 64</u> |
| Surplus as regards policy holders, . . . . .      |             | \$241,448 96        |
| Paid-up capital, . . . . .                        |             | <u>200,000 00</u>   |
| Surplus over capital, . . . . .                   |             | \$41,448 96         |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums on risks written or renewed, . . . . .        | \$248,591 76        |                     |
| Premiums now in course of collection, . . . . .             | 36,218 42           |                     |
| Entire premiums collected, . . . . .                        | <u>\$212,373 34</u> |                     |
| Less reinsurance and return premiums, . . . . .             | 47,976 68           |                     |
| Net cash fire premiums received, . . . . .                  |                     | <u>\$164,396 66</u> |
| Marine premiums on risks written or renewed, . . . . .      | \$8,141 37          |                     |
| Premiums now in course of collection, . . . . .             | 6,605 62            |                     |
| Entire premiums collected, . . . . .                        | <u>\$1,535 75</u>   |                     |
| Less reinsurance and return premiums, . . . . .             | 153 57              |                     |
| Net cash marine premiums received, . . . . .                |                     | <u>1,382 18</u>     |
| Interest and dividends received from all sources, . . . . . |                     | 7,435 26            |
| Gross cash income, . . . . .                                |                     | <u>\$173,214 10</u> |

## EXPENDITURES.

|   |             |                     |
|---|-------------|---------------------|
| Cash paid for fire losses, . . . . .              | \$84,102 04 |                     |
| for commissions and brokerage, . . . . .          | 45,748 36   |                     |
| for salaries of officers and employees, . . . . . | 2,115 00    |                     |
| for State and local taxes, . . . . .              | 1,825 46    |                     |
| for miscellaneous, . . . . .                      | 2,128 56    |                     |
| Gross cash expenditures, . . . . .                |             | <u>\$135,919 42</u> |

## RISKS AND PREMIUMS.

|  |                        | Premiums.           |
|--|------------------------|---------------------|
| Fire risks written during 1898, . . . . .      | \$28,186,875 00        | \$248,591 76        |
| Deduct risks expired and terminated, . . . . . | 9,858,747 00           | 79,717 04           |
| In force at end of year, . . . . .             | <u>\$18,328,128 00</u> | <u>\$168,874 72</u> |
| Deduct amount reinsured, . . . . .             | 524,568 00             | 5,167 67            |
| Net amount in force, . . . . .                 | <u>\$17,803,565 00</u> | <u>\$163,707 05</u> |
| Marine risks written during 1898, . . . . .    | \$391,440 00           | \$8,141 37          |
| Deduct risks expired and terminated, . . . . . | 44,926 00              | 151 11              |
| In force at end of year, . . . . .             | <u>\$346,514 00</u>    | <u>\$7,990 26</u>   |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Premiums received from organization of company, . . .    | \$165,779 00 |
| Losses paid from organization of company, . . .          | 84,102 00    |
| Fire losses incurred during the year, . . .              | 109,806 00   |
| Marine and inland losses incurred during the year, . . . | 2,708 00     |
| Company's stock owned by directors, . . .                | 85,000 00    |

## "WESTCHESTER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated as mutual March 14, 1887. Commenced business as joint-stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, *President*.M. O. BROWN, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Albany & Susquehanna R.R. stock, . . .       | \$40,000 00 | \$80,000 00   |
| New York & Harlem R.R. stock, . . .          | 60,000 00   | 216,000 00    |
| Rensselaer & Saratoga R.R. stock, . . .      | 50,000 00   | 92,000 00     |
| New York, Lackawanna & Western R.R. stock,   | 80,000 00   | 100,000 00    |
| Rome, Watertown & Ogdensburg R.R. stock, .   | 50,000 00   | 68,000 00     |
| Oswego & Syracuse R.R. stock, . . .          | 20,000 00   | 42,000 00     |
| Long Island R.R. stock, . . .                | 50,000 00   | 28,000 00     |
| Chicago & Northwestern R.R. stock, . . .     | 50,000 00   | 71,000 00     |
| Chicago, Milwaukee & St. Paul R.R. stock, .  | 50,000 00   | 83,000 00     |
| Delaware, Lackawanna & Western R.R. stock,   | 20,000 00   | 31,000 00     |
| Pennsylvania R.R. stock, . . .               | 50,000 00   | 61,000 00     |
| Delaware & Hudson Canal Co. stock, . . .     | 50,000 00   | 53,000 00     |
| Western Union Telegraph Co. stock, . . .     | 50,000 00   | 46,500 00     |
| Chicago & Alton R.R. stock, . . .            | 50,000 00   | 85,000 00     |
| Syracuse, Binghamton & New York R.R. stock,  | 50,000 00   | 85,000 00     |
| United States consols, . . .                 | 75,000 00   | 84,000 00     |
| Chicago, Burlington & Quincy R.R. bonds, .   | 30,000 00   | 31,200 00     |
| Erie Railroad bonds, . . .                   | 60,000 00   | 43,200 00     |
| St. Joseph & Grand Island R.R. bonds, . . .  | 40,000 00   | 32,400 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . .  | 30,000 00   | 30,000 00     |
| Chesapeake & Ohio R.R. bonds, . . .          | 30,000 00   | 35,000 00     |
| Buffalo, Rochester & Pittsburg R.R. bonds, . | 30,000 00   | 32,000 00     |
| Philadelphia & Reading R.R. bonds, . . .     | 30,000 00   | 26,000 00     |
| Western Union Telegraph Co. bonds, . . .     | 20,000 00   | 23,000 00     |
| Richmond, Va., city bonds, . . .             | 16,000 00   | 16,000 00     |
| Missouri, Kansas & Texas R.R. bonds, . . .   | 30,000 00   | 27,000 00     |
| Missouri Pacific bonds, . . .                | 40,000 00   | 43,800 00     |
| Union Pacific bonds, . . .                   | 30,000 00   | 31,000 00     |

|                |                |
|----------------|----------------|
| \$1,181,000 00 | \$1,591,100 00 |
|----------------|----------------|

Securities held as collateral for cash loans:—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Central Bank, Westchester Co., stock, . . . | \$3,500 00    | \$2,500 00      |



## SUMMARY OF ASSETS DEC. 31, 1898.

|  |                       |
|--|-----------------------|
| Cash value of unencumbered real estate, . . .          | \$223,000 00          |
| Loans on mortgage of real estate (first liens*), . . . | 512,450 00            |
| Interest due or accrued thereon, . . . . .             | 8,963 95              |
| Stocks and bonds, as per schedule, . . . . .           | 1,591,100 00          |
| Loans on collateral security, as per schedule, . . .   | 2,500 00              |
| Cash deposited in bank, . . . . .                      | 122,885 60            |
| Premiums in course of collection (gross), . . . .      | 266,243 14            |
| Prem's more than three mos. due, \$16,029 80           |                       |
| Gross assets, . . . . .                                | <u>\$2,727,142 69</u> |
| Deduct special deposits in other States, . . . . .     | 100,000 00            |
| Balance, . . . . .                                     | <u>\$2,627,142 69</u> |

## LIABILITIES.

|   |                       |
|---|-----------------------|
| Losses adjusted, unpaid, . . . . .              | \$29,168 88           |
| claimed and reported, . . . . .                 | 120,324 97            |
| disputed or resisted, . . . . .                 | 7,983 00              |
| Total amount of losses, . . . . .               | <u>\$157,476 85</u>   |
| Less reinsurance, . . . . .                     | 25,336 66             |
| Net amount of unpaid losses, . . . . .          | <u>\$132,140 19</u>   |
| Unearned premiums on outstanding risks, . . . . | 1,068,315 60          |
| State and local taxes, . . . . .                | 24,239 16             |
| Commissions and brokerage, . . . . .            | 67,927 35             |
| Reinsurance disallowed, . . . . .               | 917 05                |
| Gross liabilities, except capital, . . . . .    | <u>\$1,293,539 35</u> |
| Deduct liability on special deposits, . . . . . | 45,528 31             |
|   | <u>1,248,011 04</u>   |
| Surplus as regards policy holders, . . . . .    | \$1,379,131 65        |
| Paid-up capital, . . . . .                      | 300,000 00            |
| Surplus over capital, . . . . .                 | <u>\$1,079,131 65</u> |

## INCOME.

|  |                       |
|--|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . | \$252,608 20          |
| Same not collected, . . . . .                    | 6,725 80              |
| Net collected, . . . . .                         | <u>\$245,882 40</u>   |
| Premiums on risks written or renewed, . . . . .  | 1,473,289 77          |
| Total, . . . . .                                 | <u>\$1,719,172 17</u> |
| Premiums now in course of collection, . . . . .  | 266,243 14            |
| Entire premiums collected, . . . . .             | <u>\$1,452,929 03</u> |
| Less reinsurance and return premiums, . . . . .  | 248,491 05            |
| Net cash fire premiums received, . . . . .       | <u>\$1,204,437 98</u> |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$475,250 00 |
| Value of buildings thereon, . . . . .             | 587,960 00   |
| Amount of insurance held as collateral, . . . . . | 524,750 00   |

|   |                |
|---|----------------|
| Interest received on mortgages, . . . . .                         | \$27,888 11    |
| Interest and dividends received from all other sources, . . . . . | 66,668 88      |
| Income from rents, . . . . .                                      | 965 90         |
| Gross cash income, . . . . .                                      | \$1,299,455 22 |

## EXPENDITURES.

|  |                |
|--|----------------|
| Cash paid for fire losses, . . . . .               | \$729,228 10   |
| Deduct salvage and reinsurance, . . . . .          | 59,092 18      |
| Net cash paid for fire losses, . . . . .           | \$670,135 92   |
| Cash dividends paid, . . . . .                     | 80,000 00      |
| Cash paid for commissions and brokerage, . . . . . | 277,668 57     |
| for salaries of officers and employees, . . . . .  | 109,137 65     |
| for State and local taxes, . . . . .               | 33,831 78      |
| for incidentals, . . . . .                         | 116,307 82     |
| Gross cash expenditures, . . . . .                 | \$1,237,081 69 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$202,407,627 00 | \$2,192,474 84 |
| Fire risks written during 1898, . . . . .       | 146,482,627 00   | 1,473,289 77   |
| Total, . . . . .                                | \$348,890,254 00 | \$3,665,764 61 |
| Deduct risks expired and terminated, . . . . .  | 140,118,924 00   | 1,457,651 71   |
| In force at end of year, . . . . .              | \$208,771,330 00 | \$2,208,112 90 |
| Deduct amount reinsured, . . . . .              | 11,823,041 00    | 126,510 98     |
| Net amount in force, . . . . .                  | \$196,948,289 00 | \$2,081,601 92 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$24,864,195 00 |
| Losses paid from organization of company, . . . . .             | 13,640,235 00   |
| Fire losses incurred during the year, . . . . .                 | 699,727 00      |
| Cash dividends declared from organization of company, . . . . . | 798,000 00      |
| Dividends declared during the year (10 per cent.), . . . . .    | 80,000 00       |
| Company's stock owned by directors, . . . . .                   | 96,820 00       |

**"THE WESTERN INSURANCE COMPANY OF PITTSBURGH,"  
PITTSBURGH, PA.**

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

PAID-UP CAPITAL, \$300,000.

JOHN B. JACKSON, *President.*GEO. S. GRAHAM, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                   | Par Value.  | Market Value. |
|-----------------------------------|-------------|---------------|
| United States bonds, . . . . .    | \$33,000 00 | \$33,900 00   |
| Allegheny County bonds, . . . . . | 20,000 00   | 20,000 00     |

|  | Par Value.         | Market Value.      |
|--|--------------------|--------------------|
| Pittsburgh Junction R.R. bonds, . . .          | \$23,000 00        | \$26,600 00        |
| Pittsburgh & Western R.R. bonds, . . .         | 10,000 00          | 9,800 00           |
| 100 shares Pittsburgh & Western R.R., . . .    | 5,000 00           | 500 00             |
| Pittsburgh & Allegheny Bridge Co. bonds, . . . | 15,000 00          | 15,750 00          |
| Wilkesburg Borough bonds, . . . . .            | 30,000 00          | 32,700 00          |
| Braddock Township school bonds, . . . . .      | 6,000 00           | 6,120 00           |
| New Brighton school bonds, . . . . .           | 5,000 00           | 5,250 00           |
| German Evangelical Protestant Church bonds,    | 8,500 00           | 8,520 00           |
| Bellevue Borough bonds, . . . . .              | 4,500 00           | 4,747 50           |
| Avalon Borough school bonds, . . . . .         | 3,500 00           | 3,605 00           |
| Monongahela Bridge Co. bonds, . . . . .        | 3,100 00           | 3,181 00           |
| Jack's Run Bridge Co. bonds, . . . . .         | 4,000 00           | 4,200 00           |
| East McKeesport school bonds, . . . . .        | 2,500 00           | 2,675 00           |
|  | <hr/> \$170,100 00 | <hr/> \$177,498 50 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |             |              |
|--|-------------|--------------|
| Cash value of unencumbered real estate, . . .    | \$81,549 38 |              |
| Loans on mortgage of real estate (first liens*), | 225,283 34  |              |
| Interest due or accrued thereon, . . . . .       | 3,575 00    |              |
| Stocks and bonds, as per schedule, . . . . .     | 177,498 50  |              |
| Cash in the office of the company, . . . . .     | 1,983 47    |              |
| Cash deposited in bank, . . . . .                | 26,903 58   |              |
| Interest due and accrued, . . . . .              | 507 41      |              |
| Premiums in course of collection (gross), . . .  | 31,547 25   |              |
| Prem's more than three mos. due, . . \$146 17    |             |              |
| Gross assets, . . . . .                          | <hr/>       | \$548,847 93 |

## LIABILITIES.

|   |                   |                   |
|---|-------------------|-------------------|
| Losses adjusted, unpaid, . . . . .            | \$6,157 07        |                   |
| claimed and reported, . . . . .               | 14,061 24         |                   |
| disputed or resisted, . . . . .               | 2,300 00          |                   |
| Total amount of losses, . . . . .             | <hr/> \$22,518 31 |                   |
| Less reinsurance, . . . . .                   | 631 10            |                   |
| Net amount of unpaid losses, . . . . .        | <hr/> \$21,887 21 |                   |
| Unearned premiums on outstanding risks, . . . | 136,487 95        |                   |
| Commissions and brokerage, . . . . .          | 6,683 82          |                   |
| Reinsurance disallowed, . . . . .             | 515 14            |                   |
| Gross liabilities, except capital, . . . . .  | <hr/>             | 165,524 12        |
| Surplus as regards policy holders, . . . . .  |                   | \$383,323 81      |
| Paid-up capital, . . . . .                    |                   | 300,000 00        |
| Surplus over capital, . . . . .               |                   | <hr/> \$83,323 81 |

\* Value of lands mortgaged, . . . . . \$279,250 00  
Value of buildings thereon, . . . . . 359,960 00  
Amount of insurance held as collateral, . . . . . 200,450 00

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$25,933 73  |              |
| Same not collected, . . . . .                                     | 146 17       |              |
| Net collected, . . . . .  | \$25,787 56  |              |
| Premiums on risks written or renewed, . . . . .                   | 198,293 12   |              |
| Total, . . . . .  | \$224,080 68 |              |
| Premiums now in course of collection, . . . . .                   | 31,547 25    |              |
| Entire premiums collected, . . . . .                              | \$192,538 43 |              |
| Less reinsurance and return premiums, . . . . .                   | 30,267 39    |              |
| Net cash fire premiums received, . . . . .                        |              | \$162,266 04 |
| Cash marine premiums received, . . . . .                          |              | 265 48       |
| Interest received on mortgages, . . . . .                         |              | 12,780 30    |
| Interest and dividends received from all other sources, . . . . . |              | 7,993 29     |
| Income from rents, . . . . .                                      |              | 5,250 00     |
| Gross cash income, . . . . .                                      |              | \$188,555 11 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$118,898 08 |              |
| Deduct salvage and reinsurance, . . . . .          | 2,360 08     |              |
| Net cash paid for fire losses, . . . . .           |              | \$116,538 00 |
| Cash dividends paid, . . . . .                     |              | 18,000 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 37,272 93    |
| for salaries of officers and employees, . . . . .  |              | 10,259 99    |
| for State and local taxes, . . . . .               |              | 5,367 36     |
| for incidentals, . . . . .                         |              | 10,530 22    |
| Gross cash expenditures, . . . . .                 |              | \$197,968 50 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$24,145,710 00 | \$275,245 03 |
| Fire risks written during 1898, . . . . .       | 18,290,235 00   | 198,293 12   |
| Total, . . . . .                                | \$42,435,945 00 | \$473,538 15 |
| Deduct risks expired and terminated, . . . . .  | 17,589,494 00   | 200,879 68   |
| In force at end of year, . . . . .              | \$24,846,451 00 | \$272,658 47 |
| Deduct amount reinsured, . . . . .              | 593,733 00      | 6,963 99     |
| Net amount in force, . . . . .                  | \$24,252,718 00 | \$265,694 48 |
| Marine risks written during 1898, . . . . .     | \$28,976 00     | \$265 48     |
| Deduct risks expired and terminated, . . . . .  | 28,976 00       | 265 48       |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .       | \$4,554,406 00 |
| Losses paid from organization of company, . . .             | 2,631,823 00   |
| Fire losses incurred during the year, . . .                 | 114,680 00     |
| Cash dividends declared from organization of company, . . . | 971,500 00     |
| Dividends declared during the year (6 per cent.), . . .     | 18,000 00      |
| Company's stock owned by directors, . . .                   | 61,120 00      |

**"WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,"  
BROOKLYN, N. Y.**

[Incorporated March, 1853. Commenced business March, 1853.]

PAID-UP CAPITAL, \$250,000.

MARSHALL S. DRIGGS, *President.*

FRED'K H. WAY, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Richmond, Va., bonds, . . . . .                           | \$13,500 00         | \$13,500 00         |
| Georgia State bonds, . . . . .                            | 25,000 00           | 27,500 00           |
| Brooklyn Union Gas Co. bonds, . . . . .                   | 9,000 00            | 9,900 00            |
| Consolidated stock, city of Brooklyn bonds, . . . . .     | 88,000 00           | 94,160 00           |
| New York city bonds, . . . . .                            | 3,500 00            | 3,500 00            |
| United States bonds, . . . . .                            | 80,000 00           | 81,987 50           |
| Consolidated Gas Co., N. Y., stock, . . . . .             | 20,000 00           | 38,000 00           |
| Hoboken Ferry Co., New Jersey, . . . . .                  | 29,900 00           | 43,056 00           |
| Long Is. B'k, Brooklyn, stock (in liquidation), . . . . . | 10,000 00           | -                   |
| First National Bank, Brooklyn, stock, . . . . .           | 18,000 00           | 68,400 00           |
| Brooklyn Union Gas Co. stock, . . . . .                   | 170,000 00          | 229,500 00          |
| King's County Trust Co., Brooklyn, stock, . . . . .       | 9,000 00            | 26,100 00           |
| Brooklyn City R.R. stock, . . . . .                       | 58,000 00           | 139,200 00          |
| Union Ferry Co of Brooklyn stock, . . . . .               | 85,000 00           | 34,000 00           |
| Chicago, Milwaukee & St. Paul R.R. stock, . . . . .       | 68,000 00           | 108,800 00          |
| Western Union Telegraph Co. stock, . . . . .              | 100,000 00          | 93,000 00           |
|   | <b>\$736,900 00</b> | <b>\$960,603 50</b> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Cash value of unencumbered real estate, . . .          | \$632,574 13 |
| Loans on mortgage of real estate (first liens*), . . . | 244,400 00   |
| Interest due or accrued thereon, . . .                 | 1,338 68     |
| Stocks and bonds, as per schedule, . . .               | 960,603 50   |
| Cash in the office of the company, . . .               | 3,160 61     |
| Cash deposited in bank, . . .                          | 19,378 32    |
| Interest due and accrued, . . .                        | 4,579 38     |
| Premiums in course of collection (gross), . . .        | 94,883 25    |

---

\* Value of lands mortgaged, . . . . . \$206,750 00  
 Value of buildings thereon, . . . . . 206,500 00  
 Amount of insurance held as collateral, . . . . . 206,800 00

|  |            |                |
|--|------------|----------------|
| Rents due and accrued, . . . . .                   | \$5,745 31 |                |
| Reinsurance due on losses paid, . . . . .          | 16 93      |                |
| Prem's more than three mos. due, . . . . .         | \$347 29   |                |
| Gross assets,* . . . . .                           |            | \$1,966,680 11 |
| Deduct special deposits in other States, . . . . . |            | 41,000 00      |
| Balance, . . . . .                                 |            | \$1,925,680 11 |

## LIABILITIES.

|   |              |                |
|---|--------------|----------------|
| Losses adjusted, unpaid, . . . . .                  | \$15,157 29  |                |
| claimed and reported, . . . . .                     | 23,398 75    |                |
| disputed or resisted, . . . . .                     | 5,313 24     |                |
| Total amount of losses, . . . . .                   | \$43,869 28  |                |
| Less reinsurance, . . . . .                         | 3,160 05     |                |
| Net amount of unpaid losses, . . . . .              | \$40,709 23  |                |
| Unearned premiums on outstanding risks, . . . . .   | 559,110 75   |                |
| Dividends to stockholders unpaid, . . . . .         | 960 00       |                |
| Due and accrued for rent, salaries, etc., . . . . . | 283 38       |                |
| State and local taxes, . . . . .                    | 5,973 51     |                |
| Commissions and brokerage, . . . . .                | 21,181 77    |                |
| Reinsurance, . . . . .                              | 1,888 78     |                |
| Reinsurance disallowed, . . . . .                   | 12,945 55    |                |
| Gross liabilities, except capital, . . . . .        | \$643,062 92 |                |
| Deduct liability on special deposits, . . . . .     | 22,966 42    |                |
|   |              | 620,096 50     |
| Surplus as regards policy holders, . . . . .        |              | \$1,305,583 61 |
| Paid-up capital, . . . . .                          |              | 250,000 00     |
| Surplus over capital, . . . . .                     |              | \$1,055,583 61 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$94,029 81  |              |
| Same not collected, . . . . .                                     | 7,522 38     |              |
| Net collected, . . . . .  | \$86,507 43  |              |
| Premiums on risks written or renewed, . . . . .                   | 730,470 17   |              |
| Total, . . . . .  | \$816,977 60 |              |
| Premiums now in course of collection, . . . . .                   | 95,230 54    |              |
| Entire premiums collected, . . . . .                              | \$721,747 06 |              |
| Less reinsurance and return premiums, . . . . .                   | 105,816 82   |              |
| Net cash fire premiums received, . . . . .                        |              | \$616,430 24 |
| Interest received on mortgages, . . . . .                         |              | 11,130 56    |
| Interest and dividends received from all other sources, . . . . . |              | 39,637 12    |
| Income from rents, . . . . .                                      |              | 29,100 23    |
| Gross cash income, . . . . .                                      |              | \$696,298 15 |

\* Including \$230,000 special deposit held under New York law.

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$306,701 03 |              |
| Deduct salvage and reinsurance, . . . . .          | 24,867 55    |              |
| Net cash paid for fire losses, . . . . .           |              | \$281,833 48 |
| Cash dividends paid, . . . . .                     |              | 49,055 00    |
| Cash paid for commissions and brokerage, . . . . . |              | 159,202 02   |
| for salaries of officers and employees, . . . . .  |              | 68,846 09    |
| for State and local taxes, . . . . .               |              | 6,765 51     |
| for miscellaneous, . . . . .                       |              | 50,101 05    |
| Expense on real estate, . . . . .                  |              | 16,515 70    |
| Gross cash expenditures, . . . . .                 |              | \$682,318 85 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$129,749,519 00 | \$1,083,317 55 |
| Fire risks written during 1896, . . . . .       | 82,120,594 00    | 730,470 17     |
| Total, . . . . .                                | \$211,870,113 00 | \$1,813,787 72 |
| Deduct risks expired and terminated, . . . . .  | 76,935,956 00    | 688,962 29     |
| In force at end of year, . . . . .              | \$134,934,157 00 | \$1,124,825 43 |
| Deduct amount reinsured, . . . . .              | 5,949,235 00     | 54,780 31      |
| Net amount in force, . . . . .                  | \$128,984,922 00 | \$1,070,045 12 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$16,689,647 00 |
| Losses paid from organization of company, . . . . .             | 8,530,051 00    |
| Fire losses incurred during the year, . . . . .                 | 263,882 00      |
| Cash dividends declared from organization of company, . . . . . | 1,602,500 00    |
| Dividends declared during the year (20 per cent.), . . . . .    | 50,000 00       |
| Company's stock owned by directors, . . . . .                   | 46,600 00       |

"WISCONSIN FIRE INSURANCE COMPANY," MILWAUKEE,  
WIS.

[Incorporated Dec. 20, 1897. Commenced business Jan. 20, 1898.]

PAID-UP CAPITAL, \$200,000.

H. A. LUEDKE, *President.*

GUSTAV WOLLAEGER, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                      | Par Value.         | Market Value.      |
|--------------------------------------|--------------------|--------------------|
| Milwaukee, Wis., bonds, . . . . .    | \$50,000 00        | \$60,250 00        |
| Kankakee Co., Ill., bonds, . . . . . | 19,314 40          | 20,701 17          |
|                                      | <u>\$69,314 40</u> | <u>\$80,951 17</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |              |
|---|-------------------|--------------|
| Loans on mortgage of real estate (first liens *), | \$159,200 00      |              |
| Interest due or accrued thereon, . . . .          | 2,196 23          |              |
| Stocks and bonds, as per schedule, . . . .        | 80,951 17         |              |
| Cash in the office of the company, . . . .        | 223 23            |              |
| Cash deposited in bank, . . . . .                 | 13,103 39         |              |
| Interest due and accrued, . . . . .               | 2,022 58          |              |
| Premiums in course of collection (gross), . .     | 16,815 59         |              |
| Gross assets, . . . . .                           | <u>          </u> | \$274,512 19 |

## LIABILITIES.

|  |                   |                   |
|--|-------------------|-------------------|
| Losses adjusted, unpaid, . . . . .           | \$1,796 36        |                   |
| Losses claimed and reported, . . . . .       | 2,667 00          |                   |
|  | <u>          </u> |                   |
| Total amount of losses, . . . . .            | \$4,463 36        |                   |
| Less reinsurance, . . . . .                  | 724 75            |                   |
|  | <u>          </u> |                   |
| Net amount of unpaid losses, . . . . .       | \$3,738 61        |                   |
| Unearned premiums on outstanding risks, . .  | 54,376 54         |                   |
| Commissions and brokerage, . . . . .         | 4,203 89          |                   |
| Reinsurance disallowed, . . . . .            | 42 45             |                   |
| Gross liabilities, except capital, . . . . . | <u>          </u> | 62,861 49         |
|  |                   | <u>          </u> |
| Surplus as regards policy holders, . . . . . |                   | \$212,150 70      |
| Paid-up capital, . . . . .                   |                   | 200,000 00        |
|  |                   | <u>          </u> |
| Surplus over capital, . . . . .              |                   | \$12,150 70       |

## INCOME.

|   |                   |                   |
|---|-------------------|-------------------|
| Premiums on risks written or renewed, . . .                 | \$117,374 92      |                   |
| Premiums now in course of collection, . . .                 | 16,815 59         |                   |
|   | <u>          </u> |                   |
| Entire premiums collected, . . . . .                        | \$100,559 33      |                   |
| Less reinsurance and return premiums, . . .                 | 22,118 69         |                   |
| Net cash fire premiums received, . . . . .                  | <u>          </u> | \$78,440 64       |
| Interest received on mortgages, . . . . .                   |                   | 4,655 41          |
| Interest and dividends received from all other sources, . . |                   | 1,315 86          |
|   |                   | <u>          </u> |
| Gross cash income, . . . . .                                |                   | \$84,411 91       |

## EXPENDITURES.

|   |                   |             |
|---|-------------------|-------------|
| Cash paid for fire losses, . . . . .      | \$29,136 84       |             |
| Deduct salvage and reinsurance, . . . . . | 2,353 74          |             |
| Net cash paid for fire losses, . . . . .  | <u>          </u> | \$26,783 10 |

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|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$214,300 00 |
| Value of buildings thereon, . . . . .             | 216,300 00   |
| Amount of insurance held as collateral, . . . . . | 115,450 00   |



|  |                    |
|--|--------------------|
| Cash paid for commissions and brokerage, . . . . . | \$20,529 84        |
| for State and local taxes, . . . . .               | 148 87             |
| for incidentals, . . . . .                         | 8,107 99           |
| Gross cash expenditures, . . . . .                 | <u>\$55,569 80</u> |

## RISKS AND PREMIUMS.

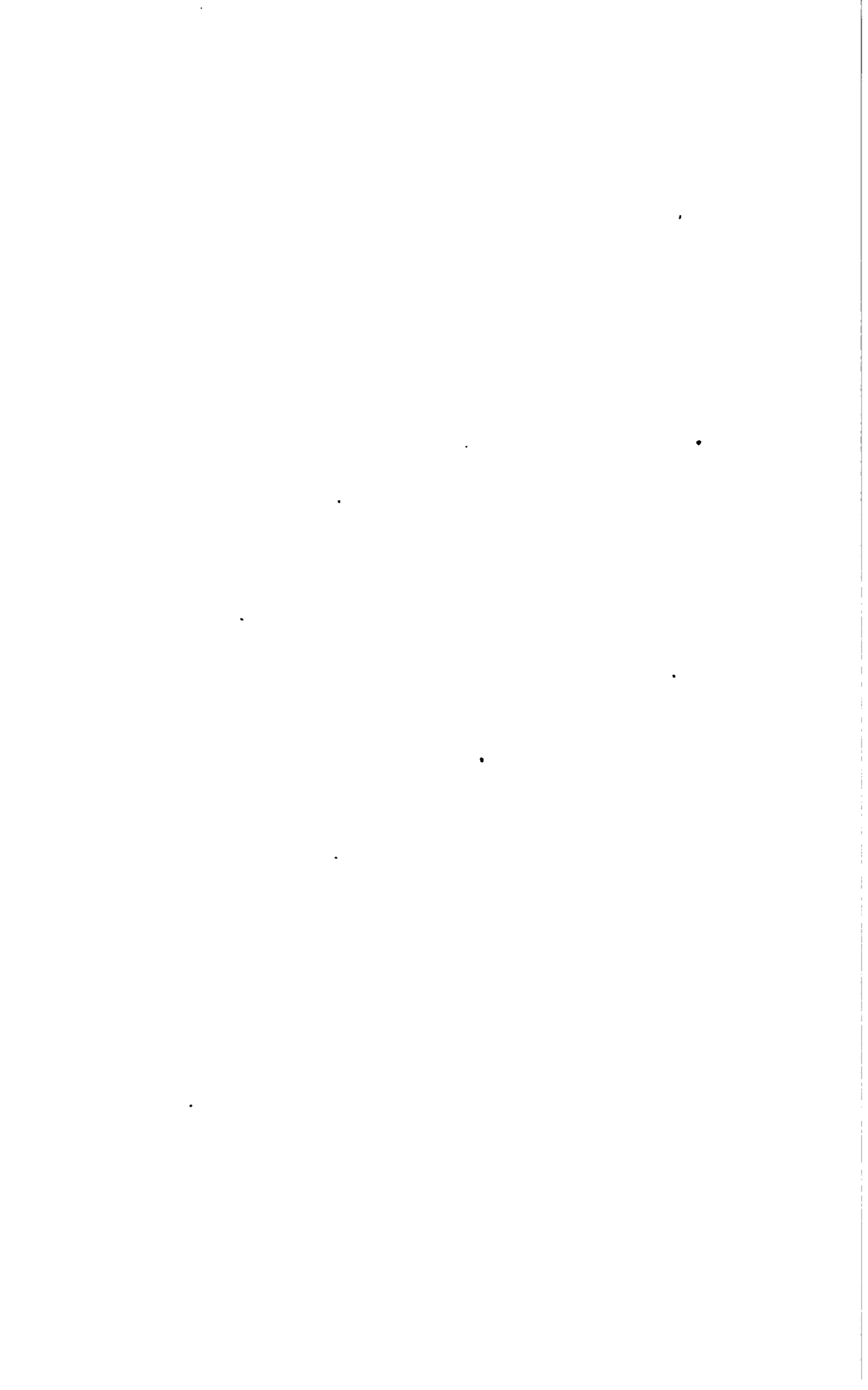
|  |                       | Premiums.          |
|--|-----------------------|--------------------|
| Fire risks written during 1898, . . . . .      | \$10,418,582 00       | \$117,374 92       |
| Deduct risks expired and terminated, . . . . . | 1,761,630 00          | 18,130 15          |
| In force at end of year, . . . . .             | <u>\$8,656,952 00</u> | <u>\$99,244 77</u> |
| Deduct amount reinsured, . . . . .             | 679,142 00            | 8,749 95           |
| Net amount in force, . . . . .                 | <u>\$7,977,810 00</u> | <u>\$90,494 82</u> |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Premiums received from organization of company, . . . . . | \$78,441 00 |
| Losses paid from organization of company, . . . . .       | 26,783 00   |
| Fire losses incurred during the year, . . . . .           | 30,522 00   |
| Company's stock owned by directors, . . . . .             | 125,000 00  |

## AGGREGATE.

|   |                  |
|---|------------------|
| <b>CAPITAL STOCK.</b>   |                  |
| Capital actually paid up in cash, . . . . .                   | \$50,790,875     |
| Scrip outstanding, . . . . .                                  | 6,468,529        |
| <b>ASSETS.</b>  |                  |
| Gross present assets, . . . . .                               | \$223,835,603    |
| <b>LIABILITIES.</b>   |                  |
| Gross present liabilities, . . . . .                          | \$93,791,014     |
| <b>INCOME.</b>  |                  |
| Cash actually received for fire premiums, . . . . .           | \$79,606,818     |
| for marine and inland premiums, . . . . .                     | 6,948,506        |
| for interest and dividends from all sources, . . . . .        | 8,115,079        |
| from all other sources, . . . . .                             | 1,091,829        |
| Gross cash income, . . . . .                                  | \$95,762,232     |
| <b>EXPENDITURES.</b>  |                  |
| Cash actually paid during the year for fire losses, . . . . . | \$45,071,493     |
| for marine and inland losses, . . . . .                       | 4,781,025        |
| for dividends to stockholders, . . . . .                      | 6,153,438        |
| for dividends to policy holders (mutual companies), . . . . . | 26,421           |
| for redemption of scrip, . . . . .                            | 1,369,149        |
| for interest to scrip holders, . . . . .                      | 416,024          |
| for brokerage and commission on premiums, . . . . .           | 16,509,709       |
| for salaries and pay of officers and employees, . . . . .     | 7,693,999        |
| for State and local taxes, . . . . .                          | 2,639,426        |
| for office, agency and incidental expenses, . . . . .         | 6,925,277        |
| Gross cash expenditures, . . . . .                            | \$91,585,961     |
| <b>MISCELLANEOUS.</b>   |                  |
| Whole amount of fire risks written during the year, . . . . . | \$10,345,012,254 |
| premiums charged or receivable thereon, . . . . .             | 103,967,272      |
| marine and inland risks written during the year, . . . . .    | 1,725,462,287    |
| premiums charged or receivable thereon, . . . . .             | 10,159,341       |
| fire risks terminated during the year, . . . . .              | 9,744,523,687    |
| marine and inland risks terminated, . . . . .                 | 1,717,408,751    |
| fire risks outstanding at end of year, . . . . .              | 13,325,266,069   |
| marine and inland risks outstanding, . . . . .                | 190,574,606      |
| cash dividends declared during the year, . . . . .            | 6,102,463        |
| fire losses incurred during the year, . . . . .               | 45,582,810       |
| marine losses incurred during the year, . . . . .             | 6,515,452        |



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UNITED STATES BRANCHES OF  
FOREIGN FIRE AND MARINE  
INSURANCE COMPANIES.

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DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1898.

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE "AACHEN AND MUNICH FIRE  
INSURANCE COMPANY," AIX-LA-CHAPELLE, GERMANY.

DEPOSIT CAPITAL, \$300,000.

WEED & KENNEDY, *United States Managers.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .               | \$375,000 00 | \$354,750 00  |
| Cons. stock of city of New York bonds, . .   | 184,000 00   | 185,840 00    |
| Atchison, Topeka & Santa Fé R.R. bonds, .    | 25,000 00    | 24,937 50     |
| Union Pacific R.R. bonds, . . . . .          | 25,000 00    | 26,250 00     |
| Northern Pacific R.R. bonds, . . . . .       | 25,000 00    | 25,562 50     |
| Chicago, Rock Island & Pacific R.R. bonds, . | 25,000 00    | 26,625 00     |
|  | <hr/>        | <hr/>         |
|  | \$559,000 00 | \$643,965 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . .      | \$643,965 00 |              |
| Cash in the office of the company, . . .      | 9 52         |              |
| Cash deposited in bank, . . . . .             | 82,781 74    |              |
| Interest due and accrued, . . . . .           | 930 00       |              |
| Premiums in course of collection (gross), .   | 80,399 19    |              |
| Notes taken for fire risks, . . . . .         | 750 15       |              |
| Prem's more than three mos. due, . \$1,847 99 |              |              |
| Gross assets, . . . . .                       | <hr/>        | \$808,825 60 |

*Unadmitted.*

|   |             |              |
|---|-------------|--------------|
| Special deposits in other States, . . . | \$64,500 00 |              |
| Cash not in control of trustees, . . .  | 10,927 26   |              |
| Due for bills receivable, . . . . .     | 750 15      |              |
|   | <hr/>       | 76,177 41    |
| Balance, . . . . .                      |             | <hr/>        |
|   |             | \$732,648 19 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$8,744 50   |              |
| claimed and reported, . . . . .                   | 19,982 06    |              |
| disputed or resisted, . . . . .                   | 5,175 00     |              |
| Total amount of losses, . . . . .                 | \$33,901 56  |              |
| Less reinsurance, . . . . .                       | 799 59       |              |
| Net amount of unpaid losses, . . . . .            | \$33,101 97  |              |
| Unearned premiums on outstanding risks, . . . . . | 290,961 02   |              |
| State and local taxes, . . . . .                  | 465 28       |              |
| Commissions and brokerage, . . . . .              | 12,038 42    |              |
| Return premiums, reinsurance, etc., . . . . .     | 7,955 30     |              |
| Reinsurance disallowed, . . . . .                 | 209 88       |              |
| Gross liabilities, except capital, . . . . .      | \$344,731 87 |              |
| Deduct liability on special deposits, . . . . .   | 7,579 80     |              |
|   |              | \$337,152 07 |
| Surplus as regards policy holders, . . . . .      |              | \$395,496 12 |
| Deposit capital, . . . . .                        |              | 200,000 00   |
| Surplus over capital, . . . . .                   |              | \$195,496 12 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$38,485 50  |              |
| Same not collected, . . . . .                               | 691 84       |              |
| Net collected, . . . . .                                    | \$37,793 66  |              |
| Premiums on risks written or renewed, . . . . .             | 617,092 64   |              |
| Total, . . . . .  | \$654,886 30 |              |
| Premiums now in course of collection, . . . . .             | 81,555 34    |              |
| Entire premiums collected, . . . . .                        | \$573,330 96 |              |
| Less reinsurance and return premiums, . . . . .             | 133,204 61   |              |
| Net cash fire premiums received, . . . . .                  |              | \$440,126 35 |
| Interest and dividends received from all sources, . . . . . |              | 23,202 52    |
| Received from home office, . . . . .                        | \$1,343 12   |              |
| Gross cash income, . . . . .                                |              | \$463,328 87 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$267,112 22 |              |
| Deduct salvage and reinsurance, . . . . .          | 15,865 38    |              |
| Net cash paid for fire losses, . . . . .           |              | \$251,246 84 |
| Cash paid for commissions and brokerage, . . . . . |              | 85,089 53    |
| for salaries of officers and employees, . . . . .  |              | 63,254 50    |
| for State and local taxes, . . . . .               |              | 10,612 31    |
| for incidentals, . . . . .                         |              | 34,559 13    |
| Remitted to home office, . . . . .                 | \$100,763 10 |              |
| Gross cash expenditures, . . . . .                 |              | \$444,762 31 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.      |
|---|-----------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$36,808,363 00 | \$469,221 00   |
| Fire risks written during 1898, . . . . .       | 48,069,170 00   | 617,092 64     |
| Total, . . . . .                                | \$84,867,533 00 | \$1,086,313 64 |
| Deduct risks expired and terminated, . . . . .  | 41,082,860 00   | 518,719 29     |
| In force at end of year, . . . . .              | \$43,784,673 00 | \$567,594 35   |
| Deduct amount reinsured, . . . . .              | 3,056,328 00    | 35,161 52      |
| Net amount in force, . . . . .                  | \$40,728,345 00 | \$532,432 83   |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$255,900 00 |
|---|--------------|

## UNITED STATES BRANCH OF "THE ALLIANCE ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

WEED & KENNEDY, *United States Managers.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                    | \$240,000 00 | \$268,200 00  |
| Consolidated stock of city of New York, . . . . . | 300,000 00   | 329,250 00    |
|   | \$540,000 00 | \$597,450 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |              |
|--|--------------|--------------|
| Cash value of unencumbered real estate, . . . . .          | \$163,170 87 |              |
| Loans on mortgage of real estate (first liens*), . . . . . | 10,000 00    |              |
| Stocks and bonds, as per schedule, . . . . .               | 597,450 00   |              |
| Cash deposited in bank, . . . . .                          | 45,051 75    |              |
| Interest due and accrued, . . . . .                        | 1,750 00     |              |
| Premiums in course of collection (gross), . . . . .        | 32,683 86    |              |
| Notes taken for fire risks, . . . . .                      | 214 70       |              |
| Rents due and accrued, . . . . .                           | 475 00       |              |
| Prem's more than three mos. due, . . . . .                 | \$40 50      |              |
| Gross assets, . . . . .                                    |              | \$850,796 18 |

\* Value of property mortgaged, . . . . . \$13,495 00  
Amount of insurance held as collateral, . . . . . 3,000 00

*Unadmitted.*

|   |             |                    |
|---|-------------|--------------------|
| Special deposits in other States, . . . .       | \$54,700 00 |                    |
| Cash not in control of trustees, . . . .        | 16,860 69   |                    |
| Real estate not in control of trustees, . . . . | 3,495 26    |                    |
| Due for bills receivable, . . . . .             | 214 70      |                    |
|   |             | <u>\$75,270 65</u> |
| Balance, . . . . .                              |             | \$775,525 53       |

**LIABILITIES.**

|   |              |                     |
|---|--------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$670 00     |                     |
| Losses claimed and reported, . . . . .            | 3,075 00     |                     |
| Unearned premiums on outstanding risks, . . . . . | 126,684 57   |                     |
| Commissions and brokerage, . . . . .              | 5,894 03     |                     |
| Return premiums and reinsurance, . . . . .        | 1,825 21     |                     |
|   |              | <u>133,142 87</u>   |
| Gross liabilities, except capital, . . . . .      | \$137,648 81 |                     |
| Deduct liability on special deposits, . . . . .   | 4,505 94     |                     |
|   |              | <u>\$642,382 66</u> |
| Surplus as regards policy holders, . . . . .      |              | \$200,000 00        |
| Deposit capital, . . . . .                        |              | <u>\$442,382 66</u> |
| Surplus over capital, . . . . .                   |              |                     |

**INCOME.**

|   |                     |                     |
|---|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$31,090 07         |                     |
| Premiums on risks written or renewed, . . . . .             | 269,579 27          |                     |
| Total, . . . . .  | <u>\$300,669 34</u> |                     |
| Premiums now in course of collection, . . . . .             | 32,724 36           |                     |
| Entire premiums collected, . . . . .                        | <u>\$267,944 98</u> |                     |
| Less reinsurance and return premiums, . . . . .             | 67,177 69           |                     |
| Net cash fire premiums received, . . . . .                  |                     | <u>\$200,767 29</u> |
| Interest and dividends received from all sources, . . . . . |                     | 20,429 45           |
| Income from rents, . . . . .                                |                     | <u>10,102 45</u>    |
| Gross cash income, . . . . .                                |                     | \$231,299 19        |

**EXPENDITURES.**

|  |             |                     |
|--|-------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$95,016 55 |                     |
| Deduct salvage and reinsurance, . . . . .          | 3,329 44    |                     |
| Net cash paid for fire losses, . . . . .           |             | <u>\$91,687 11</u>  |
| Cash paid for commissions and brokerage, . . . . . |             | 45,685 81           |
| for salaries of officers and employees, . . . . .  |             | 14,181 53           |
| for State and local taxes, . . . . .               |             | 2,880 07            |
| for incidentals, . . . . .                         |             | <u>20,587 54</u>    |
| Remitted to home office, . . . . .                 | \$53,116 06 |                     |
| Reconstruction of office, San Francisco, . . . . . | 20,996 61   |                     |
| Gross cash expenditures, . . . . .                 |             | <u>\$175,022 06</u> |



## RISKS AND PREMIUMS.

|                                       |                 | Premiums.    |
|---------------------------------------|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, | \$18,485,385 00 | \$217,573 14 |
| Fire risks written during 1898,       | 22,493,814 00   | 269,579 27   |
| Total,                                | \$40,979,199 00 | \$487,152 41 |
| Deduct risks expired and terminated,  | 22,875,632 00   | 240,648 46   |
| In force at end of year,              | \$18,603,567 00 | \$246,503 95 |
| Deduct amount reinsured,              | 1,295,859 00    | 17,227 77    |
| Net amount in force,                  | \$17,307,708 00 | \$229,276 18 |

## MISCELLANEOUS.

|                                       |             |
|---------------------------------------|-------------|
| Fire losses incurred during the year, | \$87,153 00 |
|---------------------------------------|-------------|

## UNITED STATES BRANCH OF THE "ATLAS ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. M. NEUBURGER, *United States Manager.**Office, Chicago, Ill.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds,                     | \$350,000 00 | \$392,000 00  |
| Boston city bonds,                       | 180,000 00   | 205,040 00    |
| Fitchburg Railroad bonds,                | 20,000 00    | 20,200 00     |
| Pennsylvania Railroad bonds,             | 25,000 00    | 32,250 00     |
| N. Y. Central & Hudson River R.R. bonds, | 25,000 00    | 26,000 00     |
| Boston & Maine Railroad bonds,           | 25,000 00    | 31,750 00     |
| New York & Putnam Railroad bonds,        | 25,000 00    | 26,000 00     |
| Louisville, Ky., city bonds,             | 50,000 00    | 53,500 00     |
| St. Louis, Mo., city bonds,              | 15,000 00    | 16,650 00     |
| Massachusetts State highway loan,        | 50,000 00    | 54,000 00     |
| New Mexico Territorial bonds,            | 10,000 00    | 10,860 00     |
|  | \$775,000 00 | \$868,250 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |
|---|----------------|
| Stocks and bonds, as per schedule,        | \$868,250 00   |
| Cash in the office of the company,        | 629 42         |
| Cash deposited in bank,                   | 78,885 70      |
| Interest due and accrued,                 | 8,750 00       |
| Premiums in course of collection (gross), | 114,193 32     |
| Due from other companies,                 | 22 26          |
| Prem's more than three mos. due,          | \$68 07        |
| Gross assets,                             | \$1,070,730 70 |

*Unadmitted.*

|   |              |                     |
|---|--------------|---------------------|
| Special deposits in other States, . . . | \$178,860 00 |                     |
| Cash not in control of trustees, . . .  | 79,515 12    |                     |
|   |              | <u>\$258,375 12</u> |
| Balance, . . . . .                      |              | \$812,355 58        |

**LIABILITIES.**

|   |              |                     |
|---|--------------|---------------------|
| Losses adjusted, unpaid, . . . . .                  | \$11,223 73  |                     |
| claimed and reported, . . . . .                     | 28,786 05    |                     |
| disputed or resisted, . . . . .                     | 2,339 66     |                     |
|   |              | <u>\$42,349 44</u>  |
| Total amount of losses, . . . . .                   | \$42,349 44  |                     |
| Less reinsurance, . . . . .                         | 2,160 27     |                     |
|   |              | <u>\$40,199 17</u>  |
| Net amount of unpaid losses, . . . . .              | \$40,199 17  |                     |
| Unearned premiums on outstanding risks, . . . . .   | 460,342 46   |                     |
| Reclaimable on perpetual fire policies, . . . . .   | 2,562 81     |                     |
| Due and accrued for rent, salaries, etc., . . . . . | 3,629 97     |                     |
| Commissions and brokerage, . . . . .                | 19,513 39    |                     |
| Reinsurance, . . . . .                              | 6,104 94     |                     |
| Reinsurance disallowed, . . . . .                   | 18,778 76    |                     |
|   |              | <u>\$551,131 50</u> |
| Gross liabilities, except capital, . . . . .        | \$551,131 50 |                     |
| Deduct liability on special deposits, . . . . .     | 29,621 95    |                     |
|   |              | <u>521,509 55</u>   |
| Surplus as regards policy holders, . . . . .        | \$290,846 03 |                     |
| Deposit capital, . . . . .                          | 200,000 00   |                     |
|   |              | <u>\$90,846 03</u>  |
| Surplus over capital, . . . . .                     |              | \$90,846 03         |

**INCOME.**

|   |              |                     |
|---|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$89,174 51  |                     |
| Same not collected, . . . . .                               | 68 07        |                     |
|   |              | <u>\$89,106 44</u>  |
| Net collected, . . . . .                                    | \$89,106 44  |                     |
| Premiums on risks written or renewed, . . . . .             | 881,904 10   |                     |
|   |              | <u>\$971,010 54</u> |
| Total, . . . . .  | \$971,010 54 |                     |
| Premiums now in course of collection, . . . . .             | 114,193 32   |                     |
|   |              | <u>\$856,817 22</u> |
| Entire premiums collected, . . . . .                        | \$856,817 22 |                     |
| Less reinsurance and return premiums, . . . . .             | 198,108 45   |                     |
|   |              | <u>\$658,708 77</u> |
| Net cash fire premiums received, . . . . .                  |              | \$658,708 77        |
| Interest and dividends received from all sources, . . . . . |              | 33,096 69           |
| Income from all other sources, . . . . .                    |              | 8,984 25            |
| Deposits received for perpetual fire risks, . . . . .       | \$1,829 00   |                     |
| Received from home office, . . . . .                        | 211,262 88   |                     |
|   |              | <u>\$700,739 71</u> |
| Gross cash income, . . . . .                                |              | \$700,739 71        |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$873,897 34 |              |
| Deduct salvage and reinsurance, . . . . .          | 30,761 39    |              |
| Net cash paid for fire losses, . . . . .           |              | \$842,635 95 |
| Cash paid for commissions and brokerage, . . . . . |              | 132,347 38   |
| for salaries of officers and employees, . . . . .  |              | 42,758 87    |
| for State and local taxes, . . . . .               |              | 17,008 00    |
| for incidentals, . . . . .                         |              | 62,613 04    |
| Remitted to home office, . . . . .                 | \$919,016 15 |              |
| Gross cash expenditures, . . . . .                 |              | \$597,363 24 |

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$75,774,989 00  | \$866,037 29   |
| Fire risks written during 1898, . . . . .              | 85,300,925 00    | 881,904 10     |
| Total, . . . . .                                       | \$161,075,914 00 | \$1,747,941 39 |
| Deduct risks expired and terminated, . . . . .         | 77,451,543 00    | 791,134 07     |
| In force at end of year, . . . . .                     | \$83,624,371 00  | \$956,807 32   |
| Deduct amount reinsured, . . . . .                     | 7,512,498 00     | 80,685 89      |
| Net amount in force, . . . . .                         | \$76,111,873 00  | \$876,121 43   |
| Perpetual risks in force (not incl'd above), . . . . . | \$85,156 00      | \$2,697 69     |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$346,970 00 |
|---|--------------|

## UNITED STATES BRANCH OF THE "BALOISE FIRE INSURANCE COMPANY," BASLE, SWITZERLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States government bonds, . . . . .                | \$200,000 00 | \$258,000 00  |
| Consolidated stock of the city of N. Y. bonds, . . . . . | 200,000 00   | 219,500 00    |
| Atchison, Topeka & Santa Fé R.R. Co. bonds, . . . . .    | 50,000 00    | 49,875 00     |
| Union Pacific R.R. Co. bonds, . . . . .                  | 50,000 00    | 52,500 00     |
| Northern Pacific R.R. Co. bonds, . . . . .               | 50,000 00    | 51,125 00     |
| Chicago, Rock Island & Pacific R.R. Co. bonds, . . . . . | 50,000 00    | 53,250 00     |
|  | \$600,000 00 | \$684,250 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                     |
|--|--------------|---------------------|
| Stocks and bonds, as per schedule, . . . . .       | \$684,250 00 |                     |
| Cash in the office of the company, . . . . .       | 6,587 80     |                     |
| Cash deposited in bank, . . . . .                  | 72,945 69    |                     |
| Interest due and accrued, . . . . .                | 1,166 67     |                     |
| Notes taken for marine and inland risks, . . . . . | 78,268 16    |                     |
| Prem's more than three mos. due, . . . . .         | \$988 53     |                     |
| Gross assets, . . . . .                            |              | <u>\$843,218 32</u> |

*Unadmitted.*

|  |           |                     |
|--|-----------|---------------------|
| Cash not in control of trustees, . . . . . | 13,955 12 |                     |
| Balance, . . . . .                         |           | <u>\$829,263 20</u> |

## LIABILITIES.

|   |              |                     |
|---|--------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$3,045 31   |                     |
| claimed and reported, . . . . .                   | 25,508 62    |                     |
| disputed or resisted, . . . . .                   | 1,875 00     |                     |
| Total amount of losses, . . . . .                 | \$30,428 93  |                     |
| Less reinsurance, . . . . .                       | 1,584 68     |                     |
| Net amount of unpaid losses, . . . . .            | \$28,844 25  |                     |
| Unearned premiums on outstanding risks, . . . . . | 182,287 74   |                     |
| Commissions and brokerage, . . . . .              | 20,125 64    |                     |
| Return premiums, . . . . .                        | 13,223 78    |                     |
| Reinsurance, . . . . .                            | 3,865 33     |                     |
| Reinsurance disallowed, . . . . .                 | 584 68       |                     |
| Gross liabilities, except capital, . . . . .      |              | <u>248,931 42</u>   |
| Surplus as regards policy holders, . . . . .      | \$580,331 78 |                     |
| Deposit capital, . . . . .                        | 200,000 00   |                     |
| Surplus over capital, . . . . .                   |              | <u>\$380,331 78</u> |

## INCOME.

|   |              |                     |
|---|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$61,961 18  |                     |
| Premiums on risks written or renewed, . . . . .             | 442,759 79   |                     |
| Total, . . . . .  | \$504,720 97 |                     |
| Premiums now in course of collection, . . . . .             | 79,256 69    |                     |
| Entire premiums collected, . . . . .                        | \$425,464 28 |                     |
| Less reinsurance and return premiums, . . . . .             | 108,065 56   |                     |
| Net cash fire premiums received, . . . . .                  |              | <u>\$317,398 72</u> |
| Interest and dividends received from all sources, . . . . . | 20,665 15    |                     |
| Profit on sale of bonds, . . . . .                          | 2,268 47     |                     |
| Gross cash income, . . . . .                                |              | <u>\$340,332 34</u> |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$148,993 78 |              |
| Deduct salvage and reinsurance, . . . . .          | 18,746 85    |              |
| Net cash paid for fire losses, . . . . .           |              | \$130,246 93 |
| Cash paid for commissions and brokerage, . . . . . |              | 106,044 99   |
| for salaries of officers and employees, . . . . .  |              | 1,500 00     |
| for State and local taxes, . . . . .               |              | 1,258 21     |
| for miscellaneous, . . . . .                       |              | 4,885 17     |
| Remitted to home office, . . . . .                 | \$1,969 51   |              |
| Gross cash expenditures, . . . . .                 |              | \$243,935 30 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$14,868,586 00 | \$163,309 68 |
| Fire risks written during 1898, . . . . .       | 43,684,561 00   | 442,759 79   |
| Total, . . . . .                                | \$58,053,147 00 | \$606,069 47 |
| Deduct risks expired and terminated, . . . . .  | 26,663,272 00   | 257,759 40   |
| In force at end of year, . . . . .              | \$31,889,875 00 | \$348,310 07 |
| Deduct amount reinsured, . . . . .              | 1,294,893 00    | 14,481 42    |
| Net amount in force, . . . . .                  | \$30,094,982 00 | \$333,828 65 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$156,992 00 |
|---|--------------|

## UNITED STATES BRANCH OF THE "BRITISH AMERICA ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$200,000.

FREDERICK B. CARPENTER, Attorney.

Office, 92 Water Street, Boston.

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                   | \$275,000 00 | \$309,375 00  |
| Georgia State bonds, . . . . .                   | 25,000 00    | 30,000 00     |
| City of Richmond, Va., bonds, . . . . .          | 26,300 00    | 27,355 25     |
| City of Toledo, Ohio, bonds, . . . . .           | 60,000 00    | 68,462 00     |
| City of Columbus, Ohio, bonds, . . . . .         | 50,000 00    | 55,250 00     |
| City of London, Canada, bonds, . . . . .         | 150,000 00   | 162,804 00    |
| City of Toronto, Canada, bonds, . . . . .        | 40,000 00    | 40,804 00     |
| City of Kingston, Canada, bonds, . . . . .       | 20,000 00    | 23,366 00     |
| City of Winnipeg, Canada, bonds, . . . . .       | 20,000 00    | 22,656 00     |
| City of Brooklyn, N. Y., bonds, . . . . .        | 30,000 00    | 32,625 00     |
| City of Riverside, Cal., bonds, . . . . .        | 25,000 00    | 27,687 50     |
| City of Colorado Springs, Col., bonds, . . . . . | 25,000 00    | 26,500 00     |
| New York & West Shore R.R. bonds, . . . . .      | 12,000 00    | 13,470 00     |

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| Central Canada L. & S. Co. debentures, . . . . .    | \$100,000 00        | \$100,000 00        |
| Toronto Electric Light Co. bonds, . . . . .         | 20,000 00           | 20,678 00           |
| Rochester Electric Railway Company bonds, . . . . . | 25,000 00           | 26,000 00           |
| Freehold Loan and Savings stock, . . . . .          | 12,000 00           | 11,040 00           |
|   | <u>\$915,300 00</u> | <u>\$998,072 75</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |                |
|---|-------------------|----------------|
| Loans on mortgage of real estate (first liens*),    | \$10,000 00       |                |
| Stocks and bonds, as per schedule, . . . . .        | 998,072 75        |                |
| Cash deposited in bank, . . . . .                   | 42,188 60         |                |
| Interest due and accrued, . . . . .                 | 9,712 51          |                |
| Premiums in course of collection (gross), . . . . . | 205,088 77        |                |
| Notes taken for marine and inland risks, . . . . .  | 6,368 48          |                |
| Gross assets, . . . . .                             | <u>          </u> | \$1,271,431 11 |

*Unadmitted.*

|  |                   |                     |
|--|-------------------|---------------------|
| Special deposits in other States, . . . . .            | \$291,980 25      |                     |
| Cash not in control of trustees, . . . . .             | 42,188 60         |                     |
| Bills receivable not in control of trustees, . . . . . | 6,368 48          |                     |
|  | <u>          </u> | 340,537 33          |
| Balance, . . . . .                                     |                   | <u>\$930,893 78</u> |

## LIABILITIES.

|   |                   |                   |
|---|-------------------|-------------------|
| Losses adjusted, unpaid, . . . . .                | \$60,602 05       |                   |
| claimed and reported, . . . . .                   | 57,389 69         |                   |
| disputed or resisted, . . . . .                   | 9,880 00          |                   |
| Unearned premiums on outstanding risks, . . . . . | 582,198 23        |                   |
| Commissions and brokerage, . . . . .              | 40,731 96         |                   |
| Return premiums and reinsurance, . . . . .        | 20,032 08         |                   |
|   | <u>          </u> |                   |
| Gross liabilities, except capital, . . . . .      | \$771,334 01      |                   |
| Deduct liability on special deposits, . . . . .   | 105,212 10        |                   |
|   | <u>          </u> | 666,121 91        |
| Surplus as regards policy holders, . . . . .      |                   | \$264,771 87      |
| Deposit capital, . . . . .                        |                   | 200,000 00        |
|   |                   | <u>          </u> |
| Surplus over capital, . . . . .                   |                   | \$64,771 87       |

## INCOME.

|  |                       |              |
|--|-----------------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$197,039 85          |              |
| Premiums on risks written or renewed, . . . . .    | 1,128,965 69          |              |
| Total, . . . . .                                   | <u>\$1,326,005 54</u> |              |
| Premiums now in course of collection, . . . . .    | 183,579 27            |              |
|  | <u>          </u>     |              |
| Entire premiums collected, . . . . .               | \$1,142,426 27        |              |
| Less reinsurance and return premiums, . . . . .    | 283,792 56            |              |
| Net cash fire premiums received, . . . . .         | <u>          </u>     | \$858,633 71 |

\* Value of lands mortgaged, . . . . . \$50,000 00

|   |              |                |
|---|--------------|----------------|
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$19,192 20  |                |
| Premiums on risks written or renewed, . . . . .             | 208,177 71   |                |
| Total, . . . . .  | \$227,369 91 |                |
| Premiums now in course of collection, . . . . .             | 21,509 50    |                |
| Entire premiums collected, . . . . .                        | \$205,860 41 |                |
| Less reinsurance and return premiums, . . . . .             | 44,204 84    |                |
| Net cash marine premiums received, . . . . .                |              | \$161,655 57   |
| Interest and dividends received from all sources, . . . . . |              | 42,776 04      |
| Gross cash income, . . . . .                                |              | \$1,063,065 32 |

## EXPENDITURES.

|   |              |                |
|---|--------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$611,047 84 |                |
| Deduct salvage and reinsurance, . . . . .             | 61,969 17    |                |
| Net cash paid for fire losses, . . . . .              |              | \$549,078 67   |
| Cash paid for marine and inland losses, . . . . .     | \$133,462 11 |                |
| Deduct salvage and reinsurance, . . . . .             | 15,744 21    |                |
| Net cash paid for marine and inland losses, . . . . . |              | 117,717 90     |
| Cash paid for commissions and brokerage, . . . . .    |              | 193,898 23     |
| for salaries of officers and employees, . . . . .     |              | 49,032 42      |
| for State and local taxes, . . . . .                  |              | 31,890 87      |
| for incidentals, . . . . .                            |              | 76,007 90      |
| Gross cash expenditures, . . . . .                    |              | \$1,017,625 99 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .   | \$99,604,365 00  | \$1,183,373 71 |
| Fire risks written during 1898, . . . . .         | 108,120,761 00   | 1,128,965 69   |
| Total, . . . . .                                  | \$207,725,126 00 | \$2,312,339 40 |
| Deduct risks expired and terminated, . . . . .    | 94,627,756 00    | 1,187,918 70   |
| In force at end of year, . . . . .                | \$113,097,370 00 | \$1,124,420 70 |
| Deduct amount reinsured, . . . . .                | 6,387,070 00     | 63,278 81      |
| Net amount in force, . . . . .                    | \$106,710,300 00 | \$1,061,141 89 |
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$2,111,053 00   | \$41,882 34    |
| Marine risks written during 1898, . . . . .       | 23,268,603 00    | 208,177 71     |
| Total, . . . . .                                  | \$25,379,656 00  | \$250,060 05   |
| Deduct risks expired and terminated, . . . . .    | 23,503,502 00    | 213,835 21     |
| In force at end of year, . . . . .                | \$1,876,154 00   | \$36,224 84    |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Fire losses incurred during the year, . . . . .              | \$533,792 00 |
| Marine and inland losses incurred during the year, . . . . . | 143,083 00   |

UNITED STATES BRANCH OF THE "BRITISH AND FOREIGN  
MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL,  
ENGLAND.

DEPOSIT CAPITAL, \$300,000.

FRANK GAIR MACOMBER, *Attorney.*

*Office, 115 Water Street, Boston.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| Boston & Lowell R.R. bonds, . . . .             | \$100,000 00   | \$103,000 00   |
| Fitchburg R.R. bonds, . . . .                   | 30,000 00      | 30,750 00      |
| Boston, Clinton, Fitch. & N. Bedford R.R. b'ds, | 2,000 00       | 2,280 00       |
| New England R.R. bonds, . . . .                 | 50,000 00      | 65,000 00      |
| Massachusetts State bonds, . . . .              | 12,000 00      | 13,320 00      |
| Boston & Maine R.R. bonds, . . . .              | 1,000 00       | 1,255 00       |
| Old Colony R.R. bonds, . . . .                  | 87,000 00      | 95,600 00      |
| Eastern R.R. bonds, . . . .                     | 22,839 80      | 27,120 96      |
| Brooklyn city bonds, . . . .                    | 42,000 00      | 42,000 00      |
| New York city water stock, . . . .              | 58,000 00      | 58,000 00      |
| United States bonds, . . . .                    | 235,000 00     | 260,085 42     |
| Port of Portland bonds, . . . .                 | 2,000 00       | 2,350 00       |
| City of Portland water bonds, . . . .           | 10,000 00      | 11,750 00      |
| Allegheny Valley R.R. bonds, . . . .            | 100,000 00     | 128,250 00     |
| Pennsylvania R.R. bonds, . . . .                | 68,100 00      | 76,859 25      |
| Chicago, Mil. & St. Paul R.R. bonds, . . . .    | 75,000 00      | 88,875 00      |
| Richmond city bonds, . . . .                    | 50,000 00      | 47,500 00      |
| Lehigh Valley R.R. bonds, . . . .               | 35,000 00      | 36,137 50      |
| N. Y. Cent & Hudson River R.R. bonds, . . . .   | 50,000 00      | 51,833 33      |
| Pittsburgh, Ft Wayne & Chicago R.R. stock,      | 50,000 00      | 86,625 00      |
| Cleveland & Pittsburgh R.R. stock, . . . .      | 25,000 00      | 44,854 17      |
|   | <hr/>          | <hr/>          |
|   | \$1,104,939 80 | \$1,273,445 63 |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |                      |
|---|----------------------|
| Loans on mortgage of real estate (first liens*),  | \$38,500 00          |
| Interest due or accrued thereon, . . . .          | 1,315 00             |
| Stocks and bonds, as per schedule, . . . .        | 1,273,445 63         |
| Cash deposited in bank, . . . .                   | 24,975 04            |
| Interest due and accrued, . . . .                 | 15,471 88            |
| Premiums in course of collection (gross), . . . . | 418,673 30           |
| Due from other companies, . . . .                 | 65,985 87            |
| Gross assets, . . . .                             | <hr/> \$1,838,366 72 |

\* Value of property mortgaged, . . . . \$72,500 00  
Amount of insurance held as collateral, . . . . 15,500 00



*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . .         | \$190,881 25 |                |
| Cash not in control of trustees, . . . .          | 24,975 04    |                |
| Premiums in course in excess of unearned, . . . . | 90,897 36    |                |
| Due from other companies, . . . .                 | 41,104 06    |                |
|   |              | <hr/>          |
|   |              | 347,857 71     |
| Balance, . . . . .                                |              | <hr/>          |
|   |              | \$1,490,509 01 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses claimed and reported, . . . .            | \$681,583 98 |              |
| Losses disputed or resisted, . . . .            | 17,089 00    |              |
|   |              | <hr/>        |
| Total amount of losses, . . . .                 | \$698,672 98 |              |
| Less reinsurance, . . . .                       | 281,798 33   |              |
|   |              | <hr/>        |
| Net amount of unpaid losses, . . . .            | \$416,874 65 |              |
| Unearned premiums on outstanding risks, . . . . | 327,775 94   |              |
| Commissions and brokerage, . . . .              | 47,694 01    |              |
| Reinsurance, . . . .                            | 8,449 29     |              |
| Reinsurance disallowed, . . . .                 | 154,550 37   |              |
|   |              | <hr/>        |
| Gross liabilities, except capital, . . . .      | \$955,844 26 |              |
| Deduct liability on special deposits, . . . .   | 7,642 34     |              |
|   |              | <hr/>        |
|   |              | \$947,701 92 |
| Surplus as regards policy holders, . . . . .    |              | \$542,807 09 |
| Deposit capital, . . . . .                      |              | 300,000 00   |
|   |              | <hr/>        |
| Surplus over capital, . . . . .                 |              | \$242,807 09 |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Marine premiums outstanding Dec. 31, 1897, . . . .        | \$412,879 16   |                |
| Same not collected, . . . .                               | 21,120 72      |                |
|   |                | <hr/>          |
| Net collected, . . . .                                    | \$391,758 44   |                |
| Premiums on risks written or renewed, . . . .             | 2,847,591 57   |                |
|   |                | <hr/>          |
| Total, . . . .  | \$3,239,350 01 |                |
| Premiums now in course of collection, . . . .             | 465,659 56     |                |
|   |                | <hr/>          |
| Entire premiums collected, . . . .                        | \$2,773,690 45 |                |
| Less reinsurance and return premiums, . . . .             | 1,110,220 50   |                |
| Net cash marine premiums received, . . . .                |                | <hr/>          |
|   |                | \$1,663,469 95 |
| Interest and dividends received from all sources, . . . . |                | 55,676 21      |
| Received from home office, . . . .                        | \$672,612 10   |                |
|   |                | <hr/>          |
| Gross cash income, . . . . .                              |                | \$1,719,146 16 |

## EXPENDITURES.

|   |                |              |
|---|----------------|--------------|
| Cash paid for marine and inland losses, . . . .     | \$1,887,735 71 |              |
| Deduct salvage and reinsurance, . . . .             | 896,907 45     |              |
|   |                | <hr/>        |
| Net cash paid for marine and inland losses, . . . . |                | \$990,828 26 |

|  |                |
|--|----------------|
| Cash paid for commissions and brokerage, . . . . | \$250,283 39   |
| for salaries of officers and employees, . . . .  | 138,141 05     |
| for State and local taxes, . . . .               | 38,496 56      |
| Remitted to home office, . . . .                 | \$989,396 44   |
| Gross cash expenditures, . . . .                 | \$1,412,749 26 |

RISKS AND PREMIUMS.

|   |                    | Premiums.      |
|---|--------------------|----------------|
| Marine risks outstanding Dec. 31, 1897, . . . . | \$44,922,417 00    | \$497,596 21   |
| Marine risks written during 1898, . . . .       | 1,020,101,273 00   | 2,847,591 57   |
| Total, . . . .                                  | \$1,065,023,690 00 | \$3,345,187 78 |
| Deduct risks expired and terminated, . . . .    | 1,038,774,321 00   | 3,017,411 84   |
| In force at end of year, . . . .                | \$31,249,369 00    | \$327,775 94   |
| Deduct amount reinsured, . . . .                | 8,152,803 00       | 95,793 82      |
| Net amount in force, . . . .                    | \$23,096,566 00    | \$231,982 12   |

MISCELLANEOUS.

|  |                |
|--|----------------|
| Marine and inland losses incurred during the year, . . . . | \$1,151,609 00 |
|--|----------------|

UNITED STATES BRANCH OF THE "CALEDONIAN INSURANCE COMPANY," EDINBURGH, SCOTLAND.

DEPOSIT CAPITAL, \$200,000.

CHARLES H. POST, }  
N. A. McNEIL, } *Managers.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States government bonds, . . . .              | \$300,000 00 | \$336,000 00  |
| New York city bonds, . . . .                         | 225,000 00   | 245,500 00    |
| Central R.R. of New Jersey bonds, . . . .            | 110,000 00   | 123,200 00    |
| Baltimore & Ohio bonds, . . . .                      | 100,000 00   | 99,000 00     |
| Penn. & New York Canal & R.R. Co. bonds, . . . .     | 100,000 00   | 91,000 00     |
| N. Y., Chicago & St. Louis R.R. Co. bonds, . . . .   | 60,000 00    | 63,000 00     |
| Lehigh Valley R.R. Co. bonds, . . . .                | 50,000 00    | 58,000 00     |
| Chic., Burlington & Quincy R.R. Co. bonds, . . . .   | 50,000 00    | 52,500 00     |
| Allentown Terminal R.R. Co. bonds, . . . .           | 50,000 00    | 50,500 00     |
| Richmond & Petersburg R.R. Co. bonds, . . . .        | 50,000 00    | 50,500 00     |
| St. Paul, Minn. & Manitoba R.R. Co. bonds, . . . .   | 50,000 00    | 51,000 00     |
| Lake Erie & Western R.R. Co. bonds, . . . .          | 50,000 00    | 60,000 00     |
| Chic., Milwaukee & St. Paul R.R. Co. bonds, . . . .  | 50,000 00    | 60,500 00     |
| Phila., Wilmington & Balt. R.R. Co. bonds, . . . .   | 50,000 00    | 55,000 00     |
| St. Paul, Minn. & Manitoba R.R. Co. bonds, . . . .   | 50,000 00    | 57,000 00     |
| Long Island R.R. Co. bonds, . . . .                  | 50,000 00    | 49,000 00     |
| Chic., Rock Island & Pacific R.R. Co. bonds, . . . . | 50,000 00    | 53,000 00     |

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| Portland, Oregon, water loan bonds, . . .       | \$50,000 00    | \$58,750 00    |
| State of Georgia bonds, . . . . .               | 25,000 00      | 26,500 00      |
| Lehigh Valley Coal Co. bonds, . . . . .         | 25,000 00      | 24,125 00      |
| City of Richmond, Va., bonds, . . . . .         | 25,000 00      | 26,250 00      |
| Jersey City bonds, . . . . .                    | 8,000 00       | 9,170 00       |
| Chic., Milwaukee & St. Paul R.R. Co. stock, . . | 20,000 00      | 33,200 00      |
|   | <hr/>          | <hr/>          |
|   | \$1,598,000 00 | \$1,732,695 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |                |
|---|----------------|----------------|
| Stocks and bonds, as per schedule, . . .      | \$1,732,695 00 |                |
| Cash in the office of the company, . . .      | 497 10         |                |
| Cash deposited in bank, . . . . .             | 91,882 47      |                |
| Interest due and accrued, . . . . .           | 20,871 63      |                |
| Premiums in course of collection (gross), .   | 151,767 52     |                |
| Notes taken for fire risks, . . . . .         | 521 11         |                |
| Due from other companies, . . . . .           | 2,901 55       |                |
| Prem's more than three mos. due, . \$5,139 68 |                |                |
| Gross assets, . . . . .                       | <hr/>          | \$2,001,016 38 |

*Unadmitted.*

|  |              |                |
|--|--------------|----------------|
| Special deposits in other States, . . .    | \$223,500 00 |                |
| Due from unauthorized companies, . . .     | 392 87       |                |
| Due for bills receivable, . . . . .        | 521 11       |                |
| Cash not in control of trustees, . . . . . | 81,191 37    |                |
|  | <hr/>        | 305,605 35     |
| Balance, . . . . .                         |              | \$1,695,411 03 |

## LIABILITIES.

|  |             |                |
|--|-------------|----------------|
| Losses adjusted, unpaid, . . . . .           | \$98,671 72 |                |
| claimed and reported, . . . . .              | 54,506 22   |                |
| disputed or resisted, . . . . .              | 17,316 67   |                |
| Total amount of losses, . . . . .            | <hr/>       | \$170,494 61   |
| Less reinsurance, . . . . .                  | 15,950 42   |                |
| Net amount of unpaid losses, . . . . .       | <hr/>       | \$154,544 19   |
| Unearned premiums on outstanding risks, .    | 902,839 04  |                |
| Commissions and brokerage, . . . . .         | 31,992 03   |                |
| Reinsurance, . . . . .                       | 20,357 76   |                |
| Contingent and miscellaneous, . . . . .      | 12,512 11   |                |
| Reinsurance disallowed, . . . . .            | 1,072 16    |                |
| Gross liabilities, except capital, . . .     | <hr/>       | \$1,123,317 29 |
| Deduct liability on special deposits, . . .  | 73,885 70   |                |
|  | <hr/>       | 1,049,431 59   |
| Surplus as regards policy holders, . . . . . |             | \$645,979 44   |
| Paid-up capital, . . . . .                   |             | 200,000 00     |
| Surplus over capital, . . . . .              |             | <hr/>          |
|  |             | \$445,979 44   |

INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$167,138 17   |                |
| Premiums on risks written or renewed, . . . . .             | 1,552,840 27   |                |
|   |                | <hr/>          |
| Total, . . . . .  | \$1,719,978 44 |                |
| Premiums now in course of collection, . . . . .             | 156,907 20     |                |
|   |                | <hr/>          |
| Entire premiums collected, . . . . .                        | \$1,563,071 24 |                |
| Less reinsurance and return premiums, . . . . .             | 884,173 21     |                |
| Net cash fire premiums received, . . . . .                  |                | \$1,178,898 03 |
| Interest and dividends received from all sources, . . . . . |                | 73,421 15      |
|   |                | <hr/>          |
| Gross cash income, . . . . .                                |                | \$1,252,319 18 |

EXPENDITURES.

|  |              |                |
|--|--------------|----------------|
| Cash paid for fire losses, . . . . .               | \$910,301 54 |                |
| Deduct salvage and reinsurance, . . . . .          | 101,949 97   |                |
| Net cash paid for fire losses, . . . . .           |              | \$808,351 57   |
| Cash paid for commissions and brokerage, . . . . . |              | 242,893 76     |
| for salaries of officers and employees, . . . . .  |              | 94,183 94      |
| for State and local taxes, . . . . .               |              | 39,220 05      |
| for miscellaneous, . . . . .                       |              | 72,301 72      |
| Remittances to home office, . . . . .              | \$247,411 02 |                |
|  |              | <hr/>          |
| Gross cash expenditures, . . . . .                 |              | \$1,256,951 04 |

RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$183,677,980 00 | \$2,041,746 32 |
| Fire risks written during 1898, . . . . .       | 150,459,719 00   | 1,552,840 27   |
|   |                  | <hr/>          |
| Total, . . . . .                                | \$334,137,699 00 | \$3,594,586 59 |
| Deduct risks expired and terminated, . . . . .  | 153,823,598 00   | 1,691,325 28   |
|   |                  | <hr/>          |
| In force at end of year, . . . . .              | \$180,314,101 00 | \$1,903,261 31 |
| Deduct amount reinsured, . . . . .              | 14,519,384 00    | 152,595 20     |
|   |                  | <hr/>          |
| Net amount in force, . . . . .                  | \$165,794,717 00 | \$1,750,666 11 |

MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$787,831 00 |
|---|--------------|

UNITED STATES BRANCH OF THE "COLOGNE REINSURANCE  
COMPANY," COLOGNE, GERMANY.

DEPOSIT CAPITAL, \$200,000.

RICHARD LEWIS, *United States Manager.*

*Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                 | \$109,000 00 | \$139,520 00  |
| New York city bonds, . . . . .                 | 91,000 00    | 91,000 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, .    | 20,000 00    | 24,200 00     |
| Central Pacific bonds, . . . . .               | 55,000 00    | 55,620 00     |
| California, St. Joaquin Valley Branch bonds, . | 30,000 00    | 36,000 00     |
| Cen. Pac., Cal. & Oregon R.R. Co. bonds, .     | 55,000 00    | 55,550 00     |
|  | <hr/>        | <hr/>         |
|  | \$360,000 00 | \$401,890 00  |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |              |
|--|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . . | \$401,890 00 |              |
| Cash deposited in bank, . . . . .            | 6,051 38     |              |
| Premiums in course of collection (gross), .  | 14,449 49    |              |
| Gross assets, . . . . .                      | <hr/>        | \$422,390 87 |

*Unadmitted.*

|   |            |              |
|---|------------|--------------|
| Cash not in control of trustees, . . . . .  | \$6,051 38 |              |
| Premiums in course in excess of unearned, . | 2,155 22   |              |
|   | <hr/>      | 8,206 60     |
| Balance, . . . . .                          |            | <hr/>        |
|   |            | \$414,184 27 |

LIABILITIES.

|  |           |              |
|--|-----------|--------------|
| Losses adjusted, unpaid, . . . . .           | \$554 06  |              |
| Losses claimed and reported, . . . . .       | 3,647 00  |              |
| Unearned premiums on outstanding risks, .    | 12,294 27 |              |
| Commissions and brokerage, . . . . .         | 4,193 99  |              |
| Return premiums, . . . . .                   | 1,293 36  |              |
| Gross liabilities, except capital, . . . . . | <hr/>     | 21,982 68    |
| Surplus as regards policy holders, . . . . . |           | \$392,201 59 |
| Deposit capital, . . . . .                   |           | 200,000 00   |
|  |           | <hr/>        |
| Surplus over capital, . . . . .              |           | \$192,201 59 |

# INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums on risks written or renewed, . . . . .             | \$23,234 26 |             |
| Premiums now in course of collection, . . . . .             | 14,449 49   |             |
| Entire premiums collected, . . . . .                        | \$8,784 77  |             |
| Less reinsurance and return premiums, . . . . .             | 219 68      |             |
| Net cash fire premiums received, . . . . .                  |             | \$8,565 09  |
| Interest and dividends received from all sources, . . . . . |             | 6,542 45    |
| Gross cash income, . . . . .                                |             | \$15,107 54 |

# EXPENDITURES.

|  |            |
|--|------------|
| Cash paid for commissions and brokerage, . . . . . | \$1,857 25 |
| Cash paid for State and local taxes, . . . . .     | 656 46     |
| Remitted to home office, . . . . .                 | \$6,542 45 |
| Gross cash expenditures, . . . . .                 | \$2,513 71 |

# RISKS AND PREMIUMS.

|  |                | Premiums.   |
|--|----------------|-------------|
| Fire risks written during 1898, . . . . .      | \$2,948,237 00 | \$23,234 26 |
| Deduct risks expired and terminated, . . . . . | 259,789 00     | 1,846 28    |
| In force at end of year, . . . . .             | \$2,688,448 00 | \$21,387 98 |

# MISCELLANEOUS.

|   |            |
|---|------------|
| Fire losses incurred during the year, . . . . . | \$4,201 00 |
|---|------------|

## UNITED STATES BRANCH OF THE "COMMERCIAL UNION ASSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. H. WRAY, *Assistant Manager.*

*Office, New York, N. Y.*

# DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                          | \$425,000 00 | \$476,000 00  |
| Akron & Chicago Junction R.R. bonds, . . . . .          | 30,000 00    | 34,500 00     |
| Central of New Jersey R.R. bonds, . . . . .             | 50,000 00    | 56,750 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .     | 100,000 00   | 114,250 00    |
| Chicago & Northwestern R.R. bonds, . . . . .            | 121,000 00   | 148,890 00    |
| Chicago, Rock Island & Pacific R.R. bonds, . . . . .    | 60,000 00    | 78,000 00     |
| Cleve., Cin., Chicago & St. Louis R.R. bonds, . . . . . | 50,000 00    | 45,500 00     |
| Indianapolis & Vincennes R.R. bonds, . . . . .          | 65,000 00    | 81,250 00     |
| Lehigh Valley of New York R.R. bonds, . . . . .         | 50,000 00    | 52,750 00     |
| Lehigh Valley Terminal R.R. bonds, . . . . .            | 50,000 00    | 53,500 00     |
| Michigan Central R.R. bonds, . . . . .                  | 40,000 00    | 41,800 00     |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| Milwaukee, Lake Shore & Western R.R. b'ds, | \$25,000 00    | \$34,000 00    |
| N. Y. Central & Hudson River R.R. bonds,   | 30,000 00      | 34,500 00      |
| Western Pennsylvania R.R. bonds, . . .     | 50,000 00      | 53,500 00      |
| West Shore R.R. bonds, . . . . .           | 50,000 00      | 55,375 00      |
| Union Pacific R.R. bonds, . . . . .        | 100,000 00     | 103,000 00     |
| New York & Long Branch R.R. bonds, . .     | 28,000 00      | 30,800 00      |
| New York city bonds, . . . . .             | 200,000 00     | 217,000 00     |
| Pitts, Fort Wayne & Chicago R.R. stock, .  | 15,000 00      | 26,250 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,539,000 00 | \$1,787,615 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . .      | \$888,148 69 |                |
| Loans on mortgage of real estate (first liens*), | 265,500 00   |                |
| Interest due or accrued thereon, . . . .         | 3,759 05     |                |
| Stocks and bonds, as per schedule, . . .         | 1,737,615 00 |                |
| Cash in the office of the company, . . . .       | 16,026 65    |                |
| Cash deposited in bank, . . . . .                | 435,244 39   |                |
| Interest due and accrued, . . . . .              | 26,654 13    |                |
| Premiums in course of collection (gross), .      | 387,604 14   |                |
| Notes taken for marine and inland risks, .       | 1,548 50     |                |
| Due from other companies, . . . . .              | 9,931 87     |                |
| Agents' balances, . . . . .                      | 761 27       |                |
| Prem's more than three mos. due, . \$4,483 00    |              |                |
| Gross assets, . . . . .                          | <hr/>        | \$3,772,793 69 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . | \$252,000 00 |                |
| Cash not in control of trustees, . . . .  | 54,687 18    |                |
| Bills receivable, . . . . .               | 1,548 50     |                |
| Agents' balances, . . . . .               | 761 27       |                |
|   | <hr/>        | 308,996 95     |
| Balance, . . . . .                        |              | <hr/>          |
|   |              | \$3,465,796 74 |

## LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .          | \$59,073 75  |
| claimed and reported, . . . . .             | 147,740 00   |
| disputed or resisted, . . . . .             | 23,875 00    |
|   | <hr/>        |
| Total amount of losses, . . . . .           | \$230,688 75 |
| Less reinsurance, . . . . .                 | 1,905 00     |
|   | <hr/>        |
| Net amount of unpaid losses, . . . . .      | \$228,783 75 |
| Unearned premiums on outstanding risks, .   | 1,814,305 19 |
| Reclaimable on perpetual fire policies, . . | 91,349 28    |

\* Value of lands mortgaged, . . . . . \$188,000 00  
Value of buildings thereon, . . . . . 260,000 00  
Amount of insurance held as collateral, . . . . . 212,000 00

|   |                |                |
|---|----------------|----------------|
| Commissions and brokerage, . . . . .            | \$47,434 74    |                |
| Return premiums and reinsurance, . . . . .      | 10,044 22      |                |
| Reinsurance disallowed, . . . . .               | 233 27         |                |
|   |                |                |
| Gross liabilities, except capital, . . . . .    | \$2,192,150 45 |                |
| Deduct liability on special deposits, . . . . . | 131,526 00     |                |
|   |                | \$2,060,624 45 |
|   |                |                |
| Surplus as regards policy holders, . . . . .    | \$1,403,172 29 |                |
| Deposit capital, . . . . .                      | 200,000 00     |                |
|   |                |                |
| Surplus over capital, . . . . .                 | \$1,203,172 29 |                |

INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$397,732 06   |                |
| Premiums on risks written or renewed, . . . . .                   | 2,809,330 88   |                |
|   |                |                |
| Total, . . . . .  | \$3,206,962 94 |                |
| Premiums now in course of collection, . . . . .                   | 387,032 30     |                |
|   |                |                |
| Entire premiums collected, . . . . .                              | \$2,819,930 64 |                |
| Less reinsurance and return premiums, . . . . .                   | 584,055 58     |                |
| Net cash fire premiums received, . . . . .                        |                | \$2,235,875 06 |
| Marine premiums outstanding Dec. 31, 1897, . . . . .              | \$3,500 00     |                |
| Premiums on risks written or renewed, . . . . .                   | 33,893 75      |                |
|   |                |                |
| Total, . . . . .  | \$37,393 75    |                |
| Premiums now in course of collection, . . . . .                   | 5,054 84       |                |
|   |                |                |
| Entire premiums collected, . . . . .                              | \$32,338 91    |                |
| Less reinsurance and return premiums, . . . . .                   | 7,380 66       |                |
| Net cash marine premiums received, . . . . .                      |                | 24,958 25      |
| Interest received on mortgages, . . . . .                         |                | 6,048 83       |
| Interest and dividends received from all other sources, . . . . . |                | 78,032 74      |
| Income from rents, . . . . .                                      |                | 22,566 67      |
| Deposits received for perpetual fire risks, . . . . .             | \$1,846 34     |                |
|   |                |                |
| Gross cash income, . . . . .                                      |                | \$2,367,481 55 |

EXPENDITURES.

|   |                |                |
|---|----------------|----------------|
| Cash paid for fire losses, . . . . .                  | \$1,305,830 66 |                |
| Deduct salvage and reinsurance, . . . . .             | 62,658 31      |                |
| Net cash paid for fire losses, . . . . .              |                | \$1,243,172 35 |
| Cash paid for marine and inland losses, . . . . .     | \$28,554 82    |                |
| Deduct salvage and reinsurance, . . . . .             | 9,155 34       |                |
| Net cash paid for marine and inland losses, . . . . . |                | 19,399 48      |
| Cash paid for commissions and brokerage, . . . . .    |                | 443,447 53     |
| for salaries of officers and employees, . . . . .     |                | 146,130 01     |
| for State and local taxes, . . . . .                  |                | 70,300 45      |
| for incidentals, . . . . .                            |                | 143,633 52     |
|   |                |                |
| Gross cash expenditures, . . . . .                    |                | \$2,066,083 34 |



## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . .        | \$371,147,438 00 | \$3,743,706 99 |
| Fire risks written during 1898, . . .              | 301,740,820 00   | 2,809,290 88   |
| Total, . . . . .                                   | \$672,888,258 00 | \$6,552,937 87 |
| Deduct risks expired and terminated, . . .         | 284,181,702 00   | 2,893,079 90   |
| In force at end of year, . . . . .                 | \$388,706,556 00 | \$3,659,857 97 |
| Deduct amount reinsured, . . . . .                 | 18,000,481 00    | 134,552 39     |
| Net amount in force, . . . . .                     | \$370,706,075 00 | \$3,525,305 58 |
| Perpetual risks in force (not incl'd above), . . . | \$4,844,658 00   | \$101,499 20   |
| Marine risks outstanding Dec. 31, 1897, . . .      | \$473,846 00     | \$2,470 80     |
| Marine risks written during 1898, . . .            | 23,835,127 00    | 33,893 75      |
| Total, . . . . .                                   | \$24,308,973 00  | \$36,364 55    |
| Deduct risks expired and terminated, . . .         | 24,308,973 00    | 36,364 55      |

## MISCELLANEOUS.

|  |                |
|--|----------------|
| Fire losses incurred during the year, . . . . .              | \$1,274,172 00 |
| Marine and inland losses incurred during the year, . . . . . | 17,399 00      |

## UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. O. AFFELD, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                            | \$100,000 00 | \$111,500 00  |
| Georgia State bonds, . . . . .                            | 25,000 00    | 29,000 00     |
| New York city water stock, . . . . .                      | 130,000 00   | 132,275 00    |
| New York city schoolhouse bonds, . . . . .                | 100,000 00   | 101,500 00    |
| Portland, Ore., city bonds, . . . . .                     | 50,000 00    | 59,000 00     |
| Providence, R. I., city bonds, . . . . .                  | 25,000 00    | 29,250 00     |
| Richmond, Va., city bonds, . . . . .                      | 15,000 00    | 17,100 00     |
| St. Louis, Mo., city bonds, . . . . .                     | 25,000 00    | 26,000 00     |
| Edison Electric Illuminating Co. of N. Y. b'ds, . . . . . | 20,000 00    | 22,400 00     |
| Beech Creek R.R. bonds, . . . . .                         | 20,000 00    | 21,600 00     |
| Central of Georgia R.R. bonds, . . . . .                  | 30,000 00    | 35,100 00     |
| Central R.R. of New Jersey bonds, . . . . .               | 30,000 00    | 34,800 00     |

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| Central Pacific R.R. bonds, . . . . .                     | \$20,000 00    | \$21,000 00    |
| Chicago, Milwaukee & St. Paul bonds, . . . . .            | 60,000 00      | 70,875 00      |
| Chesapeake & Ohio R.R. bonds, . . . . .                   | 10,000 00      | 11,775 00      |
| Cin., Indian., St. Louis & Chicago R.R. bonds, . . . . .  | 80,000 00      | 80,450 00      |
| Denver & Rio Grande R.R. bonds, . . . . .                 | 25,000 00      | 25,500 00      |
| East Tennessee, Virginia & Georgia R.R. bonds, . . . . .  | 25,000 00      | 28,750 00      |
| Illinois Central R.R. bonds, . . . . .                    | 50,000 00      | 51,500 00      |
| Lake Erie & Western R.R. bonds, . . . . .                 | 30,000 00      | 35,700 00      |
| Long Island R.R. bonds, . . . . .                         | 30,000 00      | 36,000 00      |
| Louisville & Nashville R.R. bonds, . . . . .              | 30,000 00      | 31,650 00      |
| Metropolitan Street R.R. bonds, . . . . .                 | 15,000 00      | 17,812 50      |
| Missouri, Kansas & Texas R.R. Co. bonds, . . . . .        | 20,000 00      | 18,350 00      |
| New York, Chicago & St. Louis R.R. bonds, . . . . .       | 30,000 00      | 31,800 00      |
| New York, Lake Erie & Western R.R. bonds, . . . . .       | 25,000 00      | 35,750 00      |
| Northern Pacific R.R. Co. bonds, . . . . .                | 30,000 00      | 30,825 00      |
| Oregon Railway & Navigation Co. bonds, . . . . .          | 25,000 00      | 25,156 25      |
| Pacific R.R. of Missouri bonds, . . . . .                 | 30,000 00      | 31,950 00      |
| Pennsylvania Co. bonds, . . . . .                         | 30,000 00      | 34,500 00      |
| Pennsylvania R.R. bonds, . . . . .                        | 25,000 00      | 28,925 00      |
| Pittsburgh, Cin., Chic. & St. Louis R.R. bonds, . . . . . | 30,000 00      | 34,275 00      |
| St. Paul, Minnesota & Manitoba R.R. bonds, . . . . .      | 30,000 00      | 33,900 00      |
| Scioto Valley & New England R.R. bonds, . . . . .         | 30,000 00      | 28,800 00      |
| St. Louis & San Francisco R.R. bonds, . . . . .           | 15,000 00      | 16,500 00      |
| Union Pacific R.R. bonds, . . . . .                       | 40,000 00      | 42,050 00      |
| Wabash R.R. bonds, . . . . .                              | 30,000 00      | 33,900 00      |
|   | <hr/>          | <hr/>          |
|   | \$1,285,000 00 | \$1,407,218 75 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                      |
|---|----------------------|
| Stocks and bonds, as per schedule, . . . . .        | \$1,407,218 75       |
| Cash deposited in bank, . . . . .                   | 60,235 84            |
| Interest due and accrued, . . . . .                 | 1,000 00             |
| Premiums in course of collection (gross), . . . . . | 132,177 29           |
| Gross assets, . . . . .                             | <hr/> \$1,600,631 88 |

## Unadmitted.

|   |                |
|---|----------------|
| Special deposits in other States, . . . . . | \$105,100 00   |
| Bonds not in control of trustees, . . . . . | 146,175 00     |
| Cash not in control of trustees, . . . . .  | 60,235 84      |
| Interest, . . . . .                         | 1,000 00       |
|   | <hr/>          |
|   | \$12,510 84    |
|   | <hr/>          |
| Balance, . . . . .                          | \$1,288,121 04 |

## LIABILITIES.

|                                    |            |
|------------------------------------|------------|
| Losses adjusted, unpaid, . . . . . | \$2,390 00 |
| claimed and reported, . . . . .    | 40,905 00  |
| disputed or resisted, . . . . .    | 16,925 00  |

|   |              |                     |
|---|--------------|---------------------|
| Unearned premiums on outstanding risks, . . . . . | \$800,791 95 |                     |
| Commissions and brokerage, . . . . .              | 32,120 07    |                     |
|   |              |                     |
| Gross liabilities, except capital, . . . . .      | \$893,132 02 |                     |
| Deduct liability on special deposits, . . . . .   | 60,838 77    |                     |
|   |              | <u>\$832,293 25</u> |
| Surplus as regards policy holders, . . . . .      |              | \$455,827 79        |
| Deposit capital, . . . . .                        |              | 200,000 00          |
|   |              |                     |
| Surplus over capital, . . . . .                   |              | <u>\$255,827 79</u> |

## INCOME.

|   |                |                       |
|---|----------------|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$137,994 25   |                       |
| Premiums on risks written or renewed, . . . . .             | 1,325,278 19   |                       |
|   |                |                       |
| Total, . . . . .  | \$1,463,272 44 |                       |
| Premiums now in course of collection, . . . . .             | 132,177 29     |                       |
|   |                |                       |
| Entire premiums collected, . . . . .                        | \$1,331,095 15 |                       |
| Less reinsurance and return premiums, . . . . .             | 278,428 30     |                       |
| Net cash fire premiums received, . . . . .                  |                | <u>\$1,052,666 85</u> |
| Interest and dividends received from all sources, . . . . . |                | 58,757 28             |
|   |                |                       |
| Gross cash income, . . . . .                                |                | <u>\$1,111,424 13</u> |

## EXPENDITURES.

|  |              |                       |
|--|--------------|-----------------------|
| Cash paid for fire losses, . . . . .               | \$688,922 54 |                       |
| Deduct salvage and reinsurance, . . . . .          | 67,882 58    |                       |
| Net cash paid for fire losses, . . . . .           |              | <u>\$621,039 96</u>   |
| Cash paid for commissions and brokerage, . . . . . |              | 196,065 41            |
| for salaries of officers and employees, . . . . .  |              | 100,114 05            |
| for State and local taxes, . . . . .               |              | 33,714 61             |
| for incidentals, . . . . .                         |              | 76,729 73             |
|  |              |                       |
| Gross cash expenditures, . . . . .                 |              | <u>\$1,027,663 76</u> |

## RISKS AND PREMIUMS.

|   |                         | Premiums.             |
|---|-------------------------|-----------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$132,648,104 00        | \$1,630,665 80        |
| Fire risks written during 1898, . . . . .       | 112,064,448 00          | 1,325,278 19          |
|   |                         |                       |
| Total, . . . . .                                | \$244,712,552 00        | \$2,955,943 99        |
| Deduct risks expired and terminated, . . . . .  | 113,040,384 00          | 1,348,529 65          |
|   |                         |                       |
| In force at end of year, . . . . .              | \$131,672,168 00        | \$1,607,414 34        |
| Deduct amount reinsured, . . . . .              | 6,531,673 00            | 70,878 18             |
|   |                         |                       |
| Net amount in force, . . . . .                  | <u>\$125,140,495 00</u> | <u>\$1,536,536 16</u> |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$600,600 00 |
|---|--------------|

UNITED STATES BRANCH OF THE "HELVETIA SWISS FIRE  
INSURANCE COMPANY," ST. GALL, SWITZERLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| New York State canal bonds, . . . . .             | \$200,000 00 | \$202,000 00  |
| United States bonds, . . . . .                    | 275,000 00   | 319,387 50    |
| Lake Erie & Western R.R. bonds, . . . . .         | 5,000 00     | 5,950 00      |
| Milwaukee, Lake Shore & Western R.R. bonds,       | 5,000 00     | 6,900 00      |
| St. Paul & Sioux City R.R. bonds, . . . . .       | 5,000 00     | 6,600 00      |
| Evansville & Terre Haute R.R. bonds, . . . . .    | 5,000 00     | 6,000 00      |
| Long Island R.R. Co. bonds, . . . . .             | 5,000 00     | 6,000 00      |
| Pacific R.R. of Missouri bonds, . . . . .         | 5,000 00     | 5,325 00      |
| Denver & Rio Grande R.R. bonds, . . . . .         | 5,000 00     | 5,375 00      |
| Cleveland & Mahoning Valley R.R. bonds, . . . . . | 5,000 00     | 6,000 00      |
| Lehigh Valley Railway Co. bonds, . . . . .        | 5,000 00     | 5,250 00      |
| New York city bonds, . . . . .                    | 50,000 00    | 54,375 00     |
| Panama R.R. Co. bonds, . . . . .                  | 20,000 00    | 20,600 00     |
|   | <hr/>        | <hr/>         |
|   | \$590,000 00 | \$650,262 50  |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$650,262 50 |              |
| Cash in the office of the company, . . . . .        | 352 23       |              |
| Cash deposited in bank, . . . . .                   | 118,980 81   |              |
| Interest due and accrued, . . . . .                 | 3,516 67     |              |
| Premiums in course of collection (gross), . . . . . | 76,735 32    |              |
| Prem's more than three mos. due, . . . . .          | \$536 34     |              |
| Gross assets, . . . . .                             | <hr/>        | \$849,847 53 |

*Unadmitted.*

|  |  |              |
|--|--|--------------|
| Cash not in control of trustees, . . . . . |  | 467 94       |
| Balance, . . . . .                         |  | <hr/>        |
|  |  | \$849,379 59 |

LIABILITIES.

|   |             |
|---|-------------|
| Losses claimed and reported, . . . . .              | \$27,223 77 |
| Losses disputed or resisted, . . . . .              | 2,250 00    |
| Total amount of losses, . . . . .                   | <hr/>       |
| Less reinsurance, . . . . .                         | 2,111 39    |
| Net amount of unpaid losses, . . . . .              | <hr/>       |
| Unearned premiums on outstanding risks, . . . . .   | \$27,362 38 |
| Due and accrued for rent, salaries, etc., . . . . . | 198,806 79  |
|   | 811 22      |

|  |             |                     |
|--|-------------|---------------------|
| Commissions and brokerage, . . . . .         | \$16,437 68 |                     |
| Return premiums, . . . . .                   | 10,218 18   |                     |
| Reinsurance, . . . . .                       | 3,788 31    |                     |
| Reinsurance disallowed, . . . . .            | 325 00      |                     |
| Gross liabilities, except capital, . . . . . |             | <u>\$257,749 56</u> |
| Surplus as regards policy holders, . . . . . |             | \$591,630 03        |
| Deposit capital, . . . . .                   |             | 200,000 00          |
| Surplus over capital, . . . . .              |             | <u>\$391,630 03</u> |

## INCOME.

|  |                     |                     |
|--|---------------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$73,640 35         |                     |
| Premiums on risks written or renewed, . . . . .    | 478,780 37          |                     |
| Total, . . . . .                                   | <u>\$552,420 72</u> |                     |
| Premiums now in course of collection, . . . . .    | 77,271 66           |                     |
| Entire premiums collected, . . . . .               | \$475,149 06        |                     |
| Less reinsurance and return premiums, . . . . .    | 126,931 17          |                     |
| Net cash fire premiums received, . . . . .         |                     | <u>\$348,217 89</u> |
| Interest received on mortgages, . . . . .          |                     | 23,360 17           |
| Received from home office, . . . . .               | \$32,445 41         |                     |
| Gross cash income, . . . . .                       |                     | <u>\$371,678 06</u> |

## EXPENDITURES.

|  |              |                     |
|--|--------------|---------------------|
| Cash paid for fire losses, . . . . .               | \$197,219 30 |                     |
| Deduct salvage and reinsurance, . . . . .          | 11,270 08    |                     |
| Net cash paid for fire losses, . . . . .           |              | <u>\$185,949 22</u> |
| Cash paid for commissions and brokerage, . . . . . |              | 90,969 64           |
| for salaries of officers and employees, . . . . .  |              | 3,249 99            |
| for State and local taxes, . . . . .               |              | 12,619 08           |
| for incidentals, . . . . .                         |              | 15,414 71           |
| Remitted to home office, . . . . .                 | \$93,965 50  |                     |
| Gross cash expenditures, . . . . .                 |              | <u>\$308,202 64</u> |

## RISKS AND PREMIUMS.

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$36,449,244 00        | \$361,081 13        |
| Fire risks written during 1898, . . . . .       | 50,598,113 00          | 478,780 37          |
| Total, . . . . .                                | <u>\$87,047,357 00</u> | <u>\$839,861 50</u> |
| Deduct risks expired and terminated, . . . . .  | 49,432,952 00          | 454,308 95          |
| In force at end of year, . . . . .              | \$37,614,405 00        | \$385,552 55        |
| Deduct amount reinsured, . . . . .              | 1,188,534 00           | 11,559 22           |
| Net amount in force, . . . . .                  | <u>\$36,425,871 00</u> | <u>\$373,993 33</u> |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$174,915 00 |
|---|--------------|

UNITED STATES BRANCH OF "THE IMPERIAL INSURANCE  
COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. COURTNEY, *Attorney.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| United States bonds, . . . . .                | \$481,000 00   | \$538,118 75   |
| New York city bonds, . . . . .                | 110,000 00     | 111,150 00     |
| City of Boston bonds, . . . . .               | 100,000 00     | 105,500 00     |
| City of Providence bonds, . . . . .           | 50,000 00      | 53,125 00      |
| West Shore Railroad bonds, . . . . .          | 100,000 00     | 112,250 00     |
| Lehigh Valley Railroad bonds, . . . . .       | 40,000 00      | 42,200 00      |
| West Virginia State certificates, . . . . .   | 28,666 67      | 2,185 83       |
| County of Essex, N. J., park bonds, . . . . . | 100,000 00     | 105,750 00     |
| Hudson County, N. J., bonds, . . . . .        | 50,000 00      | 57,750 00      |
|   | <hr/>          | <hr/>          |
|   | \$1,059,666 67 | \$1,128,029 58 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                |
|---|--------------|----------------|
| Cash value of unencumbered real estate, . . . . .   | \$476,634 70 |                |
| Stocks and bonds, as per schedule, . . . . .        | 1,128,029 58 |                |
| Cash deposited in bank, . . . . .                   | 100,833 32   |                |
| Interest due and accrued, . . . . .                 | 5,091 66     |                |
| Premiums in course of collection (gross), . . . . . | 225,797 31   |                |
| Notes taken for fire risks, . . . . .               | 225 27       |                |
| Rents due and accrued, . . . . .                    | 4,444 16     |                |
| Prem's more than three mos. due, \$10,826 82        |              |                |
| Gross assets, . . . . .                             | <hr/>        | \$1,941,056 00 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . . | \$274,093 75 |                |
| Cash not in control of trustees, . . . . .  | 100,833 32   |                |
|   | <hr/>        | 374,927 07     |
| Balance, . . . . .                          |              | <hr/>          |
|   |              | \$1,566,128 93 |

## LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .                  | \$31,475 40  |
| claimed and reported, . . . . .                     | 70,107 52    |
| disputed or resisted, . . . . .                     | 6,848 60     |
|   | <hr/>        |
| Total amount of losses, . . . . .                   | \$108,431 52 |
| Less reinsurance, . . . . .                         | 4,489 64     |
|   | <hr/>        |
| Net amount of unpaid losses, . . . . .              | \$103,941 88 |
| Unearned premiums on outstanding risks, . . . . .   | 853,452 98   |
| Due and accrued for rent, salaries, etc., . . . . . | 2,273 10     |

|   |                |              |
|---|----------------|--------------|
| Commissions and brokerage, . . . .            | \$42,689 72    |              |
| Return premiums and reinsurance, . . . .      | 17,725 63      |              |
| Reinsurance disallowed, . . . .               | 629 70         |              |
|   |                |              |
| Gross liabilities, except capital, . . . .    | \$1,020,713 01 |              |
| Deduct liability on special deposits, . . . . | 97,265 22      |              |
|   |                | \$923,447 79 |
| Surplus as regards policy holders, . . . .    |                | \$642,681 14 |
| Deposit capital, . . . .                      |                | 200,000 00   |
|   |                |              |
| Surplus over capital, . . . .                 |                | \$442,681 14 |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . .          | \$182,430 30   |                |
| Premiums on risks written or renewed, . . . .             | 1,519,619 18   |                |
|   |                |                |
| Total, . . . .  | \$1,702,049 48 |                |
| Premiums now in course of collection, . . . .             | 236,624 13     |                |
|   |                |                |
| Entire premiums collected, . . . .                        | \$1,465,425 35 |                |
| Less reinsurance and return premiums, . . . .             | 318,244 69     |                |
| Net cash fire premiums received, . . . .                  |                | \$1,147,180 66 |
| Interest and dividends received from all sources, . . . . |                | 40,226 72      |
| Income from rents, . . . .                                |                | 30,616 52      |
|   |                |                |
| Gross cash income, . . . .                                |                | \$1,218,023 90 |

## EXPENDITURES.

|  |              |                |
|--|--------------|----------------|
| Cash paid for fire losses, . . . .               | \$804,069 32 |                |
| Deduct salvage and reinsurance, . . . .          | 43,393 84    |                |
| Net cash paid for fire losses, . . . .           |              | \$760,675 48   |
| Cash paid for commissions and brokerage, . . . . |              | 200,607 02     |
| for salaries of officers and employees, . . . .  |              | 92,342 60      |
| for State and local taxes, . . . .               |              | 32,783 22      |
| for rents and incidentals, . . . .               |              | 108,501 01     |
|  |              |                |
| Gross cash expenditures, . . . .                 |              | \$1,194,909 33 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . | \$160,703,824 00 | \$1,744,150 84 |
| Fire risks written during 1898, . . . .       | 140,210,860 00   | 1,519,619 18   |
|   |                  |                |
| Total, . . . .                                | \$300,914,684 00 | \$3,263,770 02 |
| Deduct risks expired and terminated, . . . .  | 138,137,139 00   | 1,538,184 61   |
|   |                  |                |
| In force at end of year, . . . .              | \$162,777,545 00 | \$1,725,585 41 |
| Deduct amount reinsured, . . . .              | 8,513,876 00     | 102,578 07     |
|   |                  |                |
| Net amount in force, . . . .                  | \$154,263,669 00 | \$1,623,007 34 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . | \$764,304 00 |
|---|--------------|

UNITED STATES BRANCH OF "THE LANCASHIRE INSURANCE  
COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

E. LITCHFIELD, *Resident Manager.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| United States bonds, . . . . .                   | \$500,000 00   | \$558,750 00   |
| Albany & Susquehanna R.R. bonds, . . . .         | 15,000 00      | 17,550 00      |
| Atchison, Topeka & Santa Fé R.R. bonds, . .      | 52,000 00      | 48,135 00      |
| Baltimore & Ohio R.R. bonds, . . . . .           | 75,000 00      | 92,400 00      |
| Brooklyn & Montauk R.R. bonds, . . . . .         | 30,000 00      | 32,400 00      |
| Chicago, Burlington & Quincy R.R. bonds, . .     | 35,000 00      | 36,050 00      |
| Chicago, Milwaukee & St. Paul R.R. bonds, . .    | 45,000 00      | 54,450 00      |
| Chicago & Northwestern R.R. bonds, . . . .       | 40,000 00      | 42,000 00      |
| Chicago, Rock Island & Pacific R.R. bonds, . .   | 20,000 00      | 26,000 00      |
| Clev., Cin., Chicago & St. Louis R.R. bonds, . . | 50,000 00      | 46,250 00      |
| Chicago, St. Louis & New Orleans R.R. bonds, . . | 35,000 00      | 38,475 00      |
| City of Portland, Oregon, water bonds, . . . .   | 50,000 00      | 61,250 00      |
| Detroit, Monroe & Toledo R.R. bonds, . . . .     | 19,000 00      | 22,990 00      |
| Illinois Central R.R. bonds, . . . . .           | 45,000 00      | 44,100 00      |
| Michigan Central R.R. bonds, . . . . .           | 15,000 00      | 18,150 00      |
| New York city bonds, . . . . .                   | 100,000 00     | 108,500 00     |
| New York Central & Hud. River R.R. bonds, . .    | 10,000 00      | 11,200 00      |
| New York, Lack. & Western R.R. bonds, . . . .    | 15,000 00      | 20,400 00      |
| Northern Central R.R. bonds, . . . . .           | 9,000 00       | 10,170 00      |
| North Pennsylvania R.R. bonds, . . . . .         | 10,000 00      | 11,600 00      |
| Ottumwa, Cedar Falls & St. Paul R.R. bonds, . .  | 20,000 00      | 21,800 00      |
| Philadelphia & Erie R.R. bonds, . . . . .        | 18,000 00      | 24,120 00      |
| Pennsylvania R.R. Co bonds, . . . . .            | 30,000 00      | 34,350 00      |
| Rome, Watertown & Ogdensburg R.R. bonds, . .     | 25,000 00      | 32,125 00      |
| Syracuse, Binghamton & New York R.R. Co., . .    | 22,000 00      | 27,720 00      |
| State of Georgia bonds, . . . . .                | 25,000 00      | 26,500 00      |
| St. Paul & Northern Pacific R.R. bonds, . . . .  | 22,000 00      | 29,040 00      |
| St. Paul, Minneapolis & Manitoba R.R. bonds, . . | 50,000 00      | 54,250 00      |
| Thirty-fourth Street Crosstown R.R. bonds, . .   | 3,000 00       | 3,450 00       |
| Western Pennsylvania R.R. bonds, . . . . .       | 10,000 00      | 10,500 00      |
| County of Essex, N. J., park bonds, . . . . .    | 25,000 00      | 25,843 75      |
| Chicago, Milwaukee & St. Paul R.R. stock, . .    | 10,000 00      | 16,600 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,430,000 00 | \$1,607,118 75 |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Cash value of unencumbered real estate, . . . . | \$385,585 72 |
| Stocks and bonds, as per schedule, . . . . .    | 1,607,118 75 |



|   |                   |                |
|---|-------------------|----------------|
| Cash in the office of the company, . . .      | \$611 54          |                |
| Cash deposited in bank, . . . . .             | 118,478 51        |                |
| Premiums in course of collection (gross), . . | 277,870 33        |                |
| Agents' balances, . . . . .                   | 725 00            |                |
| Gross assets, . . . . .                       | <u>          </u> | \$2,390,389 85 |

*Unadmitted.*

|   |                   |                |
|---|-------------------|----------------|
| Special deposits in other States, . . . . . | \$255,375 00      |                |
| Cash not in control of trustees, . . . . .  | 41,020 07         |                |
| Agents' balances, . . . . .                 | 725 00            |                |
|   | <u>          </u> | 297,120 07     |
| Balance, . . . . .                          |                   | \$2,093,269 78 |

**LIABILITIES.**

|   |                       |                     |
|---|-----------------------|---------------------|
| Losses adjusted, unpaid, . . . . .            | \$134,885 74          |                     |
| claimed and reported, . . . . .               | 148,520 72            |                     |
| disputed or resisted, . . . . .               | 21,683 55             |                     |
| Total amount of losses, . . . . .             | <u>\$305,090 01</u>   |                     |
| Less reinsurance, . . . . .                   | 21,239 59             |                     |
| Net amount of unpaid losses, . . . . .        | <u>\$283,850 42</u>   |                     |
| Unearned premiums on outstanding risks, . .   | 1,468,244 27          |                     |
| Reclaimable on perpetual fire policies, . .   | 4,963 95              |                     |
| State and local taxes, . . . . .              | 5,000 00              |                     |
| Commissions and brokerage, . . . . .          | 45,000 00             |                     |
| Reinsurance disallowed, . . . . .             | 3,177 92              |                     |
| Gross liabilities, except capital, . . . . .  | <u>\$1,810,236 56</u> |                     |
| Deduct liability on special deposits, . . . . | 120,649 50            |                     |
|   | <u>          </u>     | 1,689,587 06        |
| Surplus as regards policy holders, . . . . .  |                       | \$403,682 72        |
| Deposit capital, . . . . .                    |                       | 200,000 00          |
| Surplus over capital, . . . . .               |                       | <u>\$203,682 72</u> |

**INCOME.**

|   |                       |                |
|---|-----------------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . .          | \$293,630 01          |                |
| Premiums on risks written or renewed, . . .           | 2,567,138 28          |                |
| Total, . . . . .                                      | <u>\$2,860,768 29</u> |                |
| Premiums now in course of collection, . . .           | 277,870 33            |                |
| Entire premiums collected, . . . . .                  | <u>\$2,582,897 96</u> |                |
| Less reinsurance and return premiums, . . .           | 604,159 69            |                |
| Net cash fire premiums received, . . . . .            | <u>\$1,978,738 27</u> |                |
| Interest and dividends received from all sources, . . | 62,938 35             |                |
| Income from rents, . . . . .                          | 5,590 92              |                |
| Deposits received for perpetual fire risks, . .       | \$1,014 60            |                |
| Gross cash income, . . . . .                          | <u>          </u>     | \$2,047,267 54 |

EXPENDITURES.

|  |                |                |
|--|----------------|----------------|
| Cash paid for fire losses, . . . . .               | \$1,302,170 51 |                |
| Deduct salvage and reinsurance, . . . . .          | 109,978 22     |                |
| Net cash paid for fire losses, . . . . .           |                | \$1,192,192 29 |
| Cash paid for commissions and brokerage, . . . . . |                | 400,298 82     |
| for salaries of officers and employees, . . . . .  |                | 168,219 05     |
| for State and local taxes, . . . . .               |                | 55,458 89      |
| for miscellaneous, . . . . .                       |                | 151,178 46     |
| Gross cash expenditures, . . . . .                 |                | \$1,967,342 51 |

RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$263,901,112 00 | \$2,838,807 89 |
| Fire risks written during 1898, . . . . .              | 271,859,684 00   | 2,567,138 28   |
| Total, . . . . .                                       | \$535,760,796 00 | \$5,405,946 17 |
| Deduct risks expired and terminated, . . . . .         | 241,847,594 00   | 2,554,463 83   |
| In force at end of year, . . . . .                     | \$293,913,202 00 | \$2,851,482 34 |
| Deduct amount reinsured, . . . . .                     | 23,205,860 00    | 193,338 46     |
| Net amount in force, . . . . .                         | \$270,707,342 00 | \$2,658,143 88 |
| Perpetual risks in force (not incl'd above), . . . . . | \$178,200 00     | \$5,515 50     |

MISCELLANEOUS.

|   |                |
|---|----------------|
| Fire losses incurred during the year, . . . . . | \$1,247,459 00 |
|---|----------------|

UNITED STATES BRANCH OF "THE LAW, UNION AND CROWN  
FIRE AND LIFE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, *United States Managers.*

*Office, New York City.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                          | \$250,000 00 | \$322,500 00  |
| New York city consolidated stock, . . . . .             | 189,000 00   | 202,230 00    |
| Illinois Central R.R. bonds, . . . . .                  | 20,000 00    | 20,600 00     |
| Standard Gas Light Co. bonds, . . . . .                 | 20,000 00    | 23,400 00     |
| Pitts., Cin., Chicago & St. Louis R.R. bonds, . . . . . | 35,000 00    | 39,987 50     |
|   | \$514,000 00 | \$608,717 50  |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Stocks and bonds, as per schedule, . . . . . | \$608,717 50 |
| Cash deposited in bank, .. .. .              | 14,707 08    |

|   |            |                     |
|---|------------|---------------------|
| Interest due and accrued, . . . . .                 | \$4,296 24 |                     |
| Premiums in course of collection (gross), . . . . . | 5,691 37   |                     |
| Agents' balances, . . . . .                         | 20,153 13  |                     |
| Gross assets, . . . . .                             |            | <u>\$653,565 32</u> |

*Unadmitted.*

|   |             |                     |
|---|-------------|---------------------|
| Special deposits in other States, . . . . . | \$64,500 00 |                     |
| Cash not in control of trustees, . . . . .  | 19,003 32   |                     |
| Bonds not in control of trustees, . . . . . | 16,000 00   |                     |
| Agents' balances, . . . . .                 | 20,153 13   |                     |
|   |             | <u>119,656 45</u>   |
| Balance, . . . . .                          |             | <u>\$533,908 87</u> |

**LIABILITIES.**

|   |              |                     |
|---|--------------|---------------------|
| Losses claimed and reported, . . . . .            | \$12,293 95  |                     |
| Unearned premiums on outstanding risks, . . . . . | 133,672 16   |                     |
| Commissions and brokerage, . . . . .              | 853 70       |                     |
| Reinsurance, etc., . . . . .                      | 3,670 98     |                     |
| Reinsurance disallowed, . . . . .                 | 205 40       |                     |
| Gross liabilities, except capital, . . . . .      | \$150,696 14 |                     |
| Deduct liability on special deposits, . . . . .   | 2,000 00     |                     |
|   |              | <u>148,696 14</u>   |
| Surplus as regards policy holders, . . . . .      |              | <u>\$385,212 73</u> |
| Deposit capital, . . . . .                        |              | <u>200,000 00</u>   |
| Surplus over capital, . . . . .                   |              | <u>\$185,212 73</u> |

**INCOME.**

|   |              |                     |
|---|--------------|---------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$5,509 47   |                     |
| Premiums on risks written or renewed, . . . . .             | 319,644 80   |                     |
| Total, . . . . .  | \$325,154 27 |                     |
| Premiums now in course of collection, . . . . .             | 5,691 37     |                     |
| Entire premiums collected, . . . . .                        | \$319,462 90 |                     |
| Less reinsurance and return premiums, . . . . .             | 139,256 23   |                     |
| Net cash fire premiums received, . . . . .                  |              | <u>\$180,206 67</u> |
| Interest and dividends received from all sources, . . . . . |              | 18,346 09           |
| Income from all other sources, . . . . .                    |              | 1,057 68            |
| Gross cash income, . . . . .                                |              | <u>\$199,610 44</u> |

**EXPENDITURES.**

|   |              |                     |
|---|--------------|---------------------|
| Cash paid for fire losses, . . . . .              | \$145,192 91 |                     |
| for commissions and brokerage, . . . . .          | 45,659 55    |                     |
| for salaries of officers and employees, . . . . . | 6,848 57     |                     |
| for State and local taxes, . . . . .              | 8,129 10     |                     |
| for miscellaneous, . . . . .                      | 5,426 46     |                     |
| Gross cash expenditures, . . . . .                |              | <u>\$211,256 59</u> |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$22,025,132 00 | \$194,893 53 |
| Fire risks written during 1898, . . . . .       | 35,785,627 00   | 329,101 20   |
| Total, . . . . .                                | \$57,810,759 00 | \$523,994 73 |
| Deduct risks expired and terminated, . . . . .  | 31,039,196 00   | 264,158 30   |
| In force at end of year, . . . . .              | \$26,771,563 00 | \$259,836 43 |
| Deduct amount reinsured, . . . . .              | 2,198,931 00    | 27,857 73    |
| Net amount in force, . . . . .                  | \$24,572,632 00 | \$231,978 70 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$142,676 00 |
|---|--------------|

## UNITED STATES BRANCH OF THE "LION FIRE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, *United States Manager.**Office, Hartford, Conn.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                      | \$50,000 00  | \$55,812 50   |
| City of Brooklyn bonds, . . . . .                   | 210,000 00   | 210,000 00    |
| City of Richmond bonds, . . . . .                   | 17,000 00    | 18,020 00     |
| Georgia State bonds, . . . . .                      | 25,000 00    | 26,500 00     |
| Central R.R. of New Jersey bonds, . . . . .         | 25,000 00    | 28,375 00     |
| County of Lucas, Ohio, court house bonds, . . . . . | 100,000 00   | 108,500 00    |
| Baltimore & Ohio bonds, . . . . .                   | 25,000 00    | 25,000 00     |
| Staten Island Railway bonds, . . . . .              | 9,000 00     | 9,450 00      |
|   | \$461,000 00 | \$481,657 50  |

Securities held as collateral for cash loans : —

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Pennsylvania R.R. Co. stock, . . . . . | \$1,528 13    | \$1,000 00      |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |            |
|--|------------|
| Cash value of unencumbered real estate, . . . . .          | \$4,500 00 |
| Loans on mortgage of real estate (first liens*), . . . . . | 249,877 50 |
| Interest due or accrued thereon, . . . . .                 | 4,892 88   |
| Stocks and bonds, as per schedule, . . . . .               | 481,657 50 |

|   |              |
|---|--------------|
| * Value of lands mortgaged, . . . . .             | \$199,880 00 |
| Value of buildings thereon, . . . . .             | 388,300 00   |
| Amount of insurance held as collateral, . . . . . | 286,000 00   |

|  |            |              |
|--|------------|--------------|
| Loans on collateral security, as per schedule, . | \$1,000 00 |              |
| Cash in the office of the company, . . . .       | 172 25     |              |
| Cash deposited in bank, . . . . .                | 87,901 70  |              |
| Interest due and accrued, . . . . .              | 6,190 00   |              |
| Premiums in course of collection (gross), .      | 76,156 15  |              |
| Gross assets, . . . . .                          | <hr/>      | \$912,287 98 |

*Unadmitted.*

|   |              |              |
|---|--------------|--------------|
| Special deposits in other States, . . . . | \$208,832 50 |              |
| Cash not in control of trustees, . . . .  | 8,078 95     |              |
|   | <hr/>        | 211,906 45   |
| Balance, . . . . .                        |              | \$700,381 53 |

**LIABILITIES.**

|  |             |              |
|--|-------------|--------------|
| Losses adjusted, unpaid, . . . . .         | \$19,217 06 |              |
| claimed and reported, . . . . .            | 48,449 71   |              |
| disputed or resisted, . . . . .            | 8,530 92    |              |
| Total amount of losses, . . . . .          | <hr/>       | \$76,197 69  |
| Less reinsurance, . . . . .                | 1,282 16    |              |
| Net amount of unpaid losses, . . . . .     | <hr/>       | \$74,915 53  |
| Unearned premiums on outstanding risks, .  | 421,248 25  |              |
| Commissions and brokerage, . . . . .       | 14,414 15   |              |
| Reinsurance disallowed, . . . . .          | 348 92      |              |
| Gross liabilities, except capital, . . . . | <hr/>       | \$510,926 85 |
| Deduct liability on special deposits, . .  | 50,335 71   |              |
|  | <hr/>       | 460,591 14   |
| Surplus as regards policy holders, . . . . |             | \$239,790 39 |
| Deposit capital, . . . . .                 |             | 200,000 00   |
| Surplus over capital, . . . . .            |             | <hr/>        |
|  |             | \$39,790 39  |

**INCOME.**

|   |             |              |
|---|-------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, .                | \$62,298 91 |              |
| Premiums on risks written or renewed, . .                 | 785,307 30  |              |
| Total, . . . . .  | <hr/>       | \$847,606 21 |
| Premiums now in course of collection, . .                 | 76,156 15   |              |
| Entire premiums collected, . . . . .                      | <hr/>       | \$771,450 06 |
| Less reinsurance and return premiums, . .                 | 222,143 52  |              |
| Net cash fire premiums received, . . . .                  | <hr/>       | \$549,306 54 |
| Interest received on mortgages, . . . . .                 |             | 12,380 01    |
| Interest and dividends received from all other sources, . |             | 16,716 60    |
| Income from rents, . . . . .                              |             | 59 72        |
| Gross cash income, . . . . .                              |             | <hr/>        |
|   |             | \$578,462 87 |

**EXPENDITURES.**

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$407,485 10 |              |
| Deduct salvage and reinsurance, . . . . .          | 55,461 43    |              |
| Net cash paid for fire losses, . . . . .           |              | \$352,023 67 |
| Cash paid for commissions and brokerage, . . . . . |              | 116,447 54   |
| for salaries of officers and employees, . . . . .  |              | 43,162 38    |
| for State and local taxes, . . . . .               |              | 18,560 62    |
| for miscellaneous, . . . . .                       |              | 41,932 05    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$572,126 26 |

**RISKS AND PREMIUMS.**

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$76,899,298 00  | \$900,718 14   |
| Fire risks written during 1898, . . . . .       | 74,603,379 00    | 785,307 30     |
|   | <hr/>            | <hr/>          |
| Total, . . . . .                                | \$151,502,617 00 | \$1,686,025 44 |
| Deduct risks expired and terminated, . . . . .  | 69,546,941 00    | 801,145 39     |
|   | <hr/>            | <hr/>          |
| In force at end of year, . . . . .              | \$81,955,676 00  | \$884,880 05   |
| Deduct amount reinsured, . . . . .              | 10,904,310 00    | 116,798 33     |
|   | <hr/>            | <hr/>          |
| Net amount in force, . . . . .                  | \$71,051,366 00  | \$768,081 72   |

**MISCELLANEOUS.**

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$374,184 00 |
|---|--------------|

**UNITED STATES BRANCH OF THE "LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY," LIVERPOOL, ENGLAND.**

DEPOSIT CAPITAL, \$200,000.

HENRY W. EATON, *Resident Manager.*

*Office, New York, N. Y.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| United States bonds, . . . . .               | \$1,800,000 00 | \$2,247,468 75 |
| New York city bonds, . . . . .               | 125,000 00     | 135,625 00     |
| Richmond city bonds, . . . . .               | 5,000 00       | 6,850 00       |
| Boston city bonds, . . . . .                 | 180,000 00     | 202,050 00     |
| Bernalillo Co., New Mexico, bonds, . . . . . | 5,000 00       | 5,300 00       |
| Socorro Co., New Mexico, bonds, . . . . .    | 5,000 00       | 5,300 00       |
|  | <hr/>          | <hr/>          |
|  | \$2,120,000 00 | \$2,602,593 75 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |                       |
|---|----------------|-----------------------|
| Cash value of unencumbered real estate, . . . . .         | \$1,799,000 00 |                       |
| Loans on mortgage of real estate (first liens), . . . . . | 8,622,350 00   |                       |
| Interest due or accrued thereon, . . . . .                | 43,768 21      |                       |
| Stocks and bonds, as per schedule, . . . . .              | 2,602,593 75   |                       |
| Cash in the office of the company, . . . . .              | 2,269 06       |                       |
| Cash deposited in bank, . . . . .                         | 783,823 52     |                       |
| Interest due and accrued, . . . . .                       | 198 03         |                       |
| Premiums in course of collection (gross), . . . . .       | 827,629 01     |                       |
| Rents due and accrued, . . . . .                          | 13,423 06      |                       |
| Loans on life policies, . . . . .                         | 1,400 00       |                       |
| Miscellaneous, . . . . .                                  | 7,127 01       |                       |
| Prem's more than three mos. due, \$36,631 53              |                |                       |
| Gross assets, . . . . .                                   |                | <u>\$9,703,581 65</u> |

*Unadmitted.*

|   |              |                       |
|---|--------------|-----------------------|
| Special deposits in other States, . . . . .       | \$295,500 00 |                       |
| Cash not in control of trustees, . . . . .        | 113,858 54   |                       |
| Real estate not in control of trustees, . . . . . | 651,000 00   |                       |
|   |              | <u>1,060,358 54</u>   |
| Balance, . . . . .                                |              | <u>\$8,643,223 11</u> |

## LIABILITIES.

|  |                |                       |
|--|----------------|-----------------------|
| Losses adjusted, unpaid, . . . . .                             | \$17,674 27    |                       |
| claimed and reported, . . . . .                                | 666,698 65     |                       |
| disputed or resisted, . . . . .                                | 46,950 00      |                       |
| Total amount of losses, . . . . .                              | \$731,322 92   |                       |
| Less reinsurance, . . . . .                                    | 165,732 66     |                       |
| Net amount of unpaid losses, . . . . .                         | \$565,590 26   |                       |
| Unearned premiums on outstanding risks, . . . . .              | 3,550,167 43   |                       |
| Reclaimable on perpetual fire policies, . . . . .              | 323,882 66     |                       |
| Reserve on life policies, . . . . .                            | 92,271 56      |                       |
| Commissions and brokerage, . . . . .                           | 102,555 60     |                       |
| Reinsurance and return premiums, . . . . .                     | 122,596 10     |                       |
| Contingent commission, . . . . .                               | 35,000 00      |                       |
| Reserve for contingent but not apparent liabilities, . . . . . | 50,000 00      |                       |
| Reinsurance disallowed, . . . . .                              | 1,322 00       |                       |
| Gross liabilities, except capital, . . . . .                   | \$4,843,385 61 |                       |
| Deduct liability on special deposits, . . . . .                | 209,181 58     |                       |
|  |                | <u>4,634,204 03</u>   |
| Surplus as regards policy holders, . . . . .                   |                | \$4,009,019 08        |
| Paid-up capital, . . . . .                                     |                | 200,000 00            |
| Surplus over capital, . . . . .                                |                | <u>\$3,809,019 08</u> |

## INCOME.

|   |                |  |
|---|----------------|--|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$990,862 07   |  |
| Same not collected, . . . . .                                     | 2,505 78       |  |
| Net collected, . . . . .  | \$988,356 29   |  |
| Premiums on risks written or renewed, . . . . .                   | 6,602,676 74   |  |
| Total, . . . . .  | \$7,591,033 03 |  |
| Premiums now in course of collection, . . . . .                   | 861,754 76     |  |
| Entire premiums collected, . . . . .                              | \$6,729,278 27 |  |
| Less reinsurance and return premiums, . . . . .                   | 1,749,856 13   |  |
| Net cash fire premiums received, . . . . .                        | \$4,979,422 14 |  |
| Interest received on mortgages, . . . . .                         | 156,843 42     |  |
| Interest and dividends received from all other sources, . . . . . | 103,332 02     |  |
| Income from rents, . . . . .                                      | 61,639 62      |  |
| Deposits received for perpetual fire risks, . . . . .             | \$8,773 81     |  |
| Gross cash income, . . . . .                                      | \$5,300,737 20 |  |

## EXPENDITURES.

|  |                |  |
|--|----------------|--|
| Cash paid for fire losses, . . . . .                 | \$3,293,043 88 |  |
| Deduct salvage and reinsurance, . . . . .            | 416,749 67     |  |
| Net cash paid for fire losses, . . . . .             | \$2,876,293 71 |  |
| Cash paid for commissions and brokerage, . . . . .   | 922,658 58     |  |
| for salaries of officers and employees, . . . . .    | 331,400 41     |  |
| for State and local taxes, . . . . .                 | 136,906 29     |  |
| for miscellaneous, . . . . .                         | 334,802 88     |  |
| Deposits returned on perpetual fire risks, . . . . . | \$13,176 55    |  |
| Gross cash expenditures, . . . . .                   | \$4,602,061 87 |  |

## RISKS AND PREMIUMS.

|  |                    | Premiums.       |
|--|--------------------|-----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$958,929,162 00   | \$3,484,118 16  |
| Fire risks written during 1898, . . . . .              | 777,675,892 00     | 6,602,676 74    |
| Total, . . . . .                                       | \$1,736,605,054 00 | \$15,086,794 90 |
| Deduct risks expired and terminated, . . . . .         | 836,909,450 00     | 7,551,665 60    |
| In force at end of year, . . . . .                     | \$899,695,604 00   | \$7,535,129 30  |
| Deduct amount reinsured, . . . . .                     | 55,486,557 00      | 475,322 43      |
| Net amount in force, . . . . .                         | \$844,209,047 00   | \$7,059,806 87  |
| Perpetual risks in force (not incl'd above), . . . . . | \$10,165,514 00    | \$340,929 12    |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Fire losses incurred during the year, . . . . . | \$3,272,853 00 |
|---|----------------|



UNITED STATES BRANCH OF THE "LONDON ASSURANCE  
CORPORATION," LONDON.

[FIRE BRANCH.]

DEPOSIT CAPITAL, \$200,000.

CHAS. L. CASE, *Resident Manager.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| United States bonds, . . . . .                           | \$630,000 00   | \$703,237 50   |
| Baltimore Belt Railroad bonds, . . . . .                 | 16,000 00      | 16,880 00      |
| Central Railroad of New Jersey bonds, . . . . .          | 40,000 00      | 44,800 00      |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .      | 50,000 00      | 59,312 50      |
| Chicago, St. Louis & New Orleans R.R. loan, . . . . .    | 8,000 00       | 10,000 00      |
| Denver & Rio Grande bonds, . . . . .                     | 30,000 00      | 30,750 00      |
| Erie Railway bonds, . . . . .                            | 15,000 00      | 21,450 00      |
| Lehigh Valley Railway Co. bonds, . . . . .               | 30,000 00      | 31,650 00      |
| Long Island Railroad bonds, . . . . .                    | 45,000 00      | 55,350 00      |
| Louisville & Nashville Railroad bonds, . . . . .         | 25,000 00      | 32,000 00      |
| Milwaukee, Lake Shore & Western R.R. bonds, . . . . .    | 25,000 00      | 34,625 00      |
| Reading Co. & Phila. & Reading C. & I. bonds, . . . . .  | 15,000 00      | 13,312 50      |
| Pitts., Cinn., Chicago & St. Louis bonds, . . . . .      | 25,000 00      | 28,625 00      |
| St. Paul, Minneapolis & Manitoba R.R. bonds, . . . . .   | 55,000 00      | 71,400 00      |
| Scioto Valley & New England R.R. bonds, . . . . .        | 30,000 00      | 29,250 00      |
| City of Richmond (Va.) bonds, . . . . .                  | 50,000 00      | 52,250 00      |
| Carthage, Watert'wn & Sacketts Har. R.R. b'ds, . . . . . | 50,000 00      | 59,000 00      |
| United States Mortgage & Trust Co. bonds, . . . . .      | 35,000 00      | 35,000 00      |
| Brooklyn Union Gas Co. bonds, . . . . .                  | 30,000 00      | 34,950 00      |
| Baltimore & Ohio R.R. bonds, . . . . .                   | 50,000 00      | 59,000 00      |
| Central Union Gas Co. bonds, . . . . .                   | 50,000 00      | 52,750 00      |
| City of New York cons. stock, . . . . .                  | 47,000 00      | 50,290 00      |
| City of New York corp. stock, . . . . .                  | 25,000 00      | 27,312 50      |
|  | <hr/>          | <hr/>          |
|  | \$1,376,000 00 | \$1,553,195 00 |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                |
|---|--------------|----------------|
| Loans on mortgage of real estate (first liens),     | \$13,000 00  |                |
| Stocks and bonds, as per schedule, . . . . .        | 1,553,195 00 |                |
| Cash in the office of the company, . . . . .        | 1,480 75     |                |
| Cash deposited in bank, . . . . .                   | 36,521 00    |                |
| Premiums in course of collection (gross), . . . . . | 110,944 20   |                |
| Cash in hands of special agents, . . . . .          | 1,560 26     |                |
| Gross assets, . . . . .                             | <hr/>        | \$1,716,701 21 |

*Unacknowledged.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . | \$251,884 37 |                |
| Cash not in control of trustees, . . .  | 2,006 35     |                |
| Cash in hands of special agents, . . .  | 1,560 26     |                |
|   | <hr/>        | \$254,950 98   |
| Balance, . . . . .                      |              | \$1,461,750 23 |

**LIABILITIES.**

|   |              |              |
|---|--------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$53,232 65  |              |
| claimed and reported, . . . . .                   | 52,024 16    |              |
| disputed or resisted, . . . . .                   | 14,090 50    |              |
|   | <hr/>        |              |
| Total amount of losses, . . . . .                 | \$119,347 31 |              |
| Less reinsurance, . . . . .                       | 25 62        |              |
|   | <hr/>        |              |
| Net amount of unpaid losses, . . . . .            | \$119,321 69 |              |
| Unearned premiums on outstanding risks, . . . . . | 727,643 96   |              |
| Reclaimable on perpetual fire policies, . . . . . | 174 80       |              |
| Commissions and brokerage, . . . . .              | 13,385 93    |              |
| Reinsurance, . . . . .                            | 913 45       |              |
|   | <hr/>        |              |
| Gross liabilities, except capital, . . . . .      | \$866,439 83 |              |
| Deduct liability on special deposits, . . . . .   | 64,225 25    |              |
|   | <hr/>        | 802,214 58   |
| Surplus as regards policy holders, . . . . .      | \$659,535 65 |              |
| Deposit capital, . . . . .                        | 200,000 00   |              |
|   | <hr/>        |              |
| Surplus over capital, . . . . .                   |              | \$459,535 65 |

**INCOME.**

|   |                |              |
|---|----------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$131,654 58   |              |
| Premiums on risks written or renewed, . . . . .                   | 991,285 27     |              |
|   | <hr/>          |              |
| Total, . . . . .  | \$1,122,939 85 |              |
| Premiums now in course of collection, . . . . .                   | 110,944 20     |              |
|   | <hr/>          |              |
| Entire premiums collected, . . . . .                              | \$1,011,995 65 |              |
| Less reinsurance and return premiums, . . . . .                   | 187,999 04     |              |
| Net cash fire premiums received, . . . . .                        |                | \$824,596 61 |
| Interest received on mortgages, . . . . .                         |                | 585 00       |
| Interest and dividends received from all other sources, . . . . . |                | 57,371 76    |
|   |                | <hr/>        |
| Gross cash income, . . . . .                                      |                | \$882,553 37 |

**EXPENDITURES.**

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$498,514 12 |              |
| Deduct salvage and reinsurance, . . . . .          | 23,948 75    |              |
| Net cash paid for fire losses, . . . . .           |              | \$474,565 37 |
| Cash paid for commissions and brokerage, . . . . . |              | 162,784 10   |
| for salaries of officers and employees, . . . . .  |              | 80,080 81    |
| for State and local taxes, . . . . .               |              | 28,514 53    |
| for miscellaneous, . . . . .                       |              | 58,943 24    |
| Gross cash expenditures, . . . . .                 |              | \$804,888 05 |

**RISKS AND PREMIUMS.**

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$175,841,054 00 | \$1,553,614 13 |
| Fire risks written during 1898, . . . . .       | 128,306,550 00   | 991,285 27     |
| Total, . . . . .                                | \$304,147,604 00 | \$2,544,899 40 |
| Deduct risks expired and terminated, . . . . .  | 130,605,188 00   | 1,092,021 72   |
| In force at end of year, . . . . .              | \$173,542,416 00 | \$1,452,877 68 |
| Deduct amount reinsured, . . . . .              | 6,699,060 00     | 46,145 48      |
| Net amount in force, . . . . .                  | \$166,843,356 00 | \$1,406,732 20 |

**MISCELLANEOUS.**

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$501,468 00 |
|---|--------------|

**UNITED STATES BRANCH OF THE "LONDON ASSURANCE  
CORPORATION," LONDON.**

**[MARINE BRANCH.]**

DEPOSIT CAPITAL, \$300,000.

WM. GOW, *Manager and Attorney.**Office, New York, N. Y.***DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| New York city water stock bonds, . . . . .                | \$100,000 00 | \$100,625 00  |
| Boston city bonds, . . . . .                              | 100,000 00   | 106,500 00    |
| Brooklyn city bonds, . . . . .                            | 100,000 00   | 99,000 00     |
| New York city bonds, . . . . .                            | 10,000 00    | 10,500 00     |
| Cleveland, Cincinnati, Chic. & St. Louis bonds, . . . . . | 50,000 00    | 46,000 00     |
| Chicago & Erie R.R. bonds, . . . . .                      | 50,000 00    | 55,750 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .                   | 50,000 00    | 58,250 00     |
|   | \$460,000 00 | \$476,625 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$476,625 00 |              |
| Cash in the office of the company, . . . . .        | 193 76       |              |
| Cash deposited in bank, . . . . .                   | 98,609 17    |              |
| Interest due and accrued, . . . . .                 | 5,889 59     |              |
| Premiums in course of collection (gross), . . . . . | 135,024 62   |              |
| Notes taken for marine and inland risks, . . . . .  | 12,931 73    |              |
| Reinsurance due on losses paid, . . . . .           | 12,431 55    |              |
| Gross assets, . . . . .                             |              | \$741,705 42 |

*Unadmitted.*

|   |            |              |
|---|------------|--------------|
| Cash not in control of trustees, . . . . .          | \$193 76   |              |
| Premiums in course in excess of unearned, . . . . . | 108,696 34 |              |
| Reinsurance, . . . . .                              | 886 36     |              |
|   |            | 109,776 46   |
| Balance, . . . . .                                  |            | \$631,928 96 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Amount of losses, . . . . .                       | \$183,834 13 |              |
| Less reinsurance, . . . . .                       | 41,280 00    |              |
| Net amount of unpaid losses, . . . . .            | \$142,554 13 |              |
| Unearned premiums on outstanding risks, . . . . . | 39,260 01    |              |
| Commissions and brokerage, . . . . .              | 11,321 17    |              |
| Return premiums, . . . . .                        | 344 73       |              |
| Reinsurance, . . . . .                            | 23,554 37    |              |
| Reinsurance disallowed, . . . . .                 | 30,723 63    |              |
| Gross liabilities, except capital, . . . . .      |              | 247,758 04   |
| Surplus as regards policy holders, . . . . .      |              | \$384,170 92 |
| Deposit capital, . . . . .                        |              | 300,000 00   |
| Surplus over capital, . . . . .                   |              | \$84,170 92  |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$92,639 72  |              |
| Premiums on risks written or renewed, . . . . .             | 719,639 51   |              |
| Total, . . . . .  | \$812,279 23 |              |
| Premiums now in course of collection, . . . . .             | 135,024 62   |              |
| Entire premiums collected, . . . . .                        | \$677,254 61 |              |
| Less reinsurance and return premiums, . . . . .             | 209,287 81   |              |
| Net cash marine premiums received, . . . . .                |              | \$467,966 80 |
| Interest and dividends received from all sources, . . . . . |              | 19,355 74    |
| Gross cash income, . . . . .                                |              | \$487,322 54 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for marine and inland losses, . . .     | \$426,481 29 |              |
| Deduct salvage and reinsurance, . . .             | 157,798 88   |              |
| Net cash paid for marine and inland losses, . . . |              | \$268,682 41 |
| Cash paid for commissions and brokerage, . . .    |              | 33,704 35    |
| for salaries of officers and employees, . . .     |              | 24,838 20    |
| for State and local taxes, . . .                  |              | 9,037 19     |
| for miscellaneous, . . .                          |              | 18,166 15    |
| Remitted to home office, . . .                    | \$95,469 64  |              |
| Gross cash expenditures, . . .                    |              | \$354,428 30 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.    |
|---|------------------|--------------|
| Marine risks outstanding Dec. 31, 1897, . . . | \$4,570,500 00   | \$49,636 28  |
| Marine risks written during 1898, . . .       | 137,479,681 00   | 719,639 51   |
| Total, . . .                                  | \$142,050,181 00 | \$769,275 79 |
| Deduct risks expired and terminated, . . .    | 134,920,425 00   | 696,329 89   |
| In force at end of year, . . .                | \$7,129,756 00   | \$72,945 90  |
| Deduct amount reinsured, . . .                | 3,709,050 00     | 33,685 89    |
| Net amount in force, . . .                    | \$3,420,706 00   | \$39,260 01  |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Marine and inland losses incurred during the year, . . . | \$311,877 00 |
|--|--------------|

UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE  
FIRE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ARCHIBALD G. McILWAINE, JR., *Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| New York city bonds, . . .                       | \$120,000 00 | \$120,000 00  |
| United States registered bonds, . . .            | 322,500 00   | 404,575 00    |
| City of Richmond bonds, . . .                    | 50,000 00    | 52,500 00     |
| Baltimore & Ohio R.R. bonds, . . .               | 100,000 00   | 117,500 00    |
| Baltimore Belt R.R. bonds, . . .                 | 25,000 00    | 26,000 00     |
| Chesapeake & Ohio R.R. bonds, . . .              | 60,000 00    | 70,600 00     |
| Cincinnati, Dayton & Ironton bonds, . . .        | 20,000 00    | 22,000 00     |
| Beech Creek R.R. bonds, . . .                    | 27,000 00    | 29,160 00     |
| Flint & Père Marquette bonds, . . .              | 25,000 00    | 25,000 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . .  | 71,000 00    | 85,275 00     |
| Chicago & Northwestern R.R. bonds, . . .         | 50,000 00    | 56,125 00     |
| Chicago, Rock Island & Pacific R.R. bonds, . . . | 90,000 00    | 119,925 00    |

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| Central R.R. of New Jersey bonds, . . . . .           | \$65,000 00    | \$73,612 50    |
| Cin., Ind., St. Louis & Chicago R.R. bonds, . . . . . | 100,000 00     | 101,000 00     |
| Delaware & Hudson Canal Co. bonds, . . . . .          | 25,000 00      | 36,562 50      |
| Illinois Central R.R. Co. bonds, . . . . .            | 75,000 00      | 78,000 00      |
| Lake Erie & Western R.R. bonds, . . . . .             | 50,000 00      | 59,000 00      |
| Lehigh Valley R.R. bonds, . . . . .                   | 25,000 00      | 26,250 00      |
| Milwaukee, Lake Shore & Western bonds, . . . . .      | 50,000 00      | 60,000 00      |
| New York, Chicago & St. Louis R.R. bonds, . . . . .   | 50,000 00      | 52,750 00      |
| New York, Ontario & Western bonds, . . . . .          | 20,000 00      | 21,050 00      |
| St. Paul, Minneapolis & Manitoba bonds, . . . . .     | 50,000 00      | 56,125 00      |
| State of Georgia bonds, . . . . .                     | 25,000 00      | 28,725 00      |
| Milwaukee Underwriters' Association stock, . . . . .  | 83 00          | 83 00          |
| West Shore R.R. Co. bonds, . . . . .                  | 80,000 00      | 87,400 00      |
| State of Massachusetts bonds, . . . . .               | 200,000 00     | 226,000 00     |
| Grant Co., New Mexico, R.R. bonds, . . . . .          | 10,000 00      | 10,000 00      |
|   | <hr/>          | <hr/>          |
|   | \$1,785,583 00 | \$2,045,218 00 |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                |
|---|--------------|----------------|
| Cash value of unencumbered real estate, . . . . .   | \$299,125 00 |                |
| Stocks and bonds, as per schedule, . . . . .        | 2,045,218 00 |                |
| Cash in the office of the company, . . . . .        | 23,722 09    |                |
| Cash deposited in bank, . . . . .                   | 217,727 70   |                |
| Premiums in course of collection (gross), . . . . . | 280,521 95   |                |
| Notes taken for fire risks, . . . . .               | 8,131 69     |                |
| Rents due and accrued, . . . . .                    | 592 49       |                |
| Due from other companies, . . . . .                 | 249 42       |                |
| In hands of special agents, . . . . .               | 1,554 37     |                |
| Prem's more than three mos. due, \$5,885 77         |              |                |
| Gross assets, . . . . .                             | <hr/>        | \$2,876,842 71 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . . | \$283,600 00 |                |
| Cash not in control of trustees, . . . . .  | 243,004 16   |                |
|   | <hr/>        | 526,604 16     |
| Balance, . . . . .                          |              | <hr/>          |
|   |              | \$2,350,238 55 |

LIABILITIES.

|  |              |
|--|--------------|
| Losses adjusted, unpaid, . . . . .     | \$45,140 74  |
| claimed and reported, . . . . .        | 127,896 88   |
| disputed or resisted, . . . . .        | 21,378 96    |
|  | <hr/>        |
| Total amount of losses, . . . . .      | \$194,416 53 |
| Less reinsurance, . . . . .            | 15,269 30    |
|  | <hr/>        |
| Net amount of unpaid losses, . . . . . | \$179,147 23 |

470 LONDON AND LANCASHIRE FIRE INSURANCE CO.

|   |                |                |
|---|----------------|----------------|
| Unearned premiums on outstanding risks, . . . . . | \$1,540,008 59 |                |
| Return premiums, . . . . .                        | 2,355 82       |                |
| Commissions and brokerage, . . . . .              | 53,140 79      |                |
| Reinsurance, . . . . .                            | 22,057 29      |                |
| Reinsurance disallowed, . . . . .                 | 1,626 07       |                |
| Miscellaneous, . . . . .                          | 1,768 49       |                |
|   |                | <hr/>          |
| Gross liabilities, except capital, . . . . .      | \$1,800,099 28 |                |
| Deduct liability on special deposits, . . . . .   | 119,397 61     |                |
|   |                | <hr/>          |
|   |                | \$1,680,701 67 |
|   |                | <hr/>          |
| Surplus as regards policy holders, . . . . .      | \$669,536 88   |                |
| Deposit capital, . . . . .                        | 200,000 00     |                |
|   |                | <hr/>          |
| Surplus over capital, . . . . .                   | \$469,536 88   |                |

INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$341,099 85   |                |
| Same not collected, . . . . .                               | 475 23         |                |
|   |                | <hr/>          |
| Net collected, . . . . .                                    | \$340,624 62   |                |
| Premiums on risks written or renewed, . . . . .             | 2,495,570 94   |                |
|   |                | <hr/>          |
| Total, . . . . .  | \$2,836,195 56 |                |
| Premiums now in course of collection, . . . . .             | 294,489 41     |                |
|   |                | <hr/>          |
| Entire premiums collected, . . . . .                        | \$2,541,706 15 |                |
| Less reinsurance and return premiums, . . . . .             | 789,195 04     |                |
| Net cash fire premiums received, . . . . .                  |                | <hr/>          |
|   |                | \$1,752,511 11 |
| Interest and dividends received from all sources, . . . . . | 75,817 99      |                |
| Income from rents, . . . . .                                | 7,685 21       |                |
|   |                | <hr/>          |
| Gross cash income, . . . . .                                | \$1,836,014 31 |                |

EXPENDITURES.

|  |                |              |
|--|----------------|--------------|
| Cash paid for fire losses, . . . . .               | \$1,191,076 15 |              |
| Deduct salvage and reinsurance, . . . . .          | 218,307 59     |              |
| Net cash paid for fire losses, . . . . .           |                | <hr/>        |
|  |                | \$912,768 56 |
| Cash paid for commissions and brokerage, . . . . . | 367,618 36     |              |
| for salaries of officers and employees, . . . . .  | 138,975 56     |              |
| for State and local taxes, . . . . .               | 51,544 51      |              |
| for miscellaneous, . . . . .                       | 139,005 18     |              |
|  |                | <hr/>        |
| Gross cash expenditures, . . . . .                 | \$1,609,912 17 |              |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$419,728,614 00 | \$3,289,258 05 |
| Fire risks written during 1898, . . .       | 336,009,221 00   | 2,495,570 94   |
| Total, . . . . .                            | \$755,737,835 00 | \$5,784,828 99 |
| Deduct risks expired and terminated, . . .  | 321,724,900 00   | 2,612,584 70   |
| In force at end of year, . . . . .          | \$434,012,935 00 | \$3,172,244 29 |
| Deduct amount reinsured, . . . . .          | 30,279,681 00    | 256,247 98     |
| Net amount in force, . . . . .              | \$403,733,254 00 | \$2,915,996 31 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$952,371 00 |
|---|--------------|

## UNITED STATES BRANCH OF THE "MAGDEBURG FIRE INSURANCE COMPANY," MAGDEBURG, GERMANY.

DEPOSIT CAPITAL, \$300,000.

P. E. BASOR, *Manager.**Office, Hartford, Conn.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                 | Par Value.   | Market Value. |
|---------------------------------|--------------|---------------|
| United States bonds, . . . . .  | \$550,000 00 | \$609,812 50  |
| New York State bonds, . . . . . | 140,000 00   | 143,500 00    |
| New York city bonds, . . . . .  | 45,000 00    | 49,050 00     |
|                                 | \$735,000 00 | \$802,362 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$802,362 50 |              |
| Cash in the office of the company, . . . . .        | 115 09       |              |
| Cash deposited in bank, . . . . .                   | 17,314 59    |              |
| Interest due and accrued, . . . . .                 | 7,862 50     |              |
| Premiums in course of collection (gross), . . . . . | 91,434 90    |              |
| Prem's more than three mos. due, . . . . .          | \$3,932 99   |              |
| Gross assets, . . . . .                             |              | \$919,089 58 |

*Unadmitted.*

|   |              |              |
|---|--------------|--------------|
| Special deposits in other States, . . . . . | \$235,609 38 |              |
| Cash not in control of trustees, . . . . .  | 17,429 68    |              |
|   |              | 253,039 06   |
| Balance, . . . . .                          |              | \$666,050 52 |



## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses claimed and reported, . . . . .            | \$34,711 00  |              |
| Less reinsurance, . . . . .                       | 315 00       |              |
|   |              |              |
| Net amount of unpaid losses, . . . . .            | \$34,396 00  |              |
| Unearned premiums on outstanding risks, . . . . . | 369,390 48   |              |
| Commissions and brokerage, . . . . .              | 21,712 26    |              |
|   |              |              |
| Gross liabilities, except capital, . . . . .      | \$425,498 74 |              |
| Deduct liability on special deposits, . . . . .   | 38,733 79    |              |
|   |              | \$391,764 95 |
|   |              |              |
| Surplus as regards policy holders, . . . . .      |              | \$274,285 57 |
| Deposit capital, . . . . .                        |              | 200,000 00   |
|   |              |              |
| Surplus over capital, . . . . .                   |              | \$74,285 57  |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$65,299 41  |              |
| Same not collected, . . . . .                               | 11 80        |              |
|   |              |              |
| Net collected, . . . . .                                    | \$65,287 61  |              |
| Premiums on risks written or renewed, . . . . .             | 743,909 42   |              |
|   |              |              |
| Total, . . . . .  | \$809,197 03 |              |
| Premiums now in course of collection, . . . . .             | 95,367 89    |              |
|   |              |              |
| Entire premiums collected, . . . . .                        | \$713,529 14 |              |
| Less reinsurance and return premiums, . . . . .             | 145,940 78   |              |
| Net cash fire premiums received, . . . . .                  |              | \$567,888 36 |
| Interest and dividends received from all sources, . . . . . |              | 25,436 78    |
| Received from home office, . . . . .                        | \$18,053 75  |              |
|   |              |              |
| Gross cash income, . . . . .                                |              | \$593,325 14 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$369,798 33 |              |
| Deduct salvage and reinsurance, . . . . .          | 17,641 58    |              |
| Net cash paid for fire losses, . . . . .           |              | \$352,156 80 |
| Cash paid for commissions and brokerage, . . . . . |              | 113,915 14   |
| for salaries of officers and employees, . . . . .  |              | 51,749 25    |
| for State and local taxes, . . . . .               |              | 18,501 86    |
| for miscellaneous, . . . . .                       |              | 57,711 17    |
| Remitted to home office, . . . . .                 | \$212 49     |              |
|  |              |              |
| Gross cash expenditures, . . . . .                 |              | \$594,034 22 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$42,852,806 00  | \$546,211 41   |
| Fire risks written during 1898, . . .       | 61,781,189 00    | 743,909 42     |
| Total, . . . . .                            | \$104,633,995 00 | \$1,290,120 83 |
| Deduct risks expired and terminated, . . .  | 48,891,495 00    | 596,693 88     |
| In force at end of year, . . . . .          | \$55,742,500 00  | \$693,426 95   |
| Deduct amount reinsured, . . . . .          | 2,158,147 00     | 26,518 14      |
| Net amount in force, . . . . .              | \$53,584,353 00  | \$666,908 81   |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$841,327 00 |
|---|--------------|

UNITED STATES BRANCH OF THE "MANCHESTER FIRE ASSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEO. S. A. YOUNG, *United States Manager.*

*Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                  | \$175,000 00 | \$196,218 75  |
| City of New York stock, . . . . .               | 200,000 00   | 201,000 00    |
| Portland, Oregon, water bonds, . . . . .        | 50,000 00    | 58,500 00     |
| City of Brooklyn bonds, . . . . .               | 200,000 00   | 200,000 00    |
| District of Columbia bonds, . . . . .           | 20,000 00    | 23,700 00     |
| Atlanta & Charlotte Air Line R.R. bonds, . . .  | 14,000 00    | 16,940 00     |
| Baltimore & Ohio R.R. bonds, . . . . .          | 10,000 00    | 11,500 00     |
| Beech Creek R.R. bonds, . . . . .               | 75,000 00    | 81,750 00     |
| Burlington, Cedar Rap's & Northern R.R. b'ds, . | 40,000 00    | 44,000 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .         | 25,000 00    | 29,500 00     |
| Chicago & Eastern Illinois R.R. bonds, . . .    | 27,000 00    | 36,180 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . .   | 126,000 00   | 151,210 00    |
| Chicago & Western Indiana R.R. bonds, . . .     | 80,000 00    | 96,000 00     |
| Illinois Central R.R. bonds, . . . . .          | 25,000 00    | 26,250 00     |
| Knoxville & Ohio R.R. bonds, . . . . .          | 15,000 00    | 18,300 00     |
| Lake Erie & Western R.R. bonds, . . . . .       | 13,000 00    | 15,567 50     |
| Louisville & Nashville R.R. bonds, . . . . .    | 25,000 00    | 26,375 00     |
| Pennsylvania Co. bonds, . . . . .               | 55,000 00    | 62,700 00     |
| Northern Pacific R.R. bonds, . . . . .          | 19,000 00    | 19,475 00     |
| Pennsylvania R.R. bonds, . . . . .              | 20,000 00    | 21,000 00     |
| St. Paul, Minneapolis & Manitoba R.R. bonds, .  | 25,000 00    | 28,250 00     |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| West Shore R.R. bonds, . . . . .           | \$25,000 00    | \$28,062 50    |
| Wheeling & Lake Erie R.R. bonds, . . . . . | 30,000 00      | 27,900 00      |
| Pennsylvania R.R. stock, . . . . .         | 50,000 00      | 61,250 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,344,000 00 | \$1,481,628 75 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |                |
|---|--------------|----------------|
| Cash value of unencumbered real estate, . . . . .           | \$2,900 00   |                |
| Loans on mortgage of real estate (first liens *), . . . . . | 250 00       |                |
| Interest due or accrued thereon, . . . . .                  | 5 60         |                |
| Stocks and bonds, as per schedule, . . . . .                | 1,481,628 75 |                |
| Cash in the office of the company, . . . . .                | 3,479 99     |                |
| Cash deposited in bank, . . . . .                           | 62,513 30    |                |
| Interest due and accrued, . . . . .                         | 6,554 17     |                |
| Premiums in course of collection (gross), . . . . .         | 235,072 51   |                |
| Notes taken for fire risks, . . . . .                       | 2,338 80     |                |
| Reinsurance due on losses paid, . . . . .                   | 219 58       |                |
| Prem's more than three mos. due, \$15,967 41                |              |                |
| Gross assets, . . . . .                                     | <hr/>        | \$1,794,962 70 |

*Unadmitted.*

|  |              |                |
|--|--------------|----------------|
| Special deposits in other States, . . . . .    | \$254,718 75 |                |
| Cash not in control of trustees, . . . . .     | 12,524 86    |                |
| Mortgage not in control of trustees, . . . . . | 250 00       |                |
| Interest, . . . . .                            | 5 60         |                |
|  | <hr/>        | 267,499 21     |
| Balance, . . . . .                             |              | \$1,527,463 49 |

## LIABILITIES.

|   |             |                |
|---|-------------|----------------|
| Losses adjusted, unpaid, . . . . .                | \$95,808 09 |                |
| claimed and reported, . . . . .                   | 65,947 11   |                |
| disputed or resisted, . . . . .                   | 23,740 03   |                |
| Total amount of losses, . . . . .                 | <hr/>       | \$185,495 23   |
| Less reinsurance, . . . . .                       | 22,459 61   |                |
| Net amount of unpaid losses, . . . . .            | <hr/>       | \$163,035 62   |
| Unearned premiums on outstanding risks, . . . . . | 975,885 60  |                |
| Commissions and brokerage, . . . . .              | 37,384 69   |                |
| Return premiums, reinsurance, etc., . . . . .     | 33,885 18   |                |
| Reinsurance disallowed, . . . . .                 | 7,611 65    |                |
| Gross liabilities, except capital, . . . . .      | <hr/>       | \$1,218,402 74 |
| Deduct liability on special deposits, . . . . .   | 75,671 89   |                |
|   | <hr/>       | 1,142,730 85   |
| Surplus as regards policy holders, . . . . .      |             | \$384,732 64   |
| Deposit capital, . . . . .                        |             | 200,000 00     |
| Surplus over capital, . . . . .                   |             | <hr/>          |
|   |             | \$184,732 64   |

\* Value of lands mortgaged, . . . . . \$400 00

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$256,068 43   |                |
| Same not collected, . . . . .                               | 3,686 87       |                |
| Net collected, . . . . .                                    | \$252,381 56   |                |
| Premiums on risks written or renewed, . . . . .             | 1,689,743 07   |                |
| Total, . . . . .  | \$1,942,124 63 |                |
| Premiums now in course of collection, . . . . .             | 247,353 05     |                |
| Entire premiums collected, . . . . .                        | \$1,694,771 58 |                |
| Less reinsurance and return premiums, . . . . .             | 482,668 74     |                |
| Net cash fire premiums received, . . . . .                  |                | \$1,212,102 84 |
| Interest and dividends received from all sources, . . . . . |                | 59,972 24      |
| Received from home office, . . . . .                        | \$688,715 55   |                |
| Gross cash income, . . . . .                                |                | \$1,272,075 08 |

## EXPENDITURES.

|  |              |                |
|--|--------------|----------------|
| Cash paid for fire losses, . . . . .               | \$999,910 78 |                |
| Deduct salvage and reinsurance, . . . . .          | 139,765 59   |                |
| Net cash paid for fire losses, . . . . .           |              | \$860,145 19   |
| Cash paid for commissions and brokerage, . . . . . |              | 248,103 34     |
| for salaries of officers and employees, . . . . .  |              | 87,171 88      |
| for State and local taxes, . . . . .               |              | 52,152 64      |
| for miscellaneous, . . . . .                       |              | 95,300 39      |
| Remitted to home office, . . . . .                 | \$962,203 86 |                |
| Gross cash expenditures, . . . . .                 |              | \$1,342,872 89 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$196,989,554 00 | \$2,270,586 21 |
| Fire risks written during 1898, . . . . .       | 163,710,110 00   | 1,689,743 07   |
| Total, . . . . .                                | \$360,699,664 00 | \$3,960,329 28 |
| Deduct risks expired and terminated, . . . . .  | 163,089,284 00   | 1,853,115 66   |
| In force at end of year, . . . . .              | \$197,610,380 00 | \$2,107,213 62 |
| Deduct amount reinsured, . . . . .              | 15,788,425 00    | 201,260 72     |
| Net amount in force, . . . . .                  | \$181,821,955 00 | \$1,905,952 90 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$822,763 00 |
|---|--------------|

UNITED STATES BRANCH OF THE "MANNHEIM INSURANCE  
COMPANY," MANNHEIM, GERMANY.

DEPOSIT CAPITAL, \$300,000.

FRANZ HERRMANN, *United States Manager.*

*Office, New York City.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|                                | Par Value.   | Market Value. |
|--------------------------------|--------------|---------------|
| United States bonds, . . . . . | \$100,000 00 | \$112,500 00  |
| New York city stock, . . . . . | 250,000 00   | 250,000 00    |
|                                | <hr/>        | <hr/>         |
|                                | \$350,000 00 | \$362,500 00  |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$362,500 00 |              |
| Cash in the office of the company, . . . . .        | 1,022 78     |              |
| Cash deposited in bank, . . . . .                   | 6,235 88     |              |
| Premiums in course of collection (gross), . . . . . | 38,012 17    |              |
| Notes taken for marine and inland risks, . . . . .  | 50 00        |              |
| Gross assets, . . . . .                             | <hr/>        | \$407,820 33 |

*Unadmitted.*

|   |            |              |
|---|------------|--------------|
| Cash not in control of trustees, . . . . .          | \$7,258 16 |              |
| Premiums in course in excess of unearned, . . . . . | 19,427 61  |              |
|   | <hr/>      | 26,685 77    |
| Balance, . . . . .                                  |            | <hr/>        |
|   |            | \$381,134 56 |

LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses claimed and reported, . . . . .              | \$44,746 00 |              |
| Unearned premiums on outstanding risks, . . . . .   | 18,634 56   |              |
| Due and accrued for rent, salaries, etc., . . . . . | 250 00      |              |
| Commissions and brokerage, . . . . .                | 2,595 17    |              |
| Reinsurance, . . . . .                              | 1,182 26    |              |
| Gross liabilities, except capital, . . . . .        | <hr/>       | 67,407 99    |
| Surplus as regards policy holders, . . . . .        |             | <hr/>        |
| Paid-up capital, . . . . .                          |             | \$313,726 57 |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                     |             | \$13,726 57  |

## INCOME.

|  |              |              |
|--|--------------|--------------|
| Marine premiums outstanding Dec. 31, 1897, . . . . . | \$30,288 01  |              |
| Same not collected, . . . . .                        | 83 82        |              |
|  |              |              |
| Net collected, . . . . .                             | \$30,199 69  |              |
| Premiums on risks written or renewed, . . . . .      | 291,504 92   |              |
|  |              |              |
| Total, . . . . .                                     | \$321,704 61 |              |
| Premiums now in course of collection, . . . . .      | 88,062 17    |              |
|  |              |              |
| Entire premiums collected, . . . . .                 | \$283,642 44 |              |
| Less reinsurance and return premiums, . . . . .      | 22,975 46    |              |
| Net cash marine premiums received, . . . . .         |              | \$260,666 98 |
| Received from home office, . . . . .                 | \$53,287 70  |              |
|  |              |              |
| Gross cash income, . . . . .                         |              | \$260,666 98 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for marine and inland losses, . . . . .     | \$291,527 12 |              |
| Deduct salvage and reinsurance, . . . . .             | 32,649 88    |              |
| Net cash paid for marine and inland losses, . . . . . |              | \$258,877 29 |
| Cash paid for commissions and brokerage, . . . . .    |              | 23,497 83    |
| for salaries of officers and employees, . . . . .     |              | 17,575 00    |
| for State and local taxes, . . . . .                  |              | 6,279 72     |
| for incidentals, . . . . .                            |              | 14,508 78    |
|   |              |              |
| Gross cash expenditures, . . . . .                    |              | \$320,783 62 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$2,335,594 00  | \$48,335 58  |
| Marine risks written during 1898, . . . . .       | 88,981,946 00   | 291,504 92   |
|   |                 |              |
| Total, . . . . .                                  | \$91,317,540 00 | \$334,840 50 |
| Deduct risks expired and terminated, . . . . .    | 86,618,446 00   | 311,720 72   |
|   |                 |              |
| In force at end of year, . . . . .                | \$4,699,094 00  | \$23,119 78  |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Marine and inland losses incurred during the year, . . . . . | \$256,093 00 |
|--|--------------|

**UNITED STATES BRANCH OF THE "MARINE INSURANCE  
COMPANY" (LIMITED), LONDON, ENGLAND.**

DEPOSIT CAPITAL, \$300,000.

PERCY CHUBB, *Resident Manager.*

*Office, New York City.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                     | \$100,000 00 | \$112,500 00  |
| New York city bonds, . . . . .                     | 300,000 00   | 304,050 00    |
| Pennsylvania R.R. bonds, . . . . .                 | 50,000 00    | 59,000 00     |
| N. Y. Central & Hudson River R.R. bonds, . . . . . | 35,000 00    | 36,925 00     |
| Atlantic Mutual Ins. Co. scrip, . . . . .          | 2,600 00     | 2,808 00      |
|  | <hr/>        | <hr/>         |
|  | \$487,600 00 | \$515,283 00  |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$515,283 00 |              |
| Cash in the office of the company, . . . . .        | 17 19        |              |
| Cash deposited in bank, . . . . .                   | 22,734 08    |              |
| Interest due and accrued, . . . . .                 | 461 25       |              |
| Premiums in course of collection (gross), . . . . . | 60,952 13    |              |
| Notes taken for marine and inland risks, . . . . .  | 26,479 41    |              |
| Reinsurance due on losses paid, . . . . .           | 9,069 46     |              |
| Gross assets, . . . . .                             | <hr/>        | \$634,996 52 |

*Unadmitted.*

|   |              |              |
|---|--------------|--------------|
| Special deposits in other States, . . . . .         | \$112,500 00 |              |
| Cash not in control of trustees, . . . . .          | 22,751 27    |              |
| Premiums in course in excess of unearned, . . . . . | 45,840 18    |              |
| Due from unauthorized companies, . . . . .          | 2,687 30     |              |
|   | <hr/>        | 183,578 75   |
| Balance, . . . . .                                  |              | <hr/>        |
|   |              | \$451,417 77 |

**LIABILITIES.**

|   |             |
|---|-------------|
| Losses claimed and reported, . . . . .            | \$63,080 00 |
| Less reinsurance, . . . . .                       | 16,000 00   |
|   | <hr/>       |
| Net amount of unpaid losses, . . . . .            | \$47,080 00 |
| Unearned premiums on outstanding risks, . . . . . | 41,791 36   |
| State and local taxes, . . . . .                  | 4,500 00    |
| Commissions and brokerage, . . . . .              | 5,719 36    |

|   |              |              |
|---|--------------|--------------|
| Reinsurance, . . . . .                          | \$17,219 11  |              |
| Reinsurance disallowed, . . . . .               | 20,577 35    |              |
|   | <hr/>        |              |
| Gross liabilities, except capital, . . . . .    | \$136,887 18 |              |
| Deduct liability on special deposits, . . . . . | 11,191 67    |              |
|   | <hr/>        | \$125,695 51 |
| Surplus as regards policy holders, . . . . .    |              | \$325,722 26 |
| Paid-up capital, . . . . .                      |              | 300,000 00   |
|   |              | <hr/>        |
| Surplus over capital, . . . . .                 |              | \$25,722 26  |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$66,716 64  |              |
| Premiums on risks written or renewed, . . . . .             | 509,905 99   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$576,622 63 |              |
| Premiums now in course of collection, . . . . .             | 87,481 54    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$489,191 09 |              |
| Less reinsurance and return premiums, . . . . .             | 181,754 07   |              |
| Net cash marine premiums received, . . . . .                |              | \$357,437 02 |
| Interest and dividends received from all sources, . . . . . |              | 10,424 92    |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                |              | \$367,861 94 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for marine and inland losses, . . . . .     | \$203,721 89 |              |
| Deduct salvage and reinsurance, . . . . .             | 53,176 98    |              |
| Net cash paid for marine and inland losses, . . . . . |              | \$150,544 91 |
| Cash paid for commissions and brokerage, . . . . .    |              | 37,763 85    |
| for salaries of officers and employees, . . . . .     |              | 12,772 40    |
| for State and local taxes, . . . . .                  |              | 4,095 60     |
| Remitted to home office, . . . . .                    | \$157,519 91 |              |
|   | <hr/>        |              |
| Gross cash expenditures, . . . . .                    |              | \$205,166 26 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.    |
|---|------------------|--------------|
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$43,411,089 00  | \$56,161 32  |
| Marine risks written during 1898, . . . . .       | 468,070,610 00   | 509,905 99   |
|   | <hr/>            |              |
| Total, . . . . .                                  | \$511,481,699 00 | \$566,067 31 |
| Deduct risks expired and terminated, . . . . .    | 465,448,346 00   | 515,121 25   |
|   | <hr/>            |              |
| In force at end of year, . . . . .                | \$46,033,353 00  | \$50,946 06  |
| Deduct amount reinsured, . . . . .                | 4,244,182 00     | 9,154 70     |
|   | <hr/>            |              |
| Net amount in force, . . . . .                    | \$41,789,171 00  | \$41,791 36  |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Marine and inland losses incurred during the year, . . . . . | \$156,475 00 |
|--|--------------|



UNITED STATES BRANCH OF THE "MUNICH REINSURANCE  
COMPANY," MUNICH, GERMANY.

DEPOSIT CAPITAL, \$300,000.

CARL SOHREINER, *United States Manager.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                     | \$200,000 00 | \$230,250 00  |
| Union Pacific R.R. bonds, . . . . .                | 75,000 00    | 74,016 25     |
| St. Louis & San Francisco Railway bonds, . . . . . | 75,000 00    | 79,352 50     |
| Oregon R.R. & Navigation bonds, . . . . .          | 50,000 00    | 49,875 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .  | 50,000 00    | 46,718 75     |
| Northern Pacific bonds, . . . . .                  | 25,000 00    | 25,187 50     |
| Illinois Central bonds, . . . . .                  | 25,000 00    | 23,250 00     |
|  | <hr/>        | <hr/>         |
|  | \$500,000 00 | \$528,650 00  |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$528,650 00 |              |
| Cash in the office of the company, . . . . .        | 71 82        |              |
| Cash deposited in bank, . . . . .                   | 13,520 31    |              |
| Interest due and accrued, . . . . .                 | 7,562 49     |              |
| Premiums in course of collection (gross), . . . . . | 32,696 76    |              |
| Gross assets, . . . . .                             | <hr/>        | \$582,501 38 |

*Unadmitted.*

|   |             |              |
|---|-------------|--------------|
| Cash not in control of trustees, . . . . .          | \$13,592 13 |              |
| Premiums in course in excess of unearned, . . . . . | 7,786 13    |              |
|   | <hr/>       | 21,378 26    |
| Balance, . . . . .                                  |             | <hr/>        |
|   |             | \$561,123 12 |

LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Losses claimed and reported, . . . . .            | \$2,314 00 |              |
| Unearned premiums on outstanding risks, . . . . . | 24,910 63  |              |
| Commissions and brokerage, . . . . .              | 8,096 15   |              |
| Return premiums, . . . . .                        | 1,899 50   |              |
| Gross liabilities, except capital, . . . . .      | <hr/>      | 37,220 28    |
| Surplus as regards policy holders, . . . . .      |            | <hr/>        |
| Paid-up capital, . . . . .                        |            | \$523,902 84 |
|   |            | <hr/>        |
| Surplus over capital, . . . . .                   |            | \$323,902 84 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Premiums on risks written or renewed, . . .                 | \$46,634 86 |             |
| Premiums now in course of collection, . . .                 | 32,696 76   |             |
| <hr/>   |             |             |
| Entire premiums collected, . . . . .                        | \$18,938 10 |             |
| Less reinsurance and return premiums, . . .                 | 636 31      |             |
| Net cash fire premiums received, . . . . .                  |             | \$13,301 79 |
| Interest and dividends received from all sources, . . . . . |             | 500 00      |
| <hr/>   |             |             |
| Gross cash income, . . . . .                                |             | \$13,801 79 |

## EXPENDITURES.

|  |            |
|--|------------|
| Cash paid for commissions and brokerage, . . . . . | \$3,670 18 |
| for salaries of officers and employees, . . . . .  | 1,591 00   |
| for incidentals, . . . . .                         | 4,207 88   |
| <hr/>  |            |
| Gross cash expenditures, . . . . .                 | \$9,469 06 |

## RISKS AND PREMIUMS.

|  |                | Premiums.   |
|--|----------------|-------------|
| Fire risks written during 1898, . . . . .      | \$4,192,822 00 | \$46,634 86 |
| Deduct risks expired and terminated, . . . . . | 248,440 00     | 2,765 70    |
| <hr/>  |                |             |
| In force at end of year, . . . . .             | \$3,944,382 00 | \$43,869 16 |

## MISCELLANEOUS.

|   |            |
|---|------------|
| Fire losses incurred during the year, . . . . . | \$2,314 00 |
|---|------------|

## UNITED STATES BRANCH OF THE "NATIONAL ASSURANCE COMPANY," IRELAND.

DEPOSIT CAPITAL, \$200,000.

JOHN R. REDFIELD, *Manager.**Office, Hartford, Conn.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Boston city bonds, . . . . .               | \$120,000 00 | \$135,000 00  |
| Boston & Maine R.R. bonds, . . . . .       | 20,000 00    | 20,900 00     |
| 150 shares Fitchburg R.R. stock, . . . . . | 15,000 00    | 15,000 00     |
| Lynn city bonds, . . . . .                 | 15,000 00    | 15,750 00     |
| Old Colony R.R. bonds, . . . . .           | 20,000 00    | 20,000 00     |
| Reading (Pa.) city bonds, . . . . .        | 10,000 00    | 10,700 00     |
| <hr/>                                      |              |               |
|  | \$200,000 00 | \$217,350 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . . . . \$217,350 00

## LIABILITIES.

Deposit capital, . . . . . 200,000 00

Surplus over capital, . . . . . \$17,350 00

UNITED STATES BRANCH OF "THE NETHERLANDS FIRE INSURANCE COMPANY, ESTABLISHED 1845," THE HAGUE, HOLLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.*

*Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Consolidated stock of city of N. Y. bonds, . | \$338,000 00 | \$361,967 50  |
| Massachusetts State bonds, . . . . .         | 100,000 00   | 111,000 00    |
| United States bonds, . . . . .               | 36,000 00    | 46,440 00     |
| Providence, R. I., city bonds, . . . . .     | 10,000 00    | 11,625 00     |
|  | <hr/>        | <hr/>         |
|  | \$479,000 00 | \$531,032 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . . . . \$531,032 50

Cash deposited in bank, . . . . . 41,176 00

Interest due and accrued, . . . . . 6,167 50

Premiums in course of collection (gross), . . . . . 55,365 81

Prem's more than three mos. due, . . . . . \$462 49

Gross assets, . . . . . 

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 \$633,741 81

*Unadmitted.*

Cash not in control of trustees, . . . . . 464 50

Balance, . . . . . 

---

 \$633,277 31

## LIABILITIES.

Losses claimed and reported, . . . . . \$29,239 39

Losses disputed or resisted, . . . . . 1,875 00

Total amount of losses, . . . . . 

---

 \$31,114 39

Less reinsurance, . . . . . 1,077 61

Net amount of unpaid losses, . . . . . 

---

 \$30,036 78

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . . . . | \$131,482 69 |              |
| Commissions and brokerage, . . . . .              | 13,528 52    |              |
| Return premiums, reinsurance, etc., . . . . .     | 13,070 84    |              |
| Gross liabilities, except capital, . . . . .      |              | \$188,118 83 |
| Surplus as regards policy holders, . . . . .      |              | \$445,158 48 |
| Deposit capital, . . . . .                        |              | 200,000 00   |
| Surplus over capital, . . . . .                   |              | \$245,158 48 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$7,820 93   |              |
| Premiums on risks written or renewed, . . . . .             | 317,161 91   |              |
| Total, . . . . .  | \$324,982 84 |              |
| Premiums now in course of collection, . . . . .             | 55,828 30    |              |
| Entire premiums collected, . . . . .                        | \$269,154 54 |              |
| Less reinsurance and return premiums, . . . . .             | 58,685 16    |              |
| Net cash fire premiums received, . . . . .                  |              | \$210,469 38 |
| Interest and dividends received from all sources, . . . . . |              | 11,861 45    |
| Received from home office, . . . . .                        | \$156,092 24 |              |
| Gross cash income, . . . . .                                |              | \$222,330 83 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$120,170 49 |              |
| Deduct salvage and reinsurance, . . . . .          | 5,967 94     |              |
| Net cash paid for fire losses, . . . . .           |              | \$114,202 55 |
| Cash paid for commissions and brokerage, . . . . . | 72,133 78    |              |
| for State and local taxes, . . . . .               | 5,459 58     |              |
| for miscellaneous, . . . . .                       | 8,626 91     |              |
| Gross cash expenditures, . . . . .                 |              | \$200,422 82 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$6,654,685 00  | \$84,329 88  |
| Fire risks written during 1898, . . . . .       | 26,125,897 00   | 317,161 91   |
| Total, . . . . .                                | \$32,780,582 00 | \$401,491 79 |
| Deduct risks expired and terminated, . . . . .  | 13,268,774 00   | 152,607 42   |
| In force at end of year, . . . . .              | \$19,511,808 00 | \$248,884 37 |
| Deduct amount reinsured, . . . . .              | 491,408 00      | 6,182 05     |
| Net amount in force, . . . . .                  | \$19,020,400 00 | \$242,702 32 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$135,980 00 |
|---|--------------|

UNITED STATES BRANCH OF THE "NORTH BRITISH AND  
MERCANTILE INSURANCE COMPANY," LONDON AND EDIN-  
BURGH.

DEPOSIT CAPITAL, \$300,000.

HENRY E. BOWERS, *Manager*.*Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| United States bonds, . . . . .                      | \$765,000 00   | \$865,515 00   |
| Virginia century bonds, . . . . .                   | 41,100 00      | 33,702 00      |
| West Virginia deferred certificates, . . . . .      | 18,666 67      | 1,306 66       |
| New Mexico Territorial Institution bonds, . . . . . | 10,000 00      | 10,750 00      |
| New York State canal improvement bonds, . . . . .   | 160,000 00     | 160,800 00     |
| City of Boston, Mass., bonds, . . . . .             | 115,000 00     | 128,450 00     |
| City of Providence, R. I., bonds, . . . . .         | 187,000 00     | 216,920 00     |
| City of St. Louis, Mo., coupons, . . . . .          | 54,952 65      | 59,248 27      |
| New York county stock, . . . . .                    | 22,000 00      | 25,822 50      |
| New York city stock, . . . . .                      | 15,000 00      | 16,300 00      |
| City of Brooklyn, N. Y., bonds, . . . . .           | 80,000 00      | 32,400 00      |
| Massachusetts metropolitan water loan, . . . . .    | 100,000 00     | 109,750 00     |
| N. Y. Central & Hudson River R.R. bonds, . . . . .  | 563,000 00     | 613,670 00     |
| West Shore R.R. bonds, . . . . .                    | 300,000 00     | 330,750 00     |
| New York, Lackawanna & W. R.R. bonds, . . . . .     | 100,000 00     | 136,000 00     |
| Chicago & Northwestern R.R. bonds, . . . . .        | 156,000 00     | 224,900 00     |
| Pennsylvania Co. bonds, . . . . .                   | 66,000 00      | 76,230 00      |
| Baltimore & Ohio R.R. bonds, . . . . .              | 200,000 00     | 238,000 00     |
| Manhattan Railway Co. bonds, . . . . .              | 60,000 00      | 57,300 00      |
| Delaware & Hudson Canal Co. bonds, . . . . .        | 61,000 00      | 87,240 00      |
| St. Paul & Northern Pacific R.R. bonds, . . . . .   | 50,000 00      | 65,000 00      |
| Union Pacific R.R. bonds, . . . . .                 | 113,500 00     | 118,040 00     |
| Northern Pacific R.R. bonds, . . . . .              | 11,000 00      | 11,302 50      |
|   | <hr/>          | <hr/>          |
|   | \$3,199,219 32 | \$3,619,396 93 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                      |
|---|----------------------|
| Stocks and bonds, as per schedule, . . . . .        | \$3,619,396 93       |
| Cash in the office of the company, . . . . .        | 18,462 94            |
| Cash deposited in bank, . . . . .                   | 275,304 96           |
| Interest due and accrued, . . . . .                 | 46,174 38            |
| Premiums in course of collection (gross), . . . . . | 365,636 21           |
| Notes taken for fire risks, . . . . .               | 423 32               |
| Reinsurance due for losses paid, . . . . .          | 526 35               |
| Miscellaneous, . . . . .                            | 831 00               |
| Prem's more than three mos. due, \$14,913 53        |                      |
| Gross assets, . . . . .                             | <hr/> \$4,326,756 09 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . . | \$274,329 91 |                |
| Cash not in control of trustees, . . . . .  | 293,767 90   |                |
| Miscellaneous, . . . . .                    | 831 00       |                |
|   | <hr/>        | \$568,928 81   |
| Balance, . . . . .                          |              | \$3,757,827 28 |

## LIABILITIES.

|   |                |              |
|---|----------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$64,322 56    |              |
| claimed and reported, . . . . .                   | 180,310 70     |              |
| disputed or resisted, . . . . .                   | 32,191 90      |              |
|   | <hr/>          |              |
| Total amount of losses, . . . . .                 | \$276,825 16   |              |
| Less reinsurance, . . . . .                       | 9,809 49       |              |
|   | <hr/>          |              |
| Net amount of unpaid losses, . . . . .            | \$267,015 67   |              |
| Unearned premiums on outstanding risks, . . . . . | 1,926,542 83   |              |
| Reclaimable on perpetual fire policies, . . . . . | 12,178 35      |              |
| Balance to credit of special agents, . . . . .    | 7,838 65       |              |
| State and local taxes, . . . . .                  | 10,346 81      |              |
| Commissions and brokerage, . . . . .              | 62,151 95      |              |
| Reinsurance disallowed, . . . . .                 | 2,622 30       |              |
|   | <hr/>          |              |
| Gross liabilities, except capital, . . . . .      | \$2,288,696 06 |              |
| Deduct liability on special deposits, . . . . .   | 184,240 82     |              |
|   | <hr/>          | 2,104,455 24 |
| Surplus as regards policy holders, . . . . .      | \$1,653,372 04 |              |
| Deposit capital, . . . . .                        | 200,000 00     |              |
|   | <hr/>          |              |
| Surplus over capital, . . . . .                   | \$1,453,372 04 |              |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$451,296 80   |                |
| Premiums on risks written or renewed, . . . . .             | 2,887,964 17   |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$3,339,260 97 |                |
| Premiums now in course of collection, . . . . .             | 380,549 74     |                |
|   | <hr/>          |                |
| Entire premiums collected, . . . . .                        | \$2,958,711 23 |                |
| Less reinsurance and return premiums, . . . . .             | 568,761 80     |                |
| Net cash fire premiums received, . . . . .                  | <hr/>          | \$2,389,949 43 |
| Interest and dividends received from all sources, . . . . . | 148,325 89     |                |
| Deposits received for perpetual fire risks, . . . . .       | \$4,414 17     |                |
|   | <hr/>          |                |
| Gross cash income, . . . . .                                |                | \$2,538,276 32 |

**EXPENDITURES.**

|  |                |                |
|--|----------------|----------------|
| Cash paid for fire losses, . . . . .                 | \$1,412,291 12 |                |
| Deduct salvage and reinsurance, . . . . .            | 89,371 17      |                |
| Net cash paid for fire losses, . . . . .             |                | \$1,322,919 95 |
| Cash paid for commissions and brokerage, . . . . .   |                | 412,026 17     |
| for salaries of officers and employees, . . . . .    |                | 210,110 54     |
| for State and local taxes, . . . . .                 |                | 75,267 75      |
| for miscellaneous, . . . . .                         |                | 105,326 41     |
| Deposits returned on perpetual fire risks, . . . . . | \$1,505 00     |                |
|  |                | <hr/>          |
| Gross cash expenditures, . . . . .                   |                | \$2,125,650 82 |

**RISKS AND PREMIUMS.**

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$403,067,304 00 | \$4,124,108 85 |
| Fire risks written during 1898, . . . . .              | 303,396,233 00   | 2,883,317 67   |
|  | <hr/>            | <hr/>          |
| Total, . . . . .                                       | \$706,463,537 00 | \$7,007,426 52 |
| Deduct risks expired and terminated, . . . . .         | 312,253,484 00   | 3,097,093 31   |
|  | <hr/>            | <hr/>          |
| In force at end of year, . . . . .                     | \$394,210,053 00 | \$3,910,333 21 |
| Deduct amount reinsured, . . . . .                     | 28,451,295 00    | 184,775 68     |
|  | <hr/>            | <hr/>          |
| Net amount in force, . . . . .                         | \$365,758,758 00 | \$3,725,557 53 |
| Perpetual risks in force (not incl'd above), . . . . . | \$330,300 00     | \$13,531 50    |

**MISCELLANEOUS.**

|   |                |
|---|----------------|
| Fire losses incurred during the year, . . . . . | \$1,387,175 00 |
|---|----------------|

**UNITED STATES BRANCH OF THE "NORTH GERMAN FIRE  
INSURANCE COMPANY," HAMBURG, GERMANY.**

DEPOSIT CAPITAL, \$300,000.

ADOLPH LOEB & SON, *United States Managers.*

*Office, Chicago, Ill.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                          | \$200,000 00 | \$223,250 00  |
| Illinois Central R.R. bonds, . . . . .                  | 15,000 00    | 15,450 00     |
| Pacific & Missouri R.R. bonds, . . . . .                | 10,000 00    | 10,650 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .     | 10,000 00    | 11,312 50     |
| Pitts., Cin., Chicago & St. Louis R.R. bonds, . . . . . | 15,000 00    | 17,137 50     |

|   | Par Value.         | Market Value.      |
|---|--------------------|--------------------|
| Wabash R.R. Co. bonds, . . . . .                    | \$10,000 00        | \$11,800 00        |
| St. Paul, Minn. & Man. R.R. bonds, . . . . .        | 10,000 00          | 10,100 00          |
| Central R.R. of New Jersey bonds, . . . . .         | 15,000 00          | 17,025 00          |
| New York, Chicago & St. Louis R.R. bonds, . . . . . | 25,000 00          | 26,500 00          |
| West Shore R.R. bonds, . . . . .                    | 10,000 00          | 11,050 00          |
| Long Island R.R. bonds, . . . . .                   | 8,000 00           | 8,850 00           |
| Lake Erie & Western R.R. bonds, . . . . .           | 15,000 00          | 17,587 50          |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . . | 5,000 00           | 5,950 00           |
| Union Pacific Railway Co. bonds, . . . . .          | 10,000 00          | 10,812 50          |
| Missouri, Kansas & Texas R.R. bonds, . . . . .      | 15,000 00          | 13,725 00          |
|   | <hr/> \$371,000 00 | <hr/> \$407,200 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |             |              |
|---|-------------|--------------|
| Loans on mortgage of real estate (first liens*),    | \$72,500 00 |              |
| Interest due or accrued thereon, . . . . .          | 1,413 93    |              |
| Stocks and bonds, as per schedule, . . . . .        | 407,300 00  |              |
| Cash in the office of the company, . . . . .        | 826 97      |              |
| Cash deposited in bank and with trustees, . . . . . | 105,163 25  |              |
| Interest due and accrued, . . . . .                 | 4,501 25    |              |
| Premiums in course of collection (gross), . . . . . | 163,610 93  |              |
| Gross assets, . . . . .                             | <hr/>       | \$755,216 33 |

*Unadmitted.*

|  |                    |
|--|--------------------|
| Cash not in control of trustees, . . . . . | 78,490 22          |
| Balance, . . . . .                         | <hr/> \$676,726 11 |

## LIABILITIES.

|   |                   |  |
|---|-------------------|--|
| Losses adjusted, unpaid, . . . . .                | \$3,753 80        |  |
| claimed and reported, . . . . .                   | 31,984 62         |  |
| disputed or resisted, . . . . .                   | 2,500 00          |  |
| Total amount of losses, . . . . .                 | <hr/> \$38,237 92 |  |
| Less reinsurance, . . . . .                       | 4,979 56          |  |
| Net amount of unpaid losses, . . . . .            | <hr/> \$33,258 36 |  |
| Unearned premiums on outstanding risks, . . . . . | 294,773 80        |  |
| Commissions and brokerage, . . . . .              | 39,398 23         |  |
| Reinsurance disallowed, . . . . .                 | 13,723 09         |  |
| Gross liabilities, except capital, . . . . .      | <hr/> 381,153 48  |  |
| Surplus as regards policy holders, . . . . .      | \$295,572 63      |  |
| Paid-up capital, . . . . .                        | 200,000 00        |  |
| Surplus over capital, . . . . .                   | <hr/> \$95,572 63 |  |

\* Value of property mortgaged, . . . . . \$168,250 00  
Amount of insurance held as collateral, . . . . . 94,500 00



## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$194,400 85 |              |
| Premiums on risks written or renewed, . . . . .                   | 691,707 87   |              |
|   |              |              |
| Total, . . . . .  | \$886,108 72 |              |
| Premiums now in course of collection, . . . . .                   | 163,610 93   |              |
|   |              |              |
| Entire premiums collected, . . . . .                              | \$722,497 79 |              |
| Less reinsurance and return premiums, . . . . .                   | 250,422 44   |              |
| Net cash fire premiums received, . . . . .                        |              | \$472,075 35 |
| Interest received on mortgages, . . . . .                         |              | 3,680 00     |
| Interest and dividends received from all other sources, . . . . . |              | 17,384 64    |
| Received for increased capital, . . . . .                         | \$25,000 00  |              |
|   |              |              |
| Gross cash income, . . . . .                                      |              | \$493,139 99 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$328,826 98 |              |
| Deduct salvage and reinsurance, . . . . .          | 23,127 05    |              |
| Net cash paid for fire losses, . . . . .           |              | \$305,699 93 |
| Cash paid for commissions and brokerage, . . . . . |              | 156,188 18   |
| for salaries of officers and employees, . . . . .  |              | 24,221 67    |
| for State and local taxes, . . . . .               |              | 9,941 50     |
| for miscellaneous, . . . . .                       |              | 14,411 05    |
|  |              |              |
| Gross cash expenditures, . . . . .                 |              | \$510,462 33 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.      |
|---|-----------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$45,895,705 00 | \$612,949 94   |
| Fire risks written during 1898, . . . . .       | 52,709,606 00   | 691,707 87     |
|   |                 |                |
| Total, . . . . .                                | \$98,605,311 00 | \$1,304,657 81 |
| Deduct risks expired and terminated, . . . . .  | 46,548,959 00   | 710,695 51     |
|   |                 |                |
| In force at end of year, . . . . .              | \$52,056,352 00 | \$593,962 30   |
| Deduct amount reinsured, . . . . .              | 3,338,040 00    | 55,731 92      |
|   |                 |                |
| Net amount in force, . . . . .                  | \$48,718,312 00 | \$538,230 38   |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$296,223 00 |
|---|--------------|

UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE  
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEO. W. BABB, *Attorney.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| United States funded loans, . . . . .        | \$395,000 00   | \$441,906 25   |
| United States bonds, . . . . .               | 405,000 00     | 500,568 75     |
| Salem, Oregon, city bonds, . . . . .         | 40,000 00      | 41,400 00      |
| New York city water stock, . . . . .         | 200,000 00     | 200,000 00     |
| Boston city bonds, . . . . .                 | 139,500 00     | 140,720 62     |
| St. Louis city bonds, . . . . .              | 40,000 00      | 44,000 00      |
| St. Paul city bonds, . . . . .               | 50,000 00      | 59,500 00      |
| Minneapolis city bonds, . . . . .            | 100,000 00     | 111,000 00     |
| Massachusetts State bonds, . . . . .         | 25,000 00      | 25,468 75      |
| Pennsylvania R.R. bonds, . . . . .           | 100,000 00     | 107,000 00     |
| West Shore R.R. bonds, . . . . .             | 50,000 00      | 56,000 00      |
| Chicago city bonds, . . . . .                | 50,000 00      | 56,000 00      |
| Omaha city bonds, . . . . .                  | 100,000 00     | 108,250 00     |
| Chicago, St. Louis & New Orleans R.R. bonds, | 62,000 00      | 67,250 00      |
| St. Paul, Minneapolis & Manitoba R'y bonds,  | 50,000 00      | 69,500 00      |
| Minneapolis, St. Paul & Ste. Marie bonds, .  | 57,000 00      | 56,430 00      |
| Manhattan R'y bonds, . . . . .               | 50,000 00      | 48,000 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,913,500 00 | \$2,132,994 87 |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . .  | \$115,000 00 |                |
| Stocks and bonds, as per schedule, . . .     | 2,132,994 87 |                |
| Cash in the office of the company, . . .     | 1,552 22     |                |
| Cash deposited in bank, . . . . .            | 99,500 25    |                |
| Interest due and accrued, . . . . .          | 16,935 00    |                |
| Premiums in course of collection (gross), .  | 198,974 46   |                |
| Due from other companies, etc., . . . .      | 929 86       |                |
| Prem's more than three mos. due, \$11,504 17 |              |                |
| Gross assets, . . . . .                      | <hr/>        | \$2,565,886 16 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . | \$259,556 25 |                |
| Cash not in control of trustees, . . . .  | 101,052 47   |                |
| Suspense account, . . . . .               | 740 72       |                |
|   | <hr/>        | 361,349 44     |
| Balance, . . . . .                        |              | <hr/>          |
|   |              | \$2,204,536 72 |

## LIABILITIES.

|   |                |              |
|---|----------------|--------------|
| Losses adjusted, unpaid, . . . . .                  | \$25,480 27    |              |
| claimed and reported, . . . . .                     | 64,550 90      |              |
| disputed or resisted, . . . . .                     | 22,370 50      |              |
|   | <hr/>          |              |
| Total amount of losses, . . . . .                   | \$112,401 67   |              |
| Less reinsurance, . . . . .                         | 5,927 86       |              |
|   | <hr/>          |              |
| Net amount of unpaid losses, . . . . .              | \$106,473 81   |              |
| Unearned premiums on outstanding risks, . . . . .   | 922,016 68     |              |
| Due and accrued for rent, salaries, etc., . . . . . | 1,681 33       |              |
| Commissions and brokerage, . . . . .                | 28,121 22      |              |
| Return premiums and reinsurance, . . . . .          | 35,893 65      |              |
| Miscellaneous, . . . . .                            | 914 18         |              |
| Reinsurance disallowed, . . . . .                   | 2,500 00       |              |
|   | <hr/>          |              |
| Gross liabilities, except capital, . . . . .        | \$1,097,600 82 |              |
| Deduct liability on special deposits, . . . . .     | 98,626 25      |              |
|   | <hr/>          | \$998,974 57 |
|   |                | <hr/>        |
| Surplus as regards policy holders, . . . . .        | \$1,205,562 15 |              |
| Paid-up capital, . . . . .                          | 200,000 00     |              |
|   | <hr/>          |              |
| Surplus over capital, . . . . .                     | \$1,005,562 15 |              |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$214,928 06   |                |
| Same not collected, . . . . .                               | 1,494 82       |                |
|   | <hr/>          |                |
| Net collected, . . . . .                                    | \$218,433 24   |                |
| Premiums on risks written or renewed, . . . . .             | 1,466,497 19   |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$1,679,930 43 |                |
| Premiums now in course of collection, . . . . .             | 208,983 81     |                |
|   | <hr/>          |                |
| Entire premiums collected, . . . . .                        | \$1,470,946 62 |                |
| Less reinsurance and return premiums, . . . . .             | 482,349 61     |                |
| Net cash fire premiums received, . . . . .                  | <hr/>          | \$988,597 01   |
| Interest and dividends received from all sources, . . . . . |                | 63,776 59      |
| Income from rents, . . . . .                                |                | 7,000 00       |
| Received from home office, . . . . .                        | \$580,583 62   |                |
|   | <hr/>          |                |
| Gross cash income, . . . . .                                |                | \$1,059,373 60 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .      | \$707,231 98 |              |
| Deduct salvage and reinsurance, . . . . . | 167,206 18   |              |
| Net cash paid for fire losses, . . . . .  | <hr/>        | \$540,025 80 |

|  |              |
|--|--------------|
| Cash paid for commissions and brokerage, . . . . | \$148,425 68 |
| for salaries of officers and employees, . . . .  | 89,673 66    |
| for State and local taxes, . . . .               | 47,112 05    |
| for rent and incidentals, . . . .                | 128,426 19   |
| Remitted to home office, . . . .                 | \$162,635 55 |

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Gross cash expenditures, . . . . . \$948,663 33

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . | \$175,768,685 00 | \$1,954,341 25 |
| Fire risks written during 1898, . . . .       | 152,171,677 00   | 1,466,497 19   |
| Total, . . . . .                              | \$327,940,362 00 | \$3,420,838 44 |
| Deduct risks expired and terminated, . . . .  | 149,339,467 00   | 1,564,497 78   |
| In force at end of year, . . . . .            | \$178,600,895 00 | \$1,856,340 66 |
| Deduct amount reinsured, . . . . .            | 4,275,455 00     | 88,321 46      |
| Net amount in force, . . . . .                | \$174,325,440 00 | \$1,818,019 20 |

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . . \$527,527 00

UNITED STATES BRANCH OF THE "NORWICH UNION FIRE  
INSURANCE SOCIETY," NORWICH, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. MONTGOMERY HARE, *Resident Manager.*

*Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                | \$375,000 00 | \$419,531 25  |
| New York city loans, . . . . .                | 200,000 00   | 210,750 00    |
| West Shore R.R. bonds, . . . . .              | 57,000 00    | 62,842 50     |
| Pennsylvania Co. bonds, . . . . .             | 150,000 00   | 167,250 00    |
| Chicago, Burlington & Quincy R.R. bonds, . .  | 100,000 00   | 103,375 00    |
| Chicago, Rock Island & Pacific R'y bonds, . . | 100,000 00   | 104,750 00    |
| Richmond, Va., city bonds, . . . . .          | 50,000 00    | 56,500 00     |
| Lehigh & Wilkesbarre Coal Co. bonds, . . .    | 8,000 00     | 8,100 00      |
| N. Y., Chicago & St. Louis bonds, . . . .     | 100,000 00   | 105,250 00    |
| Butler Co., Ohio, bonds, . . . . .            | 50,000 00    | 55,500 00     |
| St. Paul, Minneapolis & Manitoba R'y bonds, . | 50,000 00    | 55,375 00     |
| Long Island R.R. bonds, . . . . .             | 20,000 00    | 19,525 00     |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| Cleveland, Lorain & Wheeling R'y bonds, . . . . .      | \$50,000 00    | \$53,500 00    |
| Allegheny Valley R'y bonds, . . . . .                  | 30,000 00      | 31,875 00      |
| Atchison, Topeka & Santa Fé R'y bonds, . . . . .       | 25,000 00      | 24,968 75      |
| Capitol Contingent Fund bonds of New Mexico, . . . . . | 5,000 00       | 5,500 00       |
| United New Jersey R.R. & Canal Co. stock, . . . . .    | 10,000 00      | 26,200 00      |
| Chicago & Northwestern R'y Co. stock, . . . . .        | 20,000 00      | 37,550 00      |
| Rensselaer & Saratoga R.R. stock, . . . . .            | 17,000 00      | 31,280 00      |
| St. Paul, Minneapolis & Manitoba R'y stock, . . . . .  | 50,000 00      | 86,750 00      |
| Pitts., Ft. Wayne & Chicago R'y stock, . . . . .       | 40,000 00      | 70,000 00      |
| Chicago, Milwaukee & St. Paul R'y stock, . . . . .     | 20,000 00      | 32,950 00      |
| Illinois Central R.R. Co. stock, . . . . .             | 20,000 00      | 20,000 00      |
| Chicago & Alton R.R. Co. stock, . . . . .              | 30,000 00      | 52,350 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,577,000 00 | \$1,841,672 50 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |
|---|----------------|
| Loans on mortgage of real estate (first liens*),    | \$40,000 00    |
| Interest due or accrued thereon, . . . . .          | 1,050 00       |
| Stocks and bonds, as per schedule, . . . . .        | 1,841,672 50   |
| Cash in the office of the company, . . . . .        | 3,873 44       |
| Cash deposited in bank, . . . . .                   | 276,331 44     |
| Interest due and accrued, . . . . .                 | 21,551 17      |
| Premiums in course of collection (gross), . . . . . | 172,133 73     |
| Prem's more than three mos. due, \$21,166 44        |                |
| Gross assets, . . . . .                             | <hr/>          |
|   | \$2,356,612 28 |

*Unadmitted.*

|   |                |
|---|----------------|
| Special deposits in other States, . . . . . | \$243,133 75   |
| Cash not in control of trustees, . . . . .  | 6,191 32       |
|   | <hr/>          |
|   | 249,325 07     |
| Balance, . . . . .                          | <hr/>          |
|   | \$2,107,287 21 |

## LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .                  | \$96,279 50  |
| claimed and reported, . . . . .                     | 63,129 78    |
| disputed or resisted, . . . . .                     | 21,197 85    |
|   | <hr/>        |
| Total amount of losses, . . . . .                   | \$180,607 13 |
| Less reinsurance, . . . . .                         | 16,955 09    |
|   | <hr/>        |
| Net amount of unpaid losses, . . . . .              | \$163,652 04 |
| Unearned premiums on outstanding risks, . . . . .   | 1,153,567 57 |
| Due and accrued for rent, salaries, etc., . . . . . | 2,203 79     |
| State and local taxes, . . . . .                    | 10,190 94    |
| Commissions and brokerage, . . . . .                | 27,376 84    |

\* Value of property mortgaged, . . . . . \$30,000 00  
Amount of insurance held as collateral, . . . . . 40,000 00

|   |                |                |
|---|----------------|----------------|
| Return premiums, . . . . .                      | \$6,291 79     |                |
| Reinsurance, . . . . .                          | 9,739 38       |                |
|   |                |                |
| Gross liabilities, except capital, . . . . .    | \$1,373,022 30 |                |
| Deduct liability on special deposits, . . . . . | 117,823 38     |                |
|   |                | \$1,255,198 92 |
| Surplus as regards policy holders, . . . . .    |                | \$852,088 29   |
| Deposit capital, . . . . .                      |                | 200,000 00     |
|   |                |                |
| Surplus over capital, . . . . .                 |                | \$652,088 29   |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$190,564 84   |                |
| Premiums on risks written or renewed, . . . . .                   | 1,901,131 37   |                |
|   |                |                |
| Total, . . . . .  | \$2,091,696 21 |                |
| Premiums now in course of collection, . . . . .                   | 193,300 17     |                |
|   |                |                |
| Entire premiums collected, . . . . .                              | \$1,898,396 04 |                |
| Less reinsurance and return premiums, . . . . .                   | 426,581 59     |                |
| Net cash fire premiums received, . . . . .                        |                | \$1,471,814 45 |
| Interest received on mortgages, . . . . .                         |                | 1,200 00       |
| Interest and dividends received from all other sources, . . . . . |                | 80,200 67      |
|   |                |                |
| Gross cash income, . . . . .                                      |                | \$1,553,215 12 |

## EXPENDITURES.

|  |              |                |
|--|--------------|----------------|
| Cash paid for fire losses, . . . . .               | \$883,935 83 |                |
| Deduct salvage and reinsurance, . . . . .          | 76,875 02    |                |
| Net cash paid for fire losses, . . . . .           |              | \$807,060 81   |
| Cash paid for commissions and brokerage, . . . . . |              | 260,613 81     |
| for salaries of officers and employees, . . . . .  |              | 143,806 07     |
| for State and local taxes, . . . . .               |              | 27,347 46      |
| for miscellaneous, . . . . .                       |              | 116,512 79     |
|  |              |                |
| Gross cash expenditures, . . . . .                 |              | \$1,555,340 94 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$241,183,990 00 | \$2,437,283 39 |
| Fire risks written during 1898, . . . . .       | 192,616,899 00   | 1,901,131 37   |
|   |                  |                |
| Total, . . . . .                                | \$433,800,889 00 | \$4,338,414 76 |
| Deduct risks expired and terminated, . . . . .  | 192,993,222 00   | 1,960,871 20   |
|   |                  |                |
| In force at end of year, . . . . .              | \$240,807,667 00 | \$2,377,543 56 |
| Deduct amount reinsured, . . . . .              | 12,925,757 00    | 134,221 64     |
|   |                  |                |
| Net amount in force, . . . . .                  | \$227,881,910 00 | \$2,243,321 92 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$361,811 00 |
|---|--------------|

UNITED STATES-BRANCH OF "THE PALATINE INSURANCE  
COMPANY, LIMITED," OF MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

WM. WOOD, *Manager*.

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| United States bonds, . . . . .                  | \$400,000 00   | \$448,000 00   |
| Union Pacific R.R. & Land Grant bonds, . .      | 200,000 00     | 210,250 00     |
| Pitts., Cin., Chicago & St. Louis R.R. bonds, . | 200,000 00     | 214,500 00     |
| New York city bonds, . . . . .                  | 200,000 00     | 201,000 00     |
| Manhattan Railway bonds, . . . . .              | 150,000 00     | 144,000 00     |
| West Shore R.R. bonds, . . . . .                | 139,000 00     | 156,548 00     |
| Louis. & Nash. and Mobile & Mont. R.R. bonds,   | 100,000 00     | 109,000 00     |
| Missouri, Kansas & Texas R.R. bonds, . .        | 100,000 00     | 91,375 00      |
| Central of Georgia Railway Co. bonds, . .       | 75,000 00      | 87,750 00      |
| Chicago & Northwestern R.R. bonds, . .          | 64,000 00      | 67,360 00      |
| Chicago, Milwaukee & St. Paul R.R. bonds, .     | 50,000 00      | 54,125 00      |
| Brooklyn City & Newtown R.R. bonds, . .         | 50,000 00      | 57,750 00      |
| Chicago, Burlington & Quincy R.R. bonds, .      | 40,000 00      | 44,000 00      |
| Chicago & Northwestern R.R. bonds, . .          | 35,000 00      | 41,650 00      |
| N. Y., Lake Erie & West. Coal & R.R. bonds, .   | 25,000 00      | 26,250 00      |
| Beech Creek R.R. bonds, . . . . .               | 25,000 00      | 27,750 00      |
| State of Georgia bonds, . . . . .               | 25,000 00      | 27,000 00      |
| Baltimore & Ohio R.R. bonds, . . . . .          | 20,000 00      | 23,400 00      |
| N. Y. Central & Hudson River R.R. bonds, .      | 29,000 00      | 32,460 00      |
| Chicago, Milwaukee & St. Paul R.R. bonds, .     | 10,000 00      | 12,100 00      |
| Oregon Railway & Navigation Co. bonds, .        | 7,000 00       | 7,910 00       |
|   | <hr/>          | <hr/>          |
|   | \$1,944,000 00 | \$2,084,178 00 |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |                |
|--|----------------|
| Loans on mortgage of real estate (first liens*), | \$60,000 00    |
| Interest due or accrued thereon, . . . . .       | 840 00         |
| Stocks and bonds, as per schedule, . . . . .     | 2,084,178 00   |
| Cash in the office of the company, . . . . .     | 3,792 28       |
| Cash deposited in bank, . . . . .                | 139,706 32     |
| Interest due and accrued, . . . . .              | 11,625 00      |
| Premiums in course of collection (gross), . .    | 352,197 79     |
| Reinsurance due on losses paid, . . . . .        | 1,489 41       |
| Prem's more than three mos. due, \$15,095 55     | -              |
| Gross assets, . . . . .                          | <hr/>          |
|  | \$2,653,828 80 |

\* Value of lands mortgaged, . . . . . \$165,000 00  
 Value of buildings thereon, . . . . . 80,500 00  
 Amount of insurance held as collateral, . . . . . 61,000 00

*Unadmitted.*

|   |              |                     |
|---|--------------|---------------------|
| Special deposits in other States, . . . . . | \$199,000 00 |                     |
| Cash not in control of trustees, . . . . .  | 111,561 91   |                     |
| Miscellaneous, . . . . .                    | 840 00       |                     |
|   |              | <u>\$311,401 91</u> |
| Balance, . . . . .                          |              | \$2,342,426 89      |

**LIABILITIES.**

|   |                |                     |
|---|----------------|---------------------|
| Losses adjusted, unpaid, . . . . .                  | \$28,234 38    |                     |
| claimed and reported, . . . . .                     | 163,214 08     |                     |
| disputed or resisted, . . . . .                     | 37,151 73      |                     |
|   |                | <u></u>             |
| Total amount of losses, . . . . .                   | \$228,600 19   |                     |
| Less reinsurance, . . . . .                         | 7,028 50       |                     |
|   |                | <u></u>             |
| Net amount of unpaid losses, . . . . .              | \$221,571 69   |                     |
| Unearned premiums on outstanding risks, . . . . .   | 1,393,097 01   |                     |
| Due and accrued for rent, salaries, etc., . . . . . | 1,198 89       |                     |
| State and local taxes, . . . . .                    | 690 29         |                     |
| Commissions and brokerage, . . . . .                | 60,245 41      |                     |
| Return premiums, . . . . .                          | 25,860 01      |                     |
| Reinsurance, . . . . .                              | 10,334 81      |                     |
|   |                | <u></u>             |
| Gross liabilities, except capital, . . . . .        | \$1,712,998 11 |                     |
| Deduct liability on special deposits, . . . . .     | 61,960 15      |                     |
|   |                | <u>1,651,037 96</u> |
| Surplus as regards policy holders, . . . . .        | \$691,388 93   |                     |
| Deposit capital, . . . . .                          | 200,000 00     |                     |
|   |                | <u></u>             |
| Surplus over capital, . . . . .                     | \$491,388 93   |                     |

**INCOME.**

|   |                |                       |
|---|----------------|-----------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$400,139 95   |                       |
| Same not collected, . . . . .                                     | 167 42         |                       |
|   |                | <u></u>               |
| Net collected, . . . . .  | \$399,972 53   |                       |
| Premiums on risks written or renewed, . . . . .                   | 2,583,698 33   |                       |
|   |                | <u></u>               |
| Total, . . . . .  | \$2,983,670 86 |                       |
| Premiums now in course of collection, . . . . .                   | 367,125 92     |                       |
|   |                | <u></u>               |
| Entire premiums collected, . . . . .                              | \$2,616,544 94 |                       |
| Less reinsurance and return premiums, . . . . .                   | 670,988 07     |                       |
| Net cash fire premiums received, . . . . .                        |                | <u>\$1,945,556 87</u> |
| Interest received on mortgages, . . . . .                         |                | 3,000 00              |
| Interest and dividends received from all other sources, . . . . . |                | 88,442 95             |
|   |                | <u></u>               |
| Gross cash income, . . . . .                                      |                | \$2,036,999 82        |



## EXPENDITURES.

|  |                |                |
|--|----------------|----------------|
| Cash paid for fire losses, . . . . .               | \$1,306,900 08 |                |
| Deduct salvage and reinsurance, . . . .            | 54,128 22      |                |
| Net cash paid for fire losses, . . . . .           |                | \$1,252,771 81 |
| Cash paid for commissions and brokerage, . . . . . |                | 457,352 97     |
| for salaries of officers and employees, . . . . .  |                | 143,891 90     |
| for State and local taxes, . . . . .               |                | 48,996 53      |
| for miscellaneous, . . . . .                       |                | 106,341 55     |
| Gross cash expenditures, . . . . .                 |                | \$2,009,354 76 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$256,896,379 00 | \$2,815,263 63 |
| Fire risks written during 1898, . . . . .       | 261,710,487 00   | 2,583,698 33   |
| Total, . . . . .                                | \$518,606,866 00 | \$5,398,961 96 |
| Deduct risks expired and terminated, . . . . .  | 235,895,296 00   | 2,555,688 45   |
| In force at end of year, . . . . .              | \$283,211,570 00 | \$2,843,273 51 |
| Deduct amount reinsured, . . . . .              | 13,122,608 00    | 117,257 45     |
| Net amount in force, . . . . .                  | \$270,088,962 00 | \$2,726,016 06 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Fire losses incurred during the year, . . . . . | \$1,246,129 00 |
|---|----------------|

UNITED STATES BRANCH OF THE "PHOENIX ASSURANCE  
COMPANY OF LONDON," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

A. D. IRVING, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| United States bonds, . . . . .                       | \$698,000 00   | \$797,995 00   |
| New York city water stock, . . . . .                 | 360,000 00     | 387,900 00     |
| New York city bonds, . . . . .                       | 100,000 00     | 101,500 00     |
| State of Massachusetts bonds, . . . . .              | 500,000 00     | 567,500 00     |
| West Shore bonds, . . . . .                          | 120,000 00     | 134,400 00     |
| New York, Chicago & St. Louis bonds, . . . . .       | 50,000 00      | 53,250 00      |
| St. Paul, Minneapolis & Manitoba bonds, . . . . .    | 50,000 00      | 57,500 00      |
| Chicago & Northwestern sinking fund bonds, . . . . . | 43,000 00      | 50,310 00      |
| Pennsylvania Company bonds, . . . . .                | 25,000 00      | 28,750 00      |
| Chicago, Rock Island & Pacific bonds, . . . . .      | 50,000 00      | 54,062 50      |
| Illinois Central bonds, . . . . .                    | 16,000 00      | 15,600 00      |
|  | \$2,012,000 00 | \$2,348,767 50 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |                |
|---|----------------|----------------|
| Stocks and bonds, as per schedule, . . .      | \$2,248,767 50 |                |
| Cash in the office of the company, . . .      | 13,960 50      |                |
| Cash deposited in bank and with trustees, . . | 692,780 34     |                |
| Premiums in course of collection (gross), . . | 202,291 01     |                |
| Reinsurance due on losses paid, . . .         | 6,346 90       |                |
| Bills receivable, . . .                       | 458 51         |                |
| Prem's more than three mos. due, . \$2,252 22 |                |                |
| Gross assets, . . .                           |                | \$3,164,604 76 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . | \$219,862 50 |                |
| Cash not in control of trustees, . . .  | 326,633 31   |                |
| Bills receivable, . . .                 | 458 51       |                |
|   |              | 546,954 32     |
| Balance, . . .                          |              | \$2,617,650 44 |

## LIABILITIES.

|   |                |              |
|---|----------------|--------------|
| Losses adjusted, unpaid, . . .              | \$24,104 00    |              |
| claimed and reported, . . .                 | 326,835 00     |              |
| disputed or resisted, . . .                 | 24,455 00      |              |
| Total amount of losses, . . .               | \$375,394 00   |              |
| Less reinsurance, . . .                     | 138,560 00     |              |
| Net amount of unpaid losses, . . .          | \$236,834 00   |              |
| Unearned premiums on outstanding risks, . . | 1,387,754 21   |              |
| Commissions and brokerage, . . .            | 69,408 62      |              |
| Return premiums, reinstatement, etc., . . . | 112,885 38     |              |
| Gross liabilities, except capital, . . .    | \$1,806,882 21 |              |
| Deduct liability on special deposits, . . . | 94,298 48      |              |
|   |                | 1,712,583 73 |
| Surplus as regards policy holders, . . .    |                | \$905,066 71 |
| Deposit capital, . . .                      |                | 200,000 00   |
| Surplus over capital, . . .                 |                | \$705,066 71 |

## INCOME.

|  |                |                |
|--|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . | \$235,282 17   |                |
| Same not collected, . . .                    | 1,618 11       |                |
| Net collected, . . .                         | \$233,669 06   |                |
| Premiums on risks written or renewed, . . .  | 3,003,947 28   |                |
| Total, . . .                                 | \$3,237,616 34 |                |
| Premiums now in course of collection, . . .  | 204,543 23     |                |
| Entire premiums collected, . . .             | \$3,033,073 11 |                |
| Less reinsurance and return premiums, . .    | 1,040,634 23   |                |
| Net cash fire premiums received, . . .       |                | \$1,992,438 88 |

|   |                |
|---|----------------|
| Interest and dividends received from all sources, . . . . . | \$76,400 38    |
| Income from all other sources, . . . . .                    | 6,861 24       |
| Gross cash income, . . . . .                                | \$2,075,700 50 |

## EXPENDITURES.

|  |                |
|--|----------------|
| Cash paid for fire losses, . . . . .               | \$1,672,724 52 |
| Deduct salvage and reinsurance, . . . . .          | 480,012 53     |
| Net cash paid for fire losses, . . . . .           | \$1,192,711 99 |
| Cash paid for commissions and brokerage, . . . . . | 426,893 78     |
| for salaries of officers and employees, . . . . .  | 135,390 87     |
| for State and local taxes, . . . . .               | 62,600 79      |
| for miscellaneous, . . . . .                       | 135,134 17     |
| Gross cash expenditures, . . . . .                 | \$1,952,731 60 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$396,269,899 00 | \$3,695,449 65 |
| Fire risks written during 1898, . . . . .       | 385,433,306 00   | 3,003,947 28   |
| Total, . . . . .                                | \$781,703,205 00 | \$6,699,396 93 |
| Deduct risks expired and terminated, . . . . .  | 403,283,082 00   | 3,208,248 54   |
| In force at end of year, . . . . .              | \$378,420,123 00 | \$3,491,148 39 |
| Deduct amount reinsured, . . . . .              | 88,236,954 00    | 814,512 52     |
| Net amount in force, . . . . .                  | \$290,183,169 00 | \$2,676,635 87 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Fire losses incurred during the year, . . . . . | \$1,188,819 00 |
|---|----------------|

UNITED STATES BRANCH OF THE "PRUSSIAN NATIONAL  
INSURANCE COMPANY," STETTIN, GERMANY.

DEPOSIT CAPITAL, \$200,000.

THEODORE W. LETTON, *Resident Manager.**Office, Chicago, Ill.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States government bonds, . . . . .       | \$230,000 00 | \$257,600 00  |
| Beech Creek bonds, . . . . .                    | 30,000 00    | 32,400 00     |
| Buffalo, Rochester & Pittsburg bonds, . . . . . | 14,000 00    | 17,780 00     |
| Chicago, Milwaukee & St. Paul bonds, . . . . .  | 30,000 00    | 36,637 50     |
| Cleveland Terminal & Valley bonds, . . . . .    | 15,000 00    | 13,500 00     |
| Illinois Central bonds, . . . . .               | 8,000 00     | 9,040 00      |
| Lake Erie & Western bonds, . . . . .            | 15,000 00    | 18,000 00     |
| Louisville & Nashville bonds, . . . . .         | 30,000 00    | 35,400 00     |
| Metropolitan Elevated bonds, . . . . .          | 12,000 00    | 14,295 00     |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Milwaukee, Lake Shore & West. bonds, . . . . .     | \$11,000 00  | \$15,180 00   |
| New York city bonds, . . . . .                     | 55,000 00    | 59,598 00     |
| New York, Chicago & St. Louis bonds, . . . . .     | 30,000 00    | 31,987 50     |
| Pennsylvania Railroad bonds, . . . . .             | 30,000 00    | 34,200 00     |
| St. Paul, M. & Man. bonds, . . . . .               | 5,000 00     | 6,200 00      |
| St. Paul & Sioux City bonds, . . . . .             | 26,000 00    | 34,450 00     |
| Toledo & Ohio Central bonds, . . . . .             | 16,000 00    | 16,320 00     |
| Cleveland Terminal & Valley pref. stock, . . . . . | 22,500 00    | 2,700 00      |
|  | <hr/>        | <hr/>         |
|  | \$579,500 00 | \$635,288 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |            |              |
|---|------------|--------------|
| Cash value of unencumbered real estate, . . . . .   | \$800 00   |              |
| Stocks and bonds, as per schedule, . . . . .        | 635,288 00 |              |
| Cash in the office of the company, . . . . .        | 309 98     |              |
| Cash deposited in bank, . . . . .                   | 30,046 13  |              |
| Interest due and accrued, . . . . .                 | 6,110 83   |              |
| Premiums in course of collection (gross), . . . . . | 104,838 81 |              |
| Notes taken for marine and inland risks, . . . . .  | 556 55     |              |
| Reinsurance due on losses paid, . . . . .           | 630 27     |              |
| Prem's more than three mos. due, . \$3,987 47       |            |              |
| Gross assets, . . . . .                             | <hr/>      | \$778,580 57 |

*Unadmitted.*

|  |             |              |
|--|-------------|--------------|
| Cash not in control of trustees, . . . . . | \$12,529 12 |              |
| Bills receivable, . . . . .                | 556 55      |              |
|  | <hr/>       | 13,085 67    |
| Balance, . . . . .                         |             | <hr/>        |
|  |             | \$765,494 90 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$28,112 86 |              |
| claimed and reported, . . . . .                   | 25,005 00   |              |
| disputed or resisted, . . . . .                   | 2,815 00    |              |
|   | <hr/>       |              |
| Total amount of losses, . . . . .                 | \$55,432 86 |              |
| Less reinsurance, . . . . .                       | 7,637 05    |              |
|   | <hr/>       |              |
| Net amount of unpaid losses, . . . . .            | \$47,795 81 |              |
| Unearned premiums on outstanding risks, . . . . . | 335,427 96  |              |
| State and local taxes, . . . . .                  | 1,498 38    |              |
| Commissions and brokerage, . . . . .              | 19,417 21   |              |
| Return premiums, reinsurance, etc., . . . . .     | 20,657 24   |              |
| Reinsurance disallowed, . . . . .                 | 8,355 22    |              |
| Gross liabilities, except capital, . . . . .      | <hr/>       | 433,151 82   |
| Surplus as regards policy holders, . . . . .      |             | \$332,343 08 |
| Deposit capital, . . . . .                        |             | 200,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                   |             | \$132,343 08 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . .          | \$94,672 30  |              |
| Premiums on risks written or renewed, . . .             | 567,751 28   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$662,423 58 |              |
| Premiums now in course of collection, . . .             | 104,838 81   |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                    | \$557,584 77 |              |
| Less reinsurance and return premiums, . . .             | 140,561 70   |              |
| Net cash fire premiums received, . . . . .              | <hr/>        | \$417,023 07 |
| Premiums on risks written or renewed, . . .             | \$8,071 15   |              |
| Less reinsurance and return premiums, . . .             | 1,992 14     |              |
| Net cash marine premiums received, . . . . .            | <hr/>        | 6,079 01     |
| Interest and dividends received from all sources, . . . |              | 24,365 00    |
| Income from rents, . . . . .                            |              | 50 00        |
| Income from all other sources, . . . . .                |              | 550 83       |
|   |              | <hr/>        |
| Gross cash income, . . . . .                            |              | \$448,067 91 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .              | \$816,698 44 |              |
| Deduct salvage and reinsurance, . . . . .         | 25,289 35    |              |
| Net cash paid for fire losses, . . . . .          | <hr/>        | \$291,454 09 |
| Cash paid for marine and inland losses, . . . . . |              | 4,707 05     |
| for commissions and brokerage, . . . . .          |              | 94,015 79    |
| for salaries of officers and employees, . . . . . |              | 37,254 32    |
| for State and local taxes, . . . . .              |              | 14,152 99    |
| for miscellaneous, . . . . .                      |              | 36,155 87    |
| for expense on real estate, . . . . .             |              | 10 45        |
| Remitted to home office, . . . . .                | \$1,527 87   |              |
|   | <hr/>        |              |
| Gross cash expenditures, . . . . .                |              | \$477,750 56 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$55,342,140 00  | \$689,539 46   |
| Fire risks written during 1898, . . . . .   | 46,074,216 00    | 567,751 28     |
|   | <hr/>            | <hr/>          |
| Total, . . . . .                            | \$101,416,356 00 | \$1,257,290 74 |
| Deduct risks expired and terminated, . . .  | 46,117,042 00    | 570,921 68     |
|   | <hr/>            | <hr/>          |
| In force at end of year, . . . . .          | \$55,299,314 00  | \$686,369 06   |
| Deduct amount reinsured, . . . . .          | 4,334,547 00     | 54,561 16      |
|   | <hr/>            | <hr/>          |
| Net amount in force, . . . . .              | \$50,964,767 00  | \$631,807 90   |

|   |              | Premiums.   |
|---|--------------|-------------|
| Marine risks outstanding Dec. 31, 1897, . . . | \$67,650 00  | \$3,307 77  |
| Marine risks written during 1898, . . .       | 850,597 00   | 8,071 15    |
| Total, . . . . .                              | \$918,247 00 | \$11,378 92 |
| Deduct risks expired and terminated, . . .    | 742,605 00   | 7,150 78    |
| In force at end of year, . . . . .            | \$175,642 00 | \$4,228 14  |
| Deduct amount reinsured, . . . . .            | 140,392 00   | 1,992 14    |
| Net amount in force, . . . . .                | \$35,250 00  | \$2,236 00  |

MISCELLANEOUS.

|  |              |
|--|--------------|
| Fire losses incurred during the year, . . . . .          | \$280,590 00 |
| Marine and inland losses incurred during the year, . . . | 4,707 00     |

UNITED STATES BRANCH OF "THE RELIANCE MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL.

DEPOSIT CAPITAL, \$300,000.

HIGGINS & COX, *Attorneys.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .           | \$25,000 00  | \$27,906 25   |
| New York city bonds and stock, . . . . . | 200,000 00   | 200,000 00    |
| Brooklyn city water loan, . . . . .      | 50,000 00    | 50,000 00     |
| Boston city bonds, . . . . .             | 30,000 00    | 30,037 50     |
| Old Colony Railroad bonds, . . . . .     | 15,000 00    | 17,100 00     |
| Hereford Railroad bonds, . . . . .       | 15,000 00    | 14,400 00     |
| Maine Central R.R. bonds, . . . . .      | 15,000 00    | 15,487 50     |
|  | \$350,000 00 | \$354,931 25  |

SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$354,931 25 |
| Cash deposited in bank, . . . . .                   | 12,139 98    |
| Interest due and accrued, . . . . .                 | 3,268 75     |
| Premiums in course of collection (gross), . . . . . | 18,493 42    |
| Notes taken for marine and inland risks, . . . . .  | 2,390 01     |
| Miscellaneous, . . . . .                            | 717 44       |
| Prem's more than three mos. due, . \$3,130 23       |              |
| Gross assets, . . . . .                             | \$391,940 85 |

*Unadmitted.*

|   |             |                    |
|---|-------------|--------------------|
| Cash not in control of trustees, . . . . .          | \$12,189 98 |                    |
| Premiums in course in excess of unearned, . . . . . | 302 61      |                    |
| Bills receivable, . . . . .                         | 2,890 01    |                    |
| Due from unauthorized companies, . . . . .          | 30 33       |                    |
|   |             | <u>\$14,862 98</u> |
| Balance, . . . . .                                  |             | \$377,077 92       |

## LIABILITIES.

|   |             |                    |
|---|-------------|--------------------|
| Losses claimed and reported, . . . . .              | \$51,338 00 |                    |
| Less reinsurance, . . . . .                         | 552 00      |                    |
|   |             | <u>\$50,786 00</u> |
| Net amount of unpaid losses, . . . . .              | \$50,786 00 |                    |
| Unearned premiums on outstanding risks, . . . . .   | 18,190 81   |                    |
| Due and accrued for rent, salaries, etc., . . . . . | 2,685 49    |                    |
| Commissions and brokerage, . . . . .                | 2,113 72    |                    |
| Return premiums and reinsurance, . . . . .          | 2,669 90    |                    |
| Reinsurance disallowed, . . . . .                   | 483 29      |                    |
| Gross liabilities, except capital, . . . . .        |             | <u>76,879 21</u>   |
| Surplus as regards policy holders, . . . . .        |             | \$300,198 71       |
| Deposit capital, . . . . .                          |             | <u>300,000 00</u>  |
| Surplus over capital, . . . . .                     |             | \$198 71           |

## INCOME.

|   |              |                     |
|---|--------------|---------------------|
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$17,522 10  |                     |
| Same not collected, . . . . .                               | 2,885 48     |                     |
|   |              | <u>\$14,636 67</u>  |
| Net collected, . . . . .                                    | \$14,636 67  |                     |
| Premiums on risks written or renewed, . . . . .             | 173,345 98   |                     |
|   |              | <u>\$187,982 65</u> |
| Total, . . . . .  | \$187,982 65 |                     |
| Premiums now in course of collection, . . . . .             | 18,738 22    |                     |
|   |              | <u>\$169,244 43</u> |
| Entire premiums collected, . . . . .                        | \$169,244 43 |                     |
| Less reinsurance and return premiums, . . . . .             | 85,817 07    |                     |
| Net cash marine premiums received, . . . . .                |              | <u>\$133,427 36</u> |
| Interest and dividends received from all sources, . . . . . |              | <u>12,575 00</u>    |
| Gross cash income, . . . . .                                |              | \$146,002 36        |

## EXPENDITURES.

|   |             |                    |
|---|-------------|--------------------|
| Cash paid for marine and inland losses, . . . . . | \$61,889 88 |                    |
| for commissions and brokerage, . . . . .          | 15,401 65   |                    |
| for State and local taxes, . . . . .              | 3,613 49    |                    |
| for miscellaneous, . . . . .                      | 1,760 70    |                    |
|   |             | <u>\$82,665 72</u> |
| Gross cash expenditures, . . . . .                |             | \$82,665 72        |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Marine risks outstanding Dec. 31, 1897, . . . | \$2,546,985 00  | \$33,357 25  |
| Marine risks written during 1898, . . .       | 44,604,310 00   | 173,345 98   |
| Total, . . . . .                              | \$47,151,295 00 | \$206,708 28 |
| Deduct risks expired and terminated, . . .    | 45,726,276 00   | 187,888 98   |
| In force at end of year, . . . . .            | \$1,425,019 00  | \$18,814 25  |
| Deduct amount reinsured, . . . . .            | 125,772 00      | 628 44       |
| Net amount in force, . . . . .                | \$1,299,247 00  | \$18,190 81  |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Marine and inland losses incurred during the year, . . . | \$91,075 00 |
|--|-------------|

UNITED STATES BRANCH OF THE "ROYAL INSURANCE  
COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

FIELD & COWLES, *Managers of the New England Branch.**Office, 85 Water Street, Boston.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                       | \$560,000 00 | \$677,352 15  |
| Territory of New Mexico Capitol bonds, . . .         | 10,000 00    | 10,300 00     |
| New York city bonds, . . . . .                       | 300,000 00   | 301,750 00    |
| City of Brooklyn bonds, . . . . .                    | 200,000 00   | 203,500 00    |
| Albany & Susquehanna R.R. bonds, . . .               | 350,000 00   | 396,642 11    |
| Central R.R. of New Jersey bonds, . . .              | 200,000 00   | 219,006 10    |
| Chicago & Northwestern R.R. Co. bonds, . . .         | 100,000 00   | 130,191 70    |
| Chicago, Rock Island & Pacific R.R. Co. bonds, . . . | 100,000 00   | 127,545 25    |
| Chic., St. Louis & New Orleans R.R. Co. bonds, . . . | 50,000 00    | 49,197 92     |
| Cin., Ind. St. Louis & Chic. R.R. Co. bonds, . . .   | 100,000 00   | 95,666 66     |
| Cleveland & Pittsburgh R.R. Co. bonds, . . .         | 100,000 00   | 108,564 08    |
| Delaware & Hudson Canal Co. bonds, . . .             | 40,000 00    | 52,829 83     |
| Illinois Central R.R. Co. bonds, . . .               | 123,000 00   | 132,337 93    |
| Lake Erie & Western R.R. Co. bonds, . . .            | 30,000 00    | 32,912 35     |
| Lake Shore & Mich. Southern R'y Co. bonds, . . .     | 150,000 00   | 150,437 50    |
| Michigan Central R.R. Co. bonds, . . .               | 62,000 00    | 68,971 48     |
| Morris & Essex R.R. Co. bonds, . . .                 | 16,000 00    | 20,886 72     |
| N. Y. Central & Hudson River R.R. Co. bonds, . . .   | 260,000 00   | 264,550 00    |
| N. Y., Chicago & St. Louis R.R. Co. bonds, . . .     | 100,000 00   | 94,798 75     |
| New York, Lack. & Western R.R. Co. bonds, . . .      | 100,000 00   | 126,168 10    |



|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| Pennsylvania R.R. Co. bonds, . . . . .        | \$30,000 00    | \$33,291 89    |
| Pittsburgh, Fort Wayne & Chic. R.R. Co. b'ds, | 14,000 00      | 18,284 21      |
| Philadelphia & Reading R.R. Co. bonds, . . .  | 100,000 00     | 103,932 62     |
| Rome, Watertown & Ogd'sburgh R.R. Co b'ds,    | 25,000 00      | 27,234 67      |
| St. Paul, Minn. & Manitoba R.R. Co. bonds, .  | 75,000 00      | 84,998 65      |
| United New Jersey R.R. & Canal Co. bonds, .   | 300,000 00     | 323,418 12     |
|   | <hr/>          | <hr/>          |
|   | \$3,495,000 00 | \$3,854,763 82 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |                |
|---|----------------|----------------|
| Cash value of unencumbered real estate, . . .     | \$2,143,090 05 |                |
| Loans on mortgage of real estate (first liens *), | 256,000 00     |                |
| Interest due or accrued thereon, . . . . .        | 1,410 83       |                |
| Stocks and bonds, as per schedule, . . . . .      | 3,854,763 82   |                |
| Cash in the office of the company, . . . . .      | 9,307 96       |                |
| Cash deposited in bank, . . . . .                 | 256,491 91     |                |
| Premiums in course of collection (gross), . .     | 635,036 90     |                |
| Rents due and accrued, . . . . .                  | 13,638 98      |                |
| Reinsurance due, . . . . .                        | 58 39          |                |
| Receivable for perpetual policies, . . . . .      | 1,365 44       |                |
| All other assets, . . . . .                       | 805 78         |                |
| Prem's more than three mos. due, \$26,942 49      |                |                |
| Gross assets, . . . . .                           | <hr/>          | \$7,171,970 06 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . .     | \$282,450 42 |                |
| Real estate not in control of trustees, . . . . | 210,752 80   |                |
| Cash not in control of trustees, . . . . .      | 36,751 04    |                |
| Miscellaneous, . . . . .                        | 805 78       |                |
|   | <hr/>        | 530,760 04     |
| Balance, . . . . .                              |              | \$6,641,210 02 |

## LIABILITIES.

|   |              |
|---|--------------|
| Losses adjusted, unpaid, . . . . .            | \$21,891 55  |
| claimed and reported, . . . . .               | 558,196 82   |
| disputed or resisted, . . . . .               | 52,974 99    |
|   | <hr/>        |
| Total amount of losses, . . . . .             | \$633,063 36 |
| Less reinsurance, . . . . .                   | 112,284 39   |
|   | <hr/>        |
| Net amount of unpaid losses, . . . . .        | \$520,778 97 |
| Unearned premiums on outstanding risks, . .   | 3,697,219 61 |
| Reclaimable on perpetual fire policies, . . . | 225,409 70   |
| Liabilities under life account, . . . . .     | 120,955 74   |
| Due and accrued for rent, salaries, etc., . . | 29,997 34    |

\* Value of property mortgaged, . . . . . \$445,000 00  
Amount of insurance held as collateral, . . . . . 267,000 00

|   |                |                |
|---|----------------|----------------|
| State and local taxes, . . . . .                | \$16,790 70    |                |
| Commissions and brokerage, . . . . .            | 80,571 62      |                |
| Return premiums and reinsurance, . . . . .      | 166,119 85     |                |
| Reinsurance disallowed, . . . . .               | 1,555 81       |                |
|   |                | <hr/>          |
| Gross liabilities, except capital, . . . . .    | \$4,859,399 34 |                |
| Deduct liability on special deposits, . . . . . | 235,257 98     |                |
|   |                | <hr/>          |
|   |                | \$4,624,141 36 |
|   |                | <hr/>          |
| Surplus as regards policy holders, . . . . .    | \$2,017,068 66 |                |
| Deposit capital, . . . . .                      | 200,000 00     |                |
|   |                | <hr/>          |
| Surplus over capital, . . . . .                 | \$1,817,068 66 |                |

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$792,869 44   |                |
| Same not collected, . . . . .                                     | 2,316 88       |                |
|   |                | <hr/>          |
| Net collected, . . . . .  | \$790,552 56   |                |
| Premiums on risks written or renewed, . . . . .                   | 5,634,756 74   |                |
|   |                | <hr/>          |
| Total, . . . . .  | \$6,425,309 30 |                |
| Premiums now in course of collection, . . . . .                   | 659,662 51     |                |
|   |                | <hr/>          |
| Entire premiums collected, . . . . .                              | \$5,765,646 79 |                |
| Less reinsurance and return premiums, . . . . .                   | 1,496,656 23   |                |
| Net cash fire premiums received, . . . . .                        |                | <hr/>          |
|   |                | \$4,268,990 56 |
| Interest received on mortgages, . . . . .                         |                | 11,482 03      |
| Interest and dividends received from all other sources, . . . . . |                | 165,418 27     |
| Income from rents, . . . . .                                      |                | 57,283 80      |
| Deposits received for perpetual fire risks, . . . . .             | \$10,975 91    |                |
|   |                | <hr/>          |
| Gross cash income, . . . . .                                      |                | \$4,503,174 66 |

## EXPENDITURES.

|  |                |                |
|--|----------------|----------------|
| Cash paid for fire losses, . . . . .                 | \$2,934,042 64 |                |
| Deduct salvage and reinsurance, . . . . .            | 354,960 06     |                |
| Net cash paid for fire losses, . . . . .             |                | <hr/>          |
|  |                | \$2,579,082 58 |
| Cash paid for commissions and brokerage, . . . . .   |                | 757,906 49     |
| for salaries of officers and employees, . . . . .    |                | 349,440 48     |
| for State and local taxes, . . . . .                 |                | 133,060 70     |
| for miscellaneous, . . . . .                         |                | 289,279 78     |
| Deposits returned on perpetual fire risks, . . . . . | \$3,052 91     |                |
|  |                | <hr/>          |
| Gross cash expenditures, . . . . .                   |                | \$4,108,770 03 |

## RISKS AND PREMIUMS.

|  |                    | Premiums.       |
|--|--------------------|-----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . .        | \$860,844,334 00   | \$8,199,033 61  |
| Fire risks written during 1898, . . . . .              | 723,013,136 00     | 5,634,766 74    |
| Total, . . . . .                                       | \$1,583,857,470 00 | \$13,833,790 35 |
| Deduct risks expired and terminated, . . . . .         | 718,316,308 00     | 6,031,160 50    |
| In force at end of year, . . . . .                     | \$865,541,162 00   | \$7,802,629 85  |
| Deduct amount reinsured, . . . . .                     | 78,169,966 00      | 582,515 55      |
| Net amount in force, . . . . .                         | \$787,371,196 00   | \$7,220,114 30  |
| Perpetual risks in force (not incl'd above), . . . . . | \$9,651,969 00     | \$10,028 24     |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Fire losses incurred during the year, . . . . . | \$2,641,579 00 |
|---|----------------|

## UNITED STATES BRANCH OF "THE ROYAL EXCHANGE ASSURANCE," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ROBERT DICKSON, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                 | Par Value.   | Market Value. |
|---------------------------------|--------------|---------------|
| United States bonds, . . . . .  | \$301,600 00 | \$342,042 00  |
| New York city bonds, . . . . .  | 300,000 00   | 319,500 00    |
| Boston city bonds, . . . . .    | 22,000 00    | 24,640 00     |
| Chicago city bonds, . . . . .   | 100,000 00   | 109,000 00    |
| St. Louis city bonds, . . . . . | 100,000 00   | 107,500 00    |
|                                 | \$823,600 00 | \$902,682 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                |
|---|----------------|
| Stocks and bonds, as per schedule, . . . . .        | \$902,682 00   |
| Cash in the office of the company, . . . . .        | 801 61         |
| Cash deposited in bank, . . . . .                   | 36,395 82      |
| Interest due and accrued, . . . . .                 | 9,311 00       |
| Premiums in course of collection (gross), . . . . . | 99,958 00      |
| Notes taken for marine and inland risks, . . . . .  | 288 00         |
| Reinsurance due, . . . . .                          | 2,207 15       |
| Gross assets, . . . . .                             | \$1,051,643 58 |

*Unadmitted.*

|   |              |
|---|--------------|
| Special deposits in other States, . . . . . | \$168,000 00 |
| Cash not in control of trustees, . . . . .  | 37,197 43    |
|   | 205,197 43   |
| Balance, . . . . .                          | \$846,446 15 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses claimed and reported, . . . . .              | \$21,592 06  |              |
| Unearned premiums on outstanding risks, . . . . .   | 371,212 67   |              |
| Due and accrued for rent, salaries, etc., . . . . . | 2,135 00     |              |
| Commissions and brokerage, . . . . .                | 19,472 69    |              |
| Reinsurance, . . . . .                              | 9,086 66     |              |
| Reinsurance disallowed, . . . . .                   | 377 62       |              |
|   | <hr/>        |              |
| Gross liabilities, except capital, . . . . .        | \$423,876 70 |              |
| Deduct liability on special deposits, . . . . .     | 27,726 00    |              |
|   | <hr/>        | \$396,150 70 |
| Surplus as regards policy holders, . . . . .        |              | \$450,295 45 |
| Deposit capital, . . . . .                          |              | 200,000 00   |
|   |              | <hr/>        |
| Surplus over capital, . . . . .                     |              | \$250,295 45 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$71,089 03  |              |
| Premiums on risks written or renewed, . . . . .             | 669,032 50   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$740,121 53 |              |
| Premiums now in course of collection, . . . . .             | 99,744 98    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$640,376 55 |              |
| Less reinsurance and return premiums, . . . . .             | 157,802 50   |              |
| Net cash fire premiums received, . . . . .                  |              | \$482,574 05 |
| Marine premiums on risks written or renewed, . . . . .      | \$6,933 05   |              |
| Premiums now in course of collection, . . . . .             | 501 02       |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$6,432 03   |              |
| Less reinsurance and return premiums, . . . . .             | 345 62       |              |
| Net cash marine premiums received, . . . . .                |              | 6,086 41     |
| Interest and dividends received from all sources, . . . . . |              | 26,244 00    |
| Received from home office, . . . . .                        | \$110,500 00 |              |
|   | <hr/>        |              |
| Gross cash income, . . . . .                                |              | \$514,904 46 |

## EXPENDITURES.

|   |              |              |
|---|--------------|--------------|
| Cash paid for fire losses, . . . . .                  | \$281,821 99 |              |
| Deduct salvage and reinsurance, . . . . .             | 34,358 24    |              |
| Net cash paid for fire losses, . . . . .              |              | \$247,463 75 |
| Cash paid for marine and inland losses, . . . . .     | \$4,319 00   |              |
| Deduct salvage and reinsurance, . . . . .             | 74 83        |              |
| Net cash paid for marine and inland losses, . . . . . |              | 4,244 17     |
| Cash paid for commissions and brokerage, . . . . .    |              | 93,008 05    |
| for salaries of officers and employees, . . . . .     |              | 44,370 61    |
| for State and local taxes, . . . . .                  |              | 12,992 00    |
| for miscellaneous, . . . . .                          |              | 40,350 06    |
| Remitted to home office, . . . . .                    | \$45,291 76  |              |
|   | <hr/>        |              |
| Gross cash expenditures, . . . . .                    |              | \$442,428 64 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$44,207,471 00  | \$517,548 36   |
| Fire risks written during 1898, . . .       | 64,230,134 00    | 669,032 50     |
| Total, . . . . .                            | \$108,437,605 00 | \$1,186,580 86 |
| Deduct risks expired and terminated, . . .  | 43,448,568 00    | 474,889 88     |
| In force at end of year, . . . . .          | \$64,989,037 00  | \$711,690 98   |
| Deduct amount reinsured, . . . . .          | 5,549,191 00     | 64,951 54      |
| Net amount in force, . . . . .              | \$59,439,846 00  | \$646,739 44   |
| Marine risks written during 1898, . . . .   | \$3,210,215 00   | \$6,933 05     |
| Deduct risks expired and terminated, . . .  | 3,198,476 00     | 6,908 92       |
| In force at end of year, . . . . .          | \$11,739 00      | \$29 13        |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Fire losses incurred during the year, . . . .            | \$273,299 00 |
| Marine and inland losses incurred during the year, . . . | 4,244 00     |

## UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL INSURANCE CO.," EDINBURGH, GREAT BRITAIN.

DEPOSIT CAPITAL, \$300,000.

M. BENNETT, *Manager*.*Office, Hartford, Conn.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| Boston & Maine R.R. bonds, . . . . .            | \$50,000 00 | \$63,000 00   |
| Baltimore & Ohio R.R. bonds, . . . . .          | 26,000 00   | 30,160 00     |
| City of Toronto bonds, . . . . .                | 1,500 00    | 1,500 00      |
| City of Richmond bonds, . . . . .               | 52,500 00   | 55,650 00     |
| City of Toledo, Ohio, bonds, . . . . .          | 50,000 00   | 55,000 00     |
| County of Milwaukee, Wis., bonds, . . . .       | 35,000 00   | 39,550 00     |
| County of Lucas, Ohio, Court House bonds, .     | 100,000 00  | 108,500 00    |
| Canada stock, . . . . .                         | 100,000 00  | 110,000 00    |
| Central Canada Loan and Sav. Co. debenture,     | 25,000 00   | 25,000 00     |
| Central Railroad of New Jersey bonds, . .       | 50,000 00   | 56,750 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, .     | 50,000 00   | 53,000 00     |
| Chicago & Northwestern R.R. bonds, . . .        | 50,000 00   | 57,500 00     |
| Cleveland, Cinn., Chic. & St. Louis R.R. bonds, | 30,000 00   | 25,000 00     |
| Cleveland & Pittsburg R.R. Co. bonds, . .       | 21,000 00   | 24,990 00     |
| City of East Providence bonds, . . . . .        | 50,000 00   | 54,125 00     |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| City of Woonsocket bonds, . . . .                    | \$50,000 00    | \$55,000 00    |
| City of St. John, N. B., bonds, . . . .              | 2,000 00       | 2,100 00       |
| City of Hamilton, Ontario, bonds, . . . .            | 31,500 00      | 33,705 00      |
| City of Waterbury school bonds, . . . .              | 50,000 00      | 54,500 00      |
| Duluth Gas & Water Co. bonds, . . . .                | 25,000 00      | 28,500 00      |
| Erie Railway Co. bonds, . . . .                      | 50,000 00      | 72,000 00      |
| Freehold Loan & Savings Co. debentures, . . . .      | 25,000 00      | 25,000 00      |
| Georgia State bonds, . . . .                         | 25,000 00      | 26,500 00      |
| Hartford Street Railway bonds, . . . .               | 100,000 00     | 102,000 00     |
| Land Security Co. debenture, . . . .                 | 25,000 00      | 25,000 00      |
| Lehigh Valley Railway bonds, . . . .                 | 25,000 00      | 26,375 00      |
| Louisville & Nashville R.R. Co. bonds, . . . .       | 25,000 00      | 27,500 00      |
| Maine Central Railroad bonds, . . . .                | 40,000 00      | 42,600 00      |
| Massachusetts metropolitan water bond, . . . .       | 100,000 00     | 112,500 00     |
| Ontario Railway subsidy bonds, . . . .               | 25,956 00      | 24,838 45      |
| Pitts., Cinn., Chic. & St. Louis R.R. bonds, . . . . | 25,000 00      | 28,000 00      |
| Queen's County, N. Y., bonds, . . . .                | 200,000 00     | 225,000 00     |
| Staten Island R.R. bonds, . . . .                    | 25,000 00      | 26,250 00      |
| St. Louis & San Francisco bonds, . . . .             | 25,000 00      | 24,437 50      |
| St. Paul & Sioux City R.R. Co. bonds, . . . .        | 25,000 00      | 32,750 00      |
| Union Loan & Savings Co. debenture, . . . .          | 50,000 00      | 50,000 00      |
| United States bonds, . . . .                         | 50,000 00      | 55,812 50      |
| Watertown & Rome bonds, . . . .                      | 50,000 00      | 62,000 00      |
| Illinois Central R.R. Co. Leased Line stock, . . . . | 50,000 00      | 50,000 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,790,456 00 | \$1,972,093 45 |

## Securities held as collateral for cash loans :—

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 15 shares N. Y., New Haven & Hartford R.R., | \$2,985 00    | \$1,900 00      |
| 30 shares Hartford Carpet Co., . . . .      | 1,890 00      | 900 00          |
|   | <hr/>         | <hr/>           |
|   | \$4,875 00    | \$2,800 00      |

## SUMMARY OF ASSETS DEC. 31, 1896.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . . . .          | \$157,798 11 |                |
| Loans on mortgage of real estate (first liens*), . . . . | 1,364,574 75 |                |
| Interest due or accrued thereon, . . . .                 | 21,242 33    |                |
| Stocks and bonds, as per schedule, . . . .               | 1,972,093 45 |                |
| Loans on collateral security, as per schedule, . . . .   | 2,800 00     |                |
| Cash in the office of the company, . . . .               | 7,715 54     |                |
| Cash deposited in bank, . . . .                          | 845,072 48   |                |
| Interest due and accrued, . . . .                        | 20,157 30    |                |
| Prerums in course of collection (gross), . . . .         | 808,673 07   |                |
| Gross assets, . . . .                                    | <hr/>        | \$4,200,127 08 |

\* Value of lands mortgaged, . . . . \$1,334,392 00  
 Value of buildings thereon, . . . . 1,808,650 00  
 Amount of insurance held as collateral; . . . . 1,334,550 00

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . . | \$403,767 50 |                |
| Cash not in control of trustees, . . . . .  | 342,788 02   |                |
|   | <hr/>        | \$746,555 52   |
| Balance, . . . . .                          |              | \$3,453,571 51 |

**LIABILITIES.**

|   |                |              |
|---|----------------|--------------|
| Losses adjusted, unpaid, . . . . .                  | \$44,053 15    |              |
| claimed and reported, . . . . .                     | 304,572 73     |              |
| disputed or resisted, . . . . .                     | 26,241 67      |              |
|   | <hr/>          |              |
| Total amount of losses, . . . . .                   | \$374,867 55   |              |
| Less reinsurance, . . . . .                         | 40,253 86      |              |
|   | <hr/>          |              |
| Net amount of unpaid losses, . . . . .              | \$334,613 69   |              |
| Unearned premiums on outstanding risks, . . . . .   | 1,847,846 90   |              |
| Due and accrued for rent, salaries, etc., . . . . . | 2,000 00       |              |
| Commissions and brokerage, . . . . .                | 29,426 00      |              |
| Reinsurance disallowed, . . . . .                   | 7,357 45       |              |
|   | <hr/>          |              |
| Gross liabilities, except capital, . . . . .        | \$2,221,244 04 |              |
| Deduct liability on special deposits, . . . . .     | 55,190 43      |              |
|   | <hr/>          | 2,166,053 61 |
|   |                | <hr/>        |
| Surplus as regards policy holders, . . . . .        | \$1,387,517 90 |              |
| Deposit capital, . . . . .                          | 200,000 00     |              |
|   | <hr/>          |              |
| Surplus over capital, . . . . .                     | \$1,087,517 90 |              |

**INCOME.**

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$294,673 60   |                |
| Premiums on risks written or renewed, . . . . .                   | 3,154,301 63   |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$3,448,975 23 |                |
| Premiums now in course of collection, . . . . .                   | 308,673 07     |                |
|   | <hr/>          |                |
| Entire premiums collected, . . . . .                              | \$3,140,302 16 |                |
| Less reinsurance and return premiums, . . . . .                   | 863,618 15     |                |
| Net cash fire premiums received, . . . . .                        | <hr/>          | \$2,276,684 01 |
| Interest received on mortgages, . . . . .                         | 74,475 18      |                |
| Interest and dividends received from all other sources, . . . . . | 76,259 46      |                |
| Income from rents, . . . . .                                      | 971 24         |                |
|   | <hr/>          |                |
| Gross cash income, . . . . .                                      | \$2,428,389 89 |                |

## EXPENDITURES.

|  |                       |
|--|-----------------------|
| Cash paid for fire losses, . . . . .               | \$1,681,762 67        |
| Deduct salvage and reinsurance, . . . . .          | 213,159 13            |
| Net cash paid for fire losses, . . . . .           | <u>\$1,418,603 54</u> |
| Cash paid for commissions and brokerage, . . . . . | 525,309 48            |
| for salaries of officers and employees, . . . . .  | 116,053 83            |
| for State and local taxes, . . . . .               | 61,925 20             |
| for miscellaneous, . . . . .                       | <u>140,794 34</u>     |
| Gross cash expenditures, . . . . .                 | \$2,262,686 39        |

## RISKS AND PREMIUMS.

|   |                         | Premiums.             |
|---|-------------------------|-----------------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$446,265,978 00        | \$3,916,038 74        |
| Fire risks written during 1898, . . . . .       | 357,928,929 00          | 3,154,301 63          |
| Total, . . . . .                                | <u>\$804,194,907 00</u> | <u>\$7,070,340 37</u> |
| Deduct risks expired and terminated, . . . . .  | 341,472,377 00          | 3,187,531 15          |
| In force at end of year, . . . . .              | <u>\$462,722,530 00</u> | <u>\$3,882,809 22</u> |
| Deduct amount reinsured, . . . . .              | 43,900,109 00           | 368,473 93            |
| Net amount in force, . . . . .                  | <u>\$418,822,421 00</u> | <u>\$3,514,335 29</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Fire losses incurred during the year, . . . . . | \$1,467,359 00 |
|---|----------------|

## UNITED STATES BRANCH OF "THE STATE FIRE INSURANCE COMPANY, LIMITED," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, *United States Managers.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.          | Market Value.       |
|---|---------------------|---------------------|
| United States bonds, . . . . .                          | \$200,000 00        | \$258,000 00        |
| Pitts., Cin., Chicago & St. Louis R.R. bonds, . . . . . | 10,000 00           | 11,425 00           |
| Rome, Watertown & Ogd'sburg R.R. bonds, . . . . .       | 10,000 00           | 12,900 00           |
| Northern Pacific bonds, . . . . .                       | 10,000 00           | 10,275 00           |
|   | <u>\$230,000 00</u> | <u>\$292,600 00</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |
|--|--------------|
| Stocks and bonds, as per schedule, . . . . . | \$292,600 00 |
| Cash deposited in bank, . . . . .            | 20,833 69    |



512 THE STATE FIRE INSURANCE CO. (LIMITED).

|   |            |                     |
|---|------------|---------------------|
| Interest due and accrued, . . . . .                 | \$1,670 83 |                     |
| Premiums in course of collection (gross), . . . . . | 3,865 22   |                     |
| Gross assets, . . . . .                             |            | <u>\$318,969 74</u> |

*Unadmitted.*

|  |  |                     |
|--|--|---------------------|
| Cash not in control of trustees, . . . . . |  | <u>5,833 69</u>     |
| Balance, . . . . .                         |  | <u>\$313,136 05</u> |

LIABILITIES.

|   |            |                     |
|---|------------|---------------------|
| Losses claimed and reported, . . . . .            | \$2,081 40 |                     |
| Unearned premiums on outstanding risks, . . . . . | 27,094 85  |                     |
| Commissions and brokerage, . . . . .              | 579 78     |                     |
| Reinsurance disallowed, . . . . .                 | 8 80       |                     |
| Gross liabilities, except capital, . . . . .      |            | <u>29,714 83</u>    |
| Surplus as regards policy holders, . . . . .      |            | <u>\$283,421 22</u> |
| Deposit capital, . . . . .                        |            | <u>200,000 00</u>   |
| Surplus over capital, . . . . .                   |            | <u>\$83,421 22</u>  |

INCOME.

|   |                    |                    |
|---|--------------------|--------------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$1,243 19         |                    |
| Premiums on risks written or renewed, . . . . .             | 71,071 88          |                    |
| Total, . . . . .  | <u>\$72,315 07</u> |                    |
| Premiums now in course of collection, . . . . .             | 3,865 22           |                    |
| Entire premiums collected, . . . . .                        | <u>\$68,449 85</u> |                    |
| Less reinsurance and return premiums, . . . . .             | 11,936 39          |                    |
| Net cash fire premiums received, . . . . .                  |                    | <u>\$56,513 46</u> |
| Interest and dividends received from all sources, . . . . . |                    | <u>7,250 00</u>    |
| Gross cash income, . . . . .                                |                    | <u>\$63,763 46</u> |

EXPENDITURES.

|  |             |                    |
|--|-------------|--------------------|
| Cash paid for fire losses, . . . . .               | \$23,143 30 |                    |
| Deduct salvage and reinsurance, . . . . .          | 164 48      |                    |
| Net cash paid for fire losses, . . . . .           |             | <u>\$22,978 82</u> |
| Cash paid for commissions and brokerage, . . . . . | 13,305 81   |                    |
| for salaries of officers and employees, . . . . .  | 3,591 74    |                    |
| for State and local taxes, . . . . .               | 543 05      |                    |
| for miscellaneous, . . . . .                       | 2,645 05    |                    |
| Gross cash expenditures, . . . . .                 |             | <u>\$43,064 47</u> |

## RISKS AND PREMIUMS.

|   |                       | Premiums.          |
|---|-----------------------|--------------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$114,350 00          | \$1,112 21         |
| Fire risks written during 1898, . . .       | 6,850,115 00          | 71,071 88          |
| <b>Total, . . . . .</b>                     | <b>\$6,964,465 00</b> | <b>\$72,184 09</b> |
| Deduct risks expired and terminated, . . .  | 2,111,017 00          | 20,255 23          |
| <b>In force at end of year, . . . . .</b>   | <b>\$4,853,448 00</b> | <b>\$51,928 86</b> |
| Deduct amount reinsured, . . . . .          | 191,040 00            | 1,521 86           |
| <b>Net amount in force, . . . . .</b>       | <b>\$4,662,408 00</b> | <b>\$50,407 00</b> |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Fire losses incurred during the year, . . . . . | \$25,010 00 |
|---|-------------|

UNITED STATES BRANCH OF THE "SUN INSURANCE OFFICE,"  
LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. GUILLE, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                              | \$379,000 00 | \$454,230 00  |
| Atlanta & Charlotte Air Line R'way Co. stock, . . . . .     | 20,000 00    | 23,600 00     |
| Chicago & Northwestern Railway Co. stock, . . . . .         | 10,000 00    | 18,550 00     |
| Cleveland & Pittsburgh R.R. Co. stock, . . . . .            | 25,000 00    | 43,750 00     |
| Illinois Central R.R. Co., leased line stock, . . . . .     | 30,000 00    | 30,000 00     |
| Morris & Essex R.R. stock, . . . . .                        | 10,000 00    | 17,650 00     |
| Pennsylvania R.R. Co. stock, . . . . .                      | 30,000 00    | 36,525 00     |
| Rensselaer & Saratoga R.R. Co. stock, . . . . .             | 20,000 00    | 36,800 00     |
| Rome, Watertown & Ogdensburg R.R. stock, . . . . .          | 25,000 00    | 31,875 00     |
| Atchison, Topeka & Santa Fé bonds, . . . . .                | 50,000 00    | 49,500 00     |
| Baltimore & Ohio Equipment Co. bonds, . . . . .             | 50,000 00    | 50,000 00     |
| Boston United Gas bonds, . . . . .                          | 25,000 00    | 23,125 00     |
| Central of Georgia R.R. Co. bonds, . . . . .                | 50,000 00    | 58,000 00     |
| Central of N. J. R.R. bonds, . . . . .                      | 50,000 00    | 56,500 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .         | 40,000 00    | 44,950 00     |
| Cincinnati, Hamilton & Dayton bonds, . . . . .              | 50,000 00    | 52,500 00     |
| Cleveland, Cin., Chic. & St. Louis R.R. Co. b'ds, . . . . . | 25,000 00    | 22,500 00     |
| Detroit City Gas Co. bonds, . . . . .                       | 25,000 00    | 24,000 00     |
| Elgin, Joliet & Eastern Railway Co. bonds, . . . . .        | 25,000 00    | 25,750 00     |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| Kentucky Central Railway Co. bonds, . . .        | \$25,000 00    | \$22,375 00    |
| Lehigh & N. Y. bonds, . . . . .                  | 100,000 00     | 91,000 00      |
| Lehigh Valley Terminal bonds, . . . . .          | 50,000 00      | 56,000 00      |
| Louisville & Nashville bonds, . . . . .          | 21,000 00      | 24,990 00      |
| Lynn & Boston R.R. Co. bonds, . . . . .          | 25,000 00      | 26,812 50      |
| Minn., Sault Ste. Marie & Atlantic R.R. bonds,   | 25,000 00      | 24,750 00      |
| Mil'kee, Lake Shore & W'tern R.R. Co. bonds,     | 25,000 00      | 29,562 50      |
| Mobile & Ohio R.R. Co bonds, . . . . .           | 25,000 00      | 31,125 00      |
| Montana Central Railway Co bonds, . . . . .      | 50,000 00      | 56,500 00      |
| N. Y., Lake Erie & Western bonds, . . . . .      | 50,000 00      | 70,500 00      |
| N. Y. Greenwood Lake bonds, . . . . .            | 25,000 00      | 27,250 00      |
| Norfolk & Western R.R. bonds, . . . . .          | 20,000 00      | 23,400 00      |
| Northern Pacific R'y Co., R'y & L'd Grant b'ds,  | 30,000 00      | 30,375 00      |
| Oregon Short Line Railway Co. bonds, . . . . .   | 25,000 00      | 31,875 00      |
| Rio Grande Junction R.R. Co. bonds, . . . . .    | 25,000 00      | 24,125 00      |
| St. Louis Bridge Co. bonds, . . . . .            | 25,000 00      | 31,750 00      |
| St. Louis, Iron Mountain & S'thern R'y Co. b'ds, | 25,000 00      | 26,750 00      |
| St. Louis Southern R.R. Co. bonds, . . . . .     | 20,000 00      | 19,300 00      |
| Terminal R.R. Association of St. Louis bonds,    | 25,000 00      | 27,250 00      |
| Wabash R.R. Co. bonds, . . . . .                 | 25,000 00      | 28,000 00      |
| City of Richmond, Va., bonds, . . . . .          | 10,000 00      | 10,770 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,590,000 00 | \$1,814,265 00 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Cash value of unencumbered real estate, . . .    | \$250,000 00 |                |
| Loans on mortgage of real estate (first liens*), | 188,000 00   |                |
| Interest due or accrued thereon, . . . . .       | 1,850 83     |                |
| Stocks and bonds, as per schedule, . . . . .     | 1,814,365 00 |                |
| Cash in the office of the company, . . . . .     | 472 51       |                |
| Cash deposited in bank, . . . . .                | 170,952 85   |                |
| Interest due and accrued, . . . . .              | 23,137 12    |                |
| Premiums in course of collection (gross), . . .  | 274,864 19   |                |
| Rents due and accrued, . . . . .                 | 1,429 17     |                |
| Prem's more than three mos. due, \$4,787 45      |              |                |
| Gross assets, . . . . .                          | <hr/>        | \$2,724,971 67 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . . . | \$219,530 00 |                |
| Cash not in control of trustees, . . . . .  | 142,330 19   |                |
|   | <hr/>        | 361,850 19     |
| Balance, . . . . .                          |              | <hr/>          |
|   |              | \$2,363,121 48 |

\* Value of lands mortgaged, . . . . . \$143,000 00  
 Value of buildings thereon, . . . . . 182,000 00  
 Amount of insurance held as collateral, . . . . . 137,000 00

## LIABILITIES.

|   |                |                |
|---|----------------|----------------|
| Losses adjusted, unpaid, . . . . .                  | \$18,996 43    |                |
| claimed and reported, . . . . .                     | 186,021 55     |                |
| disputed or resisted, . . . . .                     | 10,400 00      |                |
| Total amount of losses, . . . . .                   | \$215,417 98   |                |
| Less reinsurance, . . . . .                         | 8,667 98       |                |
| Net amount of unpaid losses, . . . . .              | \$206,750 00   |                |
| Unearned premiums on outstanding risks, . . . . .   | 1,374,306 08   |                |
| Due and accrued for rent, salaries, etc., . . . . . | 1,316 67       |                |
| State and local taxes, . . . . .                    | 2,992 33       |                |
| Commissions and brokerage, . . . . .                | 55,212 84      |                |
| Reinsurance, . . . . .                              | 8,757 06       |                |
| Reinsurance disallowed, . . . . .                   | 1,157 31       |                |
| Gross liabilities, except capital, . . . . .        | \$1,650,492 29 |                |
| Deduct liability on special deposits, . . . . .     | 146,376 88     |                |
|   |                | \$1,504,115 41 |
| Surplus as regards policy holders, . . . . .        | \$859,006 07   |                |
| Deposit capital, . . . . .                          | 200,000 00     |                |
| Surplus over capital, . . . . .                     | \$659,006 07   |                |

## INCOME.

|   |                |  |
|---|----------------|--|
| Fire premiums outstanding Dec. 31, 1897, . . . . .                | \$328,520 44   |  |
| Premiums on risks written or renewed, . . . . .                   | 1,954,133 00   |  |
| Total, . . . . .  | \$2,282,653 44 |  |
| Premiums now in course of collection, . . . . .                   | 279,651 64     |  |
| Entire premiums collected, . . . . .                              | \$2,003,001 80 |  |
| Less reinsurance and return premiums, . . . . .                   | 423,743 65     |  |
| Net cash fire premiums received, . . . . .                        | \$1,579,258 15 |  |
| Interest received on mortgages, . . . . .                         | 9,080 00       |  |
| Interest and dividends received from all other sources, . . . . . | 79,882 88      |  |
| Income from rents, . . . . .                                      | 10,042 40      |  |
| Gross cash income, . . . . .                                      | \$1,678,263 43 |  |

## EXPENDITURES.

|  |                |  |
|--|----------------|--|
| Cash paid for fire losses, . . . . .               | \$937,800 65   |  |
| Deduct salvage and reinsurance, . . . . .          | 33,158 21      |  |
| Net cash paid for fire losses, . . . . .           | \$904,642 44   |  |
| Cash paid for commissions and brokerage, . . . . . | 342,594 10     |  |
| for salaries of officers and employees, . . . . .  | 96,544 10      |  |
| for State and local taxes, . . . . .               | 41,127 24      |  |
| for miscellaneous, . . . . .                       | 121,108 06     |  |
| Gross cash expenditures, . . . . .                 | \$1,506,010 94 |  |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$323,340,950 00 | \$2,906,424 26 |
| Fire risks written during 1898, . . .       | 223,051,762 00   | 1,954,133 00   |
| Total, . . . . .                            | \$546,392,712 00 | \$4,860,557 26 |
| Deduct risks expired and terminated, . . .  | 222,386,701 00   | 2,124,513 75   |
| In force at end of year, . . . . .          | \$324,006,011 00 | \$2,736,043 51 |
| Deduct amount reinsured, . . . . .          | 17,298,020 00    | 126,401 12     |
| Net amount in force, . . . . .              | \$306,707,991 00 | \$2,609,642 39 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$951,311 00 |
|---|--------------|

UNITED STATES BRANCH OF "THE SVEA FIRE AND LIFE  
INSURANCE COMPANY, LIMITED," GOTHENBERG, SWEDEN.

DEPOSIT CAPITAL, \$300,000.

WEED & KENNEDY, *Managers.*

*Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                    | \$100,000 00 | \$111,750 00  |
| Consolidated stock of city of New York b'ds, . .  | 200,000 00   | 215,500 00    |
| Pitts., Cin., Chicago & St. Louis R.R. bonds, . . | 50,000 00    | 53,250 00     |
| Chic., Milwaukee & St. Paul Railway bonds, . .    | 39,000 00    | 44,600 00     |
| Union Pacific R.R. bonds, . . . . .               | 100,000 00   | 105,000 00    |
| Northern Pacific R.R. bonds, . . . . .            | 25,000 00    | 25,562 50     |
|   | \$514,000 00 | \$555,662 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .    | \$555,662 50 |              |
| Cash in the office of the company, . . . . .    | 620 20       |              |
| Cash deposited in bank, . . . . .               | 28,980 99    |              |
| Interest due and accrued, . . . . .             | 1,239 58     |              |
| Premiums in course of collection (gross), . . . | 80,587 97    |              |
| Notes taken for fire risks, . . . . .           | 11,906 80    |              |
| Prem's more than three mos. due, . . . . .      | \$326 15     |              |
| Gross assets, . . . . .                         |              | \$678,948 04 |

*Unadmitted.*

|  |            |              |
|--|------------|--------------|
| Cash not in control of trustees, . . . . . | \$1,595 61 |              |
| Bills receivable, . . . . .                | 11,906 80  |              |
|  |            | 13,502 41    |
| Balance, . . . . .                         |            | \$665,445 63 |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$15,544 71 |              |
| claimed and reported, . . . . .                   | 27,767 54   |              |
| disputed or resisted, . . . . .                   | 1,000 00    |              |
|   | <hr/>       |              |
| Total amount of losses, . . . . .                 | \$44,312 25 |              |
| Less reinsurance, . . . . .                       | 3,988 67    |              |
|   | <hr/>       |              |
| Net amount of unpaid losses, . . . . .            | \$40,323 58 |              |
| Unearned premiums on outstanding risks, . . . . . | 236,353 08  |              |
| Commissions and brokerage, . . . . .              | 22,269 61   |              |
| Return premiums and reinsurance, . . . . .        | 15,276 28   |              |
| Gross liabilities, except capital, . . . . .      | <hr/>       | \$314,222 55 |
|   |             | <hr/>        |
| Surplus as regards policy holders, . . . . .      |             | \$351,223 08 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
|   |             | <hr/>        |
| Surplus over capital, . . . . .                   |             | \$151,223 08 |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$59,820 15  |              |
| Premiums on risks written or renewed, . . . . .             | 545,591 64   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$605,411 79 |              |
| Premiums now in course of collection, . . . . .             | 80,864 12    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$524,547 67 |              |
| Less reinsurance and return premiums, . . . . .             | 146,108 37   |              |
| Net cash fire premiums received, . . . . .                  | <hr/>        | \$378,439 30 |
| Interest and dividends received from all sources, . . . . . |              | 19,132 67    |
| Income from all other sources, . . . . .                    |              | 812 50       |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                |              | \$398,384 47 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$282,782 11 |              |
| Deduct salvage and reinsurance, . . . . .          | 33,725 65    |              |
| Net cash paid for fire losses, . . . . .           | <hr/>        | \$249,056 46 |
| Cash paid for commissions and brokerage, . . . . . |              | 133,808 30   |
| for salaries of officers and employees, . . . . .  |              | 825 00       |
| for State and local taxes, . . . . .               |              | 3,459 14     |
| for incidentals, . . . . .                         |              | 5,727 82     |
| Remitted to home office, . . . . .                 | \$5,750 00   |              |
|  | <hr/>        |              |
| Gross cash expenditures, . . . . .                 |              | \$392,876 72 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$25,678,241 00 | \$373,532 68 |
| Fire risks written during 1898, . . . . .       | 39,260,262 00   | 545,591 64   |
| Total, . . . . .                                | \$64,938,503 00 | \$919,124 32 |
| Deduct risks expired and terminated, . . . . .  | 29,713,956 00   | 437,160 50   |
| In force at end of year, . . . . .              | \$35,224,547 00 | \$481,973 82 |
| Deduct amount reinsured, . . . . .              | 2,749,560 00    | 44,000 90    |
| Net amount in force, . . . . .                  | \$32,474,987 00 | \$437,972 92 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$258,154 00 |
|---|--------------|

## UNITED STATES BRANCH OF THE "THAMES AND MERSEY MARINE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

H. K. FOWLER, *Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                  | \$375,000 00 | \$420,000 00  |
| Chicago & Northwestern R'y Co. bonds, . . . . . | 92,000 00    | 93,840 00     |
| Allegheny Valley R'y Co. bonds, . . . . .       | 20,000 00    | 20,800 00     |
|   | \$487,000 00 | \$534,640 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$534,640 00 |
| Cash deposited in bank, . . . . .                   | 15,581 29    |
| Premiums in course of collection (gross), . . . . . | 82,130 41    |
| Notes taken for marine and inland risks, . . . . .  | 64,379 65    |
| Reinsurance due on losses paid, . . . . .           | 3,326 11     |
| Prem's more than three mos. due, . \$4,274 16       |              |
| Gross assets, . . . . .                             | \$700,057 46 |

*Unadmitted.*

|   |              |
|---|--------------|
| Special deposits in other States, . . . . .         | \$84,000 00  |
| Premiums in course in excess of unearned, . . . . . | 88,576 30    |
| Cash not in control of trustees, . . . . .          | 15,581 29    |
|   | 188,157 59   |
| Balance, . . . . .                                  | \$511,899 87 |

## LIABILITIES.

|   |                     |                     |
|---|---------------------|---------------------|
| Losses adjusted, unpaid, . . . . .                | \$116,491 00        |                     |
| Losses disputed or resisted, . . . . .            | 37,941 00           |                     |
| Total amount of losses, . . . . .                 | <u>\$154,432 00</u> |                     |
| Less reinsurance, . . . . .                       | 22,999 00           |                     |
| Net amount of unpaid losses, . . . . .            | <u>\$131,433 00</u> |                     |
| Unearned premiums on outstanding risks, . . . . . | 57,933 76           |                     |
| Commissions and brokerage, . . . . .              | 13,190 91           |                     |
| Reinsurance due, . . . . .                        | 25,736 11           |                     |
| Reinsurance disallowed, . . . . .                 | 1,009 00            |                     |
| Gross liabilities, except capital, . . . . .      | <u>\$229,302 78</u> |                     |
| Deduct liability on special deposits, . . . . .   | 215 00              |                     |
|   |                     | <u>\$229,087 78</u> |
| Surplus as regards policy holders, . . . . .      |                     | \$282,812 09        |
| Deposit capital, . . . . .                        |                     | 300,000 00          |
| Impairment deposit capital,* . . . . .            |                     | <u>\$17,187 91</u>  |

## INCOME.

|   |                     |                     |
|---|---------------------|---------------------|
| Marine premiums outstanding Dec. 31, 1897, . . . . .        | \$73,550 23         |                     |
| Same not collected, . . . . .                               | 261 76              |                     |
| Net collected, . . . . .                                    | <u>\$73,288 47</u>  |                     |
| Premiums on risks written or renewed, . . . . .             | 682,657 65          |                     |
| Total, . . . . .  | <u>\$755,946 12</u> |                     |
| Premiums now in course of collection, . . . . .             | 150,784 22          |                     |
| Entire premiums collected, . . . . .                        | <u>\$605,161 90</u> |                     |
| Less reinsurance and return premiums, . . . . .             | 281,053 35          |                     |
| Net cash marine premiums received, . . . . .                |                     | <u>\$324,108 55</u> |
| Interest and dividends received from all sources, . . . . . |                     | 15,000 00           |
| Gross cash income, . . . . .                                |                     | <u>\$339,108 55</u> |

## EXPENDITURES.

|   |                    |                     |
|---|--------------------|---------------------|
| Cash paid for marine and inland losses, . . . . . | \$185,855 68       |                     |
| for commissions and brokerage, . . . . .          | 49,843 86          |                     |
| for salaries of officers and employees, . . . . . | 27,638 90          |                     |
| for State and local taxes, . . . . .              | 10,607 08          |                     |
| for incidentals, . . . . .                        | 23,153 17          |                     |
| Remitted to home office, . . . . .                | <u>\$69,032 19</u> |                     |
| Gross cash expenditures, . . . . .                |                    | <u>\$297,098 69</u> |

\* Impairment since made good by the deposit of \$25,000 in bonds with the trustees of the company, this being in addition to the amount held by them Dec. 31, 1898.



## RISKS AND PREMIUMS.

|   |                  | Premiums.    |
|---|------------------|--------------|
| Marine risks outstanding Dec. 31, 1897, . . | \$7,658,756 00   | \$98,186 00  |
| Marine risks written during 1898, . .       | 131,681,715 00   | 682,657 65   |
| Total, . . . . .                            | \$139,340,471 00 | \$780,843 65 |
| Deduct risks expired and terminated, . .    | 133,864,601 00   | 708,193 65   |
| In force at end of year, . . . . .          | \$5,975,870 00   | \$72,650 00  |
| Deduct amount reinsured, . . . . .          | 1,161,162 00     | 14,716 24    |
| Net amount in force, . . . . .              | \$4,814,708 00   | \$57,933 76  |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Marine and inland losses incurred during the year, . . | \$386,938 00 |
|--|--------------|

## UNITED STATES BRANCH OF "THE THURINGIA INSURANCE COMPANY," ERFURT, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. G. VOSS, *United States Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|                                   | Par Value.   | Market Value. |
|-----------------------------------|--------------|---------------|
| United States bonds, . . . . .    | \$250,000 00 | \$322,500 00  |
| Chicago city bonds, . . . . .     | 25,000 00    | 27,500 00     |
| Illinois Central bonds, . . . . . | 48,000 00    | 50,400 00     |
| Lake Shore bonds, . . . . .       | 32,000 00    | 34,240 00     |
| New York city bonds, . . . . .    | 50,000 00    | 54,875 00     |
|                                   | \$405,000 00 | \$489,515 00  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . .    | \$489,515 00 | .            |
| Cash in the office of the company, . . .    | 45 06        |              |
| Cash deposited in bank and with trustees, . | 45,906 32    |              |
| Interest due and accrued, . . . . .         | 3,363 33     |              |
| Premiums in course of collection (gross), . | 88,034 49    |              |
| Prem's more than three mos. due, . \$619 25 |              |              |
| Gross assets, . . . . .                     |              | \$626,864 20 |

*Unadmitted.*

|   |            |              |
|---|------------|--------------|
| Cash not in control of trustees, . . .  | \$5,951 38 |              |
| Special deposits in other States, . . . | 64,500 00  |              |
|   |            | 70,451 38    |
| Balance, . . . . .                      |            | \$556,412 82 |

## LIABILITIES.

|   |              |              |
|---|--------------|--------------|
| Losses adjusted, unpaid, . . . . .                | \$12,545 82  |              |
| Losses claimed and reported, . . . . .            | 7,067 00     |              |
|   | <hr/>        |              |
| Total amount of losses, . . . . .                 | \$19,612 82  |              |
| Less reinsurance, . . . . .                       | 300 00       |              |
|   | <hr/>        |              |
| Net amount of unpaid losses, . . . . .            | \$19,312 82  |              |
| Unearned premiums on outstanding risks, . . . . . | 320,106 42   |              |
| Commissions and brokerage, . . . . .              | 24,720 58    |              |
| Reinsurance, . . . . .                            | 681 04       |              |
| Reinsurance disallowed, . . . . .                 | 533 01       |              |
|   | <hr/>        |              |
| Gross liabilities, except capital, . . . . .      | \$365,353 87 |              |
| Deduct liability on special deposits, . . . . .   | 15,760 23    |              |
|   | <hr/>        | \$349,593 64 |
| Surplus as regards policy holders, . . . . .      |              | \$206,819 18 |
| Deposit capital, . . . . .                        |              | 200,000 00   |
|   |              | <hr/>        |
| Surplus over capital, . . . . .                   |              | \$6,819 18   |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$109,714 61 |              |
| Premiums on risks written or renewed, . . . . .             | 752,590 71   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$862,305 32 |              |
| Premiums now in course of collection, . . . . .             | 88,653 74    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$773,651 58 |              |
| Less reinsurance and return premiums, . . . . .             | 231,784 08   |              |
| Net cash fire premiums received, . . . . .                  |              | \$541,867 50 |
| Interest and dividends received from all sources, . . . . . |              | 13,480 00    |
| Income from all other sources, . . . . .                    |              | 83,977 50    |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                |              | \$639,325 00 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$335,527 13 |              |
| Deduct salvage and reinsurance, . . . . .          | 29,337 60    |              |
| Net cash paid for fire losses, . . . . .           |              | \$306,189 53 |
| Cash paid for commissions and brokerage, . . . . . |              | 166,574 02   |
| for salaries of officers and employees, . . . . .  |              | 19,972 25    |
| for State and local taxes, . . . . .               |              | 10,136 12    |
| for miscellaneous, . . . . .                       |              | 33,808 21    |
|  |              | <hr/>        |
| Gross cash expenditures, . . . . .                 |              | \$536,680 13 |

## RISKS AND PREMIUMS.

|   |                 | Premiums.      |
|---|-----------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . . | \$38,340,291 00 | \$459,192 88   |
| Fire risks written during 1898, . . . . .       | 55,045,016 00   | 752,590 71     |
| Total, . . . . .                                | \$88,385,307 00 | \$1,191,783 59 |
| Deduct risks expired and terminated, . . . . .  | 44,263,234 00   | 588,072 63     |
| In force at end of year, . . . . .              | \$44,122,073 00 | \$603,710 96   |
| Deduct amount reinsured, . . . . .              | 3,967,442 00    | 55,353 84      |
| Net amount in force, . . . . .                  | \$40,154,631 00 | \$548,357 12   |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$297,777 00 |
|---|--------------|

UNITED STATES BRANCH OF THE "TRANSATLANTIC FIRE  
INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

ADOLPH LOEB, *United States Manager.**Office, Chicago, Ill.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| United States bonds, . . . . .                         | \$30,000 00 | \$32,250 00   |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .      | 10,000 00   | 9,975 00      |
| Buffalo Railway Co. bonds, . . . . .                   | 10,000 00   | 10,000 00     |
| Chicago, Rock Island & Pacific R.R. bonds, . . . . .   | 10,000 00   | 10,675 00     |
| Chicago & Erie R.R. bonds, . . . . .                   | 10,000 00   | 11,150 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .     | 20,000 00   | 20,700 00     |
| Chicago, Milwaukee & St. Paul Railway bonds, . . . . . | 10,000 00   | 11,500 00     |
| Richmond city bonds, . . . . .                         | 10,000 00   | 10,000 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .                | 10,000 00   | 11,750 00     |
| Colorado Coal & Iron Devel. Co. bonds, . . . . .       | 10,000 00   | 9,000 00      |
| Denver & Rio Grande R.R. bonds, . . . . .              | 10,000 00   | 10,200 00     |
| Equitable Gas Light Co. bonds, . . . . .               | 10,000 00   | 11,600 00     |
| Illinois Central R.R. bonds, . . . . .                 | 10,000 00   | 10,400 00     |
| Lake Shore & Michigan Southern R.R. bonds, . . . . .   | 10,000 00   | 10,600 00     |
| Missouri, Kansas & Texas R.R. bonds, . . . . .         | 10,000 00   | 9,125 00      |
| Manhattan Elevated Railway Co. bonds, . . . . .        | 10,000 00   | 9,500 00      |
| Northern Pacific R.R. bonds, . . . . .                 | 13,500 00   | 13,837 50     |
| New York, Chicago & St. Louis R.R. bonds, . . . . .    | 10,000 00   | 10,600 00     |
| Pennsylvania Co. bonds, . . . . .                      | 10,000 00   | 11,500 00     |
| Oregon Railway & Navigation Co. bonds, . . . . .       | 10,000 00   | 10,000 00     |
| Western Union Telegraph Co. bonds, . . . . .           | 10,000 00   | 11,300 00     |
| West Shore R.R. bonds, . . . . .                       | 10,000 00   | 11,000 00     |

|  | Par Value.          | Market Value.       |
|--|---------------------|---------------------|
| Columbus & 9th Ave. Elevated R.R. bonds, . .     | \$10,000 00         | \$12,400 00         |
| Burlington, Cedar Rapids & Northern R'y b'ds,    | 10,000 00           | 10,700 00           |
| Chicago & Northwestern R.R. bonds, . . .         | 10,000 00           | 11,000 00           |
| New York city bonds, . . . . .                   | 262,000 00          | 264,620 00          |
| Reading Co. & Phila. & Reading C. & I. Co. b'ds, | 10,000 00           | 8,800 00            |
| St. Paul, M. & M. Railway bonds, . . . .         | 10,000 00           | 11,300 00           |
| San Francisco & No. Pacific R.R. bonds, . .      | 10,000 00           | 10,000 00           |
| Union Pacific R.R. bonds, . . . . .              | 10,000 00           | 10,500 00           |
| Central Union Gas Co. bonds, . . . . .           | 10,000 00           | 10,550 00           |
| People's Gas Light & Coke Co. (Chic.) bonds,     | 10,000 00           | 10,550 00           |
|  | <u>\$605,500 00</u> | <u>\$627,082 50</u> |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |                   |              |
|---|-------------------|--------------|
| Stocks and bonds, as per schedule, . . . .  | \$627,082 50      |              |
| Cash in the office of the company, . . . .  | 2,287 29          |              |
| Cash deposited in bank, . . . . .           | 68,170 55         |              |
| Interest due and accrued, . . . . .         | 10,007 96         |              |
| Premiums in course of collection (gross), . | 97,838 71         |              |
| Notes taken for fire risks, . . . . .       | 458 80            |              |
| Reinsurance due on losses paid, . . . . .   | 1,897 29          |              |
| Gross assets, . . . . .                     | <u>          </u> | \$807,743 10 |

*Unadmitted.*

|  |                   |              |
|--|-------------------|--------------|
| Cash not in control of trustees, . . . . . | \$70,467 84       |              |
| Reinsurance due, . . . . .                 | 1,318 78          |              |
| Bills receivable, . . . . .                | 458 80            |              |
|  | <u>          </u> | 72,235 42    |
| Balance, . . . . .                         |                   | \$735,507 68 |

## LIABILITIES.

|  |                    |                     |
|--|--------------------|---------------------|
| Losses adjusted, unpaid, . . . . .           | \$1,828 56         |                     |
| claimed and reported, . . . . .              | 55,318 31          |                     |
| disputed or resisted, . . . . .              | 5,812 50           |                     |
| Total amount of losses, . . . . .            | <u>\$62,959 37</u> |                     |
| Less reinsurance, . . . . .                  | 4,897 29           |                     |
| Net amount of unpaid losses, . . . . .       | <u>\$58,062 08</u> |                     |
| Unearned premiums on outstanding risks, .    | 314,231 46         |                     |
| Commissions and brokerage, . . . . .         | 23,825 28          |                     |
| Reinsurance disallowed, . . . . .            | 7,491 41           |                     |
| Gross liabilities, except capital, . . . . . | <u>          </u>  | 408,610 23          |
| Surplus as regards policy holders, . . . . . |                    | \$331,897 45        |
| Paid-up capital, . . . . .                   |                    | 200,000 00          |
| Surplus over capital, . . . . .              |                    | <u>\$131,897 45</u> |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$157,254 25 |              |
| Premiums on risks written or renewed, . . . . .             | 719,048 77   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$876,303 02 |              |
| Premiums now in course of collection, . . . . .             | 97,838 71    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$778,464 31 |              |
| Less reinsurance and return premiums, . . . . .             | 227,386 84   |              |
| Net cash fire premiums received, . . . . .                  | <hr/>        | \$551,077 47 |
| Interest and dividends received from all sources, . . . . . |              | 19,218 24    |
|   |              | <hr/>        |
| Gross cash income, . . . . .                                |              | \$570,295 71 |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for fire losses, . . . . .               | \$348,955 56 |              |
| Deduct salvage and reinsurance, . . . . .          | 26,516 75    |              |
| Net cash paid for fire losses, . . . . .           | <hr/>        | \$322,438 81 |
| Cash paid for commissions and brokerage, . . . . . |              | 143,408 05   |
| for salaries of officers and employees, . . . . .  |              | 31,453 15    |
| for State and local taxes, . . . . .               |              | 8,678 04     |
| for incidentals, . . . . .                         |              | 22,585 28    |
| Remitted to home office, . . . . .                 | \$18,395 00  |              |
|  | <hr/>        |              |
| Gross cash expenditures, . . . . .                 |              | \$528,513 33 |

## RISKS AND PREMIUMS.

|  |                  | Premiums.      |
|--|------------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . . | \$56,938,344 00  | \$641,017 14   |
| Fire risks written during 1898, . . . . .          | 65,608,654 00    | 719,048 77     |
|  | <hr/>            | <hr/>          |
| Total, . . . . .                                   | \$122,546,998 00 | \$1,360,065 91 |
| Deduct risks expired and terminated, . . . . .     | 64,245,511 00    | 720,454 79     |
|  | <hr/>            | <hr/>          |
| In force at end of year, . . . . .                 | \$58,301,487 00  | \$639,611 12   |
| Deduct amount reinsured, . . . . .                 | 7,585,365 00     | 49,351 70      |
|  | <hr/>            | <hr/>          |
| Net amount in force, . . . . .                     | \$50,716,122 00  | \$590,259 42   |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . . | \$329,528 00 |
|---|--------------|

## UNITED STATES BRANCH OF THE "UNION MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

JONES & WHITLOCK, *Attorneys.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|   | Par Value.   | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                        | \$200,000 00 | \$241,750 00  |
| Metropolitan park loan, . . . . .                     | 14,000 00    | 16,680 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .     | 41,500 00    | 41,992 00     |
| Pennsylvania R.R. bonds, . . . . .                    | 25,000 00    | 30,555 00     |
| Ohio & Mississippi R.R. bonds, . . . . .              | 3,000 00     | 3,000 00      |
| Baltimore & Ohio R.R. bonds, . . . . .                | 5,000 00     | 5,000 00      |
| Detroit, Grand Haven & Milwaukee R.R. b'ds, . . . . . | 1,000 00     | 1,000 00      |
| Eastern R.R. of Mass. bonds, . . . . .                | 5,000 00     | 5,820 00      |
| Baltimore & Potomac R.R. bonds, . . . . .             | 3,000 00     | 3,750 00      |
| Central R.R. of New Jersey bonds, . . . . .           | 9,000 00     | 10,350 00     |
| Semet-Solvay Co. bonds, . . . . .                     | 4,000 00     | 4,140 00      |
| Chicago & Northwestern bonds, . . . . .               | 2,000 00     | 2,060 00      |
| New York city bonds, . . . . .                        | 100,000 00   | 100,600 00    |
| Eastern R.R. bonds, . . . . .                         | 68,445 35    | 81,449 00     |
| Boston & Lowell R.R. bonds, . . . . .                 | 3,000 00     | 3,015 00      |
| Boston & Albany R.R. bonds, . . . . .                 | 4,000 00     | 4,320 00      |
| Boston & Maine R.R. bonds, . . . . .                  | 7,000 00     | 8,750 00      |
| Old Colony R.R. bonds, . . . . .                      | 4,000 00     | 4,482 50      |
|   | <hr/>        | <hr/>         |
|   | \$498,945 35 | \$566,903 50  |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |              |
|---|--------------|--------------|
| Stocks and bonds, as per schedule, . . . . .        | \$566,903 50 |              |
| Cash deposited in bank, . . . . .                   | 578 60       |              |
| Premiums in course of collection (gross), . . . . . | 81,936 25    |              |
| Agents' balances, . . . . .                         | 17,952 37    |              |
| Gross assets, . . . . .                             | <hr/>        | \$617,370 72 |

*Unadmitted.*

|   |              |              |
|---|--------------|--------------|
| Special deposits in other States, . . . . . | \$112,875 00 |              |
| Cash not in control of trustees, . . . . .  | 578 60       |              |
| Agents' balances, . . . . .                 | 17,952 37    |              |
|   | <hr/>        | 131,405 97   |
| Balance, . . . . .                          |              | <hr/>        |
|   |              | \$485,964 75 |

## LIABILITIES.

|  |              |              |
|--|--------------|--------------|
| Losses adjusted, unpaid, claimed and reported, | \$99,666 00  |              |
| Losses disputed or resisted, . . . .           | 8,687 05     |              |
|  | <hr/>        |              |
| Total amount of losses, . . . . .              | \$108,353 05 |              |
| Less reinsurance, . . . . .                    | 63,362 57    |              |
|  | <hr/>        |              |
| Net amount of unpaid losses, . . . . .         | \$44,990 48  |              |
| Unearned premiums on outstanding risks, .      | 35,289 78    |              |
| Commissions and brokerage, . . . . .           | 7,339 30     |              |
| Reinsurance, . . . . .                         | 18,205 56    |              |
|  | <hr/>        |              |
| Gross liabilities, except capital, . . .       | \$105,825 12 |              |
| Deduct liability on special deposits, . .      | 560 58       |              |
|  | <hr/>        | \$105,264 54 |
|  |              | <hr/>        |
| Surplus as regards policy holders, . . . . .   | \$380,700 21 |              |
| Deposit capital, . . . . .                     | 300,000 00   |              |
|  | <hr/>        |              |
| Surplus over capital, . . . . .                | \$80,700 21  |              |

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Marine premiums outstanding Dec. 31, 1897, .              | \$39,222 21  |              |
| Premiums on risks written or renewed, . .                 | 330,470 52   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$369,692 73 |              |
| Premiums now in course of collection, . .                 | 31,936 25    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                      | \$337,756 48 |              |
| Less reinsurance and return premiums, . .                 | 98,093 11    |              |
| Net cash marine premiums received, . . .                  |              | \$239,663 37 |
| Interest and dividends received from all sources, . . . . |              | 29,312 69    |
| Received from home office, . . . . .                      | \$45,288 36  |              |
|   | <hr/>        |              |
| Gross cash income, . . . . .                              | \$268,976 06 |              |

## EXPENDITURES.

|  |              |              |
|--|--------------|--------------|
| Cash paid for marine and inland losses, . .        | \$152,161 83 |              |
| Deduct salvage and reinsurance, . . . .            | 46,507 78    |              |
| Net cash paid for marine and inland losses, .      | <hr/>        | \$105,654 05 |
| Cash paid for commissions and brokerage, . . . . . | 70,526 15    |              |
| for salaries of officers and employees, . . . . .  | 5,580 00     |              |
| for State and local taxes, . . . . .               | 6,298 16     |              |
| for miscellaneous, . . . . .                       | 19,148 09    |              |
| Remitted to home office, . . . . .                 | \$107,451 07 |              |
|  | <hr/>        |              |
| Gross cash expenditures, . . . . .                 | \$207,301 45 |              |

## RISKS AND PREMIUMS.

|   |                 | Premiums.    |
|---|-----------------|--------------|
| Marine risks outstanding Dec. 31, 1897, . . . | \$4,450,475 00  | \$87,637 24  |
| Marine risks written during 1898, . . .       | 52,822,952 00   | 330,470 52   |
| Total, . . . . .                              | \$57,073,427 00 | \$418,107 76 |
| Deduct risks expired and terminated, . . .    | 52,824,166 00   | 322,154 68   |
| In force at end of year, . . . . .            | \$4,249,261 00  | \$95,958 13  |
| Deduct amount reinsured, . . . . .            | 1,630,189 00    | 49,646 16    |
| Net amount in force, . . . . .                | \$2,619,072 00  | \$46,306 97  |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Marine and inland losses incurred during the year, . . . | \$115,858 00 |
|--|--------------|

UNITED STATES BRANCH OF THE "UNION SOCIETY,"  
LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

HALL & HENSHAW, *Resident Managers.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value.  |
|--|--------------|----------------|
| United States bonds, . . . . .                   | \$378,400 00 | \$488,136 00   |
| Massachusetts State bonds, . . . . .             | 50,000 00    | 50,250 00      |
| Boston city water loan bonds, . . . . .          | 50,000 00    | 56,500 00      |
| New York city bonds, . . . . .                   | 196,000 00   | 196,000 00     |
| Portland, Oregon, water bonds, . . . . .         | 50,000 00    | 58,000 00      |
| Beech Creek R.R. bonds, . . . . .                | 25,000 00    | 27,000 00      |
| West Shore R.R. bonds, . . . . .                 | 55,000 00    | 61,875 00      |
| Broadway & 7th Avenue R.R. bonds, . . . . .      | 25,000 00    | 30,500 00      |
| Maine Central R.R. bonds, . . . . .              | 10,000 00    | 10,600 00      |
| Allegheny Valley R.R. bonds, . . . . .           | 25,000 00    | 26,750 00      |
| Lehigh & New York R.R. bonds, . . . . .          | 20,000 00    | 18,400 00      |
| St. Paul, Minn. & Manitoba R.R. bonds, . . . . . | 25,000 00    | 30,187 50      |
| Chicago city bonds, . . . . .                    | 30,000 00    | 32,250 00      |
|  | \$939,400 00 | \$1,086,448 50 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|   |              |
|---|--------------|
| Cash value of unencumbered real estate, . . .   | \$200,000 00 |
| Stocks and bonds, as per schedule, . . .        | 1,086,448 50 |
| Cash in the office of the company, . . .        | 2,701 50     |
| Cash deposited in bank, . . . . .               | 24,920 04    |
| Interest due and accrued, . . . . .             | 5,866 84     |
| Premiums in course of collection (gross), . . . | 40,176 51    |



|                             |                   |                |
|-----------------------------|-------------------|----------------|
| Agents' balances, . . . . . | \$84,771 78       |                |
| Miscellaneous, . . . . .    | 356 56            |                |
| Gross assets, . . . . .     | <u>          </u> | \$1,445,241 73 |

*Unadmitted.*

|   |                  |                       |
|---|------------------|-----------------------|
| Special deposits in other States, . . . . . | \$283,750 00     |                       |
| Cash not in control of trustees, . . . . .  | 27,621 54        |                       |
| Agents' balances, etc., . . . . .           | <u>85,128 34</u> | 396,499 88            |
| Balance, . . . . .                          |                  | <u>\$1,048,741 85</u> |

**LIABILITIES.**

|   |                  |                   |
|---|------------------|-------------------|
| Losses claimed and reported, . . . . .            | \$51,757 86      |                   |
| Losses disputed or resisted, . . . . .            | 5,000 00         |                   |
| Unearned premiums on outstanding risks, . . . . . | 582,798 08       |                   |
| Commissions and brokerage, . . . . .              | 6,026 48         |                   |
| Miscellaneous, . . . . .                          | 5,960 99         |                   |
| Reinsurance disallowed, . . . . .                 | <u>1,243 35</u>  |                   |
| Gross liabilities, except capital, . . . . .      | \$652,786 76     |                   |
| Deduct liability on special deposits, . . . . .   | <u>41,562 21</u> | 611,224 55        |
| Surplus as regards policy holders, . . . . .      |                  | \$437,517 30      |
| Deposit capital, . . . . .                        |                  | <u>200,000 00</u> |
| Surplus over capital, . . . . .                   |                  | \$237,517 30      |

**INCOME.**

|   |                     |                 |
|---|---------------------|-----------------|
| Fire premiums outstanding Dec. 31, 1897, . . . . .          | \$38,047 26         |                 |
| Premiums on risks written or renewed, . . . . .             | <u>1,283,927 88</u> |                 |
| Total, . . . . .  | \$1,321,975 14      |                 |
| Premiums now in course of collection, . . . . .             | <u>40,176 51</u>    |                 |
| Entire premiums collected, . . . . .                        | \$1,281,798 63      |                 |
| Less reinsurance and return premiums, . . . . .             | <u>457,823 26</u>   |                 |
| Net cash fire premiums received, . . . . .                  |                     | \$823,975 37    |
| Interest and dividends received from all sources, . . . . . |                     | 27,867 77       |
| Income from rents, . . . . .                                |                     | <u>6,000 00</u> |
| Gross cash income, . . . . .                                |                     | \$857,843 14    |

**EXPENDITURES.**

|   |                  |              |
|---|------------------|--------------|
| Cash paid for fire losses, . . . . .      | \$674,984 05     |              |
| Deduct salvage and reinsurance, . . . . . | <u>55,639 34</u> |              |
| Net cash paid for fire losses, . . . . .  |                  | \$619,344 71 |

|  |              |
|--|--------------|
| Cash paid for commissions and brokerage, . . . . | \$209,738 06 |
| for salaries of officers and employees, . . . .  | 21,549 57    |
| for State and local taxes, . . . .               | 36,330 26    |
| for miscellaneous, . . . .                       | 44,050 46    |

Gross cash expenditures, . . . . \$922,013 06

## RISKS AND PREMIUMS.

|   |                  |                |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . . | \$130,419,621 00 | \$1,335,102 45 |
| Fire risks written during 1898, . . . .       | 137,704,093 00   | 1,283,928 20   |

|  |                  |                |
|--|------------------|----------------|
| Total, . . . .                               | \$268,123,714 00 | \$2,619,030 65 |
| Deduct risks expired and terminated, . . . . | 152,379,463 00   | 1,440,491 43   |

|                                  |                  |                |
|----------------------------------|------------------|----------------|
| In force at end of year, . . . . | \$115,744,251 00 | \$1,178,539 22 |
| Deduct amount reinsured, . . . . | 9,974,388 00     | 100,475 57     |

Net amount in force, . . . . \$105,769,863 00 \$1,078,063 65

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Fire losses incurred during the year, . . . . | \$551,033 00 |
|---|--------------|

## UNITED STATES BRANCH OF THE "WESTERN ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$300,000.

FREDERICK B. CARPENTER, *New England Manager.**Office, 92 Water Street, Boston.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . .                         | \$241,000 00 | \$269,920 00  |
| City of Columbus, Ohio, bonds, . . . .               | 50,000 00    | 55,250 00     |
| City of Toledo, Ohio, bonds, . . . .                 | 50,000 00    | 56,875 00     |
| Georgia State bonds, . . . .                         | 25,000 00    | 26,281 25     |
| City of Richmond, Va., bonds, . . . .                | 42,000 00    | 43,575 00     |
| Dominion of Canada stock, . . . .                    | 65,350 00    | 68,290 75     |
| Colorado Springs, Col., water works bonds, . . . .   | 25,000 00    | 26,500 00     |
| Rochester, N. Y., Railway Co. bonds, . . . .         | 20,000 00    | 20,800 00     |
| Richmond County, N. Y., bonds, . . . .               | 60,000 00    | 68,424 00     |
| City of Portland, Ore., bonds, . . . .               | 50,000 00    | 59,025 00     |
| Chicago Electric Transit Co. bonds, . . . .          | 25,000 00    | 27,500 00     |
| Chicago, Milwaukee & St. Paul Railway bonds, . . . . | 8,000 00     | 8,740 00      |
| City of London, Ont., debentures, . . . .            | 40,000 00    | 42,452 00     |
| City of Montreal, Que., debentures, . . . .          | 46,000 00    | 51,805 20     |
| City of Toronto, Ont., debentures, . . . .           | 60,000 00    | 61,074 00     |

|   | Par Value.     | Market Value.  |
|---|----------------|----------------|
| City of Kingston, Ont., debentures, . . .   | \$21,800 00    | \$24,739 95    |
| City of Winnipeg, Man., debentures, . . .   | 24,000 00      | 25,238 00      |
| Canadian Bank of Commerce stock, . . .      | 40,000 00      | 58,400 00      |
| Imperial Loan and Investment Co. stock, . . | 25,000 00      | 25,000 00      |
| Dominion Savings & Investment Co. stock, .  | 15,000 00      | 11,250 00      |
| Canada Permanent Loan & Savings Co. stock,  | 3,500 00       | 3,500 00       |
| Freehold Loan & Savings Co. stock, . . .    | 9,500 00       | 9,500 00       |
| Toronto Loan & Savings Co. stock, . . .     | 22,500 00      | 25,000 00      |
| Central Canada Loan & Savings Co. stock, .  | 20,000 00      | 24,000 00      |
| Toronto Loan & Savings Co. debentures, . .  | 50,000 00      | 50,000 00      |
| Central Can. Loan & Savings Co. debentures, | 120,000 00     | 120,000 00     |
|   | <hr/>          | <hr/>          |
|   | \$1,158,150 00 | \$1,263,140 15 |

## SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |                |
|--|--------------|----------------|
| Loans on mortgage of real estate (first liens*), | \$20,000 00  |                |
| Stocks and bonds, as per schedule, . . .         | 1,263,140 15 |                |
| Cash in the office of the company, . . .         | 163 33       |                |
| Cash deposited in bank, . . .                    | 151,299 66   |                |
| Premiums in course of collection (gross), .      | 202,958 08   |                |
| Notes taken for marine and inland risks, .       | 47,809 72    |                |
| Gross assets, . . .                              | <hr/>        | \$1,684,870 89 |

*Unadmitted.*

|   |              |                |
|---|--------------|----------------|
| Special deposits in other States, . . . | \$349,606 25 |                |
| Cash not in control of trustees, . . .  | 87,255 67    |                |
|   | <hr/>        | 386,861 92     |
| Balance, . . .                          |              | <hr/>          |
|   |              | \$1,298,008 97 |

## LIABILITIES.

|   |                |              |
|---|----------------|--------------|
| Losses adjusted, unpaid, . . .              | \$82,697 64    |              |
| claimed and reported, . . .                 | 68,325 25      |              |
| disputed or resisted, . . .                 | 14,049 16      |              |
| Unearned premiums on outstanding risks, .   | 887,341 88     |              |
| Commissions and brokerage, . . .            | 80,954 23      |              |
|   | <hr/>          |              |
| Gross liabilities, except capital, . . .    | \$1,083,368 16 |              |
| Deduct liability on special deposits, . . . | 144,245 62     |              |
|   | <hr/>          | 939,122 54   |
| Surplus as regards policy holders, . . .    |                | \$358,886 43 |
| Deposit capital, . . .                      |                | 200,000 00   |
|   |                | <hr/>        |
| Surplus over capital, . . .                 |                | \$158,886 43 |

\* Value of property mortgaged, . . . \$43,500 00  
Amount of insurance held as collateral, . . . 13,300 00

## INCOME.

|   |                |                |
|---|----------------|----------------|
| Fire premiums outstanding Dec. 31, 1897, . . .              | \$228,260 42   |                |
| Premiums on risks written or renewed, . . .                 | 1,723,599 25   |                |
| Total, . . . . .  | \$1,951,859 67 |                |
| Premiums now in course of collection, . . .                 | 185,653 12     |                |
| Entire premiums collected, . . . . .                        | \$1,766,206 55 |                |
| Less reinsurance and return premiums, . . .                 | 385,570 04     |                |
| Net cash fire premiums received, . . . . .                  |                | \$1,380,636 51 |
| Marine premiums outstanding Dec. 31, 1897, . .              | \$59,971 07    |                |
| Premiums on risks written or renewed, . . .                 | 306,571 23     |                |
| Total, . . . . .  | \$366,542 30   |                |
| Premiums now in course of collection, . . .                 | 64,614 68      |                |
| Entire premiums collected, . . . . .                        | \$301,927 67   |                |
| Less reinsurance and return premiums, . . .                 | 21,357 61      |                |
| Net cash marine premiums received, . . . . .                |                | 280,570 06     |
| Interest received on mortgages, . . . . .                   |                | 2,116 23       |
| Interest and dividends received from all other sources, . . |                | 46,506 88      |
| Gross cash income, . . . . .                                |                | \$1,709,829 68 |

## EXPENDITURES.

|   |              |                |
|---|--------------|----------------|
| Cash paid for fire losses, . . . . .            | \$925,021 81 |                |
| Deduct salvage and reinsurance, . . . . .       | 36,874 26    |                |
| Net cash paid for fire losses, . . . . .        |              | \$888,147 55   |
| Cash paid for marine and inland losses, . . .   | \$291,353 95 |                |
| Deduct salvage and reinsurance, . . . . .       | 44,755 34    |                |
| Net cash paid for marine and inland losses, . . |              | 246,598 61     |
| Cash paid for commissions and brokerage, . . .  |              | 308,257 56     |
| for salaries of officers and employees, . . .   |              | 51,858 00      |
| for State and local taxes, . . . . .            |              | 48,461 24      |
| for miscellaneous, . . . . .                    |              | 146,582 86     |
| Gross cash expenditures, . . . . .              |              | \$1,689,905 82 |

## RISKS AND PREMIUMS.

|   |                  | Premiums.      |
|---|------------------|----------------|
| Fire risks outstanding Dec. 31, 1897, . . . | \$143,317,711 00 | \$1,707,467 66 |
| Fire risks written during 1898, . . . . .   | 162,181,141 00   | 1,723,599 25   |
| Total, . . . . .                            | \$305,498,852 00 | \$3,431,066 91 |
| Deduct risks expired and terminated, . . .  | 140,744,979 00   | 1,787,669 50   |
| In force at end of year, . . . . .          | \$164,753,873 00 | \$1,643,397 41 |
| Deduct amount reinsured, . . . . .          | 4,611,308 00     | 51,267 87      |
| Net amount in force, . . . . .              | \$160,142,565 00 | \$1,592,129 54 |

|   |                        | Premiums.           |
|---|------------------------|---------------------|
| Marine risks outstanding Dec. 31, 1897, . . . . . | \$5,168,388 00         | \$79,126 25         |
| Marine risks written during 1898, . . . . .       | 35,874,054 00          | 306,571 23          |
| Total, . . . . .                                  | <u>\$41,042,442 00</u> | <u>\$385,697 48</u> |
| Deduct risks expired and terminated, . . . . .    | 36,913,977 00          | 317,524 06          |
| In force at end of year, . . . . .                | <u>\$4,128,465 00</u>  | <u>\$68,173 42</u>  |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Fire losses incurred during the year, . . . . .              | \$847,377 00 |
| Marine and inland losses incurred during the year, . . . . . | 269,305 00   |

## AGGREGATE.

|   |                 |
|---|-----------------|
| Deposit capital, . . . . .                                  | \$9,900,000     |
| Gross present assets,* . . . . .                            | \$70,358,650    |
| Gross present liabilities,† . . . . .                       | \$40,055,652    |
| <b>INCOME.</b>  |                 |
| Net cash received for fire premiums, . . . . .              | \$42,733,053    |
| Net cash received for marine and inland premiums, . . . . . | 3,926,089       |
| Interest received from all sources, . . . . .               | 2,255,695       |
| Miscellaneous, . . . . .                                    | 324,072         |
| Total income, . . . . .                                     | \$49,238,909    |
| <b>EXPENDITURES.</b>  |                 |
| Net cash paid for fire losses, . . . . .                    | \$25,534,221    |
| Net cash paid for marine and inland losses, . . . . .       | 2,414,999       |
| Cash paid for commissions and brokerage, . . . . .          | 9,308,638       |
| for salaries of officers and employees, . . . . .           | 3,257,501       |
| for State and local taxes, . . . . .                        | 1,348,733       |
| for all other items, . . . . .                              | 3,078,279       |
| Total expenditures, . . . . .                               | \$44,942,366    |
| <b>RISKS AND PREMIUMS.</b>                                  |                 |
| Fire risks written during the year, . . . . .               | \$6,174,717,465 |
| Premiums thereon, . . . . .                                 | 57,223,918      |
| Marine and inland risks written during the year, . . . . .  | 2,030,581,083   |
| Premiums thereon, . . . . .                                 | 6,118,765       |
| Fire risks terminated, . . . . .                            | 6,003,260,555   |
| Marine risks terminated, . . . . .                          | 2,041,344,114   |
| Fire risks outstanding at end of year, . . . . .            | 6,584,899,115   |
| Marine risks outstanding at end of year, . . . . .          | 87,790,172      |
| Fire losses incurred during the year, . . . . .             | 26,200,926      |
| Marine losses incurred during the year, . . . . .           | 2,908,663       |

\* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.



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## APPENDIX.

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## APPENDIX.

### GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.\*

[Incorporated 1847. Commenced business 1847.]

DAVID S. PRESSON, *President.*

FRANCIS BENNETT, *Secretary.*

#### SUMMARY OF ASSETS DEC. 31, 1898.

|   |           |             |
|---|-----------|-------------|
| Cash in the office of the company, . . .      | \$113 30  |             |
| Cash in bank and in course of collection, . . | 28,076 09 |             |
| Gross assets, . . . . .                       | <hr/>     | \$28,189 39 |

#### LIABILITIES.

|                                    |            |             |
|------------------------------------|------------|-------------|
| Losses adjusted, unpaid, . . . . . | \$1,884 57 |             |
| claimed and reported, . . . . .    | 625 00     |             |
| disputed or resisted, . . . . .    | 2,000 00   |             |
| Due for borrowed money, . . . . .  | 16,500 00  |             |
| State and local taxes, . . . . .   | 285 88     |             |
| Gross liabilities, . . . . .       | <hr/>      | \$21,245 45 |

#### INCOME.

|   |             |                   |
|---|-------------|-------------------|
| Premiums on risks written or renewed, . . . | \$83,001 07 |                   |
| Premiums now in course of collection, . . . | 22,275 68   |                   |
| Entire premiums collected, . . . . .        | \$60,725 39 |                   |
| Less rebate and return premiums, . . . . .  | 29,328 50   |                   |
| Net cash premiums received, . . . . .       | <hr/>       | \$31,396 89       |
| Income from all other sources, . . . . .    |             | 111 02            |
| Gross cash income, . . . . .                |             | <hr/> \$31,507 91 |

\* The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stock-note is given of \$200 per share, upon which all assessments are made. Each subscriber is required to insure vessel property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

## EXPENDITURES.

|   |             |             |
|---|-------------|-------------|
| Cash paid for marine losses, . . . .                      | \$44,998 89 |             |
| Deduct salvage and reinsurance, . . . .                   | 870 85      |             |
| Net cash paid for marine losses, . . . .                  |             | \$44,128 04 |
| Cash paid for salaries of officers and employees, . . . . |             | 3,600 00    |
| for State and local taxes, . . . . .                      |             | 591 76      |
| for rents, . . . . .                                      |             | 750 00      |
| for discount for prompt payment of assessments, .         |             | 926 33      |
| for interest on borrowed money, . . . . .                 |             | 795 91      |
| for incidentals, . . . . .                                |             | 891 07      |
| Gross cash expenditures, . . . . .                        |             | \$51,683 11 |

## RISKS AND PREMIUMS.

|  |              |             |
|--|--------------|-------------|
|  |              | Premiums.   |
| Marine risks written during 1898, . . . .    | \$980,523 00 | \$83,001 07 |
| Deduct risks expired and terminated, . . . . | 980,523 00   | 83,001 07   |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Marine losses incurred during the year, . . . . . | \$46,288 00 |
|---|-------------|

## NEW INSURANCE STATUTES.

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The following acts, in addition to those printed in the last annual report, Part I., were passed by the Legislature of 1898, and are hereby published for information : —

[Acts of 1898, subsequent to those published in last annual report, Part I.]

[CHAPTER 380.]

AN ACT RELATIVE TO INSURANCE AGAINST LOSS BY BOMBARDMENT.

*Be it enacted, etc., as follows :*

SECTION 1. All insurance companies authorized to transact fire insurance business in this Commonwealth may, in addition to the business which they are now authorized by law to do, insure property against loss by bombardment. Contracts of insurance of this kind shall not be incorporated in any contract of insurance against loss or damage by fire, but shall be contained in separate and distinct policies.

SECTION 2. Section eighty-three of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by inserting after the word "fire", in the fifth line thereof, the words : — or bombardment, — so as to read as follows : — *Section 83.* The insurance commissioner, upon the annual payment of a fee of twenty dollars, may issue licenses to citizens of this Commonwealth, subject to revocation at any time, permitting the person named therein to procure policies of fire or bombardment insurance on property in this Commonwealth in foreign insurance companies not authorized to transact business in this Commonwealth. Before the person named in such a license shall procure any insurance in such companies on any property in this Commonwealth he shall in every case execute and file with the insurance commissioner an affidavit that he is unable to procure, in companies admitted to do business in the Commonwealth, the amount of insurance necessary to protect said property, and shall only procure insurance under such license after he has procured insurance in companies admitted to do business in this Commonwealth to the full amount which said companies are willing to write on said property : *provided*, that such licensed person shall not be required to offer any portion of such

insurance to any company which is not possessed of cash assets amounting to at least twenty-five thousand dollars, or one which has, within the preceding twelve months, been in an impaired condition. Each person so licensed shall keep a separate account of the business done under the license, a certified copy of which account he shall forthwith file with the insurance commissioner, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the companies in which the same is placed, the date of the policies and the term thereof, and also a report in the same detail of all such policies cancelled, and the gross return premiums thereon, and before receiving such license shall execute and deliver to the treasurer and receiver general of the Commonwealth a bond in the penal sum of two thousand dollars, with such sureties as the treasurer and receiver general shall approve, with a condition that the licensee will faithfully comply with all the requirements of this section, and will file with the treasurer and receiver general, in January of each year, a sworn statement of the gross premiums charged for insurance procured or placed and the gross returned premiums on such insurance cancelled under such license during the year ending on the thirty-first day of December next preceding, and at the time of filing such statement will pay into the treasury of the Commonwealth a sum equal to four per cent. of such gross premiums, less such returned premiums so reported.

SECTION 3. This act shall take effect upon its passage. [*Approved April 27, 1898.*]

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[CHAPTER 537.]

AN ACT RELATIVE TO REINSURANCE CONTRACTS.

*Be it enacted, etc., as follows :*

SECTION 1. Whenever an application for admission to this Commonwealth is made by a company, whether of another state of the United States or of a foreign country, for the transaction of the business of fire insurance herein, such company shall, as one of the prerequisites of admission, file a sworn declaration, signed by its president and secretary, or officers corresponding thereto, that it will not reinsure any risk or part thereof taken by it on any property located in Massachusetts with any company not authorized to transact the business of fire insurance in said Commonwealth, except as is hereinafter provided. Every fire insurance company now or hereafter admitted, shall annually and at such other times as the insurance commissioner may require, in addition to all returns now by law required of it or its agents or managers, make a return to the insur-

ance commissioner in such form and detail as may be prescribed by him, of all reinsurance contracted for or effected by it, directly or indirectly, upon property located in Massachusetts, such return to be certified by the oath of its president and secretary if a company of one of the United States, and, if a company of a foreign country, by its president and secretary, or by officers corresponding thereto, as to reinsurance as aforesaid contracted for or effected through the foreign office, and by the United States manager as to such reinsurance effected by the United States branch; and if any company shall directly or indirectly reinsure any risk taken by it on any property located in Massachusetts in any company not duly authorized to transact business herein, or if it shall refuse or neglect to make the returns required by this act, the insurance commissioner may revoke its authority to transact business in this Commonwealth: *provided, however*, that any company authorized to do business in this Commonwealth may insure and have full authority to reinsure in unauthorized companies any property located in Massachusetts in respect to which an affidavit has been filed within the twelve months next preceding in accordance with the provisions of section eighty-three of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four, in which case the restrictive provision of section twenty of the same chapter as to the amount which may be insured in a single hazard shall not apply.

SECTION 2. Section eighty-four of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by striking out in the ninth line, the words "of another state or government", and by inserting after the word "therein", in the twelfth line, the words: — except as may be hereafter provided by law, — so as to read as follows: — *Section 84.* Foreign companies admitted to do business in the Commonwealth shall make contracts of insurance upon lives, property or interests therein, only by lawfully constituted and licensed resident agents. No policy of insurance issued to a citizen of the Commonwealth by an authorized company organized under the laws of a foreign country shall be invalidated by the occurrence of hostilities between such foreign country and the United States. And no company shall directly or indirectly contract for or effect reinsurance of any risk in Massachusetts with any company not authorized to do business therein, except as may be hereafter provided by law.

Whenever any company negotiating insurance effects a reinsurance of any part thereof, otherwise than through licensed resident agents, the entire tax thereon shall be paid by the original insuring company and the tax commissioner shall make no deduction on account of such reinsurance.

SECTION 3. Any insurance company authorized to do marine business in this Commonwealth may take any risk provided it reinsures the same, if necessary, so that it does not retain for itself of the risk an amount exceeding ten per cent. of its capital and surplus wherever they may be, and also provided that it shall place such reinsurance, if possible, at the time and at not over the original rate, with companies authorized to do marine insurance in Massachusetts; any amount in excess of what can be so placed may be reinsured with other companies, if the company or agent procuring said risk shall file an affidavit to that effect with the insurance commissioner, at such time and in such form as may be prescribed by him.

SECTION 4. This act shall take effect upon its passage. [*Approved June 17, 1898.*]

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[CHAPTER 571.]

AN ACT TO PREVENT OVER-INSURANCE.

*Be it enacted, etc., as follows:*

SECTION 1. When buildings insured against loss by fire, and situated within this Commonwealth, are totally destroyed by fire, the company shall not be liable beyond the actual value of the insured property at the time of the loss or damage; and if it shall appear that the insured has paid premiums on a sum in excess of said actual value the assured shall be reimbursed the proportionate excess of premiums paid on the difference between the amount named in the policy and the ascertained value, with interest at six per cent. per annum from the date of issue; and said excess of premiums and interest thereon shall be allowed the insured from the time any company or companies carrying said insurance at the time of the loss have continuously carried the insurance on the destroyed building or buildings, whether under policies existing at the time of the loss or under previous policies in the same company or companies.

SECTION 2. This act shall take effect on the first day of October in the year eighteen hundred and ninety-eight. [*Approved June 23, 1898.*]

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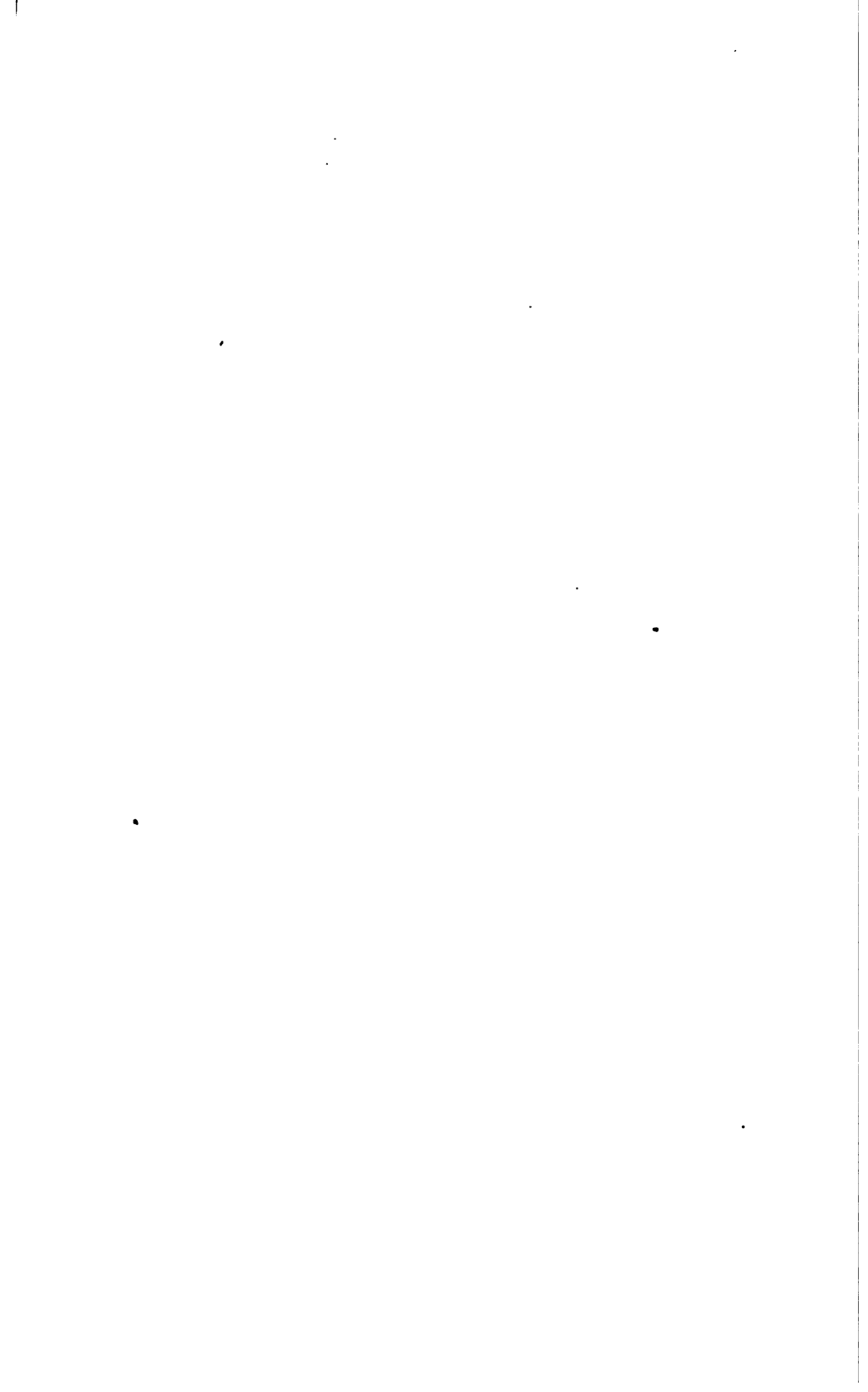
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REPORT  
OF THE  
MASSACHUSETTS  
STATE FIRE MARSHAL  
TO THE  
INSURANCE COMMISSIONER  
OF THE  
COMMONWEALTH OF MASSACHUSETTS.  
JANUARY 1, 1899.

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# Commonwealth of Massachusetts.

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OFFICE OF STATE FIRE MARSHAL, BOSTON.

HON. FREDERICK L. CUTTING, *Insurance Commissioner*.

DEAR SIR:—I have the honor to submit herewith, in accordance with the requirement of law, the fifth annual report of this office.

The total number of fires occurring throughout the State (population, 2,499,183) during the year was 4,513, of which there were 3,609 fires in wooden buildings, 864 in brick buildings and 40 other than building fires. The loss on the same was \$6,150,154. The sound value of the property damaged by fire was \$40,979,103; amount of insurance at risk on the same, \$33,395,669; insurance loss paid on same, \$5,146,580. Of the total number of fires, 283, or  $6\frac{1}{4}$  per cent. of the total number, were of incendiary origin. The total sound valuation of the property damaged by incendiary fires was \$948,467; total insurance covering the same, \$761,461; total loss on same, \$322,112; insurance loss, \$242,283. Four hundred and three fires were of unknown origin. The total sound valuation of the property damaged by such fires was \$4,136,425; total amount of insurance covering same, \$3,458,611; total loss on same, \$1,404,315.

The total number of fires occurring in the city of Boston during the year was 1,110, of which 531 were in brick buildings, 577 in wooden buildings, 2 being other than building fires. The total valuation of the property damaged was \$13,800,654; total insurance at risk, \$12,264,364; total loss, \$1,372,119; insurance loss, \$1,354,457. Of the total number of Boston fires, 26, or  $2\frac{1}{4}$  per cent., were incendiary. The valuation of the property damaged by them was \$258,172; total insurance on same, \$218,717; total loss on same, \$17,800; insurance loss, \$17,628. The causes of 49 of the Boston fires were unknown. The total valuation of the property thus damaged was \$1,419,721; total insurance, \$1,171,951; total loss, \$292,316.

The total number of fires occurring in the State outside of Boston was 3,403. The total valuation of the property

damaged was \$27,178,449; total insurance, \$21,141,355; total loss, \$4,778,035; insurance loss, \$3,812,123. Three thousand and thirty-two of these fires occurred in wooden buildings, 333 in brick buildings, 38 being other than building fires. Of these outlying fires, 257 were incendiary, with a total valuation on the property of \$690,295; total insurance, \$542,744; total loss, \$304,311. Three hundred and fifty-four of these fires were of unknown origin, with a total valuation on the property of \$2,716,704; total insurance, \$2,286,660; total loss, \$1,111,999; insurance loss, \$253,855.

Of the incendiary fires occurring in Boston, 12 were set for the purpose of obtaining insurance, one of the parties having had one previous fire; 7 were set for some reason unknown; 3 were the result of pyromania; 2 of intoxication and 2 were set for revenge.

Of the incendiary fires occurring in the State outside of Boston, 78 were set for the purpose of obtaining insurance (one of the parties had had 3 other fires; three had had each 2 previous fires and two had had 1 previous fire); 62 were set for some cause unknown; 51 for maliciousness (quite a number of these being 4th of July fires); 31 for revenge; 32 were set by insane people or were the result of pyromania; 2 were the result of intoxication.

During the year there have been 75 arrests and 50 convictions, with 15 arrested parties awaiting trial. Prior to the establishment of the office less than 18 per cent. of the number of arrests resulted in convictions. During the past year over 70 per cent. will have been convicted, while the proportion of convictions to the total number of incendiaries is fifteen times larger than under the old *régime*.

The percentage of incendiary and unknown fires occurring in the State has been continually lowered since the establishment of the Fire Marshal's office from the former average of over 33 per cent. to 15½ per cent. for the present year, the average during the five years in which the office has been established being 19 per cent., as against 33½ per cent. obtaining for the five years prior to the establishment of the office.

The proportion of loss to the valuation of the property damaged has as usual been greater in fires occurring outside of

the city of Boston than in that city, and the proportion of loss to valuation on incendiary fires outside of Boston has also been much greater than in the city.

Four thousand two hundred and six fires were in cities and towns where there was fire protection, 307 occurring where there was no fire protection.

*Statistics of Fires with Fire Protection.*

|                           |              |
|---------------------------|--------------|
| Valuation, . . . . .      | \$40,148,399 |
| Insurance, . . . . .      | 32,385,407   |
| Loss, . . . . .           | 5,680,060    |
| Insurance loss, . . . . . | 4,817,681    |

*Statistics of Fires without Fire Protection.*

|                           |           |
|---------------------------|-----------|
| Valuation, . . . . .      | \$830,704 |
| Insurance, . . . . .      | 560,262   |
| Loss, . . . . .           | 520,094   |
| Insurance loss, . . . . . | 328,899   |

One hundred and forty fires were caused by the explosion of kerosene lamps, and it would seem as if there were little excuse for this percentage being so large, as, out of 23 samples of exploding oil submitted to the examination prescribed by the statute, 16 proved to be below the legal test (igniting point, 110° F., flash test, 100° F.). The remaining 7 samples, while of legal quality, ignited when subjected to a test of 125° F. or under.

These facts would seem not only to call for immediate reform in the enforcement of the present law, but to render apparent the necessity for such new legislation as shall raise the standard laid down by statute from 110° F. to 130° F.

Carelessness with and the upsetting of kerosene lamps has caused 489 fires, involving 11 deaths and 27 serious injuries. Most, if not all, of these casualties might be avoided by the disuse of glass lamps, and I strongly recommend the general adoption of metal lamps in their place wherever practicable.

I would also suggest the adoption of a general building law, to apply to the smaller cities of the Commonwealth, and the maintenance by State or county authorities of some intelligent supervision and regulation of electric wires in towns.

The results of the Fire Marshal system, briefly summarized, may be stated as follows:—

A reduction of the number of combined incendiary and

unknown fires in the city of Boston from the regular average of 35 per cent., prevailing for years before the adoption of the system, to the normal average of less than 7 per cent.

A reduction of incendiarism in the city of Boston so that the annual percentage of incendiary fires alone has been maintained at less than 4 per cent. during the past six years, this percentage having been still further reduced during 1898 to  $2\frac{1}{4}$  per cent.

A reduction of the percentage of combined incendiary and unknown fires occurring throughout the whole State from the former average of 33 per cent. to  $15\frac{1}{4}$  per cent. It is believed that this percentage will be still further reduced to the normal average of from 8 to 10 per cent. when the State shall have enjoyed the benefits of the system during the same length of time that it has been in operation in the city of Boston.

The conviction of 1 incendiary in 6 under the Fire Marshal system, as against the former record of 1 conviction in 60.

The conviction in this State alone (in the face of this reduced percentage of incendiarism) of 45 incendiaries per year (this year 50). Several years before the establishment of this office a noted authority on fire statistics said that reliable figures showed it to be good work if in the United States 100 incendiaries a year were punished.

An established percentage of incendiarism of the total number of fires occurring throughout the State of  $61\frac{1}{4}$  per cent., as compared with the average percentage of incendiary fires in the United States (as estimated by reliable authorities, including the American Supplement of the Encyclopedia Britannica) of  $33\frac{1}{3}$  per cent.

A reduction of the number of repeaters among would-be insurance defrauders. Statistics show that formerly 60 per cent. of insurance-swindling incendiaries, or incendiaries for gain, had had a record and had previously collected, or attempted to collect, insurance from one to four or five times (in one instance fifteen and in another twenty-two times) on fires which were believed to be criminal, or at least were looked upon as so suspicious and unsatisfactory that the best settlement possible was made by the insurance company and the policy cancelled. The percentage of these insurance defraud-

ers with a previous record is now less than 10 per cent., as compared with the former 60 per cent.

The tendency of the system to reduce the physical hazard by reason of the educational character of the office in studying the conditions and circumstances surrounding the origin of many accidental and careless fires, such as those resulting from electric wires, spontaneous combustion, defective construction, oil explosions and the consequent warnings given to prevent their recurrence.

A reduction of the moral hazard by giving insurance companies, landlords and others access to the Fire Marshal Mercantile Bureau, or Black List, thus depriving many a would-be incendiary of his only incentive to the crime of arson, viz., the possession of an insurance policy.

The general deterrent effect of the past work of the office in *preventing* crime, thereby saving lives and property, by convincing those who would otherwise apply the torch of the very much greater risk of being criminally punished under the present system, and by holding up before them the experience of many others who have found that there was no profit in trying to defraud insurance companies and the people who honestly support them in the State of Massachusetts.

While all of the benefits above set forth, together with many others which might be enumerated, have accrued to the public as a result of the adoption of the Fire Marshal system, and should eventually bring about a very great reduction in the annual fire waste of the State and a consequent lowering of insurance rates, it must still be borne in mind that very substantial portions of the general fire loss which result from exposure and from the various inherent physical hazards cannot be materially governed or modified by the Fire Marshal's office. Notwithstanding the fact that the aggregate fire loss during the five years preceding the establishment of the Fire Marshal's office was \$10,000,000 greater than the five years' loss occurring during its existence, we must remember that Massachusetts is pre-eminently a State of old buildings, many of them ancient even to the extent of being nationally historic, and the chance, wholesale wiping-out of large valuations (should such occur) because the route of some well-started

conflagration may happen to find an unusual number of these revolutionary tinder-boxes in its path, or because the chimney-hugging furring of some old-time and ante-building law structure may prove the incipient cause of widespread disaster, ought not to be considered as any reflection upon the merits of the system. Neither, on the other hand, should freedom from a chance fire epidemic resulting from the physical hazard be placed to its credit. The correct test would be to compare the possible and probable results under the *same physical conditions*, supplemented by the addition of losses resulting from the moral hazard without the Fire Marshal system and by the decrease in these losses under the system's operation.

It would seem as though, when measured by this or any other fair standard, the statistics of the past five years should prove conclusively and to the satisfaction of every sister State that a proper protection to life and property which the people have the right to expect of their local governments would demand the universal establishment of similar systems throughout the United States. According to statistics given in the "Chronical Fire Tables" for 1893, in ten States the percentage of incendiary fires to the whole number reported was from 40 to 80, and in nineteen States this percentage was from 20 to 40. In these tables about 45 per cent. of the total number of fires are classed as unknown or no cause reported.

The above percentage of incendiary fires would undoubtedly be largely increased and in many instances doubled if it were possible to add to them the proper proportion of incendiarism included in this unknown quantity.

In view of these appalling statistics of one of the most heinous crimes in the calendar, it must be gratifying to the Commonwealth of Massachusetts to realize that such an advance has been made in its punishment and consequent reduction.

Much credit is due to the chiefs and members of the various fire and police departments throughout the State for the cordial co-operation with which they have assisted in the work of the office.

Respectfully submitted,

CHAS. W. WHITCOMB,

*State Fire Marshal.*

## MASSACHUSETTS FIRE STATISTICS, 1898.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1898, as reported to the State Fire Marshal by the authorities of cities and towns with fire protection.

TABLE No. 1.—*Giving Description of Property, Number of Fires, Valuation, Insurance, Damage and Insurance Paid.*

| PROPERTY.                                       | Total<br>Losses. | Partial<br>Losses. | BUILDING.  |            |         |         | CONTENTS.  |            |         |          |
|---|------------------|--------------------|------------|------------|---------|---------|------------|------------|---------|----------|
|   |                  |                    | Valuation. | Insurance. | Loss.   | Paid.   | Valuation. | Insurance. | Loss.   | Paid.    |
| Almshouses, . . . . .                           | -                | 1                  | \$1,600    | \$1,300    | \$1,800 | \$1,890 | \$500      | -          | \$250   | -        |
| Bakers, . . . . .                               | -                | 80                 | 123,860    | 109,300    | 19,859  | 19,859  | 58,548     | \$46,435   | 15,987  | \$14,523 |
| Banks and offices, . . . . .                    | 1                | 31                 | 712,075    | 645,625    | 25,451  | 25,209  | 192,719    | 145,475    | 18,118  | 17,885   |
| Barber shops, . . . . .                         | -                | 19                 | 64,200     | 52,600     | 4,426   | 4,421   | 29,725     | 13,400     | 5,822   | 5,617    |
| Barns and stables, . . . . .                    | 92               | 280                | 546,887    | 417,384    | 290,105 | 294,316 | 382,922    | 227,998    | 185,121 | 181,536  |
| Blacksmith shops, . . . . .                     | 3                | 19                 | 14,570     | 13,725     | 4,717   | 3,287   | 8,150      | 5,500      | 3,392   | 2,492    |
| Boarding and lodging houses, . . . . .          | -                | 73                 | 411,000    | 249,600    | 13,442  | 13,392  | 109,550    | 70,378     | 6,068   | 5,581    |
| Boiler rooms, . . . . .                         | -                | 8                  | 71,069     | 35,224     | 3,872   | 3,872   | 35,191     | 18,025     | 6,619   | 6,619    |
| Books, stationery and paper hangings, . . . . . | -                | 4                  | 500        | 2,000      | 25      | 25      | 26,900     | 25,000     | 161     | 161      |
| Bottlers, . . . . .                             | -                | 4                  | 20,900     | 23,397     | 1,431   | 1,431   | 16,300     | 11,500     | 3,850   | 3,850    |
| Brass finishers, . . . . .                      | -                | 1                  | 56,000     | 52,000     | 210     | 210     | -          | -          | 250     | -        |
| Breweries, . . . . .                            | -                | 4                  | 133,393    | 143,022    | 7,350   | 7,350   | 151,673    | 65,450     | 2,067   | 2,067    |
| Brick kilns, . . . . .                          | 1                | 4                  | 49,130     | 53,350     | 13,379  | 10,179  | 11,300     | 1,000      | 4,900   | 1,000    |
| Bridges, . . . . .                              | -                | 2                  | 30,000     | -          | 55      | -       | -          | -          | -       | -        |
| Candy makers, . . . . .                         | -                | 15                 | 93,050     | 116,432    | 2,875   | 2,880   | 41,900     | 43,300     | 6,872   | 6,872    |



TABLE No. 1. — *Giving Description of Property, etc. — Continued.*

| PROPERTY.   | Total Losses. | Partial Losses. | BUILDINGS. |            |         |         | CONTENTS.  |            |         |         |
|---|---------------|-----------------|------------|------------|---------|---------|------------|------------|---------|---------|
|   |               |                 | Valuation. | Insurance. | Loss.   | Paid.   | Valuation. | Insurance. | Loss.   | Paid.   |
| Cars and car sheds, . . . . .                                 | 2             | 17              | \$17,300   | \$13,400   | \$4,551 | \$5,111 | \$5,935    | \$5,125    | \$5,168 | \$4,731 |
| Carriage factories, . . . . .                                 | 1             | 9               | 81,600     | 49,700     | 14,538  | 13,543  | 80,880     | 65,550     | 27,062  | 20,737  |
| Churches, . . . . .   | -             | 20              | 998,000    | 423,729    | 13,908  | 11,637  | 37,800     | 24,415     | 9,712   | 8,337   |
| Cigar stores and factories, . . . . .                         | 1             | 10              | 51,550     | 44,985     | 1,363   | 1,343   | 27,150     | 21,515     | 2,780   | 2,695   |
| Clothing manufactories, . . . . .                             | -             | 1               | -          | -          | -       | -       | 42,000     | 37,500     | 403     | 403     |
| Club and billiard rooms, . . . . .                            | 3             | 27              | 124,935    | 120,550    | 8,310   | 7,815   | 29,980     | 24,700     | 7,378   | 6,763   |
| Cobblers, . . . . .   | -             | 7               | 20,325     | 15,300     | 911     | 901     | 1,145      | 1,045      | 552     | 365     |
| Cooper shops, . . . . .                                       | -             | 3               | 12,600     | 7,000      | 4,614   | 4,614   | 12,000     | 5,700      | 2,975   | 2,975   |
| Cotton bating, waste houses, jute and shoddy mills, . . . . . | 3             | 5               | 23,400     | 19,230     | 19,726  | 12,006  | 47,570     | 32,045     | 31,977  | 19,756  |
| Cotton mills, . . . . .                                       | -             | 29              | 42,500     | 42,500     | 3,411   | 3,411   | 783,720    | 783,700    | 11,614  | 6,216   |
| Crockery and lamp stores, . . . . .                           | -             | -               | -          | -          | -       | -       | -          | -          | -       | -       |
| Dining-rooms, . . . . .                                       | -             | 48              | 309,900    | 307,100    | 16,464  | 15,464  | 125,515    | 97,700     | 24,413  | 24,313  |
| Distilleries (exposure), . . . . .                            | -             | -               | 25,000     | 21,700     | 890     | 890     | -          | -          | -       | -       |
| Drug stores, . . . . .  | -             | 13              | 300,300    | 293,303    | 8,223   | 8,223   | 89,312     | 72,259     | 7,633   | 7,633   |
| Dry and fancy goods, . . . . .                                | -             | 34              | 433,700    | 403,233    | 13,327  | 13,377  | 682,473    | 523,187    | 75,103  | 74,731  |
| Dry houses (lumber), . . . . .                                | -             | 1               | 600        | -          | 75      | -       | 130        | -          | 30      | -       |
| Dwelling-houses, . . . . .                                    | 66            | 2,106           | 6,920,233  | 5,740,315  | 517,353 | 514,119 | 2,165,333  | 1,462,182  | 304,603 | 225,531 |
| Dye houses, . . . . .   | -             | 4               | 8,000      | 4,875      | 8       | 8       | 9,000      | 4,000      | 1,073   | 40      |
| Farm buildings, . . . . .                                     | 1             | 2               | 4,100      | 4,100      | 3,400   | 3,300   | 2,690      | 1,400      | 1,900   | 1,172   |

|  | 1  | 4,000     | 3,000   | 1,500   | 1,500   | 1,500   | 8,750   | 3,000   | 1,800   | 1,800   |
|--|----|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Flour and grist mills, . . . . .                       | -  |           |         |         |         |         |         |         |         |         |
| Forest fires, . . . . .                                | 16 | 810       | -       | 1,240*  |         |         | -       | -       | -       | 1,800   |
| Foundries, . . . . .                                   | 13 | 73,900    | 85,650  | 4,674   | 4,674   | 107,620 | 107,620 | 106,220 | 11,324  | 11,309  |
| Fruit stores, . . . . .                                | 5  | 13,250    | 28,900  | 319     | 319     | 800     | 800     | 1,000   | 280     | 900     |
| Furniture factories, . . . . .                         | 8  | 26,600    | 31,675  | 8,101   | 8,101   | 8,099   | 47,886  | 35,780  | 18,433  | 18,433  |
| Furniture stores, . . . . .                            | 11 | 69,000    | 83,100  | 7,578   | 7,578   | 7,578   | 76,700  | 69,250  | 11,525  | 9,435   |
| Gas works, . . . . .                                   | -  | -         | -       | -       | -       | -       | -       | -       | -       | -       |
| Grain stores and elevators, . . . . .                  | 3  | 592,900   | 318,400 | 180,543 | 180,543 | 123,333 | 312,280 | 229,900 | 244,337 | 215,262 |
| Greenhouses, . . . . .                                 | 4  | 3,000     | 800     | 1,070   | 1,070   | 800     | 1,000   | 1,000   | 743     | 843     |
| Grocery stores, also general country stores, . . . . . | 1  | 598,075   | 514,800 | 24,022  | 24,022  | 23,011  | 141,355 | 120,765 | 33,538  | 32,540  |
| Hardware stores and factories, . . . . .               | 6  | 55,600    | 31,350  | 20,583  | 20,583  | 14,573  | 79,450  | 73,080  | 14,535  | 14,535  |
| Harness makers, . . . . .                              | 5  | 8,885     | 7,100   | 4,616   | 4,616   | 4,576   | 51,175  | 40,100  | 25,141  | 24,941  |
| Henneries, . . . . .                                   | 8  | 1,255     | -       | 808     | 808     | -       | 559     | -       | 456     | -       |
| Hospitals, . . . . .                                   | 2  | 58,600    | 53,000  | 333     | 333     | 333     | -       | -       | -       | -       |
| Hotels, . . . . .                                      | 1  | 1,111,350 | 964,236 | 44,343  | 44,343  | 43,433  | 165,413 | 120,150 | 17,733  | 17,338  |
| Ice houses, . . . . .                                  | 1  | 13,060    | 10,750  | 6,074   | 6,074   | 5,624   | 4,750   | 3,550   | 4,450   | 3,200   |
| Jewelry stores, . . . . .                              | 6  | 41,000    | 51,100  | 8,176   | 8,176   | 8,576   | 12,060  | 11,150  | 5,204   | 5,204   |
| Junk stores, . . . . .                                 | 6  | 3,500     | 7,800   | 715     | 715     | 515     | 2,400   | 1,000   | 805     | 680     |
| Laundries, . . . . .                                   | 13 | 65,400    | 61,500  | 3,279   | 3,279   | 3,279   | 39,600  | 31,700  | 2,943   | 1,943   |
| Leather stores, . . . . .                              | 3  | 67,500    | 59,550  | 1,717   | 1,717   | 1,717   | 500,400 | 431,300 | 73,614  | 73,614  |
| Liquor stores, . . . . .                               | 17 | 131,600   | 98,600  | 1,403   | 1,403   | 1,403   | 69,300  | 46,960  | 2,476   | 2,476   |
| Livery stables, . . . . .                              | 1  | 35,900    | 38,700  | 10,518  | 10,518  | 10,318  | 58,410  | 43,375  | 24,435  | 18,535  |
| Lodge rooms, . . . . .                                 | 7  | 45,300    | 28,300  | 550     | 550     | 550     | 15,100  | 11,100  | 593     | 593     |

\* Where the loss exceeds the valuation, the total valuation could not be obtained.

TABLE No. 1. — *Giving Description of Property, etc. — Concluded.*

| PROPERTY.                                | Total<br>Losses. | Partial<br>Losses. | BUILDINGS. |            |          |          | CONTENTS.  |            |          |          |
|--|------------------|--------------------|------------|------------|----------|----------|------------|------------|----------|----------|
|  |                  |                    | Valuation. | Insurance. | Loss.    | Paid.    | Valuation. | Insurance. | Loss.    | Paid.    |
| Lumber yards, . . . . .                  | -                | -                  | -          | -          | -        | -        | -          | -          | -        | -        |
| Machine shops and supplies, . . . . .    | -                | 11                 | \$367,357  | \$33,857   | \$33,133 | \$33,033 | \$875,633  | \$799,963  | \$79,047 | \$78,923 |
| Markets (meat and fish), . . . . .       | -                | 21                 | 179,800    | 102,050    | 3,271    | 2,915    | 28,800     | 16,250     | 6,160    | 4,940    |
| Millinery stores, . . . . .              | -                | 9                  | 149,000    | 118,900    | 1,137    | 1,137    | 29,550     | 22,350     | 1,831    | 1,831    |
| Miscellaneous factories, . . . . .       | 11               | 99                 | 1,706,426  | 1,625,765  | 297,149  | 265,748  | 3,014,233  | 2,233,125  | 987,632  | 803,704  |
| Oil and paint stores, . . . . .          | -                | 8                  | 22,400     | 62,100     | 2,767    | 2,767    | 59,850     | 54,700     | 20,856   | 20,856   |
| Paint shops, . . . . .                   | -                | 14                 | 13,200     | 13,350     | 4,620    | 3,840    | 14,105     | 10,200     | 4,298    | 2,444    |
| Paper mills, . . . . .                   | -                | 4                  | 151,000    | 149,000    | 1,848    | 348      | 51,000     | 46,000     | 3,476    | 3,476    |
| Paper and twine stores, . . . . .        | -                | -                  | -          | -          | -        | -        | -          | -          | -        | -        |
| Photographers, . . . . .                 | -                | 2                  | 1,100      | 700        | 300      | 300      | 2,500      | 2,550      | 1,460    | 1,460    |
| Picture-frame makers, . . . . .          | -                | 3                  | 22,000     | 27,300     | 162      | 162      | 800        | 325        | 225      | 225      |
| Plumbers, . . . . .                      | -                | 11                 | 15,729     | 10,779     | 10,097   | 8,794    | 59,664     | 53,512     | 29,548   | 26,548   |
| Printing offices, . . . . .              | -                | 8                  | 79,700     | 110,300    | 1,147    | 1,147    | 109,500    | 101,150    | 5,154    | 5,154    |
| Public buildings, . . . . .              | -                | 8                  | 556,500    | 68,100     | 42,210   | 7,110    | 76,500     | 30,350     | 16,049   | 3,849    |
| Railroad buildings and depots, . . . . . | 5                | 19                 | 92,878     | 70,026     | 4,951    | 4,162    | 113,921    | 217,235    | 11,822   | 11,827   |
| Saw and planing mills, . . . . .         | 1                | 13                 | 30,100     | 9,000      | 11,725   | 7,875    | 48,835     | 38,980     | 22,177   | 12,817   |
| Schoolhouses, . . . . .                  | -                | 10                 | 597,100    | 570,220    | 14,708   | 14,678   | 110,075    | 75,000     | 14,763   | 14,212   |
| Sheds and outbuildings, . . . . .        | 9                | 39                 | 46,994     | 42,660     | 17,937   | 14,087   | 56,379     | 43,415     | 17,284   | 3,200    |
| Shoe factories, . . . . .                | 2                | 25                 | 137,833    | 122,170    | 31,190   | 28,513   | 565,080    | 524,425    | 36,413   | 37,968   |

|   |            |              |                     |                     |                    |                    |                     |                     |                    |                    |
|---|------------|--------------|---------------------|---------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|
| Shoe stores, . . . . .                            | -          | 15           | 67,300              | 63,665              | 2,213              | 2,213              | 63,365              | 54,325              | 7,009              | 6,977              |
| Slaughter houses, . . . . .                       | -          | 2            | 77,750              | 10,800              | 280                | 280                | 261,000             | 250,000             | 1,633              | 883                |
| Smoke houses, . . . . .                           | -          | 3            | 15,025              | 14,000              | 285                | 85                 | 4,360               | 3,000               | 510                | 85                 |
| Storehouses, . . . . .                            | 12         | 36           | 863,495             | 849,350             | 48,116             | 41,601             | 709,999             | 677,350             | 138,001            | 131,785            |
| Store and tinware shops, . . . . .                | -          | 3            | 14,000              | 8,500               | 78                 | 78                 | 44,000              | 50,500              | 313                | 313                |
| Tailors, . . . . .                                | -          | 16           | 108,800             | 141,350             | 6,081              | 6,081              | 53,650              | 46,992              | 11,248             | 11,001             |
| Tanners, curriers and morocco dressers, . . . . . | -          | 2            | 9,000               | 11,000              | 2,270              | 2,270              | 22,000              | 21,025              | 6,010              | 6,010              |
| Theatres, . . . . .                               | -          | 2            | 22,300              | 13,000              | 18,569             | 18,000             | 94,000              | 75,950              | 25,607             | 25,597             |
| Toy stores, . . . . .                             | -          | -            | -                   | -                   | -                  | -                  | -                   | -                   | -                  | -                  |
| Unclassed, . . . . .                              | 33         | 206          | 2,224,738           | 1,377,574           | 220,395            | 196,693            | 2,122,606           | 1,564,190           | 413,153            | 365,326            |
| Unoccupied, . . . . .                             | 41         | 151          | 897,854             | 644,441             | 125,149            | 63,398             | 16,884              | 14,225              | 12,020             | 7,975              |
| Upholsterers, . . . . .                           | -          | 4            | 37,800              | 35,925              | 460                | 355                | 31,650              | 28,150              | 889                | 739                |
| Vessels at wharves, . . . . .                     | 1          | 3            | 56,000              | 51,000              | 13,640             | 11,100             | -                   | -                   | -                  | -                  |
| Wood and coal yards, . . . . .                    | -          | 3            | 6,200               | 6,000               | 425                | 425                | 4,000               | 3,000               | 495                | 495                |
| Wood workers (with power), . . . . .              | 1          | 6            | 24,200              | 14,500              | 4,374              | 1,374              | 28,000              | 11,650              | 11,278             | 3,968              |
| Wood workers (without power), . . . . .           | -          | 13           | 29,300              | 15,380              | 3,174              | 1,974              | 23,418              | 13,425              | 9,365              | 8,091              |
| Woolen mills, . . . . .                           | 1          | 6            | 238,000             | 232,550             | 16,085             | 15,240             | 174,700             | 165,500             | 82,945             | 80,745             |
| <b>Totals, . . . . .</b>                          | <b>304</b> | <b>3,907</b> | <b>\$25,947,854</b> | <b>\$19,913,369</b> | <b>\$2,272,645</b> | <b>\$1,591,453</b> | <b>\$16,200,565</b> | <b>\$12,992,038</b> | <b>\$3,357,415</b> | <b>\$2,636,198</b> |



[illegible]

TABLE No. 2. — *Giving Description of Property, etc. — Continued.*

| PROPERTY.  | Total Losses. | Partial Losses. | BUILDINGS. |            |       |       | CONTENTS.  |            |       |       |
|--|---------------|-----------------|------------|------------|-------|-------|------------|------------|-------|-------|
|  |               |                 | Valuation. | Insurance. | Loss. | Paid. | Valuation. | Insurance. | Loss. | Paid. |
| Gas works, . . . . .                                   | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Grain stores and elevators, . . . . .                  | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Greenhouses (exposure), . . . . .                      | 1             | 1               | \$250      | \$250      | \$150 | \$150 | \$250      | \$300      | \$50  | \$50  |
| Grocery stores, also general country stores, . . . . . | 1             | 4               | 7,700      | 6,300      | 2,750 | 2,150 | 18,058     | 16,100     | 7,980 | 5,180 |
| Hardware stores and factories, . . . . .               | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Harness makers, . . . . .                              | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Henneries, . . . . .                                   | 2             | 2               | 200        | 100        | 200   | 100   | 510        | -          | 510   | -     |
| Hospitals, . . . . .                                   | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Hotels, . . . . .                                      | 1             | 5               | 9,850      | 9,100      | 6,175 | 4,975 | 5,700      | 5,300      | 3,850 | 1,500 |
| Ice houses, . . . . .                                  | 1             | 1               | 2,500      | -          | 2,500 | -     | 2,000      | -          | 2,000 | -     |
| Jewelry stores, . . . . .                              | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Junk stores, . . . . .                                 | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Laundries, . . . . .                                   | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Leather stores, . . . . .                              | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Liquor stores, . . . . .                               | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Livery stables, . . . . .                              | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Lodge rooms, . . . . .                                 | 1             | 1               | -          | -          | -     | -     | -          | -          | -     | -     |
| Lumber yards, . . . . .                                | 1             | 1               | -          | -          | -     | -     | 4,000      | 3,000      | 2,500 | 2,500 |
| Machine shops and supplies, . . . . .                  | 1             | 1               | 5,800      | 4,500      | 113   | 113   | -          | -          | -     | -     |





TABLE No. 2. — *Giving Description of Property, etc. — Concluded.*

| PROPERTY.                               | Total<br>Losses. | Partial<br>Losses. | BUILDINGS. |            |           |           | CONTENTS.  |            |           |           |
|---|------------------|--------------------|------------|------------|-----------|-----------|------------|------------|-----------|-----------|
|   |                  |                    | Valuation. | Insurance. | Loss.     | Paid.     | Valuation. | Insurance. | Loss.     | Paid.     |
| Theatres, . . . . .                     | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Toy stores, . . . . .                   | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Unclassed, . . . . .                    | 5                | 1                  | \$12,080   | \$9,900    | \$10,680  | \$8,650   | \$10,700   | \$7,680    | \$9,700   | \$6,550   |
| Unoccupied, . . . . .                   | 18               | 7                  | 18,190     | 14,100     | 8,808     | 6,808     | 1,770      | 1,210      | 1,820     | 1,000     |
| Upholsterers, . . . . .                 | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Vessels at wharves, . . . . .           | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Wood and coal yards, . . . . .          | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Wood workers (with power), . . . . .    | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Wood workers (without power), . . . . . | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Woolen mills, . . . . .                 | -                | -                  | -          | -          | -         | -         | -          | -          | -         | -         |
| Totals, . . . . .                       | 117              | 185                | \$489,540  | \$365,712  | \$310,316 | \$212,650 | \$241,164  | \$194,550  | \$208,778 | \$115,379 |

## MASSACHUSETTS FIRE STATISTICS, 1898.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1898, as reported to the State Fire Marshal by the authorities of cities and towns with and without fire protection combined.

TABLE No. 3. — *Giving Description of Property, Number of Fires, Valuation, Insurance, Damage and Insurance Paid.*

| PROPERTY.                                       | Total<br>Losses. | Partial<br>Losses. | BUILDINGS. |            |         |         | CONTENTS.  |            |         |          |
|---|------------------|--------------------|------------|------------|---------|---------|------------|------------|---------|----------|
|   |                  |                    | Valuation. | Insurance. | Loss.   | Paid.   | Valuation. | Insurance. | Loss.   | Paid.    |
| Almshouses, . . . . .                           | -                | 1                  | \$1,800    | \$1,800    | \$1,800 | \$1,800 | \$500      | -          | \$250   | -        |
| Bakers, . . . . .                               | -                | 30                 | 138,800    | 108,800    | 19,809  | 19,809  | 83,548     | \$48,435   | 15,987  | \$14,523 |
| Banks and offices, . . . . .                    | 1                | 31                 | 713,075    | 645,625    | 25,451  | 25,209  | 193,719    | 145,475    | 18,118  | 17,885   |
| Barber shops, . . . . .                         | -                | 20                 | 65,700     | 53,600     | 4,728   | 4,721   | 80,000     | 13,700     | 5,842   | 5,687    |
| Barns and stables, . . . . .                    | 138              | 316                | 651,925    | 494,164    | 384,745 | 392,041 | 460,392    | 286,261    | 237,513 | 198,703  |
| Blacksmith shops, . . . . .                     | 4                | 20                 | 16,670     | 14,225     | 4,966   | 8,438   | 10,750     | 7,250      | 4,313   | 2,613    |
| Boarding and lodging houses, . . . . .          | -                | 74                 | 411,000    | 249,600    | 13,442  | 18,392  | 111,560    | 71,578     | 6,181   | 5,664    |
| Boiler rooms, . . . . .                         | -                | 8                  | 71,039     | 35,234     | 3,672   | 3,572   | 35,191     | 13,025     | 6,619   | 6,619    |
| Books, stationery and paper hangings, . . . . . | -                | 4                  | 500        | 2,000      | 25      | 25      | 26,800     | 25,000     | 161     | 161      |
| Bottlers, . . . . .                             | -                | 4                  | 20,900     | 28,397     | 1,431   | 1,431   | 16,800     | 11,500     | 3,850   | 3,850    |
| Brass finishers, . . . . .                      | -                | 1                  | 56,000     | 53,000     | 210     | 210     | -          | -          | 250     | -        |
| Breweries, . . . . .                            | -                | 4                  | 133,368    | 143,022    | 7,350   | 7,350   | 151,678    | 65,450     | 2,067   | 2,067    |
| Brick kilns, . . . . .                          | 1                | 4                  | 49,130     | 55,350     | 13,379  | 10,179  | 11,300     | 1,000      | 4,800   | 1,000    |
| Bridges, . . . . .                              | -                | 2                  | 30,000     | -          | 55      | -       | -          | -          | -       | -        |

TABLE No. 3. — *Description of Property, etc.* — Continued.

| PROPERTY.  | Total<br>Losses. | Partial<br>Losses. | BUILDINGS. |            |         |         | CONTENTS.  |            |         |         |
|--|------------------|--------------------|------------|------------|---------|---------|------------|------------|---------|---------|
|  |                  |                    | Valuation. | Insurance. | Loss.   | Paid.   | Valuation. | Insurance. | Loss.   | Paid.   |
| Candy makers, . . . . .  | -                | 15                 | \$98,050   | \$116,453  | \$2,875 | \$3,330 | \$41,900   | \$42,200   | \$6,873 | \$6,873 |
| Cars and car sheds, . . . . .                                  | 2                | 17                 | 17,300     | 13,400     | 5,551   | 5,111   | 5,965      | 5,125      | 5,158   | 4,731   |
| Carriage factories, . . . . .                                  | 1                | 9                  | 81,600     | 49,700     | 14,558  | 13,548  | 80,880     | 65,550     | 27,062  | 20,737  |
| Churches, . . . . .  | -                | 23                 | 1,019,000  | 442,229    | 13,304  | 12,035  | 38,500     | 24,915     | 9,763   | 8,877   |
| Cigar stores and factories, . . . . .                          | 1                | 10                 | 51,550     | 44,985     | 1,383   | 1,348   | 27,150     | 21,515     | 2,780   | 2,685   |
| Clothing manufactories, . . . . .                              | -                | 1                  | -          | -          | -       | -       | 42,000     | 37,500     | 403     | 403     |
| Clothing and furnishing stores, . . . . .                      | -                | 23                 | 410,000    | 338,700    | 26,621  | 26,621  | 417,788    | 338,157    | 76,537  | 76,537  |
| Club and billiard rooms, . . . . .                             | 3                | 27                 | 124,685    | 120,550    | 8,310   | 7,315   | 29,880     | 24,700     | 7,378   | 6,763   |
| Cobblers, . . . . .  | -                | 7                  | 20,225     | 15,300     | 911     | 901     | 1,145      | 1,045      | 553     | 385     |
| Cooper shops, . . . . .  | -                | 3                  | 12,600     | 7,900      | 4,614   | 4,614   | 13,000     | 5,700      | 2,975   | 2,975   |
| Cotton batting, waste houses, jute and shoddy mills, . . . . . | 3                | 6                  | 29,400     | 19,980     | 20,426  | 12,756  | 48,420     | 33,736     | 32,677  | 20,426  |
| Cotton mills, . . . . .  | -                | 29                 | 42,500     | 42,500     | 3,411   | 3,411   | 788,720    | 788,700    | 11,614  | 6,216   |
| Crockery and lamp stores, . . . . .                            | -                | -                  | -          | -          | -       | -       | -          | -          | -       | -       |
| Dining-rooms, . . . . .  | -                | 49                 | 803,900    | 307,600    | 16,684  | 15,664  | 125,703    | 97,790     | 24,668  | 24,313  |
| Distilleries (exposure), . . . . .                             | -                | -                  | 25,000     | 21,700     | 860     | 860     | -          | -          | -       | -       |
| Drug stores, . . . . .   | -                | 13                 | 280,300    | 233,308    | 8,222   | 8,222   | 39,312     | 73,253     | 7,603   | 7,603   |
| Dry and fancy goods, . . . . .                                 | -                | 34                 | 435,700    | 408,233    | 13,327  | 13,277  | 683,473    | 523,167    | 75,106  | 74,751  |
| Dry houses (lumber), . . . . .                                 | -                | 1                  | 600        | -          | 75      | -       | 130        | -          | 30      | -       |
| Dwelling-houses, . . . . .                                     | 105              | 2,201              | 6,603,323  | 5,004,955  | 646,045 | 602,181 | 2,301,287  | 1,543,501  | 373,544 | 280,313 |



TABLE No. 3. — *Description of Property, etc. — Concluded.*

| PROPERTY.                                | Total Losses. | Partial Losses. | BUILDINGS. |            |         |         | CONTENTS.  |            |           |         |
|--|---------------|-----------------|------------|------------|---------|---------|------------|------------|-----------|---------|
|  |               |                 | Valuation. | Insurance. | Loss.   | Paid.   | Valuation. | Insurance. | Loss.     | Paid.   |
| Lodge rooms, . . . . .                   | -             | 7               | \$45,300   | \$28,800   | \$550   | \$550   | \$15,100   | \$11,100   | \$532     | \$532   |
| Lumber yards, . . . . .                  | -             | 1               | -          | -          | -       | -       | 4,000      | 3,000      | 2,500     | 2,500   |
| Machine shops and supplies, . . . . .    | -             | 12              | 573,157    | 536,337    | 33,246  | 33,146  | 875,663    | 799,993    | 79,047    | 78,036  |
| Markets (meat and fish), . . . . .       | -             | 21              | 179,800    | 102,050    | 3,271   | 2,915   | 28,600     | 16,250     | 6,160     | 4,940   |
| Millinery stores, . . . . .              | -             | 6               | 149,600    | 118,000    | 1,137   | 1,137   | 29,550     | 22,350     | 1,831     | 1,831   |
| Miscellaneous factories, . . . . .       | 13            | 102             | 1,721,726  | 1,636,365  | 397,819 | 274,148 | 3,040,146  | 2,298,825  | 1,021,145 | 818,404 |
| Oil and paint stores, . . . . .          | -             | 8               | 92,400     | 62,100     | 2,767   | 2,767   | 69,850     | 54,700     | 20,856    | 20,856  |
| Paint shops, . . . . .                   | -             | 14              | 13,200     | 13,880     | 4,630   | 3,840   | 14,105     | 10,300     | 4,286     | 2,444   |
| Paper mills, . . . . .                   | -             | 4               | 151,000    | 148,000    | 1,348   | 348     | 51,000     | 46,000     | 3,476     | 3,476   |
| Paper and twine stores, . . . . .        | -             | -               | -          | -          | -       | -       | -          | -          | -         | -       |
| Photographers, . . . . .                 | -             | 2               | 1,100      | 700        | 300     | 300     | 2,500      | 2,550      | 1,460     | 1,460   |
| Picture-frame makers, . . . . .          | -             | 3               | 22,000     | 27,800     | 162     | 162     | 800        | 225        | 235       | 235     |
| Plumbers, . . . . .                      | -             | 11              | 16,739     | 10,779     | 10,697  | 8,794   | 66,664     | 53,612     | 26,648    | 26,648  |
| Printing offices, . . . . .              | -             | 8               | 73,700     | 110,200    | 1,147   | 1,147   | 109,590    | 101,160    | 5,154     | 5,154   |
| Public buildings, . . . . .              | -             | 8               | 596,500    | 68,100     | 42,210  | 7,110   | 76,800     | 80,350     | 16,047    | 3,849   |
| Railroad buildings and depots, . . . . . | 5             | 21              | 111,378    | 73,526     | 23,451  | 7,138   | 148,486    | 217,785    | 24,096    | 11,631  |
| Saw and planing mills, . . . . .         | 1             | 14              | 21,626     | 10,300     | 13,180  | 8,175   | 61,385     | 81,160     | 24,287    | 14,867  |
| Schoolhouses, . . . . .                  | -             | 11              | 599,800    | 572,090    | 16,903  | 16,478  | 110,375    | 76,900     | 15,013    | 14,413  |
| Sheds and outbuildings, . . . . .        | 10            | 41              | 48,474     | 43,790     | 19,892  | 15,162  | 57,189     | 43,715     | 17,494    | 8,400   |

|   |     |       |              |              |             |             |              |              |             |             |
|---|-----|-------|--------------|--------------|-------------|-------------|--------------|--------------|-------------|-------------|
| Shoe factories, . . . . .                         | 2   | 26    | 126,693      | 122,970      | 82,960      | 80,813      | 871,080      | 598,425      | 100,813     | 91,968      |
| Shoe stores, . . . . .                            | -   | 15    | 67,200       | 68,065       | 2,913       | 2,913       | 63,925       | 54,825       | 7,002       | 6,977       |
| Slaughter houses, . . . . .                       | -   | 2     | 77,756       | 10,800       | 280         | 280         | 261,000      | 260,000      | 1,653       | 863         |
| Smoke houses, . . . . .                           | -   | 3     | 15,025       | 14,000       | 266         | 86          | 4,250        | 3,000        | 510         | 86          |
| Storehouses, . . . . .                            | 13  | 38    | 865,395      | 850,650      | 50,143      | 41,928      | 711,184      | 677,860      | 139,088     | 131,785     |
| Store and tinware shops, . . . . .                | -   | 3     | 14,000       | 8,500        | 78          | 78          | 44,000       | 50,500       | 313         | 312         |
| Tailors, . . . . .                                | -   | 16    | 108,800      | 141,250      | 6,081       | 6,081       | 58,650       | 45,962       | 11,946      | 11,001      |
| Tanners, curriers and morocco dressers, . . . . . | -   | 2     | 9,000        | 11,000       | 2,970       | 2,970       | 22,000       | 21,625       | 6,010       | 6,010       |
| Theatres, . . . . .                               | -   | 2     | 22,200       | 18,000       | 18,869      | 18,000      | 94,000       | 73,950       | 25,607      | 25,567      |
| Toy stores, . . . . .                             | -   | -     | -            | -            | -           | -           | -            | -            | -           | -           |
| Unclassed, . . . . .                              | 37  | 207   | 2,238,768    | 1,887,574    | 231,025     | 208,812     | 2,183,308    | 1,591,840    | 492,883     | 371,776     |
| Unoccupied, . . . . .                             | 54  | 158   | 916,044      | 658,641      | 133,967     | 70,191      | 18,654       | 15,485       | 13,340      | 8,975       |
| Upholsterers, . . . . .                           | -   | 4     | 37,300       | 35,835       | 460         | 385         | 31,650       | 28,150       | 539         | 789         |
| Vessels at wharves, . . . . .                     | 1   | 3     | 56,000       | 51,000       | 13,640      | 11,100      | -            | -            | -           | -           |
| Wood and coal yards, . . . . .                    | -   | 3     | 6,900        | 6,000        | 425         | 425         | 4,000        | 3,000        | 486         | 485         |
| Wood workers (with power), . . . . .              | 1   | 6     | 24,200       | 14,500       | 4,574       | 1,374       | 23,000       | 11,650       | 11,378      | 3,268       |
| Wood workers (without power), . . . . .           | -   | 13    | 29,200       | 15,880       | 3,174       | 1,974       | 23,418       | 12,425       | 9,265       | 9,021       |
| Woollen mills, . . . . .                          | 1   | 6     | 283,000      | 283,500      | 16,085      | 15,240      | 174,700      | 163,500      | 32,945      | 30,745      |
| Totals, . . . . .                                 | 421 | 4,092 | \$24,457,374 | \$20,278,061 | \$2,862,961 | \$2,206,103 | \$16,541,729 | \$12,116,568 | \$3,667,193 | \$2,941,477 |

*Comparison of Table No. 4 for Twenty-one Years.*

| YEAR.       | No. of<br>Fires. | Valuation.    | Insurance.    | Damage.       | Insurance<br>Paid. | Total<br>Losses. | Partial<br>Losses. |
|-------------|------------------|---------------|---------------|---------------|--------------------|------------------|--------------------|
| 1878, . . . | 1,728            | -             | \$7,708,326   | \$3,683,265   | \$2,574,841        | 532              | 1,196              |
| 1879, . . . | 1,852            | -             | 8,086,657     | 3,626,480     | 1,994,412          | 605              | 1,247              |
| 1880, . . . | 1,722            | -             | 11,063,541    | 4,454,221     | 3,442,143          | 596              | 1,126              |
| 1881, . . . | 1,694            | -             | 11,414,179    | 4,312,642     | 2,819,847          | 511              | 1,183              |
| 1882, . . . | 1,758            | -             | 12,406,817    | 4,789,906     | 4,480,797          | 529              | 1,229              |
| 1883, . . . | 2,233            | -             | 12,325,823    | 4,636,759     | 3,446,076          | 696              | 1,567              |
| 1884, . . . | 2,011            | -             | 13,635,872    | 4,704,871     | 4,226,144          | 543              | 1,468              |
| 1885, . . . | 1,828            | -             | 11,332,402    | 4,169,798     | 3,254,256          | 482              | 1,246              |
| 1886, . . . | 1,920            | -             | 12,566,354    | 4,579,530     | 3,313,892          | 328              | 1,592              |
| 1887, . . . | 2,238            | -             | 13,064,423    | 4,220,326     | 3,180,244          | 519              | 1,719              |
| 1888, . . . | 2,446            | -             | 16,983,080    | 5,335,377     | 2,732,835          | 564              | 1,633              |
| 1889, . . . | 2,490            | -             | 22,942,441    | 12,333,202    | 3,241,478          | 758              | 1,732              |
| 1890, . . . | 2,471            | -             | 17,995,768    | 4,656,149     | 4,969,964          | 604              | 1,987              |
| 1891, . . . | 2,892            | -             | 25,654,891    | 6,581,479     | 5,177,916          | 633              | 2,269              |
| 1892, . . . | 3,190            | -             | 20,401,008    | 5,011,963     | 3,486,349          | 514              | 2,676              |
| 1893, . . . | 3,365            | -             | 32,379,253    | 10,112,363    | 6,219,745          | 569              | 2,796              |
| 1894, . . . | 3,821            | -             | 25,482,571    | 6,107,500     | 4,536,240          | 573              | 3,248              |
| 1895, . . . | 3,606            | -             | 27,052,714    | 5,307,768     | 4,510,268          | 341              | 3,265              |
| 1896, . . . | 3,925            | \$35,105,536  | 32,977,602    | 6,087,966     | 4,822,223          | 408              | 3,517              |
| 1897, . . . | 4,080            | 35,666,179    | 30,131,592    | 4,369,423     | 3,575,965          | 340              | 3,690              |
| 1898, . . . | 4,513            | 40,979,103    | 33,325,689    | 6,150,154     | 5,146,590          | 421              | 4,092              |
| Totals, .   | 55,733           | \$111,750,818 | \$396,970,733 | \$115,386,101 | \$67,182,215       | 11,966           | 44,687             |
| Averages, . | 2,664            | -             | \$18,993,606  | \$5,494,576   | \$4,149,153        | 527              | 2,127              |

**TABLE No. 5.—Fires Classified by Months.**

[illegible]



TABLE No. 5. — *Fires Classified by Months* — Continued.

| PROPERTY.  | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|--|----------|-----------|--------|--------|------|-------|-------|---------|------------|----------|-----------|-----------|
| Cotton batting, waste houses, jute and shoddy mills, |          |           |        |        |      |       |       |         |            |          |           |           |
| Cotton mills, . . . . .                              | 3        | 2         | 2      | 2      | 1    | 1     | 5     | 2       | 4          | 3        | 2         | 4         |
| Crockery and lamp stores, . . . . .                  | 2        | 7         | 6      | 4      | 1    | 4     | 5     | 2       | 2          | 6        | 3         | 7         |
| Dining-rooms, . . . . .                              | 2        | 2         | 1      | 1      | 2    | 1     | —     | 2       | —          | 1        | 1         | —         |
| Distilleries, . . . . .                              | 3        | 4         | 1      | 3      | 3    | 3     | —     | 1       | 1          | 6        | —         | 9         |
| Drug stores, . . . . .                               | —        | —         | —      | —      | 1    | —     | —     | —       | 166        | 150      | 201       | 289       |
| Dry and fancy goods, . . . . .                       | 227      | 218       | 181    | 209    | 157  | 172   | 235   | 152     | —          | —        | —         | —         |
| Dry houses (lumber), . . . . .                       | —        | —         | —      | —      | —    | 2     | —     | 2       | 1          | 2        | —         | 1         |
| Dwelling-houses, . . . . .                           | 3        | 1         | 1      | —      | —    | —     | —     | —       | 1          | —        | —         | —         |
| Dye houses, . . . . .                                | —        | —         | 1      | —      | —    | —     | —     | —       | —          | —        | —         | —         |
| Farm buildings, . . . . .                            | —        | —         | 1      | —      | —    | —     | —     | —       | —          | —        | —         | —         |
| Flour and grist mills, . . . . .                     | —        | —         | 1      | —      | —    | —     | —     | —       | —          | —        | —         | —         |
| Forest fires, . . . . .                              | 3        | 1         | 6      | 6      | 7    | 3     | 4     | 1       | 1          | 1        | 3         | 1         |
| Foundries, . . . . .                                 | 1        | 1         | —      | 1      | 1    | 1     | —     | 1       | —          | —        | —         | 1         |
| Fruit stores, . . . . .                              | 1        | 1         | 1      | 1      | 2    | 2     | 2     | —       | —          | 1        | —         | 1         |
| Furniture factories, . . . . .                       | 3        | 1         | —      | 2      | —    | 1     | 4     | —       | 1          | —        | —         | 1         |
| Furniture stores, . . . . .                          | —        | —         | —      | 2      | —    | 1     | —     | —       | —          | —        | —         | —         |
| Grain stores and elevators, . . . . .                | 1        | —         | —      | 1      | —    | 6     | 9     | 8       | 3          | 5        | 9         | 2         |
| Greenhouses, . . . . .                               | 8        | 7         | 9      | 10     | 3    | 1     | 1     | —       | —          | —        | —         | —         |
| Grocery stores, also general country stores,         | 2        | —         | —      | —      | —    | 1     | 1     | —       | —          | 1        | 1         | —         |
| Hardware stores and factories, . . . . .             | —        | —         | 2      | —      | 1    | 3     | 1     | —       | —          | 1        | —         | —         |
| Harness makers, . . . . .                            | 1        | 2         | 3      | 7      | 3    | 3     | 1     | 1       | —          | —        | 2         | —         |
| Henneries, . . . . .                                 | —        | —         | 1      | —      | —    | —     | —     | 1       | —          | —        | —         | —         |
| Hospitals, . . . . .                                 | 6        | 4         | 7      | 3      | 10   | 6     | 1     | 1       | —          | —        | 7         | —         |
| Hotels, . . . . .                                    | —        | —         | —      | —      | —    | —     | —     | —       | 3          | 2        | —         | 5         |



TABLE No. 5. — *Fires Classified by Months* — Concluded.

| PROPERTY.                               | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|----------|-----------|--------|--------|------|-------|-------|---------|------------|----------|-----------|-----------|
| Tailors, . . . . .                      | -        | 5         | -      | -      | 1    | 2     | 2     | 2       | -          | 2        | -         | 2         |
| Tanners, curriers and morocco dressers, | -        | 2         | -      | -      | -    | -     | -     | 1       | -          | -        | 1         | -         |
| Theatres, . . . . .                     | 18       | 21        | 22     | 25     | 18   | 25    | 48    | 11      | 14         | 14       | 19        | 24        |
| Unclassed, . . . . .                    | 22       | 14        | 18     | 18     | 16   | 17    | 34    | 8       | 11         | 15       | 19        | 19        |
| Unoccupied, . . . . .                   | -        | -         | 1      | -      | 1    | 1     | -     | 1       | -          | -        | -         | -         |
| Upholsterers, . . . . .                 | -        | -         | 1      | 1      | 1    | 1     | -     | 1       | -          | -        | -         | 1         |
| Vessels at wharves, . . . . .           | -        | -         | -      | -      | -    | 1     | -     | 1       | -          | -        | -         | -         |
| Wood and coal yards, . . . . .          | 1        | -         | 1      | -      | -    | 1     | 1     | 1       | 1          | 1        | 2         | 1         |
| Wood workers (with power), . . . . .    | 1        | -         | 1      | -      | 2    | 3     | 1     | 1       | 1          | -        | -         | 3         |
| Wood workers (without power), . . . . . | 1        | -         | -      | 1      | -    | 3     | 1     | 1       | 1          | -        | -         | 1         |
| Woollen mills, . . . . .                | -        | -         | -      | -      | -    | -     | -     | -       | -          | -        | -         | -         |
| Totals, . . . . .                       | 408      | 371       | 375    | 397    | 311  | 364   | 519   | 312     | 324        | 328      | 363       | 446       |

TABLE NO. 6. — *Causes of Fires Classified.*

| PROPERTY.   | CAUSE OF FIRE.  |
|---|---|
| Almahouses, . . . . (1)                           | Unknown, 1.   |
| Bakers, . . . . (30)                              | Careless use of matches, 1; defective chimney, 1; defective oven, 4; falling of hanging lamp, 1; fat boiling over, 8; firecrackers, 1; gas jet igniting netting, 1; incendiary, 1; overheated gas stove, 1; overheated oven, 8; overheated stove, 1; rats and matches, 1; tar boiling over, 2; unknown, 1.  |
| Banks and offices, . . . (32)                     | Boiling over of varnish, 1; careless use of lighted matches, 2; defective chimney, 2; electric wires, 6; explosion of lamp, 1; explosion of oil stove, 1; firecrackers and fireworks, 2; incendiary, 3; lamp igniting woodwork, 1; oil stove taking fire, 2; overheated stove, 1; rats and matches, 2; sparks from chimney, 1; sparks from cigarette, 1; sparks from locomotive, 1; sparks from stove, 1; starting fire with kerosene, 1; spontaneous combustion of oily waste, 1; unknown, 2; upsetting of oil stove, 1.   |
| Barber shops, . . . . (20)                        | Defective construction, 1; explosion of lamp, 2; explosion of oil stove, 1; friction of matches, 1; gas jet igniting draperies, 1; gas jet igniting woodwork, 2; gas stove igniting clothing, 1; incendiary, 1; lamp taking fire, 2; oil stove igniting benzine vapor, 1; rats and matches, 1; spontaneous combustion, 1; unknown, 1; upsetting of lamp, 3; woodwork igniting from stove or funnel, 1.  |
| Barns and stables, . . . (454)                    | Careless smoking, 35; careless use of matches, 13; children and matches, 33; defective chimney, 1; dropping lantern, 2; electric wires, 1; explosion of lamp, 6; explosion of lantern, 6; explosion of oil stove, 3; exposure from brush or forest fires, 5; firecrackers and fireworks, 4; friction of matches, 4; hot ashes from cigar, 1; hot ashes from pipe, 3; hot ashes in wooden vessel, 2; incendiary, 60; lamp igniting brooder, 2; lamp igniting woodwork, 2; lamp igniting hay, 2; lighted cigar or cigarette stub, 1; lighting, 54; lantern taking fire, 2; malicious mischief, 10; oil stove taking fire, 2; overheated boiler, 1; overheated hay, 12; overheated manure, 2; overheated stove pipe, 1; overheated stove, 3; rats and matches, 3; slaking of lime, 2; sparks from chimney, 5; sparks from locomotive, 8; sparks from pipe, 2; sparks from stationary engine, 1; spontaneous combustion, 5; spontaneous combustion of painter's oily clothing, 1; spontaneous combustion of oily rags, 3; spontaneous combustion of oily waste, 1; tar boiling over, 1; thawing water pipes, 1; tramps, 21; unknown, 103; upsetting of lamp, 5; upsetting of lantern, 22. |
| Blacksmith shops, . . . (24)                      | Careless smoking, 1; firecrackers and fireworks, 1; hot coals from forge, 1; hot coals from stove, 1; incendiary, 1; malicious mischief, 1; overheated stove, 2; soot burning in chimney, 1; sparks from chimney, 3; sparks from forge, 9; unknown, 3.  |
| Boarding and lodging houses, . (74)               | Benzine igniting from match, 1; careless smoking, 1; careless use of matches, 8; children and matches, 2; cigar stub in rubbish, 2; defective chimney, 1; dropping of lamp, 1; explosion of lamp, 4; explosion of oil stove, 2; friction of matches, 3; gas jet igniting curtains, 11; gasoline vapor igniting, 2; hot ashes in wooden vessel, 1; hot coals from stove, 1; incendiary, 6; lamp igniting clothing, 1; lamp igniting curtain, 1; lamp taking fire, 2; oil stove taking fire, 1; overheated furnace pipe, 1; overheated oil stove, 1; overheated stove, 2; rats and matches, 3; smoking in bed, 3; sparks from pipe, 2; sparks from stove, 2; spontaneous combustion, 2; spontaneous combustion of oily rags, 1; stove igniting clothing, 1; upsetting alcohol lamp, 1; upsetting lamp, 3; woodwork igniting from stove or funnel, 1.  |
| Boiler rooms, . . . . (8)                         | Sparks from fire box, 7; spontaneous combustion of bituminous coal, 1.  |
| Books, stationery and paper hangings, . . . . (4) | Candle igniting wall paper, 1; careless use of matches, 1; falling of lamp, 1; rats and matches, 1.   |
| Bottlers, . . . . (4)                             | Defective chimney, 2; rats and matches, 1; sparks from cigar, 1.  |
| Brass finishers, . . . . (1)                      | Overheated boiler, 1.   |

TABLE No. 6. — *Causes of Fires Classified* — Continued.

| PROPERTY.  | CAUSE OF FIRE.   |
|--|--|
| Breweries, . . . . . (4)   | Candle igniting bagging, 1; firecrackers and fireworks, 1; rats and matches, 1; sparks from a grinding machine, 1.   |
| Brick kilns, . . . . . (5)   | Overheated kiln, 3; sparks from kiln, 1; unknown, 1.   |
| Bridges, . . . . . (2)   | Cigar stub, 1; sparks from locomotive, 1.  |
| Candy makers, . . . . . (15)                                       | Cigarette stub, 1; defective gas stove, 1; electric wires, 1; explosion of lamp, 2; gas jet igniting rags, 1; gasoline stove taking fire, 1; hot ashes in wooden vessel, 1; incendiary, 2; sparks from chimney, 1; sparks from fire engine, 1; spontaneous combustion, 2; upsetting of lamp, 1.  |
| Cars and car sheds, . . . . . (19)                                 | Defective stove pipe, 1; firecrackers and fireworks, 1; incendiary, 2; malicious mischief, 3; overheated heater, 1; overheated stove, 1; railroad collision, 2; sparks from locomotive, 3; sparks from tobacco pipe, 1; spontaneous combustion of oily rags, 3; unknown, 1.  |
| Carriage factories, . . . . . (10)                                 | Incendiary, 1; overheated stove, 1; sparks from chimney, 3; sparks from fire box, 2; sparks from forge, 1; unknown, 2.   |
| Churches, . . . . . (23)   | Candle igniting altar, 2; electric wires, 1; exposure from brush or forest fire, 1; gas jet igniting curtain, 2; gas jet igniting decorations, 1; gas jet igniting draperies, 1; gas jet igniting woodwork, 2; incendiary, 1; lamp igniting artificial flowers, 1; lighting, 8; sparks from burning charcoal, 1; sparks from taper, 1; spontaneous combustion, 1.  |
| Cigar stores and factories, . . . . . (11)                         | Careless smoking, 2; careless use of matches, 2; firecrackers and fireworks, 1; friction of matches, 1; overheated lamp, 1; rats and matches, 1; unknown, 3.   |
| Clothing manufactories, . . . . . (1)                              | Overheated gas stove, 1.   |
| Clothing stores, . . . . . (23)                                    | Careless use of matches, 1; Chinese lantern taking fire, 1; defective chimney, 1; dropping of lamp, 1; electric wires, 2; explosion of lamp, 1; firecrackers and fireworks, 1; gas jet igniting clothing, 2; gas jet igniting woodwork, 1; incendiary, 4; unknown, 8.  |
| Club and billiard rooms, . . . . . (30)                            | Careless use of matches, 2; careless smoking, 1; cigar stub on awnings, 2; cigar stub on draperies, 1; cigar stub on portieres, 1; cigar or cigarette stub in wooden spittoon, 4; explosion of lamps, 2; falling of hanging lamp, 1; falling of lamp, 2; incendiary, 2; lamp taking fire, 1; malicious mischief, 1; overheated stove, 1; rats and matches, 3; unknown, 3; upsetting of lamp, 3.  |
| Cobblers, . . . . . (7)  | Careless use of matches, 1; explosion of lamp, 1; oil stove taking fire, 1; upsetting of gasoline stove, 1; upsetting of oil stove, 3.   |
| Cooper shops, . . . . . (3)  | Cigar or cigarette stub in wooden spittoon, 1; incendiary, 1; upsetting of lamp, 1.  |
| Cotton batting, waste houses, jute and shoddy mills, . . . . . (9) | Explosion of gas, 1; incendiary, 1; overheated dryer, 2; sparks from picker, 2; spontaneous combustion of oily rags, 3.  |
| Cotton mills, . . . . . (23)                                       | Careless smoking, 1; careless use of matches, 2; friction of matches, 1; gas jet igniting yarn, 1; lightning, 3; overheated boiler, 1; overheated machinery, 6; sparks from picker, 3; spontaneous combustion, 4; spontaneous combustion of oily rags, 1; unknown, 3.  |
| Dining-rooms, . . . . . (40)                                       | Careless smoking, 2; careless use of matches, 3; careless use of lighted paper, 1; cigar stub in rubbish, 1; defective construction, 1; dropping of lamp, 1; electric wires, 3; explosion of lamp, 2; explosion of oil stove, 1; falling of gasoline stove, 1; falling of lamp, 1; fat boiling over, 1; filling lighted gasoline lamp, 1; gasoline stove taking fire, 4; gas jet igniting curtain, 1; gas jet igniting drapery, 1; gasoline vapor igniting, 1; incendiary, 1; oil stove taking fire, 3; overheated chimney, 1; overheated stove, 4; overheated stove pipe, 2; rats and matches, 5; soot burning in chimney, 1; sparks from fire box, 1; sparks from range, 1; unknown, 1; upsetting of fat, 2; upsetting of lamp, 1. |
| Drug stores, . . . . . (13)  | Alcohol vapor igniting from match, 1; carbolic acid igniting, 1; careless use of lighted matches, 2; cigar stub, 1; cigar stub on awning, 1; electric wires, 1; explosion of lamp, 1; fumes from overheated lecture of benzoin igniting, 1; gas jet igniting benzine vapor, 1; spontaneous combustion, 1; unknown, 1; upsetting of lamp, 1.  |

TABLE No. 6. — *Causes of Fires Classified* — Continued.

| PROPERTY.                          | CAUSE OF FIRE.   |
|------------------------------------|--|
| Dry and fancy goods, . . . (34)    | Candle igniting covering on steam pipes, 1; careless use of matches, 7; children and matches, 1; electric wires, 3; explosion of oil stove, 1; falling of lamp, 1; gas jet igniting curtain, 1; gas jet igniting draperies, 1; gas jet igniting dry goods, 8; gas jet igniting lace trimmings, 1; gas jet igniting netting, 1; gas jet igniting towel, 1; gas leaking, 2; lamp igniting paper, 1; lighted taper igniting dry goods, 2; spontaneous combustion, 1; unknown, 6; upsetting of lamp, 1.  |
| Dry houses (lumber), . . . (1)     | Overheated furnace, 1.   |
| Dye houses, . . . . . (4)          | Defective construction, 1; hot ashes from tobacco pipe, 1; overheated machinery, 1; spontaneous combustion, 1.   |
| Dwelling-houses, . . . . . (2,306) | Alcohol lamp igniting bed, 1; alcohol lamp igniting table cover, 1; alcohol lamp igniting curtain, 1; alcohol lamp taking fire, 3; back draught from stove or furnace, 1; benzine on hot stove, 1; boiling over of kettle of oil, 1; bottle of benzine exploding, 1; bottle of benzine falling on oil stove, 1; burning gun wadding igniting bedding, 1; burning meat, 1; burning paint, 2; burning rage on lounge, 1; burning wood falling from stove, 1; candle igniting Christmas tree, 1; candle igniting clothing, 7; candle igniting curtains, 10; candle igniting draperies, 3; candle igniting Japanese lantern, 1; candle igniting oakum, 1; candle igniting rage, 1; candle igniting wood box, 1; candle igniting woodwork, 2; careless smoking, 19; careless use of matches, 196; careless use of lighted paper, 2; children and fire, 2; children and lighted paper, 1; children and matches, 164; cigar stub in baby carriage, 1; cigar stub in lace curtain, 1; cigarette stub on carpet, 2; cigarette stub in clothing in trunk, 1; cigar or cigarette stub in wooden spittoon, 2; defective chimney, 201; defective construction, 13; defective fireplaces, 13; defective furnace, 3; defective furnace pipe, 1; defective oil stove, 2; defective stove, 1; defective stove pipe, 2; dropping of a lighted kerosene lamp, 16; electric wires, 6; explosion of bottle of alcohol, 1; explosion of coal gas, 2; explosion of gasoline lamp, 2; explosion of gasoline stove, 7; explosion of hot-water front or back, 2; explosion of lamp, 84; explosion of lantern, 1; explosion of oil stove, 42; explosion of naphtha gas, 2; exposure from brush or forest fires, 14; falling of hanging lamp, 6; falling of lamp, 20; fat boiling over, 15; filling lighted gasoline stove, 3; filling lighted lamp, 1; filling lighted oil stove, 1; firecrackers and fireworks, 56; friction of matches, 21; fumigating, 6; gas jet igniting bed canopy, 1; gas jet igniting burlap, 1; gas jet igniting covering, 1; gas jet igniting curtain, 67; gas jet igniting Christmas decorations, 1; gas jet igniting decorations, 1; gas jet igniting draperies, 8; gas jet igniting netting, 2; gas jet igniting paper, 1; gas jet igniting woodwork, 4; gas leaking, 9; gas stove igniting clothing, 1; gas stove igniting tube, 4; gasoline igniting, 2; gasoline stove igniting clothing, 1; gasoline stove igniting curtain, 1; gasoline stove leaking, 1; gasoline stove taking fire, 13; gasoline vapor igniting from stove, 3; hot ashes on floor, 1; hot ashes from cigar, 1; hot ashes from tobacco pipe, 13; hot ashes igniting clothing, 1; hot ashes in wooden receptacle, 22; hot coals from fireplace, 2; hot coals from stove, 6; hot curling iron on woodwork, 1; hot iron on ironing board, 2; hot iron on woodwork, 2; hot poultice, 1; incandescent lamp igniting insulation on wire, 1; incendiary, 54; kerosene oil falling on hot stove, 1; lamp igniting basket of flowers, 1; lamp igniting bed clothing, 3; lamp igniting celluloid comb, 1; lamp igniting cloth, 1; lamp igniting clothing, 11; lamp igniting curtain, 21; lamp igniting draperies, 5; lamp igniting fringe on lounge, 2; lamp igniting incubator, 5; lamp igniting naphtha vapor, 1; lamp igniting shade, 12; lamp igniting woodwork, 10; lamp taking fire, 3; lighting, 91; lighted taper, 1; malicious mischief, 2; naphtha igniting, 1; naphtha stove taking fire, 1; naphtha vapor igniting, 4; naphtha |

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

| PROPERTY.                            | CAUSE OF FIRE.  |
|--------------------------------------|---|
| Dwelling-houses, . . . . (2,306)     | <p>vapor igniting from fire in grate, 1; oil stove igniting cloth covering, 2; oil stove igniting clothing, 2; oil stove taking fire, 57; oil stove igniting woodwork, 2; overheated chimney, 30; overheated furnace, 9; overheated furnace pipe, 6; overheated gas stove, 1; overheated gasoline stove, 1; overheated lamp, 5; overheated oil stove, 18; overheated oven, 2; overheated steam pipe, 1; overheated stove, 41; overheated stove pipe, 6; pipe in pocket of clothing, 14; plumber's fire pot, 2; plumber's gasoline torch, 1; rats in funnel hole, 1; rats and matches, 81; smoking in bed, 19; soot in chimney, 23; sparks from burning sawdust, 1; sparks from chimney, 58; sparks from fireplace, 6; sparks from furnace, 1; sparks from locomotives, 4; sparks from open funnel hole, 7; sparks from pipe, 10; sparks from plumber's furnace, 3; sparks from stove, 17; sparks from rubbish fire, 1; spontaneous combustion, 16; spontaneous combustion of oily rags, 17; spontaneous combustion of wood ashes, 1; starting fire with kerosene, 5; starting fire with naphtha, 1; stove igniting carpet, 1; stove igniting clothing, 41; stove igniting draperies, 1; stove igniting feather duster, 1; stove igniting ironing cloth, 1; stove igniting naphtha vapor, 6; stove igniting rags, 6; stove igniting rug, 1; stove igniting turpentine vapor, 1; stove igniting varnish, 1; stove igniting waste paper, 1; tar boiling over, 2; thawing water pipes, 27; unknown, 89; upsetting of lighted candle, 6; upsetting of lighted gasoline stove, 2; upsetting of lamp, 224; upsetting of lantern, 1; upsetting of oil stove, 23; upsetting of stove, 2; wood in oven, 1; woodwork near stove or funnel, 13.</p> |
| Farm buildings, . . . . (10)         | Incendiary, 4; spontaneous combustion, 1; unknown, 4; upsetting of lamp, 1.   |
| Flour and grist mills, . . . . (1)   | Overheated machinery, 1.  |
| Forest fires, . . . . (27)           | <p>Careless smoking, 3; careless use of matches, 1; fireworks and firecrackers, 1; brush fires, 2; incendiary, 2; malicious mischief, 2; sparks from locomotive, 11; unknown, 6.</p>  |
| Foundries, . . . . (14)              | <p>Hot iron on woodwork, 3; hot metal igniting moulding flask, 1; oil flowing into furnace, 1; overheated chimney, 1; overheated machinery, 1; sparks from chimney, 4; sparks from fire box, 1; sparks from smelting furnace, 1; unknown, 1.</p>  |
| Fruit stores, . . . . (6)            | <p>Hot ashes from pipe, 1; incendiary, 1; unknown, 1; upsetting of lighted gasoline torch, 1; upsetting of oil stove, 1.</p>  |
| Furniture factories, . . . . (8)     | <p>Cigar stub on mat, 1; incendiary, 1; sparks from chimney, 1; sparks from emery wheel, 1; sparks from fire box, 1; sparks from stove, 1; unknown, 2.</p>  |
| Furniture stores, . . . . (11)       | <p>Careless smoking, 1; defective chimney, 1; electric wires, 1; falling of lamp, 1; lamp igniting woodwork, 1; sparks from fire box, 1; spontaneous combustion of oily rags, 1; stove igniting portieres, 1; unknown, 1; upsetting of lamp, 1; upsetting of lantern, 1.</p>  |
| Grain stores and elevators, . . (10) | <p>Careless smoking, 2; incendiary, 1; rekindling, 2; sparks from locomotive, 1; spontaneous combustion of grain dust, 2; spontaneous combustion of linseed meal, 1; unknown, 1.</p>  |
| Greenhouses, . . . . (4)             | <p>Overheated boiler, 1; overheated furnace, 1; overheated furnace pipe, 1; overheated oil stove, 1.</p>  |
| Grocery stores, . . . . (85)         | <p>Candle igniting woodwork, 1; careless smoking, 1; careless use of matches, 11; children and matches, 1; cigar stub in barrel of rubbish, 1; cigar and cigarette stubs in wooden spittoons, 2; defective oil stove, 1; explosion of lamp, 6; falling of lamp, 1; firecrackers and fireworks, 1; friction of matches, 4; gas jet igniting lathing, 1; incendiary, 9; lamp igniting woodwork, 3; lamp taking fire, 1; oil stove taking fire, 2; overheated machinery, 1; overheated steam pipe, 1; overheated stove pipe, 1; rats and matches, 15; sparks from chimney, 1; sparks from pipe, 1; spontaneous combustion of oily sawdust, 1; thawing of water pipe, 1; unknown, 12; upsetting of lamp, 6; woodwork igniting from Welsbach gas burner, 1.</p>  |

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

| PROPERTY.                          | CAUSE OF FIRE.   |
|------------------------------------|--|
| Hardware stores, . . . . (6)       | Cigarette stub on awning, 1; plumber's fire pot, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily sawdust, 1; unknown, 1.  |
| Harness makers, . . . . (5)        | Explosion of lamp, 1; overheated stove, 1; sparks from stove, 1; unknown, 1; upsetting of lamp, 1.   |
| Henneries, . . . . . (21)          | Careless smoking, 1; careless use of matches, 1; explosion of lamp, 2; firecrackers and fireworks, 1; lamp igniting brooder, 2; lamp igniting woodwork, 7; malicious mischief, 1; overheated boiler, 1; overheated oil stove, 2; overheated stove, 1; upsetting of lamp, 2.  |
| Hospitals, . . . . . (2)           | Spilling fat, 1; spontaneous combustion of oily rags, 1. Careless use of matches, 4; cigar stub on awning, 1; cigar stub in basket of sweepings, 1; defective chimney, 2; defective stove, 1; dropping of lamp, 3; electric wires, 1; explosion of lamp, 6; fat boiling over, 1; gas jet and curtain, 5; incendiary, 8; oil stove taking fire, 2; overheated furnace pipe, 1; overheated oil stove, 2; rats and matches, 3; sparks from broiler, 1; soot burning, 2; spontaneous combustion of oily overalls, 1; unknown, 7; upsetting of lamp, 4; woodwork near stove or funnel, 1. |
| Hotels, . . . . . (65)             | Careless smoking, 1; careless use of matches, 1; malicious mischief, 1; unknown, 2.  |
| Ice houses, . . . . . (5)          | Careless use of matches, 1; explosion of lamp, 1; incendiary, 1; unknown, 3.   |
| Jewelry stores, . . . . . (6)      | Careless use of matches, 1; firecrackers and fireworks, 1; malicious mischief, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 1.   |
| Junk stores, . . . . . (6)         | Careless use of matches, 4; defective chimney, 1; hot ashes on floor, 1; overheated boiler, 1; overheated oil stove, 1; overheated stove, 1; soot burning, 1; sparks from chimney, 1; spontaneous combustion, 1; unknown, 1.   |
| Laundries, . . . . . (13)          | Careless smoking, 1; rats and matches, 1; upsetting of lamp, 1.  |
| Leather stores, . . . . . (3)      | Careless use of matches, 1; defective chimney, 1; electric wires, 1; gas igniting alcohol vapor, 1; incendiary, 1; lightning, 1; overheated steam pipe, 1; overheated stove, 1; overheated stove pipe, 1; pipe in pocket of clothing, 1; rats and matches, 1; sparks from chimney, 1; sparks from stove, 1; spontaneous combustion of painter's oily overalls, 1; sparks from Welsbach gas burner, 1; Welsbach gas burner igniting netting, 1; woodwork near to stove or funnel, 1.  |
| Liquor stores, . . . . . (17)      | Careless smoking, 2; electric wires, 1; incendiary, 1; rats and matches, 1; unknown, 2.  |
| Livery stables, . . . . . (7)      | Careless smoking, 1; cigarette stub in wooden spittoon, 1; dropping of lamp, 1; firecrackers and fireworks, 1; friction of matches, 1; overheated stove, 1; upsetting of lamp, 1.  |
| Lodge rooms, . . . . . (7)         | Incendiary, 1.   |
| Lumber yards, . . . . . (1)        | Electric wires, 1; explosion of gasoline lamp, 1; ignition of volatile oils, 1; overheated machinery, 1; sparks from chimney, 2; sparks from locomotive, 1; spontaneous combustion, 3; spontaneous combustion of bituminous coal, 1; spontaneous combustion of oily rags, 1.   |
| Machine shop supplies, . . . (12)  | Careless smoking, 2; careless use of matches, 3; cigar stub on rug, 1; electric wires, 1; explosion of lamp, 1; explosion of oil stove, 1; falling of lamp, 2; firecrackers and fireworks, 2; gas jet and curtain, 1; gas jet igniting woodwork, 1; incendiary, 1; overheated smoke house, 1; overheated stove pipe, 1; unknown, 1; upsetting of oil stove, 1; woodwork near stove, 1.   |
| Markets (meats and fish), . . (21) | Careless use of matches, 2; gas jet igniting curtain, 1; gas jet igniting gauze trimmings, 1; rats and matches, 2; sparks from stove, 1; unknown, 2.   |
| Millinery stores, . . . . . (9)    | Boiling over of lacquer, 2; boiling over of pitch, 1; boiling over of wax, 1; candle igniting benzine vapor, 1; careless smoking, 5; careless use of matches, 4; defective construction, 3; electric wires, 2; explosion of chemicals, 1; explosion of gas, 1; explosion of  |



TABLE NO. 6. — *Causes of Fires Classified* — Continued.

| PROPERTY.                               | CAUSE OF FIRE.   |
|---|--|
| Miscellaneous factories, . . . (118)    | <p>gasoline, 1; explosion of lamp, 1; explosion of naphtha, 2; falling of lamp, 1; fat boiling over, 1; friction of rolls on spreading machine, 1; ignition of volatile oils, 1; incendiary, 7; lamp taking fire, 1; lightning, 2; malicious mischief, 1; naphtha cement igniting, 1; naphtha vapor igniting, 1; overheated chimney, 2; overheated coffee roaster, 1; overheated gas stove, 1; overheated steam pipe, 1; overheated machinery, 4; overheated oil, 1; overheated oven, 4; overheated stove, 3; rats and matches, 4; sparks from chimney, 4; sparks from fire box, 5; sparks from forge, 1; sparks from grinding mill, 1; sparks from kiln, 1; sparks from picker, 1; sparks from stove, 3; spontaneous combustion, 12; spontaneous combustion of chemicals, 1; spontaneous combustion of oily clothing, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily sawdust, 1; stove igniting alcohol vapor, 1; sun's rays focusing, 1; unknown, 14; upsetting of lantern, 2; upsetting of lamp, 1; woodwork near stove or funnel, 1.</p> <p>Careless use of matches, 1; careless use of lighted paper, 1; incendiary, 1; overheated stove, 1; spontaneous combustion of oily overalls, 1; spontaneous combustion of oily sawdust, 1; unknown, 1; upsetting of lighted lamp, 1.</p> <p>Firecrackers and fireworks, 1; malicious mischief, 1; spontaneous combustion of oily rags, 10; unknown, 2.</p> <p>Explosion of lamp, 1; lamp igniting paper, 1; lightning, 1; spontaneous combustion of oily rags, 1.</p> <p>Careless use of matches, 1; unknown, 1.</p> <p>Careless use of matches, 1; defective chimney, 1; overheated stove, 1.</p> <p>Candle igniting oakum, 2; careless use of matches, 3; explosion of plumber's gasoline furnace, 2; gasoline igniting, 1; gasoline furnace igniting oakum, 1; plumber's fire pot, 1; unknown, 1.</p> <p>Careless use of matches, 2; rats and matches, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily waste, 1; woodwork near stove or funnel, 1.</p> <p>Cigar stub igniting draperies, 1; defective chimney, 2; ignition of phosphorus, 1; overheated chimney, 1; pipe in pocket of clothing, 1; spark from an electrician's fire pot, 1; unknown, 1.</p> <p>Breaking of lantern, 1; careless smoking, 1; careless use of matches, 2; electric wires, 1; explosion of lamp, 2; overheated steam pipe, 1; overheated stoves, 5; rats and matches, 1; sparks from locomotives, 4; sparks from towboat, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; traps, 1; unknown, 3; upsetting of lamp, 1.</p> <p>Overheated boiler, 1; overheated machinery, 2; sparks from burning sawdust, 1; sparks from fire box, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily sawdust, 1; sparks from chimney, 1; unknown, 7.</p> <p>Defective construction, 2; defective stove pipe, 1; lightning, 2; overheated chimney, 1; overheated furnace, 1; overheated stove pipe, 1; rats and matches, 1; sparks from roofer's furnace, 1; upsetting of lamp, 1.</p> <p>Careless use of matches, 1; children and matches, 4; defective fireplace, 1; exposure from brush or forest fires, 1; fat boiling over, 1; firecrackers and fireworks, 3; fumigating, 1; gasoline stove igniting naphtha vapor, 1; hot ashes in wooden vessels, 2; hot coals from stove, 1; incendiary, 9; malicious mischief, 2; match igniting naphtha vapor, 1; overheated boiler, 1; overheated stove, 2; slaking of lime, 2; sparks from locomotive, 3; spontaneous combustion, 1; spontaneous combustion of bituminous coal, 1; traps, 1; unknown, 6; woodwork near stove or funnel, 1.</p> |
| Oil and paint stores, . . . (8)         |  |
| Paint shops, . . . (14)                 |  |
| Paper mills, . . . (4)                  |  |
| Photographers, . . . (2)                |  |
| Picture-frame makers, . . . (3)         |  |
| Plumbers, . . . (11)                    |  |
| Printing offices, . . . (8)             |  |
| Public buildings, . . . (8)             |  |
| Railroad buildings and depots, . . (26) |  |
| Saw and planing mills, . . . (15)       |  |
| Schoolhouses, . . . (11)                |  |
| Sheds and outbuildings, . . . (51)      |  |

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

| PROPERTY.   | CAUSE OF FIRE.   |
|---|--|
| Shoe factories, . . . . . (28)                        | Boiling over of wax, 1; careless smoking, 1; careless use of matches, 2; cigar stub, 1; cigar stub on awning, 1; friction of matches, 1; gas jet igniting shoe wax, 1; defective chimney, 1; gas leaking, 1; ignition of rubber cement, 1; incendiary, 2; match igniting naphtha vapor, 1; overheated machinery, 2; overheated oil stove, 1; rats and matches, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily waste, 1; stove igniting naphtha vapor, 1; thawing water pipes, 1; unknown, 5.   |
| Shoe stores, . . . . . (15)                           | Careless smoking, 1; explosion of lamp, 1; firecrackers and fireworks, 1; friction of match, 1; gas jet igniting woodwork, 1; gas leaking, 1; hot ashes from cigar, 1; incendiary, 3; thawing water pipes, 1; unknown, 3; upsetting of lamp, 1.  |
| Slaughter houses, . . . . . (2)                       | Overheated oven, 1; sparks from stove, 1.  |
| Smoke houses, . . . . . (8)                           | Bacon falling on fire, 1; sparks from burning sawdust, 2. Careless smoking, 7; careless use of matches, 3; children and matches, 1; electric wires, 1; explosion of gasoline stove, 1; explosion of lamp, 1; explosion of oil stove, 1; defective stove, 1; falling of hanging lamp, 1; firecrackers and fireworks, 1; gas leaking, 1; incendiary, 5; malicious mischief, 5; overheated gas stove, 1; overheated lamp, 1; rats and matches, 2; slaking of lime, 1; sparks from chimney, 2; sparks from locomotive, 2; sparks from picker, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; tramps, 3; unknown, 7.   |
| Storehouses, . . . . . (51)                           | Incendiary, 1; oil on outside of oil stove taking fire, 1; rats and matches, 1.  |
| Stove and tinware shops, . . . . . (8)                | Breaking of lamp, 1; careless smoking, 2; careless use of matches, 2; cigar stub on awning, 1; explosion of gasoline stove, 1; friction of matches, 1; gasoline heater igniting draperies, 1; hot ashes in wooden vessel, 1; ignition of volatile oils, 1; match igniting naphtha vapor, 1; overheated furnace, 1; overheated gas stove, 1; overheated oil stove, 1; upsetting of lamp, 1.   |
| Tailors, . . . . . (16)                               | Spontaneous combustion, 2.   |
| Tanners, curriers and morocco dressers, . . . . . (3) | Unknown, 1; upsetting of lamp, 1.  |
| Theatres, . . . . . (2)                               | Alcohol lamp igniting paper bag, 1; breaking of lamp, 1; candle igniting trunk, 1; careless smoking, 9; careless use of matches, 23; children and matches, 5; cigar stub on awning, 7; cigar stub in waste basket, 1; cigarette stub in waste basket, 1; defective chimney, 3; electric wires, 5; explosion of lamp, 6; explosion of oil stove, 2; explosion of water-wheel governor, 1; firecrackers and fireworks, 9; furnace fire igniting naphtha vapor, 2; gas jet and curtain, 1; gas jet and decorations, 1; gas jet igniting goods, 1; gas jet igniting window trimmings, 1; gasoline igniting, 1; gasoline vapor igniting, 2; hot tobacco ashes from pipe, 2; hot ashes from cigar, 1; hot ashes in wooden vessels, 2; hot shovel on stack of hay, 1; incendiary, 18; lamp igniting curtain, 1; lamp igniting lathing, 2; lamp igniting mattress, 1; lamp igniting paper, 1; lamp igniting woodwork, 1; lamp taking fire, 2; lighted cigarette, 1; lighted cigarette on shelf, 1; lighted taper, 1; lightning, 1; malicious mischief, 3; overheated boiler, 1; overheated chimney, 1; overheated furnace, 1; overheated lamp, 1; overheated machinery, 2; overheated oil stove, 1; overheated oven, 1; overheated stove, 5; overheated stove pipe, 1; rats and matches, 15; sparks from chimney, 2; sparks from coffee roaster, 1; sparks from dryer, 1; sparks from fireplace, 1; sparks from grinder, 2; sparks from kiln, 1; sparks from locomotive, 6; sparks from pipe, 6; sparks from stationary engine, 2; sparks from stove, 2; spontaneous combustion, 6; spontaneous combustion of oily rags, 4; spontaneous combustion of oily waste, 1; stove igniting clothing, 1; thawing water pipes, 1; tramps, 1; unknown, 38; upsetting of lamp, 5; upsetting of lantern, 2; upsetting of oil stove, 1; woodwork near stove, 1. |
| Unclassed, . . . . . (244)                            |  |

TABLE No. 6. — *Causes of Fires Classified* — Concluded.

| PROPERTY.                          | CAUSE OF FIRE.  |
|------------------------------------|---|
| Unoccupied, . . . . (212)          | Careless smoking, 3; careless use of matches, 7; children and matches, 8; defective chimney, 2; defective construction, 1; defective fireplace, 3; defective stove, 1; defective stove pipe, 1; electric wires, 2; exposure from brush or forest fire, 7; firecrackers and fireworks, 4; fumigating, 1; gas leaking, 1; hot ashes in wooden vessels, 2; hot coals from stove, 3; incendiary, 68; lightning, 2; malicious mischief, 14; oil stove taking fire, 1; overheated chimney, 1; overheated furnace, 1; overheated furnace pipe, 1; overheated stove, 6; overheated stove pipe, 1; plumber's fire pot, 1; rats and matches, 8; slaking of lime, 3; sparks from chimney, 2; sparks from locomotive, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 4; tar boiling over, 3; thawing water pipes, 5; tramps, 9; unknown, 36; upsetting of lamp, 1; upsetting of naphtha furnace, 1; woodwork near stove or funnel, 1. |
| Upholsterers, . . . . (4)          | Careless use of matches, 1; explosion of can of gasoline, 1; spontaneous combustion of oily rags, 1; upsetting of lamp, 1.  |
| Vessels at wharves, . . . . (4)    | Explosion of coal gas, 1; slaking of lime, 1; spontaneous combustion, 1; unknown, 1.  |
| Wood and coal yards, . . . . (8)   | Careless smoking, 1; lightning, 1; spontaneous combustion of bituminous coal, 1.  |
| Wood workers (with power), . . (7) | Careless use of matches, 1; incendiary, 2; overheated machinery, 1; sparks from chimney, 1; sparks from emery wheel, 1; spontaneous combustion, 1.  |
| Wood workers (without power), (18) | Boiling over of wax, 1; careless use of matches, 1; children and matches, 1; hot ashes on floor, 1; overheated chimney, 1; overheated stove pipe, 1; sparks from chimney, 4; spontaneous combustion of oily rags, 1; unknown, 1; woodwork near stove or funnel, 1.  |
| Woollen mills, . . . . (7)         | Firecrackers and fireworks, 1; defective boiler, 1; lightning, 1; sparks from picker, 2; spontaneous combustion, 1; unknown, 1.   |

**TABLE No. 7. — Summary of Causes.**

|   | 1898. | 1897. | 1896. | 1895. | 1894. | 1893. | 1892. | 1891. | 1890. | 1889. | 1888. |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Unknown, . . . . .                                  | 408   | 409   | 312   | 255   | 622   | 807   | 845   | 616   | 457   | 546   | 605   |
| Incendiary, . . . . .                               | 288   | 337   | 408   | 423   | 310   | 273   | 280   | 303   | 251   | 235   | 231   |
| Defective chimney, . . . . .                        | 226   | 186   | 242   | 217   | 199   | 251   | 161   | 222   | 220   | 165   | 196   |
| Exposure, . . . . .                                 | -     | -     | 268   | 167   | 468   | 237   | 234   | 239   | 143   | 477   | 205   |
| Kerosene oil (upsetting, breaking, etc.), . . . 489 |       | 316   | 260   |       |       |       |       |       |       |       |       |
| Explosion of kerosene oil lamps, . . . 133          | 684   | 108   | 479   | 373   | 370   | 309   | 258   | 248   | 235   | 217   | 188   |
| Explosion of kerosene oil lanterns, . . . 7         |       | 8     | 3     |       |       |       |       |       |       |       |       |
| Explosion of kerosene oil stoves, . . . 55          |       | 52    | 28    |       |       |       |       |       |       |       |       |
| Careless use of matches, . . . . .                  | 390   | 321   | 243   | 202   | 183   | 91    | 83    | 98    | 81    | 90    | 113   |
| Firecrackers and fireworks, . . . . .               | 94    | 68    | 64    | 70    | 58    | 47    | 43    | 25    | 30    | 3     | 87    |
| Overheated stove or furnace, . . . . .              | 168   | 148   | 160   | 114   | 105   | 245   | 223   | 106   | 101   | 98    | 93    |
| Children playing with matches, . . . . .            | 221   | 226   | 202   | 161   | 199   | 141   | 123   | 164   | 127   | 116   | 89    |
| Smoking, . . . . .                                  | 193   | 129   | 152   | 78    | 94    | 76    | 40    | 44    | 32    | 33    | 49    |
| Smoking in bed, . . . . .                           | 22    | 23    | 8     | 4     | 8     | 13    | 8     | 12    | 6     | 3     | 3     |
| Sparks from a chimney, . . . . .                    | 97    | 112   | 103   | 103   | 95    | 97    | 97    | 67    | 56    | 43    | 59    |
| Curtains and goods exposed to gas, candle or lamp,  | 256   | 282   | 110   | 115   | 85    | 39    | 72    | 63    | 46    | 38    | 45    |
| Lightning, . . . . .                                | 167   | 81    | 59    | 73    | 65    | 34    | 65    | 31    | 45    | 25    | 42    |
| Sparks from locomotive, . . . . .                   | 52    | 68    | 71    | 81    | 76    | 48    | 68    | 60    | 43    | 34    | 42    |
| Sparks from fire box (boiler room), . . . . .       | 18    | 13    | 28    | 50    | 15    | 13    | 14    | 25    | 18    | 17    | 10    |
| Spontaneous combustion of oily rags, . . . . .      | 70    | 59    | 31    | 1     | 20    | 39    | 16    | 41    | 36    | 45    | 27    |

TABLE No. 7. — *Summary of Causes* — Continued.

|  | 1893. | 1897. | 1898. | 1899. | 1900. | 1901. | 1902. | 1903. | 1904. | 1905. | 1906. | 1907. | 1908. | 1909. | 1910. | 1911. | 1912. | 1913. | 1914. | 1915. | 1916. | 1917. |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Spontaneous combustion, cause unknown, . . .           | 71    | 58    | 126   | 150   | 90    | 90    | 120   | 90    | 90    | 150   | 126   | 58    | 71    | 23    | 88    | 61    | 120   | 90    | 23    | 51    | 23    | 23    |
| Rate and matches, . . . . .                            | 159   | 120   | 138   | 154   | 107   | 107   | 73    | 83    | 107   | 154   | 138   | 120   | 159   | 25    | 50    | 73    | 73    | 83    | 25    | 31    | 25    | 25    |
| Overheated chimney, . . . . .                          | 39    | 30    | 23    | 52    | 44    | 44    | 11    | -     | 44    | 52    | 23    | 30    | 39    | 35    | 23    | 34    | 11    | -     | 35    | 29    | 18    | 18    |
| Hot ashes in wooden vessels and other receptacles, . . | 33    | 43    | 44    | 73    | 46    | 46    | 35    | 39    | 46    | 73    | 44    | 43    | 33    | 19    | 36    | 29    | 35    | 39    | 19    | 34    | 17    | 17    |
| Woodwork near stove or funnel, . . . . .               | 26    | 15    | 12    | 9     | -     | -     | 6     | -     | -     | 9     | 12    | 15    | 26    | 11    | 18    | 13    | 6     | -     | 11    | 18    | 17    | 17    |
| Woodwork near gas, lamp or candle, . . . . .           | 55    | 35    | 30    | 18    | 17    | 17    | 26    | 10    | 17    | 18    | 30    | 35    | 55    | 14    | 16    | 19    | 26    | 10    | 14    | 16    | -     | -     |
| Volatile oil, ignition of, . . . . .                   | 56    | 42    | 61    | 53    | 53    | 53    | 22    | 13    | 53    | 53    | 61    | 42    | 56    | 16    | 20    | 23    | 22    | 13    | 16    | 21    | 15    | 15    |
| Overheated machinery, . . . . .                        | 22    | 24    | 13    | 23    | 8     | 8     | 23    | 6     | 8     | 23    | 13    | 24    | 22    | 17    | 12    | 15    | 23    | 6     | 17    | 13    | 14    | 14    |
| Fat boiling over, . . . . .                            | 30    | 19    | 8     | 27    | 7     | 7     | 14    | 8     | 7     | 27    | 8     | 19    | 30    | 9     | 13    | 9     | 14    | 8     | 9     | 6     | 14    | 14    |
| Electric wires, . . . . .                              | 40    | 40    | 47    | 33    | 33    | 33    | 21    | 23    | 33    | 33    | 47    | 40    | 40    | 7     | 21    | 18    | 21    | 23    | 7     | 8     | 14    | 14    |
| Sparks from poker, . . . . .                           | 12    | 17    | 15    | 21    | 15    | 15    | 4     | 5     | 15    | 21    | 15    | 17    | 12    | 6     | 11    | 15    | 4     | 5     | 6     | 6     | 12    | 12    |
| Sparks from stove, furnace or fireplace, . . . . .     | 41    | 38    | 35    | 44    | 31    | 31    | 22    | 25    | 31    | 44    | 35    | 38    | 41    | 7     | 25    | 19    | 22    | 25    | 7     | 23    | 11    | 11    |
| Cigar and cigarette stubs in wooden spittoon, . . .    | 10    | 11    | 8     | 37    | 19    | 19    | 23    | 9     | 19    | 37    | 8     | 11    | 10    | 15    | 20    | 23    | 23    | 9     | 15    | 9     | 10    | 10    |
| Clothing and other goods igniting from stove, . .      | 66    | 71    | 42    | 12    | 19    | 19    | 17    | 15    | 19    | 12    | 42    | 71    | 66    | 12    | 21    | 17    | 17    | 15    | 12    | 15    | 0     | 0     |
| Hot iron on woodwork, . . . . .                        | 6     | 8     | 11    | 9     | 1     | 1     | -     | -     | 1     | 9     | 11    | 8     | 6     | 7     | 5     | 8     | -     | -     | 7     | 4     | 7     | 7     |
| Sparks from forge, . . . . .                           | 11    | 9     | 12    | 9     | 7     | 7     | 13    | 4     | 7     | 9     | 12    | 9     | 11    | 8     | 6     | 7     | 13    | 4     | 8     | 6     | 7     | 7     |
| Thawing water pipes, . . . . .                         | 37    | 21    | 61    | 33    | 29    | 29    | 23    | 40    | 29    | 33    | 61    | 21    | 37    | 8     | 12    | 6     | 23    | 40    | 8     | 37    | 7     | 7     |
| Explosion of gas, . . . . .                            | 2     | 6     | 1     | 3     | 5     | 5     | 8     | 23    | 5     | 3     | 1     | 6     | 2     | 8     | 11    | 7     | 8     | 23    | 8     | 5     | 5     | 5     |
| Tar boiling over, . . . . .                            | 3     | 3     | 3     | 7     | 6     | 6     | 3     | 1     | 6     | 7     | 3     | 3     | 3     | 4     | 1     | 2     | 3     | 1     | 4     | 1     | 4     | 4     |
| Rags in funnel hole, . . . . .                         | 1     | 1     | -     | 6     | -     | -     | -     | -     | -     | 6     | -     | 1     | 1     | 2     | 1     | 1     | -     | -     | 2     | -     | 4     | 4     |

|   |    |    |    |    |    |    |   |    |    |    |    |   |
|---|----|----|----|----|----|----|---|----|----|----|----|---|
| Defective construction, . . . . .       | 22 | 31 | 41 | 42 | 38 | -  | - | 1  | 6  | -  | -  | 3 |
| Overheated steam pipe, . . . . .        | 5  | 16 | 8  | 3  | 1  | 13 | 4 | 8  | 3  | 4  | 7  | 3 |
| Starting fire with kerosene, . . . . .  | 6  | 7  | 2  | 6  | -  | 2  | 9 | 1  | 3  | 2  | 4  | 3 |
| Overheated oven, . . . . .              | 14 | 10 | 11 | 9  | 5  | 11 | 4 | 4  | 7  | 8  | 5  | 2 |
| Tramps, . . . . .                       | 36 | 28 | 35 | 31 | 25 | 18 | - | 14 | 16 | 14 | 10 | 2 |
| Sparks from emery wheel, . . . . .      | 2  | -  | -  | 3  | -  | -  | - | 5  | 2  | 1  | -  | 1 |
| Plumber's fire pot, . . . . .           | 5  | 3  | 10 | 6  | 8  | 1  | 8 | 10 | 4  | 7  | 4  | - |
| Slaking of lime, . . . . .              | 9  | 4  | 13 | 9  | 4  | 7  | 2 | 6  | 7  | 1  | 5  | 1 |
| Sparks from kiln (brick), . . . . .     | 3  | 1  | -  | 3  | -  | -  | - | 3  | 7  | 3  | -  | - |
| Lighted pipe in clothing, . . . . .     | 16 | 31 | 23 | 8  | 8  | -  | - | -  | -  | -  | -  | - |
| Overheated boiler, . . . . .            | 9  | 23 | 14 | 21 | 25 | -  | - | -  | -  | -  | -  | - |
| Hot-water heater, . . . . .             | 1  | 1  | 1  | 3  | 1  | -  | - | -  | -  | -  | -  | - |
| Explosion of boiler, . . . . .          | -  | -  | -  | 2  | 1  | -  | - | -  | 4  | 1  | -  | - |
| Burning sulphur (fumigating), . . . . . | 8  | 5  | 2  | 4  | 2  | 2  | 3 | 5  | 4  | 2  | -  | - |
| Reflected rays of the sun, . . . . .    | 1  | 2  | 2  | 1  | -  | 2  | - | -  | 1  | 2  | -  | - |
| Sparks from smelting furnace, . . . . . | 1  | 2  | -  | 2  | -  | 2  | 4 | -  | 3  | -  | -  | - |
| Burning off paint, . . . . .            | 2  | 4  | 2  | 2  | -  | 1  | 1 | 1  | 2  | -  | -  | - |
| Melting of resin, . . . . .             | -  | -  | -  | 3  | -  | -  | - | -  | 4  | -  | -  | - |
| Gas leaking, . . . . .                  | 12 | 9  | 16 | 8  | 10 | -  | 9 | 9  | 5  | -  | -  | - |
| Open funnel hole, . . . . .             | 7  | 5  | 8  | 11 | 9  | 1  | - | 1  | 7  | -  | -  | - |
| Railroad collision, . . . . .           | 2  | -  | -  | -  | 1  | -  | - | -  | 2  | -  | -  | - |
| Overheated kiln, . . . . .              | 3  | 3  | 4  | 2  | 1  | 4  | - | 2  | -  | -  | -  | - |
| Overheated cupola, . . . . .            | -  | -  | 2  | -  | 1  | -  | - | 3  | -  | -  | -  | - |

TABLE No. 7. — *Summary of Causes* — Continued.

|  | 1893. | 1897. | 1896. | 1895. | 1894. | 1893. | 1892. | 1891. | 1890. | 1889. | 1888. | 1887. |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Bottling over of wax, oil or varnish, . . . . .                | 8     | 3     | 9     | 8     | 5     | 6     | -     | 1     | -     | -     | -     | -     |
| Powder explosion, . . . . .                                    | -     | -     | -     | 1     | 1     | -     | -     | 1     | -     | -     | -     | -     |
| Spontaneous combustion of coal, . . . . .                      | 4     | 2     | 2     | 9     | 6     | -     | -     | 9     | -     | -     | -     | -     |
| Bondfire, . . . . .  | -     | 4     | 7     | 22    | 17    | 23    | 22    | -     | -     | -     | -     | -     |
| Explosion and ignition of chemicals, . . . . .                 | 3     | 4     | 16    | 3     | -     | 7     | 3     | -     | -     | -     | -     | -     |
| Explosion of a barrel of whiskey, . . . . .                    | -     | -     | -     | -     | -     | -     | 1     | -     | -     | -     | -     | -     |
| Sparks from fire engine, . . . . .                             | 1     | 1     | 1     | 2     | -     | 1     | 1     | -     | -     | -     | -     | -     |
| Explosion of malt dust, . . . . .                              | -     | -     | 1     | 2     | 2     | -     | -     | -     | -     | -     | -     | -     |
| Falling chandelier, . . . . .                                  | -     | -     | -     | 2     | 2     | -     | -     | -     | -     | -     | -     | -     |
| Sparks from an arc electric light, . . . . .                   | -     | 3     | -     | 2     | 1     | -     | -     | -     | -     | -     | -     | -     |
| Dropping lighted paper, . . . . .                              | 4     | 3     | 3     | 6     | 3     | -     | -     | -     | -     | -     | -     | -     |
| Explosion hot-water fronts or backs, kitchen ranges, . . . . . | 2     | 1     | 3     | 7     | 6     | -     | -     | -     | -     | -     | -     | -     |
| Defective stoves, furnaces and fireplaces, . . . . .           | 33    | 37    | 21    | 8     | 3     | -     | -     | -     | -     | -     | -     | -     |
| Wood drying in or on stove, . . . . .                          | 1     | -     | 2     | 1     | 2     | -     | -     | -     | -     | -     | -     | -     |
| Upsetting of hot stove, . . . . .                              | 2     | 1     | 7     | 2     | 3     | -     | -     | -     | -     | -     | -     | -     |
| Explosion of fireworks, . . . . .                              | -     | -     | -     | 3     | 2     | -     | -     | -     | -     | -     | -     | -     |
| Brush fire, . . . . .  | 2     | 13    | 17    | 18    | 15    | -     | -     | -     | -     | -     | -     | -     |
| Sparks from molten iron, . . . . .                             | -     | 2     | 5     | 3     | 3     | -     | -     | -     | -     | -     | -     | -     |
| Defective forge, . . . . .                                     | -     | -     | -     | 1     | 1     | -     | -     | -     | -     | -     | -     | -     |
| Burglars, . . . . .  | -     | 6     | 1     | 2     | 3     | -     | -     | -     | -     | -     | -     | -     |

[illegible]





|  |    |    |
|--|----|----|
| Gasoline lamps and stores taking fire,                 | 28 | 35 |
| Explosion gasoline stoves,                             | 12 | 19 |
| Explosion gasoline lamps,                              | 2  | 1  |
| Defective oven,  | 4  | 2  |
| Starting fire with gasoline,                           | -  | 2  |
| Sparks from jeweler's charcoal furnace,                | -  | 1  |
| Burning kettle of meat,                                | 1  | 1  |
| Child playing with fire in stove,                      | 2  | 3  |
| Hams falling in fire,                                  | -  | 1  |
| Hot carbon falling on and igniting film of microscope, | -  | 1  |
| Hot steel shanks in oil vat,                           | -  | 1  |
| Hot stove cover on cotton covering of steam pipe,      | -  | 1  |
| Lighted fuse and dynamite,                             | -  | 1  |
| Overheated retort,                                     | -  | 1  |
| Overheated carbonizer,                                 | -  | 1  |
| Sparks from charcoal pit,                              | -  | 1  |
| Sparks from Welsbach gas light,                        | 1  | 1  |
| Sparks from lamp,                                      | -  | 1  |
| Sparks from taper,                                     | -  | 1  |
| Sparks from register,                                  | -  | 1  |
| Sparks from roofer's furnace,                          | 1  | 1  |
| Sparks from steam roller,                              | -  | 1  |
| Alcohol lamp taking fire,                              | 3  | -  |



[illegible]

TABLE NO. 8. — *Comparison of Loss by Causes, for Three Years.*

| CAUSES.  | Loss.       |             |           |
|--|-------------|-------------|-----------|
|  | 1898.       | 1897.       | 1896.     |
| Unknown, . . . . .   | \$1,404,815 | \$1,255,702 | \$898,267 |
| Incendiary, . . . . .  | 822,112     | 478,478     | 839,275   |
| Defective chimneys, . . . . .                                | 283,707     | 193,808     | 240,246   |
| Exposure, . . . . .  | 399,978     | 258,069     | 573,608   |
| Kerosene oil (upsetting and breaking), . . . . .             | 170,270     | 118,993     | 106,179   |
| Explosion of kerosene oil lamps, . . . . .                   | 66,083      | 45,248      | 45,202    |
| Explosion of kerosene oil lanterns, . . . . .                | 12,490      | 5,099       | 6,633     |
| Explosion of kerosene oil stove, . . . . .                   | 24,962      | 27,738      | 6,688     |
| Careless use of matches, . . . . .                           | 268,085     | 168,052     | 440,792   |
| Fireworks, . . . . .   | 22,606      | 9,387       | 8,355     |
| Overheated stove or furnace, . . . . .                       | 110,122     | 180,094     | 172,784   |
| Children playing with matches, . . . . .                     | 55,830      | 61,737      | 46,496    |
| Smoking, . . . . .   | 261,625     | 125,301     | 136,715   |
| Smoking in bed, . . . . .                                    | 1,855       | 900         | 1,161     |
| Sparks from chimney, . . . . .                               | 35,363      | 53,074      | 26,995    |
| Curtains and goods exposed to gas, candle or lamp, . . . . . | 39,185      | 46,585      | 19,082    |
| Lightning, . . . . .   | 143,367     | 53,337      | 107,966   |
| Sparks from locomotive, . . . . .                            | 18,350      | 74,859      | 70,539    |
| Sparks from fire box (boiler room), . . . . .                | 22,918      | 21,950      | 55,662    |
| Spontaneous combustion of oily rags, . . . . .               | 156,339     | 90,560      | 44,414    |
| Spontaneous combustion, cause unknown, . . . . .             | 208,138     | 122,292     | 664,550   |
| Rats and matches, . . . . .                                  | 416,168     | 117,608     | 177,901   |
| Overheated chimneys, . . . . .                               | 88,177      | 69,994      | 34,831    |
| Hot ashes in wooden vessels and other receptacles, . . . . . | 28,752      | 20,574      | 10,104    |
| Woodwork near stove or funnel, . . . . .                     | 6,470       | 5,865       | 5,371     |
| Woodwork near gas, lamp or candle, . . . . .                 | 8,344       | 11,754      | 10,808    |
| Volatile oil, ignition of, . . . . .                         | 46,662      | 10,024      | 31,784    |
| Overheated machinery, . . . . .                              | 37,377      | 24,500      | 93,154    |
| Fat boiling over, . . . . .                                  | 12,390      | 6,739       | 1,511     |
| Electric wires, . . . . .                                    | 207,119     | 182,627     | 111,968   |
| Sparks from picker, . . . . .                                | 19,486      | 23,807      | 9,234     |
| Sparks from stove, furnace or fireplace, . . . . .           | 33,216      | 26,693      | 14,172    |
| Cigar and cigarette stub in wooden splatoon, . . . . .       | 7,296       | 12,538      | 9,366     |
| Clothing and other goods igniting from stove, . . . . .      | 11,697      | 13,958      | 7,642     |
| Hot iron on woodwork, . . . . .                              | 10,414      | 2,723       | 135,254   |
| Sparks from forge, . . . . .                                 | 4,785       | 4,406       | 12,463    |
| Thawing water pipes, . . . . .                               | 90,248      | 3,777       | 35,182    |

TABLE NO. 8. — *Comparison of Loss by Causes, etc.* — Continued.

| CAUSES.  | Loss.   |         |         |
|--|---------|---------|---------|
|  | 1896.   | 1897.   | 1898.   |
| Explosion of gas, . . . . .                    | \$1,064 | \$8,968 | \$284   |
| Tar boiling over, . . . . .                    | 7,351   | 620     | 155     |
| Rags in funnel hole, . . . . .                 | 150     | 1,100   | -       |
| Defective construction, . . . . .              | 51,412  | 52,046  | 85,354  |
| Overheated steam pipes, . . . . .              | 4,538   | 30,921  | 31,370  |
| Starting fire with kerosene, . . . . .         | 1,510   | 1,314   | 190     |
| Overheated oven, . . . . .                     | 26,720  | 24,237  | 41,551  |
| Tramps, . . . . .                              | 41,281  | 27,002  | 56,485  |
| Sparks from emery wheel, . . . . .             | 290     | -       | -       |
| Plumber's fire pot, . . . . .                  | 1,287   | 53      | 677     |
| Slaking lime, . . . . .                        | 4,582   | 56      | 8,923   |
| Sparks from kiln (brick), . . . . .            | 10,715  | 50      | -       |
| Lighted pipe in clothing, . . . . .            | 1,328   | 4,405   | 26,494  |
| Overheated boiler, . . . . .                   | 7,166   | 50,472  | 13,278  |
| Hot-water heater, . . . . .                    | 25      | 1,532   | 150     |
| Explosion of boiler, . . . . .                 | -       | -       | -       |
| Burning of sulphur (fumigating), . . . . .     | 471     | 293     | 104     |
| Reflected rays of the sun, . . . . .           | 10      | 180     | 7,658   |
| Sparks from smelting furnace, . . . . .        | 14      | 20,310  | -       |
| Burning off paint, . . . . .                   | 1,858   | 831     | 572     |
| Melting of resin, . . . . .                    | -       | -       | -       |
| Gas leaking, . . . . .                         | 4,759   | 12,717  | 7,763   |
| Open funnel hole, . . . . .                    | 1,081   | 227     | 2,500   |
| Railroad collision, . . . . .                  | 3,200   | -       | -       |
| Overheated kiln, . . . . .                     | 1,300   | 30,425  | 4,050   |
| Overheated cupola, . . . . .                   | -       | -       | 86      |
| Boiling over of wax, oil or varnish, . . . . . | 24,556  | 4,524   | 5,481   |
| Powder explosions, . . . . .                   | -       | -       | -       |
| Spontaneous combustion of coal, . . . . .      | 1,583   | 5,100   | 135,254 |
| Bonfires, . . . . .                            | -       | 3,605   | 624     |
| Explosion and ignition of chemicals, . . . . . | 306,117 | 6,349   | 42,375  |
| Explosion of barrel of whiskey, . . . . .      | -       | -       | -       |
| Sparks from fire engine, . . . . .             | 137     | 5       | 58      |
| Explosion of malt dust, . . . . .              | -       | -       | 655     |
| Falling chandelier, . . . . .                  | -       | -       | -       |
| Sparks from electric light, . . . . .          | -       | 8       | -       |
| Dropping lighted paper, . . . . .              | 1,204   | 13,799  | 1,515   |

TABLE NO. 8. — *Comparison of Loss by Causes, etc.* — Continued.

| CAUSES.  | Loss.  |        |        |
|--|--------|--------|--------|
|  | 1898.  | 1897.  | 1896.  |
| Explosion of hot-water fronts or backs in kitchen range, . | \$300  | \$50   | \$188  |
| Defective stoves, furnaces and fireplaces, . . . . .       | 10,875 | 12,424 | 30,746 |
| Wood drying on or in stove, . . . . .                      | 60     | -      | 2,420  |
| Upsetting of hot stove, . . . . .                          | 1,407  | 40     | 9,706  |
| Explosion of fireworks, . . . . .                          | -      | -      | -      |
| Brush fires, . . . . .                                     | 45     | 5,614  | 21,620 |
| Sparks from molten iron, . . . . .                         | -      | 26,500 | 11,562 |
| Defective forge, . . . . .                                 | -      | -      | -      |
| Burglars, . . . . .  | -      | 8,616  | 3,176  |
| Upsetting tar kettle, . . . . .                            | -      | -      | -      |
| Rekindling of fire, . . . . .                              | 35     | 567    | -      |
| Overheated hot-water pipe, . . . . .                       | -      | -      | -      |
| Spontaneous combustion of oil suits, . . . . .             | -      | -      | 125    |
| Explosion of incense lamp, . . . . .                       | -      | -      | -      |
| Fuse from blast on roof, . . . . .                         | -      | -      | -      |
| Overheated roasters, . . . . .                             | 95     | -      | -      |
| Spontaneous combustion cotton seed, . . . . .              | -      | 15     | 21,534 |
| Sparks from tow boat smoke stack, . . . . .                | 5,063  | -      | -      |
| Jute igniting from friction, . . . . .                     | -      | -      | 2,460  |
| Friction of belting, . . . . .                             | -      | -      | -      |
| Hot curling iron on lounge, . . . . .                      | -      | -      | -      |
| Burning gun wadding in hay, . . . . .                      | -      | -      | 125    |
| Explosion express package in transit, . . . . .            | -      | -      | -      |
| Malignant mischief, . . . . .                              | 22,266 | 11,261 | 16,220 |
| Soot in chimney, . . . . .                                 | 11,374 | 2,217  | 2,820  |
| Hot flat-iron on clothes, . . . . .                        | -      | 5      | 65     |
| Breaking carboy of acid, . . . . .                         | -      | -      | -      |
| Gas jet igniting alcohol dripping, . . . . .               | -      | -      | 6,780  |
| Carbon from arc electric light falling on cloth, . . . .   | -      | -      | -      |
| Explosion of hot air, . . . . .                            | -      | -      | -      |
| Hot bricks in bed, . . . . .                               | -      | -      | 3      |
| Overheated hay, . . . . .                                  | 24,580 | 6,607  | 300    |
| Alcohol igniting, . . . . .                                | -      | 206    | 10,742 |
| Sparks from smoke pit, . . . . .                           | -      | 1,700  | 666    |
| Hot coals and ashes on floor, . . . . .                    | 1,963  | 6,442  | 11,423 |
| Sparks from stationary engine, . . . . .                   | 9,022  | 262    | 1,919  |
| Explosion of vulcaniser, . . . . .                         | -      | -      | 425    |
| Explosion of wood dust, . . . . .                          | -      | -      | 1,200  |

TABLE NO. 8. — *Comparison of Loss by Causes, etc.* — Continued.

| CAUSES.   | Loss.    |        |         |
|---|----------|--------|---------|
|   | 1896.    | 1897.  | 1898.   |
| Hot steak broiler on towel, . . . . .                           | -        | -      | \$20    |
| Hot soapstone igniting robes, . . . . .                         | -        | -      | 50      |
| Oil flowing into a hot furnace, . . . . .                       | \$13,068 | -      | 152,017 |
| Overheated glue pot, . . . . .                                  | -        | \$43   | 6,021   |
| Sparks from a revolver, . . . . .                               | -        | -      | 30      |
| Upsetting of candle, . . . . .                                  | 243      | 405    | 46,356  |
| Upsetting hot lead, . . . . .                                   | -        | -      | 10      |
| Woodwork igniting from incandescent electric lamp, . . . . .    | -        | -      | 6,638   |
| Testing ventilating flues with burning paper, . . . . .         | -        | -      | 275     |
| Spontaneous combustion of oily excelsior, . . . . .             | -        | 3,751  | 15,598  |
| Back draft from furnace, . . . . .                              | 21       | 30,850 | -       |
| Upsetting roofer's furnace, . . . . .                           | -        | 23,024 | -       |
| Exposure from brush fires, . . . . .                            | 17,315   | 10,185 | -       |
| Friction of matches, . . . . .                                  | 26,568   | 15,738 | -       |
| Gasoline lamp or stove taking fire, . . . . .                   | 4,696    | 11,498 | -       |
| Explosion gasoline stove, . . . . .                             | 3,540    | 2,208  | -       |
| Explosion gasoline lamp, . . . . .                              | 72       | 5      | -       |
| Defective oven, . . . . .                                       | 3,698    | 562    | -       |
| Starting fire with gasoline, . . . . .                          | -        | 98     | -       |
| Sparks from jeweller's charcoal furnace, . . . . .              | -        | 10     | -       |
| Burning kettle of meat, . . . . .                               | 2        | 15     | -       |
| Child playing with fire in stove, . . . . .                     | 23       | 199    | -       |
| Hame falling in fire, . . . . .                                 | -        | 158    | -       |
| Hot carbon falling on and igniting film of vitascope, . . . . . | -        | 20     | -       |
| Hot steel shanks in oil vat, . . . . .                          | -        | 2      | -       |
| Hot stove cover on cotton covering of steam pipe, . . . . .     | -        | 3      | -       |
| Lighted fuse and dynamite, . . . . .                            | -        | 100    | -       |
| Overheated retort, . . . . .                                    | -        | 10     | -       |
| Overheated carbonizer, . . . . .                                | -        | 560    | -       |
| Sparks from charcoal pit, . . . . .                             | -        | 400    | -       |
| Sparks from Welsbach gas light, . . . . .                       | 50       | 13,079 | -       |
| Sparks from lamp, . . . . .                                     | -        | 75     | -       |
| Sparks from taper, . . . . .                                    | -        | 337    | -       |
| Sparks from register, . . . . .                                 | -        | 2      | -       |
| Sparks from roofer's furnace, . . . . .                         | 27,979   | 120    | -       |
| Sparks from steam roller, . . . . .                             | -        | 5      | -       |
| Alcohol lamp taking fire, . . . . .                             | 233      | -      | -       |
| Bacon falling in fire, . . . . .                                | 170      | -      | -       |



TABLE NO. 8. — *Comparison of Loss by Causes, etc.* — Concluded.

| CAUSES.   | Loss.       |             |             |
|---|-------------|-------------|-------------|
|   | 1896.       | 1897.       | 1898.       |
| Burning wood falling from stove, . . . . .                      | \$68        | -           | -           |
| Children and lighted paper, . . . . .                           | 40          | -           | -           |
| Filling gasoline stove while lighted, . . . . .                 | 900         | -           | -           |
| Fumes of tincture of benzoin igniting from gas stove, . . . . . | 110         | -           | -           |
| Hot iron on ironing board, . . . . .                            | 60          | -           | -           |
| Hot metal igniting moulding flask, . . . . .                    | 100         | -           | -           |
| Sparks from burning charcoal, . . . . .                         | 1,125       | -           | -           |
| Sparks from coffee roaster, . . . . .                           | 79          | -           | -           |
| Sparks in grinder, . . . . .                                    | 1,238       | -           | -           |
| Sparks from plumber's furnace, . . . . .                        | 1,629       | -           | -           |
| Spontaneous combustion of oily sawdust, . . . . .               | 12,567      | -           | -           |
| Spontaneous combustion of grain dust, . . . . .                 | 291,909     | -           | -           |
| Starting fire with naphtha, . . . . .                           | 21          | -           | -           |
| Upsetting of lighted naphtha furnace, . . . . .                 | 1,600       | -           | -           |
| Upsetting of lighted gasoline stove, . . . . .                  | 57          | -           | -           |
| Upsetting of lighted gasoline torch, . . . . .                  | 10          | -           | -           |
| Upsetting of lighted alcohol lamp, . . . . .                    | 25          | -           | -           |
| Explosion of bottle of alcohol, . . . . .                       | 10          | -           | -           |
| Explosion of gasoline, . . . . .                                | 1,300       | -           | -           |
| Overheated dryer, . . . . .                                     | 1,400       | -           | -           |
| Kerosene oil falling on hot stove, . . . . .                    | 98          | -           | -           |
| Explosion of water-wheel governor, . . . . .                    | 50,000      | -           | -           |
| Hot shovel on stack of hay, . . . . .                           | 10          | -           | -           |
| Defective boiler, . . . . .                                     | 13,200      | -           | -           |
| Overheated manure, . . . . .                                    | 1,109       | -           | -           |
| Explosion of coal gas, . . . . .                                | 1,080       | -           | -           |
| Explosion of can of gasoline, . . . . .                         | 180         | -           | -           |
| Burning rags thrown on lounge, . . . . .                        | 208         | -           | -           |
| Plumber's gasoline torch, . . . . .                             | 3,496       | -           | -           |
| Burning gun wadding setting fire to bedding, . . . . .          | 60          | -           | -           |
| Sparks from burning sawdust, . . . . .                          | 1,956       | -           | -           |
| Clothing igniting from contact with hot ashes, . . . . .        | 2,286       | -           | -           |
| Hot poultice, . . . . .   | 13          | -           | -           |
| Overheated lamp, . . . . .                                      | 1,524       | -           | -           |
| Overheated smoke house, . . . . .                               | 73          | -           | -           |
| Explosion of gasoline tank, . . . . .                           | 100         | -           | -           |
| Sparks from a dryer, . . . . .                                  | 10,000      | -           | -           |
| Overheated oil, . . . . .                                       | 2,198       | -           | -           |
| Totals, . . . . .   | \$6,150,184 | \$4,309,428 | \$6,087,936 |

TABLE NO. 9. — *Percentage of Incendiary Fires by Character of Risk.*


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|  |     |
|--|-----|
| Bakers, . . . . .  | 3   |
| Banks and offices, . . . . .                                   | 9   |
| Barber shops, . . . . .  | 5   |
| Barns and stables, . . . . .                                   | 13  |
| Blacksmith shops, . . . . .                                    | 4   |
| Boarding and lodging houses, . . . . .                         | 8   |
| Candy makers, . . . . .  | 13  |
| Cars and car sheds, . . . . .                                  | 11  |
| Carriage factories, . . . . .                                  | 10  |
| Churches, . . . . .  | 4   |
| Clothing stores, . . . . .                                     | 17  |
| Club and billiard rooms, . . . . .                             | 7   |
| Cooper shops, . . . . .  | 33  |
| Cotton batting, waste houses, jute and shoddy mills, . . . . . | 11  |
| Dining-rooms, . . . . .  | 2   |
| Dwellings, . . . . .   | 2   |
| Farm buildings, . . . . .                                      | 40  |
| Forest fires, . . . . .  | 7   |
| Fruit stores, . . . . .  | 20  |
| Furniture factories, . . . . .                                 | 13  |
| Grain stores and elevators, . . . . .                          | 10  |
| Grocery stores, . . . . .                                      | 11  |
| Hotels, . . . . .  | 11  |
| Jewelry stores, . . . . .                                      | 17  |
| Liquor stores, . . . . .                                       | 6   |
| Livery stables, . . . . .                                      | 14  |
| Lumber yards, . . . . .  | 100 |
| Markets (meat or fish), . . . . .                              | 5   |
| Miscellaneous factories, . . . . .                             | 6   |
| Oil and paint stores, . . . . .                                | 13  |
| Sheds and outbuildings, . . . . .                              | 18  |
| Shoe factories, . . . . .                                      | 7   |
| Shoe stores, . . . . .   | 20  |
| Storehouses, . . . . .   | 10  |
| Stove and tinware shops, . . . . .                             | 33  |
| Unclassed, . . . . .   | 7   |
| Unoccupied, . . . . .  | 31  |
| Wood workers (with power), . . . . .                           | 29  |

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TABLE NO. 10. — *Fires by Months for Twenty-one Years.*

| YEAR.     | January. | February. | March. | April. | May.  | June. | July. | August. | September. | October. | November. | December. | Total Fires. |
|-----------|----------|-----------|--------|--------|-------|-------|-------|---------|------------|----------|-----------|-----------|--------------|
| 1878, .   | 168      | 107       | 126    | 141    | 162   | 125   | 155   | 133     | 142        | 170      | 157       | 142       | 1,728        |
| 1879, .   | 161      | 155       | 144    | 190    | 134   | 129   | 164   | 141     | 146        | 162      | 147       | 179       | 1,852        |
| 1880, .   | 108      | 143       | 137    | 147    | 116   | 133   | 157   | 155     | 124        | 178      | 144       | 185       | 1,732        |
| 1881, .   | 175      | 142       | 135    | 195    | 131   | 101   | 163   | 100     | 111        | 193      | 132       | 116       | 1,694        |
| 1882, .   | 143      | 126       | 130    | 174    | 150   | 194   | 147   | 151     | 97         | 145      | 172       | 129       | 1,768        |
| 1883,* .  | 187      | 180       | 156    | 140    | 192   | 151   | 245   | 236     | 222        | 129      | 169       | 226       | 2,232        |
| 1884, .   | 191      | 137       | 117    | 117    | 163   | 219   | 268   | 130     | 138        | 178      | 158       | 195       | 2,611        |
| 1885, .   | 175      | 117       | 164    | 206    | 145   | 156   | 190   | 133     | 162        | 143      | 91        | 146       | 1,828        |
| 1886, .   | 142      | 172       | 169    | 159    | 136   | 155   | 223   | 124     | 149        | 169      | 147       | 185       | 1,929        |
| 1887, .   | 161      | 138       | 170    | 180    | 324   | 161   | 251   | 146     | 134        | 202      | 179       | 192       | 2,228        |
| 1888, .   | 225      | 154       | 199    | 265    | 198   | 175   | 335   | 172     | 147        | 151      | 176       | 249       | 2,446        |
| 1889, .   | 201      | 183       | 229    | 221    | 203   | 150   | 157   | 141     | 145        | 187      | 498       | 175       | 2,499        |
| 1890, .   | 228      | 172       | 180    | 278    | 181   | 172   | 308   | 183     | 146        | 189      | 175       | 259       | 2,471        |
| 1891, .   | 189      | 195       | 212    | 292    | 271   | 226   | 268   | 232     | 183        | 248      | 287       | 289       | 2,992        |
| 1892, .   | 233      | 228       | 298    | 436    | 227   | 229   | 308   | 223     | 214        | 258      | 238       | 298       | 3,199        |
| 1893, .   | 303      | 220       | 289    | 255    | 271   | 203   | 409   | 258     | 273        | 267      | 301       | 316       | 3,265        |
| 1894, .   | 382      | 298       | 330    | 334    | 611   | 263   | 367   | 237     | 224        | 249      | 247       | 279       | 3,321        |
| 1895, .   | 305      | 350       | 307    | 300    | 303   | 285   | 341   | 277     | 304        | 319      | 235       | 279       | 3,406        |
| 1896, .   | 436      | 309       | 338    | 424    | 414   | 269   | 367   | 247     | 233        | 265      | 262       | 361       | 3,925        |
| 1897, .   | 342      | 264       | 340    | 357    | 274   | 280   | 378   | 271     | 323        | 420      | 358       | 423       | 4,039        |
| 1898, .   | 403      | 371       | 375    | 397    | 311   | 364   | 519   | 312     | 324        | 323      | 363       | 446       | 4,512        |
| Totals,   | 4,858    | 4,111     | 4,535  | 5,208  | 4,917 | 4,140 | 5,720 | 4,052   | 3,941      | 4,545    | 4,687     | 5,069     | 55,733       |
| Averages, | 231      | 196       | 216    | 248    | 234   | 197   | 272   | 193     | 188        | 216      | 221       | 241       | 2,654        |

\* Prior to 1883, no returns were made of "forest fires," and consequently they do not appear in the tabulation until that year. They are included each year since, averaging 78 per year, and to that extent increasing the total in the later over former years.

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FORTY-FOURTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

*Commonwealth of Massachusetts.*

JANUARY 1, 1899.

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*PART II.*

LIFE, CASUALTY AND ASSESSMENT INSURANCE.

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# Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, STATE HOUSE, BOSTON, May 25, 1899.

*To the Honorable the Senate and House of Representatives.*

Herewith is presented Part II. of the forty-fourth annual report of the Massachusetts insurance department. This volume includes insurance of all classes other than fire and marine. As usual, the tabular statements are presented under three heads, the old-line or legal reserve companies being grouped together, the assessment companies also being considered by themselves, and the fraternal constituting a third group.

The changes that have taken place by reason of admissions and withdrawals since the publication of the last report in companies other than fraternal are shown in the following tables:—

## *Companies authorized to do Business.*

| NAME OF COMPANY.                                   | Location.              | Business authorized. | Date of Admission. |
|--|------------------------|----------------------|--------------------|
| Maryland Casualty Company, . . . .                 | Baltimore, . . . .     | Accident, . . . .    | 1898.<br>March 21. |
| Massachusetts Street Railway Accident Association. | Boston, . . . .        | Accident, . . . .    | April 14.          |
| New Amsterdam Casualty, . . . .                    | New York City, . . . . | Burglary, . . . .    | 1899.<br>Feb. 4.   |
| General Accident Assurance, . . . .                | Scotland, . . . .      | Accident, . . . .    | May 18.            |

## *Companies ceasing to do Business.*

| NAME OF COMPANY.                          | Classification.     | Date.              | Remarks.                                      |
|---|---------------------|--------------------|---|
| Mercantile Mutual Accident, . . . .       | Assessment, . . . . | 1898.<br>Feb. 7,   | Chas. E. Shattuck, receiver.                  |
| Atlas Accident, . . . .                   | Assessment, . . . . | Jan. 14,           | Reinsured in the New England Mutual Accident. |
| World Accident, . . . .                   | Assessment, . . . . | Jan. 17,           | T. W. Perkins, receiver.                      |
| Massachusetts National Life, . . . .      | Assessment, . . . . | March 7,           | Geo. Kress, receiver.                         |
| Industrial Mutual Accident, . . . .       | Assessment, . . . . | April 19,          | Reinsured in the Equitable Accident.          |
| Natural Premium Life Association.         | Assessment, . . . . | - -                | Charter lapsed.                               |
| Equitable Accident Insurance Association. | Assessment, . . . . | Aug. 12,           | Wade Keyes, receiver.                         |
| Berkshire Health and Accident.            | Assessment, . . . . | Aug. 16,           | Alpheus Sanford, receiver.                    |
| Greylock Beneficiary, . . . .             | Assessment, . . . . | Dec. 7,            | A. A. Folsom, receiver.                       |
| Springfield Mutual Life, . . . .          | Assessment, . . . . | 1899.<br>March 23, | Reinsured in the Fidelity Mutual.             |

## COST VALUES.

In the balance sheet blank for the returns of life insurance companies, as originally made up, the purpose was to trace in a clear and practical way the progress and movement of the business from beginning to end of year and from year to year, in a consistent and logical sequence.

It started out by giving in a single sum the "net or ledger" assets, as shown at end of next previous year, adding to this the income of current year and deducting the outgo, leaving a balance which must be matched by the attendant statement of ledger assets then on hand. Following this was to be a statement of any other accrued values or claims that had not been realized in such form as to have place in the ledger accounts, although of real and admitted value.

From the nature of this ledger account nothing could appear in it except such items and such values as represented the precise amounts that had passed out of the treasury in cash or its equivalent for their purchase or investment; as, for example:—

- Real estate, actual cost.
- Bonds or stocks, actual cost.
- Mortgages, actual cash loaned.
- Collaterals, actual cash loaned.
- Policy loans, actual cash loaned.
- Premium notes, actual cash forbearances.
- Other items at cost.
- Cash.

All these items of ledger assets were expected to remain at their original cost price, and to be so reported until finally disposed of. In case of actual loss or depreciation from cost, the amount of such ascertained loss would be entered under the footing of total ledger assets, and deducted therefrom; and in like manner any appreciation above cost would also be entered below, and go to increase, not the ledger, but the admitted assets.

In this way it was intended to keep the ledger items at their actual cash cost, but at the same time to show any change in the subsequent market values, thus giving the company the advantage of exhibiting the actual worth of its property as well as its cash cost.

This was the original theory of the ledger asset exhibit in the blank, but as time went on apparent inconsistencies developed which seemed reasonably to call for modification or at least explanation. Take, for example, a purchase of bonds which at date of investment held a market value considerably in advance of their par. In course of time naturally this premium should decline from year to year, until at or near their maturity their actual and market worth would be simply their face or par. If, then, the ledger assets should continue to carry their cash cost, there would be needed each year a greater and greater allowance for depreciation. This to a person skilled in these accounts would be easily understood and unobjectionable; but to one not skilled, and especially under the inspiration of an interested rival in business, an unfavorable comment might be impressed, and the company's management and progress unworthily criticised.

To obviate this, it was suggested that these successive depreciations should be charged off through profit and loss, and the so-called cost item be modified to bring and keep it nearer current market value. In such case of course the term "cost value" would not represent the then fact, and it was agreed that the name should in such case be changed to "book value."

This change was accordingly allowed, and was, and would still be, unobjectionable, if the original intent had always been kept in view. But in lapse of time it became apparent that this view was not in all cases the guide, but that, instead of always marking down, if any change at all was made, sometimes the opposite seemed to have been the case, and items had apparently been increased above cost as originally entered, although no corresponding entry appeared in profit and loss.

To ascertain the extent of this departure, and what is the practice of the individual companies, a circular letter was addressed to each one by this department. The replies indicate that in a majority of instances no change whatever has been made of original entries, and that cost and book values with them are identical. In others the changes made had been only in the direction of reducing the cost entry. But in a few instances the rule has been made to work, as claimed, logically in both directions. The impropriety of this latter usage, how-



ever, appears in the fact that generally in such cases there happened to be an unlucky piece of property, whose value had so considerably declined as to make cost show badly in comparison with present worth, and so a slice had been taken from the cost of this and put into another and more fortunate block, whose value had so appreciated since purchase as to make its thus increased cost unnoticeable.

Of course the effect of such practice must be to entirely demoralize and render valueless the whole original scheme of "net assets" for purposes of comparison and of tracing the actual course of a company's cash transactions. And if such usage is to become in any way general, it would be better to abandon the whole theory, and return to the old system of gross balances. For, if a burden of cost may be deliberately taken from a weak property and placed upon its more vigorous neighbor, leaving the total unchanged, then is the account "booked" with a vengeance, and no one except by a special investigation of the entries in connection with the cash book itself could tell head or tail of actual or "booked" costs.

### THREE PER CENT. PREMIUM AND RESERVE STANDARD.

The opinion has been heretofore expressed in these reports, and there seems no good reason to vary it, that the present standard of 4 per cent. is conservative and sufficient, and that there now appears no adequate and prudent excuse for requiring the companies to call upon the public for any higher premium payments or for piling up any greater reserves than the present standard demands. If no other reason for this conclusion was before us, the fact is that the companies with few exceptions are continuing to return substantially the same rates of dividends and at the same time largely increasing their surplus, independent of market fluctuations.

The only justification there could be for increasing the rates of premium and adding to the present reserve accumulations is in one or both of two considerations, — the inadequacy of the provision for current mortality demands, and the improbability of being able to continue to realize 4 per cent. interest on the reserve investments.

As to the first: the contingency of greater mortality loss, upon well-selected risks, than is called for by the mortality tables in use, — and to hedge against which was one of the purposes of the loading upon the premiums, — may now, under the proofs of experience, apparently be disregarded with safety. For, taking the whole history of the life insurance business in the United States, there are, so far as any accessible records show, only two of the regular or old-line companies, which had acquired a sufficient extent of business to assert normal averages, which have been injuriously affected by any excess of mortality over that assumed by the table basis; and these cases, under the management which led to their troubles, would undoubtedly have been wrecked in some other as imprudent direction if they had not in this.

Nothing is more uncertain than human life in individual cases; but, grouped in large numbers of equal ages and conditions, a certain rule of actual failures of life is found to run throughout, which enables calculations to be made within narrow limits as to the numbers and averages to be expected, and hence the premiums needful to be charged to meet insurances upon them. The table employed as the standard in this Commonwealth is made up from the actual experience of a number of companies upon selected healthy lives when admitted to membership, and should therefore, if controlling conditions remain the same as then, furnish a fair and reasonable rule for the expected history of the business.

It is well known and should be more earnestly appreciated that in the younger or growing period of a company's life, while the great mass of the risks have only recently been selected and all enter alike sound and unimpaired, the general average of mortality is not then expected to be realized; and it is only when the company gets to a growth and condition where the entrants and retirants of the membership become about equal, that the lives, having largely outgrown the benefit of the medical selection, have gravitated towards the general average conditions of the whole population; it is then the mortuary standard is expected to exert more nearly its full and normal force, and thenceforward the insurance cost more and more nearly conforms to its indications.

Up to this time in the present American companies generally the history has been one of growth in membership and volume, — only in rare instances has there seemed to happen a standstill; and the facts have been as expected, and a saving from the amount of losses called for by the mortality standard has resulted. But there must always come a time where anything gets to its biggest, and beyond which it cannot grow. This applies forcibly to life insurance companies. The time must come to every one of them when it is absolutely impracticable to increase the size of membership or amount insured; with the greatest energies and exertion, they will not be able to gain into the mass more than naturally and surely drift away. Take the greatest and strongest of our American companies to-day, and compare their percentages of gain of insurance from year to year all along the backward track for twenty years, and see what a tremendous struggle and toil it now requires to keep up and go forward the smallest degree. When the time comes, as it inevitably must, that no added or further growth is practicable, it does not mean a weakening or deterioration of the institution, but it does mean that it has got to its normal, natural and healthiest condition, and that its mortality will have risen toward the rate expected in the formation of the table, and there remain in equilibrium as long as the membership is kept up to the standard average. Or, even if there were no further accessions to membership, and the company should dwindle to extinction by the natural operation of mortality, the last policy, through the theory of premium and reserve, should be carried safely to maturity. But a life company is not builded for a year or a decade, but for generations. From a recent study of this subject in the policy records annually filed and adjusted in the department, from correspondence with the companies and from the conclusions of the best experts in these matters, it is evident that in no case, in recent years, of a well-established company, has the experience exceeded 94 per cent. of the table, while the average in the normal condition is between 86 and 91 per cent. This excludes such of the lives as have been accepted within the term of selection benefit, — about five years of policy age. If these were also included, the ratio to the table, for reasons above given, would be considerably

lessened. Neglect or ignorance of this fact has no doubt misled those who claim that the present standard is extravagantly high, and might in the interests of economy be essentially lowered.

The Actuaries or Combined Experience Table therefore proves an ample and satisfactory measure for the expectation of the American companies; not to agree exactly with it, by any means,—no table could even by miracle do that,—but a wholly sufficient rule, the variations from which under any excusable conditions are always quite sure to be on the side of safety, and the surplus resulting from a saving in this respect is readily and gratefully acceptable in so-called dividends.

In this view, then, there appears no need whatever for any increase of the premium rates or the loading thereon for any of the purposes relating to the mortality costs now or prospectively to be met by the companies.

#### INTEREST RATES UPON INVESTMENTS.

The other consideration which regulates the size of premiums and reserves is the rate of interest that is confidently expected to be realized upon the investments. The standard rate at present fixed by law is 4 per cent.

As to this, taking the experience of the companies generally and severally, there does not appear at present or in prospect any indication, not only that the rates actually realized are not up to the full demand of the most stringent requirement of any State, with in most cases a margin of full 1 per cent. beyond, but there is not, in the view of common business judgment or of the best financial philosophy, any present indication of a further serious decline in rates upon the best class of life insurance investments within a generation. Of course it is vastly easy for speculators and visionaries to sit down and imagine at how low a rate government bonds may possibly be placed, or what may be the lowest rate banks may be obliged to accept; but that is not life insurance financiering. It is all very well to talk about railroad stocks and bonds, bank stocks, trust shares, city houses and the like, and the rates of income they are likely to produce; but when you know that your farm, which is accessible to the market, is fertile and productive, that it will be there as firm

as the hills around it when these banks and trusts and city houses have ripened and decayed, or your broad acres of prairie, rich, fat and deep, from which the food and clothing of the world must forever come, and you wish to borrow upon a mortgage of it a sum not over half its salable value, and are asked and willing to pay 5 or 6 per cent. interest, — are you ever led to inquire why that would not be about as good an investment for a savings bank or life insurance company as the aforesaid properties at half that rate of interest? If the land upon which we live and from which is derived everything material we can possess or enjoy is not permanent, substantial and always to be valuable, what is? If securities based upon well-selected real estate are sure and enduring, and when such securities are always abundantly to be had by a little intelligent exertion, and the rates they are always willing to pay are much better on the average than any other, why should they not be still more generally sought for than they are? If there is not some objection to these properties that has not been told, why not use something of the exertion implied in the quest by the solicitor for insurance, and not leave the vital matter of investment of funds to slipshod chance or the whims of some office hermit? It is of as great importance that the premiums when received should be industriously, intelligently and economically handled as that the insurance should be sought in the first place. It would seem rather an embarrassing position for a life fund loaner to be confronted with the query of how he reconciles the rates he asks and obtains on such loans with the constant and querulous pretence that he cannot realize more than 3 or  $3\frac{1}{2}$  per cent. on his money.

It is necessary to the performance of this trust that the rate of interest assumed in the basis of premiums and reserves shall actually be realized on the investments; and, if 4 per cent. can be obtained, it is sufficient that the premiums should be based on that rate. But, if only 3 per cent. can be earned by the funds, then the premiums must be based on this lower rate, and will be all the way from 10 to 20 per cent. higher than the 4 per cent. premiums, and the people who purchase the insurance must pay this higher charge. But, if 4 per cent. can, as there seems no doubt, now and in prospect be obtained, there

certainly should in all manliness and good faith be an endeavor in that direction, which, if sincere, will be successful.

The reserves should be held in best-earning sure investments, and among these there is no better model or one more generally unobjectionable than well-selected mortgages, one great advantage of which is the absence of market fluctuations; another, the better average rates of interest; and another, the unlimited amount of them always to be obtained by a little respectable exertion on the part of the financiers. According to the evidence of the schedules attached to the annual statements of the companies, the average rate of the mortgages now held is considerably above  $5\frac{1}{2}$  per cent., — fully 1 per cent. higher than the average upon all other investments of the companies. As to their safety, compare the losses under foreclosure sales with the loss by shrinkage of premium on bonds as they go towards maturity, to say nothing of the fading out altogether, now and then, of a bunch of the principal.

The use here of the single illustration of mortgage loans need not imply a particular prejudice in favor of that special class of investments, but only in a general sense an insistence that abundant good-paying purchases or loans may be had by better industry in seeking for them.

For these principal reasons the commissioner sees no present justification for requiring the companies to charge their policy holders from 10 to 20 per cent. more for their insurance than they are now paying, or withholding an equivalent amount from their dividends, as would be necessitated by a change from the 4 to 3 per cent. basis. The call for a change among the companies is by no means general, nor, in his opinion, is it an indication of an awakening conservatism or economy in the conduct of the business; for, if these were the motive, it would easily manifest itself in the direction of abating instead of increasing the outlays, as indicated by the constantly advancing expense ratios.

#### END OF ASSESSMENTISM IN MASSACHUSETTS.

With the passage by the General Court of this year of an act "Relative to domestic and foreign mutual assessment life insurance corporations," the business of insurance upon that

system in this Commonwealth ends so far as the issue of new policies is concerned, the corporations being allowed simply to carry out the contracts already lawfully made, so far as they are able, without interference by the State. The act is as follows : —

[CHAP. 229, ACTS OF 1899.]

SECTION 1. Any corporation of this Commonwealth now authorized to transact the business of life insurance, under chapter four hundred and twenty-one of the acts of the year eighteen hundred and ninety and acts in amendment thereof, may, by vote of a majority of its members present and voting at a special meeting called for that purpose, of which meeting a written or printed notice shall have been mailed to each member at least ten days before the date fixed for such meeting, accept the provisions of this act and the provisions of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four and of acts in amendment thereof relative to life insurance, and shall thereafter, except as herein specifically provided, transact business in accordance with and be governed by the provisions of said acts.

SECTION 2. A copy of the vote of the members designated in section one of this act, sworn to by the president and secretary and a majority of the board of directors as being a true copy, shall be filed with the insurance commissioner, who shall issue to such corporation a certificate of authority to transact the business of life insurance, in accordance with the provisions of this act and of said chapter five hundred and twenty-two, so far as the same may be applicable.

SECTION 3. Any corporation organized under authority of any other of the United States to insure lives on the assessment plan and now doing business in this Commonwealth, shall upon compliance with this act be relicensed and authorized to transact a general life insurance business in this Commonwealth, upon filing with the insurance department of the state all the papers and documents and making the payments required under the Massachusetts insurance act of eighteen hundred and ninety-four and acts in amendment thereof, so far as the same are or may be applicable, and all business thereafter transacted by such corporation shall be done in accordance with and governed by the provisions of said chapter five hundred and twenty-two, except as provided in this act.

SECTION 4. Every such corporation of this state, or of any other of the United States, upon complying with the requirements of this act, is hereby authorized to carry out in good faith its contracts heretofore made with its members, but all policies or certificates of insur-

ance heretofore issued by such corporations and now remaining in force which contain a provision for a payment other than the premium stipulated therein, and under which the duration of premium payments is co-equal with the duration of the contract, endowment policies and endowment certificates excepted, shall be valued and reserve maintained thereon on the basis of renewable term insurance as fixed by attained age, in accordance with the provisions of said chapter five hundred and twenty-two and of acts in amendment thereof. To the reserve liability determined as above the insurance commissioner shall add the determinate contract reserve under any other policies or certificates heretofore issued and remaining in force, and in the absence of such contract reserve shall value them as contracts providing similar benefits are to be valued under the provisions of said chapter five hundred and twenty-two: *provided*, that under no policy or certificate shall a greater aggregate reserve liability be charged than is required by said chapter.

SECTION 5. After the first day of July in the year eighteen hundred and ninety-nine no policy or certificate of life insurance under the provisions of chapter four hundred and twenty-one of the acts of the year eighteen hundred and ninety and of acts in amendment thereof shall be issued by any such corporation, unless made subject to and in compliance with the provisions of this act. All policies of life insurance issued by any such corporation after said date, whether or not they contain a provision for a payment other than the premium specified therein, shall be valued, taking the first year as one year term insurance, and the reserve maintained thereon, according to the provisions of said chapter five hundred and twenty-two and of acts in amendment thereof: *provided, however*, that the following words of this section, "taking the first year as one year term insurance," shall not apply to any policies issued on or after the first day of January in the year nineteen hundred and three.

SECTION 6. All parts of chapter four hundred and twenty-one of the acts of the year eighteen hundred and ninety and of acts in amendment thereof which relate to the formation of corporations to transact the business of life insurance, or which provide for the regulation of the business of life insurance by such corporations, and all other provisions of said acts, except such as relate solely to the formation and regulation of corporations organized for the transaction of accident or casualty insurance, and chapter five hundred and fifteen of the acts of the year eighteen hundred and ninety-six, are hereby repealed.

SECTION 7. All acts and parts of acts inconsistent with the provisions of this act are hereby declared not to be applicable to any such corporations organized under chapter four hundred and twenty-



one of the acts of the year eighteen hundred and ninety and acts in amendment thereof.

SECTION 8. This act shall take effect on the first day of July in the year eighteen hundred and ninety-nine. [*Approved April 1, 1899.*]

This act therefore practically closes the drama which has run for twenty years, and has evoked perhaps the greatest variety and intensity of emotions of any scheme of business or social enterprise within the history of the Commonwealth. A brief official record of its rise, progress and decay seems here appropriate and fitting.

The first scene opens in the most gentle and innocent way possible with the enactment of the statute of 1873, permitting societies formed for charitable, religious, educational and other like purposes to attach to their organizations a plan for the relief of the widow or orphans of a member, by an equal and uniform voluntary contribution of the membership. This act was amended from time to time, but neither itself nor the plan it permitted attracted any considerable attention, nor was it apparently availed of to any noticeable degree, as it was wholly subsidiary and incidental to the more important and active purposes of these organizations.

In 1877, however, it occurred to some one that this livery of a gracious plan of modest mutual helpfulness might be made to cover a scheme of combined charity and profit, and to work the "greatest good to the greatest number,"—this greatest number, as afterwards proved, was number *one* (or two, or at most not greater than *ten*). And the furtherance of this was effected by causing to be introduced into the law a simple, harmless-looking clause, just following along in unostentatious sequence, — "*and associations may be formed under said act for the purpose of rendering assistance to the persons and in the manner above specified.*"

When the possibilities under this act dawned upon the community, the effect in the origin and promotion of the new system is excellently described in the forty-second annual report of this department, a portion of which is here quoted : —

Here stepped in the scheme of assessment insurance. The movement, it cannot be denied, was in large measure a protest against

wrongs the people had suffered from the failed old-liners, and, if it could have been held intelligently to its legitimate scope, — that of furnishing temporary insurance at actual temporary cost, — and not been allowed to essay the impossible, it might have remained a permanent and helpful ally to the whole life and endowment plans of the old-liners, and proved lastingly useful, as it has undoubtedly done temporarily in hundreds of thousands of cases, — a gracious boon, — in spite of its impossible assumptions.

But no sooner was the door open by the legislative action than the ubiquitous and inevitable promoter and perverter rushed in, beating the air with his clap-trap cries of “Pay as you go,” “Pass the hat when claims arise,” “The reserve is a crime,” “Keep your reserve in your pocket,” “The old-liners are robbers,” “Go as you please,” etc., — wholly heedless and impervious to the inexorable fact that as age advances deaths become more and more frequent, and hence the calls are more and more loud, frequent and imperative, until further payments must become impossible, and the concern sinks of its own weight, carrying with it a mass of unprotected age, helplessness and misery, and the burning proof that whole life insurance cannot permanently be done on the assessment plan.

The cry was alluring, and the public flocked to it by legions. Immediately following the passage of the law there were organized here some three-score corporations for the “transaction of life insurance upon the assessment plan.” It will be noticed that the new law simply permitted the formation of associations for this purpose, with the single exception that policies should not be issued with a fixed premium, but was otherwise wholly silent as to what that plan was, and placed no limitations to the methods by which it should be conducted, — not a single definition or regulation by which even the most palpable frauds and absurdities might be checked or repressed. This oversight has been a theme of constant and unlimited wonder, in view of the scrupulous and jealous anxiety evinced by the Legislature in regulating the affairs of the Massachusetts old-line life companies by rules so stringent as to be in some directions almost prohibitive to their business.

Many of these new-formed associations were organized by well-known and esteemed men of great integrity and business ability in other directions, under the professed and evidently sincere purpose of furnishing to their neighbors and fellow citizens a protection for their families in as safe and much cheaper way than could be obtained from the old-line companies. And the fate of their enterprises only proves again the old maxim that “honest ignorance may be more dangerous than designing fraud.” Others, again, started in with less

philanthropy but more business intention, and still others, and the majority were on the "dead make."

The boom was lively and the air abuzz, and a merry seed and harvest time for awhile; but soon the palpable absurdity of promise and plan of some and the greedy deviltry of others of the promoters came in sight, and the havoc of absorption, amalgamation and selling out began. Those of the more sagaciously managed, however, kept on, watching the evolution of the business, moving out cautiously, spreading and gaining in volume.

As time went on, one of the noticeable and uncomfortable results of the plan sought correction. The calling of assessments whenever a death occurred gave the business a very jerky and desultory motion. A loss might occur within a week of another, or again at a much greater interval, so that all were made uncertain and uneasy as to when the assessment might fall. It was then apparent that a fund of some sort must be established which could promptly meet claims for losses, and at the same time equalize and locate the intervals of assessment calls; and thus the first lesson of the need of some kind of a "hated reserve" was learned. Permission was asked from the Legislature to allow a reserve or "emergency fund" of one assessment to be at all times held for the above-named purpose.

Soon also the failure of so many of these associations began to carry a suspicion of all, and it seemed necessary, in order to gain and hold confidence, that some pledge or fund outside of the keeping and control of the managers must be provided; and so the Legislature was asked to permit a deposit equal to one full assessment to be placed in the hands of the State Treasurer as a pledge or bond.

Soon again it seemed to the managers of such of those remaining as could afford it that an additional reserve or emergency fund would better promote confidence and secure the future against unforeseen chances. Permission was therefore sought to raise this fund to an unlimited number of assessments in the hands of the management.

But meantime the failure of nearly all their early companions created a general distrust of those remaining, especially as the advancing age of the membership as time went on brought more and more frequent deaths, and the inevitable increase in amount of assessment calls. The early claims of superior cheapness over their old-line neighbors were thus rapidly losing force, and something else had to be done to justify their existence.

Under the law allowing more assessments for the emergency fund, they had under the provisions of the statute of 1890 the right to distribute the interest of this fund, together with any other accretions from time to time, back to the members in such form and time as

they pleased. Under this privilege arose the promise of "dividends," "tontines," "surrender values," etc., in imitation of the old-liners; they also (either in absence of law or defiance of law, it is not altogether clear which) adopted in their literature and rates, which now began to be called "premiums," plans of level, ten and twenty payment life policies, — in spite of the fact that the law expressly says that mortuary provision shall be made "not by fixed premiums."

Incident to and growing directly out of the theory of assessment life insurance in its most flourishing days arose the notorious assessment endowment and bond craze. The mental process by which it was arrived at was this: "If, as is now apparent, the life insurance business of the old-liners can be carried on as safely and so much more cheaply by the assessment companies, so therefore can the endowment business of the old-liners be conducted with equal certainty and economy by the assessment plan." And no sooner was the cue given to this form of speculation than it seemed to pervade and bewitch the whole community with its banner cries, "The poor man's short road to wealth," "The fatherhood of God and the brotherhood of man," "The wonders of the perfect number seven," "Get rich quick," "A fortune while you wait," and to which should have been added "Success to crime." The history of the rise and progress of those bubble schemes is too recent to need elaboration; it is enough to say that in their brief career they transferred more than \$12,000,000 from the hands mainly of those least able to spare it, one-half of this, at least, directly to the pockets of the promoters and the shrewder players in the game; then, under a touch of legislation, this sham scheme fell apart and vanished like a shameful dream.

The evolution now is complete; out of the sixty-two assessment life companies organized under the early law only two now remain, and these two by successive "movements" have brought themselves, so far as can be done by adoption of rules, resolutions of the board, campaign literature and general assumption, into full-fledged old-line life insurance companies, in every particular except the trifling absence of the basement and foundation of the business, — the reserve. They are now in the same position, therefore, as any old-liner (of similar size, age and health conditions) would be if suddenly divested of its many millions of reserve held indispensably to protect the future of its policies.

From that time onward the culmination was rapid, and every one of those incorporated under the original statute has passed away, as well as all but three of those formed under various

amendments. The three now remaining are of comparatively recent organization.

Of the incorporations between 1877 and 1885, at which latter date a statutory separation of the assessment and fraternal associations was made, it is somewhat difficult to distinguish between their two systems of operation. But, dividing them as to those which in their by-laws and plans had or had not some distinct social, fraternal or class feature, or other object than life insurance, there are found to have been organized from the time of the passage of the original act in 1877 and the present date some sixty assessment associations.

As compiled from their always more or less imperfect and unreliable returns to the department, owing to the laxity of the law, the lack of authority to the commissioner to verify the statements by inspection of the records, and the generally unskilful methods of their accounts, there appear to have entered as members of these corporations from start to finish 242,247 applicants, and the amount nominally insured under their certificates was \$533,373,726. The sum total collected in fees, dues and other charges, as reported, was \$32,098,725, and the total paid for death and disability claims was \$22,733,689.

In most if not all of these corporations, especially in the earlier days, there was no return in their accounts of the entrance fees or the charges of the medical examiners, these being paid to and retained by the agents and examiners as their compensation for services, and, not coming into the hands of the officers, were not accounted for among the receipts, although a part of the cost of their insurance paid by the members, and would very considerably swell the income and disbursement accounts. The above figures also do not include the operations of the many similar organizations of other States which were admitted to business here, most of which have since failed or retired. The same incompleteness, and for the same reasons, as in the Massachusetts corporations, exists in their accounts; but the best practical approximation shows that the certificates issued in this State were 35,511, insuring \$85,201,859, while the losses paid in this State amounted to \$2,760,241.

If the assessment companies now remaining shall be able successfully to conform their methods to the requirements of the new law, and by sagacity and industry compel a recognition in

the confidence of the community, they will be indeed welcome, for there is little doubt that the regular life companies in this country are all too few for the best and safest accommodation of the business.

#### LIMITATIONS OF FRATERNALISM.

The payment of benefits or insurances conditioned upon the failure of human lives has been carried on in this Commonwealth under three distinct theories, and it is well to have in mind the exact nature and functions of the three distinct classes of corporations that assume to do this service, — to wit, old-line, assessment and fraternal. They are each organized and regulated by separate and distinct statutes, and the character of their business varies each from the other radically and essentially.

First, the old-line. In these the amount of the insurance and the premium must be absolutely fixed in the contract, the former cannot be diminished nor the latter increased during the continuance of the policy; and, if any benefit or liberality or concession is made at all, it is always in favor of the insured, and usually appears in increase of the amount insured or in diminution of the premium. The company must also at all times maintain the reserve fixed by legal standard. It must pay at maturity the amount originally agreed upon, and cannot charge a greater amount than the agreed premium. Failure to fulfil these obligations ends the company.

Second, the assessment. The amount of insurance must be definitely stated and met in full at maturity; but the assessment to meet the claim is not a fixed sum, and no reserve is required to be held to equalize future assessments. In any case, if the assessment which has last or ordinarily been charged is not sufficient to meet the claim, it must be increased until the needed amount is reached. Failure to secure such amount ends the company.

Third, the fraternal. Under their methods the amount of assessment upon each surviving member payable at death of an associate is *fixed* and not to be increased; but the amount of the benefit is *not* fixed, and must be a flexible sum, to accommodate the capacity of the volume of contribution realized by *one* assessment. No reserve is provided for or needed under

the theory of the fraternal plan. The certificate usually provides for a certain named amount (as \$1,000), but *not exceeding* the proceeds of one assessment. From this it follows that a fraternal, unlike either of the other classes, could not ever become insolvent from failure to realize the nominal sum of the benefit from an assessment. If only \$500 or \$100 or \$10 were realized, it would satisfy the terms of the contract and discharge the obligation. Such a corporation might dry up and blow away, as many of them have done, but could never commercially fail.

These are general definitions, and, as will be seen, the theories are essentially and radically different. They are not and cannot be made interchangeable, and every attempt at commingling them has without exception ended in the failure of the patched-up scheme, and usually the destruction of the corporation.

Since the passing and disappearance of the assessment associations, the regular or so-called old-line companies and the fraternal societies are the only groups of corporations that are authorized in this Commonwealth to make contracts in which the failure of human life is a factor, either as an essential or incidental feature. The fraternal societies are left to operate practically as may best suit their own purposes, without any legal restraint whatever except the most general regulations which they have themselves procured for their protection in the respects they would be otherwise unable to control. There is and probably can be no fixed rule that should hold them to any uniform standard of so-called commercial solvency without destroying or crippling their other and in some cases probably more important purposes. But, while doing thus and granting such great immunity of legal restraint over their internal arrangements and government, it would certainly seem of the first importance that the fraternal plan, its scope and functions, should be subject to distinct definition by statute, and that fraternal should be held strictly within the limits of such distinctive plan. This is expedient for the protection of the fraternal themselves and for their perpetuation and good repute; and it is incumbent upon the Legislature, the power that gives them existence, to consider whether all the restrictions and limitations have been imposed upon their general scope or

plan that are necessary for the accomplishment of the gracious purposes which the Legislature had in mind when it passed the original act authorizing the formation of said associations. At any rate, it would seem that the plan should be so clearly defined and limited as to preclude the idea that to be a fraternal society means a license to do any kind of insurance business upon any sort of plan its managers may please to adopt.

Since the time when a plain separation was made by law of the assessment from the fraternal corporations, the tendency on the whole has been to leave the fraternalists to work out their own designs with less and less governmental restraint. Each year the Legislature is petitioned to allow some change or enlargement of rules, as experience is alleged to show the safety or value of such change. This is well, so long as the lessons of experience are held to as the actual guide. But for the constant danger of this wide-open door and freedom to attach doubtful schemes, we need only to remind ourselves of the assessment endowments, which were all upon the fraternal plan, yet their operations were of most pernicious character and of unfragrant memory.

The two universally fatal elements of weakness and decay of the assessment scheme were (1) the ill-directed application of the insurance methods, and (2) the opportunity and invitation to personal aggrandizement and irresponsible control by the management. The circumstances disclosed in their failures show in every case either or both inadequacy of plan or iniquity of administration. It has been sought by the most prudent and sagacious of the fraternalists to keep their orders clear of these influences; the first, by not fixing the amount of the benefit, but allowing it, with a maximum limit, to be determined by the number of the contributing members; and, as to the second, by always holding the control and administration in the body of the membership, by transacting the business subject only to the knowledge and consent of the lodge. So long as these two master principles can be maintained, there can never be bankruptcy while a single contributing member remains, nor can any leader derive a cent of emolument or profit except by the full knowledge and consent of all.

The fraternalists, as elsewhere observed, were never intended



as substitutes for insurance companies, but, being formed for other and specific purposes, were permitted to attach, as a wholly incidental and subsidiary measure, by means of fixed contributions, a plan of mutual relief to disabled members and to the widows and orphans of those deceased. They were regarded as little republics within themselves, and the aid they arranged to furnish was considered as an expression of mutual fraternal sympathy and relief, having the grace of benevolence without the imputation of charity or public burden. And there is no reason, if kept within the purpose and scope of the original intention, why they should not continue to meet in a very acceptable manner a need to which the regular life insurance companies are less conveniently accessible.

Whatever grateful and gracious purposes may be intended by the fraternal system, and however fully and completely these may be carried out, there still remains the fact that they were never designed to be substitutes for or rivals of the regular life companies in furnishing insurance as a purely business matter, and it is to the latter that the community must look for the grand and reliable effects of life insurance as a business enterprise.

To show that this was the opinion of the Legislature as well as of the business world, it is needful only to look at the extent and intensity of the safeguards that have been built around not only the general plans of the regular companies but even the details of their operations. And so jealous has been the anxiety for its safety as apparently to impede in some directions its legitimate expansion. The Legislature enacted, and its decision has had the approving test of more than forty years' experience of the Massachusetts old-line companies, that, in order to make the business of life insurance secure and enable the companies to surely carry out their contracts, they shall conform the net or pure insurance part of their business to the amounts and values based upon the standard of the actuaries' table of mortality, with 4 per cent. annual compound interest; that, if these values are collected in premiums and honestly applied in payment of losses and providing the reserve, and if otherwise the affairs are conducted with ordinary commercial prudence, the business is humanly safe.

Obviously no such rules could be of practicable application to fraternal societies. But, if the Legislature had intended them as equivalents or substitutes to the old-line companies, it would consistently have applied the same rules and restrictions to their operations.

Among so great a number of fraternal societies as are now in operation in this Commonwealth, unless their operations are checked by law there will naturally be, on the part of some of them, in the competition for growth and volume of membership, a reaching out for attractive features with too little regard to their safe and legitimate applicability to the fraternal plan. The field and mission of the fraternal is in fraternalism and not commercialism; and any departure from it, and especially in the direction of taking on business ventures, is sure to be followed with equal steps by discomfiture and disaster. The scores upon scores of failures in the not distant past from these causes is abundant corroboration of this word of caution and warning.

#### EXAMINATIONS.

Since the publication of the forty-third annual life report of this department, the following-named companies have been examined, in addition to the examinations of fire and marine companies: the Berkshire Mutual Life, Massachusetts Mutual Life and New England Mutual Life, — all three legal reserve life insurance companies chartered in this Commonwealth; the New England Mutual Accident Association, Massachusetts Mutual Accident Association, Merchants' and Manufacturers' Life Association, Equitable Accident Association, and the Berkshire Health and Accident Association, — the last-named five all being assessment corporations, operated under chapter 421, Acts of 1890.

As a result of the examination, the Equitable Accident Association went into the hands of a receiver. The Berkshire Health and Accident Association succumbed to the adverse opinion of the supreme court on its right to carry on a health insurance business, and likewise is having its affairs closed through a receivership. The right of the latter company, which was doing business under the assessment law, to issue contracts to afford indemnity on account of ill health was chal-

lenged by this department. The Attorney-General was appealed to and sustained the view of the Insurance Commissioner. The company, persisting in issuing such contracts, was called into the supreme court. The decision was against the company, the court holding that the statute of 1890, chapter 421, took away the pre-existing right of the defendant corporation to issue certificates providing for the payment of a weekly benefit to its members in cases of disability resulting from illness which was not caused by accident. This same rule was laid down by Mr. Justice Knowlton in the case of Hosea M. Knowlton *v.* the Bay State Beneficiary Association, brought, but not decided, prior to the filing of the bill in the Berkshire case.

It was discovered, in the examination of the Equitable Accident Association, that there had been a systematic and discreditable attempt to deceive the department as to its true condition, both in respect to its membership and its liabilities. In the sworn statement to this department, as of Dec. 31, 1897, the membership was given as 1,660. It became evident from the examination that one block of 500 names and another of 147 names were not *bona fide* members, but had been carried along on the books of the association by some of the officers, in an attempt to deceive the public. The examination also disclosed that the sworn statement above mentioned did not include ten claims for disability which had not been settled, although some of them had been in the office several months when the statement was made. The Insurance Commissioner, relying upon the provisions of the statute of 1890, chapter 421, section 22, which reads as follows, —

Every corporation doing business under this act shall annually on or before the first day of February return to the insurance commissioner, in such manner and form and including such information as he may require, a sworn statement of its affairs for the year ending on the preceding thirty-first day of December, —

asked the district attorney to proceed for perjury against Geo. W. Chandler, the secretary, who seemed to be the chief offender. Chandler was duly indicted and the case set for trial. The court, however, Judge Gaskill on the bench, held that, inas-

much as the statute did not specifically require the secretary to sign the statement made to the department, but that he did it without being required by law so to do, the indictment could not be maintained. The case was therefore *not prossed*. This was on May 17. At once the Insurance Commissioner went to the General Court with a recommendation that the statute be amended. The rules were suspended, and the statute in question was strengthened, and now reads as follows : —

Every corporation doing business under this act shall annually, on or before the first day of February, return to the insurance commissioner, in such manner and form and including such information as he may require, a sworn statement of its affairs for the year ending on the preceding thirty-first day of December. Such statement shall be prescribed and sworn to by the president and secretary, or, in their absence, by two of its principal officers. For wilfully making a false annual or other statement it is required by law to make, the corporation and the persons making oath to or subscribing the same shall severally be punished by fine of not less than five hundred nor more than five thousand dollars. Any person making oath to such false statement shall be deemed guilty of the crime of perjury.

#### STATEMENTS CONCERNING INSOLVENT COMPANIES IN THE HANDS OF RECEIVERS.

##### *Massachusetts Benefit Life Association.*

Arthur Lord and A. S. Woodworth were appointed temporary receivers of the Massachusetts Benefit Life Association Aug. 18, 1897, and permanent receivers Sept. 3, 1897, by the supreme judicial court. In response to a request for a statement of the condition of the affairs of the receivership, the following was received : —

The receivers reported to the court in November last that the accrued claims upon certificates or policies amounted to \$984,724.80, which report was accepted by the court, and upon the recommendation of the receivers a dividend of 20 per cent. upon those claims was ordered Dec. 8, 1898, and has been paid. The amount of said dividend was \$196,944.86; that in March last they applied to the court for leave to pay a dividend upon the claims before reported, adding to the list a few new claims which were pending at the time, and a

second dividend of 20 per cent. was ordered, aggregating \$198,878.19, which has now been paid.

Nearly all the litigation affecting the assets or relating to the validity of claims has been adjusted. The few matters now remaining, some of which are awaiting the decision of the court, having been already heard, will probably take the remainder of the summer.

It is expected, however, that before the end of the year the final dividend will be paid, the amount of which cannot be definitely stated until the determination of some pending actions and the conversion of the remaining assets, which consist mainly of mortgages in process of collection by suit or otherwise, and which final dividend will probably not exceed 5 per cent.

The total number of suits and proceedings in court disposed of by compromise or decree is about 150.

There will be a small dividend on claims against the association other than claims arising under certificates or policies, the amount of the fund applicable to that purpose being about \$4,000.

It should be stated, to prevent any misunderstanding, that the court has determined the meaning of the term "accrued claims upon certificates or policies" to be claims where the death occurred prior to the date of the filing of the bill upon which the receivers were appointed, viz., Aug. 17, 1897, or where the disability occurred before that time and notice was given to the company, and the policy contained no provision, leaving it optional with the company to pay the disability claims, which provision existed in a large number of policies, and accepting also the policies issued subsequent to the act of 1890, under the provisions of which act no authority existed for the issuance of policies to cover disabilities occasioned by sickness.

The amount for distribution being insufficient to pay the accrued claims in full, no dividend can be paid upon claims arising subsequent to the date of the appointment of the receivers.

### *Bay State Beneficiary Association.*

Henry S. Hyde and Henry C. Bliss, Springfield, receivers, appointed Nov. 9, 1897, under date of May 17, report as follows: —

The total inventory of the assets of the concern, at date of first report of permanent receivers, December, 1897, aggregated in amount \$150,896.27. Of this sum, \$38,000 represented certain securities held as collateral to secure loans made by the officers of the asso-

ciation prior to the appointment of the receivers; \$3,500 held by American Surety Company to cover an indemnity bond, in respect to a suit pending in court; and \$1,000 on deposit with the Commissioner of Insurance for the State of Missouri.

The receivers have received in cash, from the sale of securities belonging to the emergency fund and from interest on said fund, the sum of \$96,813.31.

One hundred and eighty mortuary claims, amounting to \$489,553.64, were presented within the time limited for the filing of claims, in cases where the death occurred prior to Nov. 6, 1897, the date of the filing of the petition for the appointment of receivers. Of these, 168 claims, amounting to \$410,553.64, were allowed by receivers, and a dividend thereon of 18 per cent. ordered to be paid by the court.

Nineteen disability claims, amounting to \$27,750, in cases where the disability was alleged to have been the result of accident, were filed with the receivers, of which two, amounting to \$2,750, were allowed, and a dividend thereon of 18 per cent. paid, by direction of the court. The total amount called for from the emergency fund, to pay the first dividend of 18 per cent. on the cases reported in the first report, is \$74,894.65.

The receivers are about to present a second report to the court, in which certain cases previously held as suspended will be reported as allowed or disallowed, and permission asked to pay upon the allowed claims the dividend of 18 per cent., and for authority to divide the balance of the emergency fund, less 5 per cent. of the total amount authorized to be held for expenses of receivership, among the claimants whose claims have been reported as allowed.

The receivers have received from assessments, in cash, the sum of \$15,171.76; from the Mutual Reserve Fund Life Association of New York, on account of the transfer of certain assets, the sum of \$7,229.62; and from miscellaneous sources the sum of \$683.45. The sum of \$1,535.03 of this amount was received from members, after the appointment of receivers, as advance payments for a period entirely subsequent to the date of the proceedings by the Attorney-General (assessment No. 99). This sum the receivers have obtained permission of the court to return to said parties.

A further sum will presently be due from the Mutual Reserve Fund Life Association.

The suits pending against the association have been practically disposed of, with but little cost.

Upon taking up the claims against the association, it was found that there had been filed a large number of disability claims in cases where the disability arose from usual sickness. As allowance of

these claims seemed to be a contravention of the provisions of the statute, instruction of the court was sought respecting the question in a proceeding wherein it was held that authority existed only for the allowance of claims where the disability was the result of accident.

Immediately after their appointment the receivers commenced a careful investigation of the records and the accounts of the former officers of the association, with the result that they believed it their duty to call the attention of the court to what seemed to them to be certain mismanagements and a diversion of funds.

On the eighth day of August, 1898, three suits were brought, or proceedings in equity, for account and discovery, against the groups of persons who exercised the authority of officers of the association during the three periods in the history of the concern. The first period commenced with its organization, June, 1881, and ended January, 1893, when the management of the corporation was practically sold to the parties who, under a provision in the arrangement, came to be the managers of the corporation. The second period commenced from said date and extended to Sept. 12, 1896, when the management of the corporation was again transferred to the parties who controlled the affairs of the association up to the time of the appointment of the receivers. The bills in the several cases, with particularity, specify the grounds of the complaints. To these bills the defendants file a general and special demurrer, involving, of course, the general equities in the case, and broadly raising the question as to the character of these organizations, and the rights therein of parties who assume to have the management thereof. Practically there is involved the question of whether these concerns are mutual bodies or speculative bodies, whose affairs might be conducted for the profit of those who happened to be officers.

It will be observed that these associations have no capital stock, nor means of determining the individual rights of promoters in the assets of the concern, and that the terms of organization and the means of promotion are adapted by the Legislature only to mutual associations, or persons having equal interests.

These demurrers have been reported by the single justice to the full bench, and will be on for argument at the September sitting in Hampden County.

*Massachusetts Masonic Life Association.*

Jonathan Barnes, Springfield, Mass., receiver, appointed Nov. 19, 1897, reports, under date of April 22, as follows:—

The condition of the receivership of the Massachusetts Masonic Life Association up to March 10 of this year appears sufficiently, I think, in my first report, filed by me February last in the supreme judicial court. The total assets received up to the time of the filing were \$33,965.89, and the balance remaining on hand, after deducting expenses of \$1,347.98, amounted to \$32,617.91. This report was approved and allowed by decree entered March 10. No further assets have been received except interest accruing on the money deposited. On March 10 the court ordered a dividend of 15 per cent. to be paid from the so-called emergency fund, and a dividend of 10 per cent. from other funds, making 25 per cent. in all, among creditors holding death claims amounting to \$98,400; and these dividends have since that date been paid (with the exception of five checks not yet sent out, awaiting the receipt of certain papers, such as certificates showing that appointments of administrators are still in force), the sum so paid being \$24,600. There remains in my hands after payment of such dividends about \$8,500. I expect that the balance of this sum remaining after payment of expenses will be distributed shortly after July 1, and that such balance will be sufficient to pay perhaps 5 per cent. more on the death claims.

There is one matter which may need to be dealt with by me as receiver, namely, the distribution of a certain fund belonging to what was designated as "Class A of benefit associates." The business of this class was taken over by the above-named association when it was organized, and it is a somewhat anomalous business for a concern organized under chapter 421 of the Acts of 1890. The business and funds of this class in all particulars were kept entirely separate from the other business and funds of the association, and it was at first thought that this matter did not come within my jurisdiction as receiver; but I am now inclined to think that I shall have to assume the duty of winding it up. I cannot say definitely how long this will take. The court would probably issue an order with especial reference to claims of this class, limiting the time for their presentation; but the number of such claims is very small, and I understand that the funds of that class are sufficient to pay them in full.



*New England Live Stock Insurance Company.*

Charles Walcott, receiver, appointed Dec. 17, 1897, reported, under date of April 21, as follows:—

On April 1, 1899, the funds in my hands as receiver amounted to \$471.94. The debts of the company have never been accurately ascertained. They are made up principally of claims for payment of losses under the company's policies of insurance. There are also claims to a large amount by veterinaries and agents of the company for services performed. The best estimate of the debts I am able to form is that they are between \$10,000 and \$15,000.

The assets of the company consist of an extra assessment levied upon the policy holders Aug. 7, 1896, under a provision in the policy of the company permitting extra assessments in case of excessive mortality; and of a great number of regular quarterly assessments, which appear by the books of the company to be due from various persons who have at some time been policy holders of the company. Of the extra assessment there remains unpaid about \$2,000; of the regular assessments, several thousand dollars.

Since Jan. 28, 1898, the date of the receiver's last report, there has been collected by the receiver \$335.05. This sum was paid by the debtors of the company in response to two sets of notices issued by the receiver. By far the greater portion of the sum was in payment of the extra assessment. The expenses since Jan. 28, 1898, have amounted to \$497.64,—the greater portion of the expenses having been incurred in preparing lists of the persons owing assessments, and in printing and mailing notices demanding payment of assessments.

Practically nothing more can be collected either from the extra assessment or from the regular assessments. All those who are financially responsible and who owed the extra assessment have now paid it. Those who remain have some defence to the assessment and were therefore left alone by the company, or are insolvent. The regular assessments are payments which the policy holders of the company by the agreements contained in their policies bound themselves to make quarterly upon demand during the terms of their respective policies. They were due at the beginning of each quarter, and were regarded by the agents of the company, as well as by the policy holders, as payment for insurance during the ensuing quarter. The policies provided that, in case the assured failed to pay a quarterly assessment on demand, his policy should lapse. It was sup-

posed by the policy holders that when they wished their connection with the company to cease they had only to allow a quarterly assessment to go by, and their connection with the company would be severed at once without any liability for the assessment. This belief was encouraged by the company, which never made any attempt to collect assessments under such circumstances, although it allowed the charge to stand against the policy holder's name upon its books. Most of these claims for regular assessments are as much as four years old. None of the persons liable for the assessments, whether regular or extra, will pay until after judgment has been obtained against them. Very few of the assessments are large enough to justify suit, even if the debtors resided in this immediate vicinity. The policy holders are scattered all over this State. Many of them are in Maine and some in New Hampshire. The validity of the extra assessment is very doubtful, and the liability of the policy holders for the regular assessments questionable, even in the instances where the facts support the entries in the books of the company, which often is not the case.

It is extremely doubtful whether chapter 421 of the Acts of 1890, which defines the powers of receivers of assessment companies, gives the receiver authority to levy an extra assessment to pay the debts of the company; but, even if that statute could be construed as granting him such authority, there is no machinery by which such an assessment could be ratified and confirmed by decree of court, and the amounts due from the individual policy holders under such an assessment would be so small as to be practically uncollectible, the validity of the assessment not having been conclusively established.

There will therefore be no dividend among the creditors of the company, and the receiver is about to petition the court to declare the affairs of the company closed.

#### *Security Live Stock Insurance Company.*

Alpheus Sanford, receiver, appointed Sept. 3, 1896. Under date of Jan. 12, 1899, a decree was issued by the supreme court, of the following tenor: —

This case came on to be heard upon the petition of the receiver, representing that the assets amounted to \$252.88; the liabilities about \$8,500; that, in the opinion of the receiver, there is no authority for him to levy an assessment, and praying that he be ordered to close up the affairs of the company, and that the assets now in his hands be ordered paid to him as compensation for services rendered. Upon said petition order of notice issued, and no person appeared.

It is now ordered, adjudged and decreed that the affairs of the company be declared closed, and the assets in the receiver's hands be ordered paid to him as compensation for his services rendered.

*Mercantile Mutual Accident Association.* — Charles E. Shattuck, receiver, 53 State Street, Boston, appointed Feb. 7, 1898. Receiver reports that he has wholly wound up and disposed of the affairs of the association, that his final account as receiver has been allowed by the supreme court, and that he has been discharged from any further duty in the premises.

*Berkshire Health and Accident Association.* — Alpheus Sanford, receiver, appointed July 16, 1898. Receiver reports that he has approved claims amounting to about \$2,000, and that the assets in his hands consist of cash \$171.81, 15 shares Howard National Bank stock, 9 shares First National Bank of Chelsea, and 10 shares Middlesex County National Bank. Two suits against the company remain now to be settled, and one claim upon which suit may be brought, the amount of these doubtful claims being about \$750.

*The World Accident Association.* — Thomas N. Perkins, receiver, 53 State Street, Boston, appointed Jan. 17, 1898. The affairs of this receivership have been wound up and the receiver discharged.

*Suffolk Mutual Accident Association.* — George S. Merrill, receiver, 64 Federal Street, Boston, appointed Feb. 17, 1897. The receiver found the corporation possessed of no assets except the claim against the officers of the same for diverting funds, and this is now being prosecuted in the courts.

*Equitable Accident Insurance Association.* — Wade Keyes, Boston, receiver, appointed Aug. 12, 1898. The receiver reports assets in hand amounting to \$6,732.03. His petition for instructions relative to allowance of claims is now pending in the supreme judicial court, returnable in June.

*Greylock Beneficiary.* — Arthur A. Folsom, receiver, 613 Tremont building, Boston, appointed Dec. 7, 1898. The re-

ceiver reports that he has collected all known assets of the corporation, amounting to only \$160, more or less, and is awaiting the filing and proof and allowance of claims against the corporation, under order of the court. There are no suits or judgments against the corporation, and there has been no disposition of the funds in the receiver's hands, aside from a few items of cash expenses.

*Massachusetts National Life Association.* — George Kress, Westfield, receiver, appointed March 7, 1898. No report received by the department.

*The Annual Friend.* — John C. Burke, Lowell, receiver, appointed May, 1893. The affairs of this corporation are practically closed. There was a good deal of litigation connected with the winding up of the corporation; among other matters, a suit against its old officers, which, after a long and expensive controversy, resulted in a judgment of over \$48,000 against them. Less than \$3,000 was collected in this judgment, which was absorbed in expenses connected with the litigation, leaving but a small fee for counsel and nothing for the receiver.

*Golden Lion.* — Lasell E. Partridge, 10 Tremont Street, Boston, receiver, who reports that the receivership is practically ended. On May 5, 1898, a final dividend of 25 per cent. was sent to all members adjudged by the court to be entitled to share in the distribution. This dividend, with expense and allowance for receiver, exhausted the entire assets of the order.

*Red Cross.* — Samuel K. Hamilton, receiver, 31 Milk Street, Boston, appointed January, 1893. Settlement delayed, pending adjustment of legal questions. No dividend probable.

*Order of the Golden Grail.* — Joseph I. Bennett, receiver, 61 Court Street, Boston, appointed Sept. 18, 1891. Receiver reports that the assets of the order have all been distributed, his accounts audited, and nothing more is necessary except the formal report to that effect.

*Mutual One Year Benefit Order.* — Sherman L. Whipple, receiver, 5 Tremont Street, Boston, appointed Feb. 24, 1892. Receiver reports that the affairs of this receivership are ready to be closed up. A second dividend has been paid, in accordance with the order of the court. About \$700 unclaimed dividends remain in the receiver's hands, and he will ask an order of the court to turn this over to the Treasurer of the Commonwealth, to be held by him for the claimants.

Respectfully,

FRED'K L. CUTTING,

*Insurance Commissioner.*

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# STATISTICAL TABLES.

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TABLE A. — INCOME, EXPENDITURES, ASSETS, LIABILITIES AND SURPLUS DEC. 31, 1898.

| NAME OF COMPANY.                  | Capital.    | Gross Income. | Gross Expenditures. | Gross Assets.* | Gross Liabilities. | Surplus as regards Policy Holders Dec. 31, 1898. | Surplus as regards Policy Holders Dec. 31, 1897. |
|-----------------------------------|-------------|---------------|---------------------|----------------|--------------------|--|--|
| <b>MASSACHUSETTS COMPANIES.</b>   |             |               |                     |                |                    |  |  |
| Berkshire, . . . . .              | \$25,500    | \$2,171,196   | \$1,661,264         | \$8,703,298    | \$7,885,017        | \$808,281  | \$774,041  |
| John Hancock, . . . . .           | -           | 7,043,169     | 6,214,239†          | 12,498,946     | 11,160,619         | 1,338,427  | 901,718  |
| Massachusetts Mutual, . . . . .   | -           | 5,003,785     | 3,611,648           | 22,036,448     | 20,066,804         | 1,968,644  | 1,750,327  |
| New England Mutual, . . . . .     | -           | 4,500,772     | 3,929,586           | 28,109,074     | 25,825,377         | 2,283,697  | 2,136,064  |
| State Mutual, . . . . .           | -           | 3,329,108     | 2,273,504           | 14,713,893     | 13,245,410         | 1,468,483  | 1,288,788  |
| Totals, . . . . .                 | \$25,500    | \$22,048,020  | \$16,680,241        | \$86,057,659   | \$78,193,127       | \$7,864,532                                      | \$6,860,943                                      |
| <b>COMPANIES OF OTHER STATES.</b> |             |               |                     |                |                    |  |  |
| Aetna, . . . . .                  | \$1,750,000 | \$8,864,355   | \$6,442,380         | \$45,773,867   | \$38,166,080       | \$7,606,787                                      | \$7,263,309                                      |
| Connecticut General, . . . . .    | 150,000     | 602,589       | 401,563             | 3,254,482      | 2,731,346          | 523,136  | 608,016  |
| Connecticut Mutual, . . . . .     | -           | 7,839,146     | 7,440,629           | 64,070,887     | 56,548,944         | 7,521,943  | 7,312,317  |
| Equitable, . . . . .              | 100,000     | 50,249,287    | 32,763,902          | 241,883,498    | 184,408,732        | 56,974,766                                       | 49,286,273                                       |
| Germania, . . . . .               | 200,000     | 4,304,242     | 2,831,416†          | 21,931,613     | 19,050,361         | 2,881,252  | 2,616,619  |
| Home, . . . . .                   | 125,000     | 2,212,066     | 1,672,245           | 10,545,014     | 9,400,767          | 1,144,247  | 1,093,270  |
| Manhattan, . . . . .              | 100,000     | 2,554,970     | 2,247,762           | 15,343,016     | 13,972,797         | 1,370,219  | 1,199,672  |

# STATISTICAL TABLES.

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|                           |   |   |   |   |   |   |   |               |               |                 |                 |               |               |
|---------------------------|---|---|---|---|---|---|---|---------------|---------------|-----------------|-----------------|---------------|---------------|
| Metropolitan,             | . | . | . | . | . | . | . | 25,137,968    | 18,676,890†   | 43,196,890      | 35,705,424      | 7,491,466     | 5,672,221     |
| Mutual, .                 | . | . | . | . | . | . | . | 55,006,629    | 36,810,070    | 270,548,289     | 226,772,017     | 43,776,272    | 34,716,714    |
| Mutual Benefit,           | . | . | . | . | . | . | . | 12,642,605    | 9,288,128     | 67,147,504      | 61,690,817      | 5,456,987     | 4,768,970     |
| National,                 | . | . | . | . | . | . | . | 3,823,883     | 2,620,806     | 16,121,471      | 14,280,015      | 1,841,466     | 1,764,865     |
| New York, .               | . | . | . | . | . | . | . | 45,431,917    | 30,498,963    | 202,123,621     | 194,131,632     | 7,988,989     | 16,681,735    |
| Northwestern Mutual, .    | . | . | . | . | . | . | . | 22,313,564    | 10,771,588    | 115,353,844     | 108,987,621     | 6,366,323     | 22,266,499    |
| Penn Mutual,              | . | . | . | . | . | . | . | 8,371,305     | 5,315,276     | 35,382,027      | 31,373,143      | 4,008,894     | 3,054,887     |
| Phoenix Mutual,           | . | . | . | . | . | . | . | 2,657,145     | 1,982,487     | 11,520,424      | 10,841,128      | 679,296       | 630,726       |
| Provident Life and Trust, | . | . | . | . | . | . | . | 6,597,000     | 4,255,808     | 37,386,036      | 32,134,047      | 5,251,989     | 4,367,029     |
| Provident Savings,        | . | . | . | . | . | . | . | 2,739,204     | 2,496,926     | 2,586,036       | 2,229,618       | 356,418       | 340,564       |
| Prudential, .             | . | . | . | . | . | . | . | 17,481,576    | 12,927,422†   | 28,988,063      | 22,986,121      | 6,981,942     | 5,343,650     |
| Travelers,                | . | . | . | . | . | . | . | 3,639,834     | 2,217,679     | 19,556,351†     | 17,862,770†     | 1,703,681     | 1,764,400     |
| Union Central,            | . | . | . | . | . | . | . | 5,185,132     | 2,903,766     | 20,826,647      | 18,224,885      | 2,601,762     | 2,383,375     |
| Union Mutual,             | . | . | . | . | . | . | . | 1,665,661     | 1,402,605     | 6,805,842       | 6,214,410       | 591,432       | 547,759       |
| United States,            | . | . | . | . | . | . | . | 1,573,525     | 1,365,409     | 7,708,654       | 6,916,209       | 792,445       | 703,076       |
| Washington, .             | . | . | . | . | . | . | . | 2,849,280     | 2,257,070     | 15,019,130      | 14,409,548      | 609,582       | 569,478       |
| Totals of other States,   | . | . | . | . | . | . | . | \$233,543,484 | \$199,690,819 | \$1,302,532,206 | \$1,129,011,032 | \$173,621,174 | \$174,734,213 |
| Grand totals,             | . | . | . | . | . | . | . | \$315,591,504 | \$216,381,090 | \$1,398,569,865 | \$1,207,204,159 | \$181,385,706 | \$181,695,166 |

\* Excluding special deposits in other States or countries. † Including expenses of industrial department. ‡ Not including accident department.



TABLE B.—RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO GROSS ASSETS.

| NAME OF COMPANY.                | Gross Assets. | REAL ESTATE. |           | UNITED STATES BONDS. |           | OTHER BONDS AND STOCKS. |           | MORTGAGE LOANS. |           |
|---------------------------------|---------------|--------------|-----------|----------------------|-----------|-------------------------|-----------|-----------------|-----------|
|                                 |               | Amount.      | Per Cent. | Amount.              | Per Cent. | Amount.                 | Per Cent. | Amount.         | Per Cent. |
|                                 |               |              |           |                      |           |                         |           |                 |           |
| MASSACHUSETTS COMPANIES.        |               |              |           |                      |           |                         |           |                 |           |
| Berkshire, . . . . .            | \$8,703,298   | \$690,089    | 7.93      | \$152,810            | 1.76      | \$1,633,759             | 18.77     | \$5,121,084     | 58.84     |
| John Hancock, . . . . .         | 12,495,946    | 1,498,071    | 11.99     | -                    | -         | 6,366,465               | 50.96     | 3,116,798       | 24.94     |
| Massachusetts Mutual, . . . . . | 22,035,448    | 490,577      | 2.23      | 128,250              | .58       | 8,464,367               | 38.41     | 8,248,271       | 37.43     |
| New England Mutual, . . . . .   | 28,109,074    | 2,320,706    | 8.26      | 671,875              | 2.39      | 13,711,876              | 48.78     | 6,748,745       | 24.01     |
| State Mutual, . . . . .         | 14,713,893    | 1,569,300    | 10.67     | 192,000              | 1.30      | 8,739,667               | 59.40     | 2,558,720       | 17.39     |
| Totals, . . . . .               | \$86,067,659  | \$6,568,743  | 7.63      | \$1,144,935          | 1.33      | \$38,916,134            | 45.22     | \$25,793,618    | 29.97     |
| COMPANIES OF OTHER STATES.      |               |              |           |                      |           |                         |           |                 |           |
| Ætna, . . . . .                 | \$50,186,035  | \$471,631    | .94       | \$1,732,490          | 3.45      | \$14,873,361            | 29.64     | \$22,333,492    | 44.50     |
| Connecticut General, . . . . .  | 3,254,482     | 313,386      | 9.63      | -                    | -         | 535,948                 | 16.47     | 1,871,575       | 57.50     |
| Connecticut Mutual, . . . . .   | 64,182,387    | 10,977,643   | 17.11     | -                    | -         | 20,405,063              | 31.79     | 28,900,189      | 45.03     |
| Equitable, . . . . .            | 257,655,063   | 40,410,334   | 15.68     | 876,900              | .34       | 142,609,881             | 55.35     | 34,724,278      | 13.48     |
| Germania, . . . . .             | 25,180,185    | 2,573,091    | 10.22     | -                    | -         | 7,143,497               | 28.37     | 13,071,450      | 51.91     |
| Home, . . . . .                 | 10,566,177    | 1,698,964    | 16.09     | 375,354              | 3.56      | 3,739,171               | 35.42     | 3,303,556       | 31.29     |
| Manhattan, . . . . .            | 15,353,266    | 3,982,281    | 25.91     | 128,944              | .84       | 3,563,203               | 23.21     | 4,775,274       | 31.10     |

STATISTICAL TABLES.

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|                                     |                 |               |       |              |      |               |       |               |       |
|-------------------------------------|-----------------|---------------|-------|--------------|------|---------------|-------|---------------|-------|
| Metropolitan, . . . . .             | 43,512,014      | 8,883,620     | 20.42 | 183,180      | .42  | 13,769,857    | 31.64 | 16,260,726    | 37.35 |
| Mutual, . . . . .                   | 276,975,868     | 20,604,650    | 7.44  | 578,080      | .21  | 160,378,061   | 57.90 | 68,603,681    | 24.73 |
| Mutual Benefit, . . . . .           | 67,147,604      | 2,980,515     | 4.36  | 575,600      | .86  | 14,560,512    | 21.68 | 32,355,960    | 48.19 |
| National, . . . . .                 | 16,132,571      | 1,763,019     | 10.93 | 618,850      | 3.84 | 6,286,617     | 38.97 | 3,954,491     | 24.51 |
| New York, . . . . .                 | 215,310,481     | 16,539,000    | 7.68  | 3,083,550    | 1.43 | 124,402,901   | 57.78 | 39,002,757    | 18.12 |
| Northwestern Mutual, . . . . .      | 116,457,426     | 3,816,902     | 3.31  | 1,583,118    | 1.37 | 22,614,278    | 19.59 | 72,012,605    | 62.37 |
| Penn Mutual, . . . . .              | 38,393,202      | 2,775,370     | 7.84  | 257,763      | .73  | 11,506,074    | 32.50 | 13,157,322    | 37.17 |
| Phoenix Mutual, . . . . .           | 11,668,421      | 1,102,366     | 9.45  | -            | -    | 3,497,558     | 29.97 | 5,447,686     | 46.69 |
| Provident Life and Trust, . . . . . | 37,386,036      | 2,646,667     | 7.08  | 540,000      | 1.44 | 16,601,326    | 44.41 | 11,458,654    | 30.65 |
| Provident Savings, . . . . .        | 2,746,410       | 362,698       | 13.20 | 128,208      | 4.67 | 846,083       | 30.81 | 288,750       | 10.55 |
| Prudential, . . . . .               | 28,968,063      | 3,557,294     | 12.28 | 111,000      | .38  | 12,272,625    | 42.20 | 10,489,319    | 36.21 |
| Travelers, . . . . .                | 20,746,749      | 2,009,694     | 9.68  | -            | -    | 8,800,292     | 42.42 | 5,785,924     | 27.89 |
| Union Central, . . . . .            | 20,837,834      | 582,368       | 2.79  | 387,281      | 1.86 | -             | -     | 15,468,621    | 74.23 |
| Union Mutual, . . . . .             | 7,622,345       | 1,022,940     | 13.60 | 418,285      | 5.56 | 3,580,326     | 47.60 | 1,274,462     | 16.94 |
| United States, . . . . .            | 7,897,821       | 585,700       | 7.42  | 55,875       | .71  | 1,669,102     | 21.01 | 4,716,666     | 59.72 |
| Washington, . . . . .               | 15,032,259      | 4,494,917     | 29.90 | -            | -    | 490,084       | 3.26  | 8,411,215     | 55.96 |
| Totals of other States, . . . . .   | \$1,349,102,579 | \$134,106,980 | 9.94  | \$11,635,378 | .86  | \$594,084,793 | 44.04 | \$417,559,551 | 30.95 |
| Grand totals, . . . . .             | \$1,435,160,238 | \$140,576,723 | 9.80  | \$12,780,313 | .89  | \$633,000,977 | 44.11 | \$443,353,169 | 30.89 |

## STATISTICAL TABLES.

TABLE B.—Concluded.

| NAME OF COMPANY.                | COLLATERAL LOANS. |           | PREMIUM LOANS. |           | DEFERRED AND UNCOL-<br>LECTED PREMIUMS. |           | CASH IN OFFICE AND<br>BANK. |           | ALL OTHER ASSETS. |           |
|---------------------------------|-------------------|-----------|----------------|-----------|---|-----------|-----------------------------|-----------|-------------------|-----------|
|                                 | Amount.           | Per Cent. | Amount.        | Per Cent. | Amount.                                 | Per Cent. | Amount.                     | Per Cent. | Amount.           | Per Cent. |
|                                 |                   |           |                |           |   |           |                             |           |                   |           |
| MASSACHUSETTS COMPANIES.        |                   |           |                |           |   |           |                             |           |                   |           |
| Berkshire, . . . . .            | \$201,208         | 2.31      | \$102,061      | 1.17      | \$181,884                               | 2.09      | \$481,875                   | 5.54      | \$138,528         | 1.59      |
| John Hancock, . . . . .         | 567,710           | 4.54      | 101,431        | .81       | 262,580                                 | 2.10      | 423,490                     | 3.39      | 159,401           | 1.28      |
| Massachusetts Mutual, . . . . . | 2,079,081         | 9.44      | 712,967        | 3.24      | 556,970                                 | 2.53      | 1,069,568                   | 4.85      | 285,397           | 1.29      |
| New England Mutual, . . . . .   | 2,512,615         | 8.94      | 296,036        | 1.05      | 507,271                                 | 1.80      | 1,118,444                   | 3.98      | 221,506           | .79       |
| State Mutual, . . . . .         | 954,491           | 6.49      | -              | -         | 346,438                                 | 2.35      | 180,389                     | 1.23      | 172,888           | 1.17      |
| Totals, . . . . .               | \$6,315,105       | 7.34      | \$1,212,495    | 1.41      | \$1,855,143                             | 2.16      | \$3,273,766                 | 3.80      | \$977,720         | 1.14      |
| COMPANIES OF OTHER STATES.      |                   |           |                |           |   |           |                             |           |                   |           |
| Ætna, . . . . .                 | \$2,004,176       | 3.98      | \$543,202      | 1.08      | \$381,324                               | .76       | \$7,015,539                 | 13.98     | \$830,820         | 1.66      |
| Connecticut General, . . . . .  | 183,194           | 4.71      | 46,756         | 1.44      | 85,893                                  | 2.64      | 195,092                     | 5.99      | 62,638            | 1.62      |
| Connecticut Mutual, . . . . .   | 2,300             | -         | 904,622        | 1.41      | 333,457                                 | .52       | 1,638,745                   | 2.63      | 970,368           | 1.51      |
| Equitable, . . . . .            | 11,438,523        | 4.44      | -              | -         | 4,601,435                               | 1.79      | 20,521,726                  | 7.96      | 2,471,976         | .96       |
| Germania, . . . . .             | 1,260,934         | 4.97      | -              | -         | 446,875                                 | 1.78      | 428,947                     | 1.70      | 265,391           | 1.05      |
| Home, . . . . .                 | 512,802           | 4.86      | 486,395        | 4.61      | 178,157                                 | 1.69      | 146,975                     | 1.89      | 114,814           | 1.09      |
| Manhattan, . . . . .            | 1,601,129         | 10.48     | 453,448        | 2.96      | 249,801                                 | 1.63      | 433,872                     | 2.96      | 145,311           | .95       |

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|                           |   |   |   |   |   |              |       |              |      |              |       |              |       |              |      |
|---------------------------|---|---|---|---|---|--------------|-------|--------------|------|--------------|-------|--------------|-------|--------------|------|
| Metropolitan,             | . | . | . | . | . | 62,720       | .14   | 494,937      | 1.14 | 667,742      | 1.54  | 2,781,884    | 6.39  | 417,349      | .96  |
| Mutual,                   | . | . | . | . | . | 9,396,619    | 3.39  | -            | -    | 3,773,616    | 1.36  | 11,621,377   | 4.20  | 2,119,876    | .77  |
| Mutual Benefit,           | . | . | . | . | . | 9,328,066    | 13.89 | 4,597,822    | 6.85 | 769,441      | 1.15  | 871,696      | 1.30  | 1,157,992    | 1.72 |
| National,                 | . | . | . | . | . | 1,861,619    | 11.54 | 501,782      | 3.11 | 411,822      | 2.55  | 486,279      | 2.70  | 299,092      | 1.85 |
| New York,                 | . | . | . | . | . | 17,209,446   | 7.99  | 1,820,423    | .61  | 3,878,132    | 1.80  | 8,434,786    | 3.92  | 1,440,486    | .67  |
| Northwestern Mutual,      | . | . | . | . | . | 6,003,367    | 5.20  | 320,347      | .28  | 2,014,024    | 1.74  | 5,308,896    | 4.60  | 1,781,899    | 1.64 |
| Penn Mutual,              | . | . | . | . | . | 5,014,794    | 14.17 | 996,974      | 2.82 | 763,283      | 2.16  | 515,818      | 1.46  | 406,804      | 1.15 |
| Phoenix Mutual,           | . | . | . | . | . | 406,567      | 3.48  | 368,213      | 3.16 | 197,040      | 1.69  | 513,077      | 4.40  | 135,914      | 1.16 |
| Provident Life and Trust, | . | . | . | . | . | 4,901,254    | 13.11 | 13,643       | .04  | 718,429      | 1.92  | 122,180      | .33   | 381,883      | 1.02 |
| Provident Savings,        | . | . | . | . | . | 92,015       | 3.35  | 187,616      | 6.83 | 522,403      | 19.02 | 294,409      | 10.36 | 33,338       | 1.21 |
| Prudential,               | . | . | . | . | . | 201,312      | .69   | 54,268       | .19  | 712,964      | 2.46  | 1,311,107    | 4.53  | 308,244      | 1.06 |
| Travelers,                | . | . | . | . | . | 2,357,817    | 11.36 | -            | -    | 535,455      | 2.58  | 1,033,405    | 5.01  | 219,172      | 1.06 |
| Union Central,            | . | . | . | . | . | 2,240,693    | 10.75 | 968,158      | 4.60 | 286,134      | 1.42  | 361,563      | 1.69  | 554,096      | 2.66 |
| Union Mutual,             | . | . | . | . | . | 683,309      | 9.08  | 158,767      | 2.11 | 194,922      | 2.59  | 87,122       | 1.16  | 102,212      | 1.36 |
| United States,            | . | . | . | . | . | 388,633      | 4.92  | 53,256       | .67  | 178,085      | 2.25  | 161,073      | 2.04  | 99,431       | 1.26 |
| Washington,               | . | . | . | . | . | 1,027,268    | 6.83  | -            | -    | 261,776      | 1.74  | 186,535      | 1.24  | 160,494      | 1.07 |
| Totals of other States,   | . | . | . | . | . | \$78,138,447 | 5.79  | \$12,460,519 | .93  | \$22,171,209 | 1.64  | \$64,476,103 | 4.78  | \$14,469,699 | 1.07 |
| Grand totals,             | . | . | . | . | . | \$84,453,552 | 5.89  | \$13,673,014 | .96  | \$24,026,352 | 1.67  | \$67,749,869 | 4.72  | \$15,447,319 | 1.06 |

TABLE C. — DISBURSEMENTS IN DETAIL.

| NAME OF COMPANY.                  | Death Claims. | Endowments and Annuities. | Surrendered Policies. | Dividends to Policy Holders. | Total Paid Policy Holders. | Dividends to Stockholders. |
|-----------------------------------|---------------|---------------------------|-----------------------|------------------------------|----------------------------|----------------------------|
| <b>MASSACHUSETTS COMPANIES.</b>   |               |                           |                       |                              |                            |                            |
| Berkshire, . . . . .              | \$571,477     | \$104,346                 | \$346,927             | \$243,836                    | \$1,266,886                | \$1,785                    |
| John Hancock, . . . . .           | 1,874,015     | 39,944                    | 209,604               | 277,576                      | 2,401,189                  | -                          |
| Massachusetts Mutual, . . . . .   | 1,372,680     | 243,274                   | 507,270               | 566,171                      | 2,589,895                  | -                          |
| New England Mutual, . . . . .     | 1,644,640     | 246,963                   | 576,330               | 565,118                      | 3,083,041                  | -                          |
| State Mutual, . . . . .           | 714,300       | 157,784                   | 367,395               | 376,920                      | 1,616,399                  | -                          |
| Totals, . . . . .                 | \$6,077,112   | \$792,301                 | \$2,007,526           | \$2,029,621                  | \$10,908,560               | \$1,785                    |
| <b>COMPANIES OF OTHER STATES.</b> |               |                           |                       |                              |                            |                            |
| Etna, . . . . .                   | \$2,128,031   | \$1,087,079               | \$369,756             | \$933,085                    | \$4,517,931                | \$175,000                  |
| Connecticut General, . . . . .    | 87,423        | 30,875                    | 99,145                | 49,429                       | 266,871                    | 12,000                     |
| Connecticut Mutual, . . . . .     | 3,883,641     | 298,824                   | 656,709               | 1,272,694                    | 6,212,768                  | -                          |
| Equitable, . . . . .              | 12,952,180    | 1,917,772                 | 6,090,876             | 3,069,745                    | 24,020,523                 | 7,000                      |
| Germania, . . . . .               | 992,281       | 522,826                   | 421,867               | 157,599                      | 2,094,273                  | 24,000                     |
| Home, . . . . .                   | 630,266       | 162,047                   | 189,603               | 154,932                      | 1,126,848                  | 15,000                     |
| Manhattan, . . . . .              | 1,067,392     | 161,106                   | 292,470               | 46,377                       | 1,577,337                  | 20,000                     |

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|                           |   |   |   |   |   |   |   |              |              |              |              |               |           |
|---------------------------|---|---|---|---|---|---|---|--------------|--------------|--------------|--------------|---------------|-----------|
| Metropolitan,             | . | . | . | . | . | . | . | 7,691,943    | 2,302        | 236,471      | 487,315      | 8,418,031     | 140,000   |
| Mutual,                   | . | . | . | . | . | . | . | 13,263,908   | 3,348,454    | 6,892,052    | 2,256,245    | 24,761,659    | -         |
| Mutual Benefit,           | . | . | . | . | . | . | . | 3,500,909    | 363,875      | 1,639,193    | 1,756,712    | 7,260,689     | -         |
| National,                 | . | . | . | . | . | . | . | 771,502      | 117,267      | 626,445      | 122,490      | 1,637,694     | -         |
| New York,                 | . | . | . | . | . | . | . | 10,259,800   | 5,131,178    | 3,369,456    | 2,759,432    | 21,519,866    | -         |
| Northwestern Mutual,      | . | . | . | . | . | . | . | 3,848,813    | 801,151      | 793,257      | 1,849,015    | 7,292,236     | -         |
| Penn Mutual,              | . | . | . | . | . | . | . | 1,667,199    | 476,103      | 736,353      | 869,976      | 3,639,631     | -         |
| Phoenix Mutual,           | . | . | . | . | . | . | . | 718,367      | 77,189       | 330,614      | 196,275      | 1,322,445     | -         |
| Provident Life and Trust, | . | . | . | . | . | . | . | 1,179,667    | 964,015      | 447,396      | 744,175      | 3,335,253     | 48,370*   |
| Provident Savings,        | . | . | . | . | . | . | . | 1,176,100    | 2,581        | 66,058       | 189,571      | 1,433,310     | 10,466    |
| Prudential,               | . | . | . | . | . | . | . | 4,749,535    | 8,773        | 483,188      | 147,907      | 5,389,403     | 200,000   |
| Travelers,                | . | . | . | . | . | . | . | 641,701      | 356,271      | 373,384      | -            | 1,371,356     | 125,000   |
| Union Central,            | . | . | . | . | . | . | . | 845,605      | 171,852      | 402,673      | 180,330      | 1,601,060     | 10,000    |
| Union Mutual,             | . | . | . | . | . | . | . | 549,414      | 123,924      | 112,137      | 44,443       | 829,918       | -         |
| United States,            | . | . | . | . | . | . | . | 517,757      | 60,057       | 293,630      | 91,530       | 892,974       | 30,800    |
| Washington,               | . | . | . | . | . | . | . | 817,141      | 331,508      | 192,003      | 181,601      | 1,522,163     | 8,750     |
| Totals of other States,   | . | . | . | . | . | . | . | \$73,931,414 | \$16,497,721 | \$24,034,736 | \$17,560,368 | \$132,034,229 | \$826,386 |
| Grand totals,             | . | . | . | . | . | . | . | \$80,028,526 | \$17,290,022 | \$26,042,262 | \$19,579,979 | \$142,910,789 | \$828,171 |

\* Received from interest on investments of capital. See note on page 176.

TABLE C. — Concluded.

| NAME OF COMPANY.                  | Paid to Agents. | Paid to Officers and Employees.* | Taxes and Fees. | Office and Agency Expenses. | (Profit and Loss.†) | Total Disbursements. |
|-----------------------------------|-----------------|----------------------------------|-----------------|-----------------------------|---------------------|----------------------|
| <b>MASSACHUSETTS COMPANIES.</b>   |                 |                                  |                 |                             |                     |                      |
| Berkshire, . . . . .              | \$239,329       | \$59,468                         | \$34,226        | \$51,780                    | \$8,140             | \$1,661,264          |
| John Hancock, . . . . .           | 2,143,418       | 326,787                          | 86,475          | 196,360                     | 61,060              | 5,214,239            |
| Massachusetts Mutual, . . . . .   | 583,500         | 160,883                          | 87,116          | 110,187                     | 80,567              | 3,611,648            |
| New England Mutual, . . . . .     | 411,908         | 104,788                          | 162,936         | 140,069                     | 76,844              | 3,929,686            |
| State Mutual, . . . . .           | 343,872         | 73,492                           | 67,787          | 84,697                      | 87,757              | 2,273,504            |
| Totals, . . . . .                 | \$3,721,627     | \$725,418                        | \$437,640       | \$583,043                   | \$314,368           | \$16,690,241         |
| <b>COMPANIES OF OTHER STATES.</b> |                 |                                  |                 |                             |                     |                      |
| Aetna, . . . . .                  | \$685,586       | \$177,046                        | \$176,491       | \$149,405                   | \$18,747            | \$5,900,206‡         |
| Connecticut General, . . . . .    | 56,939          | 29,198                           | 11,932          | 16,991                      | 5,637               | 401,563              |
| Connecticut Mutual, . . . . .     | 384,506         | 173,175                          | 383,984         | 142,655                     | 143,642             | 7,440,629            |
| Equitable, . . . . .              | 5,353,940       | 1,029,883                        | 579,719         | 1,264,713                   | 493,524             | 32,763,953           |
| Germania, . . . . .               | 471,685         | 132,127                          | 44,967          | 103,238                     | 61,096              | 2,931,416            |
| Home, . . . . .                   | 283,410         | 112,178                          | 86,964          | 60,266                      | 27,999              | 1,672,245            |
| Manhattan, . . . . .              | 267,141         | 138,981                          | 55,201          | 127,879                     | 61,213              | 2,247,752            |

|                           |   |   |   |   |   |              |             |             |             |             |                |
|---------------------------|---|---|---|---|---|--------------|-------------|-------------|-------------|-------------|----------------|
| Metropolitan,             | . | . | . | . | . | 7,001,179    | 1,486,460   | 311,121     | 1,183,966   | 127,152     | 18,676,899     |
| Mutual,                   | . | . | . | . | . | 6,619,203    | 1,120,459   | 686,215     | 1,626,795   | 2,006,739   | 36,810,070     |
| Mutual Benefit,           | . | . | . | . | . | 953,779      | 320,807     | 330,861     | 127,907     | 304,085     | 9,238,128      |
| National,                 | . | . | . | . | . | 506,943      | 96,887      | 91,308      | 88,029      | 200,945     | 2,620,806      |
| New York,                 | . | . | . | . | . | 5,554,866    | 1,093,310   | 486,208     | 1,681,038   | 163,665     | 30,498,953     |
| Northwestern Mutual,      | . | . | . | . | . | 2,004,991    | 538,858     | 330,888     | 391,394     | 213,231     | 10,771,588     |
| Penn Mutual,              | . | . | . | . | . | 896,374      | 219,892     | 243,618     | 185,672     | 130,089     | 5,315,276      |
| Phoenix Mutual,           | . | . | . | . | . | 360,049      | 110,763     | 73,134      | 86,960      | 29,136      | 1,962,487      |
| Provident Life and Trust, | . | . | . | . | . | 438,328      | 200,551     | 90,924      | 84,054      | 58,328      | 4,256,808      |
| Provident Savings,        | . | . | . | . | . | 555,512      | 198,406     | 50,669      | 150,775     | 97,788      | 2,496,926      |
| Prudential,               | . | . | . | . | . | 5,183,845    | 929,369     | 328,836     | 615,275     | 280,704     | 12,927,422     |
| Travelers,                | . | . | . | . | . | 355,331      | 101,840     | 87,923      | 77,399      | 96,830      | 2,217,679      |
| Union Central,            | . | . | . | . | . | 696,407      | 172,440     | 83,692      | 273,147     | 67,010      | 2,903,756      |
| Union Mutual,             | . | . | . | . | . | 321,603      | 92,787      | 36,255      | 70,887      | 51,155      | 1,402,606      |
| United States,            | . | . | . | . | . | 242,648      | 76,326      | 28,418      | 86,349      | 12,994      | 1,365,409      |
| Washington,               | . | . | . | . | . | 379,070      | 146,896     | 49,523      | 109,174     | 42,464      | 2,287,070      |
| Totals of other States,   | . | . | . | . | . | \$39,590,244 | \$8,706,314 | \$4,592,861 | \$8,703,938 | \$4,694,683 | \$199,148,645† |
| Grand totals,             | . | . | . | . | . | \$43,311,771 | \$9,431,732 | \$5,030,391 | \$9,286,981 | \$5,009,051 | \$215,838,886† |

\* Including medical examiners.

† Including real estate expenses.

‡ Not including \$642,174 Xmas accident department.



TABLE D. — MEAN AMOUNT INSURED AND DEATH CLAIMS DURING THE YEAR.  
 [This table does not include industrial business.]

| NAME OF COMPANY.              | Commenced Business. | Mean Number of Policies. | Mean Amount Insured. | CLAIMS BY DEATH IN 1888. |              | All Other Payments to Policy Holders. |
|-------------------------------|---------------------|--------------------------|----------------------|--------------------------|--------------|---------------------------------------|
|                               |                     |                          |                      | Number.                  | Amount.      |                                       |
| Mutual, . . . . .             | 1843                | 351,200                  | \$953,049,578        | 4,360                    | \$13,323,465 | \$11,485,751                          |
| New England Mutual, . . . . . | 1843                | 39,258                   | 107,579,042          | 609                      | 1,551,354    | 1,388,401                             |
| Mutual Benefit, . . . . .     | 1845                | 95,311                   | 238,944,706          | 1,271                    | 3,494,444    | 3,709,780                             |
| New York, . . . . .           | 1845                | 353,446                  | 910,521,023          | 3,524                    | 10,120,469   | 11,280,065                            |
| State Mutual, . . . . .       | 1845                | 24,160                   | 57,747,175           | 236                      | 688,752      | 902,099                               |
| Connecticut Mutual, . . . . . | 1846                | 66,784                   | 157,890,119          | 1,532                    | 3,883,263    | 2,223,226                             |
| Penn Mutual, . . . . .        | 1847                | 62,605                   | 155,748,935          | 647                      | 1,692,159    | 2,082,433                             |
| Union Mutual, . . . . .       | 1849                | 25,581                   | 41,082,870           | 315                      | 577,122      | 280,504                               |
| Ætna, . . . . .               | 1850                | 92,337                   | 154,027,415          | 1,302                    | 2,166,979    | 2,389,900                             |
| Manhattan, . . . . .          | 1850                | 25,290                   | 56,561,456           | 453                      | 1,259,361    | 489,955                               |
| National, . . . . .           | 1850                | 37,856                   | 78,659,819           | 324                      | 780,786      | 866,192                               |
| United States, . . . . .      | 1850                | 17,723                   | 38,074,625           | 302                      | 560,852      | 375,218                               |
| Berkshire, . . . . .          | 1851                | 17,968                   | 46,422,189           | 175                      | 598,586      | 696,109                               |
| Phoenix Mutual, . . . . .     | 1851                | 29,931                   | 48,595,926           | 466                      | 728,922      | 604,078                               |

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|-------------------------------------|------|-----------|-----------------|--------|--------------|--------------|
| Massachusetts Mutual, . . . . .     | 1851 | 45,914    | 112,362,072     | 474    | 1,401,420    | 1,316,715    |
| Northwestern Mutual, . . . . .      | 1858 | 187,242   | 435,397,054     | 1,615  | 4,149,305    | 3,443,423    |
| Equitable, . . . . .                | 1859 | 316,683   | 969,161,496     | 3,628  | 13,093,844   | 11,069,393   |
| Germania,* . . . . .                | 1860 | 49,773    | 76,660,779      | 568    | 1,066,559    | 1,101,993    |
| Home, . . . . .                     | 1860 | 23,408    | 44,508,714      | 293    | 630,266      | 496,582      |
| Washington, . . . . .               | 1860 | 26,671    | 51,386,799      | 350    | 796,060      | 705,012      |
| John Hancock Mutual, . . . . .      | 1862 | 18,853    | 38,538,912      | 177    | 371,430      | 317,284      |
| Travelers, . . . . .                | 1864 | 35,616    | 94,617,516      | 364    | 922,330      | 729,655      |
| Connecticut General, . . . . .      | 1865 | 9,633     | 12,837,981      | 76     | 90,567       | 179,449      |
| Provident Life and Trust, . . . . . | 1865 | 39,575    | 120,695,139     | 360    | 1,320,176    | 2,155,586    |
| Metropolitan,† . . . . .            | 1867 | 39,382    | 47,826,723      | 342    | 374,839      | 46,943       |
| Union Central, . . . . .            | 1867 | 62,350    | 113,546,511     | 480    | 856,223      | 765,454      |
| Provident Savings, . . . . .        | 1875 | 28,547    | 88,738,253      | 327    | 1,146,306    | 258,210      |
| Prudential, . . . . .               | 1876 | 62,255    | 69,950,746      | 424    | 435,855      | 91,995       |
| Totals, . . . . .                   | .    | 2,186,352 | \$5,331,202,662 | 24,984 | \$68,084,800 | \$61,476,306 |

\* Including industrial business.

† Not including intermediate business.

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TABLE E. — POLICIES ISSUED, TERMINATED AND GAINED, IN 1898, WITH NUMBER AND AMOUNT OF POLICIES IN FORCE DEC. 31.  
 [This table does not include industrial business.]

| NAME OF COMPANY.                  | ISSUED. |              | TERMINATED. |              | GAIN OR LOSS. |              | POLICIES IN FORCE. |               |
|-----------------------------------|---------|--------------|-------------|--------------|---------------|--------------|--------------------|---------------|
|                                   | Number. | Amount.      | Number.     | Amount.      | Number.       | Amount.      | Number.            | Amount.       |
| <b>MASSACHUSETTS COMPANIES.</b>   |         |              |             |              |               |              |                    |               |
| Berkshire, . . . . .              | 2,914   | \$6,997,119  | 2,064       | \$5,329,783  | 860           | \$1,707,336  | 18,398             | \$47,805,857  |
| John Hancock, . . . . .           | 6,920   | 14,797,319   | 3,115       | 7,444,855    | 3,805         | 7,352,464    | 20,755             | 42,215,144    |
| Massachusetts Mutual, . . . . .   | 9,386   | 20,769,190   | 5,678       | 14,136,367   | 3,708         | 6,632,823    | 47,768             | 115,678,483   |
| New England Mutual, . . . . .     | 6,490   | 15,570,459   | 4,074       | 10,166,235   | 2,416         | 5,404,224    | 40,466             | 110,281,154   |
| State Mutual, . . . . .           | 3,823   | 9,702,655    | 2,105       | 6,162,659    | 1,718         | 3,540,086    | 25,019             | 69,517,218    |
| Totals, . . . . .                 | 29,533  | \$67,836,742 | 17,026      | \$43,139,809 | 12,507        | \$24,696,933 | 152,406            | \$384,397,856 |
| <b>COMPANIES OF OTHER STATES.</b> |         |              |             |              |               |              |                    |               |
| Atina, . . . . .                  | 11,852  | \$22,494,933 | 7,871       | \$15,763,919 | 3,981         | \$6,731,034  | 94,327             | \$157,392,932 |
| Connecticut General, . . . . .    | 1,696   | 2,472,167    | 1,083       | 1,538,032    | 613           | 533,235      | 9,939              | 13,324,598    |
| Connecticut Mutual, . . . . .     | 3,711   | 9,678,249    | 3,554       | 9,300,786    | 167           | 377,463      | 66,862             | 158,078,850   |
| Equitable, . . . . .              | 52,722  | 168,043,739  | 38,537      | 132,052,442  | 14,185        | 36,991,297   | 323,775            | 987,157,134   |
| Germania, . . . . .               | 6,908   | 11,485,172   | 4,938       | 8,653,866    | 1,970         | 2,931,306    | 46,233             | 76,656,268    |
| Home, . . . . .                   | 5,045   | 8,819,741    | 3,311       | 6,688,407    | 1,734         | 2,131,334    | 24,275             | 45,574,981    |
| Manhattan, . . . . .              | 3,733   | 9,649,521    | 3,377       | 8,030,542    | 356           | 1,009,979    | 25,468             | 57,166,415    |

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|                           |         |               |         |               |         |               |           |                 |
|---------------------------|---------|---------------|---------|---------------|---------|---------------|-----------|-----------------|
| Metropolitan,*            | 21,999  | 28,463,562    | 8,764   | 11,062,880    | 13,245  | 17,400,712    | 46,004    | 66,527,078      |
| Mutual,                   | 54,182  | 134,118,296   | 37,066  | 99,223,701    | 17,116  | 34,884,594    | 359,768   | 970,498,975     |
| Mutual Benefit,           | 15,562  | 36,128,412    | 10,416  | 23,866,689    | 5,146   | 11,261,753    | 97,884    | 244,575,582     |
| National,                 | 6,762   | 12,871,966    | 4,292   | 8,878,477     | 2,470   | 3,993,478     | 39,091    | 80,686,558      |
| New York,                 | 74,306  | 164,223,057   | 33,330  | 87,222,862    | 40,976  | 67,000,196    | 373,934   | 944,021,120     |
| Northwestern Mutual,      | 30,201  | 76,257,159    | 12,641  | 31,625,791    | 17,560  | 44,631,368    | 196,022   | 457,712,738     |
| Penn Mutual,              | 14,107  | 37,365,381    | 7,720   | 19,814,646    | 6,387   | 17,650,735    | 65,798    | 165,624,302     |
| Phoenix Mutual,           | 7,834   | 13,261,600    | 4,611   | 8,111,887     | 3,323   | 5,149,713     | 31,592    | 51,170,782      |
| Provident Life and Trust, | 4,710   | 13,067,670    | 2,813   | 8,966,848     | 1,897   | 4,080,822     | 40,523    | 122,736,560     |
| Provident Savings,        | 9,440   | 30,268,550    | 7,205   | 22,560,781    | 2,235   | 7,707,769     | 29,664    | 92,582,137      |
| Prudential,               | 39,208  | 43,614,000    | 19,864  | 22,405,765    | 19,344  | 21,208,216    | 71,927    | 80,564,863      |
| Travelers,                | 6,316   | 17,454,061    | 3,963   | 11,983,450    | 2,332   | 5,470,811     | 36,792    | 97,352,821      |
| Union Central,            | 17,699  | 37,148,081    | 10,160  | 23,091,748    | 7,639   | 14,066,333    | 66,119    | 120,673,677     |
| Union Mutual,             | 6,961   | 9,630,919     | 4,788   | 7,351,930     | 2,163   | 2,278,989     | 26,662    | 42,222,364      |
| United States,            | 3,065   | 7,529,459     | 3,062   | 7,376,916     | —27     | 162,543       | 17,709    | 38,160,896      |
| Washington,               | 6,269   | 11,036,098    | 4,540   | 9,086,970     | 729     | 1,949,128     | 27,036    | 52,311,363      |
| Totals of other States,   | 403,267 | \$894,080,831 | 237,316 | \$585,188,225 | 163,451 | \$308,892,606 | 2,117,393 | \$5,112,429,404 |
| Grand totals,             | 432,800 | \$961,917,673 | 254,842 | \$628,328,034 | 177,958 | \$333,689,639 | 2,269,799 | \$5,497,427,260 |

\* Intermediate policies not included.

## STATISTICAL TABLES.

TABLE F. — CLASSIFICATION OF POLICIES AND INSURANCE IN FORCE, EXCEPT INDUSTRIALS.

[NOTE. — In this table no deductions from the reserves have been made on account of policies reinsured.]

| NAME OF COMPANY.                  | LIFE POLICIES. |               |              | ENDOWMENT POLICIES. |               |              | ALL OTHER POLICIES. |              |             |
|-----------------------------------|----------------|---------------|--------------|---------------------|---------------|--------------|---------------------|--------------|-------------|
|                                   | Number.        | Amount.       | Reserve.     | Number.             | Amount.       | Reserve.     | Number.             | Amount.      | Reserve.    |
| <b>MASSACHUSETTS COMPANIES.</b>   |                |               |              |                     |               |              |                     |              |             |
| Berkshire, . . . . .              | 15,513         | \$40,313,886  | \$5,768,992  | 2,825               | \$6,869,099   | \$2,170,906  | 60                  | \$122,872    | \$9,648     |
| John Hancock, . . . .             | 13,691         | 27,631,620    | 2,780,152    | 6,424               | 12,628,324    | 2,326,124    | 640                 | 1,935,200    | 21,614*     |
| Massachusetts Mutual, .           | 41,572         | 101,763,179   | 16,098,520   | 4,870               | 10,674,793    | 3,763,289    | 1,326               | 3,240,511    | 47,773      |
| New England Mutual, .             | 14,241         | 39,726,271    | 10,764,699   | 25,097              | 67,075,095    | 14,572,568   | 1,128               | 3,479,788    | 114,281     |
| State Mutual, . . . . .           | 7,065          | 19,212,379    | 3,119,230    | 17,470              | 48,606,228    | 10,088,820   | 484                 | 1,698,611    | 17,672      |
| Totals, . . . . .                 | 92,082         | \$228,647,335 | \$38,621,593 | 56,686              | \$145,853,539 | \$32,921,707 | 3,638               | \$10,496,982 | \$210,969   |
| <b>COMPANIES OF OTHER STATES.</b> |                |               |              |                     |               |              |                     |              |             |
| Aetna, . . . . .                  | 34,384         | \$49,831,028  | \$18,220,031 | 49,137              | \$84,418,327  | \$22,565,875 | 10,306              | \$23,143,577 | \$529,334   |
| Connecticut General, .            | 5,861          | 7,835,284     | 1,344,796    | 4,925               | 5,338,939     | 1,382,380    | 53                  | 150,375      | 3,070*      |
| Connecticut Mutual, .             | 60,258         | 143,613,742   | 49,512,615   | 6,079               | 12,937,268    | 4,009,194    | 525                 | 1,527,850    | 12,545      |
| Equitable, . . . . .              | 261,597        | 799,718,131   | 143,632,030  | 57,849              | 178,502,331   | 48,860,563   | 4,329               | 8,936,572    | 6,849,284*  |
| Germania, . . . . .               | 17,284         | 33,118,792    | 8,139,785    | 28,889              | 48,221,151    | 13,377,063   | 80                  | 216,335      | 317,444*    |
| Home, . . . . .                   | 19,496         | 35,423,181    | 6,347,053    | 3,557               | 7,133,737     | 2,716,494    | 1,222               | 3,017,463    | 229,653*    |
| Manhattan, . . . . .              | 22,042         | 48,209,343    | 11,369,067   | 2,211               | 5,151,463     | 2,222,950    | 1,215               | 3,805,539    | 157,067*    |
| Metropolitan, . . . .             | 36,387         | 41,992,273    | 2,240,197    | 10,208              | 12,076,464    | 1,291,268    | 409                 | 2,518,341    | 39,865      |
| Mutual, . . . . .                 | 298,795        | 801,727,164   | 167,180,881  | 69,491              | 166,979,320   | 52,180,732   | 472                 | 1,790,491    | 11,985,093* |
| Mutual Benefit, . . . .           | 71,941         | 183,756,799   | 43,157,650   | 20,920              | 50,063,117    | 16,770,976   | 5,023               | 10,756,666   | 938,152*    |
| National, . . . . .               | 29,896         | 67,379,817    | 8,760,981    | 12,593              | 21,691,917    | 4,983,872    | 602                 | 1,681,824    | 76,432*     |

|                                     |           |                 |               |         |                 |               |        |               |              |
|-------------------------------------|-----------|-----------------|---------------|---------|-----------------|---------------|--------|---------------|--------------|
| New York, . . . . .                 | 279,100   | 674,230,801     | 106,740,875   | 84,335  | 210,564,586     | 55,888,335    | 10,499 | 59,225,733    | 14,401,073*  |
| Northwestern Mutual, . . . . .      | 143,450   | 333,680,156     | 64,439,662    | 49,233  | 108,692,247     | 24,005,617    | 4,339  | 16,340,306    | 248,963*     |
| Penn Mutual, . . . . .              | 42,269    | 107,040,619     | 17,380,083    | 18,694  | 42,625,706      | 12,568,174    | 4,835  | 15,857,977    | 541,940*     |
| Phoenix Mutual, . . . . .           | 19,263    | 33,089,821      | 7,011,885     | 10,629  | 15,690,182      | 3,666,085     | 1,700  | 2,390,779     | 108,606*     |
| Provident Life and Trust, . . . . . | 3,834     | 13,346,916      | 3,107,516     | 32,641  | 93,205,731      | 27,737,623    | 4,048  | 16,182,903    | 592,766*     |
| Provident Savings, . . . . .        | 4,557     | 12,835,342      | 941,848       | 985     | 2,091,358       | 249,721       | 24,122 | 77,735,437    | 1,013,706*   |
| Prudential, . . . . .               | 61,325    | 68,407,188      | 3,132,117     | 9,534   | 10,267,214      | 1,272,729     | 1,068  | 1,890,451     | 47,851*      |
| Travelers, . . . . .                | 24,229    | 65,517,537      | 11,279,110    | 9,222   | 22,346,134      | 6,660,887     | 3,241  | 9,489,100     | 381,233*     |
| Union Central, . . . . .            | 59,387    | 107,428,133     | 14,864,507    | 5,067   | 8,678,344       | 3,002,383     | 1,676  | 4,467,200     | 108,066*     |
| Union Mutual, . . . . .             | 17,130    | 26,004,980      | 3,862,286     | 6,428   | 10,499,241      | 2,661,243     | 3,104  | 5,718,143     | 262,086*     |
| United States, . . . . .            | 11,341    | 22,201,611      | 5,468,706     | 1,785   | 3,407,726       | 1,196,134     | 4,683  | 12,541,559    | 332,338*     |
| Washington, . . . . .               | 18,189    | 35,515,428      | 7,836,314     | 8,846   | 16,796,936      | 6,385,311     | -      | -             | 128,992*     |
| Totals of other States, . . . . .   | 1,327,995 | \$3,701,843,105 | \$705,969,615 | 501,948 | \$1,132,208,478 | \$315,648,569 | 87,550 | \$278,377,821 | \$38,304,168 |
| Grand totals, . . . . .             | 1,620,077 | \$3,930,490,440 | \$744,491,208 | 558,534 | \$1,278,062,017 | \$348,570,276 | 91,188 | \$288,874,803 | \$38,515,147 |

\* Including annuities.

## INDUSTRIAL AND INTERMEDIATE BUSINESS.

| NAME OF COMPANY.                       | Number.   | Amount.         | Reserve.     |
|--|-----------|-----------------|--------------|
| John Hancock Mutual, . . . . .         | 956,382   | \$124,923,200   | \$5,531,954  |
| Germania, . . . . .                    | 4,302     | 546,639         | 116,408      |
| Metropolitan, . . . . .                | 4,317,274 | 591,427,272     | 31,142,806   |
| Metropolitan (Intermediate), . . . . . | 36,507    | 18,233,500      | 564,791      |
| Prudential, . . . . .                  | 2,924,526 | 333,992,200     | 17,435,559   |
| Totals, . . . . .                      | 8,238,991 | \$1,069,142,811 | \$54,821,518 |

## STATISTICAL TABLES.

TABLE G.—POLICIES CEASED DURING 1898, WITH MODE OF TERMINATION.  
 [NOTE.—This table does not include industrial business.]

| NAME OF COMPANY.                  | DEATHS. |             | MATURITY. |             | EXPIRY. |             | SURRENDER. |             | LAPSE. |              | CHANGE. |             | NOT TAKEN. |              |
|-----------------------------------|---------|-------------|-----------|-------------|---------|-------------|------------|-------------|--------|--------------|---------|-------------|------------|--------------|
|                                   | No.     | Amount.     | No.       | Amount.     | No.     | Amount.     | No.        | Amount.     | No.    | Amount.      | No.     | Amount.     | No.        | Amount.      |
| <b>MASSACHUSETTS COMPANIES.</b>   |         |             |           |             |         |             |            |             |        |              |         |             |            |              |
| Berkshire, . . . .                | 175     | \$598,586   | 49        | \$104,346   | 6       | \$13,000    | 467        | \$1,544,731 | 796    | \$1,873,100  | -       | -           | 561        | \$1,096,000  |
| John Hancock, . . .               | 177     | 371,430     | 25        | 39,339      | 5       | 5,000       | 575        | 1,048,606   | 1,170  | 2,634,260    | -       | \$436,530   | 1,163      | 2,913,700    |
| Massachusetts Mutual, .           | 474     | 1,401,420   | 73        | 220,607     | 25      | 51,700      | 1,401      | 2,910,630   | 1,935  | 3,996,501    | -       | 1,197,769   | 1,765      | 4,337,760    |
| New England Mutual, .             | 509     | 1,351,354   | 75        | 234,723     | 36      | 85,100      | 966        | 2,408,539   | 1,189  | 2,601,976    | 537     | 1,239,398   | 783        | 2,045,376    |
| State Mutual, . . . .             | 236     | 688,762     | 48        | 152,784     | 3       | 3,203       | 847        | 1,937,896   | 510    | 1,387,640    | 71      | 968,397     | 390        | 1,003,907    |
| Totals, . . . .                   | 1,571   | \$4,511,542 | 275       | \$751,799   | 75      | \$158,003   | 4,346      | \$9,367,402 | 5,600  | \$13,493,467 | 598     | \$3,841,964 | 4,661      | \$11,412,683 |
| <b>COMPANIES OF OTHER STATES.</b> |         |             |           |             |         |             |            |             |        |              |         |             |            |              |
| Alta, . . . .                     | 1,302   | \$2,165,979 | 887       | \$1,091,047 | 485     | \$1,100,450 | 1,208      | \$1,979,370 | 2,219  | \$5,000,091  | 266     | \$632,212   | 1,335      | \$3,094,500  |
| Connecticut General, .            | 76      | 90,567      | 25        | 30,800      | 2       | 10,000      | 392        | 483,555     | 387    | 823,500      | 20      | 63,500      | 241        | 337,000      |
| Connecticut Mutual, .             | 1,532   | 3,383,263   | 163       | 298,434     | -       | -           | 822        | 1,696,400   | 841    | 1,987,000    | 3       | 990,189     | 198        | 496,500      |
| Equitable, . . . .                | 3,623   | 13,093,844  | 333       | 1,310,762   | 191     | 647,345     | 9,424      | 33,333,127  | 15,460 | 41,477,504   | -       | 902,589     | 9,481      | 43,838,941   |
| Germania, . . . .                 | 553     | 1,066,509   | 340       | 492,752     | 41      | 50,296      | 932        | 1,800,004   | 1,331  | 2,917,293    | -       | 169,375     | 1,226      | 2,066,598    |
| Home, . . . .                     | 208     | 680,266     | 76        | 131,675     | -       | -           | 693        | 1,520,979   | 1,449  | 2,775,716    | 8       | 138,355     | 737        | 1,491,416    |
| Manhattan, . . . .                | 453     | 1,259,361   | 73        | 141,598     | -       | 88,496      | 803        | 744,706     | 1,490  | 3,245,903    | 107     | 388,452     | 961        | 2,271,136    |
| Metropolitan, . . . .             | 842     | 374,939     | -         | -           | -       | -           | 1,016      | 1,216,697   | 5,732  | 6,714,466    | 875     | 695,556     | 1,398      | 2,661,178    |





## STATISTICAL TABLES.

TABLE H. — MASSACHUSETTS BUSINESS.

[NOTE. — This table does not include industrial business.]

| NAME OF COMPANY.                | POLICIES ISSUED IN 1898. |             | POLICIES IN FORCE DEC. 31, 1898. |              | Premiums received during 1898. | Claims paid during 1898. |
|---------------------------------|--------------------------|-------------|----------------------------------|--------------|--------------------------------|--------------------------|
|                                 | Number.                  | Amount.     | Number.                          | Amount.      |                                |                          |
| MASSACHUSETTS COMPANIES.        |                          |             |                                  |              |                                |                          |
| Berkshire, . . . . .            | 855                      | \$1,384,800 | 5,133                            | \$10,068,736 | \$355,584                      | \$161,745                |
| John Hancock, . . . . .         | 691                      | 1,183,296   | 3,565                            | 6,957,016    | 293,082*                       | 118,321*                 |
| Massachusetts Mutual, . . . . . | 587                      | 1,368,700   | 6,028                            | 16,164,301   | 662,693                        | 276,312                  |
| New England Mutual, . . . . .   | 610                      | 1,552,908   | 7,163                            | 22,647,319   | 796,822                        | 541,361                  |
| State Mutual, . . . . .         | 947                      | 2,530,087   | 9,586                            | 28,586,072   | 920,680                        | 559,893                  |
| Totals, . . . . .               | 3,690                    | \$8,019,791 | 31,475                           | \$81,448,944 | \$3,028,841                    | \$1,657,632              |
| COMPANIES OF OTHER STATES.      |                          |             |                                  |              |                                |                          |
| Ætna, . . . . .                 | 412                      | \$1,062,633 | 3,966                            | \$9,548,865  | \$366,823                      | \$176,474                |
| Connecticut General, . . . . .  | 262                      | 456,189     | 1,191                            | 1,957,461    | 65,632                         | 31,700                   |
| Connecticut Mutual, . . . . .   | 368                      | 804,592     | 6,528                            | 13,576,520   | 479,824                        | 270,574                  |
| Equitable, . . . . .            | 1,799                    | 7,506,918   | 7,459                            | 26,716,108   | 910,587                        | 574,329                  |
| Germania, . . . . .             | 24                       | 47,507      | 263                              | 493,192      | 19,715†                        | 10,271†                  |
| Home, . . . . .                 | 246                      | 467,266     | 725                              | 1,620,397    | 63,890                         | 34,732                   |
| Manhattan, . . . . .            | 91                       | 396,984     | 898                              | 2,433,227    | 83,237                         | 96,899                   |

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|                                     |        |              |         |               |              |             |
|-------------------------------------|--------|--------------|---------|---------------|--------------|-------------|
| Metropolitan, . . . . .             | 5,471  | 3,988,401    | 8,355   | 6,861,340     | 227,849†     | 51,140‡     |
| Mutual, . . . . .                   | 1,717  | 4,557,797§   | 16,363  | 46,802,494§   | 1,953,004    | 1,172,219   |
| Mutual Benefit, . . . . .           | 976    | 2,573,991    | 7,749   | 22,860,771    | 819,053      | 391,900     |
| National, . . . . .                 | 589    | 1,674,864    | 4,580   | 12,131,622    | 601,528      | 162,216     |
| New York, . . . . .                 | 1,949  | 4,091,837§   | 12,249  | 28,698,248§   | 1,080,908    | 564,990     |
| Northwestern Mutual, . . . . .      | 1,961  | 6,043,280    | 9,721   | 26,398,402    | 980,539      | 276,996     |
| Penn Mutual, . . . . .              | 813    | 3,489,150    | 5,307   | 18,551,460    | 896,124      | 155,654     |
| Phoenix Mutual, . . . . .           | 268    | 516,919      | 1,171   | 1,946,791     | 68,529       | 38,792      |
| Provident Life and Trust, . . . . . | 599    | 1,680,595    | 4,474   | 12,764,441    | 483,344      | 160,537     |
| Provident Savings, . . . . .        | 173    | 712,640      | 858     | 2,934,742     | 96,059       | 51,000      |
| Prudential, . . . . .               | 1,759  | 1,795,442    | 2,476   | 2,829,539     | 93,758       | 8,471       |
| Travelers, . . . . .                | 236    | 733,624      | 1,986   | 6,548,240     | 191,676      | 142,862     |
| Union Central, . . . . .            | 649    | 1,478,010    | 1,726   | 4,230,633     | 159,278      | 14,091      |
| Union Mutual, . . . . .             | 169    | 273,044      | 1,935   | 3,170,934     | 91,258       | 163,404     |
| United States, . . . . .            | 130    | 303,850      | 1,489   | 2,496,790     | 79,915       | 38,492      |
| Washington, . . . . .               | 180    | 496,060      | 1,031   | 2,674,296     | 126,581      | 64,270      |
| Totals of other States, . . . . .   | 20,361 | \$45,070,483 | 102,610 | \$260,345,983 | \$9,787,161  | \$4,640,923 |
| Grand totals, . . . . .             | 24,561 | \$53,090,274 | 133,985 | \$341,794,927 | \$12,316,002 | \$6,298,556 |

\* Industrial premiums received, \$1,289,345; industrial losses paid, \$399,288.  
† Including industrial business.  
‡ Industrial premiums received, \$2,372,487; industrial losses paid, \$386,301.  
§ Business actually paid for.  
|| Industrial premiums received, \$200,098; industrial losses paid, \$53,096.

TABLE I. — MISCELLANEOUS INSURANCE CORPORATIONS, — ACCIDENT, FIDELITY, ETC.

| NAME OF COMPANY.  | Capital.  | Assets.       | Liabilities.  | Income.    | Outgo.     | MASSACHUSETTS BUSINESS. |                  |                |
|---|-----------|---------------|---------------|------------|------------|-------------------------|------------------|----------------|
|   |           |               |               |            |            | Premiums Received.      | Losses Incurred. | Risks Written. |
| Ætna Life Insurance Company (Accident), . . . . .                             | -         | \$45,772,867* | \$88,166,080* | \$672,979† | \$542,174† | \$50,557                | \$22,871         | \$20,651,300   |
| Ætna Indemnity (Surety), . . . . .  | \$250,000 | 289,121       | 34,317        | 75,821     | 54,390     | 1,955                   | -                | 470,750        |
| American Bonding and Trust (Surety), . . . . .                                | 500,000   | 639,931       | 137,492       | 219,238    | 204,975    | 4,578                   | 2,340            | 1,163,237      |
| American Credit Indemnity (Credit), . . . . .                                 | 200,000   | 394,314       | 161,933       | 238,429    | 215,836    | 32,073                  | 16,665           | 745,500        |
| American Mutual Liability (Employers' Liability), . . . . .                   | -         | 286,910       | 135,300       | 200,696    | 161,549    | 107,566                 | 41,070           | 43,619,300     |
| American Surety (Fidelity), . . . . .   | 2,500,000 | 4,834,065     | 744,175       | 1,432,091  | 1,616,177  | 73,899                  | 39,855           | 21,180,812     |
| Central Accident (Plate Glass), . . . . .                                     | 100,000   | 255,652       | 68,218        | 134,119    | 122,303    | 4,586                   | 1,552            | -‡             |
| City Trust, Safe Deposit and Surety (Surety), . . . . .                       | -§        | 567,622       | 141,492       | 201,109    | 197,717    | 18,530                  | 3,248            | 4,974,834      |
| Conveyancers' Title (Title), . . . . .  | 200,000   | 299,860       | 50,000        | 34,489     | 31,633     | 2,929                   | -                | 968,125        |
| Employers' Liability (Accident and Fidelity), . . . . .                       | 200,000   | 1,154,732     | 779,157       | 1,178,331  | 1,129,251  | 332,038                 | 179,333          | 74,708,602     |
| Fidelity and Casualty (Accident and Fidelity), . . . . .                      | 250,000   | 3,203,668     | 2,373,378     | 3,356,279  | 3,100,252  | 97,528                  | 72,827           | 30,865,150     |
| Fidelity and Deposit (Fidelity), . . . . .                                    | 1,000,000 | 2,519,482     | 503,392       | 975,684    | 891,131    | 28,369                  | 6,728            | 4,674,060      |
| Frankfort American (Steam Boiler), . . . . .                                  | 300,000   | 368,498       | 10,126        | 372,984    | 13,594     | 638                     | -                | 125,000        |
| Frankfort Marine Accident and Plate Glass (Accident and Liability), . . . . . | 200,000   | 611,104       | 398,439       | 601,070    | 448,812    | 86,928                  | 33,638           | 13,853,500     |
| Guarantee Company of North America (Fidelity), . . . . .                      | 200,000   | 399,316       | 146,705       | 174,998    | 145,623    | 26,377                  | 9,923            | 6,140,842      |
| Hartford Steam Boiler (Steam Boiler), . . . . .                               | 500,000   | 2,397,172     | 1,376,835     | 1,039,997  | 891,394    | 168,645                 | 3,065            | 16,990,717     |

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|  |           |           |           |           |           |         |         |            |
|--|-----------|-----------|-----------|-----------|-----------|---------|---------|------------|
| Lawyers' Surety (Fidelity), . . . . .  | 500,000   | 751,055   | 45,084    | 103,714   | 82,806    | 4,536   | -       | 2,633,496  |
| Lloyds Plate Glass (Plate Glass), . . . . .                                  | 250,000   | 676,017   | 227,156   | 452,913   | 461,631   | 32,248  | 10,325  | 1,808,725  |
| London Guarantee and Accident (Accident), . . . . .                          | 200,000   | 997,098   | 635,819   | 768,786   | 715,005   | 102,680 | 38,907  | 16,311,500 |
| Maryland Casualty (Accident and Liability), . . . . .                        | 500,000   | 844,784   | 168,729   | 184,699   | 110,601   | 31,780  | 873     | 3,633,500  |
| Massachusetts Street Railway Accident Association (Accident and Liability) § | -         | -         | -         | -         | -         | -       | -       | -          |
| Massachusetts Title (Title), . . . . .                                       | 300,000   | 340,966   | 37,274    | 27,876    | 25,069    | 13,688  | 217     | -          |
| Metropolitan Plate Glass (Plate Glass), . . . . .                            | 100,000   | 606,125   | 148,385   | 277,066   | 288,129   | 32,227  | 12,597  | 1,417,425  |
| Mutual Boiler (Steam Boiler), . . . . .                                      | -         | 13,014    | 7,466     | 15,575    | 12,864    | 9,263   | -       | 1,823,300  |
| National Surety (Surety), . . . . .  | 500,000   | 1,296,328 | 297,760   | 471,812   | 314,686   | 25,558  | 64      | 5,277,472  |
| New Jersey Plate Glass (Plate Glass), . . . . .                              | 100,000   | 176,052   | 44,079    | 82,280    | 77,740    | 6,817   | 2,431   | 280,094    |
| New York Plate Glass (Plate Glass), . . . . .                                | 100,000   | 387,949   | 130,094   | 221,383   | 212,152   | 16,603  | 5,627   | 735,216    |
| Ocean Accident and Guarantee (Credit), . . . . .                             | 200,000   | 493,078   | 70,011    | 174,745   | 89,551    | 18,643  | 328     | 348,000    |
| Standard Life and Accident (Accident), . . . . .                             | 200,000   | 799,750   | 646,845   | 1,018,123 | 1,006,613 | 31,796  | 29,797  | 7,907,350  |
| Travelers (Accident), . . . . .  | 1,000,000 | 4,477,330 | 2,068,318 | 3,188,664 | 2,702,857 | 325,620 | 120,717 | 53,586,108 |
| Union Casualty and Surety (Accident), . . . . .                              | 250,000   | 768,177   | 447,867   | 845,794   | 840,024   | 45,647  | 37,685  | 11,394,250 |
| United States Casualty (Accident), . . . . .                                 | 300,000   | 906,395   | 459,841   | 737,232   | 609,646   | 56,941  | 19,090  | 17,784,700 |
| United States Fidelity and Guaranty (Fidelity), . . . . .                    | 1,000,000 | 1,256,734 | 217,691   | 372,317   | 363,466   | 5,696   | -       | 2,198,414  |
| United States Guarantee (Fidelity), . . . . .                                | 250,000   | 453,492   | 74,848    | 98,324    | 92,436    | 4,382   | -       | 1,142,675  |

\* Including life department.

† Accident business only.

‡ No value written.

§ See note, with detailed statement.



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**MASSACHUSETTS**

**LIFE INSURANCE COMPANIES.**

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**DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1898.**

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# DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

## BERKSHIRE LIFE INSURANCE COMPANY, PITTSFIELD.

[Incorporated May, 1851. Commenced business Sept. 4, 1851.]

PAID-UP CAPITAL, \$25,500.

WILLIAM R. PLUNKETT, *President.*

JAMES W. HULL, *Secretary.*

### INCOME.

|  |                       |
|--|-----------------------|
| Received for premiums on new policies, . . . . .                         | \$186,507 90          |
| Received for renewal premiums, . . . . .                                 | 1,386,266 54          |
| Dividends applied to purchase paid-up additions and annuities, . . . . . | 243,886 17            |
| <b>Total, . . . . .</b>  | <b>\$1,816,610 61</b> |
| Deduct amount paid for reinsurance, . . . . .                            | 18,353 81             |
| <b>Total premium income, . . . . .</b>                                   | <b>\$1,798,256 80</b> |
| Received for interest, . . . . .   | 342,852 84            |
| for rents of company's property, . . . . .                               | 25,086 18             |
| for reinsurance, . . . . .   | 5,059 85              |
| Premium notes or loans restored, . . . . .                               | 440 84                |
| <b>Total income, . . . . .</b>   | <b>\$2,171,196 46</b> |
| Net or ledger assets Dec. 31, 1897, . . . . .                            | 7,810,864 07          |
| <b>Total, . . . . .</b>  | <b>\$9,982,060 53</b> |

### DISBURSEMENTS.

|  |                       |
|--|-----------------------|
| Paid for losses and additions, . . . . .   | \$583,277 00          |
| Paid for matured endowments and additions, . . . . .   | 104,346 00            |
| <b>Gross amount paid for losses and endowments, . . . . .</b>  | <b>\$687,623 00</b>   |
| Received for losses and claims on policies reinsured, . . . . .                                      | 11,800 00             |
| <b>Net amount paid for losses and endowments, . . . . .</b>  | <b>\$675,823 00</b>   |
| Premium notes or loans voided by lapse, . . . . .  | 4,570 23              |
| Cash dividends applied to purchase paid-up additions and annuities, . . . . .                        | 243,886 17            |
| Surrender values paid in cash, . . . . .   | 342,856 23            |
| <b>Total paid policy holders, . . . . .</b>  | <b>\$1,266,585 63</b> |
| Cash paid for dividends to stockholders, . . . . .   | 1,785 00              |
| for commissions and bonuses to agents (new policies, \$106,784.12; renewals, \$98,849.74), . . . . . | 206,633 86            |
| for salaries and allowances to managers and agents, . . . . .  | 33,694 94             |
| for medical examiner's fees, . . . . .   | 14,331 50             |
| for salaries of officers and home office employees, . . . . .  | 45,136 14             |



|  |                |
|--|----------------|
| Cash paid for taxes on new premiums, \$1,547.61; on renewals, \$11,043.67, . . . . . | \$12,591 28    |
| for taxes on reserves, \$9,288.61; internal revenue, \$2,581.93, . . . . .           | 11,870 54      |
| for taxes on real estate, . . . . .  | 6,934 55       |
| for fees, licenses, etc., . . . . .  | 2,830 26       |
| for rent, . . . . .  | 15,542 62      |
| for advertising, printing and postage, . . . . .                                     | 20,447 94      |
| for legal expenses, . . . . .  | 451 86         |
| for furniture and office fixtures, . . . . .   | 2,247 96       |
| for real estate expenses (except taxes), . . . . .                                   | 8,139 78       |
| for incidentals, . . . . .   | 13,039 87      |
| Total disbursements, . . . . .   | \$1,661,263 75 |
| Balance, . . . . .   | \$8,320,796 78 |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                |
|--|----------------|
| Cost of real estate, . . . . .                               | \$690,069 50   |
| Loans on mortgage of real estate (first liens), . . . . .    | 5,121,084 41   |
| Loans on collateral security (schedule A), . . . . .         | 201,908 28     |
| Premium notes or loans on policies in force, . . . . .       | 102,060 67     |
| Cost value of stocks and bonds owned (schedule B), . . . . . | 1,696,122 04   |
| Cash in company's office, . . . . .                          | 88 57          |
| Cash deposited in bank, . . . . .                            | 481,786 05     |
| Bills receivable, . . . . .                                  | 1,250 00       |
| Agents' debit balances, . . . . .                            | 16,169 24      |
| Agents' personal loans, . . . . .                            | 16,396 54      |
| Total, . . . . .   | \$8,325,255 30 |
| Deduct credit balances, . . . . .                            | 4,458 52       |
| Total net or ledger assets, as per balance, . . . . .        | \$8,320,796 78 |

#### OTHER ASSETS.

|  |            |
|--|------------|
| Interest due, \$74,588.74; accrued, \$68,397.75, . . . . . | 142,986 49 |
| Market value of stocks and bonds over cost, . . . . .      | 91,446 96  |

|  | New Business. | Renewals.      |
|--|---------------|----------------|
| Uncollected premiums on policies in force, . . . . .       | \$19,491 66   | \$43,635 19    |
| Deferred premiums on policies in force, . . . . .          | 29,042 49     | 135,185 61     |
| Total, . . . . .   | \$48,534 15   | \$178,820 80   |
| Deduct loading (20 per cent.), . . . . .                   | 9,706 83      | 35,764 16      |
| Net amount of uncollected and deferred premiums, . . . . . | \$38,827 32   | \$143,056 64   |
|  |               | 181,883 96     |
| Total assets, per company's books, . . . . .               |               | \$8,737,114 19 |

## ITEMS NOT ADMITTED.

|                                       |             |                |
|---------------------------------------|-------------|----------------|
| Agents' debit balances, . . . . .     | \$16,169 24 |                |
| Loans on personal security, . . . . . | 16,896 54   |                |
| Bills receivable, . . . . .           | 1,250 00    |                |
| Total, . . . . .                      |             | \$33,815 78    |
| Total admitted assets, . . . . .      |             | \$8,703,298 41 |

## LIABILITIES.

|  |                |                |
|--|----------------|----------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$7,949,547 00 |                |
| Deduct net value of reinsured risks, . . . . .   | 111,009 00     |                |
| Net reserve, . . . . .   |                | \$7,838,538 00 |
| Matured endowments due and unpaid, . . . . .   | \$66 73        |                |
| Death losses in process of adjustment, . . . . .   | 33,980 00      |                |
| Claims resisted by the company, . . . . .  | 10,000 00      |                |
| Total policy claims, . . . . .   |                | 44,046 73      |
| Unpaid dividends of surplus due policy holders, . . . . .  |                | 611 96         |
| Premiums paid in advance, . . . . .  |                | 11,820 96      |
| Liabilities as to policy holders, . . . . .  |                | \$7,895,017 65 |
| Surplus as regards policy holders, . . . . .   | \$808,280 76   |                |
| Paid-up capital, . . . . .   |                | 25,500 00      |
| Surplus over capital, . . . . .  |                | 782,780 76     |
| Gross liabilities, . . . . .   |                | \$8,703,298 41 |

## PREMIUM NOTE ACCOUNT.

|   |              |              |
|---|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . . . .      | \$103,781 93 |              |
| rec'd during 1898 (old policies), . . . . .         | 15,977 99    |              |
| restored by revival of policies, . . . . .          | 440 84       |              |
| Total, . . . . .                                    |              | \$120,200 76 |
| Used in payment of losses and claims, . . . . .     | \$4,325 34   |              |
| Used in purchase of surrendered policies, . . . . . | 2,377 14     |              |
| Voided by lapse, . . . . .                          | 4,570 23     |              |
| Redeemed by maker in cash, . . . . .                | 6,867 38     |              |
| Total, . . . . .                                    |              | 18,140 09    |
| Balance note assets Dec. 31, 1898, . . . . .        |              | \$102,060 67 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No. | Total Amount.   |
|-----------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . . .             | 14,692  | \$37,486,949 00 |           |                 |
| Endowment, . . . . .              | 2,784   | 6,708,960 00    |           |                 |
| All other, . . . . .              | 62      | 118,500 00      |           |                 |
| Reversionary additions, . . . . . | -       | 1,224,112 00    |           |                 |
|                                   |         |                 | 17,538    | \$45,538,521 00 |

*Policies issued during the Year.*

|                   | Number. | Amount.        | Total No. | Total Amount.  |
|-------------------|---------|----------------|-----------|----------------|
| Whole life, . . . | 2,424   | \$5,658,800 00 |           |                |
| Endowment, . . .  | 351     | 662,000 00     |           |                |
|                   |         |                | 2,775     | \$6,320,800 00 |

*Old Policies revived and increased.*

|                               |     |              |        |                 |
|-------------------------------|-----|--------------|--------|-----------------|
| Whole life, . . .             | 120 | \$135,573 00 |        |                 |
| Endowment, . . .              | 13  | 11,174 00    |        |                 |
| All other, . . .              | 6   | 16,000 00    |        |                 |
|                               |     |              | 139    | 162,747 00      |
| Additions by dividends, . . . |     |              | -      | 513,572 00      |
| Total, . . .                  |     |              | 20,452 | \$52,535,640 00 |

*Policies terminated during the Year.*

|                   |       |                |
|-------------------|-------|----------------|
| Whole life, . . . | 1,723 | \$4,121,065 00 |
| Endowment, . . .  | 323   | 690,065 00     |
| All other, . . .  | 8     | 418,653 00     |
|                   | 2,054 | \$5,229,783 00 |

*How terminated.*

|                  |     |              |       |              |
|------------------|-----|--------------|-------|--------------|
| By death, . . .  | 175 | \$598,586 00 |       |              |
| maturity, . . .  | 49  | 104,346 00   |       |              |
| expiry, . . .    | 6   | 13,000 00    |       |              |
| surrender, . . . | 467 | 1,544,751 00 |       |              |
| lapse, . . .     | 796 | 1,873,100 00 |       |              |
| Not taken, . . . | 561 | 1,096,000 00 |       |              |
|                  |     |              | 2,054 | 5,229,783 00 |

*Policies in Force Dec. 31, 1898.*

|                               |        |                 |        |               |
|-------------------------------|--------|-----------------|--------|---------------|
| Whole life, . . .             | 15,513 | \$39,160,357 00 |        |               |
| Endowment, . . .              | 2,825  | 6,692,069 00    |        |               |
| All other, . . .              | 60     | 119,500 00      |        |               |
| Reversionary additions, . . . | -      | 1,334,031 00    |        |               |
|                               |        |                 | 18,398 | 47,305,957 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 10 shares Pittsfield Coal Gas Co., . . . | \$1,750 00    | \$700 00        |
| 12 " Pittsfield National Bank, . . .     | 1,740 00      | 1,194 11        |
| 27 " Boston & Albany R.R. Co., . . .     | 6,615 00      | 2,700 00        |
| 12 " Massasoit Paper Co., Holyoke, . . . | 15,250 00     | 12,300 00       |

|   | Market Value.       | Loaned Thereon.     |
|---|---------------------|---------------------|
| 27 shares Boston & Albany R.R. Co., . . .     | \$6,615 00          | \$16,000 00         |
| 75 " Third National Bank of Pittsfield, .     | 15,000 00           |                     |
| 16 " Stockbridge & Pittsfield R.R. Co., .     | 2,400 00            |                     |
| 50 " Third National Bank of Pittsfield, .     | 10,000 00           | 7,800 00            |
| 10 " Springfield Gas Light Co., . . .         | 1,300 00            |                     |
| 32 " Pittsfield Coal Gas Co., . . .           | 5,600 00            |                     |
| 5 " Merchants' National Bank, Boston,         | 795 00              |                     |
| 8 " Western Nat'l Bank, New York, .           | 495 00              |                     |
| 12 " Pittsfield National Bank, . . .          | 1,740 00            | 1,200 00            |
| 13 " N'l Mahaiwe B'k, Gt. Barrington, .       | 1,690 00            | 3,000 00            |
| 12 " Stockbridge & Pittsfield R.R. Co., .     | 1,800 00            |                     |
| 50 " Boston & Albany R.R. Co., . . .          | 12,250 00           | 7,500 00            |
| 4 " Boston & Albany R.R. Co., . . .           | 980 00              | 625 00              |
| 400 " Jackson, Lansing & Sag. R.R. Co.,       | 32,000 00           | 26,000 00           |
| 10 " Agricultural Nat. Bank, Pittsfield,      | 2,500 00            | 650 00              |
| 383 " Smith Paper Co. of Lee, . . .           | 38,300 00           | 18,000 00           |
| Town of Ancram, N. Y., bond, . . .            | 1,070 00            | 1,000 00            |
| Rio Grande Western R.R. bonds, . . .          | 4,600 00            | 38,699 17           |
| Wisconsin Central R.R. bonds, . . .           | 2,560 00            |                     |
| Milwaukee & Lake Winnebago R.R. bonds, .      | 6,300 00            |                     |
| Territory of Arizona bonds, . . .             | 5,500 00            |                     |
| 75 shares American Telegraph Cable Co., .     | 7,275 00            |                     |
| 23 " Pittsfield Electric Street R'y Co., .    | 2,875 00            | 2,000 00            |
| 100 " Pittsfield Electric Co., . . .          | 12,500 00           |                     |
| 22 " Pullman's Palace Car Co., . . .          | 3,410 00            | 4,000 00            |
| 10 " Mercantile Trust Co., New York, .        | 4,500 00            | 4,000 00            |
| 35 " Adams Express Co., . . .                 | 3,780 00            | 3,200 00            |
| 9 " Boston & Albany R.R. Co., . . .           | 2,205 00            |                     |
| 7 " Pontoosuc Woolen Mfg. Co., Pitts.,        | 10,500 00           | 6,500 00            |
| 4 " Pontoosuc Woolen Mfg. Co., Pitts.,        | 6,000 00            | 4,000 00            |
| 2 " Pontoosuc Woolen Mfg. Co., Pitts.,        | 3,000 00            | 2,000 00            |
| 5 " Agricultural N'l Bank of Pittsfield,      | 1,250 00            | 10,000 00           |
| 10 " Third Nat'l Bank of Pittsfield, .        | 2,000 00            |                     |
| 3 " Pittsfield Coal Gas Co., . . .            | 525 00              |                     |
| 6 " Boston & Albany R.R. Co., . . .           | 1,470 00            | 800 00              |
| 15 " Standard Oil Trust, . . .                | 6,450 00            |                     |
| 3 " Pittsfield Electric Street R'y Co., .     | 375 00              | 300 00              |
| 50 " Pittsfield National Bank, . . .          | 7,250 00            | 17,000 00           |
| 50 " Pittsfield Electric Co., . . .           | 6,250 00            |                     |
| Mortgages assigned, . . .                     | 11,050 00           |                     |
| 2 shares Third National Bank of Pittsfield, . | 400 00              | 300 00              |
| 5 " Berkshire L. & T. Co., Pittsfield, .      | 625 00              | 500 00              |
| 12 " Berkshire L. & T. Co., Pittsfield, .     | 1,500 00            | 1,200 00            |
| 21 " Berkshire L. & T. Co., Pittsfield, .     | 2,625 00            | 2,000 00            |
| 35 " Boston & Albany R.R. Co., . . .          | 8,575 00            | 3,000 00            |
| City of Pittsfield note, . . .                | 5,000 00            | 3,000 00            |
| 420 shares Utica Water Works Co., . . .       | 15,750 00           | 5,000 00            |
|   | <u>\$305,990 00</u> | <u>\$201,208 28</u> |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| 262 shares Pittsfield National Bank, . . .            | \$37,957 00 | \$37,990 00   |
| 300 " Agricultural National Bank, . . .               | 60,000 00   | 75,000 00     |
| 250 " Adams National Bank, . . .                      | 31,250 00   | 30,000 00     |
| 1,200 " Commercial Union Telegraph Co., . . .         | 28,450 00   | 33,600 00     |
| 121 " Berkshire R.R. Co., . . .                       | 13,915 00   | 18,150 00     |
| 185 " Stockbridge & Pittsfield R.R., . . .            | 21,275 00   | 27,750 00     |
| 220 " N. Y. Central & Hud. River R.R., . . .          | 22,550 00   | 26,400 00     |
| 200 " Chicago & Northwestern R.R., . . .              | 20,959 00   | 28,000 00     |
| 150 " Pullman's Palace Car Co., . . .                 | 15,000 00   | 23,250 00     |
| 114 " Northwestern Telegraph Co., . . .               | 5,976 50    | 6,270 00      |
| 100 " Delaware & Hudson Canal Co., . . .              | 12,400 00   | 10,600 00     |
| 100 " Central R.R. of New Jersey, . . .               | 9,900 00    | 9,450 00      |
| 20 " Millerton National Bank, . . .                   | 1,800 00    | 1,800 00      |
| United States bonds, . . . . .                        | 147,220 25  | 152,810 00    |
| New York & New England R.R. bonds, . . .              | 37,675 00   | 41,300 00     |
| St. Louis & Iron Mountain R.R. bonds, . . .           | 10,000 00   | 10,500 00     |
| N. Y. Central & Hudson River R.R. bonds, . . .        | 31,500 00   | 32,445 00     |
| Pittsfield Fire District bonds, . . . . .             | 52,500 00   | 55,000 00     |
| Hinsdale Fire District bonds, . . . . .               | 29,000 00   | 29,000 00     |
| Readsboro Fire District bonds, . . . . .              | 9,000 00    | 9,000 00      |
| Burlington & Missouri River R.R. bonds, . . .         | 29,789 00   | 31,624 00     |
| Michigan Central R.R. bonds, . . . . .                | 10,702 50   | 10,900 00     |
| Chicago & Western Indiana R.R. bonds, . . .           | 10,650 00   | 11,800 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . .        | 10,625 00   | 11,300 00     |
| Louisiana & Missouri River R.R. bonds, . . .          | 10,295 00   | 10,500 00     |
| Iowa Falls & Sioux City R.R. bonds, . . . . .         | 9,515 00    | 10,400 00     |
| West Indianapolis bonds, . . . . .                    | 19,445 00   | 20,880 00     |
| N. Y. & New Jersey Telephone Co. bonds, . . .         | 25,796 85   | 26,750 00     |
| Pittsfield Electric Street R.R. bonds, . . . . .      | 15,000 00   | 15,450 00     |
| Chicago, Wisconsin & Minnesota R.R. bonds, . . .      | 9,000 00    | 10,500 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .               | 55,557 08   | 57,500 00     |
| N. Y., Susquehanna & Western R.R. bonds, . . .        | 10,100 00   | 10,600 00     |
| Kan. City, St. Joseph & Coun. Bluffs R.R. b'ds, . . . | 28,937 50   | 30,000 00     |
| Lincoln & Northwestern R.R. bonds, . . . . .          | 10,787 50   | 11,160 00     |
| Atchison & Nebraska R.R. bonds, . . . . .             | 8,258 75    | 8,400 00      |
| New York, Ontario & Western R.R. bonds, . . .         | 9,636 10    | 9,540 00      |
| Cincinnati, Hamilton & Dayton R.R. bonds, . . .       | 20,925 00   | 21,200 00     |
| City of Omaha bonds, . . . . .                        | 2,500 00    | 2,500 00      |
| Wilmar & Sioux Falls R.R. bonds, . . . . .            | 21,125 00   | 22,000 00     |
| City of Marietta, Ohio, electric light bonds, . . .   | 12,925 00   | 13,080 00     |
| Cincinnati, Dayton & Ironton R.R. bonds, . . .        | 27,618 75   | 27,500 00     |
| Richmond & Danville R.R. bonds, . . . . .             | 42,012 76   | 43,400 00     |
| Pine Creek R.R. bonds, . . . . .                      | 67,300 00   | 66,000 00     |
| Penn. & New York Canal & R.R. bonds, . . .            | 31,700 00   | 30,600 00     |
| Pittsburg & Lake Erie R.R. bonds, . . . . .           | 29,060 00   | 30,500 00     |

|  | Cost Value.    | Market Value.  |
|--|----------------|----------------|
| Cleveland, Lorain & Wheeling R.R. bonds, .   | \$20,800 00    | \$21,200 00    |
| St. Lawrence & Adirondaack R.R. bonds, .     | 27,031 25      | 27,500 00      |
| Union Pacific R.R. bonds, .                  | 46,125 00      | 51,000 00      |
| Nashville, Chatt. & St. Louis R.R. bonds, .  | 25,480 00      | 26,400 00      |
| Second Avenue R.R., N. Y., bonds, .          | 27,343 75      | 29,000 00      |
| Utah & Northern R.R. bonds, .                | 59,250 00      | 59,000 00      |
| N. Y. Central & Hudson River R.R. bonds, .   | 13,300 00      | 19,600 00      |
| Chicago, Rock Island & Pacific R.R. bonds, . | 3,000 00       | 3,120 00       |
| United States Envelope Co. bonds, .          | 20,000 00      | 21,000 00      |
| Central R.R. of New Jersey bonds, .          | 28,125 00      | 28,250 00      |
| Rutland R.R. bonds, .                        | 26,687 50      | 27,500 00      |
| Pontotoc Woollen Manufacturing Co. loan, .   | 25,000 00      | 25,000 00      |
| Northampton Street R.R. loan, .              | 60,000 00      | 60,000 00      |
| Pittsfield Electric Co. loan, .              | 25,000 00      | 25,000 00      |
| Berkshire County loan, .                     | 35,000 00      | 35,000 00      |
| Dalton Fire District bonds, .                | 25,000 00      | 25,000 00      |
| Town of Dalton loan, .                       | 15,500 00      | 15,500 00      |
| City of Pittsfield loan, .                   | 74,000 00      | 74,000 00      |
| Town of Cheshire loan, .                     | 9,600 00       | 9,600 00       |
| Town of Lanesboro loan, .                    | 1,500 00       | 1,500 00       |
|  | <hr/>          | <hr/>          |
|  | \$1,695,122 04 | \$1,786,569 00 |

**JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY,  
BOSTON.**

[Incorporated April 21, 1862. Commenced business Dec. 27, 1862.]

**STEPHEN H. RHODES, President.**

**ROLAND O. LAMB, Secretary.**

*Principal Office, 178 Devonshire Street.*

**INCOME.**

|   |                |
|---|----------------|
| Received for premiums on new policies (regular), .        | \$386,332 75   |
| for renewal premiums (regular), .                         | 927,826 03     |
| for industrial premiums, .                                | 4,929,875 03   |
| Dividends applied to pay running premiums (regular), .    | 147,695 87     |
| to pay running premiums (industrial), .                   | 109,624 33     |
| to purchase paid-up additions, .                          | 17,229 15      |
| Surrender values applied to purchase paid-up insurance, . | 964 32         |
|   | <hr/>          |
| Total, .  | \$6,519,547 48 |
| Deduct amount paid for reinsurance, .                     | 6,743 32       |
|   | <hr/>          |
| Total premium income, .                                   | \$6,512,804 16 |
| Received for interest, .                                  | 417,558 64     |
| as discount on claims paid in advance, .                  | 489 65         |
| for rents of company's property, .                        | 108,420 93     |
| for reinsurance, .  | 840 24         |

|   |                 |
|---|-----------------|
| Premium notes or loans restored, . . . . .    | \$540 59        |
| Agents' deposits, . . . . .                   | 2,505 13        |
| Total income, . . . . .                       | \$7,043,159 34  |
| Net or ledger assets Dec. 31, 1897, . . . . . | 10,012,406 68   |
| Total, . . . . .                              | \$17,055,566 02 |

## DISBURSEMENTS.

|  |                 |
|--|-----------------|
| Paid for losses and additions,* . . . . .                                    | \$1,874,014 73  |
| Paid for matured endowments and additions, . . . . .                         | 39,855 44       |
| Gross amount paid for losses and endowments, . . . . .                       | \$1,913,870 17  |
| Paid to annuitants, . . . . .  | 88 63           |
| Premium notes or loans voided by lapse, . . . . .                            | 3,866 02        |
| Cash dividends paid policy holders, . . . . .                                | 3,026 88        |
| applied to pay running premiums (regular), . . . . .                         | 147,695 87      |
| applied to pay running premiums (industrial), . . . . .                      | 109,624 33      |
| applied to purchase paid-up additions, . . . . .                             | 17,229 15       |
| Surrender values paid in cash, . . . . .                                     | 204,773 97      |
| Surrender values applied to purchase paid-up insurance, . . . . .            | 964 32          |
| Total paid policy holders, . . . . .   | \$2,401,139 34  |
| Cash paid for commissions to agents, . . . . .                               | 1,598,041 35    |
| for salaries and allowances to managers and agents, . . . . .                | 545,376 67      |
| for medical examiner's fees, . . . . .                                       | 178,861 98      |
| for salaries of officers and home office employees, . . . . .                | 147,925 66      |
| for taxes on premiums, . . . . .   | 35,042 49       |
| for taxes on reserves, \$13,836.06; internal revenue, \$11,850.24, . . . . . | 25,686 30       |
| for taxes on real estate, . . . . .  | 16,380 92       |
| for fees, licenses, etc., . . . . .  | 8,364 78        |
| for rent, . . . . .  | 73,813 29       |
| for advertising, printing and postage, . . . . .                             | 61,366 62       |
| for legal expenses, . . . . .  | 25,054 99       |
| for furniture and office fixtures, . . . . .                                 | 7,379 24        |
| for real estate expenses (except taxes), . . . . .                           | 37,134 75       |
| for loss on sales of property, . . . . .                                     | 23,925 53       |
| for incidentals, . . . . .   | 28,745 57       |
| Total disbursements, . . . . .   | \$5,214,239 48  |
| Balance, . . . . .   | \$11,841,326 54 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                |
|---|----------------|
| Book value of real estate, . . . . .                      | \$1,498,071 03 |
| Loans on mortgage of real estate (first liens), . . . . . | 3,116,797 64   |
| on collateral security (schedule A), . . . . .            | 156,300 00     |
| on company's policies assigned as collateral, . . . . .   | 411,410 00     |

\* Includes industrial losses, \$1,542,714.04.

|  |                        |
|--|------------------------|
| Premium notes or loans on policies in force, . . . . .       | \$101,431 48           |
| Book value of stocks and bonds owned (schedule B), . . . . . | 6,131,360 68           |
| Cash in company's office, . . . . .                          | 7,747 93               |
| Cash deposited in bank, . . . . .                            | 415,741 88             |
| Agents' debit balances, . . . . .                            | 1,216 54               |
| Printing plant, . . . . .                                    | 1,500 00               |
| Loans on personal security, . . . . .                        | 4,188 80               |
| Total, . . . . .   | <u>\$11,845,765 98</u> |
| Deduct agents' credit balances, . . . . .                    | 4,439 44               |
| Total net or ledger assets, as per balance, . . . . .        | <u>\$11,841,326 54</u> |

## OTHER ASSETS.

|   |            |
|---|------------|
| Interest due, \$12,531.39; accrued, \$144,382.48, . . . . . | 156,918 87 |
| Rents due, \$467.08; accrued, \$6,459.80, . . . . .         | 6,926 88   |
| Market value of stocks and bonds over book, . . . . .       | 235,104 54 |

|   | New Business.       | Renewals.           |                        |
|---|---------------------|---------------------|------------------------|
| Uncollected premiums on poli-<br>cies in force, . . . . .     | \$51,272 35         | \$81,450 74         |                        |
| Deferred premiums on policies<br>in force, . . . . .          | 49,002 75           | 146,499 05          |                        |
| Total, . . . . .  | <u>\$100,275 10</u> | <u>\$227,949 79</u> |                        |
| Deduct loading (20 per cent.), . . . . .                      | 20,055 02           | 45,589 96           |                        |
| Net amount of uncollected and<br>deferred premiums, . . . . . | <u>\$80,220 08</u>  | <u>\$182,359 83</u> | 262,579 91             |
| Total assets, per company's books, . . . . .                  |                     |                     | <u>\$12,502,851 74</u> |

## ITEMS NOT ADMITTED.

|                                       |            |                        |
|---------------------------------------|------------|------------------------|
| Agents' debit balances, . . . . .     | \$1,216 54 |                        |
| Loans on personal security, . . . . . | 4,188 80   |                        |
| Printing plant, . . . . .             | 1,500 00   |                        |
| Total, . . . . .                      |            | <u>6,905 34</u>        |
| Total admitted assets, . . . . .      |            | <u>\$12,495,946 40</u> |

## LIABILITIES.

|  |                        |
|--|------------------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$10,659,844 00        |
| Deduct net value of reinsured risks, . . . . .   | 23,108 00              |
| Net reserve, . . . . .   | <u>\$10,636,741 00</u> |
| Matured endowments due and unpaid, . . . . .   | \$360 00               |
| Death losses in process of adjustment, . . . . .   | 63,052 00              |
| Claims resisted by the company, . . . . .  | 10,000 00              |
| Total policy claims, . . . . .   | <u>73,412 00</u>       |



|  |                 |
|--|-----------------|
| Agents' deposits, . . . . .  | \$19,769 93     |
| Unpaid dividends of surplus due policy holders, . . . . .          | 22,048 38       |
| Premiums paid in advance, . . . . .                                | 42,533 17       |
| Due for taxes, fees, salaries, expenses, etc., . . . . .           | 77,340 63       |
| Cash surrender values, . . . . .                                   | 88,674 42       |
| Special reserve for dividends and possible depreciation, . . . . . | 200,000 00      |
| <hr/>  |                 |
| Liabilities as to policy holders, . . . . .                        | \$11,160,519 53 |
| Surplus as regards policy holders, . . . . .                       | 1,335,426 87    |
| <hr/>  |                 |
| Gross liabilities, . . . . .                                       | \$12,495,946 40 |

## PREMIUM NOTE ACCOUNT.

|   |             |              |
|---|-------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . . . .            | \$87,911 59 |              |
| rec'd during 1898 (old policies), . . . . .               | 37,939 85   |              |
| restored by revival of policies, . . . . .                | 540 59      |              |
| Total, . . . . .  |             | \$126,392 03 |
| Used in payment of losses and claims, . . . . .           | \$3,050 64  |              |
| Used in purchase of surrendered policies, . . . . .       | 3,269 15    |              |
| Voided by lapse, . . . . .                                | 3,866 02    |              |
| Used in payment of dividends to policy holders, . . . . . | 9,483 96    |              |
| Redeemed by maker in cash, . . . . .                      | 5,290 78    |              |
| Total, . . . . .  |             | 24,960 55    |
| <hr/>   |             |              |
| Balance note assets Dec. 31, 1898, . . . . .              |             | \$101,431 48 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No. | Total Amount.   |
|-----------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . . .             | 10,169  | \$20,816,141 00 |           |                 |
| Endowment, . . . . .              | 6,284   | 12,427,323 00   |           |                 |
| All other, . . . . .              | 497     | 1,501,800 00    |           |                 |
| Reversionary additions, . . . . . | -       | 117,416 00      |           |                 |
|                                   |         |                 | 16,950    | \$34,862,680 00 |

*Policies issued during the Year.*

|                       |       |                 |       |               |
|-----------------------|-------|-----------------|-------|---------------|
| Whole life, . . . . . | 5,752 | \$11,963,988 00 |       |               |
| Endowment, . . . . .  | 732   | 1,389,500 00    |       |               |
| All other, . . . . .  | 416   | 1,418,400 00    |       |               |
|                       |       |                 | 6,900 | 14,671,888 00 |

*Old Policies revived.*

|                       |    |             |    |           |
|-----------------------|----|-------------|----|-----------|
| Whole life, . . . . . | 17 | \$44,000 00 |    |           |
| Endowment, . . . . .  | 2  | 2,000 00    |    |           |
| All other, . . . . .  | 1  | 2,000 00    |    |           |
|                       |    |             | 20 | 48,000 00 |

*Old Policies increased.*

|                                 | Number. | Amount.     | Total No. | Total Amount.   |
|---------------------------------|---------|-------------|-----------|-----------------|
| Whole life, . . . .             | -       | \$13,034 00 |           |                 |
| Endowment, . . . .              | -       | 28,518 00   |           |                 |
|                                 |         |             | -         | \$41,552 00     |
| Additions by dividends, . . . . |         |             | -         | 35,879 00       |
| Total, . . . . .                |         |             | 23,870    | \$49,659,999 00 |

*Policies terminated during the Year.*

|                     |       |                |
|---------------------|-------|----------------|
| Whole life, . . . . | 2,247 | \$5,279,412 00 |
| Endowment, . . . .  | 594   | 1,190,198 00   |
| All other, . . . .  | 274   | 975,245 00     |
|                     | 3,115 | \$7,444,855 00 |

*How terminated.*

|                              |       |                    |
|------------------------------|-------|--------------------|
| By death, . . . .            | 177   | \$371,430 00       |
| maturity, . . . .            | 25    | 39,339 00          |
| expiry, . . . .              | 5     | 5,000 00           |
| surrender, . . . .           | 575   | 1,045,606 00       |
| lapse, . . . .               | 1,170 | 2,634,250 00       |
| change and decrease, . . . . | -     | 436,530 00         |
| Not taken, . . . .           | 1,163 | 2,912,700 00       |
|                              |       | 3,115 7,444,855 00 |

*Policies in Force Dec. 31, 1898.*

|                                       |        |                        |
|---------------------------------------|--------|------------------------|
| Whole life, . . . .                   | 13,691 | \$27,557,751 00        |
| Endowment, . . . .                    | 6,424  | 12,557,143 00          |
| All other, . . . .                    | 640    | 1,955,200 00           |
| Reversionary additions, . . . .       | -      | 145,050 00             |
|                                       |        | 20,755 42,215,144 00   |
| Industrial policies in force, . . . . |        | 956,882 124,923,200 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 50 shares Middlesex Banking Co., . . . .              | \$3,500 00    | \$3,000 00      |
| 600 " Chic. Burl. & Quincy R.R. Co., . . . .          | 75,000 00     | 100,000 00      |
| 600 " Chic. Jo. Ry's & Un'n Stk. Yds. Co., . . . .    | 84,000 00     |                 |
| City of Portland, Oregon, bonds, . . . .              | 6,000 00      |                 |
| City of Aberdeen, South Dakota, bonds, . . . .        | 6,150 00      | 25,000 00       |
| City of Grand Island, Nebraska, bonds, . . . .        | 5,075 00      |                 |
| Terre Haute Water Works Co. bonds, . . . .            | 5,000 00      |                 |
| Cleveland Electric Railway Co. bonds, . . . .         | 5,275 00      |                 |
| Metropolitan Street Railway Co. bonds, . . . .        | 5,050 00      |                 |
| The Erie Telegraph and Telephone Co. bonds, . . . .   | 25,375 00     | 20,000 00       |
| Illinois Steel Co. bonds, . . . .                     | 1,950 00      | 1,300 00        |
| 40 shares the New Eng. Nat. B'k of Kan. City, . . . . | 5,000 00      | 4,000 00        |
| 27 " the American Bell Telephone Co., . . . .         | 7,506 00      | 3,000 00        |
|   | \$234,881 00  | \$156,300 00    |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| 100 shares New England National Bank, . . .     | \$12,031 00 | \$15,500 00   |
| 35 " Boylston National Bank, . . .              | 4,362 50    | 4,235 00      |
| 100 " Washington National Bank, . . .           | 13,537 50   | 11,950 00     |
| 22 " State National Bank, . . .                 | 2,531 50    | 2,590 00      |
| 25 " Tremont National Bank, . . .               | 2,500 00    | 2,500 00      |
| 60 " Boston Nat'l Bank, Seattle, Wash., . . .   | 6,000 00    | 4,500 00      |
| 25 " American Loan & Trust Co., . . .           | 2,550 00    | 3,375 00      |
| 10 " Colorado Mining Exchange Build'g, . . .    | 10,000 00   | 10,000 00     |
| 500 " Chic., Burl. & Quincy R.R. Co., . . .     | 41,084 62   | 62,500 00     |
| 75 " Boston & Maine R.R. Co., . . .             | 8,236 12    | 12,750 00     |
| 325 " Atchison, Top. & Santa Fé R'y Co., . . .  | 8,261 31    | 16,818 75     |
| 70 " Oregon R.R. & Navigation Co., . . .        | 1,050 00    | 5,040 00      |
| 75 " Northern Pacific R'y Co., . . .            | 2,416 25    | 5,775 00      |
| 70 " St. Jos. & Grand Island R'y Co., . . .     | 2,800 00    | 3,500 00      |
| 212 " Chic., Indianap. & Louisv. R'y Co., . . . | 6,360 00    | 6,784 00      |
| 100 " Chic. & Northwestern R'y Co., . . .       | 16,500 00   | 18,550 00     |
| 170 " Atchison & Eastern Bridge Co., . . .      | 4,250 00    | 4,250 00      |
| Commonwealth of Massachusetts bonds, . . .      | 93,270 00   | 106,500 00    |
| County of Marion, Ind., bonds, . . .            | 42,787 50   | 42,650 00     |
| County of Columbia, Wash., bonds, . . .         | 11,800 00   | 10,800 00     |
| County of Lincoln, Neb., bonds, . . .           | 4,195 00    | 4,200 00      |
| County of Finney, Kan., bonds, . . .            | 10,825 00   | 10,825 00     |
| County of Thurston, Wash., bonds, . . .         | 10,700 00   | 10,575 00     |
| County of Meagher, Mont., bonds, . . .          | 10,600 00   | 10,625 00     |
| County of Shoshone, Idaho, bonds, . . .         | 14,392 35   | 15,190 00     |
| County of Missoula, Mont., bonds, . . .         | 10,762 50   | 11,200 00     |
| County of Kootenai, Idaho, bonds, . . .         | 15,412 50   | 15,595 00     |
| County of Cascade, Mont., bonds, . . .          | 10,600 00   | 11,000 00     |
| County of La Plata, Colo., bonds, . . .         | 5,400 00    | 5,400 00      |
| County of Pitkin, Colo., bonds, . . .           | 5,400 00    | 5,350 00      |
| County of Rio Grande, Colo., bonds, . . .       | 7,315 00    | 7,490 00      |
| County of St. Louis, Minn., bonds, . . .        | 10,000 00   | 11,100 00     |
| County of Union, Iowa, bonds, . . .             | 9,000 00    | 9,000 00      |
| County of Ramsey, Minn., bonds, . . .           | 10,325 00   | 11,025 00     |
| County of Wells, Ind., bonds, . . .             | 19,210 00   | 19,240 00     |
| County of Hennepin, Minn., bonds, . . .         | 31,800 00   | 34,800 00     |
| County of Otter Tail, Minn., bonds, . . .       | 10,450 00   | 10,475 00     |
| County of Pierce, Wash., bonds, . . .           | 10,600 00   | 10,550 00     |
| County of Hudson, N. J., bonds, . . .           | 20,600 00   | 21,200 00     |
| County of Lucas, Ohio, bonds, . . .             | 21,112 50   | 20,650 00     |
| County of Marion, Ohio, bonds, . . .            | 12,669 60   | 12,540 00     |
| County of Clark, Ind., bonds, . . .             | 21,512 50   | 21,350 00     |
| County of Rock Island, Ill., bonds, . . .       | 21,075 00   | 20,525 00     |
| County of Ripley, Ind., bonds, . . .            | 10,562 50   | 10,400 00     |
| County of Vigo, Ind., bonds, . . .              | 8,300 00    | 8,040 00      |

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| County of Wayne, Mich., bonds, . . .        | \$20,000 00 | \$20,300 00   |
| County of Lawrence, Ind., bonds, . . .      | 10,775 00   | 10,700 00     |
| County of Middlesex, Mass., bonds, . . .    | 51,581 00   | 51,687 50     |
| County of Macoupin, Ill., bonds, . . .      | 24,520 00   | 24,520 00     |
| City of St. Paul, Minn., bonds, . . .       | 10,375 00   | 12,000 00     |
| City of South St. Paul, Minn., bonds, . . . | 16,537 50   | 11,250 00     |
| City of Yankton, Dak., bonds, . . .         | 8,496 25    | 8,925 00      |
| City of Fremont, Neb., bonds, . . .         | 5,125 00    | 5,000 00      |
| City of Sioux Falls, Dak., bonds, . . .     | 14,525 00   | 14,170 00     |
| City of St. Cloud, Minn., bonds, . . .      | 10,650 00   | 11,500 00     |
| City of Beloit, Kan., bonds, . . .          | 6,337 50    | 6,300 00      |
| Nebraska City, Neb., bonds, . . .           | 10,550 00   | 11,000 00     |
| Kansas City, Kan., bonds, . . .             | 4,000 00    | 4,040 00      |
| City of Evansville, Ind., bonds, . . .      | 5,000 00    | 5,350 00      |
| City of Chattanooga, Tenn., bonds, . . .    | 10,900 00   | 11,525 00     |
| City of Fargo, North Dakota, bonds, . . .   | 16,287 50   | 16,487 50     |
| City of Columbus, Ohio, bonds, . . .        | 20,550 00   | 21,475 00     |
| City of Huron, South Dakota, bonds, . . .   | 10,000 00   | 5,000 00      |
| City of Middlesborough, Ky., bonds, . . .   | 12,270 00   | 9,000 00      |
| Salt Lake City, Utah, bonds, . . .          | 9,600 00    | 10,137 50     |
| City of East Portland, Ore., bonds, . . .   | 10,925 00   | 12,800 00     |
| City of Port Townsend, Wash., bonds, . . .  | 10,000 00   | 11,150 00     |
| City of Ellensburg, Wash., bonds, . . .     | 10,000 00   | 11,150 00     |
| City of Wichita, Kan., bonds, . . .         | 1,729 42    | 1,746 90      |
| City of Astoria, Ore., bonds, . . .         | 10,600 00   | 11,200 00     |
| City of Walla Walla, Wash., bonds, . . .    | 5,350 00    | 5,587 50      |
| City of Olympia, Wash., bonds, . . .        | 10,637 50   | 10,000 00     |
| City of South Omaha, Neb., bonds, . . .     | 9,443 25    | 9,360 00      |
| City of Omaha, Neb., bonds, . . .           | 10,675 00   | 10,800 00     |
| City of Cheyenne, Wyo., bonds, . . .        | 10,250 00   | 10,000 00     |
| Logan City, Utah, bonds, . . .              | 4,875 00    | 5,050 00      |
| City of New Whatcom, Wash., bonds, . . .    | 10,650 00   | 10,000 00     |
| City of Beatrice, Neb., bonds, . . .        | 10,000 00   | 10,000 00     |
| City of La Grande, Ore., bonds, . . .       | 5,190 50    | 5,200 00      |
| City of Snohomish, Wash., bonds, . . .      | 5,175 00    | 5,500 00      |
| City of Colfax, Wash., bonds, . . .         | 10,575 00   | 11,000 00     |
| City of Fairhaven, Wash., bonds, . . .      | 10,594 00   | 9,000 00      |
| City of Woodland, Cal., bonds, . . .        | 4,365 00    | 5,000 00      |
| City of Port Angeles, Wash., bonds, . . .   | 10,000 00   | 9,000 00      |
| City of Great Falls, Mont., bonds, . . .    | 10,675 00   | 10,475 00     |
| City of Boston, Mass., bonds, . . .         | 60,025 00   | 65,403 13     |
| City of Cleveland, Ohio, bonds, . . .       | 10,500 00   | 10,750 00     |
| City of Somerville, Mass., bonds, . . .     | 25,375 00   | 25,500 00     |
| City of Lynn, Mass., bonds, . . .           | 51,000 00   | 56,152 50     |
| City of Haverhill, Mass., bonds, . . .      | 15,337 50   | 16,950 00     |
| City of Toledo, Ohio, bonds, . . .          | 21,300 00   | 23,400 00     |
| City of Marietta, Ohio, bonds, . . .        | 20,212 50   | 21,185 00     |
| City of Seattle, Wash., bonds, . . .        | 10,000 00   | 10,250 00     |

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| City of Dayton, Ohio, bonds, . . . .           | \$10,762 00 | \$10,300 00   |
| City of Pawtucket, R. I., bonds, . . . .       | 10,000 00   | 10,800 00     |
| City of Tacoma, Wash., bonds, . . . .          | 10,100 00   | 10,000 00     |
| Jersey City, N. J., bonds, . . . .             | 26,812 50   | 30,500 00     |
| City of South Bend, Ind., bonds, . . . .       | 23,406 00   | 24,100 00     |
| City of Fond du Lac, Wis., bonds, . . . .      | 21,275 00   | 21,575 00     |
| City of Lincoln, Neb., bonds, . . . .          | 10,400 00   | 10,050 00     |
| City of Sandusky, Ohio, bonds, . . . .         | 41,291 25   | 40,402 50     |
| City of Owosso, Mich., bonds, . . . .          | 10,750 00   | 11,150 00     |
| Boise City, Idaho, bonds, . . . .              | 10,350 00   | 10,457 50     |
| City of Paterson, N. J., bonds, . . . .        | 11,412 50   | 12,450 00     |
| City of Woonsocket, R. I., bonds, . . . .      | 20,000 00   | 21,650 00     |
| City of Medford, Mass., bonds, . . . .         | 20,000 00   | 20,950 00     |
| Long Island City, N. Y., bonds, . . . .        | 20,400 00   | 21,200 00     |
| Town of Spencer, Ind., bonds, . . . .          | 2,046 00    | 2,010 00      |
| Elmwood Township, Ill., bonds, . . . .         | 4,975 00    | 5,100 00      |
| Town of South Bend, Wash., bonds, . . . .      | 5,000 00    | 5,000 00      |
| Town of East Providence, R. I., bonds, . . . . | 10,000 00   | 10,800 00     |
| Village of St. Albans, Vt., bonds, . . . .     | 10,000 00   | 10,500 00     |
| City of Columbus, Ohio, bonds, . . . .         | 45,482 00   | 46,725 00     |
| City of Port Huron, Mich., bonds, . . . .      | 8,321 60    | 8,120 00      |
| City of Mattoon, Ill., bonds, . . . .          | 8,160 00    | 8,320 00      |
| City of Steubenville, Ohio, bonds, . . . .     | 15,000 00   | 15,225 00     |
| City of Omaha, Neb., bonds, . . . .            | 21,825 00   | 21,000 00     |
| City of Lima, Ohio, bonds, . . . .             | 8,528 00    | 8,080 00      |
| Atlantic City, N. J., bonds, . . . .           | 28,062 50   | 29,625 00     |
| City of Pontiac, Mich., bonds, . . . .         | 10,950 00   | 11,300 00     |
| City of Lincoln, Neb., bonds, . . . .          | 10,100 00   | 10,100 00     |
| City of Duluth, Minn., bonds, . . . .          | 30,037 50   | 31,200 00     |
| City of Perth Amboy, N. J., bonds, . . . .     | 34,383 75   | 35,300 00     |
| City of Richmond, Ind., bonds, . . . .         | 31,200 00   | 30,900 00     |
| City of Sandusky, Ohio, bonds, . . . .         | 5,206 25    | 5,250 00      |
| City of Pawtucket, R. I., bonds, . . . .       | 15,900 00   | 16,575 00     |
| Jersey City, N. J., bonds, . . . .             | 42,695 00   | 43,325 00     |
| City of Lawrence, Mass., bonds, . . . .        | 109,000 00  | 113,500 00    |
| City of Boston, Mass., bonds, . . . .          | 107,644 50  | 107,162 50    |
| City of Quincy, Ill., bonds, . . . .           | 26,343 75   | 27,500 00     |
| City of Rock Island, Ill., bonds, . . . .      | 25,557 40   | 26,400 00     |
| City of Newton, Mass., bonds, . . . .          | 43,200 00   | 44,400 00     |
| City of Lynn, Mass., bonds, . . . .            | 21,350 00   | 22,050 00     |
| City of Fort Madison, Iowa, bonds, . . . .     | 10,300 00   | 10,162 50     |
| City of Cambridge, Mass., bonds, . . . .       | 137,062 50  | 137,062 50    |
| City of Woonsocket, R. I., bonds, . . . .      | 10,643 50   | 10,643 50     |
| East Providence, R. I., bonds, . . . .         | 33,225 00   | 33,450 00     |
| City of Duluth, Minn., warrants, . . . .       | 24,949 09   | 24,949 09     |
| City of Decatur, Ill., bonds, . . . .          | 15,787 50   | 15,787 50     |
| City of San Diego, Cal., bonds, . . . .        | 26,989 10   | 26,989 10     |
| City of Worcester, Mass., bonds, . . . .       | 29,500 00   | 29,500 00     |

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| Board of Education, Emporia, Kan., bonds, .       | \$14,700 00 | \$14,595 00   |
| Board of Education, Arkansas City, bonds, .       | 8,112 50    | 8,000 00      |
| City of Seattle, Wash., School District bonds, .  | 10,287 50   | 10,575 00     |
| City of Albina, Ore., School District bonds, .    | 10,675 00   | 11,475 00     |
| Helena, Mont., School District bonds, .           | 10,400 00   | 10,175 00     |
| Ouray County, Colo., School District bonds, .     | 5,500 00    | 5,000 00      |
| City of Moscow, Ida., School District bonds, .    | 7,717 50    | 7,000 00      |
| Bozeman, Gallatin Co., Mont., School Dist. b'ds,  | 4,758 75    | 4,725 00      |
| Duluth, Minn., School District bonds, .           | 10,000 00   | 10,000 00     |
| Board of Education, Cleveland City, O., bonds,    | 10,050 00   | 10,300 00     |
| City of Springfield, Mo., School District b'ds, . | 15,450 00   | 15,800 00     |
| Board of Education, Springfield City, O., b'ds,   | 10,425 00   | 10,250 00     |
| Board of Education, Kansas City, Kan., bonds,     | 18,235 00   | 18,041 25     |
| City of Lansing, Mich., School District bonds,    | 26,375 00   | 25,937 50     |
| Board of Education, City of Columbus, O., b'ds,   | 25,843 75   | 25,000 00     |
| Board of Education, Canton City, O., bonds, .     | 22,150 00   | 22,150 00     |
| County of Arapahoe, Colo., School Dist. b'ds,     | 15,937 50   | 15,937 50     |
| Minneapolis Gas Light Co., Minn., bonds, .        | 25,725 00   | 26,000 00     |
| Saratoga Gas and Electric Lt. Co., N. Y., b'ds,   | 10,350 00   | 10,000 00     |
| The Middlesex Banking Co., Conn., bonds, .        | 2,000 00    | 2,000 00      |
| St. Paul Gas Light Co., Minn., bonds, .           | 15,050 00   | 16,500 00     |
| Kansas City Electric Light Co. bonds, .           | 5,985 00    | 6,120 00      |
| United Electric Securities Co. bonds, .           | 36,300 00   | 40,000 00     |
| Sanitary District of Chicago, Ill., bonds, .      | 21,125 00   | 22,800 00     |
| New England Telephone and Tele. Co. bonds,        | 37,012 50   | 38,575 00     |
| Hamilton Manufacturing Co. loan, .                | 50,000 00   | 50,000 00     |
| Massachusetts Cotton Mills loan, .                | 100,000 00  | 100,000 00    |
| Thorndike Co. loan, .                             | 25,000 00   | 25,000 00     |
| Washington Mills Co. loan, .                      | 100,000 00  | 100,000 00    |
| Whittenton Manufacturing Co. loan, .              | 50,000 00   | 50,000 00     |
| Boston Electric Light Co. bonds, .                | 10,750 00   | 11,000 00     |
| The William A. Slater Mills Corpor'n loan, .      | 75,000 00   | 75,000 00     |
| Hamilton Woollen Co. loan, .                      | 25,000 00   | 25,000 00     |
| The Erie Telegraph and Telephone Co. b'ds, .      | 50,000 00   | 50,750 00     |
| Tremont and Suffolk Mills loan, .                 | 50,000 00   | 50,000 00     |
| Indian Head Mills, Ala., loan, .                  | 25,000 00   | 25,000 00     |
| Cumberland Telephone and Tele. Co. bonds, .       | 10,175 00   | 10,400 00     |
| Somerville Electric Light Co. bonds, .            | 2,543 75    | 2,562 50      |
| Cochecho Manufacturing Co. loan, .                | 25,000 00   | 25,000 00     |
| Central Union Telephone Co. bonds, .              | 27,325 00   | 27,500 00     |
| The American Bell Telephone Co. bonds, .          | 25,718 75   | 25,750 00     |
| Land and River Co. bonds, .                       | 5,500 00    | 5,500 00      |
| New York & New England R.R. bonds, .              | 54,612 50   | 57,250 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, .       | 10,612 50   | 12,900 00     |
| Consolidated R.R. Co. of Vermont bonds, .         | 4,180 00    | 6,156 00      |
| Clev., Col., Cin. & Ind. R.R. bonds, .            | 9,750 00    | 13,000 00     |
| Wisconsin Central R.R. bonds, .                   | 8,787 50    | 9,700 00      |
| Atchison, Colorado & Pacific R.R. bonds, .        | 4,275 00    | 5,700 00      |

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| Chicago & Eastern Illinois R.R. bonds, . .     | \$22,300 00 | \$26,400 00   |
| Little Rock & Fort Smith Railway bonds, .      | 6,800 00    | 10,500 00     |
| St. Louis Cable & Western Railway bonds, .     | 11,742 50   | 12,100 00     |
| The Marietta Mineral Railway bonds, . .        | 9,500 00    | 1,500 00      |
| Chicago, Burl'ton & Northern R.R. bonds, .     | 30,778 12   | 31,400 00     |
| Canton St. R'y & Lakeside St. R.R. bonds, .    | 10,475 00   | 10,000 00     |
| Des Moines Street R.R. bonds, . . . .          | 10,675 00   | 10,675 00     |
| Tarkio Valley R.R. bonds, . . . . .            | 6,645 00    | 6,150 00      |
| St. Louis & Suburban Railway bonds, . .        | 8,550 00    | 9,090 00      |
| Cincinnati, Dayton & Ironton R.R. bonds, .     | 30,475 00   | 33,000 00     |
| Kan. City & Memphis R'y & Bridge Co. b'ds,     | 19,362 50   | 20,400 00     |
| The N'thern Pacific Terminal Co. of Ore. b'ds, | 10,700 00   | 11,000 00     |
| Minn., Lynd. & M'ka R'y & Minn. St. R'y b'ds,  | 18,750 00   | 19,600 00     |
| Chicago, Burlington & Quincy R.R. bonds, .     | 71,191 25   | 78,800 00     |
| Great Northern Railway bonds, . . . .          | 13,725 00   | 14,700 00     |
| Chicago & West Michigan Railway bonds, .       | 10,700 00   | 9,431 00      |
| Kansas City Elevated Railway bonds, . .        | 10,500 00   | 10,400 00     |
| Met. W. Side Elev. R.R., Chicago, Ill., bonds, | 18,450 00   | 12,800 00     |
| Kan. City, Fort Scott & Memphis R.R. bonds,    | 43,952 50   | 50,000 00     |
| Superior Rapid Transit Railway, Wis., bonds,   | 10,200 00   | 10,000 00     |
| Keithsburg Bridge Co., Keithsburg, Ill., b'ds, | 10,000 00   | 10,000 00     |
| St. Paul City Railway bonds, . . . . .         | 9,250 00    | 9,700 00      |
| Mexican Northern Railway bonds, . . . .        | 25,450 00   | 26,000 00     |
| Rio Grande Western Railway bonds, . . .        | 42,314 45   | 45,500 00     |
| The Colo. Springs Rapid Transit R'y bonds, .   | 10,100 00   | 10,000 00     |
| Salt Lake City, Utah, R.R. bonds, . . . .      | 10,000 00   | 10,000 00     |
| Centralia & Chester R.R. bonds, . . . .        | 23,000 00   | 15,000 00     |
| The Wichita Electric R'y & Light Co. bonds, .  | 9,500 00    | 1,000 00      |
| Fitchburg R.R. bonds, . . . . .                | 51,436 25   | 53,170 00     |
| Boston & Lowell R.R. bonds, . . . . .          | 25,000 00   | 27,615 00     |
| Boston & Maine R.R. bonds, . . . . .           | 45,500 00   | 53,700 00     |
| Eastern Railway of Minn. bonds, . . . .        | 10,055 00   | 11,000 00     |
| Concord & Claremont R.R. bonds, . . . .        | 15,262 50   | 16,500 00     |
| Car'ge, Watert'n & Sackett's Har. R.R. bonds,  | 11,500 00   | 12,000 00     |
| Cambridge R.R. bonds, . . . . .                | 12,520 00   | 12,600 00     |
| St. Johnsbury & Lake Champlain R.R. bonds,     | 22,950 00   | 25,000 00     |
| Maine Central R.R. bonds, . . . . .            | 25,000 00   | 26,250 00     |
| Kansas City, Mem. & Birmingham R.R. bonds,     | 3,030 25    | 8,055 00      |
| Portland & Ogdensburg R'y bonds, . . . .       | 5,325 00    | 5,500 00      |
| Connecticut River R.R. bonds, . . . . .        | 35,000 00   | 35,350 00     |
| Boston Consolidated Street R'y bonds, . .      | 15,725 00   | 16,350 00     |
| West End Street R'y, Boston, bonds, . . .      | 20,712 50   | 21,550 00     |
| Old Colony Steamboat Co. bonds, . . . .        | 8,560 00    | 8,480 00      |
| Metropolitan Street R'y, Kan. City, bonds, .   | 9,700 00    | 9,850 00      |
| Missouri, Kansas & Eastern R'y bonds, . .      | 9,545 00    | 9,800 00      |
| Hereford R'y, P. Q., bonds, . . . . .          | 15,000 00   | 14,850 00     |
| Grand Avenue R'y, Kansas City, bonds, . .      | 20,500 00   | 21,000 00     |
| Terminal R.R. Asso. of St. Louis bonds, . .    | 42,000 00   | 44,150 00     |

|  | Book Value.    | Market Value.  |
|--|----------------|----------------|
| Atch., Topeka & Santa Fé R'y bonds, . .          | \$67,978 13    | \$96,370 00    |
| West End Street R'y, Boston, bonds, . .          | 80,050 00      | 84,925 00      |
| Portland R'y, Portland, Ore., bonds, . .         | 18,750 00      | 18,750 00      |
| Merrimack Valley Street R'y bonds, . .           | 10,250 00      | 10,500 00      |
| Oregon Railroad & Navigation Co. bonds, .        | 45,066 63      | 50,000 00      |
| *Cons. St. R'y, Grand Rapids, Mich, bonds, .     | 1,800 00       | 1,500 00       |
| Missouri, Kansas & Texas R'y bonds, . .          | 21,018 75      | 22,750 00      |
| Northern Pacific R'y bonds, . . . .              | 5,000 00       | 6,850 00       |
| Wilmar & Sioux Falls R'y bonds, . . . .          | 21,200 00      | 22,000 00      |
| Detroit, Grand Rapids & West. R. R. bonds, .     | 19,216 25      | 22,500 00      |
| Chic. Junc. R'y's & Union St'k Y'ds Co. bonds,   | 54,831 25      | 57,500 00      |
| The St Joseph and Grand Island R'y bonds, .      | 3,250 00       | 4,000 00       |
| Oregon Short Line R.R. bonds, . . . .            | 93,260 42      | 105,700 00     |
| United Trac. & Electric Co., Prov., R. I., b'ds, | 53,062 50      | 55,750 00      |
| Louisville & Nashville R.R. bonds, . . .         | 27,021 50      | 27,312 50      |
| Commonwealth Avenue Street R'y bonds, .          | 10,600 00      | 10,600 00      |
| The Concord & Montreal R.R. bonds, . .           | 15,637 50      | 16,125 00      |
| Chic., Indianapolis & Louisville R'y bonds, .    | 4,000 00       | 4,500 00       |
| Central R.R. of New Jersey bonds, . . .          | 113,343 75     | 113,500 00     |
| Brockton, Bridgew'r & Taunton St. R'y bonds,     | 21,200 00      | 21,200 00      |
| Fitchburg R.R. bonds, . . . . .                  | 32,100 00      | 33,150 00      |
| The Utah & Northern R'y bonds, . . . .           | 30,375 00      | 30,250 00      |
| Chicago, Bur'ton & Quincy R.R. bonds, . .        | 213,977 59     | 217,100 00     |
| Seaboard & Roanoke R.R. bonds, . . . .           | 10,300 00      | 10,300 00      |
| Union Pacific R.R. bonds, . . . . .              | 192,756 95     | 206,000 00     |
| Bur'ton, Cedar Rapids & North'n R'y bonds, .     | 26,625 00      | 26,625 00      |
| Chicago, Rock Island & Pacific R'y bonds, .      | 20,660 00      | 20,800 00      |
| The Toledo Traction Co. bonds, . . . .           | 10,100 00      | 10,100 00      |
| Rutland R.R. bonds, . . . . .                    | 53,375 00      | 55,000 00      |
| Lynn & Boston R.R. bonds, . . . . .              | 42,073 00      | 42,100 00      |
| Chic., Milwaukee & St. P. R'y bonds, . .         | 35,025 00      | 36,000 00      |
| N. Y. Central & Hudson River R.R. bonds, .       | 94,865 28      | 97,500 00      |
| Pitts., Cin., Chicago & St. Louis R'y bonds, .   | 28,215 00      | 28,250 00      |
| Chicago Terminal Transfer R.R. bonds, . .        | 46,500 00      | 47,000 00      |
| Central of Georgia R'y bonds, . . . .            | 47,375 00      | 47,500 00      |
| Atchison & Eastern Bridge Co bonds, . .          | 9,750 00       | 9,750 00       |
| Carolina Central R.R. bonds, . . . .             | 9,575 00       | 9,600 00       |
| Rockford R'y Light & Power Co. bonds, .          | 2,500 00       | 2,500 00       |
|  | <hr/>          | <hr/>          |
|  | \$6,131,360 68 | \$6,366,465 22 |

### MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY OF SPRINGFIELD.

[Incorporated May 14, 1881. Commenced business Aug. 1, 1881.]

JOHN A. HALL, *President.*

HENRY M. PHILLIPS, *Secretary.*

#### INCOME.

|  |              |
|--|--------------|
| Received for premiums on new policies, . . . . | \$588,377 17 |
| Received for renewal premiums, . . . . .       | 3,027,991 13 |



|   |                        |
|---|------------------------|
| Dividends applied to pay running premiums, . . . . .              | \$424,497 98           |
| Dividends applied to purchase paid-up additions, . . . . .        | 53,240 57              |
| Surrender values applied to purchase paid-up insurance, . . . . . | 7,819 00               |
| <b>Total, . . . . .</b>   | <b>\$4,101,925 85</b>  |
| Deduct amount paid for reinsurance, . . . . .                     | 58,858 63              |
| <b>Total premium income, . . . . .</b>                            | <b>\$4,043,067 22</b>  |
| Received for interest, . . . . .                                  | 911,807 09             |
| as discount on claims paid in advance, . . . . .                  | 403 74                 |
| for rents of company's property, . . . . .                        | 30,437 57              |
| for reinsurance, . . . . .  | 13,157 76              |
| Premium notes or loans restored, . . . . .                        | 4,911 47               |
| <b>Total income, . . . . .</b>                                    | <b>\$5,003,784 85</b>  |
| Net or ledger assets Dec. 31, 1897, . . . . .                     | 19,117,443 65          |
| <b>Total, . . . . .</b>   | <b>\$24,121,228 50</b> |

## DISBURSEMENTS.

|  |                       |
|--|-----------------------|
| Paid for losses and additions, . . . . .   | \$1,300,829 71        |
| for matured endowments and additions, . . . . .  | 239,496 00            |
| on matured instalment policies, . . . . .  | 13,777 98             |
| <b>Gross amount paid for losses and endowments, . . . . .</b>  | <b>\$1,544,103 69</b> |
| Received for losses and claims on policies reinsured, . . . . .  | 28,150 00             |
| <b>Net amount paid for losses and endowments, . . . . .</b>  | <b>\$1,515,953 69</b> |
| Premium notes used in payment of dividends, . . . . .  | 66,981 21             |
| Premium notes voided by lapse and used in purchase of<br>surrendered policies, . . . . .                 | 66,325 99             |
| Cash dividends paid policy holders, . . . . .  | 21,450 92             |
| applied to pay running premiums, . . . . .   | 424,497 98            |
| applied to purchase paid-up additions, . . . . .   | 53,240 57             |
| Surrender values paid in cash, . . . . .   | 431,435 30            |
| Surrender values applied to purchase paid-up insurance, . . . . .  | 7,819 00              |
| Interest on surrender values paid policy holders, . . . . .  | 1,190 35              |
| <b>Total paid policy holders, . . . . .</b>  | <b>\$2,589,395 01</b> |
| Cash paid for commissions to agents (new policies, \$235,-<br>785.47; renewals, \$222,421.84), . . . . . | 508,207 31            |
| for salaries and allowances to managers and<br>agents, . . . . .   | 75,293 08             |
| for medical examiner's fees, . . . . .   | 45,556 50             |
| for salaries of officers and home office employees, . . . . .  | 115,326 10            |
| for taxes on premiums, . . . . .   | 30,132 57             |
| for taxes on reserves, \$25,399.24; internal reve-<br>nue, \$11,825.20, . . . . .                        | 37,224 44             |
| for taxes on real estate, . . . . .  | 7,067 55              |
| for fees, licenses, etc., . . . . .  | 12,691 31             |
| for rent, . . . . .  | 28,792 74             |

|  |                       |
|--|-----------------------|
| Cash paid for advertising, printing and postage, . . . | \$51,120 38           |
| for legal expenses, . . . . .                          | 7,916 08              |
| for furniture and office fixtures, . . . . .           | 2,041 86              |
| for real estate expenses (except taxes), . . . . .     | 12,500 21             |
| for incidentals, . . . . .                             | 20,815 60             |
| for premiums on securities purchased, . . . . .        | 46,477 00             |
| Profit and loss account, . . . . .                     | 21,689 88             |
| Total disbursements, . . . . .                         | <u>\$3,611,647 62</u> |
| Balance, . . . . .                                     | \$20,509,580 88       |

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                        |
|--|------------------------|
| Cost of real estate, . . . . .                               | \$490,577 45           |
| Loans on mortgage of real estate (first liens), . . . . .    | 8,248,271 08           |
| on collateral security (schedule A), . . . . .               | 245,400 00             |
| on company's policies assigned as collateral, . . . . .      | 1,833,681 37           |
| Premium notes or loans on policies in force, . . . . .       | 712,966 82             |
| Book value of stocks and bonds owned (schedule B), . . . . . | 7,909,116 65           |
| Cash in company's office, . . . . .                          | 560 97                 |
| Cash deposited in bank, . . . . .                            | 1,069,006 54           |
| Total net or ledger assets, as per balance, . . . . .        | <u>\$20,509,580 88</u> |

#### OTHER ASSETS.

|  |            |
|--|------------|
| Interest due, \$7,490.48; accrued, \$273,779.68, . . . . . | 281,270 16 |
| Rents accrued, . . . . .                                   | 4,126 97   |
| Market value of stocks and bonds over book, . . . . .      | 683,500 22 |

|  | New Business.       | Renewals.              |
|--|---------------------|------------------------|
| Uncollected premiums on policies in force, . . . . .       | \$74,611 10         | \$136,748 53           |
| Deferred premiums on policies in force, . . . . .          | 76,276 60           | 408,576 32             |
| Total, . . . . .   | <u>\$150,887 70</u> | <u>\$545,324 85</u>    |
| Deduct loading (20 per cent.), . . . . .                   | 80,177 54           | 109,064 97             |
| Net amount of uncollected and deferred premiums, . . . . . | <u>\$120,710 16</u> | <u>\$436,259 88</u>    |
|  |                     | 556,970 04             |
| Total assets, per company's books, . . . . .               |                     | <u>\$22,036,448 27</u> |

#### LIABILITIES.

|   |                        |
|---|------------------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$19,909,582 00        |
| Deduct net value of reinsured risks, . . . . .  | 244,191 00             |
| Net reserve, . . . . .  | <u>\$19,665,391 00</u> |

|   |                 |
|---|-----------------|
| Present value of unpaid instalments, . . . . .            | \$156,561 77    |
| Death losses in process of adjustment, . . . . .          | 109,721 00      |
| Unpaid dividends of surplus due policy holders, . . . . . | 128,389 63      |
| Premiums paid in advance, . . . . .                       | 6,740 71        |
| Liabilities as to policy holders, . . . . .               | \$20,066,804 11 |
| Surplus as regards policy holders, . . . . .              | 1,968,644 16    |
| Gross liabilities, . . . . .                              | \$22,035,448 27 |

## PREMIUM NOTE ACCOUNT.

|  |              |              |
|--|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . . . .       | \$716,730 87 |              |
| rec'd during 1898 (old policies), . . . . .          | 163,554 80   |              |
| restored by revival of policies, . . . . .           | 4,911 47     |              |
| Total, . . . . .                                     |              | \$885,197 14 |
| Used in payment of losses and claims, . . . . .      | \$24,050 10  |              |
| in purchase of surrendered policies and              |              |              |
| voided by lapse, . . . . .                           | 66,825 99    |              |
| in payment of dividends to policy holders, . . . . . | 64,773 86    |              |
| Redeemed by maker in cash, . . . . .                 | 16,580 37    |              |
| Total, . . . . .                                     |              | 172,230 32   |
| Balance note assets Dec. 31, 1898, . . . . .         |              | \$712,966 82 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No. | Total Amount.    |
|-----------------------------------|---------|-----------------|-----------|------------------|
| Whole life, . . . . .             | 38,086  | \$94,908,765 00 |           |                  |
| Endowment, . . . . .              | 4,841   | 10,597,244 00   |           |                  |
| All other, . . . . .              | 1,133   | 3,034,284 00    |           |                  |
| Reversionary additions, . . . . . | —       | 505,367 00      |           |                  |
|                                   |         |                 | 44,060    | \$109,045,660 00 |

*Policies issued during the Year.*

|                       |       |                 |       |               |
|-----------------------|-------|-----------------|-------|---------------|
| Whole life, . . . . . | 8,044 | \$17,495,250 00 |       |               |
| Endowment, . . . . .  | 521   | 1,059,100 00    |       |               |
| All other, . . . . .  | 765   | 1,923,500 00    |       |               |
|                       |       |                 | 9,330 | 20,477,850 00 |

*Old Policies revived.*

|                       |    |              |    |            |
|-----------------------|----|--------------|----|------------|
| Whole life, . . . . . | 50 | \$121,831 00 |    |            |
| Endowment, . . . . .  | 4  | 11,000 00    |    |            |
| All other, . . . . .  | 2  | 3,000 00     |    |            |
|                       |    |              | 56 | 135,831 00 |

*Old Policies increased.*

|                                   |   |             |        |                  |
|-----------------------------------|---|-------------|--------|------------------|
| Whole life, . . . . .             | — | \$48,997 00 |        |                  |
| Endowment, . . . . .              | — | 8,588 00    |        |                  |
| All other, . . . . .              | — | 3,000 00    |        |                  |
| Additions by dividends, . . . . . |   |             | —      | 60,585 00        |
|                                   |   |             |        | 94,924 00        |
| Total, . . . . .                  |   |             | 53,446 | \$129,814,850 00 |

*Policies terminated during the Year.*

|                   | Number.     | Amount.               | Total No. | Total Amount. |
|-------------------|-------------|-----------------------|-----------|---------------|
| Whole life, . . . | 4,621       | \$11,333,029 00       |           |               |
| Endowment, . . .  | 494         | 1,110,986 00          |           |               |
| All other, . . .  | 563         | 1,692,352 00          |           |               |
|                   | <hr/> 5,678 | <hr/> \$14,136,367 00 |           |               |

*How terminated.*

|                            |       |                |       |                 |
|----------------------------|-------|----------------|-------|-----------------|
| By death, . . .            | 474   | \$1,401,420 00 |       |                 |
| maturity, . . .            | 78    | 220,607 00     |       |                 |
| expiry, . . .              | 25    | 51,700 00      |       |                 |
| surrender, . . .           | 1,401 | 2,910,620 00   |       |                 |
| lapse, . . .               | 1,935 | 3,996,501 00   |       |                 |
| change and decrease, . . . | -     | 1,197,769 00   |       |                 |
| Not taken, . . .           | 1,765 | 4,357,750 00   |       |                 |
|                            |       |                | 5,678 | \$14,136,367 00 |

*Policies in Force Dec. 31, 1898.*

|                               |        |                  |        |                |
|-------------------------------|--------|------------------|--------|----------------|
| Whole life, . . .             | 41,572 | \$101,313,264 00 |        |                |
| Endowment, . . .              | 4,870  | 10,565,881 00    |        |                |
| All other, . . .              | 1,326  | 3,240,511 00     |        |                |
| Reversionary additions, . . . | -      | 558,827 00       |        |                |
|                               |        |                  | 47,768 | 115,678,483 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value.      | Loaned Thereon.    |
|--|--------------------|--------------------|
| 20 shares P. C. Cheney Co., . . .                | \$15,000 00        | \$10,400 00        |
| 10 " East Tilton Pulp Co., . . .                 | 500 00             |                    |
| 10 " Excelsior Paper Co., . . .                  | 500 00             |                    |
| 50 " L. L. Brown Paper Co., . . .                | 11,250 00          | 10,000 00          |
| 125 " Wason Manufacturing Co., . . .             | 12,500 00          | 11,000 00          |
| 80 " Agawam National Bank, . . .                 | 4,400 00           |                    |
| Connecticut River Paper Co. bonds, . . .         | 75,000 00          | 75,000 00          |
| 63 shares Chapman Valve Co., . . .               | 13,230 00          | 15,000 00          |
| 50 " Metallic Drawing Roll Co., . . .            | 10,000 00          |                    |
| 75 " Connecticut River Paper Co., . . .          | 7,500 00           | 2,000 00           |
| Springfield Steam Power Co. bonds, . . .         | 20,000 00          | 20,000 00          |
| 85 shares Metallic Drawing Roll Co., . . .       | 17,000 00          | 8,500 00           |
| 248 " Barre Water Co., . . .                     | 24,800 00          | 10,000 00          |
| 607 " Revere Water Co., . . .                    | 60,700 00          |                    |
| Exeter Manufacturing Co. bonds, . . .            | 114,000 00         | 80,000 00          |
| Chicago, Mil. & St. Paul R.R. bonds, . . .       | 3,810 00           | 3,500 00           |
| Cin., Ind., St. Louis & Chicago R.R. bond, . . . | 1,060 00           |                    |
|  | <hr/> \$391,250 00 | <hr/> \$245,400 00 |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| 300 shares Hamp. L. & T. Co., Spr'fd, Mass.,    | \$30,000 00 | \$34,500 00   |
| 246 " First Nat. Bank, Chelsea, Mass., .        | 31,980 00   | 24,600 00     |
| 50 " Globe Nat. Bank, Boston, Mass., .          | 5,287 50    | 5,000 00      |
| 100 " Union Nat. Bank, Chicago, Ill., .         | 12,000 00   | 12,500 00     |
| 625 " Boston & Albany R.R., .                   | 75,021 86   | 153,750 00    |
| 500 " Buffalo, Rochester & Pitts. R.R., .       | 27,500 00   | 37,000 00     |
| 1,000 " N. Y., N. H. & Hartford R.R., .         | 173,134 25  | 199,750 00    |
| 1,100 " N. Y., Chicago & St. Louis R.R., .      | 78,320 00   | 77,000 00     |
| 2,000 " Pennsylvania R.R., .                    | 113,218 75  | 122,750 00    |
| 2,500 " Leadville Pow., Water & Min. Co.,       | 22,229 00   | 25,000 00     |
| 280 " Silverton Water Supply Co., .             | 26,844 95   | 28,000 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, .       | 276,266 25  | 297,000 00    |
| Boston & Lowell R.R. bonds, . . . .             | 200,000 00  | 219,300 00    |
| Boston & Maine R.R. bonds, . . . .              | 130,000 00  | 139,950 00    |
| Buffalo, Rochester & Pittsburg R.R. bonds, .    | 14,220 00   | 14,700 00     |
| Chicago & Northwestern R.R. bonds, . .          | 100,000 00  | 119,000 00    |
| Chicago, Burlington & Quincy R.R. bonds, .      | 335,359 30  | 355,200 00    |
| Chicago, Milwaukee & St. Paul R.R. bonds, .     | 100,000 00  | 107,000 00    |
| Chicago, Rock Island & Pacific R.R. bonds, .    | 300,000 00  | 314,250 00    |
| Central of Georgia R.R. bonds, . . . .          | 157,997 77  | 162,250 00    |
| Cedar Rapids, Iowa Falls & N. W. R.R. bonds,    | 50,000 00   | 52,500 00     |
| East Tenn., Virginia & Georgia R.R. bonds, .    | 100,000 00  | 114,000 00    |
| Georgia Pacific R.R. bonds, . . . .             | 57,500 00   | 61,250 00     |
| Iowa Central R.R. bonds, . . . .                | 198,350 43  | 213,000 00    |
| Louisville & Nashville R.R. bonds, . . .        | 57,713 88   | 62,675 00     |
| Maine Central R.R. bonds, . . . .               | 164,875 00  | 176,600 00    |
| Mahoning Coal Co. bonds, . . . .                | 45,097 24   | 60,000 00     |
| Mobile & Ohio R.R. bonds, . . . .               | 34,800 00   | 36,105 00     |
| Nashville, Chattanooga & St. Louis R.R. bonds,  | 50,000 00   | 56,500 00     |
| Northern Pacific R.R. bonds, . . . .            | 189,324 22  | 203,500 00    |
| Norwich & Worcester R.R. bonds, . . . .         | 100,000 00  | 111,000 00    |
| N. Y., New Haven & Hartford R.R. bonds, .       | 100,000 00  | 114,500 00    |
| N. Y. Central & Hudson River R.R. bonds, .      | 178,000 00  | 194,000 00    |
| N. Y., Chicago & St. Louis R.R. bonds, . .      | 128,991 67  | 135,450 00    |
| Old Colony R.R. bonds, . . . .                  | 300,000 00  | 336,000 00    |
| Portland & Rumford Falls R.R. bonds, . .        | 100,000 00  | 106,000 00    |
| Pittsburg, Painesville & Fairport R.R. bonds, . | 47,500 00   | 45,000 00     |
| Peoria & Eastern R.R. bonds, . . . .            | 28,519 72   | 8,800 00      |
| Pacific R.R. of Missouri bonds, . . . .         | 134,000 00  | 142,040 00    |
| Pittsburg, Cinn., Chic. & St. Louis R.R. bonds, | 150,700 00  | 156,180 00    |
| St. Louis, Iron Mountain & South. R.R. bonds,   | 100,000 00  | 106,000 00    |
| Terminal Railroad Asso. of St. Louis bonds, .   | 100,000 00  | 110,500 00    |
| Texas & Pacific R.R. bonds, . . . .             | 232,189 00  | 262,300 00    |
| Union Pacific R.R. bonds, . . . .               | 183,531 94  | 206,000 00    |
| Verdigris Valley, Ind. & West. R.R. bonds, .    | 40,000 00   | 36,000 00     |

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| Virginia Midland R.R. bonds, . . . .            | \$85,350 00 | \$109,500 00  |
| Wabash R.R. bonds, . . . .                      | 264,666 40  | 306,125 00    |
| Western North Carolina R.R. bonds, . .          | 100,000 00  | 115,250 00    |
| Washington, Ohio & Western R.R. bonds, .        | 44,830 00   | 48,537 50     |
| Woonsocket & Pascoag R.R. bonds, . . .          | 37,000 00   | 38,711 25     |
| Wisconsin Central R.R. bonds, . . . .           | 45,375 00   | 31,000 00     |
| West End Street R'y, Boston, bonds, . .         | 120,000 00  | 127,200 00    |
| Springfield Street R'y bonds, . . . .           | 400,000 00  | 400,000 00    |
| United States bonds, . . . .                    | 100,000 00  | 128,250 00    |
| Massachusetts State bonds, . . . .              | 100,000 00  | 100,000 00    |
| Tennessee State bonds, . . . .                  | 75,866 25   | 96,500 00     |
| Alabama State bonds, . . . .                    | 24,000 00   | 25,800 00     |
| Henry County, Ohio, bonds, . . . .              | 30,000 00   | 31,350 00     |
| Jay County, Ind., bonds, . . . .                | 75,000 00   | 77,625 00     |
| Leavenworth County, Kan., bonds, . . .          | 33,329 87   | 35,654 87     |
| Lancaster County, Neb, bonds, . . . .           | 69,970 00   | 70,000 00     |
| Perry County, Ill., bonds, . . . .              | 12,000 00   | 12,000 00     |
| Wayne County, Mich., bonds, . . . .             | 250,000 00  | 265,000 00    |
| Burlingame, Kan., bonds, . . . .                | 1,000 00    | 1,080 00      |
| Columbus, Ohio, bonds, . . . .                  | 49,000 00   | 52,185 00     |
| Fairhaven, Wash., bonds, . . . .                | 50,000 00   | 50,000 00     |
| Lexington, Ky, bonds, . . . .                   | 49,250 00   | 54,750 00     |
| Moorhead, Minn., bonds, . . . .                 | 5,000 00    | 5,350 00      |
| Nashville, Tenn., bonds, . . . .                | 100,000 00  | 107,500 00    |
| Norfolk, Neb, bonds, . . . .                    | 16,000 00   | 16,000 00     |
| Norfolk, Va., bonds, . . . .                    | 100,000 00  | 111,750 00    |
| Paris, Texas, bonds, . . . .                    | 50,000 00   | 52,000 00     |
| Pleasant Corner, Iowa, bonds, . . . .           | 10,000 00   | 10,000 00     |
| Seattle, Wash., bonds, . . . .                  | 98,500 00   | 105,000 00    |
| Toledo, Ohio, bonds, . . . .                    | 76,000 00   | 79,810 00     |
| Kewanee Town, Ill., bonds, . . . .              | 14,000 00   | 14,280 00     |
| Douglass Town, Ill, bonds, . . . .              | 19,000 00   | 19,000 00     |
| Oswego Town, Kan., bonds, . . . .               | 22,325 00   | 23,500 00     |
| Springfield, Mass., Masonic Hall bonds, .       | 70,000 00   | 70,000 00     |
| Freeman Manuf. Co., Adams, Mass., bonds, .      | 30,000 00   | 30,000 00     |
| Kansas City, Mo., warrants, . . . .             | 2,438 25    | 2,438 25      |
| Wallingford, Conn., Gas Light Co. bonds, .      | 19,500 00   | 20,000 00     |
| Hornellsville, N. Y., Water Co. bonds, . .      | 24,375 00   | 25,750 00     |
| Leavenworth City and Fort Water Co. bonds,      | 50,000 00   | 52,250 00     |
| Chippewa Falls, Wis, Water Works Co b'ds,       | 34,868 15   | 41,070 00     |
| Crookston, Minn., Water W., Pow. & L. Co. b'ds, | 45,000 00   | 49,500 00     |
| Thompsonville, Conn., Water Co. bonds, .        | 25,000 00   | 26,000 00     |

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\$7,909,116 65 \$8,592,616 87

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, BOSTON.

[Incorporated April 1, 1835. Commenced business Dec. 1, 1843.]

BENJ. F. STEVENS, *President.*S. F. TRULL, *Secretary.**Principal Office, Post Office Square.*

## INCOME.

|   |                 |
|---|-----------------|
| Received for premiums on new policies, . . . . .                  | \$426,742 56    |
| Received for renewal premiums, . . . . .                          | 2,354,033 02    |
| Distributions applied to pay running premiums, . . . . .          | 507,544 85      |
| Distributions applied to purchase paid-up additions, . . . . .    | 21,692 85       |
| Surrender values applied to purchase paid-up insurance, . . . . . | 23,192 18       |
| <hr/>   |                 |
| Total premium income, . . . . .                                   | \$3,333,205 46  |
| Received for interest, . . . . .                                  | 1,061,067 31    |
| as discount on claims paid in advance, . . . . .                  | 3,176 80        |
| for rents of company's property, . . . . .                        | 107,273 92      |
| Premium notes or loans restored, . . . . .                        | 6,048 95        |
| <hr/>   |                 |
| Total income, . . . . .   | \$4,500,772 44  |
| Net or ledger assets Dec. 31, 1897, . . . . .                     | 25,470,144 58   |
| <hr/>   |                 |
| Total, . . . . .  | \$29,970,917 02 |

## DISBURSEMENTS.

|  |                |
|--|----------------|
| Paid for losses and additions, . . . . .   | \$1,644,640 07 |
| Paid for matured endowments and additions, . . . . .   | 246,953 00     |
| <hr/>  |                |
| Gross amount paid for losses and endowments, . . . . .   | \$1,891,593 07 |
| Premium notes or loans voided by lapse, . . . . .  | 44,387 97      |
| Distributions paid policy holders, . . . . .   | 35,879 80      |
| applied to pay running premiums, . . . . .   | 507,544 85     |
| applied to purchase paid-up additions, . . . . .   | 21,692 85      |
| Surrender values paid, . . . . .   | 508,750 25     |
| Surrender values applied to purchase paid-up insurance, . . . . .  | 23,192 18      |
| <hr/>  |                |
| Total paid policy holders, . . . . .   | \$3,033,040 97 |
| Cash paid for commissions and bonuses to agents (new poli-<br>cies, \$233,535.05; renewals, \$128,305.32), . . . . . | 361,840 37     |
| for salaries and allowances to managers and agents, . . . . .  | 43,467 80      |
| for medical examiner's fees, . . . . .   | 27,021 00      |
| for salaries of officers and home office employees, . . . . .  | 135,915 10     |
| for taxes on premiums, . . . . .   | 35,492 50      |

|  |                 |
|--|-----------------|
| Cash paid for taxes on reserves, \$25,845.97 ; internal revenue, |                 |
| \$5,085.18, . . . . .  | \$80,931 15     |
| for taxes on real estate, . . . . .                              | 29,302 95       |
| for fees, licenses, etc., . . . . .                              | 9,061 28        |
| for rent, . . . . .  | 25,538 97       |
| for commuting commissions, . . . . .                             | 6,600 32        |
| for advertising, printing and postage, . . . . .                 | 63,001 22       |
| for legal expenses, . . . . .                                    | 4,913 95        |
| for furniture and office fixtures, . . . . .                     | 5,845 73        |
| for real estate expenses (except taxes), . . . . .               | 50,263 35       |
| for incidentals, . . . . .                                       | 40,769 20       |
| Profit and loss account, . . . . .                               | 26,580 45       |
|  | <hr/>           |
| Total disbursements, . . . . .                                   | \$8,929,586 31  |
|  | <hr/>           |
| Balance, . . . . .   | \$26,041,330 71 |

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                 |
|--|-----------------|
| Book value of real estate, . . . . .                         | \$2,320,705 89  |
| Loans on mortgage of real estate (first liens), . . . . .    | 6,748,745 00    |
| on collateral security (schedule A), . . . . .               | 1,536,855 98    |
| on company's policies assigned as collateral, . . . . .      | 975,758 94      |
| Premium notes or loans on policies in force, . . . . .       | 296,036 21      |
| Book value of stocks and bonds owned (schedule B), . . . . . | 13,044,784 47   |
| Cash deposited in bank, . . . . .                            | 1,118,444 22    |
|  | <hr/>           |
| Total net or ledger assets, as per balance, . . . . .        | \$26,041,330 71 |

#### OTHER ASSETS.

|   |              |
|---|--------------|
| Interest due, \$58,407 ; accrued, \$146,548, . . . . .  | 204,955 00   |
| Rents due, \$2,302.13 ; accrued, \$14,247.87, . . . . . | 16,550 00    |
| Market value of stocks and bonds over book, . . . . .   | 1,338,966 73 |

|   | New Business. | Renewals.    |                 |
|---|---------------|--------------|-----------------|
| Uncollected premiums on poli-<br>cies in force, . . . . .     | \$26,980 13   | \$165,826 92 |                 |
| Deferred premiums on policies<br>in force, . . . . .          | 68,029 00     | 373,252 88   |                 |
|   | <hr/>         | <hr/>        |                 |
| Total, . . . . .  | \$95,009 13   | \$539,079 80 |                 |
| Deduct loading (20 per cent.), . . . . .                      | 19,001 82     | 107,815 96   |                 |
|   | <hr/>         | <hr/>        |                 |
| Net amount of uncollected and<br>deferred premiums, . . . . . | \$76,007 31   | \$431,263 84 |                 |
|   |               |              | 507,371 15      |
|   |               |              | <hr/>           |
| Total assets, per company's books, . . . . .                  |               |              | \$28,109,073 59 |



## LIABILITIES.

|  |                 |
|--|-----------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$25,441,548 00 |
| Death losses due and unpaid, . . . . .   | \$94,444 00     |
| Matured endowments due and unpaid, . . . . .   | 15,233 00       |
| Death losses in process of adjustment, . . . . .   | 123,321 00      |
| Claims resisted by the company, . . . . .  | 3,000 00        |
| Total policy claims, . . . . .   | 235,998 00      |
| Unpaid distributions of surplus due policy holders, . . . . .  | 147,830 98      |
| Liabilities as to policy holders, . . . . .  | \$25,825,376 98 |
| Surplus as regards policy holders, . . . . .   | 2,283,696 61    |
| Gross liabilities, . . . . .   | \$28,109,073 59 |

## PREMIUM NOTE ACCOUNT.

|   |                |
|---|----------------|
| Premium notes on hand Dec. 31, 1897, . . . . .  | \$650,188 17   |
| Premium notes received during 1898 (new pol-<br>icies, \$133,113.60; old policies, \$835,510.16), . . . . . | 968,623 76     |
| Premium notes restored by revival of policies, . . . . .  | 6,048 95       |
| Total, . . . . .  | \$1,624,860 88 |
| Used in payment of losses and claims, . . . . .   | \$19,839 78    |
| Used in purchase of surrendered policies, . . . . .   | 12,361 60      |
| Voided by lapse, . . . . .  | 44,387 97      |
| Used in payment of dividends to policy holders, . . . . .   | 3,471 00       |
| Redeemed by maker in cash, . . . . .  | 792,096 75     |
| Transfer to policy loans, . . . . .   | 15,385 69      |
| Transfer to deferred premiums,* . . . . .   | 441,281 88     |
| Total, . . . . .  | 1,328,824 67   |
| Balance note assets Dec. 31, 1898, . . . . .  | \$296,036 21   |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                       | Number. | Amount.         | Total No. | Total Amount.    |
|-----------------------|---------|-----------------|-----------|------------------|
| Whole life, . . . . . | 11,878  | \$33,671,037 00 |           |                  |
| Endowment, . . . . .  | 25,217  | 68,330,114 00   |           |                  |
| All other, . . . . .  | 955     | 2,875,779 00    |           |                  |
|                       |         |                 | 38,050    | \$104,876,930 00 |

*Policies issued during the Year.*

|                       |       |                 |       |               |
|-----------------------|-------|-----------------|-------|---------------|
| Whole life, . . . . . | 3,913 | \$10,093,434 00 |       |               |
| Endowment, . . . . .  | 1,502 | 3,226,785 00    |       |               |
| All other, . . . . .  | 406   | 1,320,063 00    |       |               |
|                       |       |                 | 5,821 | 14,640,282 00 |

\* Balance of quarterly note account transferred from ledger assets to deferred premium.

*Old Policies Revived.*

|                   | Number. | Amount.      | Total No. | Total Amount. |
|-------------------|---------|--------------|-----------|---------------|
| Whole life, . . . | 70      | \$178,438 00 |           |               |
| Endowment, . . .  | 55      | 123,500 00   |           |               |
| All other, . . .  | 17      | 57,500 00    |           |               |
|                   |         |              | 142       | \$359,438 00  |

*Old Policies changed and increased.*

|                   |     |             |        |                  |
|-------------------|-----|-------------|--------|------------------|
| Whole life, . . . | 69  | \$83,127 00 |        |                  |
| Endowment, . . .  | 453 | 483,566 00  |        |                  |
| All other, . . .  | 5   | 4,046 00    |        |                  |
|                   |     |             | 527    | 570,739 00       |
| Total, . . .      |     |             | 44,540 | \$120,447,389 00 |

*Policies terminated during the Year.*

|                   |       |                 |
|-------------------|-------|-----------------|
| Whole life, . . . | 1,689 | \$4,299,765 00  |
| Endowment, . . .  | 2,130 | 5,088,870 00    |
| All other, . . .  | 255   | 777,600 00      |
|                   | 4,074 | \$10,166,235 00 |

*How terminated.*

|                        |       |                |       |               |
|------------------------|-------|----------------|-------|---------------|
| By death, . . .        | 509   | \$1,551,354 00 |       |               |
| maturity, . . .        | 75    | 234,723 00     |       |               |
| expiry, . . .          | 36    | 85,100 00      |       |               |
| surrender, . . .       | 956   | 2,408,539 00   |       |               |
| lapse, . . .           | 1,189 | 2,601,976 00   |       |               |
| change and decrease, . | 527   | 1,239,368 00   |       |               |
| Not taken, . . .       | 782   | 2,045,275 00   |       |               |
|                        |       |                | 4,074 | 10,166,235 00 |

*Policies in Force Dec. 31, 1898.*

|                   |        |                 |        |                |
|-------------------|--------|-----------------|--------|----------------|
| Whole life, . . . | 14,241 | \$89,726,271 00 |        |                |
| Endowment, . . .  | 25,097 | 67,075,095 00   |        |                |
| All other, . . .  | 1,128  | 3,479,788 00    |        |                |
|                   |        |                 | 40,466 | 110,281,154 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Rio Grande Western R.R. bonds, . . .      | \$9,300 00    | \$5,000 00      |
| Mexican Central R.R. bonds, . . .         | 7,150 00      |                 |
| 100 shares Pullman's Palace Car Co., . .  | 15,900 00     |                 |
| 25 " Chicago, Burlington & Quincy R.R.,   | 3,125 00      | 1,450 00        |
| Atchison, Topeka & Santa Fé R.R. bonds, . | 1,895 00      | 1,600 00        |
| Swift & Co. bonds, . . .                  | 1,070 00      |                 |
| 8 certificates Huntington Avenue lands, . | 9,600 00      | 8,500 00        |

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 100 shares Westminster Bank, Providence, .     | \$6,000 00    | \$5,000 00      |
| 50 " New Eng. Nat'l Bank, Kan. City,           | 6,250 00      | 4,500 00        |
| 1,200 " Chic., Burlington & Quincy R.R.,       | 150,000 00    | 100,000 00      |
| 116 " Mexican Telegraph Co., . . .             | 23,200 00     |                 |
| 100 " Old Colony Trust Co., . . .              | 30,000 00     |                 |
| Port Huron & Northwestern R.R. bonds, .        | 9,000 00      |                 |
| Cumberland & Pennsylvania R.R. bonds, .        | 5,350 00      | 100,000 00      |
| Illinois Steel Co. bonds, . . . . .            | 24,500 00     |                 |
| Oregon Short Line R.R. bonds, . . . .          | 9,240 00      |                 |
| Chic. Junc. R'ys & Union Stock Y'ds Co. b'ds,  | 28,750 00     |                 |
| Illinois Steel Co. bonds, . . . . .            | 34,300 00     |                 |
| 17 shares Amoskeag Manufacturing Co, .         | 24,735 00     |                 |
| 204 " Mexican Telegraph Co., . . .             | 40,800 00     | 100,000 00      |
| 167 " Kansas City Stock Yards Co., .           | 18,704 00     |                 |
| 100 " Chic. Junc. R'ys & U. St'k Y'ds Co.,     | 14,000 00     |                 |
| Oregon Short Line R.R. bonds, . . . .          | 6,500 00      | 10,000 00       |
| 43 shares Boston Belting Co., . . . .          | 7,869 00      |                 |
| 100 " American Bell Telephone Co., .           | 27,700 00     | 16,000 00       |
| 679 " Chauncy Hall School, . . . .             | 103,887 00    | 25,000 00       |
| 50 " Boston & Albany R.R., . . . .             | 12,250 00     | 9,000 00        |
| 40 " Central & So. American Tel. Co., .        | 4,320 00      |                 |
| 100 " Lake Erie & Western R.R., . . .          | 7,400 00      |                 |
| 20 " American Loan & Trust Co., . . .          | 2,645 00      | 30,000 00       |
| 225 " Oregon R'y & Navigation Co, .            | 11,700 00     |                 |
| Galveston, Harrisb'g & San Antonio R.R. b'ds,  | 3,060 00      |                 |
| United Electric Securities Co. bonds, . .      | 7,760 00      |                 |
| Atchison, Topeka & Santa Fé R.R. bonds, .      | 14,640 00     |                 |
| Burl., Cedar Rapids & North. R.R. bonds, .     | 4,400 00      | 14,000 00       |
| Kan. City, Clinton & Springfield R.R. bonds, . | 4,500 00      |                 |
| 1,200 shares Atch., Top. & Santa Fé R.R., .    | 62,400 00     | 40,000 00       |
| 300 " Chic. Junc. R'ys & U. St'k Y'ds Co.,     | 37,500 00     | 20,000 00       |
| Bangor & Aroostook R.R. bonds, . . . .         | 92,700 00     | 80,000 00       |
| 500 shares Kansas City Stock Yards Co., .      | 56,000 00     | 50,000 00       |
| 100 " Denver Union Stock Yard Co., .           | 11,000 00     |                 |
| 700 " Boston Wharf Co., . . . . .              | 73,850 00     | 50,000 00       |
| Atchison, Topeka & Santa Fé R.R. bonds, .      | 44,430 00     | 25,000 00       |
| 206 shares Arlington Mills, . . . . .          | 20,600 00     | 25,000 00       |
| Atchison, Topeka & Santa Fé R.R. bonds, .      | 19,950 00     |                 |
| Atchison, Topeka & Santa Fé R.R. bonds, .      | 48,220 00     | 25,000 00       |
| 20 shares New Eng. Nat'l Bank, Kan. City, .    | 2,500 00      | 2,000 00        |
| 25 " Metropolitan St. R'y Co, Kan. City, .     | 2,000 00      | 1,500 00        |
| 50 " Merchants' Nat'l B'k, Indianapolis, .     | 6,500 00      | 2,000 00        |
| Louisville, Evansville & St. Louis R.R. bonds, | 101,000 00    | 125,305 98      |
| 300 shares Norwich & Worcester R.R., . .       | 61,500 00     |                 |
| Portland, Oregon, bonds, . . . . .             | 2,440 00      |                 |
| Los Angeles, Cal., bonds, . . . . .            | 3,472 25      | 6,500 00        |
| 17 shares Old Lowell National Bank, . . .      | 2,040 00      |                 |
| 2 " Prescott National Bank, . . . .            | 252 00        |                 |

|   | Market Value.         | Loaned Thereon.       |
|---|-----------------------|-----------------------|
| 10 shares First Nat'l Bank of Dubuque, . . .    | \$1,000 00            | \$1,000 00            |
| 20 " Home Insurance Co. of New York, . .        | 4,000 00              |                       |
| 5 " First Nat'l Bank of Dubuque, . . .          | 500 00                | 500 00                |
| New York Central & Hudson River R.R. b'ds,      | 9,700 00              | 8,000 00              |
| 140 shares Manchester & Lawrence R.R., . .      | 33,635 00             | 54,000 00             |
| 205 " Boston & Maine R.R., . . .                | 34,850 00             |                       |
| 100 " Merchants' Nat'l B'k, Indianapolis,       | 13,000 00             | 10,000 00             |
| Wall St. Building Co., Kan. City, bonds, . .    | 250,000 00            | 200,000 00            |
| 10 shares Chicago & Northwestern R.R., . .      | 1,420 00              | 6,000 00              |
| 53 " West End Street Railway, . . .             | 5,883 00              |                       |
| 10 " Worcester, Nash. & Rochester R.R., . .     | 1,320 00              |                       |
| Atchison, Topeka & Santa Fé R.R. bonds, . .     | 1,580 00              | 8,000 00              |
| 100 shares Buffalo, Roch. & Pittsburg R.R., . . | 7,400 00              |                       |
| 25 " Chicago & Eastern Illinois R.R., . .       | 2,812 50              | 100,000 00            |
| 900 " Metropolitan St. R'y Co, Kan. City,       | 72,000 00             |                       |
| 500 " Colorado Fuel and Iron Co., . . .         | 16,000 00             |                       |
| 60 " New England Trust Co., . . .               | 14,880 00             | 50,000 00             |
| 25 " Bay State Trust Co., . . .                 | 3,125 00              |                       |
| 800 " Atchison, Topeka & Santa Fé R.R., . .     | 41,600 00             | 7,000 00              |
| 481 " Chicago & Northwestern, . . .             | 68,302 00             |                       |
| 50 " American Bell Telephone Co, . . .          | 13,850 00             | 50,000 00             |
| 100 " Chic. Junc. R'y's & U. St'k Yds. Co., . . | 14,000 00             |                       |
| 100 " Old Colony Trust Co., . . .               | 30,000 00             |                       |
| 125 " Boston & Maine R.R., . . .                | 21,250 00             | 100,000 00            |
| Fall River city bonds, . . .                    | 29,250 00             |                       |
| Boston city bonds, . . .                        | 41,515 00             | 2,000 00              |
| Massachusetts State bonds, . . .                | 42,260 00             |                       |
| 1 share Merrimack Manufacturing Co., . .        | 910 00                | 50,000 00             |
| 10 shares Middlesex Company, . . .              | 1,150 00              |                       |
| 200 " Old Colony Trust Co., . . .               | 60,000 00             | 8,000 00              |
| 120 " Metropolitan St. R'y Co., Kan. City,      | 9,600 00              |                       |
|   | <b>\$2,186,646 75</b> | <b>\$1,536,855 98</b> |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| 72 shares Atlantic National Bank, . . .   | \$7,101 00  | \$8,136 00    |
| 500 " Globe National Bank, . . .          | 50,000 00   | 50,000 00     |
| 140 " Hide & Leather National Bank, . . . | 14,000 00   | 15,015 00     |
| 52 " Massachusetts National Bank, . . .   | 5,200 00    | 3,900 00      |
| 91 " Merchants' National Bank, . . .      | 13,650 00   | 14,469 00     |
| 100 " New England National Bank, . . .    | 15,500 00   | 15,500 00     |
| 120 " State National Bank, . . .          | 10,273 10   | 13,800 00     |
| 1,400 " Third National Bank, . . .        | 140,000 00  | 128,800 00    |
| 160 " Tremont National Bank, . . .        | 15,961 25   | 12,040 00     |
| 134 " Webster National Bank, . . .        | 13,400 00   | 14,304 50     |
| 150 " Winthrop National Bank, . . .       | 15,000 00   | 20,250 00     |

|            |                                     | Book Value.  | Market Value. |
|------------|-------------------------------------|--------------|---------------|
| 100 shares | Bay State Nat'l Bank, Lawrence,     | \$7,500 00   | \$12,000 00   |
| 50 "       | First National Bank, Cambridge,     | 7,500 00     | 8,600 00      |
| 107 "      | National City Bank, Lynn, . .       | 16,050 00    | 15,515 00     |
| 400 "      | Nicollet National Bank, Minn., .    | 40,000 00    | 32,000 00     |
| 150 "      | Boston Nat'l Bank, Seattle, . .     | 15,000 00    | 11,250 00     |
| 658 "      | New Eng. Nat'l B'k, Kan. City, .    | 70,430 57    | 82,250 00     |
| 200 "      | American Loan and Trust Co., .      | 20,000 00    | 26,450 00     |
| 625 "      | Boston Safe Deposit & Trust Co.,    | 93,750 00    | 134,375 00    |
| 100 "      | Mattapan Deposit and Trust Co.,     | 10,000 00    | 12,500 00     |
| 70 "       | State Street Trust Co., . . . .     | 7,000 00     | 7,402 50      |
| 243 "      | N. E. Safe Deposit & Trust Co., .   | 24,300 00    | 24,300 00     |
| 1,063 "    | Boston & Albany R.R., . . . .       | 159,450 00   | 260,435 00    |
| 200 "      | Boston & Lowell R.R., . . . .       | 30,000 00    | 45,200 00     |
| 800 "      | Conn. & Passumpsic Rivers R.R.,     | 80,000 00    | 123,000 00    |
| 157 "      | Eastern R.R. in N.H., . . . .       | 11,775 00    | 16,229 00     |
| 100 "      | Northern R.R., . . . . .            | 10,000 00    | 15,562 50     |
| 200 "      | Portland, Saco & Ports'm'th R.R.,   | 20,000 00    | 31,250 00     |
| 281 "      | N. Y., N. H. & Hartford R.R., .     | 39,350 00    | 56,200 00     |
| 300 "      | Boston & Providence R.R., . . .     | 45,000 00    | 84,900 00     |
| 850 "      | Norwich & Worcester R.R., . . .     | 127,500 00   | 174,250 00    |
| 900 "      | Fitchburg R.R., . . . . .           | 82,225 75    | 96,750 00     |
| 300 "      | Chicago & Alton R.R., . . . . .     | 30,000 00    | 49,500 00     |
| 1,378 "    | Chic., Burlington & Quincy R.R.,    | 137,732 77   | 172,250 00    |
| 165 "      | Dt., Grand Rapids & West. R.R.,     | 2,297 47     | 6,270 00      |
| 1,000 "    | N. Y. Cent. & Hudson River R.R.,    | 115,525 00   | 122,500 00    |
| 475 "      | St. Joseph & Grand Island R.R.,     | 17,000 00    | 19,375 00     |
| 250 "      | Union Pacific R.R., . . . . .       | 10,000 00    | 18,500 00     |
| 500 "      | West End Street R'y, . . . . .      | 37,500 00    | 55,500 00     |
| 1,120 "    | Metropolitan St. R'y, Kan. City, .  | 109,500 00   | 89,600 00     |
| 50 "       | Boston Ground Rent Trust, . . . .   | 50,000 00    | 45,000 00     |
| 1,650 "    | Boston Northwest Real Est. Co., .   | 100,212 50   | 82,500 00     |
| 5 "        | Dwight Manufacturing Co., . . . .   | 5,000 00     | 3,800 00      |
| 50 "       | Mass. Cotton Mills, . . . . .       | 5,000 00     | 4,137 50      |
| 160 "      | Mass. Firep'd Stor. and Ware. Co.,  | 16,000 00    | 16,000 00     |
| 120 "      | Mass. Title Insurance Co., . . . .  | 12,000 00    | 4,200 00      |
|            | United States bonds, . . . . .      | 616,037 50   | 671,875 00    |
|            | Boston city bonds, . . . . .        | 1,010,736 12 | 1,118,512 90  |
|            | Boston sterling loan, . . . . .     | 85,070 00    | 86,531 90     |
|            | Brookline, Mass., bonds, . . . . .  | 211,050 00   | 220,970 90    |
|            | Cambridge, Mass., bonds, . . . . .  | 125,850 00   | 149,937 00    |
|            | Holyoke, Mass., bonds, . . . . .    | 5,000 00     | 5,090 00      |
|            | Lawrence, Mass., bonds, . . . . .   | 153,591 63   | 167,055 10    |
|            | Lowell, Mass., bonds, . . . . .     | 65,200 00    | 69,281 40     |
|            | Lynn, Mass., bonds, . . . . .       | 175,000 00   | 185,758 40    |
|            | Manchester, Mass., bonds, . . . . . | 108,000 00   | 112,266 00    |
|            | Milton, Mass., bonds, . . . . .     | 34,000 00    | 34,476 90     |
|            | Medford, Mass., bonds, . . . . .    | 98,346 37    | 116,335 70    |
|            | Newton, Mass., bonds, . . . . .     | 108,825 00   | 123,942 00    |

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| New Bedford, Mass., bonds, . . . . .              | \$10,000 00 | \$10,585 00   |
| Quincy, Mass., bonds, . . . . .                   | 10,000 00   | 10,164 00     |
| Salem, Mass., bonds, . . . . .                    | 10,000 00   | 10,745 00     |
| Waltham, Mass., bonds, . . . . .                  | 89,000 00   | 89,576 00     |
| Woburn, Mass., bonds, . . . . .                   | 16,000 00   | 16,316 00     |
| Worcester, Mass., bonds, . . . . .                | 35,000 00   | 38,892 00     |
| Bridgeport, Conn., bonds, . . . . .               | 50,000 00   | 54,145 00     |
| Cincinnati, O., bonds, . . . . .                  | 65,000 00   | 72,436 00     |
| Columbus, O., bonds, . . . . .                    | 28,000 00   | 28,742 00     |
| Chicago, Ill., bonds, . . . . .                   | 149,750 00  | 158,620 00    |
| County of Cuyahoga bonds, . . . . .               | 50,000 00   | -             |
| Eden, Me., bonds, . . . . .                       | 48,000 00   | 48,978 00     |
| Helena, Mont., bonds, . . . . .                   | 50,000 00   | 50,490 00     |
| Indianapolis, Ind., bonds, . . . . .              | 120,000 00  | 120,080 00    |
| Johnston, R. I., bonds, . . . . .                 | 55,000 00   | 57,145 00     |
| Kansas City, Mo., bonds, . . . . .                | 163,808 25  | 170,935 00    |
| Lawrence, Kan., bonds, . . . . .                  | 50,000 00   | 53,210 00     |
| Lewiston, Me., bonds, . . . . .                   | 100,000 00  | 111,220 00    |
| Lancaster, N. H., Fire Precinct bonds, . . . . .  | 40,100 00   | 41,040 00     |
| Lincoln, Neb., bonds, . . . . .                   | 49,583 33   | 51,450 00     |
| Minneapolis, Minn., bonds, . . . . .              | 185,000 00  | 195,125 00    |
| Milwaukee, Wis., bonds, . . . . .                 | 13,000 00   | 13,456 00     |
| Meredith Village Fire District bonds, . . . . .   | 35,000 00   | 39,624 00     |
| Morrisville, Vt., bonds, . . . . .                | 45,000 00   | 46,243 00     |
| Marietta, O., bonds, . . . . .                    | 49,000 00   | 51,548 00     |
| New Hampshire State bonds, . . . . .              | 20,500 00   | 22,844 00     |
| Norwich, Conn., bonds, . . . . .                  | 69,000 00   | 78,386 00     |
| Omaha, Neb., bonds, . . . . .                     | 78,000 00   | 79,902 00     |
| Providence, R. I., bonds, . . . . .               | 53,153 06   | 58,311 00     |
| St. Paul, Minn., bonds, . . . . .                 | 100,000 00  | 112,900 00    |
| Sheboygan, Wis., bonds, . . . . .                 | 100,000 00  | 104,200 00    |
| Seattle, Wash., bonds, . . . . .                  | 25,000 00   | 25,000 00     |
| St. Albans, Vt., bonds, . . . . .                 | 17,980 00   | 18,239 00     |
| Wayne County, Mich., bonds, . . . . .             | 50,000 00   | 51,150 00     |
| Willimantic, Conn., bonds, . . . . .              | 80,000 00   | 83,040 00     |
| Boston & Maine R.R. bonds, . . . . .              | 175,000 00  | 194,500 00    |
| Maine Central R.R. bonds, . . . . .               | 110,153 75  | 128,730 00    |
| Concord & Montreal R.R. bonds, . . . . .          | 299,250 00  | 327,000 00    |
| Connecticut River R.R. bonds, . . . . .           | 60,000 00   | 60,000 00     |
| Portland Union R'y Station Co. bonds, . . . . .   | 50,000 00   | 52,375 00     |
| New York, New Haven & Hart. R.R. bonds, . . . . . | 145,993 75  | 189,630 00    |
| New Haven & Derby R.R. bonds, . . . . .           | 14,250 00   | 15,675 00     |
| Housatonic R.R. bonds, . . . . .                  | 100,000 00  | 125,000 00    |
| Norwich & Worcester R.R. bonds, . . . . .         | 50,000 00   | 54,500 00     |
| Boston & Providence R.R. bonds, . . . . .         | 125,000 00  | 135,000 00    |
| Old Colony R.R. bonds, . . . . .                  | 219,810 00  | 248,750 00    |
| Providence & Worcester R.R. bonds, . . . . .      | 139,000 00  | 172,890 00    |
| Fitchburg R.R. bonds, . . . . .                   | 230,000 00  | 246,300 00    |

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| Brookline & Pepperell R.R. bonds, . . .         | \$50,000 00 | \$54,750 00   |
| Pennsylvania R.R. bonds, . . .                  | 150,000 00  | 159,000 00    |
| Phila., Wilmington & Baltimore R.R. bonds, .    | 193,871 67  | 213,900 00    |
| Delaware & Chesapeake R.R. bonds, . . .         | 108,531 25  | 113,800 00    |
| Pitts., Cin., Chicago & St. Louis R.R. bonds, . | 50,000 00   | 57,125 00     |
| Baltimore & Ohio R.R. bonds, . . .              | 50,000 00   | 59,000 00     |
| Pittsburgh, Cleveland & Toledo R.R. bonds, .    | 50,000 00   | 53,750 00     |
| New York Cen. & Hudson River R.R. bonds, .      | 192,250 00  | 207,355 00    |
| Sturgis, Goshen & St. Louis R.R. bonds, . .     | 36,250 00   | 37,500 00     |
| Michigan Central R.R. bonds, . . .              | 198,500 00  | 228,000 00    |
| Atchison, Topeka & Santa Fé R.R. bonds, . .     | 224,965 25  | 314,500 00    |
| Chicago, Burlington & Quincy R.R. bonds, . .    | 25,000 00   | 31,000 00     |
| Chicago, Burlington & Northern R.R. bonds, .    | 93,700 00   | 101,050 00    |
| Burlington & Missouri River R.R. bonds, . .     | 121,066 25  | 127,000 00    |
| Chicago & Northwestern R.R. bonds, . . .        | 50,000 00   | 57,800 00     |
| Fremont, Elkhorn & Mo. Valley R.R. bonds, .     | 50,000 00   | 68,750 00     |
| Northern Illinois R.R. bonds, . . .             | 100,000 00  | 105,000 00    |
| Ottumwa, Cedar Falls & St. Paul R.R. bonds,     | 50,000 00   | 54,500 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, .     | 98,942 50   | 118,500 00    |
| Dakota & Great Southern R.R. bonds, . . .       | 100,000 00  | 112,500 00    |
| Chicago & Eastern Illinois R.R. bonds, . . .    | 196,950 00  | 221,000 00    |
| Evansville, Terre Haute & Chic. R.R. bonds, .   | 10,000 00   | 10,000 00     |
| Chicago, Rock Island & Pacific R.R. bonds, .    | 98,500 00   | 106,875 00    |
| Des Moines & Fort Dodge R.R. bonds, . . .       | 21,700 00   | 25,000 00     |
| Chicago & West Michigan R.R. bonds, . . .       | 40,490 00   | 47,325 00     |
| Chic. Junc. Ry's & Union St'k Y'ds Co. bonds,   | 42,000 00   | 42,840 00     |
| Cincinnati, Dayton & Ironton R.R. bonds, .      | 47,750 00   | 55,000 00     |
| Dayton & Michigan R.R. bonds, . . .             | 50,000 00   | 55,250 00     |
| Cleve., Cin., Chic. & St. Louis R.R. bonds, .   | 91,000 00   | 87,000 00     |
| Duluth & Iron Range R.R. bonds, . . .           | 47,500 00   | 53,250 00     |
| Detroit, Grand Rapids & Western R.R. bonds,     | 20,640 00   | 20,250 00     |
| Kan. City, Clinton & Springfield R.R. bonds, .  | 41,600 00   | 37,500 00     |
| Kansas Equipment Co. bonds, . . .               | 25,000 00   | 25,000 00     |
| Louisville, Evansville & St. Louis R.R. bonds,  | 100,000 00  | 101,000 00    |
| Louisville & Nashville R.R. bonds, . . .        | 99,500 00   | 99,500 00     |
| Northern Pacific R.R. bonds, . . .              | 4,547 38    | 9,035 00      |
| Oregon Short Line R.R. bonds, . . .             | 50,000 00   | 65,000 00     |
| St. Paul Union Depot Co. bonds, . . .           | 50,000 00   | 52,250 00     |
| St. Joseph & Grand Island R.R. bonds, . . .     | 21,240 00   | 20,750 00     |
| Union Pacific R.R. bonds, . . .                 | 182,000 00  | 210,000 00    |
| Denver City Street Railway bonds, . . .         | 86,000 00   | 22,000 00     |
| Globe Street Railway bonds, . . .               | 100,000 00  | 100,000 00    |
| Omaha Street Railway bonds, . . .               | 98,500 00   | 100,000 00    |
| St. Louis & Suburban Street Railway bonds, .    | 15,352 00   | 16,380 00     |
| St. Louis Cable & Western Railway bonds, .      | 50,000 00   | 56,000 00     |
| Worcester Consolidated Street Railway bonds,    | 48,500 00   | 51,000 00     |
| North Chicago City Street Railway bonds, . .    | 30,000 00   | 32,100 00     |
| Metropolitan Street Railway bonds, . . .        | 192,000 00  | 202,000 00    |

|   | Book Value.     | Market Value.   |
|---|-----------------|-----------------|
| Corrigan Consolidated Street Railway bonds, . | \$95,600 00     | \$100,800 00    |
| Grand Avenue Railway bonds, . . . .           | 95,500 00       | 102,000 00      |
| Kansas City Cable Railway bonds, . . .        | 99,500 00       | 101,000 00      |
| Brookline Gas Light Co. bonds, . . . .        | 50,000 00       | 54,000 00       |
| Chelsea Gas Light Co. bonds, . . . . .        | 100,000 00      | 105,000 00      |
| Denver Consolidated Gas Co. bonds, . . .      | 45,625 00       | 50,500 00       |
| Minneapolis Gas Light Company bonds, . .      | 50,000 00       | 62,000 00       |
| Troy Gas Co. bonds, . . . . .                 | 25,000 00       | 27,000 00       |
| Charlestown Gas & Electric Co. notes, . .     | 25,000 00       | 25,000 00       |
| Maine Central R.R. Co. notes, . . . . .       | 100,000 00      | 100,000 00      |
| Town of Braintree notes, . . . . .            | 15,000 00       | 15,000 00       |
|   | <hr/>           | <hr/>           |
|   | \$18,044,784 47 | \$14,888,751 20 |

## STATE MUTUAL LIFE ASSURANCE COMPANY, WORCESTER.

[Incorporated March 16, 1844. Commenced business June 1, 1845.]

A. G. BULLOCK, *President.*HENRY M. WITTER, *Secretary.*

## INCOME.

|  |                 |
|--|-----------------|
| Received for premiums on new policies, . . . .                         | \$281,696 57    |
| Received for renewal premiums, . . . . .                               | 2,065,855 81    |
| Dividends applied to pay running premiums, . . . .                     | 281,551 68      |
| Dividends applied to purchase paid-up additions and annuities, . . . . | 87,127 26       |
| Total, . . . . .   | <hr/>           |
|  | \$2,715,730 82  |
| Deduct amount paid for reinsurance, . . . . .                          | 6,810 23        |
| Total premium income, . . . . .  | <hr/>           |
|  | \$2,708,920 59  |
| Received for interest, . . . . .                                       | 528,547 15      |
| as discount on claims paid in advance, . . . .                         | 632 55          |
| for rents of company's property, . . . . .                             | 89,987 64       |
| for reinsurance, . . . . .   | 1,020 46        |
| Total income, . . . . .  | <hr/>           |
|  | \$3,329,108 89  |
| Net or ledger assets Dec. 31, 1897, . . . . .                          | 12,579,063 74   |
| Total, . . . . .   | <hr/>           |
|  | \$15,908,172 13 |

## DISBURSEMENTS.

|  |                |
|--|----------------|
| Paid for losses and additions, . . . . .                       | \$714,299 96   |
| Paid for matured endowments and additions, . . . .             | 157,784 00     |
| Gross amount paid for losses and endowments, . . .             | <hr/>          |
|  | \$872,083 96   |
| Cash dividends paid policy holders, . . . . .                  | 8,241 18       |
| applied to pay running premiums, . . . . .                     | 281,551 68     |
| applied to purchase paid-up additions and annuities, . . . . . | 87,127 26      |
| Surrender values paid in cash, . . . . .                       | 867,594 65     |
| Total paid policy holders, . . . . .                           | <hr/>          |
|  | \$1,616,598 73 |



|   |                 |
|---|-----------------|
| Cash paid for commissions and bonuses to agents (new policies, \$149,513.80; renewals, \$160,558.17), . . . | \$310,071 97    |
| for salaries and allowances to managers and agents, . . .   | 33,299 81       |
| for medical examiner's fees and inspections, . . .  | 24,385 00       |
| for salaries of officers and home office employees, . . .   | 49,107 22       |
| for taxes on new premiums, \$1,921.63; on renewals, \$11,985.45, . . .                                      | 13,907 08       |
| for taxes on reserves, \$21,085.45; internal revenue, \$4,378.53, . . .                                     | 25,463 98       |
| for taxes on real estate, . . .   | 21,485 99       |
| for fees, licenses, etc., . . .   | 6,929 89        |
| for rent, . . .   | 48,068 80       |
| for advertising, printing and postage, . . .  | 17,664 88       |
| for legal expenses, . . .   | 2,526 96        |
| for furniture and office fixtures, . . .  | 2,659 65        |
| for real estate expenses (except taxes), . . .  | 29,488 77       |
| for incidentals, . . .  | 13,776 72       |
| Profit and loss account, . . .  | 58,268 49       |
| Total disbursements, . . .  | \$2,273,503 94  |
| Balance, . . .  | \$13,634,668 19 |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                 |
|--|-----------------|
| Cost of real estate, . . .                               | \$1,569,300 00  |
| Loans on mortgage of real estate (first liens), . . .    | 2,558,719 55    |
| on collateral security (schedule A), . . .               | 309,125 00      |
| on company's policies assigned as collateral, . . .      | 645,366 00      |
| Cost value of stocks and bonds owned (schedule B), . . . | 8,371,769 00    |
| Cash in company's office, . . .                          | 2,476 18        |
| Cash deposited in bank, . . .                            | 177,912 46      |
| Total net or ledger assets, as per balance, . . .        | \$13,634,668 19 |

#### OTHER ASSETS.

|   |            |
|---|------------|
| Interest due, \$5,915; accrued, \$158,471.28, . . . | 164,386 28 |
| Rents accrued, . . .                                | 8,502 00   |
| Market value of stocks and bonds over cost, . . .   | 559,898 00 |

|  | New Business. | Renewals.       |
|--|---------------|-----------------|
| Uncollected premiums on policies in force, . . .       | \$39,242 39   | \$119,933 63    |
| Deferred premiums on policies in force, . . .          | 47,376 83     | 226,495 26      |
| Total, . . .   | \$86,619 22   | \$346,428 89    |
| Deduct loading (20 per cent.), . . .                   | 17,323 84     | 69,285 78       |
| Net amount of uncollected and deferred premiums, . . . | \$69,295 38   | \$277,143 11    |
|  |               | 346,438 49      |
| Total assets, per company's books, . . .               |               | \$14,713,892 96 |

## LIABILITIES.

|  |                 |
|--|-----------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . | \$13,225,722 00 |
| Deduct net value of reinsured risks, . . .   | 28,120 00       |
| Net reserve, . . .   | \$13,197,602 00 |
| Death losses in process of adjustment, . . .   | 47,808 00       |
| Liabilities as to policy holders, . . .  | \$13,245,410 00 |
| Surplus as regards policy holders, . . .   | 1,468,482 96    |
| Gross liabilities, . . .   | \$14,713,892 96 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                               | Number. | Amount.         | Total No. | Total Amount.   |
|-------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . .             | 5,617   | \$15,438,173 00 |           |                 |
| Endowment, . . .              | 17,373  | 48,547,390 00   |           |                 |
| All other, . . .              | 811     | 1,130,243 00    |           |                 |
| Reversionary additions, . . . | —       | 861,326 00      |           |                 |
|                               |         |                 | 23,301    | \$65,977,132 00 |

*Policies issued during the Year.*

|                   |       |                |       |              |
|-------------------|-------|----------------|-------|--------------|
| Whole life, . . . | 2,209 | \$5,802,466 00 |       |              |
| Endowment, . . .  | 1,298 | 2,659,000 00   |       |              |
| All other, . . .  | 801   | 1,009,400 00   |       |              |
|                   |       |                | 3,808 | 9,470,866 00 |

*Old Policies revived.*

|                   |   |            |   |           |
|-------------------|---|------------|---|-----------|
| Whole life, . . . | 2 | \$2,000 00 |   |           |
| Endowment, . . .  | 4 | 11,000 00  |   |           |
|                   |   |            | 6 | 13,000 00 |

*Old Policies transferred and increased.*

|                               |   |             |        |                 |
|-------------------------------|---|-------------|--------|-----------------|
| Whole life, . . .             | 5 | \$18,049 00 |        |                 |
| Endowment, . . .              | 8 | 28,102 00   |        |                 |
| All other, . . .              | 1 | 5,000 00    |        |                 |
|                               |   |             | 9      | 51,151 00       |
| Additions by dividends, . . . |   |             | —      | 167,638 00      |
| Total, . . .                  |   |             | 27,124 | \$75,679,787 00 |

*Policies terminated during the Year.*

|                   |       |                |  |  |
|-------------------|-------|----------------|--|--|
| Whole life, . . . | 768   | \$2,288,275 00 |  |  |
| Endowment, . . .  | 1,208 | 3,863,302 00   |  |  |
| All other, . . .  | 129   | 510,992 00     |  |  |
|                   | 2,105 | \$6,162,569 00 |  |  |

*How terminated.*

|                        | Number. | Amount.      | Total No. | Total Amount.  |
|------------------------|---------|--------------|-----------|----------------|
| By death, . . . .      | 236     | \$688,752 00 |           |                |
| maturity, . . . .      | 48      | 152,784 00   |           |                |
| expiry, . . . .        | 3       | 3,203 00     |           |                |
| surrender, . . . .     | 847     | 1,957,886 00 |           |                |
| lapse, . . . .         | 510     | 1,387,640 00 |           |                |
| change and decrease, . | 71      | 968,897 00   |           |                |
| Not taken, . . . .     | 390     | 1,003,907 00 |           |                |
|                        |         |              | 2,105     | \$6,162,569 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                 |        |               |
|---------------------------|--------|-----------------|--------|---------------|
| Whole life, . . . .       | 7,065  | \$18,972,413 00 |        |               |
| Endowment, . . . .        | 17,470 | 47,882,190 00   |        |               |
| All other, . . . .        | 484    | 1,692,511 00    |        |               |
| Reversionary additions, . | -      | 970,104 00      |        |               |
|                           |        |                 | 25,019 | 69,517,218 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 54 shares Norwich & Worcester R.R. Co., .     | \$11,070 00   | \$6,500 00      |
| 56 " Washburn & Moen Mfg. Co., .              | 8,680 00      | 5,200 00        |
| 50 " Chic. Junc. R'y & U. St'k Y'd Co., .     | 7,150 00 }    | 6,500 00        |
| 7 " Worcester Electric Light Co., .           | 1,225 00 }    |                 |
| 45 " Duncan & Goodell Co., Worcester,         | 4,500 00      | 1,500 00        |
| 20 " N. Y. Central & Hud'n R. R.R. Co.,       | 2,440 00      | 1,400 00        |
| 15 " Worcester National Bank, .               | 2,025 00      | 1,500 00        |
| 10 " Worcester Safe Deposit & Trust Co.,      | 1,450 00      |                 |
| 59 " Mergenthaler Linotype Co, .              | 10,620 00     |                 |
| 500 " Torrington Co.'s Trust Receipts, .      | 14,000 00     |                 |
| 50 " Boston E. R.R. Co.'s Trust Receipts,     | 4,000 00 }    | 35,000 00       |
| Cumberland Tel. & Tel. Co. bonds, . . .       | 4,200 00      |                 |
| Oregon Short Line R.R. bonds, . . .           | 10,900 00     |                 |
| 100 shares Osceola Consolidated Mining Co., . | 8,000 00 }    |                 |
| 6 " Boston & Albany R.R. Co., .               | 1,440 00      | 1,000 00        |
| 400 " Washburn & Moen Mfg. Co., .             | 62,000 00     | 20,000 00       |
| New England Building Co. bonds, . . .         | 35,000 00     | 30,000 00       |
| 12 shares Boston & Albany R.R. Co., .         | 2,680 00 }    | 800 00          |
| 30 " Fitchburg R.R. Co., .                    | 3,120 00 }    |                 |
| 250 " Boston & Montana Mining Co., .          | 68,750 00     | 25,000 00       |
| 200 " Whitman & Barnes Mfg. Co., .            | 14,000 00 }   | 13,000 00       |
| 144 " Landers, Frary & Clark, .               | 4,608 00 }    |                 |
| 20 " Pullman Palace Car Co., .                | 3,100 00      | 1,800 00        |
| 340 " Quincy Mining Co., .                    | 47,600 00     | 33,000 00       |
| 26 " Globe Corset Co., .                      | 2,600 00 }    | 2,600 00        |
| 118 " Goodyear Shoe Machinery Co., .          | 4,366 00 }    |                 |
| Chesapeake & Ohio R.R. bonds, . . .           | 1,150 00      | 1,000 00        |

|  | Market Value.       | Loaned Thereon.     |
|--|---------------------|---------------------|
| 100 shares Worcester Traction Co., . . .               | \$9,750 00          | \$30,000 00         |
| 100 " Mechanics' National Bank, . . .                  | 9,000 00            |                     |
| 100 " Worcester Gas Light Co., . . .                   | 20,000 00           |                     |
| 40 " American Card Clothing Co., . . .                 | 4,600 00            | 7,000 00            |
| 43 " Worcester Electric Light Co., . . .               | 7,525 00            |                     |
| 20 " N. Y. Central & Hud'n R. R.R. Co., . . .          | 2,440 00            |                     |
| 100 " United States Envelope Co., . . .                | 9,500 00            | 8,000 00            |
| United States Envelope Co. bonds, . . .                | 8,480 00            | 8,000 00            |
| United States Envelope Co. bonds, . . .                | 11,660 00           | 11,000 00           |
| City of Birmingham, Ala., bonds, . . .                 | 18,750 00           | 7,500 00            |
| 48 shares Holyoke Water Power Co., . . .               | 9,600 00            | 3,000 00            |
| 10 " N. Y. Central & Hud'n R. R.R. Co., . . .          | 1,220 00            | 3,000 00            |
| 10 " Pullman Palace Car Co., . . .                     | 1,550 00            |                     |
| 6 " Chicago & Alton R.R. Co., . . .                    | 990 00              |                     |
| 6 " Morris & Essex R.R. Co., . . .                     | 510 00              | 5,200 00            |
| 29 " Worcester Electric Light Co., . . .               | 5,075 00            |                     |
| 17 " Worcester Traction Co., . . .                     | 1,657 00            |                     |
| Receiver's certificates, Baltimore Bldg., Chic., . . . | 4,000 00            | 4,000 00            |
| New England Building Co. bonds, . . .                  | 20,000 00           | 20,000 00           |
| The Southern Marble Co., Atlanta, bonds, . . .         | 5,000 00            |                     |
| United States Envelope Co. bonds, . . .                | 6,360 00            | 4,625 00            |
| 32 shares Providence & Worcester R.R. Co., . . .       | 8,320 00            | 12,000 00           |
| 30 " Norwich & Worcester R.R. Co., . . .               | 6,150 00            |                     |
|  | <b>\$512,811 00</b> | <b>\$309,125 00</b> |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| 625 shares Boston & Albany R.R., . . .         | \$97,851 00 | \$150,000 00  |
| 100 " Boston Elevated R.R., . . .              | 5,425 00    | 8,000 00      |
| 300 " Boston & Maine R.R., . . .               | 47,924 00   | 50,400 00     |
| 338 " Chicago & Alton R.R., . . .              | 45,754 00   | 55,770 00     |
| 110 " Chic., Burlington & Quincy R.R., . . .   | 13,256 00   | 13,200 00     |
| 400 " Chicago & Northwestern R.R., . . .       | 51,512 00   | 59,500 00     |
| 390 " Chic., Rock Island & Pacific R.R., . . . | 35,085 00   | 36,960 00     |
| 800 " Fitchburg R.R., . . .                    | 78,070 00   | 88,200 00     |
| 400 " Illinois Central R.R., . . .             | 47,643 00   | 44,800 00     |
| 400 " Morris & Essex R.R., . . .               | 25,450 00   | 34,000 00     |
| 400 " New London & Northern R.R., . . .        | 62,477 00   | 70,000 00     |
| 665 " N. Y., N. H. & Hartford R.R., . . .      | 101,020 00  | 131,670 00    |
| 700 " Norwich & Worcester R.R., . . .          | 126,481 00  | 143,500 00    |
| 500 " Providence & Worcester R.R., . . .       | 76,893 00   | 130,000 00    |
| 600 " West End St. R'y Co., . . .              | 50,825 00   | 58,800 00     |
| 50 " American Bell Telephone Co., . . .        | 13,750 00   | 13,750 00     |
| 45 " State Safe Deposit Co., . . .             | 4,500 00    | 4,500 00      |
| 90 " Adams National Bank, Adams, . . .         | 13,122 00   | 11,700 00     |
| 150 " Atlantic National Bank, Boston, . . .    | 18,388 00   | 17,400 00     |
| 221 " Central National Bank, Worcester, . . .  | 30,986 00   | 28,730 00     |

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| 40 shares City National Bank, Worcester, .      | \$4,000 00  | \$5,600 00    |
| 100 " Continental National Bank, Boston, .      | 10,012 00   | 11,900 00     |
| 90 " Eliot National Bank, Boston, .             | 10,575 00   | 12,510 00     |
| 50 " First National Bank, Boston, .             | 5,000 00    | 10,600 00     |
| 112 " Hide and Leather N'l B'k, Boston, .       | 11,575 00   | 11,984 00     |
| 25 " Leicester National Bank, .                 | 2,650 00    | 3,625 00      |
| 25 " Millbury National Bank, .                  | 2,500 00    | 2,500 00      |
| 100 " National Shawmut Bank, Boston, .          | 15,600 00   | 15,000 00     |
| 100 " Quinsigamond N'l B'k, Worcester, .        | 10,090 00   | 14,000 00     |
| 115 " Redemption Nat'l Bank, Boston, .          | 15,985 00   | 13,570 00     |
| 75 " Republic National Bank, Boston, .          | 7,562 00    | 11,850 00     |
| 100 " Third National Bank, Springfield, .       | 10,000 00   | 20,000 00     |
| 50 " Tremont National Bank, Boston, .           | 8,300 00    | 3,750 00      |
| 25 " Wachusett Nat'l Bank, Fitchburg, .         | 2,500 00    | 3,750 00      |
| 33 " Webster National Bank, Boston, .           | 3,575 00    | 3,498 00      |
| 222 " Worcester National Bank, .                | 32,418 00   | 28,860 00     |
| United States bonds, . . . . .                  | 180,000 00  | 192,000 00    |
| Atlantic Avenue R'y, Brooklyn, bonds, .         | 43,175 00   | 42,450 00     |
| Baltimore & Ohio R.R. bonds, . . . .            | 100,000 00  | 99,000 00     |
| Boston, Clinton, Fitch. & N. Bedfd R.R. b'ds,   | 33,000 00   | 33,300 00     |
| Boston & Maine R.R. bonds, . . . . .            | 51,000 00   | 58,000 00     |
| Boston, Revere Beach & Lynn R.R. bonds, .       | 11,200 00   | 11,200 00     |
| Broadway Surface R'y, N. Y., bonds, . .         | 60,700 00   | 67,000 00     |
| Brooklyn City R.R., N. Y., bonds, . . .         | 109,500 00  | 114,000 00    |
| Burlington & Missouri River R.R. bonds, .       | 18,600 00   | 20,000 00     |
| Central R.R., New Jersey, bonds, . . . .        | 56,500 00   | 56,500 00     |
| Chicago, Burlington & Quincy R.R. bonds, .      | 100,585 00  | 104,000 00    |
| Chicago & Eastern Illinois R.R. bonds, . .      | 80,910 00   | 97,400 00     |
| Chicago & Indiana Coal R'y bonds, . . . .       | 25,000 00   | 26,000 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, .     | 29,750 00   | 31,500 00     |
| Chicago & Northwestern R.R. bonds, . . .        | 106,877 00  | 116,600 00    |
| Chicago, Rock Island & Pacific R.R. bonds, .    | 100,000 00  | 104,000 00    |
| Chicago, St. Paul, Minn. & Omaha R.R. bonds,    | 57,500 00   | 65,000 00     |
| Chicago & Western Indiana R.R. bonds, . .       | 44,900 00   | 48,000 00     |
| Chicago & West Michigan R'y bonds, . . .        | 26,434 00   | 22,950 00     |
| Cincinnati, Hamilton & Dayton R.R. bonds, .     | 50,000 00   | 54,000 00     |
| Cleveland, Cinn., Chic. & St. Louis R.R. bonds, | 112,500 00  | 122,500 00    |
| Cleveland, Columbus, Cinn. & Ind. R.R. bonds,   | 19,800 00   | 23,400 00     |
| Cleveland Electric R'y bonds, . . . . .         | 35,250 00   | 26,250 00     |
| Cleveland, Lorain & Wheeling R.R. bonds, .      | 47,500 00   | 54,000 00     |
| Columbus Connecting & Terminal R.R. bonds,      | 47,500 00   | 51,500 00     |
| Concord & Montreal R.R. bonds, . . . .          | 100,000 00  | 104,000 00    |
| Connecticut River R.R. bonds, . . . . .         | 100,000 00  | 100,000 00    |
| Consolidated St. R'y, Columbus, O., bonds, .    | 50,000 00   | 50,000 00     |
| East Middlesex Street R'y bonds, . . . .        | 96,075 00   | 98,100 00     |
| Ellwood Short Line R'y, Penn., bonds, . .       | 22,500 00   | 26,000 00     |
| Essex Street R'y bonds, . . . . .               | 95,700 00   | 101,520 00    |
| Evansville, Terre Haute & Chicago R.R. bonds,   | 10,250 00   | 10,000 00     |

|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| Fitchburg R.R. bonds, . . . . .                            | \$96,925 00 | \$99,200 00   |
| Fulton Elevated R'y bonds, . . . . .                       | 25,000 00   | 14,500 00     |
| Globe Street Railway, Fall River, bonds, . . . . .         | 29,950 00   | 30,600 00     |
| Grand Ave. Railway, Kansas City, bonds, . . . . .          | 24,125 00   | 25,250 00     |
| Housatonic R.R. bonds, . . . . .                           | 77,750 00   | 93,750 00     |
| King's County Elevated Railway bonds, . . . . .            | 25,000 00   | 16,500 00     |
| Lake Erie & Western R.R. bonds, . . . . .                  | 96,500 00   | 110,000 00    |
| Lehigh & New York Railway bonds, . . . . .                 | 92,250 00   | 93,000 00     |
| Lehigh Valley Terminal Railway bonds, . . . . .            | 52,500 00   | 56,000 00     |
| Long Island City & Flushing R.R. bonds, . . . . .          | 50,000 00   | 53,000 00     |
| Louisville & Nashville R.R. bonds, . . . . .               | 49,750 00   | 50,000 00     |
| Lowell, Lawrence & Haverhill St. R'y bonds, . . . . .      | 10,650 00   | 10,650 00     |
| Lynn & Boston R.R. bonds, . . . . .                        | 25,750 00   | 26,250 00     |
| Maine Central R.R. bonds, . . . . .                        | 26,855 00   | 28,750 00     |
| Maine Cent. & Europ'n & N. Amer. R.R. b'ds, . . . . .      | 90,000 00   | 108,000 00    |
| Metropolitan Street R'y, Kansas City, bonds, . . . . .     | 29,250 00   | 30,000 00     |
| Metropolitan Street Railway, New York, b'ds, . . . . .     | 82,500 00   | 87,000 00     |
| Michigan Central R.R. bonds, . . . . .                     | 145,300 00  | 159,450 00    |
| Milwaukee City R.R. bonds, . . . . .                       | 28,000 00   | 28,840 00     |
| Minn., Lyndale & Minnetonka R'y bonds, . . . . .           | 24,625 00   | 25,000 00     |
| Nassau Elec. & Atl'tic Av. R.R., Brooklyn, b'ds, . . . . . | 45,000 00   | 47,250 00     |
| New York Central & Hudson River R.R. b'ds, . . . . .       | 32,325 00   | 31,200 00     |
| New York, Lackawanna & Western R.R. bonds, . . . . .       | 73,270 00   | 82,600 00     |
| New York & New England R.R. bonds, . . . . .               | 10,662 00   | 11,700 00     |
| New York, New Haven & Hartford R.R. b'ds, . . . . .        | 56,010 00   | 69,700 00     |
| North Chicago City R.R. bonds, . . . . .                   | 51,000 00   | 52,000 00     |
| North End Street Railway, Worcester, bonds, . . . . .      | 50,500 00   | 53,000 00     |
| Northern Ohio R.R. bonds, . . . . .                        | 154,125 00  | 153,000 00    |
| Norwich & Worcester R.R. bonds, . . . . .                  | 100,000 00  | 107,000 00    |
| Ohio River R.R. bonds, . . . . .                           | 24,375 00   | 26,250 00     |
| Old Colony Steamboat Co. bonds, . . . . .                  | 26,000 00   | 25,500 00     |
| Omaha Street Railway, Neb., bonds, . . . . .               | 49,100 00   | 51,000 00     |
| Pacific R.R., Missouri, bonds, . . . . .                   | 30,000 00   | 31,200 00     |
| Penobscot Shore Line R.R. bonds, . . . . .                 | 50,000 00   | 52,000 00     |
| Pittsburgh, Cleveland & Toledo R.R. bonds, . . . . .       | 21,200 00   | 21,600 00     |
| Portland & Ogdensburg R.R. bonds, . . . . .                | 50,000 00   | 54,000 00     |
| Rio Grande & Western R.R. bonds, . . . . .                 | 19,500 00   | 22,500 00     |
| Rutland R.R. bonds, . . . . .                              | 10,950 00   | 10,500 00     |
| Saginaw Consolidated Street R'y bonds, . . . . .           | 9,800 00    | 7,500 00      |
| Saginaw Union Street R'y bonds, . . . . .                  | 10,000 00   | 7,500 00      |
| Second Avenue R.R., New York, bonds, . . . . .             | 109,750 00  | 112,000 00    |
| St. Johnsbury & Lake Champlain R.R. bonds, . . . . .       | 55,000 00   | 60,000 00     |
| St. Louis, Iron Mount. & Southern R'y bonds, . . . . .     | 52,000 00   | 52,500 00     |
| St. Paul, Minn. & Manitoba R.R. bonds, . . . . .           | 57,625 00   | 67,500 00     |
| Street R'y of Grand Rapids, Mich., bonds, . . . . .        | 16,050 00   | 13,500 00     |
| Terre Haute & Indianapolis R.R. bonds, . . . . .           | 25,000 00   | 28,000 00     |
| Thirty-fourth St. Crosstown R.R., N. Y., b'ds, . . . . .   | 86,500 00   | 87,750 00     |
| Toledo & Ohio Central R.R. bonds, . . . . .                | 48,000 00   | 52,500 00     |

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| Ulster & Delaware R.R. bonds, . . . .           | \$15,600 00 | \$15,000 00   |
| Union Pacific R.R. bonds, . . . .               | 97,312 00   | 102,000 00    |
| United Traction & Elec. Co., Prov., R.I., b'ds, | 25,000 00   | 27,500 00     |
| Wabash R.R. bonds, . . . .                      | 50,000 00   | 55,000 00     |
| West End Street R'y, Boston, bonds, . .         | 64,780 00   | 68,600 00     |
| West Side R.R., Milwaukee, bonds, . .           | 50,000 00   | 53,000 00     |
| Wilkesbarre & Eastern R.R. bonds, . .           | 48,750 00   | 48,000 00     |
| Worcester Consolidated Street R.R. bonds, .     | 110,870 00  | 121,800 00    |
| Worcester, Nashua & Rochester R.R. bonds, .     | 104,750 00  | 107,000 00    |
| Worcester & Shrewsbury R.R. bonds, . .          | 6,030 00    | 6,060 00      |
| Abstract Safety Vault Co., Chicago, bonds, .    | 52,000 00   | 45,900 00     |
| American Bell Telephone Co. bonds, . .          | 100,000 00  | 101,000 00    |
| Central Union Telephone Co. bonds, . .          | 26,250 00   | 27,000 00     |
| Congress Hotel Co., Chicago, bonds, . .         | 80,000 00   | 80,000 00     |
| Crompton & Knowles Loom Works bonds, .          | 6,000 00    | 6,000 00      |
| Edison Electric Illuminating Co., bonds, .      | 46,250 00   | 48,500 00     |
| Malden Electric Co. bonds, . . . .              | 31,800 00   | 31,800 00     |
| New England Teleph. & Tel. Co. bonds, . .       | 26,250 00   | 26,250 00     |
| The Erie Telephone & Telegraph Co. bonds, .     | 24,250 00   | 25,000 00     |
| The Standard Gas Light Co., N. Y., bonds, .     | 34,200 00   | 34,500 00     |
| United States Envelope Co. bonds, . . .         | 95,000 00   | 106,000 00    |
| Worcester Gas Light Co. bonds, . . . .          | 100,000 00  | 106,000 00    |
| Attleborough, Mass., bonds, . . . .             | 43,000 00   | 44,290 00     |
| Bangor city bonds, . . . .                      | 26,375 00   | 25,000 00     |
| Beverly, Mass., bonds, . . . .                  | 51,375 00   | 52,000 00     |
| Boston city bonds, . . . .                      | 50,125 00   | 50,000 00     |
| Chicago city bonds, . . . .                     | 19,000 00   | 19,000 00     |
| Cincinnati city bonds, . . . .                  | 9,640 00    | 9,040 00      |
| Cleveland city bonds, . . . .                   | 50,000 00   | 53,500 00     |
| Clinton, Mass., bonds, . . . .                  | 46,400 00   | 45,550 00     |
| Columbus city bonds, . . . .                    | 77,500 00   | 78,250 00     |
| County of Franklin, Ohio, bonds, . . . .        | 10,000 00   | 10,800 00     |
| County of Hennepin and Minneapolis bonds, .     | 51,500 00   | 54,000 00     |
| Duluth, Minn., bonds, . . . .                   | 68,200 00   | 70,400 00     |
| Fostoria, Ohio, bonds, . . . .                  | 20,000 00   | 20,800 00     |
| Indianapolis, Ind., bonds, . . . .              | 50,000 00   | 54,000 00     |
| Kansas City, Mo., School District bonds, .      | 23,800 00   | 25,750 00     |
| Lawrence city bonds, . . . .                    | 53,000 00   | 57,000 00     |
| Lowell city bonds, . . . .                      | 52,000 00   | 53,000 00     |
| Minneapolis city bonds, . . . .                 | 41,922 00   | 43,870 00     |
| Montclair, N. J., bonds, . . . .                | 99,625 00   | 104,300 00    |
| Medford, Mass., bonds, . . . .                  | 45,000 00   | 48,150 00     |
| Nashville, Tenn., bonds, . . . .                | 10,000 00   | 10,500 00     |
| Newton, Mass., bonds, . . . .                   | 26,750 00   | 28,250 00     |
| Omaha, Neb., bonds, . . . .                     | 56,625 00   | 58,550 00     |
| Pawtucket, R. I., bonds, . . . .                | 50,000 00   | 54,000 00     |
| Portland, Me., bonds, . . . .                   | 19,000 00   | 22,800 00     |
| Providence, R. I., bonds, . . . .               | 25,875 00   | 25,000 00     |

|  | Cost Value.    | Market Value.  |
|--|----------------|----------------|
| Quincy, Mass., bonds, . . . . .                        | \$20,000 00    | \$20,920 00    |
| Quincy, Ill., bonds, . . . . .                         | 25,000 00      | 25,750 00      |
| Borough of Rutherford, N. J., bonds, . . . . .         | 48,000 00      | 53,500 00      |
| St. Louis, Mo., bonds, . . . . .                       | 21,450 00      | 20,000 00      |
| St. Paul, Minn., bonds, . . . . .                      | 50,500 00      | 52,270 00      |
| Toledo, Ohio, bonds, . . . . .                         | 37,688 00      | 39,980 00      |
| Watertown, Mass., bonds, . . . . .                     | 50,000 00      | 52,000 00      |
| Wayne County, Mich., bonds, . . . . .                  | 50,000 00      | 52,500 00      |
| Abstract Safety Vault Co. loan, . . . . .              | 8,000 00       | 8,000 00       |
| Gardner Water Co. loan, . . . . .                      | 60,000 00      | 60,000 00      |
| Washburn & Moen Mfg. Co. loan, . . . . .               | 100,000 00     | 100,000 00     |
| The Barre Water Co. loan, . . . . .                    | 12,500 00      | 12,500 00      |
| Worcester Consolidated St. R'y Co. loan, . . . . .     | 9,000 00       | 9,000 00       |
| Worcester, Nashua & Rochester R R. Co. loan, . . . . . | 80,000 00      | 80,000 00      |
|  | <hr/>          | <hr/>          |
|  | \$8,371,769 00 | \$8,931,667 00 |





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# **LIFE INSURANCE COMPANIES**

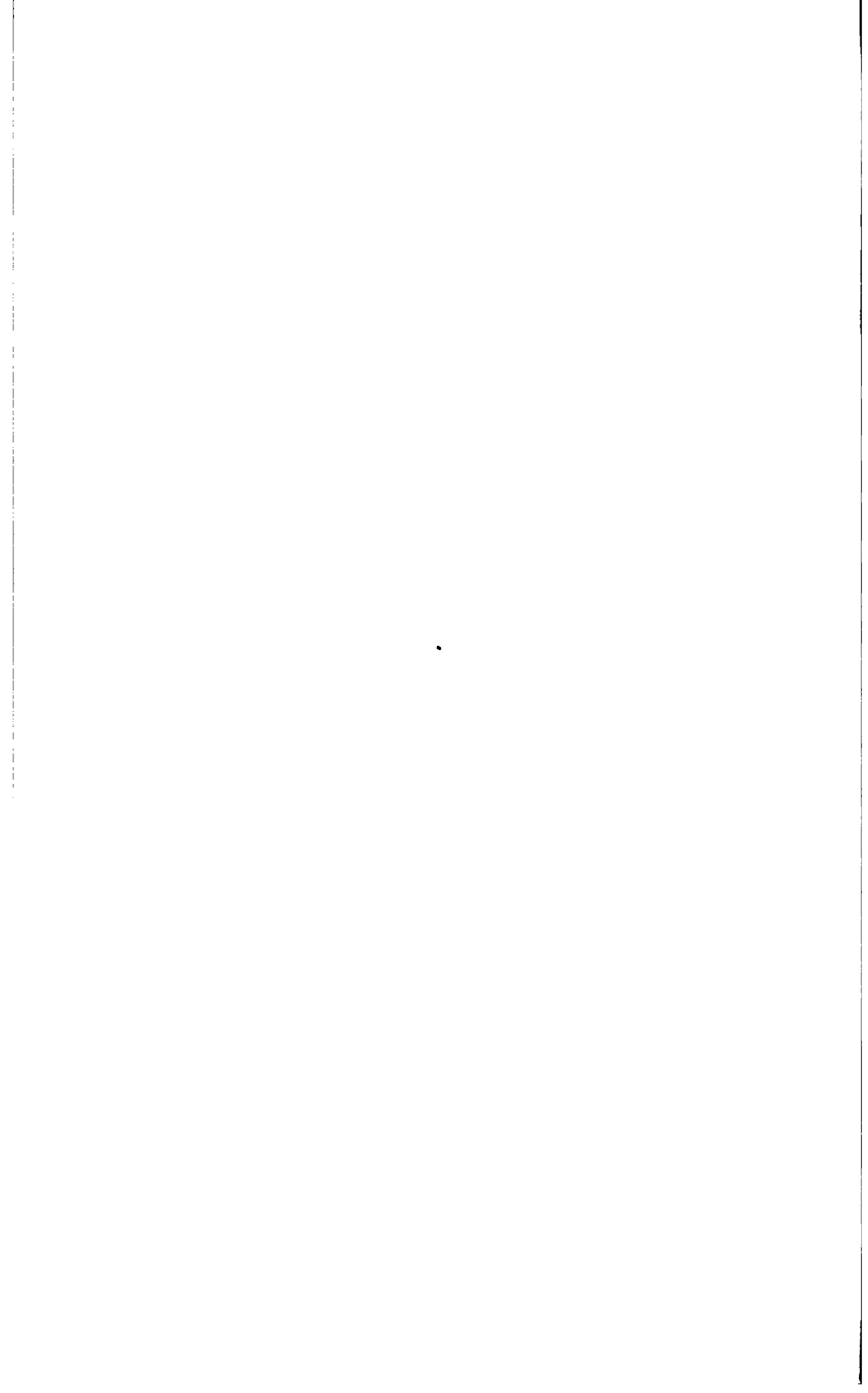
## **OF OTHER STATES.**

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**DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1898.**

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# **LIFE INSURANCE COMPANIES**

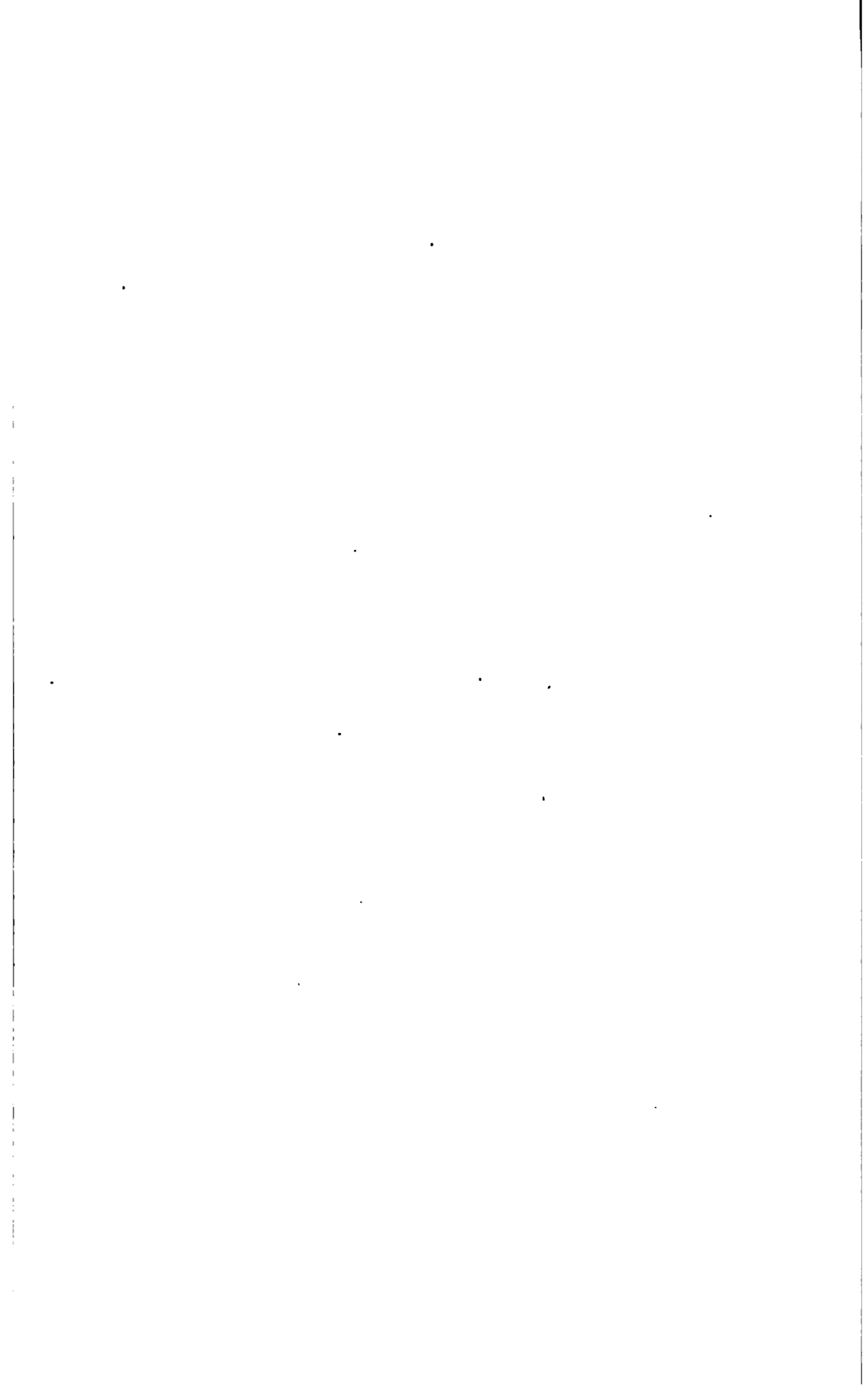
## **OF OTHER STATES.**

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**DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1898.**

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

### “ÆTNA LIFE INSURANCE COMPANY,” HARTFORD, CONN.

[Incorporated 1820. Commenced business 1850.]

PAID-UP CAPITAL, \$1,750,000.

MORGAN G. BULKELEY, *President.*

J. L. ENGLISH, *Secretary.*

**NOTE.**—As this company is doing both a life and accident business, and its assets are all held equally for the protection of both classes of policy holders, the assets are therefore not divided for the different departments. The details of both departments are given in their respective places.

#### INCOME.

|   |                        |
|---|------------------------|
| Received for premiums on new policies, . . . . .                                | \$818,202 70           |
| Received for renewal premiums, . . . . .  | 4,032,982 66           |
| Dividends applied to pay running premiums, . . . . .                            | 681,206 03             |
| Surrender values applied to pay running premiums, . . . . .                     | 22,513 28              |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 211,892 03             |
| <b>Total, . . . . .</b>   | <b>\$5,766,796 70</b>  |
| Deduct amount paid for reinsurance, . . . . .                                   | 2,385 15               |
| <b>Total premium income, . . . . .</b>  | <b>\$5,764,411 55</b>  |
| Received for interest, . . . . .  | 2,348,055 01           |
| as discount on claims paid in advance, . . . . .                                | 2,692 05               |
| for rents of company's property, . . . . .                                      | 35,095 25              |
| for reinsurance, . . . . .  | 459 54                 |
| Profit on securities sold, . . . . .  | 40,661 87              |
| <b>Total income life department, . . . . .</b>                                  | <b>\$8,191,375 27</b>  |
| <b>Total income accident department, . . . . .</b>                              | <b>672,979 36</b>      |
| <b>Gross income, . . . . .</b>  | <b>\$8,864,354 63</b>  |
| <b>Net or ledger assets Dec. 31, 1897, . . . . .</b>                            | <b>45,348,489 61</b>   |
| <b>Total, . . . . .</b>   | <b>\$54,212,844 24</b> |

## DISBURSEMENTS.

|   |                 |
|---|-----------------|
| Paid for losses and additions, . . . . .  | \$2,130,780 66  |
| for matured endowments, . . . . .   | 1,083,018 45    |
| on matured instalment policies, . . . . .   | 4,061 00        |
| Gross amount paid for losses and endowments, . . . . .  | \$3,217,860 11  |
| Received for losses and claims on policies reinsured, . . . . .                                       | 2,750 00        |
| Net amount paid for losses and endowments, . . . . .  | \$3,215,110 11  |
| Cash dividends paid policy holders, . . . . .   | 251,859 28      |
| Cash dividends applied to pay running premiums, . . . . .   | 681,206 03      |
| Surrender values paid in cash, . . . . .  | 135,350 43      |
| applied to pay running premiums, . . . . .  | 22,513 28       |
| applied to purchase paid-up insurance and annuities, . . . . .  | 211,892 03      |
| Total paid policy holders, . . . . .  | \$4,517,931 16  |
| Cash paid for dividends to stockholders, . . . . .  | 175,000 00      |
| for commissions and bonuses to agents (new policies, \$380,299.03; renewals, \$289,417.88), . . . . . | 669,716 91      |
| for salaries and allowances to managers and agents, . . . . .   | 15,869 08       |
| for medical examiner's fees and inspections, . . . . .  | 49,380 41       |
| for salaries of officers and home office employees, . . . . .   | 127,665 80      |
| for taxes on new premiums, \$6,533.87; on renewals, \$37,040.86, . . . . .                            | 43,574 73       |
| for taxes on franchise, \$92,726.02; on reserves, \$5,983.91; internal revenue, \$9,444.32, . . . . . | 108,154 25      |
| for taxes on real estate, . . . . .   | 10,553 71       |
| for fees, licenses, etc, . . . . .  | 14,207 97       |
| for rent, . . . . .   | 28,198 84       |
| for advertising, printing and postage, . . . . .  | 58,998 24       |
| for legal expenses, . . . . .   | 31,324 49       |
| for furniture and office fixtures, . . . . .  | 2,714 37        |
| for real estate expenses (except taxes), . . . . .  | 18,746 96       |
| for incidentals, . . . . .  | 28,169 34       |
| Total disbursements life department, . . . . .  | \$5,900,206 16  |
| Total disbursements accident department, . . . . .  | 542,174 10      |
| Gross disbursements, . . . . .  | \$6,442,380 26  |
| Balance, . . . . .  | \$47,770,463 98 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |               |
|---|---------------|
| Cost of real estate, . . . . .                            | \$471,631 00  |
| Loans on mortgage of real estate (first liens), . . . . . | 22,333,492 31 |
| on collateral security (schedule A), . . . . .            | 537,321 14    |
| on company's policies assigned as collateral, . . . . .   | 1,466,855 00  |

|  |                        |
|--|------------------------|
| Premium notes or loans on policies in force, . . . . .       | \$548,201 88           |
| Cost value of stocks and bonds owned (schedule B), . . . . . | 15,369,030 87          |
| Cash in company's office, . . . . .                          | 200,343 88             |
| Cash deposited in bank, . . . . .                            | 6,815,194 97           |
| Bills receivable, . . . . .                                  | 16,957 40              |
| Agents' debit balances, . . . . .                            | 29,650 62              |
| Total, . . . . .   | <u>\$47,783,679 07</u> |
| Deduct agents' credit balances, etc., . . . . .              | 13,215 09              |
| Total net or ledger assets, as per balance, . . . . .        | <u>\$47,770,463 98</u> |

OTHER ASSETS.

|  |              |
|--|--------------|
| Interest due, \$298,972.95; accrued, \$542,243.14, . . . . . | 841,216 09   |
| Rents due, \$125; accrued, \$2,693.24, . . . . .             | 2,818 24     |
| Market value of stocks and bonds over cost, . . . . .        | 1,236,820 43 |

|  | New Business.      | Renewals.           |                        |
|--|--------------------|---------------------|------------------------|
| Uncollected premiums on policies in force, . . . . .       | \$51,310 65        | \$150,025 68        |                        |
| Deferred premiums on policies in force, . . . . .          | 38,002 65          | 237,315 78          |                        |
| Total, . . . . .   | <u>\$89,313 30</u> | <u>\$387,341 46</u> |                        |
| Deduct loading (20 per cent.), . . . . .                   | 17,862 66          | 77,468 29           |                        |
| Net amount of uncollected and deferred premiums, . . . . . | <u>\$71,450 64</u> | <u>\$309,873 17</u> | 381,323 81             |
| Total assets, per company's books, . . . . .               |                    |                     | <u>\$50,232,642 55</u> |

ITEMS NOT ADMITTED.

|  |                  |                        |
|--|------------------|------------------------|
| Agents' debit balances, . . . . .                  | \$29,650 62      |                        |
| Bills receivable, . . . . .                        | 16,957 40        |                        |
| Total, . . . . .                                   | <u>46,608 02</u> |                        |
| Total admitted assets, . . . . .                   |                  | \$50,186,034 53        |
| Deduct special deposits in other States, . . . . . |                  | 4,413,167 61           |
| Balance, . . . . .                                 |                  | <u>\$45,772,866 92</u> |

LIABILITIES.

|   |                        |
|---|------------------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$41,315,240 00        |
| Deduct net value of reinsured risks, . . . . .  | 32,200 00              |
| Net reserve, . . . . .  | <u>\$41,283,040 00</u> |
| Present value of unpaid instalments, . . . . .  | 27,612 00              |
| Premium obligations in excess of net values of their policies, . . . . .                                      | 3,097 06               |
| Commissions due on premium notes, . . . . .   | 2,321 17               |



|   |                |                 |
|---|----------------|-----------------|
| Matured endowments due and unpaid, . . .              | \$56,017 00    |                 |
| Death losses in process of adjustment, . . .          | 135,395 44     |                 |
| Claims resisted by the company, . . .                 | 8,000 00       |                 |
| Total policy claims, . . .                            |                | \$194,412 44    |
| Unpaid dividends of surplus due policy holders, . . . |                | 721,498 05      |
| Premiums paid in advance, . . .                       |                | 17,520 82       |
| Due for taxes, fees, salaries, expenses, etc., . . .  |                | 20,000 00       |
| Contingent surrender values, . . .                    |                | 9,474 00        |
| <hr/>   |                |                 |
| Liabilities life department, . . .                    |                | \$42,278,975 54 |
| Liabilities accident department, . . .                |                | 300,272 48      |
| <hr/>   |                |                 |
| Total, . . .  |                | \$42,579,248 02 |
| Deduct liabilities on special deposits, . . .         |                | 4,413,167 61    |
| <hr/>   |                |                 |
|   |                | \$38,166,080 41 |
| Surplus as regards policy holders, . . .              | \$7,606,786 51 |                 |
| Paid-up capital, . . .                                |                | 1,750,000 00    |
| Surplus over capital, . . .                           |                | 5,856,786 51    |
| <hr/>   |                |                 |
| Gross liabilities, . . .                              |                | \$45,772,866 92 |

## PREMIUM NOTE ACCOUNT.

|   |              |              |
|---|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . .  | \$596,167 70 |              |
| Premium notes received during 1898 (new policies, \$7,927.44; old policies, \$26,359.87), . . . | 84,287 31    |              |
| Total, . . .  |              | \$680,455 01 |
| Used in payment of losses and claims, . . .   | \$41,467 01  |              |
| in purchase of surrendered policies, . . .  | 9,064 29     |              |
| in payment of dividends to policy holders, . . .  | 24,959 31    |              |
| Redeemed by maker in cash, . . .  | 11,772 52    |              |
| Total, . . .  |              | 87,253 13    |
| <hr/>   |              |              |
| Balance note assets Dec. 31, 1898, . . .  |              | \$543,201 88 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                   | Number. | Amount.         | Total No. | Total Amount.    |
|-------------------|---------|-----------------|-----------|------------------|
| Whole life, . . . | 34,222  | \$48,065,314 00 |           |                  |
| Endowment, . . .  | 45,675  | 78,864,807 00   |           |                  |
| All other, . . .  | 10,449  | 23,731,777 00   |           |                  |
|                   |         |                 | 90,346    | \$150,661,898 00 |

*Policies issued during the Year.*

|                   |       |                |        |               |
|-------------------|-------|----------------|--------|---------------|
| Whole life, . . . | 2,473 | \$4,963,661 00 |        |               |
| Endowment, . . .  | 7,693 | 13,880,144 00  |        |               |
| All other, . . .  | 1,382 | 2,931,050 00   |        |               |
|                   |       |                | 11,548 | 21,774,855 00 |

*Old Policies revived and changed.*

|                     | Number. | Amount.     | Total No. | Total Amount.    |
|---------------------|---------|-------------|-----------|------------------|
| Whole life, . . . . | 4       | \$30,776 00 |           |                  |
| Endowment, . . . .  | 38      | 132,857 00  |           |                  |
| All other, . . . .  | 262     | 556,495 00  |           |                  |
|                     |         |             | 304       | \$720,128 00     |
| Total, . . . . .    |         |             | 102,198   | \$173,156,881 00 |

*Policies terminated during the Year.*

|                     |       |                 |
|---------------------|-------|-----------------|
| Whole life, . . . . | 1,815 | \$3,228,723 00  |
| Endowment, . . . .  | 4,269 | 8,459,481 00    |
| All other, . . . .  | 1,787 | 4,075,745 00    |
|                     | 7,871 | \$15,763,949 00 |

*How terminated.*

|                        |       |                |       |               |
|------------------------|-------|----------------|-------|---------------|
| By death, . . . .      | 1,302 | \$2,165,979 00 |       |               |
| maturity, . . . .      | 857   | 1,091,047 00   |       |               |
| expiry, . . . .        | 485   | 1,100,450 00   |       |               |
| surrender, . . . .     | 1,208 | 2,079,570 00   |       |               |
| lapse, . . . .         | 2,219 | 5,600,091 00   |       |               |
| change and decrease, . | 265   | 632,312 00     |       |               |
| Not taken, . . . .     | 1,585 | 3,094,600 00   | 7,871 | 15,763,949 00 |

*Policies in Force Dec. 31, 1898.*

|                     |        |                 |        |                |
|---------------------|--------|-----------------|--------|----------------|
| Whole life, . . . . | 34,884 | \$49,831,028 00 |        |                |
| Endowment, . . . .  | 49,137 | 84,418,327 00   |        |                |
| All other, . . . .  | 10,306 | 23,143,577 00   | 94,327 | 157,392,932 00 |

SCHEDULE A.

*Securities held as Collateral.*

|            |                                  | Market Value. | Loaned Thereon. |
|------------|----------------------------------|---------------|-----------------|
| 125 shares | Hartford Fire Insurance Co., . . | \$65,000 00   | \$24,000 00     |
| 52 "       | Ætna Fire Insurance Co., . .     | 14,800 00     |                 |
| 300 "      | Willimantic Linen Co., . .       | 4,800 00      |                 |
| 25 "       | United States Bank, . .          | 8,750 00      | 24,000 00       |
| 50 "       | Orient Fire Insurance Co., . .   | 4,650 00      |                 |
| 63 "       | Ætna Fire Insurance Co., . .     | 17,325 00     |                 |
| 100 "      | Plimpton Manufacturing Co., . .  | 12,500 00     | 5,000 00        |
| 100 "      | Ætna Fire Insurance Co., . .     | 27,500 00     | 16,000 00       |
| 79 "       | Travelers' Insurance Co., . .    | 21,725 00     |                 |
| 100 "      | Hartford Carpet Co., . .         | 7,000 00      | 105,700 00      |
| 25 "       | United States Bank, . .          | 8,750 00      |                 |
| 100 "      | Ætna Indemnity Co., . .          | 10,000 00     |                 |
| 124 "      | Ætna Fire Insurance Co., . .     | 34,100 00     |                 |
| 1,480 "    | Willimantic Linen Co., . .       | 47,860 00     |                 |
|            | Bond and mortgage, . .           | 20,000 00     |                 |

|           |   | Market Value. | Loaned Thereon. |
|-----------|---|---------------|-----------------|
| 10 shares | Travelers' Insurance Co., . .           | \$2,750 00    | \$1,400 00      |
| 16 "      | Ætna Fire Insurance Co., . .            | 4,400 00      | 12,900 00       |
| 20 "      | Ætna Indemnity Co., . .                 | 2,000 00      |                 |
| 40 "      | Travelers' Insurance Co., . .           | 11,000 00     |                 |
| 50 "      | Hartford Carpet Co., . .                | 3,500 00      | 92,863 31       |
| 144 "     | Ætna Fire Insurance Co., . .            | 89,600 00     |                 |
| 150 "     | United States Bank, . .                 | 52,500 00     |                 |
| 654 "     | Kellogg & Bulkeley Co., . .             | 22,890 00     |                 |
| 1,800 "   | Wheeler & Wilson Mfg. Co., . .          | 26,000 00     | 26,731 06       |
| 281 "     | Willimantic Linen Co., . .              | 4,496 00      |                 |
|           | Bond and mortgage, . .                  | 3,000 00      |                 |
| 18 "      | Ætna Fire Insurance Co., . .            | 3,575 00      | 2,000 00        |
| 2 "       | Conn. River R.R. Co., . .               | 530 00        | 1,100 00        |
| 10 "      | Russell & Erwin Mfg. Co., . .           | 500 00        |                 |
| 2 "       | Collins Company, . .                    | 230 00        |                 |
| 100 "     | Chic., Burl. & Quincy R.R. Co., .       | 12,500 00     | 6,101 77        |
| 12 "      | N. Y., N. H. & Hartford R.R. Co.,       | 2,400 00      | 1,700 00        |
| 75 "      | J. B. Williams Co., . .                 | 52,500 00     | 42,000 00       |
| 20 "      | Chicago & No. Western R.R. Co.,         | 2,840 00      | 5,000 00        |
| 25 "      | Chic., Mil. & St. Paul R.R. Co., .      | 4,150 00      |                 |
|           | Bond and mortgage, . .                  | 3,000 00      | 3,000 00        |
| 96 "      | Travelers' Insurance Co., . .           | 26,400 00     | 17,500 00       |
| 300 "     | Spring Brook Ice Co., . .               | 7,500 00      | 6,000 00        |
|           | Bond and mortgage, . .                  | 6,000 00      |                 |
| 400 "     | Morris and Essex Railroad, . .          | 72,000 00     | 50,000 00       |
| 200 "     | Pittab., Fort Wayne & Chic. R.R.,       | 35,000 00     |                 |
| 358 "     | Hartford Street Railroad, . .           | 50,120 00     | 70,000 00       |
| 405 "     | Hartf. & N. Y. Transportation Co.,      | 10,125 00     |                 |
|           | E. Hartf. & Glas'nby H. R.R. Co. bonds, | 21,000 00     |                 |
| 4 shares  | Ætna Fire Insurance Co., . .            | 1,100 00      | 400 00          |
| 50 "      | Travelers' Insurance Co., . .           | 13,750 00     | 12,000 00       |
|           | Birmingham City, Alabama, bonds,        | 18,750 00     | 12,625 00       |
|           |   | <hr/>         | <hr/>           |
|           |   | \$819,866 00  | \$537,321 14    |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|            |                                  | Cost Value. | Market Value. |
|------------|----------------------------------|-------------|---------------|
| 235 shares | Connecticut River Banking Co., . | \$30,365 00 | \$3,225 00    |
| 75 "       | Metropolitan Bank (New York),    | 5,212 50    | 225 00        |
| 918 "      | Phoenix Nat'l Bank (Hartford), . | 124,285 50  | 119,340 00    |
| 400 "      | Mercantile Nat'l B'k (Hartford), | 8,285 25    | 2,000 00      |
| 448 "      | City National Bank (Hartford), . | 60,900 75   | 49,280 00     |
| 750 "      | Hartford Nat'l Bank (Hartford),  | 107,720 25  | 105,000 00    |
| 773 "      | First National Bank (Hartford),  | 95,460 66   | 92,760 00     |
| 1,552 "    | N'l Exchange B'k (Hartford), .   | 93,729 80   | 100,880 00    |
| 1,632 "    | American Nat'l Bank (Hartford),  | 95,022 87   | 122,400 00    |
| 377 "      | Farm. & Mech. N'l B'k (Hartf'd), | 83,664 25   | 43,355 00     |
| 66 "       | Suffield National Bank, . .      | 8,375 00    | 9,900 00      |

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| 250 shares New Britain National Bank, . .    | \$28,450 00  | \$41,250 00   |
| 836 " Charter Oak N'l B'k (Hartford), . .    | 97,572 25    | 79,420 00     |
| 775 " Ætna National Bank (Hartford), . .     | 90,586 96    | 124,000 00    |
| 240 " Hartford Trust Company, . .            | 25,065 00    | 36,000 00     |
| 97 " United States Bank (Hartford), . .      | 21,712 50    | 33,950 00     |
| 200 " Rockville National Bank, . .           | 20,000 00    | 22,000 00     |
| 100 " Security Company (Hartford), . .       | 10,000 00    | 13,000 00     |
| 100 " Home National Bank (Meriden), . .      | 13,375 00    | 13,500 00     |
| 140 " Central Nat'l Bank (Peoria, Ill.), . . | 15,400 00    | 15,400 00     |
| 368 " Connecticut River R.R., . .            | 39,372 25    | 97,520 00     |
| 2,842 " N. Y., N. H. & Hartford R.R., . .    | 423,054 00   | 568,400 00    |
| 320 " N. Y. Cent. & Hudson River R.R., . .   | 37,500 00    | 39,360 00     |
| 380 " Union Pacific R.R., . .                | 22,315 00    | 21,320 00     |
| 1,610 " Chicago, Bur. & Quincy R.R., . .     | 144,450 00   | 201,250 00    |
| 2,900 " Chic., Mil. & St. Paul R.R., . .     | 302,387 50   | 394,000 00    |
| 250 " Connecticut & Passumpsic R.R., . .     | 25,350 00    | 26,350 00     |
| 880 " Chicago, R. I. & Pacific R.R., . .     | 70,375 00    | 100,320 00    |
| 100 " Chicago & Northwestern R.R., . .       | 9,000 00     | 14,200 00     |
| 600 " Pennsylvania R.R., . .                 | 33,425 00    | 36,600 00     |
| 2,100 " Illinois Central R.R., . .           | 206,175 00   | 239,400 00    |
| 1,000 " Manhattan Elevated R.R., . .         | 106,412 50   | 98,000 00     |
| 200 " Hartford Street R.R., . .              | 28,700 00    | 28,000 00     |
| 116 " Delaware & Hudson Canal Co., . .       | 11,987 50    | 12,412 00     |
| 239 " Ætna Fire Insurance Co., . .           | 61,150 68    | 65,725 00     |
| 991 " Travelers' Insurance Co., . .          | 224,292 50   | 272,525 00    |
| 73 " Hartford Fire Insurance Co., . .        | 37,345 00    | 37,960 00     |
| 2,500 " Western Union Telegraph Co., . .     | 232,562 50   | 232,500 00    |
| United States bonds, . . . . .               | 1,636,395 28 | 1,732,490 00  |
| Columbus & Indianapolis R.R. bonds, . .      | 45,000 00    | 51,000 00     |
| Union Pacific R.R. bonds, . . . . .          | 128,750 00   | 136,500 00    |
| Keokuk & Des Moines R.R. bonds, . . . .      | 22,033 20    | 17,510 00     |
| Atlantic Dock bonds, . . . . .               | 25,000 00    | 26,500 00     |
| Vermont Valley R.R. bonds, . . . . .         | 150,750 00   | 159,000 00    |
| Hartford & N. Y. Transportation Co. bonds, . | 12,000 00    | 12,000 00     |
| Chicago, Burlington & Quincy R.R. bonds, .   | 1,100 00     | 1,100 00      |
| N. Y., New Haven & Hart. R.R. debentures, .  | 631,288 75   | 850,000 00    |
| Terre Haute & Peoria bonds, . . . . .        | 25,375 00    | 20,000 00     |
| New York & New England R.R. bonds, . .       | 309,118 75   | 346,218 75    |
| Connecticut River R.R. bonds, . . . . .      | 18,400 00    | 19,320 00     |
| Springfield Street R.R. bonds, . . . . .     | 100,000 00   | 105,000 00    |
| Hartford Street R.R. bonds, . . . . .        | 130,000 00   | 133,900 00    |
| Hartford & Manchester Street R.R. bonds, .   | 11,000 00    | 11,000 00     |
| Conn. River Bridge & Highway Co. bonds, .    | 20,000 00    | 20,000 00     |
| Middletown & Portland Bridge Co. bonds, .    | 13,500 00    | 13,500 00     |
| Worcester & Suburban Street R.R. Co. bonds,  | 25,000 00    | 26,250 00     |
| Governor's Foot Guard, Conn., bonds, . .     | 10,000 00    | 10,000 00     |
| Chicago & North Shore Street R.R. bonds, .   | 25,000 00    | 26,250 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, .  | 25,000 00    | 29,500 00     |

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| N. Y. Central & Hudson River R.R. bonds, . . . | \$403,687 50 | \$432,500 00  |
| Chicago & Northwestern R.R. bonds, . . .       | 152,312 50   | 154,500 00    |
| Illinois Central R.R. bonds, . . .             | 242,500 00   | 247,000 00    |
| Adams Express Company bonds, . . .             | 85,337 50    | 89,250 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . . .  | 96,000 00    | 100,000 00    |
| Nebraska & Northwest'n Irrigation Co. bonds,   | 41,000 00    | 10,850 00     |
| Arizona Improvement Co., bonds, . . .          | 35,000 00    | 40,000 00     |
| Riverside Water Co., Cal , bonds, . . .        | 225,000 00   | 237,500 00    |
| City of Brantford bonds, . . .                 | 97,500 00    | 102,000 00    |
| Province of Manitoba bonds, . . .              | 149,893 34   | 169,400 00    |
| Virginia State bonds, . . .                    | 23,357 94    | 22,549 20     |
| Tennessee State bonds, . . .                   | 25,100 00    | 23,845 00     |
| Mobile city bonds, . . .                       | 140,500 00   | 141,905 00    |
| Louisville city bonds, . . .                   | 89,750 00    | 118,000 00    |
| New Britain city bonds, . . .                  | 130,689 00   | 149,500 00    |
| Plattsmouth city bonds, . . .                  | 23,000 00    | 23,460 00     |
| London, Ont., city bonds, . . .                | 75,000 00    | 80,250 00     |
| New Boston city bonds, . . .                   | 2,000 00     | 2,000 00      |
| Jersey City bonds, . . .                       | 62,900 00    | 73,500 00     |
| Ottawa city bonds, . . .                       | 133,000 00   | 150,290 00    |
| Milwaukee city bonds, . . .                    | 21,500 00    | 25,200 00     |
| Cincinnati city bonds, . . .                   | 100,000 00   | 120,000 00    |
| St. Paul city bonds, . . .                     | 42,350 00    | 54,000 00     |
| Webster city bonds, . . .                      | 15,000 00    | 15,750 00     |
| Hull city bonds, . . .                         | 40,000 00    | 44,000 00     |
| Oxford city bonds, . . .                       | 9,800 00     | 10,000 00     |
| Lincoln city bonds, . . .                      | 29,500 00    | 29,500 00     |
| Hartland city bonds, . . .                     | 10,000 00    | 7,500 00      |
| Wymore city bonds, . . .                       | 5,000 00     | 5,000 00      |
| Audubon city bonds, . . .                      | 5,000 00     | 5,000 00      |
| Ness City bonds, . . .                         | 11,875 00    | 12,500 00     |
| Russell city bonds, . . .                      | 3,000 00     | 3,000 00      |
| Montreal city bonds, . . .                     | 60,000 00    | 68,400 00     |
| Lincoln city bonds, . . .                      | 11,880 00    | 12,000 00     |
| Coleman County bonds, . . .                    | 6,000 00     | 6,180 00      |
| Quebec city bonds, . . .                       | 40,000 00    | 42,100 00     |
| Stratford city bonds, . . .                    | 21,000 00    | 23,100 00     |
| Toronto city bonds, . . .                      | 498,317 00   | 527,310 00    |
| Winfield city bonds, . . .                     | 10,000 00    | 10,000 00     |
| Wichita city bonds, . . .                      | 46,000 00    | 50,000 00     |
| Quebec government bonds, . . .                 | 207,500 00   | 232,400 00    |
| Cimarron city bonds, . . .                     | 10,000 00    | 3,500 00      |
| David city bonds, . . .                        | 6,800 00     | 7,000 00      |
| Ellsworth city bonds, . . .                    | 37,260 00    | 32,400 00     |
| Superior city bonds, . . .                     | 12,000 00    | 12,000 00     |
| Seneca city bonds, . . .                       | 9,500 00     | 10,000 00     |
| Burrton city bonds, . . .                      | 12,880 00    | 12,600 00     |
| Lyons city bonds, . . .                        | 32,200 00    | 28,000 00     |

|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| Canton city bonds, . . . . .             | \$6,405 00  | \$7,000 00    |
| Norton city bonds, . . . . .             | 16,400 00   | 17,000 00     |
| Kingman city bonds, . . . . .            | 5,500 00    | 5,500 00      |
| South Hutchinson city bonds, . . . . .   | 8,500 00    | 8,500 00      |
| Loup City bonds, . . . . .               | 6,000 00    | 6,000 00      |
| Cohway Springs city bonds, . . . . .     | 18,000 00   | 18,000 00     |
| Douglass city bonds, . . . . .           | 11,000 00   | 11,000 00     |
| Coolidge city bonds, . . . . .           | 9,700 00    | 7,760 00      |
| Johnson city bonds, . . . . .            | 8,500 00    | 6,800 00      |
| Englewood city bonds, . . . . .          | 4,000 00    | 8,200 00      |
| Seward city bonds, . . . . .             | 18,500 00   | 15,000 00     |
| City of Alma bonds, . . . . .            | 8,122 50    | 9,000 00      |
| City of Orleans bonds, . . . . .         | 8,500 00    | 8,500 00      |
| City of Hastings bonds, . . . . .        | 54,000 00   | 60,000 00     |
| Ford County bonds, . . . . .             | 48,500 00   | 50,000 00     |
| Mason & Tazewell County bonds, . . . . . | 22,000 00   | 22,660 00     |
| Edward County bonds, . . . . .           | 20,000 00   | 20,000 00     |
| Ellsworth County bonds, . . . . .        | 15,000 00   | 11,250 00     |
| Lyon County bonds, . . . . .             | 35,000 00   | 14,000 00     |
| Pawnee County bonds, . . . . .           | 23,000 00   | 23,000 00     |
| Harper County bonds, . . . . .           | 4,500 00    | 4,500 00      |
| Stafford County bonds, . . . . .         | 5,000 00    | 5,000 00      |
| Hunt drainage district bonds, . . . . .  | 24,250 00   | 25,000 00     |
| Ulysses city bonds, . . . . .            | 9,500 00    | 8,500 00      |
| Seward County bonds, . . . . .           | 47,000 00   | 80,550 00     |
| Hartford town bonds, . . . . .           | 71,800 00   | 79,000 00     |
| Urbana town bonds, . . . . .             | 2,000 00    | 2,000 00      |
| Meade County bonds, . . . . .            | 23,000 00   | 14,950 00     |
| Gray County bonds, . . . . .             | 7,500 00    | 7,500 00      |
| Nickerson city bonds, . . . . .          | 9,500 00    | 8,550 00      |
| Lakin township bonds, . . . . .          | 10,000 00   | 8,500 00      |
| Ironwood city bonds, . . . . .           | 5,000 00    | 5,250 00      |
| Meade Center township bonds, . . . . .   | 15,000 00   | 10,500 00     |
| Jackson town bonds, . . . . .            | 9,900 00    | 10,000 00     |
| Coaticook town bonds, . . . . .          | 21,000 00   | 23,100 00     |
| Lake Fork town bonds, . . . . .          | 7,000 00    | 7,350 00      |
| Montrose County bonds, . . . . .         | 6,000 00    | 6,000 00      |
| Las Animas County bonds, . . . . .       | 29,300 00   | 80,765 00     |
| Goodland city bonds, . . . . .           | 9,000 00    | 9,000 00      |
| Pawnee city bonds, . . . . .             | 8,000 00    | 8,000 00      |
| Greenfield city bonds, . . . . .         | 297 30      | 297 30        |
| Dalles city bonds, . . . . .             | 37,500 00   | 41,250 00     |
| Anthony city bonds, . . . . .            | 19,000 00   | 18,000 00     |
| Harper city bonds, . . . . .             | 19,000 00   | 18,000 00     |
| Beatrice city bonds, . . . . .           | 10,000 00   | 10,000 00     |
| Goldendale city bonds, . . . . .         | 12,500 00   | 12,500 00     |
| Tipton city bonds, . . . . .             | 2,473 00    | 2,473 00      |
| Keithsburg town bonds, . . . . .         | 11,000 00   | 11,550 00     |

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| Ross town bonds, . . . . .              | \$9,120 00  | \$9,576 00    |
| Levis town bonds, . . . . .             | 24,000 00   | 26,400 00     |
| Highland town bonds, . . . . .          | 10,000 00   | 10,000 00     |
| Rock Creek town bonds, . . . . .        | 28,710 00   | 29,000 00     |
| Sprague town bonds, . . . . .           | 40,133 33   | 42,000 00     |
| Province of Quebec bonds, . . . . .     | 153,187 50  | 171,360 00    |
| Mt. Forest town bonds, . . . . .        | 20,000 00   | 22,000 00     |
| Pleasant town bonds, . . . . .          | 35,000 00   | 3,500 00      |
| Hager Slough town bonds, . . . . .      | 1,000 00    | 1,050 00      |
| Reeder town bonds, . . . . .            | 15,840 00   | 16,000 00     |
| Jefferson town bonds, . . . . .         | 6,000 00    | 6,000 00      |
| Great Bend town bonds, . . . . .        | 6,000 00    | 6,000 00      |
| Coldwater town bonds, . . . . .         | 10,000 00   | 8,500 00      |
| Wild Cat town bonds, . . . . .          | 500 00      | 500 00        |
| Fond du Lac town bonds, . . . . .       | 5,000 00    | 5,250 00      |
| Neodesha town bonds, . . . . .          | 6,000 00    | 6,000 00      |
| Baxter Springs town bonds, . . . . .    | 20,500 00   | 20,500 00     |
| Monroe township bonds, . . . . .        | 38,610 00   | 40,950 00     |
| Morton township bonds, . . . . .        | 8,550 00    | 9,000 00      |
| Henderson town bonds, . . . . .         | 4,750 00    | 5,000 00      |
| Wilbarger County bonds, . . . . .       | 19,000 00   | 19,950 00     |
| Old Lyme town bonds, . . . . .          | 14,000 00   | 14,000 00     |
| Klickitat County bonds, . . . . .       | 16,000 00   | 16,800 00     |
| East Windsor town bonds, . . . . .      | 20,000 00   | 20,000 00     |
| Burlington town bonds, . . . . .        | 9,000 00    | 9,000 00      |
| Lockridge town bonds, . . . . .         | 7,600 00    | 8,000 00      |
| Stranger town bonds, . . . . .          | 9,600 00    | 10,000 00     |
| Washington town bonds, . . . . .        | 43,700 00   | 50,400 00     |
| Rolling Prairie town bonds, . . . . .   | 18,000 00   | 18,900 00     |
| Hayes town bonds, . . . . .             | 17,575 00   | 19,000 00     |
| McFadden town bonds, . . . . .          | 9,500 00    | 10,000 00     |
| Leroy town bonds, . . . . .             | 7,600 00    | 8,000 00      |
| Tonganoxie town bonds, . . . . .        | 19,300 00   | 20,000 00     |
| Eagle township bonds, . . . . .         | 13,800 00   | 15,000 00     |
| Valley Center township bonds, . . . . . | 9,200 00    | 10,000 00     |
| Richland township bonds, . . . . .      | 12,040 00   | 14,700 00     |
| Victoria township bonds, . . . . .      | 20,340 00   | 23,100 00     |
| Liberty township bonds, . . . . .       | 7,600 00    | 8,400 00      |
| Burrton township bonds, . . . . .       | 23,920 00   | 26,000 00     |
| Green Garden township bonds, . . . . .  | 13,800 00   | 15,000 00     |
| Phillipsburg township bonds, . . . . .  | 9,150 00    | 10,000 00     |
| Plum township bonds, . . . . .          | 12,900 00   | 15,000 00     |
| Center township bonds, . . . . .        | 41,860 00   | 45,000 00     |
| Jefferson township bonds, . . . . .     | 7,600 00    | 8,000 00      |
| Richland township bonds, . . . . .      | 12,352 50   | 14,175 00     |
| Lincoln township bonds, . . . . .       | 13,800 00   | 15,000 00     |
| Elk Creek township bonds, . . . . .     | 7,600 00    | 8,000 00      |
| Limestone township bonds, . . . . .     | 13,725 00   | 15,000 00     |

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| Ezbon township bonds, . . . . .                     | \$8,600 00  | \$10,000 00   |
| Groveland township bonds, . . . . .                 | 13,760 00   | 16,000 00     |
| Banner township bonds, . . . . .                    | 24,685 00   | 27,500 00     |
| Harrison township bonds, . . . . .                  | 18,000 00   | 20,000 00     |
| Valparaiso township bonds, . . . . .                | 5,500 00    | 5,500 00      |
| Haynesville township bonds, . . . . .               | 17,100 00   | 19,000 00     |
| Turkey Creek township bonds, . . . . .              | 2,707 50    | 3,000 00      |
| May township bonds, . . . . .                       | 4,061 25    | 4,500 00      |
| Pleasant Valley township bonds, . . . . .           | 3,900 00    | 3,900 00      |
| Antelope township bonds, . . . . .                  | 3,512 50    | 4,000 00      |
| Little Blue township bonds, . . . . .               | 2,707 50    | 3,000 00      |
| Alma township bonds, . . . . .                      | 5,866 25    | 6,500 00      |
| Township G bonds, . . . . .                         | 9,000 00    | 10,000 00     |
| Franklin township bonds, . . . . .                  | 6,300 00    | 7,000 00      |
| Township M bonds, . . . . .                         | 9,000 00    | 10,000 00     |
| Township L bonds, . . . . .                         | 4,500 00    | 5,000 00      |
| Township B bonds, . . . . .                         | 9,000 00    | 10,000 00     |
| Brown township bonds, . . . . .                     | 5,400 00    | 6,000 00      |
| New York township bonds, . . . . .                  | 9,000 00    | 10,000 00     |
| Baker township bonds, . . . . .                     | 9,000 00    | 10,000 00     |
| Henderson township bonds, . . . . .                 | 4,500 00    | 5,000 00      |
| Thayer township bonds, . . . . .                    | 4,500 00    | 5,000 00      |
| Stewart township bonds, . . . . .                   | 9,000 00    | 10,000 00     |
| Union township bonds, . . . . .                     | 5,400 00    | 6,000 00      |
| Bone Creek township bonds, . . . . .                | 9,000 00    | 10,000 00     |
| Read township bonds, . . . . .                      | 9,000 00    | 10,000 00     |
| Olive township bonds, . . . . .                     | 5,400 00    | 6,000 00      |
| Oak Creek township bonds, . . . . .                 | 5,400 00    | 6,000 00      |
| Stromburg village bonds, . . . . .                  | 12,000 00   | 12,000 00     |
| Village of Ord bonds, . . . . .                     | 4,000 00    | 4,000 00      |
| Bowen precinct bonds, . . . . .                     | 10,000 00   | 10,000 00     |
| Victor precinct bonds, . . . . .                    | 15,000 00   | 15,000 00     |
| Fairmont precinct bonds, . . . . .                  | 27,075 00   | 30,000 00     |
| Lincoln precinct bonds, . . . . .                   | 1,800 00    | 2,000 00      |
| Center precinct bonds, . . . . .                    | 6,300 00    | 7,000 00      |
| Twin Grove precinct bonds, . . . . .                | 9,000 00    | 10,000 00     |
| Madison precinct bonds, . . . . .                   | 4,500 00    | 5,000 00      |
| Harvard precinct bonds, . . . . .                   | 16,500 00   | 19,000 00     |
| Nova precinct bonds, . . . . .                      | 3,840 00    | 4,000 00      |
| Geneva precinct bonds, . . . . .                    | 13,500 00   | 15,000 00     |
| Exeter precinct bonds, . . . . .                    | 18,000 00   | 20,000 00     |
| Ainsworth precinct bonds, . . . . .                 | 8,000 00    | 8,000 00      |
| School District, Kansas, bonds, . . . . .           | 8,500 00    | 8,500 00      |
| School District, Nebraska, bonds, . . . . .         | 6,000 00    | 6,000 00      |
| School District, Kansas, bonds, . . . . .           | 18,875 72   | 14,131 79     |
| School District, Nebraska, bonds, . . . . .         | 10,300 00   | 10,300 00     |
| Gove County, Kan., School District bonds, . . . . . | 500 00      | 500 00        |
| Spring Creek precinct school bonds, . . . . .       | 5,760 00    | 6,000 00      |



|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| Cedar Rapids school bonds, . . . .         | \$14,000 00 | \$14,000 00   |
| Ida Grove school bonds, . . . .            | 7,500 00    | 7,500 00      |
| South Bend school bonds, . . . .           | 1,000 00    | 1,050 00      |
| Batavia school bonds, . . . .              | 10,000 00   | 10,500 00     |
| School District, Nebraska, bonds, . . . .  | 5,000 00    | 5,000 00      |
| School District, Kansas, bonds, . . . .    | 2,000 00    | 2,000 00      |
| Lebanon school bonds, . . . .              | 15,000 00   | 15,750 00     |
| Inlet Swamp drainage bonds, . . . .        | 500 00      | 500 00        |
| City of Victoria bonds, . . . .            | 80,000 00   | 89,600 00     |
| City of Ossawatomie bonds, . . . .         | 20,000 00   | 20,000 00     |
| Hamilton County bonds, . . . .             | 40,000 00   | 16,000 00     |
| City of Downs bonds, . . . .               | 29,100 00   | 30,000 00     |
| Beaver precinct bonds, . . . .             | 14,000 00   | 14,000 00     |
| Lincoln township bonds, . . . .            | 3,300 00    | 4,000 00      |
| Jefferson precinct bonds, . . . .          | 1,800 00    | 2,000 00      |
| City of Santa Fé bonds, . . . .            | 4,500 00    | 4,500 00      |
| Fargo township bonds, . . . .              | 15,000 00   | 12,000 00     |
| Stanton County bonds, . . . .              | 11,700 00   | 12,000 00     |
| Toronto Junction town bonds, . . . .       | 111,815 00  | 99,110 00     |
| Haskell County bonds, . . . .              | 10,000 00   | 10,000 00     |
| Lane County bonds, . . . .                 | 33,000 00   | 33,000 00     |
| Vancouver city bonds, . . . .              | 225,000 00  | 258,750 00    |
| St. Hyacinthe city bonds, . . . .          | 30,000 00   | 31,500 00     |
| Enterprise city bonds, . . . .             | 10,000 00   | 10,000 00     |
| Three Rivers city bonds, . . . .           | 32,500 00   | 35,750 00     |
| Sault Ste. Marie city bonds, . . . .       | 20,000 00   | 21,600 00     |
| Springfield city bonds, . . . .            | 16,000 00   | 3,200 00      |
| Gregg County bonds, . . . .                | 30,000 00   | 31,500 00     |
| Lincoln precinct bonds, . . . .            | 6,720 00    | 7,000 00      |
| Anthony township bonds, . . . .            | 2,850 00    | 3,000 00      |
| Spring township bonds, . . . .             | 12,350 00   | 13,000 00     |
| Grant township bonds, . . . .              | 12,255 00   | 12,900 00     |
| Sheriden township bonds, . . . .           | 460 00      | 460 00        |
| Ford township bonds, . . . .               | 14,700 00   | 15,000 00     |
| Valley township bonds, . . . .             | 2,375 00    | 2,500 00      |
| Young America township bonds, . . . .      | 16,500 00   | 17,325 00     |
| Indian Grave drainage bonds, . . . .       | 34,369 39   | 29,600 33     |
| Nelson precinct bonds, . . . .             | 22,000 00   | 22,000 00     |
| Nichols precinct bonds, . . . .            | 7,000 00    | 7,000 00      |
| North St. Paul village bonds, . . . .      | 22,000 00   | 19,800 00     |
| Atkinson village bonds, . . . .            | 7,000 00    | 7,000 00      |
| Valentine village bonds, . . . .           | 8,400 00    | 8,400 00      |
| Parkdale town bonds, . . . .               | 74,847 74   | 78,590 13     |
| City of St. Thomas bonds, . . . .          | 114,045 14  | 120,887 84    |
| Town of Windsor, Ontario, bonds, . . . .   | 96,210 03   | 108,906 83    |
| City of Kingston, Ontario, bonds, . . . .  | 49,763 99   | 53,745 11     |
| City of Bellville, Ontario, bonds, . . . . | 50,000 00   | 54,000 00     |
| Superior city bonds, . . . .               | 25,000 00   | 25,000 00     |

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| Young America township bonds, . . . .       | \$4,640 00  | \$4,872 00    |
| New Pankey Pond drainage bonds, . . . .     | 1,500 00    | 1,575 00      |
| Brocton drainage bonds, . . . . .           | 5,000 00    | 5,250 00      |
| Cote Sainte Antoine bonds, . . . . .        | 98,250 00   | 105,000 00    |
| Town of Gault bonds, . . . . .              | 49,125 00   | 52,500 00     |
| Province of New Brunswick bonds, . . . .    | 66,000 00   | 69,300 00     |
| City of St. John (N. B.) bonds, . . . . .   | 49,375 00   | 51,500 00     |
| City of Hamilton (Prov. of Ont.) bonds, . . | 84,074 21   | 85,258 50     |
| City of Halifax bonds, . . . . .            | 100,000 00  | 108,000 00    |
| City of Sherbrooke (Prov. of Quebec) bonds, | 72,750 00   | 76,500 00     |
| Roman Catholic school, Montreal, bonds, .   | 85,000 00   | 88,400 00     |
| Protestant school, Montreal, bonds, . . .   | 200,687 60  | 213,150 00    |
| Dickens County bonds, . . . . .             | 17,500 00   | 18,375 00     |
| Lewis County bonds, . . . . .               | 25,750 00   | 26,250 00     |
| Snohomish County bonds, . . . . .           | 25,000 00   | 26,250 00     |
| Tarrant County bonds, . . . . .             | 50,210 00   | 52,500 00     |
| Orange County bonds, . . . . .              | 1,500 00    | 1,575 00      |
| Duval County bonds, . . . . .               | 2,600 00    | 2,730 00      |
| Coke County bonds, . . . . .                | 6,000 00    | 6,300 00      |
| Roanoke city bonds, . . . . .               | 10,500 00   | 10,500 00     |
| Shellsburg school bonds, . . . . .          | 1,200 00    | 1,200 00      |
| Prince Edward Island bonds, . . . . .       | 97,250 00   | 103,000 00    |
| Warren County bonds, . . . . .              | 14,000 00   | 14,700 00     |
| Cass County bonds, . . . . .                | 4,000 00    | 4,000 00      |
| Grant County bonds, . . . . .               | 15,000 00   | 15,750 00     |
| Clark County bonds, . . . . .               | 3,000 00    | 3,000 00      |
| Stuart city bonds, . . . . .                | 3,500 00    | 3,675 00      |
| Big Lake drainage bonds, . . . . .          | 41,000 00   | 43,050 00     |
| Mason & Menard drainage bonds, . . . .      | 4,000 00    | 4,200 00      |
| Protestant Hospital for Insane bonds, . .   | 74,000 00   | 79,920 00     |
| Ainsworth precinct bonds, . . . . .         | 10,550 00   | 10,000 00     |
| Arizona Territory bonds, . . . . .          | 180,000 00  | 186,500 00    |
| Karnes County bonds, . . . . .              | 20,000 00   | 20,600 00     |
| Bexar County bonds, . . . . .               | 162,160 00  | 163,770 00    |
| Fort Bend County bonds, . . . . .           | 20,000 00   | 20,600 00     |
| Young County bonds, . . . . .               | 24,500 00   | 25,725 00     |
| Peoria city bonds, . . . . .                | 5,400 00    | 5,670 00      |
| Hartford city bonds, . . . . .              | 2,000 00    | 2,100 00      |
| Province of Quebec bonds, . . . . .         | 94,899 67   | 108,000 00    |
| Van Zandt County bonds, . . . . .           | 13,000 00   | 13,390 00     |
| Peoria city bonds, . . . . .                | 126,800 00  | 133,140 00    |
| Beaver Pond drainage bonds, . . . . .       | 7,000 00    | 7,350 00      |
| City of Rockville bonds, . . . . .          | 50,000 00   | 52,500 00     |
| Hartford County bonds, . . . . .            | 141,000 00  | 148,050 00    |
| Cedar Rapids city warrants, . . . . .       | 15,247 52   | 15,247 52     |

\$15,369,030 87 \$16,605,851 30

**"CONNECTICUT GENERAL LIFE INSURANCE COMPANY,"  
HARTFORD, CONN.**

[Incorporated June, 1866. Commenced business October, 1866.]

PAID-UP CAPITAL, \$150,000.

THOMAS W. RUSSELL, *President.*

FRED. V. HUDSON, *Secretary.*

**INCOME.**

|   |                       |
|---|-----------------------|
| Received for premiums on new policies, . . . . .                  | \$65,372 30           |
| Received for renewal premiums, . . . . .                          | 353,716 12            |
| Dividends applied to pay running premiums, . . . . .              | 9,091 02              |
| Dividends applied to purchase paid-up insurance, . . . . .        | 3,380 64              |
| Surrender values applied to pay running premiums, . . . . .       | 2,470 26              |
| Surrender values applied to purchase paid-up insurance, . . . . . | 16,142 59             |
| <b>Total, . . . . .</b>   | <b>\$450,172 93</b>   |
| Deduct amount paid for reinsurance, . . . . .                     | 7,738 68              |
| <b>Total premium income, . . . . .</b>                            | <b>\$442,434 25</b>   |
| Received for interest, . . . . .                                  | 148,190 25            |
| as discount on claims paid in advance, . . . . .                  | 264 39                |
| for rents of company's property, . . . . .                        | 7,016 49              |
| for reinsurance, . . . . .  | 3,595 00              |
| Premium notes or loans restored, . . . . .                        | 32 86                 |
| Profit on securities sold, . . . . .                              | 1,046 46              |
| Profit and loss account, . . . . .                                | 9 12                  |
| <b>Total income, . . . . .</b>                                    | <b>\$602,588 82</b>   |
| Net or ledger assets Dec. 31, 1897, . . . . .                     | 2,961,741 35          |
| <b>Total, . . . . .</b>   | <b>\$3,564,330 17</b> |

**DISBURSEMENTS.**

|   |                     |
|---|---------------------|
| Paid for losses, . . . . .                                      | \$93,422 00         |
| Paid for matured endowments, . . . . .                          | 30,800 00           |
| <b>Gross amount paid for losses and endowments, . . . . .</b>   | <b>\$124,222 00</b> |
| Received for losses and claims on policies reinsured, . . . . . | 6,000 00            |
| <b>Net amount paid for losses and endowments, . . . . .</b>     | <b>\$118,222 00</b> |
| Paid to annuitants, . . . . .                                   | 75 12               |
| Premium notes or loans voided by lapse, . . . . .               | 827 34              |
| Cash dividends paid policy holders, . . . . .                   | 36,957 81           |
| applied to pay running premiums, . . . . .                      | 9,091 02            |
| applied to purchase paid-up insurance, . . . . .                | 3,380 64            |

|   |                |
|---|----------------|
| Surrender values paid in cash, . . . . .                      | \$79,704 40    |
| applied to pay running premiums, . . . . .                    | 2,470 26       |
| applied to purchase paid-up insurance, . . . . .              | 16,142 59      |
| <hr/>   |                |
| Total paid policy holders, . . . . .                          | \$266,871 18   |
| Cash paid for dividends to stockholders, . . . . .            | 12,000 00      |
| for commissions and bonuses to agents (new poli-              |                |
| cies, \$30,661.83; renewals, \$19,135.85), . . . . .          | 49,797 68      |
| for salaries and allowances to managers and agents, . . . . . | 9,141 18       |
| for medical examiner's fees, . . . . .                        | 4,968 00       |
| for salaries of officers and home office employees, . . . . . | 24,225 06      |
| for taxes on premiums, . . . . .                              | 1,655 89       |
| for taxes on reserves, \$898.35; internal revenue,            |                |
| \$1,140.54, . . . . .   | 2,038 89       |
| for taxes on real estate, . . . . .                           | 4,858 10       |
| for fees, licenses, etc., . . . . .                           | 3,379 19       |
| for advertising, printing, postage, etc., . . . . .           | 16,707 52      |
| for legal expenses, . . . . .                                 | 283 00         |
| for real estate expenses (except taxes), . . . . .            | 2,515 12       |
| for loss on sales of property, . . . . .                      | 2,227 53       |
| Profit and loss account, . . . . .                            | 894 86         |
| <hr/>   |                |
| Total disbursements, . . . . .                                | \$401,563 20   |
| <hr/>   |                |
| Balance, . . . . .  | \$3,162,766 97 |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                |
|--|----------------|
| Cost of real estate, . . . . .                               | \$377,003 07   |
| Loans on mortgage of real estate (first liens), . . . . .    | 1,871,575 42   |
| on collateral security (schedule A), . . . . .               | 775 00         |
| on company's policies assigned as collateral, . . . . .      | 162,419 35     |
| Premium notes or loans on policies in force, . . . . .       | 46,756 15      |
| Book value of stocks and bonds owned (schedule B), . . . . . | 517,702 05     |
| Cash in company's office, . . . . .                          | 553 49         |
| Cash deposited in bank, . . . . .                            | 194,538 07     |
| Bills receivable, . . . . .                                  | 705 00         |
| Agents' debit balances, . . . . .                            | 1,106 05       |
| <hr/>  |                |
| Total, . . . . .   | \$3,163,133 65 |
| Deduct agents' credit balances, . . . . .                    | 366 68         |
| <hr/>  |                |
| Total net or ledger assets, as per balance, . . . . .        | \$3,162,766 97 |

#### OTHER ASSETS.

|  |           |
|--|-----------|
| Interest due, \$14,861.80; accrued, \$38,142.81, . . . . . | 53,004 61 |
| Market value of stocks and bonds over book, . . . . .      | 18,245 64 |

|  | New Business. | Renewals.   |                |
|--|---------------|-------------|----------------|
| Uncollected premiums on policies in force, . . . . .       | \$8,041 93    | \$11,642 41 |                |
| Deferred premiums on policies in force, . . . . .          | 16,014 34     | 62,232 19   |                |
| Total, . . . . .   | \$24,056 27   | \$73,874 60 |                |
| Deduct loading, . . . . .                                  | 2,957 00      | 9,080 66    |                |
| Net amount of uncollected and deferred premiums, . . . . . | \$21,099 27   | \$64,793 94 |                |
|  |               |             | \$85,893 21    |
| Total assets, per company's books, . . . . .               |               |             | \$3,319,910 43 |

## ITEMS NOT ADMITTED AND DEPRECIATION.

|  |            |                |
|--|------------|----------------|
| Agents' debit balances, . . . . .                | \$1,106 05 |                |
| Bills receivable, . . . . .                      | 705 00     |                |
| Depreciation from cost of real estate, . . . . . | 63,616 89  |                |
| Total, . . . . .                                 |            | 65,427 94      |
| Total admitted assets, . . . . .                 |            | \$3,254,482 49 |

## LIABILITIES.

|   |                |                |
|---|----------------|----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$2,730,196 00 |                |
| Deduct net value of reinsured risks, . . . . .  | 39,886 00      |                |
| Net reserve, . . . . .  |                | \$2,690,310 00 |
| Matured endowments due and unpaid, . . . . .  | \$10,531 00    |                |
| Death losses in process of adjustment, . . . . .  | 18,138 00      |                |
| Claims resisted by the company, . . . . .   | 3,000 00       |                |
| Total policy claims, . . . . .  |                | 31,669 00      |
| Unpaid dividends of surplus due policy holders, . . . . .   |                | 1,345 20       |
| Premiums paid in advance, . . . . .   |                | 3,680 22       |
| Contingent surrender values, . . . . .  |                | 4,342 08       |
| Liabilities as to policy holders, . . . . .   |                | \$2,731,346 50 |
| Surplus as regards policy holders, . . . . .  | \$523,135 99   |                |
| Paid-up capital, . . . . .  |                | 150,000 00     |
| Surplus over capital, . . . . .   |                | 373,135 99     |
| Gross liabilities, . . . . .  |                | \$3,254,482 49 |

## PREMIUM NOTE ACCOUNT.

|   |             |             |
|---|-------------|-------------|
| Premium notes on hand Dec. 31, 1897, . . . . .            | \$44,662 46 |             |
| rec'd during 1898 (old policies), . . . . .               | 9,153 66    |             |
| restored by revival of policies, . . . . .                | 32 86       |             |
| Total, . . . . .  |             | \$53,848 98 |
| Voided by lapse, . . . . .                                | \$827 34    |             |
| Used in payment of dividends to policy holders, . . . . . | 632 26      |             |
| Redeemed by maker in cash, . . . . .                      | 5,633 23    |             |
| Total, . . . . .  |             | 7,092 83    |
| Balance note assets Dec. 31, 1898, . . . . .              |             | \$46,756 15 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                   | Number. | Amount.        | Total No. | Total Amount.   |
|-------------------|---------|----------------|-----------|-----------------|
| Whole life, . . . | 4,887   | \$7,076,691 00 |           |                 |
| Endowment, . . .  | 4,396   | 5,179,297 00   |           |                 |
| All other, . . .  | 43      | 185,375 00     |           |                 |
|                   |         |                | 9,326     | \$12,391,363 00 |

*Policies issued during the Year.*

|                   |       |                |       |              |
|-------------------|-------|----------------|-------|--------------|
| Whole life, . . . | 1,109 | \$1,682,442 00 |       |              |
| Endowment, . . .  | 518   | 671,725 00     |       |              |
| All other, . . .  | 19    | 44,000 00      |       |              |
|                   |       |                | 1,641 | 2,398,167 00 |

*Old Policies revived.*

|                   |    |             |    |           |
|-------------------|----|-------------|----|-----------|
| Whole life, . . . | 17 | \$24,000 00 |    |           |
| Endowment, . . .  | 18 | 23,500 00   |    |           |
|                   |    |             | 35 | 47,500 00 |

*Old Policies changed and increased.*

|                   |    |             |        |                 |
|-------------------|----|-------------|--------|-----------------|
| Whole life, . . . | 14 | \$19,500 00 |        |                 |
| Endowment, . . .  | 4  | 4,000 00    |        |                 |
| All other, . . .  | 2  | 3,000 00    |        |                 |
|                   |    |             | 20     | 26,500 00       |
| Total, . . .      |    |             | 11,022 | \$14,863,530 00 |

*Policies terminated during the Year.*

|                   |       |                |  |  |
|-------------------|-------|----------------|--|--|
| Whole life, . . . | 666   | \$967,349 00   |  |  |
| Endowment, . . .  | 406   | 539,583 00     |  |  |
| All other, . . .  | 11    | 32,000 00      |  |  |
|                   | 1,083 | \$1,538,932 00 |  |  |

*How terminated.*

|                        |     |             |       |              |
|------------------------|-----|-------------|-------|--------------|
| By death, . . .        | 76  | \$90,567 00 |       |              |
| maturity, . . .        | 25  | 30,800 00   |       |              |
| expiry, . . .          | 2   | 10,000 00   |       |              |
| surrender, . . .       | 332 | 483,565 00  |       |              |
| lapse, . . .           | 387 | 523,500 00  |       |              |
| change and decrease, . | 20  | 63,500 00   |       |              |
| Not taken, . . .       | 241 | 337,000 00  |       |              |
|                        |     |             | 1,083 | 1,538,932 00 |

*Policies in Force Dec. 31, 1898.*

|                   |       |                |       |               |
|-------------------|-------|----------------|-------|---------------|
| Whole life, . . . | 5,361 | \$7,835,284 00 |       |               |
| Endowment, . . .  | 4,525 | 5,338,939 00   |       |               |
| All other, . . .  | 53    | 150,375 00     |       |               |
|                   |       |                | 9,939 | 13,324,598 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value.    | Loaned Thereon. |
|---|------------------|-----------------|
| Mortgage loan, . . . . .  | \$500 00         | \$275 00        |
| 10 shares National Bank of New England,<br>Goodspeeds L'd'g, Conn., . . . . . | 700 00           | 500 00          |
|   | <hr/> \$1,200 00 | <hr/> \$775 00  |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| 238 shares N. Y., New Haven & Hart. R.R., . | \$27,593 03 | \$46,134 00   |
| 100 " Minneapolis & St. Louis R.R., .       | 8,818 75    | 9,900 00      |
| 75 " Cleveland Terminal & Valley R.R., .    | 1,290 00    | 750 00        |
| 40 " Fourth National Bank, N. Y., .         | 4,193 00    | 7,200 00      |
| 216 " American National Bank, Hartford, .   | 18,538 00   | 15,120 00     |
| 104 " Phoenix National Bank, Hartford, .    | 15,853 00   | 12,480 00     |
| 52 " Charter Oak N'l Bank, Hartford, .      | 6,700 00    | 4,732 00      |
| 70 " Hartford National Bank, Hartford, .    | 10,625 00   | 9,520 00      |
| 100 " First National Bank, Hartford, .      | 13,978 25   | 11,200 00     |
| 20 " Aetna National Bank, Hartford, .       | 2,373 50    | 2,900 00      |
| 12 " Farmers' & Mech. N'l B'k, Hartford, .  | 2,250 67    | 1,356 00      |
| 24 " City National Bank, Hartford, .        | 2,790 00    | 2,568 00      |
| 50 " Thames National Bank, Norwich, .       | 6,850 00    | 7,500 00      |
| 86 " Conn. Trust & Safe Deposit Co., .      | 8,428 00    | 14,190 00     |
| 50 " Security Co., Hartford, . . . .        | 4,750 00    | 6,150 00      |
| 100 " Northwestern Telegraph Co., .         | 5,200 00    | 5,600 00      |
| Evansville, Ind., city bonds, . . . .       | 16,353 95   | 17,000 00     |
| Cleburne, Tex., city bonds, . . . .         | 7,070 00    | 8,050 00      |
| Oak Cliff, Tex., city bonds, . . . .        | 10,362 75   | 10,335 00     |
| San Antonio, Tex., city bonds, . . . .      | 11,050 00   | 11,300 00     |
| Weatherford, Tex., city bonds, . . . .      | 10,200 00   | 10,200 00     |
| Fort Worth, Tex., city bonds, . . . .       | 4,950 00    | 5,000 00      |
| Gainesville, Tex., city bonds, . . . .      | 5,150 00    | 5,100 00      |
| Greenville, Tex., city bonds, . . . .       | 5,175 00    | 5,650 00      |
| Superior, Wis., city bonds, . . . .         | 9,800 00    | 10,000 00     |
| Norwich, Kan., city bonds, . . . .          | 1,575 00    | 1,695 00      |
| Huron, So Dakota, city bonds, . . . .       | 1,500 00    | 1,200 00      |
| Mecklenburg County, N. C., bonds, . . .     | 10,610 00   | 11,300 00     |
| Henderson County, N. C., bonds, . . .       | 10,900 00   | 11,400 00     |
| Franklin County, N. C., bonds, . . . .      | 10,972 50   | 10,972 50     |
| Douglas County, Ga., bonds, . . . .         | 10,477 49   | 10,700 00     |
| Lyon County, Iowa, bonds, . . . .           | 5,000 00    | 2,500 00      |
| Pawnee County, Kan., bonds, . . . .         | 5,000 00    | 5,600 00      |
| Clallam County, Wash., bonds, . . . .       | 5,000 00    | 5,100 00      |
| Skagit County, Wash., bonds, . . . .        | 5,350 00    | 5,200 00      |

|   | Book Value.        | Market Value.      |
|---|--------------------|--------------------|
| Colbert County, Ala., bonds, . . . .                | \$5,362 50         | \$5,700 00         |
| Silver Bow County, Montana, bonds, . . . .          | 10,250 00          | 10,000 00          |
| Oxford township, Kan., bonds, . . . .               | 5,000 00           | 5,000 00           |
| Winston township, N. C., bonds, . . . .             | 16,220 00          | 16,750 00          |
| Todd County, Minn., bonds, . . . .                  | 1,600 00           | 1,682 00           |
| Colorado State warrants, . . . .                    | 14,402 16          | 14,153 19          |
| Arizona territorial bonds, . . . .                  | 16,000 00          | 16,750 00          |
| Louisville & Nashville R.R. bonds, . . . .          | 10,650 00          | 11,050 00          |
| Seaboard & Roanoke R.R. bonds, . . . .              | 20,700 00          | 21,200 00          |
| Raleigh & Gaston R.R. bonds, . . . .                | 10,600 00          | 10,600 00          |
| Cleveland Term'l & Valley R.R. bonds, . . . .       | 5,000 00           | 4,450 00           |
| N. Y., N. H. & H. debenture certificates, . . . .   | 9,454 00           | 15,980 00          |
| Pekin & La Marsh, Illinois, bonds, . . . .          | 5,075 00           | 5,100 00           |
| Mason & Tazewell, Illinois, bonds, . . . .          | 5,346 50           | 5,100 00           |
| Wildcat, Champaign County, Illinois, bonds, . . . . | 15,375 00          | 15,300 00          |
| Lima Lake, Illinois, bonds, . . . .                 | 13,000 00          | 14,040 00          |
| Indian Grave, Illinois, bonds, . . . .              | 5,044 00           | 5,200 00           |
| Big Lake, Illinois, bonds, . . . .                  | 9,270 00           | 9,540 00           |
| Clay County, Minn., bonds, . . . .                  | 11,375 00          | 12,500 00          |
| Southwestern Irrigation Co. bonds, . . . .          | 5,000 00           | 2,500 00           |
| Garden City Irrigation Co. bonds, . . . .           | 5,500 00           | 2,500 00           |
| Arizona Improvement Co. bonds, . . . .              | 5,750 00           | 2,500 00           |
| Arizona Canal Co. bonds, . . . .                    | 12,000 00          | 5,000 00           |
| Denver Union Water Co. bonds, . . . .               | 14,000 00          | 13,800 00          |
| Anderson, Indiana, Elec. St. Railway bonds, . . . . | 5,000 00           | 5,000 00           |
|   | <hr/> \$517,702 05 | <hr/> \$535,947 69 |

**"THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,"  
HARTFORD, CONN.**

[Incorporated June 15, 1846. Commenced business Dec. 15, 1846.]

**JACOB L. GREENE, President.**

**HERBERT H. WHITE, Secretary.**

**INCOME.**

|   |                       |
|---|-----------------------|
| Received for premiums on new policies, . . . .                                | \$339,300 44          |
| Received for renewal premiums, . . . .  | 3,210,474 20          |
| Dividends applied to pay running premiums, . . . .                            | 1,077,070 64          |
| Surrender values applied to pay running premiums, . . . .                     | 22,517 07             |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . | 117,498 13            |
| Received for annuities, . . . .   | 1,370 00              |
| <br>Total premium income, . . . .   | <hr/> \$4,768,230 48  |
| Received for interest, . . . .  | 2,760,260 07          |
| Received for rents of company's property, . . . .                             | 309,987 59            |
| Premium notes or loans restored, . . . .                                      | 668 00                |
| <br>Total income, . . . .   | <hr/> \$7,839,146 14  |
| Net or ledger assets Dec. 31, 1897, . . . .                                   | 61,408,550 38         |
| <br>Total, . . . .  | <hr/> \$69,247,696 52 |



## DISBURSEMENTS.

|  |                 |
|--|-----------------|
| Paid for losses, . . . . .   | \$3,983,541 44  |
| Paid for matured endowments, . . . . .   | 299,799 00      |
| Gross amount paid for losses and endowments, . . . . .   | \$4,283,340 44  |
| Paid to annuitants, . . . . .  | 25 00           |
| Premium notes or loans voided by lapse, . . . . .  | 2,124 00        |
| Cash dividends paid policy holders, . . . . .  | 195,623 14      |
| Cash dividends applied to pay running premiums, . . . . .  | 1,077,070 64    |
| Surrender values paid in cash, . . . . .   | 514,569 35      |
| applied to pay running premiums, . . . . .   | 22,517 07       |
| applied to purchase paid-up insurance and annuities, . . . . .   | 117,498 13      |
| Total paid policy holders, . . . . .   | \$6,212,767 77  |
| Cash paid for commissions and bonuses to agents (new policies, \$91,391.52; renewals, \$269,113.19), . . . . . | 360,504 71      |
| for salaries and allowances to managers and agents, . . . . .  | 23,999 83       |
| for medical examiner's fees, . . . . .   | 21,475 45       |
| for salaries of officers and home office employees, . . . . .  | 151,699 98      |
| for taxes on new premiums, \$3,018.03; on renewals, \$27,162.29, . . . . .                                     | 30,180 32       |
| for taxes on franchise, \$151,281.03; on reserves, \$11,093.77; internal revenue, \$5,745.41, . . . . .        | 168,120 21      |
| for taxes on real estate, . . . . .  | 177,648 62      |
| for fees, licenses, etc., . . . . .  | 8,035 10        |
| for rent, . . . . .  | 7,037 00        |
| for advertising, printing and postage, . . . . .   | 75,821 80       |
| for legal expenses, . . . . .  | 19,386 88       |
| for real estate expenses (except taxes), . . . . .   | 141,859 01      |
| for loss on sales of property, . . . . .   | 1,683 02        |
| for incidentals, . . . . .   | 40,409 29       |
| Total disbursements, . . . . .   | \$7,440,628 99  |
| Balance, . . . . .   | \$61,807,067 53 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                 |
|--|-----------------|
| Cost of real estate, . . . . .                               | \$10,977,642 71 |
| Loans on mortgages of real estate (first liens), . . . . .   | 28,900,189 39   |
| Loans on collateral security (schedule A), . . . . .         | 2,300 00        |
| Premium notes or loans on policies in force, . . . . .       | 904,622 19      |
| Cost value of stocks and bonds owned (schedule B), . . . . . | 19,339,107 78   |
| Cash deposited in bank, . . . . .                            | 1,688,745 26    |
| Bills receivable, . . . . .                                  | 5,367 79        |
| Total, . . . . .   | \$61,817,975 12 |
| Deduct agents' credit balances, . . . . .                    | 10,907 59       |
| Total net or ledger assets, as per balance, . . . . .        | \$61,807,067 53 |

## OTHER ASSETS.

|  |              |
|--|--------------|
| Interest due, \$219,458.27; accrued, \$749,244.36, . . . | \$968,702 63 |
| Rents due, \$5,299.29; accrued, \$7,272.98, . . .        | 12,572 27    |
| Market value of stocks and bonds over cost, . . .        | 1,065,955 64 |

|  | New Business. | Renewals.    |                 |
|--|---------------|--------------|-----------------|
| Uncollected premiums on policies in force, . . . .     | \$19,615 37   | \$78,357 69  |                 |
| Deferred premiums on policies in force, . . . .        | 30,824 38     | 288,023 80   |                 |
| Total, . . . .   | \$50,439 75   | \$366,381 49 |                 |
| Deduct loading (20 per cent.), . . . .                 | 10,087 95     | 73,276 30    |                 |
| Net amount of uncollected and deferred premiums, . . . | \$40,351 80   | \$293,105 19 |                 |
|  |               |              | 333,456 99      |
| Total assets, per company's books, . . . .             |               |              | \$64,187,755 06 |

## ITEMS NOT ADMITTED.

|  |                 |
|--|-----------------|
| Bills receivable, . . . . .                        | 5,367 79        |
| Total admitted assets, . . . . .                   | \$64,182,387 27 |
| Deduct special deposits in other States, . . . . . | 111,500 00      |
| Balance, . . . . .                                 | \$64,070,887 27 |

## LIABILITIES.

|  |                 |
|--|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent), . . . | \$53,534,354 00 |
| Additional reserve, . . . . .  | 1,822,059 00    |
| Death losses due and unpaid, . . . . .   | \$28,198 50     |
| Matured endowments due and unpaid, . . . . .   | 9,372 00        |
| Death losses in process of adjustment, . . . . .   | 149,319 00      |
| Claims resisted by the company, . . . . .  | 40,392 00       |
| Total policy claims, . . . . .   | 227,281 50      |
| Unpaid dividends of surplus due policy holders, . . . . .  | 782,437 17      |
| Premiums paid in advance, . . . . .  | 34,854 53       |
| Contingent surrender values, . . . . .   | 241,360 00      |
| Special reserve for term and annuities, . . . . .  | 18,098 00       |
| Liabilities as to policy holders, . . . . .  | \$56,660,444 20 |
| Deduct liabilities on special deposits, . . . . .  | 111,500 00      |
|  | \$56,548,944 20 |
| Surplus as regards policy holders, . . . . .   | 7,521,943 07    |
| Gross liabilities, . . . . .   | \$64,070,887 27 |

## PREMIUM NOTE ACCOUNT.

|   |              |              |
|---|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . .            | \$983,315 72 |              |
| Premium notes restored by revival of policies, . . .  | 668 00       |              |
| Total, . . . . .                                      |              | \$983,983 72 |
| Used in payment of losses and claims, . . .           | \$21,277 37  |              |
| Used in purchase of surrendered policies, . . .       | 9,320 43     |              |
| Voided by lapse, . . . . .                            | 2,124 00     |              |
| Used in payment of dividends to policy holders, . . . | 35,311 86    |              |
| Redeemed by maker in cash, . . . . .                  | 11,327 87    |              |
| Total, . . . . .                                      |              | 79,361 53    |
| Balance note assets Dec. 31, 1898, . . . . .          |              | \$904,622 19 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                       | Number. | Amount.          | Total No. | Total Amount.    |
|-----------------------|---------|------------------|-----------|------------------|
| Whole life, . . . . . | 60,260  | \$143,581,793 00 |           |                  |
| Endowment, . . . . .  | 5,962   | 12,610,894 00    |           |                  |
| All other, . . . . .  | 483     | 1,508,900 00     |           |                  |
|                       |         |                  | 66,705    | \$157,701,387 00 |

*Policies issued during the Year.*

|                       |       |                |       |              |
|-----------------------|-------|----------------|-------|--------------|
| Whole life, . . . . . | 2,988 | \$7,864,693 00 |       |              |
| Endowment, . . . . .  | 506   | 1,183,972 00   |       |              |
| All other, . . . . .  | 194   | 504,050 00     |       |              |
|                       |       |                | 3,688 | 9,502,715 00 |

*Old Policies revived.*

|                       |    |             |    |           |
|-----------------------|----|-------------|----|-----------|
| Whole life, . . . . . | 18 | \$42,700 00 |    |           |
| Endowment, . . . . .  | 2  | 2,000 00    |    |           |
|                       |    |             | 20 | 44,700 00 |

*Old Policies changed and increased.*

|                       |   |              |        |                  |
|-----------------------|---|--------------|--------|------------------|
| Whole life, . . . . . | - | \$107,809 00 |        |                  |
| Endowment, . . . . .  | - | 18,025 00    |        |                  |
| All other, . . . . .  | 3 | 5,000 00     |        |                  |
|                       |   |              | 3      | 130,834 00       |
| Total, . . . . .      |   |              | 70,416 | \$167,379,636 00 |

*Policies terminated during the Year.*

|                       |       |                |  |  |
|-----------------------|-------|----------------|--|--|
| Whole life, . . . . . | 3,008 | \$7,983,253 00 |  |  |
| Endowment, . . . . .  | 391   | 827,433 00     |  |  |
| All other, . . . . .  | 155   | 490,100 00     |  |  |
|                       | 3,554 | \$9,300,786 00 |  |  |

*How terminated.*

|                        | Number. | Amount.        | Total No. | Total Amount.  |
|------------------------|---------|----------------|-----------|----------------|
| By death, . . . .      | 1,532   | \$3,883,263 00 |           |                |
| maturity, . . . .      | 163     | 298,434 00     |           |                |
| surrender, . . . .     | 822     | 1,696,400 00   |           |                |
| lapse, . . . .         | 841     | 1,937,050 00   |           |                |
| change and decrease, . | 3       | 990,199 00     |           |                |
| Not taken, . . . .     | 193     | 495,500 00     |           |                |
|                        |         |                | 3,554     | \$9,300,786 00 |

*Policies in Force Dec. 31, 1898.*

|                     |        |                  |        |                |
|---------------------|--------|------------------|--------|----------------|
| Whole life, . . . . | 60,258 | \$143,613,742 00 |        |                |
| Endowment, . . . .  | 6,079  | 12,937,258 00    |        |                |
| All other, . . . .  | 525    | 1,527,850 00     |        |                |
|                     |        |                  | 66,862 | 158,078,850 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 17 shares N. Y., N. H. & Hartford R.R. Co., . | \$3,400 00    | \$2,300 00      |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| 190 shares First National Bank, Hartford, . | \$13,000 00 | \$14,300 00   |
| 25 " Aetna National Bank, Hartford, .       | 2,500 00    | 3,625 00      |
| 294 " Phoenix National Bank, Hartford, .    | 40,710 25   | 35,280 00     |
| 10 " Charter Oak N'l Bank, Hartford, .      | 1,055 00    | 900 00        |
| 80 " City Bank, Hartford, . . . .           | 8,000 00    | 8,400 00      |
| 40 " State Bank, Hartford, . . . .          | 4,195 00    | 4,280 00      |
| 300 " Ct. Trust & Safe Dep't Co., Hart'd, . | 30,000 00   | 49,500 00     |
| 400 " N. Y., N. H. & Hartford R.R., .       | 40,493 75   | 80,000 00     |
| 2,000 " Conn. & Passumpsic Rivers R.R., .   | 200,000 00  | 200,000 00    |
| 500 " Mississippi Valley R.R., . . . .      | 50,000 00   | 50,000 00     |
| 835 " Detroit, G'd Rapids & West. R.R., .   | 83,500 00   | 31,730 00     |
| Detroit, Grand Rapids & West. R.R. scrip, . | 50 16       | 19 06         |
| State of Tennessee bonds, . . . .           | 198,450 00  | 206,048 00    |
| City of Jackson, Mich., bonds, . . . .      | 18,000 00   | 20,000 00     |
| City of Louisville, Ky., bonds, . . . .     | 125,339 06  | 145,260 00    |
| City of Mobile, Ala., bonds, . . . .        | 87,500 00   | 87,500 00     |
| City of Milwaukee, Wis., bonds, . . . .     | 97,500 00   | 110,870 00    |
| City of Quincy, Ill., bonds, . . . .        | 115,521 22  | 115,000 00    |
| City of Galveston, Texas, bonds, . . . .    | 100,000 00  | 100,000 00    |
| City of Austin, Texas, bonds, . . . .       | 39,000 00   | 40,000 00     |
| City of Montreal bonds, . . . .             | 100,031 25  | 100,000 00    |
| City of Muncie, Ind., bonds, . . . .        | 15,468 75   | 15,000 00     |

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| City of Omaha bonds, . . . . .                         | \$160,825 00 | \$162,850 00  |
| City of San Antonio, Texas, bonds, . . . . .           | 31,800 00    | 33,600 00     |
| City of Duluth, Minn., bonds, . . . . .                | 133,125 00   | 137,500 00    |
| City of St. Paul, Minn., bonds, . . . . .              | 132,370 00   | 142,600 00    |
| City of Pueblo, Colo., bonds, . . . . .                | 79,312 50    | 80,812 50     |
| City of Seattle, Washington, bonds, . . . . .          | 206,000 00   | 200,000 00    |
| County of Leavenworth, Kan., bonds, . . . . .          | 99,580 00    | 100,000 00    |
| County of Hancock, Ohio, bonds, . . . . .              | 63,485 94    | 62,000 00     |
| County of Wyandotte, Kan., bonds, . . . . .            | 86,437 50    | 75,000 00     |
| Province of Quebec bonds, . . . . .                    | 15,468 75    | 15,000 00     |
| Brooklyn Wharf and Warehouse Co. bonds, . . . . .      | 613,975 00   | 546,000 00    |
| Long Dock Company bonds, . . . . .                     | 391,607 50   | 443,360 00    |
| Clev., Cin., Chicago & St. Louis R.R. bonds, . . . . . | 652,986 43   | 697,500 00    |
| Chesapeake & Ohio R.R. bonds, . . . . .                | 1,198,669 66 | 1,228,000 00  |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .     | 124,233 05   | 116,600 00    |
| Chicago, St. Louis & New Orleans R.R. bonds, . . . . . | 776,562 50   | 933,750 00    |
| Chicago & Western Indiana R.R. bonds, . . . . .        | 1,210,376 92 | 1,227,427 50  |
| Chic., Mil. & St. Paul R.R. bonds, . . . . .           | 820,712 08   | 358,545 00    |
| Chicago & Erie R.R. bonds, . . . . .                   | 543,946 39   | 555,000 00    |
| Chic., Rock Island & Pac. R.R. bonds, . . . . .        | 513,861 11   | 520,000 00    |
| Central Union Depot & R'y Co., Cin., bonds, . . . . .  | 250,000 00   | 250,000 00    |
| Dayton & Michigan R.R. bonds, . . . . .                | 210,575 00   | 224,475 00    |
| Detroit, Grand Rapids & West'n R.R. bonds, . . . . .   | 82,972 00    | 74,665 36     |
| Easton & Amboy R.R. bonds, . . . . .                   | 352,695 00   | 347,225 00    |
| Erie R.R. bonds, . . . . .                             | 589,414 61   | 594,750 00    |
| Harlem River & Port Chester R.R. bonds, . . . . .      | 450,000 00   | 468,000 00    |
| Illinois Central R.R. bonds, . . . . .                 | 495,500 00   | 507,500 00    |
| Lehigh Valley R.R. bonds, . . . . .                    | 1,567,785 17 | 1,668,900 00  |
| Manhattan Railway Company bonds, . . . . .             | 693,750 00   | 708,750 00    |
| Michigan Central R.R. bonds, . . . . .                 | 526,193 75   | 603,750 00    |
| New York & Greenwood Lake R'y Co. bonds, . . . . .     | 306,000 00   | 321,000 00    |
| N. Y., Lake Erie & Western R.R. bonds, . . . . .       | 198,574 42   | 218,937 50    |
| N. Y., N. H. & Hartford R.R. bonds, . . . . .          | 15,817 25    | 27,176 00     |
| Northern Pacific R.R. bonds, . . . . .                 | 702,276 31   | 839,437 50    |
| Norfolk Terminal & Transportation Co. bonds, . . . . . | 104,625 00   | 105,000 00    |
| Philadelphia & Reading R.R. bonds, . . . . .           | 1,228,875 00 | 1,387,500 00  |
| Port Reading R.R. bonds, . . . . .                     | 253,300 00   | 242,050 00    |
| St. Louis Cable & Western R.R. bonds, . . . . .        | 107,325 00   | 109,890 00    |
| St. Paul & Northern Pacific R.R. bonds, . . . . .      | 374,002 50   | 423,130 00    |
| St. Joseph Terminal R.R. bonds, . . . . .              | 350,000 00   | 350,000 00    |
| Terminal Railway Assoc'n of St. Louis bonds, . . . . . | 336,250 00   | 385,000 00    |
| Union Pacific R.R. bonds, . . . . .                    | 556,597 77   | 618,000 00    |
| Utah Northern R.R. bonds, . . . . .                    | 303,750 00   | 293,750 00    |
| Vermont Valley R.R. bonds, . . . . .                   | 301,500 00   | 324,000 00    |
| Wabash R.R. bonds, . . . . .                           | 153,739 23   | 157,920 00    |
| West Jersey & Sea Shore R.R. bonds, . . . . .          | 102,000 00   | 101,000 00    |

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\$19,339,107 78 \$20,405,063 42

**"THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES," NEW YORK, N. Y.**

[Incorporated July 26, 1859. Commenced business July 28, 1859.]

PAID-UP CAPITAL, \$100,000.

**HENRY B. HYDE, *President.***

**WILLIAM ALEXANDER, *Secretary.***

**INCOME.**

|   |                         |
|---|-------------------------|
| Received for premiums on new policies, . . . . .                                | \$4,486,654 42          |
| Received for renewal premiums, . . . . .  | 31,460,802 91           |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 683,927 15              |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 1,955,172 00            |
| Received for annuities, . . . . .   | 785,868 28              |
| <b>Total, . . . . .</b>   | <b>\$39,372,424 76</b>  |
| Deduct amount paid for reinsurance, . . . . .                                   | 1,003 17                |
| <b>Total premium income, . . . . .</b>  | <b>\$39,371,421 59</b>  |
| Received for interest, . . . . .  | 8,526,920 82            |
| Received for rents of company's property, . . . . .                             | 1,963,640 05            |
| Profit and loss account, . . . . .  | 387,304 32              |
| <b>Total income, . . . . .</b>  | <b>\$50,249,286 78</b>  |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 224,103,988 06          |
| <b>Total, . . . . .</b>   | <b>\$274,358,274 84</b> |

**DISBURSEMENTS.**

|   |                        |
|---|------------------------|
| Paid for losses and additions, . . . . .  | \$12,952,129 94        |
| for matured endowments and additions, . . . . .   | 1,819,522 25           |
| on matured instalment policies, . . . . .   | 30,344 82              |
| <b>Gross amount paid for losses and endowments, . . . . .</b>   | <b>\$14,801,997 01</b> |
| Paid to annuitants, . . . . .   | 567,905 38             |
| Cash dividends paid policy holders, . . . . .   | 2,375,817 71           |
| Cash dividends applied to purchase paid-up additions and annuities, . . . . .                             | 683,927 15             |
| Surrender values paid in cash, . . . . .  | 4,135,704 17           |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                           | 1,955,172 00           |
| <b>Total paid policy holders, . . . . .</b>   | <b>\$24,020,523 42</b> |
| Cash paid for dividends to stockholders, . . . . .  | 7,000 00               |
| for commissions and bonuses to agents (new policies, \$2,253,447.96; renewals, \$1,997,349.46), . . . . . | 4,250,797 42           |
| for salaries and allowances to managers and agents, . . . . .   | 334,863 83             |
| for medical examiner's fees and inspections, . . . . .  | 345,276 05             |

|  |                         |
|--|-------------------------|
| Cash paid for salaries of officers and home office employees,                      | \$684,256 63            |
| for taxes on premiums, . . . . .   | 214,083 95              |
| for taxes on reserves, \$12,581.22; internal revenue, etc., \$38,852 41, . . . . . | 51,433 63               |
| for taxes on real estate, . . . . .  | 280,703 44              |
| for fees, licenses, etc., . . . . .  | 33,497 95               |
| for rent, . . . . .  | 355,257 81              |
| for commuting commissions, . . . . .   | 773,279 35              |
| for advertising, printing, postage, etc., . . . . .                                | 462,287 77              |
| for legal expenses, . . . . .  | 202,320 19              |
| for real estate expenses (except taxes), . . . . .                                 | 493,523 72              |
| for incidentals, . . . . .   | 244,847 07              |
| <b>Total disbursements, . . . . .</b>  | <b>\$32,753,952 23</b>  |
| <b>Balance, . . . . .</b>  | <b>\$241,604,322 61</b> |

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                         |
|--|-------------------------|
| Book value of real estate, . . . . .                         | \$40,410,333 64         |
| Loans on mortgage of real estate (first liens), . . . . .    | 34,724,277 55           |
| on collateral security (schedule A), . . . . .               | 11,431,535 55           |
| on company's policies assigned as collateral, . . . . .      | 6,988 00                |
| Book value of stocks and bonds owned (schedule B), . . . . . | 133,930,675 27          |
| Cash in company's office, . . . . .                          | 7,710 74                |
| deposited in bank, . . . . .                                 | 9,049,026 81            |
| in trust companies, . . . . .                                | 11,464,988 55           |
| Agents' balances, . . . . .                                  | 252,786 50              |
| Commuted commissions, . . . . .                              | 326,000 00              |
| <b>Total, . . . . .</b>                                      | <b>\$241,604,322 61</b> |

#### OTHER ASSETS.

|   |              |
|---|--------------|
| Interest due, \$58,037.73; accrued, \$2,222,940.23, . . . . . | 2,280,977 96 |
| Rents due, \$121,609.10; accrued, \$69,389.14, . . . . .      | 190,998 24   |
| Market value of stocks and bonds over book, . . . . .         | 9,556,105 73 |

|   | New Business.         | Renewals.               |
|---|-----------------------|-------------------------|
| Uncollected premiums on policies in force, . . . . .              | \$1,139,720 00        | \$2,203,359 00          |
| Deferred premiums on policies in force, . . . . .                 | 182,662 00            | 2,226,053 00            |
| <b>Total, . . . . .</b>   | <b>\$1,322,382 00</b> | <b>\$4,429,412 00</b>   |
| Deduct loading (20 per cent.), . . . . .                          | 264,476 40            | 885,882 40              |
| <b>Net amount of uncollected and deferred premiums, . . . . .</b> | <b>\$1,057,905 60</b> | <b>\$3,543,529 60</b>   |
| <b>Total assets, per company's books, . . . . .</b>               |                       | <b>4,601,435 20</b>     |
|   |                       | <b>\$258,233,839 74</b> |

ITEMS NOT ADMITTED.

|  |                  |              |
|--|------------------|--------------|
| Commuted commissions, . . . . .                    | \$326,000 00     |              |
| Agents' balances, . . . . .                        | 252,786 50       |              |
| Total, . . . . .                                   |                  | \$578,786 50 |
| <hr/>  |                  |              |
| Total admitted assets, . . . . .                   | \$257,655,053 24 |              |
| Deduct special deposits in other States, . . . . . | 16,271,555 00    |              |
| <hr/>  |                  |              |
| Balance, . . . . .                                 | \$241,383,498 24 |              |

LIABILITIES.

|  |                  |                  |
|--|------------------|------------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$198,341,877 00 |                  |
| Present value of unpaid instalments, . . . . .   | 231,609 00       |                  |
| Death losses due and unpaid, . . . . .   | \$297,357 10     |                  |
| Matured endowments due and unpaid, . . . . .   | 111,582 07       |                  |
| Death losses in process of adjustment, . . . . .   | 1,312,689 79     |                  |
| Claims resisted by the company, . . . . .  | 70,125 00        |                  |
| Due and unpaid on annuity claims, . . . . .  | 87,513 31        |                  |
| Total policy claims, . . . . .   |                  | 1,829,267 27     |
| Unpaid dividends of surplus due policy holders, . . . . .  |                  | 99,674 00        |
| <hr/>  |                  |                  |
| Liabilities as to policy holders, . . . . .  | \$200,502,427 27 |                  |
| Deduct liabilities on special deposits, . . . . .  | 16,093,695 00    |                  |
| <hr/>  |                  |                  |
|  |                  | \$184,408,732 27 |
| Surplus as regards policy holders, . . . . .   | \$56,974,765 97  |                  |
| Paid-up capital, . . . . .   | 100,000 00       |                  |
| Surplus over capital, . . . . .  | 56,874,765 97    |                  |
| <hr/>  |                  |                  |
| Gross liabilities, . . . . .   | \$241,383,498 24 |                  |

EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.          | Total No. | Total Amount.    |
|-----------------------------------|---------|------------------|-----------|------------------|
| Whole life, . . . . .             | 253,241 | \$772,937,149 00 |           |                  |
| Endowment, . . . . .              | 52,508  | 165,634,576 00   |           |                  |
| All other, . . . . .              | 3,841   | 6,150,015 00     |           |                  |
| Reversionary additions, . . . . . | —       | 6,444,097 00     |           |                  |
| <hr/>                             |         |                  | 309,590   | \$951,165,837 00 |

*Policies issued during the Year.*

|                       |        |                  |        |                |
|-----------------------|--------|------------------|--------|----------------|
| Whole life, . . . . . | 37,918 | \$122,080,920 00 |        |                |
| Endowment, . . . . .  | 12,404 | 35,434,668 00    |        |                |
| All other, . . . . .  | 1,189  | 5,031,990 00     |        |                |
| <hr/>                 |        |                  | 51,511 | 162,547,578 00 |



*Old Policies revived.*

|                                 | Number. | Amount.        | Total No. | Total Amount.      |
|---------------------------------|---------|----------------|-----------|--------------------|
| Whole life, . . . .             | 943     | \$3,477,516 00 |           |                    |
| Endowment, . . . .              | 260     | 897,766 00     |           |                    |
| All other, . . . .              | 8       | 12,700 00      |           |                    |
|                                 |         |                | 1,211     | \$4,387,982 00     |
| Additions by dividends, . . . . |         |                | -         | 1,108,184 00       |
| Total, . . . .                  |         |                | 862,312   | \$1,119,209,576 00 |

*Policies terminated during the Year.*

|                     |        |                  |
|---------------------|--------|------------------|
| Whole life, . . . . | 30,505 | \$104,621,464 00 |
| Endowment, . . . .  | 7,323  | 24,018,755 00    |
| All other, . . . .  | 709    | 3,412,223 00     |
|                     | 38,537 | \$132,052,442 00 |

*How terminated.*

|                          |        |                       |
|--------------------------|--------|-----------------------|
| By death, . . . .        | 3,628  | \$13,093,844 00       |
| maturity, . . . .        | 353    | 1,310,752 00          |
| expiry, . . . .          | 191    | 647,345 00            |
| surrender, . . . .       | 9,424  | 32,232,127 00         |
| lapse, . . . .           | 15,460 | 41,477,594 00         |
| change and decrease, . . | -      | 902,539 00            |
| Not taken, . . . .       | 9,481  | 42,388,241 00         |
|                          |        | 38,537 132,052,442 00 |

*Policies in Force Dec. 31, 1898.*

|                             |         |                        |
|-----------------------------|---------|------------------------|
| Whole life, . . . .         | 361,597 | \$793,874,121 00       |
| Endowment, . . . .          | 57,849  | 177,948,250 00         |
| All other, . . . .          | 4,329   | 8,936,672 00           |
| Reversionary additions, . . | -       | 6,398,091 00           |
|                             |         | 323,775 987,157,134 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 400 shares Pitts., Fort Wayne & Chic. R.R., . . | \$70,000 00   | \$100,000 00    |
| 300 " Rensselaer & Saratoga R.R., . .           | 55,500 00     |                 |
| Atchison adjustment bonds, . . . .              | 47,400 00     | 500,000 00      |
| 1,000 shares Great Northern R.R., . . . .       | 140,500 00    |                 |
| 1,000 " Erie & Western R.R., . . . .            | 74,000 00     |                 |
| 3,000 " Northern Pacific R.R., . . . .          | 165,500 00    |                 |
| 700 " Passaic & Delaware Ext. R.R., . .         | 70,000 00     |                 |
| 1,000 " Missouri Pacific Railway Co., . .       | 45,500 00     | 325,000 00      |
| 500 " Metropolitan Street Railway Co., . .      | 95,500 00     |                 |
| Pittsburg, Cleveland & Toledo R.R. bonds, . .   | 315,000 00    |                 |
| Union Stock Yard bonds, . . . .                 | 150,000 00    |                 |

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Texas & New Orleans R.R. bonds, . . .          | \$51,500 00   | \$250,000 00    |
| Southern Pacific R.R. bonds, . . .             | 55,500 00     |                 |
| Detroit City Gas bonds, . . .                  | 63,700 00     |                 |
| 600 shares Wells, Fargo & Co., . . .           | 78,600 00     |                 |
| 500 " Pacific Mail Steamship Co., . . .        | 22,750 00     |                 |
| Houston & Texas R.R. bonds, . . .              | 86,000 00     | 250,000 00      |
| National Bank of Denver bonds, . . .           | 312,500 00    |                 |
| United Elec. L. & Power Co. bonds, . . .       | 540,000 00    | 525,000 00      |
| Baltimore, Chesapeake & Atlantic R'y bonds, .  | 868,600 00    | 724,000 00      |
| 50 shares Mercantile Trust Co., . . .          | 23,750 00     | 9,800 00        |
| 100 " Wheeling & Lake Erie R.R., . . .         | 2,700 00      |                 |
| 3,000 " Coney Island & Brooklyn R.R., . . .    | 750,000 00    | 707,000 00      |
| United States bonds, . . .                     | 56,437 00     |                 |
| 400 shares Delaware & Hudson Canal Co., . . .  | 42,400 00     |                 |
| Westinghouse Elec. & Manufg Co. bonds, . . .   | 158,875 00    | 760,000 00      |
| Niagara Falls & Lewiston R.R. bonds, . . .     | 921,500 00    |                 |
| Union Pacific, Denver & Gulf R.R. bonds, . . . | 174,000 00    | 1,000,000 00    |
| Oregon Short Line R.R. bonds, . . .            | 106,250 00    |                 |
| Nashville, Chattanooga & St. L. R.R. bonds, .  | 85,200 00     |                 |
| Lexington Ave. & Pavonia Ferry R.R. bonds, .   | 84,490 00     |                 |
| Northern Pacific R.R. bonds, . . .             | 222,425 00    |                 |
| 5,000 shares Baltimore & Ohio R.R., . . .      | 390,000 00    | 165,000 00      |
| 1,100 " Great Northern R.R., . . .             | 154,550 00    |                 |
| St. Louis & Iron Mountain R.R. bonds, . . .    | 243,800 00    | 20,000 00       |
| 100 shares Fifth Avenue Trust Co., . . .       | 34,000 00     | 185,735 55      |
| New York city bonds, . . .                     | 300,000 00    | 100,000 00      |
| Westinghouse Electric & Mfg. Co. stock, . . .  | 167,187 00    | 250,000 00      |
| Galveston, Harrisb'gh & San Antonio bonds, .   | 52,000 00     |                 |
| Texas & New Orleans R.R. bonds, . . .          | 77,250 00     |                 |
| Illinois Central R.R. bonds, . . .             | 52,500 00     |                 |
| Southern Pacific of Arizona R.R. bonds, . . .  | 55,500 00     |                 |
| Austin & Northwest R.R. bonds, . . .           | 22,500 00     | 1,650,000 00    |
| 1,000 shares Wells, Fargo & Co. stock, . . .   | 131,000 00    |                 |
| Baltimore & Ohio certificates, . . .           | 2,050,000 00  | 200,000 00      |
| Central of Georgia R.R. bonds, . . .           | 9,200 00      |                 |
| Erie R.R. bonds, . . .                         | 65,800 00     |                 |
| Wabash R.R. bonds, . . .                       | 3,500 00      |                 |
| Susquehanna & Western R.R. bonds, . . .        | 19,000 00     |                 |
| Missouri, Kansas & Eastern R.R. bonds, . . .   | 6,060 00      | 200,000 00      |
| Northern Pacific R.R. bonds, . . .             | 3,450 00      |                 |
| Pittsburgh & Western R.R. bonds, . . .         | 2,985 00      |                 |
| Chesapeake & Ohio R.R. bonds, . . .            | 4,550 00      |                 |
| 500 shares Atchison R.R., . . .                | 25,750 00     |                 |
| 400 " Wabash R.R., . . .                       | 9,000 00      |                 |
| 400 " Union Pacific R.R., . . .                | 29,400 00     |                 |
| 300 " St. Joseph & Grand Island R.R., . . .    | 15,000 00     |                 |
| 100 " Chesapeake & Ohio R.R., . . .            | 2,500 00      | 54,875 00       |
| 200 " Atchison R.R., . . .                     | 3,800 00      |                 |
| 500 " People's Gas Co., . . .                  | 54,875 00     |                 |

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|   | Market Value.   | Loaned Thereon. |
|---|-----------------|-----------------|
| Central Ohio R.R. bonds, . . . . .                      | \$23,590 00     | \$310,000 00    |
| 900 shares Baltimore & Ohio R.R. . . . .                | 71,100 00       |                 |
| Columbus & Cincinnati Midland R.R. bonds, . . . . .     | 63,000 00       |                 |
| Cleveland Terminal & Valley R.R. bonds, . . . . .       | 72,450 00       |                 |
| 1,000 shares Baltimore & Ohio R.R., . . . . .           | 78,000 00       | 500,000 00      |
| 2,000 " Union Pacific R.R., . . . . .                   | 147,000 00      |                 |
| 1,000 " Manhattan Elevated R.R., . . . . .              | 97,500 00       |                 |
| 1,000 " Great Northern R.R., . . . . .                  | 140,500 00      |                 |
| 2,600 " Northern Pacific R.R., . . . . .                | 134,500 00      |                 |
| 1,000 " Tennessee Coal & Iron R.R., . . . . .           | 87,000 00       |                 |
| United States Illuminating Co. bonds, . . . . .         | 66,600 00       | 600,000 00      |
| Missouri Pacific R.R. bonds, . . . . .                  | 26,700 00       |                 |
| Iron Mountain land grant bonds, . . . . .               | 36,663 00       |                 |
| Buffalo, New York & Erie R.R. bonds, . . . . .          | 27,000 00       |                 |
| Morris & Essex R.R. bonds, . . . . .                    | 10,500 00       |                 |
| Syracuse, Binghamton & N. Y. R.R. bonds, . . . . .      | 12,600 00       |                 |
| Cinn., Ind. & St. Louis R.R. bonds, . . . . .           | 10,200 00       |                 |
| 500 shares American Surety Co., . . . . .               | 91,000 00       |                 |
| 200 " Chic, Rock Island & Pac. R.R., . . . . .          | 22,750 00       |                 |
| 100 " Clev., Cinn., Chic. & St. Louis R.R., . . . . .   | 9,500 00        |                 |
| 300 " Western National Bank, . . . . .                  | 48,000 00       | 400,000 00      |
| Erie R.R. bonds, . . . . .                              | 12,040 00       |                 |
| Colorado Midland R.R. bonds, . . . . .                  | 14,400 00       |                 |
| New York Central R.R. bonds, . . . . .                  | 11,640 00       |                 |
| Manhattan Elevated R.R. bonds, . . . . .                | 30,720 00       |                 |
| United Elec. Light & Power Co. bonds, . . . . .         | 166,500 00      |                 |
| Atchison R.R. bonds, . . . . .                          | 181,350 00      |                 |
| Northern Pacific R.R. bonds, . . . . .                  | 79,578 00       |                 |
| Mercantile Trust Co's receipt for securities, . . . . . | 480,000 00      |                 |
| Pittsburgh & Connellsville R.R. bonds, . . . . .        | 267,500 00      | 2,000,000 00    |
| Baltimore & Ohio certificates, . . . . .                | 274,050 00      |                 |
| Union Pacific R.R. bonds, . . . . .                     | 214,760 00      |                 |
| Northwest R.R. bonds, . . . . .                         | 438,600 00      |                 |
| Columbus & Ninth Ave. R.R. bonds, . . . . .             | 94,770 00       |                 |
| Southern Pacific R.R. bonds, . . . . .                  | 194,250 00      |                 |
| Scioto Valley & New England R.R. bonds, . . . . .       | 110,580 00      |                 |
| Illinois Central R.R. bonds, . . . . .                  | 81,175 00       |                 |
| Iron Mountain R.R. bonds, . . . . .                     | 43,200 00       |                 |
| Pennsylvania R.R. certificates, . . . . .               | 300,000 00      |                 |
| Union Pacific R.R. bonds, . . . . .                     | 87,000 00       |                 |
| 2,020 shares St. Paul, Minn. & Manitoba R.R., . . . . . | 351,480 00      |                 |
|   | \$14,520,910 00 | \$11,431,535 55 |

SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value.  | Market Value. |
|---|--------------|---------------|
| 5,100 shares Pennsylvania R.R., . . . . .               | \$271,411 00 | \$304,088 00  |
| 13,800 " Clev., Cin., Chic. & St. Louis R.R., . . . . . | 1,342,854 00 | 1,293,750 00  |

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|  | Book Value.   | Market Value. |
|--|---------------|---------------|
| 14,000 shares Missouri Pacific R.R., . . .                         | \$571,218 00  | \$637,000 00  |
| 4,400 " Illinois Central R.R., . . .                               | 454,549 00    | 498,300 00    |
| 11,100 " Baltimore & Ohio R.R., . . .                              | 765,900 00    | 765,900 00    |
| 1,100 " Rome, Water'n & Ogdens. R.R., . . .                        | 118,359 00    | 140,250 00    |
| 16,600 " Delaware & Hudson Canal, . . .                            | 1,878,481 00  | 1,753,375 00  |
| 2,450 " Oregon R.R. & Navigation Co., . . .                        | 49,000 00     | 171,500 00    |
| 4,489 " Erie R.R., . . .   | 107,834 00    | 119,886 00    |
| 1,500 " Pitts., Ft. Wayne & Chic. R.R., . . .                      | 262,054 00    | 259,875 00    |
| 10,000 " Manhattan R.R., . . .                                     | 1,012,020 00  | 965,000 00    |
| 2,500 " N. Y., N. H. & Hartford R.R., . . .                        | 477,152 00    | 497,188 00    |
| 13,268 " Mercantile Trust Co., . . .                               | 2,176,964 00  | 6,262,496 00  |
| 5,100 " Western Union Telegraph Co., . . .                         | 450,110 00    | 467,925 00    |
| 10,957 <sup>4</sup> / <sub>10</sub> " Western National Bank, . . . | 1,247,374 00  | 1,753,216 00  |
| 1,000 " Fifth Avenue Trust Co., . . .                              | 200,000 00    | 340,000 00    |
| 695 " Park Bank, . . .   | 204,587 00    | 271,050 00    |
| 5,000 " Westinghouse Elec. & Mfg. Co., . . .                       | 247,423 00    | 310,000 00    |
| 2,000 " Consolidated Gas Co., . . .                                | 369,808 00    | 387,500 00    |
| Atchison, Topeka & Santa Fé R.R. bonds, . . .                      | 1,132,491 00  | 1,222,525 00  |
| Atlantic Avenue R.R. bonds, . . .                                  | 514,512 00    | 522,390 00    |
| Broadway & Seventh Avenue R.R. bonds, . . .                        | 268,356 00    | 277,388 00    |
| Broadway Surface R.R. bonds, . . .                                 | 104,413 00    | 103,850 00    |
| Brooklyn City & Newtown R.R. bonds, . . .                          | 349,000 00    | 394,370 00    |
| Baltimore & Ohio R.R. bonds, . . .                                 | 316,000 00    | 306,520 00    |
| Newark, Somerset & Stratsville R.R. bonds, . . .                   | 112,612 00    | 92,400 00     |
| Pittsburgh & Western R.R. bonds, . . .                             | 433,380 00    | 507,814 00    |
| Pittsburgh, Painesville & Fairport R.R. bonds, . . .               | 146,500 00    | 116,250 00    |
| St. Paul R.R. bonds, . . .   | 3,589,050 00  | 3,739,455 00  |
| Chicago, Burlington & Quincy R.R. bonds, . . .                     | 10,281,127 00 | 10,196,024 00 |
| Northwest R.R. bonds, . . .  | 8,409,474 00  | 9,109,491 00  |
| Columbus, Sandusky & Hocking certificates, . . .                   | 250,000 00    | 250,000 00    |
| Central of Georgia R.R. bonds, . . .                               | 3,042,093 00  | 3,144,913 00  |
| Central of New Jersey R.R. bonds, . . .                            | 165,561 00    | 151,140 00    |
| American Dock & Improvement Co. bonds, . . .                       | 252,038 00    | 247,520 00    |
| Columbus & Ninth Avenue R.R. bonds, . . .                          | 421,526 00    | 426,887 00    |
| Chicago, St. Paul, Minn. & Omaha R.R. bonds, . . .                 | 1,300,553 00  | 1,490,260 00  |
| Chicago & Alton R.R. bonds, . . .                                  | 110,125 00    | 107,000 00    |
| Coney Island & Brooklyn R.R. bonds, . . .                          | 606,100 00    | 606,100 00    |
| Chicago, Rock Island & Pacific R.R. bonds, . . .                   | 3,206,958 00  | 3,289,590 00  |
| Chicago & Eastern Illinois R.R. bonds, . . .                       | 23,150 00     | 22,800 00     |
| Canada Southern R.R. bonds, . . .                                  | 1,489,448 00  | 1,511,094 00  |
| Cleveland, Cinn., Chic. & St. Louis R.R. b'ds, . . .               | 1,143,828 00  | 1,184,028 00  |
| Cleveland, Col., Cinn. & Ind. R.R. bonds, . . .                    | 962,714 00    | 1,076,881 00  |
| Indianapolis & St. Louis R.R. bonds, . . .                         | 171,625 00    | 196,687 00    |
| Cinn., Ind., St. Louis & Chicago R.R. bonds, . . .                 | 390,583 00    | 405,500 00    |
| Central Park, North & East River R.R. bonds, . . .                 | 140,759 00    | 136,992 00    |
| Chesapeake & Ohio R.R. bonds, . . .                                | 2,303,376 00  | 2,554,415 00  |
| Albany & Susquehanna R.R. bonds, . . .                             | 2,172,008 00  | 2,125,185 00  |
| New York & Canada R.R. bonds, . . .                                | 450,000 00    | 446,625 00    |

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Delaware & Hudson R.R. bonds, . . .          | \$485,947 00 | \$468,281 00  |
| Morris & Essex R.R. bonds, . . .             | 1,661,152 00 | 1,777,757 00  |
| New York, Lackawanna & Western R.R. b'ds,    | 2,145,441 00 | 2,163,200 00  |
| Denver & Rio Grande R.R. bonds, . . .        | 1,000,966 00 | 1,023,650 00  |
| Erie R.R. bonds, . . .                       | 1,477,594 00 | 1,501,140 00  |
| New York, Lake Erie & Western R.R. bonds,    | 500,000 00   | 525,000 00    |
| Long Dock bonds, . . .                       | 133,500 00   | 135,500 00    |
| Jefferson R.R. bonds, . . .                  | 103,250 00   | 101,750 00    |
| Suspension Bridge & Erie Junc. R.R. bonds, . | 84,574 00    | 78,540 00     |
| Chicago & Erie R.R. bonds, . . .             | 765,278 00   | 778,750 00    |
| Cleveland & Mahoning Valley R.R. bonds, .    | 811,225 00   | 800,125 00    |
| Flint & Père Marquette R.R. bonds, . . .     | 33,000 00    | 32,835 00     |
| Fulton Street Railway bonds, . . .           | 290,250 00   | 291,000 00    |
| Eastern of Minnesota R.R. bonds, . . .       | 1,555,000 00 | 1,661,250 00  |
| Illinois Central R.R. bonds, . . .           | 2,987,642 00 | 3,016,360 00  |
| Chic., St. Louis & New Orleans R.R. bonds, . | 972,500 00   | 1,091,250 00  |
| Kansas City Cable R.R. bonds, . . .          | 193,000 00   | 193,000 00    |
| Kansas City Elevated R.R. bonds, . . .       | 216,275 00   | 222,605 00    |
| Kentucky Central R.R. bonds, . . .           | 378,575 00   | 409,500 00    |
| Louisville & Nashville R.R. bonds, . . .     | 978,950 00   | 1,000,600 00  |
| Memphis & Ohio R.R. bonds, . . .             | 28,562 00    | 27,344 00     |
| Louisville, Cinn. & Lexington R.R. bonds, .  | 450,000 00   | 506,250 00    |
| Lexington Avenue & Pavonia Ferry R.R. b'ds,  | 885,494 00   | 942,987 00    |
| Lehigh Valley R.R. bonds, . . .              | 1,255,000 00 | 1,247,500 00  |
| Missouri Pacific R.R. bonds, . . .           | 712,892 00   | 758,750 00    |
| Missouri Pacific Car Trusts, . . .           | 550,877 77   | 550,878 00    |
| Pacific of Missouri R.R. bonds, . . .        | 311,614 00   | 326,571 00    |
| International & Great Northern R.R. bonds, . | 630,968 00   | 695,640 00    |
| International Car Trusts, . . .              | 82,408 50    | 82,408 00     |
| Montana Central R.R. bonds, . . .            | 355,141 00   | 326,860 00    |
| Manhattan Elevated R.R. bonds, . . .         | 2,031,149 00 | 2,039,650 00  |
| Metropolitan Elevated R.R. bonds, . . .      | 2,071,153 00 | 2,015,580 00  |
| New York Elevated R.R. bonds, . . .          | 566,100 00   | 611,600 00    |
| Michigan Central R.R. bonds, . . .           | 1,491,136 00 | 1,463,578 00  |
| Jackson, Lansing & Saginaw R.R. bonds, .     | 41,400 00    | 39,750 00     |
| West Shore R.R. bonds, . . .                 | 1,000,000 00 | 1,105,000 00  |
| Pine Creek R.R. bonds, . . .                 | 443,549 00   | 489,580 00    |
| Lake Shore R.R. bonds, . . .                 | 2,870,073 00 | 2,931,250 00  |
| Pittsburgh & Lake Erie R.R. bonds, . . .     | 1,064,500 00 | 1,057,500 00  |
| Cincinnati & Springfield R.R. bonds, . . .   | 107,811 00   | 96,115 00     |
| Detroit, Monroe & Toledo R.R. bonds, . . .   | 12,700 00    | 9,963 00      |
| Midland of New Jersey R.R. bonds, . . .      | 159,063 00   | 162,675 00    |
| New York, Chicago & St. Louis R.R. bonds, .  | 193,000 00   | 194,250 00    |
| Scioto Valley & New England R.R. bonds, .    | 160,950 00   | 178,294 00    |
| New York, Ontario & Western R.R. bonds, .    | 481,135 00   | 573,832 00    |
| Northern Pacific R.R. bonds, . . .           | 1,164,154 00 | 1,190,088 00  |
| Ohio Southern certificates, . . .            | 368,759 00   | 365,000 00    |
| Oregon R.R. & Navigation bonds, . . .        | 943,658 00   | 998,750 00    |

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|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Peoria & Pekin Union bonds, . . . .            | \$267,031 00 | \$301,200 00  |
| Philadelphia & Reading R.R. bonds, . . .       | 797,810 00   | 886,790 00    |
| Ohio & Mississippi R.R. bonds, . . . .         | 1,826,775 00 | 1,835,600 00  |
| Pennsylvania R.R. bonds, . . . . .             | 917,946 00   | 1,000,760 00  |
| Pitts., Cin., Chic. & St. Louis R.R. bonds,    | 3,223,710 00 | 3,483,887 00  |
| Pittsburgh, Cincinnati & St. Louis R.R. bonds, | 241,928 00   | 223,408 00    |
| Allegheny Valley R.R. bonds, . . . . .         | 736,582 00   | 746,583 00    |
| Rochester & Pittsburgh R.R. bonds, . . .       | 118,000 00   | 123,500 00    |
| South Ferry R.R. bonds, . . . . .              | 183,000 00   | 190,313 00    |
| St. Louis & San Francisco R.R. bonds, . . .    | 660,296 00   | 658,300 00    |
| St. Louis & Iron Mountain R.R. bonds, . . .    | 4,888,182 00 | 5,244,268 00  |
| Second Avenue R.R. bonds, . . . . .            | 255,577 00   | 252,510 00    |
| St. Paul, Minneapolis & Manitoba R.R. bonds,   | 1,891,806 00 | 2,078,710 00  |
| Wilmar & Sioux Falls R.R. bonds, . . . .       | 616,944 00   | 680,773 00    |
| St. Paul, Minneapolis & Manitoba R.R. bonds,   | 189,798 00   | 210,600 00    |
| Richmond & Danville R.R. bonds, . . . .        | 432,402 00   | 437,720 00    |
| Virginia Midland R.R. bonds, . . . . .         | 248,868 00   | 262,900 00    |
| Texas & Pacific R.R. bonds, . . . . .          | 309,759 00   | 385,880 00    |
| Thirty-fourth Street & Crosstown R.R. bonds,   | 280,625 00   | 284,375 00    |
| Union Pacific R.R. bonds, . . . . .            | 3,790,137 00 | 4,137,510 00  |
| Oregon Short Line R.R. bonds, . . . . .        | 2,169,663 00 | 2,245,575 00  |
| Utah Northern R.R. bonds, . . . . .            | 1,200,000 00 | 1,165,000 00  |
| United Traction & Electric Co. bonds, . . .    | 505,000 00   | 560,000 00    |
| Wabash R.R. bonds, . . . . .                   | 880,177 00   | 954,125 00    |
| Wheeling & Lake Erie R.R. bonds, . . . .       | 110,833 00   | 85,500 00     |
| Toronto debenture, . . . . .                   | 286,890 00   | 310,980 00    |
| Quebec city bonds, . . . . .                   | 134,546 00   | 144,167 00    |
| Province of Quebec bonds, . . . . .            | 54,896 00    | 54,312 00     |
| Montreal city bonds, . . . . .                 | 673,953 00   | 719,183 00    |
| City of St. Henri bonds, . . . . .             | 135,000 00   | 135,000 00    |
| Winnipeg bonds, . . . . .                      | 142,850 00   | 144,432 00    |
| City of Elizabeth bonds, . . . . .             | 67,693 00    | 73,500 00     |
| City of Newark bonds, . . . . .                | 267,500 00   | 300,000 00    |
| Virginia State bonds, . . . . .                | 11,371 00    | 14,877 00     |
| City of Lynn bonds, . . . . .                  | 67,646 00    | 66,660 00     |
| Rochester city bonds, . . . . .                | 117,237 00   | 117,990 00    |
| New York city bonds, . . . . .                 | 1,047,488 00 | 1,070,000 00  |
| Western Union Telegraph bonds, . . . . .       | 2,046,061 00 | 1,988,646 00  |
| Laclede Gas bonds, . . . . .                   | 317,564 00   | 375,743 00    |
| Baltimore Consolidated Gas bonds, . . . .      | 525,990 00   | 545,000 00    |
| Western Transit Co. bonds, . . . . .           | 517,340 00   | 510,000 00    |
| Westinghouse Electric & Mfg. Co. bonds,        | 750,542 00   | 750,000 00    |
| International Navigation Co. bonds, . . .      | 102,500 00   | 105,000 00    |
| Northwestern Telegraph Co. bonds, . . .        | 318,125 00   | 303,565 00    |
| United Electric Light & Power Co. bonds,       | 263,250 00   | 262,500 00    |
| Broadway Realty Co. bonds, . . . . .           | 107,500 00   | 109,500 00    |
| Equitable Gas Light Co. bonds, . . . . .       | 40,900 00    | 39,200 00     |
| Edison Electric & Illuminating Co. bonds,      | 110,000 00   | 120,500 00    |

|   | Book Value.             | Market Value.           |
|---|-------------------------|-------------------------|
| United States bonds, . . . .                | \$968,800 00            | \$876,900 00            |
| Russian government bonds, . . . .           | 581,905 00              | 537,224 00              |
| Rezan Ural Railway bonds, . . . .           | 592,136 00              | 591,056 00              |
| Kurak Kieff Railway bonds, . . . .          | 71,081 00               | 72,270 00               |
| Kieff Voronesh Railway bonds, . . . .       | 388,891 00              | 388,738 00              |
| Southeastern Railway bonds, . . . .         | 383,961 00              | 381,177 00              |
| Nobles' State Land Bank bonds, . . . .      | 204,429 00              | 208,899 00              |
| Prussian government bonds, . . . .          | 426,976 00              | 459,626 00              |
| Italian government bonds, . . . .           | 656,553 00              | 699,365 00              |
| German government bonds, . . . .            | 439,611 00              | 469,045 00              |
| Swedish government bonds, . . . .           | 93,934 00               | 95,696 00               |
| Swiss government bonds, . . . .             | 19,274 00               | 18,991 00               |
| Wurttemberg bonds, . . . .                  | 109,741 00              | 104,064 00              |
| Cape of Good Hope government bonds, . . . . | 51,847 00               | 55,279 00               |
| Transvaal bonds, . . . .                    | 48,747 00               | 50,683 00               |
| Brazilian government bonds, . . . .         | 111,884 00              | 62,385 00               |
| South Australian government bonds, . . . .  | 60,454 00               | 61,151 00               |
| Hungarian government bonds, . . . .         | 100,325 00              | 106,612 00              |
| Servian government bonds, . . . .           | 21,421 00               | 18,580 00               |
| French government bonds, . . . .            | 125,225 00              | 123,479 00              |
|   | <u>\$133,930,675 27</u> | <u>\$143,486,781 00</u> |

### "THE GERMANIA LIFE INSURANCE COMPANY" OF NEW YORK.

[Incorporated April 10, 1880. Commenced business July 16, 1880.]

PAID-UP CAPITAL, \$200,000.

CORNELIUS DOREMUS, *President.*

HUBERT CILLIS, *Secretary.*

#### INCOME.

|   |                        |
|---|------------------------|
| Received for premiums on new policies, . . . .                                | \$376,752 35           |
| Received for renewal premiums, . . . .  | 2,512,703 82           |
| Dividends applied to pay running premiums, . . . .                            | 118,132 48             |
| Dividends applied to purchase paid-up additions and annuities, . . . .        | 28,886 66              |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . | 140,239 48             |
| Received for annuities, . . . .   | 12,323 96              |
| Total, . . . .  | <u>\$3,189,038 75</u>  |
| Deduct amount paid for reinsurance, . . . .                                   | 7,732 30               |
| Total premium income, . . . .   | <u>\$3,181,306 45</u>  |
| Received for interest, . . . .  | 977,307 22             |
| Received for rents of company's property, . . . .                             | 143,222 46             |
| Profit on securities sold, . . . .  | 449 65                 |
| Policy fees, . . . .  | 1,956 50               |
| Total income, . . . .   | <u>\$4,304,242 28</u>  |
| Net or ledger assets Dec. 31, 1897, . . . .                                   | <u>22,854,252 57</u>   |
| Total, . . . .  | <u>\$27,158,494 85</u> |

## DISBURSEMENTS.

|   |                 |
|---|-----------------|
| Paid for losses and additions, . . . . .  | \$992,280 68    |
| Paid for matured endowments and additions, . . . . .  | 498,331 64      |
| Gross amount paid for losses and endowments, . . . . .  | \$1,490,612 32  |
| Paid to annuitants, . . . . .   | 24,194 73       |
| Cash dividends paid policy holders, . . . . .   | 10,580 01       |
| applied to pay running premiums, . . . . .  | 118,132 48      |
| applied to purchase paid-up additions and annuities, . . . . .  | 28,886 66       |
| Surrender values paid in cash, . . . . .  | 281,627 32      |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                       | 140,239 48      |
| Total paid policy holders, . . . . .  | \$2,094,273 00  |
| Cash paid for dividends to stockholders, . . . . .  | 24,000 00       |
| for commissions and bonuses to agents (new policies, \$237,024.84; renewals, \$113,083.46), . . . . . | 350,108 30      |
| for salaries and allowances to managers and agents, . . . . .   | 119,009 41      |
| for medical examiner's fees and inspections, . . . . .  | 30,881 17       |
| for salaries of officers and home office employees, . . . . .   | 101,246 06      |
| for taxes on premiums, . . . . .  | 18,101 32       |
| for taxes on reserves, . . . . .  | 438 86          |
| for taxes on real estate, . . . . .   | 21,248 01       |
| for fees, licenses, etc., . . . . .   | 5,198 73        |
| for rent, . . . . .   | 24,760 00       |
| for commuting commissions, . . . . .  | 2,577 27        |
| for advertising, printing and postage, . . . . .  | 24,407 42       |
| for legal expenses, . . . . .   | 2,603 61        |
| for furniture and office fixtures, . . . . .  | 3,362 67        |
| for real estate expenses (except taxes), . . . . .  | 52,959 14       |
| for loss on sales of property, . . . . .  | 8,136 50        |
| for incidentals, . . . . .  | 48,104 54       |
| Total disbursements, . . . . .  | \$2,931,416 01  |
| Balance, . . . . .  | \$24,227,078 84 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                 |
|---|-----------------|
| Cost of real estate, . . . . .                                | \$2,512,146 55  |
| Loans on mortgage of real estate (first liens), . . . . .     | 13,071,450 00   |
| Loans on company's policies assigned as collateral, . . . . . | 1,250,934 44    |
| Cost value of stocks and bonds owned (schedule A), . . . . .  | 6,963,600 50    |
| Cash in company's office, . . . . .                           | 5,486 78        |
| deposited in bank, . . . . .                                  | 281,602 30      |
| in transit (since received), . . . . .                        | 141,858 27      |
| Total net or ledger assets, as per balance, . . . . .         | \$24,227,078 84 |



## OTHER ASSETS.

|   |   |   |   |              |
|---|---|---|---|--------------|
| Interest due, \$11,007.07; accrued, \$246,953.66, | . | . | . | \$257,960 73 |
| Rents due, \$1,500; accrued, \$5,929.16,          | . | . | . | 7,429 16     |
| Market value of real estate over cost,            | . | . | . | 60,944 63    |
| Market value of stocks and bonds over cost,       | . | . | . | 179,896 32   |

|  | New Business. | Renewals.    |                 |
|--|---------------|--------------|-----------------|
| Uncollected premiums on policies in force, . . . .   | \$55,631 43   | \$167,723 91 |                 |
| Deferred premiums on policies in force, . . . .      | 39,030 52     | 296,208 40   |                 |
| Total, . . . .                                       | \$94,661 95   | \$463,932 31 |                 |
| Deduct loading (20 per cent.), .                     | 18,932 39     | 92,786 46    |                 |
| Net amount of uncollected and deferred premiums, . . | \$75,729 56   | \$371,145 85 |                 |
|  |               |              | 446,875 41      |
| Total assets, per company's books, . . . .           |               |              | \$25,180,185 09 |
| Deduct special deposits in other States, . . . .     |               |              | 3,248,571 82    |
| Balance, . . . . .                                   |               |              | \$21,931,613 27 |

## LIABILITIES.

|   |                 |
|---|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . | \$21,950,650 00 |
| Deduct net value of reinsured risks, . . . .  | 39,943 00       |
| Net reserve, . . . . .  | \$21,910,707 00 |
| Death losses due and unpaid, . . . .  | \$2,224 96      |
| Matured endowments due and unpaid, . . . .  | 2,069 00        |
| Death losses in process of adjustment, . . . .  | 202,134 69      |
| Claims resisted by the company, . . . .   | 41,913 52       |
| Due and unpaid on annuity claims, . . . .   | 1,668 15        |
| Total policy claims, . . . . .  | 250,010 32      |
| Unpaid dividends of surplus due policy holders, . . . .   | 34,726 82       |
| Premiums paid in advance, . . . . .   | 7,079 42        |
| Contingent surrender values, . . . . .  | 8,152 37        |
| Extra reserve for war and other policies, . . . .   | 77,686 92       |
| Liabilities as to policy holders, . . . . .   | \$22,288,362 85 |
| Deduct liabilities on special deposits, . . . . .   | 3,238,001 57    |
|   | \$19,050,361 28 |
| Surplus as regards policy holders, . . . .  | \$2,881,251 99  |
| Paid-up capital, . . . . .  | 200,000 00      |
| Surplus over capital, . . . . .   | 2,681,251 99    |
| Gross liabilities, . . . . .  | \$21,931,613 27 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                               | Number. | Amount.         | Total No. | Total Amount.   |
|-------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . .             | 16,444  | \$31,505,845 00 |           |                 |
| Endowment, . . .              | 27,710  | 41,149,787 00   |           |                 |
| All other, . . .              | 109     | 377,513 00      |           |                 |
| Reversionary additions, . . . | —       | 692,387 00      |           |                 |
|                               |         |                 | 44,263    | \$73,624,962 00 |

*Policies issued during the Year.*

|                   |       |                |       |               |
|-------------------|-------|----------------|-------|---------------|
| Whole life, . . . | 2,720 | \$5,212,804 00 |       |               |
| Endowment, . . .  | 4,157 | 6,150,419 00   |       |               |
| All other, . . .  | 14    | 49,875 00      |       |               |
|                   |       |                | 6,891 | 11,413,098 00 |

*Old Policies revived.*

|                               |    |             |        |                 |
|-------------------------------|----|-------------|--------|-----------------|
| Whole life, . . .             | 5  | \$12,500 00 |        |                 |
| Endowment, . . .              | 12 | 20,849 00   |        |                 |
|                               |    |             | 17     | 32,849 00       |
| Additions by dividends, . . . |    |             | —      | 39,225 00       |
| Total, . . .                  |    |             | 51,171 | \$85,110,134 00 |

*Policies terminated during the Year.*

|                   |       |                |  |  |
|-------------------|-------|----------------|--|--|
| Whole life, . . . | 1,905 | \$4,096,315 00 |  |  |
| Endowment, . . .  | 2,990 | 4,802,078 00   |  |  |
| All other, . . .  | 43    | 155,478 00     |  |  |
|                   | 4,938 | \$8,553,866 00 |  |  |

*How terminated.*

|                            |       |                |       |              |
|----------------------------|-------|----------------|-------|--------------|
| By death, . . .            | 558   | \$1,066,559 00 |       |              |
| maturity, . . .            | 340   | 482,752 00     |       |              |
| expiry, . . .              | 41    | 50,296 00      |       |              |
| surrender, . . .           | 932   | 1,800,604 00   |       |              |
| lapse, . . .               | 1,831 | 2,917,222 00   |       |              |
| change and decrease, . . . | —     | 169,875 00     |       |              |
| Not taken, . . .           | 1,236 | 2,066,558 00   |       |              |
|                            |       |                | 4,938 | 8,553,866 00 |

*Policies in Force Dec. 31, 1898.*

|                                     |        |                 |        |               |
|-------------------------------------|--------|-----------------|--------|---------------|
| Whole life, . . .                   | 17,264 | \$32,634,334 00 |        |               |
| Endowment, . . .                    | 28,889 | 43,018,482 00   |        |               |
| All other, . . .                    | 80     | 216,335 00      |        |               |
| Reversionary additions, . . .       | —      | 687,167 00      |        |               |
|                                     |        |                 | 46,233 | 76,556,268 00 |
| Industrial policies in force, . . . |        |                 | 4,302  | 546,639 00    |

## SCHEDULE A.

*Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| Virginia State bonds, . . . . .                        | \$17,075 00  | \$25,600 00   |
| Cote St. Antoine, Canada, town bonds, . . . . .        | 27,214 95    | 27,156 25     |
| Dominion of Canada debentures, . . . . .               | 52,625 00    | 52,500 00     |
| Montreal harbor bonds, . . . . .                       | 25,000 00    | 26,250 00     |
| Austrian government bonds, . . . . .                   | 565,798 55   | 572,811 12    |
| Hungarian government bonds, . . . . .                  | 46,987 97    | 53,212 60     |
| Bavarian government bonds, . . . . .                   | 10,392 60    | 10,381 18     |
| Swiss government bonds, . . . . .                      | 19,358 69    | 19,040 00     |
| Wurttemberg government bonds, . . . . .                | 98,634 48    | 95,771 20     |
| Prussian government bonds, . . . . .                   | 2,381,340 01 | 2,365,849 47  |
| City of Lexington, Ky., bonds, . . . . .               | 46,125 00    | 51,250 00     |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . .      | 23,500 00    | 23,600 00     |
| Atlantic Ave. R.R. bonds, . . . . .                    | 72,687 50    | 74,250 00     |
| Baltimore & Ohio R.R. bonds, . . . . .                 | 25,562 50    | 26,250 00     |
| Baltimore & Ohio equipment bonds, . . . . .            | 50,375 00    | 50,000 00     |
| Cen. Park, No. & East River City R.R. bonds, . . . . . | 48,605 00    | 44,800 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .                | 42,600 00    | 40,800 00     |
| Chicago & Alton R.R. bonds, . . . . .                  | 18,018 75    | 16,350 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .     | 30,806 25    | 30,000 00     |
| Chicago, Hammond & Western R.R. bonds, . . . . .       | 117,062 50   | 115,000 00    |
| Chicago, Milwaukee & St. Paul R'y bonds, . . . . .     | 25,200 00    | 27,250 00     |
| Chicago & Northwestern R'y bonds, . . . . .            | 275,153 75   | 306,240 00    |
| Milwaukee, Lake Shore & Western R.R. bonds, . . . . .  | 49,750 00    | 59,000 00     |
| Chic., St. Paul, Minn. & Omaha R.R. bonds, . . . . .   | 246,212 50   | 271,820 00    |
| Chicago Terminal Transfer R.R. bonds, . . . . .        | 21,531 25    | 23,000 00     |
| Cleve., Cinn., Chic. & St. Louis R'y bonds, . . . . .  | 133,050 00   | 146,880 00    |
| Dayton & Michigan R.R. bonds, . . . . .                | 20,900 00    | 22,000 00     |
| Delaware & Hudson Canal Co. bonds, . . . . .           | 44,187 50    | 51,100 00     |
| The Edison Electric Illuminating Co. bonds, . . . . .  | 24,500 00    | 26,000 00     |
| Flint & Père Marquette R.R. bonds, . . . . .           | 115,625 00   | 118,000 00    |
| Illinois Central R.R. bonds, . . . . .                 | 94,500 00    | 94,000 00     |
| King's County Elevated R'y Co. bonds, . . . . .        | 50,000 00    | 30,000 00     |
| Lake Erie & Western R.R. bonds, . . . . .              | 51,500 00    | 50,500 00     |
| Long Island R.R. bonds, . . . . .                      | 92,885 00    | 92,260 00     |
| Metropolitan Street R'y bonds, . . . . .               | 124,260 00   | 131,000 00    |
| Minneapolis & St. Louis R'y bonds, . . . . .           | 56,910 00    | 60,060 00     |
| Minneapolis Street R'y bonds, . . . . .                | 47,625 00    | 48,500 00     |
| Missouri Pacific R'y bonds, . . . . .                  | 77,051 25    | 80,500 00     |
| Mobile & Ohio R.R. bonds, . . . . .                    | 47,000 00    | 51,500 00     |
| Nashville, Chatt. & St. Louis R'y bonds, . . . . .     | 99,500 00    | 105,000 00    |
| N. Y. Central & Hudson River R.R. bonds, . . . . .     | 59,696 25    | 63,530 00     |
| N. Y., Lake Erie & Western R'y bonds, . . . . .        | 271,612 50   | 302,460 00    |
| Northern Pacific R'y bonds, . . . . .                  | 118,175 00   | 136,350 00    |
| Oregon Short Line R.R. bonds, . . . . .                | 24,537 50    | 27,000 00     |
| Panama R.R. bonds, . . . . .                           | 50,375 00    | 50,750 00     |

|  | Cost Value.    | Market Value.  |
|--|----------------|----------------|
| Paterson R'y bonds, . . . . .                    | \$24,375 00    | \$28,250 00    |
| Philadelphia & Reading R.R. bonds, . . . . .     | 125,700 00     | 127,900 00     |
| Rio Grande Western R.R. bonds, . . . . .         | 112,250 00     | 135,000 00     |
| St. Joseph & Grand Island R.R. bonds, . . . . .  | 32,250 00      | 23,475 00      |
| St. Paul, Minn & Manitoba R'y bonds, . . . . .   | 215,450 00     | 246,000 00     |
| Sioux City & Northern R.R. bonds, . . . . .      | 46,000 00      | 45,000 00      |
| South Carolina & Georgia R.R. bonds, . . . . .   | 24,500 00      | 24,750 00      |
| Southern Pacific R.R. bonds, . . . . .           | 97,250 00      | 93,550 00      |
| Southern R'y bonds, . . . . .                    | 36,225 00      | 31,500 00      |
| Syracuse Rapid Transit R'y bonds, . . . . .      | 89,408 25      | 57,000 00      |
| Terre Haute & Indianapolis R.R. bonds, . . . . . | 20,200 00      | 21,000 00      |
| Texas & Pacific R.R bonds, . . . . .             | 45,875 00      | 53,500 00      |
| Ulster & Delaware R.R. bonds, . . . . .          | 49,875 00      | 50,000 00      |
| Wabash R.R. bonds, . . . . .                     | 102,750 00     | 111,000 00     |
|  | <hr/>          | <hr/>          |
|  | \$6,968,600 50 | \$7,148,496 82 |

**"HOME LIFE INSURANCE COMPANY," NEW YORK, N. Y.**

[Incorporated April 30, 1860. Commenced business May 1, 1860.]

PAID-UP CAPITAL, \$125,000.

**GEORGE E. IDE, President.**

**ELLIS W. GLADWIN, Secretary.**

**INCOME.**

|   |                 |
|---|-----------------|
| Received for premiums on new policies, . . . . .                                | \$249,151 15    |
| Received for renewal premiums, . . . . .  | 1,260,031 01    |
| Dividends applied to pay running premiums, . . . . .                            | 53,563 56       |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 97,892 25       |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 68,423 00       |
| Received for annuities, . . . . .   | 9,723 21        |
|   | <hr/>           |
| Total, . . . . .  | \$1,738,789 18  |
| Deduct amount paid for reinsurance, . . . . .                                   | 7,064 15        |
|   | <hr/>           |
| Total premium income, . . . . .   | \$1,731,725 03  |
| Received for interest, . . . . .  | 387,140 14      |
| Received for rents of company's property, . . . . .                             | 92,525 12       |
| Profit on securities sold, . . . . .  | 675 62          |
|   | <hr/>           |
| Total income, . . . . .   | \$2,212,065 91  |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 9,557,185 50    |
|   | <hr/>           |
| Total, . . . . .  | \$11,769,251 41 |

## DISBURSEMENTS.

|  |                 |
|--|-----------------|
| Paid for losses and additions, . . . . .   | \$630,266 22    |
| for matured endowments and additions, . . . . .  | 181,675 41      |
| on matured instalment policies, . . . . .  | 1,500 00        |
|  | <hr/>           |
| Gross amount paid for losses and endowments, . . . . .   | \$763,441 63    |
| Paid to annuitants, . . . . .  | 18,871 44       |
| Cash dividends paid policy holders, . . . . .  | 3,475 94        |
| applied to pay running premiums, . . . . .   | 53,563 56       |
| applied to purchase paid-up additions and annuities, . . . . .                                       | 97,892 25       |
| Surrender values paid in cash, . . . . .   | 121,175 19      |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                      | 68,428 00       |
|  | <hr/>           |
| Total paid policy holders, . . . . .   | \$1,126,848 01  |
| Cash paid for dividends to stockholders, . . . . .   | 15,000 00       |
| for commissions and bonuses to agents (new policies, \$128,396.89; renewals, \$95,093.94), . . . . . | 223,490 83      |
| for salaries and allowances to managers and agents, . . . . .  | 69,918 85       |
| for medical examiner's fees and inspections, . . . . .   | 22,877 78       |
| for salaries of officers and home office employees, . . . . .  | 89,300 07       |
| for taxes on premiums, . . . . .   | 15,450 03       |
| for taxes on investments, \$5; on reserves, \$750.46; internal revenue, \$3,561.32, . . . . .        | 4,316 78        |
| for taxes on real estate, . . . . .  | 10,180 74       |
| for fees, licenses, etc., . . . . .  | 7,007 12        |
| for rent, . . . . .  | 24,000 00       |
| for advertising, printing and postage, . . . . .   | 21,582 10       |
| for legal expenses, . . . . .  | 4,826 34        |
| for real estate expenses (except taxes), . . . . .   | 27,599 19       |
| for incidentals, . . . . .   | 9,847 40        |
|  | <hr/>           |
| Total disbursements, . . . . .   | \$1,672,245 24  |
| Balance, . . . . .   | \$10,097,006 17 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                 |
|--|-----------------|
| Book value of real estate, . . . . .                         | \$1,603,487 63  |
| Loans on mortgage of real estate (first liens), . . . . .    | 3,303,554 52    |
| on collateral security (schedule A), . . . . .               | 25,400 00       |
| on company's policies assigned as collateral, . . . . .      | 487,401 73      |
| Premium notes or loans on policies in force, . . . . .       | 486,394 55      |
| Book value of stocks and bonds owned (schedule B), . . . . . | 3,968,969 66    |
| Cash deposited in bank, . . . . .                            | 146,975 51      |
| Bills receivable, . . . . .                                  | 26,456 22       |
| Agents' debit balances, . . . . .                            | 45,413 24       |
| Due from fire insurance companies, . . . . .                 | 2,953 11        |
|  | <hr/>           |
| Total net or ledger assets, as per balance, . . . . .        | \$10,097,006 17 |

## OTHER ASSETS.

|  |              |
|--|--------------|
| Interest due, \$16,354.43; accrued, \$90,204.57, . . . . | \$106,559 00 |
| Rents due, \$3,139.28; accrued, \$2,162.49, . . . .      | 5,301 77     |
| Market value of real estate over book, . . . .           | 95,466 68    |
| Market value of stocks and bonds over book, . . . .      | 145,555 58   |

|  | New Business. | Renewals.    |                 |
|--|---------------|--------------|-----------------|
| Uncollected premiums on policies in force, . . . .       | \$38,857 52   | \$82,944 94  |                 |
| Deferred premiums on policies in force, . . . .          | 18,741 32     | 82,152 50    |                 |
| Total, . . . .   | \$57,598 84   | \$165,097 44 |                 |
| Deduct loading (20 per cent.), . . . .                   | 11,519 77     | 33,019 49    |                 |
| Net amount of uncollected and deferred premiums, . . . . | \$46,079 07   | \$132,077 95 | 178,157 02      |
| Total assets, per company's books, . . . .               |               |              | \$10,628,046 22 |

## ITEMS NOT ADMITTED.

|  |                 |
|--|-----------------|
| Agents' debit balances, . . . .                  | \$45,413 24     |
| Bills receivable, . . . .                        | 26,466 22       |
| Total, . . . .                                   | 71,869 46       |
| Total admitted assets, . . . .                   | \$10,556,176 76 |
| Deduct special deposits in other States, . . . . | 11,162 50       |
| Balance, . . . .                                 | \$10,545,014 26 |

## LIABILITIES.

|   |                 |
|---|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . | \$9,293,200 00  |
| Deduct net value of reinsured risks, . . . .  | 16,378 00       |
| Net reserve, . . . .  | \$9,276,822 00  |
| Present value of unpaid instalments, . . . .  | 15,533 00       |
| Death losses in process of adjustment, . . . .  | \$73,162 40     |
| Claims resisted by the company, . . . .   | 23,500 00       |
| Total policy claims, . . . .  | 96,662 40       |
| Unpaid dividends of surplus due policy holders, . . . .   | 5,583 95        |
| Premiums paid in advance, . . . .   | 10,312 50       |
| Contingent surrender values, . . . .  | 7,016 00        |
| Liabilities as to policy holders, . . . .   | \$9,411,929 85  |
| Deduct liabilities on special deposits, . . . .   | 11,162 50       |
|   | \$9,400,767 35  |
| Surplus as regards policy holders, . . . .  | \$1,144,246 91  |
| Paid-up capital, . . . .  | 125,000 00      |
| Surplus over capital, . . . .   | 1,019,246 91    |
| Gross liabilities, . . . .  | \$10,545,014 26 |

## PREMIUM NOTE ACCOUNT.

|   |           |                     |
|---|-----------|---------------------|
| Premium notes on hand Dec. 31, 1897, . . .  | \$482,171 | 85                  |
| Premium notes received during 1898 (new policies, \$1,815.75; old policies, \$91,847.35), . . | 93,668    | 10                  |
| Total, . . . . .  |           | <u>\$575,834 95</u> |
| Used in payment of losses and claims, . . .   | \$16,899  | 39                  |
| in purchase of surrendered policies, . . .  | 27,581    | 12                  |
| in payment of dividends to policy holders, . .  | 24,461    | 96                  |
| Redeemed by maker in cash, . . . . .  | 20,497    | 93                  |
| Total, . . . . .  |           | <u>89,440 40</u>    |
| Balance note assets Dec. 31, 1898, . . . . .  | \$486,394 | 55                  |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No.     | Total Amount.          |
|-----------------------------------|---------|-----------------|---------------|------------------------|
| Whole life, . . . . .             | 17,982  | \$33,709,699 00 |               |                        |
| Endowment, . . . . .              | 3,297   | 5,801,042 00    |               |                        |
| All other, . . . . .              | 1,262   | 3,143,621 00    |               |                        |
| Reversionary additions, . . . . . | —       | 788,685 00      |               |                        |
|                                   |         |                 | <u>22,541</u> | <u>\$43,443,047 00</u> |

*Policies issued during the Year.*

|                       |       |                |              |                     |
|-----------------------|-------|----------------|--------------|---------------------|
| Whole life, . . . . . | 3,991 | \$6,745,765 00 |              |                     |
| Endowment, . . . . .  | 692   | 1,132,069 00   |              |                     |
| All other, . . . . .  | 275   | 731,020 00     |              |                     |
|                       |       |                | <u>4,958</u> | <u>8,608,854 00</u> |

*Old Policies revived.*

|                       |    |              |           |                   |
|-----------------------|----|--------------|-----------|-------------------|
| Whole life, . . . . . | 63 | \$150,000 00 |           |                   |
| Endowment, . . . . .  | 12 | 15,000 00    |           |                   |
| All other, . . . . .  | 4  | 12,000 00    |           |                   |
|                       |    |              | <u>79</u> | <u>177,000 00</u> |

*Old Policies changed and increased.*

|                       |   |            |               |                        |
|-----------------------|---|------------|---------------|------------------------|
| Whole life, . . . . . | 3 | \$4,887 00 |               |                        |
| Endowment, . . . . .  | 5 | 27,000 00  |               |                        |
| All other, . . . . .  | — | 2,000 00   |               |                        |
|                       |   |            | <u>8</u>      | <u>33,887 00</u>       |
| Total, . . . . .      |   |            | <u>27,586</u> | <u>\$52,262,788 00</u> |

*Policies terminated during the Year.*

|                       |              |                       |  |  |
|-----------------------|--------------|-----------------------|--|--|
| Whole life, . . . . . | 2,543        | \$5,196,676 00        |  |  |
| Endowment, . . . . .  | 449          | 780,109 00            |  |  |
| All other, . . . . .  | 319          | 711,622 00            |  |  |
|                       | <u>3,311</u> | <u>\$6,688,407 00</u> |  |  |

*How terminated.*

|                        | Number. | Amount.      | Total No. | Total Amount.  |
|------------------------|---------|--------------|-----------|----------------|
| By death, . . . .      | 293     | \$630,266 00 |           |                |
| maturity, . . . .      | 76      | 131,675 00   |           |                |
| surrender, . . . .     | 698     | 1,520,979 00 |           |                |
| lapse, . . . .         | 1,449   | 2,775,716 00 |           |                |
| change and decrease, . | 8       | 138,355 00   |           |                |
| Not taken, . . . .     | 787     | 1,491,416 00 |           |                |
|                        |         |              | 8,311     | \$6,688,407 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                 |        |               |
|---------------------------|--------|-----------------|--------|---------------|
| Whole life, . . . .       | 19,496 | \$35,413,675 00 |        |               |
| Endowment, . . . .        | 3,557  | 6,195,002 00    |        |               |
| All other, . . . .        | 1,222  | 3,017,463 00    |        |               |
| Reversionary additions, . | -      | 948,241 00      |        |               |
|                           |        |                 | 24,275 | 45,574,381 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 50 shares Union Trust Company, . . . .  | \$56,250 00   | \$6,000 00      |
| 45 " American Exchange Nat'l Bank, . .  | 7,650 00      | 4,400 00        |
| 27 " United New Jersey R'y & Canal Co., | 7,074 00      | 5,000 00        |
| 20 " Nassau Fire Insurance Co., . . . . | 1,500 00      |                 |
| 62 " Brooklyn Bank, . . . .             | 4,092 00      |                 |
| 10 " Washington Trust Co., . . . .      | 2,450 00      | 10,000 00       |
| 19 " N. Y. & New Jersey Telephone Co.,  | 2,983 00      |                 |
| 30 " Standard Oil Trust, . . . .        | 12,870 00     |                 |
| 20 " Bond and Mortgage Guarantee Co.,   | 4,200 00      |                 |
|   | \$99,069 00   | \$25,400 00     |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| 100 shares Central Trust Co., . . . .      | \$29,500 00 | \$117,500 00  |
| 162 " American Exchange Nat'l Bank, . .    | 22,512 25   | 27,351 00     |
| 200 " National Bank of Commerce, . .       | 34,085 75   | 40,000 00     |
| 299 " Erie R.R., . . . .                   | 11,923 50   | 9,998 00      |
| 100 " Brooklyn Trust Company, . . . .      | 40,045 50   | 39,100 00     |
| 100 " Colonial Trust Company, . . . .      | 15,525 00   | 25,000 00     |
| 550 " Lincoln, Neb., Traction Co., . .     | 56,000 00   | 17,187 50     |
| 2,500 " Brooklyn City R.R., . . . .        | 54,999 99   | 57,478 17     |
| United States bonds, . . . .               | 357,904 19  | 375,354 17    |
| N. Y., Chicago & St. Louis R.R. bonds, . . | 197,689 74  | 208,500 00    |
| N. Y., Lack. & Western R.R. bonds, . .     | 97,500 00   | 103,916 67    |
| Albany & Susquehanna R.R. bonds, . .       | 241,925 00  | 244,025 00    |
| Morris & Essex R.R. bonds, . . . .         | 267,967 50  | 280,833 33    |



|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Chicago & Northwestern R.R. bonds, . . .           | \$281,400 00 | \$283,666 67  |
| Oswego & Syracuse R.R. bonds, . . .                | 38,950 00    | 43,383 33     |
| Jefferson R.R. bonds, . . .                        | 102,500 00   | 101,750 00    |
| Delaware & Hudson R.R. bonds, . . .                | 79,091 25    | 78,466 67     |
| Monmouth County, N. J., school bonds, . . .        | 23,606 00    | 25,385 00     |
| Michigan Central R.R. bonds, . . .                 | 49,725 00    | 55,562 50     |
| Central R.R. of N. J. bonds, . . .                 | 35,874 14    | 31,387 50     |
| Lake Shore & Mich. South'n R.R. bonds, . . .       | 69,575 00    | 69,237 50     |
| La. & Mo. River R.R. bonds, . . .                  | 33,720 83    | 30,474 17     |
| N. Y. Cent. & Hudson River R.R. bonds, . . .       | 105,750 00   | 107,833 33    |
| R. W. & O. R.R. bonds, . . .                       | 109,170 00   | 127,750 00    |
| C. C. C. & I. R.R. bonds, . . .                    | 11,441 67    | 10,070 83     |
| Nashville & Decatur R.R. bonds, . . .              | 56,750 00    | 50,750 00     |
| N. Y. & Harlem R.R. bonds, . . .                   | 5,900 00     | 5,141 67      |
| Kalamazoo & White Pigeon R.R. bonds, . . .         | 9,787 50     | 10,575 00     |
| Norfolk & Southern R.R. bonds, . . .               | 53,500 00    | 56,191 67     |
| Jackson, Lansing & Saginaw R.R. bonds, . . .       | 30,825 50    | 29,800 00     |
| Detroit, Monroe & Toledo R.R. bonds, . . .         | 12,325 00    | 12,008 33     |
| Brooklyn City R.R. bonds, . . .                    | 54,664 99    | 56,250 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . .     | 26,693 00    | 25,190 00     |
| Long Island R.R. bonds, . . .                      | 17,500 00    | 18,933 33     |
| Flatbush sewer bonds, . . .                        | 50,000 00    | 52,083 33     |
| Newark sewer bonds, . . .                          | 50,000 00    | 52,055 56     |
| Michigan Central R.R. bonds, . . .                 | 24,200 00    | 22,066 67     |
| Edison Electric Illuminating Co. bonds, . . .      | 50,000 00    | 54,375 00     |
| Lehigh Valley Terminal R.R. bonds, . . .           | 54,562 50    | 54,875 00     |
| Chicago & Eastern Ills. bonds, . . .               | 50,517 36    | 53,083 33     |
| Union Ferry Company bonds, . . .                   | 25,000 00    | 25,291 67     |
| Lincoln, Neb., Traction Co. bonds, . . .           | 10,000 00    | 9,750 00      |
| Cleve., Cinn., Chic. & St. Louis R.R. bonds, . . . | 91,750 00    | 96,333 33     |
| Detroit & Bay City bonds, . . .                    | 43,093 75    | 39,083 33     |
| Atlantic Ave. R.R. bonds, . . .                    | 45,570 00    | 45,255 00     |
| Minneapolis & St. Louis R.R. bonds, . . .          | 37,500 00    | 34,950 00     |
| St. Louis & Iron Mountain R.R. bonds, . . .        | 52,000 00    | 51,291 67     |
| 42d St., Man. & St. Nich. Ave. R.R. bonds, . . .   | 17,325 00    | 16,650 00     |
| Brooklyn City & Newtown R.R. bonds, . . .          | 55,038 75    | 54,750 00     |
| N. Y. & N. J. Tel. Co. bonds, . . .                | 53,812 50    | 54,583 33     |
| Brooklyn Union Gas Co. bonds, . . .                | 52,906 25    | 55,583 33     |
| Erie R.R. bonds, . . .                             | 32,878 75    | 35,000 00     |
| Equitable Gas Light Co. bonds, . . .               | 57,375 00    | 56,666 67     |
| Standard Gas Light Co. bonds, . . .                | 44,150 00    | 44,866 67     |
| Nassau Electric R.R. bonds, . . .                  | 23,500 00    | 25,687 50     |
| Hoboken Ferry Co. bonds, . . .                     | 40,465 00    | 40,391 67     |
| Central Union Gas, N. Y., bonds, . . .             | 25,531 25    | 25,375 00     |
| Union Pacific R.R. Co. bonds, . . .                | 45,793 75    | 49,250 00     |
| Edison Electric Illum. Co. of N. Y. bonds, . . .   | 38,587 50    | 38,441 67     |
| Pittsburg & Western R.R. bonds, . . .              | 21,781 25    | 23,250 00     |
| Missouri, Kan. & Texas R.R. bonds, . . .           | 22,525 00    | 22,416 67     |

|   | Book Value.    | Market Value.  |
|---|----------------|----------------|
| Brooklyn, Queen's Co. & Sub. R.R. bonds, . . . . .    | \$27,431 25    | \$27,125 00    |
| East Tenn., Va. & Ga. R.R. bonds, . . . . .           | 8,318 75       | 8,335 00       |
| Milwaukee City R.R. bonds, . . . . .                  | 26,250 00      | 26,145 83      |
| Edison Electric Ill. Co. of Brooklyn bonds, . . . . . | 23,125 00      | 23,250 00      |
| Baltimore & Ohio R.R. bonds, . . . . .                | 59,370 00      | 58,375 00      |
| Met. St. R.R. Co. bonds, . . . . .                    | 29,241 25      | 29,166 67      |
| Newark, N. J., R.R. bonds, . . . . .                  | 48,142 50      | 47,670 00      |
|   | <hr/>          | <hr/>          |
|   | \$3,968,969 66 | \$4,114,525 24 |

**"THE MANHATTAN LIFE INSURANCE COMPANY," NEW  
YORK, N. Y.**

[Incorporated 1850. Commenced business Aug. 1, 1850.]

PAID-UP CAPITAL, \$100,000.

**HENRY B. STOKES, *President.***

**WILLIAM C. FRAZEE, *Secretary.***

**INCOME.**

|   |                 |
|---|-----------------|
| Received for premiums on new policies, . . . . .                                | \$192,225 59    |
| Received for renewal premiums, . . . . .  | 1,537,681 00    |
| Dividends applied to pay running premiums, . . . . .                            | 28,425 77       |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 1,474 33        |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 83,241 10       |
| Received for annuities, . . . . .   | 14,873 43       |
|   | <hr/>           |
| Total, . . . . .  | \$1,857,921 22  |
| Deduct amount paid for reinsurance, . . . . .                                   | 11,200 83       |
|   | <hr/>           |
| Total premium income, . . . . .   | \$1,846,720 39  |
| Received for interest, . . . . .  | 512,839 22      |
| for rents of company's property, . . . . .                                      | 194,220 56      |
| for reinsurance, . . . . .  | 437 12          |
| Premium notes or loans restored, . . . . .                                      | 752 64          |
|   | <hr/>           |
| Total income, . . . . .   | \$2,554,969 93  |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 14,085,722 78   |
|   | <hr/>           |
| Total, . . . . .  | \$16,640,692 71 |

**DISBURSEMENTS.**

|  |                |
|--|----------------|
| Paid for losses and additions, . . . . .               | \$1,087,382 07 |
| Paid for matured endowments and additions, . . . . .   | 137,523 00     |
|  | <hr/>          |
| Gross amount paid for losses and endowments, . . . . . | \$1,224,905 07 |
| Paid to annuitants, . . . . .                          | 13,585 15      |
| Premium notes or loans voided by lapse, . . . . .      | 15,733 20      |

|  |                        |
|--|------------------------|
| Cash dividends paid policy holders, . . . . .  | \$16,476 60            |
| applied to pay running premiums, . . . . .   | 28,425 77              |
| applied to purchase paid-up additions and annuities, . . . . .                                       | 1,474 33               |
| Surrender values paid in cash, . . . . .   | 193,496 17             |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                      | 83,241 10              |
| <b>Total paid policy holders, . . . . .</b>  | <b>\$1,577,337 39</b>  |
| Cash paid for dividends to stockholders, . . . . .   | 20,000 00              |
| for commissions and bonuses to agents (new policies, \$112,665.91; renewals, \$98,920.32), . . . . . | 211,586 23             |
| for salaries and allowances to managers and agents, . . . . .  | 55,555 12              |
| for medical examiner's fees and inspections, . . . . .   | 38,633 10              |
| for salaries of officers and home office employees, . . . . .  | 100,348 23             |
| for taxes on premiums, . . . . .   | 14,964 33              |
| for taxes on reserves, \$1,907.88; internal revenue, \$4,084.16, . . . . .                           | 5,942 04               |
| for taxes on real estate, . . . . .  | 28,378 76              |
| for fees, licenses, etc., . . . . .  | 5,915 75               |
| for rent, . . . . .  | 64,361 02              |
| for advertising, printing and postage, . . . . .   | 29,969 15              |
| for legal expenses, . . . . .  | 14,493 75              |
| for furniture and office fixtures, . . . . .   | 54 43                  |
| for real estate expenses (except taxes), . . . . .   | 54,772 15              |
| for incidentals, . . . . .   | 19,000 16              |
| Profit and loss account, . . . . .   | 6,440 63               |
| <b>Total disbursements, . . . . .</b>  | <b>\$2,247,752 24</b>  |
| <b>Balance, . . . . .</b>  | <b>\$14,392,940 47</b> |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                        |
|--|------------------------|
| Cost of real estate, . . . . .                               | \$3,621,554 16         |
| Loans on mortgage of real estate (first liens), . . . . .    | 4,775,273 74           |
| on collateral security (schedule A), ' . . . .               | 1,176,153 40           |
| on company's policies assigned as collateral, . . . . .      | 424,975 40             |
| Premium notes or loans on policies in force, . . . . .       | 453,448 40             |
| Cost value of stocks and bonds owned (schedule B), . . . . . | 3,487,663 61           |
| Cash in company's office, . . . . .                          | 3,201 44               |
| Cash deposited in bank, . . . . .                            | 450,670 32             |
| <b>Total net or ledger assets, as per balance, . . . . .</b> | <b>\$14,392,940 47</b> |

#### OTHER ASSETS.

|  |            |
|--|------------|
| Interest due, \$28,161.17; accrued, \$90,088.42, . . . . . | 118,249 59 |
| Rents due, . . . . .                                       | 12,233 35  |
| Market value of real estate over cost, . . . . .           | 360,726 34 |
| Market value of stocks and bonds over cost, . . . . .      | 204,486 14 |

|  | New Business. | Renewals.    |                 |
|--|---------------|--------------|-----------------|
| Uncollected premiums on policies in force, . . . .   | \$111,134 56  | \$104,808 34 |                 |
| Deferred premiums on policies in force, . . . .      | 4,462 00      | 91,852 00    |                 |
| Total, . . . .                                       | \$115,596 56  | \$196,655 34 |                 |
| Deduct loading (20 per cent.), .                     | 23,119 31     | 39,331 07    |                 |
| Net amount of uncollected and deferred premiums, . . | \$92,477 25   | \$157,324 27 |                 |
|  |               |              | \$249,801 52    |
| Agents' balances in transit, since received, . . . . |               |              | 14,828 10       |
| Agents' balances, . . . .                            |               |              | 46,235 36       |
| Commuted commissions, . . . .                        |               |              | 155,102 25      |
| Total assets, per company's books, . . . .           |               |              | \$15,554,603 12 |

## ITEMS NOT ADMITTED.

|  |              |                 |
|--|--------------|-----------------|
| Commuted commissions, . . . .                    | \$155,102 25 |                 |
| Agents' balances, . . . .                        | 46,235 36    |                 |
| Total, . . . .                                   |              | 201,337 61      |
| Total admitted assets, . . . .                   |              | \$15,353,265 51 |
| Deduct special deposits in other States, . . . . |              | 10,250 00       |
| Balance, . . . .                                 |              | \$15,343,015 51 |

## LIABILITIES.

|   |                 |                 |
|---|-----------------|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . | \$13,749,084 00 |                 |
| Deduct net value of reinsured risks, . . . .  | 11,874 00       |                 |
| Net reserve, . . . .  | \$13,737,210 00 |                 |
| Commissions due on premium notes, . . . .   | 6,156 09        |                 |
| Matured endowments due and unpaid, . . . .  | \$4,075 00      |                 |
| Death losses in process of adjustment, . . . .  | 135,423 30      |                 |
| Claims resisted by the company, . . . .   | 67,967 00       |                 |
| Total policy claims, . . . .  |                 | 207,465 30      |
| Unpaid dividends of surplus due policy holders, . . . .   |                 | 16,708 84       |
| Premiums paid in advance, . . . .   |                 | 10,935 51       |
| Contingent surrender values, . . . .  |                 | 4,576 00        |
| Liabilities as to policy holders, . . . .   | \$13,983,046 74 |                 |
| Deduct liabilities on special deposits, . . . .   | 10,250 00       |                 |
|   |                 | \$13,972,796 74 |
| Surplus as regards policy holders, . . . .  | \$1,370,218 77  |                 |
| Paid-up capital, . . . .  |                 | 100,000 00      |
| Surplus over capital, . . . .   |                 | 1,270,218 77    |
| Gross liabilities, . . . .  |                 | \$15,343,015 51 |

## PREMIUM NOTE ACCOUNT.

|   |              |              |
|---|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . .            | \$496,851 28 |              |
| received during 1898, . . .                           | 141,061 94   |              |
| restored by revival of policies, . . .                | 752 64       |              |
| Total, . . .  |              | \$638,665 81 |
| Used in payment of losses and claims, . . .           | \$38,229 83  |              |
| Used in purchase of surrendered policies, . . .       | 12,165 98    |              |
| Voided by lapse, . . .                                | 15,733 20    |              |
| Used in payment of dividends to policy holders, . . . | 833 81       |              |
| Redeemed by maker in cash, . . .                      | 128,255 09   |              |
| Total, . . .  |              | 185,217 41   |
| Balance note assets Dec. 31, 1898, . . .              |              | \$453,448 40 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                               | Number. | Amount.         | Total No. | Total Amount.   |
|-------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . .             | 21,631  | \$46,998,259 00 |           |                 |
| Endowment, . . .              | 2,214   | 5,188,834 00    |           |                 |
| All other, . . .              | 1,267   | 3,968,594 00    |           |                 |
| Reversionary additions, . . . | -       | 50,779 00       |           |                 |
|                               |         |                 | 25,112    | \$56,156,466 00 |

*Policies issued during the Year.*

|                   |       |                |       |              |
|-------------------|-------|----------------|-------|--------------|
| Whole life, . . . | 3,189 | \$7,941,506 00 |       |              |
| Endowment, . . .  | 810   | 792,920 00     |       |              |
| All other, . . .  | 173   | 640,188 00     |       |              |
|                   |       |                | 3,672 | 9,374,564 00 |

*Old Policies revived.*

|                               |    |              |        |                 |
|-------------------------------|----|--------------|--------|-----------------|
| Whole life, . . .             | 57 | \$180,600 00 |        |                 |
| Endowment, . . .              | 3  | 22,500 00    |        |                 |
| All other, . . .              | 1  | 3,868 00     |        |                 |
|                               |    |              | 61     | 206,968 00      |
| Old policies increased, . . . |    |              | -      | 66,777 00       |
| Additions by dividends, . . . |    |              | -      | 1,212 00        |
| Total, . . .                  |    |              | 28,845 | \$65,805,987 00 |

*Policies terminated during the Year.*

|                   |       |                |       |                |
|-------------------|-------|----------------|-------|----------------|
| Whole life, . . . | 2,835 | \$6,958,182 00 |       |                |
| Endowment, . . .  | 316   | 805,167 00     |       |                |
| All other, . . .  | 226   | 876,193 00     |       |                |
|                   |       |                | 3,377 | \$8,639,542 00 |

*How terminated.*

|                        | Number. | Amount.        | Total No. | Total Amount.  |
|------------------------|---------|----------------|-----------|----------------|
| By death, . . . .      | 453     | \$1,259,861 00 |           |                |
| maturity, . . . .      | 78      | 141,598 00     |           |                |
| expiry, . . . .        | -       | 88,496 00      |           |                |
| surrender, . . . .     | 808     | 744,706 00     |           |                |
| lapse, . . . .         | 1,490   | 3,245,803 00   |           |                |
| change and decrease, . | 107     | 888,452 00     |           |                |
| Not taken, . . . .     | 951     | 2,271,126 00   |           |                |
|                        |         |                | 3,377     | \$8,639,542 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                 |        |               |
|---------------------------|--------|-----------------|--------|---------------|
| Whole life, . . . .       | 22,042 | \$48,162,183 00 |        |               |
| Endowment, . . . .        | 2,211  | 5,149,087 00    |        |               |
| All other, . . . .        | 1,215  | 3,805,639 00    |        |               |
| Reversionary additions, . | -      | 49,536 00       |        |               |
|                           |        |                 | 25,468 | 57,166,445 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Iowa Central Railway Co. bonds, . . . .       | \$28,300 00   | \$31,275 00     |
| 385 shares Iowa Central Railway Co., . . .    | 16,100 00     |                 |
| 75 " Bank of the Metropolis, . . . .          | 30,000 00     | 25,000 00       |
| 70 " American Express Co., . . . .            | 10,000 00     |                 |
| New York city bonds, . . . .                  | 5,000 00      | 67,800 00       |
| 62 shares Morris & Essex Railway Co., . . .   | 5,400 00      |                 |
| 11 " Chicago & Northwest Railway Co., . .     | 1,500 00      |                 |
| Cedar Rapids & Missouri River R'y bonds, .    | 4,800 00      |                 |
| Winona & Southwestern Railway bonds, . .      | 400 00        |                 |
| N. Y., Lackawanna & Western R'y bonds, . .    | 4,100 00      |                 |
| Houston & Texas Central Railway bonds, . .    | 31,300 00     |                 |
| 100 shares Continental Trust Co., . . . .     | 20,000 00     |                 |
| 200 " American Surety Co., . . . .            | 17,500 00     |                 |
| Lehigh & Wilkesbarre Coal Co. bonds, . . .    | 12,700 00     | 15,000 00       |
| 272 shares East River National Bank, . . .    | 8,800 00      |                 |
| 300 " Illinois Central Railway Co., . . .     | 34,200 00     | 20,000 00       |
| Ann Arbor Railway bonds, . . . .              | 3,500 00      | 1,600 00        |
| 100 shares Burl., Cedar Rapids & No. R'y Co., | 8,000 00      | 4,500 00        |
| United States bonds, . . . .                  | 5,600 00      | 5,000 00        |
| 20 shares Mahoning Coal Railway Co., . . .    | 1,000 00      | 160,000 00      |
| 120 " Union Trust Co., . . . .                | 120,000 00    |                 |
| 200 " Henderson Bridge Co., . . . .           | 20,000 00     |                 |
| 200 " Louisville & Nashville R.R., . . . .    | 12,800 00     |                 |
| 830 " Nash., Chatt. & St. Louis R'y Co., . .  | 58,100 00     |                 |
| 10 " First N'l Bank of Red Bank, N. J., . .   | 3,000 00      | 1,000 00        |

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Kanawha & Michigan Railway bonds, . . .           | \$1,600 00    |                 |
| Evansville & Indianapolis R.R. bonds, . . .       | 1,000 00      | \$2,500 00      |
| San Antonio & Aransas Pass R.R. bonds, . . .      | 1,600 00      |                 |
| United States bonds, . . . . .                    | 22,600 00     | 20,000 00       |
| Central Railroad of New Jersey bonds, . . .       | 22,200 00     |                 |
| Queen's County Water Co. bonds, . . . . .         | 5,000 00      | 30,000 00       |
| 150 shares Chic., Milwaukee & St. Paul R'y Co.,   | 17,800 00     |                 |
| 48 " Clev., Cin., Chic. & St. Louis R'y Co.,      | 2,000 00      | 3,500 00        |
| 80 " National Citizens' Bank, . . . . .           | 2,700 00      |                 |
| 280 " National Citizens' Bank, . . . . .          | 9,400 00      | 4,500 00        |
| 20 " Union Trust Co., . . . . .                   | 20,000 00     |                 |
| 100 " Western Union Telegraph Co., . . . .        | 9,200 00      |                 |
| 68 " N. Y., N. H. & Hartford R'y Co., . . .       | 12,900 00     |                 |
| 100 " N. Y., Ontario & Western R'y Co., . .       | 1,800 00      |                 |
| 100 " Rome, Water'n & Ogdens. R'y Co., . . .      | 12,800 00     | 52,000 00       |
| 101 " Consolidated Gas Co., . . . . .             | 19,500 00     |                 |
| 40 " National Citizens' Bank, . . . . .           | 1,300 00      |                 |
| Denver & Rio Grande Railway bonds, . . .          | 3,000 00      |                 |
| Rio Grande Western Railway bonds, . . . .         | 900 00        |                 |
| Consumers' Gas Co. of Philadelphia bonds, . .     | 1,000 00      |                 |
| 100 shares National Citizens' Bank, . . . . .     | 3,300 00      | 2,500 00        |
| Missouri Pacific Railway Co. bonds, . . . .       | 9,200 00      | 7,000 00        |
| 200 shares Cleve., Cinn., Chic. & St. L. R'y Co., | 8,600 00      |                 |
| 40 " N. Y., New Haven & Hartf. R'y Co., . .       | 7,600 00      | 13,578 40       |
| 600 " Atch., Top. & Santa Fé R'y Co., . . .       | 10,800 00     |                 |
| 400 " Chicago & Northwestern R'y Co., . . .       | 56,800 00     | 50,000 00       |
| 25 " American Express Co., . . . . .              | 3,600 00      |                 |
| 800 " Atch., Top. & Santa Fé R'y Co., . . .       | 5,700 00      |                 |
| 100 " Read. Co. & Phil. & Read. C. & I. Co., .    | 1,100 00      |                 |
| 400 " Atch., Top. & Santa Fé R'y Co., . . .       | 20,800 00     |                 |
| 200 " Missouri, Kan. & Texas R'y Co., . . .       | 7,600 00      | 55,000 00       |
| 200 " People's Gas Co., . . . . .                 | 22,000 00     |                 |
| 200 " Tennessee Coal, Iron & R.R. Co., . .        | 7,400 00      |                 |
| 70 " Brooklyn Rapid Transit Co., . . . .          | 5,300 00      |                 |
| Courier Journal bonds, . . . . .                  | 10,000 00     | 35,000 00       |
| 300 shares United States Rubber Co., . . .        | 33,300 00     |                 |
| 200 " United States Rubber Co., . . . . .         | 8,800 00      |                 |
| 100 " Pullman's Palace Car Co., . . . . .         | 15,800 00     |                 |
| 200 " Evansville & Terre Haute R'y Co., . .       | 4,000 00      |                 |
| 100 " Illinois Central Railway Co., . . . .       | 11,400 00     |                 |
| 100 " Chesapeake & Ohio R'y Co., . . . . .        | 2,500 00      |                 |
| 200 " American District Telegraph Co., . . .      | 7,000 00      | 100,000 00      |
| 100 " Southern Pacific Co., . . . . .             | 3,400 00      |                 |
| 100 " Tennessee Coal, Iron & R.R. Co., . .        | 3,700 00      |                 |
| 300 " Union Pacific Railway Co., . . . . .        | 12,900 00     |                 |
| 100 " Pacific Mail Steamship Co., . . . . .       | 4,500 00      |                 |
| 200 " Chic., Mil. & St. Paul R'y Co., . . .       | 24,000 00     |                 |
| 700 " Northern Pacific Railway Co., . . . .       | 30,800 00     |                 |

|   | Market Value.  | Loaned Thereon. |
|---|----------------|-----------------|
| 17 shares N. Y., N. H. & Hartford R'y Co., .  | \$3,200 00     | \$20,000 00     |
| 20 " Rome, Water'n & Ogdens. R'y Co.,         | 2,500 00       |                 |
| 50 " Consolidated Gas Co., . . . .            | 9,700 00       |                 |
| 100 " Chic., Milwaukee & St. Paul R.R.,       | 16,500 00      |                 |
| Colorado Coal & Iron Co. bonds, . . . .       | 1,900 00       | 15,000 00       |
| 150 shares Columbia Bank, . . . . .           | 22,500 00      |                 |
| 100 " Union Trust Co., . . . . .              | 100,000 00     |                 |
| 40 " Wagner Palace Car Co., . . . .           | 6,400 00       |                 |
| 920 " National Citizens' Bank, . . . .        | 81,000 00      | 23,000 00       |
| 400 " Tennessee Coal, Iron & R.R. Co., .      | 40,000 00      |                 |
| Mortgage, Babylon, N. Y., . . . . .           | 15,000 00      |                 |
| 100 shares Chic., Bur. & Quincy Railway Co.,  | 12,500 00      |                 |
| 200 " Federal Steel Co., . . . . .            | 16,600 00      | 60,000 00       |
| 100 " People's Gas Co., . . . . .             | 11,000 00      |                 |
| 100 " Pitts., Cinn., Chic. & St. Louis R.R.,  | 8,400 00       |                 |
| 100 " Cleve., Cinn., Chic. & St. Louis R.R.,  | 4,400 00       |                 |
| 300 " Tennessee Coal, Iron & R.R. Co., .      | 11,100 00      | 25,000 00       |
| 100 " Chic., Mil. & St. Paul Railway Co.,     | 12,000 00      |                 |
| 400 " Northern Pacific Railway Co., . .       | 30,800 00      |                 |
| 300 " Northern Pacific Railway Co., . .       | 18,200 00      |                 |
| 500 " Atch., Top. & Santa Fé R'y Co., . .     | 26,000 00      | 50,000 00       |
| 100 " Chic., Bur. & Quincy Railway Co.,       | 12,500 00      |                 |
| 100 " Northern Pacific Railway Co., . .       | 7,700 00       |                 |
| 100 " Tennessee Coal, Iron & R.R. Co., .      | 8,700 00       |                 |
| 100 " Consolidated Gas Co., . . . . .         | 19,500 00      | 120,000 00      |
| 100 " Great Northern Railway Co., . . .       | 14,000 00      |                 |
| 200 " People's Gas Co., . . . . .             | 22,000 00      |                 |
| 200 " Missouri, Kan. & Texas R'y Co., . .     | 7,600 00       |                 |
| Read. Co. & Phila. & Read. C. & I. Co. bonds, | 84,400 00      | 75,000 00       |
| 500 shares Chic., Bur. & Quincy R'y Co., .    | 62,500 00      |                 |
| 100 " Chic., Mil. & St. Paul R'y Co., . .     | 12,000 00      |                 |
| 100 " Western Union Telegraph Co., . .        | 9,300 00       |                 |
| 200 " Tennessee Coal, Iron & R.R. Co., .      | 7,400 00       |                 |
|   | \$1,629,600 00 | \$1,176,158 40  |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| 50 shares Bank of Commerce, New York, .      | \$4,460 00  | \$10,200 00   |
| United States bonds, . . . . .               | 118,098 70  | 128,943 75    |
| Virginia State bonds, . . . . .              | 4,335 37    | 25,831 00     |
| Mississippi State bonds, . . . . .           | 10,000 00   | 10,000 00     |
| Central Park, North & East River R.R. bonds, | 115,325 00  | 112,500 00    |
| Atchison, Topeka & Santa Fé R.R. bonds, .    | 40,447 23   | 49,875 00     |
| Union Pacific R.R. bonds, . . . . .          | 93,854 28   | 103,000 00    |
| Albany & Susquehanna R.R. bonds, . . .       | 59,000 00   | 60,500 00     |
| Ohio & Mississippi R.R. bonds, . . . .       | 58,000 00   | 62,000 00     |



|   | Cost Value.           | Market Value.         |
|---|-----------------------|-----------------------|
| Missouri Pacific R.R. bonds, . . . . .          | \$111,250 00          | \$109,000 00          |
| N. Y., Susquehanna & Western R.R. bonds, . .    | 101,138 89            | 110,000 00            |
| Dakota & Great Southern R.R. bonds, . . .       | 100,000 00            | 114,000 00            |
| Morgan's La. & Texas R.R. & S.S. Co. bonds,     | 70,805 28             | 75,500 00             |
| Sewer & Drainage Cert., New Rochelle, N.Y.,     | 19,000 00             | 19,000 00             |
| Town of Danville, Va., bond, . . . . .          | 10,250 00             | 10,250 00             |
| Denver & Rio Grande R.R. bonds, . . . . .       | 78,000 00             | 102,750 00            |
| N. Y., Lake Erie & Western R.R. bonds, . .      | 119,513 89            | 124,250 00            |
| Burl., Cedar Rapids & Northern R.R. bonds, .    | 50,718 89             | 53,250 00             |
| Chicago & Eastern Illinois R.R. bonds, . . .    | 96,958 34             | 110,500 00            |
| Central Railroad of New Jersey bonds, . . .     | 27,628 48             | 28,375 00             |
| Monongahela R.R. bonds, . . . . .               | 50,770 84             | 52,250 00             |
| Reading Co. & P. & R. Coal & Iron Co. bonds,    | 88,447 22             | 88,250 00             |
| Equitable Gas Light Co. of New York bonds,      | 211,250 00            | 234,000 00            |
| Chicago, Rock Island & Pacific R.R. bonds, .    | 150,776 46            | 160,125 00            |
| Cleveland, Loraine & Wheeling R.R. bonds, .     | 150,000 00            | 160,500 00            |
| Knox & Lincoln R.R. bonds, . . . . .            | 53,250 00             | 52,625 00             |
| Kanawha & Michigan R.R. bonds, . . . . .        | 77,011 11             | 80,000 00             |
| Lehigh & Wilkesbarre R.R. bonds, . . . . .      | 107,426 02            | 100,000 00            |
| School District, Bergen County, N. J., bonds, . | 48,762 50             | 48,762 50             |
| Western Union Collateral Trust bonds, . . .     | 52,834 46             | 57,500 00             |
| Toledo & Ohio Central R'y bonds, . . . . .      | 96,500 00             | 90,000 00             |
| Elizabethtown, Lex. & Big Sandy R.R. bonds,     | 49,929 87             | 51,500 00             |
| Minneapolis & St. Louis R.R. Co bonds, . . .    | 50,786 11             | 55,125 00             |
| Duluth & Iron Range R.R. bonds, . . . . .       | 200,791 67            | 212,000 00            |
| Chicago & Indiana Coal R'y bonds, . . . . .     | 101,500 00            | 105,000 00            |
| The Galveston Wharf Co. bonds, . . . . .        | 50,000 00             | 50,500 00             |
| Burlington, Cedar Rapids & N. R'y Co. bonds,    | 101,500 00            | 110,000 00            |
| Louisville, Henderson & St. Louis R.R. bonds,   | 11,655 50             | 6,325 00              |
| Massillon & Cleveland Coal Co. bonds, . . .     | 97,500 00             | 101,000 00            |
| New Jersey Steamboat Co. bonds, . . . . .       | 47,562 50             | 47,562 50             |
| Kansas City Cable R'y bonds, . . . . .          | 100,125 00            | 101,000 00            |
| Toledo Traction Co. bonds, . . . . .            | 98,000 00             | 98,000 00             |
| Houston, East & West Texas R'y bonds, . . .     | 90,000 00             | 97,500 00             |
| Little Falls & Dolgeville R'y Co. bonds, . .    | 54,000 00             | 54,000 00             |
| N. Y., Susquehanna & Western R'y Co. bonds,     | 58,500 00             | 58,500 00             |
|   | <b>\$3,487,663 61</b> | <b>\$3,692,149 75</b> |

**"METROPOLITAN LIFE INSURANCE COMPANY," NEW YORK, N. Y.**

[Incorporated June, 1866. Commenced business January, 1867.]

PAID-UP CAPITAL, \$2,000,000.

**JOHN R. HEGEMAN, President.**

**GEORGE B. WOODWARD, Secretary.**

**INCOME.**

|   |                |
|---|----------------|
| Received for premiums on new policies (ordinary), . . . | \$1,095,445 48 |
| for premiums on new policies (industrial), . . .        | 1,622,671 00   |
| for renewal premiums (ordinary), . . . . .              | 1,196,824 73   |

|   |                        |
|---|------------------------|
| Received for renewal premiums (industrial), . . . . . | \$19,486,278 62        |
| Received for annuities, . . . . .                     | 21,549 86              |
| Total premium income, . . . . .                       | <u>\$28,372,769 69</u> |
| Received for interest, . . . . .                      | 1,319,878 09           |
| Received for rents of company's property, . . . . .   | 414,912 02             |
| Miscellaneous, . . . . .                              | 30,398 12              |
| Total income, . . . . .                               | <u>\$25,187,957 92</u> |
| Net or ledger assets Dec. 31, 1897, . . . . .         | 35,577,468 47          |
| Total, . . . . .                                      | <u>\$60,715,426 39</u> |

## DISBURSEMENTS.

|  |                        |
|--|------------------------|
| Paid for losses, . . . . .   | \$7,691,942 55         |
| Paid to annuitants, . . . . .  | 2,302 50               |
| Cash dividends paid policy holders, . . . . .  | 487,814 54             |
| Surrender values paid in cash, . . . . .   | 236,470 95             |
| Total paid policy holders, . . . . .   | <u>\$8,418,030 54</u>  |
| Cash paid for dividends to stockholders, . . . . .   | 140,000 00             |
| for commissions and bonuses to agents (new poli-<br>cies, \$778,833.40; renewals, \$2,929,626.08), . . . . . | 8,708,459 48           |
| for salaries and allowances to managers and agents, . . . . .  | 2,218,644 08           |
| for medical examiner's fees and inspections, . . . . .   | 483,664 73             |
| for salaries of officers and home office employees, . . . . .  | 1,011,795 06           |
| for taxes on premiums, . . . . .   | 180,595 32             |
| for taxes on investments, \$110.59; on reserves,<br>\$6,374.62; internal revenue, \$43,132.25, . . . . .     | 49,617 46              |
| for taxes on real estate, . . . . .  | 47,724 62              |
| for fees, licenses, etc., . . . . .  | 33,188 95              |
| for rent, . . . . .  | 261,526 99             |
| for commuting commissions, . . . . .   | 1,074,074 92           |
| for advertising, printing, postage, etc., . . . . .  | 388,465 35             |
| for legal expenses, . . . . .  | 90,020 40              |
| for furniture and office fixtures, . . . . .   | 63,600 44              |
| for real estate expenses (except taxes), . . . . .   | 119,481 71             |
| for incidentals, . . . . .   | 380,348 19             |
| Agents' deposits returned, . . . . .   | 7,670 64               |
| Total disbursements, . . . . .   | <u>\$18,676,898 88</u> |
| Balance, . . . . .   | <u>\$42,038,527 51</u> |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                |
|---|----------------|
| Book value of real estate, . . . . .                          | \$8,883,619 99 |
| Loans on mortgage of real estate (first liens), . . . . .     | 16,250,725 00  |
| Loans on company's policies assigned as collateral, . . . . . | 62,719 94      |
| Premium notes or loans on policies in force, . . . . .        | 494,936 80     |
| Cost value of stocks and bonds owned (schedule A), . . . . .  | 13,554,225 48  |

|                                     |              |
|-------------------------------------|--------------|
| Cash in company's office, . . . . . | \$244,147 80 |
| Cash deposited in bank, . . . . .   | 2,537,736 20 |
| Agents' debit balances, . . . . .   | 10,416 30    |

Total net or ledger assets, as per balance, . . . \$42,038,527 51

## OTHER ASSETS.

|   |            |
|---|------------|
| Interest due, \$69,859.60; accrued, \$331,649.05, . . . . . | 401,508 65 |
| Rents due, \$12,747.73; accrued, \$3,092.64, . . . . .      | 15,840 37  |
| Market value of stocks and bonds over cost, . . . . .       | 398,811 52 |

|  | New Business. | Renewals.    |
|--|---------------|--------------|
| Uncollected premiums on poli-<br>cies in force, . . . . .                      | \$94,154 71   | \$68,116 78  |
| Deferred premiums on policies<br>in force, . . . . .                           | 168,820 21    | 250,658 46   |
| Total, . . . . .   | \$262,974 92  | \$318,775 24 |
| Deduct loading (20 per cent.), . . . . .                                       | 52,594 98     | 63,755 05    |
| Net amount of uncollected and<br>deferred premiums, . . . . .                  | \$210,379 94  | \$255,020 19 |
|  |               | 465,400 13   |
| Net amount of uncollected and deferred premiums (inter-<br>mediate), . . . . . |               | 186,259 57   |
| Net amount of uncollected premiums (industrial), . . . . .                     |               | 16,082 06    |

Total assets, per company's books, . . . . . \$43,522,429 81

## ITEMS NOT ADMITTED.

|  |                 |
|--|-----------------|
| Agents' debit balances, . . . . .                  | 10,416 30       |
| Total admitted assets, . . . . .                   | \$43,512,013 51 |
| Deduct special deposits in other States, . . . . . | 315,124 00      |
| Balance, . . . . .                                 | \$43,196,889 51 |

## LIABILITIES.

|  |                 |
|--|-----------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$35,308,417 00 |
| Deduct net value of reinsured risks, . . . . .   | 1,891 00        |
| Net reserve, . . . . .   | \$35,306,526 00 |
| Premium obligations in excess of net values of their policies, . . . . .   | 237,106 15      |
| Death losses in process of adjustment, . . . . .   | 162,221 92      |
| Unpaid dividends of surplus due policy holders, . . . . .  | 21,752 04       |
| Premiums paid in advance, . . . . .  | 119,968 16      |
| Due for taxes, fees, salaries, expenses, etc., . . . . .   | 127,788 70      |
| Agents' bond deposits, . . . . .   | 45,184 88       |
| Liabilities as to policy holders, . . . . .  | \$36,020,547 85 |
| Deduct liabilities on special deposits, . . . . .  | 315,124 00      |
|  | \$35,705,423 85 |

|  |                        |
|--|------------------------|
| Surplus as regards policy holders, . . . | \$7,491,465 66         |
| Paid-up capital, . . . . .               | \$2,000,000 00         |
| Surplus over capital, . . . . .          | 5,491,465 66           |
| Gross liabilities, . . . . .             | <u>\$43,196,889 51</u> |

## PREMIUM NOTE ACCOUNT.

|  |                   |                     |
|--|-------------------|---------------------|
| Premium notes on hand Dec. 31, 1897, . . .                         | \$367,669 80      |                     |
| Premium notes rec'd during 1898 (old policies), . . .              | 275,218 93        |                     |
| Total, . . . . .   | <u>642,888 23</u> | \$642,888 23        |
| Used in payment of losses and claims, . . .                        | \$6,563 32        |                     |
| in purchase of surrendered policies and voided by lapse, . . . . . | 141,174 99        |                     |
| in payment of dividends to policy holders, . . .                   | 36 02             |                     |
| Redeemed by maker in cash, . . . . .                               | 177 10            |                     |
| Total, . . . . .   | <u>147,951 43</u> | 147,951 43          |
| Balance note assets Dec. 31, 1898, . . . . .                       |                   | <u>\$494,936 80</u> |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                       | Number.       | Amount.                | Total No. | Total Amount. |
|-----------------------|---------------|------------------------|-----------|---------------|
| Whole life, . . . . . | 25,172        | \$28,686,502 00        |           |               |
| Endowment, . . . . .  | 7,252         | 8,583,030 00           |           |               |
| All other, . . . . .  | 335           | 1,856,834 00           |           |               |
|                       | <u>32,759</u> | <u>\$39,126,366 00</u> |           |               |

*Policies issued and revived during the Year.*

|                       |               |                      |               |                        |
|-----------------------|---------------|----------------------|---------------|------------------------|
| Whole life, . . . . . | 16,846        | \$21,275,743 00      |               |                        |
| Endowment, . . . . .  | 4,990         | 5,796,819 00         |               |                        |
| All other, . . . . .  | 163           | 1,391,000 00         |               |                        |
|                       | <u>21,999</u> | <u>28,463,562 00</u> |               |                        |
| Total, . . . . .      |               |                      | <u>54,758</u> | <u>\$67,589,928 00</u> |

*Policies terminated during the Year.*

|                       |              |                        |  |  |
|-----------------------|--------------|------------------------|--|--|
| Whole life, . . . . . | 6,631        | \$8,029,972 00         |  |  |
| Endowment, . . . . .  | 2,034        | 2,303,385 00           |  |  |
| All other, . . . . .  | 89           | 729,493 00             |  |  |
|                       | <u>8,754</u> | <u>\$11,062,850 00</u> |  |  |

*How terminated.*

|                                |              |                      |  |  |
|--------------------------------|--------------|----------------------|--|--|
| By death, . . . . .            | 342          | \$374,939 00         |  |  |
| surrender, . . . . .           | 1,016        | 1,216,697 00         |  |  |
| lapse, . . . . .               | 5,722        | 6,714,486 00         |  |  |
| change and decrease, . . . . . | 376          | 695,550 00           |  |  |
| Not taken, . . . . .           | 1,298        | 2,061,178 00         |  |  |
|                                | <u>8,754</u> | <u>11,062,850 00</u> |  |  |

*Policies in Force Dec. 31, 1898.*

|   | Number. | Amount.         | Total No. | Total Amount.   |
|---|---------|-----------------|-----------|-----------------|
| Whole life, . . . .                     | 35,887  | \$41,932,273 00 |           |                 |
| Endowment, . . . .                      | 10,208  | 12,076,464 00   |           |                 |
| All other, . . . .                      | 409     | 2,518,341 00    |           |                 |
|   |         |                 | 46,004    | \$56,527,078 00 |
| Intermediate policies in force, . . . . |         |                 | 36,507    | 18,263,500 00   |
| Industrial policies in force, . . . .   |         |                 | 4,317,274 | 591,427,272 00  |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| 1,100 shares Atl'ta & Charlotte Air Line R'y Co.,  | \$126,500 00 | \$132,000 00  |
| Consolidated stock, city of New York, . . .        | 100,125 00   | 91,500 00     |
| 300 shares Cinn, Sandusky & Cleveland R.R.,        | 21,750 00    | 21,750 00     |
| Dominion of Canada, . . . .                        | 247,993 00   | 246,924 00    |
| 230 shares Frankl'n Trust Co., Br'kl'n, N. Y.,     | 56,480 50    | 58,650 00     |
| 839 " Hamilt'n Trust Co., Br'kl'n, N. Y.,          | 169,210 00   | 197,165 00    |
| 295 " Lincoln Traction Co., Nebraska, .            | 30,240 00    | 7,375 00      |
| 150 " Metropolitan Trust Co., N. Y., .             | 45,225 00    | 48,750 00     |
| 225 " Morris & Essex R.R., . . . .                 | 18,675 00    | 19,687 50     |
| 300 " Northwestern Telegraph Co., .                | 15,450 00    | 18,000 00     |
| 441 " N'l Shoe & Leather Bank, N. Y., .            | 52,282 50    | 43,218 00     |
| 20 " People's Trust Co., Br'kl'n, N. Y.,           | 5,015 00     | 5,200 00      |
| 475 " St. Joseph & Grand Island R'y Co.,           | 30,404 57    | 19,250 00     |
| 400 " Sharon Railway Co., Sharon, Pa.,             | 21,000 00    | 24,000 00     |
| 60 " Sioux City, Iowa, Traction Co., .             | 5,000 00     | 1,500 00      |
| 165 " Thames N'l B'k, Norwich, Conn.,              | 23,925 00    | 26,400 00     |
| 2,500 " Twin City Rapid Transit Co., .             | 290,000 00   | 295,000 00    |
| 73 " United States Trust Co., N. Y., .             | 76,725 00    | 98,550 00     |
| United States bonds, . . . .                       | 165,871 25   | 183,180 00    |
| Akron & Chicago Junction R'y bonds, . . .          | 99,750 00    | 118,500 00    |
| Atlantic Avenue R.R., Brooklyn, bonds, .           | 164,250 00   | 165,000 00    |
| Atchison, Topeka & Santa Fé R.R. bonds, .          | 343,582 50   | 349,125 00    |
| Baltimore & Ohio R.R. bonds, . . . .               | 125,000 00   | 124,687 50    |
| Baltimore Belt R.R. bonds, . . . .                 | 75,987 50    | 78,750 00     |
| Brooklyn City R.R. bonds, . . . .                  | 217,000 00   | 234,000 00    |
| Brooklyn Union Gas Co. bonds, . . . .              | 211,000 00   | 232,000 00    |
| Baltimore & Ohio Equipment Co. bonds, .            | 147,137 50   | 145,000 00    |
| Boston Electric Light Co. bonds, . . . .           | 162,250 00   | 165,000 00    |
| Belleville & Carondelet R.R. bonds, . . .          | 28,625 00    | 30,000 00     |
| Boston Unit'd Gas, Bay State Gas Co., N. J., b'ds, | 187,042 50   | 187,000 00    |
| Chicago, Milwaukee & St. Paul R.R. bonds, .        | 15,240 00    | 15,600 00     |
| Chicago & Indiana Coal Railway bonds, . .          | 46,218 75    | 51,250 00     |
| Chicago & Western Indiana R.R. bonds, . .          | 77,125 00    | 79,730 00     |
| Columbus & Toledo R.R. bonds, . . . .              | 130,667 50   | 124,740 00    |

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| Chicago & Eastern Illinois R.R. bonds, . . .          | \$28,781 25 | \$33,500 00   |
| Central R.R. of New Jersey bonds, . . .               | 480,750 00  | 462,000 00    |
| Chicago, Rock Island & Pacific R'y bonds, . . .       | 25,875 00   | 26,625 00     |
| Central Ohio R.R. bonds, . . .                        | 9,950 00    | 10,850 00     |
| Cleve., Cin., Chic. & St. Louis R.R. bonds, . . .     | 16,468 00   | 19,800 00     |
| Charleston & Savannah Railway bonds, . . .            | 189,375 00  | 195,000 00    |
| Columbia & Greenville R.R. bonds, . . .               | 37,410 00   | 38,940 00     |
| Central Georgia Railway bonds, . . .                  | 45,250 00   | 50,000 00     |
| Cleveland, Akron & Columbus Railway bonds, . . .      | 160,875 00  | 153,000 00    |
| Cleveland Electric Illuminating Co. bonds, . . .      | 130,000 00  | 131,250 00    |
| Chicago Terminal Transfer R.R. bonds, . . .           | 306,661 25  | 332,500 00    |
| Chesapeake & Ohio Railway bonds, . . .                | 317,937 50  | 323,125 00    |
| Duluth & Iron Range R.R. bonds, . . .                 | 28,364 16   | 33,015 00     |
| Detroit & Mackinac Railway bonds, . . .               | 60,468 75   | 21,000 00     |
| Detroit & Bay City R.R. bonds, . . .                  | 44,985 00   | 42,880 00     |
| Dry Dock, E. Broadway & Battery R.R. bonds, . . .     | 15,300 00   | 15,300 00     |
| Ellwood Short Line R.R. bonds, . . .                  | 23,687 50   | 26,250 00     |
| Edison Elec. Illum. Co., Brooklyn, N. Y., b'ds, . . . | 413,937 50  | 423,750 00    |
| East Tenn., Virginia & Georgia R.R. bonds, . . .      | 21,050 00   | 21,600 00     |
| Express Coal Line of Georgia bonds, . . .             | 56,000 00   | 56,000 00     |
| Fulton Street, N. Y., R.R. bonds, . . .               | 46,875 00   | 48,750 00     |
| Hannibal & St. Joseph R.R. bonds, . . .               | 30,386 25   | 30,500 00     |
| Indiana, Decatur & Western Railway bonds, . . .       | 186,875 00  | 190,550 00    |
| Illinois Central R.R. bonds, . . .                    | 236,250 00  | 240,000 00    |
| Louisville, New Albany & Chicago R.R. b'ds, . . .     | 52,920 00   | 56,840 00     |
| Lake Erie & Western R.R. bonds, . . .                 | 247,975 00  | 265,000 00    |
| Lehigh & New York R.R. bonds, . . .                   | 198,796 94  | 201,300 00    |
| Long Island City & Flushing R.R. bonds, . . .         | 145,460 00  | 148,700 00    |
| Louisville & Jeffersonville Bridge Co. bonds, . . .   | 94,462 50   | 96,600 00     |
| Louisville & Nashville R.R. bonds, . . .              | 837,225 32  | 849,420 00    |
| Lincoln Traction Co., Neb., bonds, . . .              | 5,000 00    | 5,000 00      |
| Minneapolis & St. Louis R.R. bonds, . . .             | 158,683 75  | 165,960 00    |
| Morgan's La. & Texas R.R. & S.S. Co. bonds, . . .     | 39,460 00   | 45,200 00     |
| Missouri Pacific Railway bonds, . . .                 | 56,312 50   | 54,750 00     |
| Metropolitan Street Railway bonds, . . .              | 365,750 00  | 414,750 00    |
| Mobile & Ohio R.R. bonds, . . .                       | 97,000 00   | 106,000 00    |
| Mutual Fuel Gas Co., Ill., bonds, . . .               | 76,400 00   | 84,000 00     |
| Northern Illinois Railway bonds, . . .                | 26,750 00   | 26,750 00     |
| New York City Suburban Water Co. bonds, . . .         | 22,875 00   | 10,420 00     |
| Northern Ohio Railway bonds, . . .                    | 505,927 96  | 507,500 00    |
| Nashville, Chattanooga & St. Louis R'y bonds, . . .   | 198,375 00  | 214,000 00    |
| North Chicago City Railway bonds, . . .               | 153,750 00  | 157,500 00    |
| New York & East River Gas Co. bonds, . . .            | 398,275 00  | 404,245 00    |
| Northern Pacific Terminal Co. bonds, . . .            | 154,625 00  | 165,600 00    |
| New York and N. J. Telephone Co. bonds, . . .         | 112,750 00  | 113,500 00    |
| Ohio River R.R. bonds, . . .                          | 94,750 00   | 101,000 00    |
| Omaha, Neb., Horse R.R. bonds, . . .                  | 15,000 00   | 15,000 00     |
| Pacific R.R. of Missouri bonds, . . .                 | 216,700 00  | 234,720 00    |

|  | Cost Value.     | Market Value.   |
|--|-----------------|-----------------|
| Pittsburg & Connellsville R.R. bonds, . . . . .            | \$15,330 00     | \$16,050 00     |
| Pittsburg, Cleveland & Toledo R.R. bonds, . . . . .        | 45,150 00       | 46,870 00       |
| Panama R.R. bonds, . . . . .                               | 189,410 00      | 191,760 00      |
| Peoria and Pekin Union R'y bonds, . . . . .                | 61,065 00       | 62,100 00       |
| Pittsburg & Western R.R. bonds, . . . . .                  | 472,875 00      | 486,000 00      |
| Rochester Gas & Electric Co. bonds, . . . . .              | 201,897 50      | 207,000 00      |
| St. Joseph & Grand Island R'y bonds, . . . . .             | 32,876 68       | 30,375 00       |
| St. Paul & Northern Pacific R'y bonds, . . . . .           | 58,692 50       | 66,000 00       |
| St. Paul City R'y bonds, . . . . .                         | 66,500 00       | 70,000 00       |
| St. Louis & Iron Mountain R.R. bonds, . . . . .            | 116,880 00      | 120,840 00      |
| St. Louis, Iron Mountain & South. R'y bonds, . . . . .     | 338,250 00      | 338,250 00      |
| St. Paul City R'y bonds, . . . . .                         | 7,000 00        | 7,000 00        |
| Savannah, Florida & Western R'y bonds, . . . . .           | 62,410 00       | 64,800 00       |
| Terre Haute & Indianapolis R.R. bonds, . . . . .           | 25,625 00       | 26,500 00       |
| Toledo & Ohio Central R.R. bonds, . . . . .                | 88,244 60       | 86,000 00       |
| Thirty-fourth St. Cross. R'y, N. Y. city, bonds, . . . . . | 112,500 00      | 117,000 00      |
| Ulster & Delaware R.R. bonds, . . . . .                    | 99,875 00       | 100,000 00      |
| Utah & Northern R'y bonds, . . . . .                       | 300,000 00      | 303,750 00      |
| Virginia century bonds, . . . . .                          | 10,450 00       | 16,600 00       |
| Virginia Midland R'y bonds, . . . . .                      | 249,375 00      | 260,700 00      |
| West Side R.R., Milwaukee, bonds, . . . . .                | 60,525 00       | 63,600 00       |
| Western Gas Co., Milwaukee, bonds, . . . . .               | 44,275 00       | 48,880 00       |
| West Chicago Street Railway bonds, . . . . .               | 224,595 00      | 224,540 00      |
|  | <hr/>           | <hr/>           |
|  | \$13,554,225 48 | \$13,953,037 00 |

**"THE MUTUAL LIFE INSURANCE COMPANY," NEW  
YORK, N. Y.**

[Incorporated April, 1842. Commenced business Feb. 1, 1843.]

**RICHARD A. MCCURDY, *President.***

**WILLIAM J. EASTON, *Secretary.***

**INCOME.**

|   |                 |
|---|-----------------|
| Received for premiums on new policies, . . . . .                  | \$5,146,549 34  |
| Received for renewal premiums, . . . . .                          | 29,703,828 91   |
| Dividends applied to purchase paid-up additions, . . . . .        | 2,255,244 85    |
| Surrender values applied to pay running premiums, . . . . .       | 758,819 54      |
| Surrender values applied to purchase paid-up insurance, . . . . . | 2,107,804 08    |
| Received for annuities, . . . . .                                 | 2,371,460 87    |
|   | <hr/>           |
| Total, . . . . .  | \$42,343,707 59 |
| Deduct amount paid for reinsurance, . . . . .                     | 24,959 08       |
|   | <hr/>           |
| Total premium income, . . . . .                                   | \$42,318,748 51 |
| Received for interest, . . . . .                                  | 10,446,681 53   |
| Received for rents of company's property, . . . . .               | 980,760 23      |

|   |                  |
|---|------------------|
| Profit on securities sold, . . . . .          | \$1,183,823 71   |
| Mortuary bond deposits, . . . . .             | 69,740 00        |
| Profit and loss account, . . . . .            | 6,875 45         |
| Total income, . . . . .                       | \$55,006,629 43  |
| Net or ledger assets Dec. 31, 1897, . . . . . | 238,195,206 75   |
| Total, . . . . .                              | \$293,201,836 18 |

## DISBURSEMENTS.

|   |                  |
|---|------------------|
| Paid for losses and additions, . . . . .  | \$13,265,908 00  |
| Paid for matured endowments and additions, . . . . .  | 2,318,461 90     |
| Gross amount paid for losses and endowments, . . . . .  | \$15,584,369 90  |
| Paid to annuitants, . . . . .   | 1,029,992 60     |
| Cash dividends applied to purchase paid-up additions, . . . . .   | 2,255,244 85     |
| Surrender values paid in cash, . . . . .  | 3,015,428 38     |
| applied to pay running premiums, . . . . .  | 758,819 54       |
| applied to purchase paid-up insurance, . . . . .  | 2,107,804 08     |
| Total paid policy holders, . . . . .  | \$24,751,659 35  |
| Cash paid for commissions and bonuses to agents (new policies, \$3,595,998.44; renewals, \$1,880,785.40), . . . . . | 5,476,783 84     |
| for salaries and allowances to managers and agents, . . . . .   | 1,142,418 95     |
| for medical examiner's fees and inspections, . . . . .  | 427,611 61       |
| for salaries of officers and home office employees, . . . . .   | 692,847 61       |
| for insurance taxes, . . . . .  | 411,796 32       |
| for internal revenue, . . . . .   | 30,209 09        |
| for taxes on real estate, . . . . .   | 194,067 70       |
| for State department's examination, . . . . .   | 50,142 28        |
| for rent, . . . . .   | 175,000 00       |
| for advertising, printing, postage, etc., . . . . .   | 833,222 52       |
| for legal expenses, . . . . .   | 266,403 95       |
| for real estate expenses (except taxes), . . . . .  | 427,593 51       |
| for loss on sales of property, . . . . .  | 7,331 86         |
| for incidentals, . . . . .  | 352,168 09       |
| Profit and loss account, . . . . .  | 5,782 20         |
| On account depreciation of real estate, . . . . .   | 1,565,030 97     |
| Total disbursements, . . . . .  | \$36,810,069 85  |
| Balance, . . . . .  | \$256,391,766 33 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                 |
|---|-----------------|
| Book value of real estate, . . . . .                      | \$20,604,649 61 |
| Loans on mortgage of real estate (first liens), . . . . . | 68,503,580 90   |
| on collateral security (schedule A), . . . . .            | 9,849,500 00    |
| on company's policies assigned as collateral, . . . . .   | 47,119 00       |



|  |                         |
|--|-------------------------|
| Book value of stocks and bonds owned (schedule B), . . . . . | \$145,667,443 92        |
| Cash in company's office, . . . . .                          | 10,656 57               |
| Cash deposited in bank, . . . . .                            | 11,610,720 79           |
| Agents' debit balances, . . . . .                            | 330,676 25              |
| Suspense account, . . . . .                                  | 323,442 30              |
| Total, . . . . .   | <u>\$256,447,789 34</u> |
| Deduct agents' credit balances, etc., . . . . .              | 56,023 01               |
| Total net or ledger assets, as per balance, . . . . .        | <u>\$256,391,766 33</u> |

## OTHER ASSETS.

|  |               |
|--|---------------|
| Interest due, \$215,811.62; accrued, \$1,856,288.34, . . . . . | 2,072,099 96  |
| Rents due, \$30,259.59; accrued, \$73,537.71, . . . . .        | 103,797 30    |
| Market value of stocks and bonds over book, . . . . .          | 15,288,697 41 |

|  | New Business.       | Renewals.               |
|--|---------------------|-------------------------|
| Uncollected premiums on policies in force, . . . . .       | \$35,776 07         | \$2,465,829 22          |
| Deferred premiums on policies in force, . . . . .          | 132,258 80          | 2,083,154 73            |
| Total, . . . . .   | <u>\$168,034 87</u> | <u>\$4,548,983 95</u>   |
| Deduct loading (20 per cent.), . . . . .                   | 33,606 97           | 909,796 79              |
| Net amount of uncollected and deferred premiums, . . . . . | <u>\$134,427 90</u> | <u>\$3,639,187 16</u>   |
|  |                     | 3,773,615 06            |
| Total assets, per company's books, . . . . .               |                     | <u>\$277,629,976 06</u> |

## ITEMS NOT ADMITTED.

|  |                         |
|--|-------------------------|
| Agents' debit balances, . . . . .                  | \$330,676 25            |
| Suspense account, . . . . .                        | 323,442 30              |
| Total, . . . . .                                   | <u>654,118 55</u>       |
| Total admitted assets, . . . . .                   | <u>\$276,975,857 51</u> |
| Deduct special deposits in other States, . . . . . | 6,427,567 99            |
| Balance, . . . . .                                 | <u>\$270,548,289 52</u> |

## LIABILITIES.

|   |                         |
|---|-------------------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$231,346,726 00        |
| Deduct net value of reinsured risks, . . . . .  | 3,464 00                |
| Net reserve, . . . . .  | <u>\$231,343,262 00</u> |
| Matured endowments due and unpaid, . . . . .  | \$125,166 42            |
| Death losses in process of adjustment, . . . . .  | 636,062 21              |
| Claims resisted by the company, . . . . .   | 212,796 30              |
| Due and unpaid on annuity claims, . . . . .   | 94,139 97               |
| Total policy claims, . . . . .  | <u>1,068,164 90</u>     |

|  |                         |
|--|-------------------------|
| Premiums paid in advance, . . . . .                      | \$240,449 78            |
| Due for taxes, fees, salaries, expenses, etc., . . . . . | 24,072 02               |
| Liability under non-forfeiture clause, . . . . .         | 329,004 98              |
| Mortuary bonds, . . . . .                                | 84,625 00               |
| Liabilities as to policy holders, . . . . .              | \$233,089,578 68        |
| Deduct liabilities on special deposits, . . . . .        | 6,317,561 26            |
|  | <u>\$226,772,017 42</u> |
| Surplus as regards policy holders, . . . . .             | 43,776,272 10           |
|  | <u>\$270,548,289 52</u> |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.          | Total No.      | Total Amount.           |
|-----------------------------------|---------|------------------|----------------|-------------------------|
| Whole life, . . . . .             | 276,379 | \$751,892,050 00 |                |                         |
| Endowment, . . . . .              | 66,088  | 159,938,419 00   |                |                         |
| All other, . . . . .              | 175     | 580,091 00       |                |                         |
| Reversionary additions, . . . . . | —       | 23,691,821 00    |                |                         |
|                                   |         |                  | <u>342,642</u> | <u>\$935,602,381 00</u> |

*Policies issued during the Year.*

|                       |        |                  |               |                       |
|-----------------------|--------|------------------|---------------|-----------------------|
| Whole life, . . . . . | 41,871 | \$104,939,467 00 |               |                       |
| Endowment, . . . . .  | 9,355  | 18,880,459 00    |               |                       |
| All other, . . . . .  | 559    | 1,926,428 00     |               |                       |
|                       |        |                  | <u>51,785</u> | <u>125,246,354 00</u> |

*Old Policies revived and increased.*

|                                   |       |                |                |                           |
|-----------------------------------|-------|----------------|----------------|---------------------------|
| Whole life, . . . . .             | 1,861 | \$4,289,001 00 |                |                           |
| Endowment, . . . . .              | 515   | 978,988 00     |                |                           |
| All other, . . . . .              | 21    | 70,218 00      |                |                           |
|                                   |       |                | <u>2,397</u>   | <u>5,338,207 00</u>       |
| Additions by dividends, . . . . . |       |                | —              | 3,533,734 00              |
| Total, . . . . .                  |       |                | <u>396,824</u> | <u>\$1,069,720,676 00</u> |

*Policies terminated during the Year.*

|                       |               |                        |  |  |
|-----------------------|---------------|------------------------|--|--|
| Whole life, . . . . . | 30,316        | \$79,908,526 00        |  |  |
| Endowment, . . . . .  | 6,467         | 14,564,313 00          |  |  |
| All other, . . . . .  | 283           | 4,750,862 00           |  |  |
|                       | <u>37,066</u> | <u>\$99,223,701 00</u> |  |  |

*How terminated.*

|                                |               |                      |               |                      |
|--------------------------------|---------------|----------------------|---------------|----------------------|
| By death, . . . . .            | 4,360         | \$13,328,465 00      |               |                      |
| maturity, . . . . .            | 826           | 2,372,108 00         |               |                      |
| expiry, . . . . .              | 175           | 915,536 00           |               |                      |
| surrender, . . . . .           | 4,393         | 9,708,959 00         |               |                      |
| lapse, . . . . .               | 27,216        | 68,810,705 00        |               |                      |
| change and decrease, . . . . . | 96            | 4,087,928 00         |               |                      |
|                                | <u>37,066</u> | <u>99,223,701 00</u> | <u>37,066</u> | <u>99,223,701 00</u> |

*Policies in Force Dec. 31, 1898.*

|                           | Number. | Amount.          | Total No. | Total Amount.    |
|---------------------------|---------|------------------|-----------|------------------|
| Whole life, . . .         | 289,795 | \$780,711,992 00 |           |                  |
| Endowment, . . .          | 69,491  | 164,733,553 00   |           |                  |
| All other, . . .          | 472     | 1,784,364 00     |           |                  |
| Reversionary additions, . | -       | 23,267,066 00    |           |                  |
|                           |         |                  | 359,758   | \$970,496,975 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 200 shares Consolidated Gas Co., N. Y., . . .        | \$38,000 00   | \$50,000 00     |
| 55 " Pullman Palace Car Co., . . .                   | 8,250 00      |                 |
| Central of Georgia R'y bonds, . . .                  | 4,550 00      |                 |
| Reading Co. bonds, . . .                             | 1,760 00      |                 |
| Missouri Pacific R'y bonds, . . .                    | 5,450 00      |                 |
| Southern R'y bonds, . . .                            | 8,320 00      | 125,000 00      |
| 700 shares Chicago, Rock Island & Pacific R'y, . . . | 78,400 00     |                 |
| 200 " Consolidated Gas Co., N. Y., . . .             | 38,000 00     |                 |
| 300 " Chicago, Milwaukee & St. Paul R'y, . . .       | 36,000 00     |                 |
| 100 " Northern Pacific R'y, . . .                    | 7,700 00      |                 |
| 100 " Title Guarantee & Trust Co., . . .             | 26,200 00     | 53,000 00       |
| 80 " Long Island Loan & Trust Co., . . .             | 20,000 00     |                 |
| 15 " King's County Trust Co., . . .                  | 4,350 00      |                 |
| 25 " New York Mutual Gas Co., . . .                  | 7,500 00      |                 |
| 75 " Standard Gas Light Co., . . .                   | 10,125 00     |                 |
| Pittsburg, Cleveland & Toledo R.R. bonds, . . .      | 1,070 00      | 100,000 00      |
| St. Louis, Iron Mtn. & Southern R'y bonds, . . .     | 1,000 00      |                 |
| 300 shares N. Y., Chicago & St. Louis R.R., . . .    | 21,000 00     |                 |
| 50 " Metropolitan Street R'y, . . .                  | 9,500 00      |                 |
| 100 " Chicago & Northwestern R'y, . . .              | 14,000 00     |                 |
| 200 " Chicago, Milwaukee & St. Paul R'y, . . .       | 24,000 00     | 50,000 00       |
| United States Leather Co. bonds, . . .               | 5,750 00      |                 |
| Ohio & Mississippi R'y bonds, . . .                  | 1,200 00      |                 |
| Southern R'y bonds, . . .                            | 12,480 00     |                 |
| Union Pacific R.R. bonds, . . .                      | 36,000 00     |                 |
| 12 shares Albany & Susquehanna R.R., . . .           | 2,400 00      | 50,000 00       |
| 52 " Boston & New York Air Line R.R., . . .          | 5,460 00      |                 |
| 100 " Western Union Telegraph Co., . . .             | 9,200 00      |                 |
| 100 " Chicago, Milwaukee & St. Paul R'y, . . .       | 12,000 00     |                 |
| 75 " Chicago & Northwestern R'y, . . .               | 12,500 00     |                 |
| 100 " N. Y. Central & Hudson River R.R., . . .       | 12,100 00     | 100,000 00      |
| New York Central, Michigan Central bonds, . . .      | 10,670 00     |                 |
| Clev., Col., Cinn. & Ind. R'y bonds, . . .           | 1,330 00      |                 |
| Texas & Pacific R'y bonds, . . .                     | 2,100 00      |                 |
| Southern Pacific R.R. bonds, . . .                   | 83,300 00     |                 |
| Chicago, Milwaukee & St. Paul R'y bonds, . . .       | 128,000 00    | 100,000 00      |
| Chicago, Milwaukee & St. Paul R'y bonds, . . .       | 128,000 00    | 100,000 00      |

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Chicago, Milwaukee & St. Paul R'y bonds, . . .    | \$158,000 00  | \$100,000 00    |
| 300 shares American Telegraph & Cable Co., . .    | 27,000 00     | 100,000 00      |
| Chicago Gas Light & Coke Co. bonds, . . .         | 105,000 00    |                 |
| 400 shares Canadian Pacific R'y, . . .            | 34,000 00     | 125,000 00      |
| 600 " Northern Pacific R'y, . . .                 | 46,200 00     |                 |
| 125 " Union Pacific R.R., . . .                   | 8,750 00      |                 |
| Georgia Pacific R'y bonds, . . .                  | 38,720 00     |                 |
| New York Central, Lake Shore R.R. bonds, . .      | 19,800 00     |                 |
| Missouri, Kansas & Texas R'y bonds, . . .         | 4,550 00      | 100,000 00      |
| 600 shares Chic., Rock Island & Pacific R'y, . .  | 67,200 00     |                 |
| Tenth & 23d St. Ferry bonds, . . .                | 10,500 00     |                 |
| Chic., St. Paul, Minn. & Omaha R'y bonds, . .     | 4,050 00      |                 |
| U. S. Mortgage & Trust Co. bonds, . . .           | 12,000 00     |                 |
| Atchison, Topeka & Santa Fé R'y bonds, . . .      | 1,920 00      | 250,000 00      |
| San Antonio & Aransas Pass. R'y bonds, . . .      | 40,000 00     |                 |
| Chicago, Rock Island & Pacific R'y bonds, . . .   | 309,000 00    | 250,000 00      |
| Frank Jones Brewing Co. bonds, . . .              | 494,991 00    | 350,000 00      |
| 100 shares Manufacturers' Nat. Bank, N. Y., . .   | 7,500 00      | 25,000 00       |
| 125 " Ninth Avenue R.R., . . .                    | 22,500 00     |                 |
| 50 " Nassau National Bank, Brooklyn, . . .        | 13,750 00     | 50,000 00       |
| Texas & Pacific R'y bonds, . . .                  | 51,230 00     |                 |
| Virginia Midland R'y bonds, . . .                 | 11,000 00     | 50,000 00       |
| Missouri Pacific R'y bonds, . . .                 | 37,060 00     |                 |
| Rio Grande Western R'y bonds, . . .               | 9,900 00      | 150,000 00      |
| Chicago, Milwaukee & St. Paul R'y bonds, . . .    | 14,220 00     |                 |
| 500 shares Consolidated Gas Co., N. Y., . . .     | 95,000 00     | 50,000 00       |
| 500 " Chicago & Northwestern R'y, . . .           | 70,000 00     |                 |
| Central of Georgia R'y bonds, . . .               | 15,470 00     | 50,000 00       |
| 200 shares Chicago, Burlington & Quincy R.R., . . | 24,800 00     |                 |
| Western Union Telegraph Co. bonds, . . .          | 10,000 00     | 50,000 00       |
| Burl., Cedar Rapids & Nor. R'y bonds, . . .       | 6,860 00      |                 |
| Louisville, New Albany & Chicago R'y bonds, . .   | 9,200 00      | 50,000 00       |
| Chesapeake & Ohio R.R. bonds, . . .               | 11,600 00     |                 |
| 200 shares Chicago, Milwaukee & St. Paul R'y, . . | 24,000 00     | 50,000 00       |
| 100 " Chic., St. Paul, Minn. & Omaha R'y, . .     | 16,500 00     |                 |
| Chesapeake & Ohio R.R. bonds, . . .               | 35,600 00     | 50,000 00       |
| 350 shares N. Y. Central & Hudson River R.R., . . | 42,350 00     |                 |
| Milwaukee & Northern R.R. bonds, . . .            | 7,200 00      | 50,000 00       |
| Milwaukee, Lake Shore & Western R'y bonds, . .    | 4,050 00      |                 |
| Canada Southern R'y bonds, . . .                  | 5,500 00      | 50,000 00       |
| Erie R'y bonds, . . .                             | 7,100 00      |                 |
| 60 shares Wagner Palace Car Co., . . .            | 10,500 00     | 50,000 00       |
| 37 " Farmers' Loan & Trust Co., . . .             | 9,250 00      |                 |
| 100 " Chicago, Rock Island & Pacific R'y, . . .   | 11,200 00     | 50,000 00       |
| 100 " Canada Southern R'y, . . .                  | 5,500 00      |                 |
| 100 " Chicago, Milwaukee & St. Paul R'y, . . .    | 12,000 00     | 50,000 00       |
| Canada Southern R'y bonds, . . .                  | 11,000 00     |                 |
| Escanaba & Lake Superior R'y bonds, . . .         | 10,600 00     | 50,000 00       |
| Detroit, Monroe & Toledo R.R. bonds, . . .        | 5,100 00      |                 |

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 300 shares Chicago, Rock Island & Pacific R'y, | \$33,600 00   | \$100,000 00    |
| 100 " Consolidated Gas Co., N. Y., .           | 19,000 00     |                 |
| 100 " N. Y. Central & Hudson River R.R.,       | 12,100 00     |                 |
| 500 " Chicago, Milwaukee & St. Paul R'y,       | 60,000 00     |                 |
| 20 " Clev., Cinn., Chic. & St. Louis R'y,      | 1,900 00      |                 |
| 200 " Canada Southern R'y, . . .               | 11,000 00     | 50,000 00       |
| 10 " Rome, Watert'n & Ogdensb'g R.R.,          | 1,250 00      |                 |
| 17 " Illinois Central R.R., . . .              | 1,938 00      |                 |
| 200 " Chicago, Rock Island & Pacific R'y,      | 22,400 00     |                 |
| 37 " Farmers' Loan & Trust Co., . .            | 9,250 00      |                 |
| 40 " Wagner Palace Car Co., . . .              | 7,000 00      | 100,000 00      |
| 50 " N. Y. Central & Hudson River R.R.,        | 6,050 00      |                 |
| Missouri, Kansas & Texas R'y bonds, . .        | 910 00        |                 |
| Canada Southern R'y bonds, . . . .             | 7,700 00      |                 |
| Tennessee Coal & Iron Co. bonds, . . .         | 4,000 00      |                 |
| 100 shares Consolidated Gas Co., N. Y., .      | 19,000 00     | 100,000 00      |
| 100 " Canada Southern R'y, . . . .             | 5,500 00      |                 |
| 550 " Chicago, Rock Island & Pacific R'y,      | 61,600 00     |                 |
| 100 " Chicago, Milwaukee & St. Paul R'y,       | 16,100 00     |                 |
| 150 " N. Y. Central & Hudson River R.R.,       | 18,150 00     |                 |
| 600 " N. Y. Central & Hudson River R.R.,       | 72,600 00     | 100,000 00      |
| 200 " Chicago, Burlington & Quincy R.R.,       | 24,800 00     |                 |
| 100 " Chicago, Milwaukee & St. Paul R'y,       | 12,000 00     |                 |
| New York Central R.R. bonds, . . . .           | 19,800 00     |                 |
| 200 shares Pullman Palace Car Co., . . .       | 30,000 00     | 50,000 00       |
| 100 " Consolidated Gas Co., N. Y., . .         | 19,000 00     |                 |
| 100 " Chicago, Mil. & St. Paul R'y, . .        | 16,100 00     |                 |
| 1,200 " Chicago, Burl. & Quincy R.R., . .      | 148,800 00    |                 |
| 900 " Chic., Rock Island & Pacific R'y, .      | 100,800 00    |                 |
| 120 " N. Y. Cent. & Hudson River R.R.,         | 14,520 00     | 25,000 00       |
| Jackson Co., Mo., bonds, . . . . .             | 5,250 00      |                 |
| Wilson Co., Kan., bonds, . . . . .             | 3,390 00      |                 |
| Shawnee Co., Kan., bonds, . . . . .            | 2,000 00      |                 |
| Cloud Co., Kan., bonds, . . . . .              | 9,040 00      |                 |
| Coffey Co., Kan., bonds, . . . . .             | 4,360 00      | 9,000 00        |
| Ottawa Co., Kan., bonds, . . . . .             | 8,050 00      |                 |
| Morris & Essex R.R. bonds, . . . . .           | 14,000 00     |                 |
| 3,000 shares Del., Lackawanna & West. R.R., .  | 225,000 00    | 500,000 00      |
| 3,000 " Central R.R. of N. J., . . . .         | 291,000 00    |                 |
| Spring Brook Water Supply Co. bonds, . .       | 135,000 00    |                 |
| Lex. Ave. & Pavonia Ferry R'y bonds, . .       | 12,000 00     |                 |
| Louisville & Nashville R.R. bonds, . . .       | 27,440 00     |                 |
| Chicago, St. Paul, Minn. & Omaha R'y bonds,    | 9,450 00      | 45,000 00       |
| Pitts, Cinn., Chic. & St. Louis R'y bonds, .   | 5,700 00      |                 |
| 50 shares Bond and Mortgage Guarantee Co.,     | 10,000 00     |                 |
| 75 " Title Guarantee and Trust Co., . .        | 19,650 00     |                 |
| 10 " N. Y., New Haven & Hart. R.R., . .        | 1,970 00      | 105,500 00      |
| 100 " Central Trust Co., . . . . .             | 126,500 00    |                 |
| 50 " Franklin Trust Co., . . . . .             | 12,500 00     |                 |

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 200 shares Chic., St. Paul, Minn. & Omaha R'y,     | \$18,000 00   | \$100,000 00    |
| 150 " American Express Co., . . .                  | 21,000 00     |                 |
| Northern Pacific R'y bonds, . . .                  | 85,000 00     |                 |
| 600 shares Chic. & Northwestern R'y, . . .         | 84,000 00     | 100,000 00      |
| 150 " Pullman Palace Car Co., . . .                | 22,500 00     |                 |
| N. Y. & New England R.R. bonds, . . .              | 17,700 00     |                 |
| 400 shares Western Union Telegraph Co., . . .      | 36,800 00     | 100,000 00      |
| 200 " Northern Pacific R.R., . . .                 | 15,400 00     |                 |
| 200 " Manhattan R'y, . . .                         | 19,400 00     |                 |
| 150 " Canada Southern R'y, . . .                   | 8,250 00      | 100,000 00      |
| N. Y. Cent. & Hudson River R.R. bonds, . . .       | 35,100 00     |                 |
| Chic., Burl. & Quincy R.R. bonds, . . .            | 11,700 00     |                 |
| N. Y. Cent. & Hudson River R.R. bonds, . . .       | 2,040 00      | 100,000 00      |
| 600 shares Northern Pacific R'y, . . .             | 46,200 00     |                 |
| 300 " Manhattan R'y, . . .                         | 29,100 00     |                 |
| 100 " St. Louis & San Francisco R.R., . . .        | 6,500 00      | 100,000 00      |
| 200 " Pennsylvania R.R., . . .                     | 12,000 00     |                 |
| 100 " Consolidated Gas Co., N. Y., . . .           | 19,000 00     |                 |
| Metropolitan Elevated R'y bonds, . . .             | 13,000 00     | 300,000 00      |
| 300 shares First National Bank, N. Y., . . .       | 840,000 00    |                 |
| 3,000 " Central R.R. of N. J., . . .               | 291,000 00    |                 |
| Savannah, Florida & West. R.R. bonds, . . .        | 146,400 00    | 100,000 00      |
| Southern Pacific R.R. bonds, . . .                 | 330,000 00    |                 |
| San Antonio & Aransas Pass. R'y bonds, . . .       | 160,000 00    |                 |
| Texas & New Orleans R.R. bonds, . . .              | 154,500 00    | 500,000 00      |
| Galveston, Harrisburgh & San Ant. bonds, . . .     | 190,000 00    |                 |
| 1,500 shares Manhattan St'ge & Wareh'se Co., . . . | 150,000 00    |                 |
| Southern R'y, Memphis Div., bonds, . . .           | 105,000 00    | 200,000 00      |
| 700 shares Manhattan St'ge & Wareh'se Co., . . .   | 70,000 00     |                 |
| 4,000 " Clearfield & Mahoning R'y, . . .           | 220,000 00    |                 |
| 100 " Chicago, Burl. & Quincy R.R., . . .          | 12,400 00     | 25,000 00       |
| Long Island Ferry bonds, . . .                     | 9,500 00      |                 |
| Union Pacific R.R. bonds, . . .                    | 10,000 00     |                 |
| Atch., Topeka & Santa Fé bonds, . . .              | 3,840 00      | 25,000 00       |
| Reading Co. bonds, . . .                           | 13,200 00     |                 |
| Northern Pacific R'y bonds, . . .                  | 5,000 00      |                 |
| Illinois Central R.R. bonds, . . .                 | 10,200 00     | 500,000 00      |
| 1,700 shares Metropolitan Street R'y, . . .        | 323,000 00    |                 |
| 100 " Chicago, Mil. & St. Paul R'y, . . .          | 12,000 00     |                 |
| Brooklyn Ferry bonds, . . .                        | 45,000 00     | 500,000 00      |
| Atch., Topeka & Santa Fé R'y bonds, . . .          | 54,600 00     |                 |
| Union Pacific R.R. bonds, . . .                    | 200,000 00    |                 |
| 200 shares Chicago & Northwestern R'y, . . .       | 28,000 00     | 200,000 00      |
| 50 " Chicago, Burl. & Quincy R.R., . . .           | 6,200 00      |                 |
| 400 " Metropolitan Street R'y, . . .               | 76,000 00     |                 |
| 200 " Chic., St. Paul, Minn. & Omaha R'y, . . .    | 18,000 00     | 200,000 00      |
| 700 " Chicago, Mil. & St. Paul R'y, . . .          | 84,000 00     |                 |
| 600 " Chicago, Rock Island & Pacific R'y, . . .    | 67,200 00     |                 |
| 850 " Metropolitan Street R'y, . . .               | 161,500 00    | 125,000 00      |

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 200 shares Chicago, Mil. & St. Paul R'y, . . .        | \$24,000 00   | \$100,000 00    |
| 200 " Metropolitan Street R'y, . . .                  | 38,000 00     |                 |
| 500 " Chicago, Burl. & Quincy R.R., . . .             | 62,000 00     |                 |
| 100 " Union Pacific R'y, . . .                        | 7,000 00      |                 |
| 400 shares Northern Pacific R'y, . . .                | 30,800 00     | 100,000 00      |
| 200 " St. Louis & San Francisco R.R., . . .           | 13,000 00     |                 |
| 100 " Canada Southern R'y, . . .                      | 5,500 00      |                 |
| N. Y. Cent. & Hudson River R.R. bonds, . . .          | 54,690 00     |                 |
| N. Y. & Harlem R.R. bonds, . . .                      | 22,050 00     | 22,000 00       |
| Forty-second St., Man. & St. Nich. Ave. bonds, . . .  | 5,800 00      |                 |
| Burl., Cedar Rapids & Nor. R.R. bonds, . . .          | 3,240 00      |                 |
| Rome, Watertown & Ogdensburg R.R. bonds, . . .        | 9,100 00      |                 |
| Cincinnati & Springfield R.R. bonds, . . .            | 5,400 00      | 140,000 00      |
| Chicago, Burl. & Northern R.R. bonds, . . .           | 5,000 00      |                 |
| 150 shares Central Trust Co., . . .                   | 189,750 00    |                 |
| Pitts., Cin., Chic. & St. Louis R'y bonds, . . .      | 34,200 00     |                 |
| Clev., Col., Cin. & Ind. R.R. bonds, . . .            | 46,550 00     | 100,000 00      |
| Union Pacific R.R. bonds, . . .                       | 45,000 00     |                 |
| 200 shares Western Union Telegraph Co., . . .         | 18,400 00     |                 |
| 100 " Northern Pacific R'y, . . .                     | 7,700 00      |                 |
| Reading Co bonds, . . .                               | 44,000 00     | 100,000 00      |
| Pacific of Mo. R.R. bonds, . . .                      | 34,650 00     |                 |
| Atch., Topeka & Santa Fé R.R. bonds, . . .            | 19,200 00     |                 |
| Illinois Central R.R. bonds, . . .                    | 9,500 00      |                 |
| 11,237 shares Dry Dock, E. B'd'y & Batt'y R.R., . . . | 2,247,400 00  | 1,850,000 00    |
| 100 shares Consolidated Gas Co., N. Y., . . .         | 19,000 00     | 75,000 00       |
| 300 " Chicago, Burl. & Quincy R.R., . . .             | 37,300 00     |                 |
| Richmond & Danville R.R. bonds, . . .                 | 5,250 00      |                 |
| Southern Railway bonds, . . .                         | 5,100 00      |                 |
| Atchison, Topeka & Santa Fé R.R. bonds, . . .         | 4,800 00      | 300,000 00      |
| Chicago & Northwestern Railway bonds, . . .           | 23,600 00     |                 |
| Texas & Pacific Railway bonds, . . .                  | 5,450 00      |                 |
| 600 shares Chicago, Burl. & Quincy R.R., . . .        | 74,400 00     |                 |
| 1,000 " Chicago, Mil. & St. Paul R'y, . . .           | 120,000 00    | 100,000 00      |
| 300 " Chicago & Alton R.R., . . .                     | 49,500 00     |                 |
| 400 " Union Pacific R.R., . . .                       | 28,000 00     |                 |
| Atchison, Topeka & Santa Fé R.R. bonds, . . .         | 39,000 00     |                 |
| Wabash R.R. bonds, . . .                              | 52,200 00     | 100,000 00      |
| Southern Pacific R.R. bonds, . . .                    | 10,500 00     |                 |
| 105 shares N. Y. Cent. & Hudson River R.R., . . .     | 12,705 00     |                 |
| 100 " Delaware & Hudson Canal Co., . . .              | 10,700 00     |                 |
| 200 " Nashville, Chat. & St. Louis R'y, . . .         | 13,000 00     | 100,000 00      |
| 200 " Consolidated Gas Co., N. Y., . . .              | 38,000 00     |                 |
| 30 " Chicago, Mil. & St. Paul R'y, . . .              | 4,830 00      |                 |
| Atchison, Topeka & Santa Fé R.R. bonds, . . .         | 11,520 00     |                 |
| Michigan Central R.R. bonds, . . .                    | 5,550 00      | 100,000 00      |
| Evansville & Terre Haute R.R. bonds, . . .            | 4,500 00      |                 |
| Chicago, Burl. & Quincy R.R. bonds, . . .             | 11,700 00     |                 |
| Northern Pacific Railway bonds, . . .                 | 13,800 00     |                 |

|  | Market Value.   | Loaned Thereon. |
|--|-----------------|-----------------|
| 400 shares Chicago, Burl. & Quincy R.R., . . . . .     | \$49,600 00     | \$100,000 00    |
| 100 " Metropolitan Street R'y, . . . . .               | 19,000 00       |                 |
| Union Pacific Railway bonds, . . . . .                 | 13,000 00       |                 |
| Erie R.R. bonds, . . . . .                             | 4,550 00        |                 |
| Central Crosstown R.R. bonds, . . . . .                | 16,100 00       |                 |
| Oregon Short Line R.R. bonds, . . . . .                | 26,000 00       |                 |
| Scioto Valley & New England R.R. bonds, . . . . .      | 4,750 00        | 300,000 00      |
| 2,000 shares Morris & Essex R.R., . . . . .            | 175,000 00      |                 |
| Chic. Junction & Union Stock Y'ds R'y bonds, . . . . . | 5,700 00        |                 |
| Central R.R. of N. J. bonds, . . . . .                 | 5,750 00        |                 |
| Michigan Central R.R. bonds, . . . . .                 | 44,400 00       |                 |
| Consumers' Gas Co. of Chicago bonds, . . . . .         | 6,000 00        |                 |
| Morris & Essex R.R. bonds, . . . . .                   | 25,200 00       |                 |
| Central of Ga. R'y bonds, . . . . .                    | 29,120 00       |                 |
| Erie R.R. bonds, . . . . .                             | 25,560 00       |                 |
| Chic. & Northwestern R'y bonds, . . . . .              | 24,250 00       |                 |
| N. Y. Cent. & Hudson River R.R. bonds, . . . . .       | 4,950 00        | 50,000 00       |
| Atch., Topeka & Santa Fé R.R. bonds, . . . . .         | 9,600 00        |                 |
| Reading Co. bonds, . . . . .                           | 8,800 00        |                 |
| 20 shares Consolidated Gas Co., N. Y., . . . . .       | 3,800 00        |                 |
| Erie R.R. bonds, . . . . .                             | 15,620 00       |                 |
| Warren R.R. bonds, . . . . .                           | 23,000 00       |                 |
| Wabash R.R. bonds, . . . . .                           | 11,200 00       |                 |
| N. Y., New Haven & Hart. R.R. bonds, . . . . .         | 3,320 00        |                 |
| Erie R.R. bonds, . . . . .                             | 3,000 00        |                 |
|  | \$12,974,229 00 | \$9,349,500 00  |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value.  | Market Value. |
|---|--------------|---------------|
| 1,688 shares American Exchange Nat'l B'k, . . . . . | \$258,371 58 | \$285,558 96  |
| 1,000 " Atlantic Trust Co., . . . . .               | 175,500 00   | 140,000 00    |
| 148 " Bank of America, . . . . .                    | 47,695 07    | 54,316 00     |
| 50 " Bank of New Amsterdam, . . . . .               | 9,637 50     | 13,000 00     |
| 718 " Brooklyn Trust Co., . . . . .                 | 234,163 85   | 287,084 86    |
| 1,116 " Central Trust Co., . . . . .                | 1,116,284 89 | 1,411,740 00  |
| 1,000 " Fifth Avenue Trust Co., . . . . .           | 200,000 00   | 250,000 00    |
| 30 " First National Bank, . . . . .                 | 83,450 00    | 84,199 80     |
| 269 " Gallatin National Bank, . . . . .             | 42,142 80    | 42,546 39     |
| 9,414 " Guaranty Trust Co., . . . . .               | 1,200,181 38 | 3,822,084 00  |
| 590 " Lawyers' Title Insurance Co., . . . . .       | 87,502 25    | 88,730 10     |
| 1,000 " Morristown Trust Co., . . . . .             | 250,000 00   | 250,000 00    |
| 1,903 " National Bank of Commerce, . . . . .        | 366,055 46   | 388,212 00    |
| 582 " National Park Bank, . . . . .                 | 197,411 50   | 206,610 00    |
| 1,115 " National Safe Deposit Co., . . . . .        | 111,315 63   | 111,315 63    |
| 3,640 " National Union Bank, . . . . .              | 444,115 00   | 855,400 00    |
| 5,162 " Title Guarantee & Trust Co., . . . . .      | 1,157,294 69 | 1,352,444 00  |
| 10,500 " U. S. Mortgage & Trust Co., . . . . .      | 1,312,500 00 | 2,399,350 00  |



|  |  | Book Value.    | Market Value.  |
|--|--|----------------|----------------|
| 100,000 shares Brooklyn City R.R., . . .       |  | \$1,813,519 15 | \$2,420,800 00 |
| 4,500 " Chicago & Northwestern R'y, . . .      |  | 626,803 00     | 817,605 00     |
| 13,000 " Chic., Mil. & St. Paul R'y, . . .     |  | 1,689,418 63   | 2,097,680 00   |
| 10,960 " Cleveland & Pittsburgh R.R., . . .    |  | 893,174 94     | 974,914 20     |
| 2,000 " Connecticut River R.R., . . .          |  | 493,000 00     | 530,000 00     |
| 1,000 " Georgia Railroad & Bank'g Co., . . .   |  | 194,532 20     | 196,820 00     |
| 1,000 " Illinois Central R.R., . . .           |  | 103,438 89     | 113,670 00     |
| 350 " Massawippi Valley R'y, . . .             |  | 35,000 00      | 35,728 00      |
| 10,000 " Morris & Essex R.R., . . .            |  | 816,170 03     | 892,500 00     |
| 9,085 " New York & Harlem R.R., . . .          |  | 892,929 45     | 1,589,875 00   |
| 5,000 " N. Y. Cent. & Hud'n River R.R., . . .  |  | 568,808 61     | 604,150 00     |
| 15,000 " N. Y., New Haven & Hart. R.R., . . .  |  | 2,661,703 78   | 2,955,000 00   |
| 30,000 " Pennsylvania R.R., . . .              |  | 1,677,393 74   | 1,806,300 00   |
| 5,300 " Pitts., Ft. Wayne & Chic. R'y, . . .   |  | 877,059 72     | 947,375 00     |
| 5,000 " Pitts., McK't & Yough'i'ny R.R., . . . |  | 303,350 00     | 345,000 00     |
| 8,000 " Rensselaer & Saratoga R.R., . . .      |  | 1,422,222 22   | 1,472,000 00   |
| 2,000 " Sixth Avenue R.R., . . .               |  | 345,751 44     | 403,500 00     |
| 274 " United N. J. R.R. & Canal Co., . . .     |  | 60,408 78      | 70,555 00      |
| 15,500 " Worcester, Nash. & Roch. R.R., . . .  |  | 2,015,000 00   | 2,015,000 00   |
| United States bonds, . . . . .                 |  | 571,830 00     | 578,080 00     |
| Austrian government rentes, . . . . .          |  | 713,028 06     | 700,300 50     |
| British government consols, . . . . .          |  | 99,422 81      | 106,166 00     |
| Cape of Good Hope government stock, . . . . .  |  | 48,977 59      | 52,109 00      |
| Canadian government bonds, . . . . .           |  | 153,240 00     | 153,240 00     |
| Italian government rentes, . . . . .           |  | 687,824 15     | 746,750 20     |
| Prussian government consols, . . . . .         |  | 663,174 11     | 663,174 11     |
| South Australian government stock, . . . . .   |  | 25,479 84      | 25,479 84      |
| Tasmanian government stock, . . . . .          |  | 24,350 00      | 24,350 00      |
| Transvaal government bonds, . . . . .          |  | 99,883 70      | 99,883 70      |
| Victorian government stock, . . . . .          |  | 24,250 00      | 24,250 00      |
| Arizona territory bonds, . . . . .             |  | 15,080 00      | 15,080 00      |
| Minnesota bonds, . . . . .                     |  | 100,035 00     | 100,000 00     |
| Province of New Brunswick bonds, . . . . .     |  | 219,304 75     | 219,540 00     |
| Province of Nova Scotia bonds, . . . . .       |  | 409,192 50     | 409,192 50     |
| Tennessee bonds, . . . . .                     |  | 2,381,600 00   | 2,612,000 00   |
| Virginia bonds, . . . . .                      |  | 623,000 00     | 800,000 00     |
| Atchison County, Kan., bonds, . . . . .        |  | 122,080 20     | 122,325 00     |
| Butler County, Ohio, bonds, . . . . .          |  | 45,366 50      | 46,933 00      |
| Chatham County, Ga., bonds, . . . . .          |  | 61,943 40      | 66,396 00      |
| Douglas County, Neb., bonds, . . . . .         |  | 59,206 40      | 62,147 00      |
| Franklin County, Ohio, bonds, . . . . .        |  | 135,245 80     | 137,207 70     |
| Hamilton County, Tenn., bonds, . . . . .       |  | 205,700 00     | 208,460 00     |
| Hudson County, N. J., bonds, . . . . .         |  | 1,074,660 00   | 1,177,210 00   |
| Kent County, Mich., bonds, . . . . .           |  | 20,004 00      | 20,012 00      |
| Lucas County, Ohio, bonds, . . . . .           |  | 3,008 70       | 3,018 30       |
| Otter Tail County, Minn., bonds, . . . . .     |  | 49,728 00      | 49,728 00      |
| Sedgwick County, Kan., bonds, . . . . .        |  | 255,185 00     | 259,785 00     |
| Vanderburgh County, Ind., bonds, . . . . .     |  | 103,530 00     | 107,332 50     |

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Wells County, Ind., bonds, . . . .             | \$97,903 41  | \$98,828 30   |
| Woodbury County, Iowa, bonds, . . . .          | 125,000 00   | 125,000 00    |
| Atlanta, Ga., bonds, . . . . .                 | 90,450 00    | 100,116 00    |
| Augusta, Ga., bonds, . . . . .                 | 186,911 20   | 200,565 20    |
| Brooklyn, N. Y., bonds, . . . . .              | 104,240 00   | 106,720 00    |
| Cedar Rapids, Iowa, bonds, . . . . .           | 45,279 00    | 45,279 00     |
| Colorado Springs, Col., bonds, . . . . .       | 60,894 00    | 61,512 00     |
| Duluth, Minn., bonds, . . . . .                | 51,535 00    | 54,095 00     |
| Elizabeth, N. J., bonds, . . . . .             | 463,250 00   | 487,500 00    |
| Evansville, Ind., bonds, . . . . .             | 438,920 00   | 471,360 00    |
| Guelph, Ont., bonds, . . . . .                 | 190,933 38   | 140,143 68    |
| Hyde Park, Ill., bonds, . . . . .              | 51,675 00    | 52,825 00     |
| Jackson, Mich., bonds, . . . . .               | 66,781 00    | 69,316 00     |
| Jersey City, N. J., bonds, . . . . .           | 766,722 21   | 858,985 00    |
| Joliet, Ill., bonds, . . . . .                 | 50,755 00    | 53,120 00     |
| Lake, Ill., bonds, . . . . .                   | 10,018 00    | 10,205 00     |
| Lincoln, Neb., bonds, . . . . .                | 99,120 00    | 100,000 00    |
| Memphis, Tenn., bonds, . . . . .               | 832,133 00   | 876,712 00    |
| Montreal bonds, . . . . .                      | 576,260 00   | 590,244 31    |
| Nashville, Tenn., bonds, . . . . .             | 372,810 50   | 411,433 00    |
| Omaha, Neb., bonds, . . . . .                  | 217,324 00   | 227,035 50    |
| Orange, N. J., bonds, . . . . .                | 58,500 00    | 58,560 00     |
| Ottawa, Canada, bonds, . . . . .               | 41,720 00    | 43,532 00     |
| Portland, Ore., bonds, . . . . .               | 641,132 00   | 682,660 00    |
| Richmond, Va., bonds, . . . . .                | 10,871 20    | 11,000 00     |
| St. Paul, Minn., bonds, . . . . .              | 386,740 00   | 428,677 50    |
| Salt Lake City bonds, . . . . .                | 255,375 00   | 274,675 00    |
| San Antonio, Tex., bonds, . . . . .            | 100,000 00   | 100,000 00    |
| San Francisco, Cal., bonds, . . . . .          | 38,411 45    | 38,746 40     |
| Seattle, Wash., bonds, . . . . .               | 514,500 00   | 493,440 00    |
| Stillwater, Minn., bonds, . . . . .            | 30,741 50    | 31,445 50     |
| Toronto, Can., bonds, . . . . .                | 460,926 30   | 461,000 00    |
| Albany & Susquehanna R.R. bonds, . . . .       | 211,519 98   | 213,317 90    |
| Atchison, Topeka & Santa Fé Railway bonds,     | 5,295,600 00 | 5,700,000 00  |
| Atlanta & Charlotte Air Line Railway bonds,    | 466,789 80   | 494,103 30    |
| Baltimore & Ohio R.R. bonds, . . . . .         | 75,000 00    | 75,000 00     |
| Bangor & Aroostook R.R. bonds, . . . . .       | 490,400 00   | 510,000 00    |
| Bleecker Street & Fulton Ferry R.R. bonds, .   | 66,222 00    | 66,326 50     |
| Broadway & Seventh Avenue R.R. bonds, .        | 1,368,400 00 | 2,415,600 00  |
| Brooklyn, Queen's Co. & Sub. R.R. bonds, .     | 840,162 60   | 930,600 00    |
| Burlington & Missouri River R.R. bonds, .      | 1,023,262 20 | 1,023,262 20  |
| Cedar Rapids, Ia. Falls & Northw'n R'y b'ds, . | 153,698 00   | 155,400 00    |
| Central of Georgia Railway bonds, . . . .      | 2,399,300 00 | 3,396,700 00  |
| Central Park, N & E River R.R. bonds, . .      | 122,401 80   | 125,742 00    |
| Charlotte, Columbia & Augusta R.R. bonds, .    | 285,670 10   | 293,232 20    |
| Chateaugay Railway bonds, . . . . .            | 213,820 00   | 221,160 00    |
| Chesapeake & Ohio Railway bonds, . . . .       | 424,350 00   | 437,500 00    |
| Chicago & Eastern Illinois Railway bonds, .    | 50,970 00    | 57,000 00     |

|   | Book Value.  | Market Value. |
|---|--------------|---------------|
| Chicago & Indiana Coal Railway bonds, .           | \$99,000 00  | \$101,000 00  |
| Chicago & Northwestern Railway bonds, .           | 3,494,504 80 | 3,815,200 00  |
| Chicago & St. Louis Railway bonds, .              | 95,253 60    | 103,466 60    |
| Chicago, Burlington & Quincy R.R. bonds, .        | 3,080,911 90 | 3,307,900 10  |
| Chicago, Milwaukee & Northwestern R'y b'ds,       | 109,910 00   | 111,860 00    |
| Chicago, Milwaukee & St. Paul R'y bonds, .        | 4,089,746 90 | 4,482,345 40  |
| Chic., Rock Island & Pacific R'y bonds, .         | 3,287,680 00 | 3,287,680 00  |
| Chic., St. Paul, Minn. & Omaha R'y bonds, .       | 595,265 00   | 728,750 00    |
| Christopher & Tenth St. Ferry R.R. bonds, .       | 197,580 00   | 197,580 00    |
| Cincinnati & Springfield R'y bonds, .             | 272,677 60   | 282,997 40    |
| Cinn., Hamilton & Dayton R'y bonds, .             | 364,586 00   | 394,571 00    |
| Cinn., Indianapolis, St. Louis & Chic. R'y bonds, | 376,555 20   | 395,920 00    |
| Cinn., Sandusky & Cleveland R.R. bonds, .         | 517,950 00   | 540,250 00    |
| Cleve., Cinn., Chic. & St. Louis R'y bonds, .     | 445,000 00   | 487,500 00    |
| Cleve., Col., Cinn. & Indianapolis R'y bonds, .   | 303,872 30   | 360,159 00    |
| Cleve., Lorain & Wheeling R'y bonds, .            | 234,400 00   | 257,500 00    |
| Columbia & Greenville R.R. bonds, .               | 174,298 80   | 181,568 40    |
| Columbus & Hocking Valley R.R. bonds, .           | 20,000 00    | 20,000 00     |
| Columbus & Toledo R.R. bonds, .                   | 215,240 00   | 228,200 00    |
| Columbus Consolidated Street R.R. bonds, .        | 158,424 00   | 170,806 00    |
| Dakota Central R'y bonds, .                       | 845,616 00   | 904,708 00    |
| Detroit, Grand Rapids & Western R.R. bonds,       | 209,332 91   | 262,500 00    |
| East Tenn., Virginia & Georgia R'y bonds, .       | 479,998 40   | 489,894 70    |
| Eastern R'y of Minnesota bonds, .                 | 512,050 00   | 520,000 00    |
| Elgin, Joliet & Eastern R'y bonds, .              | 1,022,500 00 | 1,022,500 00  |
| Elmira, Cortland & Northern R.R. bonds, .         | 147,875 00   | 165,870 00    |
| Erie R.R. bonds, .                                | 905,209 96   | 905,209 96    |
| Erie Railway bonds, .                             | 373,770 00   | 420,000 00    |
| Evansville & Terre Haute R.R. bonds, .            | 282,450 00   | 294,825 00    |
| Fargo & Southern R'y bonds, .                     | 263,354 40   | 307,009 80    |
| Fremont, Elk Horn & Mo. Valley R.R. bonds,        | 321,441 30   | 359,008 20    |
| Galveston, Harrisburgh & San Antonio R'y b'ds,    | 144,344 80   | 139,507 40    |
| Georgia Pacific R'y bonds, .                      | 171,945 00   | 182,040 00    |
| Georgia R.R. & Banking Co. bonds, .               | 1,000,000 00 | 1,090,000 00  |
| Hannibal & St. Joseph R.R. bonds, .               | 658,260 00   | 708,360 00    |
| Ind., Bloomington & Western R'y bonds, .          | 146,943 80   | 149,000 00    |
| Indianapolis & St. Louis R'y bonds, .             | 442,840 00   | 532,960 00    |
| Indiana, Decatur & Western R'y bonds, .           | 204,089 58   | 200,000 00    |
| Kan. City, St. Jos. & Council Bluffs R.R. b'ds,   | 523,920 00   | 571,757 50    |
| Lake Erie & Western R.R. bonds, .                 | 250,000 00   | 291,800 00    |
| Lake Shore & Mich. Southern R'y bonds, .          | 2,011,913 90 | 2,080,000 00  |
| Long Island R.R. bonds, .                         | 497,300 00   | 512,500 00    |
| Louisville & Nashville R.R. bonds, .              | 500,000 00   | 560,000 00    |
| Metropolitan Elevated R'y bonds, .                | 83,010 00    | 86,760 00     |
| Metropolitan Street R'y bonds, .                  | 1,045,000 00 | 1,140,000 00  |
| Milwaukee & Northern R.R. bonds, .                | 798,710 70   | 880,687 50    |
| Milwaukee City R.R. bonds, .                      | 61,907 00    | 64,455 20     |
| Milwaukee, Lake Shore & Western R'y bonds,        | 196,340 00   | 230,940 00    |

|   | Book Value.   | Market Value. |
|---|---------------|---------------|
| Minneapolis & St. Louis Railroad bonds, . . . . .       | \$197,640 00  | \$220,716 30  |
| Minneapolis Street Railway bonds, . . . . .             | 188,471 70    | 204,557 40    |
| Mobile & Ohio R.R. bonds, . . . . .                     | 290,373 60    | 322,792 80    |
| Morgan's Louisiana & Texas R.R. bonds, . . . . .        | 263,325 00    | 329,925 00    |
| Nashville & Decatur R.R. bonds, . . . . .               | 109,837 20    | 110,589 80    |
| Nashville, Chattanooga & St. Louis R'y bonds, . . . . . | 739,019 30    | 784,933 10    |
| New England R.R. bonds, . . . . .                       | 3,668,400 00  | 3,944,700 00  |
| New York & Canada R.R. bonds, . . . . .                 | 450,000 00    | 450,000 00    |
| New York & New England R.R. bonds, . . . . .            | 343,470 00    | 356,370 00    |
| New York Central & H. R. R.R. bonds, . . . . .          | 11,395,137 64 | 11,408,019 16 |
| N. Y., New Haven & Hartford R.R. bonds, . . . . .       | 1,770,682 47  | 2,318,250 00  |
| Northern Pacific Railway bonds, . . . . .               | 2,875,084 80  | 3,056,000 00  |
| Ocean Steamship Co. bonds, . . . . .                    | 493,357 80    | 506,350 00    |
| Ohio & Mississippi Railway bonds, . . . . .             | 296,322 40    | 317,100 00    |
| Oswego & Rome R.R. bonds, . . . . .                     | 107,300 00    | 110,330 00    |
| Peoria & Pekin Union Railway bonds, . . . . .           | 71,760 00     | 71,760 00     |
| Philadelphia & Reading R.R. bonds, . . . . .            | 1,010,800 00  | 1,010,800 00  |
| Pittsburgh & Western R.R. bonds, . . . . .              | 414,650 00    | 475,000 00    |
| Pittsburgh Junction R.R. bonds, . . . . .               | 400,000 00    | 462,560 00    |
| Pitts., McKeesport & Youghiogheny R.R. b'ds, . . . . .  | 702,728 00    | 702,728 00    |
| Pittsburgh, Painesville & Fairport R.R. b'ds, . . . . . | 115,309 60    | 94,400 00     |
| Richmond & Danville R.R. bonds, . . . . .               | 658,316 00    | 723,257 00    |
| Richmond, York R. & Chesapeake R.R. b'ds, . . . . .     | 620,053 57    | 589,968 80    |
| Rochester & Pittsburgh R.R. bonds, . . . . .            | 205,939 20    | 210,783 20    |
| Rutland R.R. bonds, . . . . .                           | 548,546 00    | 588,178 00    |
| St. Louis, Iron Mountain & Southern R'y b'ds, . . . . . | 362,040 00    | 367,500 00    |
| St. Paul & Duluth R.R. bonds, . . . . .                 | 105,160 00    | 118,120 00    |
| St. Paul & Northern Pacific Railway bonds, . . . . .    | 259,989 30    | 286,519 40    |
| St. Paul City Railway bonds, . . . . .                  | 295,722 90    | 346,242 60    |
| Sault Ste. Marie & Southwestern Railway b'ds, . . . . . | 133,798 40    | 135,500 80    |
| Southern Pacific R.R. bonds, . . . . .                  | 496,518 60    | 496,518 60    |
| Southern Railway bonds, . . . . .                       | 1,667,963 73  | 1,705,100 00  |
| South Georgia & Florida R.R. bonds, . . . . .           | 135,558 80    | 136,048 80    |
| South Side R.R. bonds, . . . . .                        | 98,061 60     | 98,848 60     |
| Terminal R.R. Association, St. Louis, bonds, . . . . .  | 264,516 80    | 272,849 60    |
| Texas & New Orleans R.R. bonds, . . . . .               | 612,490 20    | 662,921 00    |
| Union Pacific Railway bonds, . . . . .                  | 4,443,019 11  | 5,000,000 00  |
| Union Railway bonds, . . . . .                          | 403,487 50    | 459,280 00    |
| Utah & Northern R'y bonds, . . . . .                    | 270,000 00    | 297,875 00    |
| Virginia & Tennessee R.R. bonds, . . . . .              | 130,934 70    | 131,893 30    |
| Virginia Midland R'y bonds, . . . . .                   | 258,175 00    | 290,425 00    |
| Wabash R.R. bonds, . . . . .                            | 2,042,400 00  | 2,220,000 00  |
| Western R'y of Alabama bonds, . . . . .                 | 1,353,375 00  | 1,394,820 00  |
| Wheeling & Lake Erie R'y bonds, . . . . .               | 236,750 00    | 250,000 00    |
| Brooklyn & N. Y. Ferry Co. bonds, . . . . .             | 111,335 25    | 114,923 25    |
| Brooklyn Union Gas Co. bonds, . . . . .                 | 1,093,050 00  | 1,197,105 00  |
| Brooklyn Wharf & Warehouse Co. bonds, . . . . .         | 3,126,175 00  | 2,925,000 00  |
| Duluth Union Depot Co. bonds, . . . . .                 | 308,250 00    | 308,250 00    |

|  | Book Value.      | Market Value.    |
|--|------------------|------------------|
| Elmira Municipal Improvement Co. bonds, .      | \$127,294 33     | \$127,294 33     |
| Equitable Gas Light Co. bonds, . . .           | 1,118,246 00     | 1,169,246 00     |
| Fort Street Union Depot Co. bonds, . . .       | 51,150 00        | 51,150 00        |
| Hoboken Ferry Co. bonds, . . . . .             | 1,000,000 00     | 1,097,600 00     |
| Jeffersonville & Clearfield C. & I. Co. bonds, | 451,900 00       | 500,000 00       |
| Laclede Gas Light Co. bonds, . . . . .         | 899,800 00       | 1,040,000 00     |
| Long Branch Water Supply Co. bonds, . .        | 100,960 00       | 100,960 00       |
| Metrop. Opera & Real Estate Co. bonds, .       | 858,245 00       | 866,490 00       |
| Minneapolis Gas Light Co. bonds, . . .         | 203,860 00       | 203,860 00       |
| Morris Aqueduct Co. bonds, . . . . .           | 65,000 00        | 65,000 00        |
| N. Y. & East River Gas Co. bonds, . . .        | 247,500 00       | 274,025 00       |
| Philadelphia Bourse bonds, . . . . .           | 281,792 50       | 275,000 00       |
| Sharon Estate Co. bonds, . . . . .             | 1,040,000 00     | 1,040,000 00     |
| U. S. Mortgage & Trust Co. bonds, . . .        | 4,016,485 85     | 4,028,274 55     |
| Western Union Telegraph Co. bonds, . .         | 1,143,560 00     | 1,203,200 00     |
|  | <hr/>            | <hr/>            |
|  | \$145,667,443 92 | \$160,956,141 33 |

**"THE MUTUAL BENEFIT LIFE INSURANCE COMPANY,"  
NEWARK, N. J.**

[Incorporated Jan. 31, 1845. Commenced business April, 1845.]

**AMZI DODD, President.**

**EDWARD L. DOBBINS, Secretary.**

**INCOME.**

|   |                 |
|---|-----------------|
| Received for premiums on new policies, . . . .                                  | \$1,174,152 93  |
| Received for renewal premiums, . . . . .  | 6,142,986 85    |
| Dividends applied to pay running premiums, . . . .                              | 1,142,905 90    |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 332,622 91      |
| Surrender values applied to pay running premiums, . . . .                       | 15,850 33       |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 243,449 31      |
| Received for annuities, . . . . .   | 106,149 02      |
| <br>Total, . . . . .  | <hr/>           |
|   | \$9,158,117 25  |
| Received for interest, . . . . .  | 3,233,338 04    |
| as discount on claims paid in advance, . . . . .                                | 889 39          |
| for rents of company's property, . . . . .                                      | 137,384 58      |
| Premium notes or loans restored, . . . . .                                      | 12,876 14       |
| <br>Total income, . . . . .   | <hr/>           |
|   | \$12,542,605 40 |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 61,096,824 32   |
| <br>Total, . . . . .  | <hr/>           |
|   | \$73,639,429 72 |

**DISBURSEMENTS.**

|  |                |
|--|----------------|
| Paid for losses and additions, . . . . .                   | \$3,500,909 41 |
| for matured endowments and additions, . . . . .            | 309,798 05     |
| on matured instalment policies, . . . . .                  | 2,550 00       |
| <br>Gross amount paid for losses and endowments, . . . . . | <hr/>          |
|  | \$3,813,257 46 |

|   |                        |
|---|------------------------|
| Paid to annuitants, . . . . .   | \$51,527 07            |
| Premium notes or loans voided by lapse, . . . . .   | 18,795 71              |
| Cash dividends paid policy holders, . . . . .   | 281,182 50             |
| applied to pay running premiums, . . . . .  | 1,142,905 90           |
| applied to purchase paid-up additions and annuities, . . . . .  | 832,622 91             |
| Surrender values paid in cash, . . . . .  | 1,361,097 49           |
| applied to pay running premiums, . . . . .  | 15,850 33              |
| applied to purchase paid-up insurance and annuities, . . . . .  | 243,449 31             |
| Total paid policy holders, . . . . .  | <u>\$7,260,688 68</u>  |
| Cash paid for commissions and bonuses to agents (new policies, \$514,822.50; renewals, \$414,410.80), . . . . . | 929,233 30             |
| for salaries and allowances to managers and agents, . . . . .   | 24,545 72              |
| for medical examiner's fees, . . . . .  | 104,329 55             |
| for salaries of officers and home office employees, . . . . .   | 216,477 31             |
| for taxes on premiums, . . . . .  | 82,621 52              |
| for taxes on investments, \$137,222.49; on reserves, \$16,147.18; internal revenue, \$12,509.66, . . . . .      | 165,879 33             |
| for taxes on real estate, . . . . .   | 42,349 50              |
| for fees, licenses, etc., . . . . .   | 40,000 22              |
| for advertising, printing and postage, . . . . .  | 56,350 05              |
| for legal expenses, . . . . .   | 19,822 09              |
| for real estate expenses (except taxes), . . . . .  | 55,038 86              |
| for loss on sales of property, . . . . .  | 10,631 86              |
| for incidentals, . . . . .  | 51,735 26              |
| Premiums on bonds purchased, . . . . .  | 188,424 87             |
| On account depreciation, . . . . .  | 50,000 00              |
| Total disbursements, . . . . .  | <u>\$9,298,128 12</u>  |
| Balance, . . . . .  | <u>\$64,341,301 60</u> |

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |                        |
|---|------------------------|
| Value of real estate, . . . . .                           | \$2,980,514 61         |
| Loans on mortgage of real estate (first liens), . . . . . | 32,355,960 38          |
| on collateral security (schedule A), . . . . .            | 4,014,500 00           |
| on company's policies assigned as collateral, . . . . .   | 5,318,566 00           |
| Premium notes or loans on policies in force, . . . . .    | 4,597,822 22           |
| Par value of bonds owned (schedule B), . . . . .          | 14,236,817 05          |
| Cash in company's office, . . . . .                       | 40,272 04              |
| Cash deposited in bank, . . . . .                         | 831,424 25             |
| Agents' debit balances, . . . . .                         | 22,568 96              |
| Total, . . . . .  | <u>\$64,343,445 51</u> |
| Deduct agents' credit balances, . . . . .                 | 2,143 91               |
| Total net or ledger assets, as per balance, . . . . .     | <u>\$64,341,301 60</u> |

## OTHER ASSETS.

|   |                |
|---|----------------|
| Interest due, \$69,469.87; accrued, \$1,090,664.70, . . . | \$1,160,134 57 |
| Market value of bonds over par, . . . . .                 | 899,194 87     |

|  | New Business. | Renewals.    |                 |
|--|---------------|--------------|-----------------|
| Uncollected premiums on policies in force, . . . . .       | \$105,493 38  | \$222,341 31 |                 |
| Deferred premiums on policies in force, . . . . .          | 106,654 72    | 527,372 42   |                 |
| Total, . . . . .   | \$212,088 10  | \$749,713 73 |                 |
| Deduct loading (20 per cent.), . . . . .                   | 42,417 62     | 149,942 75   |                 |
| Net amount of uncollected and deferred premiums, . . . . . | \$169,670 48  | \$599,770 98 | 769,441 46      |
| Total assets, per company's books, . . . . .               |               |              | \$67,170,072 50 |

## ITEMS NOT ADMITTED.

|                                   |                 |
|-----------------------------------|-----------------|
| Agents' debit balances, . . . . . | 22,568 96       |
| Total admitted assets, . . . . .  | \$67,147,503 54 |

## LIABILITIES.

|   |                 |
|---|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$60,866,778 00 |
| Present value of unpaid instalments, . . . . .  | 24,317 56       |
| Matured endowments due and unpaid, . . . . .  | \$19,375 00     |
| Death losses in process of adjustment, . . . . .  | 360,274 57      |
| Claims resisted by the company, . . . . .   | 26,163 00       |
| Total policy claims, . . . . .  | 405,812 57      |
| Unpaid dividends of surplus due policy holders, . . . . .   | 350,840 09      |
| Premiums paid in advance, . . . . .   | 22,768 47       |
| Due for taxes, fees, salaries, expenses, etc., . . . . .  | 20,000 00       |
| Liabilities as to policy holders, . . . . .   | \$61,690,516 69 |
| Surplus as regards policy holders, . . . . .  | 5,456,986 85    |
| Gross liabilities, . . . . .  | \$67,147,503 54 |

## PREMIUM NOTE ACCOUNT.

|   |                |
|---|----------------|
| Premium notes on hand Dec. 31, 1897, . . . . .  | \$4,546,901 76 |
| received during 1898 (new policies, \$73,450.97; old policies, \$571,882.88), . . . . . | 645,333 85     |
| restored by revival of policies, . . . . .  | 12,876 14      |
| Total, . . . . .  | \$5,205,111 75 |

|   |                     |
|---|---------------------|
| Used in payment of losses and claims, . . .           | \$127,705 39        |
| Used in purchase of surrendered policies, . . .       | 218,510 55          |
| Voided by lapse, . . . . .                            | 18,795 71           |
| Used in payment of dividends to policy holders, . . . | 7,077 27            |
| Redeemed by maker in cash, . . . . .                  | 235,200 61          |
| Total, . . . . .                                      | <u>\$607,289 53</u> |

Balance note assets Dec. 31, 1898, . . . . . \$4,597,822 122

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.          | Total No. | Total Amount.    |
|-----------------------------------|---------|------------------|-----------|------------------|
| Whole life, . . . . .             | 67,580  | \$171,716,691 00 |           |                  |
| Endowment, . . . . .              | 19,973  | 47,048,766 00    |           |                  |
| All other, . . . . .              | 5,235   | 11,588,345 00    |           |                  |
| Reversionary additions, . . . . . | -       | 2,960,027 00     |           |                  |
|                                   |         |                  | 92,788    | \$233,313,829 00 |

*Policies issued during the Year.*

|                       |        |                 |        |               |
|-----------------------|--------|-----------------|--------|---------------|
| Whole life, . . . . . | 11,209 | \$25,034,836 00 |        |               |
| Endowment, . . . . .  | 2,831  | 5,959,136 00    |        |               |
| All other, . . . . .  | 1,372  | 3,119,177 00    |        |               |
|                       |        |                 | 15,412 | 34,113,149 00 |

*Old Policies revived.*

|                       |    |              |     |            |
|-----------------------|----|--------------|-----|------------|
| Whole life, . . . . . | 86 | \$218,217 00 |     |            |
| Endowment, . . . . .  | 23 | 55,000 00    |     |            |
| All other, . . . . .  | 2  | 10,080 00    |     |            |
|                       |    |              | 111 | 283,297 00 |

*Old Policies increased.*

|                                   |    |             |         |                  |
|-----------------------------------|----|-------------|---------|------------------|
| Whole life, . . . . .             | 10 | \$34,782 00 |         |                  |
| Endowment, . . . . .              | 29 | 50,047 00   |         |                  |
|                                   |    |             | 39      | 84,829 00        |
| Additions by dividends, . . . . . |    |             | -       | 647,187 00       |
| Total, . . . . .                  |    |             | 108,300 | \$268,442,241 00 |

*Policies terminated during the Year.*

|                       |       |                 |        |                 |
|-----------------------|-------|-----------------|--------|-----------------|
| Whole life, . . . . . | 6,894 | \$15,648,522 00 |        |                 |
| Endowment, . . . . .  | 1,936 | 4,101,244 00    |        |                 |
| All other, . . . . .  | 1,586 | 4,116,893 00    |        |                 |
|                       |       |                 | 10,416 | \$23,866,659 00 |



*How terminated.*

|                    | Number. | Amount.        | Total No. | Total Amount.   |
|--------------------|---------|----------------|-----------|-----------------|
| By death, . . . .  | 1,271   | \$3,494,444 00 |           |                 |
| maturity, . . . .  | 168     | 308,392 00     |           |                 |
| expiry, . . . .    | 1,307   | 3,305,229 00   |           |                 |
| surrender, . . . . | 3,465   | 8,596,768 00   |           |                 |
| lapse, . . . .     | 2,135   | 3,921,801 00   |           |                 |
| Not taken, . . . . | 2,070   | 4,240,025 00   |           |                 |
|                    |         |                | 10,416    | \$23,866,659 00 |

*Policies in Force Dec. 31, 1898.*

|                                 |        |                  |        |                |
|---------------------------------|--------|------------------|--------|----------------|
| Whole life, . . . .             | 71,941 | \$181,356,004 00 |        |                |
| Endowment, . . . .              | 20,920 | 49,011,705 00    |        |                |
| All other, . . . .              | 5,023  | 10,756,666 00    |        |                |
| Reversionary additions, . . . . | -      | 3,451,207 00     |        |                |
|                                 |        |                  | 97,884 | 244,575,582 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Massachusetts State bonds, . . . .                    | \$100,760 00  | \$100,000 00    |
| Chic., Rock Island & Pac. R'y Co. bonds, . . . .      | 10,600 00     |                 |
| New York city bonds, . . . .                          | 11,000 00     |                 |
| Oregon Short Line R.R. bonds, . . . .                 | 6,105 00      | 100,000 00      |
| International & Great North. R.R. bonds, . . . .      | 6,440 00      |                 |
| Illinois Central R.R. bonds, . . . .                  | 4,980 00      |                 |
| Rio Grande Western R'y bonds, . . . .                 | 9,300 00      |                 |
| Brooklyn Wharf & Warehouse Co. bonds, . . . .         | 4,650 00      |                 |
| Lehigh Valley R.R. bonds, . . . .                     | 3,120 00      |                 |
| N. Y. & N. J. Telephone Co. bond, . . . .             | 1,080 00      |                 |
| South & North Alabama R.R. bond, . . . .              | 1,030 00      |                 |
| Chesapeake & Ohio R'y bond, . . . .                   | 1,170 00      |                 |
| Missouri, Kansas & Texas R'y bond, . . . .            | 910 00        |                 |
| Central of Georgia R'y bonds, . . . .                 | 5,520 00      | 100,000 00      |
| Brooklyn Rapid Transit Co. bond, . . . .              | 1,070 00      |                 |
| United Traction & Electric Co. of R. I. bond, . . . . | 1,110 00      |                 |
| Southern R'y bonds, . . . .                           | 11,550 00     |                 |
| Mexican Northern Railway bonds, . . . .               | 2,060 00      |                 |
| Carbondale & Shawneetown R.R. bond, . . . .           | 930 00        |                 |
| Burl., Cedar Rapids & Northern R'y bond, . . . .      | 1,060 00      |                 |
| Oregon Short Line R.R. bonds, . . . .                 | 3,900 00      |                 |
| 95 shares Central R.R. Co of New Jersey, . . . .      | 9,215 00      |                 |
| 400 " Rio Grande Western R'y Co., . . . .             | 26,000 00     |                 |
| 70 " Edison Elec. Illum. Co. of N. Y., . . . .        | 13,370 00     |                 |
| 76 " Edison Elec. Illum. Co., Brooklyn, . . . .       | 9,420 00      |                 |
| 10 " Chicago & Northwestern R'y Co., . . . .          | 1,420 00      |                 |
| 100 " Union Pacific R.R. Co., . . . .                 | 7,400 00      |                 |

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Galveston, Harrisb. & San Antonio R.R. bonds,   | \$15,000 00   | \$100,000 00    |
| Southern Pacific R.R. bonds, . . . . .          | 16,800 00     |                 |
| St. L., Iron Mountain and So. R'y Co. bonds, .  | 35,700 00     |                 |
| Central of Georgia R'y Co. bonds, . . . . .     | 19,320 00     |                 |
| Oregon Short Line R.R. bonds, . . . . .         | 33,300 00     |                 |
| 80 shares Chicago & Alton R.R. Co., . . . . .   | 13,600 00     |                 |
| Missouri, Kan. & Texas R'y bonds, . . . . .     | 8,800 00      | 200,000 00      |
| Erie R.R. bonds, . . . . .                      | 9,400 00      |                 |
| 700 shares Metropolitan St. R'y Co. of N. Y., . | 194,400 00    |                 |
| 245 " Chic., Rock Island & Pac. R'y Co., .      | 27,930 00     |                 |
| 200 " Consolidated Gas Co. of N. Y., . . . . .  | 39,000 00     |                 |
| 200 " Chic., Burl. & Quincy R.R. Co., . . . . . | 25,000 00     |                 |
| 250 " Northern Pacific R'y Co., . . . . .       | 19,250 00     | 100,000 00      |
| Chesapeake & Ohio R'y bonds, . . . . .          | 4,500 00      |                 |
| Central of Georgia R'y bonds, . . . . .         | 4,600 00      |                 |
| Norfolk & Western R'y bonds, . . . . .          | 4,450 00      |                 |
| Ann Arbor R.R. bonds, . . . . .                 | 2,700 00      |                 |
| N. Y. Central & Hudson River R.R. bonds, . .    | 31,680 00     |                 |
| 300 shares Consolidated Gas Co. of N. Y., . .   | 58,500 00     | 100,000 00      |
| 100 " Metropolitan St. R'y Co. of N. Y., .      | 19,200 00     |                 |
| 100 " Northern Pacific R'y Co., . . . . .       | 7,700 00      |                 |
| Northern Pacific R'y Co. bonds, . . . . .       | 8,280 00      |                 |
| Brooklyn Union Gas Co. bonds, . . . . .         | 29,000 00     |                 |
| Indianap., Bloomington & West. R'y bonds, .     | 2,000 00      |                 |
| 400 shares Lake Erie & Western R.R. Co., . .    | 29,600 00     | 200,000 00      |
| 300 " Great Northern R.R. Co., . . . . .        | 43,200 00     |                 |
| 200 " Manhattan R'y Co., . . . . .              | 19,400 00     |                 |
| South Carolina & Georgia R.R. bonds, . . .      | 7,140 00      |                 |
| Texas & Pacific Railway bonds, . . . . .        | 2,200 00      |                 |
| Vicksburgh & Meridan R.R. bonds, . . . . .      | 2,000 00      |                 |
| Colorado Coal and Iron Co. bonds, . . . . .     | 2,000 00      | 200,000 00      |
| Chic., Burl. & Quincy R.R. bonds, . . . . .     | 2,420 00      |                 |
| City of Mobile, Ala., bond, . . . . .           | 800 00        |                 |
| Iowa Central Railway bonds, . . . . .           | 10,700 00     |                 |
| Fort Worth & Denver City R'y bonds, . . .       | 4,250 00      |                 |
| Oregon R.R. and Navigation Co. bonds, . . .     | 6,000 00      |                 |
| New York & New England R.R. bond, . . . .       | 1,210 00      | 200,000 00      |
| Missouri Pacific Railway bonds, . . . . .       | 1,780 00      |                 |
| 1,000 shares Great Northern R.R. Co., . . . .   | 144,000 00    |                 |
| 500 " Chic., Mil. & St. Paul R'y Co., . . .     | 60,000 00     |                 |
| 87 " Chic., Burl. & Quincy R.R. Co., . . . .    | 10,875 00     |                 |
| 1,000 " Northern Pacific Railway Co., . . . .   | 77,000 00     |                 |
| 500 " Manhattan Railway Co., . . . . .          | 48,500 00     | 100,000 00      |
| 600 " Lake Erie & Western R.R. Co., . . . .     | 44,400 00     |                 |
| 600 " Great Northern R.R. Co., . . . . .        | 86,400 00     |                 |
| 41 " Western Union Telegraph Co., . . . .       | 3,810 00      |                 |
| 400 " Great Northern R.R. Co., . . . . .        | 57,600 00     |                 |
| 200 " Consolidated Gas Co. of N. Y., . . . .    | 39,000 00     |                 |
| 400 " Northern Pacific R'y Co., . . . . .       | 30,800 00     |                 |

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Chicago Gaslight and Coke Co. bond, . . .      | \$1,100 00    | \$50,000 00     |
| 100 shares Edison Elec. Illum. Co. of N. Y., . | 19,100 00     |                 |
| 400 " No. Pacific R'y Co., . . . . .           | 30,800 00     |                 |
| 100 " Chic., Burl. & Quincy R.R. Co., .        | 12,500 00     |                 |
| Trenton Water Co., Trenton, Mo., bonds, .      | 20,000 00     | 7,000 00        |
| 100 shares Essex Co N'l B'k, Newark, N. J.,    | 17,500 00     | 45,000 00       |
| 200 " Newark C'y N'l B'k, Newark, N.J.,        | 17,500 00     |                 |
| 80 " N'l Newark Bkg. Co., Newark, N.J.,        | 7,600 00      |                 |
| 20 " Second Nat. Bank, Newark, N.J.,           | 2,700 00      |                 |
| 83 " Nat. State Bank, Newark, N. J., .         | 7,260 00      |                 |
| 30 " Manufact. N'l B'k, Newark, N. J.,         | 4,500 00      |                 |
| 12 " Merchants' N'l B'k, Newark, N. J.,        | 2,520 00      | 2,500 00        |
| 1,248 " American Ins. Co., Newark, N. J.,      | 14,975 00     |                 |
| Newark Gas Co., Newark, N. J., bonds, .        | 4,110 00      |                 |
| New Amsterdam Gas Co., N. Y., bonds, .         | 7,725 00      |                 |
| 83 shares New Amsterdam Gas Co., N.Y., .       | 4,110 00      | 10,000 00       |
| New Amsterdam Gas Co., N. Y., scrip, .         | 45 00         |                 |
| 15 shares Mutual Gas Light Co. of N. Y., .     | 4,500 00      | 100,000 00      |
| N. Y. Cent. & Hudson River R.R. bonds, .       | 4,720 00      |                 |
| Missouri, Kan. & Texas R'y bonds, . . .        | 13,600 00     |                 |
| San Antonio & Aransas Pass. R'y bonds, .       | 16,200 00     |                 |
| 250 shares Chic., Burl. & Quincy R.R. Co.,     | 31,250 00     | 50,000 00       |
| 100 " People's Gaslight and Coke Co., .        | 11,000 00     |                 |
| 250 " Illinois Central R.R. Co., . . . .       | 28,500 00     |                 |
| 150 " N. Y. Cent. & Hud. River R.R. Co.,       | 18,450 00     |                 |
| Chic. & Northwestern R'y bonds, . . . .        | 7,020 00      | 50,000 00       |
| Erie R.R. bonds, . . . . .                     | 7,500 00      |                 |
| Houston & Texas Cent. R.R. bonds, . . .        | 10,440 00     |                 |
| Des Moines & Fort Dodge R.R. bonds, .          | 36,000 00     |                 |
| 100 shares Lake Erie & Western R.R. Co., .     | 7,400 00      | 50,000 00       |
| Ottumwa, Cedar Falls & St. Paul R'y bond, .    | 1,090 00      |                 |
| Canada Southern Railway bond, . . . .          | 1,110 00      |                 |
| 400 shares Canada Southern Railway Co., .      | 22,000 00     |                 |
| 100 " Michigan Central R.R. Co., . . . .       | 11,100 00     | 100,000 00      |
| 100 " Norfolk & Western Railway Co., .         | 6,300 00      |                 |
| 100 " Metropolitan St. R'y Co. of N. Y., .     | 19,200 00     |                 |
| 500 " Great Northern R.R. Co., . . . .         | 72,000 00     |                 |
| 700 " Chic., Mil. & St. Paul R'y Co., .        | 84,000 00     | 50,000 00       |
| Houston & Texas Central R.R. bonds, . .        | 46,650 00     |                 |
| Brooklyn Union Gas Co. bonds, . . . .          | 22,040 00     |                 |
| 270 shares Consolidated Gas Co. of N. Y., .    | 52,650 00     |                 |
| 150 " Pacific Mail Steamship Co., . . .        | 6,750 00      | 50,000 00       |
| 200 " Southern Railway Co., . . . . .          | 8,200 00      |                 |
| Houston & Texas Central R.R. bonds, . .        | 3,480 00      |                 |
| Lehigh & Wilkesbarre Coal Co. bonds, .         | 3,000 00      |                 |
| Ulster & Delaware R.R. bonds, . . . .          | 8,000 00      | 50,000 00       |
| Peoria & Eastern R.R. bonds, . . . . .         | 11,480 00     |                 |
| N. Y., Susquehanna & Western R.R. bonds, .     | 16,500 00     |                 |
| 400 shares Canada Southern Railway Co., .      | 22,000 00     |                 |

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Virginia Midland Railway bonds, . . . .        | \$6,600 00    | \$100,000 00    |
| Southern Railway bonds, . . . .                | 16,800 00     |                 |
| N. Y. Central & Hudson River R.R. bonds, . .   | 19,800 00     |                 |
| 800 shares Canadian Pacific R'y Co., . . .     | 68,000 00     |                 |
| 100 " N. Y. Cent. & Hud. River R.R. Co.,       | 12,300 00     | 50,000 00       |
| N. Y. Central & Hudson River R.R. bonds, . .   | 39,600 00     |                 |
| Des Moines & Fort Dodge R.R. bonds, . . .      | 4,000 00      |                 |
| 100 shares Consolidated Gas Co. of N. Y., . .  | 19,500 00     |                 |
| Chesapeake & Ohio Railway bonds, . . . .       | 129,600 00    | 100,000 00      |
| South Carolina & Georgia R.R. bonds, . . .     | 10,200 00     |                 |
| Oregon R.R. and Navigation Co. bonds, . . .    | 15,000 00     |                 |
| Central of Georgia R'y bonds, . . . .          | 11,800 00     |                 |
| St. Paul, Minn. & Manitoba Railway bond, . .   | 1,380 00      | 300,000 00      |
| Chic., St. Paul, Minn. & Omaha Railway bond,   | 1,350 00      |                 |
| 1,000 shares Great Northern R.R. Co., . . .    | 144,000 00    |                 |
| 500 " Oregon R.R. & Navigation Co., . . .      | 36,000 00     |                 |
| 400 " Norfolk & Western R'y Co., . . . .       | 25,200 00     |                 |
| 200 " Chic., Mil. & St. Paul R'y Co., . . .    | 24,000 00     |                 |
| 1,300 " Union Pacific R.R. Co., . . . .        | 96,200 00     |                 |
| 500 " Rio Grande Western Railway Co.,          | 32,500 00     |                 |
| Brooklyn Union Gas Co. bonds, . . . .          | 19,720 00     | 50,000 00       |
| Houston & Texas Central R.R. bonds, . . .      | 13,440 00     |                 |
| Southern Railway bonds, . . . .                | 2,100 00      |                 |
| 100 shares Consolidated Gas Co., N. Y., . . .  | 19,500 00     |                 |
| 100 " Laclede Gas Light Co., St. Louis, . .    | 9,500 00      | 100,000 00      |
| International & Great Northern R.R. bonds, . . | 2,760 00      |                 |
| Northern Pacific Railway bonds, . . . .        | 2,070 00      |                 |
| 300 shares Chic., Mil. & St. Paul R'y Co., . . | 36,000 00     |                 |
| 1,100 " Union Pacific R.R. Co., . . . .        | 81,400 00     | 200,000 00      |
| 10 " Illinois Central R.R. Co., . . . .        | 1,140 00      |                 |
| 100 " Del., Lackawan. & West. R.R. Co.,        | 7,860 00      |                 |
| 1,000 " Metropolitan St. R'y Co. of N. Y.,     | 192,000 00    |                 |
| 150 " National Union Bank, N. Y., . . . .      | 36,750 00     | 100,000 00      |
| 200 " Chic., Burl. & Quincy R.R. Co., . . .    | 25,000 00     |                 |
| 300 " Chic., Rock Island & Pac. R'y Co.,       | 34,200 00     |                 |
| United States bonds, . . . .                   | 20,580 00     |                 |
| Chic., Rock Island & Pacific R'y bonds, . . .  | 15,900 00     | 100,000 00      |
| N. Y. Central & Hudson River R.R. bonds, . .   | 59,950 00     |                 |
| St. Paul, Minn. & Manitoba R'y bonds, . . .    | 10,260 00     |                 |
| Illinois Central R.R. bonds, . . . .           | 4,750 00      |                 |
| Chic., Mil. & St. Paul Railway bonds, . . .    | 9,200 00      | 100,000 00      |
| N. Y. Central & Hudson River R.R. bonds, . .   | 12,740 00     |                 |
| Southern Railway bonds, . . . .                | 10,500 00     |                 |
| General Electric Co. bonds, . . . .            | 4,320 00      |                 |
| 700 shares Union Pacific R.R. Co., . . . .     | 51,800 00     | 50,000 00       |
| 200 " Canadian Pacific R'y Co., . . . .        | 17,000 00     |                 |
| 500 " Southern Railway Co., . . . .            | 20,500 00     |                 |
| 100 " N. Y. Cen. & Hud. Riv. R.R. Co., . .     | 12,300 00     |                 |
| Erie R.R. bonds, . . . .                       | 68,250 00     |                 |

|  | Market Value.         | Loaned Thereon.       |
|--|-----------------------|-----------------------|
| Scioto Valley & New England R.R. bonds, . . . . .          | \$4,850 00            | \$100,000 00          |
| Wabash R.R. bonds, . . . . .                               | 9,220 00              |                       |
| Missouri Pacific Railway bonds, . . . . .                  | 21,800 00             |                       |
| Atchison, Topeka & Santa Fé R'y bonds, . . . . .           | 26,000 00             |                       |
| Central of Georgia Railway bonds, . . . . .                | 18,400 00             |                       |
| Denver & Rio Grande R.R. bonds, . . . . .                  | 10,200 00             |                       |
| Detroit City Gas Company bonds, . . . . .                  | 14,250 00             |                       |
| 100 shares Oregon R.R. & Navigation Co., . . . . .         | 7,200 00              |                       |
| 100 " N. Y. Cen. & Hud. Riv. R.R. Co., . . . . .           | 12,300 00             |                       |
| Union Pacific R.R. bonds, . . . . .                        | 262,500 00            | 200,000 00            |
| Atchison, Topeka & Santa Fé R'y bonds, . . . . .           | 39,500 00             |                       |
| Central of Georgia Railway bonds, . . . . .                | 28,000 00             | 100,000 00            |
| Norfolk & Western Railway bonds, . . . . .                 | 22,250 00             |                       |
| Wisconsin Central R.R. bonds, . . . . .                    | 12,500 00             |                       |
| 400 shares N'ville, Chatt. & St. Louis R.R. Co., . . . . . | 30,000 00             |                       |
| Atchison, Topeka & Santa Fé R'y bonds, . . . . .           | 118,500 00            | 100,000 00            |
| 200 shares N'ville, Chatt. & St. Louis R.R. Co., . . . . . | 15,000 00             |                       |
| Chic., Rock Island & Pacific R'y bonds, . . . . .          | 10,600 00             | 100,000 00            |
| New York city bonds, . . . . .                             | 112,450 00            |                       |
| Union Pacific R.R. bonds, . . . . .                        | 181,250 00            | 100,000 00            |
| 500 shares Lake Erie & Western R.R. Co., . . . . .         | 37,000 00             |                       |
| 600 " Manhattan Railway Co., . . . . .                     | 58,200 00             | 100,000 00            |
| 400 " Union Pacific R.R. Co., . . . . .                    | 29,600 00             |                       |
| 1,400 " Del., Lack. & West. R.R. Co., . . . . .            | 109,900 00            | 100,000 00            |
| 100 " N. Y., N. H. & Hartford R.R. Co., . . . . .          | 19,900 00             |                       |
| Chesapeake & Ohio R'y bonds, . . . . .                     | 12,870 00             | 200,000 00            |
| Pitts., Shenango & Lake Erie R.R. bonds, . . . . .         | 11,800 00             |                       |
| Northern Pacific Railway bonds, . . . . .                  | 10,200 00             |                       |
| Union Pacific R.R. bonds, . . . . .                        | 5,250 00              |                       |
| 550 shares Chic., Mil. & St. Paul R'y Co., . . . . .       | 68,800 00             |                       |
| 1,000 " Great Northern R.R. Co., . . . . .                 | 144,000 00            |                       |
|  | <b>\$5,272,090 00</b> | <b>\$4,014,500 00</b> |

## SCHEDULE B.

*Bonds owned by the Company.*

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .                   | \$502,000 00 | \$575,500 00  |
| Essex County, N. J., bonds, . . . . .            | 668,000 00   | 673,250 00    |
| Union County, N. J., bonds, . . . . .            | 4,000 00     | 4,000 00      |
| Elizabeth City County, Va., bonds, . . . . .     | 22,000 00    | 22,000 00     |
| Buchanan County, Mo., bonds, . . . . .           | 330,000 00   | 330,000 00    |
| Lincoln County, Mo., bonds, . . . . .            | 158,000 00   | 158,000 00    |
| Doniphan County, Kan., bonds, . . . . .          | 370,000 00   | 370,000 00    |
| Township of West Orange, N. J., bonds, . . . . . | 74,000 00    | 81,030 00     |
| Township of East Orange, N. J., bonds, . . . . . | 157,515 72   | 157,515 72    |
| Township of Millburn, N. J., bonds, . . . . .    | 42,000 00    | 42,000 00     |
| Township of Bloomfield, N. J., bonds, . . . . .  | 160,000 00   | 160,000 00    |
| City of Newark, N. J., bonds, . . . . .          | 980,000 00   | 1,097,600 00  |

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| City of Colorado Springs, Col., bonds, . . .          | \$40,000 00 | \$40,000 00   |
| Township of Montclair, N. J., bonds, . . .            | 245,000 00  | 245,000 00    |
| Township of Clinton, N. J., bonds, . . .              | 5,600 00    | 5,600 00      |
| Township of Bernards, N. J., bonds, . . .             | 6,000 00    | 6,000 00      |
| City of Elizabeth, N. J., bonds, . . .                | 800,000 00  | 800,000 00    |
| City of Orange, N. J., bonds, . . .                   | 10,000 00   | 10,000 00     |
| City of Rahway, N. J., bonds, . . .                   | 77,401 83   | 69,661 20     |
| City of Saginaw, Mich., bonds, . . .                  | 90,000 00   | 90,000 00     |
| City of Sedalia, Mo., bonds, . . .                    | 100,000 00  | 100,000 00    |
| City of Springfield, Ill., bonds, . . .               | 114,300 00  | 114,300 00    |
| City of South Bend, Ind., bonds, . . .                | 90,000 00   | 90,000 00     |
| City of Toledo, O., bonds, . . .                      | 45,000 00   | 45,000 00     |
| Trenton, N. J., bonds, . . .                          | 18,000 00   | 18,000 00     |
| Elizabethtown Gas Light Co. bonds, . . .              | 100,000 00  | 103,000 00    |
| Elizabethtown Water Co. bonds, . . .                  | 171,000 00  | 171,000 00    |
| Hackensack, N. J., Water Co. bonds, . . .             | 200,000 00  | 211,000 00    |
| The Long Dock Co. bonds, . . .                        | 310,000 00  | 418,500 00    |
| University of City of New York bonds, . . .           | 20,000 00   | 20,800 00     |
| Belvidere Delaware R.R. bonds, . . .                  | 750,000 00  | 772,500 00    |
| West Shore R.R. bonds, . . .                          | 350,000 00  | 378,000 00    |
| Chicago, Burlington & Quincy R.R. bonds, . . .        | 492,000 00  | 500,190 00    |
| Central R.R. of New Jersey bonds, . . .               | 450,000 00  | 484,500 00    |
| Perth Amboy & Woodbridge R.R. bonds, . . .            | 100,000 00  | 100,000 00    |
| Chicago, Rock Island & Pacific R'y bonds, . . .       | 400,000 00  | 418,000 00    |
| Freehold & Jamesburg Agricult'l R.R. bonds, . . .     | 100,000 00  | 100,000 00    |
| Shamokin, Sunbury & Lewisburg R.R. bonds, . . .       | 40,000 00   | 40,800 00     |
| Wilkesbarre & Scranton R.R. bonds, . . .              | 100,000 00  | 106,000 00    |
| N. Y., Susquehanna & Western R.R. bonds, . . .        | 150,000 00  | 162,250 00    |
| Phila., Wilmington & Baltimore R.R. bonds, . . .      | 250,000 00  | 265,000 00    |
| Philadelphia & Erie R.R. bonds, . . .                 | 500,000 00  | 530,000 00    |
| Cleveland & Canton R.R. bonds, . . .                  | 50,000 00   | 35,000 00     |
| Morris & Essex R.R. bonds, . . .                      | 350,000 00  | 480,250 00    |
| New York, Lack. & Western R.R. bonds, . . .           | 242,000 00  | 273,060 00    |
| Lehigh Valley R.R. bonds, . . .                       | 365,000 00  | 394,975 00    |
| Rio Grande Western R'y bonds, . . .                   | 150,000 00  | 135,750 00    |
| Jackson, Lansing & Saginaw R.R. bonds, . . .          | 72,000 00   | 74,880 00     |
| Baltimore & New York R.R. bonds, . . .                | 254,000 00  | 254,000 00    |
| Rapid Transit Street R.R. bonds, . . .                | 94,000 00   | 99,640 00     |
| Kansas City Elevated R.R. bonds, . . .                | 230,000 00  | 230,000 00    |
| Pittsburgh, Cinn. & St. Louis R.R. bonds, . . .       | 189,000 00  | 200,340 00    |
| United New Jersey R.R. & Canal Co. bonds, . . .       | 250,000 00  | 272,750 00    |
| Long Island R.R. bonds, . . .                         | 100,000 00  | 109,775 00    |
| Chicago & Northwestern R'y bonds, . . .               | 156,000 00  | 163,600 00    |
| Cinn., Indianap., St. Louis & Chic. R.R. bonds, . . . | 127,000 00  | 132,080 00    |
| North Hudson County R.R. bonds, . . .                 | 50,000 00   | 52,750 00     |
| Rome, Watertown & Ogdensburg R.R. bonds, . . .        | 150,000 00  | 193,500 00    |
| Fremont, Elkhorn & Mo. Valley R.R. bonds, . . .       | 16,000 00   | 21,840 00     |
| Iowa Midland R.R. bonds, . . .                        | 35,000 00   | 37,625 00     |

|   | Par Value.      | Market Value.   |
|---|-----------------|-----------------|
| Orange & Newark Horse Car R.R. bonds, . . . . .       | \$10,000 00     | \$10,950 00     |
| Ottawa, Oswego & Fox River Val. R.R. bonds, . . . . . | 11,000 00       | 11,660 00       |
| Cleve., Col., Cinn. & Indianap. R'y bonds, . . . . .  | 43,000 00       | 43,215 00       |
| New Jersey Southern Railway bonds, . . . . .          | 30,000 00       | 30,300 00       |
| Beech Creek Railway bonds, . . . . .                  | 50,000 00       | 53,000 00       |
| Detroit, Grand Rapids & Western R'y bonds, . . . . .  | 19,000 00       | 16,910 00       |
| Bleecker Street & Fulton Ferry R.R. bonds, . . . . .  | 10,000 00       | 10,300 00       |
| Clev., Cinn., Chic. & St. Louis R.R. bonds, . . . . . | 100,000 00      | 98,000 00       |
| West Jersey & Seashore R.R. bonds, . . . . .          | 250,000 00      | 255,000 00      |
| New York & New England R.R. bonds, . . . . .          | 20,000 00       | 23,700 00       |
| Chicago, St. Louis & Pittsburgh R.R. bonds, . . . . . | 10,000 00       | 11,600 00       |
| Detroit, Monroe & Toledo R.R. bonds, . . . . .        | 9,000 00        | 10,710 00       |
| Michigan Central R.R. bonds, . . . . .                | 28,000 00       | 34,495 00       |
| N. Y. Central & Hudson River R.R. bonds, . . . . .    | 150,000 00      | 162,000 00      |
| Lake Shore & Michigan Southern R'y bonds, . . . . .   | 125,000 00      | 132,500 00      |
| Canada Southern Railway bonds, . . . . .              | 100,000 00      | 109,000 00      |
| Nash., Chattanooga & St. Louis R'y bonds, . . . . .   | 15,000 00       | 19,275 00       |
| New York & Harlem R.R. bonds, . . . . .               | 185,000 00      | 193,325 00      |
| Central Park, N. & E. River R.R. bonds, . . . . .     | 43,000 00       | 47,730 00       |
| Broadway & Seventh Avenue R.R. bonds, . . . . .       | 53,000 00       | 55,650 00       |
| Suspension Bridge & Erie Junc. R.R. bonds, . . . . .  | 50,000 00       | 51,500 00       |
| Maine Central R.R. bonds, . . . . .                   | 50,000 00       | 52,250 00       |
| Chicago & Eastern Illinois R.R. bonds, . . . . .      | 25,000 00       | 28,500 00       |
| Baltimore & Potomac R.R. bonds, . . . . .             | 40,000 00       | 47,600 00       |
| Chic., Mil. & St. Paul R'y bonds, . . . . .           | 200,000 00      | 212,000 00      |
| Holly, Wayne & Monroe R'y bonds, . . . . .            | 39,000 00       | 41,730 00       |
| New Jersey Junction R.R. bonds, . . . . .             | 16,000 00       | 16,960 00       |
| Indianapolis & St. Louis R.R. bonds, . . . . .        | 26,000 00       | 34,060 00       |
| Iowa Falls & Sioux City R.R. bonds, . . . . .         | 40,000 00       | 55,200 00       |
| Cincinnati and Springfield R'y bonds, . . . . .       | 18,000 00       | 19,080 00       |
|   | <hr/>           | <hr/>           |
|   | \$14,236,817 05 | \$15,136,011 92 |

**"NATIONAL LIFE INSURANCE COMPANY," MONTPELIER,  
VERMONT.**

[Incorporated Nov. 13, 1848. Commenced business Feb. 1, 1850.]

**CHARLES DEWEY, President.**

**JOSEPH A. DEBOER, Secretary.**

**INCOME.**

|   |                |
|---|----------------|
| Received for premiums on new policies, . . . . .                                | \$417,205 20   |
| Received for renewal premiums, . . . . .  | 2,550,312 72   |
| Dividends applied to pay running premiums, . . . . .                            | 86,696 67      |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 3,257 34       |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 57,475 59      |
| Received for annuities, . . . . .   | 31,138 95      |
|   | <hr/>          |
| Total premium income, . . . . .   | \$3,145,986 47 |

|  |                 |
|--|-----------------|
| Received for interest, . . . . .                 | \$594,827 62    |
| as discount on claims paid in advance, . . . . . | 651 01          |
| for rents of company's property, . . . . .       | 82,417 52       |
| Total income, . . . . .                          | \$3,823,882 62  |
| Net or ledger assets Dec. 31, 1897, . . . . .    | 13,894,674 61   |
| Total, . . . . .                                 | \$17,718,557 23 |

## DISBURSEMENTS.

|   |                 |
|---|-----------------|
| Paid for losses and additions, . . . . .  | \$771,501 93    |
| for matured endowments, . . . . .   | 110,334 00      |
| on matured instalment policies, . . . . .   | 2,951 86        |
| Gross amount paid for losses and endowments, . . . . .  | \$884,687 79    |
| Paid to annuitants, . . . . .   | 4,071 63        |
| Cash dividends paid policy holders, . . . . .   | 32,535 77       |
| applied to pay running premiums, . . . . .  | 86,696 67       |
| applied to purchase paid-up additions and annuities, . . . . .  | 3,257 34        |
| Surrender values paid in cash, . . . . .  | 568,969 66      |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                                 | 57,475 59       |
| Total paid policy holders, . . . . .  | \$1,637,694 45  |
| Cash paid for commissions and bonuses to agents (new policies, \$238,008 60; renewals, \$177,542.87), . . . . . | 415,551 47      |
| for salaries and allowances to managers and agents, . . . . .   | 49,929 11       |
| for medical examiner's fees and inspections, . . . . .  | 38,512 32       |
| for salaries of officers and home office employees, . . . . .   | 57,374 74       |
| for taxes on new premiums, \$7,548.98; on renewals; \$38,733.12, . . . . .                                      | 46,282 10       |
| for taxes on investments, \$167.35; on reserves, \$5,461.81; internal revenue, \$4,920.70, . . . . .            | 10,549 86       |
| for taxes on real estate, . . . . .   | 29,713 09       |
| for fees, licenses, etc., . . . . .   | 4,763 15        |
| for rent, . . . . .   | 30,356 91       |
| for commuting commissions, . . . . .  | 41,462 52       |
| for advertising, printing and postage, . . . . .  | 88,373 26       |
| for legal expenses, . . . . .   | 3,983 85        |
| for furniture and office fixtures, . . . . .  | 12,377 40       |
| for real estate expenses (except taxes), . . . . .  | 50,404 54       |
| for incidentals, . . . . .  | 2,937 07        |
| Premiums on bonds purchased, . . . . .  | 72,825 48       |
| On account depreciation, . . . . .  | 77,714 87       |
| Total disbursements, . . . . .  | \$2,620,806 19  |
| Balance, . . . . .  | \$15,097,751 04 |



Invested in the following:—

**ASSETS AS PER LEDGER ACCOUNTS.**

|  |                        |
|--|------------------------|
| Book value of real estate, . . . . .                         | \$1,763,019 23         |
| Loans on mortgage of real estate (first liens), . . . . .    | 3,954,491 36           |
| on collateral security (schedule A), . . . . .               | 92,832 85              |
| on company's policies assigned as collateral, . . . . .      | 1,768,786 27           |
| Premium notes or loans on policies in force, . . . . .       | 501,781 84             |
| Par value of stocks and bonds owned (schedule B), . . . . .  | 6,566,770 71           |
| Cash in company's office, . . . . .                          | 5,014 34               |
| Cash deposited in bank, . . . . .                            | 430,265 13             |
| Bills receivable, . . . . .                                  | 14,789 31              |
| <b>Total net or ledger assets, as per balance, . . . . .</b> | <b>\$15,097,751 04</b> |

**OTHER ASSETS.**

|   |            |
|---|------------|
| Interest due, \$79,586.09; accrued, \$219,505.27, . . . . . | 299,091 36 |
| Market value of stocks and bonds over par, . . . . .        | 338,696 24 |

|   | <b>New Business.</b> | <b>Renewals.</b>    |                        |
|---|----------------------|---------------------|------------------------|
| Uncollected premiums on poli-<br>cies in force, . . . . .             | \$72,948 96          | \$149,595 54        |                        |
| Deferred premiums on policies<br>in force, . . . . .                  | 55,785 40            | 236,447 42          |                        |
| <b>Total, . . . . .</b>   | <b>\$128,734 36</b>  | <b>\$386,042 96</b> |                        |
| Deduct loading (20 per cent.), . . . . .                              | 25,746 87            | 77,208 59           |                        |
| <b>Net amount of uncollected and<br/>deferred premiums, . . . . .</b> | <b>\$102,987 49</b>  | <b>\$308,834 37</b> | <b>411,821 86</b>      |
| <b>Total assets, per company's books, . . . . .</b>                   |                      |                     | <b>\$16,147,360 50</b> |

**ITEMS NOT ADMITTED.**

|  |                        |
|--|------------------------|
| Bills receivable, . . . . .                        | 14,789 31              |
| <b>Total admitted assets, . . . . .</b>            | <b>\$16,132,571 19</b> |
| Deduct special deposits in other States, . . . . . | 11,100 00              |
| <b>Balance, . . . . .</b>                          | <b>\$16,121,471 19</b> |

**LIABILITIES.**

|  |                    |
|--|--------------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$13,820,285 00    |
| Present value of unpaid instalments, . . . . .   | 38,370 87          |
| Commissions due on premium notes, . . . . .  | 770 76             |
| Death losses in process of adjustment, . . . . .   | \$19,000 00        |
| Claims resisted by the company, . . . . .  | 17,000 00          |
| <b>Total policy claims, . . . . .</b>  | <b>\$36,000 00</b> |

|  |                 |
|--|-----------------|
| Unpaid dividends of surplus due policy holders, . . .    | \$11,875 55     |
| Premiums paid in advance, . . . . .                      | 6,530 38        |
| Due for taxes, fees, salaries, expenses, etc., . . . . . | 4,325 00        |
| Contingent surrender values, . . . . .                   | 13,477 36       |
| Extra reserve on life rate endowment policies, . . . . . | 352,835 99      |
| <hr/>  |                 |
| Liabilities as to policy holders, . . . . .              | \$14,283,870 31 |
| Deduct liabilities on special deposits, . . . . .        | 3,854 92        |
| <hr/>  |                 |
|  | \$14,280,015 39 |
| Surplus as regards policy holders, . . . . .             | 1,841,455 80    |
| <hr/>  |                 |
| Gross liabilities, . . . . .                             | \$16,121,471 19 |

## PREMIUM NOTE ACCOUNT.

|   |              |              |
|---|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . .            | \$412,096 83 |              |
| Premium notes rec'd during 1898 (old policies), . . . | 244,224 64   |              |
| Total, . . . . .                                      |              | \$656,321 47 |
| Used in payment of losses and claims, . . .           | \$5,665 58   |              |
| in purchase of surrendered policies, . . .            | 43,749 47    |              |
| in payment of dividends to policy holders, . . .      | 41 11        |              |
| Redeemed by maker in cash, . . . . .                  | 105,083 47   |              |
| Total, . . . . .                                      |              | 154,539 63   |
| <hr/>   |              |              |
| Balance note assets Dec. 31, 1898, . . . . .          |              | \$501,781 84 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|  | Number. | Amount.         | Total No. | Total Amount.   |
|--|---------|-----------------|-----------|-----------------|
| Whole life, . . . . .                                    | 24,431  | \$55,439,625 00 |           |                 |
| Endowment, . . . . .                                     | 11,600  | 19,531,704 00   |           |                 |
| All other, . . . . .                                     | 590     | 1,555,800 00    |           |                 |
| Reversionary additions and<br>return premiums, . . . . . | -       | 135,951 00      |           |                 |
|  |         |                 | 36,621    | \$76,663,080 00 |

*Policies issued during the Year.*

|                       |       |                |       |               |
|-----------------------|-------|----------------|-------|---------------|
| Whole life, . . . . . | 4,298 | \$8,185,926 00 |       |               |
| Endowment, . . . . .  | 2,258 | 4,135,697 00   |       |               |
| All other, . . . . .  | 156   | 410,500 00     |       |               |
|                       |       |                | 6,707 | 12,732,123 00 |

*Old Policies revived.*

|                       |    |             |    |            |
|-----------------------|----|-------------|----|------------|
| Whole life, . . . . . | 35 | \$82,832 00 |    |            |
| Endowment, . . . . .  | 20 | 24,500 00   |    |            |
|                       |    |             | 55 | 107,332 00 |

*Old Policies changed and increased.*

|   | Number. | Amount.    | Total No. | Total Amount.   |
|---|---------|------------|-----------|-----------------|
| Whole life, . . . .                             | -       | \$2,000 00 |           |                 |
| Endowment, . . . .                              | -       | 2,500 00   |           |                 |
|   |         |            | -         | \$4,500 00      |
| Additions by dividends and return premiums, . . |         |            | -         | 28,000 00       |
| Total, . . . . .                                |         |            | 48,388    | \$89,585,035 00 |

*Policies terminated during the Year.*

|                     |       |                |
|---------------------|-------|----------------|
| Whole life, . . . . | 2,868 | \$6,393,076 00 |
| Endowment, . . . .  | 1,280 | 2,108,541 00   |
| All other, . . . .  | 144   | 376,860 00     |
|                     | 4,292 | \$8,878,477 00 |

*How terminated.*

|                        |       |                    |
|------------------------|-------|--------------------|
| By death, . . . .      | 324   | \$780,786 00       |
| maturity, . . . .      | 58    | 110,234 00         |
| expiry, . . . .        | 41    | 105,000 00         |
| surrender, . . . .     | 1,494 | 3,095,184 00       |
| lapse, . . . .         | 1,519 | 2,886,327 00       |
| change and decrease, . | 89    | 246,615 00         |
| Not taken, . . . .     | 817   | 1,654,331 00       |
|                        |       | 4,292 8,878,477 00 |

*Policies in Force Dec. 31, 1898.*

|  |        |                      |
|--|--------|----------------------|
| Whole life, . . . .                                | 25,896 | \$57,817,307 00      |
| Endowment, . . . .                                 | 12,593 | 21,585,860 00        |
| All other, . . . .                                 | 602    | 1,599,800 00         |
| Reversionary additions and<br>return premiums, . . | -      | 153,591 00           |
|  |        | 39,091 80,656,558 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 100 shares Lane Manuf. Co., Montpelier, Vt., . | \$12,500 00   | \$5,000 00      |
| 90 " Lane Manuf. Co., Montpelier, Vt., .       | 11,250 00     | 5,500 00        |
| 352 " Lane Manuf. Co., Montpelier, Vt., .      | 44,000 00     | 20,000 00       |
| 25 " Lane Manuf. Co., Montpelier, Vt., .       | 3,125 00      | 1,000 00        |
| 30 " Lane Manuf. Co., Montpelier, Vt., .       | 3,750 00      | 2,000 00        |
| 160 " Gordon Orch. & Vineyard Co., Cal.,       | 2,000 00      | 605 65          |
| 160 " Banner Vineyard Co., Cal., .             | 4,800 00      |                 |
| Gordon Orchard & Vineyard Co. notes, . .       | 2,500 00      |                 |
| Grangeville Vineyard Co., Cal., notes, . .     | 2,000 00      |                 |
| Vermont Marble Co. bonds, . . . .              | 42,000 00     | 40,000 00       |

|   | Market Value.      | Loaned Thereon.   |
|---|--------------------|-------------------|
| 80 shares Neshobe Electric Co., Brandon, Vt., . | \$8,000 00         | \$3,891 20        |
| 16 " First Nat'l Bank, Montpelier, Vt., .       | 1,680 00           | 1,500 00          |
| 70 " Wetmore & Morse Granite Co., .             | 8,750 00           |                   |
| 28 " Wetmore & Morse Granite Co., .             | 3,500 00           |                   |
| United States bonds, . . . . .                  | 2,560 00           | 2,000 00          |
| Vermont Marble Co. bonds, . . . . .             | 10,500 00          | 10,000 00         |
|   | <hr/> \$162,915 00 | <hr/> \$92,832 85 |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 231 shares First Nat'l Bank, Montpelier, Vt., . | \$23,100 00 | \$21,255 00   |
| 17 " Montpelier N'l B'k, Montpelier, Vt.,       | 1,700 00    | 2,975 00      |
| United States bonds, . . . . .                  | 525,000 00  | 618,850 00    |
| New Hampshire State bonds, . . . . .            | 11,000 00   | 12,235 30     |
| Village of Hillsborough Bridge bonds, . .       | 25,000 00   | 27,007 50     |
| Vermont State bonds, . . . . .                  | 120,000 00  | 120,479 60    |
| City of Barre, Vt., bonds, . . . . .            | 70,000 00   | 72,239 00     |
| City of Burlington, Vt., bonds, . . . . .       | 25,000 00   | 26,240 00     |
| City of Montpelier, Vt., bonds, . . . . .       | 84,500 00   | 86,273 45     |
| City of St. Albans, Vt, bonds, . . . . .        | 45,000 00   | 46,116 00     |
| City of Vergennes, Vt., bonds, . . . . .        | 14,500 00   | 14,926 90     |
| Town of Arlington, Vt., bonds, . . . . .        | 34,000 00   | 35,176 40     |
| Town of Bakersfield, Vt., bonds, . . . . .      | 3,000 00    | 3,044 70      |
| Town of Bennington, Vt., bonds, . . . . .       | 50,000 00   | 53,385 00     |
| Town of Brighton, Vt., bonds, . . . . .         | 12,500 00   | 12,885 00     |
| Town of Corinth, Vt., bonds, . . . . .          | 18,000 00   | 18,145 80     |
| Town of Danville, Vt., bonds, . . . . .         | 9,000 00    | 9,186 30      |
| Town of Dorset, Vt., bonds, . . . . .           | 35,000 00   | 35,812 00     |
| Town of East Montpelier, Vt, bonds, . . .       | 4,813 33    | 4,835 85      |
| Town of Enosburgh, Vt., bonds, . . . . .        | 3,708 61    | 3,726 75      |
| Town of Greensboro, Vt., bonds, . . . . .       | 13,000 00   | 13,020 80     |
| Town of Highgate, Vt., bonds, . . . . .         | 14,000 00   | 14,560 00     |
| Town of Hyde Park, Vt., bonds, . . . . .        | 11,000 00   | 11,080 00     |
| Town of Jamaica, Vt., bonds, . . . . .          | 12,000 00   | 12,332 20     |
| Town of Jericho, Vt., bonds, . . . . .          | 1,500 00    | 1,518 30      |
| Town of Mount Tabor, Vt., bonds, . . . .        | 6,000 00    | 6,018 60      |
| Town of Middlebury, Vt., bonds, . . . . .       | 22,000 00   | 22,636 10     |
| Town of Newfane, Vt., bonds, . . . . .          | 10,000 00   | 10,029 60     |
| Town of Rutland, Vt., bonds, . . . . .          | 6,095 37    | 6,200 24      |
| Town of Sheldon, Vt., bonds, . . . . .          | 12,000 00   | 12,364 80     |
| Town of Swanton, Vt., bonds, . . . . .          | 70,300 00   | 71,003 22     |
| Town of Townshend, Vt., bonds, . . . . .        | 9,000 00    | 9,290 70      |
| Town of Underhill, Vt., bonds, . . . . .        | 3,500 00    | 3,523 15      |
| Town of Wallingford, Vt., bonds, . . . .        | 2,500 00    | 2,521 25      |
| Town of Waterbury, Vt., bonds, . . . . .        | 20,000 00   | 20,276 00     |
| Town of West Rutland, Vt., bonds, . . . .       | 17,500 00   | 17,769 50     |
| Town of Wilmington, Vt, bonds, . . . . .        | 20,800 00   | 21,916 90     |

|  | Par Value. | Market Value. |
|--|------------|---------------|
| Town of Wolcott, Vt., bonds, . . . .             | \$2,000 00 | \$2,028 75    |
| Village of Barton, Vt., bonds, . . . .           | 40,000 00  | 41,237 00     |
| Village of Barton Landing, Vt., bonds, . . . .   | 12,800 00  | 13,354 24     |
| Village of Bradford, Vt., bonds, . . . .         | 42,000 00  | 42,646 80     |
| Village of Brandon, Vt., bonds, . . . .          | 26,500 00  | 27,292 55     |
| Village of Brattleboro, Vt., bonds, . . . .      | 4,500 00   | 4,544 15      |
| Village of Enosburgh Falls, Vt, bonds, . . . .   | 3,600 00   | 3,645 88      |
| Village of Hardwick, Vt., bonds, . . . .         | 15,000 00  | 15,183 00     |
| Village of Hartford, Vt., bonds, . . . .         | 12,000 00  | 12,249 60     |
| Village of Hyde Park, Vt., bonds, . . . .        | 15,000 00  | 15,159 00     |
| Village of Johnson, Vt., bonds, . . . .          | 16,000 00  | 16,278 60     |
| Village of Ludlow, Vt, bonds, . . . .            | 25,000 00  | 25,502 50     |
| Village of Newport, Vt., bonds, . . . .          | 12,000 00  | 12,102 00     |
| Village of Northfield, Vt., bonds, . . . .       | 15,000 00  | 15,357 00     |
| Village of North Troy, Vt, bonds, . . . .        | 16,000 00  | 16,000 00     |
| Village of Proctor, Vt., bonds, . . . .          | 50,000 00  | 51,972 40     |
| Village of Richford, Vt., bonds, . . . .         | 20,000 00  | 20,147 20     |
| Village of St. Johnsbury, Vt., bonds, . . . .    | 26,000 00  | 27,090 80     |
| Village of Waterbury, Vt., bonds, . . . .        | 34,000 00  | 34,348 80     |
| Village of West Randolph, Vt., bonds, . . . .    | 12,000 00  | 12,248 40     |
| Village of Winooski, Vt., bonds, . . . .         | 14,000 00  | 14,561 40     |
| Barre, Vt., School District bonds, . . . .       | 1,800 00   | 1,812 34      |
| East Barre, Vt, School District bonds, . . . .   | 2,400 00   | 2,463 12      |
| Brattleboro, Vt., School District bonds, . . . . | 20,000 00  | 21,068 00     |
| North Troy, Vt., School District bonds, . . . .  | 4,000 00   | 4,007 60      |
| Sheldon Marble Company bonds, . . . .            | 54,000 00  | 66,646 80     |
| City of Boston bonds, . . . .                    | 60,000 00  | 65,621 00     |
| Town of E. Providence, R. I., bonds, . . . .     | 27,000 00  | 33,004 60     |
| Town of Enfield, Conn., bonds, . . . .           | 13,000 00  | 14,201 20     |
| State of New York bonds, . . . .                 | 55,000 00  | 55,159 50     |
| City of Brooklyn, N. Y., bonds, . . . .          | 50,000 00  | 53,915 00     |
| County of Hudson, N. J., bonds, . . . .          | 37,000 00  | 37,725 20     |
| City of Atlantic City, N. J., bonds, . . . .     | 31,000 00  | 34,450 30     |
| City of Long Branch, N. J., bonds, . . . .       | 20,000 00  | 20,158 00     |
| Town of Union, N. J., bonds, . . . .             | 20,000 00  | 20,434 00     |
| Town of Beaver, Pa, bonds, . . . .               | 15,900 00  | 17,029 16     |
| Town of Rochester, Pa., bonds, . . . .           | 13,000 00  | 14,046 50     |
| Town of DuBois, Pa., bonds, . . . .              | 32,000 00  | 33,846 40     |
| Town of Duquesne, Pa., bonds, . . . .            | 60,000 00  | 65,625 00     |
| Town of Sharpsville, Pa., bonds, . . . .         | 23,500 00  | 24,989 00     |
| Logan, Pa., School District bonds, . . . .       | 20,000 00  | 20,848 00     |
| City of Baltimore, Md., bonds, . . . .           | 80,000 00  | 80,000 00     |
| County of Gallia, Ohio, bonds, . . . .           | 15,000 00  | 15,900 00     |
| City of East Liverpool, Ohio, bonds, . . . .     | 20,000 00  | 21,430 00     |
| City of Fostoria, Ohio, bonds, . . . .           | 16,000 00  | 16,097 60     |
| City of Piqua, Ohio, bonds, . . . .              | 10,000 00  | 10,149 00     |
| City of Washington, Ohio, bonds, . . . .         | 19,740 00  | 20,363 78     |

|  | Par Value. | Market Value. |
|--|------------|---------------|
| City of Xenia, Ohio, bonds, . . . .            | \$6,000 00 | \$6,121 80    |
| City of Zanesville, Ohio, bonds, . . .         | 75,000 00  | 75,732 50     |
| Town of Wellston, Ohio, bonds, . . .           | 38,000 00  | 41,907 30     |
| Village of Bridgeport, Ohio, bonds, . .        | 25,000 00  | 27,045 00     |
| Village of Bryan, Ohio, bonds, . . . .         | 30,000 00  | 31,422 00     |
| Village of Leetonia, Ohio, bonds, . . .        | 1,500 00   | 1,509 00      |
| Village of Lorain, Ohio, bonds, . . . .        | 6,000 00   | 6,301 20      |
| Village of Louisville, Ohio, bonds, . . .      | 16,000 00  | 17,228 80     |
| Village of Wapakoneta, Ohio, bonds, . .        | 35,000 00  | 38,482 50     |
| Collinwood, Ohio, School District bonds, .     | 17,000 00  | 18,373 60     |
| Martin's Ferry, Ohio, School District bonds, . | 10,000 00  | 11,679 00     |
| Ottawa, Ohio, School District bonds, . .       | 20,000 00  | 22,236 00     |
| Clay Co., Ind., bonds, . . . . .               | 23,000 00  | 24,971 10     |
| Jay Co., Ind., bonds, . . . . .                | 5,000 00   | 5,061 00      |
| Lawrence Co., Ind., bonds, . . . . .           | 22,000 00  | 23,784 20     |
| Monroe Co., Ind., bonds, . . . . .             | 17,000 00  | 17,399 50     |
| Montgomery Co., Ind., bonds, . . . . .         | 8,000 00   | 8,000 00      |
| Owen Co., Ind., bonds, . . . . .               | 20,430 00  | 21,369 78     |
| City of Franklin, Ind., bonds, . . . . .       | 24,000 00  | 26,378 40     |
| Town of Sullivan, Ind., bonds, . . . . .       | 18,000 00  | 20,250 00     |
| Anderson, Ind., School District bonds, . .     | 5,500 00   | 5,579 20      |
| Indianapolis, Ind., School District bonds, .   | 12,000 00  | 12,045 60     |
| Logansport, Ind., School District bonds, .     | 16,000 00  | 16,652 80     |
| City of Bloomington, Ill., bonds, . . . .      | 20,000 00  | 20,414 00     |
| City of Paris, Ill., bonds, . . . . .          | 9,000 00   | 9,852 30      |
| City of Springfield, Ill., bonds, . . . .      | 18,200 00  | 18,582 20     |
| City of Woodstock, Ill., bonds, . . . . .      | 5,000 00   | 5,048 50      |
| Village of Lockport, Ill., bonds, . . . .      | 7,700 00   | 7,949 48      |
| East St. Louis, Ill., School District bonds, . | 17,000 00  | 18,856 40     |
| Rock Island, Ill., School District bonds, .    | 63,500 00  | 64,743 55     |
| Amherst County, Va, bonds, . . . . .           | 40,000 00  | 41,340 00     |
| City of Newport News, Va., bonds, . . . .      | 35,000 00  | 36,717 50     |
| City of Huntington, W. Va., bonds, . . .       | 47,000 00  | 57,401 10     |
| City of Parkersburg, W. Va., bonds, . . .      | 25,000 00  | 27,385 50     |
| Paris, Ky, School District bonds, . . . .      | 25,000 00  | 25,810 00     |
| State of Tennessee bonds, . . . . .            | 100,000 00 | 95,000 00     |
| Alcona County, Mich., bonds, . . . . .         | 10,000 00  | 11,298 00     |
| City of Cheboygan, Mich., bonds, . . . .       | 12,500 00  | 13,190 00     |
| City of Escanaba, Mich., bonds, . . . . .      | 20,000 00  | 20,816 00     |
| City of Grand Haven, Mich., bonds, . . .       | 13,000 00  | 13,583 70     |
| City of Hillsdale, Mich., bonds, . . . . .     | 5,000 00   | 5,112 50      |
| City of Niles, Mich., bonds, . . . . .         | 10,000 00  | 10,299 40     |
| City of Owosso, Mich., bonds, . . . . .        | 30,500 00  | 31,093 65     |
| City of St. Joseph, Mich., bonds, . . . .      | 37,000 00  | 39,841 60     |
| City of Sault Ste. Marie, Mich., bonds, .      | 24,000 00  | 26,040 00     |
| West Bay City, Mich., bonds, . . . . .         | 22,000 00  | 22,217 60     |
| Village of Buchanan, Mich., bonds, . . .       | 10,000 00  | 10,581 00     |

|   | Par Value. | Market Value. |
|---|------------|---------------|
| Village of Clinton, Mich., bonds, . . .         | \$3,000 00 | \$3,032 40    |
| Village of Durand, Mich., bonds, . . .          | 10,000 00  | 10,408 00     |
| Village of Quincy, Mich., bonds, . . .          | 6,000 00   | 6,378 00      |
| Village of St. Johns, Mich., bonds, . . .       | 10,000 00  | 10,304 00     |
| Village of Tecumseh, Mich., bonds, . . .        | 12,000 00  | 12,436 80     |
| Village of Union City, Mich., bonds, . . .      | 20,000 00  | 21,212 00     |
| Bay City, Mich., School District bonds, . .     | 10,000 00  | 10,061 00     |
| Cheboygan, Mich., School District bonds, .      | 30,000 00  | 31,347 00     |
| Frankfort, Mich., School District bonds, .      | 14,000 00  | 14,360 30     |
| Mt. Clemens, Mich., School District bonds, .    | 6,000 00   | 6,115 00      |
| Sault Ste. Marie, Mich., School District bonds, | 15,000 00  | 15,486 00     |
| Outagamie County, Wis., bonds, . . .            | 25,000 00  | 25,915 00     |
| City of Appleton, Wis., bonds, . . .            | 5,000 00   | 5,024 50      |
| City of Fond du Lac, Wis., bonds, . . .         | 13,000 00  | 13,440 70     |
| City of Green Bay, Wis., bonds, . . .           | 23,000 00  | 24,536 40     |
| City of Madison, Wis., bonds, . . .             | 23,000 00  | 23,828 00     |
| City of Manitowoc, Wis., bonds, . . .           | 12,500 00  | 13,151 20     |
| City of Merrill, Wis., bonds, . . .             | 25,500 00  | 26,265 30     |
| City of Reedsburg, Wis., bonds, . . .           | 17,000 00  | 17,669 80     |
| Village of Elkhorn, Wis., bonds, . . .          | 15,000 00  | 15,409 50     |
| Appleton, Wis., School District bonds, . .      | 12,000 00  | 12,157 20     |
| Delavan, Wis., School District bonds, . . .     | 24,500 00  | 25,012 05     |
| Appanoose Co., Iowa, bonds, . . .               | 25,000 00  | 25,340 00     |
| Carroll Co., Iowa, bonds, . . .                 | 40,000 00  | 40,756 00     |
| Clarke Co., Iowa, bonds, . . .                  | 16,000 00  | 16,078 60     |
| Monroe Co., Iowa, bonds, . . .                  | 26,000 00  | 26,384 00     |
| Shelby Co., Iowa, bonds, . . .                  | 14,000 00  | 14,292 60     |
| Wapello Co., Iowa, bonds, . . .                 | 4,000 00   | 4,007 20      |
| City of Afton, Iowa, bonds, . . .               | 4,900 00   | 4,942 14      |
| City of Ames, Iowa, bonds, . . .                | 15,000 00  | 16,378 50     |
| City of Bloomfield, Iowa, bonds, . . .          | 9,000 00   | 9,245 70      |
| City of Carroll, Iowa, bonds, . . .             | 16,000 00  | 16,353 70     |
| City of Corning, Iowa, bonds, . . .             | 15,000 00  | 15,152 00     |
| City of Creston, Iowa, bonds, . . .             | 12,000 00  | 12,984 00     |
| City of Fairfield, Iowa, bonds, . . .           | 25,000 00  | 26,707 50     |
| City of Fort Dodge, Iowa, bonds, . . .          | 5,000 00   | 5,030 50      |
| City of Indianola, Iowa, bonds, . . .           | 13,000 00  | 13,235 30     |
| City of Iowa City, Iowa, bonds, . . .           | 36,000 00  | 36,367 20     |
| City of Ottumwa, Iowa, bonds, . . .             | 32,000 00  | 32,211 20     |
| City of Shenandoah, Iowa, bonds, . . .          | 20,000 00  | 21,568 00     |
| City of Villisca, Iowa, bonds, . . .            | 10,000 00  | 10,236 00     |
| City of Waterloo, Iowa, bonds, . . .            | 20,000 00  | 20,518 00     |
| City of Webster, Iowa, bonds, . . .             | 13,000 00  | 13,221 00     |
| Town of Marengo, Iowa, bonds, . . .             | 8,500 00   | 8,562 05      |
| Town of Oelwein, Iowa, bonds, . . .             | 14,000 00  | 15,678 00     |
| Town of Rock Rapids, Iowa, bonds, . . .         | 12,000 00  | 12,486 00     |
| Alvord, Iowa, School District bonds, . .        | 100 00     | 110 08        |
| Burlington, Iowa, School District bonds, .      | 16,000 00  | 16,040 00     |

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Cedar Rapids, Iowa, School District bonds, . . .     | \$55,000 00 | \$56,254 00   |
| Centerville, Iowa, School District bonds, . . .      | 12,000 00   | 12,000 00     |
| Clinton, Iowa, School District bonds, . . .          | 28,500 00   | 28,776 45     |
| Council Bluffs, Iowa, School District bonds, . . .   | 32,000 00   | 32,449 90     |
| Decorah, Iowa, School District bonds, . . .          | 25,000 00   | 25,627 50     |
| Des Moines, Iowa, School District bonds, . . .       | 39,000 00   | 39,623 10     |
| Doon, Iowa, School District bonds, . . .             | 600 00      | 660 48        |
| Eldora, Iowa, School District bonds, . . .           | 12,000 00   | 12,336 00     |
| Forest Home, Iowa, School District bonds, . . .      | 20,000 00   | 20,168 00     |
| Griswold, Iowa, School District bonds, . . .         | 3,000 00    | 3,000 00      |
| Marion, Iowa, School District bonds, . . .           | 25,000 00   | 25,810 00     |
| Oakdale, Iowa, School District bonds, . . .          | 14,000 00   | 14,453 60     |
| Perry, Iowa, School District bonds, . . .            | 6,000 00    | 6,086 40      |
| Red Oak Junction, Iowa, School District bonds, . . . | 32,000 00   | 32,140 70     |
| Sanborn, Iowa, School District bonds, . . .          | 3,000 00    | 3,000 00      |
| Clinton Co., Iowa, warrants, . . .                   | 2,782 06    | 2,782 06      |
| Sioux City, Iowa, warrants, . . .                    | 173,000 00  | 173,207 60    |
| City of Albert Lea, Minn., bonds, . . .              | 32,000 00   | 33,436 80     |
| City of Anoka, Minn., bonds, . . .                   | 10,000 00   | 10,504 00     |
| City of Little Falls, Minn., bonds, . . .            | 9,000 00    | 9,648 90      |
| City of Stillwater, Minn., bonds, . . .              | 41,000 00   | 45,124 60     |
| Village of Hibbing, Minn., bonds, . . .              | 11,400 00   | 11,718 06     |
| Douglas Co., Minn., School District bonds, . . .     | 15,000 00   | 15,503 50     |
| Duluth, Minn., School District bonds, . . .          | 34,000 00   | 37,728 00     |
| Lake City, Minn., School District bonds, . . .       | 10,000 00   | 10,202 00     |
| Lyon Co., Minn., School District bonds, . . .        | 9,000 00    | 9,315 00      |
| West Duluth, Minn., School District bonds, . . .     | 20,000 00   | 20,482 00     |
| Sullivan Co., Mo., bonds, . . .                      | 10,000 00   | 10,227 00     |
| Vernon Co., Mo., bonds, . . .                        | 25,000 00   | 26,500 00     |
| City of Carthage, Mo., bonds, . . .                  | 33,000 00   | 33,543 00     |
| City of Gallatin, Mo., bonds, . . .                  | 25,000 00   | 25,690 00     |
| City of Hannibal, Mo., bonds, . . .                  | 17,000 00   | 17,103 70     |
| City of Jefferson, Mo., bonds, . . .                 | 54,000 00   | 55,927 80     |
| City of Monett, Mo., bonds, . . .                    | 14,800 00   | 15,341 68     |
| City of Nevada, Mo., bonds, . . .                    | 24,000 00   | 26,176 80     |
| City of Sedalia, Mo., bonds, . . .                   | 50,000 00   | 52,895 00     |
| City of Trenton, Mo., bonds, . . .                   | 37,000 00   | 39,042 40     |
| Nevada, Mo., School District bonds, . . .            | 5,000 00    | 5,094 00      |
| Clay Co., Mo., School District bonds, . . .          | 2,500 00    | 2,521 50      |
| Douglas County, Neb., bonds, . . .                   | 20,000 00   | 21,806 00     |
| Dundy County, Neb., bonds, . . .                     | 600 00      | 666 48        |
| City of Kearney, Neb., bonds, . . .                  | 25,000 00   | 25,957 50     |
| City of Lincoln, Neb., bonds, . . .                  | 50,000 00   | 50,000 00     |
| City of Omaha, Neb., bonds, . . .                    | 20,000 00   | 21,244 00     |
| City of Red Cloud, Neb., bonds, . . .                | 10,000 00   | 10,650 00     |
| Village of North Bend, Neb., bonds, . . .            | 300 00      | 300 00        |
| Aurora, Neb., School District bonds, . . .           | 5,000 00    | 5,036 50      |
| Box Butte Co., Neb., School District bonds, . . .    | 5,000 00    | 5,036 50      |



|   | Par Value. | Market Value. |
|---|------------|---------------|
| Cass Co., Neb., School District bonds, . .        | \$9,000 00 | \$9,147 90    |
| Columbus, Neb., School District bonds, . .        | 25,000 00  | 25,730 00     |
| Dawson Co., Neb., School District bonds, . .      | 3,400 00   | 3,810 04      |
| Harlan Co., Neb., School District bonds, . .      | 1,500 00   | 1,500 00      |
| Holt Co., Neb., School District bonds, . .        | 3,000 00   | 3,623 20      |
| Johnson Co., Neb., School District bonds, . .     | 8,000 00   | 8,223 20      |
| Kearney, Neb., School District bonds, . .         | 40,000 00  | 42,099 00     |
| Oakdale, Neb., School District bonds, . .         | 2,500 00   | 2,787 25      |
| Saline Co., Neb., School District bonds, . .      | 33,000 00  | 33,296 20     |
| Nebraska State, county and city warrants, . .     | 128,094 90 | 128,094 90    |
| Graham Co., Kan., bonds, . . . .                  | 10,000 00  | 11,975 40     |
| Haskell Co., Kan., bonds, . . . .                 | 14,000 00  | 14,000 00     |
| Seward Co., Kan., bonds, . . . .                  | 6,000 00   | 6,000 00      |
| City of Newton, Kan., bonds, . . . .              | 12,000 00  | 12,667 20     |
| Atchison Co., Kan., School District bonds, . .    | 10,000 00  | 11,880 00     |
| Barber Co., Kan., School District bonds, . .      | 4,100 00   | 4,287 60      |
| Cloud Co., Kan., School District bonds, . .       | 500 00     | 504 30        |
| Coffeyville, Kan., School District bonds, . .     | 7,500 00   | 7,998 75      |
| Dickinson Co., Kan., School District bonds, . .   | 4,500 00   | 4,532 25      |
| Gray Co., Kan., School District bonds, . .        | 4,000 00   | 4,773 60      |
| Horton Co., Kan., School District bonds, . .      | 13,000 00  | 13,786 50     |
| Kingman Co., Kan., School District bonds, . .     | 1,700 00   | 1,724 65      |
| Liberal, Kan., School District bonds, . .         | 15,000 00  | 15,000 00     |
| Neosho Co., Kan., School District bonds, . .      | 5,000 00   | 5,175 50      |
| Reno Co., Kan., School District bonds, . .        | 3,500 00   | 3,935 40      |
| Sedgwick Co., Kan., School District bonds, . .    | 8,000 00   | 8,000 00      |
| Stanton Co., Kan., School District bonds, . .     | 1,000 00   | 1,000 00      |
| Wa-Keeney, Kan., School District bonds, . .       | 750 00     | 754 30        |
| Wellington, Kan., School District bonds, . .      | 14,000 00  | 14,490 00     |
| Otero Co., Col., bonds, . . . .                   | 4,000 00   | 4,058 00      |
| City of Boulder, Col., bonds, . . . .             | 35,000 00  | 36,650 50     |
| City of Colorado Springs, Col., bonds, . .        | 31,000 00  | 31,740 90     |
| Town of South Denver, Col., bonds, . .            | 25,000 00  | 27,785 00     |
| Pueblo Co., Col., School District bonds, . .      | 70,000 00  | 72,754 00     |
| Arizona Territory bonds, . . . .                  | 80,000 00  | 84,070 00     |
| New Mexico Territory bonds, . . . .               | 50,000 00  | 51,087 00     |
| New Mexico School District bonds, . . . .         | 20,000 00  | 24,272 00     |
| City of Huron, So. Dakota, bonds, . . . .         | 12,500 00  | 12,500 00     |
| City of Pierre, So. Dakota, bonds, . . . .        | 11,000 00  | 11,000 00     |
| City of Sioux Falls, So. Dakota, bonds, . .       | 20,000 00  | 20,860 00     |
| Hughes Co., So. Dakota, School District b'ds, . . | 10,000 00  | 10,000 00     |
| Huron, So. Dakota, School District bonds, . .     | 20,000 00  | 20,000 00     |
| City of Cheyenne, Wyoming, bonds, . . . .         | 25,000 00  | 25,877 50     |
| Silver Bow County, Mont., bonds, . . . .          | 25,000 00  | 26,230 00     |
| City of Helena, Mont., bonds, . . . .             | 40,000 00  | 41,464 00     |
| Helena, Mont., School District bonds, . . . .     | 10,000 00  | 10,381 00     |
| Weber County, Utah, bonds, . . . .                | 40,000 00  | 41,296 00     |
| City of Ogden, Utah, bonds, . . . .               | 20,000 00  | 20,860 00     |

|  | Par Value.     | Market Value.  |
|--|----------------|----------------|
| City of Salt Lake, Utah, bonds, . . .      | \$20,000 00    | \$20,074 00    |
| City of Pasadena, Cal., bonds, . . .       | 22,000 00      | 23,128 60      |
| City of Santa Rosa, Cal., bonds, . . .     | 28,875 00      | 28,875 00      |
| Lewis County, Wash., bonds, . . .          | 20,000 00      | 21,116 00      |
| City of Seattle, Wash. bonds, . . .        | 40,000 00      | 41,838 00      |
| City of Tacoma, Wash., bonds, . . .        | 25,000 00      | 26,320 00      |
| Village of South Bend, Wash., bonds, . .   | 24,000 00      | 24,000 00      |
| Seattle, Wash., School District bonds, . . | 10,000 00      | 10,519 00      |
| Washington State warrants, . . .           | 294 20         | 294 20         |
| City of Astoria, Oregon, bonds, . . .      | 20,000 00      | 21,524 00      |
| Oregon county and city warrants, . . .     | 2,987 24       | 3,009 34       |
|  | <hr/>          | <hr/>          |
|  | \$6,566,770 71 | \$6,905,466 95 |

“NEW YORK LIFE INSURANCE COMPANY,” NEW YORK, N. Y.

[Incorporated 1841. Commenced business 1845.]

JOHN A. MCCALL, *President.*

CHARLES C. WHITNEY, *Secretary.*

INCOME.

|  |                        |
|--|------------------------|
| Received for premiums on new policies, . . .                         | \$6,054,499 73         |
| Received for renewal premiums, . . .                                 | 27,621,408 80          |
| Dividends applied to pay running premiums, . . .                     | 332,739 57             |
| Dividends applied to purchase paid-up additions and annuities, . . . | 372,794 14             |
| Surrender values applied to pay running premiums, . . .              | 33,785 35              |
| Received for annuities, . . .  | 1,322,312 65           |
| Total, . . .   | <hr/> \$35,737,540 24  |
| Deduct amount paid for reinsurance, . . .                            | 104,891 68             |
| Total premium income, . . .  | <hr/> \$35,632,648 56  |
| Received for interest, . . .   | 8,917,526 57           |
| Received for rents of company's property, . . .                      | 875,741 38             |
| Deposits on registered bond policies, . . .                          | 6,000 00               |
| Total income, . . .  | <hr/> \$45,431,916 51  |
| Net or ledger assets Dec. 31, 1897, . . .                            | 190,063,085 95         |
| Total, . . .   | <hr/> \$235,495,002 46 |

DISBURSEMENTS.

|   |                       |
|---|-----------------------|
| Paid for losses and additions, . . .                        | \$10,280,408 41       |
| Paid for matured endowments and additions, . . .            | 3,636,550 55          |
| Gross amount paid for losses and endowments, . . .          | <hr/> \$13,916,958 96 |
| Received for losses and claims on policies reinsured, . . . | 20,607 95             |
| Net amount paid for losses and endowments, . . .            | <hr/> \$13,896,351 01 |

|   |                |
|---|----------------|
| Paid to annuitants, . . . . .                                       | \$1,494,627 57 |
| Cash dividends paid policy holders, . . . . .                       | 2,053,897 94   |
| applied to pay running premiums, . . . . .                          | 332,739 57     |
| applied to purchase paid-up additions and annuities, . . . . .      | 372,794 14     |
| Surrender values paid in cash, . . . . .                            | 1,270,564 88   |
| Surrender values applied to pay running premiums, . . . . .         | 33,785 35      |
| Reserve value paid on matured deferred dividend policies, . . . . . | 2,050,824 00   |
| Instalments paid on trust and registered bond policies, . . . . .   | 14,281 44      |

|  |                 |
|--|-----------------|
| Total paid policy holders, . . . . .   | \$21,519,865 90 |
| Cash paid for commissions and bonuses to agents (new policies, \$3,320,904.33; renewals, \$680,498.89), . . . . .              | 4,001,403 22    |
| for salaries and allowances to managers and agents, . . . . .  | 1,161,364 36    |
| for medical examiner's fees and inspections, . . . . .   | 449,427 77      |
| for salaries of officers and home office employees, . . . . .  | 643,882 38      |
| for taxes on new premiums, \$40,820.37; on renewals, \$181,184.05, . . . . .   | 222,004 42      |
| for taxes on investments, \$6,383.37; on reserves, \$14,850.70; on franchise, \$60.43; internal revenue, \$4,939.03, . . . . . | 26,233 53       |
| for taxes on real estate, . . . . .  | 163,896 85      |
| for fees, licenses, etc., . . . . .  | 74,072 90       |
| for rent, . . . . .  | 367,884 23      |
| for commuting commissions, . . . . .   | 392,098 73      |
| for advertising and printing, . . . . .  | 406,716 96      |
| for legal expenses, . . . . .  | 225,559 31      |
| for real estate expenses (except taxes), . . . . .   | 163,864 63      |
| for incidentals, . . . . .   | 680,877 82      |

|  |                  |
|--|------------------|
| Total disbursements, . . . . .                       | \$30,498,953 01  |
| Voluntary reduction in real estate values, . . . . . | 1,500,000 00     |
| Balance, . . . . .                                   | \$203,496,049 45 |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                 |
|--|-----------------|
| Book value of real estate, . . . . .                         | \$16,539,000 00 |
| Loans on mortgage of real estate (first liens), . . . . .    | 39,002,757 58   |
| on collateral security (schedule A), . . . . .               | 7,390,845 84    |
| on company's policies assigned as collateral, . . . . .      | 9,818,600 00    |
| Premium notes or loans on policies in force, . . . . .       | 1,320,423 21    |
| Book value of stocks and bonds owned (schedule B), . . . . . | 120,219,120 12  |
| Cash in company's office, . . . . .                          | 54,682 71       |
| Cash deposited in bank, . . . . .                            | 8,380,103 08    |
| Agents' balances, . . . . .                                  | 770,516 91      |

|   |                  |
|---|------------------|
| Total net or ledger assets, as per balance, . . . . . | \$203,496,049 45 |
|---|------------------|

## OTHER ASSETS.

|  |                |
|--|----------------|
| Interest due, \$159,354.79; accrued, \$1,257,561.16, . . . | \$1,416,915 95 |
| Rents due, \$14,803.28; accrued, \$8,766.88, . . .         | 23,570 16      |
| Market value of stocks and bonds over book, . . .          | 7,411,830 71   |

|  | New Business. | Renewals.      |                  |
|--|---------------|----------------|------------------|
| Uncollected premiums on policies in force, . . . .     | -             | \$2,400,198 00 |                  |
| Deferred premiums on policies in force, . . . .        | \$396,866 00  | 2,051,101 00   |                  |
| Total, . . . .   | \$396,866 00  | \$4,451,299 00 |                  |
| Deduct loading (20 per cent.), . . . .                 | 79,273 20     | 890,259 80     |                  |
| Net amount of uncollected and deferred premiums, . . . | \$317,092 80  | \$3,561,039 20 | 3,878,132 00     |
| Total assets, per company's books, . . . .             |               |                | \$216,225,998 27 |

## ITEMS NOT ADMITTED.

|  |              |                  |
|--|--------------|------------------|
| Agents' balances, . . . .                        | \$770,516 91 |                  |
| Cuyahoga County bonds in suit, . . . .           | 145,000 00   |                  |
| Total, . . . .                                   |              | 915,516 91       |
| Total admitted assets, . . . .                   |              | \$215,310,481 36 |
| Deduct special deposits in other States, . . . . |              | 13,186,860 21    |
| Balance, . . . .                                 |              | \$202,123,621 15 |

## LIABILITIES.

|   |                  |
|---|------------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . | \$177,030,283 00 |
| Deduct net value of reinsured risks, . . . .  | 338,482 00       |
| Net reserve, . . . .  | \$176,691,801 00 |
| Matured endowments due and unpaid, . . .  | \$186,518 10     |
| Death losses in process of adjustment, . . .  | 1,289,195 52     |
| Claims resisted by the company, . . . .   | 49,000 00        |
| Due and unpaid on annuity claims, . . . .   | 122,223 28       |
| Total policy claims, . . . .  | 1,646,936 90     |
| Trust funds held by company, . . . .  | 278,739 64       |
| Unpaid dividends of surplus due policy holders, . . .   | 159,545 92       |
| Premiums paid in advance, . . . .   | 273,161 01       |
| Additional policy reserve, . . . .  | 1,857,074 00     |
| Surplus reserved fund, . . . .  | 26,414,234 00    |
| Liabilities as to policy holders, . . . .   | \$207,321,492 47 |
| Deduct liabilities on special deposits, . . . .   | 13,186,860 21    |
|   | \$194,134,632 26 |
| Surplus as regards policy holders, . . . .  | 7,988,988 89     |
| Gross liabilities, . . . .  | \$202,123,621 15 |

## PREMIUM NOTE ACCOUNT.

|   |                    |    |
|---|--------------------|----|
| Premium notes on hand Dec. 31, 1897, . . .            | \$1,189,401        | 37 |
| Premium notes rec'd during 1898 (old policies), . . . | 405,413            | 57 |
| Total, . . . . .                                      | <u>\$1,594,814</u> | 94 |
| Used in payment of losses and claims, . . .           | \$33,637           | 13 |
| in purchase of surrendered policies, . . .            | 113,267            | 97 |
| in payment of dividends to policy holders, . . .      | 535                | 57 |
| Redeemed by maker in cash, . . . . .                  | 126,951            | 06 |
| Total, . . . . .                                      | <u>274,391</u>     | 73 |
| Balance note assets Dec. 31, 1898, . . . . .          | \$1,320,423        | 21 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.        | Total No. | Total Amount.    |
|-----------------------------------|---------|----------------|-----------|------------------|
| Whole life, . . . . .             | 250,945 | \$626,694,100  | 00        |                  |
| Endowment, . . . . .              | 72,927  | 192,887,378    | 00        |                  |
| All other, . . . . .              | 9,086   | 52,982,960     | 00        |                  |
| Reversionary additions, . . . . . | -       | 4,456,487      | 00        |                  |
|                                   |         | <u>832,958</u> |           | \$877,020,925 00 |

*Policies issued during the Year.*

|                       |        |               |    |                |
|-----------------------|--------|---------------|----|----------------|
| Whole life, . . . . . | 54,687 | \$108,984,500 | 00 |                |
| Endowment, . . . . .  | 18,623 | 36,068,100    | 00 |                |
| All other, . . . . .  | 161    | 7,040,769     | 00 |                |
|                       |        | <u>73,471</u> |    | 152,093,369 00 |

*Old Policies revived.*

|                                   |     |                |    |                    |
|-----------------------------------|-----|----------------|----|--------------------|
| Whole life, . . . . .             | 573 | \$1,381,500    | 00 |                    |
| Endowment, . . . . .              | 236 | 280,500        | 00 |                    |
| All other, . . . . .              | 26  | 48,500         | 00 |                    |
|                                   |     | <u>835</u>     |    | 1,710,500 00       |
| Additions by dividends, . . . . . |     | -              |    | 419,188 00         |
| Total, . . . . .                  |     | <u>407,264</u> |    | \$1,031,243,982 00 |

*Policies terminated during the Year.*

|                       |               |                     |    |
|-----------------------|---------------|---------------------|----|
| Whole life, . . . . . | 24,716        | \$60,514,000        | 00 |
| Endowment, . . . . .  | 7,004         | 18,192,378          | 00 |
| All other, . . . . .  | 1,610         | 8,516,484           | 00 |
|                       | <u>33,330</u> | <u>\$87,222,862</u> | 00 |

*How terminated.*

|                                |               |                   |    |
|--------------------------------|---------------|-------------------|----|
| By death, . . . . .            | 3,524         | \$10,120,469      | 00 |
| maturity, . . . . .            | 1,001         | 3,670,200         | 00 |
| expiry, . . . . .              | 1,174         | 4,764,238         | 00 |
| surrender, . . . . .           | 4,270         | 13,665,532        | 00 |
| lapse, . . . . .               | 23,361        | 45,994,767        | 00 |
| change and decrease, . . . . . | -             | 9,007,656         | 00 |
|                                | <u>33,330</u> | <u>87,222,862</u> | 00 |

*Policies in Force Dec. 31, 1898.*

|                               | Number. | Amount.          | Total No. | Total Amount. *  |
|-------------------------------|---------|------------------|-----------|------------------|
| Whole life, . . .             | 279,100 | \$670,638,400 00 |           |                  |
| Endowment, . . .              | 84,335  | 209,704,600 00   |           |                  |
| All other, . . .              | 10,499* | 59,225,733 00*   |           |                  |
| Reversionary additions, . . . | -       | 4,452,387 00     |           |                  |
|                               |         |                  | 373,934   | \$944,021,120 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Lake Shore & Michigan South'n R.R. bonds, . . .     | \$11,900 00   | \$10,000 00     |
| Jeffersonville, Madison & Ind. R.R. bonds, . . .    | 4,600 00      | 3,700 00        |
| 1,000 shares Brooklyn City R.R., . . .              | 23,400 00     | 30,000 00       |
| 94 " People's Trust Co., Brooklyn, . . .            | 23,500 00     |                 |
| 15 " Hamilton Trust Co., Brooklyn, . . .            | 3,450 00      |                 |
| 100 " American Telegraph & Cable Co., . . .         | 9,500 00      | 5,500 00        |
| 680 " Mercantile N'l Bank, N. Y., . . .             | 112,200 00    | 75,000 00       |
| Louisville, New Albany & Chic. R.R. bonds, . . .    | 5,800 00      | 5,000 00        |
| Chic, Milwaukee & St. Paul R.R. bonds, . . .        | 1,210 00      |                 |
| Western Railroad of Minnesota bonds, . . .          | 1,150 00      |                 |
| 350 shares Chicago & Alton R.R., . . .              | 59,150 00     | 40,012 50       |
| 400 " First N'l Bank, Macon, Ga., . . .             | 47,200 00     | 40,000 00       |
| 30 " U. S. Mtge. & Trust Co., New York, . . .       | 8,400 00      | 35,000 00       |
| 10 " Guaranty Trust Co., New York, . . .            | 4,000 00      |                 |
| 20 " Hamilton Trust Co., Brooklyn, . . .            | 4,600 00      |                 |
| 6 " State Trust Co., New York, . . .                | 1,380 00      |                 |
| 100 " N'l Shoe & Leather Bank, N. Y., . . .         | 9,500 00      |                 |
| St. Paul City R.R. bonds, . . .                     | 18,400 00     |                 |
| 5,000 shares Union Pacific R.R., . . .              | 360,000 00    | 476,633 34      |
| Central Ohio R.R. bonds, . . .                      | 37,800 00     |                 |
| 1,500 shares Baltimore & Ohio R.R., . . .           | 105,000 00    |                 |
| Col & Cinn. Midland R.R. bonds, . . .               | 94,000 00     |                 |
| Cleveland Terminal & Valley R.R. bonds, . . .       | 103,500 00    | 15,000 00       |
| Virginia Midland R.R. bonds, . . .                  | 3,180 00      |                 |
| Lake Erie & Western R.R. bonds, . . .               | 4,240 00      |                 |
| St. Louis, Iron Mountain & South'n R.R. b'ds, . . . | 3,210 00      |                 |
| West Chicago Street R.R. bonds, . . .               | 2,880 00      |                 |
| Indiana, Decatur & Western R.R. bonds, . . .        | 1,030 00      |                 |
| Ulster & Delaware R.R. bonds, . . .                 | 1,020 00      |                 |
| Boston United Gas bonds, . . .                      | 3,680 00      |                 |
| Canada Southern R.R. bonds, . . .                   | 1,110 00      | 4,000 00        |
| 10 shares New York & Harlem R.R., . . .             | 1,800 00      |                 |
| 9 " N. Y. New Haven & Hartford R.R., . . .          | 1,782 00      |                 |
| 6 " National Park Bank, N. Y., . . .                | 2,070 00      |                 |
| Atchison, Topeka & Santa Fé R.R. bonds, . . .       | 58,000 00     | 40,000 00       |

\* Transferred from life and endowment, 2,836 policies, \$7,246,700.

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| Village of Richmond bonds, . . . . .         | \$97,580 00   | \$350,000 00    |
| N. Y., Susquehanna & Western R.R. bonds, . . | 11,000 00     |                 |
| Kansas City Gas bonds, . . . . .             | 47,500 00     |                 |
| St. Louis & San Francisco R.R. bonds, . .    | 63,500 00     |                 |
| Union Pacific R.R. bonds, . . . . .          | 81,200 00     |                 |
| Flushing, N. Y., School Dist. bonds, . . .   | 23,800 00     |                 |
| Western N. Y. & Penn. R.R. bonds, . . . .    | 27,500 00     |                 |
| Union Pacific, Denver & Gulf R.R. bonds, . . | 65,250 00     |                 |
| Buffalo Gas Co. bonds, . . . . .             | 93,000 00     |                 |
| Minn., S. Ste. M. & Atlantic R.R. bonds, . . | 6,060 00      | 5,000 00        |
| Adams Express Co. bonds, . . . . .           | 1,050 00      |                 |
| Central Pacific R.R. bonds, . . . . .        | 378,000 00    | 600,000 00      |
| Chicago Terminal Transfer R.R. bonds, . .    | 140,060 00    |                 |
| St. Louis & San Francisco R.R. bonds, . .    | 17,250 00     |                 |
| New York, Ontario & Western R.R. bonds, . .  | 124,800 00    |                 |
| Mississippi River Bridge bonds, . . . . .    | 41,000 00     |                 |
| Little Miami R.R. bonds, . . . . .           | 28,250 00     |                 |
| Missouri Pacific R.R. bonds, . . . . .       | 12,430 00     |                 |
| Western Pacific R.R. bonds, . . . . .        | 360,500 00    |                 |
| 1,600 shares Great Northern R.R., . . . .    | 224,000 00    |                 |
| Reading R.R. bonds, . . . . .                | 86,000 00     | 600,000 00      |
| Richmond & Danville R.R. bonds, . . . .      | 68,640 00     |                 |
| Montana Central R.R. bonds, . . . . .        | 11,300 00     | 200,000 00      |
| N. Y. city bonds, . . . . .                  | 54,000 00     |                 |
| Mass. State bonds, . . . . .                 | 40,800 00     |                 |
| N. Y. Central R.R. bonds, . . . . .          | 54,500 00     |                 |
| Montana Central R.R. bonds, . . . . .        | 12,800 00     |                 |
| United States bonds, . . . . .               | 4,920 00      |                 |
| Chicago, Burl. & Quincy R.R. bonds, . . .    | 3,120 00      |                 |
| Eastern Railway of Minnesota bonds, . . .    | 18,900 00     |                 |
| People's Gas & Coke Co. bonds, . . . . .     | 6,360 00      |                 |
| Oregon Short Line R.R. bonds, . . . . .      | 1,300 00      |                 |
| St. Paul, Minn. & Man. R.R. bonds, . . . .   | 37,290 00     | 1,000,000 00    |
| Northern Pacific R.R. bonds, . . . . .       | 510,000 00    |                 |
| Baltimore & Ohio R.R., . . . . .             | 696,000 00    |                 |
| Northern Pacific R.R. bonds, . . . . .       | 255,000 00    |                 |
| Oregon Short Line R.R. bonds, . . . . .      | 210,000 00    |                 |
| Chicago & Northwestern R.R. bonds, . . .     | 101,000 00    |                 |
| Union Pacific R.R. bonds, . . . . .          | 104,000 00    |                 |
| Western N. Y. & Penn. R.R. bonds, . . . .    | 75,900 00     |                 |
| Chicago & Northwestern R.R. bonds, . . .     | 32,400 00     |                 |
| Reading R.R. bonds, . . . . .                | 238,220 00    |                 |
| South Carolina & Georgia R.R. bonds, . .     | 232,560 00    | 250,000 00      |
| Union Pacific, Denver & Gulf R.R. bonds, . . | 32,190 00     |                 |
| Baltimore & Ohio R.R. bonds, . . . . .       | 275,250 00    |                 |
| Pittsburg & Connellsville R.R. bonds, . .    | 5,000 00      |                 |
| Baltimore & Ohio R.R. bonds, . . . . .       | 275,250 00    |                 |
| Union Pacific, Denver & Gulf R.R. bonds, . . | 33,060 00     |                 |
| Pittsburg & Connellsville R.R. bonds, . . .  | 4,000 00      |                 |

|   | Market Value.  | Loaned Thereon. |
|---|----------------|-----------------|
| Utah & Northern R.R. bonds, . . . . .             | \$120,000 00   | \$100,000 00    |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . . . | 220,000 00     | 1,000,000 00    |
| Oregon Short Line R.R. bonds, . . . . .           | 408,700 00     |                 |
| Reading R.R. bonds, . . . . .                     | 172,000 00     |                 |
| St. Louis South Western R.R. bonds, . . . . .     | 85,000 00      |                 |
| Central Pacific R.R. bonds, . . . . .             | 89,250 00      |                 |
| 3,000 shares Baltimore & Ohio, . . . . .          | 210,000 00     | 250,000 00      |
| N. Y., Ontario & Western R.R. bonds, . . . . .    | 20,800 00      |                 |
| Rio Grande Western R.R. bonds, . . . . .          | 302,250 00     |                 |
| 30 shares State Trust Co., N. Y., . . . . .       | 6,900 00       |                 |
| Baltimore & Ohio R.R. bonds, . . . . .            | 534,130 00     |                 |
| Pittsburg & Western R.R. bonds, . . . . .         | 39,600 00      | 1,000,000 00    |
| Illinois Central R.R. bonds, . . . . .            | 89,300 00      |                 |
| St. Paul, Minn. & Manitoba R.R. bonds, . . . . .  | 91,800 00      |                 |
| Union Pacific R.R. bonds, . . . . .               | 104,000 00     |                 |
| Ohio & Miss. R.R. bonds, . . . . .                | 73,840 00      |                 |
| N. Y., Ontario & Western R.R. bonds, . . . . .    | 260,000 00     |                 |
|   | \$9,229,702 00 | \$7,390,845 84  |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| 1,133½ shares Evansville & Terre Haute R.R., . . . . . | \$11,833 33  | \$14,166 67   |
| 7,300 " Chic., Mil. & St. Paul R.R., . . . . .         | 935,887 50   | 1,013,500 00  |
| 10,000 " Chic. & Northwestern R.R., . . . . .          | 1,350,000 00 | 1,650,000 00  |
| 10,250 " Atch., Topeka & Santa Fé R'y, . . . . .       | 307,500 00   | 410,000 00    |
| 1,500 " Ft. Wayne & Jack. R.R., . . . . .              | 168,656 90   | 187,500 00    |
| 2,000 " Pennsylvania R.R., . . . . .                   | 111,708 34   | 115,000 00    |
| 1,000 " Southern Railway, . . . . .                    | 22,500 00    | 30,000 00     |
| 5,000 " Valley R.R., . . . . .                         | 502,500 00   | 537,500 00    |
| 100 " American Exch. N'l B'k, N.Y., . . . . .          | 10,000 00    | 16,500 00     |
| 187 " Merchants' Nat'l Bank, N.Y., . . . . .           | 11,000 00    | 13,090 00     |
| 11 " N'l B'k of the Republic, N. Y., . . . . .         | 900 00       | 1,650 00      |
| 39 " Bank of America, N. Y., . . . . .                 | 4,800 00     | 12,675 00     |
| 1,000 " Central Nat'l Bank, N. Y., . . . . .           | 140,000 00   | 150,000 00    |
| 5,390 " N. Y. Security & Trust Co., . . . . .          | 943,250 00   | 1,886,500 00  |
| 700 " Mackey-Nesbitt Co., . . . . .                    | 11,550 00    | 12,250 00     |
| 10 " R. E. Exch. & Auc. Room, N. Y., . . . . .         | 500 00       | 500 00        |
| United States bonds, . . . . .                         | 2,989,027 04 | 3,082,550 00  |
| Alabama State bonds, . . . . .                         | 41,164 01    | 50,400 00     |
| Atlanta City, Ga., bonds, . . . . .                    | 132,710 71   | 137,100 00    |
| Arizona Territory bonds, . . . . .                     | 15,252 34    | 15,300 00     |
| Austin City, Texas, bonds, . . . . .                   | 171,976 41   | 184,000 00    |
| Butler County, Ohio, bonds, . . . . .                  | 31,636 22    | 31,800 00     |
| Callaway County, Missouri, bonds, . . . . .            | 1,000 00     | 1,000 00      |
| Cuyahoga County, Ohio, bonds, . . . . .                | 145,000 00   | 145,000 00    |
| Dallas City, Texas, bonds, . . . . .                   | 445,938 15   | 456,650 00    |
| Davidson County, Tenn., bonds, . . . . .               | 251,388 83   | 252,500 00    |



|   | Book Value.  | Market Value. |
|---|--------------|---------------|
| Douglass County, Neb., bonds, . . .               | \$81,412 08  | \$81,600 00   |
| Essex County, N. J., bonds, . . .                 | 766,688 82   | 767,500 00    |
| Findlay, Ohio, bonds, . . .                       | 15,300 49    | 15,460 00     |
| Flatbush, N. Y., bonds, . . .                     | 19,700 11    | 24,000 00     |
| Fort Worth, Texas, bonds, . . .                   | 219,292 62   | 220,000 00    |
| Galveston City, Texas, bonds, . . .               | 173,730 00   | 175,000 00    |
| Jersey City, N. J., bonds, . . .                  | 1,065,018 17 | 1,148,930 00  |
| Jefferson County, Alabama, bonds, . . .           | 301,306 04   | 304,500 00    |
| Louisville City, Ky., bonds, . . .                | 300,000 00   | 322,500 00    |
| Lincoln County, Wash., bonds, . . .               | 61,688 30    | 63,000 00     |
| Long Island City, N. Y., bonds, . . .             | 264,462 40   | 264,462 40    |
| Madison County, Ala., bonds, . . .                | 60,000 00    | 60,000 00     |
| Middletown, Conn., bonds, . . .                   | 51,165 11    | 51,500 00     |
| Massachusetts State bonds, . . .                  | 200,000 00   | 200,000 00    |
| Mississippi State bonds, . . .                    | 19,638 98    | 20,000 00     |
| Montgomery City, Ala., bonds, . . .               | 209,777 94   | 210,000 00    |
| Morris County, N. J., bonds, . . .                | 355,345 98   | 357,000 00    |
| Memphis City, Tenn., bonds, . . .                 | 103,073 10   | 105,000 00    |
| New York City bonds, . . .                        | 2,394,748 69 | 2,412,750 00  |
| Nashville City, Tenn., bonds, . . .               | 300,000 00   | 300,000 00    |
| North Knoxville, Tenn., bonds, . . .              | 100,000 00   | 100,000 00    |
| Norwalk, Conn., bonds, . . .                      | 250,000 00   | 250,000 00    |
| Ottawa City, Canada, bonds, . . .                 | 105,384 43   | 107,000 00    |
| Petersburg City, Va., bonds, . . .                | 30,000 00    | 31,200 00     |
| Pierce County, Wash., bonds, . . .                | 348,994 99   | 352,800 00    |
| Peoria Township, Ill., bonds, . . .               | 98,704 82    | 98,980 00     |
| Province of Quebec bonds, . . .                   | 86,201 34    | 86,400 00     |
| Quebec City, Canada, bonds, . . .                 | 200,000 00   | 206,000 00    |
| Queen's Co., N. Y., bonds, . . .                  | 1,531,943 80 | 1,531,943 80  |
| Richmond City, Va., bonds, . . .                  | 291,275 27   | 305,000 00    |
| Ramsey Co., Minn., bonds, . . .                   | 41,088 51    | 41,200 00     |
| Rome, Ga., bonds, . . .                           | 167,826 81   | 168,000 00    |
| Seattle, Wash., bonds, . . .                      | 499,275 13   | 500,000 00    |
| St. Joseph, Mo., bonds, . . .                     | 179,297 19   | 183,260 00    |
| St. Paul, Minn., bonds, . . .                     | 192,699 09   | 218,000 00    |
| Sanitary Dist. of Chicago, Ill., bonds, . . .     | 1,542,948 07 | 1,556,840 00  |
| San Antonio, Texas, bonds, . . .                  | 235,329 44   | 238,000 00    |
| Multnomah Co., Ore., School District bonds, . . . | 75,685 79    | 81,000 00     |
| Spokane Co., Wash., School District bonds, . . .  | 96,547 66    | 96,750 00     |
| Salt Lake City School District bonds, . . .       | 169,087 58   | 171,020 00    |
| Salt Lake City bonds, . . .                       | 347,283 22   | 354,045 00    |
| Tazewell Co., Ill., bonds, . . .                  | 57,746 74    | 60,000 00     |
| Waco City, Texas, bonds, . . .                    | 30,000 00    | 30,000 00     |
| West Chicago Town, Ill., bonds, . . .             | 424,698 11   | 426,420 00    |
| Whatcom Co., Wash., bonds, . . .                  | 203,537 94   | 206,000 00    |
| Whitman Co., Wash., bonds, . . .                  | 200,960 77   | 206,000 00    |
| Austrian government bonds, . . .                  | 2,087,015 17 | 2,089,627 19  |
| Brazilian government bonds, . . .                 | 50,000 00    | 50,000 00     |

|   | Book Value.  | Market Value. |
|---|--------------|---------------|
| Bulgarian government bonds, . . . . .                   | \$19,000 00  | \$19,068 40   |
| Cuba bonds, . . . . .                                   | 12,652 46    | 13,027 50     |
| Havana treasury bonds, . . . . .                        | 17,046 03    | 21,594 73     |
| Hungarian government bonds, . . . . .                   | 102,548 25   | 120,300 00    |
| Italian government bonds, . . . . .                     | 971,313 84   | 1,008,117 99  |
| Prussian government bonds, . . . . .                    | 1,035,933 14 | 1,100,075 98  |
| Russian government bonds, . . . . .                     | 3,849,549 49 | 4,011,296 50  |
| Servian government bonds, . . . . .                     | 4,088 41     | 4,103 42      |
| Swiss government bonds, . . . . .                       | 19,128 23    | 19,203 50     |
| Swedish government bonds, . . . . .                     | 89,911 25    | 94,724 00     |
| Wurtemberg government bonds, . . . . .                  | 45,139 81    | 45,220 00     |
| Adirondack R.R. bonds, . . . . .                        | 973,073 88   | 973,750 00    |
| Albany & Susquehanna R.R. bonds, . . . . .              | 805,407 02   | 865,595 00    |
| Atch., Top. & Santa Fé R.R. bonds, . . . . .            | 2,838,709 11 | 3,219,000 00  |
| Baltimore & Ohio R.R. bonds, . . . . .                  | 250,000 00   | 250,000 00    |
| Burlington, C. R. & No. R.R. bonds, . . . . .           | 121,151 78   | 149,100 00    |
| Burlington & Mo. River R.R. bonds, . . . . .            | 473,295 38   | 479,450 00    |
| Buffalo, N. Y. & Erie R.R. bonds, . . . . .             | 62,135 47    | 65,750 00     |
| Buffalo, St. Mary's & Southwest'n R.R. bonds, . . . . . | 95,007 92    | 95,500 00     |
| Canadian Pacific R.R. bonds, . . . . .                  | 1,064,992 54 | 1,072,440 00  |
| Central R.R. & Banking Co. of Ga. bonds, . . . . .      | 894,696 14   | 900,000 00    |
| Central R.R. of N. J. bonds, . . . . .                  | 2,415,989 80 | 2,676,000 00  |
| Central Pac. of Cal. R.R. bonds, . . . . .              | 1,000,000 00 | 1,000,000 00  |
| Cedar Rapids, I. F. & No. W. R.R. bonds, . . . . .      | 453,075 05   | 490,000 00    |
| Chateaugay Ore & Iron Co. R.R., N. Y., bonds, . . . . . | 488,671 79   | 490,000 00    |
| Chicago, Burl. & Quincy R.R. bonds, . . . . .           | 1,657,665 10 | 1,683,750 00  |
| Chicago, Mil. & St. Paul R.R. bonds, . . . . .          | 708,840 30   | 788,250 00    |
| Chicago & Northwestern R.R. bonds, . . . . .            | 6,152,031 24 | 6,637,950 00  |
| Chicago, St. Paul, M. & O. R.R. bonds, . . . . .        | 1,183,419 54 | 1,344,000 00  |
| Chicago & W. Ind. R.R. bonds, . . . . .                 | 1,150,565 70 | 1,316,250 00  |
| Chicago & East. Ill. R.R. bonds, . . . . .              | 333,922 48   | 362,200 00    |
| Chicago & St. Louis R.R. bonds, . . . . .               | 273,210 15   | 281,250 00    |
| Chicago, R. I. & Pac. R.R. bonds, . . . . .             | 2,566,442 51 | 2,581,250 00  |
| Chicago & Southwestern R.R. bonds, . . . . .            | 44,500 00    | 44,500 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .                 | 616,383 93   | 715,000 00    |
| Cincinnati, Hamilton & Dayton R.R. bonds, . . . . .     | 985,262 65   | 1,030,000 00  |
| Cincinnati, Lafayette & Chicago R.R. bonds, . . . . .   | 167,349 97   | 168,245 00    |
| Cincinnati, Sandusky & Cleveland R.R. bonds, . . . . .  | 592,439 77   | 600,600 00    |
| Cleveland, Col., Cinn. & Ind. R.R. bonds, . . . . .     | 1,395,496 86 | 1,585,000 00  |
| Cleveland, Loraine & Wheeling R.R. bonds, . . . . .     | 454,084 63   | 480,000 00    |
| Denver & Rio Grande R.R. bonds, . . . . .               | 671,532 18   | 760,000 00    |
| Detroit & Mackinac R.R. bonds, . . . . .                | 47,003 06    | 48,600 00     |
| Delaware & Hudson Canal Co. bonds, . . . . .            | 281,297 73   | 336,000 00    |
| Evansville & Ind. R.R. bonds, . . . . .                 | 498,935 62   | 553,550 00    |
| Evansville & Terre Haute R.R. bonds, . . . . .          | 479,504 31   | 515,000 00    |
| Evansville, Terre Haute & Chic. R.R. bonds, . . . . .   | 30,118 43    | 30,150 00     |
| East Tenn., Va. & Ga. R.R. bonds, . . . . .             | 505,000 00   | 555,500 00    |
| Eastern Railway of Minnesota bonds, . . . . .           | 2,049,872 50 | 2,060,000 00  |

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Flint & Père Marquette R.R. bonds, . . .     | \$109,760 91 | \$115,000 00  |
| Fremont, Elkhorn & Mo. V. R.R. bonds, . .    | 1,247,092 16 | 1,325,000 00  |
| Georgia Southern & Fla. R.R. bonds, . . .    | 99,369 00    | 100,000 00    |
| Houston, East & West Texas R.R. bonds, . .   | 213,415 46   | 225,000 00    |
| Illinois Central R.R. bonds, . . . . .       | 3,545,831 32 | 3,588,000 00  |
| Indianapolis & St. Louis R.R. bonds, . . .   | 154,308 13   | 176,250 00    |
| Ind., Dec. & West. R.R. bonds, . . . . .     | 422,250 00   | 427,000 00    |
| Kal., Allegan. & G. R. R.R. bonds, . . . .   | 177,274 91   | 186,300 00    |
| Kansas City Cable R.R. bonds, . . . . .      | 250,000 00   | 250,000 00    |
| Kan. City, St. Jo. & C. B. R.R. bonds, . . . | 151,967 99   | 162,400 00    |
| Lake Erie & Western R.R. bonds, . . . . .    | 924,703 86   | 924,750 00    |
| Lake Shore & M. S. R.R. bonds, . . . . .     | 49,690 26    | 50,000 00     |
| Long Dock Co. R.R. bonds, . . . . .          | 1,207,075 74 | 1,325,000 00  |
| Lowell & Suburban R.R. bonds, . . . . .      | 500,000 00   | 512,500 00    |
| Louisiana Western R.R. bonds, . . . . .      | 312,498 27   | 315,000 00    |
| Louisiana & Missouri River R.R. bonds, . .   | 249,434 68   | 249,613 75    |
| Louisville & Nashville R.R. bonds, . . . .   | 1,824,067 05 | 1,824,825 00  |
| Lehigh Valley R'y of N. Y. bonds, . . . .    | 807,701 16   | 808,000 00    |
| Lehigh Valley Terminal R.R. bonds, . . . .   | 1,008,791 93 | 1,080,000 00  |
| Mahoning Coal R.R. bonds, . . . . .          | 363,995 23   | 460,000 00    |
| Maysville & Lexington R.R. bonds, . . . .    | 47,317 67    | 48,720 00     |
| Metropolitan Elevated, N. Y., R.R. bonds, .  | 319,530 29   | 369,150 00    |
| Metropolitan St. R.R. bonds, . . . . .       | 1,044,898 43 | 1,125,000 00  |
| Memphis & Ohio R.R. bonds, . . . . .         | 143,981 26   | 144,450 00    |
| Michigan Central R.R. bonds, . . . . .       | 52,147 24    | 53,000 00     |
| Milwaukee & Northern R.R. bonds, . . . .     | 56,635 42    | 57,500 00     |
| Minneapolis Union R.R. bonds, . . . . .      | 510,857 96   | 530,400 00    |
| Milwaukee Elect. R'y & L. Co bonds, . . . .  | 242,611 30   | 250,000 00    |
| Morgan's La. & Tex. R.R. & S.S. bonds, . .   | 867,264 50   | 937,500 00    |
| Midland of N. J. R.R. bonds, . . . . .       | 338,846 96   | 368,000 00    |
| New York C. & H. R. R.R. bonds, . . . . .    | 1,081,817 50 | 1,125,000 00  |
| New York & Harlem R.R. bonds, . . . . .      | 1,029,526 80 | 1,030,000 00  |
| New York, L. E. & W. R.R. bonds, . . . . .   | 3,943,297 61 | 4,325,000 00  |
| New York, Lack. & West. R.R. bonds, . . . .  | 1,131,709 38 | 1,325,000 00  |
| New York, Ont. & W. R.R. bonds, . . . . .    | 92,300 07    | 100,000 00    |
| New York, Susq. & W. R.R. bonds, . . . . .   | 226,273 87   | 262,500 00    |
| Nash., Chat. & St. Louis R.R. bonds, . . .   | 339,112 22   | 350,000 00    |
| Northern Pacific R.R. bonds, . . . . .       | 1,907,681 99 | 1,978,090 00  |
| Northern Illinois R.R. bonds, . . . . .      | 498,103 16   | 525,000 00    |
| No. West. Gr. Trunk (in Mich.) R.R. bonds, . | 42,000 00    | 42,000 00     |
| Ohio, Indiana & Western R.R. bonds, . . . .  | 307,587 34   | 309,000 00    |
| Ohio & Mississippi R.R. bonds, . . . . .     | 2,000,000 00 | 2,050,000 00  |
| Oregon Short Line R.R. bonds, . . . . .      | 907,753 91   | 915,000 00    |
| Oregon R.R. & Navigation bonds, . . . . .    | 147,103 65   | 147,750 00    |
| Panama R'y bonds, . . . . .                  | 500,000 00   | 500,000 00    |
| Peoria, Decatur & Evans. R.R. bonds, . . .   | 121,500 00   | 121,500 00    |
| Pitts., Cin. & St. Louis R.R. bonds, . . . . | 51,186 19    | 51,250 00     |
| Pitts., C., C. & St. Louis R.R. bonds, . . . | 1,004,480 11 | 1,075,000 00  |

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Penn. Rolling Stock Trust bonds, . . .             | \$300,000 00 | \$300,000 00  |
| Raleigh & Gaston R.R. bonds, . . .                 | 300,000 00   | 300,000 00    |
| Rochester & Pittsburgh R.R. bonds, . . .           | 186,404 05   | 195,500 00    |
| Seaboard & Roanoke R.R. bonds, . . .               | 200,000 00   | 200,000 00    |
| South & North Alabama R.R. bonds, . . .            | 442,320 26   | 445,000 00    |
| South Carolina & Ga. R.R. bonds, . . .             | 182,386 48   | 200,450 00    |
| South Georgia & Fla. R.R. bonds, . . .             | 40,000 00    | 40,000 00     |
| Second Ave. R.R. bonds, . . .                      | 273,651 57   | 275,000 00    |
| St. Paul, Min. & Man. R.R. bonds, . . .            | 2,455,925 08 | 2,742,500 00  |
| St. Paul & N. P. R.R. bonds, . . .                 | 1,270,469 10 | 1,518,000 00  |
| Savannah, Fla. & West. R.R. bonds, . . .           | 1,052,163 37 | 1,075,000 00  |
| St. Louis & San Francisco R.R. bonds, . . .        | 632,378 84   | 654,000 00    |
| St. Lawrence & Adirondack R.R. bonds, . . .        | 250,000 00   | 256,250 00    |
| Southern Pac. of New Mexico R.R. bonds, . . .      | 389,812 50   | 389,812 50    |
| Taunton Street R'y bonds, . . .                    | 328,173 38   | 341,250 00    |
| Taylor's Falls & L. S. R.R. bonds, . . .           | 211,701 38   | 222,600 00    |
| Toledo & Ohio Cen. R.R. bonds, . . .               | 248,788 73   | 256,250 00    |
| Toledo Traction Co. R.R. bonds, . . .              | 233,832 76   | 240,000 00    |
| Texas & New Orleans R.R. bonds, . . .              | 299,635 84   | 305,640 00    |
| Thirty-fourth St. Crosst'n R.R. bonds, . . .       | 196,391 93   | 196,875 00    |
| Toronto, Hamilton & Buffalo R.R. bonds, . . .      | 796,250 00   | 796,250 00    |
| Union Pacific R.R. bonds, . . .                    | 1,800,000 00 | 1,900,000 00  |
| Union R'y Co., N. Y., bonds, . . .                 | 49,741 30    | 51,000 00     |
| Utah & Northern R.R. bonds, . . .                  | 2,097,217 73 | 2,118,000 00  |
| Virginia & Tennessee R.R. bonds, . . .             | 60,491 00    | 61,200 00     |
| West Shore R.R. bonds, . . .                       | 1,000,000 00 | 1,080,000 00  |
| Western Transit Co. R.R. bonds, . . .              | 90,000 00    | 91,800 00     |
| Wheeling & Lake Erie R.R. bonds, . . .             | 382,725 83   | 400,000 00    |
| Wilmar & Sioux Falls R.R. bonds, . . .             | 479,187 87   | 525,000 00    |
| Worcester & Suburban Street R'y bonds, . . .       | 100,000 00   | 100,000 00    |
| American Safe Deposit Co. bonds, . . .             | 51,687 95    | 52,000 00     |
| American Dock & Imp. Co. bonds, . . .              | 400,818 12   | 450,000 00    |
| American Cotton Oil Co. bonds, . . .               | 108,039 52   | 109,720 00    |
| Brookline Gas Light Co. bonds, . . .               | 249,006 44   | 250,000 00    |
| Brooklyn Union Gas Light Co. bonds, . . .          | 531,371 02   | 550,000 00    |
| Equitable Gas Light Co. of N. Y. bonds, . . .      | 142,000 00   | 143,420 00    |
| Equitable Illuminating Gas Light Co. bonds, . . .  | 246,284 56   | 250,000 00    |
| Kansas City, Mo., Gas Light Co. bonds, . . .       | 243,922 16   | 244,062 50    |
| Madison Square Garden Co., N. Y., bonds, . . .     | 749,000 00   | 749,000 00    |
| Mutual Fuel Gas Co. bonds, . . .                   | 117,536 74   | 118,750 00    |
| People's Gas Light & Coke Co. of Chic. b'ds, . . . | 711,471 47   | 788,425 00    |
| St. Paul, Minn., Gas Light Co. bonds, . . .        | 799,237 09   | 830,000 00    |
| Union Sav. B'k & Tr. Co., Tac., Wash., b'ds, . . . | 207,000 00   | 207,000 00    |
| Western Union Telegraph Co. bonds, . . .           | 428,097 28   | 474,075 00    |

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\$120,219,120 12 \$127,630,450 83

**"NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,"  
MILWAUKEE, WIS.**

[Incorporated March, 1857. Commenced business Nov. 25, 1858.]

**H. L. PALMER, *President.***

**J. W. SKINNER, *Secretary.***

**INCOME.**

|  |                         |
|--|-------------------------|
| Received for premiums on new policies, . . . . .                         | \$2,238,173 31          |
| Received for renewal premiums, . . . . .                                 | 13,087,117 71           |
| Dividends applied to pay running premiums, . . . . .                     | 1,006,490 08            |
| Dividends applied to purchase paid-up additions and annuities, . . . . . | 266,236 94              |
| Surrender values applied to pay running premiums, . . . . .              | 2,606 10                |
| Received for annuities, . . . . .  | 33,906 53               |
| <b>Total premium income, . . . . .</b>                                   | <b>\$16,634,530 67</b>  |
| Received for interest, . . . . .   | 5,164,260 94            |
| as discount on claims paid in advance, . . . . .                         | 5,489 85                |
| for rents of company's property, . . . . .                               | 271,917 31              |
| Premium notes or loans restored, . . . . .                               | 8,013 76                |
| Profit on securities sold, . . . . .                                     | 118,270 63              |
| Commuted commissions refunded, . . . . .                                 | 28,823 81               |
| Profit and loss, . . . . .   | 82,256 55               |
| <b>Total income, . . . . .</b>   | <b>\$22,313,563 52</b>  |
| Net or ledger assets Dec. 31, 1897, . . . . .                            | 98,406,878 80           |
| <b>Total, . . . . .</b>  | <b>\$120,720,442 32</b> |

**DISBURSEMENTS.**

|   |                       |
|---|-----------------------|
| Paid for losses and additions, . . . . .  | \$3,848,813 11        |
| for matured endowments and additions, . . . . .   | 774,616 00            |
| on matured instalment policies, . . . . .   | 20,803 16             |
| <b>Gross amount paid for losses and endowments, . . . . .</b>   | <b>\$4,644,232 27</b> |
| Paid to annuitants, . . . . .   | 5,731 79              |
| Premium notes or loans voided by lapse, . . . . .   | 6,156 53              |
| Cash dividends paid policy holders, . . . . .   | 576,287 75            |
| applied to pay running premiums, . . . . .  | 1,006,490 08          |
| applied to purchase paid-up additions and annuities, . . . . .  | 266,236 94            |
| Surrender values paid in cash, . . . . .  | 784,494 64            |
| Surrender values applied to pay running premiums, . . . . .   | 2,606 10              |
| <b>Total paid policy holders, . . . . .</b>   | <b>\$7,292,236 10</b> |
| Cash paid for commis'ns to agents (new policies, \$356,626.98 ;<br>renewals, \$1,045,692.93), . . . . . | 2,002,319 91          |
| for medical examiner's fees and inspections, . . . . .  | 142,352 42            |
| for salaries of officers and home office employees, . . . . .   | 396,635 92            |
| for taxes on premiums, . . . . .  | 178,610 04            |
| for taxes on investments, \$32,352.79 ; on reserves,<br>\$10,309.62, . . . . .                          | 42,662 41             |

|   |                        |
|---|------------------------|
| Cash paid for taxes on real estate, . . . . .         | \$86,578 97            |
| for fees, licenses and examination charges, . . . . . | 23,037 10              |
| for rent, . . . . .                                   | 35,300 00              |
| for commuting commissions, . . . . .                  | 2,670 62               |
| for advertising, printing and postage, . . . . .      | 121,883 87             |
| for legal expenses, . . . . .                         | 58,633 77              |
| for furniture and office fixtures, . . . . .          | 2,783 58               |
| for real estate expenses (except taxes), . . . . .    | 153,858 00             |
| for loss on sales of property, . . . . .              | 2,842 49               |
| for incidentals, . . . . .                            | 172,782 70             |
| Profit and loss account, . . . . .                    | 56,530 97              |
| Total disbursements, . . . . .                        | <u>\$10,771,588 27</u> |
| Balance, . . . . .                                    | \$109,948,854 05       |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |                         |
|---|-------------------------|
| Book value of real estate, . . . . .                          | \$3,816,901 64          |
| Loans on mortgage of real estate (first liens), . . . . .     | 72,012,604 79           |
| Loans on company's policies assigned as collateral, . . . . . | 6,003,357 00            |
| Premium notes or loans on policies in force, . . . . .        | 320,346 55              |
| Book value of bonds owned (schedule A), . . . . .             | 22,526,094 47           |
| Cash in company's office, . . . . .                           | 282,111 75              |
| Cash deposited in bank, . . . . .                             | 5,026,783 97            |
| Agents' debit balances, . . . . .                             | 7,710 71                |
| Total, . . . . .  | <u>\$109,995,910 88</u> |
| Deduct agents' credit balances, etc., . . . . .               | 47,056 83               |
| Total net or ledger assets, as per balance, . . . . .         | <u>\$109,948,854 05</u> |

#### OTHER ASSETS.

|  |              |
|--|--------------|
| Interest due, \$411,585.47; accrued, \$1,897,001.54, . . . . . | 1,808,587 01 |
| Rents due, \$1,507.16; accrued, \$18,862.46, . . . . .         | 20,369 62    |
| Market value of bonds over book, . . . . .                     | 1,673,302 01 |

|  | New Business.       | Renewals.             |
|--|---------------------|-----------------------|
| Uncollected premiums on policies in force, . . . . .       | \$776,685 00        | \$409,040 00          |
| Deferred premiums on policies in force, . . . . .          | 192,550 00          | 1,139,255 00          |
| Total, . . . . .   | <u>\$969,235 00</u> | <u>\$1,548,295 00</u> |
| Deduct loading (20 per cent.), . . . . .                   | 193,847 00          | 309,659 00            |
| Net amount of uncollected and deferred premiums, . . . . . | <u>\$775,388 00</u> | <u>\$1,238,636 00</u> |
|  |                     | 2,014,024 00          |
| Total assets, per company's books, . . . . .               |                     | \$115,465,136 69      |

## ITEMS NOT ADMITTED.

|  |                  |
|--|------------------|
| Agents' debit balances, . . . . .                  | \$7,710 71       |
| Total admitted assets, . . . . .                   | \$115,457,425 98 |
| Deduct special deposits in other States, . . . . . | 123,582 00       |
| Balance, . . . . .                                 | \$115,333,843 98 |

## LIABILITIES.

|  |                  |
|--|------------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$88,694,241 00  |
| Present value of unpaid instalments, . . . . .   | 210,625 30       |
| Death losses due and unpaid, . . . . .   | \$65,283 80      |
| Matured endowments due and unpaid, . . . . .   | 38,174 00        |
| Death losses in process of adjustment, . . . . .   | 444,573 43       |
| Claims resisted by the company, . . . . .  | 26,500 00        |
| Due and unpaid on annuity claims, \$126.61;<br>on instalment policies, \$100, . . . . .                            | 226 61           |
| Total policy claims, . . . . .   | 574,757 84       |
| Unpaid dividends of surplus due policy holders, . . . . .  | 143,298 00       |
| Premiums paid in advance, . . . . .  | 6,000 00         |
| Due for fees, commissions, expenses, etc., . . . . .   | 74,516 50        |
| Special reserve for paid-up insurance claimable, . . . . .   | 382,490 00       |
| Surplus accumulation for tontine and semi-tontine policies, . . . . .  | 19,005,174 00    |
| Liabilities as to policy holders, . . . . .  | \$109,091,102 64 |
| Deduct liabilities on special deposits, . . . . .  | 123,582 00       |
|  | \$108,967,520 64 |
| Surplus as regards policy holders, . . . . .   | 6,366,323 34     |
| Gross liabilities, . . . . .   | \$115,333,843 98 |

## PREMIUM NOTE ACCOUNT.

|   |              |
|---|--------------|
| Premium notes on hand Dec. 31, 1897, . . . . .            | \$352,435 18 |
| rec'd during 1898 (old policies), . . . . .               | 64,754 55    |
| restored by revival of policies, . . . . .                | 8,013 76     |
| Total, . . . . .  | \$425,203 49 |
| Used in payment of losses and claims, . . . . .           | \$22,011 21  |
| Used in purchase of surrendered policies, . . . . .       | 5,258 64     |
| Voided by lapse, . . . . .                                | 6,156 53     |
| Used in payment of dividends to policy holders, . . . . . | 46,035 61    |
| Redeemed by maker in cash, . . . . .                      | 25,394 95    |
| Total, . . . . .  | 104,856 94   |
| Balance note assets Dec. 31, 1898, . . . . .              | \$320,346 55 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                   | Number. | Amount.          | Total No. | Total Amount.    |
|-------------------|---------|------------------|-----------|------------------|
| Whole life, . . . | 184,280 | \$310,310,124 00 |           |                  |
| Endowment, . . .  | 40,706  | 89,710,618 00    |           |                  |
| All other, . . .  | 3,526   | 18,060,628 00    |           |                  |
|                   |         |                  | 178,462   | \$418,081,370 00 |

*Policies issued during the Year.*

|                   |        |                 |        |               |
|-------------------|--------|-----------------|--------|---------------|
| Whole life, . . . | 16,952 | \$41,510,788 00 |        |               |
| Endowment, . . .  | 10,717 | 26,026,698 00   |        |               |
| All other, . . .  | 1,878  | 5,545,490 00    |        |               |
|                   |        |                 | 29,542 | 73,082,976 00 |

*Old Policies revived and changed.*

|                               |     |              |     |              |
|-------------------------------|-----|--------------|-----|--------------|
| Whole life, . . .             | 355 | \$605,766 00 |     |              |
| Endowment, . . .              | 267 | 190,058 00   |     |              |
| All other, . . .              | 37  | 136,500 00   |     |              |
|                               |     |              | 659 | 932,324 00   |
| Additions by dividends, . . . |     |              | -   | 2,241,859 00 |

|              |  |  |         |                  |
|--------------|--|--|---------|------------------|
| Total, . . . |  |  | 208,663 | \$489,338,529 00 |
|--------------|--|--|---------|------------------|

*Policies terminated during the Year.*

|                   |        |                 |  |  |
|-------------------|--------|-----------------|--|--|
| Whole life, . . . | 8,087  | \$19,011,174 00 |  |  |
| Endowment, . . .  | 3,457  | 7,396,298 00    |  |  |
| All other, . . .  | 1,097  | 5,218,319 00    |  |  |
|                   | 12,641 | \$31,625,791 00 |  |  |

*How terminated.*

|                            |       |                |        |               |
|----------------------------|-------|----------------|--------|---------------|
| By death, . . .            | 1,615 | \$4,149,305 00 |        |               |
| maturity, . . .            | 385   | 778,987 00     |        |               |
| expiry, . . .              | 118   | 2,175,492 00   |        |               |
| surrender, . . .           | 2,466 | 4,011,725 00   |        |               |
| lapse, . . .               | 4,978 | 9,322,016 00   |        |               |
| change and decrease, . . . | 67    | 3,206,902 00   |        |               |
| Not taken, . . .           | 3,017 | 7,981,364 00   |        |               |
|                            |       |                | 12,641 | 31,625,791 00 |

*Policies in Force Dec. 31, 1898.*

|                   |         |                  |         |                |
|-------------------|---------|------------------|---------|----------------|
| Whole life, . . . | 143,450 | \$333,680,185 00 |         |                |
| Endowment, . . .  | 48,233  | 108,692,247 00   |         |                |
| All other, . . .  | 4,339   | 15,340,306 00    |         |                |
|                   |         |                  | 196,022 | 457,712,738 00 |



## SCHEDULE A.

*Bonds owned by the Company.*

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Adair County, Mo., bonds, . . . .                | \$51,600 00  | \$52,390 00   |
| Adams County, Neb., bonds, . . . .               | 40,000 00    | 40,272 00     |
| Alabama State bonds, . . . . .                   | 119,000 00   | 129,864 70    |
| Albion, Mich., bonds, . . . . .                  | 50,000 00    | 59,885 00     |
| Allen County, Ind., bonds, . . . . .             | 363,795 70   | 386,925 80    |
| Anderson County, Kan., bonds, . . . .            | 25,000 00    | 27,625 00     |
| Athens County, Ohio, bonds, . . . . .            | 100,000 00   | 100,000 00    |
| Atlantic City, N. J., bonds, . . . . .           | 100,000 00   | 112,730 00    |
| Bay City, Mich., bonds, . . . . .                | 161,000 00   | 177,021 60    |
| Beatrice, Neb., bonds, . . . . .                 | 63,000 00    | 63,000 00     |
| Beloit, Wis., bonds, . . . . .                   | 11,000 00    | 11,086 90     |
| Berkley, Va., bonds, . . . . .                   | 25,000 00    | 27,920 00     |
| Bexar County, Tex., bonds, . . . . .             | 142,000 00   | 151,805 40    |
| Birmingham, Ala., bonds, . . . . .               | 110,000 00   | 55,000 00     |
| Blackford County, Ind., bonds, . . . .           | 114,000 00   | 130,064 50    |
| Boone County, Neb., bonds, . . . . .             | 20,000 00    | 20,776 00     |
| Boston, Mass., bonds, . . . . .                  | 1,067,850 00 | 1,091,430 00  |
| Brooklyn, N. Y., bonds, . . . . .                | 500,000 00   | 545,525 00    |
| Buffalo County, Wis., bonds, . . . . .           | 2,000 00     | 2,000 00      |
| Canton Union Sch. Dist., Fulton Co., Ill., b'ds, | 18,000 00    | 20,694 20     |
| Calhoun County, Iowa, bonds, . . . . .           | 15,000 00    | 15,000 00     |
| Cedar Rapids, Iowa, bonds, . . . . .             | 10,000 00    | 10,049 00     |
| Cheyenne, Wyoming, bonds, . . . . .              | 71,500 00    | 71,500 00     |
| Chicago Exposition bonds, . . . . .              | 190,555 25   | 194,392 80    |
| C. M. & St. Paul R.R. bonds, . . . . .           | 504,980 00   | 519,507 10    |
| Clay County, Minn., bonds, . . . . .             | 40,000 00    | 45,448 00     |
| Cleveland, Ohio, bonds, . . . . .                | 880,880 00   | 936,143 40    |
| Clinton, Iowa, School District bonds, . . .      | 38,000 00    | 38,813 20     |
| Colorado Springs, Col., bonds, . . . . .         | 300,000 00   | 313,478 90    |
| Colorado State bonds, . . . . .                  | 223,000 00   | 237,584 20    |
| Coryell County, Tex., bonds, . . . . .           | 75,000 00    | 76,687 50     |
| Dallas, Tex., bonds, . . . . .                   | 66,000 00    | 66,000 00     |
| Dallas County, Tex., bonds, . . . . .            | 253,000 00   | 260,466 00    |
| Davidson County, Tenn., bonds, . . . .           | 265,000 00   | 290,105 00    |
| Dayton, Ohio, bonds, . . . . .                   | 161,000 00   | 181,665 50    |
| Dearborn County, Ind., bonds, . . . . .          | 24,000 00    | 28,533 60     |
| Denton County, Tex., bonds, . . . . .            | 89,000 00    | 90,121 40     |
| Denver, Col., bonds, . . . . .                   | 269,000 00   | 273,357 80    |
| DeWitt County, Tex., bonds, . . . . .            | 60,000 00    | 61,262 00     |
| Dodge County, Neb., bonds, . . . . .             | 50,000 00    | 50,345 00     |
| Douglas County, Neb., bonds, . . . . .           | 117,000 00   | 123,282 90    |
| Duluth, Minn., School District bonds, . .        | 150,000 00   | 173,835 00    |
| Ellis County, Tex., bonds, . . . . .             | 150,000 00   | 157,785 00    |
| El Paso County, Col., bonds, . . . . .           | 38,000 00    | 39,934 20     |

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Elwood Township, Ill., bonds, . . . .              | \$6,000 00   | \$6,169 80    |
| Emmett County, Iowa, bonds, . . . .                | 5,000 00     | 5,000 00      |
| Evanston, Ill., bonds, . . . .                     | 81,801 70    | 88,111 40     |
| Fayette County, Ind., bonds, . . . .               | 15,000 00    | 16,891 25     |
| Fillmore County, Neb., bonds, . . . .              | 30,000 00    | 30,000 00     |
| Fort Worth, Tex., bonds, . . . .                   | 69,000 00    | 76,141 50     |
| Frankfort, Ind., bonds, . . . .                    | 12,000 00    | 13,841 90     |
| Freeport, Ill., bonds, . . . .                     | 28,008 00    | 29,102 40     |
| Fremont, Neb., bonds, . . . .                      | 35,000 00    | 35,000 00     |
| Gage County, Neb., bonds, . . . .                  | 48,000 00    | 48,235 20     |
| Galveston, Tex., bonds, . . . .                    | 50,000 00    | 54,870 00     |
| Galveston County, Tex., bonds, . . . .             | 100,000 00   | 103,200 00    |
| Greene County, Ind., bonds, . . . .                | 40,000 00    | 45,520 00     |
| Greenfield, Ind., bonds, . . . .                   | 23,000 00    | 27,561 60     |
| Hale County, Ala., bonds, . . . .                  | 21,500 00    | 22,080 50     |
| Hamilton, Ohio, bonds, . . . .                     | 50,000 00    | 60,579 00     |
| Hamilton County, Tenn., bonds, . . . .             | 120,000 00   | 129,156 00    |
| Hancock County, Ind., bonds, . . . .               | 35,000 00    | 38,716 30     |
| Harris County, Tex., bonds, . . . .                | 100,000 00   | 105,100 00    |
| Hennepin County, Minn., bonds, . . . .             | 200,000 00   | 243,380 00    |
| Henry County, Ohio, bonds, . . . .                 | 5,000 00     | 5,079 00      |
| Hopkins County, Tex., bonds, . . . .               | 65,000 00    | 67,366 00     |
| Idaho State bonds, . . . .                         | 118,242 00   | 123,002 10    |
| Jasper County, Ind., bonds, . . . .                | 154,737 50   | 168,138 50    |
| Jeffersonville, Ind., bonds, . . . .               | 73,500 00    | 87,766 35     |
| Jennings County, Ind., bonds, . . . .              | 55,000 00    | 64,120 50     |
| Kansas City, Kan., bonds, . . . .                  | 167,045 00   | 182,992 00    |
| Kansas City, Mo., bonds, . . . .                   | 50,000 00    | 52,520 00     |
| Kearney, Neb., bonds, . . . .                      | 17,000 00    | 17,000 00     |
| Kenton, Ohio, Union School District bonds, . . . . | 42,500 00    | 49,507 75     |
| Knox County, Tenn., bonds, . . . .                 | 215,000 00   | 251,762 00    |
| La Porte County, Ind., bonds, . . . .              | 90,000 00    | 93,096 00     |
| La Porte, Ind., bonds, . . . .                     | 16,000 00    | 16,828 40     |
| Las Animas County, Col., bonds, . . . .            | 119,500 00   | 124,208 30    |
| Lebanon Village, Ohio, bonds, . . . .              | 30,000 00    | 35,838 10     |
| Lincoln, Neb., bonds, . . . .                      | 25,000 00    | 25,312 50     |
| Lorain County, Ohio, bonds, . . . .                | 170,163 72   | 172,338 20    |
| Madison, Wis., bonds, . . . .                      | 15,000 00    | 16,039 50     |
| Madison County, Ala., bonds, . . . .               | 22,500 00    | 25,724 25     |
| Mahaska County, Iowa, bonds, . . . .               | 30,000 00    | 31,065 00     |
| Mahoning County, Ohio, bonds, . . . .              | 190,000 00   | 212,878 00    |
| Manchester, Va., bonds, . . . .                    | 32,500 00    | 33,283 25     |
| Marion County, Ind., bonds, . . . .                | 55,000 00    | 57,293 50     |
| Marion County, Iowa, bonds, . . . .                | 18,000 00    | 18,516 60     |
| Marion County, Kan., bonds, . . . .                | 43,000 00    | 47,764 40     |
| Massachusetts bonds, . . . .                       | 2,250,000 00 | 2,530,350 00  |
| McCracken County, Ky., bonds, . . . .              | 200,000 00   | 219,300 00    |
| Medina County, Ohio, bonds, . . . .                | 5,500 00     | 5,568 05      |

|   | Book Value.  | Market Value. |
|---|--------------|---------------|
| Medina County, Tex., bonds, . . . .         | \$8,000 00   | \$8,000 00    |
| Menard County, Ill., bonds, . . . .         | 45,000 00    | 47,636 25     |
| Menominee, Mich., bonds, . . . .            | 44,000 00    | 51,378 80     |
| Mercer County, Ohio, bonds, . . . .         | 11,000 00    | 11,165 10     |
| Milam County, Tex., bonds, . . . .          | 106,300 00   | 110,001 04    |
| Milwaukee, Wis., bonds, . . . .             | 719,000 00   | 750,090 40    |
| Milwaukee & Northern R.R. bonds,            | 240,060 00   | 244,530 00    |
| Minneapolis, Minn., bonds, . . . .          | 256,000 00   | 292,073 10    |
| Montgomery County, Ala., bonds, . . . .     | 100,000 00   | 118,090 00    |
| Monroe County, Ind., bonds, . . . .         | 20,000 00    | 22,615 00     |
| Monroe County, Wis., bonds, . . . .         | 35,000 00    | 36,560 00     |
| Morrison County, Minn., bonds, . . . .      | 25,000 00    | 28,860 00     |
| Muskingum County, Ohio, bonds, . . . .      | 50,000 00    | 50,790 00     |
| Nashville, Tenn., bonds, . . . .            | 240,000 00   | 261,950 00    |
| Neenah, Wis., bonds, . . . .                | 60,000 00    | 66,112 00     |
| Newark Township, Ohio, bonds, . . . .       | 30,000 00    | 32,871 30     |
| New York City bonds, . . . .                | 1,046,575 00 | 1,053,442 40  |
| North Chicago, Ill., bonds, . . . .         | 30,000 00    | 33,069 00     |
| North Dakota State bonds, . . . .           | 50,000 00    | 55,660 00     |
| O'Brien County, Iowa, bonds, . . . .        | 82,000 00    | 82,000 00     |
| Omaha, Neb., School District bonds,         | 34,000 00    | 39,290 40     |
| Osage County, Kan., bonds, . . . .          | 20,000 00    | 20,354 00     |
| Osceola County, Iowa, bonds, . . . .        | 50,000 00    | 50,725 00     |
| Ottawa, Ill., bonds, . . . .                | 102,000 00   | 115,193 10    |
| Ottumwa, Iowa, bonds, . . . .               | 35,000 00    | 38,955 00     |
| Owen County, Ky., bonds, . . . .            | 100,000 00   | 121,050 00    |
| Paris, Ill., School District bonds, . . . . | 18,000 00    | 19,695 00     |
| Parkersburg, W. Va., bonds, . . . .         | 28,000 00    | 30,366 00     |
| Pasadena, Cal., bonds, . . . .              | 53,000 00    | 55,499 30     |
| Pickaway County, Ohio, bonds, . . . .       | 30,000 00    | 32,143 50     |
| Polk County, Neb., bonds, . . . .           | 10,000 00    | 10,000 00     |
| Pittsylvania Co., Va., bonds, . . . .       | 50,000 00    | 58,930 00     |
| Pulaski County, Ind., bonds, . . . .        | 40,000 00    | 44,860 00     |
| Red Wing, Minn., bonds, . . . .             | 49,000 00    | 52,724 30     |
| Reno County, Kan., bonds, . . . .           | 95,000 00    | 108,920 00    |
| Richland County, Wis., bonds, . . . .       | 35,000 00    | 36,432 00     |
| Richmond, Va., bonds, . . . .               | 100,000 00   | 104,480 00    |
| Riverside, Ill., bonds, . . . .             | 20,000 00    | 21,270 00     |
| Rush County, Ind., bonds, . . . .           | 160,000 00   | 179,050 00    |
| San Antonio, Tex., bonds, . . . .           | 12,000 00    | 15,062 40     |
| St. Croix County, Wis., bonds, . . . .      | 55,000 00    | 60,759 50     |
| St. Louis County, Minn., bonds, . . . .     | 50,000 00    | 55,530 00     |
| Seymour, Ind., bonds, . . . .               | 25,000 00    | 26,323 50     |
| Sheboygan, Wis., bonds, . . . .             | 73,000 00    | 75,593 00     |
| Spokane, Wash., bonds, . . . .              | 527,645 00   | 578,750 00    |
| Spokane County, Wash., bonds, . . . .       | 50,000 00    | 53,450 00     |
| Springfield, Ill., bonds, . . . .           | 12,700 00    | 13,020 04     |
| Sterling, Ill., bonds, . . . .              | 20,000 00    | 21,062 50     |

|   | Book Value.     | Market Value.   |
|---|-----------------|-----------------|
| Steubenville, Ohio, bonds, . . . . .      | \$19,000 00     | \$21,511 35     |
| Tarrant County, Tex., bonds, . . . . .    | 272,000 00      | 272,000 00      |
| Tippecanoe Co., Ind., bonds, . . . . .    | 175,000 00      | 186,165 00      |
| Tipton Co., Ind., bonds, . . . . .        | 85,000 00       | 108,943 90      |
| Toledo, Ohio, bonds, . . . . .            | 90,000 00       | 91,410 00       |
| Tuscola, Ill., bonds, . . . . .           | 20,000 00       | 20,652 00       |
| United States bonds, . . . . .            | 1,410,000 00    | 1,585,118 00    |
| Utah Territory bonds, . . . . .           | 218,638 00      | 241,342 40      |
| Utah State bonds, . . . . .               | 121,000 00      | 128,865 00      |
| Vincennes, Ind., bonds, . . . . .         | 22,000 00       | 24,180 20       |
| Wabash County, Ind, bonds, . . . . .      | 10,000 00       | 10,111 50       |
| Waco, Tex., bonds, . . . . .              | 71,000 00       | 81,554 40       |
| Walla Walla Co., Wash., bonds, . . . . .  | 80,000 00       | 80,832 00       |
| Wapello County, Ia., bonds, . . . . .     | 35,467 40       | 36,463 30       |
| Washington County, Neb., bonds, . . . . . | 74,000 00       | 80,652 60       |
| Waupun, Wis., bonds, . . . . .            | 27,000 00       | 28,792 10       |
| Wayne County, Ind., bonds, . . . . .      | 112,161 00      | 118,585 40      |
| West Chicago, Ill., bonds, . . . . .      | 1,420,000 00    | 1,586,900 00    |
| White County, Ind., bonds, . . . . .      | 44,000 00       | 47,137 50       |
| Williamson County, Ill., bonds, . . . . . | 80,000 00       | 84,358 00       |
| Winston, N. C., bonds, . . . . .          | 60,000 00       | 62,214 00       |
| Woodbury County, Iowa, bonds, . . . . .   | 303,000 00      | 318,273 10      |
| Woodford County, Ky., bonds, . . . . .    | 34,889 20       | 35,701 45       |
| Wyandotte County, Kan., bonds, . . . . .  | 196,500 00      | 210,709 95      |
| Youngstown, Ohio, bonds, . . . . .        | 25,000 00       | 27,011 70       |
|   | <hr/>           | <hr/>           |
|   | \$22,526,094 47 | \$24,199,396 48 |

**"THE PENN MUTUAL LIFE INSURANCE COMPANY,"  
PHILADELPHIA, PA.**

[Incorporated Feb. 24, 1847. Commenced business May 26, 1847.]

**HARRY F. WEST, *President.***

**HENRY C. BROWN, *Secretary.***

**INCOME.**

|   |                |
|---|----------------|
| Received for premiums on new policies, . . . . .                                | \$989,148 92   |
| Received for renewal premiums, . . . . .  | 4,513,201 68   |
| Dividends applied to pay running premiums, . . . . .                            | 717,983 20     |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 151,992 85     |
| Surrender values applied to pay running premiums, . . . . .                     | 59,379 19      |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 139,145 00     |
| Received for annuities, . . . . .   | 86,409 24      |
|   | <hr/>          |
| Total, . . . . .  | \$6,657,260 08 |
| Deduct amount paid for reinsurance, . . . . .                                   | 1,917 45       |
|   | <hr/>          |
| Total premium income, . . . . .   | \$6,655,342 63 |

|   |                 |
|---|-----------------|
| Received for interest, . . . . .                    | \$1,486,909 81  |
| Received for rents of company's property, . . . . . | 131,298 45      |
| Profit on securities sold, . . . . .                | 87,761 16       |
| Profit and loss account, . . . . .                  | 9,992 46        |
| Total income, . . . . .                             | \$8,371,304 51  |
| Net or ledger assets Dec. 31, 1897, . . . . .       | 30,929,473 56   |
| Total, . . . . .                                    | \$39,300,778 07 |

## DISBURSEMENTS.

|   |                 |
|---|-----------------|
| Paid for losses and additions, . . . . .  | \$1,567,198 85  |
| for matured endowments and additions, . . . . .   | 412,014 00      |
| on matured instalment policies and additions, . . . . .   | 25,328 81       |
| Gross amount paid for losses and endowments, . . . . .  | \$2,004,541 66  |
| Received for losses and claims on policies reinsured, . . . . .   | 10,000 00       |
| Net amount paid for losses and endowments, . . . . .  | \$1,994,541 66  |
| Paid to annuitants, . . . . .   | 38,759 97       |
| Premium notes or loans voided by lapse, . . . . .   | 38,451 69       |
| Cash dividends applied to pay running premiums, . . . . .   | 717,983 20      |
| Cash dividends applied to purchase paid-up additions and annuities, . . . . .                                   | 151,992 85      |
| Surrender values paid in cash, . . . . .  | 499,377 87      |
| applied to pay running premiums, . . . . .  | 59,379 19       |
| applied to purchase paid-up insurance and annuities, . . . . .  | 139,145 00      |
| Total paid policy holders, . . . . .  | \$3,639,631 43  |
| Cash paid for commissions and bonuses to agents (new policies, \$504,436.85; renewals, \$300,958.91), . . . . . | 805,395 26      |
| for salaries and allowances to managers and agents, . . . . .   | 90,978 84       |
| for medical examiner's fees and inspections, . . . . .  | 71,671 40       |
| for salaries of officers and home office employees, . . . . .   | 148,220 27      |
| for taxes on premiums, . . . . .  | 77,969 06       |
| for taxes on investments, \$77,143.17; on reserves, \$7,914.02; internal revenue, \$15,680.66, . . . . .        | 100,737 85      |
| for taxes on real estate, . . . . .   | 50,288 70       |
| for fees, licenses, etc., . . . . .   | 14,621 56       |
| for rent, . . . . .   | 40,231 44       |
| for advertising and printing, . . . . .   | 35,658 44       |
| for legal expenses, . . . . .   | 8,903 24        |
| for furniture and office fixtures, . . . . .  | 4,652 43        |
| for real estate expenses (except taxes), . . . . .  | 17,869 17       |
| for incidentals, . . . . .  | 96,176 40       |
| On account depreciation, . . . . .  | 112,220 04      |
| Total disbursements, . . . . .  | \$5,315,275 53  |
| Balance, . . . . .  | \$33,985,502 54 |

Invested in the following: —

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                        |
|--|------------------------|
| Value of real estate, . . . . .                              | \$2,775,370 31         |
| Loans on mortgage of real estate (first liens), . . . . .    | 13,157,321 87          |
| on collateral security (schedule A), . . . . .               | 2,509,113 92           |
| on company's policies assigned as collateral, . . . . .      | 2,513,657 00           |
| Premium notes or loans on policies in force, . . . . .       | 996,974 39             |
| Book value of stocks and bonds owned (schedule B), . . . . . | 11,274,854 40          |
| Cash in company's office, . . . . .                          | 1,718 21               |
| Cash deposited in bank, . . . . .                            | 514,100 00             |
| Bills receivable, . . . . .                                  | 131,180 27             |
| Agents' debit balances, . . . . .                            | 4,096 51               |
| Furniture, . . . . .   | 10,000 00              |
| Cash notes taken for premiums, . . . . .                     | 103,021 32             |
| <b>Total, . . . . .</b>                                      | <b>\$33,991,408 20</b> |
| Deduct agents' credit balances, . . . . .                    | 5,905 66               |
| <b>Total net or ledger assets, as per balance, . . . . .</b> | <b>\$33,985,502 54</b> |

## OTHER ASSETS.

|   |            |
|---|------------|
| Interest due, \$86,075.31; accrued, \$214,029.04, . . . . . | 300,104 35 |
| Rents due, \$5,861.89; accrued, \$3,721.98, . . . . .       | 9,583 87   |
| Market value of stocks and bonds over book, . . . . .       | 487,982 54 |

|   | New Business.       | Renewals.           |                        |
|---|---------------------|---------------------|------------------------|
| Uncollected premiums on poli-<br>cies in force, . . . . .             | \$167,899 79        | \$255,881 15        |                        |
| Deferred premiums on policies<br>in force, . . . . .                  | 96,296 37           | 434,026 22          |                        |
| <b>Total, . . . . .</b>   | <b>\$264,196 16</b> | <b>\$689,907 37</b> |                        |
| Deduct loading (20 per cent.), . . . . .                              | 52,839 23           | 137,981 47          |                        |
| <b>Net amount of uncollected and<br/>deferred premiums, . . . . .</b> | <b>\$211,356 93</b> | <b>\$551,925 90</b> | <b>763,282 83</b>      |
| <b>Total assets, per company's books, . . . . .</b>                   |                     |                     | <b>\$35,546,456 13</b> |

## ITEMS NOT ADMITTED.

|  |                        |
|--|------------------------|
| Office furniture, . . . . .                        | \$10,000 00            |
| Agents' debit balances, . . . . .                  | 4,096 51               |
| Bills receivable, . . . . .                        | 131,180 27             |
| Loan in excess of market value, . . . . .          | 7,977 00               |
| <b>Total, . . . . .</b>                            | <b>153,253 78</b>      |
| <b>Total admitted assets, . . . . .</b>            | <b>\$35,393,202 35</b> |
| Deduct special deposits in other States, . . . . . | 11,175 00              |
| <b>Balance, . . . . .</b>                          | <b>\$35,382,027 35</b> |

## LIABILITIES.

|  |                 |
|--|-----------------|
| Computed premium reserve or net present value of all out-standing policies (actuaries' 4 per cent.), . . . . | \$30,480,167 00 |
| Deduct net value of reinsured risks, . . . .   | 48,777 00       |
| Net reserve, . . . .   | \$30,431,390 00 |
| Present value of unpaid instalments, . . . .   | 216,073 00      |
| Trust deposits, . . . .  | 21,322 00       |
| Death losses in process of adjustment, . . . .   | 142,941 87      |
| Unpaid dividends of surplus due policy holders, . . . .  | 64,689 62       |
| Life rate endowment fund,* . . . .   | 475,205 00      |
| Premiums paid in advance, . . . .  | 24,117 25       |
| Script outstanding, . . . .  | 8,580 00        |
| Liabilities as to policy holders, . . . .  | \$31,384,318 74 |
| Deduct liabilities on special deposits, . . . .  | 11,175 00       |
|  | \$31,373,143 74 |
| Surplus as regards policy holders, . . . .   | 4,008,883 61    |
| Gross liabilities, . . . .   | \$35,382,027 35 |

## PREMIUM NOTE ACCOUNT.

|   |                |
|---|----------------|
| Premium notes on hand Dec. 31, 1897, . . . .  | \$947,985 11   |
| Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75), . . . . | 270,982 75     |
| Total, . . . .  | \$1,218,917 86 |
| Used in payment of losses and claims, . . . .   | \$32,959 30    |
| Used in purchase of surrendered policies, . . . .   | 56,637 79      |
| Voided by lapse, . . . .  | 38,451 69      |
| Used in payment of dividends to policy holders, . . . .   | 73,048 70      |
| Redeemed by maker in cash, . . . .  | 20,845 99      |
| Total, . . . .  | 221,943 47     |
| Balance note assets Dec. 31, 1898, . . . .  | \$996,974 39   |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|   | Number. | Amount.         | Total No. | Total Amount.    |
|---|---------|-----------------|-----------|------------------|
| Whole life, . . . .                                 | 88,343  | \$96,546,657 00 |           |                  |
| Endowment, . . . .                                  | 17,421  | 38,822,814 00   |           |                  |
| All other, . . . .                                  | 3,647   | 11,036,213 00   |           |                  |
| Reversionary additions and return premiums, . . . . | -       | 1,567,883 00    | 59,411    | \$147,973,567 00 |

\* The life rate endowments to which this fund belongs are described by the company as that class of policies payable at death or at such time prior as the reserve added to the accrued and accumulated dividends to their credit shall equal the face of the policy. In previous years this fund has been stated at a larger amount than in the present, in explanation of which the company says that heretofore there had been erroneously included credits on deferred dividend policies belonging in the surplus funds.

*Policies issued during the Year.*

|                   | Number. | Amount.         | Total No. | Total Amount.   |
|-------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . | 7,952   | \$20,315,859 00 |           |                 |
| Endowment, . . .  | 2,972   | 7,061,208 00    |           |                 |
| All other, . . .  | 1,997   | 6,503,310 00    |           |                 |
|                   | <hr/>   | <hr/>           | 12,921    | \$33,880,377 00 |

*Old Policies revived.*

|                   |       |              |       |              |
|-------------------|-------|--------------|-------|--------------|
| Whole life, . . . | 344   | \$596,955 00 |       |              |
| Endowment, . . .  | 202   | 238,119 00   |       |              |
| All other, . . .  | 595   | 1,527,593 00 |       |              |
|                   | <hr/> | <hr/>        | 1,141 | 2,362,667 00 |

*Old Policies changed and increased.*

|                               |       |              |        |                  |
|-------------------------------|-------|--------------|--------|------------------|
| Whole life, . . .             | 33    | \$169,126 00 |        |                  |
| Endowment, . . .              | 6     | 33,812 00    |        |                  |
| All other, . . .              | 6     | 5,480 00     |        |                  |
|                               | <hr/> | <hr/>        | 45     | 208,418 00       |
| Additions by dividends, . . . |       |              | -      | 913,919 00       |
|                               |       |              | <hr/>  | <hr/>            |
| Total, . . .                  |       |              | 73,518 | \$185,338,948 00 |

*Policies terminated during the Year.*

|                   |       |                 |       |                 |
|-------------------|-------|-----------------|-------|-----------------|
| Whole life, . . . | 4,403 | \$11,055,574 00 |       |                 |
| Endowment, . . .  | 1,907 | 4,359,608 00    |       |                 |
| All other, . . .  | 1,410 | 4,399,464 00    |       |                 |
|                   | <hr/> | <hr/>           | 7,720 | \$19,814,646 00 |

*How terminated.*

|                          |       |                |       |               |
|--------------------------|-------|----------------|-------|---------------|
| By death, . . .          | 647   | \$1,692,159 00 |       |               |
| maturity, . . .          | 175   | 422,921 00     |       |               |
| expiry, . . .            | 343   | 963,408 00     |       |               |
| surrender, . . .         | 1,328 | 3,124,845 00   |       |               |
| lapse, . . .             | 2,919 | 6,684,435 00   |       |               |
| change and decrease, . . | 68    | 684,459 00     |       |               |
| Not taken, . . .         | 2,240 | 6,242,419 00   |       |               |
|                          | <hr/> | <hr/>          | 7,720 | 19,814,646 00 |

*Policies in Force Dec. 31, 1898.*

|                             |        |                  |        |                |
|-----------------------------|--------|------------------|--------|----------------|
| Whole life, . . .           | 42,269 | \$106,573,023 00 |        |                |
| Endowment, . . .            | 18,694 | 41,796,345 00    |        |                |
| All other, . . .            | 4,835  | 14,734,436 00    |        |                |
| Reversionary additions, . . | -      | 2,420,498 00     |        |                |
|                             | <hr/>  | <hr/>            | 65,798 | 165,524,302 00 |



## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 72 shares F'ford & Sou'ark Phila. R.R. Co.,     | \$29,664 00   | \$20,000 00     |
| 1,125 " Cambria Iron Co., . . .                 | 47,250 00     | 39,000 00       |
| Life insurance policies, . . . .                | 3,900 15      |                 |
| City of Lynchburg, Va., bonds, . . .            | 16,900 00     | 14,000 00       |
| 50 shares Phila. Trust, Safe De. & Ins. Co.,    | 23,100 00     | 16,000 00       |
| 1,000 " Camden Horse R.R. Co., . . .            | 75,000 00     | 50,000 00       |
| 100 " Philadelphia Traction Co., . . .          | 9,500 00      | 2,000 00        |
| 135 " F'ford & Sou'ark Phila. R.R. Co.,         | 55,620 00     | 40,000 00       |
| 500 " Metropolitan St. R'y Co., . . .           | 95,500 00     | 100,000 00      |
| 300 " Union Traction Co., . . . .               | 9,600 00      |                 |
| 200 " Pittsburg Consol. Traction Co., .         | 12,000 00     |                 |
| 100 " Philadelphia Traction Co., . . .          | 9,500 00      | 5,000 00        |
| 407 " Atlantic City Gas & Water Co., .          | 14,245 00     | 10,000 00       |
| 50 " Thirteenth & Fifteenth St. R'y Co.,        | 13,250 00     | 3,000 00        |
| Alton Railway & Illum. Co. bonds, . . .         | 26,500 00     | 52,500 00       |
| Kansas City Gas Co. bonds, . . . .              | 41,160 00     |                 |
| 500 shares Sunbury & Lewistown R'y Co., .       | 87,500 00     | 25,000 00       |
| 250 " Camden Gas Light Co., . . . .             | 27,500 00     | 20,000 00       |
| Millville Mfg. Co. bonds, . . . .               | 8,160 00      | 15,000 00       |
| New Chester Water Co. bonds, . . . .            | 14,700 00     |                 |
| 453 shares Philadelphia Traction Co., . . .     | 43,035 00     | 15,000 00       |
| Metropolitan St. R'y Co. certificates, . .      | 2,360 00      |                 |
| Mortgage Trust Co. of Penn. bonds, . . .        | 3,000 00      | 1,500 00        |
| 86 shares Philadelphia Traction Co., . . .      | 8,170 00      | 6,000 00        |
| 50 " Girard Life Ins., Ann. & Trust Co., .      | 23,750 00     | 15,600 00       |
| 290 " Land, Title & Trust Co., . . . .          | 43,500 00     | 25,000 00       |
| Reading Co., Phila. & R. Coal & Iron Co. bonds, | 880 00        | 600 00          |
| 25 shares Pennsylvania R.R. Co., . . . .        | 1,525 00      | 700 00          |
| 2,000 " Phila & Reading R.R. Co., . . .         | 21,000 00     | 30,000 00       |
| 105 " Consol. Traction Co. of N. J., . .        | 5,985 00      |                 |
| Consolidated Traction Co. of N. J. bonds, .     | 5,450 00      |                 |
| Phila., Reading & New England R.R. bonds, .     | 14,060 00     | 22,037 00       |
| 265 shares Minnesota Title, Ins. & Trust Co., . | 13,250 00     | 11,400 00       |
| Lehigh Valley R.R. bonds, . . . .               | 7,980 00      | 3,000 00        |
| 500 shares Metropolitan St. R'y Co., . . .      | 95,500 00     | 100,000 00      |
| 2,000 " Union Traction Co., . . . .             | 64,000 00     |                 |
| 100 " United Gas Improvement Co., . . .         | 12,800 00     | 8,000 00        |
| 200 " United Gas Improvement Co., . . .         | 25,600 00     | 19,000 00       |
| 200 " United Gas Improvement Co., . . .         | 25,600 00     | 22,300 00       |
| Electric & People's Traction certificates, . .  | 2,910 00      |                 |
| Assignment of mortgages, . . . .                | 9,900 00      | 5,000 00        |
| Perkiomen R.R. bonds, . . . .                   | 2,040 00      | 1,500 00        |
| 500 shares Choc, Oklahoma & Gulf R.R. Co.,      | 18,800 00     | 15,000 00       |
| 100 " Penn. Mfg. Light & Power Co., . .         | 2,400 00      |                 |

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Comptroller's warrants, city of Trenton, N. J., | \$35,000 00   | \$35,000 00     |
| Baltimore & Northern Elec. R'y Co. bonds, .     | 115,000 00    | 85,000 00       |
| 100 shares Pitts. Ft Wayne & Chic. R'y Co., .   | 17,900 00     | 26,500 00       |
| 57 " N. Y. Cent. & Hudson R. R.R. Co.,          | 6,954 00      |                 |
| 54 " United New Jersey R.R. & Canal Co.,        | 14,040 00     |                 |
| 33 " Fire Association of Phila., . . .          | 11,715 00     | 19,920 00       |
| 56 " Philadelphia Traction Co., . . .           | 5,320 00      |                 |
| 299 " Union Traction Co., . . .                 | 9,568 00      |                 |
| 200 " United Gas Improvement Co., . . .         | 25,600 00     | 50,000 00       |
| 100 " Hunt. & Br'd Top Mt. R.R. & C. Co.,       | 4,350 00      |                 |
| 300 " Electric Storage Battery Co., . . .       | 18,300 00     |                 |
| 100 " Northern Pacific R'y Co., . . .           | 4,400 00      |                 |
| 200 " Penn. Manuf., Light & Power Co.,          | 4,800 00      |                 |
| Phila. Electric certificates, . . . . .         | 10,200 00     | 5,000 00        |
| 150 shares Trenton, N. J., Tr't & S. Dep. Co.,  | 16,050 00     |                 |
| 600 " United Gas Improvement Co., . . .         | 76,800 00     |                 |
| 900 " Northern Pacific R'y Co., . . .           | 57,750 00     | 58,500 00       |
| 200 " Phila. Traction Co., . . . . .            | 19,000 00     |                 |
| 300 " Union Traction Co., . . . . .             | 9,600 00      |                 |
| 40 " Pennsylvania R.R. Co., . . . . .           | 2,440 00      |                 |
| 200 " Phila. Traction Co., . . . . .            | 19,000 00     | 67,900 00       |
| Electric & People's Traction certificates, .    | 32,010 00     |                 |
| 1,049 shares Union Traction Co., . . . . .      | 33,568 00     |                 |
| 33 " Chicago City R'y Co., . . . . .            | 9,900 00      |                 |
| 17 " United Gas Improvement Co., . . .          | 2,176 00      | 1,500 00        |
| 10 " American Tobacco Co., . . . . .            | 1,420 00      |                 |
| West Chicago St R.R. bonds, . . . . .           | 95,050 00     | 100,000 00      |
| Ogden St. Railway bonds, . . . . .              | 10,500 00     |                 |
| North Chicago St. Railway bonds, . . . .        | 21,000 00     |                 |
| Millville, N. J., Manuf. Co. bonds, . . . .     | 40,800 00     | 40,000 00       |
| Mays Landing, N. J., Water Power Co. bonds,     | 18,000 00     |                 |
| Mays Landing, N. J., Water Power Co. bonds,     | 22,500 00     | 60,000 00       |
| Millville, N. J., Manuf. Co. bonds, . . . .     | 61,200 00     |                 |
| Texas Pacific Railway bonds, . . . . .          | 27,250 00     | 70,000 00       |
| Southern Railway bonds, . . . . .               | 5,300 00      |                 |
| Chesapeake & Ohio Railway bonds, . . . .        | 3,540 00      |                 |
| Northern Central Railway bonds, . . . . .       | 5,900 00      | 70,000 00       |
| Electric & People's Traction certificates, .    | 9,700 00      |                 |
| Oregon Short Line Railway bonds, . . . .        | 14,100 00     |                 |
| 300 shares United Gas Improvement Co., . .      | 38,400 00     | 27,690 00       |
| 259 " Consol. Traction Co. of Pittsburg, .      | 15,540 00     |                 |
| 50 " Oregon Short Line Railway Co., . .         | 2,100 00      |                 |
| 100 " Welsbach Light Co., . . . . .             | 3,900 00      | 55,000 00       |
| Bay State Gas Co. bonds, . . . . .              | 27,690 00     |                 |
| Phila., Reading & N. E. R.R. bonds, . . .       | 4,400 00      |                 |
| Dutchess County R.R. bonds, . . . . .           | 5,600 00      |                 |
| Union Pacific, Denver & Gulf R.R. bonds, .      | 17,400 00     |                 |
| 50 shares Fidelity Ins., Trust & Safe Dep. Co., | 22,250 00     |                 |

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Cortlandt & Homer Traction Co. bonds, . . .     | \$40,500 00   | \$20,000 00     |
| 40 shares Fidelity Trust, Ins. & Safe Dep. Co., | 17,800 00     | 14,000 00       |
| Durham, N. C., bond, . . . . .                  | 1,080 00      | 1,000 00        |
| City of Charleston, W. Va., school bond, . .    | 1,100 00      |                 |
| 200 shares Equitable Illum. Gas Light Co., .    | 21,000 00     | 100,000 00      |
| 100 " Consol. Traction Co., Pittsburg, .        | 4,800 00      |                 |
| 900 " Union Traction Co., . . . . .             | 28,800 00     |                 |
| 1,000 " Penn. Manuf. L't & Power Co., .         | 24,000 00     |                 |
| 1,000 " Northern Pacific R'y Co., . . .         | 44,000 00     |                 |
| 200 " United Traction Co. of Pittsburg,         | 4,200 00      |                 |
| 240 " Westinghouse Air Brake Co., . . .         | 40,800 00     | 26,200 00       |
| Equitable Illum. Gas Light Co. bonds, . . .     | 1,100 00      | 500 00          |
| 125 shares Harrisburg, Pa, City Pass. R'y Co.,  | 8,125 00      | 4,000 00        |
| 20 " Mid., High. & Steelton St. R'y Co.,        | 2,000 00      |                 |
| 75 " Second & Third St. Pass. R'y Co., .        | 20,625 00     | 15,000 00       |
| 18 " Frankford & So'rk Phila. R.R. Co.,         | 7,416 00      | 8,000 00        |
| 51 " Catawissa R.R., . . . . .                  | 2,652 00      |                 |
| North Carolina bonds, . . . . .                 | 6,550 00      | 5,000 00        |
| A. & P. Roberts Co. bonds, . . . . .            | 125,000 00    | 100,000 00      |
| Easton & Amboy R.R. bonds, . . . . .            | 5,400 00      | 10,000 00       |
| Electric & People's Traction certificates, .    | 2,910 00      |                 |
| 20 shares United N. J. R.R. & Canal Co., .      | 5,200 00      | 10,000 00       |
| United States Leather Co. bonds, . . . . .      | 6,960 00      |                 |
| Texas & Pacific Railway bonds, . . . . .        | 6,540 00      | 10,000 00       |
| Marion, Ohio, Water Co. bonds, . . . . .        | 3,500 00      |                 |
| 50 shares Marion, Ohio, Water Co., . . .        | 250 00        | 61,556 92       |
| Shelbyville, Ind., W. & L. Co. bonds, . . .     | 5,040 00      |                 |
| 72 shares Shelbyville, Ind., W. & L. Co., .     | 360 00        |                 |
| Warsaw, Ind., Water Co. bonds, . . . . .        | 2,000 00      |                 |
| 27 shares Warsaw, Ind., Water Co., . . .        | 135 00        |                 |
| Shelbyville, Ill., Water Co., bonds, . . .      | 1,758 00      |                 |
| 30 shares Shelbyville, Ill., Water Co., . .     | 160 00        |                 |
| Lawrence, Kan., Water Co. bonds, . . . .        | 1,380 00      |                 |
| 30 shares Lawrence, Kan., Water Co., . . .      | 160 00        |                 |
| Paola, Kan., Water Co. bonds, . . . . .         | 940 25        |                 |
| 25 shares Paola, Kan., Water Co., . . . .       | 125 00        |                 |
| Crawfordsville, Ind., Water & Light Co. b'ds,   | 3,460 00      |                 |
| Richfield School District, Kan., bonds, . .     | 2,400 00      |                 |
| Abilene, Kan., Water Co. bonds, . . . . .       | 11,800 00     |                 |
| 300 shares Abilene, Kan., Water Co., . . .      | 1,500 00      |                 |
| Topeka, Kan., Water Co. bonds, . . . . .        | 2,400 00      |                 |
| 10 shares Topeka, Kan., Water Co, . . . .       | 50 00         |                 |
| Cape Girardeau Southw. R.R. bonds, . . .        | 2,000 00      |                 |
| Consolidated Gas & Electric Light Co. bonds,    | 4,750 00      |                 |
| American Debenture Co. bonds, . . . . .         | 2,000 00      |                 |
| Toledo & Ohio Central R.R. bonds, . . . .       | 5,400 00      |                 |
| Marietta R'y bonds, . . . . .                   | 13,000 00     |                 |
| 65 shares Marietta R'y Co., . . . . .           | 325 00        |                 |
| Mortgages assigned, . . . . .                   | 360,100 00    | 360,100 00      |

|   | Market Value.         | Loaned Thereon.       |
|---|-----------------------|-----------------------|
| United States bonds, . . . . .                            | \$2,260 00            | \$2,000 00            |
| Boston United Gas bonds, . . . . .                        | 38,640 00             | 40,000 00             |
| Penn. & N. Y. Canal & R.R. Co. bonds, . . . . .           | 10,200 00             |                       |
| 1,400 shares West Chic. St. R'y Co., . . . . .            | 128,800 00            | 100,000 00            |
| Comptroller's warrants, city of Trenton, N. J., . . . . . | 50,000 00             | 50,000 00             |
| Comptroller's warrants, city of Trenton, N. J., . . . . . | 20,000 00             | 20,000 00             |
| 800 shares Penn. R.R. Co., . . . . .                      | 48,800 00             | 50,000 00             |
| 1,200 " Reading Co., . . . . .                            | 12,600 00             |                       |
| Central R.R. of N. J. bonds, . . . . .                    | 5,750 00              | 23,000 00             |
| United N. J. R.R. & Canal Co. bonds, . . . . .            | 23,000 00             |                       |
| 5 shares Trenton Trust & Safe Dep. Co., . . . . .         | 535 00                | 500 00                |
| 125 " Union Traction Co., . . . . .                       | 4,000 00              | 2,800 00              |
| 450 " Union Traction Co., . . . . .                       | 14,400 00             | 13,000 00             |
| 24 " Phila. Traction Co., . . . . .                       | 2,280 00              |                       |
| 6 " Westinghouse Air Brake Co., . . . . .                 | 1,020 00              |                       |
| 500 " United Gas Improvement Co., . . . . .               | 64,000 00             | 45,000 00             |
|   | <b>\$3,838,791 40</b> | <b>\$2,509,113 92</b> |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Par Value.  | Market Value. |
|--|-------------|---------------|
| Abington Twp., Montgomery Co., Pa., bonds, . . . . .       | \$20,000 00 | \$21,700 00   |
| Akron, Ohio, Gas Co. bonds, . . . . .                      | 50,000 00   | 50,625 00     |
| Alexandria County, Va, bonds, . . . . .                    | 20,000 00   | 21,600 00     |
| Allegheny Valley R.R. bonds, . . . . .                     | 101,000 00  | 115,080 00    |
| Allent'n & Bethlehem, Pa., Rap. Tr. Co. bonds, . . . . .   | 100,000 00  | 113,000 00    |
| Atchison, Topeka & Santa Fé R'y Co. bonds, . . . . .       | 100,000 00  | 100,000 00    |
| Atlantic City, N. J., bonds, . . . . .                     | 40,000 00   | 49,200 00     |
| Austin, Tex, Water Co. & W., L. & P. Co. cert's, . . . . . | 12,500 00   | 12,500 00     |
| Baltimore, Md., bonds, . . . . .                           | 100,000 00  | 104,250 00    |
| 76 shares Bank of North America, Phil., . . . . .          | 7,600 00    | 19,228 00     |
| Beatrice, Neb., bonds, . . . . .                           | 23,000 00   | 23,000 00     |
| Boonville, Mo., Water Co. bonds, . . . . .                 | 50,000 00   | 50,375 00     |
| Bridgeport, Conn, Traction Co. bonds, . . . . .            | 50,000 00   | 53,000 00     |
| Brooklyn, N. Y., Wharf & Warehouse Co. b'ds, . . . . .     | 100,000 00  | 93,000 00     |
| Buffalo & Susquehanna R.R. bonds, . . . . .                | 50,000 00   | 50,625 00     |
| Burlington, Ia., Water Co. bonds, . . . . .                | 30,000 00   | 31,200 00     |
| Central of Georgia R'y bonds, . . . . .                    | 100,000 00  | 92,250 00     |
| Central Railway Co. of Peoria, Ill., bonds, . . . . .      | 52,000 00   | 55,640 00     |
| Central Pacific Railway Co. bonds, . . . . .               | 100,000 00  | 105,000 00    |
| Cham. & Urb., Ill., W. & E. L. Co. bonds, . . . . .        | 100,000 00  | 101,000 00    |
| Charleston, W. Va., bonds, . . . . .                       | 70,000 00   | 82,130 00     |
| Cheltenham Twp., Montgomery Co., Pa., bonds, . . . . .     | 66,500 00   | 70,490 00     |
| Chester, Pa., bonds, . . . . .                             | 85,000 00   | 87,925 00     |
| Chicago & Erie R.R. bonds, . . . . .                       | 50,000 00   | 56,000 00     |
| Chicago North Shore Street Railway bonds, . . . . .        | 100,000 00  | 107,500 00    |
| Chicago, Ill., Sanitary District bonds, . . . . .          | 50,000 00   | 52,375 00     |
| Chicago & West Michigan R'way bonds, . . . . .             | 100,000 00  | 87,500 00     |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Chic., Hammond & West. R.R. bonds, . . .           | \$100,000 00 | \$128,500 00  |
| Chic., Rock Island & Pac. R'way bonds, . . .       | 100,000 00   | 106,750 00    |
| Chic., Mil. & St. Paul R'way bonds, . . .          | 100,000 00   | 109,000 00    |
| Chillicothe, O., Gas & Water Co. bonds, . . .      | 88,500 00    | 84,195 83     |
| Cleveland City Cable R'way bonds, . . .            | 100,000 00   | 105,000 00    |
| Cleveland, Lorain & Wheeling R'way bonds, . . .    | 100,000 00   | 109,000 00    |
| Cornwall & Lebanon R.R. bonds, . . .               | 80,000 00    | 81,950 00     |
| Cornwall & Lebanon Car Trust cert's, . . .         | 17,000 00    | 17,340 00     |
| Craven County, N. C., bonds, . . .                 | 24,500 00    | 25,235 00     |
| 500 shares Delaware Ins. Co., Phila., . . .        | 12,500 00    | 12,000 00     |
| Delaware River R.R. & Bridge Co. bonds, . . .      | 100,000 00   | 107,000 00    |
| DuBois, Clearfield Co., Pa, bonds, . . .           | 46,000 00    | 50,255 00     |
| Duluth, Minn., St. R'y bonds, . . .                | 50,000 00    | 47,500 00     |
| Duquesne Club, Pittsburg, Pa., bonds, . . .        | 121,000 00   | 122,008 33    |
| Duquesne Traction Co., Pittsburg, Pa., bonds,      | 75,000 00    | 85,500 00     |
| Durham, N. C., bonds, . . .                        | 20,000 00    | 20,600 00     |
| Dutchess County R.R. bonds, . . .                  | 15,000 00    | 12,000 00     |
| East Cleveland, O., R.R. bonds, . . .              | 80,000 00    | 82,400 00     |
| Elgin, Joliet & Eastern R'y bonds, . . .           | 100,000 00   | 104,000 00    |
| Equitable Gas Light Co. of N. Y. bonds, . . .      | 75,000 00    | 88,875 00     |
| Equitable Ill. Gas Light Co. of Phil. bonds, . . . | 100,000 00   | 110,000 00    |
| Erie & Pittsburg R.R. bonds, . . .                 | 170,000 00   | 172,975 00    |
| Fairmount Park Transport. Co., Phila., bonds,      | 100,000 00   | 107,500 00    |
| Fernandina, Fla., bonds, . . .                     | 27,000 00    | 30,172 50     |
| Findlay, O., bonds, . . .                          | 25,000 00    | 27,000 00     |
| Fort Pitt Traction Co. bonds, . . .                | 75,000 00    | 83,250 00     |
| Freeport, Ill., Water Co. bonds, . . .             | 94,000 00    | 96,350 00     |
| 50 shares Girard National Bank, Phila., . . .      | 2,000 00     | 3,250 00      |
| 1,000 " Grand Rapids & Indiana R'y Co.,            | 50,000 00    | 7,500 00      |
| Hamilton & Rossville, O., Hydraulic Co. bonds,     | 33,000 00    | 33,000 00     |
| Hastings, Neb., bonds, . . .                       | 113,000 00   | 117,715 00    |
| Hazleton City, Pa., School District bonds, . . .   | 33,000 00    | 34,980 00     |
| Hazleton, Pa., bonds, . . .                        | 35,000 00    | 36,750 00     |
| Hestonville, Mantua & Fairmount R.R. bonds,        | 50,000 00    | 58,500 00     |
| Hudson Riv. Water Power & Paper Co. bonds,         | 50,000 00    | 51,500 00     |
| Hutch., Kan., Water, Light & Power Co. bonds,      | 58,000 00    | 58,000 00     |
| Independence, Kan., bonds, . . .                   | 15,200 00    | 15,988 00     |
| Indianapolis, Ind., notes, . . .                   | 50,000 00    | 51,000 00     |
| Illinois Central R.R. bonds, . . .                 | 100,000 00   | 96,000 00     |
| Jacksonville & St. Louis R'y bonds, . . .          | 73,750 00    | 26,762 50     |
| Jacksonville Southeastern R'y bonds, . . .         | 17,000 00    | 14,960 00     |
| Jamestown, N. Y., Water Supply Co. bonds, . . .    | 150,000 00   | 154,500 00    |
| Jersey City, N. J., bonds, . . .                   | 100,000 00   | 104,000 00    |
| Johnstown, Pa., School District bonds, . . .       | 133,000 00   | 137,810 00    |
| Joliet, Ill., Gas Light Co. bonds, . . .           | 50,000 00    | 51,250 00     |
| Joplin, Mo., Water Co. bonds, . . .                | 60,000 00    | 61,200 00     |
| Kansas City, Mo., Cable R'y bonds, . . .           | 100,000 00   | 102,500 00    |
| Lake Erie & Western R.R. bonds, . . .              | 25,000 00    | 29,937 50     |
| Lehigh Valley R.R. bonds, . . .                    | 150,000 00   | 152,000 00    |

|  | Par Value.   | Market Value. |
|--|--------------|---------------|
| Lima, O., bonds, . . . . .                                 | \$150,000 00 | \$157,500 00  |
| Lincoln City, Neb., bonds, . . . . .                       | 29,000 00    | 30,305 00     |
| Lincoln, Neb., Gas Co. bonds, . . . . .                    | 50,000 00    | 51,000 00     |
| Lorain, O., bonds, . . . . .                               | 49,000 00    | 53,900 00     |
| Lynchburg, Va., bonds, . . . . .                           | 50,000 00    | 54,250 00     |
| Mahanoy City, Pa., bonds, . . . . .                        | 30,000 00    | 32,625 00     |
| Martin's Ferry, O., bonds, . . . . .                       | 53,000 00    | 58,895 00     |
| McKeesport, Pa., School District bonds, . . . . .          | 57,000 00    | 63,270 00     |
| Metropolitan Ferry Co., N. Y., bonds, . . . . .            | 60,000 00    | 67,100 00     |
| Metropolitan St. R'y Co., N. Y., bonds, . . . . .          | 50,000 00    | 59,500 00     |
| Middletown, Pa., School District bonds, . . . . .          | 25,000 00    | 26,375 00     |
| Minneapolis & Duluth R.R. bonds, . . . . .                 | 50,000 00    | 57,000 00     |
| Minneapolis & St. Louis R.R. bonds, . . . . .              | 100,000 00   | 116,000 00    |
| Montgomery, Ala., water bonds, . . . . .                   | 50,000 00    | 54,500 00     |
| Mt. Pleasant, Pa., bonds, . . . . .                        | 47,500 00    | 52,337 92     |
| Nebraska, Neb., bonds, . . . . .                           | 100,000 00   | 103,000 00    |
| Newark, N. J., Pass. R'way Co. bonds, . . . . .            | 100,000 00   | 117,500 00    |
| Newark, N. J., Consol. Gas Co. bonds, . . . . .            | 50,000 00    | 51,750 00     |
| New Brighton, Pa., School District bonds, . . . . .        | 13,000 00    | 14,105 00     |
| N. Y., Phila. & Norfolk Car Trust cert's, . . . . .        | 36,000 00    | 36,720 00     |
| Norfolk & Western R'y Co. bonds, . . . . .                 | 50,000 00    | 44,750 00     |
| Norfolk, Va., bonds, . . . . .                             | 35,000 00    | 36,400 00     |
| North Chicago, Ill., St. R'y Co. bonds, . . . . .          | 50,000 00    | 53,750 00     |
| North East Penn. R.R. bonds, . . . . .                     | 100,000 00   | 96,500 00     |
| Northern Central R'way bonds, . . . . .                    | 110,000 00   | 132,000 00    |
| Northern Pacific R'way Co. bonds, . . . . .                | 5,000 00     | 5,150 00      |
| North Side Elec. St. R'y Co., Chicago, bonds, . . . . .    | 25,000 00    | 27,375 00     |
| Ohio River R.R. bonds, . . . . .                           | 100,000 00   | 105,000 00    |
| Paducah Water Supply Co., Balt., Md., bonds, . . . . .     | 74,000 00    | 74,740 00     |
| Penna. Co. Trust cert's, . . . . .                         | 237,000 00   | 242,925 00    |
| Penna. R.R. bonds, . . . . .                               | 206,000 00   | 243,800 00    |
| People's Pass. R'way Trust cert's, . . . . .               | 135,000 00   | 145,800 00    |
| People's Street R'y Co., Luzerne Co., Pa., b'ds, . . . . . | 45,000 00    | 53,750 00     |
| Philadelphia, Pa., city loan, . . . . .                    | 100,000 00   | 107,500 00    |
| Phila. & Erie R.R. bonds, . . . . .                        | 38,000 00    | 47,300 00     |
| Phila. & Reading R.R. bonds, . . . . .                     | 311,000 00   | 312,500 00    |
| Phila., Reading & New Eng. R.R. bonds, . . . . .           | 130,750 00   | 52,750 00     |
| Pittsburg, Cinn., Chic. & St. Louis R'y bonds, . . . . .   | 200,000 00   | 221,000 00    |
| Pittsburg, Pa., Consol. Gas Co. bonds, . . . . .           | 100,000 00   | 110,000 00    |
| Pittston, Pa., bonds, . . . . .                            | 33,300 00    | 34,382 25     |
| Raleigh, N. C., bonds, . . . . .                           | 50,000 00    | 54,500 00     |
| Ravenna, O., bonds, . . . . .                              | 49,000 00    | 52,430 00     |
| Rockbridge, Va., bonds, . . . . .                          | 65,000 00    | 66,625 00     |
| St. Joseph, Mo., Water Co. bonds, . . . . .                | 100,000 00   | 100,000 00    |
| St. Louis, Mo., Merchants' Bridge Co. bonds, . . . . .     | 75,000 00    | 81,750 00     |
| St. Louis, Iron Mountain & Southern R'y b'ds, . . . . .    | 100,000 00   | 106,000 00    |
| Salem, N. J., bonds, . . . . .                             | 35,000 00    | 37,975 00     |
| Seaboard & Roanoke R.R. bonds, . . . . .                   | 100,000 00   | 106,500 00    |
| Second Ave. Tract. Co., Pittsburg, Pa., bonds, . . . . .   | 50,000 00    | 56,500 00     |

|  | Par Value.             | Market Value.          |
|--|------------------------|------------------------|
| Second Ave., N. Y., R.R. bonds, . . .              | \$100,000 00           | \$116,500 00           |
| Sioux City, Ia., Stock Yards Co. bonds, . .        | 90,000 00              | 92,700 00              |
| Sioux City, Ia., Term. R.R. & Warehouse b'ds,      | 150,000 00             | 120,000 00             |
| Sioux City, Ia., Traction Co. stock and notes, .   | 95,211 00              | 55,967 28              |
| Southern Pacific R.R. bonds, . . . .               | 100,000 00             | 113,000 00             |
| Southern Railway Co. bonds, . . . .                | 66,000 00              | 69,960 00              |
| 1,500 shares Southern Railway Co., . . . .         | 150,000 00             | 62,625 00              |
| South Side Elevated R.R., Chicago, bonds, .        | 100,000 00             | 105,250 00             |
| Steinway R'y Co. of L. I. City, N. Y., bonds, .    | 50,000 00              | 59,250 00              |
| Stockton, N. J., bonds, . . . .                    | 50,000 00              | 53,500 00              |
| Terre Haute, Ind., Street Railway bonds, .         | 25,000 00              | 25,000 00              |
| Thirteenth & Fifteenth Sts. R'y Co., Phila., b'ds, | 50,000 00              | 61,500 00              |
| Toledo, O., bonds, . . . .                         | 35,000 00              | 37,800 00              |
| Toledo Belt Railway bonds, . . . .                 | 31,000 00              | 31,516 67              |
| Toledo & Ohio Central Extension R.R. bonds,        | 125,000 00             | 37,500 00              |
| Trenton, N. J., Passenger Railway bonds, .         | 88,000 00              | 99,440 00              |
| Trenton, N. J., Comptroller's warrants, . .        | 80,000 00              | 81,600 00              |
| Tyrone, Pa., Gas & Water Co. bonds, . . .          | 27,000 00              | 29,025 00              |
| Union League of Philadelphia bonds, . . .          | 3,000 00               | 3,053 91               |
| Union Pacific R.R. bonds, . . . .                  | 40,000 00              | 42,100 00              |
| United States bonds, . . . .                       | 215,000 00             | 257,762 50             |
| United Traction Co., Pittsburg, Pa., bonds, .      | 48,000 00              | 53,040 00              |
| Upper Darby, Pa., Twp. bonds, . . . .              | 133,000 00             | 152,950 00             |
| Venice & Carondelet Railway bonds, . . .           | 200,000 00             | 200,000 00             |
| Warren, Warren Co., Pa., bonds, . . . .            | 80,000 00              | 85,593 75              |
| Washington, Pa., School District bonds, . .        | 45,500 00              | 47,775 00              |
| 100 shares Western National Bank, Phila., .        | 5,000 00               | 6,800 00               |
| Western Pa. R.R. bonds, . . . .                    | 22,000 00              | 23,540 00              |
| West Chester, Pa., Gas Co. bonds, . . . .          | 62,500 00              | 66,250 00              |
| West Chicago St. R.R. Tunnel Co. bonds, . .        | 50,000 00              | 53,000 00              |
| Wilkesburg, Pa., School District bonds, . .        | 50,000 00              | 54,500 00              |
| Wilmington, N. C., bonds, . . . .                  | 90,000 00              | 94,050 00              |
| Winston, N. C., bonds, . . . .                     | 60,000 00              | 66,300 00              |
| Xenia, O., bonds, . . . .                          | 5,000 00               | 5,050 00               |
|  | <b>\$11,445,811 00</b> | <b>\$11,762,836 94</b> |
| Book value, . . . .                                |                        | <b>11,274,854 40</b>   |

**"THE PHENIX MUTUAL LIFE INSURANCE COMPANY,"  
HARTFORD, CONN.**

[Incorporated May, 1851. Commenced business May, 1851.]

**JONATHAN B. BUNCE, President.      CHARLES H. LAWRENCE, Secretary.**

**INCOME.**

|  |              |
|--|--------------|
| Received for premiums on new policies, . . . .     | \$364,387 22 |
| Received for renewal premiums, . . . .             | 1,208,914 36 |
| Dividends applied to pay running premiums, . . . . | 155,126 89   |

|   |                 |
|---|-----------------|
| Dividends applied to purchase paid-up additions and annuities,        | \$38,049 68     |
| Surrender values applied to pay running premiums,                     | 9,208 01        |
| Surrender values applied to purchase paid-up insurance and annuities, | 139,574 00      |
| Received for annuities,   | 11,856 90       |
| Total,  | \$1,927,117 06  |
| Deduct amount paid for reinsurance,                                   | 6,931 55        |
| Total premium income,   | \$1,920,185 51  |
| Received for interest,  | 572,039 58      |
| as discount on claims paid in advance,                                | 589 54          |
| for rents of company's property,                                      | 40,058 96       |
| for reinsurance,  | 2,362 74        |
| Profit on securities sold,  | 19,910 29       |
| Profit and loss account,  | 1,998 47        |
| Total income,   | \$2,557,145 09  |
| Net or ledger assets Dec. 31, 1897,                                   | 10,682,913 71   |
| Total,  | \$13,240,058 80 |

## DISBURSEMENTS.

|  |                |
|--|----------------|
| Paid for losses and additions,   | \$723,043 97   |
| for matured endowments and additions,  | 73,309 50      |
| on matured instalment policies,  | 1,000 00       |
| Gross amount paid for losses and endowments,   | \$797,353 47   |
| Received for losses and claims on policies reinsured,  | 4,677 00       |
| Net amount paid for losses and endowments,   | \$792,676 47   |
| Paid to annuitants,  | 2,879 97       |
| Premium notes or loans voided by lapse,  | 33 30          |
| Cash dividends paid policy holders,  | 3,098 41       |
| applied to pay running premiums,   | 155,126 89     |
| applied to purchase paid-up additions and annuities,   | 38,049 68      |
| Surrender values paid in cash,   | 181,798 57     |
| applied to pay running premiums,   | 9,208 01       |
| applied to purchase paid-up insurance and annuities,   | 139,574 00     |
| Total paid policy holders,   | \$1,322,445 30 |
| Cash paid for commissions and bonuses to agents (new policies, \$212,908.98; renewals, \$30,457.25), | 293,366 23     |
| for salaries and allowances to managers and agents,  | 61,458 84      |
| for medical examiner's fees and inspections,   | 42,317 11      |
| for salaries of officers and home office employees,  | 68,445 65      |
| for taxes on new premiums, \$3,352.74; on renewals, \$11,327.14;                                     | 14,679 88      |
| for taxes on franchise, \$25,603.75; on reserves, \$1,010.87; internal revenue, \$4,512.21,          | 31,126 83      |



|  |                       |
|--|-----------------------|
| Cash paid for taxes on real estate, . . . . .      | \$20,415 66           |
| for fees, licenses, etc., . . . . .                | 6,911 41              |
| for rent, . . . . .                                | 23,850 12             |
| for commuting commissions, . . . . .               | 5,223 42              |
| for advertising, printing and postage, . . . . .   | 41,402 36             |
| for legal expenses, . . . . .                      | 2,665 27              |
| for furniture and office fixtures, . . . . .       | 1,518 48              |
| for real estate expenses (except taxes), . . . . . | 16,077 79             |
| for loss on sales of property, . . . . .           | 194 59                |
| for incidentals, . . . . .                         | 17,524 04             |
| Profit and loss account, . . . . .                 | 12,863 66             |
| Total disbursements, . . . . .                     | <u>\$1,982,486 64</u> |
| Balance, . . . . .                                 | \$11,257,572 16       |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                        |
|--|------------------------|
| Book value of real estate, . . . . .                         | \$1,102,365 90         |
| Loans on mortgages of real estate (first liens), . . . . .   | 5,447,686 41           |
| on collateral security (schedule A), . . . . .               | 6,600 00               |
| on company's policies assigned as collateral, . . . . .      | 399,967 00             |
| Premium notes or loans on policies in force, . . . . .       | 368,212 74             |
| Book value of stocks and bonds owned (schedule B), . . . . . | 3,419,663 45           |
| Cash in company's office, . . . . .                          | 478 58                 |
| Cash deposited in bank, . . . . .                            | 512,598 08             |
| Total net or ledger assets, as per balance, . . . . .        | <u>\$11,257,572 16</u> |

#### OTHER ASSETS.

|  |            |
|--|------------|
| Interest due, \$40,423.88; accrued, \$95,490.44, . . . . . | 135,914 32 |
| Market value of stocks and bonds over book, . . . . .      | 77,895 07  |

|  | New Business       | Renewals.           |
|--|--------------------|---------------------|
| Uncollected premiums on policies in force, . . . . .       | \$52,619 64        | \$57,616 33         |
| Deferred premiums on policies in force, . . . . .          | 30,273 77          | 105,789 68          |
| Total, . . . . .   | <u>\$82,893 41</u> | <u>\$163,406 01</u> |
| Deduct loading (20 per cent.), . . . . .                   | 16,578 68          | 32,681 20           |
| Net amount of uncollected and deferred premiums, . . . . . | <u>\$66,314 73</u> | <u>\$130,724 81</u> |
|  |                    | <u>197,039 54</u>   |
| Total assets, per company's books, . . . . .               |                    | \$11,668,421 09     |
| Deduct special deposits in other States, . . . . .         |                    | <u>147,997 00</u>   |
| Balance, . . . . .   |                    | \$11,520,424 09     |

## LIABILITIES.

|   |                 |
|---|-----------------|
| Computed premium reserve or net present value of all out- |                 |
| standing policies (actuaries' 4 per cent.), . . . .       | \$10,786,276 00 |
| Deduct net value of reinsured risks, . . . . .            | 21,018 00       |
|   | <hr/>           |
| Net reserve, . . . . .                                    | \$10,765,258 00 |
| Present value of unpaid instalments, . . . . .            | 6,874 00        |
| Death losses in process of adjustment, . . . . .          | 31,817 00       |
| Premiums paid in advance, . . . . .                       | 8,131 00        |
| Special policy reserve, . . . . .                         | 167,045 00      |
| Special liability, . . . . .                              | 10,000 00       |
|   | <hr/>           |
| Liabilities as to policy holders, . . . . .               | \$10,989,125 00 |
| Deduct liabilities on special deposits, . . . . .         | 147,997 00      |
|   | <hr/>           |
|   | \$10,841,128 00 |
| Surplus as regards policy holders, . . . . .              | 679,296 09      |
|   | <hr/>           |
| Gross liabilities, . . . . .                              | \$11,520,424 09 |

## PREMIUM NOTE ACCOUNT.

|   |              |              |
|---|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . . .            | \$402,040 38 |              |
| Premium notes rec'd during 1898 (new policies), . . . . | 1,927 00     |              |
| Total, . . . . .  | <hr/>        | \$403,967 38 |
| Used in payment of losses and claims, . . . .           | \$17,541 36  |              |
| Used in purchase of surrendered policies, . . . .       | 7,114 80     |              |
| Voided by lapse, . . . . .                              | 33 30        |              |
| Used in payment of dividends to policy holders, . . . . | 272 18       |              |
| Redeemed by maker in cash, . . . . .                    | 10,793 00    |              |
| Total, . . . . .  | <hr/>        | 35,754 64    |
|   |              | <hr/>        |
| Balance note assets Dec. 31, 1898, . . . . .            |              | \$368,212 74 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                 | Number. | Amount.         | Total No. | Total Amount.   |
|---------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . .             | 17,238  | \$29,720,857 00 |           |                 |
| Endowment, . . . .              | 9,910   | 14,240,251 00   |           |                 |
| All other, . . . .              | 1,121   | 1,749,600 00    |           |                 |
| Reversionary additions, . . . . | -       | 310,361 00      |           |                 |
|                                 | <hr/>   | <hr/>           | 28,269    | \$46,021,069 00 |

*Policies issued during the Year.*

|                     |       |                |       |               |
|---------------------|-------|----------------|-------|---------------|
| Whole life, . . . . | 4,700 | \$8,332,007 00 |       |               |
| Endowment, . . . .  | 2,144 | 3,492,274 00   |       |               |
| All other, . . . .  | 913   | 1,244,434 00   |       |               |
|                     | <hr/> | <hr/>          | 7,757 | 13,068,715 00 |

*Old Policies revived and increased.*

|                   | Number. | Amount.     | Total No. | Total Amount. |
|-------------------|---------|-------------|-----------|---------------|
| Whole life, . . . | 17      | \$67,000 00 |           |               |
| Endowment, . . .  | 8       | 18,000 00   |           |               |
| All other, . . .  | 2       | 2,385 00    |           |               |
|                   |         |             | 27        | \$87,385 00   |

*Old Policies transferred.*

|                   |    |             |        |                 |
|-------------------|----|-------------|--------|-----------------|
| Whole life, . . . | 37 | \$90,000 00 |        |                 |
| Endowment, . . .  | 13 | 15,500 00   |        |                 |
|                   |    |             | 50     | 105,500 00      |
| Total, . . . . .  |    |             | 36,103 | \$59,282,669 00 |

*Policies terminated during the Year.*

|                   |       |                |
|-------------------|-------|----------------|
| Whole life, . . . | 2,729 | \$5,285,809 00 |
| Endowment, . . .  | 1,446 | 2,255,836 00   |
| All other, . . .  | 386   | 570,242 00     |
|                   | 4,511 | \$8,111,887 00 |

*How terminated.*

|                        |       |              |
|------------------------|-------|--------------|
| By death, . . .        | 466   | \$728,922 00 |
| maturity, . . .        | 66    | 73,310 00    |
| expiry, . . .          | 37    | 86,000 00    |
| surrender, . . .       | 485   | 1,067,047 00 |
| lapse, . . .           | 1,793 | 2,997,482 00 |
| change and decrease, . | 203   | 525,464 00   |
| Not taken, . . .       | 1,461 | 2,633,662 00 |
|                        | 4,511 | 8,111,887 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                      |
|---------------------------|--------|----------------------|
| Whole life, . . .         | 19,263 | \$32,924,055 00      |
| Endowment, . . .          | 10,629 | 15,510,189 00        |
| All other, . . .          | 1,700  | 2,386,400 00         |
| Reversionary additions, . | -      | 350,138 00           |
|                           |        | 31,592 51,170,782 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value. | Loaned Thereon |
|--|---------------|----------------|
| 20 shares National Fire Ins. Co., Hartford, Ct., | \$4,200 00    | \$5,600 00     |
| 28 " Merrick Thread Co., Holyoke, . . .          | 7,000 00      |                |
| N. Y., N. H. & Hart. R.R. debenture bond, .      | 1,700 00      | 1,000 00       |
|  | \$12,900 00   | \$6,600 00     |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| 200 shares Charter Oak Nat'l Bank, Hart., Ct., | \$19,662 00 | \$18,000 00   |
| 200 " First National Bank, Hart., Conn.,       | 22,255 00   | 22,000 00     |
| 35 " Ætna National Bank, Hart., Conn.,         | 8,500 00    | 4,900 00      |
| 644 " American Nat'l Bank, Hart., Conn.,       | 37,173 00   | 45,080 00     |
| 78 " Farmers' & Mech. N'l B'k, Hart.,          | 8,672 00    | 8,580 00      |
| 336 " Phoenix Nat'l Bank, Hart., Conn.,        | 42,488 00   | 42,000 00     |
| 362 " Nat'l Exchange Bank, Hart., Conn.,       | 22,806 00   | 22,806 00     |
| 50 " United States Bank, Hart., Conn.,         | 5,000 00    | 16,250 00     |
| 116 " City Bank of Hartford, Conn.,            | 12,156 00   | 12,180 00     |
| 100 " Security Co., Hartford, Conn.,           | 10,000 00   | 12,500 00     |
| 284 " Hartford City Gas Light Co.,             | 7,350 00    | 11,360 00     |
| 63 " N. Y., N. H. & Hartford R.R.,             | 10,359 00   | 12,285 00     |
| 700 " Fort Wayne & Jackson R.R.,               | 78,650 00   | 87,500 00     |
| 109 " Hartford Nat'l Bank,                     | 15,612 00   | 14,715 00     |
| Erie R.R. bonds,                               | 120,833 75  | 142,000 00    |
| Chicago, Milwaukee & St. Paul R.R. bonds,      | 50,375 00   | 59,000 00     |
| Vermont Valley R.R. bonds,                     | 103,750 00  | 105,000 00    |
| Hartford & Conn. Western R.R. bonds,           | 50,000 00   | 50,000 00     |
| St. Louis & San Francisco R.R. bonds,          | 44,460 00   | 44,000 00     |
| Flint & Père Marquette R.R. bonds,             | 50,000 00   | 47,500 00     |
| Louisville, New Albany & Chic. R'y bonds,      | 27,420 00   | 27,500 00     |
| Baltimore Belt R.R. bonds,                     | 25,375 00   | 25,000 00     |
| Tarkio Valley R.R. bonds,                      | 15,417 50   | 14,980 00     |
| Indiana & Lake Michigan R'y bonds,             | 10,000 00   | 5,000 00      |
| Hannibal & St. Joseph R.R. bonds,              | 28,250 00   | 29,500 00     |
| Clev., Col., Cinn. & Indianap. R.R. bonds,     | 5,775 00    | 6,250 00      |
| Evansville & Indianap. R.R. bonds,             | 27,500 00   | 25,000 00     |
| Rochester & Pittsburg R.R. bonds,              | 28,681 25   | 30,000 00     |
| Cinn., Dayton & Ironton R'y bonds,             | 9,550 00    | 11,000 00     |
| St. Paul & Northern Pacific R'y bonds,         | 17,362 50   | 18,750 00     |
| Lehigh Valley Terminal R'y bonds,              | 67,925 00   | 71,500 00     |
| Ohio & West Virginia R'y bonds,                | 47,200 00   | 44,000 00     |
| Chicago & Western Indiana R.R. bonds,          | 114,452 50  | 118,000 00    |
| Indianapolis & St. Louis R.R. bonds,           | 8,435 00    | 9,100 00      |
| Philadelphia & Reading R.R. bonds,             | 51,250 00   | 57,500 00     |
| Cinn., Ind., St. Louis & Chic. R'y bonds,      | 19,305 00   | 19,080 00     |
| Chicago & Northwestern R'y bonds,              | 57,320 00   | 56,750 00     |
| Elizabethht'n, Lex. & Big Sandy R.R. bonds,    | 9,925 00    | 10,000 00     |
| Wabash R.R. bonds,                             | 50,687 50   | 55,000 00     |
| Chicago & Erie R.R. bonds,                     | 52,580 00   | 55,000 00     |
| Cleve., Cinn., Chic. & St. Louis R'y bonds,    | 44,400 00   | 47,000 00     |
| Nashville, Chatt. & St. Louis R'y bonds,       | 28,125 00   | 28,000 00     |
| Easton & Amboy R.R. bonds,                     | 52,825 00   | 54,000 00     |
| Cedar Rap's, Iowa Falls & Northw. R'y bonds,   | 52,883 80   | 53,000 00     |

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| Port Reading R.R. bonds, . . . .                      | \$51,250 00 | \$52,500 00   |
| Lehigh Valley R'y bonds, . . . .                      | 50,570 00   | 51,500 00     |
| Central R.R. of New Jersey bonds, . . . .             | 111,252 50  | 112,000 00    |
| St. Louis Southern R.R. bonds, . . . .                | 15,640 00   | 16,150 00     |
| Louisville & Nashville R.R. bonds, . . . .            | 26,625 00   | 26,750 00     |
| Cleve., Cinn., Chic. & St. Louis R.R. bonds, . . . .  | 22,937 50   | 24,250 00     |
| Wilmar & Sioux Falls R.R. bonds, . . . .              | 26,375 00   | 27,500 00     |
| West Chicago St. R'y Tunnel Co. bonds, . . . .        | 25,250 00   | 25,500 00     |
| Chicago North Shore St. R'y bonds, . . . .            | 53,000 00   | 53,000 00     |
| N. Y., N. H. & Hartford R.R. bonds, . . . .           | 2,500 00    | 4,250 00      |
| Raleigh & Gaston R.R. bonds, . . . .                  | 26,500 00   | 25,750 00     |
| Rutland R.R. bonds, . . . .                           | 26,687 50   | 27,000 00     |
| St. Louis & San Francisco R'y bonds, . . . .          | 49,125 00   | 50,000 00     |
| Lake Erie & Western R.R. bonds, . . . .               | 30,975 00   | 30,900 00     |
| Seaboard & Roanoke R.R. bonds, . . . .                | 25,750 00   | 26,500 00     |
| Virginia Midland R.R. bonds, . . . .                  | 18,045 00   | 18,000 00     |
| Elgin, Joliet & Eastern R'y bonds, . . . .            | 51,662 50   | 52,000 00     |
| Minneapolis & St. Louis R.R. bonds, . . . .           | 31,875 00   | 32,100 00     |
| Southern Pacific R.R. bonds, . . . .                  | 50,750 00   | 51,000 00     |
| Iowa Central Railway bonds, . . . .                   | 25,875 00   | 26,000 00     |
| Louisville & Jeffersonville Bridge Co. bonds, . . . . | 26,100 00   | 27,000 00     |
| Brockton Street R'y bonds, . . . .                    | 41,000 00   | 41,000 00     |
| Waterbury Traction Co. bonds, . . . .                 | 10,000 00   | 10,000 00     |
| Hartford Street R'y bonds, . . . .                    | 25,437 50   | 25,250 00     |
| Brooklyn Wharf & Warehouse bonds, . . . .             | 101,125 00  | 92,000 00     |
| Western Union Telegraph Co. bonds, . . . .            | 22,200 00   | 20,600 00     |
| Niagara Falls Park bonds, . . . .                     | 103,747 60  | 103,747 60    |
| County of Middlesex, Ont., debentures, . . . .        | 31,800 00   | 31,800 00     |
| Virginia State bonds, . . . .                         | 10,500 00   | 12,750 00     |
| Columbus Gas Co., Ohio, bonds, . . . .                | 25,562 50   | 25,500 00     |
| People's Gas Light & Coke Co., Chic., bonds, . . . .  | 26,187 50   | 26,000 00     |
| Akron Gas Co., Ohio, bonds, . . . .                   | 24,375 00   | 25,000 00     |
| Western Gas Co. bonds, . . . .                        | 25,750 00   | 25,750 00     |
| Consumers' Gas Co., Chic., bonds, . . . .             | 26,062 50   | 26,000 00     |
| County of Spokane Court House and Jail b'ds, . . . .  | 20,900 00   | 21,000 00     |
| Joliet Gas Light Co, Ill., bonds, . . . .             | 20,000 00   | 20,000 00     |
| County of Pierce, Wash., bonds, . . . .               | 52,000 00   | 52,000 00     |
| City of Blair, Neb., Court House bonds, . . . .       | 5,075 00    | 5,000 00      |
| St. Paul Gas Light Co. bonds, . . . .                 | 10,600 00   | 10,600 00     |
| City of Lincoln, Neb., bonds, . . . .                 | 44,705 00   | 45,000 00     |
| City of Topeka, Kan., bonds, . . . .                  | 16,020 65   | 15,714 92     |
| City of Urbana, Ohio, bonds, . . . .                  | 25,000 00   | 25,000 00     |
| Kansas City, Kan., bonds, . . . .                     | 5,609 64    | 5,500 00      |
| City of Coldwater, Mich., bonds, . . . .              | 35,525 00   | 35,000 00     |
| City of Fostoria, Ohio, bonds, . . . .                | 10,000 00   | 10,000 00     |
| City of Seattle, Wash., bonds, . . . .                | 25,000 00   | 25,000 00     |
| City of Portland, Ore., bonds, . . . .                | 59,325 00   | 57,630 00     |
| City of Cheyenne, Wyo., bonds, . . . .                | 30,000 00   | 30,000 00     |

|   | Book Value.    | Market Value.  |
|---|----------------|----------------|
| Ogden City, Utah, bonds, . . . . .                  | \$7,720 00     | \$8,000 00     |
| City of Roanoke, Va., bonds, . . . . .              | 10,500 00      | 10,000 00      |
| City of Greensboro, N. C., bonds, . . . . .         | 4,590 00       | 4,500 00       |
| City of Beatrice, Neb., bonds, . . . . .            | 4,040 00       | 4,000 00       |
| Sioux City, Iowa, School District bonds, . . . . .  | 34,825 00      | 35,000 00      |
| Superior, Neb., School District bonds, . . . . .    | 12,600 00      | 12,000 00      |
| Syracuse, Neb., School District bonds, . . . . .    | 10,350 00      | 10,000 00      |
| Stanbury, Mo., School District bonds, . . . . .     | 2,010 00       | 2,000 00       |
| Trenton, Mo., School District bonds, . . . . .      | 7,425 00       | 7,500 00       |
| Eaton, Mo., School District bonds, . . . . .        | 502 50         | 500 00         |
| Sheriden, Mo., School District bonds, . . . . .     | 1,648 00       | 1,600 00       |
| Mankato, Minn., School District bonds, . . . . .    | 15,247 50      | 15,000 00      |
| Humboldt, Neb., School District bonds, . . . . .    | 9,135 00       | 9,000 00       |
| Nelson, Neb., School District bonds, . . . . .      | 15,000 00      | 15,000 00      |
| Lewis & Clarke Co., Mont., School Dist. bonds,      | 35,787 50      | 35,500 00      |
| Polk County, Ore., School District bonds, . . . . . | 12,840 00      | 12,000 00      |
| County of Laramie, Wyo., School Dist. bonds,        | 21,000 00      | 21,000 00      |
| Colfax, Wash., School District bonds, . . . . .     | 30,150 00      | 30,000 00      |
| Portland, Ore., School District bonds, . . . . .    | 25,250 00      | 25,000 00      |
| Denver, Col., School District bonds, . . . . .      | 2,500 00       | 2,500 00       |
| Maysville, Mo., School District bonds, . . . . .    | 6,543 26       | 6,400 00       |
|   | <hr/>          | <hr/>          |
|   | \$3,419,663 45 | \$3,497,558 52 |

**"PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.**

[Incorporated March 22, 1866. Commenced business June, 1866.]

PAID-UP CAPITAL, \$1,000,000.

|                                      |  |
|--------------------------------------|--|
| SAMUEL R. SHIPLEY, <i>President.</i> | T. WISTAR BROWN, }<br>ASA S. WING, } <i>Vice-Presidents.</i> |
|--------------------------------------|--|

**INCOME.**

|   |                |
|---|----------------|
| Received for premiums on new policies, . . . . .                                | \$464,929 66   |
| Received for renewal premiums, . . . . .  | 3,529,578 06   |
| Dividends applied to pay running premiums, . . . . .                            | 567,780 12     |
| Dividends applied to purchase paid-up additions and annuities,                  | 107,222 14     |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 71,142 00      |
| Received for annuities, . . . . .   | 83,627 58      |
|   | <hr/>          |
| Total premium income, . . . . .   | \$4,824,279 56 |
| Received for interest, . . . . .  | 1,514,577 87   |
| as discount on claims paid in advance, . . . . .                                | 46,391 89      |
| for rents of company's property, . . . . .                                      | 33,309 93      |

# 176 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

|  |                 |
|--|-----------------|
| Profit on securities sold, . . . . .           | \$130,070 72    |
| Received on investments of capital,* . . . . . | 48,370 00       |
| Total income, . . . . .                        | \$6,596,999 97  |
| Net or ledger assets Dec. 31, 1897, . . . . .  | 32,875,344 51   |
| Total, . . . . .                               | \$39,472,344 48 |

## DISBURSEMENTS.

|   |                 |
|---|-----------------|
| Paid for losses and additions, . . . . .  | \$1,179,666 49  |
| for matured endowments and additions, . . . . .   | 884,320 00      |
| on matured instalment policies, . . . . .   | 27,681 11       |
| Gross amount paid for losses and endowments, . . . . .  | \$2,091,667 60  |
| Paid to annuitants, . . . . .   | 52,014 18       |
| Cash dividends paid policy holders, . . . . .   | 69,172 62       |
| applied to pay running premiums, . . . . .  | 567,780 12      |
| applied to purchase paid-up additions and annuities, . . . . .  | 107,222 14      |
| Surrender values paid in cash, . . . . .  | 376,254 18      |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                       | 71,142 00       |
| Total paid policy holders, . . . . .  | \$3,335,252 84  |
| Cash paid for dividends to stockholders,* . . . . .   | 48,370 00       |
| for commissions and bonuses to agents (new policies, \$189,924.89; renewals, \$205,330.88), . . . . . | 395,255 77      |
| for salaries and allowances to managers and agents, . . . . .   | 43,071 97       |
| for medical examiner's fees, . . . . .  | 18,757 00       |
| for salaries of officers and home office employees, . . . . .   | 181,794 05      |
| for taxes on new premiums, . . . . .  | 55,323 43       |
| for taxes on reserves, \$6,072.09; internal revenue, \$10,263.22, . . . . .                           | 16,335 31       |
| for taxes on real estate, . . . . .   | 12,879 94       |
| for fees, licenses, etc., . . . . .   | 6,385 30        |
| for rent, . . . . .   | 17,743 43       |
| for advertising, printing and postage, . . . . .  | 36,202 87       |
| for legal expenses, . . . . .   | 3,079 45        |
| for furniture and office fixtures, . . . . .  | 12,349 54       |
| for real estate expenses (except taxes), . . . . .  | 58,327 96       |
| for incidentals, . . . . .  | 14,678 67       |
| Total disbursements, . . . . .  | \$4,255,807 53  |
| Balance, . . . . .  | \$35,216,536 96 |

\* The charter, besides authority to transact a life insurance business, confers also authority to act as administrator, executor, etc., to transact what is known as a trust business. The relations of the two departments of the business are fixed by the provisions of the charter. The accounts are kept entirely distinct and separate. The entire surplus in the insurance department accumulates for the benefit of the policy holders. The only advantage, direct or indirect, which the stockholders can at any time have from the union of the two features of the business, results from the fact that the management of the trust business, from which they derive their profits, is done for them without charge. This includes the interest on the capital.

Invested in the following: —

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                        |
|--|------------------------|
| Book value of real estate, . . . . .                         | \$2,648,667 08         |
| Loans on mortgage of real estate (first liens), . . . . .    | 11,458,654 45          |
| on collateral security (schedule A), . . . . .               | 1,794,864 08           |
| on company's policies assigned as collateral, . . . . .      | 3,106,889 96           |
| Premium notes or loans on policies in force, . . . . .       | 13,643 00              |
| Book value of stocks and bonds owned (schedule B), . . . . . | 16,072,138 31          |
| Cash in company's office and in banks, . . . . .             | 122,180 12             |
| <b>Total net or ledger assets, as per balance, . . . . .</b> | <b>\$35,216,536 95</b> |

## OTHER ASSETS.

|  |              |
|--|--------------|
| Interest due, \$161,568.96; accrued, \$213,051.35, . . . . . | 374,630 31   |
| Rents due, \$6,487.76; accrued, \$775, . . . . .             | 7,262 76     |
| Market value of stocks and bonds over book, . . . . .        | 1,069,187 69 |

|   | New Business.       | Renewals.           |                        |
|---|---------------------|---------------------|------------------------|
| Uncollected premiums on poli-<br>cies in force, . . . . .             | \$57,594 12         | \$211,839 30        |                        |
| Deferred premiums on policies<br>in force, . . . . .                  | 60,580 30           | 568,022 45          |                        |
| <b>Total, . . . . .</b>   | <b>\$118,174 42</b> | <b>\$779,861 75</b> |                        |
| Deduct loading (20 per cent.), . . . . .                              | 23,634 88           | 155,972 35          |                        |
| <b>Net amount of uncollected and<br/>deferred premiums, . . . . .</b> | <b>\$94,539 54</b>  | <b>\$623,889 40</b> | <b>718,428 94</b>      |
| <b>Total assets, per company's books, . . . . .</b>                   |                     |                     | <b>\$37,386,036 65</b> |

## LIABILITIES.

|  |                        |
|--|------------------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$81,437,905 00        |
| Present value of unpaid instalments, . . . . .   | 85,937 00              |
| Death losses due and unpaid, . . . . .   | \$26,294 94            |
| Matured endowments due and unpaid, . . . . .   | 9,662 00               |
| Death losses in process of adjustment, . . . . .   | 133,292 51             |
| Claims resisted by the company, . . . . .  | 10,435 30              |
| Due and unpaid on annuity claims, . . . . .  | 1,945 63               |
| <b>Total policy claims, . . . . .</b>  | <b>181,630 38</b>      |
| Unpaid dividends of surplus due policy holders, . . . . .  | 54,510 02              |
| Premiums paid in advance, . . . . .  | 202,119 89             |
| Due for taxes, fees, salaries, expenses, etc., . . . . .   | 196 92                 |
| Contingent surrender value, . . . . .  | 171,748 00             |
| <b>Liabilities as to policy holders, . . . . .</b>   | <b>\$32,134,047 21</b> |



178 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

|  |                 |
|--|-----------------|
| Surplus as regards policy holders, . . . | \$5,251,989 44  |
| Paid-up capital, . . . . .               | \$1,000,000 00  |
| Surplus over capital, . . . . .          | 4,251,989 44    |
| Gross liabilities, . . . . .             | \$37,386,036 65 |

PREMIUM NOTE ACCOUNT.

|   |             |             |
|---|-------------|-------------|
| Premium notes on hand Dec. 31, 1897, . . .            | \$14,899 69 |             |
| Premium notes rec'd during 1898 (old policies), . . . | 1,517 20    |             |
| Total, . . . . .                                      |             | \$16,416 89 |
| Used in payment of dividends to policy holders, . . . | \$1,841 15  |             |
| Redeemed by maker in cash, . . . . .                  | 982 74      |             |
| Total, . . . . .                                      |             | 2,773 89    |
| Balance note assets Dec. 31, 1898, . . . . .          |             | \$13,643 00 |

EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No. | Total Amount.    |
|-----------------------------------|---------|-----------------|-----------|------------------|
| Whole life, . . . . .             | 3,579   | \$12,595,196 00 |           |                  |
| Endowment, . . . . .              | 31,199  | 88,964,004 00   |           |                  |
| All other, . . . . .              | 3,848   | 15,979,569 00   |           |                  |
| Reversionary additions, . . . . . | —       | 1,115,959 00    |           |                  |
|                                   |         |                 | 88,626    | \$118,654,728 00 |

*Policies issued during the Year.*

|                       |       |                |       |               |
|-----------------------|-------|----------------|-------|---------------|
| Whole life, . . . . . | 465   | \$1,283,755 00 |       |               |
| Endowment, . . . . .  | 3,298 | 8,248,045 00   |       |               |
| All other, . . . . .  | 722   | 2,577,694 00   |       |               |
|                       |       |                | 4,485 | 12,109,494 00 |

*Old Policies revived.*

|                       |    |             |     |            |
|-----------------------|----|-------------|-----|------------|
| Whole life, . . . . . | 18 | \$52,850 00 |     |            |
| Endowment, . . . . .  | 94 | 269,335 00  |     |            |
| All other, . . . . .  | 12 | 58,239 00   |     |            |
|                       |    |             | 124 | 380,424 00 |

*Old Policies changed and increased.*

|                                   |    |             |        |                  |
|-----------------------------------|----|-------------|--------|------------------|
| Whole life, . . . . .             | 17 | \$80,011 00 |        |                  |
| Endowment, . . . . .              | 77 | 310,587 00  |        |                  |
| All other, . . . . .              | 7  | 24,067 00   |        |                  |
|                                   |    |             | 101    | 414,665 00       |
| Additions by dividends, . . . . . |    |             | —      | 163,087 00       |
| Total, . . . . .                  |    |             | 43,836 | \$131,722,398 00 |

*Policies terminated during the Year.*

|                       |       |                |
|-----------------------|-------|----------------|
| Whole life, . . . . . | 245   | \$836,208 00   |
| Endowment, . . . . .  | 2,027 | 5,605,235 00   |
| All other, . . . . .  | 541   | 2,545,405 00   |
|                       | 2,813 | \$8,986,848 00 |

*How terminated.*

|                        | Number. | Amount.        | Total No. | Total Amount.  |
|------------------------|---------|----------------|-----------|----------------|
| By death, . . . .      | 360     | \$1,320,176 00 |           |                |
| maturity, . . . .      | 278     | 893,982 00     |           |                |
| expiry, . . . .        | 2       | 50,000 00      |           |                |
| surrender, . . . .     | 690     | 2,132,055 00   |           |                |
| lapse, . . . .         | 1,278   | 3,555,795 00   |           |                |
| change and decrease, . | 101     | 676,327 00     |           |                |
| Not taken, . . . .     | 104     | 358,513 00     |           |                |
|                        |         |                | 2,813     | \$8,986,848 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                 |        |                |
|---------------------------|--------|-----------------|--------|----------------|
| Whole life, . . . .       | 3,834  | \$13,175,604 00 |        |                |
| Endowment, . . . .        | 32,641 | 92,186,736 00   |        |                |
| All other, . . . .        | 4,048  | 16,182,903 00   |        |                |
| Reversionary additions, . | -      | 1,190,307 00    |        |                |
|                           |        |                 | 40,523 | 122,735,550 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value. | Loaned Thereon. |
|--|---------------|-----------------|
| 775 shares West Chicago Street R.R., . . .     | \$70,525 00   | } \$70,000 00   |
| 90 " North Chicago Street R.R., . . .          | 19,800 00     |                 |
| West Chicago Street R.R. certificate, . . .    | 1,980 00      |                 |
| 2,400 shares Lehigh Valley R.R., . . .         | 52,800 00     | } 49,255 55     |
| 900 " Marsden Company, . . .                   | 8,100 00      |                 |
| Electric & People's Traction Trust certs., .   | 14,400 00     | 9,000 00        |
| North Chicago Street R.R. certificate, . . .   | 29,700 00     | } 50,000 00     |
| West Chicago Street R.R. certificate, . . .    | 29,700 00     |                 |
| 400 shares Lehigh Coal & Navigation Co., .     | 15,200 00     | } 22,000 00     |
| 50 " Baltimore Trust & Guar. Co., . . .        | 16,000 00     |                 |
| 2,200 " Philadelphia Traction Co., . . .       | 206,800 00    | 150,000 00      |
| 287 " United Gas Improvement Co., . . .        | 35,875 00     | } 108,000 00    |
| 100 " Philadelphia Traction Co., . . .         | 9,400 00      |                 |
| 100 " Cambria Iron Co., . . .                  | 4,100 00      |                 |
| 100 " Choctaw, Oklahoma & Gulf R.R., . .       | 4,300 00      |                 |
| Philadelphia Electric Trust certificate, . . . | 40,400 00     |                 |
| Atch., Topeka & Santa Fé R.R. bonds, . . .     | 15,600 00     | } 24,388 89     |
| 200 shares Reading Co., . . .                  | 4,600 00      |                 |
| 450 " Union Traction Co., . . .                | 13,500 00     |                 |
| 150 " North Chicago Street R.R., . . .         | 33,000 00     | } 47,500 00     |
| 74 " American Bell Telephone Co., . . .        | 20,350 00     |                 |
| 100 " United Gas Improvement Co., . . .        | 12,500 00     |                 |
| 200 " Union Passenger R'y Co., . . .           | 45,000 00     |                 |
| 615 " Pennsylvania Salt Manuf. Co., . . .      | 61,500 00     | } 75,000 00     |
| International Navigation Co. bonds, . . .      | 90,250 00     |                 |
| 2,000 shares Union Traction Co., . . .         | 60,000 00     | } 100,000 00    |
| 400 " Metropolitan St. R'y Co., . . .          | 75,200 00     |                 |
| Delaware Division Canal Co. bonds, . . .       | 718,200 00    | 462,000 00      |

## 180 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

|  | Market Value.         | Loaned Thereon.       |
|--|-----------------------|-----------------------|
| 1,500 shares Consol. Traction Co. of Pitts., . | \$87,000 00           | \$49,316 67           |
| Ashtabula & Pittsburgh R'y bonds, . . .        | 1,140 00              | 950 00                |
| Consol. Traction Co. of N. J. bonds, . . .     | 20,520 00             |                       |
| 500 shares Electric Storage Battery Co., .     | 27,500 00             | 50,000 00             |
| 500 " Northern Pacific R'y, . . .              | 37,500 00             |                       |
| Bonds & mortgages, Bridgeton, N. J., . .       | 9,000 00              | 3,970 00              |
| 1,960 shares Choctaw, Oklahoma & Gulf R.R.,    | 68,280 00             | 50,000 00             |
| 300 " Electric Storage Battery Co., . .        | 18,900 00             | 25,000 00             |
| 78 " Welsbach Light Co, . . .                  | 2,886 00              |                       |
| American Type Founders' Co. bonds, . . .       | 7,600 00              |                       |
| Phila., Reading & New Eng. R.R. bonds, . .     | 31,280 00             | 75,000 00             |
| Equitable Illum. Gas Light Co. bonds, . . .    | 5,450 00              |                       |
| N. Y. & Queen's County R'y bonds, . . .        | 11,250 00             |                       |
| Citizens' St. R.R. Co. of Ind. bonds, . . .    | 4,300 00              |                       |
| Philadelphia Electric Trust certs., . . .      | 15,150 00             |                       |
| Atlantic Coast Electric R.R. bonds, . . .      | 5,950 00              | 25,000 00             |
| 200 shares Penn. Manuf. L. & P. Co., . . .     | 4,600 00              |                       |
| 200 " United Traction Co. of Pitts., . .       | 4,000 00              |                       |
| 100 " Tradesmen's National Bank, . . .         | 6,000 00              |                       |
| 100 " Finance Co. of Penn., . . .              | 11,000 00             |                       |
| 896 " West Jersey & Seashore R.R., . . .       | 21,780 00             | 25,000 00             |
| 100 " Pennsylvania R.R., . . .                 | 6,000 00              |                       |
| 22 " Millville Gas Light Co., . . .            | 1,100 00              |                       |
| May's Landing Water Power Co. bonds, . .       | 9,000 00              |                       |
| 3,900 shares West Chicago St. R.R., . . .      | 354,900 00            | 348,482 92            |
| North Chicago St. R.R. certificate, . . .      | 59,400 00             |                       |
|  | <b>\$2,540,266 00</b> | <b>\$1,794,864 03</b> |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| 1,000 shares Grand Rapids & Indiana R'y Co., | \$5,000 00  | \$10,000 00   |
| 2,000 " Metropolitan St. R'y Co., . . .      | 270,756 25  | 376,000 00    |
| 800 " New England Gas & Coke Co., . . .      | 20,000 00   | 24,000 00     |
| 1,500 " N. Y. Cent. & Hudson River R.R.,     | 173,250 00  | 183,000 00    |
| 500 " Norfolk & Western R'y Co., . . .       | 30,000 00   | 30,500 00     |
| 3,125 " Northern Pacific R'y Co., . . .      | 198,125 00  | 237,500 00    |
| 3,000 " Philadelphia Traction Co., . . .     | 223,500 00  | 282,000 00    |
| 5,200 " Reading Co. Trust certificates, . .  | 74,000 00   | 73,600 00     |
| 4,500 " The United Gas Improvem't Co., .     | 474,140 81  | 567,000 00    |
| 1,500 " Union Traction Co., . . .            | 40,812 50   | 46,500 00     |
| 1,500 " Union Pacific R.R., . . .            | 105,518 75  | 108,000 00    |
| Pennsylvania & N. Y. Canal & R.R. Co. bonds, | 135,000 00  | 135,000 00    |
| Asa Packer estate notes, . . . . .           | 89,150 00   | 89,150 00     |
| Atlantic City R.R. bonds, . . . . .          | 108,000 00  | 108,000 00    |
| Lehigh Valley R.R. bonds, . . . . .          | 60,000 00   | 60,000 00     |
| Richmond & Danville R.R. bonds, . . .        | 122,220 00  | 122,220 00    |

PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA. 181

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| Philadelphia & Erie R.R. bonds, . . .          | \$55,930 00 | \$55,930 00   |
| Western N. Y. and Penn. R.R. bonds, . .        | 68,200 00   | 68,200 00     |
| Central of Georgia R'y Co. bonds, . . .        | 184,000 00  | 184,000 00    |
| Chicago & Erie R.R. bonds, . . . . .           | 55,500 00   | 55,500 00     |
| Gloucester Ferry Co. bonds, . . . . .          | 122,000 00  | 122,000 00    |
| Allentown Gas Co. bonds, . . . . .             | 49,500 00   | 55,000 00     |
| Atch., Topeka & Santa Fé R.R. bonds, . .       | 569,000 00  | 643,500 00    |
| Atlantic City R.R. bonds, . . . . .            | 65,000 00   | 70,200 00     |
| Baltimore city loan, . . . . .                 | 302,075 00  | 304,686 00    |
| Belt R.R. & Stock Yard bonds, . . . .          | 30,000 00   | 33,900 00     |
| Boston city bonds, . . . . .                   | 261,000 00  | 262,000 00    |
| Central of Georgia R'y Co. bonds, . . .        | 212,740 00  | 217,120 00    |
| Chicago city bonds, . . . . .                  | 200,000 00  | 220,000 00    |
| Chicago & Erie R.R. bonds, . . . . .           | 358,000 00  | 388,500 00    |
| Chic., Milwaukee & St. Paul R'y bonds, .       | 373,000 00  | 387,250 00    |
| Chic. & Northwestern R'y bonds, . . .          | 303,000 00  | 303,000 00    |
| Chic., St. Louis & New Orleans R.R. bonds, .   | 149,250 00  | 148,500 00    |
| Chicago, Rock Island & Pacific R.R. bonds, .   | 500,000 00  | 530,000 00    |
| Cincinnati city bonds, . . . . .               | 518,000 00  | 541,000 00    |
| Cook County, Ill., bonds, . . . . .            | 200,000 00  | 206,000 00    |
| Detroit City Gas Co. bonds, . . . . .          | 92,500 00   | 97,000 00     |
| Delaware River Ferry Co. of N. J. bonds, .     | 17,100 00   | 19,380 00     |
| Easton & Amboy R.R. bonds, . . . . .           | 20,000 00   | 21,600 00     |
| Erie R.R. bonds, . . . . .                     | 472,500 00  | 470,000 00    |
| Gloucester Ferry Co. bonds, . . . . .          | 125,000 00  | 125,000 00    |
| Hennepin County, Minn., bonds, . . . .         | 207,700 00  | 221,000 00    |
| Jersey City bonds, . . . . .                   | 102,500 00  | 114,000 00    |
| Kansas City, Mo., Gas Co. bonds, . . .         | 66,500 00   | 65,800 00     |
| Kansas City, Pitts. & Gulf R.R. bonds, . .     | 40,500 00   | 34,000 00     |
| Lehigh Coal & Navigation Co. bonds, . . .      | 372,000 00  | 376,400 00    |
| Lehigh Valley R.R. bonds, . . . . .            | 714,500 00  | 807,500 00    |
| Louisville city bonds, . . . . .               | 250,000 00  | 267,500 00    |
| Lynchburg, Va., bonds, . . . . .               | 14,000 00   | 14,000 00     |
| Lynchburg, Va., city bonds, . . . . .          | 36,000 00   | 36,720 00     |
| Milwaukee city bonds, . . . . .                | 150,000 00  | 148,320 00    |
| Missouri Pacific R.R. bonds, . . . . .         | 89,000 00   | 97,010 00     |
| New England Gas & Coke Co. bonds, . . .        | 180,000 00  | 204,000 00    |
| New York city loan, . . . . .                  | 106,000 00  | 106,000 00    |
| New York Central & Hudson River R.R. bonds,    | 479,875 00  | 498,500 00    |
| New York, Lake Erie & Western R.R. bonds, .    | 250,000 00  | 264,260 00    |
| Northern Central Railway bonds, . . . .        | 143,000 00  | 154,440 00    |
| Northern Pacific Railway bonds, . . . .        | 318,387 50  | 412,005 00    |
| North Pennsylvania R.R. bonds, . . . .         | 271,000 00  | 295,390 00    |
| Passaic & Newark Electric Traction Co. bonds,  | 193,000 00  | 193,640 00    |
| People's Gas Light & Coke Co., Chic., bonds, . | 157,000 00  | 154,440 00    |
| Pennsylvania & N. Y. Canal and R.R. bonds, .   | 308,700 00  | 280,920 00    |
| Pennsylvania R.R. bonds, . . . . .             | 389,000 00  | 449,910 00    |
| Philadelphia & Baltimore Central R.R. bonds,   | 110,000 00  | 112,200 00    |

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|  | Book Value.     | Market Value.   |
|--|-----------------|-----------------|
| Philadelphia & Erie R.R. bonds, . . .              | \$260,000 00    | \$278,200 00    |
| Philadelphia & Reading R.R. bonds, . . .           | 670,060 00      | 687,540 00      |
| Phila., Wilmington & Balt. R.R. certificate, . . . | 3,000 00        | 3,240 00        |
| Philadelphia city loan, . . . . .                  | 228,000 00      | 229,855 00      |
| Pitts., Cinn., Chic. & St. Louis R'y bonds, . . .  | 46,687 50       | 47,700 00       |
| Port of Portland, Ore., bonds, . . . . .           | 50,700 00       | 56,350 00       |
| Quincy, Ill., city bonds, . . . . .                | 100,000 00      | 104,000 00      |
| Reading Co. & P. & R. Coal & Iron Co. bonds,       | 284,000 00      | 301,000 00      |
| Richmond, Va., city loan, . . . . .                | 125,000 00      | 138,750 00      |
| Salt Lake City School District bonds, . . .        | 75,000 00       | 81,000 00       |
| St. Louis, Mo., city bonds, . . . . .              | 88,000 00       | 95,920 00       |
| Second Avenue R.R. Co., New York, bonds, . .       | 230,350 00      | 230,350 00      |
| Texas & Pacific Railway bonds, . . . . .           | 18,760 00       | 26,560 00       |
| Trenton city loans, . . . . .                      | 71,000 00       | 71,710 00       |
| Union Pacific R.R. bonds, . . . . .                | 282,000 00      | 309,000 00      |
| United States bonds, . . . . .                     | 539,000 00      | 540,000 00      |
| Verdigris Val., Indep. & Western R.R. bonds,       | 49,000 00       | 31,500 00       |
| Virginia State bonds, . . . . .                    | 59,150 00       | 82,000 00       |
| Wabash R.R. bonds, . . . . .                       | 44,800 00       | 60,160 00       |
| West Chicago Street R.R. bonds, . . . . .          | 163,200 00      | 169,800 00      |
| West Philadelphia Passenger R'y Co. bonds, .       | 50,000 00       | 57,500 00       |
| Western Pennsylvania R.R. bonds, . . . . .         | 150,000 00      | 154,500 00      |
| Wilkesbarre & Scranton Railway bonds, . .          | 103,000 00      | 105,000 00      |
|  | <hr/>           | <hr/>           |
|  | \$16,072,188 31 | \$17,141,526 00 |

## "PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK," NEW YORK, N. Y.

[Incorporated Feb. 25, 1875. Commenced business Aug. 10, 1875.]

PAID-UP CAPITAL, \$100,000.

EDWARD W. SCOTT, *President.*

WILLIAM E. STEVENS, *Secretary.*

### INCOME.

|   |                      |
|---|----------------------|
| Received for premiums on new policies, . . . . .                                | \$663,163 01         |
| Received for renewal premiums, . . . . .  | 1,776,607 48         |
| Dividends applied to pay running premiums, . . . . .                            | 171,458 00           |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 8,577 77             |
| Total, . . . . .  | <hr/> \$2,619,806 26 |
| Deduct amount paid for reinsurance, . . . . .                                   | 7,728 53             |
| Total premium income, . . . . .   | <hr/> \$2,612,077 74 |
| Received for interest, . . . . .  | 75,971 81            |
| for rents of company's property, . . . . .                                      | 23,559 77            |
| for reinsurance, . . . . .  | 168 85               |

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF N. Y. 183

|   |                |
|---|----------------|
| Premium notes or loans restored, . . . . .    | \$1,128 90     |
| Profit on securities sold, . . . . .          | 1,296 92       |
| Profit and loss account, . . . . .            | 25,000 00      |
| <hr/>   |                |
| Total income, . . . . .                       | \$2,739,203 99 |
| Net or ledger assets Dec. 31, 1897, . . . . . | 1,989,530 53   |
| <hr/>   |                |
| Total, . . . . .                              | \$4,728,734 52 |

DISBURSEMENTS.

|   |                |
|---|----------------|
| Paid for losses, . . . . .  | \$1,200,099 70 |
| Paid on matured instalment policies, . . . . .  | 1,000 00       |
| <hr/>   |                |
| Gross amount paid for losses and endowments, . . . . .  | \$1,201,099 70 |
| Received for losses and claims on policies reinsured, . . . . .                                       | 25,000 00      |
| <hr/>   |                |
| Net amount paid for losses and endowments, . . . . .  | \$1,176,099 70 |
| Paid to annuitants, . . . . .   | 1,581 40       |
| Premium notes or loans voided by lapse, . . . . .   | 47,228 08      |
| Cash dividends paid policy holders, . . . . .   | 18,112 87      |
| Cash dividends applied to pay running premiums, . . . . .   | 171,458 00     |
| Surrender values paid in cash, . . . . .  | 10,252 30      |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                       | 8,577 77       |
| <hr/>   |                |
| Total paid policy holders, . . . . .  | \$1,433,310 12 |
| Cash paid for dividends to stockholders, . . . . .  | 10,466 40      |
| for commissions and bonuses to agents (new policies, \$413,106.39; renewals, \$104,489.68), . . . . . | 517,596 07     |
| for salaries and allowances to managers and agents, . . . . .   | 35,215 77      |
| for medical examiner's fees and inspections, . . . . .  | 55,530 63      |
| for salaries of officers and home office employees, . . . . .   | 142,374 95     |
| for taxes on new premiums, \$7,668.40; on renewals, \$20,565.21, . . . . .                            | 28,233 61      |
| for taxes on reserves, \$400.56; internal revenue, \$9,659.78, . . . . .                              | 10,060 34      |
| for taxes on real estate, . . . . .   | 3,306 71       |
| for fees, licenses, etc., . . . . .   | 9,068 58       |
| for rent, . . . . .   | 34,365 52      |
| for commuting commissions, . . . . .  | 2,700 00       |
| for advertising, printing and postage, . . . . .  | 49,613 76      |
| for legal expenses, . . . . .   | 24,461 88      |
| for furniture and office fixtures, . . . . .  | 10,392 07      |
| for real estate expenses (except taxes), . . . . .  | 8,504 67       |
| for incidentals, . . . . .  | 31,942 03      |
| Profit and loss account, . . . . .  | 89,282 48      |
| <hr/>   |                |
| Total disbursements, . . . . .  | \$2,496,925 59 |
| <hr/>   |                |
| Balance, . . . . .  | \$2,231,808 93 |

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Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                       |
|--|-----------------------|
| Book value of real estate, . . . . .                         | \$362,688 40          |
| Loans on mortgage of real estate (first liens), . . . . .    | 289,750 00            |
| on collateral security (schedule A), . . . . .               | 35,985 00             |
| on company's policies assigned as collateral, . . . . .      | 56,029 52             |
| Premium notes or loans on policies in force, . . . . .       | 187,516 19            |
| Book value of stocks and bonds owned (schedule B), . . . . . | 873,647 60            |
| Cash in company's office, . . . . .                          | 32,822 77             |
| Cash deposited in bank, . . . . .                            | 251,585 82            |
| Bills receivable, . . . . .                                  | 1,132 23              |
| Agents' debit balances, . . . . .                            | 141,222 18            |
| <b>Total, . . . . .</b>                                      | <b>\$2,232,379 71</b> |
| Deduct agents' credit balances, . . . . .                    | 570 78                |
| <b>Total net or ledger assets, as per balance, . . . . .</b> | <b>\$2,231,808 93</b> |

## OTHER ASSETS.

|   |            |
|---|------------|
| Interest due, \$2,906.97; accrued, \$17,886.17, . . . . . | 20,793 14  |
| Rents due, \$1,582.13; accrued, \$4,251.88, . . . . .     | 5,833 51   |
| Market value of stocks and bonds over book, . . . . .     | 100,643 42 |

|   | New Business.       | Renewals.           |                       |
|---|---------------------|---------------------|-----------------------|
| Uncollected premiums on policies in force, . . . . .              | \$277,672 00        | \$163,411 00        |                       |
| Deferred premiums on policies in force, . . . . .                 | 27,497 00           | 227,957 00          |                       |
| <b>Total, . . . . .</b>   | <b>\$305,169 00</b> | <b>\$391,368 00</b> |                       |
| Deduct loading (25 per cent.), . . . . .                          | 76,292 25           | 97,842 00           |                       |
| <b>Net amount of uncollected and deferred premiums, . . . . .</b> | <b>\$228,876 75</b> | <b>\$293,526 00</b> |                       |
|   |                     |                     | 522,402 75            |
| Internal revenue stamps, . . . . .                                |                     |                     | 7,282 38              |
| <b>Total assets, per company's books, . . . . .</b>               |                     |                     | <b>\$2,888,764 13</b> |

## ITEMS NOT ADMITTED.

|  |              |                       |
|--|--------------|-----------------------|
| Agents' debit balances, . . . . .                  | \$141,222 18 |                       |
| Bills receivable, . . . . .                        | 1,132 23     |                       |
| <b>Total, . . . . .</b>                            |              | <b>142,354 41</b>     |
| <b>Total admitted assets, . . . . .</b>            |              | <b>\$2,746,409 72</b> |
| Deduct special deposits in other States, . . . . . |              | 160,373 60            |
| <b>Balance, . . . . .</b>                          |              | <b>\$2,586,036 12</b> |

LIABILITIES.

|  |                  |
|--|------------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$2,205,275 00   |
| Deduct net value of reinsured risks, . . . . .   | 2,553 00         |
|  | <hr/>            |
| Net reserve, . . . . .   | \$2,202,722 00   |
| Present value of unpaid instalments, . . . . .   | 5,815 00         |
| Premium obligations in excess of net values of their policies, . . . . .   | 218 91           |
| Death losses in process of adjustment, . . . . .   | \$96,250 00      |
| Claims resisted by the company, . . . . .  | 49,000 00        |
| Total policy claims, . . . . .   | <hr/> 145,250 00 |
| Premiums paid in advance, . . . . .  | 5,810 31         |
| Contingent surrender values, . . . . .   | 5,731 76         |
|  | <hr/>            |
| Liabilities as to policy holders, . . . . .  | \$2,365,547 98   |
| Deduct liabilities on special deposits, . . . . .  | 135,930 00       |
|  | <hr/>            |
|  | \$2,229,617 98   |
| Surplus as regards policy holders, . . . . .   | \$356,418 14     |
| Paid-up capital, . . . . .   | 100,000 00       |
| Surplus over capital, . . . . .  | 256,418 14       |
|  | <hr/>            |
| Gross liabilities, . . . . .   | \$2,586,036 12   |

PREMIUM NOTE ACCOUNT.

|   |                    |
|---|--------------------|
| Premium notes on hand Dec. 31, 1897, . . . . .  | \$71,080 08        |
| received during 1898 (new<br>policies, \$119,874.04; old<br>policies, \$57,076.16), . . . . . | 176,950 20         |
| restored by revival of policies, . . . . .  | 1,128 90           |
| Total, . . . . .  | <hr/> \$249,159 18 |
| Used in payment of losses and claims, . . . . .   | \$1,181 43         |
| Voided by lapse, . . . . .  | 47,228 08          |
| Redeemed by maker in cash, . . . . .  | 13,233 48          |
| Total, . . . . .  | <hr/> 61,642 99    |
|   | <hr/>              |
| Balance note assets Dec. 31, 1898, . . . . .  | \$187,516 19       |

EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                       | Number. | Amount.         | Total No. | Total Amount.   |
|-----------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . . . | 4,378   | \$12,829,205 00 |           |                 |
| Endowment, . . . . .  | 845     | 1,541,916 00    |           |                 |
| All other, . . . . .  | 22,206  | 70,513,247 00   |           |                 |
|                       | <hr/>   | <hr/>           | 27,429    | \$84,884,368 00 |



*Policies issued during the Year.*

|                   | Number. | Amount.        | Total No. | Total Amount.   |
|-------------------|---------|----------------|-----------|-----------------|
| Whole life, . . . | 1,967   | \$5,745,156 00 |           |                 |
| Endowment, . . .  | 438     | 1,107,170 00   |           |                 |
| All other, . . .  | 6,719   | 22,575,467 00  |           |                 |
|                   |         |                | 9,124     | \$29,427,793 00 |

*Old Policies revived.*

|                   |     |              |     |            |
|-------------------|-----|--------------|-----|------------|
| Whole life, . . . | 44  | \$152,236 00 |     |            |
| Endowment, . . .  | 2   | 2,000 00     |     |            |
| All other, . . .  | 128 | 425,500 00   |     |            |
|                   |     |              | 174 | 579,736 00 |

*Old Policies increased.*

|                   |    |              |     |            |
|-------------------|----|--------------|-----|------------|
| Whole life, . . . | 54 | \$221,263 00 |     |            |
| Endowment, . . .  | 6  | 21,842 00    |     |            |
| All other, . . .  | 82 | 17,916 00    |     |            |
|                   |    |              | 142 | 261,021 00 |

|                  |  |  |        |                  |
|------------------|--|--|--------|------------------|
| Total, . . . . . |  |  | 36,869 | \$115,152,918 00 |
|------------------|--|--|--------|------------------|

*Policies terminated during the Year.*

|                   |       |                 |  |  |
|-------------------|-------|-----------------|--|--|
| Whole life, . . . | 1,886 | \$6,112,518 00  |  |  |
| Endowment, . . .  | 306   | 651,570 00      |  |  |
| All other, . . .  | 5,013 | 15,796,693 00   |  |  |
|                   | 7,205 | \$22,560,781 00 |  |  |

*How terminated.*

|                        |       |                |       |               |
|------------------------|-------|----------------|-------|---------------|
| By death, . . .        | 327   | \$1,146,306 00 |       |               |
| expiry, . . .          | 3,415 | 10,326,125 00  |       |               |
| surrender, . . .       | 184   | 386,528 00     |       |               |
| lapse, . . .           | 1,637 | 5,209,350 00   |       |               |
| change and decrease, . | 80    | 789,729 00     |       |               |
| Not taken, . . .       | 1,612 | 4,702,743 00   |       |               |
|                        |       |                | 7,305 | 22,560,781 00 |

*Policies in Force Dec. 31, 1898.*

|                   |        |                 |        |               |
|-------------------|--------|-----------------|--------|---------------|
| Whole life, . . . | 4,557  | \$12,835,342 00 |        |               |
| Endowment, . . .  | 985    | 2,021,358 00    |        |               |
| All other, . . .  | 24,122 | 77,735,437 00   |        |               |
|                   |        |                 | 29,664 | 92,592,137 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value.     | Loaned Thereon.   |
|---|-------------------|-------------------|
| 10 shares Provident Invest. Co., Waco, Texas, | \$600 00 }        | \$20,000 00       |
| 240 " Waco Natatorium Co., . . .              | 24,000 00 }       |                   |
| 223 " Hancock National Bank, Boston, .        | 15,610 00 }       | 15,985 00         |
| 25 " Mathieson Alkali Works, N. Y., .         | 375 00 }          |                   |
|   | <hr/> \$40,585 00 | <hr/> \$35,985 00 |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| 80 shares Ann Arbor R.R. Co., . . .           | \$6,166 66  | \$3,120 00    |
| 300 " Chic., Mil. & St. Paul R.R., . .        | 37,062 50   | 49,800 00     |
| 200 " Chicago & Northwestern R.R., .          | 20,500 00   | 28,450 00     |
| 200 " Lake Erie & Western R.R., . .           | 16,975 00   | 14,850 00     |
| 20 " Macon, Ga., Savings Bank, . .            | 1,980 00    | 1,600 00      |
| 50 " Provident N'l Bank, Waco, Texas, .       | 5,000 00    | 5,300 00      |
| 150 " Pullman's Palace Car Co., . .           | 14,312 50   | 23,700 00     |
| 240 " Sett. Co., Traders' Bank, Tacoma, .     | 2,067 00    | 2,067 00      |
| 20 " Natatorium Co., Waco, Texas, .           | 2,000 00    | 2,000 00      |
| 25 " Washington Trust Co., N. Y., .           | 4,618 75    | 6,000 00      |
| United States bonds, . . . . .                | 117,875 00  | 128,208 34    |
| Ann Arbor R.R. bonds, . . . . .               | 12,333 34   | 14,240 00     |
| Atchison J. Co. & Western bonds, . .          | 15,241 55   | 11,200 00     |
| Atchison, Topeka & Santa Fé bonds, .          | 9,137 50    | 9,887 50      |
| Canada loan, . . . . .                        | 2,116 04    | 2,089 40      |
| Central R.R. & Bridge Co. bonds, . .          | 9,950 00    | 9,100 00      |
| Chicago, Burlington & Quincy R.R. bonds, .    | 10,137 50   | 12,433 34     |
| Chicago & Erie R.R. bonds, . . . .            | 15,056 25   | 16,675 00     |
| Chicago & Western Indiana R.R. bonds, .       | 23,550 00   | 23,750 00     |
| Cinn., Sand. & Cleve. R.R. bonds, . .         | 5,075 00    | 5,575 00      |
| Cleve., Cinn., Chic. & St. Louis R'y bonds, . | 18,145 00   | 19,666 67     |
| Duluth, S. S. & Atl. R.R. bonds, . .          | 19,425 00   | 22,155 00     |
| Englewood, N. J., school bonds, . .           | 5,159 15    | 5,034 15      |
| Flint & Père Marquette R.R. bonds, . .        | 7,918 75    | 8,400 00      |
| Fremont, Elkhorn & M. V. R.R. bonds, .        | 25,525 00   | 27,600 00     |
| Lake Erie & Western R.R. bonds, . .           | 11,562 50   | 11,750 00     |
| Minneapolis & St. Louis R.R. bonds, .         | 29,475 00   | 32,825 00     |
| Montreal city bonds, . . . . .                | 43,357 50   | 46,559 60     |
| Nashville, Ch. & St. Louis R.R. bonds, .      | 11,200 00   | 10,500 00     |
| N. Y. Central & Hudson River R.R. bonds, .    | 58,912 50   | 78,433 34     |
| N. Y., Ch. & St. Louis R.R. bonds, . .        | 9,162 50    | 10,512 50     |
| Norfolk & Western R'y bonds, . . .            | 7,962 50    | 8,850 00      |
| Northwestern Tel. Co. bonds, . . . .          | 15,900 00   | 16,350 00     |
| Oregon Short Line R'y bonds, . . . .          | 10,862 50   | 12,750 00     |
| Pittsburgh & Western R.R. bonds; . . . .      | 25,137 50   | 29,400 00     |

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Quebec government bonds, . . . .           | \$14,565 30  | \$15,269 85   |
| Richmond city, Va., bonds, . . . .         | 10,100 00    | 10,250 00     |
| Southern R'y Co. bonds, . . . .            | 26,587 50    | 31,050 00     |
| Texas & Pacific R.R. bonds, . . . .        | 35,203 59    | 43,833 33     |
| Toledo & Ohio Central R.R. bonds, . . . .  | 7,760 00     | 8,320 00      |
| Toronto city debentures, . . . .           | 59,251 22    | 60,204 75     |
| Toronto, Ham. & Buffalo R'y bonds, . . . . | 9,100 00     | 9,100 00      |
| Union Pacific R.R. bonds, . . . .          | 23,343 75    | 25,781 25     |
| Wabash R.R. bonds, . . . .                 | 30,876 25    | 33,650 00     |
| Winnipeg city bonds, . . . .               | 26,000 00    | 26,000 00     |
|  | <hr/>        | <hr/>         |
|  | \$873,647 60 | \$974,291 02  |

**"THE PRUDENTIAL INSURANCE COMPANY OF AMERICA,"  
NEWARK, N. J.**

[Incorporated 1878. Commenced business 1876.]

PAID-UP CAPITAL, \$2,000,000.

JOHN F. DRYDEN, *President.*

FORREST F. DRYDEN, *Secretary.*

**INCOME.**

|   |                 |
|---|-----------------|
| Received for premiums on new policies (ordinary), . . .                         | \$1,010,763 67  |
| for premiums on new policies (industrial), . . .                                | 2,111,379 66    |
| for renewal premiums (ordinary), . . .  | 1,540,701 98    |
| for renewal premiums (industrial), . . .  | 11,157,983 89   |
| Dividends applied to pay running premiums, . . .                                | 4,049 11        |
| Dividends applied to purchase paid-up additions and annuities, . . .            | 4,118 89        |
| Surrender values applied to pay running premiums, . . .                         | 516 83          |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 431,846 75      |
| Received for annuities, . . . . .   | 15,610 24       |
|   | <hr/>           |
| Total, . . . . .  | \$16,276,971 02 |
| Deduct amount paid for reinsurance, . . . . .                                   | 23,642 51       |
|   | <hr/>           |
| Total premium income, . . . . .   | \$16,253,328 51 |
| Received for interest, . . . . .  | 1,010,515 38    |
| Received for rents of company's property, . . . . .                             | 209,933 41      |
| Premium notes or loans restored, . . . . .                                      | 2,499 68        |
| Profit on securities sold, . . . . .  | 5,644 76        |
| Profit and loss account, . . . . .  | 52 00           |
|   | <hr/>           |
| Total income, . . . . .   | \$17,481,875 74 |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 23,072,224 26   |
|   | <hr/>           |
| Total, . . . . .  | \$40,554,100 00 |

## DISBURSEMENTS.

|   |                 |
|---|-----------------|
| Paid for losses and additions, . . . . .  | \$4,749,534 72  |
| for matured endowments and additions, . . . . .   | 5,788 00        |
| on matured instalment policies, . . . . .   | 350 00          |
| Gross amount paid for losses and endowments, . . . . .  | \$4,755,672 72  |
| Paid to annuitants, . . . . .   | 2,635 29        |
| Premium notes voided by lapse, . . . . .  | 13,291 06       |
| Loans or liens voided by lapse, . . . . .   | 8,092 82        |
| Cash dividends paid policy holders, . . . . .   | 139,739 40      |
| applied to pay running premiums, . . . . .  | 4,049 11        |
| applied to purchase paid-up insurance and annuities, . . . . .  | 4,118 89        |
| Surrender values paid in cash, . . . . .  | 29,440 26       |
| applied to pay running premiums, . . . . .  | 516 83          |
| applied to purchase paid-up insurance and annuities, . . . . .  | 431,846 75      |
| Total paid policy holders, . . . . .  | \$5,389,403 13  |
| Cash paid for dividends to stockholders, . . . . .  | 200,000 00      |
| for commissions and bonuses to agents (new policies, \$1,643,014.06; renewals, \$1,736,779.14), . . . . . | 3,379,793 20    |
| for salaries and allowances to managers and agents, . . . . .   | 1,804,051 45    |
| for medical examiner's fees and inspections, . . . . .  | 299,584 22      |
| for salaries of officers and home office employees, . . . . .   | 629,774 82      |
| for taxes on premiums, . . . . .  | 162,838 38      |
| for taxes on surplus, \$52,401.18; internal revenue, \$27,654.53, . . . . .                               | 80,055 71       |
| for taxes on real estate, . . . . .   | 45,384 04       |
| for fees, licenses, etc., . . . . .   | 40,558 20       |
| for rent, . . . . .   | 182,610 18      |
| for advertising, printing, postage, etc., . . . . .   | 289,392 74      |
| for legal expenses, . . . . .   | 28,833 91       |
| for furniture and office fixtures, . . . . .  | 60,164 48       |
| for real estate expenses (except taxes), . . . . .  | 92,789 85       |
| for loss on sales of property, . . . . .  | 32,880 52       |
| for incidentals, . . . . .  | 54,273 71       |
| On account depreciation, . . . . .  | 155,033 49      |
| Total disbursements, . . . . .  | \$12,927,422 03 |
| Balance, . . . . .  | \$27,626,677 97 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                |
|---|----------------|
| Book value of real estate, . . . . .                      | \$3,557,234 29 |
| Loans on mortgage of real estate (first liens), . . . . . | 10,489,318 63  |
| on collateral security (schedule A), . . . . .            | 30,000 00      |
| on company's policies assigned as collateral, . . . . .   | 171,312 47     |

|  |               |
|--|---------------|
| Premium notes or loans on policies in force, . . . . | \$54,258 05   |
| Book value of bonds owned (schedule B), . . . .      | 12,013,447 50 |
| Cash in company's office, . . . .                    | 13,121 93     |
| Cash deposited in bank, . . . .                      | 1,297,985 10  |

|   |                 |
|---|-----------------|
| Total net or ledger assets, as per balance, . . . . | \$27,626,677 97 |
|---|-----------------|

## OTHER ASSETS.

|   |            |
|---|------------|
| Interest due, \$71,878.65; accrued, \$224,273.86, . . . . | 296,152 51 |
| Rents due, \$4,774.17; accrued, \$7,316.32, . . . .       | 12,090 49  |
| Market value of bonds over book, . . . .                  | 320,177 50 |

|  | New Business. | Renewals.    |                 |
|--|---------------|--------------|-----------------|
| Uncollected premiums on policies in force, . . . .       | \$90,665 45   | \$56,032 51  |                 |
| Deferred premiums on policies in force, . . . .          | 272,320 13    | 447,944 15   |                 |
| Total, . . . .   | \$362,985 58  | \$503,976 66 |                 |
| Deduct loading (20 per cent.), . . . .                   | 72,597 12     | 100,795 33   |                 |
| Net amount of uncollected and deferred premiums, . . . . | \$290,388 46  | \$403,181 33 | 693,569 79      |
| Net amount of uncollected premiums (industrial), . . . . |               |              | 19,394 37       |
| Furniture and fixtures, . . . .                          |               |              | 42,216 21       |
| Stationery and supplies, . . . .                         |               |              | 4,643 21        |
| Law library, . . . .                                     |               |              | 6,767 19        |
| Total assets, per company's books, . . . .               |               |              | \$29,021,689 24 |

## ITEMS NOT ADMITTED.

|  |             |                 |
|--|-------------|-----------------|
| Office furniture, etc., . . . .            | \$42,216 21 |                 |
| Agency supplies, stationery, etc., . . . . | 4,643 21    |                 |
| Law library, . . . .                       | 6,767 19    |                 |
| Total, . . . .                             |             | 53,626 61       |
| Total admitted assets, . . . .             |             | \$28,968,062 63 |

## LIABILITIES.

|   |                 |
|---|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . | \$21,888,256 00 |
| Deduct net value of reinsured risks, . . . .  | 23,366 00       |
| Net reserve, . . . .  | \$21,864,890 00 |
| Present value of unpaid instalments, . . . .  | 4,041 88        |
| Death losses in process of adjustment, . . . .  | \$46,875 03     |
| Claims resisted by the company, . . . .   | 21,264 49       |
| Total policy claims, . . . .  | 68,139 52       |

|  |              |
|--|--------------|
| Unpaid dividends of surplus due policy holders, . . .    | \$3,265 69   |
| Premiums paid in advance, . . . . .                      | 17,019 91    |
| Due for taxes, fees, salaries, expenses, etc., . . . . . | 28,763 66    |
| Special reserve, . . . . .                               | 1,000,000 00 |

|  |                 |
|--|-----------------|
| Liabilities as to policy holders, . . . . .  | \$22,986,120 66 |
| Surplus as regards policy holders, . . . . . | \$5,981,941 97  |
| Paid-up capital, . . . . .                   | 2,000,000 00    |
| Surplus over capital, . . . . .              | 3,981,941 97    |

|                              |                 |
|------------------------------|-----------------|
| Gross liabilities, . . . . . | \$28,968,062 63 |
|------------------------------|-----------------|

## PREMIUM NOTE ACCOUNT.

|   |             |             |
|---|-------------|-------------|
| Premium notes on hand Dec. 31, 1897, . . . . .            | \$40,600 58 |             |
| rec'd during 1898 (old policies), . . . . .               | 38,876 50   |             |
| restored by revival of policies, . . . . .                | 2,499 68    |             |
| Total, . . . . .  |             | \$81,976 76 |
| Used in payment of losses and claims, . . . . .           | \$835 71    |             |
| Used in purchase of surrendered policies, . . . . .       | 5,726 41    |             |
| Voided by lapse, . . . . .                                | 13,291 06   |             |
| Used in payment of dividends to policy holders, . . . . . | 1,680 18    |             |
| Redeemed by maker in cash, . . . . .                      | 6,685 35    |             |
| Total, . . . . .  |             | 27,718 71   |
| Balance note assets Dec. 31, 1898, . . . . .              |             | \$54,258 05 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No. | Total Amount.   |
|-----------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . . .             | 45,469  | \$50,552,312 00 |           |                 |
| Endowment, . . . . .              | 6,650   | 7,409,943 00    |           |                 |
| All other, . . . . .              | 464     | 1,855,562 00    |           |                 |
| Reversionary additions, . . . . . | -       | 28,821 00       |           |                 |
|                                   |         |                 | 52,583    | \$59,346,638 00 |

*Policies issued during the Year.*

|                       |        |                 |        |               |
|-----------------------|--------|-----------------|--------|---------------|
| Whole life, . . . . . | 31,493 | \$34,984,857 00 |        |               |
| Endowment, . . . . .  | 4,768  | 4,868,074 00    |        |               |
| All other, . . . . .  | 1,067  | 1,602,969 00    |        |               |
|                       |        |                 | 37,328 | 41,455,900 00 |

*Old Policies revived.*

|                       |       |                |       |              |
|-----------------------|-------|----------------|-------|--------------|
| Whole life, . . . . . | 1,721 | \$1,814,665 00 |       |              |
| Endowment, . . . . .  | 158   | 153,750 00     |       |              |
| All other, . . . . .  | 1     | 2,000 00       |       |              |
|                       |       |                | 1,880 | 1,970,415 00 |

*Old Policies changed and increased.*

|                                   | Number. | Amount.      | Total No. | Total Amount.    |
|-----------------------------------|---------|--------------|-----------|------------------|
| Whole life, . . . . .             | -       | \$105,491 00 |           |                  |
| Endowment, . . . . .              | -       | 73,202 00    |           |                  |
| All other, . . . . .              | -       | 500 00       |           |                  |
|                                   |         |              | -         | \$179,193 00     |
| Additions by dividends, . . . . . |         |              | -         | 8,492 00         |
| Total, . . . . .                  |         |              | 91,791    | \$102,960,638 00 |

*Policies terminated during the Year.*

|                       |        |                 |
|-----------------------|--------|-----------------|
| Whole life, . . . . . | 17,358 | \$19,076,999 00 |
| Endowment, . . . . .  | 2,042  | 2,247,736 00    |
| All other, . . . . .  | 464    | 1,081,050 00    |
|                       | 19,864 | \$22,405,785 00 |

*How terminated.*

|                                |        |               |        |               |
|--------------------------------|--------|---------------|--------|---------------|
| By death, . . . . .            | 424    | \$435,855 00  |        |               |
| maturity, . . . . .            | 6      | 5,588 00      |        |               |
| expiry, . . . . .              | 27     | 81,500 00     |        |               |
| surrender, . . . . .           | 467    | 589,571 00    |        |               |
| lapse, . . . . .               | 15,302 | 14,752,204 00 |        |               |
| change and decrease, . . . . . | -      | 748,118 00    |        |               |
| Not taken, . . . . .           | 3,638  | 5,892,949 00  | 19,864 | 22,405,785 00 |

*Policies in Force Dec. 31, 1898.*

|   |        |                 |           |                |
|---|--------|-----------------|-----------|----------------|
| Whole life, . . . . .                   | 61,325 | \$68,380,326 00 |           |                |
| Endowment, . . . . .                    | 9,534  | 10,257,233 00   |           |                |
| All other, . . . . .                    | 1,068  | 1,880,451 00    |           |                |
| Reversionary additions, . . . . .       | -      | 36,843 00       | 71,927    | 80,554,853 00  |
| Industrial policies in force, . . . . . |        |                 | 2,924,526 | 333,992,200 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Newark, N. J., Gas Co. bonds, . . . . . | \$41,100 00   | \$30,000 00     |

## SCHEDULE B.

*Bonds owned by the Company.*

|   | Book Value.  | Market Value. |
|---|--------------|---------------|
| United States bonds, . . . . .                  | \$119,500 00 | \$111,000 00  |
| Atlantic City, N. J., bonds, . . . . .          | 281,562 50   | 287,500 00    |
| Borough of Asbury Park, N. J., bonds, . . . . . | 49,275 00    | 50,850 00     |
| Borough of Chatham, N. J., bonds, . . . . .     | 45,000 00    | 45,000 00     |
| Borough of Lodi, N. J., bonds, . . . . .        | 13,800 00    | 13,800 00     |
| Buffalo City, N. Y., Gas Co. bonds, . . . . .   | 191,000 00   | 186,000 00    |

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Columbus, O., bonds, . . . . .                             | \$180,162 50 | \$185,400 00  |
| City of Elizabeth, N. J., bonds, . . . . .                 | 276,190 00   | 281,000 00    |
| Equitable Gas Light Co., N. Y., bonds, . . . . .           | 147,000 00   | 147,500 00    |
| Jersey City, N. J., bonds, . . . . .                       | 53,625 00    | 60,500 00     |
| Kansas City, Mo., Gas Co. bonds, . . . . .                 | 53,150 00    | 53,900 00     |
| Lackawanna Iron & Steel Co. bonds, . . . . .               | 315,000 00   | 315,000 00    |
| Newark, N. J., bonds, . . . . .                            | 396,701 00   | 445,884 00    |
| Newark, N. J., Gas Co. bonds, . . . . .                    | 24,700 00    | 26,030 00     |
| Newark, N. J., Consol. Gas Co. bonds, . . . . .            | 512,500 00   | 525,000 00    |
| New Jersey Zinc Co. bonds, . . . . .                       | 315,000 00   | 318,000 00    |
| Orange, N. J., bonds, . . . . .                            | 107,000 00   | 121,820 00    |
| Passaic, N. J., Water Co. bonds, . . . . .                 | 100,000 00   | 100,000 00    |
| Township of East Orange, N. J., bonds, . . . . .           | 4,534 75     | 4,534 75      |
| Atch., Topeka & Santa Fé R.R. bonds, . . . . .             | 142,250 00   | 148,125 00    |
| Baltimore & Potomac R.R. bonds, . . . . .                  | 31,805 00    | 32,240 00     |
| Bellefontaine & Indiana R.R. bonds, . . . . .              | 3,314 40     | 3,000 00      |
| Camden & Atlantic R.R. bonds, . . . . .                    | 7,327 60     | 7,105 00      |
| Cedar Rapids & Missouri River R.R. bonds, . . . . .        | 66,982 50    | 66,040 00     |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .         | 388,312 55   | 368,220 00    |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .        | 192,437 50   | 198,000 00    |
| Chicago & St. Louis R.R. bonds, . . . . .                  | 123,465 00   | 134,310 00    |
| Chicago & Northwestern R.R. bonds, . . . . .               | 50,000 00    | 51,500 00     |
| Chicago, St. Louis & Pittsburg R.R. bonds, . . . . .       | 127,468 75   | 132,000 00    |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .         | 440,671 30   | 452,295 00    |
| Chicago, St. Paul & Minneapolis R.R. bonds, . . . . .      | 3,686 25     | 3,960 00      |
| Chicago, St. Louis & New Orleans R.R. bonds, . . . . .     | 748,995 50   | 769,120 00    |
| Chicago & Southwestern R.R. bonds, . . . . .               | 68,188 70    | 65,920 00     |
| Chicago & Northwestern R.R. bonds, . . . . .               | 5,593 75     | 5,625 00      |
| Chicago, Burlington & Quincy R.R. bonds, . . . . .         | 125,422 50   | 126,880 00    |
| Chicago, Rock Island & Pacific R.R. bonds, . . . . .       | 360,500 00   | 367,500 00    |
| Cin., Indianapolis, St. Louis & Chic. R.R. b'ds, . . . . . | 308,555 00   | 320,320 00    |
| Cin., Dayton & Ironton R.R. bonds, . . . . .               | 33,675 00    | 32,850 00     |
| Cleve., Cin., Chicago & St. Louis R.R. bonds, . . . . .    | 39,800 00    | 39,800 00     |
| Cleve., Col., Cin. & Indianap. R.R. bonds, . . . . .       | 304,684 70   | 279,770 00    |
| Columbus & Indianapolis Central R.R. bonds, . . . . .      | 341,466 00   | 337,407 50    |
| Detroit, Monroe & Toledo R.R. bonds, . . . . .             | 79,038 75    | 76,545 00     |
| Detroit, Grand Rapids & Western R.R. bonds, . . . . .      | 115,400 00   | 122,850 00    |
| East Tenn., Va. & Ga. R.R. bonds, . . . . .                | 11,550 00    | 11,495 00     |
| Escanaba & Lake Superior R.R. bonds, . . . . .             | 9,456 90     | 9,540 00      |
| Fremont, Elkhorn & Mo. Valley R.R. bonds, . . . . .        | 85,256 95    | 92,460 00     |
| Hannibal & St. Joseph R.R. bonds, . . . . .                | 244,751 50   | 252,890 00    |
| Harlem River & Portchester R.R. bonds, . . . . .           | 5,787 50     | 57,625 00     |
| Ind. Belt R.R. & Stock Yard Co. R.R. bonds, . . . . .      | 264,437 50   | 270,000 00    |
| Ionia & Lansing R.R. bonds, . . . . .                      | 14,130 20    | 14,070 00     |
| Iowa Midland R.R. bonds, . . . . .                         | 56,721 00    | 53,750 00     |
| Jackson, Lansing & Saginaw R.R. bonds, . . . . .           | 57,619 75    | 60,465 00     |
| Kalamazoo, Allegan & Gr. Rapids R.R. bonds, . . . . .      | 26,125 00    | 30,000 00     |
| Kan. City & Independ. Air Line R.R. bonds, . . . . .       | 39,840 00    | 40,800 00     |



|   | Book Value.     | Market Value.   |
|---|-----------------|-----------------|
| Lake Shore R.R. bonds, . . . . .                | \$150,324 70    | \$136,350 00    |
| Lake Shore & Michigan Southern R.R. bonds,      | 129,340 00      | 129,920 00      |
| Louisiana & Missouri River R.R. bonds, .        | 127,387 35      | 118,300 00      |
| Long Island R.R. bonds, . . . . .               | 270,545 00      | 273,970 00      |
| Louisiana & Missouri River R.R. bonds, .        | 9,592 20        | 9,540 00        |
| Michigan Central R.R. bonds, . . . . .          | 105,758 35      | 107,400 00      |
| Milwaukee & Madison R.R. bonds, . . . .         | 122,105 00      | 124,300 00      |
| Milwaukee & Northern R.R. bonds, . . . .        | 168,845 45      | 174,240 00      |
| Minneapolis & St. Louis R.R. bonds, . . .       | 2,500 00        | 2,470 00        |
| Morris & Essex R.R. bonds, . . . . .            | 4,385 00        | 4,360 00        |
| N. Y. Central & Hudson River R.R. bonds, .      | 28,468 75       | 28,625 00       |
| N. Y., Lackawanna & Western R.R. bonds, .       | 2,312 50        | 2,350 00        |
| North Hudson County, N. J., R.R. bonds, .       | 7,215 00        | 7,200 00        |
| Ottawa, Oswego & Fox River V. R.R. bonds,       | 30,160 30       | 27,657 50       |
| Pittsburg, Cincinnati & St. Louis R.R. bonds, . | 205,498 35      | 201,743 75      |
| St. Louis & Iron Mountain R.R. bonds, . .       | 172,745 00      | 176,790 00      |
| St. Paul & Northern Pacific R.R. bonds, . .     | 500,534 50      | 513,495 00      |
| St. Paul, Minn. & Manitoba R.R. bonds, . .      | 460,456 50      | 475,280 00      |
| Syracuse, Binghamton & N. Y. R.R. bonds, .      | 5,950 00        | 6,262 50        |
| Union & Logansport R.R. bonds, . . . . .        | 14,437 00       | 14,280 00       |
| Union Pacific R.R. & Land Grant bonds, . .      | 97,500 00       | 103,000 00      |
| West Shore R.R. bonds, . . . . .                | 63,000 00       | 66,600 00       |
| Winona & St. Peter R.R. bonds, . . . . .        | 116,008 75      | 114,540 00      |
| Bridgeport Traction Co. St. R'y bonds, . .      | 325,000 00      | 360,500 00      |
| Consolidated Traction Co. St. R'y bonds, . .    | 225,810 00      | 235,425 00      |
| Essex Passenger R.R. bonds, . . . . .           | 12,320 00       | 12,320 00       |
| Newark Passenger Railway bonds, . . . . .       | 108,480 00      | 113,280 00      |
| North Jersey St. R'y bonds, . . . . .           | 12,300 00       | 12,150 00       |
| Plainfield Street R.R. bonds, . . . . .         | 7,200 00        | 8,000 00        |
| Rapid Transit of Newark Street R.R. bonds, .    | 308,870 00      | 352,080 00      |
| Trenton Street R'y bonds, . . . . .             | 108,000 00      | 108,000 00      |
|   | <hr/>           | <hr/>           |
|   | \$12,013,447 50 | \$12,333,625 00 |

**"THE TRAVELERS INSURANCE COMPANY," HARTFORD, CONN.**

**[LIFE DEPARTMENT.]**

[Incorporated June 17, 1863. Commenced business July 1, 1866.]

**JAMES G. BATTERSON, President.**

**JOHN E. MORRIS, Secretary.**

**INCOME.**

|   |                |
|---|----------------|
| Received for premiums on new policies, . . . . .          | \$457,664 65   |
| Received for renewal premiums, . . . . .                  | 2,307,885 38   |
| Surrender values applied to pay running premiums, . . . . | 4,742 51       |
| Received for annuities, . . . . .                         | 13,196 36      |
|   | <hr/>          |
| Total, . . . . .  | \$2,783,488 90 |
| Deduct amount paid for reinsurance, . . . . .             | 96,140 10      |
|   | <hr/>          |
| Total premium income, . . . . .                           | \$2,687,348 80 |

|   |                 |
|---|-----------------|
| Received for interest, . . . . .                    | \$858,529 55    |
| Received for rents of company's property, . . . . . | 86,404 80       |
| Profit and loss account, . . . . .                  | 7,550 67        |
| <hr/>   |                 |
| Total income, . . . . .                             | \$3,639,833 82  |
| Net or ledger assets Dec. 31, 1897, . . . . .       | 18,145,325 49   |
| <hr/>   |                 |
| Total, . . . . .                                    | \$21,785,159 31 |

## DISBURSEMENTS.

|   |                 |
|---|-----------------|
| Paid for losses, . . . . .                                      | \$654,181 59    |
| for matured endowments, . . . . .                               | 223,882 65      |
| on matured instalment policies, . . . . .                       | 116,876 42      |
| <hr/>   |                 |
| Gross amount paid for losses and endowments, . . . . .          | \$994,940 66    |
| Received for losses and claims on policies reinsured, . . . . . | 12,481 00       |
| <hr/>   |                 |
| Net amount paid for losses and endowments, . . . . .            | \$982,459 66    |
| Paid to annuitants, . . . . .                                   | 15,511 69       |
| Surrender values paid in cash, . . . . .                        | 368,641 97      |
| Surrender values applied to pay running premiums, . . . . .     | 4,742 51        |
| <hr/>   |                 |
| Total paid policy holders, . . . . .                            | \$1,371,355 83  |
| Cash paid for dividends to stockholders, . . . . .              | 125,000 00      |
| for commissions and bonuses to agents (new poli-                |                 |
| cies, \$202,425.51; renewals, \$108,671.94), . . . . .          | 311,097 45      |
| for salaries and allowances to managers and agents, . . . . .   | 44,233 59       |
| for medical examiner's fees and inspections, . . . . .          | 23,777 16       |
| for salaries of officers and home office employees, . . . . .   | 78,062 63       |
| for taxes on new premiums, \$3,909.33; on renewals,             |                 |
| \$23,460.19, . . . . .  | 27,369 52       |
| for taxes on franchise, \$1,450; on reserves,                   |                 |
| \$3,733.80; internal revenue, \$3,521.30, . . . . .             | 8,705 10        |
| for taxes on real estate, . . . . .                             | 35,640 70       |
| for fees, licenses, etc., . . . . .                             | 16,207 94       |
| for rent, . . . . .   | 17,351 38       |
| for advertising, printing and postage, . . . . .                | 27,039 24       |
| for legal expenses, . . . . .                                   | 6,038 37        |
| for furniture and office fixtures, . . . . .                    | 1,061 77        |
| for real estate expenses (except taxes), . . . . .              | 78,734 02       |
| for loss on sales of property, . . . . .                        | 20,097 04       |
| for incidentals, . . . . .                                      | 25,907 74       |
| <hr/>   |                 |
| Total disbursements, . . . . .                                  | \$2,217,679 48  |
| <hr/>   |                 |
| Balance, . . . . .  | \$19,567,479 83 |

Invested in the following:—

**ASSETS AS PER LEDGER ACCOUNTS.**

|  |                        |
|--|------------------------|
| Book value of real estate, . . . . .                         | \$1,857,041 71         |
| Loans on mortgage of real estate (first liens), . . . . .    | 5,785,923 99           |
| on collateral security (schedule A), . . . . .               | 1,182,327 64           |
| on company's policies assigned as collateral, . . . . .      | 1,175,489 24           |
| Book value of stocks and bonds owned (schedule B), . . . . . | 8,525,745 49           |
| Cash in company's office, . . . . .                          | 2,025 98               |
| Cash deposited in bank, . . . . .                            | 1,036,378 60           |
| Agents' debit balances, . . . . .                            | 2,547 18               |
| <b>Total net or ledger assets, as per balance, . . . . .</b> | <b>\$19,567,479 83</b> |

**OTHER ASSETS.**

|   |            |
|---|------------|
| Interest accrued, . . . . .                           | 219,172 23 |
| Market value of real estate over book, . . . . .      | 152,642 72 |
| Market value of stocks and bonds over book, . . . . . | 274,546 32 |

|   | <b>New Business.</b> | <b>Renewals.</b>    |
|---|----------------------|---------------------|
| Uncollected premiums on policies in force, . . . . .              | \$90,745 78          | \$211,800 83        |
| Deferred premiums on policies in force, . . . . .                 | 59,338 02            | 307,433 73          |
| <b>Total, . . . . .</b>   | <b>\$150,083 80</b>  | <b>\$519,234 56</b> |
| Deduct loading (20 per cent.), . . . . .                          | 30,016 76            | 103,846 91          |
| <b>Net amount of uncollected and deferred premiums, . . . . .</b> | <b>\$120,067 04</b>  | <b>\$415,387 65</b> |
|   |                      | <b>535,454 69</b>   |

**Total assets, per company's books, . . . . . \$20,749,295 79**

**ITEMS NOT ADMITTED.**

|  |                        |
|--|------------------------|
| Agents' debit balances, . . . . .                  | 2,547 18               |
| <b>Total admitted assets, . . . . .</b>            | <b>\$20,746,748 61</b> |
| Deduct special deposits in other States, . . . . . | 1,190,397 40           |
| <b>Balance, . . . . .</b>                          | <b>\$19,556,351 21</b> |

**LIABILITIES.**

|   |                        |
|---|------------------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$18,321,280 00        |
| Deduct net value of reinsured risks, . . . . .  | 365,823 00             |
| <b>Net reserve, . . . . .</b>   | <b>\$17,955,457 00</b> |
| Present value of unpaid instalments, . . . . .  | 507,044 00             |
| Reserve for indemnity contracts, . . . . .  | 5,000 00               |

|  |             |                 |
|--|-------------|-----------------|
| Death losses due and unpaid, . . . . .                   | \$10,800 00 |                 |
| Matured endowments due and unpaid, . . . . .             | 3,887 00    |                 |
| Death losses in process of adjustment, . . . . .         | 93,162 23   |                 |
| Claims resisted by the company, . . . . .                | 7,550 00    |                 |
| Total policy claims, . . . . .                           |             | \$115,399 23    |
| Premiums paid in advance, . . . . .                      |             | 35,267 68       |
| Due for taxes, fees, salaries, expenses, etc., . . . . . |             | 25,000 00       |
| Special reserve fund, . . . . .                          |             | 400,000 00      |
| Liabilities as to policy holders, . . . . .              |             | \$19,043,167 91 |
| Deduct liabilities on special deposits, . . . . .        |             | 1,190,397 40    |
|  |             | \$17,852,770 51 |
| Surplus as regards policy holders, . . . . .             |             | 1,703,580 70    |
| Gross liabilities, . . . . .                             |             | \$19,556,351 21 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                       | Number. | Amount.         | Total No. | Total Amount.   |
|-----------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . . . | 22,784  | \$61,745,760 00 |           |                 |
| Endowment, . . . . .  | 8,617   | 20,886,951 00   |           |                 |
| All other, . . . . .  | 3,039   | 9,249,509 00    |           |                 |
|                       |         |                 | 34,440    | \$91,882,210 00 |

*Policies issued during the Year.*

|                       |       |                 |       |               |
|-----------------------|-------|-----------------|-------|---------------|
| Whole life, . . . . . | 3,652 | \$10,547,944 00 |       |               |
| Endowment, . . . . .  | 1,605 | 4,001,609 00    |       |               |
| All other, . . . . .  | 558   | 1,267,050 00    |       |               |
|                       |       |                 | 5,815 | 15,816,603 00 |

*Old Policies revived.*

|                       |    |              |    |            |
|-----------------------|----|--------------|----|------------|
| Whole life, . . . . . | 40 | \$115,268 00 |    |            |
| Endowment, . . . . .  | 12 | 42,420 00    |    |            |
| All other, . . . . .  | 9  | 53,975 00    |    |            |
|                       |    |              | 61 | 211,661 00 |

*Old Policies transferred and increased.*

|                       |     |              |     |              |
|-----------------------|-----|--------------|-----|--------------|
| Whole life, . . . . . | 39  | \$208,262 00 |     |              |
| Endowment, . . . . .  | 26  | 128,805 00   |     |              |
| All other, . . . . .  | 374 | 1,088,730 00 |     |              |
|                       |     |              | 439 | 1,425,797 00 |

|                  |        |                  |
|------------------|--------|------------------|
| Total, . . . . . | 40,755 | \$109,336,271 00 |
|------------------|--------|------------------|

*Policies terminated during the Year.*

|                       |       |                 |
|-----------------------|-------|-----------------|
| Whole life, . . . . . | 2,286 | \$7,099,685 00  |
| Endowment, . . . . .  | 1,038 | 2,713,601 00    |
| All other, . . . . .  | 639   | 2,170,164 00    |
|                       | 3,963 | \$11,983,450 00 |

*How terminated.*

|                        | Number. | Amount.      | Total No. | Total Amount.   |
|------------------------|---------|--------------|-----------|-----------------|
| By death, . . . .      | 864     | \$922,330 00 |           |                 |
| maturity, . . . .      | 187     | 213,425 00   |           |                 |
| expiry, . . . .        | 250     | 878,500 00   |           |                 |
| surrender, . . . .     | 579     | 1,635,494 00 |           |                 |
| lapse, . . . .         | 1,182   | 2,909,649 00 |           |                 |
| change and decrease, . | 630     | 2,634,268 00 |           |                 |
| Not taken, . . . .     | 821     | 2,789,784 00 |           |                 |
|                        |         |              | 3,963     | \$11,983,450 00 |

*Policies in Force Dec. 31, 1898.*

|                     |        |                 |        |               |
|---------------------|--------|-----------------|--------|---------------|
| Whole life, . . . . | 24,229 | \$65,517,537 00 |        |               |
| Endowment, . . . .  | 9,222  | 22,346,184 00   |        |               |
| All other, . . . .  | 3,341  | 9,489,100 00    |        |               |
|                     |        |                 | 36,792 | 97,352,821 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| Galv., Harrisb. & San Antonio R.R. bonds, .   | \$64,480 00   | \$45,500 00     |
| 4 shares Eagle Lock Co., Terryville, Conn., . | 200 00        | 450 00          |
| 6 " Southern N. E. Tel. Co., New Haven,       | 750 00        |                 |
| Mortgages assigned, . . . .                   | 15,000 00     | 7,000 00        |
| Mortgages assigned, . . . .                   | 86,574 10     | 69,000 00       |
| 25 shares First Nat'l Bank, Durango, Col., .  | 2,500 00      | 2,000 00        |
| 50 " Broadway Inv. Co., Denver, Col., .       | 2,500 00      |                 |
| 10 " Farmers' High L. Can. & Res. Co.,        | 5,000 00      |                 |
| 720 " E. N. Welch Mfg. Co., . . . .           | 18,000 00     | 45,000 00       |
| 821 " Bristol Brass & Clock Co., Conn., .     | 30,787 50     |                 |
| 423 " Bristol Mfg. Co., Conn., . . . .        | 15,862 50     |                 |
| Mortgage, Bristol, Conn., . . . .             | 20,000 00     |                 |
| Texas & New Orleans R.R. bonds, . . . .       | 26,125 00     | 100,000 00      |
| Southern Pacific of Arizona R.R. bonds, .     | 84,656 25     |                 |
| Galv., Harrisburg & San Ant. R.R. bonds, .    | 40,300 00     |                 |
| Mortgage, Seattle, Wash., . . . .             | 54,000 00     | 43,927 64       |
| 1,275 shares Third Ave. R.R., N. Y. city, .   | 216,750 00    | 150,000 00      |
| 422 " Denver Tramway, Denver, Col., .         | 33,760 00     | 35,000 00       |
| Warranty deed, Denver, Col., . . . .          | 45,000 00     |                 |
| Mortgage, Brooklyn, N. Y., . . . .            | 600 00        | 500 00          |
| Trust deed, Pueblo, Col., . . . .             | 7,000 00      | 5,000 00        |
| Pennsylvania Company bonds, . . . .           | 4,680 00      | 3,750 00        |
| Mortgage, Hartford, . . . .                   | 6,700 00      | 3,700 00        |
| Mortgage, Denver, Col., . . . .               | 2,500 00      | 2,000 00        |
| Arizona funding bonds, . . . .                | 15,150 00     | 10,000 00       |
| Mortgages assigned, . . . .                   | 16,000 00     | 10,000 00       |
| 926 shares The Bradstreet Co., N.Y., . . .    | 463,000 00    | 200,000 00      |
| Centralia & Chester R.R. bonds, . . . .       | 27,300 00     | 21,400 00       |

|  | Market Value.         | Loaned Thereon.       |
|--|-----------------------|-----------------------|
| 30 shares Hartford Trust Co., . . .        | \$4,500 00            | \$24,000 00           |
| 51 " shares Phoenix Ins. Co., Hartford, .  | 9,588 00              |                       |
| 102 " Southern N. E. Telephone Co., .      | 12,750 00             |                       |
| 19 " N. Y., N. H. & H. R.R. Co., . .       | 3,800 00              |                       |
| North Chicago Street R.R. bonds, . . .     | 139,055 00            | 400,000 00            |
| Ogden Street, Chicago, R.R. bonds, . . .   | 165,240 00            |                       |
| Union El., Chicago, R.R. bonds, . . .      | 26,000 00             |                       |
| West Chicago Street R.R. bonds, . . .      | 88,440 00             |                       |
| Chic. Passenger R.R. bonds, . . .          | 85,000 00             |                       |
| Cicero & Proviso St. R.R. bonds, . . .     | 13,000 00             |                       |
| United States bonds, . . .                 | 2,240 00              | 1,600 00              |
| 27 shares Conn. General Life Ins. Co., . . | 3,645 00              | 2,500 00              |
|  | <b>\$1,858,333 35</b> | <b>\$1,182,327 64</b> |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| 500 shares Del., Lack. & Western R.R., . .  | \$33,656 25 | \$39,250 00   |
| 1,650 " N. Y. Central & Hudson Riv. R.R., . | 175,425 00  | 202,950 00    |
| 1,250 " Lake Shore & Mich. South. R.R., .   | 157,425 00  | 250,000 00    |
| 600 " Rensselaer & Saratoga R.R., . .       | 106,800 00  | 110,400 00    |
| 1,000 " Missouri Pacific R.R., . . .        | 103,537 50  | 45,500 00     |
| 770 " Chic., Rock Island & Pacific R.R., .  | 85,856 25   | 87,780 00     |
| 500 " Central Pacific R.R., . . .           | 46,612 50   | 21,937 50     |
| 100 " Boston & Albany R.R., . . .           | 20,161 50   | 24,600 00     |
| 62 " N. Y., N. H. & Hartford R.R., . .      | 7,378 00    | 12,400 00     |
| 2,000 " Chicago & Northwestern R.R., . .    | 236,775 00  | 284,500 00    |
| 425 " Southern R.R., . . .                  | 14,237 50   | 17,850 00     |
| 75 " Mobile & Birmingham R.R., . .          | 7,500 00    | 750 00        |
| 500 " Northern Pacific R.R., . . .          | 16,500 00   | 38,875 00     |
| 244 " Atch., Topeka & Santa Fé R.R., . .    | 5,917 00    | 12,688 00     |
| 300 " Manhattan Railway, . . .              | 30,200 00   | 29,325 00     |
| 675 " Southwestern R.R. Co. of Georgia, .   | 64,125 00   | 67,500 00     |
| 580 " Nat'l Exch'ge B'k, H'tford, Conn., .  | 41,846 50   | 36,250 00     |
| 1,199 " Hartford National Bank, Conn., . .  | 189,153 75  | 163,663 50    |
| 250 " First Nat'l Bank, Hartford, Conn., .  | 26,636 63   | 28,000 00     |
| 250 " Charter Oak Nat'l B'k, Hart., Ct., .  | 30,216 25   | 22,750 00     |
| 302 " Thames Nat'l Bank, Norwich, Ct., .    | 42,492 00   | 46,810 00     |
| 300 " First Nat'l Bank, Wallingford, Ct., . | 31,800 00   | 35,400 00     |
| 200 " First Nat'l Bank, Middletown, Ct., .  | 21,097 00   | 20,800 00     |
| 200 " Am. Ex. Nat'l Bank, New York, . .     | 21,413 00   | 34,400 00     |
| 240 " Mer. Ex. Nat'l Bank, New York, . .    | 11,912 79   | 13,920 00     |
| 100 " Nassau Bank, New York, . . .          | 7,250 00    | 7,500 00      |
| 50 " N'l Ger.-Am. B'k, St. Paul, Minn., .   | 15,100 00   | 3,500 00      |
| 200 " N'l B'k of C'wealth, Boston, Mass., . | 21,212 75   | 29,200 00     |
| 100 " Atlas Nat'l Bank, Boston, Mass., . .  | 11,900 00   | 10,750 00     |
| 350 " Con. T. & S. D. Co., Hart., Conn., .  | 29,400 00   | 57,750 00     |
| 140 " Security Co., Hartford, Conn., . .    | 14,736 25   | 17,220 00     |

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| 840 shares Hartford City Gas Light Co., .  | \$38,235 01 | \$35,280 00   |
| 2,470 " Hartford L. & T. Co., Den., Col.,. | 247,000 00  | 172,900 00    |
| Province of Manitoba bonds, . . . .        | 79,443 47   | 83,190 80     |
| Province of Quebec bonds, . . . .          | 47,449 83   | 52,501 60     |
| Clark County, South Dakota, bonds, . .     | 1,752 00    | 2,000 00      |
| Mecklenburgh County, N. C., bonds, . .     | 26,812 50   | 26,812 50     |
| Cumberland County, N. C., bonds, . . .     | 85,000 00   | 85,000 00     |
| Union County, S. C., bonds, . . . .        | 66,875 00   | 66,875 00     |
| Pendleton County, Ky., bonds, . . . .      | 21,200 00   | 21,500 00     |
| De Kalb County, Ala., bonds, . . . .       | 15,000 00   | 15,000 00     |
| Laramie Co., Wyo., bonds, . . . .          | 50,000 00   | 50,000 00     |
| Coconino County, Ariz., bonds, . . . .     | 15,000 00   | 15,000 00     |
| Tarrant County, Texas, bonds, . . . .      | 50,000 00   | 50,000 00     |
| Bexar County, Texas, bonds, . . . .        | 52,500 00   | 58,000 00     |
| McLennan County, Texas, bonds, . . . .     | 75,600 00   | 75,600 00     |
| Sault Ste. Marie, Ont., town bonds, . .    | 50,995 00   | 50,000 00     |
| Parkdale, Ont., town bonds, . . . .        | 11,765 00   | 12,300 00     |
| Collingwood, Ont., town bonds, . . . .     | 4,300 00    | 4,472 00      |
| Almonte, Ont., town bonds, . . . .         | 9,131 33    | 9,737 50      |
| Paris, Ont., town bonds, . . . .           | 8,567 75    | 8,760 00      |
| Port Arthur, Ont., town bonds, . . . .     | 43,000 00   | 43,000 00     |
| Coaticook, Quebec, town bonds, . . . .     | 25,375 00   | 27,250 00     |
| Iberville, Quebec, town bonds, . . . .     | 10,325 00   | 10,500 00     |
| Whitesboro, Tex., town bonds, . . . .      | 10,000 00   | 10,000 00     |
| Cedartown, Ga., town bonds, . . . .        | 50,000 00   | 54,000 00     |
| Wilson, N. C., town bonds, . . . .         | 12,000 00   | 12,000 00     |
| East Las Vegas, N. M., town bonds, . .     | 10,200 00   | 11,375 00     |
| Suffield, Conn., town bonds, . . . .       | 5,000 00    | 5,000 00      |
| Frankfort, So. Dak., township bonds, . .   | 1,455 00    | 1,500 00      |
| North, Ind., township bonds, . . . .       | 15,000 00   | 15,000 00     |
| Lancaster, Kan., township bonds, . . . .   | 14,850 00   | 15,000 00     |
| Walnut, Kan., township bonds, . . . .      | 18,000 00   | 18,000 00     |
| Rock Creek, Kan., township bonds, . . .    | 25,000 00   | 25,000 00     |
| Parker, Kan., township bonds, . . . .      | 24,500 00   | 25,000 00     |
| Canton, Kan., township bonds, . . . .      | 15,200 00   | 16,000 00     |
| Elk, Kan., township bonds, . . . .         | 13,125 00   | 15,000 00     |
| Crawford, Kan., township bonds, . . . .    | 23,875 00   | 25,000 00     |
| Blaine, Kan., township bonds, . . . .      | 13,200 00   | 16,000 00     |
| Oswego, Kan., township bonds, . . . .      | 9,500 00    | 9,500 00      |
| Winnipeg, Man., city bonds, . . . .        | 79,470 00   | 78,000 00     |
| Brandon, Man., city bonds, . . . .         | 25,000 00   | 25,250 00     |
| Minneapolis, Minn., city bonds, . . . .    | 58,187 50   | 58,187 50     |
| Winona, Minn., city bonds, . . . .         | 33,000 00   | 33,000 00     |
| Colorado City, Col., city bonds, . . . .   | 5,000 00    | 5,100 00      |
| Canon City, Col., city bonds, . . . .      | 30,070 00   | 31,620 00     |
| Pueblo, Col., city bonds, . . . .          | 22,736 25   | 26,370 00     |
| Cheyenne, Wyo., city bonds, . . . .        | 65,000 00   | 66,462 50     |
| Lexington, Ky., city bonds, . . . .        | 30,600 00   | 33,900 00     |

|   | Book Value. | Market Value. |
|---|-------------|---------------|
| Quitman, Ga., city bonds, . . . .                       | \$20,000 00 | \$20,000 00   |
| Waycross, Ga., city bonds, . . . .                      | 25,000 00   | 26,687 50     |
| Jersey City, N. J., city bonds, . . . .                 | 99,750 00   | 100,000 00    |
| Bayonne, N. J., city bonds, . . . .                     | 94,950 00   | 94,950 00     |
| Farmersville, Tex., city bonds, . . . .                 | 11,865 00   | 11,500 00     |
| St. Jo., Tex., city bonds, . . . .                      | 4,890 00    | 5,250 00      |
| Orange, Tex., city bonds, . . . .                       | 14,070 00   | 14,000 00     |
| Greensboro, N. C., city bonds, . . . .                  | 17,680 00   | 18,742 50     |
| Fayetteville, N. C., city bonds, . . . .                | 6,370 00    | 6,500 00      |
| Missoula, Mont., city bonds, . . . .                    | 26,750 00   | 27,312 50     |
| Helena, Mont., city bonds, . . . .                      | 23,876 30   | 25,127 50     |
| Butte, Mont., city bonds, . . . .                       | 45,700 00   | 49,312 50     |
| Boise City, Idaho, city bonds, . . . .                  | 30,000 00   | 30,000 00     |
| Salt Lake City, Utah, city bonds, . . . .               | 23,287 50   | 23,747 50     |
| Logan, Utah, city bonds, . . . .                        | 15,500 00   | 16,500 00     |
| Sioux City, Iowa, city bonds, . . . .                   | 17,650 00   | 17,000 00     |
| Indianapolis, Ind., city bonds, . . . .                 | 24,949 75   | 24,727 04     |
| Falls City, Neb., city bonds, . . . .                   | 22,560 00   | 24,000 00     |
| Tecumseh, Neb., city bonds, . . . .                     | 20,895 00   | 21,210 00     |
| Edgar, Neb., city bonds, . . . .                        | 12,935 00   | 13,130 00     |
| Clyde City, Kan., city bonds, . . . .                   | 4,875 00    | 5,000 00      |
| Arkansas City, Kan., city bonds, . . . .                | 26,250 00   | 26,750 00     |
| Ottawa, Kan., city bonds, . . . .                       | 8,160 00    | 8,240 00      |
| Sherbrooke, Que., city bonds, . . . .                   | 30,750 00   | 33,300 00     |
| Quebec, Que., city bonds, . . . .                       | 49,000 00   | 52,500 00     |
| Hull, Que., city bonds, . . . .                         | 10,200 00   | 10,200 00     |
| St. Hyacinthe, Que., city bonds, . . . .                | 10,150 00   | 10,450 00     |
| Montreal, Que., city bonds, . . . .                     | 54,585 73   | 58,420 00     |
| St. Thomas, Ont., city bonds, . . . .                   | 33,765 00   | 33,000 00     |
| Toronto, Ont., city bonds, . . . .                      | 50,000 00   | 52,000 00     |
| Guelph, Ont., city bonds, . . . .                       | 81,522 20   | 83,950 00     |
| Port Hope, Ont., city bonds, . . . .                    | 60,600 00   | 61,800 00     |
| Brantford, Ont., city bonds, . . . .                    | 53,102 50   | 56,650 00     |
| Stratford, Ont., city bonds, . . . .                    | 11,182 50   | 11,445 00     |
| Vancouver, B. C., city bonds, . . . .                   | 10,920 00   | 11,600 00     |
| Victoria, B. C., city bonds, . . . .                    | 13,250 00   | 14,000 00     |
| Kansas City, Mo., certificates, . . . .                 | 289,807 45  | 315,890 12    |
| Atchison, Topeka & Santa Fé R.R. bonds, . . . .         | 39,540 00   | 46,941 25     |
| Brooklyn, N. Y., Elevated R.R. bonds, . . . .           | 28,645 00   | 23,750 00     |
| Canadian Pacific R.R. bonds, . . . .                    | 49,000 00   | 53,500 00     |
| Chicago & Western Indiana R.R. bonds, . . . .           | 116,875 00  | 119,500 00    |
| Chicago, Hammond & Western R.R. bonds, . . . .          | 120,000 00  | 120,000 00    |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . .       | 77,700 00   | 93,600 00     |
| Cincinnati, Dayton & Ironton R.R. bonds, . . . .        | 27,000 00   | 27,500 00     |
| Cincinnati, Ind., St. Louis & Chic. R.R. bonds, . . . . | 94,000 00   | 102,000 00    |
| Chicago, Rock Island & Pacific R.R. bonds, . . . .      | 312,000 00  | 320,625 00    |
| Columbus & Toledo R.R. bonds, . . . .                   | 11,750 00   | 11,400 00     |
| Connecticut River R.R. bonds, . . . .                   | 75,000 00   | 75,000 00     |



|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Central of New Jersey R.R. bonds, . . . . .    | \$112,125 00 | \$116,000 00  |
| Duluth, South Shore & Atlantic R.R. bonds, . . | 4,825 00     | 5,650 00      |
| Erie R.R. bonds, . . . . .                     | 21,750 00    | 23,625 00     |
| Fonda, Johnstown & Gloversville R.R. bonds,    | 104,000 00   | 105,000 00    |
| Eureka Springs R.R. bonds, . . . . .           | 25,000 00    | 16,250 00     |
| Hereford, Ca., R.R. bonds, . . . . .           | 50,000 00    | 50,000 00     |
| Indianapolis & Vincennes R.R. bonds, . . . .   | 17,027 50    | 16,800 00     |
| Kanawha & Michigan R.R. bonds, . . . . .       | 19,375 00    | 20,000 00     |
| Kansas City & Pacific R.R. bonds, . . . . .    | 18,590 00    | 18,750 00     |
| Keokuk & Des Moines R.R. bonds, . . . . .      | 4,950 00     | 10,800 00     |
| Knoxville & Ohio R.R. bonds, . . . . .         | 50,880 00    | 61,000 00     |
| Lake Shore & Michigan Southern R.R. bonds,     | 2,110 00     | 2,175 00      |
| Lehigh Valley Terminal R.R. bonds, . . . . .   | 53,625 00    | 56,500 00     |
| Mobile & Birmingham R.R. bonds, . . . . .      | 15,000 00    | 7,000 00      |
| New Haven & Derby R.R. bonds, . . . . .        | 98,282 50    | 94,300 00     |
| Ohio & Mississippi R.R. bonds, . . . . .       | 109,575 00   | 109,575 00    |
| Port Reading R.R. bonds, . . . . .             | 51,000 00    | 52,750 00     |
| Pittsburgh & Western R.R. bonds, . . . . .     | 44,860 00    | 55,000 00     |
| Reading R.R. bonds, . . . . .                  | 8,000 00     | 8,400 00      |
| Rio Grande Junction R.R. bonds, . . . . .      | 45,000 00    | 47,500 00     |
| Southern R.R. bonds, . . . . .                 | 85,106 25    | 106,000 00    |
| St. Louis & San Francisco R.R. bonds, . . . .  | 100,500 00   | 125,000 00    |
| Southern Pacific R.R. bonds, . . . . .         | 111,000 00   | 109,500 00    |
| Stillwater & St. Paul R.R. bonds, . . . . .    | 32,690 00    | 29,050 00     |
| Seaboard & Roanoke R.R. bonds, . . . . .       | 103,000 00   | 106,000 00    |
| Terre Haute & Peoria R.R. bonds, . . . . .     | 20,400 00    | 12,000 00     |
| Texas & Pacific R.R. bonds, . . . . .          | 99,725 00    | 109,500 00    |
| Toledo, St. Louis & Kansas City R.R. bonds, .  | 87,750 00    | 81,000 00     |
| Black Rocks & Salisbury Beach St. R.R. bonds,  | 22,500 00    | 25,000 00     |
| Cicero & Proviso St. R.R. bonds, . . . . .     | 50,000 00    | 50,000 00     |
| North Chicago, Ill., St. R.R. bonds, . . . . . | 51,750 00    | 52,000 00     |
| Toledo, Ohio, Electric St. R.R. bonds, . . . . | 17,125 00    | 20,000 00     |
| Toledo, Ohio, Traction Co. bonds, . . . . .    | 49,000 00    | 50,000 00     |
| Naumkeag, Salem, Mass., St. R.R. bonds, . .    | 47,500 00    | 50,000 00     |
| Amsterdam, N. Y., St. R.R. bonds, . . . . .    | 47,500 00    | 47,500 00     |
| Kansas City, Mo., Cable R.R. bonds, . . . . .  | 50,000 00    | 50,500 00     |
| Second Ave., N. Y. City, R.R. bonds, . . . . . | 54,375 00    | 57,500 00     |
| Hartford, Ct., Street Railway Co. bonds, . .   | 101,000 00   | 102,000 00    |
| Cons. L. & R'y Co. bonds, Huntington, W. Va.,  | 98,000 00    | 98,000 00     |
| St. Louis Merchants' Bridge Term. R.R. bonds,  | 50,450 00    | 52,500 00     |
| Georgia R.R. & Banking Co. bonds, . . . . .    | 179,992 50   | 174,500 00    |
| Hunt Drainage District bonds, . . . . .        | 25,000 00    | 25,000 00     |
| Windsor Locks, Conn., bonds, . . . . .         | 38,000 00    | 40,000 00     |
| Brooklyn Wharf and Warehouse Co. bonds, . .    | 250,250 00   | 232,500 00    |
| Fort Smith & Van Buren Bridge Co. bonds, . .   | 44,200 00    | 45,045 00     |
| Middletown & Portland Bridge Co. bonds, . .    | 46,500 00    | 47,000 00     |
| Massillon & Cleveland Coal Co. bonds, . . .    | 9,900 00     | 10,000 00     |
| Western Union Telegraph Co. bonds, . . . . .   | 99,287 50    | 115,000 00    |

|  | Book Value.          | Market Value.        |
|--|----------------------|----------------------|
| Eastern Illinois Coal Co. bonds, . . . . .         | \$14,500 00          | \$7,250 00           |
| Denver Consolidated Electric Co. bonds, . . . . .  | 24,375 00            | 25,000 00            |
| Parsons, Kan., Light and Heat Co. bonds, . . . . . | 30,016 25            | 30,000 00            |
| Allentown, Pa., Gas Co. bonds, . . . . .           | 48,500 00            | 50,000 00            |
|  | <hr/> \$8,525,745 49 | <hr/> \$8,800,291 81 |

**"THE UNION CENTRAL LIFE INSURANCE COMPANY,"**  
CINCINNATI, OHIO.

[Incorporated 1867. Commenced business 1867.]

PAID-UP CAPITAL, \$100,000.

JOHN M. PATTISON, *President.*

E. P. MARSHALL, *Secretary.*

**INCOME.**

|   |                       |
|---|-----------------------|
| Received for premiums on new policies, . . . . .                                | \$881,118 65          |
| Received for renewal premiums, . . . . .  | 2,952,191 67          |
| Dividends applied to pay running premiums, . . . . .                            | 81,857 69             |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 18,122 08             |
| Surrender values applied to pay running premiums, . . . . .                     | 6,636 94              |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 85,553 72             |
| Received for annuities, . . . . .   | 32,323 02             |
| Total, . . . . .  | <hr/> \$4,057,798 77  |
| Deduct amount paid for reinsurance, . . . . .                                   | 89,842 89             |
| Total premium income, . . . . .   | <hr/> \$3,967,956 88  |
| Received for interest, . . . . .  | 1,196,182 88          |
| Received for rents of company's property, . . . . .                             | 20,992 68             |
| Total income, . . . . .   | <hr/> \$5,185,131 89  |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 17,931,272 18         |
| Total, . . . . .  | <hr/> \$23,116,404 02 |

**DISBURSEMENTS.**

|   |                      |
|---|----------------------|
| Paid for losses and additions, . . . . .                        | \$848,105 25         |
| Paid for matured endowments and additions, . . . . .            | 167,958 88           |
| Gross amount paid for losses and endowments, . . . . .          | <hr/> \$1,016,064 13 |
| Received for losses and claims on policies reinsured, . . . . . | 2,500 00             |
| Net amount paid for losses and endowments, . . . . .            | <hr/> \$1,013,564 13 |
| Paid to annuitants, . . . . .                                   | 3,893 07             |
| Premium notes or loans voided by lapse, . . . . .               | 201,035 50           |
| Cash dividends paid policy holders, . . . . .                   | 80,949 88            |
| applied to pay running premiums, . . . . .                      | 81,857 69            |
| applied to purchase paid-up additions and annuities, . . . . .  | 18,122 08            |

|   |                 |
|---|-----------------|
| Surrender values paid in cash, . . . . .  | \$109,446 50    |
| applied to pay running premiums, . . . . .  | 6,636 94        |
| applied to purchase paid-up insurance and annuities, . . . . .  | 85,553 72       |
| <hr/>   |                 |
| Total paid policy holders, . . . . .  | \$1,601,059 51  |
| Cash paid for dividends to stockholders, . . . . .  | 10,000 00       |
| for commissions and bonuses to agents (new policies, \$457,939.10; renewals, \$184,162.29), . . . . . | 642,101 39      |
| for salaries and allowances to managers and agents, . . . . .   | 54,062 73       |
| for medical examiner's fees, . . . . .  | 59,160 25       |
| for salaries of officers and home office employees, . . . . .   | 113,279 70      |
| for taxes on premiums, . . . . .  | 50,472 59       |
| for taxes on investments, \$1,249.89; on reserves, \$431.50; internal revenue, \$5,874.29, . . . . .  | 7,555 68        |
| for taxes on real estate, . . . . .   | 12,799 34       |
| for fees, licenses, etc., . . . . .   | 12,864 32       |
| for rent, . . . . .   | 31,367 64       |
| for commuting commissions, . . . . .  | 222 89          |
| for advertising, printing and postage, . . . . .  | 39,138 41       |
| for legal expenses, . . . . .   | 12,206 77       |
| for furniture and office fixtures, . . . . .  | 16,952 16       |
| for real estate expenses (except taxes), . . . . .  | 16,991 72       |
| for loss on sales of property, . . . . .  | 7,274 55        |
| for incidentals, . . . . .  | 173,482 34      |
| Profit and loss account, . . . . .  | 42,743 82       |
| <hr/>   |                 |
| Total disbursements, . . . . .  | \$2,903,755 81  |
| <hr/>   |                 |
| Balance, . . . . .  | \$20,212,648 21 |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |                 |
|---|-----------------|
| Cost of real estate, . . . . .                                | \$577,030 67    |
| Loans on mortgage of real estate (first liens), . . . . .     | 15,468,620 75   |
| Loans on company's policies assigned as collateral, . . . . . | 2,240,593 16    |
| Premium notes or loans on policies in force, . . . . .        | 958,158 03      |
| Cost value of United States bonds owned, . . . . .            | 384,734 57      |
| Cash in company's office, . . . . .                           | 481 07          |
| Cash deposited in bank, . . . . .                             | 351,082 00      |
| Bills receivable, . . . . .                                   | 69,527 34       |
| Agents' debit balances, . . . . .                             | 192,240 02      |
| <hr/>   |                 |
| Total, . . . . .  | \$20,242,457 41 |
| Deduct agents' credit balances, . . . . .                     | 29,809 20       |
| <hr/>   |                 |
| Total net or ledger assets, as per balance, . . . . .         | \$20,212,648 21 |

## OTHER ASSETS.

|  |   |   |   |           |    |
|--|---|---|---|-----------|----|
| Interest due, \$63,989.70; accrued, \$511,874.58,        | . | . | . | \$575,864 | 28 |
| Rents accrued, . . . . .                                 | . | . | . | 8,039     | 57 |
| Market value of real estate over cost, . . . . .         | . | . | . | 5,367     | 76 |
| Market value of United States bonds over cost, . . . . . | . | . | . | 2,546     | 88 |

|  | New Business. | Renewals.    |                 |
|--|---------------|--------------|-----------------|
| Uncollected premiums on policies in force, . . . . .   | \$225,946 56  | \$63,796 81  |                 |
| Deferred premiums on policies in force, . . . . .      | 22,414 98     | 56,759 74    |                 |
| Total, . . . . .                                       | \$248,361 54  | \$120,556 55 |                 |
| Deduct loading (20 per cent.), .                       | 49,672 31     | 24,111 31    |                 |
| Net amount of uncollected and deferred premiums, . . . | \$198,689 23  | \$96,445 24  |                 |
|  |               |              | 295,134 47      |
| Total assets, per company's books, . . . . .           |               |              | \$21,099,601 17 |

## ITEMS NOT ADMITTED.

|  |              |                 |
|--|--------------|-----------------|
| Agents' debit balances, . . . . .                  | \$192,240 02 |                 |
| Bills receivable, . . . . .                        | 69,527 34    |                 |
| Total, . . . . .                                   |              | 261,767 36      |
| Total admitted assets, . . . . .                   |              | \$20,837,833 81 |
| Deduct special deposits in other States, . . . . . |              | 11,187 00       |
| Balance, . . . . .                                 |              | \$20,826,646 81 |

## LIABILITIES.

|   |                 |
|---|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$17,974,956 00 |
| Deduct net value of reinsured risks, . . . . .  | 58,288 00       |
| Net reserve, . . . . .  | \$17,916,668 00 |
| Commissions due on premium notes, . . . . .   | 118,471 55      |
| Matured endowments due and unpaid, . . . . .  | \$3,100 00      |
| Death losses in process of adjustment, . . . . .  | 72,777 00       |
| Claims resisted by the company, . . . . .   | 47,448 00       |
| Total policy claims, . . . . .  | 123,325 00      |
| Unpaid dividends of surplus due policy holders, . . . . .   | 5,396 51        |
| Premiums paid in advance, . . . . .   | 72,210 68       |
| Liabilities as to policy holders, . . . . .   | \$18,236,071 74 |
| Deduct liabilities on special deposits, . . . . .   | 11,187 00       |
|   | \$18,224,884 74 |

|  |                 |
|--|-----------------|
| Surplus as regards policy holders, . . . | \$2,601,762 07  |
| Paid-up capital, . . . . .               | \$100,000 00    |
| Surplus over capital, . . . . .          | 2,501,762 07    |
| Gross liabilities, . . . . .             | \$30,826,646 81 |

## PREMIUM NOTE ACCOUNT.

|  |                |
|--|----------------|
| Premium notes on hand Dec. 31, 1897, . . .   | \$916,650 67   |
| Premium notes rec'd during 1898 (new policies,<br>\$364,172.95; old policies, \$1,269,539.08), . . | 1,623,712 03   |
| Total, . . . . .   | \$2,540,362 70 |
| Used in payment of losses and claims, . . .  | \$12,577 21    |
| Used in purchase of surrendered policies, . .  | 3,008 46       |
| Voided by lapse, . . . . .   | 201,035 50     |
| Used in payment of dividends to policy holders, .  | 3,196 46       |
| Redeemed by maker in cash, . . . . .   | 1,362,887 04   |
| Total, . . . . .   | 1,582,204 67   |
| Balance note assets Dec. 31, 1898, . . . . .   | \$958,158 03   |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No. | Total Amount.    |
|-----------------------------------|---------|-----------------|-----------|------------------|
| Whole life, . . . . .             | 52,205  | \$94,132,245 00 |           |                  |
| Endowment, . . . . .              | 4,729   | 8,081,941 00    |           |                  |
| All other, . . . . .              | 1,646   | 4,176,800 00    |           |                  |
| Reversionary additions, . . . . . | -       | 126,358 00      |           |                  |
|                                   |         |                 | 58,580    | \$106,517,344 00 |

*Policies issued during the Year.*

|                       |        |                 |        |                 |
|-----------------------|--------|-----------------|--------|-----------------|
| Whole life, . . . . . | 15,588 | \$32,376,884 00 |        |                 |
| Endowment, . . . . .  | 845    | 1,585,085 00    |        |                 |
| All other, . . . . .  | 711    | 2,115,300 00    |        |                 |
|                       |        |                 | 17,144 | \$36,077,269 00 |

*Old Policies revived.*

|                                   |     |              |        |                  |
|-----------------------------------|-----|--------------|--------|------------------|
| Whole life, . . . . .             | 509 | \$949,320 00 |        |                  |
| Endowment, . . . . .              | 35  | 59,900 00    |        |                  |
| All other, . . . . .              | 11  | 29,600 00    |        |                  |
|                                   |     |              | 555    | 1,038,720 00     |
| Additions by dividends, . . . . . |     |              | -      | 32,092 00        |
| Total, . . . . .                  |     |              | 76,279 | \$143,665,425 00 |

*Policies terminated during the Year.*

|                       |        |                 |  |  |
|-----------------------|--------|-----------------|--|--|
| Whole life, . . . . . | 8,915  | \$20,102,090 00 |  |  |
| Endowment, . . . . .  | 552    | 1,126,398 00    |  |  |
| All other, . . . . .  | 693    | 1,863,260 00    |  |  |
|                       | 10,160 | \$23,091,748 00 |  |  |

*How terminated.*

|                        | Number. | Amount.       | Total No. | Total Amount.   |
|------------------------|---------|---------------|-----------|-----------------|
| By death, . . . .      | 480     | \$855,229 00  |           |                 |
| maturity, . . . .      | 129     | 232,818 00    |           |                 |
| expiry, . . . .        | 161     | 246,000 00    |           |                 |
| surrender, . . . .     | 422     | 867,138 00    |           |                 |
| lapse, . . . .         | 5,695   | 11,219,614 00 |           |                 |
| change and decrease, . | 249     | 1,512,510 00  |           |                 |
| Not taken, . . . .     | 3,024   | 8,158,439 00  |           |                 |
|                        |         |               | 10,160    | \$23,091,748 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                  |        |                |
|---------------------------|--------|------------------|--------|----------------|
| Whole life, . . . .       | 59,387 | \$107,356,359 00 |        |                |
| Endowment, . . . .        | 5,057  | 8,600,528 00     |        |                |
| All other, . . . .        | 1,675  | 4,467,200 00     |        |                |
| Reversionary additions, . | -      | 149,590 00       |        |                |
|                           |        |                  | 66,119 | 120,573,677 00 |

**"UNION MUTUAL LIFE INSURANCE COMPANY," PORTLAND, ME.**

[Incorporated July 17, 1848. Commenced business Oct. 1, 1849.]

**FRED E. RICHARDS, President.****J. FRANK LANG, Secretary.****INCOME.**

|   |                |
|---|----------------|
| Received for premiums on new policies, . . . .                                | \$240,369 47   |
| Received for renewal premiums, . . . .  | 978,149 84     |
| Dividends applied to pay running premiums, . . . .                            | 11,489 49      |
| Dividends applied to purchase paid-up additions and annuities, . . . .        | 21,680 04      |
| Surrender values applied to pay running premiums, . . . .                     | 5,514 74       |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . | 22,746 59      |
| Total, . . . .  | \$1,279,949 67 |
| Deduct amount paid for reinsurance, . . . .                                   | 1,800 88       |
| Total premium income, . . . .   | \$1,278,649 29 |
| Received for interest, . . . .  | 302,958 28     |
| as discount on claims paid in advance, . . . .                                | 789 33         |
| for rents of company's property, . . . .                                      | 20,198 04      |
| Premium notes or loans restored, . . . .                                      | 230 00         |
| Profit on securities sold, . . . .  | 62,885 91      |
| Total income, . . . .   | \$1,665,660 85 |
| Net or ledger assets Dec. 31, 1897, . . . .                                   | 6,860,391 85   |
| Total, . . . .  | \$8,526,052 20 |

## DISBURSEMENTS.

|  |                       |
|--|-----------------------|
| Paid for losses and additions, . . . . .   | \$549,414 19          |
| for matured endowments and additions, . . . . .  | 121,716 11            |
| on matured instalment policies, . . . . .  | 1,620 00              |
| Gross amount paid for losses and endowments, . . . . .   | <u>\$672,750 30</u>   |
| Paid to annuitants, . . . . .  | 588 33                |
| Premium notes or loans voided by lapse, . . . . .  | 305 00                |
| Loans on policies voided by lapse, . . . . .   | 10,660 30             |
| Cash dividends paid policy holders, . . . . .  | 11,273 68             |
| applied to pay running premiums, . . . . .   | 11,489 49             |
| applied to purchase paid-up additions and annuities, . . . . .   | 21,680 04             |
| Surrender values paid in cash, . . . . .   | 72,909 34             |
| applied to pay running premiums, . . . . .   | 5,514 74              |
| applied to purchase paid-up insurance and annuities, . . . . .   | <u>22,746 59</u>      |
| Total paid policy holders, . . . . .   | \$829,917 81          |
| Cash paid for commissions and bonuses to agents (new policies, \$141,908.37; renewals, \$56,975.58), . . . . . | 198,883 90            |
| for salaries and allowances to managers and agents, . . . . .  | 122,020 31            |
| for medical examiner's fees, . . . . .   | 28,615 74             |
| for salaries of officers and home office employees, . . . . .  | 64,171 00             |
| for taxes on new premiums, \$3,273.65; on renewals, \$10,833.90, . . . . .                                     | 14,107 55             |
| for taxes on reserves, . . . . .   | 2,704 58              |
| for taxes on real estate, . . . . .  | 9,927 22              |
| for fees, licenses, etc., . . . . .  | 9,516 02              |
| for rent, . . . . .  | 17,610 00             |
| for commuting commissions, . . . . .   | 699 01                |
| for advertising, printing and postage, . . . . .   | 27,795 95             |
| for legal expenses, . . . . .  | 11,206 58             |
| for furniture and office fixtures, . . . . .   | 1,074 93              |
| for real estate expenses (except taxes), . . . . .   | 10,622 87             |
| for loss on sales of property, . . . . .   | 925 00                |
| for incidentals, . . . . .   | 13,199 29             |
| Profit and loss account, . . . . .   | <u>39,607 19</u>      |
| Total disbursements, . . . . .   | \$1,402,604 95        |
| Balance, . . . . .   | <u>\$7,123,447 25</u> |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                |
|---|----------------|
| Book value of real estate, . . . . .                      | \$1,022,939 55 |
| Loans on mortgage of real estate (first liens), . . . . . | 1,274,461 66   |
| on collateral security (schedule A), . . . . .            | 674,775 69     |
| on company's policies assigned as collateral, . . . . .   | 9,825 00       |

|  |              |
|--|--------------|
| Premium notes or loans on policies in force, . . . . .       | \$158,767 00 |
| Book value of stocks and bonds owned (schedule B), . . . . . | 8,840,642 87 |
| Cash in company's office, . . . . .                          | 269 00       |
| deposited in bank, . . . . .                                 | 84,906 47    |
| in transit (since received), . . . . .                       | 1,946 78     |
| Bills receivable, . . . . .                                  | 14,422 00    |
| Agents' debit balances, . . . . .                            | 5,479 61     |
| Cash notes taken for premiums, . . . . .                     | 35,013 62    |

Total net or ledger assets, as per balance, . . . . . \$7,123,447 25

## OTHER ASSETS.

|   |            |
|---|------------|
| Interest due, \$6,650.52; accrued, \$59,538.06, . . . . . | 66,188 58  |
| Rents accrued, . . . . .                                  | 1,010 88   |
| Market value of stocks and bonds over book, . . . . .     | 157,967 95 |

|   | New Business. | Renewals.    |
|---|---------------|--------------|
| Uncollected premiums on poli-<br>cies in force, . . . . .     | \$49,218 18   | \$88,970 46  |
| Deferred premiums on policies<br>in force, . . . . .          | 27,681 44     | 77,787 84    |
| Total, . . . . .  | \$76,894 57   | \$166,758 30 |
| Deduct loading (20 per cent.), . . . . .                      | 15,378 92     | 33,351 66    |
| Net amount of uncollected and<br>deferred premiums, . . . . . | \$61,515 65   | \$133,406 64 |
|   |               | 194,922 29   |

Total assets, per company's books, . . . . . \$7,543,536 90

## ITEMS NOT ADMITTED.

|  |                |
|--|----------------|
| Agents' debit balances, . . . . .                  | \$5,479 61     |
| Bills receivable, . . . . .                        | 14,422 00      |
| Loan in excess of market value, . . . . .          | 1,290 00       |
| Total, . . . . .                                   | 21,191 61      |
| Total admitted assets, . . . . .                   | \$7,522,345 29 |
| Deduct special deposits in other States, . . . . . | 716,508 32     |
| Balance, . . . . .                                 | \$6,805,841 97 |

## LIABILITIES.

|  |                |
|--|----------------|
| Computed premium reserve or net present value of all out-<br>standing policies (actuaries' 4 per cent.), . . . . . | \$6,785,615 00 |
| Deduct net value of reinsured risks, . . . . .   | 8,508 00       |
| Net reserve, . . . . .   | \$6,782,112 00 |



|   |                |
|---|----------------|
| Present value of unpaid instalments, . . . . .            | \$20,273 00    |
| Premium obligations in excess of net values, . . . . .    | 80 00          |
| Matured endowments due and unpaid, . . . . .              | \$16,376 50    |
| Death losses in process of adjustment, . . . . .          | 104,080 52     |
| Claims resisted by the company, . . . . .                 | 2,000 00       |
| Total policy claims, . . . . .                            | 122,457 02     |
| Unpaid dividends of surplus due policy holders, . . . . . | 3,639 22       |
| Premiums paid in advance, . . . . .                       | 1,310 93       |
| Contingent reserve, . . . . .                             | 41 00          |
| Bills payable, . . . . .                                  | 1,000 00       |
| Liabilities as to policy holders, . . . . .               | \$6,930,913 17 |
| Deduct liabilities on special deposits, . . . . .         | 716,503 32     |
|   | \$6,214,409 85 |
| Surplus as regards policy holders, . . . . .              | 591,432 12     |
| Gross liabilities, . . . . .                              | \$6,805,841 97 |

## PREMIUM NOTE ACCOUNT.

|   |              |              |
|---|--------------|--------------|
| Premium notes on hand Dec. 31, 1897, . . . . .            | \$176,839 00 |              |
| received during 1898, . . . . .                           | 4,372 00     |              |
| restored by revival of policies, . . . . .                | 230 00       |              |
| Total, . . . . .  |              | \$181,941 00 |
| Used in payment of losses and claims, . . . . .           | \$13,699 00  |              |
| Used in purchase of surrendered policies, . . . . .       | 4,313 00     |              |
| Voided by lapse, . . . . .                                | 305 00       |              |
| Used in payment of dividends to policy holders, . . . . . | 4,059 00     |              |
| Redeemed by maker in cash, . . . . .                      | 798 00       |              |
| Total, . . . . .  |              | 23,174 00    |
| Balance note assets Dec. 31, 1898, . . . . .              |              | \$158,767 00 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|  | Number. | Amount.         | Total No. | Total Amount.   |
|--|---------|-----------------|-----------|-----------------|
| Whole life, . . . . .                                    | 15,300  | \$23,802,415 00 |           |                 |
| Endowment, . . . . .                                     | 6,153   | 10,178,901 00   |           |                 |
| All other, . . . . .                                     | 3,046   | 5,457,058 00    |           |                 |
| Reversionary additions and<br>return premiums, . . . . . | -       | 510,001 00      |           |                 |
|  |         |                 | 24,499    | \$39,948,375 00 |

*Policies issued during the Year.*

|                       |       |                |       |              |
|-----------------------|-------|----------------|-------|--------------|
| Whole life, . . . . . | 5,071 | \$6,939,812 00 |       |              |
| Endowment, . . . . .  | 1,078 | 1,333,145 00   |       |              |
| All other, . . . . .  | 199   | 395,000 00     |       |              |
|                       |       |                | 6,348 | 8,667,957 00 |

*Old Policies revived.*

|                   | Number. | Amount.     | Total No. | Total Amount. |
|-------------------|---------|-------------|-----------|---------------|
| Whole life, . . . | 50      | \$65,035 00 |           |               |
| Endowment, . . .  | 9       | 10,000 00   |           |               |
| All other, . . .  | 2       | 2,760 00    |           |               |
|                   |         |             | 61        | \$77,795 00   |

*Old Policies transferred and increased.*

|                                   |     |             |        |                 |
|-----------------------------------|-----|-------------|--------|-----------------|
| Whole life, . . .                 | 14  | \$21,300 00 |        |                 |
| Endowment, . . .                  | 45  | 38,466 00   |        |                 |
| All other, . . .                  | 483 | 732,676 00  |        |                 |
|                                   |     |             | 542    | 792,442 00      |
| Additions by dividends, . . . . . |     |             | -      | 92,725 00       |
| Total, . . . . .                  |     |             | 31,460 | \$49,574,294 00 |

*Policies terminated during the Year.*

|                   |       |                |
|-------------------|-------|----------------|
| Whole life, . . . | 3,305 | \$4,878,403 00 |
| Endowment, . . .  | 857   | 1,257,619 00   |
| All other, . . .  | 626   | 1,315,908 00   |
|                   | 4,788 | \$7,351,930 00 |

*How terminated.*

|                            |       |              |       |              |
|----------------------------|-------|--------------|-------|--------------|
| By death, . . .            | 315   | \$577,122 00 |       |              |
| maturity, . . .            | 112   | 125,143 00   |       |              |
| expiry, . . .              | 425   | 822,570 00   |       |              |
| surrender, . . .           | 275   | 579,217 00   |       |              |
| lapse, . . .               | 2,199 | 2,838,385 00 |       |              |
| change and decrease, . . . | 542   | 910,628 00   |       |              |
| Not taken, . . .           | 920   | 1,498,865 00 |       |              |
|                            |       |              | 4,788 | 7,351,930 00 |

*Policies in Force Dec. 31, 1898.*

|  |        |                 |        |               |
|--|--------|-----------------|--------|---------------|
| Whole life, . . .                                    | 17,180 | \$25,950,159 00 |        |               |
| Endowment, . . .                                     | 6,428  | 10,297,893 00   |        |               |
| All other, . . .                                     | 3,104  | 5,419,744 00    |        |               |
| Reversionary additions and<br>return premiums, . . . | -      | 554,568 00      |        |               |
|  |        |                 | 26,662 | 42,222,364 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 24 shares Central Wharf, Portland, Me., . . | \$24,000 00   | \$12,000 00     |
| 5 " First Nat. Bank, Wiscasset, Me., . .    | 500 00        | 495 00          |
| 70 " Flint and P6re Marquette R.R., . .     | 3,010 00      | 4,300 00        |

|  | Market Value. | Lessed Thereon. |
|--|---------------|-----------------|
| 9 shares Central Wharf, Portland, Me., .         | \$9,000 00    | \$4,200 00      |
| 125 " Camden & Rockland Water Co., .             | 12,500 00     | 10,000 00       |
| 63 " Camden & Rockland Water Co., .              | 6,300 00      | 5,000 00        |
| Lime Rock R.R., Rockland, Me., bonds, .          | 7,280 00      | 4,000 00        |
| 50 shares Portland & Rochester R.R., . .         | 6,250 00      | 5,000 00        |
| 80 " Portland, Me., Water Co., . . .             | 8,000 00      | 5,000 00        |
| 110 " Nat'l Shoe & Leather B'k, Auburn,          | 11,000 00     | 9,000 00        |
| Mortgage, Minneapolis, Minn., . . .              | 15,259 60     | 14,275 73       |
| 52 shares Portland, Me., Water Co., . .          | 5,200 00      | 5,000 00        |
| 90 " Portland R.R., . . . . .                    | 13,500 00     | 9,500 00        |
| City of Portland, Me., bonds, . . . .            | 3,390 00      | 3,000 00        |
| Fort Smith, Ark., Water Co. bonds, . . .         | 6,500 00      | 14,000 00       |
| Kalispell Water Co bonds, . . . . .              | 3,000 00      |                 |
| Crystal Water Co. bonds, . . . . .               | 6,000 00      |                 |
| Mt. Vernon Water Co. bonds, . . . . .            | 1,000 00      | 681 17          |
| Springfield R.R. bonds, . . . . .                | 4,000 00      | 3,500 00        |
| 20 shares Portland Trust Co., . . . . .          | 2,500 00      | 2,000 00        |
| Fort Smith, Ark., Water Co. bonds, . . .         | 5,000 00      | 4,000 00        |
| Crystal Water Co. bonds, . . . . .               | 1,500 00      | 500 00          |
| 12 shares Portland R.R., . . . . .               | 1,800 00      | 1,100 00        |
| Maine & New Hampshire Granite Co. bonds, .       | 9,500 00      | 8,500 00        |
| Maine & New Hampshire Granite Co. bonds, .       | 5,500 00      | 5,000 00        |
| 100 shares State Publishing Association, . .     | 10,000 00     | 8,300 00        |
| 100 " Maine Trust & Banking Co., . . .           | 13,000 00     | 10,000 00       |
| Fort Smith, Ark., Water Co. bonds, . . .         | 1,000 00      | 800 00          |
| 300 shares Lime Rock R.R., . . . . .             | 30,000 00     | 20,000 00       |
| Bangor & Aroostook R.R. bonds, . . . .           | 10,600 00     | 9,000 00        |
| 300 shares P. H. & J. M. Brown Co., . . .        | 30,000 00     | 15,000 00       |
| 10 " Fort Fairfield National Bank, . . .         | 1,300 00      | 2,000 00        |
| 10 " Presque Isle National Bank, . . .           | 1,350 00      |                 |
| Mortgages, . . . . .                             | 6,864 48      | 4,000 00        |
| 400 shares Rockland, Me., B'd'g Syndicate, .     | 40,000 00     | 25,000 00       |
| 25 " Lime Rock R.R., . . . . .                   | 2,500 00      | 2,000 00        |
| 1,742 " Mer. Ex. B'd'g Co., Kan. C'y, Mo.,       | 60,000 00     | 56,368 31       |
| 112 " Cobb Lime Co., . . . . .                   | 7,840 00      | 3,700 00        |
| 100 " Lime Rock R.R., . . . . .                  | 10,000 00     | 5,000 00        |
| 80 " First National Bank, Bath, Me., . .         | 10,000 00     | 50,000 00       |
| 168 " Bath National Bank, Bath, Me., . .         | 25,200 00     |                 |
| 169 " Hereford R.R., . . . . .                   | 16,900 00     |                 |
| 49 " Maine Trust & Banking Co., . . .            | 6,370 00      |                 |
| Citizens' Street R'y Co., Indianapolis, bonds, . | 11,250 00     | 10,000 00       |
| 20 shares A. F. Crockett Co., . . . . .          | 20,000 00     | 15,000 00       |
| Cert. of dep., Chapman N'l B'k, Portland, Me.,   | 1,218 42      | 1,000 00        |
| Central Georgia Railway bonds, . . . .           | 930 00        | 800 00          |
| 10 shares Fort Fairfield National Bank, . .      | 1,300 00      | 620 00          |
| 475 " Portland & Rumford Falls R.R., . .         | 59,375 00     | 26,760 00       |
| 150 " Lime Rock R.R., . . . . .                  | 15,000 00     | 15,000 00       |
| 44 " Camden & Rockland Water Co., . .            | 4,400 00      |                 |

|   | Market Value. | Loaned Thereon. |
|---|---------------|-----------------|
| 8 shares Aroostook Trust and Banking Co., . | \$1,120 00    | \$750 00        |
| Notes and trust deed, Chicago, . . . .      | 6,500 00      | 1,600 00        |
| Springfield Water Works bonds, . . . .      | 5,000 00      | 4,000 00        |
| Springfield Water Works bonds, . . . .      | 11,000 00     | 9,500 00        |
| 5 shares Westbrook Trust Co., . . . .       | 525 00        | 500 00          |
| 8 " First National Bank, Portland, . .      | 816 00        | 300 00          |
| 85 " York County National Bank, . . .       | 10,200 00     | 8,500 00        |
| Fort Smith Water Co. bonds, . . . .         | 500 00        | 8,000 00        |
| Leadville, Col., Water Co. bonds, . . . .   | 1,000 00      |                 |
| Sterling Water Co. bonds, . . . .           | 2,000 00      |                 |
| 80 shares Athol Water Co., . . . .          | 6,000 00      | 9,000 00        |
| 500 " Reading Co., . . . .                  | 3,000 00      |                 |
| Crystal Water Co. bonds, . . . .            | 8,000 00      |                 |
| Fort Smith Water Co. bonds, . . . .         | 2,000 00      | 5,000 00        |
| Fort Smith Water Co. bonds, . . . .         | 5,000 00      |                 |
| 355 shares Portland Water Co., . . . .      | 35,500 00     | 24,000 00       |
| Evansville, Ind., bonds, . . . .            | 1,060 00      | 16,332 25       |
| 400 shares Philadelphia & Reading R.R., .   | 9,600 00      |                 |
| 150 " Pullman Palace Car Co., . . . .       | 24,000 00     |                 |
| Bar Harbor Electric Light Co. bonds, . .    | 5,850 00      | 3,250 00        |
| Fergus Falls Water Co. bonds, . . . .       | 500 00        | 450 00          |
| United Gas & Electric Co. bonds, . . . .    | 4,000 00      | 4,500 00        |
| Fort Smith Water Co. bonds, . . . .         | 1,000 00      |                 |
| Springfield Water Works bonds, . . . .      | 7,000 00      | 6,000 00        |
| Mortgage and notes, . . . .                 | 250 00        | 250 00          |
| Northern Pacific R.R. bonds, . . . .        | 1,180 00      | 2,000 00        |
| Beloit Water Works Co. bonds, . . . .       | 1,000 00      |                 |
| Maine Steamship Co. bonds, . . . .          | 550 00        | 500 00          |
| Geneva Gas Co. bonds, . . . .               | 1,000 00      | 10,937 50       |
| N. Y. Central & Hudson River R.R. bonds, .  | 13,530 00     |                 |
| 50 shares Goudy & Kent Co., . . . .         | 5,000 00      | 3,500 00        |
| 200 " Merchants' Nat. Bank, Portland, .     | 20,800 00     | 18,000 00       |
| 40 " Kennebec Light & Heat Co., . . .       | 4,000 00      | 4,000 00        |
| 21½ " Bar Harbor Electric Light Co., .      | 700 00        |                 |
| Kennebec Light & Heat Co. bonds, . . . .    | 9,450 00      | 8,000 00        |
| 120 shares Lime Rock R.R., . . . .          | 12,000 00     | 5,847 48        |
| 28 " First National Bank, Portland, . .     | 2,346 00      | 2,000 00        |
| 25 " John Bird Co., Rockland, . . . .       | 81,250 00     | 25,000 00       |
| Bar Harbor Electric Light Co. bonds, . .    | 1,350 00      | 1,200 00        |
| 15 shares Bar Harbor Electric Light Co., .  | 375 00        |                 |
| 50 " Cascade Electric Light Co., . . . .    | 5,000 00      | 2,500 00        |
| 100 " Chic., Burlington & Quincy R.R., .    | 12,500 00     | 11,725 00       |
| Maine Water Co. bonds, . . . .              | 1,030 00      |                 |
| 120 shares The Lewiston Journal Co., . . .  | 12,000 00     | 10,000 00       |
| 150 " Edinburgh Land Co, . . . .            | 11,250 00     | 5,000 00        |
| 150 " Edinburgh Land Co., . . . .           | 11,250 00     | 5,000 00        |
| 50 " Chic., Burlington & Quincy R.R., .     | 6,250 00      | 4,893 75        |
| Rome, Watertown & Ogdensburg R.R. bonds,    | 1,080 00      |                 |

|   | Market Value.      | Loaned Thereon.    |
|---|--------------------|--------------------|
| Kennebec Light & Heat Co. bonds, . . .    | \$4,725 00         | \$4,000 00         |
| Cleveland City Cable R'y bonds, . . .     | 1,000 00           | 2,000 00           |
| United States bonds, . . . . .            | 1,060 00           |                    |
| Erie Telegraph & Telephone Co. bonds, .   | 1,000 00           | 700 00             |
| 10 shares Western Union Telegraph Co., .  | 940 00             | 16,175 00          |
| 100 " Chic., Burlington & Quincy R.R., .  | 12,500 00          |                    |
| 20 " Chic., Milwaukee & St. Paul R.R., .  | 2,400 00           |                    |
| 10 " Chic., Rock Island & Pacific R.R., . | 1,130 00           |                    |
| United States bonds, . . . . .            | 2,590 00           |                    |
| Union Electric Co bonds, . . . . .        | 525 00             | 12,962 50          |
| Kennebec Light & Heat Co. bonds, . . .    | 525 00             |                    |
| Sanford Power Co. bonds, . . . . .        | 510 00             |                    |
| 15 shares York County National Bank, . .  | 1,800 00           | 1,500 00           |
| 100 " American Sugar Refinery Co., . .    | 12,500 00          | 12,962 50          |
| 50 " Northern Pacific R.R. Co., . . .     | 2,200 00           |                    |
| 150 " Edinburgh Land Co., . . . . .       | 11,250 00          | 5,000 00           |
|   | <hr/> \$940,854 50 | <hr/> \$674,773 69 |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| 1,050 shares Boston & Maine R.R., . . .  | \$171,898 97 | \$179,550 00  |
| 200 " Boston Elevated R'y Co., . . .     | 12,487 50    | 16,400 00     |
| 500 " Fitchburg R.R., . . . . .          | 51,500 00    | 57,500 00     |
| 50 " Illinois Central R.R., . . . . .    | 5,300 00     | 5,750 00      |
| 1,200 " N. Y. Cent. & Hudson River R.R., | 142,242 90   | 147,600 00    |
| 400 " Pennsylvania R.R., . . . . .       | 22,650 00    | 24,800 00     |
| 200 " Portland & Rumford Falls R'y, . .  | 18,000 00    | 25,000 00     |
| 189 " Port., Saco & Portsmouth R.R., .   | 24,035 96    | 29,295 00     |
| 700 " West End Street R'y, . . . . .     | 59,406 25    | 63,000 00     |
| 138 " Dixfield & Peru Bridge Co., . . .  | 13,800 00    | 18,800 00     |
| 1 share Mech Falls W. & E. L. & P. Co.,  | 100 00       | 100 00        |
| 200 shares Canal Nat'l Bank, Portland, . | 24,000 00    | 20,000 00     |
| 122 " Cumberland N'l Bank, Portland,     | 4,636 00     | 4,880 00      |
| 114 " First Nat'l Bank, Portland, . . .  | 11,985 00    | 11,628 00     |
| 36 " Merchants' Nat'l Bank, Portland,    | 4,176 00     | 3,744 00      |
| 63 " Nat'l Traders' Bank, Portland, . .  | 6,300 00     | 6,363 00      |
| 210 " Portland Nat'l Bank, . . . . .     | 21,000 00    | 23,100 00     |
| 2,350 " Union Safe Dep. & T. Co., Port., | 235,000 00   | 264,375 00    |
| 20 " Biddeford Nat'l Bank, . . . . .     | 2,400 00     | 2,000 00      |
| 20 " First Nat'l Bank, Auburn, . . . .   | 2,500 00     | 2,500 00      |
| 10 " First Nat'l Bank, Wiscasset, . . .  | 900 00       | 1,000 00      |
| 100 " First Nat'l Bank, Lewiston, . . .  | 15,000 00    | 15,400 00     |
| 12 " First Nat'l Bank, Bangor, . . . .   | 1,560 00     | 1,680 00      |
| 50 " First Nat'l Bank, Biddeford, . . .  | 7,000 00     | 6,750 00      |
| 60 " Lime Rock Nat'l Bank, Rockland,     | 4,200 00     | 4,200 00      |
| 50 " Manuf. Nat'l Bank, Lewiston, . . .  | 5,000 00     | 6,500 00      |
| 100 " North Nat'l Bank, Rockland, . . .  | 13,341 00    | 13,000 00     |

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| 100 shares Northern Nat'l Bank, Hallowell, . | \$12,500 00 | \$10,000 00   |
| 10 " Norway Nat'l Bank, Me., . .             | 1,080 00    | 1,100 00      |
| 40 " People's Nat'l Bank, Waterville, .      | 4,400 00    | 4,000 00      |
| 5½ " Richmond Nat'l Bank, . . .              | 560 00      | 560 00        |
| 50 " Rockland Nat'l Bank, . . .              | 7,250 00    | 7,000 00      |
| 50 " Rumford Falls Trust Co., . . .          | 5,000 00    | 5,250 00      |
| 35 " Ticonic Nat'l Bank, Waterville, .       | 3,850 00    | 3,500 00      |
| 50 " Westbrook Trust Co., . . .              | 5,000 00    | 5,250 00      |
| 50 " Com. Nat'l Bank, Omaha, Neb., .         | 3,500 00    | 1,250 00      |
| 20 " Far. & Mer. N'l B'k, Waco, Tex., .      | 1,200 00    | 800 00        |
| 25 " Flour City N'l B'k, Minn., Minn., .     | 2,500 00    | 2,500 00      |
| 100 " Nat'l Shawmut Bank, Boston, .          | 15,000 00   | 16,000 00     |
| 30 " Nat'l B'k of Com., Omaha, Neb., .       | 2,000 00    | 1,500 00      |
| 15½ " People's Invest. Co., Dallas, Tex., .  | 382 50      | 382 50        |
| 15 " First N'l B'k, Buch. Co., Mo., .        | 1,500 00    | 1,500 00      |
| 20 " Sioux Falls Nat'l B'k, S. D., . .       | 2,000 00    | 2,000 00      |
| United States bonds, . . . .                 | 389,884 44  | 418,285 00    |
| Maine State bonds, . . . .                   | 48,718 75   | 50,000 00     |
| Province of New Brunswick bonds, . .         | 60,577 87   | 68,100 00     |
| Montreal harbor bonds, . . . .               | 30,432 50   | 31,200 00     |
| Province of Ontario annuities, . . .         | 369,068 96  | 374,399 07    |
| Cumberland County, Me., bonds, . . .         | 5,050 00    | 5,050 00      |
| Itasca County, Minn., bonds, . . . .         | 22,400 00   | 23,000 00     |
| Jefferson County, Ala., bonds, . . . .       | 70,350 00   | 73,600 00     |
| Spokane County, Wash., bonds, . . . .        | 10,650 00   | 10,600 00     |
| Belfast, Me., bonds, . . . .                 | 5,137 50    | 5,250 00      |
| Caribou, Me., School District notes, .       | 5,000 00    | 5,000 00      |
| Caswell Plantation, Me., note, . . . .       | 1,000 00    | 1,000 00      |
| Damariscotta, Me., bonds, . . . .            | 2,000 00    | 2,000 00      |
| Americus, Ga., bonds, . . . .                | 10,900 00   | 11,600 00     |
| Berlin, N. H., bonds, . . . .                | 10,437 50   | 10,600 00     |
| Boone, Iowa, bonds, . . . .                  | 10,300 00   | 10,350 00     |
| Cheboygan, Mich, bonds, . . . .              | 18,846 00   | 19,440 00     |
| Cote St. Antoine, P. Q., bonds, . . . .      | 48,773 50   | 48,825 00     |
| Delaware, O., bonds, . . . .                 | 5,631 25    | 5,250 00      |
| Eufaula, Ala., bonds, . . . .                | 26,312 50   | 28,500 00     |
| Gorham, N. H., School District note, .       | 2,000 00    | 2,000 00      |
| Helena, Mont., bonds, . . . .                | 26,937 50   | 26,000 00     |
| Montgomery, Ala., bonds, . . . .             | 26,062 50   | 27,000 00     |
| Morris, Ill., bonds, . . . .                 | 20,596 00   | 20,600 00     |
| Piqua, O., bonds, . . . .                    | 15,637 50   | 15,375 00     |
| Plano, Tex., bonds, . . . .                  | 2,500 00    | 2,775 00      |
| Provo City, Utah, bonds, . . . .             | 25,000 00   | 28,750 00     |
| Pueblo, Col., bonds, . . . .                 | 32,237 50   | 31,800 00     |
| Richmond, Va., bonds, . . . .                | 10,735 00   | 11,220 00     |
| Seattle, Wash, bonds, . . . .                | 25,068 75   | 27,000 00     |
| St. Louis City, Mo., bonds, . . . .          | 10,500 00   | 10,600 00     |
| Shelburne, N. H., note, . . . .              | 3,500 00    | 3,500 00      |
| Vancouver, B. C., bonds, . . . .             | 71,121 06   | 71,389 25     |

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| West Duluth, Minn., bonds, . . . .             | \$27,875 00 | \$30,250 00   |
| Bridgton & Saco River R.R. bonds, . . .        | 10,000 00   | 10,200 00     |
| Knox & Lincoln Railway bonds, . . . .          | 16,125 00   | 16,500 00     |
| Lime Rock R.R. bonds, . . . .                  | 30,200 00   | 31,200 00     |
| Maine Central R.R. bonds, . . . .              | 100,920 96  | 111,000 00    |
| Portland & Ogdensburg Railway bonds, . .       | 52,000 00   | 55,000 00     |
| Portland & Rumford Falls R'y bonds, . . .      | 45,490 00   | 49,490 00     |
| Penobscot Shore Line R.R. bonds, . . . .       | 91,227 50   | 94,600 00     |
| Rockland, Thomaston & Camden St. R'y bonds,    | 19,600 00   | 20,000 00     |
| Central of Georgia R'y bonds, . . . .          | 39,445 00   | 39,060 00     |
| Concord & Montreal R.R. bonds, . . . .         | 26,062 50   | 26,250 00     |
| Erie R.R. bonds, . . . .                       | 23,350 00   | 23,625 00     |
| Hereford Railway bonds, . . . .                | 6,930 00    | 7,000 00      |
| Illinois Central R.R. bonds, . . . .           | 23,625 00   | 23,625 00     |
| Joliet, Ill., Railway bonds, . . . .           | 5,000 00    | 5,150 00      |
| Kansas & Missouri R.R. bonds, . . . .          | 9,600 00    | 7,000 00      |
| Lake Shore & Michigan Southern R'y bonds, .    | 25,875 00   | 26,500 00     |
| Lehigh Valley R.R. bonds, . . . .              | 49,505 00   | 50,500 00     |
| Louisville & Nashville R.R. bonds, . . . .     | 42,520 00   | 42,460 00     |
| Middlesex Valley R.R. bonds, . . . .           | 1,950 00    | 2,000 00      |
| Norway & Paris St. Railway bonds, . . . .      | 18,900 00   | 18,900 00     |
| Saratoga, N. Y., Traction Co. bonds, . . .     | 20,000 00   | 15,000 00     |
| Union Electric Railway, Dover, N. H., bonds, . | 23,750 00   | 25,000 00     |
| Utica Belt Line Street Railway bonds, . . .    | 26,325 00   | 25,650 00     |
| Augusta, Me., Water Co. bonds, . . . .         | 20,150 00   | 20,400 00     |
| Caribou, Me., Water Co. bonds, . . . .         | 10,200 00   | 10,000 00     |
| Freeport, Me., Water Co. bonds, . . . .        | 20,000 00   | 20,000 00     |
| Kennebec Light & Heat Co. bonds, . . . .       | 24,990 00   | 26,250 00     |
| Knox, Me., Gas & Electric Co. bonds, . . .     | 24,000 00   | 24,720 00     |
| Maine Water Co. bonds, . . . .                 | 20,000 00   | 20,600 00     |
| Mousam Water Co. bonds, . . . .                | 10,000 00   | 10,300 00     |
| Otis Falls Pulp Co., Me., bonds, . . . .       | 23,000 00   | 24,150 00     |
| Portland Elevator Co. bonds, . . . .           | 49,000 00   | 50,470 00     |
| Rockland, Me., Water Co. bonds, . . . .        | 24,000 00   | 25,920 00     |
| Rumford Falls Power Co. bonds, . . . .         | 22,000 00   | 23,100 00     |
| Rumford Falls Light & Water Co. bonds, . .     | 9,270 00    | 9,450 00      |
| Standish Water & Construction Co. bonds, .     | 18,600 00   | 20,600 00     |
| Sanford Power Co. bonds, . . . .               | 41,875 00   | 43,350 00     |
| Umbagog Paper Co. bonds, . . . .               | 90,000 00   | 90,000 00     |
| York Shore Water Co. bonds, . . . .            | 10,000 00   | 10,500 00     |
| Athol, Mass., Water Co. bonds, . . . .         | 18,800 00   | 19,950 00     |
| Berlin Water Co. bonds, . . . .                | 25,000 00   | 25,750 00     |
| Crystal Water Co., Edgewater, N. Y., bonds, .  | 18,620 00   | 19,000 00     |
| Ellicott Square Co., Buffalo, N. Y., bonds, .  | 26,250 00   | 26,875 00     |
| Fort Smith, Ark., Water Co. bonds, . . . .     | 19,600 00   | 20,000 00     |
| Goldsboro, N. C., Water Co. bonds, . . . .     | 24,500 00   | 25,000 00     |
| Leadville, Col., Water Co. bonds, . . . .      | 20,000 00   | 20,000 00     |
| Le Mars, Iowa, Water & Light Co. bonds, . .    | 24,500 00   | 25,000 00     |
| Manitowoc, Wis., Water Works Co. bonds, . .    | 25,003 75   | 25,000 00     |

UNITED STATES LIFE INS. CO. IN THE CITY OF NEW YORK. 217

|   | Book Value.    | Market Value.  |
|---|----------------|----------------|
| Oshkosh, Wis., Water Works Co. bonds, . . . . .         | \$24,500 00    | \$25,000 00    |
| Port Jarvis, N. Y., Gas Co. bonds, . . . . .            | 4,700 00       | 5,000 00       |
| Raton, N. M., Water Works Co. bonds, . . . . .          | 14,700 00      | 15,000 00      |
| Richmond Water & Light Co., Ky., bonds, . . . . .       | 17,640 00      | 16,200 00      |
| St Joseph, Mo., Water Co bonds, . . . . .               | 16,660 00      | 17,000 00      |
| Union Electric Co., Manchester, N. H., bonds, . . . . . | 10,500 00      | 10,500 00      |
| United Gas & Electric Co., N. H., bonds, . . . . .      | 25,000 00      | 25,000 00      |
|   | <hr/>          | <hr/>          |
|   | \$3,840,642 87 | \$3,998,610 82 |

"UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK," NEW YORK, N. Y.

[Incorporated February, 1850. Commenced business March, 1850.]

PAID-UP CAPITAL, \$440,000.

GEORGE H. BURFORD, *President.*

A. WHEELWRIGHT, *Secretary.*

INCOME.

|   |                      |
|---|----------------------|
| Received for premiums on new policies, . . . . .                                | \$183,335 40         |
| Received for renewal premiums, . . . . .  | 904,746 47           |
| Dividends applied to pay running premiums, . . . . .                            | 1,153 89             |
| Dividends applied to purchase paid-up additions and annuities, . . . . .        | 4,718 00             |
| Surrender values applied to pay running premiums, . . . . .                     | 421 48               |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 54,673 83            |
| Received for annuities, . . . . .   | 52,241 00            |
| Total, . . . . .  | <hr/> \$1,201,290 07 |
| Deduct amount paid for reinsurance, . . . . .                                   | 8,800 92             |
| Total premium income, . . . . .   | <hr/> \$1,192,489 15 |
| Received for interest, . . . . .  | 334,245 64           |
| for rents of company's property, . . . . .                                      | 25,833 17            |
| for reinsurance, . . . . .  | 914 85               |
| Loans on policies restored, . . . . .   | 2,674 50             |
| Profit on securities sold, . . . . .  | 17,669 17            |
| Total income, . . . . .   | <hr/> \$1,573,826 48 |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 7,195,250 97         |
| Total, . . . . .  | <hr/> \$8,769,077 45 |

DISBURSEMENTS.

|   |                    |
|---|--------------------|
| Paid for losses and additions, . . . . .                        | \$522,756 58       |
| for matured endowments and additions, . . . . .                 | 56,444 92          |
| on matured instalment policies, . . . . .                       | 333 38             |
| Gross amount paid for losses and endowments, . . . . .          | <hr/> \$579,534 83 |
| Received for losses and claims on policies reinsured, . . . . . | 5,000 00           |
| Net amount paid for losses and endowments, . . . . .            | <hr/> \$574,534 83 |



## 218 UNITED STATES LIFE INS. CO. IN THE CITY OF NEW YORK.

|  |                       |
|--|-----------------------|
| Paid to annuitants, . . . . .  | \$3,278 99            |
| Premium notes voided by lapse, . . . . .   | 829 25                |
| Loans on policies voided by lapse, . . . . .   | 17,243 21             |
| Cash dividends paid policy holders, . . . . .  | 85,658 78             |
| applied to pay running premiums, . . . . .   | 1,153 89              |
| applied to purchase paid-up additions and annuities, . . . . .                                       | 4,718 00              |
| Surrender values paid in cash, . . . . .   | 150,462 22            |
| applied to pay running premiums, . . . . .   | 421 48                |
| applied to purchase paid-up insurance and annuities, . . . . .                                       | 54,673 83             |
| <b>Total paid policy holders, . . . . .</b>  | <b>\$892,974 48</b>   |
| Cash paid for dividends to stockholders, . . . . .   | 30,800 00             |
| for commissions and bonuses to agents (new policies, \$118,971.88; renewals, \$43,289.18), . . . . . | 162,261 06            |
| for salaries and allowances to managers and agents, . . . . .  | 80,287 22             |
| for medical examiner's fees, . . . . .   | 14,999 55             |
| for salaries of officers and home office employees, . . . . .  | 61,326 31             |
| for taxes on new premiums, \$1,711.94; on renewals, \$7,690.59, . . . . .                            | 9,402 53              |
| for taxes on reserves, \$1,359.73; internal revenue, \$1,066.47, . . . . .                           | 2,426 20              |
| for taxes on real estate, . . . . .  | 7,760 99              |
| for fees, licenses, etc., . . . . .  | 3,828 44              |
| for rent, . . . . .  | 25,302 82             |
| for advertising, printing, postage, etc., . . . . .  | 31,212 60             |
| for legal expenses, . . . . .  | 11,531 50             |
| for real estate expenses (except taxes), . . . . .   | 10,461 60             |
| for incidentals, . . . . .   | 18,402 03             |
| Profit and loss account, . . . . .   | 2,531 99              |
| <b>Total disbursements, . . . . .</b>  | <b>\$1,365,409 32</b> |
| <b>Balance, . . . . .</b>  | <b>\$7,403,668 13</b> |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                       |
|--|-----------------------|
| Cost of real estate, . . . . .                               | \$532,658 73          |
| Loans on mortgage of real estate (first liens), . . . . .    | 4,716,666 41          |
| on collateral security (schedule A), . . . . .               | 8,345 58              |
| on company's policies assigned as collateral, . . . . .      | 380,288 14            |
| Premium notes or loans on policies in force, . . . . .       | 53,255 61             |
| Book value of stocks and bonds owned (schedule B), . . . . . | 1,536,193 84          |
| Cash in company's office, . . . . .                          | 1,109 93              |
| Cash deposited in bank, . . . . .                            | 159,963 05            |
| Bills receivable, . . . . .                                  | 2,320 00              |
| Agents' debit balances (secured), . . . . .                  | 12,866 84             |
| <b>Total net or ledger assets, as per balance, . . . . .</b> | <b>\$7,403,668 13</b> |

## OTHER ASSETS.

|  |             |
|--|-------------|
| Interest due, \$6,547.01; accrued, \$80,017, . . . . . | \$86,564 01 |
| Market value of real estate over cost, . . . . .       | 58,041 27   |
| Market value of stocks and bonds over book, . . . . .  | 178,783 46  |

|  | New Business. | Renewals.      |
|--|---------------|----------------|
| Uncollected premiums on policies in force, . . . . .       | \$34,427 65   | \$114,553 49   |
| Deferred premiums on policies in force, . . . . .          | —             | 73,624 53      |
| Total, . . . . .   | \$34,427 65   | \$188,178 02   |
| Deduct loading (20 per cent.), . . . . .                   | 6,885 53      | 37,635 60      |
| Net amount of uncollected and deferred premiums, . . . . . | \$27,542 12   | \$150,542 42   |
|  |               | 178,084 54     |
| Total assets, per company's books, . . . . .               |               | \$7,900,141 41 |

## ITEMS NOT ADMITTED.

|  |                |
|--|----------------|
| Bills receivable, . . . . .                        | 2,320 00       |
| Total admitted assets, . . . . .                   | \$7,897,821 41 |
| Deduct special deposits in other States, . . . . . | 189,166 80     |
| Balance, . . . . .                                 | \$7,708,654 61 |

## LIABILITIES.

|   |                |
|---|----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . . | \$7,000,228 00 |
| Deduct net value of reinsured risks, . . . . .  | 39,448 00      |
| Net reserve, . . . . .  | \$6,960,780 00 |
| Present value of unpaid instalments, . . . . .  | 18,667 00      |
| Premium obligations in excess of net values, . . . . .  | 7,074 10       |
| Matured endowments due and unpaid, . . . . .  | \$14,127 00    |
| Death losses in process of adjustment, . . . . .  | 74,120 31      |
| Claims resisted by the company, . . . . .   | 12,513 51      |
| Total policy claims, . . . . .  | 100,760 82     |
| Unpaid dividends of surplus due policy holders, . . . . .   | 9,826 00       |
| Premiums paid in advance, . . . . .   | 2,732 73       |
| Due for taxes, fees, salaries, expenses, etc., . . . . .  | 3,060 52       |
| Contingent surrender value, . . . . .   | 2,475 00       |
| Liabilities as to policy holders, . . . . .   | \$7,105,876 17 |
| Deduct liabilities on special deposits, . . . . .   | 189,166 80     |
|   | \$6,916,209 37 |

## 220 UNITED STATES LIFE INS. CO. IN THE CITY OF NEW YORK.

|  |                |
|--|----------------|
| Surplus as regards policy holders, . . . | \$792,445 24   |
| Paid-up capital, . . . . .               | \$440,000 00   |
| Surplus over capital, . . . . .          | 352,445 24     |
|  | <hr/>          |
| Gross liabilities, . . . . .             | \$7,708,654 61 |

### PREMIUM NOTE ACCOUNT.

|   |             |             |
|---|-------------|-------------|
| Premium notes on hand Dec. 31, 1897, . . .  | \$30,890 29 |             |
| Premium notes received during 1898 (new policies, \$12,243; old policies, \$24,255.81), . . | 36,498 81   |             |
| Total, . . . . .  | <hr/>       | \$67,389 10 |
| Used in payment of losses and claims, . . .   | \$231 26    |             |
| Used in purchase of surrendered policies, . .   | 350 41      |             |
| Voided by lapse, . . . . .  | 829 25      |             |
| Redeemed by maker in cash, . . . . .  | 12,722 57   |             |
| Total, . . . . .  | <hr/>       | 14,133 49   |
|   |             | <hr/>       |
| Balance note assets Dec. 31, 1898, . . . . .  |             | \$53,255 61 |

### EXHIBIT OF POLICIES.

#### *Policies and Additions in Force Dec. 31, 1897.*

|                                   | Number. | Amount.         | Total No. | Total Amount.   |
|-----------------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . . . .             | 11,235  | \$21,594,968 00 |           |                 |
| Endowment, . . . . .              | 1,727   | 3,171,240 00    |           |                 |
| All other, . . . . .              | 4,774   | 13,041,898 00   |           |                 |
| Reversionary additions, . . . . . | -       | 190,247 00      |           |                 |
|                                   | <hr/>   | <hr/>           | 17,736    | \$37,998,353 00 |

#### *Policies issued during the Year.*

|                       |       |                |       |              |
|-----------------------|-------|----------------|-------|--------------|
| Whole life, . . . . . | 1,760 | \$3,780,810 00 |       |              |
| Endowment, . . . . .  | 338   | 852,290 00     |       |              |
| All other, . . . . .  | 775   | 2,391,949 00   |       |              |
|                       | <hr/> | <hr/>          | 2,873 | 7,024,989 00 |

#### *Old Policies revived.*

|                       |       |             |     |            |
|-----------------------|-------|-------------|-----|------------|
| Whole life, . . . . . | 25    | \$58,970 00 |     |            |
| Endowment, . . . . .  | 5     | 7,000 00    |     |            |
| All other, . . . . .  | 99    | 299,500 00  |     |            |
|                       | <hr/> | <hr/>       | 129 | 365,470 00 |

#### *Old Policies changed and increased.*

|                       |       |             |        |                 |
|-----------------------|-------|-------------|--------|-----------------|
| Whole life, . . . . . | 30    | \$83,000 00 |        |                 |
| Endowment, . . . . .  | 7     | 29,500 00   |        |                 |
| All other, . . . . .  | 16    | 25,500 00   |        |                 |
|                       | <hr/> | <hr/>       | 53     | 138,000 00      |
|                       |       |             | <hr/>  | <hr/>           |
| Total, . . . . .      |       |             | 20,791 | \$45,526,812 00 |

*Policies terminated during the Year.*

|                     | Number.      | Amount.               | Total No. | Total Amount. |
|---------------------|--------------|-----------------------|-----------|---------------|
| Whole life, . . . . | 1,709        | \$3,477,040 00        |           |               |
| Endowment, . . . .  | 292          | 662,870 00            |           |               |
| All other, . . . .  | 1,081        | 3,236,006 00          |           |               |
|                     | <u>3,082</u> | <u>\$7,375,916 00</u> |           |               |

*How terminated.*

|                        |            |                     |       |                |
|------------------------|------------|---------------------|-------|----------------|
| By death, . . . .      | 302        | \$560,852 00        |       |                |
| maturity, . . . .      | 85         | 64,329 00           |       |                |
| expiry, . . . .        | 212        | 785,000 00          |       |                |
| surrender, . . . .     | 303        | 778,573 00          |       |                |
| lapse, . . . .         | 1,638      | 3,611,924 00        |       |                |
| change and decrease, . | 47         | 232,738 00          |       |                |
| Not taken, . . . .     | <u>545</u> | <u>1,342,500 00</u> |       |                |
|                        |            |                     | 3,082 | \$7,375,916 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                 |               |                        |
|---------------------------|--------|-----------------|---------------|------------------------|
| Whole life, . . . .       | 11,341 | \$22,040,708 00 |               |                        |
| Endowment, . . . .        | 1,785  | 3,397,100 00    |               |                        |
| All other, . . . .        | 4,583  | 12,541,559 00   |               |                        |
| Reversionary additions, . | -      | 171,529 00      |               |                        |
|                           |        |                 | <u>17,709</u> | <u>\$38,150,896 00</u> |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value.      | Loaned Thereon.   |
|--|--------------------|-------------------|
| 40 shares American Tel. & Cable Co., . . . .   | \$3,920 00         | \$145 58          |
| 16 " United N. J. R.R. & Canal Co., . . . .    | 4,192 00           | 2,700 00          |
| 20 " Importers' & Traders' Nat'l Bank, . . . . | 9,400 00           | 3,000 00          |
| Wabash R.R. bonds, . . . .                     | 3,390 00           | 2,500 00          |
|  | <u>\$20,902 00</u> | <u>\$8,345 58</u> |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Book Value. | Market Value. |
|--|-------------|---------------|
| 275 shares Union Pacific R.R., . . . .           | \$14,300 00 | \$20,350 00   |
| United States bonds, . . . .                     | 60,602 55   | 55,875 00     |
| District of Columbia bonds, . . . .              | 131,384 40  | 141,300 00    |
| Jersey City bonds, . . . .                       | 46,650 60   | 50,847 50     |
| Jersey City scrip, . . . .                       | 109,342 50  | 114,095 00    |
| New York, Lackawanna & Western R'y bonds,        | 47,801 98   | 57,120 00     |
| Oswego & Syracuse R.R. bonds, . . . .            | 30,600 00   | 35,751 00     |
| Chicago & Northwestern Railway bonds, . . . .    | 97,117 34   | 106,575 00    |
| Chicago, Milwaukee & St. Paul R'y bonds, . . . . | 151,885 06  | 178,750 00    |
| Missouri Pacific Railway bonds, . . . .          | 212,496 75  | 221,580 00    |

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|   | Book Value.    | Market Value.  |
|---|----------------|----------------|
| Iowa Central Railway bonds, . . . . .         | \$71,550 00    | \$95,922 00    |
| St. Louis, Iron Mountain & Southern R'y b'ds, | 35,732 88      | 51,875 00      |
| Chicago, Burlington & Quincy R'y bonds, . .   | 46,195 21      | 54,585 00      |
| Union Pacific R.R. bonds, . . . . .           | 48,700 62      | 51,500 00      |
| Louisville & Nashville R.R. bonds, . . . .    | 36,600 00      | 46,900 00      |
| Burlington, Cedar Rapids & North'n R'y bonds, | 42,000 00      | 54,375 00      |
| Chicago, Rock Island & Pacific R'y bonds, .   | 103,500 00     | 104,750 00     |
| Metropolitan Elevated Railway bonds, . . .    | 14,933 31      | 16,240 00      |
| East Tenn., Virginia & Georgia R'y bonds, .   | 24,518 41      | 28,667 50      |
| Atchison, Topeka & Santa Fé R'y bonds, . .    | 93,578 17      | 99,000 00      |
| Province of New Brunswick bonds, . . . .      | 20,025 00      | 22,200 00      |
| Texas & Pacific Railway bonds, . . . . .      | 17,559 26      | 27,395 00      |
| Michigan Central R.R. bonds, . . . . .        | 28,562 50      | 27,707 50      |
| City of Quebec bonds, . . . . .               | 25,000 00      | 26,125 00      |
| Province of New Brunswick sterling loan, .    | 25,557 30      | 25,491 80      |
|   | <hr/>          | <hr/>          |
|   | \$1,536,193 84 | \$1,714,977 30 |

## "THE WASHINGTON LIFE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated January, 1880. Commenced business Feb. 2, 1880.]

PAID-UP CAPITAL, \$125,000.

W. A. BREWER, Jr., *President.*

GRAHAM H. BREWER, *Secretary.*

### INCOME.

|   |                       |
|---|-----------------------|
| Received for premiums on new policies, . . . . .                                | \$271,717 66          |
| Received for renewal premiums, . . . . .  | 1,492,019 62          |
| Dividends applied to pay running premiums, . . . .                              | 77,266 85             |
| Dividends applied to purchase paid-up additions and annuities,                  | 101,071 00            |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . . | 98,746 43             |
| Received for annuities, . . . . .   | 21,445 35             |
| Total premium income, . . . . .   | <hr/> \$2,062,266 91  |
| Received for interest, . . . . .  | 613,428 60            |
| as discount on claims paid in advance, . . . . .                                | 8,451 09              |
| for rents of company's property, . . . . .                                      | 118,720 80            |
| Profit on securities sold, . . . . .  | 46,422 13             |
| Total income, . . . . .   | <hr/> \$2,849,289 53  |
| Net or ledger assets Dec. 31, 1897, . . . . .                                   | 14,068,530 69         |
| Total, . . . . .  | <hr/> \$16,917,820 22 |

### DISBURSEMENTS.

|  |                      |
|--|----------------------|
| Paid for losses and additions, . . . . .           | \$317,141 32         |
| Paid for matured endowments and additions, . . . . | 311,471 19           |
| Gross amount paid for losses and endowments, . . . | <hr/> \$1,128,612 51 |

|   |                 |
|---|-----------------|
| Paid to annuitants, . . . . .   | \$20,086 77     |
| Return premiums, . . . . .  | 8,163 00        |
| Cash dividends applied to pay running premiums, . . . . .   | 77,266 85       |
| Cash dividends applied to purchase paid-up additions and annuities, . . . . .                       | 101,071 00      |
| Surrender values paid in cash, . . . . .  | 93,256 68       |
| Surrender values applied to purchase paid-up insurance and annuities, . . . . .                     | 98,746 48       |
| <hr/>   |                 |
| Total paid policy holders, . . . . .  | \$1,522,153 24  |
| Cash paid for dividends to stockholders, . . . . .  | 8,760 00        |
| for commissions and bonuses to agents, new policies, \$151,485.73; renewals, \$90,714.13, . . . . . | 242,199 86      |
| for salaries and allowances to managers and agents, . . . . .                                       | 101,714 12      |
| for medical examiner's fees and inspections, . . . . .  | 43,987 28       |
| for salaries of officers and home office employees, . . . . .                                       | 102,948 29      |
| for taxes on new premiums, . . . . .  | 15,129 15       |
| for taxes on reserves, \$2,826.58; internal revenue, \$3,762.90, . . . . .                          | 6,589 48        |
| for taxes on real estate, . . . . .   | 17,915 13       |
| for fees, licenses, etc, . . . . .  | 8,889 80        |
| for rent, . . . . .   | 60,846 15       |
| for commuting commissions, . . . . .  | 35,166 42       |
| for advertising, printing, postage, etc., . . . . .   | 32,956 81       |
| for real estate expenses (except taxes), . . . . .  | 23,404 50       |
| for loss on sales of property, . . . . .  | 11,312 83       |
| for incidentals, . . . . .  | 15,370 80       |
| Profit and loss account, . . . . .  | 7,746 62        |
| <hr/>   |                 |
| Total disbursements, . . . . .  | \$2,257,070 48  |
| <hr/>   |                 |
| Balance, . . . . .  | \$14,660,749 74 |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |                 |
|---|-----------------|
| Cost of real estate, . . . . .                            | \$4,494,916 60  |
| Loans on mortgage of real estate (first liens), . . . . . | 8,411,215 88    |
| on collateral security (schedule A), . . . . .            | 50,000 00       |
| on company's policies assigned as collateral, . . . . .   | 977,267 61      |
| Cost value of bonds owned (schedule B), . . . . .         | 496,040 33      |
| Cash in company's office, . . . . .                       | 17,969 66       |
| deposited in bank, . . . . .                              | 166,065 41      |
| in transit (since received), . . . . .                    | 2,500 00        |
| Agents' debit balances, . . . . .                         | 37,587 96       |
| Office furniture, . . . . .                               | 7,186 79        |
| <hr/>   |                 |
| Total net or ledger assets, as per balance, . . . . .     | \$14,660,749 74 |

## OTHER ASSETS.

|  |   |   |   |              |
|--|---|---|---|--------------|
| Interest due, \$41,816.33; accrued, \$98,186.27, | . | . | . | \$140,002 60 |
| Rents due, \$831.25; accrued, \$19,660.78,       | . | . | . | 20,491 98    |

|  | New Business. | Renewals.    |            |
|--|---------------|--------------|------------|
| Uncollected premiums on policies in force, . . . .   | \$47,516 19   | \$73,669 21  |            |
| Deferred premiums on policies in force, . . . .      | 35,195 51     | 170,839 13   |            |
| Total, . . . .                                       | \$82,711 70   | \$244,508 34 |            |
| Deduct loading (20 per cent.), .                     | 16,542 34     | 48,901 67    |            |
| Net amount of uncollected and deferred premiums, . . | \$66,169 36   | \$195,606 67 |            |
|  |               |              | 261,776 03 |

Total assets, per company's books, . . . . \$15,083,020 35

## ITEMS NOT ADMITTED AND DEPRECIATION.

|  |            |                 |
|--|------------|-----------------|
| Office furniture, . . . .                        | \$7,186 79 |                 |
| Agents' debit balances, . . . .                  | 37,587 96  |                 |
| Depreciation from cost of assets, . . . .        | 5,986 25   |                 |
| Total, . . . .                                   |            | 50,761 00       |
| Total admitted assets, . . . .                   |            | \$15,032,259 35 |
| Deduct special deposits in other States, . . . . |            | 13,129 08       |
| Balance, . . . .                                 |            | \$15,019,130 27 |

## LIABILITIES.

|   |                 |                 |
|---|-----------------|-----------------|
| Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . . . . | \$14,350,617 00 |                 |
| Death losses due and unpaid, . . . .  | \$916 00        |                 |
| Matured endowments due and unpaid, . . . .  | 8,578 28        |                 |
| Death losses in process of adjustment, . . . .  | 51,353 90       |                 |
| Total policy claims, . . . .  |                 | 60,848 18       |
| Premiums paid in advance, . . . .   |                 | 11,212 30       |
| Liabilities as to policy holders, . . . .   | \$14,422,677 48 |                 |
| Deduct liabilities on special deposits, . . . .   |                 | 13,129 08       |
|   |                 | \$14,409,548 40 |
| Surplus as regards policy holders, . . . .  | \$609,581 87    |                 |
| Paid-up capital, . . . .  |                 | 125,000 00      |
| Surplus over capital, . . . .   |                 | 484,581 87      |
| Gross liabilities, . . . .  |                 | \$15,019,130 27 |

## EXHIBIT OF POLICIES.

*Policies and Additions in Force Dec. 31, 1897.*

|                           | Number. | Amount.         | Total No. | Total Amount.   |
|---------------------------|---------|-----------------|-----------|-----------------|
| Whole life, . . .         | 17,424  | \$32,933,895 00 |           |                 |
| Endowment, . . .          | 8,882   | 16,603,597 00   |           |                 |
| Reversionary additions, . | —       | 824,743 00      |           |                 |
|                           |         |                 | 26,306    | \$50,362,235 00 |

*Policies issued during the Year.*

|                   |       |                |       |               |
|-------------------|-------|----------------|-------|---------------|
| Whole life, . . . | 3,940 | \$8,049,386 00 |       |               |
| Endowment, . . .  | 877   | 1,956,622 00   |       |               |
|                   |       |                | 4,817 | 10,006,008 00 |

*Old Policies revived.*

|                                   |     |              |        |                 |
|-----------------------------------|-----|--------------|--------|-----------------|
| Whole life, . . .                 | 359 | \$703,519 00 |        |                 |
| Endowment, . . .                  | 93  | 186,836 00   |        |                 |
| All other, . . .                  | —   | 5,954 00     |        |                 |
|                                   |     |              | 452    | 896,309 00      |
| Additions by dividends, . . . . . |     |              | —      | 133,781 00      |
| Total, . . . . .                  |     |              | 31,575 | \$61,898,333 00 |

*Policies terminated during the Year.*

|                   |       |                |  |  |
|-------------------|-------|----------------|--|--|
| Whole life, . . . | 3,534 | \$6,789,296 00 |  |  |
| Endowment, . . .  | 1,006 | 2,140,171 00   |  |  |
| All other, . . .  | —     | 157,503 00     |  |  |
|                   | 4,540 | \$9,086,970 00 |  |  |

*How terminated.*

|                  |       |              |       |              |
|------------------|-------|--------------|-------|--------------|
| By death, . . .  | 350   | \$796,060 00 |       |              |
| maturity, . . .  | 170   | 340,536 00   |       |              |
| surrender, . . . | 644   | 1,391,312 00 |       |              |
| lapse, . . .     | 2,360 | 4,160,087 00 |       |              |
| Not taken, . . . | 1,016 | 2,398,975 00 |       |              |
|                  |       |              | 4,540 | 9,086,970 00 |

*Policies in Force Dec. 31, 1898.*

|                           |        |                 |        |               |
|---------------------------|--------|-----------------|--------|---------------|
| Whole life, . . .         | 18,189 | \$34,897,504 00 |        |               |
| Endowment, . . .          | 8,846  | 16,606,884 00   |        |               |
| Reversionary additions, . | —      | 806,975 00      |        |               |
|                           |        |                 | 27,035 | 52,311,363 00 |



## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value.     | Loaned Thereon.   |
|--|-------------------|-------------------|
| Illinois Central R.R. bonds, . . . . .         | \$16,150 00       | } \$50,000 00     |
| United States bonds, . . . . .                 | 4,280 00          |                   |
| Newark Consolidated Gas Co. bonds, . . . . .   | 29,260 00         |                   |
| Missouri, Kansas & Texas R.R. bonds, . . . . . | 8,800 00          |                   |
|  | <hr/> \$58,490 00 | <hr/> \$50,000 00 |

## SCHEDULE B.

*Bonds owned by the Company.*

|  | Cost Value.        | Market Value.      |
|--|--------------------|--------------------|
| New York city bonds, . . . . .                         | \$125,312 50       | \$113,750 00       |
| Richmond, Va., bonds, . . . . .                        | 11,230 00          | 11,230 00          |
| Havana municipal bonds, . . . . .                      | 1,899 08           | 1,899 08           |
| Chicago & Northwestern R.R. bonds, . . . . .           | 25,312 50          | 26,250 00          |
| West Shore R.R. bonds, . . . . .                       | 105,971 25         | 110,000 00         |
| Winona & St. Peter R.R. bonds, . . . . .               | 6,218 75           | 6,218 75           |
| Chicago, St. Louis & Pittsburgh R.R. bonds, . . . . .  | 11,862 50          | 11,700 00          |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .    | 90,858 75          | 91,725 00          |
| Chicago, St. Louis & New Orleans R.R bonds, . . . . .  | 48,800 00          | 48,800 00          |
| Cinn., Ind., St. Louis & Chicago R.R. bonds, . . . . . | 20,300 00          | 20,400 00          |
| St. Paul, Minn. & Manitoba R.R. bonds, . . . . .       | 18,337 50          | 18,112 50          |
| Cleveland & Pittsburgh R.R. bonds, . . . . .           | 29,937 50          | 29,968 75          |
|  | <hr/> \$496,040 33 | <hr/> \$490,054 08 |

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# CASUALTY AND SURETY COMPANIES.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1898.

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# DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA LIFE INSURANCE COMPANY," HARTFORD, CONN.

[ACCIDENT DEPARTMENT.]

[Commenced business, accident department, Jan. 1, 1891.]

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

NOTE.—As this company is doing both a life and accident business, and its assets are all held equally for the protection of both classes of policy holders, the assets are therefore not divided for the different departments. The details of both departments are given in their respective places.

## INCOME.

|   |                        |
|---|------------------------|
| Premiums on risks written or renewed, . . . . .                   | \$670,609 44           |
| Less reinsurance and return premiums, . . . . .                   | 18,318 90              |
| Net cash premiums received, . . . . .                             | <u>\$657,290 54</u>    |
| Interest and dividends received from all sources, . . . . .       | 15,682 84              |
| Received from all other sources, viz.: profit and loss, . . . . . | 5 98                   |
| Total income accident department, . . . . .                       | <u>\$672,979 36</u>    |
| Total income life department, . . . . .                           | 8,191,375 27           |
| Gross income, . . . . .   | <u>\$8,864,354 63</u>  |
| Net or ledger assets Dec. 31, 1897, . . . . .                     | 45,848,489 61          |
| Total, . . . . .  | <u>\$54,212,844 24</u> |

## DISBURSEMENTS.

|  |                        |
|--|------------------------|
| Cash paid for matured claims, . . . . .                        | \$257,535 51           |
| Deduct salvage and reinsurance, . . . . .                      | 10,546 42              |
| Net cash paid for matured claims, . . . . .                    | <u>\$246,989 09</u>    |
| Cash paid for commissions and brokerage, . . . . .             | 209,267 47             |
| for salaries and expenses of officers and employees, . . . . . | 38,428 65              |
| for medical examiner's fees, . . . . .                         | 3,008 95               |
| for taxes and fees, . . . . .                                  | 15,185 54              |
| for rent, . . . . .  | 6,588 43               |
| for legal expenses, . . . . .                                  | 6,736 84               |
| for furniture and fixtures, . . . . .                          | 804 43                 |
| for advertising and printing, . . . . .                        | 10,810 67              |
| for incidentals, . . . . .                                     | 9,354 03               |
| Total disbursements accident department, . . . . .             | <u>\$542,174 10</u>    |
| Total disbursements life department, . . . . .                 | 5,900,206 16           |
| Gross disbursements, . . . . .                                 | <u>\$6,442,380 26</u>  |
| Balance, . . . . .   | <u>\$47,770,463 98</u> |

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

|  |                 |
|--|-----------------|
| Cost value of real estate, . . . . .                         | \$471,631 00    |
| Loans on mortgage of real estate (first liens), . . . . .    | 22,333,492 31   |
| on collateral security (schedule *), . . . . .               | 537,321 14      |
| on company's policies assigned as collateral, . . . . .      | 1,466,855 00    |
| Premium notes or loans on policies in force, . . . . .       | 543,201 88      |
| Cost value of stocks and bonds owned (schedule *), . . . . . | 15,369,030 87   |
| Cash in company's office, . . . . .                          | 200,343 88      |
| Cash deposited in bank, . . . . .                            | 6,815,194 97    |
| Bills receivable, . . . . .                                  | 16,957 40       |
| Agents' debit balances, . . . . .                            | 29,650 62       |
| Total, . . . . .   | \$47,783,679 07 |
| Deduct agents' credit balances, etc., . . . . .              | 13,215 09       |
| Total net or ledger assets, as per balance, . . . . .        | \$47,770,463 98 |

OTHER ASSETS.

|  |              |
|--|--------------|
| Interest due and accrued, . . . . .                        | 841,216 09   |
| Rents due and accrued, . . . . .                           | 2,818 24     |
| Market value of stocks and bonds over cost, . . . . .      | 1,236,820 43 |
| Net amount of uncollected and deferred premiums, . . . . . | 381,323 81   |

Total assets, per company's books, . . . . . \$50,232,642 55

ITEMS NOT ADMITTED

|                                   |             |
|-----------------------------------|-------------|
| Agents' debit balances, . . . . . | \$29,650 62 |
| Bills receivable, . . . . .       | 16,957 40   |
| Total, . . . . .                  | 46,608 02   |

|  |                 |
|--|-----------------|
| Total admitted assets, . . . . .                   | \$50,186,034 53 |
| Deduct special deposits in other States, . . . . . | 4,413,167 61    |
| Balance, . . . . .                                 | \$45,772,866 92 |

LIABILITIES.

|   |                 |
|---|-----------------|
| Claims adjusted or in process, . . . . .          | \$47,863 58     |
| Claims disputed or resisted, . . . . .            | 28,685 71       |
| Unearned premiums on outstanding risks, . . . . . | 223,723 19      |
| Liabilities accident department, . . . . .        | \$300,272 48    |
| Liabilities life department, . . . . .            | 42,278,975 54   |
| Gross liabilities, except capital, . . . . .      | \$42,579,248 02 |
| Deduct liability on special deposits, . . . . .   | 4,413,167 61    |
|   | 38,166,080 41   |
| Surplus as regards policy holders, . . . . .      | \$7,606,786 51  |
| Paid-up capital, . . . . .                        | 1,750,000 00    |
| Surplus over capital, . . . . .                   | \$5,856,786 51  |

\* For schedules, see life department, pp. 51 and 52.

## RISKS AND PREMIUMS.

|  | <i>Accident.</i> | <i>Premiums.</i> |
|--|------------------|------------------|
| Risks outstanding Dec. 31, 1897, . . .   | \$101,183,170 00 | \$384,126 04     |
| Risks written during 1898, . . .         | 250,599,900 00   | 670,609 44       |
| Total, . . . . .                         | \$351,783,070 00 | \$1,054,735 48   |
| Deduct risks expired and terminated, . . | 241,921,950 00   | 625,048 37       |
| In force at end of year, . . . . .       | \$109,861,120 00 | \$429,687 11     |
| Deduct amount reinsured, . . . . .       | 902,500 00       | 2,091 84         |
| Net amount in force, . . . . .           | \$108,958,620 00 | \$427,595 27     |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of accident department, | \$2,410,417 00 |
| Claims paid from organization of accident department, . .   | 951,937 00     |
| Claims incurred during the year, . . . . .                  | 305,585 00     |

## "THE ÆTNA INDEMNITY COMPANY," HARTFORD, CONN.

[Incorporated March 16, 1897. Commenced business May, 1897.]

PAID-UP CAPITAL, \$250,000.

ROBERT A. GRIFFING, *President.*E. S. PEGRAM, *Secretary.*

## INCOME.

|   | <i>Fidelity and Surety.</i> | <i>Plate Glass.</i> |              |
|---|-----------------------------|---------------------|--------------|
| Prem's outst'd'g Dec. 31, 1897, . .                       | \$515 00                    | -                   |              |
| Prem's on risks written or ren'd,                         | 59,154 08                   | \$11,257 74         |              |
| Total, . . . . .  | \$59,669 08                 | -                   |              |
| Prem's now in course of coll'n,                           | 1,441 21                    | -                   |              |
| Entire premiums collected,                                | \$58,227 87                 | -                   |              |
| Less reinsur. and return prem's,                          | 2,598 86                    | 406 94              |              |
| Net cash premiums rec'd, . .                              | \$55,689 01                 | \$10,850 80         | \$66,539 81  |
| Interest and dividends received from all sources, . . . . |                             |                     | 9,280 71     |
| Total income, . . . . .                                   |                             |                     | \$75,820 52  |
| Net or ledger assets Dec. 31, 1897, . . . . .             |                             |                     | 257,476 94   |
| Total, . . . . .  |                             |                     | \$333,297 46 |

## DISBURSEMENTS.

|  |            |              |
|--|------------|--------------|
| Cash paid for matured claims, . . . .                        | \$4,537 74 |              |
| Deduct salvage and reinsurance, . . . .                      | 876 41     |              |
| Net cash paid for matured claims, . . . .                    |            | \$3,661 33   |
| Cash paid for commissions and brokerage, . . . .             |            | 15,282 17    |
| for salaries and expenses of officers and employees, . . . . |            | 20,789 26    |
| for taxes and fees, . . . . .                                |            | 1,554 91     |
| for rent, . . . . .  |            | 2,161 64     |
| for legal expenses, . . . . .                                |            | 611 98       |
| for furniture and fixtures, . . . . .                        |            | 1,267 05     |
| for advertising and printing, . . . . .                      |            | 3,265 27     |
| for incidentals, . . . . .                                   |            | 5,796 26     |
| Total disbursements, . . . . .                               |            | \$54,389 87  |
| Balance, . . . . .   |            | \$278,907 59 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of stocks and bonds owned (schedule A), . . . . | \$265,398 00 |
| Cash deposited in bank, . . . . .                          | 13,509 59    |
| Total, . . . . .   | \$278,907 59 |

## OTHER ASSETS.

|   |              |
|---|--------------|
| Interest due and accrued, . . . . .                   | 2,690 43     |
| Market value of stocks and bonds over cost, . . . . . | 6,082 00     |
| Gross premiums in course of collection, . . . . .     | 1,441 21     |
| Total assets, per company's books, . . . . .          | \$289,121 23 |

## LIABILITIES.

|   |              |
|---|--------------|
| Claims known or reported, . . . . .                 | \$481 35     |
| Unearned premiums on outstanding risks, . . . . .   | 32,937 39    |
| Due and accrued for rent, salaries, etc., . . . . . | 625 00       |
| Commissions and brokerage, . . . . .                | 273 48       |
| Gross liabilities, except capital, . . . . .        | 34,317 22    |
| Surplus as regards policy holders, . . . . .        | \$254,804 01 |
| Paid-up capital, . . . . .                          | 250,000 00   |
| Surplus over capital, . . . . .                     | \$4,804 01   |

## RISKS AND PREMIUMS.

*Fidelity and Surety.*

|  |                 | Premiums.   |
|--|-----------------|-------------|
| Risks outstanding Dec. 31, 1897, . . . .   | \$961,410 00    | \$5,407 06  |
| Risks written during 1898, . . . .         | 9,756,354 00    | 59,154 08   |
| Total, . . . . .                           | \$10,717,764 00 | \$64,561 14 |
| Deduct risks expired and terminated, . . . | 1,319,156 00    | 8,684 39    |
| In force at end of year, . . . . .         | \$9,398,608 00  | \$55,876 75 |
| Deduct amount reinsured, . . . . .         | 30,000 00       | 185 00      |
| Net amount in force, . . . . .             | \$9,368,608 00  | \$55,741 75 |

*Plate Glass.*

|  |              |             |
|--|--------------|-------------|
| Risks outstanding Dec. 31, 1897, . . . .   | \$28,406 00  | \$753 12    |
| Risks written during 1898, . . . .         | 633,362 00   | 11,257 74   |
| Total, . . . . .                           | \$661,768 00 | \$12,010 86 |
| Deduct risks expired and terminated, . . . | 84,106 00    | 1,877 84    |
| In force at end of year, . . . . .         | \$577,662 00 | \$10,133 02 |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Premiums received from organization of company, . . . | \$72,159 00 |
| Claims paid from organization of company, . . . .     | 3,661 00    |
| Claims incurred during the year, . . . . .            | 3,661 00    |
| Company's stock owned by directors, . . . . .         | 84,100 00   |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| Illinois Central R.R. stock, . . . . .       | \$10,050 00  | \$11,900 00   |
| United States bonds, . . . . .               | 134,056 25   | 135,000 00    |
| Chicago, Mil. & St. Paul R.R. bonds, . . . . | 6,212 50     | 6,500 00      |
| Central R.R. of New Jersey bonds, . . . .    | 5,525 00     | 5,737 50      |
| Town of Bristol, Conn., bonds, . . . . .     | 10,800 00    | 11,100 00     |
| City of Boston bonds, . . . . .              | 25,875 00    | 27,250 00     |
| Town of Wallingford, Conn., bonds, . . . .   | 9,607 50     | 9,900 00      |
| State of Massachusetts bonds, . . . . .      | 26,843 75    | 27,437 50     |
| City of Hartford, Conn., bonds, . . . . .    | 9,427 50     | 9,472 50      |
| Town of Huntington, Conn., bonds, . . . .    | 2,138 00     | 2,170 00      |
| Union Pacific R.R. bonds, . . . . .          | 9,750 00     | 10,312 50     |
| Lynn & Boston R.R. bonds, . . . . .          | 5,287 50     | 5,400 00      |
| Penn. & N. Y. Canal & R.R. Co. bonds, . . .  | 5,000 00     | 5,000 00      |
| N. Y. Central & Hudson River R.R. bonds, . . | 4,825 00     | 4,900 00      |
|  | \$265,398 00 | \$271,480 00  |



**"THE AMERICAN BONDING AND TRUST COMPANY OF  
BALTIMORE CITY," BALTIMORE, MD.**

[Incorporated April 6, 1894. Commenced business Jan. 16, 1895.]

PAID-UP CAPITAL, \$500,000.

**JAMES BOND, *President.***

**SAMUEL H. SHRIVER, *Secretary.***

**INCOME.**

|   |                     |                     |
|---|---------------------|---------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                         | \$28,042 62         |                     |
| Premiums on risks written or renewed, . . . . .                       | 226,899 07          |                     |
| <b>Total, . . . . .</b>   | <b>\$254,941 69</b> |                     |
| Premiums now in course of collection, . . . . .                       | 42,490 11           |                     |
| <b>Entire premiums collected, . . . . .</b>                           | <b>\$212,451 58</b> |                     |
| Less reinsurance and return premiums, . . . . .                       | 26,696 88           |                     |
| <b>Net cash premiums received, . . . . .</b>                          |                     | <b>\$185,754 70</b> |
| Interest and dividends received from all sources, . . . . .           |                     | 21,687 84           |
| Profit on securities sold, . . . . .                                  |                     | 62                  |
| Received from all other sources, viz.: collateral deposits, . . . . . |                     | 11,795 11           |
| <b>Total income, . . . . .</b>  |                     | <b>\$219,238 27</b> |
| Net or ledger assets Dec. 31, 1897, . . . . .                         |                     | 629,060 25          |
| <b>Total, . . . . .</b>   |                     | <b>\$848,318 52</b> |

**DISBURSEMENTS.**

|  |             |                     |
|--|-------------|---------------------|
| Cash paid for matured claims, . . . . .                        | \$69,936 17 |                     |
| Deduct salvage and reinsurance, . . . . .                      | 5,020 15    |                     |
| <b>Net cash paid for matured claims, . . . . .</b>             |             | <b>\$64,916 02</b>  |
| Cash paid for commissions and brokerage, . . . . .             |             | 26,930 70           |
| for salaries and expenses of officers and employees, . . . . . |             | 65,558 20           |
| for inspections, . . . . .                                     |             | 129 60              |
| for taxes and fees, . . . . .                                  |             | 8,599 13            |
| for rent, . . . . .  |             | 6,999 99            |
| for legal expenses, . . . . .                                  |             | 5,082 65            |
| for furniture and fixtures, . . . . .                          |             | 3,681 00            |
| for advertising and printing, . . . . .                        |             | 11,018 27           |
| for loss on securities sold, . . . . .                         |             | 1,043 75            |
| for incidentals, . . . . .                                     |             | 11,016 67           |
| <b>Total disbursements, . . . . .</b>                          |             | <b>\$204,974 98</b> |
| <b>Balance, . . . . .</b>                                      |             | <b>\$643,343 54</b> |

Invested in the following :—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of real estate, . . . . .                         | \$20,000 00  |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 585,445 12   |
| Cash in company's office, . . . . .                          | 2,050 82     |
| Cash deposited in bank, . . . . .                            | 26,113 52    |
| Bills receivable, . . . . .                                  | 623 97       |
| Accounts receivable, . . . . .                               | 9,110 61     |
|  | <hr/>        |
| Total, . . . . .   | \$648,348 54 |

## OTHER ASSETS.

|   |              |
|---|--------------|
| Interest accrued, . . . . .                           | 8,744 22     |
| Market value of stocks and bonds over cost, . . . . . | 33,267 88    |
| Gross premiums in course of collection, . . . . .     | 42,490 11    |
| Furniture and fixtures, . . . . .                     | 1 00         |
|   | <hr/>        |
| Total assets, per company's books, . . . . .          | \$727,846 75 |

## ITEMS NOT ADMITTED.

|  |                |
|--|----------------|
| Furniture and fixtures, . . . . .                  | \$1 00         |
| Bills receivable, . . . . .                        | 623 97         |
| Accounts receivable, . . . . .                     | 9,110 61       |
| Total, . . . . .                                   | <hr/> 9,735 58 |
|  | <hr/>          |
| Total admitted assets, . . . . .                   | \$718,111 17   |
| Deduct special deposits in other States, . . . . . | 58,180 00      |
|  | <hr/>          |
| Balance, . . . . .                                 | \$659,931 17   |

## LIABILITIES.

|   |              |
|---|--------------|
| Claims adjusted or in process, . . . . .          | \$4,087 46   |
| Unearned premiums on outstanding risks, . . . . . | 114,589 47   |
| Commissions and brokerage, . . . . .              | 6,458 64     |
| Collateral deposits, . . . . .                    | 28,061 71    |
| All other, . . . . .                              | 305 76       |
|   | <hr/>        |
| Gross liabilities, except capital, . . . . .      | \$153,503 04 |
| Deduct liability on special deposits, . . . . .   | 16,011 35    |
|   | <hr/>        |
|   | 137,491 69   |
|   | <hr/>        |
| Surplus as regards policy holders, . . . . .      | \$522,439 48 |
| Paid-up capital, . . . . .                        | 500,000 00   |
|   | <hr/>        |
| Surplus over capital, . . . . .                   | \$22,439 48  |

## RISKS AND PREMIUMS.

|  | <i>Fidelity.</i> | <i>Premiums.</i> |
|--|------------------|------------------|
| Risks outstanding Dec. 31, 1897, . . . .     | \$39,587,997 00  | \$146,240 60     |
| Risks written during 1898, . . . .           | 49,603,031 00    | 226,899 07       |
| Total, . . . . .                             | \$89,191,028 00  | \$373,139 67     |
| Deduct risks expired and terminated, . . . . | 38,529,193 00    | 142,291 16       |
| In force at end of year, . . . . .           | \$50,661,835 00  | \$230,848 51     |
| Deduct amount reinsured, . . . . .           | -                | 1,669 56         |
| Net amount in force, . . . . .               | -                | \$229,178 95     |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . | \$461,648 00 |
| Claims paid from organization of company, . . . . .     | 104,838 00   |
| Claims incurred during the year, . . . . .              | 64,916 00    |
| Company's stock owned by directors, . . . . .           | 112,200 00   |

## SCHEDULE A.

*Bonds owned by the Company.*

|   | <i>Cost Value.</i> | <i>Market Value.</i> |
|---|--------------------|----------------------|
| City of Baltimore stock, . . . . .        | \$278,170 50       | \$300,083 00         |
| City of Richmond, Va., bonds, . . . . .   | 24,606 11          | 26,500 00            |
| City of Cumberland, Md., bonds, . . . . . | 9,200 67           | 9,000 00             |
| City of Manchester, Va., bonds, . . . . . | 2,050 00           | 2,000 00             |
| Town of Snow Hill, Md., bonds, . . . . .  | 20,108 20          | 20,700 00            |
| County of Norfolk, Va., bonds, . . . . .  | 26,517 12          | 26,250 00            |
| Randolph-Macon College bonds, . . . . .   | 20,000 00          | 20,000 00            |
| United States bonds, . . . . .            | 204,792 52         | 214,180 00           |
|   | \$585,445 12       | \$618,713 00         |

## "THE AMERICAN CREDIT INDEMNITY COMPANY OF NEW YORK," NEW YORK, N. Y.

(Incorporated April 23, 1898. Commenced business May 1, 1893.)

PAID-UP CAPITAL, \$300,000.

S. M. PHELAN, *President.*E. M. TREAT, *Secretary.*

## INCOME.

|   |              |
|---|--------------|
| Premiums outstanding Dec. 31, 1897, . . . .   | \$49,440 00  |
| Premiums on risks written or renewed, . . . . | 254,558 66   |
| Total, . . . . .                              | \$303,998 66 |
| Premiums now in course of collection, . . . . | 38,170 00    |
| Entire premiums collected, . . . . .          | \$265,828 66 |
| Less reinsurance and return premiums, . . . . | 40,040 42    |
| Net cash premiums received, . . . . .         | \$225,788 24 |

THE AMERICAN CREDIT INDEMNITY CO. OF NEW YORK. 237

|   |              |
|---|--------------|
| Interest and dividends received from all sources, . . . . . | \$11,568 30  |
| Cash recovered on losses paid, . . . . .                    | 1,072 36     |
|   | <hr/>        |
| Total income, . . . . .                                     | \$238,428 90 |
| Net or ledger assets Dec. 31, 1897, . . . . .               | 357,303 47   |
|   | <hr/>        |
| Total, . . . . .  | \$595,732 37 |

DISBURSEMENTS.

|  |              |
|--|--------------|
| Cash paid for matured claims, . . . . .                        | \$54,407 27  |
| for salaries and expenses of officers and employees, . . . . . | 118,503 52   |
| for taxes and fees, . . . . .                                  | 6,026 02     |
| for rent, . . . . .  | 3,115 40     |
| for legal expenses, . . . . .                                  | 15,723 57    |
| for furniture and fixtures, . . . . .                          | 101 30       |
| for advertising and printing, . . . . .                        | 6,984 15     |
| for incidentals, . . . . .                                     | 10,974 40    |
|  | <hr/>        |
| Total disbursements, . . . . .                                 | \$215,835 63 |
|  | <hr/>        |
| Balance, . . . . .   | \$379,896 74 |

Invested in the following : —

ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of United States bonds owned, . . . . . | \$213,875 00 |
| Cash in company's office, . . . . .                | 476 98       |
| Cash deposited in bank, . . . . .                  | 142,240 33   |
| Agents' debit balances, . . . . .                  | 3,211 93     |
| Notes taken for premiums, . . . . .                | 20,092 50    |
|  | <hr/>        |
| Total, . . . . .                                   | \$379,896 74 |

OTHER ASSETS.

|   |              |
|---|--------------|
| Interest due and accrued, . . . . .               | 1,000 00     |
| Gross premiums in course of collection, . . . . . | 38,170 00    |
| Value of accounts purchased, . . . . .            | \$16,430 14  |
|   | <hr/>        |
| Total assets, per company's books, . . . . .      | \$419,066 74 |

ITEMS NOT ADMITTED.

|   |                 |
|---|-----------------|
| Premiums in course of collection, . . . . . | \$28,627 50     |
| Agents' debit balances, . . . . .           | 3,211 93        |
| Notes taken for premiums, . . . . .         | 2,913 41        |
| Total, . . . . .                            | <hr/> 34,752 84 |
|   | <hr/>           |
| Total admitted assets, . . . . .            | \$384,813 90    |

## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Claims disputed or resisted, . . . . .            | \$46,000 00 |              |
| Unearned premiums on outstanding risks, . . . . . | 114,275 41  |              |
| State and local taxes, . . . . .                  | 300 00      |              |
| Commissions and brokerage, . . . . .              | 1,358 00    |              |
| Gross liabilities, except capital, . . . . .      |             | \$161,933 41 |
| Surplus as regards policy holders, . . . . .      |             | \$222,380 49 |
| Paid-up capital, . . . . .                        |             | 200,000 00   |
| Surplus over capital, . . . . .                   |             | \$22,380 49  |

## RISKS AND PREMIUMS.

## Credit.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$6,840,533 00  | \$244,920 56 |
| Risks written during 1898, . . . . .           | 5,814,533 00    | 254,558 66   |
| Total, . . . . .                               | \$12,655,066 00 | \$499,479 22 |
| Deduct risks expired and terminated, . . . . . | 6,697,533 00    | 242,300 89   |
| In force at end of year, . . . . .             | \$5,957,533 00  | \$257,178 33 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . . | \$1,074,979 00 |
| Claims paid from organization of company, . . . . .       | 267,366 00     |
| Claims incurred during the year, . . . . .                | 54,407 00      |
| Company's stock owned by directors, . . . . .             | 200,000 00     |

## AMERICAN MUTUAL LIABILITY INSURANCE COMPANY OF BOSTON.

[Incorporated March 30, 1887. Commenced business Oct. 1, 1887.]

WILLIAM C. LOVERING, *President.* SYDNEY A. WILLIAMS, *Secretary.*  
*Principal Office, 40 Water Street.*

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$2,206 46   |              |
| Premiums on risks written or renewed, . . . . .             | 202,108 89   |              |
| Total, . . . . .  | \$204,315 35 |              |
| Premiums now in course of collection, . . . . .             | 1,871 39     |              |
| Entire premiums collected, . . . . .                        | \$202,443 96 |              |
| Less reinsurance and return premiums, . . . . .             | 9,588 29     |              |
| Net cash premiums received, . . . . .                       |              | \$192,855 67 |
| Interest and dividends received from all sources, . . . . . |              | 7,840 23     |
| Total income, . . . . .                                     |              | \$200,695 90 |
| Net or ledger assets Dec. 31, 1897, . . . . .               |              | 233,171 84   |
| Total, . . . . .  |              | \$433,867 74 |

## DISBURSEMENTS.

|  |             |
|--|-------------|
| Cash paid for matured claims, . . . . .                        | \$78,620 32 |
| policy holders for profits on terminated policies, . . . . .   | 54,142 94   |
| for salaries and expenses of officers and employees, . . . . . | 16,787 34   |
| for inspections, . . . . .                                     | 8,900 04    |
| for taxes, fees and internal revenue, . . . . .                | 2,525 68    |
| for rent, . . . . .  | 1,172 50    |
| for profit and loss, . . . . .                                 | 100 00      |
| for incidentals, . . . . .                                     | 4,350 15    |

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|                                |              |
|--------------------------------|--------------|
| Total disbursements, . . . . . | \$161,548 97 |
|--------------------------------|--------------|

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|                    |              |
|--------------------|--------------|
| Balance, . . . . . | \$272,318 77 |
|--------------------|--------------|

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                                      |              |
|--------------------------------------|--------------|
| Cost value of bonds owned, . . . . . | \$250,242 50 |
| Cash in company's office, . . . . .  | 290 49       |
| Cash deposited in bank, . . . . .    | 21,735 78    |
| Suspense account, . . . . .          | 50 00        |

---

|                  |              |
|------------------|--------------|
| Total, . . . . . | \$272,318 77 |
|------------------|--------------|

## OTHER ASSETS.

|   |          |
|---|----------|
| Interest due and accrued, . . . . .               | 3,009 72 |
| Rents due, . . . . .                              | 60 00    |
| Market value of bonds over cost, . . . . .        | 9,700 00 |
| Gross premiums in course of collection, . . . . . | 1,871 39 |

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|  |              |
|--|--------------|
| Total assets, per company's books, . . . . . | \$286,959 88 |
|--|--------------|

## ITEMS NOT ADMITTED.

|                             |       |
|-----------------------------|-------|
| Suspense account, . . . . . | 50 00 |
|-----------------------------|-------|

---

|                                  |              |
|----------------------------------|--------------|
| Total admitted assets, . . . . . | \$286,909 88 |
|----------------------------------|--------------|

## LIABILITIES.

|   |            |
|---|------------|
| Claims adjusted or in process, . . . . .          | \$2,000 00 |
| known or reported, . . . . .                      | 7,000 00   |
| disputed or resisted, . . . . .                   | 32,000 00  |
| Unearned premiums on outstanding risks, . . . . . | 93,913 31  |
| Incidentals, . . . . .                            | 387 00     |
| Gross liabilities, . . . . .                      | 135,300 31 |

---

|  |              |
|--|--------------|
| Surplus as regards policy holders, . . . . . | \$151,609 57 |
|--|--------------|

## RISKS AND PREMIUMS.

*Employers' Liability.*

|                                  |                  | Premiums.    | Contingent Premiums. |
|----------------------------------|------------------|--------------|----------------------|
| Risks outstanding Dec. 31, 1897, | \$69,682,400 00  | \$175,925 61 | \$879,628 05         |
| Risks written during 1898,       | 73,447,400 00    | 202,108 89   | 1,010,544 45         |
| Total, . . . . .                 | \$143,129,800 00 | \$378,034 50 | \$1,890,172 50       |
| Deduct risks exp'd and term'd,   | 69,804,900 00    | 190,207 87   | 951,039 35           |
| In force at end of year,         | \$73,324,900 00  | \$187,826 63 | \$939,133 15         |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company,           | \$1,533,265 00 |
| Claims paid from organization of company,                 | 624,983 00     |
| Profits or surplus returned during the year, 30 per cent. |                |

## SCHEDULE A.

*Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| Old Colony R.R. bonds, . . . . .                     | \$20,837 50  | \$22,275 00   |
| Boston & Lowell R.R. bonds, . . . . .                | 20,305 00    | 21,855 00     |
| Phila., Wilmington & Baltimore R.R. bonds, . . . . . | 10,100 00    | 11,000 00     |
| State of Massachusetts bonds, . . . . .              | 169,075 00   | 171,175 00    |
| Boston Terminal bonds, . . . . .                     | 29,925 00    | 33,637 50     |
|  | \$250,242 50 | \$259,942 50  |

"AMERICAN SURETY COMPANY OF NEW YORK," NEW  
YORK, N. Y.

[Incorporated April 14, 1884. Commenced business April 15, 1884.]

PAID-UP CAPITAL, \$2,500,000.

WALTER S. JOHNSTON, *President.*

W. E. KEYES, *Secretary.*

## INCOME.

|   | Fidelity and Surety. |
|---|----------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .   | \$153,908 04         |
| Premiums on risks written or renewed, . . . . . | 1,193,745 10         |
| Total, . . . . .                                | \$1,347,653 14       |
| Premiums now in course of collection, . . . . . | 171,956 78           |
| Entire premiums collected, . . . . .            | \$1,175,696 36       |
| Less reinsurance and return premiums, . . . . . | 183,424 31           |
| Net cash premiums received, . . . . .           | \$992,272 05         |

|   |            |
|---|------------|
| Interest received on mortgages, . . . . .                         | \$750 00   |
| Interest and dividends received from all other sources, . . . . . | 120,327 48 |
| Income from rents, . . . . .                                      | 244,077 38 |
| Profit on securities sold, . . . . .                              | 158 75     |
| Cash recovered on losses paid, . . . . .                          | 74,504 96  |

|   |                |
|---|----------------|
| Total income, . . . . .                       | \$1,432,090 57 |
| Net or ledger assets Dec. 31, 1897, . . . . . | 5,174,374 88   |

|                  |                |
|------------------|----------------|
| Total, . . . . . | \$6,606,465 45 |
|------------------|----------------|

## DISBURSEMENTS.

|  |              |
|--|--------------|
| Cash paid for matured claims, . . . . .                        | \$454,288 86 |
| Deduct salvage and reinsurance, . . . . .                      | 82,861 26    |
| Net cash paid for matured claims, . . . . .                    | \$371,427 60 |
| Cash dividends paid, . . . . .                                 | 200,000 00   |
| Cash paid for commissions and brokerage, . . . . .             | 50,912 07    |
| for salaries and expenses of officers and employees, . . . . . | 340,967 02   |
| for furniture and fixtures, . . . . .                          | 11,913 96    |
| for inspections, . . . . .                                     | 24,171 46    |
| for taxes and fees, . . . . .                                  | 75,394 10    |
| for rent, . . . . .  | 77,880 00    |
| for legal expenses, . . . . .                                  | 7,401 32     |
| for real estate expenses, . . . . .                            | 72,784 79    |
| for advertising and printing, . . . . .                        | 17,273 62    |
| for interest, . . . . .  | 2,167 41     |
| for borrowed money repaid, . . . . .                           | 327,650 57   |
| for incidentals, . . . . .                                     | 86,233 34    |

|                                |                |
|--------------------------------|----------------|
| Total disbursements, . . . . . | \$1,616,177 25 |
|--------------------------------|----------------|

|                    |                |
|--------------------|----------------|
| Balance, . . . . . | \$4,990,288 20 |
|--------------------|----------------|

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                |
|--|----------------|
| Cost value of real estate, . . . . .                         | \$3,506,748 04 |
| Loans on mortgage of real estate (first liens), . . . . .    | 15,000 00      |
| Loans on collateral security (schedule A), . . . . .         | 93,196 70      |
| Cost value of stocks and bonds owned (schedule B), . . . . . | 1,194,819 10   |
| Cash in company's office, . . . . .                          | 1,326 24       |
| Cash deposited in bank, . . . . .                            | 193,153 60     |

|                                  |                |
|----------------------------------|----------------|
| Total, . . . . .                 | \$5,004,243 68 |
| Deduct borrowed money, . . . . . | 13,955 48      |

|   |                |
|---|----------------|
| Total net or ledger assets, as per balance, . . . . . | \$4,990,288 20 |
|---|----------------|



## OTHER ASSETS.

|   |                       |
|---|-----------------------|
| Interest due, . . . . .                               | \$13,938 00           |
| Rents due and accrued, . . . . .                      | 23,351 65             |
| Market value of stocks and bonds over cost, . . . . . | 112,569 15            |
| Gross premiums in course of collection, . . . . .     | 101,082 22            |
| Total assets, per company's books, . . . . .          | <u>\$5,241,229 22</u> |

## ITEMS NOT ADMITTED AND DEPRECIATION.

|  |                       |
|--|-----------------------|
| Depreciation from cost of assets, . . . . .        | 267,119 40            |
| Total admitted assets, . . . . .                   | <u>\$4,974,109 82</u> |
| Deduct special deposits in other States, . . . . . | 140,044 50            |
| Balance, . . . . .                                 | <u>\$4,834,065 32</u> |

## LIABILITIES.

|   |                       |
|---|-----------------------|
| Claims adjusted or in process, . . . . .          | \$58,567 50           |
| Claims disputed or resisted, . . . . .            | 181,742 42            |
| Unearned premiums on outstanding risks, . . . . . | 615,425 06            |
| Commissions and brokerage, . . . . .              | 3,893 24              |
| Gross liabilities, except capital, . . . . .      | <u>\$809,628 22</u>   |
| Deduct liability on special deposits, . . . . .   | 65,453 47             |
|   | <u>744,174 75</u>     |
| Surplus as regards policy holders, . . . . .      | \$4,089,890 57        |
| Paid-up capital, . . . . .                        | 2,500,000 00          |
| Surplus over capital, . . . . .                   | <u>\$1,589,890 57</u> |

## RISKS AND PREMIUMS.

*Fidelity and Surety.*

|  |                         | Premiums.             |
|--|-------------------------|-----------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$223,133,093 00        | \$1,200,521 03        |
| Risks written during 1898, . . . . .           | 296,617,126 00          | 1,193,745 10          |
| Total, . . . . .                               | <u>\$519,750,219 00</u> | <u>\$2,394,266 13</u> |
| Deduct risks expired and terminated, . . . . . | 253,103,882 00          | 1,217,062 32          |
| In force at end of year, . . . . .             | <u>\$266,646,337 00</u> | <u>\$1,177,213 81</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$8,828,266 00 |
| Claims paid from organization of company, . . . . .             | 3,518,269 00   |
| Cash dividends declared from organization of company, . . . . . | 1,500,000 00   |
| Claims incurred during the year, . . . . .                      | 343,913 00     |
| Company's stock owned by directors, . . . . .                   | 1,038,460 00   |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value.     | Amount Loaned.    |
|--|-------------------|-------------------|
| 247 shares Bohn Manufacturing Co., St. Paul, | \$12,350 00       | \$12,350 00       |
| Lonsdale-Beaumont Water Co. bonds, . .       | 27,000 00         | 18,961 80         |
| 100 shares Atlantic City Sewerage Co., . . } | -                 | 15,500 00         |
| Personal bond of \$160,000, . . . }          | -                 |                   |
| 1,000 shares Detroit City Gas Co., . . . }   | 31,500 00         |                   |
| Central N. Y. & Western R.R. bonds, . . }    | 14,300 00         | 46,384 90         |
| Mortgage of \$100,000, . . . }               | -                 |                   |
| Certificate of deposit, \$525, . . . }       | -                 |                   |
|  | <hr/> \$85,150 00 | <hr/> \$93,196 70 |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|   | Cost Value.          | Market Value.        |
|---|----------------------|----------------------|
| 300 shares Delaware & Hudson Canal Co., .     | \$39,937 50          | \$32,250 00          |
| 393 " Mechanics' National Bank, . .           | 18,755 00            | 17,685 00            |
| 2,570 " The State Trust Co., . . .            | 406,582 50           | 514,000 00           |
| 100 " Lawyers' Mortgage Insur. Co., . .       | 12,500 00            | 12,500 00            |
| 100 " Maryland Trust Co., . . .               | 10,000 00            | 24,000 00            |
| 2,565 " Louisv., Henderson & St. L. R.R.,     | 26,100 00            | 26,100 00            |
| 2,000 " New York City Consolidated, .         | 200,375 00           | 200,375 00           |
| 20 " Philadelphia Bourse, . . .               | 1,000 00             | 1,000 00             |
| United States bonds, . . . .                  | 240,468 75           | 223,750 00           |
| Missouri, Kansas & Texas R.R. bonds, . .      | 27,606 25            | 31,981 25            |
| State of Virginia bonds, . . . .              | 25,030 00            | 31,540 00            |
| State of Georgia bonds, . . . .               | 58,261 25            | 59,000 00            |
| State of Tennessee bonds, . . . .             | 25,711 25            | 29,475 00            |
| Texas & Pacific R.R. bonds, . . . .           | 23,725 00            | 27,500 00            |
| Interior redeemable bonds, . . . .            | 53,766 60            | 51,982 00            |
| New Orleans & Western R.R. receivers' cert's, | 25,000 00            | 24,250 00            |
|   | <hr/> \$1,194,319 10 | <hr/> \$1,307,388 25 |

## "CENTRAL ACCIDENT INSURANCE COMPANY," PITTSBURG, PA.

[Incorporated Jan. 13, 1895. Commenced business March 30, 1895.]

PAID-UP CAPITAL, \$100,000.

WILLIAM H. GRAHAM, *President*.RALPH BUTLER, *Secretary*.

## INCOME.

|   | Accident.    | Plate Glass. |              |
|---|--------------|--------------|--------------|
| Prem's outst'd'g Dec. 31, 1897, .                           | \$31,577 49  | \$2,550 08   |              |
| Prem's on risks written or ren'd,                           | 115,458 52   | 25,341 44    |              |
| Total, . . . . .  | \$147,036 01 | \$27,891 52  |              |
| Cancelled, . . . . .  | 17,013 01    | -            |              |
| Balance, . . . . .  | \$130,023 00 | -            |              |
| Prem's now in course of coll'n, .                           | 30,217 12    | 2,335 50     |              |
| Entire premiums collected, .                                | \$99,805 88  | \$25,556 02  |              |
| Less reinsur. and return prem's, .                          | 8,552 12     | 939 76       |              |
| Net cash premiums rec'd, .                                  | \$96,253 76  | \$24,616 26  |              |
|   |              |              | \$120,870 02 |
| Interest and dividends received from all sources, . . . . . |              |              | 13,139 13    |
| Income from rents, . . . . .                                |              |              | 110 00       |
| Total income, . . . . .                                     |              |              | \$134,119 15 |
| Net or ledger assets Dec. 31, 1897, . . . . .               |              |              | 217,620 17   |
| Total, . . . . .  |              |              | \$351,739 32 |

## DISBURSEMENTS.

|  |             |              |
|--|-------------|--------------|
| Cash paid for matured claims (accident), .             | \$23,763 27 |              |
| Deduct salvage and reinsurance, . . . . .              | 319 29      |              |
| Net cash paid for matured accident claims, .           |             | \$23,443 98  |
| Cash paid for matured plate-glass claims, . . . . .    |             | 8,530 11     |
| Cash dividends paid, . . . . .                         |             | 10,000 00    |
| Cash paid for commissions and brokerage, . . . . .     |             | 35,955 80    |
| for salaries and expenses of officers and employees, . |             | 30,573 96    |
| for medical examiner's fees, . . . . .                 |             | 290 00       |
| for taxes, fees and internal revenue, . . . . .        |             | 4,153 13     |
| for rent, . . . . .                                    |             | 2,361 14     |
| for legal expenses, . . . . .                          |             | 24 40        |
| for real estate expenses, . . . . .                    |             | 26 00        |
| for furniture and fixtures, . . . . .                  |             | 66 51        |
| for advertising and printing, . . . . .                |             | 4,715 53     |
| for incidentals, . . . . .                             |             | 2,463 37     |
| Total disbursements, . . . . .                         |             | \$122,302 93 |
| Balance, . . . . .                                     |             | \$229,436 39 |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|  |            |
|--|------------|
| Cost value of real estate, . . . . .                         | \$2,391 50 |
| Loans on mortgage of real estate (first liens), . . . . .    | 142,450 00 |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 44,161 66  |
| Cash in company's office, . . . . .                          | 2,058 85   |
| Cash deposited in bank, . . . . .                            | 35,166 96  |
| Agents' debit balances, . . . . .                            | 4,012 16   |

|   |              |
|---|--------------|
| Total, . . . . .                          | \$230,241 13 |
| Deduct agents' credit balances, . . . . . | 804 74       |

Total net or ledger assets, as per balance, . . . . . \$229,436 39

OTHER ASSETS.

|   |           |
|---|-----------|
| Interest due and accrued, . . . . .                   | 2,158 41  |
| Rents due, . . . . .                                  | 30 00     |
| Market value of real estate over cost, . . . . .      | 1,208 50  |
| Market value of stocks and bonds over cost, . . . . . | 4,278 34  |
| Gross premiums in course of collection, . . . . .     | 32,552 62 |
| Office furniture, etc., . . . . .                     | 2,000 00  |

Total assets, per company's books, . . . . . \$271,664 26

ITEMS NOT ADMITTED.

|                                   |            |
|-----------------------------------|------------|
| Office furniture, etc., . . . . . | \$2,000 00 |
| Agents' debit balances, . . . . . | 4,012 16   |
| Total, . . . . .                  | 6,012 16   |

Total admitted assets, . . . . . \$265,652 10

LIABILITIES.

|   |            |
|---|------------|
| Claims adjusted or in process, . . . . .          | \$3,100 00 |
| Claims disputed or resisted, . . . . .            | 200 00     |
| Unearned premiums on outstanding risks, . . . . . | 54,697 18  |
| Return premiums and reinsurance, . . . . .        | 280 00     |
| Commissions and brokerage, . . . . .              | 9,765 79   |
| Miscellaneous, . . . . .                          | 175 00     |
| Gross liabilities, except capital, . . . . .      | 68,217 97  |

|  |              |
|--|--------------|
| Surplus as regards policy holders, . . . . . | \$197,434 13 |
| Paid-up capital, . . . . .                   | 100,000 00   |

Surplus over capital, . . . . . \$97,434 13

## RISKS AND PREMIUMS.

| <i>Accident.</i>                           |                 | <i>Premiums.</i> |
|--|-----------------|------------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$26,634,750 00 | \$63,891 93      |
| Risks written during 1898, . . .           | 46,083,000 00   | 115,458 52       |
| Total, . . . . .                           | \$72,717,750 00 | \$179,350 45     |
| Deduct risks expired and terminated, . . . | 37,087,000 00   | 92,668 45        |
| In force at end of year, . . . . .         | \$35,630,750 00 | \$86,682 00      |
| Deduct amount reinsured, . . . . .         | 960,000 00      | 2,390 00         |
| Net amount in force, . . . . .             | \$34,670,750 00 | \$84,292 00      |

*Plate Glass.*

|  |             |
|--|-------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$21,210 07 |
| Risks written during 1898, . . . . .           | 25,341 44   |
| Total, . . . . .                               | \$46,551 51 |
| Deduct risks expired and terminated, . . . . . | 21,449 14   |
| In force at end of year, . . . . .             | \$25,102 37 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . .       | \$261,102 00 |
| Claims paid from organization of company, . . . . .         | 52,653 00    |
| Cash dividends declared from organization of company, . . . | 24,000 00    |
| Claims incurred during the year, . . . . .                  | 31,984 00    |
| Company's stock owned by directors, . . . . .               | 36,200 00    |

## SCHEDULE A.

*Bonds owned by the Company.*

|   | <i>Cost Value.</i> | <i>Market Value.</i> |
|---|--------------------|----------------------|
| Keeling Coal Co. bonds, . . . . .             | \$10,000 00        | \$11,000 00          |
| United Traction R.R. bonds, . . . . .         | 14,991 66          | 16,500 00            |
| Chartier's Township school bonds, . . . . .   | 5,050 00           | 5,750 00             |
| Homestead & Pittsburg Bridge bonds, . . . . . | 10,000 00          | 11,000 00            |
| 13th Ward school bonds, . . . . .             | 2,000 00           | 2,050 00             |
| Federal Street & P. V. R.R. bonds, . . . . .  | 2,120 00           | 2,140 00             |
|   | \$44,161 66        | \$48,440 00          |

**"THE CITY TRUST SAFE DEPOSIT AND SURETY COMPANY  
OF PHILADELPHIA," PHILADELPHIA, PA.**

[Incorporated June 4, 1886. Commenced business June 4, 1886.]

PAID-UP CAPITAL, \$500,000.\*

CHARLES M. SWAIN, *President.*

JAMES F. LYND, *Secretary.*

**INCOME.**

|  | Fidelity and Surety. |              |
|--|----------------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                        | \$22,960             | 20           |
| Premiums on risks written or renewed, . . . . .                      | 207,644              | 39           |
| Total, . . . . .   | \$230,604            | 59           |
| Premiums now in course of collection, . . . . .                      | 31,150               | 42           |
| Entire premiums collected, . . . . .                                 | \$199,454            | 17           |
| Less reinsurance and return premiums, . . . . .                      | 22,677               | 44           |
| Net cash premiums received, . . . . .                                |                      | \$176,776 73 |
| Interest received on mortgages, . . . . .                            |                      | 8,683 62     |
| Interest and dividends received from all other sources, . . . . .    |                      | 10,625 50    |
| Cash recovered on losses paid, . . . . .                             |                      | 5,073 31     |
| Total income, . . . . .  |                      | \$201,109 16 |
| Net or ledger assets Dec. 31, 1897, . . . . .                        | \$481,377            | 63           |
| Increase of deposits for benefit of surety policy holders, . . . . . | 52,500               | 00           |
|  |                      | 533,877 63   |
| Total, . . . . .   |                      | \$734,986 79 |

**DISBURSEMENTS.**

|  |          |              |
|--|----------|--------------|
| Cash paid for matured claims, . . . . .                        | \$75,717 | 92           |
| Deduct salvage and reinsurance, . . . . .                      | 20,416   | 63           |
| Net cash paid for matured claims, . . . . .                    |          | \$55,301 29  |
| Cash dividends paid,* . . . . .                                |          | 15,000 00    |
| Cash paid for commissions and brokerage, . . . . .             |          | 8,957 30     |
| for salaries and expenses of officers and employees, . . . . . |          | 94,003 38    |
| for taxes and fees, . . . . .                                  |          | 6,129 39     |
| for legal expenses, . . . . .                                  |          | 6,507 25     |
| for advertising and printing, . . . . .                        |          | 6,529 77     |
| for miscellaneous, . . . . .                                   |          | 5,288 91     |
| Total disbursements, . . . . .                                 |          | \$197,717 29 |
| Balance, . . . . .   |          | \$537,269 50 |

\* The capital of this company is \$500,000; besides this, the company has on deposit, solely for the protection of its surety policy holders, with the Insurance Commissioner for the State of Pennsylvania, securities of the market value of \$216,006.

This company is doing in Pennsylvania a safe deposit and trust business as well as a surety business, and its assets, except the special deposit above referred to, are held equally liable for all its liabilities.

# 248 THE CITY TRUST SAFE DEPOSIT AND SURETY CO. OF PHILA.

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                     |
|---|---------------------|
| Loans on mortgage of real estate (first liens), . . . .   | \$53,500 00         |
| Cost value of bonds owned (schedule A), . . . .           | 215,777 50          |
| Cash in company's office, . . . . .                       | 780 84              |
| Cash deposited in bank, . . . . .                         | 88,125 86           |
| Due from trust department for premiums collected, . . . . | 179,085 30          |
| Total, . . . . .  | <u>\$537,269 50</u> |

## OTHER ASSETS.

|   |                     |
|---|---------------------|
| Gross premiums in course of collection, . . . . . | 31,150 42           |
| Total assets, per company's books, . . . . .      | <u>\$568,419 92</u> |

## ITEMS NOT ADMITTED AND DEPRECIATION.

|   |                     |
|---|---------------------|
| Depreciation from cost of assets, . . . . . | 797 50              |
| Total admitted assets, . . . . .            | <u>\$567,622 42</u> |

## LIABILITIES.

|   |                     |
|---|---------------------|
| Claims adjusted or in process, . . . . .            | \$2,830 45          |
| known or reported, . . . . .                        | 1,010 19            |
| disputed or resisted, . . . . .                     | 21,091 20           |
| Total amount of claims, . . . . .                   | <u>\$24,931 84</u>  |
| Less reinsurance, . . . . .                         | 2,795 60            |
| Net amount of unpaid claims, . . . . .              | <u>\$22,136 24</u>  |
| Unearned premiums on outstanding risks, . . . . .   | 112,053 60          |
| Due and accrued for rent, salaries, etc., . . . . . | 1,000 00            |
| Reinsurance, . . . . .                              | 6,097 16            |
| Commissions and brokerage, . . . . .                | 204 97              |
| Gross liabilities, except capital, . . . . .        | <u>141,491 97</u>   |
| Surplus as regards surety policy holders, . . . . . | <u>\$426,130 45</u> |

## RISKS AND PREMIUMS.

### Fidelity and Surety.

|  |                        | Premiums.           |
|--|------------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$60,330,749 00        | \$272,158 20        |
| Risks written during 1898, . . . . .           | 34,223,738 00          | 207,644 39          |
| Total, . . . . .                               | <u>\$94,554,487 00</u> | <u>\$479,802 59</u> |
| Deduct risks expired and terminated, . . . . . | 38,360,610 00          | 222,743 22          |
| In force at end of year, . . . . .             | <u>\$56,193,877 00</u> | <u>\$257,059 37</u> |
| Deduct amount reinsured, . . . . .             | 2,302,504 00           | 16,688 92           |
| Net amount in force, . . . . .                 | <u>\$53,891,373 00</u> | <u>\$240,370 45</u> |

MISCELLANEOUS.

*Fidelity and Surety.*

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .     | \$1,182,303 00 |
| Claims paid from organization of company, . . .           | 187,345 00     |
| Cash dividends declared from organization of company, . . | 180,000 00     |
| Claims incurred during the year, . . . . .                | 60,658 00      |
| Company's stock owned by directors, . . . . .             | 161,400 00     |

SCHEDULE A.

*Bonds owned by the Company.*

|   | Cost Value.        | Market Value.      |
|---|--------------------|--------------------|
| City of Pittsburg bonds, . . . . .                      | \$20,700 00        | \$20,460 00        |
| City of Erie bonds, . . . . .                           | 13,455 00          | 13,420 00          |
| Borough of South Chester bonds, . . . . .               | 16,320 00          | 16,320 00          |
| City of Williamsport bonds, . . . . .                   | 9,300 00           | 9,090 00           |
| County of Allegheny bonds, . . . . .                    | 21,525 00          | 20,990 00          |
| City of Allegheny bonds, . . . . .                      | 1,027 50           | 1,030 00           |
| Borough of South Bethlehem bonds, . . . . .             | 17,340 00          | 17,340 00          |
| Philadelphia & Erie R.R. bonds, . . . . .               | 8,102 50           | 8,330 00           |
| Lehigh Coal & Navigation Co. bonds, . . . . .           | 6,562 50           | 6,250 00           |
| City of Philadelphia bonds, . . . . .                   | 59,850 00          | 59,850 00          |
| Pittsburg, Cincinnati & St. Louis R.R. bonds, . . . . . | 16,435 00          | 16,050 00          |
| Edison Electric Light Co. bonds, . . . . .              | 25,160 00          | 25,850 00          |
|   | <hr/> \$215,777 50 | <hr/> \$214,980 00 |

CONVEYANCERS' TITLE INSURANCE COMPANY OF BOSTON.

[Incorporated Jan. 31, 1889. Commenced business March 13, 1889.]

PAID-UP CAPITAL, \$200,000.

FREDERICK C. BOWDITCH, *President.* JAMES R. CARRET, *Secretary.*

HENRY H. EDES, *Treasurer and Manager.*

*Office, 28 State Street.*

DETAILED STATEMENT OF STOCKS.

|   | Par Value.  | Market Value. |
|---|-------------|---------------|
| 100 shares Third National Bank, . . . . . | \$10,000 00 | \$9,212 50    |

SUMMARY OF ASSETS DEC. 31, 1898.

|  |              |              |
|--|--------------|--------------|
| Loans on mortgage of real estate, . . . . .  | \$232,600 00 |              |
| Interest accrued thereon, . . . . .          | 1,335 16     |              |
| Stocks as per schedule, . . . . .            | 9,212 50     |              |
| Cash in the office of the company, . . . . . | 590 54       |              |
| Cash deposited in bank, . . . . .            | 56,122 23    |              |
| Gross assets, . . . . .                      | <hr/>        | \$299,860 43 |

LIABILITIES.

|                          |             |
|--------------------------|-------------|
| Notes payable, . . . . . | \$50,000 00 |
|--------------------------|-------------|



250 CONVEYANCERS' TITLE INSURANCE CO. OF BOSTON.

| INCOME.                                      |                    |
|--|--------------------|
| Received from premiums, . . . .              | \$2,928 50         |
| from searches, . . . .                       | 7,389 35           |
| from commissions, . . . .                    | 6,710 39           |
| Interest and dividends from all sources, . . | 17,460 54          |
| Gross cash income, . . . .                   | <u>\$34,488 78</u> |

| EXPENDITURES.                             |                    |
|---|--------------------|
| Cash dividends paid, . . . .              | \$8,000 00         |
| Cash paid for salaries, . . . .           | 14,679 50          |
| for counsel fees, . . . .                 | 3,323 50           |
| for commissions and brokerage, . .        | 468 83             |
| for advertising, . . . .                  | 135 50             |
| for office rent, . . . .                  | 1,425 00           |
| for general expenses and incidentals, . . | 3,600 97           |
| Gross cash expenditures, . . . .          | <u>\$31,633 30</u> |

| MISCELLANEOUS.  |              |
|---|--------------|
| Amount of policies issued during the year, . . . .            | \$958,125 00 |
| Amount of mortgages bought during the year, . . . .           | 1,350,955 00 |
| Amount of mortgages sold during the year, . . . .             | 1,249,850 00 |
| Capital stock, at par, owned by directors (28 per cent.), . . | 56,000 00    |

UNITED STATES BRANCH OF "THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED," LONDON, ENG.

DEPOSIT CAPITAL, \$200,000.

S. STANLEY BROWN, *Attorney.*

*Office, 71 Kilby Street, Boston.*

|   | INCOME.             |                |
|---|---------------------|----------------|
|   | Acc. and Emp. Liab. | Fidelity.      |
| Prem's outst'd'g Dec. 31, 1897, .                       | \$277,490 32        | \$4,401 33     |
| Prem's on risks written or ren'd,                       | 1,253,031 89        | 30,790 47      |
| Total, . . . . .  | \$1,530,522 21      | \$35,191 80    |
| Prem's now in course of coll'n,                         | 251,053 86          | 3,548 21       |
| Entire premiums collected,                              | \$1,279,468 35      | \$31,643 59    |
| Less reinsur. and return prem's,                        | 190,553 94          | 6,061 84       |
| Net cash prem's received, .                             | \$1,088,914 41      | \$25,581 75    |
| Interest and dividends received from all sources, . . . |                     | \$1,114,496 16 |
| Total income, . . . . .                                 |                     | \$1,178,330 84 |
| Net or ledger assets Dec. 31, 1897, . . .               |                     | 923,333 25     |
| Total, . . . . .  |                     | \$2,101,664 09 |

DISBURSEMENTS.

|  | Acc. and Emp. Liab. | Fidelity.      |
|--|---------------------|----------------|
| Cash paid for matured claims, .                      | \$488,742 22        | \$10,571 84    |
| Cost of adjustment and legal expenses, . . . . .     |                     | \$499,314 06   |
| Cash paid for commissions and brokerage, . . . . .   |                     | 115,643 89     |
| for salaries and expenses of officers and employees, |                     | 266,157 86     |
| for inspections, . . . . .                           |                     | 55,908 98      |
| for taxes, fees and internal revenue, . . . . .      |                     | 18,516 35      |
| for rent, . . . . .                                  |                     | 31,885 16      |
| for legal expenses, . . . . .                        |                     | 20,497 02      |
| for advertising and printing, . . . . .              |                     | 7,213 26       |
| for furniture and fixtures, . . . . .                |                     | 18,600 40      |
| for incidentals, . . . . .                           |                     | 2,640 69       |
| Remitted to home office, . . . . .                   |                     | 11,619 63      |
|  |                     | 81,753 88      |
| Total disbursements, . . . . .                       |                     | \$1,129,251 18 |
| Balance, . . . . .                                   |                     | \$972,412 91   |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Market value of stocks and bonds owned (schedule A), . | \$961,600 00 |
| Cash in company's office, . . . . .                    | 800 00       |
| deposited in bank, . . . . .                           | 846 20       |
| deposited with trustees, . . . . .                     | 9,166 71     |
| Total, . . . . .                                       | \$972,412 91 |

OTHER ASSETS.

|   |                |
|---|----------------|
| Interest due and accrued, . . . . .               | 7,059 17       |
| Gross premiums in course of collection, . . . . . | 246,656 09     |
| Total assets, per company's books, . . . . .      | \$1,226,128 17 |

ITEMS NOT ADMITTED.

|  |                |
|--|----------------|
| Cash not in control of trustees, . . . . .         | 1,646 20       |
| Total admitted assets, . . . . .                   | \$1,224,481 97 |
| Deduct special deposits in other States, . . . . . | 69,750 00      |
| Balance, . . . . .                                 | \$1,154,731 97 |

LIABILITIES.

|  |             |
|--|-------------|
| Claims adjusted or in process, . . . . . | \$51,480 00 |
| Claims disputed or resisted, . . . . .   | 247,260 00  |

# 252 THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LTD.

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . . . . | \$478,202 43 |              |
| Commissions and brokerage, . . . . .              | 57,963 16    |              |
|   |              |              |
| Gross liabilities, except capital, . . . . .      | \$834,905 59 |              |
| Deduct liability on special deposits, . . . . .   | 55,748 85    |              |
|   |              | \$779,156 74 |
|   |              |              |
| Surplus as regards policy holders, . . . . .      |              | \$875,575 23 |
| Deposit capital, . . . . .                        |              | 200,000 00   |
|   |              |              |
| Surplus over capital, . . . . .                   |              | \$175,575 23 |

## RISKS AND PREMIUMS.

### *Accident and Employers' Liability.*

|  |                  | Premiums.      |
|--|------------------|----------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$209,936,713 00 | \$933,052 06   |
| Risks written during 1898, . . . . .           | 281,932,176 00   | 1,253,031 89   |
|  |                  |                |
| Total, . . . . .                               | \$491,868,839 00 | \$2,186,083 95 |
| Deduct risks expired and terminated, . . . . . | 280,381,580 00   | 1,246,140 36   |
|  |                  |                |
| In force at end of year, . . . . .             | \$211,487,309 00 | \$939,943 59   |

### *Fidelity.*

|  |                 |             |
|--|-----------------|-------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$5,938,920 00  | \$26,395 20 |
| Risks written during 1898, . . . . .           | 6,927,855 00    | 30,790 47   |
|  |                 |             |
| Total, . . . . .                               | \$12,866,775 00 | \$57,185 67 |
| Deduct risks expired and terminated, . . . . . | 7,311,905 00    | 32,497 36   |
|  |                 |             |
| In force at end of year, . . . . .             | \$5,554,870 00  | \$24,688 31 |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Claims incurred during the year, . . . . . | \$673,724 00 |
|--|--------------|

## SCHEDULE A.

### *Bonds owned by the Company.*

|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| Atchison R.R. bonds, . . . . .                         | \$16,477 50 | \$22,320 00   |
| Baltimore & Ohio R.R. bonds, . . . . .                 | 28,015 00   | 30,160 00     |
| Boston & Maine R.R. bonds, . . . . .                   | 15,750 00   | 18,900 00     |
| City of Buffalo bonds, . . . . .                       | 52,000 00   | 51,250 00     |
| City of Los Angeles bonds, . . . . .                   | 25,961 25   | 26,000 00     |
| City of Lynn bonds, . . . . .                          | 54,562 50   | 55,000 00     |
| City of Portland, Ore., bonds, . . . . .               | 67,350 00   | 69,000 00     |
| City of Providence bonds, . . . . .                    | 4,290 00    | 4,600 00      |
| City of Springfield bonds, . . . . .                   | 5,093 75    | 5,700 00      |
| Dexter & Piscataquis R.R. bonds, . . . . .             | 35,525 00   | 37,100 00     |
| Eastern R.R. bonds, . . . . .                          | 6,062 50    | 5,950 00      |
| Fort St. Un. Dep. Co., Detroit, bonds, . . . . .       | 25,500 00   | 26,250 00     |
| Lowell, Lawrence & Haverhill St. R.R. bonds, . . . . . | 20,600 00   | 21,000 00     |

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| N. Y. Central & Hudson River R.R. bonds, .   | \$25,780 00  | \$27,250 00   |
| New York Central R. R. bonds, . . .          | 19,800 00    | 19,900 00     |
| Pennsylvania R.R. bonds, . . . . .           | 5,600 00     | 6,250 00      |
| Phila., Wilmington & Baltimore R.R. bonds, . | 50,375 00    | 55,000 00     |
| Portland & Rumford Falls R.R. bonds, . .     | 24,750 00    | 26,500 00     |
| State of Massachusetts bonds, . . . . .      | 36,120 00    | 36,270 00     |
| Town of Andover bonds, . . . . .             | 66,150 00    | 63,600 00     |
| Town of Canton bonds, . . . . .              | 5,450 00     | 5,350 00      |
| United States bonds, . . . . .               | 829,284 87   | 295,750 00    |
| West End Street R.R. bonds, . . . . .        | 52,000 00    | 52,500 00     |
|  | <hr/>        | <hr/>         |
|  | \$971,946 87 | \$961,600 00  |

**"THE FIDELITY AND CASUALTY COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated March 20, 1876. Commenced business May 1, 1876.]

PAID-UP CAPITAL, \$250,000.

GEORGE F. SEWARD, *President.*

ROBERT J. HILLAS, *Secretary.*

**INCOME.**

|   |                |                |
|---|----------------|----------------|
| Cash rec'd for acc. and emp. liab. risks, .             | \$3,083,774 51 |                |
| Deduct reinsurance and return premiums, .               | 675,029 82     |                |
| Net cash rec'd for acc. and emp. liab. risks, .         | <hr/>          | \$2,358,745 19 |
| Cash received for burglary risks, . . . .               | \$290,160 21   |                |
| Deduct reinsurance and return premiums, .               | 70,246 50      |                |
| Net cash received for burglary risks, . . .             | <hr/>          | 219,913 71     |
| Cash received for fidelity risks, . . . . .             | \$242,593 23   |                |
| Deduct reinsurance and return premiums, .               | 74,813 57      |                |
| Net cash received for fidelity risks, . . .             | <hr/>          | 167,779 66     |
| Cash received for plate-glass risks, . . . .            | \$248,317 46   |                |
| Deduct reinsurance and return premiums, .               | 44,247 46      |                |
| Net cash received for plate-glass risks, . .            | <hr/>          | 204,070 00     |
| Cash received for steam-boiler risks, . . .             | \$355,720 42   |                |
| Deduct reinsurance and return premiums, .               | 96,883 88      |                |
| Net cash received for steam-boiler risks, .             | <hr/>          | 258,837 04     |
|   |                | <hr/>          |
| Total net cash premiums received, . . . .               | \$3,209,345 60 |                |
| Interest and dividends received from all sources, . . . | 80,092 74      |                |
| Income from rents, . . . . .                            | 56,053 58      |                |
| Profit on securities sold, . . . . .                    | 10,787 50      |                |
|   | <hr/>          |                |
| Total income, . . . . .                                 | \$3,356,279 42 |                |
| Net or ledger assets Dec. 31, 1897, . . . . .           | 2,310,867 29   |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$5,667,146 71 |                |

## DISBURSEMENTS.

|  |                |                |
|--|----------------|----------------|
| Cash paid for acc. and emp. liab. claims, . . . . .            | \$1,059,821 84 |                |
| Deduct rebate and reinsurance, . . . . .                       | 6,222 18       |                |
| Net cash pd. for acc. and emp. liab. claims, . . . . .         |                | \$1,053,599 66 |
| Cash paid for burglary claims, . . . . .                       | \$80,637 71    |                |
| Deduct amount recovered, . . . . .                             | 756 25         |                |
| Net cash paid for burglary claims, . . . . .                   |                | 79,881 46      |
| Cash paid for fidelity claims, . . . . .                       | \$56,448 05    |                |
| Deduct amount recovered, . . . . .                             | 22,741 09      |                |
| Net cash paid for fidelity claims, . . . . .                   |                | 33,706 96      |
| Cash paid for plate-glass claims, . . . . .                    | \$77,997 69    |                |
| Deduct salvage and reinsurance, . . . . .                      | 7,102 44       |                |
| Net cash paid for plate-glass claims, . . . . .                |                | 70,895 25      |
| Cash paid for steam-boiler claims, . . . . .                   | \$46,674 30    |                |
| Deduct salvage and reinsurance, . . . . .                      | 9,753 43       |                |
| Net cash paid for steam-boiler claims, . . . . .               |                | 36,920 87      |
| Net cash paid for matured claims, . . . . .                    |                | \$1,275,004 20 |
| Cost of adjustment and legal expenses, . . . . .               |                | 267,268 49     |
| Cash dividends paid, . . . . .                                 |                | 50,000 00      |
| Cash paid for commissions and brokerage, . . . . .             |                | 840,150 34     |
| for salaries and expenses of officers and employees, . . . . . |                | 336,364 54     |
| for inspections, . . . . .                                     |                | 115,981 70     |
| for taxes, fees, etc., . . . . .                               |                | 58,991 82      |
| for rent, . . . . .  |                | 49,051 35      |
| for furniture and fixtures, . . . . .                          |                | 4,601 12       |
| for real estate expenses, . . . . .                            |                | 20,009 68      |
| for advertising and printing, . . . . .                        |                | 37,723 02      |
| for loss on securities sold, . . . . .                         |                | 656 88         |
| for incidentals, . . . . .                                     |                | 44,449 02      |
| Total disbursements, . . . . .                                 |                | \$3,100,252 16 |
| Balance, . . . . .   |                | \$2,566,894 55 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                |
|--|----------------|
| Cost value of real estate, . . . . .                         | \$570,832 07   |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 1,888,120 53   |
| Cash in company's office, . . . . .                          | 34,141 76      |
| Cash deposited in bank, . . . . .                            | 41,976 53      |
| Bills receivable, . . . . .                                  | 5,552 88       |
| Agents' debit balances, . . . . .                            | 26,270 78      |
| Total, . . . . .   | \$2,566,894 55 |

## OTHER ASSETS.

|   |   |  |            |                     |           |                     |          |                        |           |                         |           |
|---|---|--|------------|---------------------|-----------|---------------------|----------|------------------------|-----------|-------------------------|-----------|
| Interest accrued, . . . . .                           | \$2,016 67  |  |            |                     |           |                     |          |                        |           |                         |           |
| Rents accrued, . . . . .                              | 2,059 10  |  |            |                     |           |                     |          |                        |           |                         |           |
| Market value of stocks and bonds over cost, . . . . . | 160,255 72  |  |            |                     |           |                     |          |                        |           |                         |           |
| Reserve reinsurance deposit, . . . . .                | 19,268 91   |  |            |                     |           |                     |          |                        |           |                         |           |
| Premiums in course of collection (gross), . . . . .   | <table> <tr> <td>Accident and employers' liability, . . . . .</td><td>426,138 28</td></tr> <tr> <td>Burglary, . . . . .</td><td>24,234 17</td></tr> <tr> <td>Fidelity, . . . . .</td><td>7,664 47</td></tr> <tr> <td>Plate glass, . . . . .</td><td>19,643 80</td></tr> <tr> <td>Steam boiler, . . . . .</td><td>51,996 10</td></tr> </table> | Accident and employers' liability, . . . . . | 426,138 28 | Burglary, . . . . . | 24,234 17 | Fidelity, . . . . . | 7,664 47 | Plate glass, . . . . . | 19,643 80 | Steam boiler, . . . . . | 51,996 10 |
| Accident and employers' liability, . . . . .          | 426,138 28  |  |            |                     |           |                     |          |                        |           |                         |           |
| Burglary, . . . . .                                   | 24,234 17   |  |            |                     |           |                     |          |                        |           |                         |           |
| Fidelity, . . . . .                                   | 7,664 47  |  |            |                     |           |                     |          |                        |           |                         |           |
| Plate glass, . . . . .                                | 19,643 80   |  |            |                     |           |                     |          |                        |           |                         |           |
| Steam boiler, . . . . .                               | 51,996 10   |  |            |                     |           |                     |          |                        |           |                         |           |
| Total assets, per company's books, . . . . .          | <u>\$3,280,171 77</u>   |  |            |                     |           |                     |          |                        |           |                         |           |

## ITEMS NOT ADMITTED.

|  |                       |
|--|-----------------------|
| Agents' debit balances, . . . . .                  | \$26,270 78           |
| Bills receivable, . . . . .                        | 5,552 88              |
| Total, . . . . .                                   | <u>81,823 66</u>      |
| Total admitted assets, . . . . .                   | <u>\$3,248,348 11</u> |
| Deduct special deposits in other States, . . . . . | 44,680 00             |
| Balance, . . . . .                                 | <u>\$3,203,668 11</u> |

## LIABILITIES.

|   |  |                                |              |                     |            |                     |           |                        |           |                         |            |
|---|--|--------------------------------|--------------|---------------------|------------|---------------------|-----------|------------------------|-----------|-------------------------|------------|
| Claims adjusted or in process, . . . . .            | \$141,423 52   |                                |              |                     |            |                     |           |                        |           |                         |            |
| known or reported, . . . . .                        | 29,052 86  |                                |              |                     |            |                     |           |                        |           |                         |            |
| disputed or resisted, . . . . .                     | 393,297 85   |                                |              |                     |            |                     |           |                        |           |                         |            |
| Unearned premiums on outstanding risks, . . . . .   | <table> <tr> <td>Acc. and emp. liab., . . . . .</td><td>1,125,414 49</td></tr> <tr> <td>Burglary, . . . . .</td><td>111,472 74</td></tr> <tr> <td>Fidelity, . . . . .</td><td>88,118 60</td></tr> <tr> <td>Plate glass, . . . . .</td><td>93,163 79</td></tr> <tr> <td>Steam boiler, . . . . .</td><td>249,398 90</td></tr> </table> | Acc. and emp. liab., . . . . . | 1,125,414 49 | Burglary, . . . . . | 111,472 74 | Fidelity, . . . . . | 88,118 60 | Plate glass, . . . . . | 93,163 79 | Steam boiler, . . . . . | 249,398 90 |
| Acc. and emp. liab., . . . . .                      | 1,125,414 49   |                                |              |                     |            |                     |           |                        |           |                         |            |
| Burglary, . . . . .                                 | 111,472 74   |                                |              |                     |            |                     |           |                        |           |                         |            |
| Fidelity, . . . . .                                 | 88,118 60  |                                |              |                     |            |                     |           |                        |           |                         |            |
| Plate glass, . . . . .                              | 93,163 79  |                                |              |                     |            |                     |           |                        |           |                         |            |
| Steam boiler, . . . . .                             | 249,398 90   |                                |              |                     |            |                     |           |                        |           |                         |            |
| Due and accrued for rent, salaries, etc., . . . . . | 48,098 90  |                                |              |                     |            |                     |           |                        |           |                         |            |
| Commissions and brokerage, . . . . .                | 138,616 48   |                                |              |                     |            |                     |           |                        |           |                         |            |
| Gross liabilities, except capital, . . . . .        | <u>\$2,418,058 08</u>  |                                |              |                     |            |                     |           |                        |           |                         |            |
| Deduct liability on special deposits, . . . . .     | 44,680 00  |                                |              |                     |            |                     |           |                        |           |                         |            |
|   | <u>2,373,378 08</u>  |                                |              |                     |            |                     |           |                        |           |                         |            |
| Surplus as regards policy holders, . . . . .        | \$830,290 08   |                                |              |                     |            |                     |           |                        |           |                         |            |
| Paid-up capital, . . . . .                          | <u>250,000 00</u>  |                                |              |                     |            |                     |           |                        |           |                         |            |
| Surplus over capital, . . . . .                     | <u>\$580,290 08</u>  |                                |              |                     |            |                     |           |                        |           |                         |            |

## RISKS AND PREMIUMS.

*Accident and Employers' Liability.*

|  |                    | Premiums.      |
|--|--------------------|----------------|
| Risks outstanding Dec. 31, 1897, . . .   | \$444,128,109 00   | \$2,040,792 01 |
| Risks written during 1898, . . .         | 651,381,983 00     | 3,061,175 82   |
| Total, . . . . .                         | \$1,095,510,092 00 | \$5,101,967 53 |
| Deduct risks expired and terminated, . . | 623,649,437 00     | 2,855,660 24   |
| In force at end of year, . . . . .       | \$465,860,655 00   | \$2,246,307 29 |
| Deduct amount reinsured, . . . . .       | 55,000 00          | 296 46         |
| Net amount in force, . . . . .           | \$465,805,655 00   | \$2,246,010 83 |

*Burglary.*

|  |                 |              |
|--|-----------------|--------------|
| Risks outstanding Dec 31, 1897, . . .    | \$27,553,569 00 | \$197,605 81 |
| Risks written during 1898, . . . . .     | 32,803,824 00   | 283,000 52   |
| Total, . . . . .                         | \$60,357,393 00 | \$480,606 33 |
| Deduct risks expired and terminated, . . | 33,854,615 00   | 257,442 48   |
| In force at end of year, . . . . .       | \$26,502,778 00 | \$223,163 85 |

*Fidelity.*

|  |                 |              |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . .   | \$41,137,225 00 | \$232,603 58 |
| Risks written during 1898, . . . . .     | 57,239,367 00   | 241,417 93   |
| Total, . . . . .                         | \$98,376,592 00 | \$474,021 51 |
| Deduct risks expired and terminated, . . | 57,296,104 00   | 297,994 56   |
| In force at end of year, . . . . .       | \$41,080,488 00 | \$176,026 95 |
| Deduct amount reinsured, . . . . .       | 190,000 00      | 789 00       |
| Net amount in force, . . . . .           | \$40,890,488 00 | \$175,237 95 |

*Plate Glass.*

|  |                 |              |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . .   | \$9,868,432 00  | \$244,951 56 |
| Risks written during 1898, . . . . .     | 10,681,021 00   | 224,047 26   |
| Total, . . . . .                         | \$20,549,453 00 | \$468,998 82 |
| Deduct risks expired and terminated, . . | 11,545,600 00   | 282,746 78   |
| In force at end of year, . . . . .       | \$9,003,853 00  | \$186,252 04 |
| Deduct amount reinsured, . . . . .       | 10,297 00       | 165 43       |
| Net amount in force, . . . . .           | \$8,993,556 00  | \$186,086 61 |

*Steam Boiler.*

|  |                  | Premiums.    |
|--|------------------|--------------|
| Risks outstanding Dec. 31, 1897, . . .   | \$99,145,659 00  | \$442,685 32 |
| Risks written during 1898, . . .         | 92,575,408 00    | 357,207 78   |
| Total, . . .                             | \$191,721,067 00 | \$799,893 10 |
| Deduct risks expired and terminated, . . | 86,634,689 00    | 316,788 43   |
| In force at end of year, . . .           | \$105,086,378 00 | \$483,104 67 |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . .     | \$26,206,623 00 |
| Claims paid from organization of company, . . .           | 9,969,836 00    |
| Cash dividends declared from organization of company, . . | 457,500 00      |
| Claims incurred during the year, . . .                    | 1,275,004 00    |
| Company's stock owned by directors, . . .                 | 166,600 00      |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| City of Richmond, Va., bonds, . . .             | \$12,600 00 | \$12,500 00   |
| 200 shares Chicago & Alton Railway, . . .       | 27,468 75   | 33,900 00     |
| 500 " Chic. & Eastern Illinois R.R., . . .      | 51,200 00   | 50,250 00     |
| 1,000 " Chicago & North Western R'y Co., . . .  | 129,900 00  | 145,000 00    |
| 500 " Chicago, Mil. & St. Paul Railway, . . .   | 64,962 50   | 80,000 00     |
| 500 " Chic., St. P., Min. & Omaha R.R., . . .   | 70,150 00   | 80,000 00     |
| 250 " Cleve., Cinn., Chic. & St. L. R.R., . . . | 24,100 00   | 23,750 00     |
| Consolidated stock of the city of New York, . . | 206,000 00  | 197,000 00    |
| 200 shares Consolidated Gas Co. of N. Y., . .   | 22,050 00   | 38,000 00     |
| 200 " Delaware & Hudson Canal Co., . . .        | 26,700 00   | 20,000 00     |
| 400 " Lake Shore & Mich. South'n R.R., . . .    | 52,450 00   | 78,800 00     |
| 300 " Manhattan Railway, . . .                  | 37,250 00   | 29,100 00     |
| 517 " Morris & Essex Ext. R.R., . . .           | 49,622 50   | 51,700 00     |
| 350 " N. Y., Lack. & Western R.R., . . .        | 31,950 00   | 42,000 00     |
| 1,000 " Pennsylvania R.R., . . .                | 53,887 50   | 60,000 00     |
| 1,000 " Pitts., McKees. & Youg. R.R., . . .     | 60,875 00   | 65,000 00     |
| 300 " Rome, Watertown & Ogden. R.R., . . .      | 33,050 00   | 36,000 00     |
| 325 " Standard Gas Light Co., N. Y., . . .      | 36,975 00   | 48,400 00     |
| 300 " St. Paul & Duluth R.R., . . .             | 30,600 00   | 29,400 00     |
| 500 " St. Paul, Minn. & Manitoba R.R., . . .    | 56,687 50   | 86,500 00     |
| 200 " United New Jersey R.R. & C. Co., . . .    | 45,243 75   | 50,000 00     |
| 300 " Western Union Telegraph Co., . . .        | 25,025 00   | 27,000 00     |
| 220 " Chic., R. I. & Pacific R.R., . . .        | 18,575 00   | 22,000 00     |
| 100 " Morris & Essex R.R., . . .                | 8,550 00    | 8,750 00      |
| Atch., Top. & Santa Fé Railway bonds, . . .     | 66,668 75   | 70,000 00     |
| Brooklyn & Montauk R.R. bonds, . . .            | 27,434 00   | 25,750 00     |
| Canada Southern Railway bonds, . . .            | 26,445 00   | 27,625 00     |
| Central Ohio R.R. bonds, . . .                  | 25,000 00   | 27,125 00     |



|  | Cost Value.    | Market Value.  |
|--|----------------|----------------|
| Central Railroad of New Jersey bonds, . . .      | \$25,625 00    | \$28,875 00    |
| Chesapeake & Ohio R'y bonds, . . .               | 17,000 00      | 21,450 00      |
| Chicago, Rock Island & Pacific R.R. bonds, . . . | 104,875 00     | 106,500 00     |
| Cinn., Ind., St. L. & Chic. R'y bonds, . . .     | 23,625 00      | 25,437 50      |
| King's Co. Elevated R'y bonds, . . .             | 10,000 00      | 7,000 00       |
| Lake Erie & Western R.R. bonds, . . .            | 25,996 53      | 29,875 00      |
| Pitts., Clev. & Toledo R.R. bonds, . . .         | 22,050 00      | 22,680 00      |
| State of Indiana bonds, . . .                    | 50,750 00      | 50,000 00      |
| United States bonds, . . .                       | 100,768 75     | 94,881 25      |
| Wabash R.R. bonds, . . .                         | 25,500 00      | 28,312 50      |
| Western Union Telegraph Co. bonds, . . .         | 25,000 00      | 28,375 00      |
| Union Pacific R.R. bonds, . . .                  | 70,425 00      | 73,675 00      |
| Erie R.R. bonds, . . .                           | 45,825 00      | 47,000 00      |
| Iowa Central R'y Co. bonds, . . .                | 19,260 00      | 18,765 00      |
|  | <hr/>          | <hr/>          |
|  | \$1,888,120 53 | \$2,048,376 25 |

**"FIDELITY AND DEPOSIT COMPANY OF MARYLAND,"  
BALTIMORE, MD.**

[Incorporated February, 1890. Commenced business June, 1890.]

PAID-UP CAPITAL, \$1,000,000.

EDWIN WARFIELD, *President.*

HERMAN E. BOSLER, *Secretary.*

**INCOME.**

|   | Fidelity and Surety. |
|---|----------------------|
| Premiums outstanding Dec. 31, 1897, . . .   | \$126,420 96         |
| Premiums on risks written or renewed, . . .   | 858,975 71           |
| Total, . . .  | <hr/> \$985,396 67   |
| Premiums now in course of collection, . . .   | 144,194 70           |
| Entire premiums collected, . . .  | <hr/> \$841,201 97   |
| Less reinsurance and return premiums, . . .   | 22,078 40            |
| Net cash premiums received, . . .   | <hr/> \$819,123 57   |
| Interest and dividends received from all sources, . . .                               | 65,616 50            |
| Income from rents, . . .  | 38,657 48            |
| Received from all other sources, viz.: safe deposit department for commissions, . . . | <hr/> 52,235 95      |
| Total income, . . .   | <hr/> \$975,633 50   |
| Net or ledger assets Dec. 31, 1897, . . .   | 2,381,977 38         |
| Total, . . .  | <hr/> \$3,357,610 88 |

**DISBURSEMENTS.**

|   |                    |
|---|--------------------|
| Cash paid for matured claims, . . .     | \$325,993 16       |
| Deduct salvage and reinsurance, . . .   | 47,151 27          |
| Net cash paid for matured claims, . . . | <hr/> \$278,841 89 |

|  |                     |
|--|---------------------|
| Cash dividends paid, . . . . .   | \$100,000 00        |
| Cash paid for commissions and brokerage, . . . . .                                 | 189,893 88          |
| for salaries and expenses of officers and employees, . . . . .                     | 71,031 29           |
| for inspections and auditing, . . . . .  | 20,910 46           |
| for taxes and fees, . . . . .  | 42,106 84           |
| for rent, . . . . .  | 7,800 00            |
| for legal expenses, . . . . .  | 10,999 68           |
| for real estate expenses, . . . . .  | 8,955 14            |
| for furniture and fixtures, . . . . .  | 7,881 82            |
| for advertising and printing, . . . . .  | 23,858 96           |
| for marked off from market value of securities to<br>bring same to cost, . . . . . | 64,147 00           |
| for incidentals, . . . . .   | 65,703 65           |
| Total disbursements, . . . . .   | <u>\$891,130 61</u> |
| Balance, . . . . .   | \$2,466,480 27      |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                       |
|--|-----------------------|
| Cost value of real estate, . . . . .                         | \$600,000 00          |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 1,720,009 82          |
| Cash in company's office, . . . . .                          | 5,820 25              |
| Cash deposited in bank, . . . . .                            | 141,160 20            |
| Total, . . . . .   | <u>\$2,466,480 27</u> |

#### OTHER ASSETS.

|  |                       |
|--|-----------------------|
| Market value of stocks and bonds, over cost, . . . . . | 81,557 18             |
| Gross premiums in course of collection, . . . . .      | 144,194 70            |
| Total assets, per company's books, . . . . .           | <u>\$2,692,232 15</u> |

#### ITEMS NOT ADMITTED.

|  |                       |
|--|-----------------------|
| Deduct special deposits in other States, . . . . . | 172,750 00            |
| Balance, . . . . .                                 | <u>\$2,519,482 15</u> |

#### LIABILITIES.

|   |                       |
|---|-----------------------|
| Claims adjusted or in process, . . . . .          | \$9,604 80            |
| Claims known or reported, . . . . .               | 31,748 72             |
| Unearned premiums on outstanding risks, . . . . . | 485,798 55            |
| Commissions and brokerage, . . . . .              | 30,941 40             |
| Gross liabilities, except capital, . . . . .      | <u>\$558,093 47</u>   |
| Deduct liability on special deposits, . . . . .   | 54,711 19             |
|   | <u>503,882 28</u>     |
| Surplus as regards policy holders, . . . . .      | \$2,016,099 87        |
| Paid-up capital, . . . . .                        | 1,000,000 00          |
| Surplus over capital, . . . . .                   | <u>\$1,016,099 87</u> |

## RISKS AND PREMIUMS.

*Fidelity and Surety.*

|  |                  | Premiums.      |
|--|------------------|----------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$141,087,894 00 | \$882,020 06   |
| Risks written during 1898, . . .           | 168,144,600 00   | 858,975 71     |
| Total, . . . . .                           | \$309,231,994 00 | \$1,740,995 77 |
| Deduct risks expired and terminated, . . . | 152,689,324 00   | 769,398 67     |
| In force at end of year, . . . . .         | \$156,542,770 00 | \$971,597 10   |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .     | \$3,139,503 00 |
| Claims paid from organization of company, . . . . .       | 658,213 00     |
| Cash dividends declared from organization of company, . . | 260,000 00     |
| Claims incurred during the year, . . . . .                | 220,852 00     |
| Company's stock owned by directors, . . . . .             | 372,500 00     |

## SCHEDULE A.

*Bonds owned by the Company.*

|   | Cost Value.    | Market Value.  |
|---|----------------|----------------|
| Baltimore city bonds, . . . . .                     | \$649,953 82   | \$690,197 00   |
| New York city dock bonds, . . . . .                 | 217,750 00     | 218,000 00     |
| State of Maryland bonds, . . . . .                  | 102,060 00     | 105,000 00     |
| State of Georgia bonds, . . . . .                   | 140,468 75     | 139,750 00     |
| State of Tennessee bonds, . . . . .                 | 26,250 00      | 27,900 00      |
| City of Buffalo, N. Y., bonds, . . . . .            | 51,750 00      | 51,500 00      |
| City of Westminster, Md., bonds, . . . . .          | 25,156 25      | 25,000 00      |
| City of Frederick, Md., bonds, . . . . .            | 21,403 00      | 41,080 00      |
| City of Petersburg, Va., bonds, . . . . .           | 26,835 00      | 26,500 00      |
| City of Richmond, Va., bonds, . . . . .             | 25,000 00      | 26,000 00      |
| City of Rockville, Md., bonds, . . . . .            | 10,500 00      | 10,500 00      |
| Lucas Co., Ohio, court house bonds, . . . . .       | 30,750 00      | 30,000 00      |
| Baltimore Traction R.R. bonds, . . . . .            | 109,240 00     | 116,000 00     |
| City & Suburban Railway Co. bonds, . . . . .        | 42,893 00      | 54,720 00      |
| Virginia Midland R.R. bonds, . . . . .              | 48,130 00      | 47,420 00      |
| Charlotte, Columbia & Augusta R.R. bonds, . . . . . | 27,500 00      | 27,350 00      |
| Petersburg R.R. bonds, . . . . .                    | 10,700 00      | 11,500 00      |
| Georgia Pacific R.R. bonds, . . . . .               | 12,045 00      | 13,900 00      |
| Raleigh & Gaston R.R. bonds, . . . . .              | 30,000 00      | 31,800 00      |
| Wilmington & Weldon R.R. bonds, . . . . .           | 59,125 00      | 56,750 00      |
| Ohio & Mississippi R.R. bonds, . . . . .            | 52,500 00      | 51,500 00      |
|   | \$1,720,009 82 | \$1,801,567 00 |

**"FRANKFORT AMERICAN INSURANCE COMPANY" OF NEW  
YORK, N. Y.**

[Incorporated March 22, 1898. Commenced business Aug. 15, 1898.]

PAID-UP CAPITAL, \$300,000.

PAUL DUMCKE, *President.*

GORDON MACDONALD, *Secretary.*

**INCOME.**

|   |            |              |
|---|------------|--------------|
| Cash received for acc. and emp. liab. risks, . . .            | \$7,596 05 |              |
| Deduct reinsurance and return premiums, . . .                 | 1,167 52   |              |
| Net cash rec'd for acc. and emp. liab. risks, . . .           |            | \$6,428 53   |
| Cash received for plate-glass risks, . . .                    | \$1,286 81 |              |
| Deduct reinsurance and return premiums, . . .                 | 658 29     |              |
| Net cash received for plate-glass risks, . . .                |            | 628 52       |
| Cash received for steam-boiler risks, . . .                   | \$805 75   |              |
| Deduct reinsurance and return premiums, . . .                 | 82 50      |              |
| Net cash received for steam-boiler risks, . . .               |            | 723 25       |
|   |            | <hr/>        |
| Total net cash premiums received, . . .                       |            | \$7,780 30   |
| Interest and dividends received from all other sources, . . . |            | 5,203 54     |
| Capital and surplus paid in, . . .                            |            | 860,000 00   |
|   |            | <hr/>        |
| Total income, . . .   |            | \$872,983 84 |

**DISBURSEMENTS.**

|  |              |
|--|--------------|
| Cash paid for matured employers' liability claims,   | \$70 00      |
| for matured plate-glass claims,                      | 9 90         |
| for commissions and brokerage,                       | 1,917 61     |
| for salaries and expenses of officers and employees, | 3,708 35     |
| for inspections,                                     | 48 80        |
| for taxes and fees,                                  | 616 81       |
| for advertising and printing,                        | 2,303 10     |
| for organization expenses,                           | 3,659 76     |
| for incidentals,                                     | 1,259 97     |
|  | <hr/>        |
| Total disbursements,                                 | \$13,593 70  |
|  | <hr/>        |
| Balance,   | \$359,390 14 |

Invested in the following:—

**ASSETS AS PER LEDGER ACCOUNTS.**

|   |              |
|---|--------------|
| Cost value of bonds owned (schedule A), . . . . . | \$305,024 39 |
| Cash deposited in bank, . . . . .                 | 54,365 75    |
| <hr/>   |              |
| Total, . . . . .                                  | \$359,390 14 |

## OTHER ASSETS.

|   |                     |
|---|---------------------|
| Interest due and accrued, . . . . .               | \$2,381 90          |
| Gross premiums in course of collection, . . . . . | 6,726 27            |
| Total assets, per company's books, . . . . .      | <u>\$368,498 31</u> |

## LIABILITIES.

|   |                    |
|---|--------------------|
| Claims adjusted or in process, . . . . .          | \$845 00           |
| Unearned premiums on outstanding risks, . . . . . | 7,210 01           |
| Commissions and brokerage, . . . . .              | 2,070 92           |
| Gross liabilities, except capital, . . . . .      | <u>10,125 93</u>   |
| Surplus as regards policy holders, . . . . .      | \$358,372 38       |
| Paid-up capital, . . . . .                        | 300,000 00         |
| Surplus over capital, . . . . .                   | <u>\$58,372 38</u> |

## RISKS AND PREMIUMS.

*Accident and Employers' Liability.*

|  |                       | Premiums.          |
|--|-----------------------|--------------------|
| Risks written during 1898, . . . . .           | \$2,867,000 00        | \$12,198 43        |
| Deduct risks expired and terminated, . . . . . | 280,000 00            | 1,254 06           |
| In force at end of year, . . . . .             | <u>\$2,587,000 00</u> | <u>\$10,944 37</u> |

*Plate Glass.*

|  |                     |                   |
|--|---------------------|-------------------|
| Risks written during 1898, . . . . .           | \$132,818 00        | \$2,270 70        |
| Deduct risks expired and terminated, . . . . . | 11,676 00           | 658 29            |
| In force at end of year, . . . . .             | <u>\$121,142 00</u> | <u>\$1,612 41</u> |

*Steam Boiler.*

|  |                     |                   |
|--|---------------------|-------------------|
| Risks written during 1898, . . . . .           | \$485,000 00        | \$1,945 75        |
| Deduct risks expired and terminated, . . . . . | 20,000 00           | 82 50             |
| In force at end of year, . . . . .             | <u>\$465,000 00</u> | <u>\$1,863 25</u> |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Premiums received from organization of company, . . . . . | \$14,507 00 |
| Claims paid from organization of company, . . . . .       | 80 00       |
| Claims incurred during the year, . . . . .                | 925 00      |

## SCHEDULE A.

*Bonds owned by the Company.*

|                                 | Cost Value.         | Market Value.       |
|---------------------------------|---------------------|---------------------|
| New York State bonds, . . . . . | \$132,922 24        | \$132,922 24        |
| New York city bonds, . . . . .  | 172,102 15          | 172,102 15          |
|                                 | <u>\$305,024 39</u> | <u>\$305,024 39</u> |

UNITED STATES BRANCH OF "THE FRANKFORT MARINE  
ACCIDENT AND PLATE-GLASS INSURANCE COMPANY,"  
FRANKFORT-ON-THE-MAIN, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. G. VOSS, *U. S. Manager, Chicago, Ill.*

INCOME.

|  | Acc. and Emp. Liab. | Plate Glass. |
|--|---------------------|--------------|
| Prem's outst'd'g Dec. 31, 1897, .                            | \$106,507 33        | \$5,206 36   |
| Prem's on risks written or ren'd,                            | 651,518 71          | 19,465 41    |
| Total, . . . . .   | \$758,026 04        | \$24,671 77  |
| Prem's now in course of coll'n,                              | 168,403 53          | 5,121 48     |
| Entire premiums collected,                                   | \$589,622 51        | \$19,550 29  |
| Less reins. and return prem's, .                             | 81,046 57           | 3,181 46     |
| Net cash premiums rec'd, .                                   | \$508,575 94        | \$16,368 83  |
|  |                     | \$524,944 77 |
| Interest and dividends received from all sources, . . . . .  |                     | 8,000 00     |
| Rec'd from all other sources, viz.: exchange of investments, |                     | 68,125 00    |
| Total income, . . . . .                                      |                     | \$601,069 77 |
| Net or ledger assets Dec. 31, 1897, . . . . .                |                     | 298,149 46   |
| Total, . . . . .   |                     | \$899,219 23 |

DISBURSEMENTS.

|  | Acc. and Emp. Liab. | Plate Glass. |
|--|---------------------|--------------|
| Cash paid for matured claims, .                      | \$199,392 91        | \$11,081 08  |
|  |                     | \$210,473 99 |
| Cash dividends paid, . . . . .                       |                     | 15,000 00    |
| Cash paid for commissions and brokerage, . . . . .   |                     | 145,754 03   |
| for salaries and expenses of officers and employees, |                     | 50,353 72    |
| for inspections, . . . . .                           |                     | 7,794 49     |
| for taxes and fees, . . . . .                        |                     | 9,831 00     |
| for advertising and printing, . . . . .              |                     | 5,304 55     |
| for incidentals, . . . . .                           |                     | 4,299 86     |
| Total disbursements, . . . . .                       |                     | \$448,811 64 |
| Balance, . . . . .                                   |                     | \$450,407 59 |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|   |              |
|---|--------------|
| Cost value of bonds owned (schedule A), . . . . . | \$429,344 17 |
| Bills receivable, . . . . .                       | 15,000 00    |
| Agents' debit balances, . . . . .                 | 6,063 42     |
| Total, . . . . .                                  | \$450,407 59 |

# 264 FRANKFORT MARINE ACCIDENT AND PLATE-GLASS INS. CO.

## OTHER ASSETS.

|   |                     |
|---|---------------------|
| Interest due and accrued, . . . . .               | \$2,108 53          |
| Market value of bonds over cost, . . . . .        | 6,125 83            |
| Gross premiums in course of collection, . . . . . | 173,525 01          |
| Total assets, per company's books, . . . . .      | <u>\$632,166 96</u> |

## ITEMS NOT ADMITTED.

|                                   |                  |                     |
|-----------------------------------|------------------|---------------------|
| Agents' debit balances, . . . . . | \$6,063 42       |                     |
| Bills receivable, . . . . .       | 15,000 00        |                     |
| Total, . . . . .                  | <u>21,063 42</u> |                     |
| Total admitted assets, . . . . .  |                  | <u>\$611,103 54</u> |

## LIABILITIES.

|   |                   |                     |
|---|-------------------|---------------------|
| Claims adjusted or in process, . . . . .          | \$68,250 00       |                     |
| Unearned premiums on outstanding risks, . . . . . | 282,756 73        |                     |
| Commissions and brokerage, . . . . .              | 47,431 83         |                     |
| Gross liabilities, except capital, . . . . .      | <u>398,438 56</u> |                     |
| Surplus as regards policy holders, . . . . .      |                   | <u>\$212,664 98</u> |
| Deposit capital, . . . . .                        |                   | <u>200,000 00</u>   |
| Surplus over capital, . . . . .                   |                   | <u>\$12,664 98</u>  |

## RISKS AND PREMIUMS.

### *Accident and Employers' Liability.*

|  |                         | Premiums.           |
|--|-------------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$35,689,000 00         | \$331,143 77        |
| Risks written during 1898, . . . . .           | 68,854,750 00           | 651,518 71          |
| Total, . . . . .                               | <u>\$104,543,750 00</u> | <u>\$982,662 48</u> |
| Deduct risks expired and terminated, . . . . . | 43,639,750 00           | 433,403 27          |
| In force at end of year, . . . . .             | <u>\$60,904,000 00</u>  | <u>\$549,259 21</u> |

### *Plate Glass.*

|  |                       |                    |
|--|-----------------------|--------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$1,399,385 00        | \$18,782 17        |
| Risks written during 1898, . . . . .           | 1,920,486 00          | 19,465 41          |
| Total, . . . . .                               | <u>\$3,319,871 00</u> | <u>\$38,247 58</u> |
| Deduct risks expired and terminated, . . . . . | 1,559,864 00          | 21,993 31          |
| In force at end of year, . . . . .             | <u>\$1,760,007 00</u> | <u>\$16,254 27</u> |

## MISCELLANEOUS.

|  |              |
|--|--------------|
| Claims incurred during the year, . . . . . | \$240,681 00 |
|--|--------------|

## SCHEDULE A.

*Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .         | \$254,225 00 | \$258,100 00  |
| Illinois Central R.R. bonds, . . . . . | 74,476 25    | 75,600 00     |
| Lake Shore R.R. bonds, . . . . .       | 65,213 04    | 65,270 00     |
| Union Pacific R.R. bonds, . . . . .    | 20,208 88    | 21,050 00     |
| Northern Pacific R.R. bonds, . . . . . | 15,221 55    | 15,450 00     |
|  | <hr/>        | <hr/>         |
|  | \$429,344 17 | \$485,470 00  |

UNITED STATES BRANCH OF "THE GUARANTEE COMPANY OF  
NORTH AMERICA," MONTREAL, CAN.

## DEPOSIT CAPITAL, \$200,000.

EDWARD RAWLINGS, *President.*ROBERT KERR, *Secretary.*

## INCOME.

|  |              |              |
|--|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                            | \$10,236 44  |              |
| Premiums on risks written or renewed, . . . . .                          | 175,878 05   |              |
|  | <hr/>        |              |
| Total, . . . . .   | \$186,114 49 |              |
| Premiums now in course of collection, . . . . .                          | 8,034 63     |              |
|  | <hr/>        |              |
| Entire premiums collected, . . . . .                                     | \$178,079 86 |              |
| Less reinsurance and return premiums, . . . . .                          | 34,848 74    |              |
| Net cash premiums received, . . . . .                                    |              | \$143,231 12 |
| Interest received on mortgages, . . . . .                                |              | 96 80        |
| Interest and dividends received from all other sources, . . . . .        |              | 17,653 14    |
| Income from rents, . . . . .   |              | 829 06       |
| Received from all other sources, viz.: appreciation in assets, . . . . . |              | 13,187 91    |
|  |              | <hr/>        |
| Total income, . . . . .  |              | \$174,998 03 |
| Net or ledger assets Dec. 31, 1897, . . . . .                            |              | 602,989 39   |
|  |              | <hr/>        |
| Total, . . . . .   |              | \$777,987 42 |

## DISBURSEMENTS.

|  |             |             |
|--|-------------|-------------|
| Cash paid for matured claims, . . . . .                        | \$81,273 64 |             |
| Deduct salvage and reinsurance, . . . . .                      | 30,087 24   |             |
| Net cash paid for matured claims, . . . . .                    |             | \$51,186 40 |
| Cash paid for commissions and brokerage, . . . . .             |             | 8,191 57    |
| for salaries and expenses of officers and employees, . . . . . |             | 46,609 77   |
| for inspections, . . . . .                                     |             | 13,331 75   |
| for taxes and fees, . . . . .                                  |             | 6,169 24    |
| for rent, . . . . .  |             | 6,435 34    |
| for legal expenses, . . . . .                                  |             | 1,823 48    |



|   |              |
|---|--------------|
| Cash paid for advertising and printing, . . . . .     | \$3,353 02   |
| for profit and loss, securities marked off, . . . . . | 1,000 00     |
| for incidentals, . . . . .                            | 7,422 58     |
|   | <hr/>        |
| Total disbursements, . . . . .                        | \$145,523 15 |
|   | <hr/>        |
| Balance, . . . . .                                    | \$632,464 27 |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of real estate, . . . . .                         | \$34,599 54  |
| Loans on mortgage of real estate (first liens), . . . . .    | 2,780 00     |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 565,200 00   |
| Cash deposited in bank, . . . . .                            | 27,744 83    |
| Office furniture, . . . . .                                  | 2,139 90     |
|  | <hr/>        |
| Total, . . . . .   | \$632,464 27 |

#### OTHER ASSETS.

|   |              |
|---|--------------|
| Interest accrued, . . . . .                           | 4,300 00     |
| Market value of stocks and bonds over cost, . . . . . | 1,345 00     |
| Gross premiums in course of collection, . . . . .     | 8,034 63     |
|   | <hr/>        |
| Total assets, per company's books, . . . . .          | \$646,143 90 |

#### ITEMS NOT ADMITTED.

|                               |            |
|-------------------------------|------------|
| Office furniture, . . . . .   | \$2,139 90 |
| Real estate, . . . . .        | 34,599 54  |
| Loans on mortgages, . . . . . | 2,780 00   |
| Stocks and bonds, . . . . .   | 162,983 84 |
| Cash in bank, . . . . .       | 27,744 83  |
|                               | <hr/>      |
| Total, . . . . .              | 230,248 11 |

|  |              |
|--|--------------|
| Total admitted assets, . . . . .                   | \$415,895 79 |
| Deduct special deposits in other States, . . . . . | 16,580 00    |
|  | <hr/>        |
| Balance, . . . . .                                 | \$399,315 79 |

#### LIABILITIES.

|  |             |
|--|-------------|
| Claims adjusted or in process, . . . . . | \$6,675 09  |
| known or reported, . . . . .             | 7,368 53    |
| disputed or resisted, . . . . .          | 59,833 39   |
|  | <hr/>       |
| Total amount of claims, . . . . .        | \$73,877 01 |
| Less reinsurance, . . . . .              | 10,000 00   |
|  | <hr/>       |
| Net amount of unpaid claims, . . . . .   | \$63,877 01 |

|   |              |              |
|---|--------------|--------------|
| Unearned premiums on outstanding risks, . . .   | \$84,734 48  |              |
| Due and accrued for rent, salaries, etc., . . . | 1,350 00     |              |
| Commissions and brokerage, . . . . .            | 401 73       |              |
|   |              |              |
| Gross liabilities, except capital, . . . . .    | \$150,363 22 |              |
| Deduct liability on special deposits, . . . . . | 3,658 33     |              |
|   |              | \$146,704 89 |
|   |              |              |
| Surplus as regards policy holders, . . . . .    |              | \$252,610 90 |
| Deposit capital, . . . . .                      |              | 200,000 00   |
|   |              |              |
| Surplus over capital, . . . . .                 |              | \$52,610 90  |

## RISKS AND PREMIUMS.

*Fidelity.*

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$44,243,890 00 | \$215,154 55 |
| Risks written during 1898, . . . . .           | 49,567,874 00   | 175,878 05   |
|  |                 |              |
| Total, . . . . .                               | \$93,811,764 00 | \$391,032 60 |
| Deduct risks expired and terminated, . . . . . | 50,597,004 00   | 197,147 70   |
|  |                 |              |
| In force at end of year, . . . . .             | \$43,214,760 00 | \$193,884 90 |
| Deduct amount reinsured, . . . . .             | 6,236,024 00    | 24,415 94    |
|  |                 |              |
| Net amount in force, . . . . .                 | \$36,978,736 00 | \$169,468 96 |

## MISCELLANEOUS.

|  |             |
|--|-------------|
| Claims incurred during the year, . . . . . | \$34,102 00 |
|--|-------------|

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| United States Guarantee Co. stock, . . . . . | \$149,100 00 | \$149,100 00  |
| Philadelphia Bourse stock, . . . . .         | 275 00       | 275 00        |
| Montreal Telegraph Co. stock, . . . . .      | 64,360 00    | 63,000 00     |
| Western Union Telegraph Co. stock, . . . . . | 18,200 00    | 18,600 00     |
| Bell Telephone Co. stock, . . . . .          | 43,500 00    | 43,500 00     |
| Montreal Street Railway stock, . . . . .     | 12,375 00    | 14,450 00     |
| Montreal harbor bonds, . . . . .             | 19,340 00    | 19,140 00     |
| Canada Southern R.R. bonds, . . . . .        | 10,800 00    | 11,000 00     |
| City of Toronto bonds, . . . . .             | 10,400 00    | 10,200 00     |
| City of Brooklyn, N. Y., bonds, . . . . .    | 106,700 00   | 106,700 00    |
| United States bonds, . . . . .               | 114,000 00   | 114,000 00    |
| City of Richmond, Va., bonds, . . . . .      | 16,150 00    | 16,580 00     |
|  |              |               |
|  | \$565,200 00 | \$566,545 00  |

**"THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY," HARTFORD, CONN.**

[Incorporated June, 1866. Commenced business October, 1866.]

PAID-UP CAPITAL, \$500,000.

**J. M. ALLEN, *President.***

**J. B. PIERCE, *Secretary.***

**INCOME.**

|   |                |                |
|---|----------------|----------------|
| Premiums outstanding Dec. 31, 1897, . . .                     | \$265,911 14   |                |
| Premiums on risks written or renewed, . . .                   | 1,057,602 85   |                |
|   | <hr/>          |                |
| Total, . . . . .  | \$1,323,513 99 |                |
| Premiums now in course of collection, . . .                   | 277,374 58     |                |
|   | <hr/>          |                |
| Entire premiums collected, . . . . .                          | \$1,046,139 41 |                |
| Less reinsurance and return premiums, . . .                   | 107,317 49     |                |
| Net cash premiums received, . . . . .                         |                | \$938,821 92   |
| Interest and dividends received from all sources, . . .       |                | 97,790 24      |
| Profit on securities sold, . . . . .                          |                | 1,057 46       |
| Received from special mechanical services, . . . . .          |                | 1,977 12       |
| Received from all other sources, viz.: profit and loss, . . . |                | 350 00         |
|   |                | <hr/>          |
| Total income, . . . . .                                       |                | \$1,039,996 74 |
| Net or ledger assets Dec. 31, 1897, . . . . .                 |                | 1,951,707 78   |
|   |                | <hr/>          |
| Total, . . . . .  |                | \$2,991,704 52 |

**DISBURSEMENTS.**

|  |                |
|--|----------------|
| Cash paid for matured claims, . . . . .                        | \$55,725 72    |
| Cash dividends paid, . . . . .                                 | 60,000 00      |
| Cash paid for commissions and brokerage, . . . . .             | 220,002 80     |
| for salaries and expenses of officers and employees, . . . . . | 140,694 66     |
| for furniture and fixtures, . . . . .                          | 1,263 83       |
| for inspections, . . . . .                                     | 329,157 33     |
| for taxes and fees, . . . . .                                  | 27,883 09      |
| for rent, . . . . .  | 4,250 00       |
| for legal expenses, . . . . .                                  | 900 00         |
| for advertising and printing, . . . . .                        | 33,730 93      |
| for depreciation of securities, . . . . .                      | 236 34         |
| for profit and loss, . . . . .                                 | 14,864 08      |
| for incidentals, . . . . .                                     | 2,685 87       |
|  | <hr/>          |
| Total disbursements, . . . . .                                 | \$891,393 65   |
|  | <hr/>          |
| Balance, . . . . .   | \$2,100,310 87 |

Invested in the following: —

**ASSETS AS PER LEDGER ACCOUNTS.**

|  |                       |
|--|-----------------------|
| Cost value of real estate, . . . . .                         | \$58,432 91           |
| Loans on mortgage of real estate (first liens), . . . . .    | 301,000 00            |
| Cost value of bonds and stocks owned (schedule A), . . . . . | 1,640,087 24          |
| Cash in company's office, . . . . .                          | 3,523 70              |
| Cash deposited in bank, . . . . .                            | 97,267 02             |
| Total, . . . . .   | <u>\$2,100,310 87</u> |

**OTHER ASSETS.**

|   |                       |
|---|-----------------------|
| Interest accrued, . . . . .                           | 6,982 67              |
| Market value of bonds and stocks over cost, . . . . . | 42,503 76             |
| Gross premiums in course of collection, . . . . .     | 277,374 58            |
| Total assets, per company's books, . . . . .          | <u>\$2,427,171 88</u> |

**ITEMS NOT ADMITTED.**

|  |                       |
|--|-----------------------|
| Deduct special deposits in other States, . . . . . | 30,000 00             |
| Balance, . . . . .                                 | <u>\$2,397,171 88</u> |

**LIABILITIES.**

|   |                     |
|---|---------------------|
| Claims adjusted or in process, . . . . .          | \$16,984 27         |
| Unearned premiums on outstanding risks, . . . . . | 1,329,202 73        |
| Commissions and brokerage, . . . . .              | 30,647 90           |
| Gross liabilities, except capital, . . . . .      | <u>1,376,834 90</u> |
| Surplus as regards policy holders, . . . . .      | \$1,020,336 98      |
| Paid-up capital, . . . . .                        | 500,000 00          |
| Surplus over capital, . . . . .                   | <u>\$520,336 98</u> |

**RISKS AND PREMIUMS.**

*Steam Boiler.*

|  |                         | Premiums.             |
|--|-------------------------|-----------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$274,330,707 00        | \$2,511,824 72        |
| Risks written during 1898, . . . . .           | 119,728,589 00          | 1,057,602 85          |
| Total, . . . . .                               | <u>\$394,059,296 00</u> | <u>\$3,569,427 57</u> |
| Deduct risks expired and terminated, . . . . . | 114,059,200 00          | 1,002,458 19          |
| In force at end of year, . . . . .             | <u>\$280,000,096 00</u> | <u>\$2,566,974 38</u> |

**MISCELLANEOUS.**

|  |                 |
|--|-----------------|
| Prem's and inspections rec'd from organization of company, . . . . . | \$12,678,475 00 |
| Claims paid from organization of company, . . . . .                  | 1,082,435 00    |
| Cash dividends declared from organization of company, . . . . .      | 954,750 00      |
| Claims incurred during the year, . . . . .                           | 61,007 00       |
| Company's stock owned by directors, . . . . .                        | 88,400 00       |

## SCHEDULE A.

*Bonds and Stocks owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| State of Connecticut bonds, . . . . .                      | \$107,250 00 | \$100,000 00  |
| United States bonds, . . . . .                             | 2,326 00     | 2,200 00      |
| Wooster, O., city bonds, . . . . .                         | 10,000 00    | 10,600 00     |
| Toledo, O., city bonds, . . . . .                          | 16,125 00    | 16,500 00     |
| Columbus, O., city bonds, . . . . .                        | 10,300 00    | 10,300 00     |
| Atchison, Kan., city bonds, . . . . .                      | 15,000 00    | 15,000 00     |
| Solomon, Kan., city bonds, . . . . .                       | 1,990 00     | 2,000 00      |
| Hutchinson, Kan., city bonds, . . . . .                    | 12,000 00    | 13,200 00     |
| Coolidge, Kan., city bonds, . . . . .                      | 5,500 00     | 2,200 00      |
| Horton, Kan., city bonds, . . . . .                        | 10,600 00    | 12,600 00     |
| Oberlin, Kan., city bonds, . . . . .                       | 5,000 00     | 5,000 00      |
| Evansville, Ind., city bonds, . . . . .                    | 12,000 00    | 12,000 00     |
| Vincennes, Ind., city bonds, . . . . .                     | 16,160 00    | 16,000 00     |
| York, Neb., city bonds, . . . . .                          | 10,000 00    | 10,500 00     |
| Columbus, Neb., city bonds, . . . . .                      | 10,100 00    | 10,500 00     |
| Trinidad, Colo., city bonds, . . . . .                     | 5,125 00     | 5,250 00      |
| Gladstone, Mich., city bonds, . . . . .                    | 10,000 00    | 10,500 00     |
| Gladwin, Mich., city bonds, . . . . .                      | 7,490 00     | 7,350 00      |
| Albina, Ore., city bonds, . . . . .                        | 11,175 00    | 12,500 00     |
| Astoria, Ore., city bonds, . . . . .                       | 21,000 00    | 20,900 00     |
| Rockport, Tex., city bonds, . . . . .                      | 10,000 00    | 7,500 00      |
| Fort Worth, Tex., city bonds, . . . . .                    | 9,750 00     | 10,500 00     |
| Dallas, Tex., city bonds, . . . . .                        | 10,300 00    | 10,500 00     |
| Tyler, Tex., city bonds, . . . . .                         | 6,360 00     | 6,300 00      |
| Wheeling, W. Va., city bonds, . . . . .                    | 11,300 00    | 11,000 00     |
| Huntington, W. Va., city bonds, . . . . .                  | 10,525 00    | 10,500 00     |
| Charleston, W. Va., city bonds, . . . . .                  | 20,900 00    | 21,000 00     |
| Richmond, Va., city bonds, . . . . .                       | 29,562 50    | 30,000 00     |
| Roanoke, Va., city bonds, . . . . .                        | 5,175 00     | 5,250 00      |
| Ogden, Utah, city bonds, . . . . .                         | 5,462 50     | 5,500 00      |
| Olympia, Wash., city bonds, . . . . .                      | 10,762 50    | 7,500 00      |
| Athens, Ga., city bonds, . . . . .                         | 20,200 00    | 20,000 00     |
| Griffin, Ga., city bonds, . . . . .                        | 6,000 00     | 6,000 00      |
| Abilene, Kan., Board of Education bonds, . . . . .         | 4,080 00     | 4,000 00      |
| Anthony, Kan., Board of Education bonds, . . . . .         | 13,062 50    | 12,500 00     |
| Kansas School District bonds, . . . . .                    | 9,756 80     | 9,450 00      |
| Maricopo, Ariz., School District bonds, . . . . .          | 10,439 60    | 10,500 00     |
| Centreville, Ia., School District bonds, . . . . .         | 10,100 00    | 10,100 00     |
| Second North School District bonds, Hartford, . . . . .    | 10,000 00    | 10,500 00     |
| Center School District bonds, Waterbury, . . . . .         | 10,975 00    | 11,300 00     |
| Red'ds, Lugonia and Crafn U. H. S. Dist. b'ds, . . . . .   | 10,885 44    | 10,300 00     |
| W. C. Special Drainage Dist., Illinois, bonds, . . . . .   | 10,250 00    | 10,000 00     |
| No. Branch Lake Fork Drainage Dist., Ill., b'ds, . . . . . | 9,630 00     | 9,000 00      |
| Big Lake Drainage District, Ill., bonds, . . . . .         | 15,600 00    | 15,600 00     |

|   | Cost Value. | Market Value. |
|---|-------------|---------------|
| Beaver Township Drainage District, Ill., b'ds,  | \$11,550 00 | \$11,550 00   |
| Oxford, Kan., township bonds, . . .             | 8,500 00    | 8,925 00      |
| Oswego, Kan., township bonds, . . .             | 10,000 00   | 10,000 00     |
| Jefferson, Kan., township bonds, . . .          | 10,000 00   | 10,500 00     |
| Reno, Kan., township bonds, . . .               | 15,000 00   | 15,750 00     |
| Dexter, Kan., township bonds, . . .             | 10,000 00   | 10,500 00     |
| Haskell, Kan., township bonds, . . .            | 5,250 00    | 2,500 00      |
| Albion, Nebraska, village bonds, . . .          | 5,747 50    | 5,775 00      |
| School Creek Precinct, Clay Co., Neb., bonds, . | 5,000 00    | 5,250 00      |
| Sutton Precinct, Clay Co., Neb., bonds, . .     | 5,000 00    | 5,250 00      |
| Lewis Precinct, Clay Co., Neb., bonds, . .      | 4,000 00    | 4,200 00      |
| Pawnee County, Kansas, bonds, . . .             | 11,000 00   | 11,550 00     |
| Cascade County, Montana, bonds, . . .           | 8,590 00    | 8,800 00      |
| Albany County, Wyoming, bonds, . . .            | 10,250 00   | 10,500 00     |
| Spokane County, Washington, bonds, . .          | 10,500 00   | 10,500 00     |
| Snohomish County, Washington, bonds, . .        | 8,651 30    | 8,400 00      |
| Skagit County, Washington, bonds, . . .         | 10,537 50   | 10,500 00     |
| Rains County, Texas, bonds, . . .               | 5,200 00    | 5,250 00      |
| Graham County, Arizona, bonds, . . .            | 5,350 00    | 5,250 00      |
| Jefferson County, Ohio, bonds, . . .            | 10,500 00   | 10,500 00     |
| Muskingum County, Ohio, bonds, . . .            | 5,000 00    | 5,100 00      |
| Milwaukee County, Wisconsin, bonds, . .         | 22,100 00   | 22,000 00     |
| Marion County, Indiana, bonds, . . .            | 22,025 00   | 22,000 00     |
| Arizona Territory bonds, . . .                  | 10,000 00   | 10,200 00     |
| St. Louis & San Francisco R.R. bonds, . .       | 27,255 20   | 29,450 00     |
| Atlantic & Charlotte Air Line Railway bonds,    | 4,760 00    | 4,800 00      |
| Texas & New Orleans R.R. bonds, . . .           | 27,690 00   | 28,750 00     |
| Lehigh Valley Terminal Railway bonds, . .       | 42,400 00   | 44,800 00     |
| Wabash R.R. bonds, . . .                        | 20,775 00   | 22,400 00     |
| Terminal R'y Association of St. Louis bonds, .  | 27,562 50   | 27,500 00     |
| Cincinnati, Dayton & Ironton R.R. bonds, .      | 9,550 00    | 11,000 00     |
| Dayton & Western R.R. bonds, . . .              | 10,317 00   | 16,500 00     |
| Mahoning Coal R.R. bonds, . . .                 | 9,350 00    | 12,000 00     |
| Cincinnati, Jackson & Mackinaw R.R. bonds, .    | 12,282 20   | 7,000 00      |
| Chicago, Burlington & Quincy R.R. bonds, .      | 3,200 00    | 3,920 00      |
| Indiana & Lake Michigan R.R. bonds, . .         | 10,000 00   | 5,000 00      |
| Jamaica & Brooklyn Road Co. bonds, . .          | 4,950 00    | 5,500 00      |
| Kanawha & Michigan Railway bonds, . .           | 7,600 00    | 7,800 00      |
| Cleveland, Cin., Chic. & St. Louis R'y bonds, . | 19,231 25   | 20,000 00     |
| Terre Haute & Peoria R.R. bonds, . . .          | 10,150 00   | 5,000 00      |
| Chicago & Western Indiana R.R. bonds, . .       | 29,000 00   | 30,000 00     |
| Evansville & Indianapolis R.R. bonds, . .       | 5,600 00    | 5,000 00      |
| N. Y., New Haven & Hartford R.R. bonds, .       | 7,693 50    | 12,975 00     |
| Louisville, New Albany & Chicago R.R. bonds,    | 16,200 00   | 17,250 00     |
| Philadelphia & Reading R.R. bonds, . .          | 29,120 00   | 33,600 00     |
| Northern Pacific R.R. bonds, . . .              | 57,202 50   | 59,700 00     |
| Chicago & Erie R.R. bonds, . . .                | 54,747 50   | 56,000 00     |
| Atchison, Topeka & Santa Fé Railway bonds, .    | 22,300 00   | 25,000 00     |

|   | Cost Value.    | Market Value.  |
|---|----------------|----------------|
| Lehigh Valley of New York Railway bonds, .  | \$20,450 00    | \$21,000 00    |
| Toledo & Ohio Central Railway bonds, . .    | 10,325 00      | 10,325 00      |
| Baltimore Belt R.R. bonds, . . . .          | 8,600 00       | 10,500 00      |
| Union Pacific R.R. Land Grant bonds, . .    | 26,700 00      | 31,500 00      |
| Louisiana Western R.R. bonds, . . . .       | 11,000 00      | 11,000 00      |
| Central R.R. of New Jersey bonds, . . .     | 29,965 00      | 30,240 00      |
| Missouri, Kansas & Eastern Railway bonds, . | 10,000 00      | 10,000 00      |
| Wheeling & Lake Erie Railway bonds, . .     | 10,100 00      | 10,500 00      |
| Central of Georgia Railway bonds, . . .     | 9,200 00       | 9,200 00       |
| Hartford Street Railway bonds, . . . .      | 30,525 00      | 30,600 00      |
| West Chicago Street Railway Tunnel bonds, . | 25,250 00      | 25,250 00      |
| 40 shares City National Bank, Hartford, .   | 4,251 20       | 4,000 00       |
| 100 " Hartford National Bank, Hartford,     | 15,578 00      | 14,000 00      |
| 100 " Security Company, Hartford, . .       | 11,990 00      | 12,000 00      |
| 100 " American National Bank, Hartford,     | 6,418 50       | 6,500 00       |
| 85 " Farmers' & Mech.'s N'l Bank, Hart.,    | 9,013 25       | 9,520 00       |
| 43 " Ætna National Bank, Hartford, . .      | 4,614 00       | 6,235 00       |
| 190 " N. Y., New Haven & Hartford R.R.,     | 23,125 00      | 37,810 00      |
| 120 " Chic., Burlington & Quincy R.R., .    | 14,225 00      | 14,880 00      |
| 100 " Chic., Milwaukee & St. Paul R.R., .   | 12,100 00      | 16,500 00      |
| 110 " Atchison, Topeka & Santa Fé R.R.,     | 10,784 50      | 2,400 00       |
| 110 " Chic., Rock Island & Pacific R.R., .  | 13,537 00      | 12,540 00      |
| 100 " Chicago & Northwestern R.R., . .      | 14,025 00      | 18,500 00      |
| 50 " Bald Eagle Valley R.R., . . . .        | 4,900 00       | 5,000 00       |
| 527 " St. Louis & San Francisco R.R., . .   | 6,405 00       | 10,796 00      |
| 100 " Illinois Central R.R., . . . .        | 10,400 00      | 11,400 00      |
| 200 " Northwestern Telegraph Co., . .       | 10,150 00      | 11,500 00      |
| 400 " Pacific & Atlantic Telegraph Co., .   | 7,550 00       | 7,500 00       |
|   | <hr/>          | <hr/>          |
|   | \$1,640,087 24 | \$1,682,591 00 |

**"THE LAWYERS' SURETY COMPANY OF NEW YORK,"**  
NEW YORK, N. Y.

[Incorporated March 30, 1892. Commenced business April 1, 1892.]

PAID-UP CAPITAL, \$500,000.

**JOEL B. ERHARDT, President.**

**JOEL RATHBONE, Secretary.**

**INCOME.**

|   |              |
|---|--------------|
| Premiums outstanding Dec. 31, {           | \$32,693 37  |
| 1897, error in 1897, . . . . {            | 10 00        |
|   | <hr/>        |
|   | \$32,703 37  |
| Premiums on risks written or renewed, . . | 100,883 31   |
|   | <hr/>        |
| Total, . . . . .                          | \$133,586 68 |
| Premiums now in course of collection, . . | 34,538 52    |
|   | <hr/>        |
| Entire premiums collected, . . . . .      | \$99,048 16  |
| Less reinsurance and return premiums, . . | 21,175 44    |
| Net cash premiums received, . . . . .     | <hr/>        |

**\$77,872 72**

|   |              |
|---|--------------|
| Interest received on mortgages, . . . . .                   | \$15 00      |
| Interest and dividends received from all other sources, . . | 22,427 86    |
| Income from rents, . . . . .                                | 105 00       |
| Cash recovered on losses paid, . . . . .                    | 2,906 47     |
| Received from all other sources, . . . . .                  | 386 75       |
| Total income, . . . . .                                     | \$103,713 80 |
| Net or ledger assets Dec. 31, 1897, . . . . .               | 685,737 83   |
| Total, . . . . .  | \$789,451 63 |

## DISBURSEMENTS.

|   |              |
|---|--------------|
| Cash paid for matured claims, . . . . .                                     | \$14,738 17  |
| Deduct salvage and reinsurance, . . . . .                                   | 4,558 01     |
| Net cash paid for matured claims, . . . . .                                 | \$10,180 16  |
| Cash paid for commissions and brokerage, . . . . .                          | 2,029 15     |
| for salaries and expenses of officers and employees, . . . . .              | 42,598 29    |
| for furniture and fixtures, . . . . .                                       | 276 29       |
| for advertising and printing, . . . . .                                     | 2,607 66     |
| for taxes and fees, . . . . .   | 1,855 12     |
| for rent, . . . . .   | 6,515 00     |
| for legal expenses, . . . . .   | 6,410 24     |
| for real estate expenses, . . . . .   | 73 34        |
| for losses on securities sold, . . . . .                                    | 770 84       |
| for profit and loss, cost real estate marked off, . . . . .                 | 3,813 29     |
| for interest set aside to reduce premiums on cost of investments, . . . . . | 1,099 22     |
| for miscellaneous, . . . . .  | 4,577 22     |
| Total disbursements, . . . . .  | \$82,805 82  |
| Balance, . . . . .  | \$706,645 81 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of real estate, . . . . .                         | \$18,000 00  |
| Loans on mortgage of real estate (first liens), . . . . .    | 540 00       |
| Book value of stocks and bonds owned (schedule A), . . . . . | 685,663 58   |
| Cash in company's office, . . . . .                          | 720 76       |
| Cash deposited in bank, . . . . .                            | 1,721 47     |
| Total, . . . . .   | \$706,645 81 |

## OTHER ASSETS.

|   |              |
|---|--------------|
| Interest accrued, . . . . .                           | 3,480 58     |
| Rents due, . . . . .                                  | 250 00       |
| Market value of stocks and bonds over book, . . . . . | 6,139 82     |
| Gross premiums in course of collection, . . . . .     | 34,538 52    |
| Total assets, per company's books, . . . . .          | \$751,054 73 |



## LIABILITIES.

|   |             |              |
|---|-------------|--------------|
| Unearned premiums on outstanding risks, . . . . .   | \$42,040 94 |              |
| Due and accrued for rent, salaries, etc., . . . . . | 2,678 98    |              |
| Commissions and brokerage, . . . . .                | 814 29      |              |
| Gross liabilities, except capital, . . . . .        |             | \$45,034 21  |
| Surplus as regards policy holders, . . . . .        |             | \$706,020 52 |
| Paid-up capital, . . . . .                          |             | 500,000 00   |
| Surplus over capital, . . . . .                     |             | \$206,020 52 |

## RISKS AND PREMIUMS.

*Surety.*

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$38,859,602 00 | \$90,754 84  |
| Risks written during 1898, . . . . .           | 45,260,102 00   | 100,883 31   |
| Total, . . . . .                               | \$84,119,704 00 | \$191,638 15 |
| Deduct risks expired and terminated, . . . . . | 43,269,662 00   | 107,556 26   |
| In force at end of year, . . . . .             | \$40,850,042 00 | \$84,081 89  |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . . | \$557,890 00 |
| Claims paid from organization of company, . . . . .       | 21,136 00    |
| Claims incurred during the year, . . . . .                | 10,180 00    |
| Company's stock owned by directors, . . . . .             | 169,000 00   |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|  | Book Value.  | Market Value. |
|--|--------------|---------------|
| Rome, Watertown & Ogdensburg R.R. stock, . . . . . | \$11,933 56  | \$12,800 00   |
| United States bonds, . . . . .                     | 108,830 70   | 112,537 50    |
| New York city bonds, . . . . .                     | 525,903 07   | 531,163 90    |
| Brooklyn city bonds, . . . . .                     | 10,175 00    | 10,600 00     |
| Chesapeake & Ohio R.R. bonds, . . . . .            | 16,412 50    | 18,200 00     |
| Virginia Midland R.R. bonds, . . . . .             | 12,408 75    | 16,500 00     |
|  | \$685,663 58 | \$691,803 40  |

**"LLOYDS PLATE-GLASS INSURANCE COMPANY OF NEW YORK,"  
NEW YORK, N. Y.**

[Incorporated August, 1882. Commenced business September, 1882.]

PAID-UP CAPITAL, \$250,000.

WILLIAM T. WOODS, *President.*      CHARLES E. W. CHAMBERS, *Secretary.*

**INCOME.**

|   |              |                |
|---|--------------|----------------|
| Premiums outstanding Dec. 31, 1897, . . .               | \$65,984 40  |                |
| Premiums on risks written or renewed, . . .             | 451,810 57   |                |
|   |              | <hr/>          |
| Total, . . . . .  | \$517,794 97 |                |
| Premiums now in course of collection, . . .             | 62,920 33    |                |
|   |              | <hr/>          |
| Entire premiums collected, . . . . .                    | \$454,874 64 |                |
| Less reinsurance and return premiums, . . .             | 37,989 19    |                |
| Net cash premiums received, . . . . .                   |              | \$416,885 45   |
| Interest and dividends received from all sources, . . . |              | 16,030 27      |
| Income from rents, . . . . .                            |              | 12,321 11      |
| Profit on securities sold, . . . . .                    |              | 7,625 27       |
| Received from all other sources, . . . . .              |              | 50 96          |
|   |              | <hr/>          |
| Total income, . . . . .                                 |              | \$452,918 06   |
| Net or ledger assets Dec. 31, 1897, . . . . .           |              | 661,930 04     |
|   |              | <hr/>          |
| Total, . . . . .  |              | \$1,114,848 10 |

**DISBURSEMENTS.**

|  |              |              |
|--|--------------|--------------|
| Cash paid for matured claims, . . . . .                        | \$160,510 08 |              |
| Deduct salvage and reinsurance, . . . . .                      | 17,179 93    |              |
| Net cash paid for matured claims, . . . . .                    |              | \$143,330 15 |
| Cash dividends paid, . . . . .                                 |              | 50,000 00    |
| Cash paid for commissions and brokerage, . . . . .             |              | 159,532 89   |
| for salaries and expenses of officers and employees, . . . . . |              | 59,488 58    |
| for taxes and fees, . . . . .                                  |              | 22,221 83    |
| for rent, . . . . .  |              | 2,961 70     |
| for legal expenses, . . . . .                                  |              | 290 36       |
| for real estate expenses, . . . . .                            |              | 3,178 05     |
| for furniture and fixtures, . . . . .                          |              | 482 30       |
| for advertising and printing, . . . . .                        |              | 10,042 68    |
| for incidentals, . . . . .                                     |              | 10,102 92    |
|  |              | <hr/>        |
| Total disbursements, . . . . .                                 |              | \$461,631 46 |
|  |              | <hr/>        |
| Balance, . . . . .   |              | \$653,211 64 |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|  |                     |
|--|---------------------|
| Cost value of real estate, . . . . .                         | \$245,763 18        |
| Loans on mortgage of real estate (first liens), . . . . .    | 20,000 00           |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 372,194 98          |
| Cash in company's office, . . . . .                          | 3,382 67            |
| Cash deposited in bank, . . . . .                            | 11,870 81           |
| Total, . . . . .   | <u>\$658,211 64</u> |

OTHER ASSETS.

|   |                     |
|---|---------------------|
| Interest accrued, . . . . .                       | 48 61               |
| Market value of real estate over cost, . . . . .  | 19,236 82           |
| Gross premiums in course of collection, . . . . . | 62,920 33           |
| Total assets, per company's books, . . . . .      | <u>\$735,417 40</u> |

ITEMS NOT ADMITTED AND DEPRECIATION.

|  |                     |
|--|---------------------|
| Premiums over three months due, . . . . .          | \$5,054 84          |
| Depreciation from cost of assets, . . . . .        | 3,844 44            |
| Total, . . . . .                                   | <u>8,899 28</u>     |
| Total admitted assets, . . . . .                   | <u>\$726,518 12</u> |
| Deduct special deposits in other States, . . . . . | 51,501 42           |
| Balance, . . . . .                                 | <u>\$675,016 70</u> |

LIABILITIES.

|   |                     |
|---|---------------------|
| Claims adjusted or in process, . . . . .            | \$3,649 42          |
| Unearned premiums on outstanding risks, . . . . .   | 224,538 71          |
| Due and accrued for rent, salaries, etc., . . . . . | 30,640 48           |
| Commissions and brokerage, . . . . .                | 14,466 37           |
| Gross liabilities, except capital, . . . . .        | <u>\$273,294 98</u> |
| Deduct liability on special deposits, . . . . .     | 46,140 29           |
|   | <u>227,154 69</u>   |
| Surplus as regards policy holders, . . . . .        | <u>\$447,862 01</u> |
| Paid-up capital, . . . . .                          | 250,000 00          |
| Surplus over capital, . . . . .                     | <u>\$197,862 01</u> |

RISKS AND PREMIUMS.

Plate Glass.

|  |                        | Premiums.           |
|--|------------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$16,434,140 00        | \$399,756 31        |
| Risks written during 1898, . . . . .           | 19,654,631 00          | 451,810 57          |
| Total, . . . . .                               | <u>\$36,088,771 00</u> | <u>\$851,566 88</u> |
| Deduct risks expired and terminated, . . . . . | 15,275,296 00          | 404,263 11          |
| In force at end of year, . . . . .             | <u>\$20,813,475 00</u> | <u>\$447,303 77</u> |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .     | \$5,262,769 00 |
| Claims paid from organization of company, . . .           | 1,875,494 00   |
| Cash dividends declared from organization of company, . . | 513,250 00     |
| Claims incurred during the year, . . . . .                | 167,937 00     |
| Company's stock owned by directors, . . . . .             | 102,600 00     |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| Brooklyn Trust Co. stock, . . . . .                  | \$20,250 00  | \$20,000 00   |
| Central Park, North & East River R.R. stock, . . . . | 8,250 00     | 9,400 00      |
| Manhattan Trust Co. stock, . . . . .                 | 5,711 57     | 7,875 00      |
| Northern Pacific R.R. Co. stock, . . . . .           | 4,294 00     | 8,771 62      |
| Corn Exchange Bank stock, . . . . .                  | 14,400 00    | 13,000 00     |
| Brooklyn Union Gas Co. stock, . . . . .              | 10,512 50    | 13,900 00     |
| Coney Island & Brooklyn R.R. stock, . . . . .        | 9,350 00     | 13,000 00     |
| Second Avenue R.R. Co. stock, . . . . .              | 9,000 00     | 9,650 00      |
| Dry Dock, E. Broadway & Battery R.R. stock, . . . .  | 4,410 00     | 4,545 00      |
| United States bonds, . . . . .                       | 150,134 26   | 128,643 75    |
| Coney Island & Brooklyn R.R. bonds, . . . . .        | 5,487 78     | 5,150 00      |
| Toledo & Ohio Central R.R. bonds, . . . . .          | 9,768 75     | 10,350 00     |
| Second Avenue R.R. bonds, . . . . .                  | 5,427 92     | 5,400 00      |
| Brooklyn Cross Town R.R. bonds, . . . . .            | 5,575 00     | 5,350 00      |
| Brooklyn City & Newton R.R. bonds, . . . . .         | 5,155 00     | 5,800 00      |
| Kanawha & Michigan R.R. bonds, . . . . .             | 11,393 75    | 12,000 00     |
| N. Y. & East River Ferry Co. bonds, . . . . .        | 4,700 00     | 5,000 00      |
| Nor. Pac. Gen. Lien & Land Grant R.R. bonds, . . . . | 6,267 50     | 7,963 75      |
| Hoboken Ferry Co. bonds, . . . . .                   | 10,512 50    | 10,800 00     |
| Central Union Gas Co. bonds, . . . . .               | 10,275 00    | 10,600 00     |
| Elmsford Drainage bonds, . . . . .                   | 3,000 00     | 3,000 00      |
| Brooklyn Ferry Co. bonds, . . . . .                  | 6,790 00     | 6,650 00      |
| Dominion of Canada bonds, . . . . .                  | 31,764 22    | 31,350 00     |
| City of Ottawa, Ontario, bonds, . . . . .            | 6,401 20     | 6,675 00      |
| City of Hamilton, Ontario, bonds, . . . . .          | 7,864 03     | 7,801 42      |
| City of Montreal, Quebec, bonds, . . . . .           | 5,500 00     | 5,675 00      |
|  | <hr/>        | <hr/>         |
|  | \$372,194 98 | \$368,350 54  |

## UNITED STATES BRANCH OF THE "LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. W. MASTERS, *Resident Manager, Chicago, Ill.*

## INCOME.

|   | Acc. and Emp. Liab. | Fidelity.  |                |
|---|---------------------|------------|----------------|
| Prem's outst'd'g Dec. 31, 1897, .                                 | \$156,971 86        | \$1,153 62 |                |
| Prem's on risks written or ren'd,                                 | 863,013 62          | 2,254 25   |                |
| Total, . . . . .  | \$1,019,985 48      | \$3,407 87 |                |
| Prem's now in course of coll'n,                                   | 142,067 38          | -          |                |
| Entire premiums collected,  | \$877,918 10        | -          |                |
| Less reinsur. and return prem's,                                  | 140,684 42          | 462 12     |                |
| Net cash premiums received,                                       | \$737,233 68        | \$2,945 75 |                |
|   |                     |            | \$740,179 43   |
| Interest and dividends received from all sources, . . . . .       |                     |            | 28,446 89      |
| Profit on securities sold, . . . . .                              |                     |            | 136 64         |
| Received from all other sources, viz.: profit and loss, . . . . . |                     |            | 22 75          |
| Total income, . . . . .   |                     |            | \$768,785 71   |
| Net or ledger assets Dec. 31, 1897, . . . . .                     |                     |            | 763,605 38     |
| Total, . . . . .  |                     |            | \$1,532,391 09 |

## DISBURSEMENTS.

|  | Acc. and Emp. Liab. | Fidelity. |              |
|--|---------------------|-----------|--------------|
| Cash paid for matured claims, .                      | \$368,513 05        | \$128 26  |              |
|  |                     |           | \$368,641 31 |
| Remitted to home office, . . . . .                   |                     |           | 28,840 48    |
| Cash paid for commissions and brokerage, . . . . .   |                     |           | 199,160 54   |
| for salaries and expenses of officers and employees, |                     |           | 61,553 36    |
| for medical examiners' fees, . . . . .               |                     |           | 3,777 28     |
| for inspections, . . . . .                           |                     |           | 5,231 31     |
| for taxes and fees, etc., . . . . .                  |                     |           | 14,849 32    |
| for rent, . . . . .                                  |                     |           | 4,180 01     |
| for legal expenses, etc., . . . . .                  |                     |           | 4,869 17     |
| for furniture and fixtures, . . . . .                |                     |           | 624 30       |
| for advertising and printing, . . . . .              |                     |           | 10,535 41    |
| for incidentals, . . . . .                           |                     |           | 12,742 44    |
| Total disbursements, . . . . .                       |                     |           | \$715,004 93 |
| Balance, . . . . .                                   |                     |           | \$817,386 16 |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|   |                     |
|---|---------------------|
| Cost value of bonds owned (schedule A), . . . . . | \$758,453 68        |
| Cash in company's office, . . . . .               | 976 37              |
| Cash deposited in bank, . . . . .                 | 57,956 16           |
| Total, . . . . .                                  | <u>\$817,386 16</u> |

OTHER ASSETS.

|   |                     |
|---|---------------------|
| Interest accrued, . . . . .                       | 8,599 81            |
| Market value of bonds over cost, . . . . .        | 38,301 75           |
| Gross premiums in course of collection, . . . . . | 138,786 40          |
| Total assets, per company's books, . . . . .      | <u>\$998,074 12</u> |

ITEMS NOT ADMITTED.

|  |                     |
|--|---------------------|
| Cash not in control of trustees, . . . . . | 976 37              |
| Total admitted assets, . . . . .           | <u>\$997,097 75</u> |

LIABILITIES.

|   |                     |
|---|---------------------|
| Claims adjusted or in process, . . . . .            | \$5,000 00          |
| known or reported, . . . . .                        | 18,037 19           |
| disputed or resisted, . . . . .                     | 227,235 00          |
| Unearned premiums on outstanding risks, . . . . .   | 339,197 61          |
| Due and accrued for rent, salaries, etc., . . . . . | 13,555 64           |
| Commissions and brokerage, . . . . .                | 37,793 41           |
| Gross liabilities, except capital, . . . . .        | <u>635,818 85</u>   |
| Surplus as regards policy holders, . . . . .        | \$361,278 90        |
| Deposit capital, . . . . .                          | 200,000 00          |
| Surplus over capital, . . . . .                     | <u>\$161,278 90</u> |

RISKS AND PREMIUMS.

*Accident and Employers' Liability.*

|  |                         | Premiums.             |
|--|-------------------------|-----------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$77,271,150 00         | \$673,867 20          |
| Risks written during 1898, . . . . .           | 87,827,100 00           | 863,013 62            |
| Total, . . . . .                               | <u>\$165,098,250 00</u> | <u>\$1,536,880 82</u> |
| Deduct risks expired and terminated, . . . . . | 91,432,550 00           | 860,274 10            |
| In force at end of year, . . . . .             | <u>\$73,665,700 00</u>  | <u>\$676,606 72</u>   |

*Fidelity.*

|  |                       |                   |
|--|-----------------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$1,026,600 00        | \$5,946 80        |
| Risks written during 1898, . . . . .           | 346,500 00            | 2,254 25          |
| Total, . . . . .                               | <u>\$1,373,100 00</u> | <u>\$8,201 05</u> |
| Deduct risks expired and terminated, . . . . . | 1,118,100 00          | 6,412 55          |
| In force at end of year, . . . . .             | <u>\$255,000 00</u>   | <u>\$1,788 50</u> |

## MISCELLANEOUS.

Claims incurred during the year, . . . . . \$368,641 00

## SCHEDULE A.

*Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| United States bonds, . . . . .               | \$200,000 00 | \$223,250 00  |
| Pennsylvania R.R. bonds, . . . . .           | 62,098 48    | 61,804 55     |
| New York Cent. & Hudson River R.R. cert's, . | 50,996 26    | 52,000 00     |
| Illinois Central R.R. bonds, . . . . .       | 48,773 58    | 49,825 83     |
| Baltimore & Ohio R.R. bonds, . . . . .       | 13,541 26    | 12,935 00     |
| Chicago & Northwestern R.R. bonds, . . . .   | 30,061 99    | 28,250 00     |
| Manhattan Elevated R.R. bonds, . . . . .     | 25,147 33    | 23,875 00     |
| Long Island R.R. bonds, . . . . .            | 9,839 95     | 9,760 00      |
| City of Jersey City bonds, . . . . .         | 27,287 82    | 29,860 00     |
| City of Brooklyn bonds, . . . . .            | 51,136 25    | 53,900 00     |
| City of Boston bonds, . . . . .              | 51,437 50    | 54,250 00     |
| City of Chicago bonds, . . . . .             | 52,508 75    | 55,370 00     |
| City of New York bonds, . . . . .            | 26,781 25    | 27,125 00     |
| City of Philadelphia bonds, . . . . .        | 26,374 75    | 26,050 00     |
| City of Hartford bonds, . . . . .            | 27,312 50    | 27,500 00     |
| State of Massachusetts bonds, . . . . .      | 55,160 96    | 56,000 00     |
|  | <hr/>        | <hr/>         |
|  | \$758,453 63 | \$791,755 38  |

## "MARYLAND CASUALTY COMPANY," BALTIMORE, MD.

[Incorporated Feb. 4, 1898. Commenced business March 1, 1898.]

PAID-UP CAPITAL, \$500,000.

JOHN T. STONE, *President.*

JOSEPH WALTER, *Secretary pro tem.*

## INCOME.

|   |              |                    |
|---|--------------|--------------------|
| Cash rec'd for acc. and emp. liab. risks, . . . | \$177,124 13 |                    |
| Deduct reinsurance and return premiums, . .     | 21,663 29    |                    |
| Net cash rec'd for acc. and emp. liab. risks, . | <hr/>        | \$155,460 84       |
| Cash received for plate-glass risks, . . . .    | \$3,581 79   |                    |
| Deduct reinsurance and return premiums, . .     | 678 73       |                    |
| Net cash received for plate-glass risks, . . .  | <hr/>        | 2,903 06           |
| Cash received for steam-boiler risks, . . . .   | \$6,474 05   |                    |
| Deduct reinsurance and return premiums, . .     | 2,263 74     |                    |
| Net cash received for steam-boiler risks, . .   | <hr/>        | 4,210 31           |
| Cash received for sprinkler risks, . . . . .    | \$1,748 27   |                    |
| Deduct reinsurance and return premiums, . .     | 250 00       |                    |
| Net cash received for sprinkler risks, . . . .  | <hr/>        | 1,498 27           |
| Total net cash premiums received, . . . . .     |              | <hr/> \$164,072 48 |

|   |                     |
|---|---------------------|
| Interest and dividends received from all sources, . . . . . | \$12,370 85         |
| Received from all other sources, . . . . .                  | 8,255 71            |
| Total income, . . . . .                                     | <u>\$184,699 04</u> |
| Capital and surplus paid in, . . . . .                      | 700,000 00          |
| Total, . . . . .  | <u>\$884,699 04</u> |

## DISBURSEMENTS.

|  | Acc. and Emp. Liab. | Plate Glass.        |
|--|---------------------|---------------------|
| Cash paid for matured claims, . . . . .                        | \$9,281 39          | \$409 29            |
|  |                     | <u>\$9,690 68</u>   |
| Cash paid for commissions and brokerage, . . . . .             |                     | 42,229 24           |
| for salaries and expenses of officers and employees, . . . . . |                     | 26,903 15           |
| for medical examiners' fees, . . . . .                         |                     | 3,000 31            |
| for inspections, . . . . .                                     |                     | 2,473 08            |
| for taxes and fees, . . . . .                                  |                     | 6,480 51            |
| for rent, . . . . .  |                     | 665 00              |
| for legal expenses, . . . . .                                  |                     | 2,153 94            |
| for furniture and fixtures, . . . . .                          |                     | 1,131 22            |
| for advertising and printing, . . . . .                        |                     | 11,264 52           |
| for losses on securities sold under cost, . . . . .            |                     | 3,871 47            |
| for incidentals, . . . . .                                     |                     | 738 32              |
| Total disbursements, . . . . .                                 |                     | <u>\$110,601 44</u> |
| Balance, . . . . .   |                     | <u>\$774,097 60</u> |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                     |
|--|---------------------|
| Loans on collateral security (schedule A), . . . . . | \$18,000 00         |
| Cost value of bonds owned (schedule B), . . . . .    | 707,108 28          |
| Cash in company's office, . . . . .                  | 23,524 58           |
| Cash deposited in bank, . . . . .                    | 25,185 90           |
| Agents' debit balances, . . . . .                    | 278 84              |
| Total, . . . . .                                     | <u>\$774,097 60</u> |

## OTHER ASSETS.

|   |                     |
|---|---------------------|
| Interest due and accrued, . . . . .               | 2,849 90            |
| Market value of bonds over cost, . . . . .        | 36,133 90           |
| Gross premiums in course of collection, . . . . . | 101,706 31          |
| Total assets, per company's books, . . . . .      | <u>\$914,787 71</u> |

## ITEMS NOT ADMITTED.

|  |                     |
|--|---------------------|
| Agents' debit balances, . . . . .                  | 278 84              |
| Total admitted assets, . . . . .                   | <u>\$914,508 87</u> |
| Deduct special deposits in other States, . . . . . | 69,725 00           |
| Balance, . . . . .                                 | <u>\$844,783 87</u> |



## LIABILITIES.

|  |              |              |
|--|--------------|--------------|
| Claims adjusted or in process, . . . .                       | \$4,971 32   |              |
| known or reported, . . . .                                   | 2,240 87     |              |
| disputed or resisted, . . . .                                | 8,000 00     |              |
| Unearned pre-<br>miums on { Accident and emp. liab., . . . . | 120,604 86   |              |
| outstand- { Plate glass, . . . .                             | 3,105 24     |              |
| ing risks, { Steam boiler, . . . .                           | 4,987 57     |              |
| { Sprinkler, . . . .   | 1,352 14     |              |
| Commissions and brokerage, . . . .                           | 28,008 51    |              |
| Gross liabilities, except capital, . . . .                   | \$173,270 51 |              |
| Deduct liability on special deposits, . . . .                | 4,541 58     |              |
|  |              | \$168,728 93 |
| Surplus as regards policy holders, . . . .                   |              | \$676,054 94 |
| Paid-up capital, . . . .                                     |              | 500,000 00   |
| Surplus over capital, . . . .                                |              | \$176,054 94 |

## RISKS AND PREMIUMS.

*Accident and Employers' Liability.*

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Risks written during 1898, . . . .           | \$23,394,900 00 | \$270,114 38 |
| Deduct risks expired and terminated, . . . . | 4,039,850 00    | 23,405 51    |
| In force at end of year, . . . .             | \$19,355,050 00 | \$246,708 87 |
| Deduct amount reinsured, . . . .             | 10,000 00       | 6,000 00     |
| Net amount in force, . . . .                 | \$19,345,050 00 | \$240,708 87 |

*Plate Glass.*

|  |              |            |
|--|--------------|------------|
| Risks written during 1898, . . . .           | \$210,163 00 | \$6,389 21 |
| Deduct risks expired and terminated, . . . . | 12,095 00    | 678 73     |
| In force at end of year, . . . .             | \$198,068 00 | \$6,210 48 |

*Steam Boiler.*

|   |                |             |
|---|----------------|-------------|
| Risks written during 1898, . . . .            | \$3,200,500 00 | \$10,676 69 |
| Deducts risks expired and terminated, . . . . | 454,000 00     | 2,263 74    |
| In force at end of year, . . . .              | \$2,746,500 00 | \$8,412 95  |

*Sprinkler.*

|  |              |            |
|--|--------------|------------|
| Risks written during 1898, . . . .           | \$300,300 00 | \$2,954 27 |
| Deduct risks expired and terminated, . . . . | 25,000 00    | 250 00     |
| In force at end of year, . . . .             | \$275,300 00 | \$2,704 27 |

## MISCELLANEOUS.

|   |            |
|---|------------|
| Claims incurred during the year, . . . .    | \$9,691 00 |
| Company's stock owned by directors, . . . . | 161,800 00 |

## SCHEDULE A.

*Securities held as Collateral.*

|  | Market Value. | Amount Loaned. |
|--|---------------|----------------|
| 200 shares American Bonding & Trust Co., . } | \$22,750 00   | \$18,000 00    |
| 83 " Baltimore Medical College, . }          |               |                |

## SCHEDULE B.

*Bonds owned by the Company.*

|                                 | Cost Value.        | Market Value.      |
|---------------------------------|--------------------|--------------------|
| United States bonds, . . . . .  | \$283,448 16       | \$291,126 42       |
| Maryland State bonds, . . . . . | 25,375 00          | 25,500 00          |
| Virginia State bonds, . . . . . | 24,335 00          | 28,475 00          |
| Baltimore city bonds, . . . . . | 373,950 12         | 398,140 76         |
|                                 | <hr/> \$707,108 28 | <hr/> \$743,242 18 |

**"MASSACHUSETTS STREET RAILWAY ACCIDENT ASSOCIATION."**

[Incorporated April 15, 1897. Commenced business March 24, 1898.]

ADAMS D. CLAFLIN, *President.*

HENRY N. RICE, *Secretary.*

*Office, 53 State Street.*

NOTE.—This company has done no business as yet, except to issue one policy to keep its charter alive.

**"MASSACHUSETTS TITLE INSURANCE COMPANY," BOSTON.**

[Incorporated Jan. 19, 1885. Commenced business March 6, 1885.]

PAID-UP CAPITAL, \$300,000.

HALES W. SUTER, *President.* J. THOMAS BALDWIN, *Clerk and Treasurer.*

*Office, Devonshire Building.*

**DETAILED STATEMENT OF STOCKS.**

|   | Par Value. | Market Value. |
|---|------------|---------------|
| 20 shares Mercantile Trust Co., . . . . | \$2,000 00 | \$2,000 00    |

**SUMMARY OF ASSETS DEC. 31, 1898.**

|  |             |              |
|--|-------------|--------------|
| Loans on mortgage of real estate (first liens*), | \$85,995 68 |              |
| Interest due or accrued thereon, . . . .         | 582 23      |              |
| Stocks owned, . . . . .                          | 2,000 00    |              |
| Cash in the office of the company, . . . .       | 250 80      |              |
| Cash deposited in bank, . . . . .                | 66,304 74   |              |
| Premiums in course of collection, . . . .        | 3,332 92    |              |
| Plant of company, . . . . .                      | 182,500 00  |              |
| Gross assets, . . . . .                          | <hr/>       | \$340,966 37 |

|   |             |
|---|-------------|
| * Value of lands mortgaged, . . . . .           | \$41,872 00 |
| Value of buildings thereon, . . . . .           | 91,400 00   |
| Amount of insurance held as collateral, . . . . | 80,600 00   |

## LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Due for borrowed money, . . . . .            | \$7,630 30 |             |
| Trust funds, . . . . .                       | 29,643 40  |             |
| Gross liabilities, except capital, . . . . . |            | \$37,273 70 |

## INCOME.

|   |             |             |
|---|-------------|-------------|
| Cash premiums received, . . . . .                           | \$13,588 00 |             |
| Interest and dividends received from all sources, . . . . . | 6,668 04    |             |
| Conveyancing and title examinations, . . . . .              | 7,619 80    |             |
| Gross cash income, . . . . .                                |             | \$27,875 84 |

## EXPENDITURES.

|  |           |             |
|--|-----------|-------------|
| Cash paid for losses, . . . . .                                | \$217 19  |             |
| for commissions and brokerage, . . . . .                       | 233 64    |             |
| for salaries and expenses of officers and employees, . . . . . | 14,769 08 |             |
| for rent, . . . . .  | 3,000 00  |             |
| for company's notes, . . . . .                                 | 1,000 00  |             |
| for incidentals, . . . . .                                     | 5,849 25  |             |
| Gross cash expenditures, . . . . .                             |           | \$25,069 16 |

**"THE METROPOLITAN PLATE-GLASS INSURANCE COMPANY  
OF NEW YORK," NEW YORK, N. Y.**

[Incorporated April 23, 1874. Commenced business April 23, 1874.]

PAID-UP CAPITAL, \$100,000.

EUGENE H. WINSLOW, *President.*

S. W. BURTON, *Secretary.*

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$40,186 69  |              |
| Premiums on risks written or renewed, . . . . .             | 297,144 97   |              |
| Total, . . . . .  | \$337,331 66 |              |
| Premiums now in course of collection, . . . . .             | 42,703 67    |              |
| Entire premiums collected, . . . . .                        | \$294,627 99 |              |
| Less reinsurance and return premiums, . . . . .             | 42,409 66    |              |
| Net cash premiums received, . . . . .                       |              | \$252,218 33 |
| Interest and dividends received from all sources, . . . . . |              | 11,775 64    |
| Income from rents, . . . . .                                |              | 2,775 99     |
| Profit on securities sold, . . . . .                        |              | 10,295 90    |
| Total income, . . . . .                                     |              | \$277,065 86 |
| Net or ledger assets Dec. 31, 1897, . . . . .               |              | 465,408 99   |
| Total, . . . . .  |              | \$742,474 85 |

DISBURSEMENTS.

|  |              |              |
|--|--------------|--------------|
| Cash paid for matured claims, . . . . .                        | \$115,677 71 |              |
| Deduct salvage and reinsurance, . . . . .                      | 5,146 06     |              |
| Net cash paid for matured claims, . . . . .                    |              | \$110,531 65 |
| Cash dividends paid, . . . . .                                 |              | 20,000 00    |
| Cash paid for commissions and brokerage, . . . . .             |              | 89,669 29    |
| for salaries and expenses of officers and employees, . . . . . |              | 37,775 29    |
| for taxes and fees, . . . . .                                  |              | 16,145 02    |
| for legal expenses, . . . . .                                  |              | 240 53       |
| for real estate expenses, . . . . .                            |              | 1,833 25     |
| for furniture and fixtures, . . . . .                          |              | 29 50        |
| for advertising and printing, . . . . .                        |              | 3,787 68     |
| for incidentals, . . . . .                                     |              | 8,116 73     |
|  |              | <hr/>        |
| Total disbursements, . . . . .                                 |              | \$288,128 94 |
|  |              | <hr/>        |
| Balance, . . . . .   |              | \$454,345 91 |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of real estate, . . . . .                         | \$150,000 00 |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 279,207 99   |
| Cash in company's office, . . . . .                          | 1,243 19     |
| Cash deposited in bank, . . . . .                            | 23,894 73    |
|  | <hr/>        |
| Total, . . . . .   | \$454,345 91 |

OTHER ASSETS.

|  |              |
|--|--------------|
| Interest accrued, . . . . .                              | 533 33       |
| Rents due and accrued, . . . . .                         | 137 51       |
| Plate glass on hand, . . . . .                           | 902 82       |
| Market value of stocks and bonds over cost, . . . . .    | 13,149 51    |
| Gross premiums in course of collection, . . . . .        | 37,055 96    |
| Bills in course of collection for plate glass, . . . . . | 141 94       |
|  | <hr/>        |
| Total assets, per company's books, . . . . .             | \$506,266 98 |

ITEMS NOT ADMITTED.

|  |              |
|--|--------------|
| Bills in course of collection for plate glass, . . . . . | 141 94       |
|  | <hr/>        |
| Total admitted assets, . . . . .                         | \$506,125 04 |

## LIABILITIES.

|   |            |              |
|---|------------|--------------|
| Claims adjusted or in process, . . . . .          | \$1,500 00 |              |
| Unearned premiums on outstanding risks, . . . . . | 181,553 22 |              |
| Commissions and brokerage, . . . . .              | 9,263 99   |              |
| Miscellaneous, . . . . .                          | 6,067 59   |              |
| Gross liabilities, except capital, . . . . .      |            | \$148,384 80 |
| Surplus as regards policy holders, . . . . .      |            | \$357,740 24 |
| Paid-up capital, . . . . .                        |            | 100,000 00   |
| Surplus over capital, . . . . .                   |            | \$257,740 24 |

## RISKS AND PREMIUMS.

## Plate Glass.

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$10,573,576 00 | \$267,473 95 |
| Risks written during 1898, . . . . .           | 13,638,322 00   | 297,144 97   |
| Total, . . . . .                               | \$24,211,898 00 | \$564,618 92 |
| Deduct risks expired and terminated, . . . . . | 11,990,635 00   | 301,512 48   |
| In force at end of year, . . . . .             | \$12,221,263 00 | \$263,106 44 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . . .       | \$3,663,841 00 |
| Claims paid from organization of company, . . . . .             | 1,404,150 00   |
| Cash dividends declared from organization of company, . . . . . | 288,000 00     |
| Claims incurred during the year, . . . . .                      | 109,832 00     |
| Company's stock owned by directors, . . . . .                   | 27,500 00      |

## SCHEDULE A.

## Stocks and Bonds owned by the Company.

|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| 20 shares Fifth Ave. Bank, Brooklyn, . . . . .     | \$2,600 00  | \$2,000 00    |
| 178 " Brooklyn Bank, Brooklyn, . . . . .           | 16,800 00   | 11,570 00     |
| 100 " Western Union Telegraph Co., . . . . .       | 8,389 24    | 9,300 00      |
| 20 " King's County Trust Co., . . . . .            | 3,000 00    | 5,800 00      |
| 50 " Long Island Safe Deposit Co., . . . . .       | 2,512 50    | 1,500 00      |
| 250 " Consolidated Gas Co., . . . . .              | 40,431 25   | 48,875 00     |
| 133 " American District Telegraph Co., . . . . .   | 1,537 50    | 1,662 50      |
| 100 " Chicago & Northwestern R.R., . . . . .       | 10,775 00   | 14,300 00     |
| 200 " Brooklyn Union Gas Co., . . . . .            | 20,362 50   | 27,600 00     |
| 100 " New Amsterdam Gas Co., . . . . .             | 7,550 00    | 6,950 00      |
| 100 " N. Y. Central & Hudson River R.R., . . . . . | 11,350 00   | 12,300 00     |
| 100 " Chic., Burlington & Quincy R.R., . . . . .   | 11,550 00   | 12,500 00     |

|   | Cost Value.        | Market Value.      |
|---|--------------------|--------------------|
| United States bonds, . . . . .                | \$116,625 00       | \$112,000 00       |
| Brooklyn City & Newtown R.R. bonds, . . . . . | 10,825 00          | 11,400 00          |
| Union Ferry Co. bonds, . . . . .              | 10,400 00          | 10,200 00          |
| Newburgh Electric R.R. bonds, . . . . .       | 5,000 00           | 4,500 00           |
|   | <hr/> \$279,207 99 | <hr/> \$292,357 50 |

**"MUTUAL BOILER INSURANCE COMPANY," BOSTON.**

[Incorporated April, 1877. Commenced business June, 1877.]

**EDWARD ATKINSON, President.**

**DAVID W. LANE, Secretary.**

*Office, 31 Milk Street.*

**INCOME.**

|   |                   |                   |
|---|-------------------|-------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$610 57          |                   |
| Premiums on risks written or renewed, . . . . .             | 15,352 37         |                   |
| Total, . . . . .  | <hr/> \$15,962 94 |                   |
| Premiums now in course of collection, . . . . .             | 246 50            |                   |
| Entire premiums collected, . . . . .                        | \$15,716 44       |                   |
| Less reinsurance and return premiums, . . . . .             | 693 48            |                   |
| Net cash premiums received, . . . . .                       | <hr/>             | \$15,022 96       |
| Interest and dividends received from all sources, . . . . . |                   | 312 32            |
| Received from inspection fees, etc., . . . . .              |                   | 239 41            |
| Total income, . . . . .                                     |                   | <hr/> \$15,574 69 |
| Net or ledger assets Dec. 31, 1897, . . . . .               |                   | 9,976 80          |
| Total, . . . . .  |                   | <hr/> \$25,551 49 |

**DISBURSEMENTS.**

|  |                   |
|--|-------------------|
| Cash paid as profits on terminated policies, . . . . .         | \$3,282 33        |
| for commissions and brokerage, . . . . .                       | 402 23            |
| for salaries and expenses of officers and employees, . . . . . | 3,090 00          |
| for inspections, . . . . .                                     | 4,353 41          |
| for taxes and fees, . . . . .                                  | 147 89            |
| for rent, . . . . .  | 240 00            |
| for incidentals, . . . . .                                     | 1,348 30          |
| Total disbursements, . . . . .                                 | <hr/> \$12,864 16 |
| Balance, . . . . .   | <hr/> \$12,687 33 |

Invested in the following:—

**ASSETS AS PER LEDGER ACCOUNTS.**

|   |                   |
|---|-------------------|
| Cost value of bonds owned (schedule A), . . . . . | \$4,305 00        |
| Cash in company's office, . . . . .               | 325 66            |
| Cash deposited in bank, . . . . .                 | 8,056 67          |
| Total, . . . . .                                  | <hr/> \$12,687 33 |

## OTHER ASSETS.

|   |                    |
|---|--------------------|
| Interest accrued, . . . . .                       | \$80 00            |
| Gross premiums in course of collection, . . . . . | 246 50             |
| Total assets, per company's books, . . . . .      | <u>\$13,013 83</u> |

## LIABILITIES.

|   |                   |
|---|-------------------|
| Unearned premiums on outstanding risks, . . . . . | \$7,433 87        |
| State and local taxes, . . . . .                  | 20 29             |
| Commissions and brokerage, . . . . .              | 11 50             |
| Gross liabilities, except capital, . . . . .      | <u>7,465 66</u>   |
| Surplus as regards policy holders, . . . . .      | <u>\$5,548 17</u> |

## RISKS AND PREMIUMS.

*Steam Boiler.*

|   | Premiums.          | Costing't Prem's.   |
|---|--------------------|---------------------|
| Risks outstanding Dec. 31, 1897, \$2,717,200 00 | \$14,175 00        | \$141,750 00        |
| Risks written during 1898, . . 3,028,400 00     | 15,352 37          | 153,523 70          |
| Total, . . . . . \$5,745,600 00                 | <u>\$29,527 37</u> | <u>\$295,273 70</u> |
| Deduct risks exp'd and term'd, . . 2,821,800 00 | 14,659 63          | 146,596 30          |
| In force at end of year, . \$2,923,800 00       | <u>\$14,867 74</u> | <u>\$148,677 40</u> |

## MISCELLANEOUS.

|   |             |
|---|-------------|
| Claims paid from organization of company, . . . . . | \$14,362 00 |
|---|-------------|

## SCHEDULE A.

*Bonds owned by the Company.*

|                                  | Cost Value. | Market Value. |
|----------------------------------|-------------|---------------|
| Old Colony R.R. bonds, . . . . . | \$4,305 00  | \$4,600 00    |

## "NATIONAL SURETY COMPANY," NEW YORK, N. Y.

[Incorporated Feb. 24, 1897. Commenced business June 9, 1897.]

PAID-UP CAPITAL, \$500,000.

CHARLES A. DEAN, *President.*BALLARD McCALL, *Secretary.*

## INCOME.

|   | Fidelity and Surety. |
|---|----------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .   | \$49,436 94          |
| Premiums on risks written or renewed, . . . . . | 511,735 29           |
| Total, . . . . .                                | <u>\$561,172 23</u>  |
| Premiums now in course of collection, . . . . . | 94,220 00            |
| Entire premiums collected, . . . . .            | <u>\$466,952 23</u>  |
| Less reinsurance and return premiums, . . . . . | 65,544 26            |
| Net cash premiums received, . . . . .           | <u>\$401,407 97</u>  |

|   |                |
|---|----------------|
| Interest received on mortgages, . . . . .                           | \$2,887 59     |
| Interest and dividends received from all other sources, . . . . .   | 34,601 89      |
| Received from all other sources, viz.: trust funds, etc., . . . . . | 32,915 10      |
| <hr/>   |                |
| Total income, . . . . .   | \$471,812 05   |
| Net or ledger assets Dec. 31, 1897, . . . . .                       | 1,123,692 50   |
| <hr/>   |                |
| Total, . . . . .  | \$1,595,504 55 |

## DISBURSEMENTS.

|  |                   |
|--|-------------------|
| Cash paid for matured claims, . . . . .                        | \$79,998 88       |
| Deduct salvage and reinsurance, . . . . .                      | 33,895 65         |
| Net cash paid for matured claims, . . . . .                    | <hr/> \$46,103 23 |
| Cash dividends paid, . . . . .                                 | 25,000 00         |
| Cash paid for commissions and brokerage, . . . . .             | 31,596 65         |
| for salaries and expenses of officers and employees, . . . . . | 129,562 28        |
| for inspections, etc., . . . . .                               | 30,499 39         |
| for taxes and fees, . . . . .                                  | 7,212 88          |
| for rent, . . . . .  | 8,171 16          |
| for legal expenses, . . . . .                                  | 5,341 50          |
| for advertising and printing, . . . . .                        | 14,336 78         |
| for loss on securities sold, . . . . .                         | 281 25            |
| for incidentals, . . . . .                                     | 16,691 20         |
| <hr/>  |                   |
| Total disbursements, . . . . .                                 | \$314,695 82      |
| <hr/>  |                   |
| Balance, . . . . .   | \$1,280,808 73    |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                |
|---|----------------|
| Loans on mortgage of real estate (first liens), . . . . .                                 | \$48,775 00    |
| Cost value of bonds owned (schedule A), . . . . .   | 1,045,500 75   |
| Cash in company's office, . . . . .   | 1,123 72       |
| Cash deposited in bank, . . . . .   | 74,883 33      |
| Furniture and fixtures, . . . . .   | 18,319 69      |
| Amounts advanced on contracts, secured by mortgages and cash payments assigned, . . . . . | 97,706 24      |
| <hr/>   |                |
| Total, . . . . .  | \$1,280,808 73 |

## OTHER ASSETS.

|   |                |
|---|----------------|
| Interest due and accrued, . . . . .               | 6,997 43       |
| Market value of bonds over cost, . . . . .        | 13,444 25      |
| Gross premiums in course of collection, . . . . . | 94,220 00      |
| <hr/>   |                |
| Total assets, per company's books, . . . . .      | \$1,395,470 41 |



## ITEMS NOT ADMITTED.

|  |                |
|--|----------------|
| Furniture and fixtures, . . . . .                  | \$13,319 69    |
| Total admitted assets, . . . . .                   | \$1,382,150 72 |
| Deduct special deposits in other States, . . . . . | 85,825 00      |
| Balance, . . . . .                                 | \$1,296,325 72 |

## LIABILITIES.

|   |              |
|---|--------------|
| Claims adjusted or in process, . . . . .          | \$9,258 43   |
| Claims disputed or resisted, . . . . .            | 26,467 90    |
| Unearned premiums on outstanding risks, . . . . . | 211,909 03   |
| Reinsurance, . . . . .                            | 225 55       |
| Commissions and brokerage, . . . . .              | 6,014 26     |
| Trust funds, . . . . .                            | 31,840 14    |
| Special reserve for contingent claims, . . . . .  | 21,000 00    |
| Gross liabilities, except capital, . . . . .      | \$306,715 31 |
| Deduct liability on special deposits, . . . . .   | 8,965 10     |
|   | 297,750 21   |
| Surplus as regards policy holders, . . . . .      | \$998,575 51 |
| Paid-up capital, . . . . .                        | 500,000 00   |
| Surplus over capital, . . . . .                   | \$498,575 51 |

## RISKS AND PREMIUMS.

*Fidelity and Surety.*

|  |                  | Premiums     |
|--|------------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$61,417,465 00  | \$225,595 95 |
| Risks written during 1898, . . . . .           | 138,079,054 00   | 511,735 29   |
| Total, . . . . .                               | \$199,496,519 00 | \$737,331 24 |
| Deduct risks expired and terminated, . . . . . | 75,640,110 00    | 307,977 38   |
| In force at end of year, . . . . .             | \$123,856,409 00 | \$429,353 86 |
| Deduct amount reinsured, . . . . .             | 2,040,542 00     | 5,535 80     |
| Net amount in force, . . . . .                 | \$121,815,867 00 | \$423,818 06 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . .       | \$606,371 00 |
| Claims paid from organization of company, . . . . .             | 53,612 00    |
| Cash dividends declared from organization of company, . . . . . | 25,000 00    |
| Claims incurred during the year, . . . . .                      | 77,172 00    |
| Company's stock owned by directors, . . . . .                   | 262,600 00   |

## SCHEDULE A.

*Bonds owned by the Company.*

|                                   | Cost Value.    | Market Value.  |
|-----------------------------------|----------------|----------------|
| United States bonds, . . . . .    | \$171,482 00   | \$176,100 00   |
| New York city bonds, . . . . .    | 803,868 75     | 811,770 00     |
| City of Brooklyn bonds, . . . . . | 70,150 00      | 71,075 00      |
|                                   | <hr/>          | <hr/>          |
|                                   | \$1,045,500 75 | \$1,068,945 00 |

**"THE NEW JERSEY PLATE-GLASS INSURANCE COMPANY,"**  
**NEWARK, N. J.**

[Incorporated April 21, 1866. Commenced business Sept. 15, 1868.]

PAID-UP CAPITAL, \$100,000.

SAMUEL C. HOAGLAND, *President.*

JAMES S. HEDDEN, *Secretary.*

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .   | \$16,703 54  |              |
| Premiums on risks written or renewed, . . . . . | 89,103 56    |              |
|   | <hr/>        |              |
| Total, . . . . .                                | \$105,807 10 |              |
| Premiums now in course of collection, . . . . . | 15,251 46    |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .            | \$90,555 64  |              |
| Less reinsurance and return premiums, . . . . . | 15,656 09    |              |
| Net cash premiums received, . . . . .           |              | \$74,899 55  |
| Interest received on mortgages, . . . . .       |              | 7,056 02     |
| Income from rents, . . . . .                    |              | 262 00       |
| Received from all other sources, . . . . .      |              | 12 00        |
|   |              | <hr/>        |
| Total income, . . . . .                         |              | \$82,229 57  |
| Net or ledger assets Dec. 31, 1897, . . . . .   |              | 155,227 05   |
|   |              | <hr/>        |
| Total, . . . . .                                |              | \$237,456 62 |

## DISBURSEMENTS.

|  |             |             |
|--|-------------|-------------|
| Cash paid for matured claims, . . . . .                        | \$34,582 79 |             |
| Deduct salvage and reinsurance, . . . . .                      | 5,915 74    |             |
| Net cash paid for matured claims, . . . . .                    |             | \$28,667 05 |
| Cash dividends paid, . . . . .                                 |             | 6,063 00    |
| Cash paid for commissions and brokerage, . . . . .             |             | 24,237 25   |
| for salaries and expenses of officers and employees, . . . . . |             | 9,411 04    |
| for taxes and fees, . . . . .                                  |             | 5,530 61    |
| for rent, . . . . .  |             | 1,250 00    |
| for legal expenses, . . . . .                                  |             | 73 15       |

|   |                    |
|---|--------------------|
| Cash paid for real estate expenses, . . . . . | \$176 61           |
| for advertising and printing, . . . . .       | 806 63             |
| for incidentals, . . . . .                    | 1,524 48           |
| Total disbursements, . . . . .                | <u>\$77,739 82</u> |
| Balance, . . . . .                            | \$159,716 80       |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |                     |
|---|---------------------|
| Cost value of real estate, . . . . .                      | \$5,976 56          |
| Loans on mortgage of real estate (first liens), . . . . . | 142,445 00          |
| Cash in company's office, . . . . .                       | 1,713 84            |
| Cash deposited in bank, . . . . .                         | 8,958 07            |
| Bills receivable, . . . . .                               | 735 25              |
| Agents' debit balances, . . . . .                         | 33 62               |
| Total, . . . . .  | <u>\$169,862 34</u> |
| Deduct agents' credit balances, . . . . .                 | 145 54              |
| Total net or ledger assets, as per balance, . . . . .     | <u>\$159,716 80</u> |

#### OTHER ASSETS.

|   |                     |
|---|---------------------|
| Interest accrued, . . . . .                       | 1,579 15            |
| Market value of real estate over cost, . . . . .  | 3,523 44            |
| Gross premiums in course of collection, . . . . . | 12,001 86           |
| Total assets, per company's books, . . . . .      | <u>\$176,821 25</u> |

#### ITEMS NOT ADMITTED.

|                                   |                     |
|-----------------------------------|---------------------|
| Agents' debit balances, . . . . . | \$33 62             |
| Bills receivable, . . . . .       | 735 25              |
| Total, . . . . .                  | <u>768 87</u>       |
| Total admitted assets, . . . . .  | <u>\$176,052 38</u> |

#### LIABILITIES.

|   |                     |
|---|---------------------|
| Claims adjusted or in process, . . . . .            | \$1,518 72          |
| Claims known or reported, . . . . .                 | 277 00              |
| Unearned premiums on outstanding risks, . . . . .   | 37,901 60           |
| Due and accrued for rent, salaries, etc., . . . . . | 388 32              |
| Commissions and brokerage, . . . . .                | 3,993 17            |
| Gross liabilities, except capital, . . . . .        | <u>44,078 81</u>    |
| Surplus as regards policy holders, . . . . .        | <u>\$131,973 57</u> |
| Paid-up capital, . . . . .                          | 100,000 00          |
| Surplus over capital, . . . . .                     | <u>\$31,973 57</u>  |

## RISKS AND PREMIUMS.

*Plate Glass.*

|  |                | Premiums.    |
|--|----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$3,350,428 00 | \$82,906 12  |
| Risks written during 1898, . . . . .           | 3,900,752 00   | 89,103 56    |
| Total, . . . . .                               | \$7,251,180 00 | \$172,009 68 |
| Deduct risks expired and terminated, . . . . . | 3,846,120 00   | 96,916 92    |
| In force at end of year, . . . . .             | \$3,405,060 00 | \$75,092 76  |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . .       | \$703,922 00 |
| Claims paid from organization of company, . . . . .             | 240,838 00   |
| Cash dividends declared from organization of company, . . . . . | 70,891 00    |
| Claims incurred during the year, . . . . .                      | 29,715 00    |
| Company's stock owned by directors, . . . . .                   | 79,710 00    |

**"THE NEW YORK PLATE-GLASS INSURANCE COMPANY,"**  
**NEW YORK, N. Y.**

[Incorporated March 19, 1891. Commenced business March 19, 1891.]

PAID-UP CAPITAL, \$100,000.

**MAX DANZIGER, *President.***

**MAJOR A. WHITE, *Secretary.***

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$41,043 56  |              |
| Premiums on risks written or renewed, . . . . .             | 259,924 19   |              |
| Total, . . . . .  | \$300,967 75 |              |
| Premiums now in course of collection, . . . . .             | 44,628 27    |              |
| Entire premiums collected, . . . . .                        | \$256,339 48 |              |
| Less reinsurance and return premiums, . . . . .             | 52,424 29    |              |
| Net cash premiums received, . . . . .                       |              | \$203,915 19 |
| Interest and dividends received from all sources, . . . . . |              | 13,722 77    |
| Profit on securities sold, . . . . .                        |              | 3,744 88     |
| Total income, . . . . .                                     |              | \$221,382 84 |
| Net or ledger assets Dec. 31, 1897, . . . . .               |              | 337,564 39   |
| Total, . . . . .  |              | \$558,947 23 |

## DISBURSEMENTS.

|   |             |             |
|---|-------------|-------------|
| Cash paid for matured claims, . . . . .     | \$83,981 53 |             |
| Deduct salvage and reinsurance, . . . . .   | 6,600 12    |             |
| Net cash paid for matured claims, . . . . . |             | \$77,381 41 |
| Cash dividends paid, . . . . .              |             | 10,000 00   |

|  |                     |
|--|---------------------|
| Cash paid for commissions and brokerage, . . . . .             | \$57,983 18         |
| for salaries and expenses of officers and employees, . . . . . | 36,858 49           |
| for taxes and fees, . . . . .                                  | 9,179 77            |
| for rent, . . . . .  | 3,575 92            |
| for legal expenses, . . . . .                                  | 316 10              |
| for furniture and fixtures, . . . . .                          | 56 87               |
| for advertising and printing, . . . . .                        | 2,054 36            |
| for incidentals, . . . . .                                     | 14,745 59           |
| Total disbursements, . . . . .                                 | <u>\$212,151 69</u> |
| Balance, . . . . .   | \$346,795 54        |

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                     |
|--|---------------------|
| Cost value of stocks and bonds owned (schedule A), . . . . . | \$336,567 94        |
| Cash in company's office, . . . . .                          | 2,005 86            |
| Cash deposited in bank, . . . . .                            | 8,222 44            |
| Total, . . . . .   | <u>\$346,795 54</u> |

#### OTHER ASSETS.

|   |                     |
|---|---------------------|
| Market value of stocks and bonds over cost, . . . . . | 15,157 76           |
| Gross premiums in course of collection, . . . . .     | 38,521 03           |
| Total assets, per company's books, . . . . .          | <u>\$400,474 33</u> |

#### ITEMS NOT ADMITTED.

|  |                     |
|--|---------------------|
| Deduct special deposits in other States, . . . . . | 12,525 00           |
| Balance, . . . . .                                 | <u>\$387,949 33</u> |

#### LIABILITIES.

|  |                     |
|--|---------------------|
| Claims adjusted or in process, . . . . .             | \$5,893 24          |
| Unearned premiums on outstanding risks, . . . . .    | 105,465 32          |
| Dividends to stockholders unpaid, not due, . . . . . | 5,000 00            |
| Due and accrued for rent, salaries, etc., . . . . .  | 582 85              |
| Return premiums, . . . . .                           | 820 37              |
| Commissions and brokerage, . . . . .                 | 12,519 34           |
| Gross liabilities, except capital, . . . . .         | <u>\$130,281 12</u> |
| Deduct liability on special deposits, . . . . .      | 186 93              |
|  | <u>130,094 19</u>   |
| Surplus as regards policy holders, . . . . .         | \$257,855 14        |
| Paid-up capital, . . . . .                           | 100,000 00          |
| Surplus over capital, . . . . .                      | <u>\$157,855 14</u> |

## RISKS AND PREMIUMS.

*Plate Glass.*

|  |                 | Premiums.    |
|--|-----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$9,513,263 00  | \$221,702 51 |
| Risks written during 1898, . . .           | 13,181,454 00   | 259,924 19   |
| Total, . . . . .                           | \$22,694,717 00 | \$481,626 70 |
| Deduct risks expired and terminated, . . . | 11,706,877 00   | 270,696 05   |
| In force at end of year, . . . . .         | \$10,987,840 00 | \$210,930 65 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . .       | \$1,400,317 00 |
| Claims paid from organization of company, . . . . .         | 486,895 00     |
| Cash dividends declared from organization of company, . . . | 42,500 00      |
| Claims incurred during the year, . . . . .                  | 88,798 00      |
| Company's stock owned by directors, . . . . .               | 51,900 00      |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| Chicago, Milwaukee & St. Paul R.R. stock, . . .    | \$25,700 00  | \$33,200 00   |
| Central Park, North & East River R.R. stock, . . . | 16,188 49    | 18,250 00     |
| Rensselaer & Saratoga R.R. stock, . . . . .        | 18,300 00    | 18,500 00     |
| New York Mutual Gas Light Co. stock, . . . . .     | 25,210 00    | 31,000 00     |
| Consolidated Gas Co. stock, . . . . .              | 40,237 50    | 39,000 00     |
| Wagner Palace Car Co. stock, . . . . .             | 7,925 00     | 9,000 00      |
| N. Y. Central & Hudson River R.R. stock, . . .     | 23,562 50    | 24,800 00     |
| Chicago & Northwestern R.R. stock, . . . . .       | 12,962 50    | 14,200 00     |
| United States bonds, . . . . .                     | 125,625 00   | 118,350 00    |
| Virginia State bonds, . . . . .                    | 10,687 50    | 12,525 00     |
| Laclede Gas Light Co. bonds, . . . . .             | 8,756 25     | 10,700 00     |
| Edison Electric Illuminating Co. bonds, . . .      | 10,775 00    | 11,200 00     |
| N. Y., Susquehanna & Western R.R. bonds, . . .     | 10,637 50    | 11,000 00     |
|  | \$336,567 24 | \$351,725 00  |

## UNITED STATES BRANCH OF "THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED)," OF LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

OSCAR ISING, *Resident Manager.**Office, 346 Broadway, New York, N. Y.*

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . . . .               | \$500 00     |              |
| Premiums on risks written or renewed, . . . . .             | 159,885 35   |              |
| Total, . . . . .  | \$159,885 35 |              |
| Less reinsurance and return premiums, . . . . .             | 125 00       |              |
| Net cash premiums received, . . . . .                       |              | \$159,760 35 |
| Interest and dividends received from all sources, . . . . . |              | 14,899 79    |
| Cash recovered on losses paid, . . . . .                    |              | 54 41        |
| Received from all other sources, . . . . .                  |              | 30 90        |
| Total income, . . . . .                                     |              | \$174,745 45 |
| Net or ledger assets Dec. 31, 1897, \$482,975 22 }          |              |              |
| Increase in State deposits, . . . . . 106,985 14 }          |              | 539,960 36   |
| Total, . . . . .  |              | \$714,705 81 |

## DISBURSEMENTS.

|  |             |              |
|--|-------------|--------------|
| Cash paid for matured claims, . . . . .                        | \$38,469 84 |              |
| Deduct salvage and reinsurance, . . . . .                      | 3,670 04    |              |
| Net cash paid for matured claims, . . . . .                    |             | \$34,799 80  |
| Cash paid for commissions and brokerage, . . . . .             |             | 25,143 75    |
| for salaries and expenses of officers and employees, . . . . . |             | 10,728 15    |
| for taxes and fees, . . . . .                                  |             | 2,726 94     |
| for rent, . . . . .  |             | 2,778 00     |
| for legal expenses, . . . . .                                  |             | 4,114 35     |
| for furniture and fixtures, . . . . .                          |             | 14 50        |
| for advertising and printing, . . . . .                        |             | 684 33       |
| for incidentals, . . . . .                                     |             | 8,561 08     |
| Total disbursements, . . . . .                                 |             | \$89,550 90  |
| Balance, . . . . .   |             | \$625,154 91 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |              |
|---|--------------|
| Cost value of bonds owned (schedule A), . . . . . | \$596,604 21 |
| Cash in company's office, . . . . .               | 1,250 00     |

THE OCEAN ACCIDENT AND GUARANTEE CORP'N, LIMITED. 297

|                                   |                     |
|-----------------------------------|---------------------|
| Cash deposited in bank, . . . . . | \$24,350 86         |
| Bills receivable, . . . . .       | 2,640 00            |
| Agents' debit balances, . . . . . | 309 84              |
| Total, . . . . .                  | <u>\$625,154 91</u> |

OTHER ASSETS.

|  |                     |
|--|---------------------|
| Interest accrued, . . . . .                  | 2,662 50            |
| Market value of bonds over cost, . . . . .   | 5,435 80            |
| Total assets, per company's books, . . . . . | <u>\$633,253 21</u> |

ITEMS NOT ADMITTED.

|  |                     |
|--|---------------------|
| Cash not in control of trustees, . . . . .         | \$25,600 86         |
| Agents' debit balances, . . . . .                  | 309 84              |
| Bills receivable, . . . . .                        | 2,640 00            |
| Total, . . . . .                                   | <u>28,550 70</u>    |
| Total admitted assets, . . . . .                   | \$604,702 51        |
| Deduct special deposits in other States, . . . . . | 111,625 00          |
| Balance, . . . . .                                 | <u>\$493,077 51</u> |

LIABILITIES.

|   |                     |
|---|---------------------|
| Unearned premiums on outstanding risks, . . . . . | \$78,004 76         |
| Deduct liability on special deposits, . . . . .   | 7,993 75            |
|   | <u>70,011 01</u>    |
| Surplus as regards policy holders, . . . . .      | \$423,066 50        |
| Deposit capital, . . . . .                        | 200,000 00          |
| Surplus over capital, . . . . .                   | <u>\$223,066 50</u> |

RISKS AND PREMIUMS.

Credit.

|  |                       | Premiums.           |
|--|-----------------------|---------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$2,335,000 00        | \$121,497 49        |
| Risks written during 1898, . . . . .           | 2,841,000 00          | 162,035 35          |
| Total, . . . . .                               | <u>\$5,176,000 00</u> | <u>\$283,532 84</u> |
| Deduct risks expired and terminated, . . . . . | 2,445,000 00          | 127,523 32          |
| In force at end of year, . . . . .             | <u>\$2,731,000 00</u> | <u>\$156,009 52</u> |

MISCELLANEOUS.

|  |             |
|--|-------------|
| Claims incurred during the year, . . . . . | \$34,800 00 |
|--|-------------|



## SCHEDULE A.

*Bonds owned by the Company.*

|   | Cost Value.  | Market Value. |
|---|--------------|---------------|
| New York city bonds, . . . . .                      | \$208,812 37 | \$208,812 37  |
| United States bonds, . . . . .                      | 143,009 38   | 143,875 00    |
| Massachusetts State bonds, . . . . .                | 106,985 14   | 106,985 14    |
| Chesapeake & Ohio R.R. bonds, . . . . .             | 16,200 00    | 17,550 00     |
| Central R.R. of New Jersey bonds, . . . . .         | 17,550 00    | 16,800 00     |
| Chicago, Milwaukee & St. Paul R.R. bonds, . . . . . | 13,415 00    | 14,105 00     |
| Ohio & Mississippi R.R. bonds, . . . . .            | 25,907 79    | 27,000 00     |
| Union Pacific R.R. bonds, . . . . .                 | 23,812 50    | 26,312 50     |
| Erie & Pittsburgh R.R. bonds, . . . . .             | 25,355 35    | 25,000 00     |
| Wilmington & Weldon R.R. bonds, . . . . .           | 15,556 68    | 15,600 00     |
|   | <hr/>        | <hr/>         |
|   | \$596,604 21 | \$602,040 01  |

**"THE STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,"  
DETROIT, MICH.**

[Incorporated May 29, 1884. Commenced business Aug. 1, 1884.]

PAID-UP CAPITAL, \$200,000.

D. M. FERRY, *President.*E. A. LEONARD, *Secretary.*

## INCOME.

|   | Acc. and Emp. Liab. |
|---|---------------------|
| Premiums outstanding Dec. 31, 1897, . . . . .                     | \$236,624 22        |
| Premiums on risks written or renewed, . . . . .                   | 1,153,414 26        |
|   | <hr/>               |
| Total, . . . . .  | \$1,390,038 48      |
| Premiums now in course of collection, . . . . .                   | 216,046 41          |
|   | <hr/>               |
| Entire premiums collected, . . . . .                              | \$1,173,992 07      |
| Less reinsurance and return premiums, . . . . .                   | 186,810 04          |
| Net cash premiums received, . . . . .                             | <hr/>               |
|   | \$987,182 03        |
| Interest received on mortgages, . . . . .                         | 18,863 31           |
| Interest and dividends received from all other sources, . . . . . | 11,406 63           |
| Income from rents, . . . . .                                      | 670 70              |
|   | <hr/>               |
| Total income, . . . . .   | \$1,018,122 67      |
| Net or ledger assets Dec. 31, 1897, . . . . .                     | 650,286 97          |
|   | <hr/>               |
| Total, . . . . .  | \$1,668,409 64      |

## DISBURSEMENTS.

|   |              |
|---|--------------|
| Cash paid for matured claims, . . . . . | \$540,509 88 |
| Cash dividends paid, . . . . .          | 12,000 00    |

|  |              |
|--|--------------|
| Cash paid for commissions and brokerage, . . . . .             | \$261,965 67 |
| for salaries and expenses of officers and employees, . . . . . | 94,567 56    |
| for medical examiner's fees, . . . . .                         | 2,552 00     |
| for inspections, . . . . .                                     | 11,357 60    |
| for taxes and fees, . . . . .                                  | 34,594 51    |
| for rent, . . . . .  | 7,854 55     |
| for legal expenses, . . . . .                                  | 6,291 99     |
| for real estate expenses, . . . . .                            | 399 20       |
| for furniture and fixtures, . . . . .                          | 650 07       |
| for advertising and printing, . . . . .                        | 10,084 16    |
| for incidentals, . . . . .                                     | 23,835 33    |

Total disbursements, . . . . . \$1,006,612 52

Balance, . . . . . \$661,797 12

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|   |             |
|---|-------------|
| Cost value of real estate, . . . . .                      | \$68,438 93 |
| Loans on mortgage of real estate (first liens), . . . . . | 230,237 50  |
| Cost value of bonds owned (schedule A), . . . . .         | 286,018 10  |
| Cash in company's office, . . . . .                       | 18,084 50   |
| Cash deposited in bank, . . . . .                         | 58,990 09   |
| Taxes paid on mortgage, . . . . .                         | 28 00       |

Total, . . . . . \$661,797 12

OTHER ASSETS.

|   |            |
|---|------------|
| Interest due and accrued, . . . . .               | 12,009 71  |
| Market value of bonds over cost, . . . . .        | 2,925 00   |
| Gross premiums in course of collection, . . . . . | 216,046 41 |

Total assets, per company's books, . . . . . \$892,778 24

ITEMS NOT ADMITTED.

|  |                  |
|--|------------------|
| Taxes paid on mortgage, . . . . .        | \$28 00          |
| Cuyahoga County bonds in suit, . . . . . | 27,875 00        |
| Total, . . . . .                         | <u>27,903 00</u> |

|  |              |
|--|--------------|
| Total admitted assets, . . . . .                   | \$864,875 24 |
| Deduct special deposits in other States, . . . . . | 65,125 00    |

Balance, . . . . . \$799,750 24

LIABILITIES.

|  |             |
|--|-------------|
| Claims adjusted or in process, . . . . . | \$20,952 00 |
| Claims disputed or resisted, . . . . .   | 97,500 00   |

# 300 THE STANDARD LIFE AND ACCIDENT INSURANCE CO.

|   |           |    |
|---|-----------|----|
| Unearned premiums on outstanding risks, . . . . . | \$486,445 | 35 |
| Commissions and brokerage, . . . . .              | 52,877    | 41 |
|   | <hr/>     |    |
| Gross liabilities, except capital, . . . . .      | \$607,774 | 76 |
| Deduct liability on special deposits, . . . . .   | 60,929    | 87 |
|   | <hr/>     |    |
|   | \$546,844 | 89 |
|   | <hr/>     |    |
| Surplus as regards policy holders, . . . . .      | \$252,905 | 35 |
| Paid-up capital, . . . . .                        | 200,000   | 00 |
|   | <hr/>     |    |
| Surplus over capital, . . . . .                   | \$52,905  | 35 |

## RISKS AND PREMIUMS.

### *Accident and Employers' Liability.*

|  |               | Premiums.         |
|--|---------------|-------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$118,282,300 | 00 \$898,445 32   |
| Risks written during 1898, . . . . .           | 176,167,733   | 00 1,153,414 26   |
|  | <hr/>         |                   |
| Total, . . . . .                               | \$294,450,033 | 00 \$2,051,859 58 |
| Deduct risks expired and terminated, . . . . . | 171,910,900   | 00 1,178,968 89   |
|  | <hr/>         |                   |
| In force at end of year, . . . . .             | \$122,539,133 | 00 \$872,890 69   |

## MISCELLANEOUS.

|   |             |    |
|---|-------------|----|
| Premiums received from organization of company, . . . . .       | \$8,998,435 | 00 |
| Claims paid from organization of company, . . . . .             | 4,489,085   | 00 |
| Cash dividends declared from organization of company, . . . . . | 60,000      | 00 |
| Claims incurred during the year, . . . . .                      | 540,510     | 00 |
| Company's stock owned by directors, . . . . .                   | 138,000     | 00 |

## SCHEDULE A.

### *Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| Muskegon city bonds, . . . . .                     | \$10,710 00  | \$11,000 00   |
| Plymouth water bonds, . . . . .                    | 26,250 00    | 25,500 00     |
| Nashville trunk sewer bonds, . . . . .             | 50,000 00    | 50,000 00     |
| Santa Fé, Prescott & Phoenix R.R. bonds, . . . . . | 17,000 00    | 18,500 00     |
| Menominee school bonds, . . . . .                  | 11,390 00    | 11,800 00     |
| Cuyahoga County bonds, . . . . .                   | 27,375 00    | 27,875 00     |
| Hamilton County bonds, . . . . .                   | 25,625 00    | 26,750 00     |
| Stanton city bonds, . . . . .                      | 10,650 00    | 10,500 00     |
| Sioux City bonds, . . . . .                        | 10,250 00    | 10,250 00     |
| Dubuque refunding bonds, . . . . .                 | 25,750 00    | 25,750 00     |
| Salt Lake City bonds, . . . . .                    | 20,400 00    | 20,400 00     |
| Jackson school bonds, . . . . .                    | 9,773 10     | 9,773 10      |
| Big Rapids public improvement bonds, . . . . .     | 12,765 00    | 12,765 00     |
| Michigan State bonds, . . . . .                    | 28,080 00    | 28,080 00     |
|  | <hr/>        |               |
|  | \$286,018 10 | \$288,943 10  |

## "THE TRAVELERS INSURANCE COMPANY," HARTFORD, CONN.

## [ACCIDENT DEPARTMENT.]

[Incorporated June 17, 1863. Commenced business April 1, 1864.]

PAID-UP CAPITAL, \$1,000,000.

JAMES G. BATTERSON, *President.*JOHN E. MORRIS, *Secretary.*

## INCOME.

|   | Acc. and Emp. Liab.   |
|---|-----------------------|
| Premiums on risks written or renewed, . . .                   | \$3,096,809 01        |
| Less reinsurance and return premiums, . . .                   | 112,418 05            |
| Net cash premiums received, . . .                             | <u>\$2,984,395 96</u> |
| Interest and dividends received from all sources, . . .       | 168,314 38            |
| Received from all other sources, viz.: profit and loss, . . . | 35,953 84             |
| Total income, . . . . .                                       | <u>\$3,188,664 18</u> |
| Net or ledger assets Dec. 31, 1897, . . . . .                 | 3,778,974 45          |
| Total, . . . . .  | <u>\$6,967,638 63</u> |

## DISBURSEMENTS.

|  |                       |
|--|-----------------------|
| Cash paid for matured claims, . . . . .                        | \$1,262,381 02        |
| Deduct salvage and reinsurance, . . . . .                      | 4,914 36              |
| Net cash paid for matured claims, . . . . .                    | <u>\$1,257,466 66</u> |
| Adjustment and claim expenses, . . . . .                       | 117,883 92            |
| Cash dividends paid, . . . . .                                 | 50,000 00             |
| Cash paid for commissions and brokerage, . . . . .             | 824,457 71            |
| for salaries and expenses of officers and employees, . . . . . | 197,762 37            |
| for medical examiner's fees, . . . . .                         | 32,855 85             |
| for inspections, . . . . .                                     | 12,141 11             |
| for taxes, fees and United States revenue, . . . . .           | 91,923 37             |
| for rent, . . . . .  | 29,627 88             |
| for legal expenses, . . . . .                                  | 2,973 30              |
| for furniture and fixtures, . . . . .                          | 1,620 63              |
| for advertising, printing and stationery, . . . . .            | 52,069 78             |
| for losses on securities sold, . . . . .                       | 270 00                |
| for incidentals, . . . . .                                     | 31,804 28             |
| Total disbursements, . . . . .                                 | <u>\$2,702,856 86</u> |
| Balance, . . . . .   | <u>\$4,264,781 77</u> |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                       |
|--|-----------------------|
| Cost value of stocks and bonds owned (schedule A), . . . | \$3,793,096 18        |
| Cash in company's office, . . . . .                      | 1,459 67              |
| Cash deposited in bank, . . . . .                        | 470,225 92            |
| Total, . . . . .   | <u>\$4,264,781 77</u> |

## OTHER ASSETS.

|   |                       |
|---|-----------------------|
| Interest accrued, . . . . .                           | \$42,107 39           |
| Market value of stocks and bonds over cost, . . . . . | 221,440 46            |
| Total assets, per company's books, . . . . .          | <u>\$4,528,329 62</u> |

## ITEMS NOT ADMITTED.

|  |                       |
|--|-----------------------|
| Deduct special deposits in other States, . . . . . | 51,000 00             |
| Balance, . . . . .                                 | <u>\$4,477,329 62</u> |

## LIABILITIES.

|   |                       |
|---|-----------------------|
| Claims adjusted or in process, . . . . .            | \$24,500 00           |
| known or reported, . . . . .                        | 24,344 10             |
| disputed or resisted, . . . . .                     | 486,101 55            |
| Unearned premiums on outstanding risks, . . . . .   | 1,399,372 80          |
| Due and accrued for rent, salaries, etc., . . . . . | 85,000 00             |
| Special reserve, . . . . .                          | 100,000 00            |
| Gross liabilities, except capital, . . . . .        | <u>\$2,119,318 45</u> |
| Deduct liability on special deposits, . . . . .     | 51,000 00             |
|   | <u>2,068,318 45</u>   |
| Surplus as regards policy holders, . . . . .        | \$2,409,011 17        |
| Paid-up capital, . . . . .                          | 1,000,000 00          |
| Surplus over capital, . . . . .                     | <u>\$1,409,011 17</u> |

## RISKS AND PREMIUMS.

*Accident and Employers' Liability.*

|  |                         | Premiums.             |
|--|-------------------------|-----------------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$360,288,233 00        | \$2,074,940 89        |
| Risks written during 1898, . . . . .           | 576,472,474 00          | 3,096,809 01          |
| Total, . . . . .                               | <u>\$936,760,707 00</u> | <u>\$5,171,749 90</u> |
| Deduct risks expired and terminated, . . . . . | 570,676,205 00          | 3,069,836 93          |
| In force at end of year, . . . . .             | <u>\$366,084,502 00</u> | <u>\$2,101,912 97</u> |
| Deduct amount reinsured, . . . . .             | 1,163,500 00            | 4,665 96              |
| Net amount in force, . . . . .                 | <u>\$364,921,002 00</u> | <u>\$2,097,247 01</u> |

## MISCELLANEOUS.

|   |                 |
|---|-----------------|
| Premiums received from organization of company, . . . . .       | \$51,520,786 00 |
| Claims paid from organization of company, . . . . .             | 22,464,597 00   |
| Cash dividends declared from organization of company, . . . . . | 1,883,000 00    |
| Claims incurred during the year, . . . . .                      | 1,540,139 00    |
| Company's stock owned by directors, . . . . .                   | 102,000 00      |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|  | Cost Value. | Market Value. |
|--|-------------|---------------|
| United States bonds, . . . . .                   | \$13,500 00 | \$14,000 00   |
| Colorado State warrants, . . . . .               | 62,864 52   | 63,221 16     |
| Tennessee State bonds, . . . . .                 | 23,700 00   | 23,226 00     |
| Johnson County, Ill., bonds, . . . . .           | 1,885 61    | 2,500 00      |
| Lucas County, Ohio, bonds, . . . . .             | 51,000 00   | 51,000 00     |
| Hamblen County, Tenn., bonds, . . . . .          | 15,000 00   | 16,425 00     |
| Henderson County, N. C., bonds, . . . . .        | 55,900 00   | 55,900 00     |
| Llano County, Texas, bonds, . . . . .            | 54,125 00   | 54,035 00     |
| Montrose County, Col., bonds, . . . . .          | 5,200 00    | 5,200 00      |
| Mesa County, Col., bonds, . . . . .              | 7,000 00    | 7,000 00      |
| Rio Arriba County, N. M., bonds, . . . . .       | 1,896 00    | 2,200 00      |
| School District No. 7, Cass County, N. D., b'ds, | 22,000 00   | 22,000 00     |
| Reidsville, N. C., town bonds, . . . . .         | 25,000 00   | 25,000 00     |
| Durham, N. C., town bonds, . . . . .             | 58,000 00   | 57,625 00     |
| Howard Township, Kan., bonds, . . . . .          | 20,441 48   | 27,300 00     |
| Paw Paw Township, Kan., bonds, . . . . .         | 6,813 50    | 9,100 00      |
| Winston Township, N. C., bonds, . . . . .        | 36,057 90   | 36,000 00     |
| Parsons, Kansas, city bonds, . . . . .           | 20,000 00   | 22,400 00     |
| Lima, Ohio, city bonds, . . . . .                | 15,980 00   | 16,000 00     |
| Richmond, Va., city bonds, . . . . .             | 53,377 50   | 56,160 00     |
| Salisbury, N. C., city bonds, . . . . .          | 40,086 00   | 45,000 00     |
| Wilmington, N. C., city bonds, . . . . .         | 46,800 00   | 46,800 00     |
| Fort Worth, Texas, city bonds, . . . . .         | 17,980 80   | 17,140 00     |
| Bastrop, Texas, city bonds, . . . . .            | 15,525 00   | 15,525 00     |
| El Paso, Texas, city bonds, . . . . .            | 26,062 50   | 26,062 50     |
| Cartersville, Ga., city bonds, . . . . .         | 24,375 00   | 25,000 00     |
| Dalton, Ga., city bonds, . . . . .               | 17,675 00   | 17,675 00     |
| Cedar Rapids, Iowa, city warrants, . . . . .     | 25,981 82   | 25,981 82     |
| Council Bluffs, Iowa, city warrants, . . . . .   | 26,150 00   | 26,150 00     |
| New Orleans city certificates, . . . . .         | 17,749 54   | 17,749 54     |
| Pittsburg, Cinn., Chic. & St. Louis R.R. bonds,  | 30,000 00   | 32,100 00     |
| Chicago, Burlington & Quincy R.R. bonds, . .     | 24,000 00   | 31,840 00     |
| Montana Central R.R. bonds, . . . . .            | 56,750 00   | 65,000 00     |
| Indiana & Lake Michigan R.R. bonds, . . . . .    | 50,000 00   | 40,000 00     |
| Chicago & Northwestern R.R. bonds, . . . . .     | 52,500 00   | 59,000 00     |
| Raleigh & Gaston R.R. bonds, . . . . .           | 55,915 00   | 56,445 00     |
| Cleveland, Lorain & Wheeling R.R. bonds, . .     | 52,625 00   | 53,500 00     |
| Houston, East & West Texas R.R. bonds, . .       | 43,750 00   | 48,750 00     |
| Willmar & Sioux Falls R.R. bonds, . . . . .      | 52,500 00   | 55,562 50     |
| Union Pacific R.R. bonds, . . . . .              | 92,375 00   | 105,125 00    |
| Southern Pacific of California R.R. bonds, . .   | 50,500 00   | 52,500 00     |
| Cleveland, Ohio, Electric R.R. bonds, . . . . .  | 50,450 00   | 52,000 00     |
| Hart., Manch. & Rockville Tram. Co. bonds, .     | 10,000 00   | 10,000 00     |
| West Chicago Street R'y Tunnel Co. bonds, . .    | 50,500 00   | 50,500 00     |
| Chicago & North Shore Street R'y Co. bonds,      | 26,500 00   | 26,500 00     |

|   | Cost Value.    | Market Value.  |
|---|----------------|----------------|
| N. Y., N. H. & Hart. R.R. Con. Deb. cert's, . . | \$83,272 50    | \$108,125 00   |
| Northwestern Telegraph Co. bonds, . . .         | 51,318 00      | 50,625 00      |
| Galveston Wharf Co. bonds, . . . . .            | 50,000 00      | 50,000 00      |
| 1,200 shares Chicago, Burl. & Quincy R.R., .    | 133,087 25     | 150,000 00     |
| 1,000 " Pitts., Fort Wayne & Chic. R.R., .      | 173,250 00     | 175,000 00     |
| 500 " Illinois Central R.R., . . . . .          | 59,333 58      | 55,950 00      |
| 4,813 " Pennsylvania R.R., . . . . .            | 277,955 17     | 295,397 87     |
| 230 " Union Pacific R.R., . . . . .             | 26,462 50      | 10,848 75      |
| 2,000 " Chic., Milwaukee & St. Paul R.R., .     | 215,884 75     | 300,237 50     |
| 200 " Chicago & Northwestern R.R., . .          | 23,268 75      | 37,200 00      |
| 266 " Chicago & Alton R.R., . . . . .           | 23,706 25      | 45,220 00      |
| 400 " Oswego & Syracuse R.R., . . . . .         | 40,600 00      | 41,200 00      |
| 500 " Central R.R. of New Jersey, . . .         | 53,437 50      | 48,750 00      |
| 250 " Delaware & Hudson Canal Co., . .          | 29,656 25      | 26,875 00      |
| 368 " Far. & Mech. N'l Bank, Hartford, .        | 48,806 87      | 41,216 00      |
| 700 " American Nat'l Bank, Hartford, . .        | 44,054 00      | 49,000 00      |
| 501 " City National Bank, Hartford, . .         | 55,101 75      | 53,607 00      |
| 817 " Phoenix National Bank, Hartford, .        | 117,085 00     | 104,676 00     |
| 348 " Aetna National Bank, Hartford, . .        | 44,261 62      | 50,460 00      |
| 200 " Mercantile Nat'l Bank, Hartford,*         | 2,882 00       | 2,700 00       |
| 140 " New Britain N'l B'k, New Britain, .       | 17,540 00      | 23,100 00      |
| 266 " Home National Bank, Meriden, . .          | 36,467 67      | 33,250 00      |
| 50 " Meriden National Bank, Meriden, . .        | 6,050 00       | 5,000 00       |
| 100 " Nat'l Bank of Commerce, N. Y., . .        | 13,975 00      | 20,500 00      |
| 730 " Nat'l Shoe & Leather Bank, N. Y., .       | 110,125 00     | 73,000 00      |
| 100 " St. Paul N'l B'k, St. Paul, Minn., .      | 10,000 00      | 6,800 00       |
| 500 " Hartford Trust Co., Hartford, . . .       | 49,878 15      | 75,000 00      |
| 2,000 " Western Union Telegraph Co., . .        | 163,102 00     | 186,500 00     |
| 2,000 " Northwestern Telegraph Co., . .         | 106,842 50     | 112,000 00     |
| 2,142 " Col. Valley Land Co., Denver, . .       | 214,200 00     | 214,300 00     |
|   | <hr/>          | <hr/>          |
|   | \$3,793,096 18 | \$4,014,536 64 |

**"UNION CASUALTY AND SURETY COMPANY," ST. LOUIS, MO.**

[Incorporated Dec. 29, 1892. Commenced business April 18, 1893.]

PAID-UP CAPITAL, \$250,000.

**C. P. ELLERBE, President.**

**JOHN GREENOUGH, Secretary.**

**INCOME.**

|                                      | Plate Glass. | Steam Boiler. |
|--------------------------------------|--------------|---------------|
| Prem's outst'd'g Dec. 31, 1897, . .  | \$22,507 35  | \$11,519 27   |
| Prem's on risks writ'n or ren'd, . . | 89,930 71    | 39,100 96     |
| Total, . . . . .                     | <hr/>        | <hr/>         |
|                                      | \$112,438 06 | \$50,620 23   |
| Prem's now in course of coll'n, . .  | 19,427 10    | 10,991 46     |
| Entire premiums collected, . . . . . | <hr/>        | <hr/>         |
|                                      | \$93,010 96  | \$39,628 77   |
| Less reinsur. and return prem's, . . | 20,944 76    | 5,479 48      |
| Net cash prem's received, . . . . .  | <hr/>        | <hr/>         |
|                                      | \$72,066 20  | \$34,149 29   |
|                                      |              | <hr/>         |
|                                      |              | \$106,215 49  |

\* In Liquidation.

|   | Acc. and Emp. Liab.   |
|---|-----------------------|
| Premiums outstanding Dec. 31, 1897, . . .                     | \$240,739 77          |
| Premiums on risks written or renewed, . . .                   | 868,205 91            |
| Total, . . . . .  | <u>\$1,108,945 68</u> |
| Premiums now in course of collection, . . .                   | 214,760 48            |
| Entire premiums collected, . . . . .                          | \$894,185 20          |
| Less reinsurance and return premiums, . . .                   | 177,854 58            |
| Net cash premiums received, . . . . .                         | <u>\$716,330 62</u>   |
| Interest received on mortgages, . . . . .                     | 9,985 82              |
| Interest and dividends received from all other sources, . . . | 11,129 62             |
| Profit on securities sold, . . . . .                          | <u>2,192 50</u>       |
| Total income, . . . . .                                       | <u>\$845,794 05</u>   |
| Net or ledger assets Dec. 31, 1897, . . . . .                 | 503,683 47            |
| Total, . . . . .  | <u>\$1,349,477 52</u> |

## DISBURSEMENTS.

|  |   |                     |
|--|---|---------------------|
| Cash paid for ma-<br>tured claims, . . . . .                   | { Accident and emp. liab., \$420,821 90<br>Plate glass, . . . . . 28,129 42<br>Steam boiler, . . . . . 482 85 | <u>\$449,434 17</u> |
| Cash paid for commissions and brokerage, . . . . .             |   | 244,043 09          |
| for salaries and expenses of officers and employees, . . . . . |   | 63,875 15           |
| for inspections, . . . . .                                     |   | 12,528 71           |
| for taxes and fees, . . . . .                                  |   | 21,629 20           |
| for rent, . . . . .  |   | 4,560 92            |
| for legal expenses, . . . . .                                  |   | 3,883 91            |
| for furniture and fixtures, . . . . .                          |   | 253 25              |
| for advertising and printing, . . . . .                        |   | 7,443 56            |
| for adjusting losses and claims, . . . . .                     |   | 20,529 28           |
| for incidentals, . . . . .                                     |   | <u>11,842 98</u>    |
| Total disbursements, . . . . .                                 |   | <u>\$840,024 22</u> |
| Balance, . . . . .   |   | <u>\$509,453 30</u> |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                     |
|---|---------------------|
| Loans on mortgage of real estate (first liens), . . . . . | \$202,335 00        |
| Cost value of bonds owned (schedule A), . . . . .         | 267,240 00          |
| Cash in company's office, . . . . .                       | 2,427 81            |
| Cash deposited in bank, . . . . .                         | <u>37,450 49</u>    |
| Total, . . . . .  | <u>\$509,453 30</u> |



## OTHER ASSETS.

|   |                     |
|---|---------------------|
| Interest accrued, . . . . .                         | \$3,884 59          |
| Market value of bonds over cost, . . . . .          | 10,160 00           |
| Gross premiums in course of collection, . . . . .   | 245,179 04          |
| <b>Total assets, per company's books, . . . . .</b> | <b>\$768,176 93</b> |

## LIABILITIES.

|   |                               |             |              |
|---|-------------------------------|-------------|--------------|
| Claims in pro-<br>cess of ad-<br>justment, .    | Accident and<br>emp. liab., . | \$15,436 00 |              |
|   | Plate glass, .                | 1,053 21    |              |
|   |                               |             | \$16,489 21  |
| Claims resisted, accident and emp. liability, . |                               | 72,751 29   |              |
| Unearned premiums on outstanding risks, .       |                               | 295,641 02  |              |
| Due and accrued for rent, salaries, etc., .     |                               | 540 61      |              |
| Commissions and brokerage, . . . . .            |                               | 62,434 77   |              |
| Gross liabilities, except capital, . . . . .    |                               |             | 447,856 90   |
| Surplus as regards policy holders, . . . . .    |                               |             | \$320,320 03 |
| Paid-up capital, . . . . .                      |                               |             | 250,000 00   |
| Surplus over capital, . . . . .                 |                               |             | \$70,320 03  |

## RISKS AND PREMIUMS.

*Accident and Employers' Liability.*

|  |                  | Premiums.      |
|--|------------------|----------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$82,609,447 00  | \$524,975 05   |
| Risks written during 1898, . . . . .           | 120,258,200 00   | 868,205 91     |
| Total, . . . . .                               | \$202,867,647 00 | \$1,393,180 96 |
| Deduct risks expired and terminated, . . . . . | 119,692,640 00   | 897,477 35     |
| In force at end of year, . . . . .             | \$83,175,007 00  | \$495,703 61   |

*Plate Glass.*

|  |                |              |
|--|----------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$1,554,257 00 | \$80,032 08  |
| Risks written during 1898, . . . . .           | 2,209,069 00   | 89,930 71    |
| Total, . . . . .                               | \$3,763,326 00 | \$169,962 79 |
| Deduct risks expired and terminated, . . . . . | 1,963,222 00   | 98,898 87    |
| In force at end of year, . . . . .             | \$1,800,104 00 | \$71,063 92  |

*Steam Boiler.*

|  |                 |             |
|--|-----------------|-------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$10,938,845 00 | \$26,814 53 |
| Risks written during 1898, . . . . .           | 11,055,450 00   | 39,100 96   |
| Total, . . . . .                               | \$21,994,295 00 | \$65,915 49 |
| Deduct risks expired and terminated, . . . . . | 12,477,615 00   | 41,400 98   |
| In force at end of year, . . . . .             | \$9,516,680 00  | \$24,514 51 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . | \$4,357,198 00 |
| Claims paid from organization of company, . . .       | 2,055,478 00   |
| Claims incurred during the year, . . .                | 449,434 00     |
| Company's stock owned by directors, . . .             | 81,500 00      |

## SCHEDULE A.

*Bonds owned by the Company.*

|   | Cost Value.        | Market Value.      |
|---|--------------------|--------------------|
| St. Louis city bonds, . . .                     | \$250,000 00       | \$260,000 00       |
| St. Louis Brewing Association bonds, . . .      | 15,840 00          | 16,000 00          |
| St. Louis United Elevator Co. bonds, . . .      | 400 00             | 400 00             |
| Seattle Lake, Washington, waterway bonds, . . . | 1,000 00           | 1,000 00           |
|   | <hr/> \$267,240 00 | <hr/> \$277,400 00 |

## "UNITED STATES CASUALTY COMPANY," NEW YORK, N. Y.

[Incorporated May 2, 1896. Commenced business May 3, 1896.]

PAID-UP CAPITAL, \$300,000.

JAMES W. HINKLEY, *President.*EDSON S. LOTT, *Secretary.*

## INCOME.

|   | Acc. and Emp. Liab.  | Steam Boiler.     |              |
|---|----------------------|-------------------|--------------|
| Prem's outst'd'g Dec. 31, 1897, . . .       | \$87,883 84          | \$7,034 12        |              |
| Prem's on risks written or ren'd, . . .     | 944,046 09           | 36,496 74         |              |
| Total, . . .                                | <hr/> \$1,031,929 93 | <hr/> \$43,530 86 |              |
| Prem's now in course of coll'n, . . .       | 94,060 35            | 4,688 45          |              |
| Entire premiums collected, . . .            | <hr/> \$937,869 58   | <hr/> \$38,842 41 |              |
| Less reinsur. and return prem's, . . .      | 267,317 42           | 12,548 90         |              |
| Net cash premiums rec'd, . . .              | <hr/> \$670,552 16   | <hr/> \$26,293 51 |              |
|   |                      |                   | \$696,845 67 |
|   |                      | Sprinkler.        |              |
| Premiums outstanding Dec. 31, 1897, . . .   |                      | \$6,564 75        |              |
| Premiums on risks written or renewed, . . . |                      | 39,724 47         |              |
| Total, . . .                                |                      | <hr/> \$46,289 22 |              |
| Premiums now in course of collection, . . . |                      | 2,541 99          |              |
| Entire premiums collected, . . .            |                      | <hr/> \$43,747 23 |              |
| Less reinsurance and return premiums, . . . |                      | 24,290 10         |              |
| Net cash premiums received, . . .           |                      | <hr/> 19,457 13   |              |

|   |                |
|---|----------------|
| Interest and dividends received from all sources, . . . . . | \$20,003 87    |
| Profit on securities sold, . . . . .                        | 925 00         |
| Total income, . . . . .                                     | \$737,231 67   |
| Net or ledger assets Dec. 31, 1897, . . . . .               | 690,194 49     |
| Total, . . . . .  | \$1,427,426 16 |

## DISBURSEMENTS.

|  |              |
|--|--------------|
| Cash paid for { Accident and emp. liab., . . . . .             | \$239,940 96 |
| matured { Steam boiler, . . . . .                              | 12,607 00    |
| claims, { Sprinkler, . . . . .                                 | 14,892 27    |
|  | \$267,440 23 |
| Cash paid for commissions and brokerage, . . . . .             | 181,385 70   |
| for salaries and expenses of officers and employees, . . . . . | 90,722 98    |
| for inspections, . . . . .                                     | 11,083 29    |
| for taxes and fees, . . . . .                                  | 12,894 44    |
| for rent, . . . . .  | 8,845 85     |
| for legal expenses, . . . . .                                  | 3,203 74     |
| for furniture and fixtures, . . . . .                          | 1,883 23     |
| for advertising and printing, . . . . .                        | 11,917 28    |
| for miscellaneous, . . . . .                                   | 20,269 30    |
| Total disbursements, . . . . .                                 | \$609,646 04 |
| Balance, . . . . .   | \$817,780 12 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |              |
|---|--------------|
| Cost value of real estate, . . . . .                  | \$5,000 00   |
| Cost value of bonds owned (schedule A), . . . . .     | 765,280 94   |
| Cash in company's office, . . . . .                   | 21,155 10    |
| Cash deposited in bank, . . . . .                     | 26,379 12    |
| Total, . . . . .                                      | \$817,815 16 |
| Deduct agents' credit balances, . . . . .             | 35 04        |
| Total net or ledger assets, as per balance, . . . . . | \$817,780 12 |

## OTHER ASSETS.

|   |              |
|---|--------------|
| Interest accrued, . . . . .                       | 3,941 64     |
| Gross premiums in course of collection, . . . . . | 100,302 21   |
| Total assets, per company's books, . . . . .      | \$922,023 97 |

## ITEMS NOT ADMITTED.

|  |              |
|--|--------------|
| Deduct special deposits in other States, . . . . . | 15,629 10    |
| Balance, . . . . .                                 | \$906,394 87 |

## LIABILITIES.

|   |                              |              |              |
|---|------------------------------|--------------|--------------|
| Claims adjusted or in process, . . .                    | { Acc. and emp. liab., . . . | \$24,840 00  |              |
|   | { Steam boiler, . . .        | 150 00       |              |
|   | { Sprinkler, . . .           | 350 00       |              |
| Claims disput'd or resisted, acc. and emp. liab., . . . |                              | 65,025 00    |              |
| Unearned premiums on outstanding risks, . . .           |                              | 329,091 66   |              |
| Due and accrued for rent, salaries, etc., . . .         |                              | 1,420 83     |              |
| Due for reinsurance, . . .                              |                              | 1,751 89     |              |
| Commissions and brokerage, . . .                        |                              | 25,075 55    |              |
| Reserve for contingencies, . . .                        |                              | 19,319 04    |              |
| Gross liabilities, except capital, . . .                |                              | \$467,023 97 |              |
| Deduct liability on special deposits, . . .             |                              | 7,183 15     |              |
|   |                              |              | \$459,840 82 |
| Surplus as regards policy holders, . . .                |                              |              | \$446,554 05 |
| Paid-up capital, . . .                                  |                              |              | 300,000 00   |
| Surplus over capital, . . .                             |                              |              | \$146,554 05 |

## RISKS AND PREMIUMS.

*Accident and Employers' Liability.*

|  |                  | Premiums.      |
|--|------------------|----------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$198,512,550 00 | \$522,544 41   |
| Risks written during 1898, . . .           | 405,485,480 00   | 944,046 09     |
| Total, . . .                               | \$603,998,030 00 | \$1,466,590 50 |
| Deduct risks expired and terminated, . . . | 411,233,350 00   | 896,206 24     |
| In force at end of year, . . .             | \$192,764,680 00 | \$570,384 26   |
| Deduct amount reinsured, . . .             | 85,000 00        | 1,214 39       |
| Net amount in force, . . .                 | \$192,679,680 00 | \$569,169 87   |

*Burglary.*

|  |                |             |
|--|----------------|-------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$2,790,785 00 | \$17,790 23 |
| Deduct risks expired and terminated, . . . | 2,548,826 00   | 15,780 10   |
| In force at end of year, . . .             | \$241,959 00   | \$2,010 13  |
| Deduct amount reinsured, . . .             | 241,959 00     | 2,010 13    |

*Steam Boiler.*

|  |                 |             |
|--|-----------------|-------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$7,457,750 00  | \$26,149 36 |
| Risks written during 1898, . . .           | 9,997,070 00    | 36,496 74   |
| Total, . . .                               | \$17,454,820 00 | \$62,646 10 |
| Deduct risks expired and terminated, . . . | 8,744,070 00    | 25,742 90   |
| In force at end of year, . . .             | \$8,710,750 00  | \$36,903 20 |

*Sprinkler.*

|  |                | Premiums.   |
|--|----------------|-------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$1,744,750 00 | \$21,661 97 |
| Risks written during 1898, . . .           | 3,133,859 00   | 39,724 47   |
| Total, . . .                               | \$4,878,609 00 | \$64,389 44 |
| Deduct risks expired and terminated, . . . | 3,165,684 00   | 42,384 25   |
| In force at end of year, . . .             | \$1,712,925 00 | \$22,005 19 |

## MISCELLANEOUS.

|   |                |
|---|----------------|
| Premiums received from organization of company, . . . | \$2,351,422 00 |
| Claims paid from organization of company, . . .       | 812,645 00     |
| Claims incurred during the year, . . .                | 262,505 00     |
| Company's stock owned by directors, . . .             | 119,400 00     |

## SCHEDULE A.

*Bonds owned by the Company.*

|                            | Cost Value.  | Market Value. |
|----------------------------|--------------|---------------|
| United States bonds, . . . | \$125,033 13 | \$125,033 13  |
| New York city bonds, . . . | 640,247 81   | 640,247 81    |
|                            | \$765,280 94 | \$765,280 94  |

**"THE UNITED STATES FIDELITY AND GUARANTY COMPANY,"  
BALTIMORE, MD.**

[Incorporated March 19, 1896. Commenced business Aug. 1, 1896.]

PAID-UP CAPITAL, \$1,000,000.

JOHN R. BLAND, *President.*GEORGE R. CALLIS, *Secretary.*

## INCOME.

|   | Fidelity and Surety. |              |
|---|----------------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . .                     | \$31,120 85          |              |
| Premiums on risks written or renewed, . . .                   | 452,375 61           |              |
| Total, . . .  | \$483,496 46         |              |
| Premiums now in course of collection, . . .                   | 111,676 90           |              |
| Entire premiums collected, . . .                              | \$371,819 56         |              |
| Less reinsurance and return premiums, . . .                   | 43,849 93            |              |
| Net cash premiums received, . . .                             |                      | \$327,969 63 |
| Interest received on mortgages, . . .                         |                      | 60 00        |
| Interest and dividends received from all other sources, . . . |                      | 29,088 32    |
| Profit on securities sold, . . .                              |                      | 460 75       |
| Received from mercantile and attorneys' subscriptions, . . .  |                      | 14,738 35    |
| Total income, . . .   |                      | \$372,317 05 |

|   |              |                |
|---|--------------|----------------|
| Net or ledger assets Dec. 31, 1897, . . . .     | \$857,920 40 |                |
| Increase of capital during the year, . . . .    | 194,140 00   |                |
| Paid into surplus fund during the year, . . . . | 183,000 00   |                |
| Increase cash collateral deposits, . . . .      | 370 31       |                |
|   | <hr/>        | \$1,235,430 71 |
| Total, . . . . .                                |              | \$1,607,747 76 |

## DISBURSEMENTS.

|  |             |                |
|--|-------------|----------------|
| Cash paid for matured claims, . . . .                        | \$31,787 13 |                |
| Deduct salvage and reinsurance, . . . .                      | 1,264 68    |                |
| Net cash paid for matured claims, . . . .                    | <hr/>       | \$30,522 45    |
| Cash paid for commissions and brokerage, . . . .             |             | 68,420 68      |
| for salaries and expenses of officers and employees, . . . . |             | 104,566 04     |
| for taxes and fees, . . . . .                                |             | 22,665 92      |
| for rent, . . . . .  |             | 2,828 33       |
| for legal expenses, . . . . .                                |             | 10,366 46      |
| for mercantile and attorneys' department, . . . .            |             | 37,500 38      |
| for advertising and printing, . . . . .                      |             | 24,143 80      |
| for furniture and fixtures charged off, . . . .              |             | 11,247 73      |
| for postage, revenue, expressage, etc., . . . .              |             | 12,713 84      |
| for incidentals, development, etc., . . . .                  |             | 28,480 28      |
|  | <hr/>       |                |
| Total disbursements, . . . . .                               |             | \$353,455 91   |
|  | <hr/>       |                |
| Balance, . . . . .   |             | \$1,254,291 85 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                |
|--|----------------|
| Cost value of real estate, . . . . .                       | \$69,693 67    |
| Loans on mortgage of real estate (first liens), . . . .    | 3,500 00       |
| Loans on collateral security (schedule A), . . . .         | 63,300 00      |
| Cost value of stocks and bonds owned (schedule B), . . . . | 808,740 25     |
| Cash in company's office, . . . . .                        | 39,796 01      |
| Cash deposited in bank, . . . . .                          | 242,333 90     |
| Furniture and fixtures, . . . . .                          | 100 00         |
| Advances on real estate secured by deeds, . . . . .        | 26,828 02      |
|  | <hr/>          |
| Total, . . . . .   | \$1,254,291 85 |

## OTHER ASSETS.

|   |                |
|---|----------------|
| Interest due and accrued, . . . . .                 | 10,523 09      |
| Market value of stocks and bonds over cost, . . . . | 40,395 08      |
| Gross premiums in course of collection, . . . . .   | 111,676 90     |
|   | <hr/>          |
| Total assets, per company's books, . . . . .        | \$1,416,886 92 |

## ITEMS NOT ADMITTED.

|  |                |
|--|----------------|
| Furniture and fixtures, . . . . .                  | \$100 00       |
| Total admitted assets, . . . . .                   | \$1,416,786 92 |
| Deduct special deposits in other States, . . . . . | 160,052 50     |
| Balance, . . . . .                                 | \$1,256,734 42 |

## LIABILITIES.

|   |                |
|---|----------------|
| Claims adjusted or in process, . . . . .          | \$3,884 19     |
| known or reported, . . . . .                      | 5,065 00       |
| disputed or resisted, . . . . .                   | 4,521 11       |
| Unearned premiums on outstanding risks, . . . . . | 191,438 41     |
| Commissions and brokerage, . . . . .              | 19,010 37      |
| Collateral held for security of risks, . . . . .  | 29,019 99      |
| Gross liabilities, except capital, . . . . .      | \$252,939 07   |
| Deduct liability on special deposits, . . . . .   | 35,247 97      |
|   | 217,691 10     |
| Surplus as regards policy holders, . . . . .      | \$1,039,043 32 |
| Paid-up capital, . . . . .                        | 1,000,000 00   |
| Surplus over capital, . . . . .                   | \$39,043 32    |

## RISKS AND PREMIUMS.

*Fidelity and Surety.*

|  |                  | Premiums.    |
|--|------------------|--------------|
| Risks outstanding Dec. 31, 1897, . . . . .     | \$25,746,775 00  | \$97,455 43  |
| Risks written during 1898, . . . . .           | 127,282,088 00   | 452,375 61   |
| Total, . . . . .                               | \$153,028,863 00 | \$549,831 04 |
| Deduct risks expired and terminated, . . . . . | 28,364,204 00    | 166,954 23   |
| In force at end of year, . . . . .             | \$124,664,659 00 | \$382,876 81 |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . . . . | \$518,487 00 |
| Claims paid from organization of company, . . . . .       | 32,077 00    |
| Claims incurred during the year, . . . . .                | 43,993 00    |
| Company's stock owned by directors, . . . . .             | 174,600 00   |

## SCHEDULE A.

*Securities held as Collateral.*

|   | Market Value. | Amount Lent. |
|---|---------------|--------------|
| Charleston & W. C. R.R. bonds, . . . . .          | \$27,810 00   | \$24,000 00  |
| Annapolis & Baltimore R.R. bonds, . . . . .       | 3,090 00      | 2,250 00     |
| Charleston & W. C. R.R. bonds, . . . . .          | 33,990 00     | 30,000 00    |
| 10 shares Guardian Trust & Deposit Co., . . . . . | 1,610 00 }    | 2,000 00     |
| 8 shares Fidelity & Deposit Co. of Md., . . . . . | 1,372 00 }    |              |

|   | Market Value. | Amount Loaned. |
|---|---------------|----------------|
| Brush Electric Co. bond, . . . . .          | \$1,050 00    | \$1,050 00     |
| 60 shares Easton, Md., National Bank, . . . | 2,700 00      | 2,000 00       |
| Wilmington & Weldon R.R. cert's, . . . .    | 3,186 00      | 2,000 00       |
|   | <hr/>         | <hr/>          |
|   | \$74,808 00   | \$63,300 00    |

## SCHEDULE B.

*Stocks and Bonds owned by the Company.*

|  | Cost Value.  | Market Value. |
|--|--------------|---------------|
| 67 shares Nat'l Bank of Commerce, Balt., . . | \$1,139 00   | \$1,147 38    |
| Baltimore city bonds, . . . . .              | 320,269 25   | 343,414 00    |
| New York city bonds, . . . . .               | 103,628 09   | 104,875 00    |
| United States bonds, . . . . .               | 155,317 95   | 163,750 00    |
| State of Maryland bonds, . . . . .           | 40,021 45    | 40,021 45     |
| Union Pacific R.R. bonds, . . . . .          | 23,062 50    | 25,750 00     |
| State of Virginia bonds, . . . . .           | 46,402 80    | 51,450 00     |
| City of Montgomery, Ala., bonds, . . . .     | 26,848 46    | 26,437 50     |
| Baltimore & Ohio R.R. receiver's cert's, . . | 50,263 70    | 50,000 00     |
| City of Staunton, Va., bonds, . . . . .      | 10,011 50    | 10,500 00     |
| City of Findlay, Ohio, bonds, . . . . .      | 8,601 11     | 8,580 00      |
| City of Columbus, Ohio, bonds, . . . . .     | 23,174 44    | 23,210 00     |
|  | <hr/>        | <hr/>         |
|  | \$808,740 25 | \$849,135 33  |

## "UNITED STATES GUARANTEE COMPANY," NEW YORK.

[Incorporated Jan. 13, 1890. Commenced business Jan. 30, 1890.]

## PAID-UP CAPITAL, \$250,000.

EDWARD RAWLINGS, *President.*DANIEL J. TOMPKINS, *Secretary.*

## INCOME.

|   |              |              |
|---|--------------|--------------|
| Premiums outstanding Dec. 31, 1897, . . .                   | \$8,548 48   |              |
| Premiums on risks written or renewed, . .                   | 122,767 30   |              |
|   | <hr/>        |              |
| Total, . . . . .  | \$131,315 78 |              |
| Premiums now in course of collection, . .                   | 9,173 29     |              |
|   | <hr/>        |              |
| Entire premiums collected, . . . . .                        | \$122,142 49 |              |
| Less reinsurance and return premiums, . .                   | 36,679 17    |              |
| Net cash premiums received, . . . . .                       |              | \$85,463 32  |
| Interest received on mortgages, . . . . .                   |              | 25 85        |
| Interest and dividends received from all other sources, . . |              | 12,834 64    |
|   |              | <hr/>        |
| Total income, . . . . .                                     |              | \$98,323 81  |
| Net or ledger assets Dec. 31, 1897, . . . .                 |              | 440,714 05   |
|   |              | <hr/>        |
| Total, . . . . .  |              | \$539,037 86 |



## DISBURSEMENTS.

|  |             |              |
|--|-------------|--------------|
| Cash paid for matured claims, . . . .                          | \$28,241 69 |              |
| Deduct salvage and reinsurance, . . . .                        | 8,434 80    |              |
| Net cash paid for matured claims, . . . .                      |             | \$19,806 89  |
| Cash dividends paid, . . . . .                                 |             | 15,000 00    |
| Cash paid for commissions and brokerage, . . . . .             |             | 12,422 65    |
| for salaries and expenses of officers and employees, . . . . . |             | 25,564 58    |
| for inspections, . . . . .                                     |             | 1,284 53     |
| for taxes and fees, . . . . .                                  |             | 1,405 80     |
| for rent, . . . . .  |             | 3,452 38     |
| for legal expenses, . . . . .                                  |             | 1,111 35     |
| for advertising and printing, . . . . .                        |             | 4,150 55     |
| for incidentals, . . . . .                                     |             | 8,237 51     |
| Total disbursements, . . . . .                                 |             | \$92,436 24  |
| Balance, . . . . .   |             | \$446,601 62 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of real estate, . . . . .                         | \$1,724 28   |
| Loans on mortgage of real estate (first liens), . . . . .    | 100 00       |
| Cost value of stocks and bonds owned (schedule A), . . . . . | 372,054 09   |
| Cash in company's office, . . . . .                          | 468 44       |
| Cash deposited in bank, . . . . .                            | 70,768 08    |
| Agents' debit balances, . . . . .                            | 1,486 73     |
| Total, . . . . .   | \$446,601 62 |

## OTHER ASSETS.

|   |              |
|---|--------------|
| Interest accrued, . . . . .                       | 3,764 23     |
| Gross premiums in course of collection, . . . . . | 7,866 79     |
| Total assets, per company's books, . . . . .      | \$458,232 64 |

## ITEMS NOT ADMITTED AND DEPRECIATION.

|   |              |
|---|--------------|
| Agents' debit balances, . . . . .           | \$1,486 73   |
| Depreciation from cost of assets, . . . . . | 3,254 09     |
| Total, . . . . .                            | 4,740 82     |
| Total admitted assets, . . . . .            | \$453,491 82 |

## LIABILITIES.

|   |             |
|---|-------------|
| Claims adjusted or in process, . . . . .          | \$25,688 24 |
| Unearned premiums on outstanding risks, . . . . . | 47,130 28   |

|   |          |              |
|---|----------|--------------|
| Due and accrued for rent, salaries, etc., . . . | \$575 00 |              |
| Return premiums and reinsurance, . . .          | 350 33   |              |
| Commissions and brokerage, . . .                | 1,044 28 |              |
| Gross liabilities, except capital, . . .        |          | \$74,848 18  |
| Surplus as regards policy holders, . . .        |          | \$378,643 69 |
| Paid-up capital, . . .                          |          | 250,000 00   |
| Surplus over capital, . . .                     |          | \$128,643 69 |

## RISKS AND PREMIUMS.

| <i>Fidelity.</i>                           |                 | <i>Premiums.</i> |
|--|-----------------|------------------|
| Risks outstanding Dec. 31, 1897, . . .     | \$21,582,790 00 | \$116,511 94     |
| Risks written during 1898, . . .           | 28,726,178 00   | 122,767 80       |
| Total, . . .                               | \$50,308,968 00 | \$239,279 24     |
| Deduct risks expired and terminated, . . . | 25,351,474 00   | 129,277 60       |
| In force at end of year, . . .             | \$24,957,494 00 | \$110,001 64     |
| Deduct amount reinsured, . . .             | 3,746,200 00    | 16,743 63        |
| Net amount in force, . . .                 | \$21,211,294 00 | \$93,258 01      |

## MISCELLANEOUS.

|   |              |
|---|--------------|
| Premiums received from organization of company, . . .       | \$784,999 00 |
| Claims paid from organization of company, . . .             | 250,118 00   |
| Cash dividends declared from organization of company, . . . | 105,000 00   |
| Claims incurred during the year, . . .                      | 22,511 00    |
| Company's stock owned by directors, . . .                   | 42,700 00    |

## SCHEDULE A.

*Stocks and Bonds owned by the Company.*

|   | <i>Cost Value.</i> | <i>Market Value.</i> |
|---|--------------------|----------------------|
| Western Union Telegraph Co. stock, . . .      | \$25,187 50        | \$28,800 00          |
| N. Y., Lackawanna & Western R.R. stock, . . . | 11,400 00          | 12,500 00            |
| St Paul, Minn. & Manitoba R.R. stock, . . .   | 11,100 00          | 17,500 00            |
| New York city bonds, . . .                    | 113,412 84         | 103,800 00           |
| United States bonds, . . .                    | 144,706 25         | 139,500 00           |
| Brooklyn city bonds, . . .                    | 66,247 50          | 66,700 00            |
|   | \$372,054 09       | \$368,800 00         |



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ASSESSMENT CORPORATIONS.

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LIFE AND CASUALTY.

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TABLE NO. 1.  
*Assessment Life Insurance Companies.*

| NAME OF COMPANY.  | Ledger<br>Assets Dec.<br>31, 1897. | INCOME.   |                       | EXPENDITURES.                        |  |           | Ledger<br>Assets Dec.<br>31, 1898. | Emergency<br>Fund with<br>State<br>Treasurer. | Claims<br>Outstand-<br>ing. |  |
|---|------------------------------------|---|-----------------------|--------------------------------------|--|-----------|------------------------------------|---|-----------------------------|--|
|   |                                    | Mortuary<br>and Disabili-<br>ty Assess-<br>ments. | All Other<br>Sources. | Losses<br>and Claims.<br>and Claims. | Returned to<br>Applicants<br>and<br>Members. | Expenses. |                                    |   |                             |  |
|   |                                    |   |                       |                                      |  |           |                                    |   |                             |  |
| MASSACHUSETTS COMPANIES.                                    |                                    |   |                       |                                      |  |           |                                    |   |                             |  |
| Berkshire Health and Accident Association, <sup>1</sup>     | -                                  | -   | -                     | -                                    | -  | -         | -                                  | -   | -                           |  |
| Boston Mutual Life Association, . . . . .                   | \$61,907                           | \$42,125  | \$26,553              | \$35,550                             | \$606  | \$22,220  | \$72,509                           | \$22,500                                      | \$12,000                    |  |
| Greenfield Life Association, . . . . .                      | 11,755                             | 22,271  | 27,472                | 20,750                               | 177  | 24,847    | 16,724                             | 10,152  | 7,000                       |  |
| Greylock Beneficiary, <sup>2</sup> . . . . .                | -                                  | -   | -                     | -                                    | -  | -         | -                                  | -   | -                           |  |
| Merchants' and Manufacturers' Life Association, .           | 17,126                             | 19,778  | 19,455                | 9,800                                | -  | 19,951    | 20,608                             | 6,155   | -                           |  |
| New England Commercial Travelers' Association, .            | 33,689                             | 24,123  | 8,539                 | 24,266                               | -  | 2,344     | 32,741                             | 23,400  | -                           |  |
| Springfield Mutual Life Association, <sup>4</sup> . . . . . | 22,968                             | 18,400  | 22,970                | 8,500                                | 37   | 27,532    | 23,219                             | 10,240  | -                           |  |
| Totals, . . . . .   | \$147,446                          | \$126,697   | \$100,259             | \$100,866                            | \$820  | \$66,944  | \$176,801                          | \$72,447                                      | \$19,000                    |  |
| OTHER STATE COMPANIES.                                      |                                    |   |                       |                                      |  |           |                                    |   |                             |  |
| Bankers' Life Association (St. Paul, Minn ), . . .          | \$779,340                          | \$303,956   | \$116,849             | \$277,000                            | \$1,769                                      | \$52,195  | \$339,210                          | -   | \$18,000                    |  |
| Bankers' Life Insurance Company, . . . . .                  | 191,844                            | 150,717   | 165,000               | 122,751                              | 1,993  | 151,226   | 230,591                            | -   | 14,861                      |  |
| Covenant Mutual Life Association of Illinois, . .           | 756,820                            | 1,073,968   | 314,094               | 1,189,825                            | 12,661                                       | 306,880   | 635,556                            | -   | 470,000                     |  |
| Fidelity Mutual Life Association, . . . . .                 | 2,005,055                          | 1,115,648   | 778,003               | 816,162                              | 101,880                                      | 673,087   | 2,306,237                          | -   | 170,380                     |  |
| Hartford Life Insurance Company, . . . . .                  | 1,580,378                          | 1,660,990   | 459,846               | 1,377,017                            | 96,968                                       | 825,074   | 1,403,524                          | -   | 238,145                     |  |
| Maine Benefit Life Association, . . . . .                   | 123,652                            | 155,192   | 44,341                | 102,892                              | -  | 87,109    | 136,584                            | -   | 95,000                      |  |

|  |              |              |             |             |           |             |              |   |             |
|--|--------------|--------------|-------------|-------------|-----------|-------------|--------------|---|-------------|
| Mutual Reserve Fund Life Association, . . . . .                | 4,139,357    | 3,688,716    | 1,963,351   | 3,900,926   | 200,000   | 2,061,551   | 3,633,978    | - | 1,792,354   |
| Northwestern Life Assurance Company, . . . . .                 | 1,256,728    | 1,744,944    | 502,383     | 1,681,611   | 23,103    | 652,153     | 1,117,184    | - | 370,700     |
| Security Mutual Life Insurance Company, <sup>1</sup> . . . . . | 509,736      | 260,287      | 235,202     | 213,546     | 7,435     | 245,508     | 547,706      | - | 42,253      |
| Totals, . . . . .  | \$11,313,479 | \$10,166,342 | \$4,579,274 | \$9,732,720 | \$145,538 | \$5,024,733 | \$10,566,171 | - | \$3,301,723 |
| Grand totals, . . . . .  | \$11,460,924 | \$10,293,039 | \$4,679,063 | \$9,883,586 | \$145,538 | \$5,191,677 | \$11,031,975 | - | \$3,320,723 |

*Assessment Casualty Companies.*

|  |           |           |           |           |         |           |           |          |          |
|--|-----------|-----------|-----------|-----------|---------|-----------|-----------|----------|----------|
| Equitable Accident Insurance Association, <sup>2</sup> . . . . . | -         | -         | -         | -         | -       | -         | -         | -        | -        |
| Masonic Equitable Accident Association of the World, . . . . .   | \$24,000  | \$57,494  | \$36,891  | \$49,355  | \$96    | \$38,764  | \$30,241  | \$16,123 | \$7,002  |
| Masons' Fraternal Accident Association of America, . . . . .     | 21,976    | 66,143    | 92,003    | 60,662    | -       | 102,851   | 16,008    | 16,230   | 13,523   |
| Massachusetts Mutual Accident Association, . . . . .             | 33,856    | 43,329    | 55,013    | 38,196    | -       | 59,033    | 34,967    | 12,990   | 15,462   |
| National Accident Society, . . . . .                             | 33,235    | 19,332    | 32,992    | 16,968    | -       | 40,168    | 33,423    | -        | 8,258    |
| New England Mutual Accident Association, . . . . .               | 80,109    | 101,184   | 159,961   | 125,945   | 2,637   | 155,723   | 56,940    | 24,193   | 51,450   |
| Totals, . . . . .  | \$193,236 | \$299,493 | \$376,860 | \$291,123 | \$2,733 | \$396,529 | \$174,193 | \$69,536 | \$95,700 |

<sup>1</sup> Receiver appointed Aug. 16, 1898.

<sup>2</sup> Reserve fund, as provided by chapter 157, Acts of 1891.

<sup>3</sup> Formerly "The Security Mutual Life Association of Binghamton, New York;" name changed May 30, 1898.

<sup>4</sup> Receiver appointed Dec. 7, 1898.

<sup>5</sup> Reinsured in "The Fidelity Mutual Life Association" of Philadelphia, Pa., March 23, 1899.

<sup>6</sup> Receiver appointed Aug. 12, 1898.

TABLE NO. 2.  
*Assessment Life Insurance Companies.*

| NAME OF COMPANY.  | CERTIFICATES.                 |                       |                       | INSURANCE REPRESENTED.        |                        | MASSACHUSETTS BUSINESS. |   |   |  |  |
|---|-------------------------------|-----------------------|-----------------------|-------------------------------|------------------------|-------------------------|---|---|--|--|
|   | In Force<br>Dec. 31,<br>1897. | Issued<br>in<br>1898. | Ceased<br>in<br>1898. | In Force<br>Dec. 31,<br>1898. | Insurance Represented. |                         | Certificates<br>in Force<br>Dec 31, 1897. | Certificates<br>in Force<br>Dec 31, 1898. | Insurance<br>Represented<br>Dec. 31, 1897. | Insurance<br>Represented<br>Dec. 31, 1898. |
|   |                               |                       |                       |                               | Dec. 31, 1897.         | Dec. 31, 1898.          |   |   |  |  |
| MASSACHUSETTS COMPANIES.  |                               |                       |                       |                               |                        |                         |   |   |  |  |
| Boston Mutual Life Association, . . .   | 1,657                         | 709                   | 528                   | 1,338                         | \$3,548,760            | \$3,619,550             | 1,563                                     | 1,478                                     | \$3,413,250                                | \$3,146,550                                |
| Greenfield Life Association, . . .  | 1,488                         | 426                   | 540                   | 1,374                         | 2,130,150              | 2,001,500               | 1,488                                     | 1,374                                     | 2,130,150                                  | 2,001,500                                  |
| Merchants' and Manufacturers' Life Ass'n,<br>New England Commercial Travelers' As-<br>sociation.* | 1,624                         | 577                   | 482                   | 1,719                         | 2,283,250              | 2,423,000               | 1,472                                     | 1,369                                     | 2,168,500                                  | 2,010,750                                  |
| Springfield Mutual Life Association, . .  | 879                           | 19                    | 42                    | 866                           | -                      | -                       | 651                                       | 634                                       | -  | -  |
| Totals, . . . . .   | 1,036                         | 547                   | 431                   | 1,152                         | 1,917,000              | 1,773,000               | 861                                       | 904                                       | 1,424,000                                  | 1,248,000                                  |
|   | 6,664                         | 2,278                 | 2,023                 | 6,639                         | \$9,884,160            | \$9,822,060             | 6,025                                     | 5,759                                     | \$9,135,900                                | \$8,405,800                                |
| OTHER STATE COMPANIES.  |                               |                       |                       |                               |                        |                         |   |   |  |  |
| Bankers' Life Ass'n (St. Paul, Minn.), .  | 12,271                        | 1,083                 | 1,264                 | 12,090                        | \$34,542,000           | \$34,180,000            | 68  | 69  | \$136,000                                  | \$138,000                                  |
| Bankers' Life Insurance Company, . . .  | 3,839                         | 1,830                 | 1,091                 | 4,278                         | 10,774,041             | 12,285,549              | 364                                       | 408                                       | 1,108,000                                  | 1,241,500                                  |
| Covenant Mutual Life Ass'n of Illinois, .   | 44,491                        | 12,748                | 24,117                | 33,123                        | 86,692,076             | 88,388,000              | 1,693                                     | 1,514                                     | 2,724,250                                  | 2,453,875                                  |
| Fidelity Mutual Life Association, . . .   | 31,643                        | 7,568                 | 6,963                 | 33,268                        | 72,873,727             | 75,046,844              | 1,849                                     | 1,806                                     | 3,876,378                                  | 2,718,998                                  |
| Hartford Life Insurance Company, . . .  | 44,118                        | 4,071                 | 6,016                 | 42,173                        | 90,087,000             | 85,367,875              | 2,646                                     | 2,931                                     | 6,406,000                                  | 5,321,000                                  |
| Maine Benefit Life Association, . . . .   | 6,062                         | 1,009                 | 1,446                 | 6,613                         | 10,500,378             | 9,600,459               | 1,091                                     | 985                                       | 1,842,340                                  | 1,701,250                                  |
| Mutual Reserve Fund Life Association, .   | 111,908                       | 12,779                | 22,308                | 102,379                       | 201,687,101            | 209,109,221             | 2,694                                     | 2,432                                     | 3,410,450                                  | 7,466,450                                  |

|  |         |        |        |         |               |               |        |        |              |              |
|--|---------|--------|--------|---------|---------------|---------------|--------|--------|--------------|--------------|
| Northwestern Life Assurance Company, . | 84,717  | 1,945  | 16,251 | 20,451  | 98,476,400    | 54,828,400    | 835    | 616    | 2,546,500    | 1,869,000    |
| Security Mutual Life Insurance Co., .  | 11,033  | 2,703  | 3,123  | 10,608  | 22,324,633    | 23,400,600    | 431    | 244    | 918,500      | 770,500      |
| Totals, . . . . .                      | 300,092 | 45,456 | 51,576 | 263,962 | \$718,686,960 | \$612,736,018 | 11,291 | 10,240 | \$26,967,823 | \$24,460,174 |
| Grand totals, . . . . .                | 306,766 | 47,734 | 83,560 | 270,901 | \$738,571,110 | \$632,548,068 | 17,316 | 16,099 | \$36,103,728 | \$32,865,974 |

*Assessment Casualty Companies.*

|  |        |        |        |        |               |               |        |        |              |              |
|--|--------|--------|--------|--------|---------------|---------------|--------|--------|--------------|--------------|
| Masonic Equitable Accident Association of the World. | 7,763  | 2,233  | 2,860  | 7,136  | \$26,140,100  | \$27,297,500  | 3,824  | 3,250  | \$15,676,900 | \$13,541,150 |
| Masons' Fraternal Accident Association of America.   | 12,277 | 4,096  | 4,924  | 12,349 | 49,894,290    | 50,174,663    | 1,101  | 940    | 4,529,760    | 3,808,700    |
| Massachusetts Mutual Accident Asso'n, .              | 5,493  | 3,762  | 2,909  | 6,346  | 21,034,625    | 21,367,600    | 2,451  | 3,011  | 10,391,125   | 10,507,250   |
| National Accident Society, . . . . .                 | 3,316  | 1,765  | 1,713  | 3,399  | 28,079,750    | 27,014,250    | 123    | 126    | 1,030,250    | 806,250      |
| New England Mutual Accident Asso'n, .                | 13,983 | 7,719  | 8,123  | 13,526 | 86,894,625    | 80,646,923    | 3,326  | 4,200  | 19,403,750   | 24,004,485   |
| Totals, . . . . .                                    | 42,779 | 20,475 | 20,528 | 42,726 | \$216,048,290 | \$206,499,830 | 10,825 | 11,537 | \$51,033,785 | \$52,726,896 |

\* Amount of insurance depends upon membership.





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**ASSESSMENT LIFE AND CASUALTY  
COMPANIES.**

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**ABSTRACTS OF STATEMENTS DEC. 31, 1898.**

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## SUMMARY OF STATEMENTS RECEIVED.

### "THE BANKERS' LIFE ASSOCIATION OF MINNESOTA," ST. PAUL, MINN.

[Incorporated Aug. 6, 1880. Commenced business Aug. 6, 1880.]

CORTLANDT M. TAYLOR, *President.*

DOUGLAS PUTNAM, *Secretary.*

#### INCOME DURING 1898.

|  |                    |
|--|--------------------|
| Membership fees, . . . . .   | \$16,046 92        |
| First year's assessments (expense), . . . . .  | 5,881 99           |
| Subsequent years' assessments (expense, \$66,567.63; mortu-<br>ary, \$271,141.92; emergency, \$32,814.25), . . . . . | 370,523 80         |
| Interest, . . . . .  | 28,079 06          |
| All other sources, . . . . .   | 272 93             |
| <br>Total income, . . . . .  | <br>\$420,804 70   |
| Balance on hand Dec. 31, 1897, . . . . .   | 779,369 09         |
| Mortuary fund, . . . . .   | \$81,699 40        |
| Emergency fund, . . . . .  | 641,794 57         |
| Expense fund, . . . . .  | 55,875 12          |
| <br>Total, . . . . .   | <br>\$1,200,173 79 |

#### DISBURSEMENTS DURING 1898.

|  |                       |
|--|-----------------------|
| Death claims, . . . . .  | \$277,000 00          |
| Guaranty payments returned to beneficiaries, . . . . .                   | 1,769 00              |
| Total paid to members, . . . . .   | \$278,769 00          |
| Commissions to agents (new business), . . . . .                          | \$19,520 12           |
| Commissions for collecting assessments, . . . . .                        | 2,750 84              |
| Salaries and allowances of managers and ag'ts,<br>of officers, . . . . . | 8,429 30<br>14,319 96 |
| and other compensation of office emp., . . . . .                         | 8,886 38              |
| Medical examiner's fees, . . . . .                                       | 2,831 37              |
| Taxes and fees, . . . . .  | 640 48                |
| Rent, \$2,760.30; legal expenses, \$2,884.90, . . . . .                  | 5,645 20              |
| Advertising and printing, . . . . .                                      | 5,086 28              |
| Stamps, . . . . .  | 9,093 40              |
| Agents' expenses, . . . . .  | 1,939 85              |

|  |             |                     |
|--|-------------|---------------------|
| Actuarial service, . . . . .             | \$1,350 20  |                     |
| Incidentals, . . . . .                   | 1,701 33    |                     |
| Total expenses, . . . . .                |             | <u>\$82,194 71</u>  |
| Total disbursements, . . . . .           |             | <u>\$360,963 71</u> |
| Balance on hand Dec. 31, 1898, . . . . . |             | \$839,210 08        |
| Mortuary fund, . . . . .                 | \$78,969 72 |                     |
| Emergency fund, . . . . .                | 703,746 39  |                     |
| Expense fund, . . . . .                  | 56,493 97   |                     |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |                     |
|---|---------------------|
| Loans secured by pledge of bonds, stocks, etc., . . . . . | \$40,000 00         |
| Book value of bonds owned, . . . . .                      | 637,000 00          |
| Cash in office, . . . . .                                 | 124 03              |
| Cash in bank, . . . . .                                   | 121,086 05          |
| Special deposit in Missouri, . . . . .                    | 1,000 00            |
| St. Paul city certificates of indebtedness, . . . . .     | 40,000 00           |
| Ledger assets, as per balance, . . . . .                  | <u>\$839,210 08</u> |

#### NON-LEDGER ASSETS.

|  |                     |
|--|---------------------|
| Interest accrued, . . . . .                | \$2,321 25          |
| Market value of bonds over cost, . . . . . | 14,000 00           |
| Guaranty trust fund notes, . . . . .       | 55,918 25           |
| Assessments paid in advance, . . . . .     | 122 54              |
| Total non-ledger assets, . . . . .         | <u>72,362 04</u>    |
| Gross assets, . . . . .                    | <u>\$911,572 12</u> |

#### DEDUCT ASSETS NOT ADMITTED.

|   |                     |
|---|---------------------|
| Loans in excess of collateral security, . . . . . | 6,000 00            |
| Total admitted assets, . . . . .                  | <u>\$905,572 12</u> |

#### LIABILITIES.

|                                |                     |
|--------------------------------|---------------------|
| Advance assessments, . . . . . | 122 54              |
| Balance, . . . . .             | <u>\$905,449 58</u> |

#### UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|  |                    |
|--|--------------------|
| Claims in process of adjustment, . . . . . | \$6,000 00         |
| resisted, . . . . .                        | 2,000 00           |
| reported, not in process, . . . . .        | 10,000 00          |
| Total, . . . . .                           | <u>\$18,000 00</u> |

#### FUNDS CALLED FOR.

|   |                    |
|---|--------------------|
| Assessment issued, not yet due, . . . . . | <u>\$56,848 42</u> |
|---|--------------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |              |
|--|-----------------|-----------------|-----------------|--------------|
|  | Number.         | Amount.         | Number.         | Amount.      |
| In force January 1, . . . . .          | 12,271          | \$24,542,000 00 | 68              | \$136,000 00 |
| Written during the year, . . . . .     | 1,083           | 2,166,000 00    | 6               | 12,000 00    |
| Total, . . . . .                       | 13,354          | \$26,708,000 00 | 74              | \$148,000 00 |
| Ceased during the year, . . . . .      | 1,264           | 2,528,000 00    | 5               | 10,000 00    |
| In force December 31, . . . . .        | 12,090          | \$24,180,000 00 | 69              | \$138,000 00 |
| Claims unpaid January 1, . . . . .     | 9               | \$18,000 00     | -               | -            |
| Claims incurred in 1898, . . . . .     | 143             | 286,000 00      | -               | -            |
| Total, . . . . .                       | 152             | \$304,000 00    | -               | -            |
| Claims paid during the year, . . . . . | 140*            | 277,000 00*     | -               | -            |
| Balance, . . . . .                     | 9               | \$21,000 00     | -               | -            |
| Deduct'ns by compromising, . . . . .   | -               | 8,000 00        | -               | -            |
| Claims unpaid Dec. 31, . . . . .       | 9               | \$18,000 00     | -               | -            |

**"BANKERS' LIFE INSURANCE COMPANY OF THE CITY OF  
NEW YORK," NEW YORK, N. Y.**

[Incorporated March 19, 1899. Commenced business March 24, 1899.]

RICHARD MORGAN, *President.*CHARLES S. GAUBERT, *Secretary.*

## INCOME DURING 1898.

|   |              |
|---|--------------|
| First year's assessments (expense, \$122,610.23; mortuary, \$8,920), . . . . .                                  | \$131,530 23 |
| Subsequent years' assessments (expense, \$32,159.82; mortuary, \$112,038.20; emergency, \$29,758.94), . . . . . | 173,956 96   |
| Interest, . . . . .   | 6,857 80     |
| Advances to agents repaid, . . . . .  | 2,356 69     |
| Advance payment, . . . . .  | 915 70       |
| All other sources, . . . . .  | 100 00       |
| Total income, . . . . .   | \$315,717 38 |
| Balance on hand Dec. 31, 1897, . . . . .  | 191,844 14   |
| Mortuary and disability fund, . . . . .   | \$22,598 02  |
| Emergency fund, . . . . .   | 140,676 18   |
| Expense fund, . . . . .   | 27,841 65    |
| Advance paym'ts, \$352; special relief, \$376.29, . . . . .   | 728 29       |
| Total, . . . . .  | \$507,561 52 |

\* Not including three claims, amounting to \$6,000, in which the company has secured a dismissal of the suit.

# 328 BANKERS' LIFE INS. CO. OF THE CITY OF NEW YORK.

## DISBURSEMENTS DURING 1898.

|   |              |              |
|---|--------------|--------------|
| Death claims, \$122,857; disability claims, \$894,                              | \$123,751 00 |              |
| Advance payments applied, . . . . .   | 595 00       |              |
| Apportioned to members, . . . . .   | 1,397 83     |              |
| Total paid to members, . . . . .  |              | \$125,743 83 |
| Com'n's to agents (new business, \$70,029.24; renewals, \$12,608.73), . . . . . | \$82,637 97  |              |
| Salaries and allowances of managers and ag'ts, . . . . .                        | 16,402 11    |              |
| of officers, . . . . .  | 4,608 15     |              |
| and other compensation of office emp., . . . . .                                | 11,522 92    |              |
| Medical examiner's fees, . . . . .  | 9,051 84     |              |
| Taxes and fees, . . . . .   | 2,409 11     |              |
| Rent, \$6,330.30; legal expenses, \$334.80, . . . . .                           | 6,665 10     |              |
| Advertising and printing, . . . . .   | 3,820 82     |              |
| Revenue tax, . . . . .  | 2,682 60     |              |
| Traveling expenses, . . . . .   | 2,765 34     |              |
| Postage, . . . . .  | 2,001 73     |              |
| Furniture, . . . . .  | 737 48       |              |
| Expenses defending claims, . . . . .  | 180 00       |              |
| General office expense, . . . . .   | 5,740 71     |              |
| Total expenses, . . . . .   |              | 151,225 88   |
| Total disbursements, . . . . .  |              | \$276,969 71 |
| Balance on hand Dec. 31, 1898, . . . . .  |              | \$230,591 81 |
| Mortuary and disability fund, . . . . .   | \$19,675 22  |              |
| Emergency fund, . . . . .   | 171,711 29   |              |
| Expense fund, . . . . .   | 37,682 10    |              |
| Advance payments, . . . . .   | 1,523 20     |              |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Loans on mortgages, . . . . .            | \$75,000 00  |
| Cost value of bonds owned, . . . . .     | 97,069 68    |
| Cash in office, . . . . .                | 1,267 05     |
| Cash in bank, . . . . .                  | 37,913 00    |
| Balances due from agents, . . . . .      | 15,042 50    |
| Bills receivable, . . . . .              | 4,299 58     |
| Ledger assets, as per balance, . . . . . | \$230,591 81 |

## NON-LEDGER ASSETS.

|  |              |
|--|--------------|
| Interest accrued, . . . . .                | \$1,867 55   |
| Market value of bonds over cost, . . . . . | 4,315 82     |
| Furniture and fixtures, . . . . .          | 2,828 60     |
| Total non-ledger assets, . . . . .         | 9,011 97     |
| Gross assets, . . . . .                    | \$239,603 78 |

## DEDUCT ASSETS NOT ADMITTED.

|  |            |              |
|--|------------|--------------|
| Furniture, fixtures and safes, . . . . .                 | \$2,828 60 |              |
| Balances due from agents not secured by bonds, . . . . . | 15,042 50  |              |
| Bills receivable not secured, . . . . .                  | 4,299 58   |              |
| Special deposit in Missouri, . . . . .                   | 1,000 00   |              |
| Total, . . . . .   |            | \$23,170 68  |
| Total admitted assets, . . . . .                         |            | \$216,433 10 |

## LIABILITIES.

|  |          |              |
|--|----------|--------------|
| Disability claims unpaid, . . . . .                        | \$811 00 |              |
| Salaries, rents, expenses, etc., due or accrued, . . . . . | 1,006 85 |              |
| Advance payments, . . . . .                                | 1,523 20 |              |
| Agents' credit balances, . . . . .                         | 2,356 69 |              |
| Total, . . . . .   |          | 5,697 74     |
| Balance, . . . . .   |          | \$210,735 36 |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Claims in process of adjustment, . . . . . | \$2,000 00 |             |
| resisted, . . . . .                        | 10,000 00  |             |
| reported, not in process, . . . . .        | 2,050 00   |             |
| Total, . . . . .                           |            | \$14,050 00 |

## FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Assessment issued, not yet due, . . . . . | \$21,274 59 |
|---|-------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 3,839           | \$10,774,041 00 | 364             | \$1,108,000 00 |
| Written during the year, . . . . .     | 1,530           | 5,121,000 00    | 170             | 484,000 00     |
| Total, . . . . .                       | 5,369           | \$15,895,041 00 | 534             | \$1,592,000 00 |
| Ceased during the year, . . . . .      | 1,091           | 3,659,492 00    | 131             | 350,500 00     |
| In force December 31, . . . . .        | 4,278           | \$12,235,549 00 | 403             | \$1,241,500 00 |
| Claims unpaid January 1, . . . . .     | 4               | \$5,777 00*     | -               | -              |
| Claims incurred in 1898, . . . . .     | 43              | 135,335 00      | 1               | \$6,000 00     |
| Total, . . . . .                       | 47              | \$141,112 00    | 1               | \$6,000 00     |
| Claims paid during the year, . . . . . | 43              | 123,751 00      | 1               | 6,000 00       |
| Balance, . . . . .                     | 4               | \$17,361 00     | -               | -              |
| Deduct'ns by compromising, . . . . .   | -               | 2,500 00        | -               | -              |
| Claims unpaid Dec. 31, . . . . .       | 4               | \$14,861 00†    | -               | -              |

\* Including \$1,705 for disability claims which have been partially paid.

† Including \$811 for disability claims which have been partially paid.



## BOSTON MUTUAL LIFE ASSOCIATION, BOSTON.

[Incorporated Aug. 18, 1891. Commenced business Feb. 16, 1892.]

JOHN W. WHEELER, *President.*EDWARD A. LYMAN, *Secretary.**Office, 17 Milk Street.*

## INCOME DURING 1898.

|   |             |              |
|---|-------------|--------------|
| Annual dues, . . . . .  |             | \$3,663 50   |
| First year's assessments (expense), . . . . .   |             | 12,231 05    |
| Subsequent years' assessments (expense, \$7,532.65; mortuary, \$30,032.89; emergency, \$12,091.85), . . . . . |             | 49,657 39    |
| Interest, . . . . .   |             | 3,287 65     |
| Registered letter fees, . . . . .   |             | 138 05       |
|   |             | <hr/>        |
| Total income, . . . . .   |             | \$68,977 64  |
| Balance on hand Dec. 31, 1897, . . . . .  |             | 61,907 31    |
| Mortuary and disability fund, . . . . .   | \$18,105 76 |              |
| Emergency fund, . . . . .   | 42,948 46   |              |
| Expense fund, . . . . .   | 853 09      |              |
|   |             | <hr/>        |
| Total, . . . . .  |             | \$130,884 95 |

## DISBURSEMENTS DURING 1898.

|  |             |                   |
|--|-------------|-------------------|
| Death claims, . . . . .  | \$35,550 00 |                   |
| Apportioned to members, . . . . .  | 606 42      |                   |
| Total paid to members, . . . . .   |             | <hr/> \$36,156 42 |
| Com'ns to agents (new business, \$9,784.84; renewals, \$390.34), . . . . . | \$10,175 18 |                   |
| Salaries and allowances of managers and ag'ts, . . . . .                   | 720 29      |                   |
| of officers, . . . . .   | 1,599 01    |                   |
| and other compensation of office emp., . . . . .                           | 1,109 83    |                   |
| Medical examiner's fees, . . . . .   | 1,806 00    |                   |
| Taxes and fees, . . . . .  | 1,768 83    |                   |
| Rent, \$1,324.99; legal expenses, \$514.75, . . . . .                      | 1,839 74    |                   |
| Advertising and printing, . . . . .  | 1,442 66    |                   |
| Incidentals, . . . . .   | 1,758 56    |                   |
| Total expenses, . . . . .  |             | <hr/> 22,220 10   |
|  |             | <hr/>             |
| Total disbursements, . . . . .   |             | \$58,376 52       |
|  |             | <hr/>             |
| Balance on hand Dec. 31, 1898, . . . . .                                   |             | \$72,508 43       |
| Mortuary and disability fund, . . . . .                                    | \$12,398 42 |                   |
| Emergency fund, . . . . .  | 57,615 40   |                   |
| Expense fund, . . . . .  | 2,594 61    |                   |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cost value of bonds owned, . . . . .     | \$55,158 75        |
| Cash in office, . . . . .                | 6,643 60           |
| Cash in bank, . . . . .                  | 9,706 08           |
| Special deposit in Missouri, . . . . .   | 1,000 00           |
| Ledger assets, as per balance, . . . . . | <u>\$72,508 43</u> |

NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Interest accrued, . . . . .                | \$708 97           |
| Market value of bonds over cost, . . . . . | 500 00             |
| Total non-ledger assets, . . . . .         | <u>1,208 97</u>    |
| Gross assets, . . . . .                    | <u>\$73,717 40</u> |

DEDUCT ASSETS NOT ADMITTED.

|  |                    |
|--|--------------------|
| Special deposit in Missouri, . . . . . | 1,000 00           |
| Total admitted assets, . . . . .       | <u>\$72,717 40</u> |

LIABILITIES.

|                                |                    |
|--------------------------------|--------------------|
| Advance assessments, . . . . . | 640 72             |
| Balance, . . . . .             | <u>\$72,076 68</u> |

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|  |                    |
|--|--------------------|
| Claims in process of adjustment, . . . . . | \$10,000 00        |
| Claims resisted, . . . . .                 | 2,000 00           |
| Total, . . . . .                           | <u>\$12,000 00</u> |

FUNDS CALLED FOR.

|   |                   |
|---|-------------------|
| Assessment issued, not yet due, . . . . . | <u>\$4,743 94</u> |
|---|-------------------|

BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                       | MASS. BUSINESS. |                       |
|--|-----------------|-----------------------|-----------------|-----------------------|
|  | Number.         | Amount.               | Number.         | Amount.               |
| In force January 1, . . . . .          | 1,657           | \$3,548,750 00        | 1,563           | \$3,413,250 00        |
| Written during the year, . . . . .     | 709             | 1,088,500 00          | 174             | 329,000 00            |
| Total, . . . . .                       | <u>2,366</u>    | <u>\$4,637,250 00</u> | <u>1,737</u>    | <u>\$3,742,250 00</u> |
| Ceased during the year, . . . . .      | 528             | 1,017,700 00          | 259             | 596,700 00            |
| In force December 31, . . . . .        | 1,838           | \$3,619,550 00        | 1,478           | \$3,145,550 00        |
| Claims unpaid January 1, . . . . .     | 9               | \$18,000 00           | 9               | \$18,000 00           |
| Claims incurred in 1898, . . . . .     | 10              | 30,500 00             | 9               | 27,500 00             |
| Total, . . . . .                       | <u>19</u>       | <u>\$48,500 00</u>    | <u>18</u>       | <u>\$45,500 00</u>    |
| Claims paid during the year, . . . . . | 15              | 35,550 00             | 15              | 35,550 00             |
| Balance, . . . . .                     | 4               | \$12,950 00           | 3               | \$9,950 00            |
| Deduct'ns by compromising, . . . . .   | —               | 950 00                | —               | 950 00                |
| Claims unpaid Dec. 31, . . . . .       | <u>4</u>        | <u>\$12,000 00</u>    | <u>3</u>        | <u>\$9,000 00</u>     |

**"COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS,"  
GALESBURG, ILL.**

[Incorporated Jan. 9, 1877. Commenced business Jan. 9, 1877.]

W. H. SMOLLINGER, *President.*

B. F. REINMUND, *Secretary.*

**INCOME DURING 1898.**

|  |                |
|--|----------------|
| First year's assessments (expense, \$136,997; mortuary, \$51,067.49), . . . . .  | \$188,064 49   |
| Subsequent years' assessments (expense, \$155,168.52; mortuary, \$975,927.81; emergency, \$39,136.59; deposit fund, \$7,856.37), . . . . . | 1,178,089 29   |
| Interest, \$15,210.23; rents, \$6,343.50, . . . . .  | 21,553 73      |
| All other sources, . . . . .   | 374 61         |
| <hr/>  |                |
| Total income, . . . . .  | \$1,388,082 12 |
| Balance on hand Dec. 31, 1897, . . . . .   | 756,819 54     |
| Mortuary and disability fund, . . . . .  | \$252,041 57   |
| Emergency fund, . . . . .  | 346,197 95     |
| Expense fund, . . . . .  | 145,255 70     |
| Deposit fund, . . . . .  | 7,133 39       |
| Advance assessments, . . . . .   | 6,190 93       |
| <hr/>  |                |
| Total, . . . . .   | \$2,144,901 66 |

**DISBURSEMENTS DURING 1898.**

|   |                |
|---|----------------|
| Death claims, \$1,181,219.64; disability claims, \$8,605.70, . . . . .          | \$1,189,825 34 |
| Apportioned to members, . . . . .   | 12,660 71      |
| Total paid to members, . . . . .  | \$1,202,486 05 |
| <hr/>   |                |
| Com'n's to agents (new business, \$74,441.06; renewals, \$10,483.69), . . . . . | \$84,924 75    |
| Commissions for collecting assessments, . . . . .                               | 2,156 38       |
| Salaries and allowances of managers and ag'ts, . . . . .                        | 34,406 39      |
| of officers, . . . . .  | 22,975 00      |
| and other compensation of office emp., . . . . .                                | 37,904 66      |
| Directors and auditors, . . . . .   | 5,739 08       |
| Medical examiner's fees, . . . . .  | 13,055 50      |
| Taxes and fees, . . . . .   | 5,969 93       |
| Rent, \$13,005.89; legal expenses, \$12,477.72, . . . . .                       | 25,483 61      |
| Advertising and printing, . . . . .   | 8,631 72       |
| Expenses and repairs on real estate, . . . . .                                  | 2,743 63       |
| Losses on disposal of securities, . . . . .                                     | 20,321 82      |
| Postage and express, . . . . .  | 10,989 58      |

|  |              |                      |
|--|--------------|----------------------|
| Traveling expenses, . . . . .            | \$16,790 38  |                      |
| Incidentals, . . . . .                   | 14,767 86    |                      |
| Total expenses, . . . . .                | <hr/>        | \$306,860 29         |
| Total disbursements, . . . . .           |              | <hr/> \$1,509,346 34 |
| Balance on hand Dec. 31, 1898, . . . . . |              | \$635,555 32         |
| Emergency fund, . . . . .                | \$456,558 30 |                      |
| Expense fund, . . . . .                  | 157,446 72   |                      |
| Deposit fund, . . . . .                  | 14,989 76    |                      |
| Advance assessments, . . . . .           | 6,565 54     |                      |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cost value of real estate, . . . . .     | \$85,000 00        |
| Loans on mortgages, . . . . .            | 20,000 00          |
| Cost value of bonds owned, . . . . .     | 316,565 31         |
| Cash in office, . . . . .                | 29,165 69          |
| Cash in bank, . . . . .                  | 19,870 44          |
| Balances due from agents, . . . . .      | 164,958 88         |
| Ledger assets, as per balance, . . . . . | <hr/> \$635,555 32 |

#### NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Interest due, \$3,095.05; accrued, \$232.44, . . . . . | \$3,327 49         |
| Rents due, . . . . .                                   | 2,076 00           |
| Market value of real estate over cost value, . . . . . | 15,000 00          |
| Total non-ledger assets, . . . . .                     | <hr/> 20,403 49    |
| Gross assets, . . . . .                                | <hr/> \$655,958 81 |

#### DEDUCT ASSETS NOT ADMITTED.

|   |                    |
|---|--------------------|
| Balances due from agents not secured by bonds, . . . . .    | \$50,000 00        |
| Cost of ledger assets above present market value, . . . . . | 25,152 47          |
| Special deposit in Canada, . . . . .                        | 54,612 84          |
| Total, . . . . .  | <hr/> 129,765 31   |
| Total admitted assets, . . . . .                            | <hr/> \$526,193 50 |

#### LIABILITIES.

|   |                    |
|---|--------------------|
| Salaries, rents, expenses, etc, due or accrued, . . . . . | \$2,541 65         |
| Advance assessments, . . . . .                            | 6,565 54           |
| Deposit fund, . . . . .                                   | 14,989 76          |
| Total, . . . . .  | <hr/> 24,096 95    |
| Balance, . . . . .  | <hr/> \$502,096 55 |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|  |              |              |
|--|--------------|--------------|
| Claims adjusted, not yet due, . . . .        | \$33,250 00  |              |
| in process of adjustment, . . . .            | 354,535 00   |              |
| resisted, . . . .                            | 27,000 00    |              |
| reported, not in process, . . . .            | 55,275 00    |              |
| Total, . . . .                               | \$470,060 00 |              |
| Deduct liability on special deposit, . . . . | 12,500 00    | \$457,560 00 |

## FUNDS CALLED FOR.

|   |              |
|---|--------------|
| Assessment issued, not yet due, . . . . | \$201,125 00 |
|---|--------------|

## BUSINESS OF 1898.

|                                      | TOTAL BUSINESS. |                  | MASS. BUSINESS. |                |
|--------------------------------------|-----------------|------------------|-----------------|----------------|
|                                      | Number.         | Amount.          | Number.         | Amount.        |
| In force January 1, . . . .          | 44,491          | \$86,562,075 00  | 1,633           | \$2,724,250 00 |
| Written during the year, . . . .     | 12,748          | 22,018,925 00    | 483             | 747,000 00     |
| Total, . . . .                       | 57,239          | \$108,581,000 00 | 2,116           | \$3,471,250 00 |
| Ceased during the year, . . . .      | 24,117          | 49,743,000 00    | 602             | 1,017,375 00   |
| In force December 31, . . . .        | 33,122          | \$58,838,000 00  | 1,514           | \$2,453,875 00 |
| Claims unpaid January 1, . . . .     | 227             | \$528,335 00     | 7               | \$9,000 00     |
| Claims incurred in 1898, . . . .     | 563             | 1,176,225 00     | 11              | 17,250 00      |
| Total, . . . .                       | 790             | \$1,704,560 00   | 18              | \$26,250 00    |
| Claims paid during the year, . . . . | 574             | 1,181,220 00     | 16              | 19,900 00      |
| Balance, . . . .                     | 216             | \$523,340 00     | 2               | \$6,350 00     |
| Deduct'ns by compromising, . . . .   | -               | 53,280 00        | -               | 3,350 00       |
| Claims unpaid Dec. 31, . . . .       | 216             | \$470,060 00     | 2               | \$3,000 00     |

"THE FIDELITY MUTUAL LIFE ASSOCIATION,"  
PHILADELPHIA, PA.

[Incorporated Dec. 2, 1878. Commenced business Jan. 1, 1879.]

L. G. FOUSE, *President.*W. S. CAMPBELL, *Secretary.*

## INCOME DURING 1898.

|   |              |
|---|--------------|
| First year's assessments (expense, \$370,619.63; mortuary, \$26,925.89), . . . .                                | \$397,545 52 |
| Subsequent years' assessments (expense, \$292,334.28; mortuary, \$633,685.45; emergency, \$455,031.90), . . . . | 1,381,071 63 |
| Medical examiner's fees paid by applicant, . . . .  | 2,745 09     |
| Fees for alterations of policies, . . . .   | 384 75       |

|  |                |
|--|----------------|
| Interest, \$47,581.76; rents, \$61,422.46, . . . . . | \$109,004 22   |
| Profit on disposal of securities, . . . . .          | 3,500 00       |
| <hr/>  |                |
| Total income, . . . . .                              | \$1,894,251 21 |
| Balance on hand Dec. 31, 1897, . . . . .             | 2,005,055 18   |
| Emergency fund, . . . . .                            | \$1,998,885 85 |
| Expense fund, . . . . .                              | 6,169 33       |
| <hr/>  |                |
| Total, . . . . .                                     | \$3,899,306 39 |

## DISBURSEMENTS DURING 1898.

|  |                        |
|--|------------------------|
| Death claims, . . . . .  | \$816,152 10           |
| Advance payments returned, . . . . .   | 26,608 36              |
| Apportioned to members, . . . . .  | 75,221 92              |
| Total paid to members, . . . . .   | <hr/> \$917,982 38     |
| Com'ns to agents (new business, \$221,064.90;<br>renewals, \$73,167.78), . . . . . | \$294,232 68           |
| Commissions for collecting assessments, . . . . .                                  | 7,849 09               |
| Salaries and allowances of managers and ag'ts,<br>of officers, . . . . .           | 53,592 58<br>28,140 11 |
| and other compensation of office emp., . . . . .                                   | 77,012 67              |
| Medical examiner's fees, . . . . .   | 41,194 56              |
| Taxes and fees, . . . . .  | 36,942 26              |
| Expenses and repairs on real estate, . . . . .                                     | 10,477 05              |
| Rent, \$48,903.67; legal expenses, \$8,003.81, . . . . .                           | 56,907 48              |
| Advertising and printing, . . . . .  | 26,674 29              |
| Losses on disposal of real estate, . . . . .                                       | 632 17                 |
| Postage, . . . . .   | 12,752 63              |
| Traveling expenses, . . . . .  | 17,665 15              |
| Incidentals, . . . . .   | 9,014 49               |
| Total expenses, . . . . .  | <hr/> 673,087 21       |
| <hr/>  |                        |
| Total disbursements, . . . . .   | \$1,591,069 59         |
| <hr/>  |                        |
| Balance on hand Dec. 31, 1898, . . . . .   | \$2,308,236 80         |
| Emergency fund, . . . . .  | \$2,307,250 44         |
| Expense fund, . . . . .  | 986 36                 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                |
|---|----------------|
| Cost value of real estate, . . . . .                | \$1,170,215 75 |
| Loans on mortgages, . . . . .                       | 237,080 30     |
| secured by pledge of bonds, stocks, etc., . . . . . | 76,287 16      |
| on policies, . . . . .                              | 100,124 12     |
| secured by liens on policies, . . . . .             | 67,862 04      |

|   |                |
|---|----------------|
| Cost value of bonds and stocks owned, . . . . .     | \$301,255 95   |
| Cash in office, . . . . .                           | 4,268 16       |
| Cash in bank, . . . . .                             | 112,221 48     |
| Balances due from agents, . . . . .                 | 199,985 99     |
| Bills receivable, . . . . .                         | 14,006 17      |
| All other assets, . . . . .                         | 28,085 54      |
| <hr/>   |                |
| Total, . . . . .                                    | \$2,311,392 66 |
| Deduct balances due to agents and others, . . . . . | 3,155 86       |
| <hr/>   |                |
| Ledger assets, as per balance, . . . . .            | \$2,308,236 80 |

## NON-LEDGER ASSETS.

|  |                  |
|--|------------------|
| Interest due, \$3,316.75; accrued, \$7,146.80, . . . . . | \$10,463 55      |
| Rents accrued, . . . . .                                 | 1,302 62         |
| Market value of real estate over cost value, . . . . .   | 102,400 33       |
| Market value of bonds and stocks over cost, . . . . .    | 3,373 22         |
| Total non-ledger assets, . . . . .                       | <hr/> 117,539 72 |
| <hr/>  |                  |
| Gross assets, . . . . .                                  | \$2,425,776 52   |

## DEDUCT ASSETS NOT ADMITTED.

|  |                  |
|--|------------------|
| Supplies, printed matter and stationery, . . . . .       | \$2,705 64       |
| Balances due from agents not secured by bonds, . . . . . | 147,556 59       |
| Bills receivable not secured, . . . . .                  | 14,006 17        |
| Suspended banks, . . . . .                               | 445 80           |
| Total, . . . . .   | <hr/> 164,714 20 |
| <hr/>  |                  |
| Total admitted assets, . . . . .                         | \$2,261,062 32   |

## LIABILITIES.

|  |                  |
|--|------------------|
| Death claims due and unpaid, . . . . .                     | \$10,000 00      |
| Salaries, rents, expenses, etc., due or accrued, . . . . . | 1,695 74         |
| Advance assessments, . . . . .                             | 1,576 26         |
| Policy reserve, . . . . .                                  | 783,312 69       |
| Instalment claims, . . . . .                               | 11,600 16        |
| Total, . . . . .   | <hr/> 808,184 85 |
| <hr/>  |                  |
| Balance, . . . . .   | \$1,452,877 47   |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |                    |
|---|--------------------|
| Claims adjusted, not yet due, . . . . . | \$15,000 00        |
| in process of adjustment, . . . . .     | 104,319 90         |
| resisted, . . . . .                     | 41,000 00          |
| Total, . . . . .                        | <hr/> \$160,319 90 |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 31,653          | \$72,873,727 00 | 1,559           | \$3,876,878 00 |
| Written during the year, . . . . .     | 7,568           | 16,167,162 00   | 190             | 454,324 00     |
| Total, . . . . .                       | 39,221          | \$89,040,889 00 | 1,749           | \$4,331,202 00 |
| Ceased during the year, . . . . .      | 5,953           | 13,995,045 00   | 243             | 612,603 00     |
| In force December 31, . . . . .        | 33,268          | \$75,045,844 00 | 1,506           | \$3,718,599 00 |
| Claims unpaid January 1, . . . . .     | 74              | \$183,498 00    | 9               | \$15,000 00    |
| Claims incurred in 1898, . . . . .     | 324             | 823,100 00      | 19              | 55,925 00      |
| Total, . . . . .                       | 398             | \$1,006,598 00  | 28              | \$70,925 00    |
| Claims paid during the year, . . . . . | 344             | 816,152 00      | 23              | 47,925 00      |
| Balance, . . . . .                     | 54              | \$190,446 00    | 5               | \$23,000 00    |
| Deduct'ns by compromising, . . . . .   | -               | 20,126 00       | -               | -              |
| Claims unpaid Dec. 31, . . . . .       | 54              | \$170,320 00    | 5               | \$23,000 00    |

## GREENFIELD LIFE ASSOCIATION, GREENFIELD, MASS.

[Incorporated June 23, 1895. Commenced business Oct. 3, 1895.]

EBEN A. HALL, *President.*HERBERT O. EDGEINGTON, *Secretary.*

## INCOME DURING 1898.

|  |             |
|--|-------------|
| First year's assessments (expense), . . . . .  | \$14,298 68 |
| Subsequent years' assessments (expense, \$5,765.25; mortuary, \$16,092.67; emergency, \$6,178.37), . . . . . | 28,036 29   |
| Interest, . . . . .  | 409 93      |
| Advances to agents repaid, . . . . .   | 6,699 69    |
| All other sources, . . . . .   | 298 56      |
| Total income, . . . . .  | \$49,743 15 |
| Balance on hand Dec. 31, 1897, . . . . .   | 11,754 97   |
| Mortuary and disability fund, . . . . .  | \$120 77    |
| Emergency fund, . . . . .  | 10,895 24   |
| Expense fund, . . . . .  | 788 96      |
| Total, . . . . .   | \$61,498 12 |

## DISBURSEMENTS DURING 1898.

|                                      |             |
|--------------------------------------|-------------|
| Death claims, . . . . .              | \$20,750 00 |
| Advance payments returned, . . . . . | 104 80      |
| Apportioned to members, . . . . .    | 71 89       |
| Total paid to members, . . . . .     | \$20,926 69 |



|   |            |                    |
|---|------------|--------------------|
| Com'n's to agents (new business, \$5,258.14; renewals, \$459.44), . . . . . | \$5,717 58 |                    |
| Commissions for collecting assessments, . . . . .                           | 306 43     |                    |
| Salaries and allowances of managers and ag'ts, . . . . .                    | 2,321 92   |                    |
| of officers, . . . . .  | 2,370 07   |                    |
| and other compensation of office emp., . . . . .                            | 1,030 57   |                    |
| Medical examiner's fees, . . . . .  | 1,582 86   |                    |
| Rent, \$514.96; legal expenses, \$186.14, . . . . .                         | 701 10     |                    |
| Advertising and printing, . . . . .   | 1,008 94   |                    |
| Agency expenses, . . . . .  | 1,297 16   |                    |
| Agents' advances, . . . . .   | 5,765 18   |                    |
| Claims expense, . . . . .   | 1,146 57   |                    |
| Postage, . . . . .  | 542 37     |                    |
| Incidentals, . . . . .  | 556 64     |                    |
| Total expenses, . . . . .   |            | <u>\$24,847 39</u> |
| Total disbursements, . . . . .  |            | <u>\$45,774 08</u> |
| Balance on hand Dec. 31, 1898, . . . . .                                    |            | \$15,724 04        |
| Mortuary and disability fund, . . . . .                                     | \$267 76   |                    |
| Emergency fund, . . . . .   | 14,742 44  |                    |
| Expense fund, . . . . .   | 713 84     |                    |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cost value of bonds owned, . . . . .     | \$1,160 00         |
| Cash in office, . . . . .                | 202 56             |
| Cash in bank, . . . . .                  | 5,033 78           |
| Massachusetts State Treasurer, . . . . . | 9,327 70           |
| Ledger assets, as per balance, . . . . . | <u>\$15,724 04</u> |

#### DEDUCT ASSETS NOT ADMITTED.

|   |                    |
|---|--------------------|
| Cost of ledger assets above present market value, . . . . . | 15 00              |
| Total admitted assets, . . . . .                            | <u>\$15,709 04</u> |

#### LIABILITIES.

|                            |                    |
|----------------------------|--------------------|
| Special reserve, . . . . . | 654 77             |
| Balance, . . . . .         | <u>\$15,054 27</u> |

#### UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|                                     |                   |
|-------------------------------------|-------------------|
| Claims adjusted, not due, . . . . . | \$3,000 00        |
| Claims resisted, . . . . .          | 4,000 00          |
| Total, . . . . .                    | <u>\$7,000 00</u> |

#### FUNDS CALLED FOR.

|   |            |
|---|------------|
| Assessment issued, not yet due, . . . . . | \$2,201 36 |
|---|------------|

## BUSINESS OF 1898 (ALL IN MASSACHUSETTS).

|  | Number. | Amount.        |
|--|---------|----------------|
| In force January 1, . . . . .          | 1,488   | \$2,180,150 00 |
| Written during the year, . . . . .     | 426     | 663,000 00     |
| Total, . . . . .                       | 1,914   | \$2,793,150 00 |
| Ceased during the year, . . . . .      | 540     | 791,650 00     |
| In force December 31, . . . . .        | 1,374   | \$2,001,500 00 |
| Claims unpaid January 1, . . . . .     | 3       | \$4,000 00     |
| Claims incurred in 1898, . . . . .     | 20      | 23,750 00      |
| Total, . . . . .                       | 23      | \$27,750 00    |
| Claims paid during the year, . . . . . | 17      | 20,750 00      |
| Claims unpaid December 31, . . . . .   | 6       | \$7,000 00     |

## "HARTFORD LIFE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1866. Commenced business of assessment insurance January, 1880.]

R. B. PARKER, *President*.CHARLES H. BACALL, *Secretary*.

[NOTE BY THE COMPANY. — In 1867 the above company organized as a regular stock life insurance company under a special charter granted the previous year by the State of Connecticut. In 1880 it commenced operating as an assessment insurance corporation, continuing its stock department as a separate and distinct one. On Aug. 18, 1885, it was admitted as an assessment corporation to transact business in Massachusetts. On Dec. 31, 1898, it discontinued its assessment business. During the period intervening between 1880 and 1898 it carried, and so reported to its home State department, a line of business as a regular life insurance company. Its home State, during this period, recognized both branches of its business. In its return to the home State as of Dec. 31, 1898, it combined the stock and assessment departments, showing the total assets of both. In the statement herein abstracted only its assessment business is shown.]

## INCOME DURING 1898.

|   |                |
|---|----------------|
| Membership fees, . . . . .  | \$59,362 79    |
| Annual dues, . . . . .  | 250,461 21     |
| First year's assessments (expense, \$18,015.65; mortuary, \$68,195.66; emergency, \$11,803.22), . . . . .                         | 98,014 53      |
| Subsequent years' assessments (exp., \$18,282.44; mortuary, \$1,559,601.17; emergency, \$21,359.23; taxes, \$11,669.47, . . . . . | 1,610,912 31   |
| Medical examiner's fees paid by applicant, . . . . .  | 17,236 25      |
| Interest, . . . . .   | 74,162 43      |
| Advance payments, . . . . .   | 8,278 64       |
| All other sources, . . . . .  | 1,877 57       |
| Total income, . . . . .   | \$2,120,305 73 |
| Balance on hand Dec. 31, 1897, . . . . .  | 1,580,878 34   |
| Mortuary and disability fund, . . . . .   | \$23,563 67    |
| Emergency fund, . . . . .   | 1,251,520 30   |
| Expense fund, . . . . .   | 300,794 37     |
| Total, . . . . .  | \$3,701,184 07 |

## DISBURSEMENTS DURING 1898.

|  |                |                |
|--|----------------|----------------|
| Death claims, . . . . .  | \$1,377,016 51 |                |
| Advance payments applied, . . . . .  | 9,155 23       |                |
| Apportioned to members, . . . . .  | 86,712 89      |                |
| Total paid to members, . . . . .   |                | \$1,472,884 63 |
| Com'n's to agents (new business, \$69,061.34;<br>renewals, \$53,021.10), . . . . . | \$122,082 44   |                |
| Salaries and allowances of managers and ag'ts,<br>of officers, . . . . .           | 20,881 96      |                |
| and other compensation of office emp., . . . . .                                   | 20,416 70      |                |
| Medical examiner's fees, . . . . .   | 37,677 92      |                |
| Taxes and fees, . . . . .  | 20,576 25      |                |
| Rent, \$6,123.29; legal expenses, \$4,798.48, . . . . .                            | 17,095 79      |                |
| Advertising and printing, . . . . .  | 10,921 77      |                |
| Postage, . . . . .   | 10,802 02      |                |
| Traveling expenses, . . . . .  | 9,035 23       |                |
| Incidentals, . . . . .   | 4,983 84       |                |
| Accumulation from annual dues transferred<br>to stock department, . . . . .        | 7,293 79       |                |
| Total expenses, . . . . .  | 543,506 40     | 825,074 11     |
| Total disbursements, . . . . .   |                | \$2,297,958 74 |
| Balance on hand Dec. 31, 1898, . . . . .   |                | \$1,403,225 33 |
| Mortuary and reserve fund, . . . . .   | \$210,734 04   |                |
| Emergency fund, . . . . .  | 1,190,018 82   |                |
| Expense fund, . . . . .  | 2,472 47       |                |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                |
|--|----------------|
| Cash in office, . . . . .                | \$5,654 60     |
| Cash in bank, . . . . .                  | 207,551 91     |
| Safety fund deposit, . . . . .           | 1,190,018 82   |
| Ledger assets, as per balance, . . . . . | \$1,403,225 33 |

## LIABILITIES.

|                                  |                |
|----------------------------------|----------------|
| Advance assessments, . . . . .   | \$1,792 59     |
| Taxes paid in advance, . . . . . | 679 88         |
| Total, . . . . .                 | 2,472 47       |
| Balance, . . . . .               | \$1,400,752 86 |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |              |
|---|--------------|
| Claims adjusted, not yet due, . . . . . | \$194,000 00 |
| in process of adjustment, . . . . .     | 130,144 49   |
| resisted, . . . . .                     | 14,000 00    |
| Total, . . . . .                        | \$338,144 49 |

## FUNDS CALLED FOR.

Assessment issued, not yet due, . . . . . \$377,000 00

## BUSINESS OF 1898.

|                                  | TOTAL BUSINESS. |                  | MASS. BUSINESS. |                |
|----------------------------------|-----------------|------------------|-----------------|----------------|
|                                  | Number.         | Amount.          | Number.         | Amount.        |
| In force January 1, . . .        | 44,118          | \$90,067,600 00  | 2,646           | \$5,405,000 00 |
| Written during the year, . .     | 4,071           | 7,438,625 00     | 249             | 500,500 00     |
| Total, . . . . .                 | 48,189          | \$97,506,225 00  | 2,895           | \$5,905,500 00 |
| Ceased during the year, . .      | 6,016           | 12,188,850 00    | 374             | 784,500 00     |
| In force December 31, . . .      | 42,173*         | \$85,367,875 00* | 2,521           | \$5,121,000 00 |
| Claims unpaid January 1, . .     | 124†            | \$326,350 00†    | 2               | \$6,000 00     |
| Claims incurred in 1898, . .     | 637             | 1,426,800 00     | 38              | 72,500 00      |
| Total, . . . . .                 | 761             | \$1,753,150 00   | 40              | \$78,500 00    |
| Claims paid during the year, . . | 565             | 1,377,016 00     | 30              | 62,500 00      |
| Balance, . . . . .               | 196‡            | \$376,134 00‡    | 10              | \$16,000 00    |
| Deduct'ns by compromising, . .   | -               | 32,989 00        | -               | -              |
| Claims unpaid Dec. 31, . . .     | 193             | \$338,145 00     | 10              | \$16,000 00    |

## "MAINE BENEFIT LIFE ASSOCIATION," AUBURN, ME.

[Incorporated March 5, 1885. Commenced business March 17, 1885.]

GEORGE C. WING, *President*.

NATHAN W. HARRIS, *Secretary*.

## INCOME DURING 1898.

|  |              |
|--|--------------|
| Annual dues, . . . . .   | \$18,372 56  |
| First year's assessments (expense), . . . . .  | 9,863 82     |
| Subsequent years' assessments (expense, \$8,564.09; mortuary, \$147,644.66; emergency, \$10,517.05), . . . . . | 166,725 80   |
| Interest, \$5,410; rents, \$125, . . . . .   | 5,535 00     |
| All other sources, . . . . .   | 2,205 10     |
| Total income, . . . . .  | \$202,702 28 |
| Balance on hand Dec. 31, 1897, . . . . .   | 123,682 46   |
| Mortuary and disability fund, . . . . .  | \$4,869 10   |
| Emergency fund, . . . . .  | 118,785 00   |
| Expense fund, . . . . .  | 28 36        |
| Total, . . . . .   | \$326,384 74 |

\* Including 2,300 policies, amounting to \$4,800,000, in which the insured is delinquent, but with unexpired right of reinstatement.

† Including two claims, amounting to \$4,000, which were omitted in previous report.

‡ Including one claim for \$2,000, in which the courts decided in favor of the company, and two outlawed claims, amounting to \$3,000.

## DISBURSEMENTS DURING 1898.

|   |            |                     |
|---|------------|---------------------|
| Death claims, . . . . .   |            | \$152,891 94        |
| Com'n's to agents (new business, \$5,323.01;<br>renewals, \$1,178.36), . . . . .                | \$6,501 37 |                     |
| Commissions for collecting assessments, . . . . .   | 3,732 91   |                     |
| Salaries and allowances of managers and ag'ts,<br>and other compensation of officers, . . . . . | 9,882 06   |                     |
| and other compensation of office emp., . . . . .  | 4,622 55   |                     |
| Medical examiner's fees, . . . . .  | 2,550 25   |                     |
| Taxes and fees, . . . . .   | 1,635 00   |                     |
| Rent, \$1,424.79; legal expenses, \$1,177.23, . . . . .   | 317 42     |                     |
| Advertising and printing, . . . . .   | 2,602 02   |                     |
| Postage, . . . . .  | 1,036 25   |                     |
| Borrowed money repaid, . . . . .  | 1,134 66   |                     |
| Incidentals, . . . . .  | 1,500 00   |                     |
|   | 1,594 97   |                     |
| Total expenses, . . . . .   |            | <u>37,109 46</u>    |
| Total disbursements, . . . . .  |            | <u>\$190,001 40</u> |
| Balance on hand Dec. 31, 1898, . . . . .  |            | <u>\$136,383 34</u> |
| Mortuary and disability fund, . . . . .   | \$7,152 89 |                     |
| Emergency fund, . . . . .   | 129,185 00 |                     |
| Expense fund, . . . . .   | 45 45      |                     |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                     |
|--|---------------------|
| Cost value of bonds owned, . . . . .     | \$129,185 00        |
| Cash in office, . . . . .                | 568 09              |
| Cash in bank, . . . . .                  | 6,630 25            |
| Ledger assets, as per balance, . . . . . | <u>\$136,383 34</u> |

## NON-LEDGER ASSETS.

|   |                     |
|---|---------------------|
| Interest accrued, . . . . .                           | \$650 01            |
| Market value of bonds and stocks over cost, . . . . . | 7,020 00            |
| Office furniture, supplies, etc., . . . . .           | 1,000 00            |
| Total non-ledger assets, . . . . .                    | <u>8,670 01</u>     |
| Gross assets, . . . . .                               | <u>\$145,053 35</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |                     |
|--|---------------------|
| Furniture, fixtures and safes, . . . . .           | \$700 00            |
| Supplies, printed matter and stationery, . . . . . | 300 00              |
| Total, . . . . .                                   | <u>1,000 00</u>     |
| Total admitted assets, . . . . .                   | <u>\$144,053 35</u> |

# LIABILITIES.

|  |          |              |
|--|----------|--------------|
| Salaries, rents, expenses, etc., due or accrued, | \$400 13 |              |
| Advance assessments, . . . . .                   | 16 20    |              |
| Total, . . . . .                                 |          | \$416 33     |
| Balance, . . . . .                               |          | \$143,637 02 |

# UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |             |             |
|---|-------------|-------------|
| Claims adjusted, not yet due, . . . . . | \$74,500 00 |             |
| in process of adjustment, . . . . .     | 15,000 00   |             |
| resisted, . . . . .                     | 5,500 00    |             |
| Total, . . . . .                        |             | \$95,000 00 |

# FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Assessment issued, not yet due, . . . . . | \$37,412 90 |
|---|-------------|

# BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 6,052           | \$10,500,378 00 | 1,091           | \$1,842,250 00 |
| Written during the year, . . . . .     | 1,009           | 750,750 00      | 232             | 285,000 00     |
| Increased during the year, . . . . .   | -               | 500 00          | -               | -              |
| Total, . . . . .                       | 7,061           | \$11,251,628 00 | 1,323           | \$2,127,250 00 |
| Ceased during the year, . . . . .      | 1,448           | 1,591,199 00    | 388             | 426,000 00     |
| In force December 31, . . . . .        | 5,613*          | \$9,660,429 00* | 935             | \$1,701,250 00 |
| Claims unpaid January 1, . . . . .     | 19              | \$36,040 00     | 6               | \$7,000 00     |
| Claims incurred in 1898, . . . . .     | 99              | 214,725 00      | 19              | 28,500 00      |
| Total, . . . . .                       | 118             | \$250,765 00    | 25              | \$35,500 00    |
| Claims paid during the year, . . . . . | 75              | 152,892 00      | 19              | 23,627 00      |
| Balance, . . . . .                     | 43              | \$97,873 00     | 6               | \$11,873 00    |
| Deducts by compromising, . . . . .     | -               | 2,873 00        | -               | 2,373 00       |
| Claims unpaid Dec. 31, . . . . .       | 43              | \$95,000 00     | 6               | \$9,500 00     |

\* Including 93 lapsed policies, amounting to \$92,250, with unexpired right of reinstatement.

THE MASONIC EQUITABLE ACCIDENT ASSOCIATION OF THE  
WORLD, BOSTON.

[Incorporated Dec. 11, 1891. Commenced business Jan. 1, 1892.]

ALBERT C. SMITH, *President.*DAVID T. MONTAGUE, *Secretary.**Office, 131 Devonshire Street.*

## INCOME DURING 1898.

|  |                         |
|--|-------------------------|
| Membership fees, . . . . .                                   | \$9,600 00              |
| Assessments (expense, \$26,054.41; mortuary, \$57,494.23), . | 83,548 64               |
| Interest, . . . . .  | 834 44                  |
| Profit on disposal of securities, . . . . .                  | 401 99                  |
| <b>Total income, . . . . .</b>                               | <b>\$94,385 07</b>      |
| Balance on hand Dec. 31, 1897, . . . . .                     | 24,059 95               |
| <br>Mortuary and disability fund, . . . . .                  | <br>\$9,761 24          |
| Emergency fund, . . . . .                                    | 12,856 50               |
| Expense fund, . . . . .                                      | 1,442 21                |
| <br><b>Total, . . . . .</b>                                  | <br><b>\$118,445 02</b> |

## DISBURSEMENTS DURING 1898.

|   |                 |                        |
|---|-----------------|------------------------|
| Death claims, \$13,500; disability claims,<br>\$35,854.50, . . . . .              | \$49,354 50     |                        |
| Advance payments returned, . . . . .  | 95 75           |                        |
| <b>Total paid to members, . . . . .</b>   |                 | <b>\$49,450 25</b>     |
| Commissions to agents (new business, \$9,600;<br>renewals, \$1,789.14), . . . . . | \$11,339 14     |                        |
| Commissions for collecting assessments, . . . . .                                 | 4,296 73        |                        |
| Salaries of officers, . . . . .   | 9,595 48        |                        |
| Salaries and other compensation of office emp., . . . . .                         | 3,526 10        |                        |
| Medical examiner's fees, . . . . .  | 1,008 25        |                        |
| Taxes and fees, . . . . .   | 970 03          |                        |
| Rent, \$1,310.07; legal expenses, \$535, . . . . .                                | 1,845 07        |                        |
| Advertising and printing, . . . . .   | 1,444 14        |                        |
| Postage and revenue, . . . . .  | 1,804 67        |                        |
| Expense of settling claims, . . . . .   | 2,050 34        |                        |
| Incidentals, . . . . .  | 879 12          |                        |
| <b>Total expenses, . . . . .</b>  |                 | <b>38,754 07</b>       |
| <br><b>Total disbursements, . . . . .</b>   |                 | <br><b>\$88,204 32</b> |
| <br>Balance on hand Dec. 31, 1898, . . . . .                                      |                 | <br><b>\$30,240 70</b> |
| <br>Mortuary and disability fund, . . . . .                                       | <br>\$13,863 28 |                        |
| Emergency fund, . . . . .   | 15,485 78       |                        |
| Expense fund, . . . . .   | 891 64          |                        |

# THE MASONIC EQUITABLE ACCIDENT ASS'N OF THE WORLD. 345

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                    |
|---|--------------------|
| Cost value of bonds and stocks owned, . . . . . | \$16,068 28        |
| Cash in office, . . . . .                       | 8,155 02           |
| Cash in bank, . . . . .                         | 11,017 40          |
| Ledger assets, as per balance, . . . . .        | <u>\$30,240 70</u> |

## NON-LEDGER ASSETS.

|   |                    |
|---|--------------------|
| Interest due, \$22.50; accrued, \$90.83, . . . . .    | \$113 33           |
| Market value of bonds and stocks over cost, . . . . . | 585 72             |
| Total non-ledger assets, . . . . .                    | <u>699 05</u>      |
| Gross assets, . . . . .                               | <u>\$30,939 75</u> |

## LIABILITIES.

|  |                    |
|--|--------------------|
| Salaries, rents, expenses, etc., due or accrued, . . . . . | \$641 34           |
| Advance assessments, . . . . .                             | 2,427 50           |
| Total, . . . . .   | <u>3,068 84</u>    |
| Balance, . . . . .   | <u>\$27,870 91</u> |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |                   |
|---|-------------------|
| Claims in process of adjustment, . . . . .      | \$382 14          |
| resisted, . . . . .                             | 5,900 00          |
| reported, not in process (estimated), . . . . . | 720 00            |
| Total, . . . . .                                | <u>\$7,002 14</u> |

## FUNDS CALLED FOR.

|   |            |
|---|------------|
| Assessment issued, not yet due, . . . . . | \$4,000 00 |
|---|------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                        | MASS. BUSINESS. |                        |
|--|-----------------|------------------------|-----------------|------------------------|
|  | Number.         | Amount.                | Number.         | Amount.                |
| In force January 1, . . . . .          | 7,763           | \$29,140,100 00        | 3,824           | \$15,676,900 00        |
| Written during the year, . . . . .     | 2,283           | 7,375,900 00           | 749             | 2,614,500 00           |
| Total, . . . . .                       | <u>9,996</u>    | <u>\$36,516,000 00</u> | <u>4,573</u>    | <u>\$18,291,400 00</u> |
| Ceased during the year, . . . . .      | 2,860           | 9,218,500 00           | 1,323           | 4,750,250 00           |
| In force December 31, . . . . .        | <u>7,136</u>    | <u>\$27,297,500 00</u> | <u>3,250</u>    | <u>\$13,541,150 00</u> |
| Claims unpaid January 1, . . . . .     | 28              | \$4,427 00             | 7               | \$1,182 00             |
| Claims incurred in 1898, . . . . .     | 796             | 52,430 00              | 246             | 21,868 00              |
| Total, . . . . .                       | <u>824</u>      | <u>\$56,857 00</u>     | <u>253</u>      | <u>\$23,000 00</u>     |
| Claims paid during the year, . . . . . | 798             | 49,355 00              | 249             | 21,892 00              |
| Balance, . . . . .                     | <u>26</u>       | <u>\$7,502 00</u>      | <u>4</u>        | <u>\$1,108 00</u>      |
| Deducts by compromising, . . . . .     | —               | 500 00                 | —               | —                      |
| Claims unpaid Dec. 31, . . . . .       | <u>26</u>       | <u>\$7,002 00</u>      | <u>4</u>        | <u>\$1,108 00</u>      |



**MASONS' FRATERNAL ACCIDENT ASSOCIATION OF AMERICA,  
WESTFIELD, MASS.**

[Incorporated Aug. 16, 1887. Commenced business Oct. 1, 1887.]

**WILLIAM PROVIN, *President.***

**FRANK BOWLER, *Secretary.***

**INCOME DURING 1898.**

|  |                     |
|--|---------------------|
| Membership fees, . . . . .               | \$24,980 00         |
| Annual dues, . . . . .                   | 36,674 00           |
| Assessments (mortuary), . . . . .        | 68,142 90           |
| Interest, . . . . .                      | 330 00              |
| Donation by directors, . . . . .         | 27,119 20           |
| Borrowed money, . . . . .                | 2,900 00            |
| <b>Total income, . . . . .</b>           | <b>\$160,146 10</b> |
| Balance on hand Dec. 31, 1897, . . . . . | 21,975 90           |
| Mortuary and disability fund, . . . . .  | \$933 98*           |
| Emergency fund, . . . . .                | 15,866 40           |
| Expense fund, . . . . .                  | 5,175 52            |
| <b>Total, . . . . .</b>                  | <b>\$182,122 00</b> |

**DISBURSEMENTS DURING 1898.**

|   |                     |
|---|---------------------|
| Death claims, \$12,500; disability claims, \$48,162.26, . . . . .           | \$60,662 26         |
| Com'n's to agents (new business, \$24,980; renewals, \$2,775.90), . . . . . | \$27,755 90         |
| Commissions for collecting assessments, . . . . .                           | 3,979 96            |
| Salaries and allowances of managers and ag'ts, . . . . .                    | 14,800 00           |
| and other compensation of officers, . . . . .                               | 14,123 33           |
| and other compensation of office emp., . . . . .                            | 4,698 00            |
| Medical examiner's fees, . . . . .  | 459 00              |
| Insurance department fees and licenses, . . . . .                           | 1,872 40            |
| Rent, \$850; legal expenses, \$8,064.64, . . . . .                          | 8,914 64            |
| Advertising and printing, . . . . .   | 3,023 08            |
| Stamps, . . . . .   | 2,728 57            |
| Traveling expenses, . . . . .   | 2,529 50            |
| Furniture, . . . . .  | 1,023 85            |
| Borrowed money repaid, . . . . .  | 14,000 00           |
| Incidentals, . . . . .  | 2,943 12            |
| <b>Total expenses, . . . . .</b>  | <b>102,851 35</b>   |
| <b>Total disbursements, . . . . .</b>                                       | <b>\$163,513 61</b> |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>                             | <b>\$18,608 39</b>  |
| Mortuary and disability fund, . . . . .                                     | \$732 26            |
| Emergency fund, . . . . .   | 17,510 00           |
| Expense fund, . . . . .   | 366 13              |

\* \$12,500 due from this fund to the expense fund.

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Town of Westfield notes, . . . . .       | \$12,600 00        |
| Cost value of stocks owned, . . . . .    | 2,580 00           |
| Cash in office, . . . . .                | 1,098 39           |
| in bank, . . . . .                       | 2,000 00           |
| in hands of State Treasurer, . . . . .   | 330 00             |
| Ledger assets, as per balance, . . . . . | <u>\$18,608 39</u> |

NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Market value of stocks over cost, . . . . .        | \$709 00           |
| Furniture, fixtures and safes, . . . . .           | 4,000 00           |
| Supplies, printed matter and stationery, . . . . . | 1,500 00           |
| Total non-ledger assets, . . . . .                 | <u>6,209 00</u>    |
| Gross assets, . . . . .                            | <u>\$24,817 39</u> |

DEDUCT ASSETS NOT ADMITTED.

|  |                    |
|--|--------------------|
| Furniture, fixtures and safes, . . . . .           | \$4,000 00         |
| Supplies, printed matter and stationery, . . . . . | 1,500 00           |
| Total, . . . . .                                   | <u>5,500 00</u>    |
| Total admitted assets, . . . . .                   | <u>\$19,317 39</u> |

LIABILITIES.

|                                |                    |
|--------------------------------|--------------------|
| Advance assessments, . . . . . | 2,918 50           |
| Balance, . . . . .             | <u>\$16,408 89</u> |

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |                    |
|---|--------------------|
| Claims adjusted, not yet due, . . . . . | \$6,270 16         |
| in process of adjustment, . . . . .     | 788 58             |
| resisted, . . . . .                     | 6,040 00           |
| reported, not in process, . . . . .     | 484 58             |
| Total, . . . . .                        | <u>\$13,528 32</u> |

FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Assessment issued, not yet due, . . . . . | \$21,508 00 |
|---|-------------|

BUSINESS OF 1898.

|                                    | TOTAL BUSINESS. |                        | MASS. BUSINESS. |                       |
|------------------------------------|-----------------|------------------------|-----------------|-----------------------|
|                                    | Number.         | Amount.                | Number.         | Amount.               |
| In force January 1, . . . . .      | 12,277          | \$49,894,290 00        | 1,101           | \$4,529,760 00        |
| Written during the year, . . . . . | 4,996           | 17,922,750 00          | 60              | 278,500 00            |
| Total, . . . . .                   | <u>17,273</u>   | <u>\$67,817,040 00</u> | <u>1,161</u>    | <u>\$4,808,260 00</u> |
| Ceased during the year, . . . . .  | 4,924           | 17,642,388 00          | 221             | 994,500 00            |
| In force December 31, . . . . .    | <u>12,349</u>   | <u>\$50,174,652 00</u> | <u>940</u>      | <u>\$3,808,760 00</u> |

# 348 THE MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION.

|                                | TOTAL BUSINESS. |             | MASS. BUSINESS. |             |
|--------------------------------|-----------------|-------------|-----------------|-------------|
|                                | Number.         | Amount.     | Number.         | Amount.     |
| Claims unpaid January 1, .     | 189             | \$25,570 00 | 16              | \$1,674 00  |
| Claims incurred in 1898, .     | 778             | 62,445 00   | 43              | 8,432 00    |
| Total, . . . . .               | 967             | \$88,015 00 | 59              | \$10,106 00 |
| Claims paid during the year, . | 776             | 60,662 00   | 51              | 9,555 00    |
| Balance, . . . . .             | 191             | \$27,353 00 | 8               | \$551 00    |
| Deduct's by compromising, .    | -               | 13,825 00   | -               | -           |
| Claims unpaid Dec. 31, .       | 191             | \$13,528 00 | 8               | \$551 00    |

## THE MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION, BOSTON.

[Incorporated Dec. 8, 1883. Commenced business Jan. 1, 1884.]

DANIEL LOVERING, Jr., *President.* G. LEONARD MCNEILL, *Secretary.*

*Office, 131 Devonshire Street.*

### INCOME DURING 1898.

|  |              |
|--|--------------|
| Membership fees, . . . . .                                   | \$17,112 00  |
| Assessments (expense, \$36,785.74; mortuary, \$43,328.58), . | 80,114 32    |
| Interest, . . . . .  | 1,040 32     |
| All other sources, . . . . .                                 | 75 00        |
| Total income, . . . . .                                      | \$98,341 64  |
| Balance on hand Dec. 31, 1897, . . . . .                     | 33,855 94    |
| Mortuary and disability fund, . . . . .                      | \$17,926 25  |
| Emergency fund, . . . . .                                    | 12,500 00    |
| Expense fund, . . . . .                                      | 3,429 69     |
| Total, . . . . .   | \$132,197 58 |

### DISBURSEMENTS DURING 1898.

|  |             |
|--|-------------|
| Death claims, \$6,362; disability claims, \$31,835.82, . . .                   | \$38,197 82 |
| Com'n's to agents (new business, \$20,322.96; renewals, \$6,409.15), . . . . . | \$26,732 11 |
| Salaries and allowances of managers and ag'ts, . . . . .                       | 3,029 70    |
| of officers, . . . . .   | 7,350 03    |
| and other compensation of office emp., . . . . .                               | 6,434 23    |
| Medical examiner's fees, . . . . .   | 1,167 88    |
| Taxes and fees, . . . . .  | 772 87      |
| Rent, \$1,106.27; legal expenses, \$441.10, . . . . .                          | 1,547 37    |
| Advertising and printing, . . . . .  | 3,634 21    |
| Postage, . . . . .   | 1,900 38    |
| Furniture, . . . . .   | 834 07      |
| Incidentals, . . . . .   | 2,369 66    |

|  |             |                    |
|--|-------------|--------------------|
| Dividend paid to stockholders, . . . . . | \$598 00    |                    |
| Adjusting claims, . . . . .              | 2,662 74    |                    |
| Total expenses, . . . . .                |             | <u>\$59,083 25</u> |
| Total disbursements, . . . . .           |             | <u>\$97,231 07</u> |
| Balance on hand Dec. 31, 1898, . . . . . |             | <u>\$34,966 51</u> |
| Mortuary and disability fund, . . . . .  | \$19,403 35 |                    |
| Emergency fund, . . . . .                | 12,990 00   |                    |
| Expense fund, . . . . .                  | 2,573 16    |                    |

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

|   |                    |
|---|--------------------|
| Cost value of bonds owned, . . . . .            | \$25,668 08        |
| Cash in office, . . . . .                       | 1,233 48           |
| Cash in bank, . . . . .                         | 5,747 70           |
| Balances due from agents, . . . . .             | 1,225 09           |
| Bills receivable, . . . . .                     | 615 00             |
| Interest in hands of State Treasurer, . . . . . | 490 00             |
| Open accounts, . . . . .                        | <u>154 51</u>      |
| Total, . . . . .                                | <u>\$35,133 86</u> |
| Deduct balances due to agents, . . . . .        | <u>167 35</u>      |
| Ledger assets, as per balance, . . . . .        | <u>\$34,966 51</u> |

NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Interest accrued, . . . . .                | \$225 00           |
| Market value of bonds over cost, . . . . . | 705 67             |
| Furniture and fixtures, . . . . .          | 2,636 48           |
| Supplies, printed matter, etc., . . . . .  | 650 00             |
| Total non-ledger assets, . . . . .         | <u>4,217 15</u>    |
| Gross assets, . . . . .                    | <u>\$39,183 66</u> |

DEDUCT ASSETS NOT ADMITTED.

|  |                    |
|--|--------------------|
| Furniture, fixtures and safes, . . . . .                 | \$2,636 48         |
| Supplies, printed matter and stationery, . . . . .       | 650 00             |
| Balances due from agents not secured by bonds, . . . . . | 740 10             |
| Total, . . . . .   | <u>4,026 58</u>    |
| Total admitted assets, . . . . .                         | <u>\$35,157 08</u> |

LIABILITIES.

|   |                    |
|---|--------------------|
| Salaries, expenses, etc., due or accrued, . . . . . | \$2,093 68         |
| Advance assessments, . . . . .                      | 6,289 50           |
| Capital stock, . . . . .                            | 3,000 00           |
| Total, . . . . .                                    | <u>11,883 18</u>   |
| Balance, . . . . .                                  | <u>\$23,773 90</u> |

# 350 MERCHANTS' AND MANUFACTURERS' LIFE ASSOCIATION.

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|  |            |
|--|------------|
| Claims in process of adjustment, . . . . . | \$2,225 13 |
| resisted, . . . . .                        | 13,237 14  |
| reported, not in process (71), . . . . .   | -*         |

## FUNDS CALLED FOR.

|   |            |
|---|------------|
| Assessment issued, not yet due, . . . . . | \$6,453 94 |
|---|------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                 |
|--|-----------------|-----------------|-----------------|-----------------|
|  | Number.         | Amount.         | Number.         | Amount.         |
| In force January 1, . . . . .          | 5,493           | \$21,034,625 00 | 2,451           | \$10,391,125 00 |
| Written during the year, . . . . .     | 3,762           | 8,364,500 00    | 1,328           | 3,353,000 00    |
| Increased during the year, . . . . .   | -               | 13,750 00       | -               | -               |
| Total, . . . . .                       | 9,255           | \$29,412,875 00 | 3,779           | \$13,744,125 00 |
| Ceased during the year, . . . . .      | 2,909           | 8,045,375 00    | 768             | 3,236,875 00    |
| In force December 31, . . . . .        | 6,346           | \$21,367,500 00 | 3,011           | \$10,507,250 00 |
| Claims unpaid January 1, . . . . .     | 44              | \$2,157 00†     | 23              | \$2,157 00†     |
| Claims incurred in 1898, . . . . .     | 907             | 52,653 00†      | 287             | 24,060 00†      |
| Total, . . . . .                       | 951             | \$54,810 00†    | 310             | \$26,217 00†    |
| Claims paid during the year, . . . . . | 866             | 38,198 00       | 281             | 14,318 00       |
| Balance, . . . . .                     | 85              | \$16,612 00†    | 29              | \$11,899 00†    |
| Deductions by compromising, . . . . .  | -               | 1,150 00        | -               | 1,150 00        |
| Claims unpaid Dec. 31, . . . . .       | 85              | \$15,462 00†    | 29              | \$10,749 00†    |

## MERCHANTS' AND MANUFACTURERS' LIFE ASSOCIATION, WESTFIELD, MASS.

[Incorporated Nov. 7, 1894. Commenced business Jan. 2, 1895.]

WILLIAM WARREN, *Vice-President.*

E. L. GOODNOW, *Secretary.*

## INCOME DURING 1898.

|   |             |
|---|-------------|
| Annual dues, . . . . .  | \$5,126 95  |
| First year's assessments (expense), . . . . .   | 13,470 99   |
| Subsequent years' assessments (expense, \$299.61; mortu-<br>ary, \$19,659.51; emergency, \$118.22), . . . . . | 20,077 34   |
| Interest, . . . . .   | 557 92      |
| Total income, . . . . .   | \$39,233 20 |

\* Amount unknown.

† Not including in the total business 41 reported claims, and in the Massachusetts business 20, the amount of which was unknown, no proofs of loss having been received.

‡ Not including in the total business 71 reported claims, and in the Massachusetts business 23, the amount of which is unknown, no proofs of loss having been received.

# MERCHANTS' AND MANUFACTURERS' LIFE ASSOCIATION. 351

|  |                    |
|--|--------------------|
| Balance on hand Dec. 31, 1897, . . . . . | \$17,126 07        |
| Mortuary and disability fund, . . . . .  | \$11,589 58        |
| Emergency fund, . . . . .                | 5,484 41           |
| Expense fund, . . . . .                  | 52 08              |
| Total, . . . . .                         | <u>\$56,359 27</u> |

## DISBURSEMENTS DURING 1898.

|   |                    |
|---|--------------------|
| Death claims, . . . . .   | \$9,800 00         |
| Com'n's to agents (new business, \$12,394.03;<br>renewals, \$153.52), . . . . . | \$12,547 55        |
| Salaries of officers, . . . . .   | 1,464 03           |
| Salaries and other compensation of office emp., . . . . .                       | 1,141 00           |
| Medical examiner's fees, . . . . .  | 595 50             |
| Rent, . . . . .   | 1,071 68           |
| Advertising and printing, . . . . .   | 99 43              |
| Agency expenses, . . . . .  | 536 47             |
| Postage, . . . . .  | 424 85             |
| Investigating and adjusting death claims, . . . . .                             | 1,122 85           |
| Incidentals, . . . . .  | 947 94             |
| Total expenses, . . . . .   | <u>19,951 30</u>   |
| Total disbursements, . . . . .  | <u>\$29,751 30</u> |
| Balance on hand Dec. 31, 1898, . . . . .  | \$26,607 97        |

|   |             |
|---|-------------|
| Mortuary and disability fund, . . . . . | \$18,326 24 |
| Emergency fund, . . . . .               | 8,160 55    |
| Expense fund, . . . . .                 | 121 18      |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                    |
|---|--------------------|
| Cost value of bonds owned, . . . . .            | \$5,123 95         |
| Cash in office, . . . . .                       | 556 71             |
| Cash in bank, . . . . .                         | 18,772 31          |
| Town of Westfield note, . . . . .               | 2,000 00           |
| Interest in hands of State Treasurer, . . . . . | 155 00             |
| Ledger assets, as per balance, . . . . .        | <u>\$26,607 97</u> |

## NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Interest, . . . . .                        | \$37 50            |
| Market value of bonds over cost, . . . . . | 101 05             |
| Total non-ledger assets, . . . . .         | <u>138 55</u>      |
| Gross assets, . . . . .                    | <u>\$26,746 52</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |                    |
|--|--------------------|
| Special deposit in Missouri, . . . . . | 1,000 00           |
| Total admitted assets, . . . . .       | <u>\$25,746 52</u> |

## LIABILITIES.

|  |          |             |
|--|----------|-------------|
| Salaries, rents, expenses, etc., due or accrued, | \$144 06 |             |
| Advance assessments, . . . . .                   | 57 85    |             |
| Total, . . . . .                                 |          | \$301 91    |
| Balance, . . . . .                               |          | \$25,544 61 |

## FUNDS CALLED FOR.

|   |            |
|---|------------|
| Assessment issued, not yet due, . . . . . | \$1,360 73 |
|---|------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                | MASS. BUSINESS. |                |
|--|-----------------|----------------|-----------------|----------------|
|  | Number.         | Amount.        | Number.         | Amount.        |
| In force January 1, . . . . .          | 1,624           | \$2,288,250 00 | 1,472           | \$2,168,500 00 |
| Written during the year, . . . . .     | 577             | 895,750 00     | 188             | 313,250 00     |
| Total, . . . . .                       | 2,201           | \$3,184,000 00 | 1,660           | \$2,481,750 00 |
| Ceased during the year, . . . . .      | 482             | 756,000 00     | 291             | 471,000 00     |
| In force December 31, . . . . .        | 1,719           | \$2,428,000 00 | 1,369           | \$2,010,750 00 |
| Claims unpaid January 1, . . . . .     | 2               | \$2,000 00     | 1               | \$1,000 00     |
| Claims incurred in 1898, . . . . .     | 8               | 9,250 00       | 7               | 9,000 00       |
| Total, . . . . .                       | 10              | \$11,250 00    | 8               | \$10,000 00    |
| Claims paid during the year, . . . . . | 10              | 9,800 00       | 8               | 9,150 00       |
| Balance, . . . . .                     | -               | \$1,450 00     | -               | \$850 00       |
| Deduc'ns by compromising, . . . . .    | -               | 1,450 00       | -               | 850 00         |

"MUTUAL RESERVE FUND LIFE ASSOCIATION,"  
NEW YORK, N. Y.

[Incorporated Feb. 9, 1881. Commenced business Feb. 9, 1881.]

FREDERICK A. BURNHAM, *President.*      CHARLES W. CAMP, *Secretary.*

## INCOME DURING 1898.

|   |                |
|---|----------------|
| Annual dues, . . . . .  | \$24,196 38    |
| Fees for alterations in policies, . . . . .   | 972 28         |
| First year's assessments (expense, \$628,031.84; mortuary, \$14,791.78; emergency, \$51,470.39), . . . . .            | 694,294 01     |
| Subsequent years' assessments (expense, \$1,049,660.12; mortuary, \$3,449,044.58; emergency, \$173,409.10), . . . . . | 4,672,113 80   |
| Medical examiner's fees paid by applicant, . . . . .  | 339 00         |
| Interest, \$111,390.56; rents, \$148,761.23, . . . . .  | 260,151 79     |
| Total income, . . . . .   | \$5,552,067 26 |
| Balance on hand Dec. 31, 1897, . . . . .  | 4,139,367 29   |
| Emergency fund, . . . . .   | \$3,378,703 35 |
| Expense fund, . . . . .   | 760,663 94     |
| Total, . . . . .  | \$9,791,434 55 |

## DISBURSEMENTS DURING 1898.

|   |                |                |
|---|----------------|----------------|
| Death claims, \$3,887,500.95; disability claims, \$13,425, . . . . .              | \$8,900,925 95 |                |
| Advance payments returned, . . . . .  | 1,093 09       |                |
| Apportioned to members, . . . . .   | 149,693 68     |                |
| Advance assessments applied, . . . . .  | 50,122 39      |                |
| Total paid to members, . . . . .  |                | \$4,101,835 11 |
| Com'm's to agents (new business, \$456,466.43; renewals, \$180,342.53), . . . . . | \$636,808 96   |                |
| Commissions for collecting assessments, . . . . .                                 | 63,955 18      |                |
| Salaries and allowances of managers and ag'ts, . . . . .                          | 56,044 60      |                |
| of officers, . . . . .  | 92,918 00      |                |
| and other compensation of office emp., . . . . .                                  | 243,829 59     |                |
| Medical examiner's fees, . . . . .  | 27,650 45      |                |
| Taxes and fees, . . . . .   | 63,951 41      |                |
| Internal revenue tax, . . . . .   | 3,696 15       |                |
| Rent, \$86,623.96; legal expenses, \$35,889.52, . . . . .                         | 122,513 48     |                |
| Advertising and printing, . . . . .   | 73,831 96      |                |
| Expenses and repairs on real estate, . . . . .                                    | 121,040 49     |                |
| Traveling expenses, . . . . .   | 21,775 87      |                |
| Depreciation of 1897 assets (agents' balances), . . . . .                         | 200,000 00     |                |
| Furniture and fixtures,* . . . . .  | 59,677 26      |                |
| Investigating and adjusting claims, . . . . .                                     | 111,464 27     |                |
| Actuarial expenses, . . . . .   | 17,938 84      |                |
| Postage, . . . . .  | 34,018 24      |                |
| Agents' expenses, . . . . .   | 13,024 69      |                |
| General office expenses, . . . . .  | 85,182 50      |                |
| Investment expenses, . . . . .  | 2,200 00       |                |
| Total expenses, . . . . .   |                | 2,051,521 44   |
| Total disbursements, . . . . .  |                | \$6,153,356 55 |
| Balance on hand Dec. 31, 1898, . . . . .  |                | \$3,638,078 00 |
| Emergency fund, . . . . .   | \$3,087,449 33 |                |
| Expense fund, . . . . .   | 550,628 67     |                |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                                      |              |
|--------------------------------------|--------------|
| Cost value of real estate, . . . . . | \$563,318 54 |
| Loans on mortgages, . . . . .        | 1,195,680 11 |
| Cost value of bonds owned, . . . . . | 441,361 73   |
| Cash in office, . . . . .            | 732 07       |
| Cash in bank, . . . . .              | 973,938 00   |

\* Carried by company as an asset, but charged off as a disbursement by insurance department.



|   |                       |
|---|-----------------------|
| Balances due from agents, . . . . .                           | \$304,779 80          |
| On deposit in collecting bank and with bonded collectors, . . | 159,239 33            |
| Total, . . . . .  | <u>\$3,638,949 58</u> |
| Deduct balances due to agents, . . . . .                      | 871 58                |
| Ledger assets, as per balance, . . . . .                      | <u>\$3,638,078 00</u> |

## NON-LEDGER ASSETS.

|   |                       |
|---|-----------------------|
| Interest due, \$5,457.87; accrued, \$12,110.25, . . | \$17,568 12           |
| Rents due, \$3,471.60; accrued, \$3,433.33, . .     | 6,904 93              |
| Market value of real estate over cost value, . .    | 10,841 06             |
| Market value of bonds over cost, . . . . .          | 21,558 83             |
| Furniture and fixtures, . . . . .                   | 59,677 26             |
| Total non-ledger assets, . . . . .                  | <u>116,550 20</u>     |
| Gross assets, . . . . .                             | <u>\$3,754,628 20</u> |

## DEDUCT ASSETS NOT ADMITTED.

|   |                       |
|---|-----------------------|
| Furniture, fixtures and safes, . . . . .                    | \$59,677 26           |
| Balances due from agents not secured by bonds, . .          | 304,779 80            |
| Special reserve, . . . . .                                  | 3,753 05              |
| Loan and interest on mortgage in excess of value, . . . . . | 1,052 82              |
| Special deposits, . . . . .                                 | 259,496 61            |
| Total, . . . . .  | <u>628,759 54</u>     |
| Total admitted assets, . . . . .                            | <u>\$3,125,868 66</u> |

## LIABILITIES.

|  |                       |
|--|-----------------------|
| Death claims due and unpaid, . . . . .               | \$5,000 00            |
| Salaries, rents, expenses, etc., due or accrued, . . | 2,917 58              |
| Advance assessments, . . . . .                       | 125,678 11            |
| Dividend obligations due or accrued, . . . . .       | 17,134 19             |
| Outstanding bond obligations, . . . . .              | 75,127 77             |
| Total, . . . . .                                     | <u>225,857 65</u>     |
| Balance, . . . . .                                   | <u>\$2,900,011 01</u> |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |                       |
|---|-----------------------|
| Claims adjusted, not yet due, . . . . .         | \$503,380 00          |
| in process of adjustment, . . . . .             | 741,974 70            |
| resisted, . . . . .                             | 110,833 00            |
| reported, not in process, . . . . .             | 421,196 36            |
| Total, . . . . .                                | <u>\$1,777,384 06</u> |
| Deduct liability on special deposits, . . . . . | 140,550 00            |
|   | <u>\$1,636,834 06</u> |

## FUNDS CALLED FOR.

|   |              |
|---|--------------|
| Assessment issued, not yet due, . . . . . | \$655,972 32 |
|---|--------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                  | MASS. BUSINESS. |                |
|--|-----------------|------------------|-----------------|----------------|
|  | Number.         | Amount.          | Number.         | Amount.        |
| In force January 1, . . . . .          | 111,908         | \$301,567,101 00 | 2,684           | \$8,410,450 00 |
| Written during the year, . . . . .     | 12,779          | 32,027,390 00    | 279             | 803,500 00     |
| Total, . . . . .                       | 124,687         | \$333,594,491 00 | 2,963           | \$9,213,950 00 |
| Ceased during the year, . . . . .      | 22,308          | 64,425,170 00    | 531             | 1,757,500 00   |
| In force December 31, 102,379*         |                 | \$269,169,321 00 | 2,432           | \$7,456,450 00 |
| Claims unpaid January 1, . . . . .     | 528             | \$1,737,885 00   | 10              | \$38,500 00    |
| Claims incurred in 1898, . . . . .     | 1,408           | 4,250,955 00     | 39              | 153,000 00     |
| Total, . . . . .                       | 1,936           | \$5,988,840 00   | 49              | \$191,500 00   |
| Claims paid during the year, . . . . . | 1,352           | 3,900,926 00     | 31              | 131,868 00     |
| Balance, . . . . .                     | 584†            | \$2,087,914 00†  | 18              | \$59,632 00    |
| Deducts by compromising, . . . . .     | -               | 206,937 00       | -               | 9,532 00       |
| Claims unpaid Dec. 31, . . . . .       | 568             | \$1,782,384 00   | 18              | \$50,100 00    |

## "NATIONAL ACCIDENT SOCIETY," NEW YORK, N. Y.

[Incorporated Nov. 2, 1885. Commenced business Dec. 15, 1885.]

CHARLES H. WEBB, *President*.JOSEPH I. BARNUM, *Secretary*.

## INCOME DURING 1898.

|  |             |
|--|-------------|
| Membership fees, . . . . .   | \$4,140 00  |
| Assessments (expense, \$28,037.10; mortuary, \$19,331.60), . . . . . | 47,368 70   |
| Interest, . . . . .  | 814 43      |
| Total income, . . . . .  | \$52,323 13 |
| Balance on hand Dec. 31, 1897, . . . . .                             | 38,235 41   |
| Mortuary and disability fund, . . . . .                              | \$13,851 52 |
| Emergency fund, . . . . .  | 17,200 70   |
| Expense fund, . . . . .  | 7,183 19    |
| Total, . . . . .   | \$90,558 54 |

## DISBURSEMENTS DURING 1898.

|   |             |
|---|-------------|
| Disability claims, . . . . .                              | \$16,963 16 |
| Commissions to agents (new business), . . . . .           | \$4,115 00  |
| Commissions for collecting assessments, . . . . .         | 9,317 51    |
| Salaries and other compensation of office emp., . . . . . | 9,656 88    |
| Medical examiner's fees, . . . . .                        | 129 50      |
| Taxes and fees, . . . . .                                 | 451 66      |

\* Of this number, 21,468 were delinquent, but with unexpired right of reinstatement.

† Including 4 claims, amounting to \$60,000, which the courts decided in favor of the company, and 12 claims, amounting to \$38,592.50, upon which the company charges itself with no liability.

|   |            |                    |
|---|------------|--------------------|
| Rent, \$2,201.02; legal expenses, \$1,646.69, . . . . . | \$3,847 71 |                    |
| Advertising and printing, . . . . .                     | 3,877 61   |                    |
| Agency expenses, . . . . .                              | 1,819 21   |                    |
| Traveling and adjustment account, . . . . .             | 3,702 42   |                    |
| Incidentals, . . . . .                                  | 3,250 32   |                    |
| Total expenses, . . . . .                               |            | <u>\$40,167 82</u> |
| Total disbursements, . . . . .                          |            | <u>\$57,130 98</u> |
| Balance on hand Dec. 31, 1898, . . . . .                |            | <u>\$33,427 56</u> |
| Mortuary and disability fund, . . . . .                 | \$9,932 09 |                    |
| Emergency fund, . . . . .                               | 17,859 45  |                    |
| Expense fund, . . . . .                                 | 5,636 02   |                    |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cost value of bonds owned, . . . . .     | \$17,503 75        |
| Cash in office, . . . . .                | 865 92             |
| Cash in bank, . . . . .                  | 10,293 30          |
| Balances due from agents, . . . . .      | 3,264 59           |
| Bills receivable, . . . . .              | 1,500 00           |
| Ledger assets, as per balance, . . . . . | <u>\$33,427 56</u> |

#### NON-LEDGER ASSETS.

|   |                    |
|---|--------------------|
| Interest due, \$72.98; accrued, \$159.99, . . . . . | \$232 97           |
| Furniture and supplies, . . . . .                   | 5,125 00           |
| Printed matter, . . . . .                           | 500 00             |
| Total non-ledger assets, . . . . .                  | <u>5,857 97</u>    |
| Gross assets, . . . . .                             | <u>\$39,285 53</u> |

#### DEDUCT ASSETS NOT ADMITTED.

|   |                    |
|---|--------------------|
| Furniture, fixtures and safes, . . . . .                    | \$5,125 00         |
| Supplies, printed matter and stationery, . . . . .          | 500 00             |
| Cost of ledger assets above present market value, . . . . . | 600 00             |
| Total, . . . . .  | <u>6,225 00</u>    |
| Total admitted assets, . . . . .                            | <u>\$33,060 53</u> |

#### LIABILITIES.

|  |                    |
|--|--------------------|
| Salaries, rents, expenses, etc., due or accrued, . . . . . | \$180 44           |
| Advance assessments, . . . . .                             | 4,929 51           |
| Total, . . . . .   | <u>5,059 95</u>    |
| Balance, . . . . .   | <u>\$28,000 58</u> |

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |            |            |
|---|------------|------------|
| Claims adjusted, not yet due, . . . . . | \$4,750 00 |            |
| in process of adjustment, . . . . .     | 1,323 34   |            |
| resisted, . . . . .                     | 1,500 00   |            |
| reported, not in process, . . . . .     | 685 00     |            |
| Total, . . . . .                        |            | \$8,258 34 |

FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Assessment issued, not yet due, . . . . . | \$12,708 64 |
|---|-------------|

BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 3,316           | \$28,079,750 00 | 123             | \$1,030,250 00 |
| Written during the year, . . . . .     | 1,765           | 11,868,750 00   | 93              | 451,750 00     |
| Total, . . . . .                       | 5,081           | \$39,448,500 00 | 216             | \$1,482,000 00 |
| Ceased during the year, . . . . .      | 1,712           | 12,434,250 00   | 90              | 616,750 00     |
| In force December 31, . . . . .        | 3,369           | \$27,014,250 00 | 126             | \$865,250 00   |
| Claims unpaid January 1, . . . . .     | 41              | \$7,010 00      | 1               | \$50 00        |
| Claims incurred in 1898, . . . . .     | 220             | 18,211 00       | 7               | 344 00         |
| Total, . . . . .                       | 261             | \$25,221 00     | 8               | \$394 00       |
| Claims paid during the year, . . . . . | 211             | 16,963 00       | 6               | 339 00         |
| Claims unpaid Dec. 31, . . . . .       | 50              | \$8,258 00      | 2               | \$55 00        |

NEW ENGLAND COMMERCIAL TRAVELERS' ASSOCIATION,  
BOSTON.

[Incorporated Oct. 15, 1877. Commenced business Jan. 24, 1877.]

EDWARD J. H. ESTABROOKS, *President.*      WALTER P. TILTON, *Secretary.*  
*Office, 165 Devonshire Street.*

INCOME DURING 1898.

|   |             |
|---|-------------|
| Membership fees, . . . . .                          | \$54 00     |
| Annual dues, . . . . .                              | 2,162 50    |
| First year's assessments (mortuary), . . . . .      | 196 50      |
| Subsequent years' assessments (mortuary), . . . . . | 23,926 50   |
| Interest, . . . . .                                 | 1,042 03    |
| All other sources, . . . . .                        | 280 50      |
| Total income, . . . . .                             | \$27,662 03 |
| Balance on hand Dec. 31, 1897, . . . . .            | 33,688 53   |
| Mortuary fund, . . . . .                            | \$6,790 50  |
| Reserve fund, . . . . .                             | 24,232 29   |
| Expense fund, . . . . .                             | 2,665 74    |
| Total, . . . . .                                    | \$61,350 56 |

# 358 NEW ENGLAND COMMERCIAL TRAVELERS' ASSOCIATION.

## DISBURSEMENTS DURING 1898.

|   |            |                    |
|---|------------|--------------------|
| Death claims, . . . . .                         |            | \$26,266 00        |
| Commissions to agents (new business), . . . . . | \$85 00    |                    |
| Salaries of officers, . . . . .                 | 1,350 00   |                    |
| Medical examiner's fees, . . . . .              | 3 25       |                    |
| Rent, . . . . .                                 | 351 72     |                    |
| Stationery and printing, . . . . .              | 166 75     |                    |
| Incidentals, . . . . .                          | 387 32     |                    |
| Total expenses, . . . . .                       |            | <u>2,344 04</u>    |
| Total disbursements, . . . . .                  |            | <u>\$28,610 04</u> |
| Balance on hand Dec. 31, 1898, . . . . .        |            | \$32,740 52        |
| Mortuary fund, . . . . .                        | \$4,647 50 |                    |
| Reserve fund, . . . . .                         | 25,114 79  |                    |
| Expense fund, . . . . .                         | 2,978 23   |                    |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cost value of bonds owned, . . . . .     | \$24,188 97        |
| Cash in office, . . . . .                | 116 23             |
| in bank, . . . . .                       | 8,035 32           |
| with State Treasurer, . . . . .          | 400 00             |
| Ledger assets, as per balance, . . . . . | <u>\$32,740 52</u> |

## NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Market value of bonds over cost, . . . . . | 308 28             |
| Gross assets, . . . . .                    | <u>\$33,048 80</u> |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                    | MASS. BUSINESS. |                    |
|--|-----------------|--------------------|-----------------|--------------------|
|  | Number.         | Amount.            | Number.         | Amount.            |
| In force January 1, . . . . .          | 879             | —*                 | 651             | —*                 |
| Written during the year, . . . . .     | 19              | —*                 | 16              | —*                 |
| Total, . . . . .                       | <u>898</u>      | <u>—*</u>          | <u>667</u>      | <u>—*</u>          |
| Ceased during the year, . . . . .      | 42              | —*                 | 33              | —*                 |
| In force December 31, . . . . .        | 856             | —*                 | 634             | —*                 |
| Claims unpaid January 1, . . . . .     | 1               | \$1,758 00         | 1               | \$1,758 00         |
| Claims incurred in 1898, . . . . .     | 14              | 24,508 00          | 11              | 19,258 00          |
| Total, . . . . .                       | <u>15</u>       | <u>\$26,266 00</u> | <u>12</u>       | <u>\$21,016 00</u> |
| Claims paid during the year, . . . . . | 15              | 26,266 00          | 12              | 21,016 00          |

\* An amount equal to two dollars for each member.

## NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION, BOSTON.

[Incorporated Feb. 29, 1884. Commenced business March, 1884.]

AUGUSTUS P. MARTIN, *President*.FRANKLIN J. MOORE, *Secretary*.*Office, 60 State Street.*

## INCOME DURING 1898.

|  |                     |
|--|---------------------|
| Membership fees, . . . . .   | \$19,793 10         |
| Annual dues, . . . . .   | 189 00              |
| Assessments (expense, \$130,577.67; mortuary, \$101,183.56), . . . . . | 231,761 28          |
| Interest, . . . . .  | 1,694 13            |
| Reinsurance, . . . . .   | 7,626 82            |
| All other sources, . . . . .   | 80 00               |
| <b>Total income, . . . . .</b>   | <b>\$261,144 28</b> |
| Balance on hand Dec. 31, 1897, . . . . .                               | 80,109 36           |
| Mortuary and disability fund, . . . . .                                | \$47,294 77         |
| Emergency fund, . . . . .  | 24,938 10           |
| Expense fund, . . . . .  | 7,881 49            |
| <b>Total, . . . . .</b>  | <b>\$341,253 64</b> |

## DISBURSEMENTS DURING 1898.

|   |                     |
|---|---------------------|
| Death claims, \$43,775; disability claims, \$82,169.50, . . . . .               | \$125,944 50        |
| Advance payments returned, . . . . .  | 2,637 35            |
| <b>Total paid to members, . . . . .</b>   | <b>\$128,581 85</b> |
| Com'n's to agents (new business, \$42,335.05; renewals, \$37,680.88), . . . . . | \$80,015 93         |
| Salaries and allowances of managers and ag'ts, . . . . .                        | 8,099 96            |
| and other compensation of officers, . . . . .                                   | 11,195 00           |
| and other compensation of office emp., . . . . .                                | 15,482 98           |
| Medical examiner's fees, . . . . .  | 5,399 62            |
| Taxes and fees, . . . . .   | 2,604 67            |
| Rent, \$3,327.49; legal expenses, \$3,140.02, . . . . .                         | 6,467 51            |
| Advertising and printing, . . . . .   | 4,470 52            |
| Postage, . . . . .  | 2,467 24            |
| Traveling expenses, . . . . .   | 1,163 94            |
| Adjustment expenses, . . . . .  | 6,631 91            |
| Reinsurance, . . . . .  | 7,132 97            |
| Incidentals, . . . . .  | 4,591 00            |
| <b>Total expenses, . . . . .</b>  | <b>155,723 25</b>   |
| <b>Total disbursements, . . . . .</b>   | <b>\$284,305 10</b> |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>                                 | <b>\$56,948 54</b>  |
| <b>Mortuary and disability fund, . . . . .</b>                                  | <b>\$28,058 80</b>  |
| <b>Emergency fund, . . . . .</b>  | <b>25,284 35</b>    |
| <b>Expense fund, . . . . .</b>  | <b>3,605 39</b>     |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cost value of bonds owned, . . . . .     | \$29,478 52        |
| Cash in office, . . . . .                | 2,324 29           |
| Cash in bank, . . . . .                  | 22,778 61          |
| Balances due from agents, . . . . .      | 4,665 39           |
| Bills receivable, . . . . .              | 270 00             |
| Total, . . . . .                         | <u>\$59,516 81</u> |
| Deduct balances due to agents, . . . . . | 2,568 27           |
| Ledger assets, as per balance, . . . . . | <u>\$56,948 54</u> |

## NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Interest due, \$192.50; accrued, \$300.87, . . . . . | \$493 37           |
| Market value of bonds over cost, . . . . .           | 1,827 73           |
| Furniture, fixtures and supplies, . . . . .          | 4,000 00           |
| Due on account of reinsurance, . . . . .             | 178 04             |
| Total non-ledger assets, . . . . .                   | <u>6,499 14</u>    |
| Gross assets, . . . . .                              | <u>\$63,447 68</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |                    |
|--|--------------------|
| Furniture, fixtures and safes, . . . . .                 | \$3,500 00         |
| Supplies, printed matter and stationery, . . . . .       | 500 00             |
| Balances due from agents not secured by bonds, . . . . . | 2,779 18           |
| Total, . . . . .   | <u>6,779 18</u>    |
| Total admitted assets, . . . . .                         | <u>\$56,668 50</u> |

## LIABILITIES.

|  |                    |
|--|--------------------|
| Salaries, rents, expenses, etc., due or accrued, . . . . . | \$2,200 00         |
| Advance assessments, . . . . .                             | 155 90             |
| Capital stock, . . . . .                                   | 500 00             |
| Special deposit in Missouri, . . . . .                     | 1,000 00           |
| Gross liabilities, . . . . .                               | <u>\$3,855 90</u>  |
| Deduct liability on special deposit, . . . . .             | 300 00             |
| Total, . . . . .   | <u>3,555 90</u>    |
| Balance, . . . . .   | <u>\$53,112 60</u> |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|   |                    |
|---|--------------------|
| Claims adjusted, not yet due, . . . . .         | \$12,950 00        |
| in process of adjustment (estimated), . . . . . | 22,800 00          |
| resisted (estimated), . . . . .                 | 15,700 00          |
| Total, . . . . .                                | <u>\$51,450 00</u> |

## FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Assessment issued, not yet due, . . . . . | \$11,123 00 |
|---|-------------|

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                  | MASS. BUSINESS. |                 |
|--------------------------------|-----------------|------------------|-----------------|-----------------|
|                                | Number.         | Amount.          | Number.         | Amount.         |
| In force January 1, . . .      | 13,930          | \$86,894,525 00  | 8,326           | \$19,405,750 00 |
| Written during the year, . .   | 7,719           | 41,324,500 00    | 2,992           | 15,076,125 00   |
| Increased during the year, .   | -               | 1,287,750 00     | -               | 628,000 00      |
| Total, . . . . .               | 21,649          | \$129,506,775 00 | 6,318           | \$35,109,875 00 |
| Ceased during the year, . .    | 8,123           | 48,860,847 00    | 2,058           | 11,105,390 00   |
| In force December 31, . . .    | 13,526          | \$80,645,928 00  | 4,260           | \$24,004,485 00 |
| Claims unpaid January 1, . .   | 107             | \$36,580 00      | 9               | \$6,532 00      |
| Claims incurred in 1898, . .   | 1,657           | 141,940 00       | 320             | 37,281 00       |
| Total, . . . . .               | 1,764           | \$178,520 00     | 329             | \$43,813 00     |
| Claims paid during the year, . | 1,635           | 125,945 00       | 308             | 28,063 00       |
| Balance, . . . . .             | 129             | \$52,575 00      | 21              | \$15,750 00     |
| Deducts by compromising, . .   | -               | 1,125 00         | -               | -               |
| Claims unpaid Dec. 31, . . .   | 129             | \$51,450 00      | 21              | \$15,750 00     |

## "NORTHWESTERN LIFE ASSURANCE COMPANY," CHICAGO, ILL.

[Incorporated June 27, 1874. Commenced business July, 1874.]

C. E. MABIE, *President*.R. E. SACKETT, *Secretary*.

## INCOME DURING 1898.

|   |                |
|---|----------------|
| First year's assessments (expense, \$183,577.75; mortuary, \$522,026.34; emergency, \$45,235.05), . . . . .       | \$750,839 14   |
| Subsequent years' assessments (expense, \$264,866.46; mortuary, \$987,172.36; emergency, \$190,509.81), . . . . . | 1,442,548 63   |
| Delinquent charges, . . . . .   | 2,154 74       |
| Profit on disposal of bonds, . . . . .  | 666 86         |
| Interest, . . . . .   | 51,091 67      |
| Suspense account, . . . . .   | 26 01          |
| Total income, . . . . .   | \$2,247,326 55 |
| Balance on hand Dec. 31, 1897, . . . . .  | 1,226,728 14   |
| Mortuary and disability fund, . . . . .   | \$41,792 10    |
| Emergency fund, . . . . .   | 457,825 40     |
| Expense fund, . . . . .   | 727,110 64     |
| Total, . . . . .  | \$3,474,054 69 |

## DISBURSEMENTS DURING 1898.

|   |                |
|---|----------------|
| Death claims, \$1,681,111.47; disability claims, \$500, . . . . . | \$1,681,611 47 |
| Advance assessments applied, . . . . .                            | 5,971 63       |
| Apportioned to members, . . . . .                                 | 17,131 88      |
| Total paid to members, . . . . .                                  | \$1,704,714 98 |



|   |                       |
|---|-----------------------|
| Com'ns to agents (new business, \$347,346.35;<br>renewals, \$8,637.81, . . . . .)               | \$355,984 16          |
| Commissions for collecting assessments, . . . . .   | 12,114 13             |
| Salaries and allowances of managers and ag'ts,<br>and other compensation of officers, . . . . . | 46,105 80             |
| and other compensation of office emp., . . . . .  | 82,792 44             |
| Medical examiner's fees, . . . . .  | 10,017 00             |
| Taxes and fees, . . . . .   | 6,660 50              |
| Internal revenue taxes, . . . . .   | 9,139 87              |
| Rent, \$19,088.54; legal expenses, \$8,612.61, . . . . .  | 27,701 15             |
| Advertising, stationery and printing, . . . . .   | 15,374 08             |
| Postage, . . . . .  | 7,568 89              |
| Traveling expenses, . . . . .   | 14,899 77             |
| Investment expenses, . . . . .  | 887 38                |
| Incidentals, . . . . .  | 12,616 89             |
| Total expenses, . . . . .   | <u>\$652,152 58</u>   |
| Total disbursements, . . . . .  | <u>\$2,356,867 56</u> |
| Balance on hand Dec. 31, 1898, . . . . .  | \$1,117,187 13        |
| Mortuary and disability fund, . . . . .   | \$43,102 77           |
| Emergency fund, . . . . .   | 645,939 61            |
| Expense fund, . . . . .   | 428,144 75            |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|  |                       |
|--|-----------------------|
| Loans on mortgages, . . . . .                                | \$749,250 00          |
| Cost value of bonds owned, . . . . .                         | 153,110 65            |
| Cash in office, . . . . .                                    | 995 26                |
| Cash in bank, . . . . .                                      | 156,318 49            |
| Balances due from agents, . . . . .                          | 42,661 17             |
| Bills receivable, . . . . .                                  | 10,823 72             |
| Unpaid cost premium on bonds sold, since received, . . . . . | 7,208 07              |
| Total, . . . . .   | <u>\$1,120,367 36</u> |
| Deduct balances due to agents, . . . . .                     | 3,180 23              |
| Ledger assets, as per balance, . . . . .                     | <u>\$1,117,187 13</u> |

#### NON-LEDGER ASSETS.

|   |                       |
|---|-----------------------|
| Interest due, \$1,499.65; accrued, \$14,798.83, . . . . . | \$16,298 48           |
| Market value of bonds over cost, . . . . .                | 2,721 23              |
| Uncollected profit on bonds sold, . . . . .               | 4,803 18              |
| Total non-ledger assets, . . . . .                        | <u>23,822 89</u>      |
| Gross assets, . . . . .                                   | <u>\$1,141,010 02</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |                    |
|--|--------------------|
| Balances due from agents not secured by bonds, | \$28,905 78        |
| Bills receivable, not secured, . . . .         | 10,823 72          |
| Special deposit in Missouri, . . . .           | 1,000 00           |
| Total, . . . . .                               | <u>\$40,729 50</u> |
| Total admitted assets, . . . . .               | \$1,100,280 52     |

## LIABILITIES.

|   |                   |
|---|-------------------|
| Death claims due and unpaid, . . . .    | \$8,000 00        |
| Advance assessments, . . . . .          | 7,988 27          |
| Suspense account, . . . . .             | 104 91            |
| Advance insurance and reserve fund, . . | 183,029 58        |
| Total, . . . . .                        | <u>199,072 76</u> |
| Balance, . . . . .                      | \$901,207 76      |

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|                                       |                     |
|---------------------------------------|---------------------|
| Claims adjusted, not yet due, . . . . | \$225,200 00        |
| in process of adjustment, . . . .     | 2,500 00            |
| resisted, . . . . .                   | 38,500 00           |
| reported, not in process, . . . .     | 96,500 00           |
| Total, . . . . .                      | <u>\$362,700 00</u> |

## FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Assessment issued, not yet due, . . . . | \$10,000 00 |
|---|-------------|

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                         | Mass. BUSINESS. |                       |
|--------------------------------|-----------------|-------------------------|-----------------|-----------------------|
|                                | Number.         | Amount.                 | Number.         | Amount.               |
| In force January 1, . . . .    | 34,717          | \$98,475,400 00         | 825             | \$2,546,500 00        |
| Written during the year, . .   | 1,965           | 4,118,000 00            | 22              | 49,000 00             |
| Increased during the year, .   | -               | 50,000 00               | -               | -                     |
| Total, . . . . .               | <u>36,682</u>   | <u>\$102,643,400 00</u> | <u>847</u>      | <u>\$2,595,500 00</u> |
| Ceased during the year, . .    | 16,251          | 47,815,000 00           | 231             | 736,500 00            |
| In force December 31, . . .    | 20,431          | \$54,828,400 00         | 616             | \$1,859,000 00        |
| Claims unpaid January 1, . .   | 129             | \$474,717 00            | 4               | \$18,500 00           |
| Claims incurred in 1898, . .   | 492             | 1,611,500 00            | 9               | 38,500 00             |
| Total, . . . . .               | <u>621</u>      | <u>\$2,086,217 00</u>   | <u>13</u>       | <u>\$57,000 00</u>    |
| Claims paid during the year, . | 511             | 1,681,612 00            | 9               | 33,000 00             |
| Balance, . . . . .             | 110             | \$404,605 00            | 4               | \$24,000 00           |
| Deductions by compromising, .  | -               | 33,905 00               | -               | 2,500 00              |
| Claims unpaid Dec. 31, . . .   | 110             | \$370,700 00            | 4               | \$21,500 00           |

**"SECURITY MUTUAL LIFE INSURANCE COMPANY,"\***  
**BINGHAMTON, N. Y.**

[Incorporated Nov. 6, 1886. Commenced business Jan. 3, 1887.]

**W. G. PHELPS, *President.***

**CHARLES M. TURNER, *Secretary.***

**INCOME DURING 1898.**

|   |                |
|---|----------------|
| First year's assessments (expense), . . . . .   | \$111,193 60   |
| Subsequent years' assessments (expense, \$104,125.07; emergency, \$269,256.71), . . . . . | 373,381 78     |
| Interest, \$17,599.13; rents, \$1,019.42, . . . . .                                       | 18,618 55      |
| All other sources, . . . . .  | 1,264 67       |
| <hr/>   |                |
| Total income, . . . . .   | \$504,458 60   |
| Balance on hand Dec. 31, 1897, . . . . .  | 509,736 01     |
| Mortuary and disability fund, . . . . .   | \$166,550 13   |
| Emergency fund, . . . . .   | 303,825 73     |
| Expense fund, . . . . .   | 89,360 15      |
| <hr/>   |                |
| Total, . . . . .  | \$1,014,194 61 |

**DISBURSEMENTS DURING 1898.**

|   |                    |
|---|--------------------|
| Death claims, \$213,421.35; disability claims, \$125, . . . . .                 | \$213,546 35       |
| Advance payments returned, . . . . .  | 118 49             |
| Apportioned to members, . . . . .   | 7,316 93           |
| Total paid to members, . . . . .  | <hr/> \$220,981 77 |
| Com'ns to agents (new business, \$106,452.99; renewals, \$31,872.97), . . . . . | \$138,325 96       |
| Commissions for collecting assessments, . . . . .                               | 13,567 49          |
| Salaries and allowances of managers and ag'ts, of officers, . . . . .           | 5,515 48           |
| and other compensation of office emp., . . . . .                                | 16,994 16          |
| Medical examiner's fees, . . . . .  | 8,421 50           |
| Taxes and fees, . . . . .   | 8,032 92           |
| Rent, \$5,623.64; legal expenses, \$919.97, . . . . .                           | 6,543 61           |
| Advertising and printing, . . . . .   | 7,185 97           |
| Postage, . . . . .  | 2,602 05           |
| Furniture, . . . . .  | 2,096 73           |
| Traveling expenses, . . . . .   | 4,965 96           |
| Inspection of risks, . . . . .  | 3,064 96           |

\* Formerly "The Security Mutual Life Association of Binghamton, New York;" name changed May 30, 1898.

|   |              |                     |
|---|--------------|---------------------|
| Depreciation of 1897 assets (agents' balances), | \$14,596 09  |                     |
| Incidentals, . . . . .                          | 7,970 26     |                     |
| Total expenses, . . . . .                       |              | <u>\$245,508 10</u> |
| Total disbursements, . . . . .                  |              | <u>\$466,489 87</u> |
| Balance on hand Dec. 31, 1898, . . . . .        |              | <u>\$547,704 74</u> |
| Emergency fund, . . . . .                       | \$482,054 89 |                     |
| Expense fund, . . . . .                         | 65,649 85    |                     |

Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |                     |
|---|---------------------|
| Cost value of real estate, . . . . .                      | \$9,966 45          |
| Loans on mortgages, . . . . .                             | 252,600 00          |
| Loans secured by pledge of bonds, stocks, etc., . . . . . | 1,400 00            |
| Cost value of bonds owned, . . . . .                      | 131,000 00          |
| Cash in office, . . . . .                                 | 4,547 87            |
| Cash in bank, . . . . .                                   | 104,320 53          |
| Balances due from agents, . . . . .                       | 71,923 97           |
| Bills receivable, . . . . .                               | 17 68               |
| Cash in hands of attorney for tender, . . . . .           | 408 00              |
| Total, . . . . .  | <u>\$576,184 50</u> |
| Deduct balances due to agents, . . . . .                  | 28,479 76           |
| Ledger assets, as per balance, . . . . .                  | <u>\$547,704 74</u> |

#### NON-LEDGER ASSETS.

|   |                     |
|---|---------------------|
| Interest due, \$287; accrued, \$3,160.86, . . . . . | 3,447 86            |
| Gross assets, . . . . .                             | <u>\$551,152 60</u> |

#### DEDUCT ASSETS NOT ADMITTED.

|  |                     |
|--|---------------------|
| Special deposit in Missouri, . . . . . | 1,000 00            |
| Total admitted assets, . . . . .       | <u>\$550,152 60</u> |

#### LIABILITIES.

|  |                     |
|--|---------------------|
| Salaries, rents, expenses, etc., due or accrued, . . . . . | \$8,758 83          |
| Instalment claims, . . . . .                               | 32,263 35           |
| Total, . . . . .   | <u>41,012 18</u>    |
| Balance, . . . . .   | <u>\$509,140 42</u> |

#### UNMATURED MORTUARY AND DISABILITY LIABILITIES.

|                           |             |
|---------------------------|-------------|
| Claim resisted, . . . . . | \$10,000 00 |
|---------------------------|-------------|

#### FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Assessment issued, not yet due, . . . . . | \$53,515 34 |
|---|-------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 11,033          | \$23,324,638 00 | 421             | \$918,500 00   |
| Written during the year, . . . . .     | 2,703           | 6,284,269 00    | 52              | 122,000 00     |
| Total, . . . . .                       | 13,736          | \$29,608,907 00 | 473             | \$1,040,500 00 |
| Ceased during the year, . . . . .      | 3,128           | 6,208,307 00    | 129             | 270,000 00     |
| In force December 31, . . . . .        | 10,608          | \$23,400,600 00 | 344             | \$770,500 00   |
| Claims unpaid January 1, . . . . .     | 31              | \$66,855 00     | 2               | \$3,000 00     |
| Claims incurred in 1898, . . . . .     | 87              | 211,774 00      | 2               | 4,000 00       |
| Total, . . . . .                       | 118             | \$278,629 00    | 4               | \$7,000 00     |
| Claims paid during the year, . . . . . | 98              | 213,546 00      | 4               | 6,200 00       |
| Balance, . . . . .                     | 20              | \$65,083 00     | -               | \$800 00       |
| Deduct's by compromising, . . . . .    | -               | 22,830 00       | -               | 800 00         |
| Claims unpaid Dec. 31, . . . . .       | 20              | \$42,253 00     | -               | -              |

## SPRINGFIELD MUTUAL LIFE ASSOCIATION,\* SPRINGFIELD, MASS.

[Incorporated July 3, 1896. Commenced business Oct. 1, 1896.]

ALBERT H. OVERMAN, *President.* CHARLES H. BARTLETT, *Secretary.*

## INCOME DURING 1898.

|  |             |
|--|-------------|
| First year's assessments (expense), . . . . .  | \$16,403 83 |
| Subsequent years' assessments (expense, \$5,354.05; mortuary, \$16,273.25; emergency, \$2,127.01), . . . . . | 23,754 31   |
| Interest, . . . . .  | 1,160 79    |
| Registered notice fees, . . . . .  | 51 00       |
| Total income, . . . . .  | \$41,369 93 |
| Balance on hand Dec. 31, 1897, . . . . .   | 22,967 60   |
| Mortuary and disability fund, . . . . .  | \$8,989 62  |
| Emergency fund, . . . . .  | 9,269 31    |
| Expense fund, . . . . .  | 4,708 67    |
| Total, . . . . .   | \$64,337 53 |

## DISBURSEMENTS DURING 1898.

|                                      |            |
|--------------------------------------|------------|
| Death claims, . . . . .              | \$8,500 00 |
| Advance payments returned, . . . . . | 36 60      |
| Total paid to members, . . . . .     | \$8,536 60 |

\* March 23, 1899, this company reinsured all its outstanding risks in "The Fidelity Mutual Life Association" of Philadelphia, Pa.

|  |             |                    |
|--|-------------|--------------------|
| Com'ns to agents (new business, \$12,812.24;<br>renewals, \$631.02), . . . . . | \$13,443 26 |                    |
| Salaries and allowances of managers and ag'ts,<br>of officers, . . . . .       | 158 74      |                    |
| and other compensation of office emp.,   | 5,000 00    |                    |
| Medical examiner's fees, . . . . .   | 2,135 93    |                    |
| Rent, . . . . .  | 1,911 96    |                    |
| Advertising and printing, . . . . .  | 877 54      |                    |
| Traveling expenses, . . . . .  | 582 31      |                    |
| Incidentals, . . . . .   | 1,374 62    |                    |
|  | 2,097 81    |                    |
| Total expenses, . . . . .  |             | <u>\$27,582 17</u> |
| Total disbursements, . . . . .   |             | <u>\$36,118 77</u> |
| Balance on hand Dec. 31, 1898, . . . . .                                       |             | \$28,218 76        |
| Mortuary and disability fund, . . . . .  | \$18,252 69 |                    |
| Emergency fund, . . . . .  | 9,966 07    |                    |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |           |                    |
|---|-----------|--------------------|
| Cash in office, . . . . .                 | \$131 30  |                    |
| Cash in bank, . . . . .                   | 14,641 40 |                    |
| Balances due from agents, . . . . .       | 2,990 91  |                    |
| Bills receivable, . . . . .               | 499 66    |                    |
| Deposited with State Treasurer, . . . . . | 10,240 00 |                    |
| All other assets, . . . . .               | 217 77    |                    |
| Total, . . . . .                          |           | <u>\$28,721 04</u> |
| Deduct balances due to agents, . . . . .  | 502 28    |                    |
| Ledger assets, as per balance, . . . . .  |           | <u>\$28,218 76</u> |

#### NON-LEDGER ASSETS.

|   |          |                    |
|---|----------|--------------------|
| Office furniture, . . . . .                           | \$800 00 |                    |
| Supplies, printed matter, stationery, etc., . . . . . | 383 17   |                    |
| Total non-ledger assets, . . . . .                    |          | <u>1,183 17</u>    |
| Gross assets, . . . . .                               |          | <u>\$29,401 93</u> |

#### DEDUCT ASSETS NOT ADMITTED.

|  |          |                    |
|--|----------|--------------------|
| Furniture, fixtures and safes, . . . . .                 | \$800 00 |                    |
| Supplies, printed matter, stationery, etc., . . . . .    | 383 17   |                    |
| Balances due from agents not secured by bonds, . . . . . | 1,210 25 |                    |
| Bills receivable, not secured, . . . . .                 | 499 66   |                    |
| Total, . . . . .   |          | <u>2,893 08</u>    |
| Total admitted assets, . . . . .                         |          | <u>\$26,508 85</u> |

## FUNDS CALLED FOR.

Assessment issued, not yet due, . . . . . \$5,492 49

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                | MASS. BUSINESS. |                |
|--------------------------------|-----------------|----------------|-----------------|----------------|
|                                | Number.         | Amount.        | Number.         | Amount.        |
| In force January 1, . . .      | 1,036           | \$1,917,000 00 | 851             | \$1,424,000 00 |
| Written during the year, .     | 547             | 791,000 00     | 382             | 417,500 00     |
| Total, . . . . .               | 1,583           | \$2,648,000 00 | 1,233           | \$1,841,500 00 |
| Ceased during the year, .      | 431             | 875,000 00     | 329             | 593,500 00     |
| In force December 31, .        | 1,152           | \$1,773,000 00 | 904             | \$1,248,000 00 |
| Claims unpaid January 1, .     | 3               | \$7,000 00     | 2               | \$6,000 00     |
| Claims incurred in 1898, .     | 4               | 3,500 00       | 4               | 3,500 00       |
| Total, . . . . .               | 7               | \$10,500 00    | 6               | \$9,500 00     |
| Claims paid during the year, . | 7               | 8,500 00       | 6               | 7,500 00       |
| Balance, . . . . .             | -               | \$2,000 00     | -               | \$2,000 00     |
| Deductions by compromising, .  | -               | 2,000 00       | -               | 2,000 00       |

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**FRATERNAL  
BENEFICIARY ASSOCIATIONS.**

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## RECORD OF CHANGES IN FRATERNAL BENEFICIARY ASSOCIATIONS.

Below is a list of the associations which were authorized to do business in this Commonwealth from Jan. 1, 1898, to date, and also a list of those which ceased to do business during the same period:—

### *Associations authorized during the Year 1898.*

| NAME.  | Location.      | Date of Authority. |
|--|----------------|--------------------|
| South End Hebrew Benevolent Association, . . . . .           | Boston, . .    | Feb. 3.            |
| American Express Employees' Aid Society, . . . . .           | Boston, . .    | March 14.          |
| The Cottage City Portuguese Benevolent Society, . . . . .    | Cottage City,  | March 28.          |
| Catholic Order of Foresters, . . . . .                       | Chicago, Ill., | June 18.           |
| Ancient Dames of Malta Benefit Association No. 10, . . . . . | Boston, . .    | Oct. 18.           |
| Boston Young Business Men's Association, . . . . .           | Boston, . .    | Oct. 28.           |
| Hebrew Fraternal Aid Association, . . . . .                  | Haverhill, .   | Nov. 10.           |
| Our Lady Of Good Help Association, . . . . .                 | Lowell, . .    | Dec. 12.           |
| Ligurian Mutual Benefit Association, . . . . .               | Boston, . .    | Dec. 22.           |

### *Associations authorized since Jan. 1, 1899.*

|   |                  |           |
|---|------------------|-----------|
| Grand Lodge of Massachusetts Order Sons of St. George, . . . . .            | Cambridge, .     | Jan. 11.  |
| Independent Order Ahawas Israel, . . . . .                                  | New York, N. Y., | March 16. |
| Supreme Lodge of the Portuguese Fraternity of the United States of America. | Cambridge, .     | April 8.  |
| Fidelity Benefit Association, . . . . .                                     | Boston, . .      | May 6.    |
| Colonial Life Association, . . . . .  | Boston, . .      | May 26.   |

### *Associations ceasing to do Business during the Year 1898.*

| NAME.   | Location.   | Date. | Remarks.                           |
|---|-------------|-------|------------------------------------|
| Royal Italian Marine Society for Mutual Aid.    | Boston, . . | -     | No business transacted since 1893. |
| Boston Workingmen's Benefit Association,        | Boston, . . | -     | Never commenced business.          |
| St. Michael's Mutual Benefit Society, . . . . . | Boston, . . | -     | Ceased business May 9, 1894.       |

*Associations ceasing to do Business during the Year 1898—Concluded.*

| NAME.  | Location.       | Date.     | Remarks.  |
|--|-----------------|-----------|---|
| Bradford Firemen's Relief Association, .                                       | Bradford, . .   | -         | Dissolved June 22, 1897, by Supreme Judicial Court of Essex County. |
| Supreme Council Royal Conclave of Knights and Ladies.                          | Boston, . .     | Jan. 31,  | Ceased business.  |
| Select Household Independent Household Associates.                             | Fall River, . . | Feb. 2,   | Charter surrendered.  |
| Standard Relief Association, . . .   | Boston, . .     | Feb. 18,  | No business transacted for twelve months, and charter invalid.      |
| The South Shore Masonic Mutual Relief Association of Massachusetts.            | Weymouth, . .   | March 9,  | James H. Flint, receiver.   |
| Supreme Council of the United Fellowship.                                      | Boston, . .     | March 10, | Oscar Storer, receiver.   |
| The National Masonic Aid Association, .  | Westfield, . .  | March 22, | Enjoined from doing business.                                       |
| South End Hebrew Benevolent Association,                                       | Boston, . .     | May, .    | Ceased business.  |
| Unabhängiger Gegenseitiger Kranken Unterstützungs Verein von Boston Highlands. | Boston, . .     | May 10,   | Dissolved by Supreme Judicial Court of Suffolk County.              |
| The Union, . . . . .   | Boston, . .     | June 7,   | Charles W. Spencer, receiver.                                       |
| The Royal Crescent, . . . . .  | Boston, . .     | Sept. 1,  | Ceased business.  |
| Globe Street Railway Employees' Mutual Relief Association.                     | Fall River, . . | Sept. 13, | Perpetual injunction issued.  |
| Order of Fraternal Aid, . . . . .  | Lynn, . . .     | Sept. 23, | Winthrop H. Wade, receiver.   |
| Provident Mutual Relief Association, .   | Concord, N. H., | Oct. 12,  | Withdrew.   |
| The Ideal Benefit Association, . . .   | Beverly, . .    | Dec. 7,   | Alden P. White, receiver.   |
| The Woburn Mutual Benefit Association of Woburn, Mass.                         | Woburn, . .     | Dec. 7,   | Perpetual injunction issued.  |
| Shillaber and Company's Independent Labor Union.                               | Lynn, . . .     | Dec. 20,  | Dissolved by Supreme Judicial Court of Essex County.                |
| Grand Council of the Home Legion, . .  | Boston, . .     | Dec. 31,  | No business transacted for twelve months, and charter invalid.      |

*Associations ceasing to do business since Jan. 1, 1899.*

|  |                  |           |  |
|--|------------------|-----------|--|
| The Queen Esther Association of Lawrence.            | Lawrence, . .    | Feb. 25,  | No business transacted for twelve months, and charter invalid. |
| The Letter Carriers' Relief Association, .           | Worcester, . .   | March 31, | Ralph A. Stewart, receiver.                                    |
| The Imperial Council of the Order of United Friends. | New York, N. Y., | April 11, | Isaac B. Barrett, receiver.                                    |

TABLE NO. 1.

*Fraternal Beneficiary Associations.*

| NAME.   | Incorporated.  | Location.             | President.                     | Secretary.                     |
|---|----------------|-----------------------|--------------------------------|--------------------------------|
| <b>MASSACHUSETTS (LODGE SYSTEM).</b>                  |                |                       |                                |                                |
| American Benefit Society, . . . . .                   | Jan. 9, 1893,  | Boston, . . . . .     | Charles H. Burr, . . . . .     | Norman P. Cornack.             |
| American Legion of Honor, . . . . .                   | Mar. 11, 1879, | Boston, . . . . .     | Frederick O. Downes, . . . . . | Adam Warnock.                  |
| Arcana Magna, . . . . .                               | May 16, 1890,  | Boston, . . . . .     | John W. Hicks, . . . . .       | George S. Jones.               |
| Druids, American Order of, . . . . .                  | May 17, 1888,  | Fall River, . . . . . | John G. Gammons, . . . . .     | William Pearson.               |
| Family Protective Union, . . . . .                    | Nov. 13, 1894, | Boston, . . . . .     | Irrvin K. MacKenzie, . . . . . | E. E. Knight.                  |
| Foresters, Massachusetts Catholic Order of, . . . . . | July 30, 1879, | Boston, . . . . .     | William E. Shay, . . . . .     | James J. McLaughlin.           |
| Fraternal Aid, Order of,* . . . . .                   | Aug. 20, 1890, | Boston, . . . . .     | John N. Shattuck, . . . . .    | Emma G. Foley.                 |
| Fraternal Helpers, American Order of, . . . . .       | July 13, 1892, | Boston, . . . . .     | Samuel P. Tenney, . . . . .    | Joshua C. Simmons.             |
| Golden Rule Alliance, . . . . .                       | June 9, 1890,  | Boston, . . . . .     | John S. Damrell, . . . . .     | Christopher J. Spence-<br>ley. |
| Harugari, Order of, . . . . .                         | April 1, 1881, | Boston, . . . . .     | Frank H. Bockelmann, . . . . . | Nathan Schloss.                |
| Home Circle, . . . . .                                | Jan. 13, 1880, | Boston, . . . . .     | William E. Wood, . . . . .     | Julius M. Swain.               |
| Home Legion,† . . . . .                               | Jan. 27, 1890, | Waltham, . . . . .    | David B. Kimball, . . . . .    | Samuel L. Ryan.                |
| Ideal Benefit Association,‡ . . . . .                 | Nov. 23, 1896, | Beverly, . . . . .    | Jesse G. Trask, . . . . .      | Delos B. Manchester.           |

\* Receiver appointed Sept. 23, 1893.

† No business transacted for twelve months, and charter invalid.

‡ Receiver appointed Dec. 7, 1893.

TABLE No. 1 — Continued.

| NAME.   | Incorporated.   | Location. | President.           | Secretary.           |
|---|-----------------|-----------|----------------------|----------------------|
| Knights and Ladies, Royal Conclave of,*                 | Dec. 14, 1887,  | Boston,   | George N. Howard,    | Benjamin F. Spilman. |
| Legion of Columbus,†                                    | Jan. 4, 1893,   | Boston,   | D. A. Gray,          | William W. Farr.     |
| Loyal Knights and Ladies,                               | June 18, 1896,  | Boston,   | John C. Loring,      | Fred W. Calkins.     |
| Loyal Orange Institution, Grand Lodge of Massachusetts, | April 7, 1898,  | Everett,  | John Shaw,           | James Chambers.      |
| New England, Order of,                                  | Aug. 20, 1891,  | Boston,   | William E. Bartlett, | Frederick S. Mann.   |
| New England Order of Protection,                        | Nov. 12, 1887,  | Boston,   | Lucius P. Deming,    | Daniel M. Frye.      |
| Northern Mutual Relief Association,                     | Sept. 19, 1883, | Boston,   | George R. Kelso,     | George W. Starbird.  |
| Pilgrim Fathers, United Order of the,                   | Mar. 15, 1879,  | Lawrence, | J. Scollay Taft,     | James E. Shepard.    |
| Royal Arcanum,  | Nov. 6, 1877,   | Boston,   | Edson M. Schryver,   | W. O. Robson.        |
| Royal Crescent,‡  | Feb. 5, 1892,   | Boston,   | H. C. Knight,        | Jacob Sears.         |
| Scottish Claus (Incorporated), American Order of,       | May 6, 1889,    | Boston,   | William K. Campbell, | P. D. Balfour.       |
| Sun Indemnity Assurance Society,                        | Feb. 27, 1896,  | Boston,   | Charles H. Delnow,   | George W. Starbird.  |
| Union Fraternal League,                                 | June 19, 1899,  | Boston,   | John O. Barthelmes,  | James F. Reynolds.   |
| United States Indemnity Society,                        | April 2, 1897,  | Boston,   | David T. Montague,   | Albert C. Smith.     |
| United Workmen,   | Feb. 9, 1883,   | Boston,   | Edward F. Danforth,  | J. Edward Burt.      |
| Workmen's Benefit Association,                          | June 23, 1893,  | Boston,   | Charles K. Spencer,  | James H. Outten.     |

## MASSACHUSETTS (Miscellaneous).

|  |                 |                          |                                |                    |
|--|-----------------|--------------------------|--------------------------------|--------------------|
| American Express Employees' Aid Society, . . . . .                       | Mar. 14, 1898,  | Boston, . . . . .        | William A. McLaughlin,         | Frank L. Pearson.  |
| Arcanum Relief Association, . . . . .                                    | Mar. 22, 1898,  | Westfield, . . . . .     | Robert Gowdy, . . . . .        | Edward C. Bryan.   |
| Arlington Firemen's Relief Association, . . . . .                        | Mar. 17, 1891,  | Arlington, . . . . .     | Charles Gott, . . . . .        | John J. Murray.    |
| Auburndale Fraternal Benefit Association, . . . . .                      | Feb. 26, 1892,  | Auburndale, . . . . .    | George H. Bourne, . . . . .    | James H. Dolliver. |
| Austrian Buckovino Benefit Association,† . . . . .                       | April 10, 1896, | Boston, . . . . .        | L. Fleisher, . . . . .         | Joseph Lipper.     |
| Austrian Francis Joseph Benefit Association,† . . . . .                  | Dec. 2, 1896,   | Boston, . . . . .        | S. Singer, . . . . .           | Leopold Klein.     |
| Avellino and Province Society, . . . . .                                 | Jan. 4, 1897,   | Boston, . . . . .        | Dominic Capone, . . . . .      | Charles Ardolino.  |
| Bank Officers' Association, . . . . .                                    | April 18, 1889, | Boston, . . . . .        | J. Adams Brown, . . . . .      | Edwin A. Stone.    |
| Beverly Farms Firemen's Home Benefit Association, . . . . .              | April 25, 1891, | Beverly Farms, . . . . . | Eli R. Hodgkins, . . . . .     | William R. Brooks. |
| Beverly Firemen's Relief Association, . . . . .                          | Feb. 14, 1886,  | Beverly, . . . . .       | Robert H. Grant, . . . . .     | Henry S. Parker.   |
| Boot and Shoemakers' Relief Association, . . . . .                       | Oct. 24, 1895,  | Melrose, . . . . .       | Philip J. Gibbons, . . . . .   | John Saterlay.     |
| Boston & Maine Railroad, Eastern Div., Car Dep't, M. B. Ass'n, . . . . . | Jan. 15, 1895,  | Salem, . . . . .         | Sylvanus R. Arey, . . . . .    | G. Arthur Bodwell. |
| Boston & Maine Railroad Relief Association, . . . . .                    | Mar. 24, 1886,  | Boston, . . . . .        | John A. Staples, . . . . .     | Walter H. Smith.   |
| Boston Bridge Works Employees' Benevolent Association, . . . . .         | Oct. 6, 1896,   | Cambridge, . . . . .     | Charles J. Gadsby, . . . . .   | James S. McDonald. |
| Boston Firemen's Mutual Relief Association, . . . . .                    | Feb. 18, 1882,  | Boston, . . . . .        | Samuel Abbot, Jr., . . . . .   | Lewis P. Webber.   |
| Boston Fruit and Produce Exchange Beneficiary Association, . . . . .     | Nov. 1, 1888,   | Boston, . . . . .        | A. Warren Patch, . . . . .     | Joseph J. Norton.  |
| Boston Letter Carriers' Mutual Benefit Association, . . . . .            | May 18, 1889,   | Boston, . . . . .        | Jeremiah D. Holland, . . . . . | Charles H. Norton. |
| Boston Police Relief Association, . . . . .                              | Feb. 23, 1876,  | Boston, . . . . .        | Patrick A. Mahoney, . . . . .  | Edward A. Dever.   |

\* Ceased business Jan. 31, 1896.

† No report.

‡ Ceased business Sept. 1, 1898.

TABLE No. 1 — *Continued.*

| NAME.  | Incorporated.   | Location.        | President.             | Secretary.           |
|--|-----------------|------------------|------------------------|----------------------|
| Boston Post-Office Clerks' Mutual Benefit Association, . . . | July 19, 1894,  | Boston, . . .    | Joseph A. Lyons, . .   | John F. McMahon.     |
| Boston Teachers' Mutual Benefit Association, . . .           | Sept. 20, 1890, | Boston, . . .    | Granville B. Putnam, . | Julia F. Baker.      |
| Boston Workmen's Benefit Association,* . . .                 | Dec. 23, 1893,  | Boston, . . .    | - . . .                | - . . .              |
| Boston Young Business Men's Association, . . .               | Oct. 28, 1898,  | Boston, . . .    | Harry Yondelovitz,     | Myer Steinberg.      |
| Bradford Firemen's Relief Association,† . . .                | Jan. 15, 1890,  | Bradford, . . .  | Alfred A. Jenkins, . . | A. Thurston Dolloff. |
| Brockton Masonic Benefit Association, . . .                  | Jan. 3, 1894,   | Brockton, . . .  | Edward Parker, . . .   | George E. Bryant.    |
| Brookline Firemen's Relief Association, . . .                | May 23, 1887,   | Brookline, . . . | George H. Johnson,     | E. Frank Proctor.    |
| Brookline Police Mutual Aid Association, . . .               | Nov. 4, 1887,   | Brookline, . . . | Alonso Bowman, . . .   | Alonzo W. Corey.     |
| Brotherhood Accident Company, . . .                          | Aug. 17, 1892,  | Boston, . . .    | John J. Whipple, . . . | Jay B. Crawford.     |
| Cambridge Benevolent Association, . . .                      | Jan. 22, 1881,  | Cambridge, . . . | Samuel Reynolds, . . . | George Allen.        |
| Cambridge Mutual Aid Association, . . .                      | May 14, 1894,   | Cambridge, . . . | James D. Morse, . . .  | Joseph E. Frye.      |
| Cambridge Police Mutual Aid Association, . . .               | May 20, 1894,   | Cambridge, . . . | Charles J. McCann,     | Bernard McCaffrey.   |
| Catholic Association, Corporation of the Members of, . .     | Mar. 14, 1891,  | Lowell, . . .    | Adelard Guimond, . .   | Henri Daigle.        |
| Catholic Society of Santa Maria, Letters of Messina, . .     | June 1, 1897,   | Boston, . . .    | Mario Caliri, . . .    | Rosario Ciccolo.     |
| Chelsea Mutual Benefit Association, . . .                    | Jan. 11, 1878,  | Chelsea, . . .   | Samuel P. Tenney,      | George T. Roberts.   |
| Chelsea Police Relief Association, . . .                     | Mar. 10, 1889,  | Chelsea, . . .   | Fits Roy Grover, . . . | George C. Hussey.    |
| Christopher Columbus Italian Mutual Benefit Society, . .     | July 6, 1891,   | Worcester, . . . | Lorenzo Capurro, . . . | Giovanni Gardella.   |

|  |                 |               |                         |                      |
|--|-----------------|---------------|-------------------------|----------------------|
| Christopher Columbus Mutual Benefit Society, †           | June 10, 1897,  | Lawrence,     | George W. Cairns,       | Michael H. Cannon.   |
| Clinton Firemen's Relief Association,                    | Feb. 27, 1886,  | Clinton,      | Patrick J. Lane,        | Martin F. Quigley.   |
| Coachmen's Benevolent Association,                       | April 11, 1879, | Boston,       | Edwin A. Towne,         | Lauris J. Page.      |
| Commercial Travellers' Eastern Accident Association,     | Sept. 20, 1894, | Boston,       | Antone S. Andrews,      | Antonio Duarte.      |
| Cottage City Portuguese Benevolent Society, §            | Mar. 23, 1898,  | Cottage City, | Ignazio DeLuca,         | Crescenzo Deslimone. |
| Count of Turin Mutual Benefit Association,               | Oct. 26, 1897,  | Boston,       | Sarah P. Treen,         | Bertha N. Snow.      |
| Dames of Malta, Ancient, Benefit Association No. 7,      | Jan. 12, 1897,  | Boston,       | Frances K. Hill,        | Carrie E. Weymouth.  |
| Dames of Malta, Ancient, Benefit Association No. 10,     | Oct. 13, 1896,  | Boston,       | Lizzie C. Keaser,       | Eva S. Moody.        |
| Daughters of Rebekah Mutual Benefit Association,         | May 18, 1882,   | Lynn,         | Carl Hoerlein,          | Frank Hochl.         |
| Deutscher Unterstuetzungs Verein,                        | July 26, 1888,  | Boston,       | William Provin,         | Robert Gowdy.        |
| Eagle Life Association,                                  | Nov. 27, 1891,  | Westfield,    | D. E. Macomb,           | William P. Stone.    |
| Eastern Massachusetts Masonic Mutual Relief Association, | Dec. 31, 1876,  | Boston,       | Charles H. Seely,       | John Hill.           |
| Employees' Accident Association,                         | Aug. 2, 1897,   | Boston,       | Fletcher A. Sutherland, | Willard M. Ferguson. |
| Everett Firemen's Relief Association,                    | Oct. 20, 1896,  | Everett,      | James Langford,         | Albert J. Pember.    |
| Fall River Firemen's Mutual Relief Association,          | June 14, 1892,  | Fall River,   | Edward Mott,            | Benjamin H. Baker.   |
| Firemen's Mutual Relief Association of Taunton,          | Aug. 4, 1897,   | Taunton,      | Louis Picard,           | Vincent N. Cote.     |
| Franco-American Union,                                   | May 24, 1893,   | Fall River,   | James Noble, Jr.,       | H. N. Kingsbury.     |
| Fraternal Accident Association of America,               | April 12, 1887, | Westfield,    | George S. Hall,         | James F. Eldredge.   |
| Fraternal Mutual Benefit Association,                    | Jan. 29, 1896,  | Orleans,      |                         |                      |

\* Never commenced business. † Dissolved June 22, 1897, by Supreme Judicial Court of Essex County. ‡ No report. § No business transacted.



TABLE No. 1 — *Continued.*

| NAME.   | Incorporated.   | Location.          | President.             | Secretary.               |
|---|-----------------|--------------------|------------------------|--------------------------|
| French Sharpshooters, Club of the, . . . . .                    | Sept. 26, 1892, | New Bedford, . .   | Edward D. Fothler, .   | J. Ad. Caron.            |
| Future Mutual Benefit Association, . . . . .                    | Nov. 30, 1897,  | Boston, . . . .    | Giuseppe Genovese, .   | Luigi Marchese.          |
| Gardner Firemen's Relief Association, . . . . .                 | Dec. 29, 1892,  | Gardner, . . . .   | George S. Hodgman, .   | Lyman A. Wheeler.        |
| George Washington Italian Society for Pur., Pro. and Mnt. Ben., | Aug. 17, 1891,  | Boston, . . . .    | Joseph La Barbera, .   | Henry Bruno.             |
| Glenmere Mutual Benefit Association, . . . . .                  | Aug. 10, 1882,  | Lynn, . . . . .    | George B. Parrott, .   | William H. Honors.       |
| Globe Mutual Aid Association, . . . . .                         | Jan. 12, 1892,  | Boston, . . . .    | Arthur A. Fowle, . .   | Joseph C. Smith.         |
| Globe Street Railway Employees' Mutual Relief Association,* .   | Oct. 8, 1894,   | Fall River, . . .  | Thomas Whiting, . .    | Joseph C. Bailey.        |
| Gloucester Fire Department Relief Association, . . . . .        | Mar. 13, 1898,  | Gloucester, . . .  | Charles S. Marchant, . | Samuel W. McQuin         |
| Golden Cross of Messina, . . . . .                              | Nov. 13, 1893,  | Boston, . . . .    | Giuseppe Giglio, . .   | Letterio Amato.          |
| Guard of Honor, Order of the,† . . . . .                        | Jan. 22, 1895,  | Boston, . . . .    | J. B. Pratt, . . . .   | Gilbert E. Hetherington. |
| Haverhill Firemen's Relief Association, . . . . .               | Jan. 26, 1887,  | Haverhill, . . . . | John B. Gordon, . .    | Elmer E. Whipple.        |
| Hebrew Association of Janaschek, . . . . .                      | Dec. 2, 1895,   | Boston, . . . .    | Julius Rosenthal, . .  | Albert M. Secks.         |
| Hebrew Fraternal Aid Association, . . . . .                     | Nov. 10, 1898,  | Haverhill, . . . . | Morris Berenson, . .   | Joseph Finger.           |
| Hebrew Ladies' Benevolent Association,† . . . . .               | Feb. 28, 1896,  | Lawrence, . . . .  | Sarah Block, . . . .   | Kady Korells.            |
| Hebrew Workmen's Benevolent Society, . . . . .                  | Aug. 16, 1895,  | Worcester, . . . . | Samuel Aisenberg, . .  | David Sedensky.          |
| Helping Hand Assoc'n of Fraternity Lodge, No. 119, A. O. U. W., | Jan. 14, 1896,  | Merrimac, . . . .  | William H. Blodgett, . | Joseph P. Connor.        |
| Henrik Wergeland, Order of, . . . . .                           | July 8, 1897,   | Worcester, . . . . | Thomas Smith, . . . .  | Christian Anderson.      |

|  |                 |                 |                          |                         |
|--|-----------------|-----------------|--------------------------|-------------------------|
| Heywood Accident Association, . . . . .                                      | Feb. 4, 1888,   | West Gardner, . | A. W. Wilson, .          | B. E. Atwood.           |
| Hibernians, Division No. 8,† . . . . .                                       | July 7, 1894,   | Lowell, . . . . | - . . . .                | John J. O'Rourke.       |
| Hibernians, Division No. 23, . . . . .                                       | May 17, 1895,   | Arlington, . .  | Michael S. Drew, .       | John J. McCarthy.       |
| Hibernians of Haverhill, Ancient Order of, . . . . .                         | Apr. 17, 1876,  | Haverhill, . .  | Thomas Kelley, .         | Patrick J. Burke.       |
| Hibernians, Widows' and Orphans' Fund, . . . . .                             | Dec. 4, 1890,   | Boston, . . . . | John M. Hayes, .         | Patrick F. Cannon.      |
| Humbert First Artillery Mutual Benefit Association, . . . . .                | Dec. 13, 1897,  | Boston, . . . . | Fortunato DeStefano, .   | Salvatore Abate.        |
| Independent Fraternal Union, . . . . .                                       | Jan. 13, 1885,  | Boston, . . . . | Charles F. Chase, .      | George F. Doyle.        |
| Italian Associates of Fall River (Incorporated), . . . . .                   | April 6, 1897,  | Fall River, . . | M. Amedeo Clorite, .     | Lorenzo Smeriglio.      |
| Italian Charitable and Mutual Relief Society, . . . . .                      | Oct. 16, 1868,  | Boston, . . . . | Giuseppe Devoto, .       | Carlo Garbarino.        |
| Italian Mechanics' Mutual Relief and Benevolent Society, . . . . .           | May 28, 1893,   | Quincy, . . . . | A. Cappellini, . .       | Luigi Casarico.         |
| Italian Mutual Relief and Ben. Soc., St. Mary's of Mt. Virgin, . . . . .     | Nov. 13, 1895,  | Boston, . . . . | Vincenzo DeFrancesco, .  | Michele Celato.         |
| Italian Mutual Relief Protective Soc., St. Mary's of Seven Dolors, . . . . . | July 14, 1893,  | Boston, . . . . | Vincenzo Giangrande, .   | Michele Santa Maria.    |
| Italian Mutual Relief Society of Marrico Nuovo Workmen,† . . . . .           | Feb. 2, 1893,   | Boston, . . . . | Michael Langone, .       | Joseph Langone.         |
| Italian Society of the Bandiera Brothers, . . . . .                          | June 3, 1891,   | Boston, . . . . | Vincenzo Pennini, .      | Luigi Guaragna.         |
| Italian Young Men's Benevolent Eating Club, . . . . .                        | May 8, 1891,    | Boston, . . . . | Vincenzo Restieri, .     | Luigi Pennini.          |
| Italia, Societa di Mutuo Soccorso, Bersaglieri, Stella d', . . . . .         | April 10, 1889, | Boston, . . . . | Joseph A. Langone, .     | Bruno Scolponeti.       |
| Italien, Victor Emmanuel II. Mutual Benefit Society, . . . . .               | Dec. 9, 1891,   | Haverhill, . .  | Massimino d'Arcangelo, . | Charles Bassani.        |
| Italy, Military Society for Mutual Succor, Political Children, . . . . .     | Feb. 11, 1890,  | Boston, . . . . | Vito Tenore, . . .       | Rocco Rosel.            |
| Lawrence Masonic Mutual Relief Association, . . . . .                        | Dec. 26, 1884,  | Lawrence, . .   | Melvin Beal, . . .       | Charles H. Littlefield. |
| Lawrence Police Relief Association, . . . . .                                | April 11, 1889, | Lawrence, . .   | John J. Sullivan, .      | Clinton F. Yose.        |

\* Perpetual injunction issued Sept. 13, 1898.

† No report.

TABLE No. 1 — *Continued.*

| NAME.   | Incorporated.  | Location.        | President.             | Secretary.           |
|---|----------------|------------------|------------------------|----------------------|
| League of Patriots Association, . . . . .                             | Dec. 21, 1894, | Springfield,     | Francis X. Lewis, .    | Arthur Choiniere.    |
| Letter Carriers' Relief Association,* . . . . .                       | Feb. 19, 1892, | Worcester,       | Philip Kelly, . .      | Francis T. McKeon.   |
| Licensed Carriage Drivers' Ind., Benevolent and Protective Ass'n,     | Dec. 22, 1896, | Boston, . . . .  | Nicholas J. Terry, .   | John P. Walsh.       |
| Ligurian Mutual Benefit Association, . . . . .                        | Dec. 22, 1898, | Boston, . . . .  | Salvatore G. Altieri,  | Giacomo Schioppino.  |
| Lowell Police Relief Association, . . . . .                           | April 5, 1889, | Lowell, . . . .  | David J. Donaldson,    | Hugh Downey.         |
| Loyal Ladies' Clan McGregor, No. 1, . . . . .                         | June 28, 1892, | Quincy, . . . .  | Lizzie Johnston, .     | Amabelle L. Troupe.  |
| Loyal Protective Association, . . . . .                               | June 12, 1896, | Boston, . . . .  | Winfield S. Nevins,    | William E. Bowen.    |
| Lynn Fire Department, Relief Association of, . . . . .                | Mar. 25, 1886, | Lynn, . . . . .  | Amos Holbrook, .       | B. Frank Moody.      |
| Lynn Mutual Benefit Association, . . . . .                            | Feb. 20, 1883, | Lynn, . . . . .  | James H. Richards,     | Charles E. Chase.    |
| Magee Furnace Company Mutual Benefit Association, . . . . .           | Feb. 27, 1893, | Chelsea, . . . . | Joseph H. Clark, .     | John P. Harris.      |
| Malden Fire Department, Relief Association of, . . . . .              | Dec. 12, 1886, | Malden, . . . .  | Thomas W. Hough,       | Wm. E. Coombs.       |
| Manchester Fireman's Relief Association, . . . . .                    | Oct. 21, 1896, | Manchester,      | Charles O. Howe, .     | Samuel L. Wheaton.   |
| Masonic Casualty Company, . . . . .                                   | Oct. 7, 1896,  | Boston, . . . .  | Herbert S. Eldredge,   | William H. Knapp.    |
| Masonic Mutual Relief Association of Central Massachusetts, . . . . . | Mar. 8, 1876,  | Worcester,       | Joeliah Pickett, .     | Arthur H. Burton.    |
| Masonic Protective Association, . . . . .                             | June 10, 1896, | Worcester,       | Francis A. Harrington, | James E. Farwell.    |
| Massachusetts Portuguese Benevolent Society, . . . . .                | Nov. 7, 1893,  | Boston, . . . .  | Benjamin Rose, .       | Jose B. de Carvalho. |
| Mechanics' Mutual Relief Association, . . . . .                       | Sept. 8, 1894, | Stonham,         | Albert J. Smith, .     | Adrian F. Moore.     |

|   |                 |                        |                                |                       |
|---|-----------------|------------------------|--------------------------------|-----------------------|
| Meilen Bray's Employees' Relief Association, . . . . .          | Oct. 22, 1895,  | Quincy, . . . . .      | Chester M. Taylor, . . . . .   | George C. Ela.        |
| Mollin's Food Mutual Benefit Association, . . . . .             | June 13, 1896,  | Boston, . . . . .      | William H. Doliber, . . . . .  | John P. Beardon.      |
| Men of Lida Mutual Benefit Association,† . . . . .              | Sept. 15, 1894, | Boston, . . . . .      | - . . . .                      | - . . . .             |
| Men of Shepatofka Benefit Association,† . . . . .               | Oct. 19, 1896,  | Boston, . . . . .      | Mack Goldberg, . . . . .       | Harris Viner.         |
| Methodist Ministers' Relief Association, . . . . .              | May 1, 1878,    | Boston, . . . . .      | William I. Haven, . . . . .    | Joseph H. Mansfield.  |
| Metropolitan Mutual Aid Association, . . . . .                  | Sept. 18, 1892, | Boston, . . . . .      | T. F. Connelly, . . . . .      | G. B. Thompson.       |
| Middlesex and Worcester Farmers' and Mechanics' Association,    | Mar. 15, 1876,  | Hudson, . . . . .      | Oliver Sawyer, . . . . .       | Josiah S. Welsh.      |
| Monte Pio Lusio Americano Corporation, . . . . .                | May 7, 1895,    | New Bedford, . . . . . | Carlos A. Serpa, . . . . .     | Mannuel Simas.        |
| New Bedford Firemen's Mutual Aid Society, . . . . .             | Sept. 25, 1895, | New Bedford, . . . . . | Frank R. Pease, . . . . .      | Joseph C. Forbes.     |
| New Bedford Police Association, . . . . .                       | Nov. 20, 1890,  | New Bedford, . . . . . | Frank E. Demers, . . . . .     | Thomas F. Callanan.   |
| New England Benefit Association, . . . . .                      | Aug. 4, 1881,   | Milford, . . . . .     | John L. Smith, . . . . .       | C. B. Thompson.       |
| New England Railroad Relief Association, . . . . .              | Feb. 6, 1896,   | Franklin, . . . . .    | Alexander T. Bishop, . . . . . | Daniel H. McLaughlin. |
| Norwegian Society of Sept. 19, 1853, . . . . .                  | June 9, 1882,   | Boston, . . . . .      | Olaf Olsen, . . . . .          | Rudolph Thelle.       |
| Now and Then Association, . . . . .                             | Dec. 31, 1894,  | Salem, . . . . .       | Charles W. Hathaway, . . . . . | Harry P. Gifford.     |
| Odd Fellows Death Benefit Association, Brockton, . . . . .      | Nov. 17, 1892,  | Brockton, . . . . .    | Frederick A. Hoyt, . . . . .   | Wendell S. Howes.     |
| Odd Fellows Helping Hand Association of Salem, Mass., . . . . . | Dec. 2, 1895,   | Salem, . . . . .       | John B. Skinner, . . . . .     | John Wilson.          |
| Odd Fellows Mutual Benefit Association, . . . . .               | Jan. 7, 1881,   | Charlestown, . . . . . | John Ree, . . . . .            | A. L. Kimball.        |
| Odd Fellows Mutual Benefit Association, . . . . .               | Feb. 14, 1881,  | Chelsea, . . . . .     | John U. Perkins, . . . . .     | Frank B. Endicott.    |
| Odd Fellows Mutual Benefit Association, . . . . .               | Mar. 3, 1883,   | Dorchester, . . . . .  | David J. Fogg, . . . . .       | John K. Tileston.     |

\* Receiver appointed March 31, 1899.

† No report.

TABLE No. 1 — *Continued.*

| NAME.  | Incorporated.   | Location.                 | President.              | Secretary.                |
|--|-----------------|---------------------------|-------------------------|---------------------------|
| Odd Fellows Mutual Benefit Association, Lynn, . . . . .                | April 19, 1881, | Lynn, . . . . .           | Charles W. Jewett, .    | George H. Williams.       |
| Odd Fellows Mutual Benefit Association, . . . . .                      | Oct. 26, 1882,  | Provincetown, . . . . .   | James A. Small, . .     | Francis S. Miller.        |
| Odd Fellows Mutual Relief Association of Worcester County, . . . . .   | Oct. 15, 1877,  | Worcester, . . . . .      | Herbert Wesley, . .     | George L. Sanford.        |
| Odd Fellows New England Provident Association, . . . . .               | April 16, 1878, | East Cambridge, . . . . . | Charles Davis, . . .    | Walter Winward.           |
| Odd Fellows Relief Association of Stoneham, . . . . .                  | Feb. 15, 1883,  | Stoneham, . . . . .       | Charles F. Brown, . .   | Charles O. Currier.       |
| Odd Ladies' Relief Fund Association, . . . . .                         | Nov. 6, 1891,   | Somerville, . . . . .     | Thalia G. Higgins, . .  | Mary E. Knowles.          |
| Old Colony Beneficial Association, . . . . .                           | July 24, 1882,  | Boston, . . . . .         | Frank A. Tilton, . .    | Ira B. Goodrich.          |
| Our Lady Of Good Help Association, . . . . .                           | Dec. 12, 1898,  | Lowell, . . . . .         | Marie H. Jacques, . .   | Angèle Côté.              |
| Patriotic Catholic Americans,* . . . . .                               | July 14, 1894,  | Boston, . . . . .         | L. S. Page, . . . . .   | Joseph W. Flaherty.       |
| Portuguese Benefit Society, No. 1, . . . . .                           | Oct. 15, 1896,  | Lowell, . . . . .         | J. F. Gill, . . . . .   | M. P. Quados.             |
| Portuguese Union Benevolent Society, . . . . .                         | Mar. 6, 1893,   | Boston, . . . . .         | F. A. Brown, . . . .    | Agib Vieira Bizarra.      |
| Progress and Help Giuseppe Garibaldi Beneficial Association, . . . . . | Oct. 21, 1889,  | Boston, . . . . .         | D. A. Nobile, . . . .   | Bruno Scolponetti.        |
| Provision Clerks' Benefit Association, . . . . .                       | Aug. 22, 1898,  | New Bedford, . . . . .    | Frank E. Wood, . . .    | Henry A. Scarborough, Jr. |
| Pythian Benevolent Association,* . . . . .                             | Oct. 1, 1889,   | Boston, . . . . .         | Hanson Dent, . . . .    | N. B. Johnson.            |
| Queen Esther Association of Lawrence,† . . . . .                       | May 5, 1896,    | Lawrence, . . . . .       | Annie Goldman, . . .    | Rose Tepper.              |
| Red Men's Fraternal Accident Association of America, . . . . .         | Aug. 4, 1887,   | Westfield, . . . . .      | Robert H. Knell, . . .  | Robert Gowdy.             |
| Red Men's Mutual Relief Association, . . . . .                         | May 21, 1894,   | Stoneham, . . . . .       | Charles E. Johnson, . . | George W. Gromack.        |

|   | Dec. 8, 1890,   | Unions,      |  | DEATHS,                 | DEATHS.             |
|---|-----------------|--------------|--|-------------------------|---------------------|
| Revere Rubber Co. Employees' Mutual Benefit Association,  | May 10, 1894,   | Worcester,   |  | Francis A. Harrington,  | James E. Farwell.   |
| Ridgely Protective Association,                           | Oct. 8, 1887,   | Boston,      |  | Thomas H. Bond,         | Michael H. Murphy.  |
| Roxbury Penny Aid Society,                                | Aug. 19, 1889,  | Boston,      |  | Rosario Carbone,        | Michele Rood.       |
| Royal Italian Marine Society for Mutual Aid,†             | April 14, 1884, | Salem,       |  | Joseph C. Foster,       | John Wilson.        |
| Salem Firemen's Relief Association,                       | Sept. 28, 1896, | Salem,       |  | John B. Skinner,        | Geo. H. Blinn.      |
| Salem Police Relief Association,                          | July 22, 1897,  | Worcester,   |  | Lazarus W. B. F. Salvi, | Pillade Massel.     |
| Savola Society of Worcester, Mass.,                       | Dec. 7, 1888,   | Boston,      |  | Nile Harring,           | Gottfrid Eklund.    |
| Scandinavian Hundred Men Society,                         | Dec. 17, 1890,  | Boston,      |  | Karl Wahlbom,           | B. Carl Stahl.      |
| Scandinavian Mechanics' Society,                          | June 15, 1892,  | Lynn,        |  | Phillip L. Humphrey,    | May Cheney.         |
| Shillaber and Company's Independent Labor Union,‡         | May 21, 1890,   | Somerville,  |  | J. R. Hopkins,          | John E. Hill.       |
| Somerville Firemen's Relief Association,                  | Jan. 24, 1882,  | Somerville,  |  | Robert R. Perry,        | Eugene A. Carter.   |
| Somerville Police Relief Association,                     | July 5, 1894,   | Cambridge,   |  | John A. Nilson,         | Peter M. Krona.     |
| Sons and Daughters of the North,                          | Feb. 3, 1898,   | Boston,      |  | David Levy,             | Morris Cohen.       |
| South End Hebrew Benevolent Association,                  | Oct. 28, 1897,  | Boston,      |  | Myer Wapner,            | Julius Hirsh.       |
| South End Ladies' Society, Ind. No. 1,                    | Dec. 4, 1882,   | Taunton,     |  | Edward Mott,            | George F. Pratt.    |
| Southern Massachusetts Masonic Mutual Relief Association, | Dec. 31, 1886,  | Methuen,     |  | John N. Howker,         | William Guard.      |
| Spicket Falls Helping Hand Mutual Relief Association,     | Feb. 17, 1893,  | Springfield, |  | Henry McDonald,         | Edward H. Boecklen. |
| Springfield Police Relief Association,                    |                 |              |  |                         |                     |

\* No report.

† No report; no business transacted for more than twelve months, and charter invalid.

‡ Dissolved Dec. 20, 1896, by Supreme Judicial Court of Essex County.

§ Dissolved Dec. 20, 1896, by Supreme Judicial Court of Essex County.

|| No business transacted since 1893.

|| Ceased business in May, 1898.

TABLE No. 1 — *Continued.*

| NAME.   | Incorporated.  | Location.                 | President.                      | Secretary.                  |
|---|----------------|---------------------------|---------------------------------|-----------------------------|
| St. André Corporation, . . . . .                                      | Mch. 23, 1889, | Lowell, . . . . .         | Damase B. Leboeuf, . . . . .    | Joseph A. Plante.           |
| St. Anthony's Italian Mutual Relief and Beneficial Society, . . . . . | June 30, 1893, | Boston, . . . . .         | Giuseppe Forte, . . . . .       | Lorenzo Forte.              |
| St. Antonio, Society of, . . . . .                                    | July 31, 1891, | Taunton, . . . . .        | Pedro T. Furtado, . . . . .     | Jose M. Borba.              |
| St. Casimir, Society of, . . . . .                                    | Dec. 19, 1896, | Worcester, . . . . .      | William Cosackie, . . . . .     | Joseph Mason.               |
| St. Ciriaco Diacono Martyr Mutual Benefit Society, . . . . .          | Jan. 19, 1897, | Boston, . . . . .         | Michele Fabrizio, . . . . .     | Rocco Vincenzo<br>Mangiano. |
| St. Francis Benefit Association, . . . . .                            | Sept. 8, 1896, | Worcester, . . . . .      | Kazimer Sokolowski, . . . . .   | John Polakowski.            |
| St. John the Baptist, Benevolent Union, . . . . .                     | Oct. 16, 1891, | Amesbury, . . . . .       | André Brochu, . . . . .         | George Biron.               |
| St. John Baptist Society of Brockton, . . . . .                       | Oct. 17, 1896, | Brockton, . . . . .       | J. A. Deschamps, . . . . .      | Louis H. Dupré.             |
| St. John Baptist, Canadian Union, . . . . .                           | June 7, 1889,  | Fall River, . . . . .     | Victor Blanchette, . . . . .    | J. B. Lapointe.             |
| St. John the Baptist Mutual Aid Society, . . . . .                    | Dec. 10, 1890, | Grafton, . . . . .        | J. B. Robert, . . . . .         | Alphonse Vigaut.            |
| St. John the Baptist, National Benevolent Union, . . . . .            | Oct. 16, 1891, | Haverhill, . . . . .      | Cyrille Cérat, . . . . .        | Eugene J. Poirier.          |
| St. John Baptist Association, . . . . .                               | Jan. 10, 1893, | Holyoke, . . . . .        | Edouard Cadieux, . . . . .      | Clovis Margret.             |
| St. John Baptiste Benevolent Society, . . . . .                       | Sept. 9, 1889, | Indian Orchard, . . . . . | Arthur J. Brunelle, . . . . .   | Leander P. Daigle.          |
| St. John the Baptist Benevolent Society, . . . . .                    | Jan. 19, 1870, | Lowell, . . . . .         | George D. Jacques, . . . . .    | Wilfred Bouthilliet.        |
| St. John Baptist, Society of Beneficence, . . . . .                   | June 21, 1890, | Lynn, . . . . .           | Gaspard L. Dion, . . . . .      | Louis Martin.               |
| St. John Baptist Society, . . . . .                                   | May 1, 1889,   | Manching, . . . . .       | Joseph Malo, . . . . .          | Joseph Bessette, Jr.        |
| St. Jean Baptiste Society, . . . . .                                  | May 24, 1883,  | Marlborough, . . . . .    | Joseph Beaudrean, 2d, . . . . . | Isaac P. L'Heuyer.          |

|   |                 |                        |   |                     |
|---|-----------------|------------------------|---|---------------------|
| St. John Baptist Society of New Bedford, . . . . .                        | Sept. 28, 1896, | New Bedford, . . . . . | Joseph St. Denis, . . . . .               | Evano Dubé.         |
| St. Jean Baptiste Society, . . . . .                                      | Oct. 22, 1894,  | North Adams, . . . . . | Timothy Hebert, . . . . .                 | Alfred P. Saulnier. |
| St. John Baptiste Society of Northampton, . . . . .                       | May 4, 1896,    | Northampton, . . . . . | John E. Chabot, . . . . .                 | Homer O. Adams.     |
| St. John Baptist Mutual Benefit Association, . . . . .                    | Jan. 15, 1897,  | Salem, . . . . .       | Joseph Gironx, . . . . .                  | Aremice Gagnon.     |
| St. John Baptist, Society of, . . . . .                                   | Sept. 12, 1891, | Webster, . . . . .     | Joseph L. Brissette, . . . . .            | Louis E. Clermont.  |
| St. Joseph's Benevolent, Protective and Charitable Society, . . . . .     | April 8, 1891,  | Fall River, . . . . .  | Manuel P. Camara, . . . . .               | José C. Carvalho.   |
| St. Joseph's Mutual Benefit Association, . . . . .                        | June 26, 1897,  | Salem, . . . . .       | Philippe Chouinard, . . . . .             | Octave Le Brun.     |
| St. Laurence Lithuanian Benefit Society, . . . . .                        | Aug. 3, 1897,   | Lawrence, . . . . .    | Thos. Bartwood, Vice-President, . . . . . | Jonas Smoletis.     |
| St. Mary's Auxiliary of Christians Mut. Rel. and Ben. Society, . . . . .  | June 8, 1893,   | Boston, . . . . .      | Benigno Tandoli, . . . . .                | Felice Certosimo.   |
| St. Michael's Mutual Benefit Society, *. . . . .                          | July 28, 1892,  | Boston, . . . . .      | Frank Pesa, . . . . .                     | Michael Cangiano.   |
| St. Michael the Archangel, Society of, . . . . .                          | June 6, 1892,   | Boston, . . . . .      | Frank Marotta, . . . . .                  | Michele Celata.     |
| Star of Calabrie, . . . . .   | Aug. 12, 1891,  | Boston, . . . . .      | Bruno Scorpioneti, . . . . .              | Luigi Pennini.      |
| State St. and Highland Baptist Churches, Mut. Rel. Corporation, . . . . . | Dec. 9, 1891,   | Springfield, . . . . . | George W. Tapley, . . . . .               | Ezra T. Smith.      |
| Street Railway Employees' Mut. Relief Ass'n, L., L. & H., . . . . .       | June 7, 1894,   | Lawrence, . . . . .    | Henry P. Hart, . . . . .                  | Edward M. Tracy.    |
| Swedish Mutual Relief Society Scandia, . . . . .                          | May 11, 1893,   | Orange, . . . . .      | Albert L. Johnson, . . . . .              | John Karlson.       |
| Swedish Society "Vega," . . . . .   | Sept. 21, 1892, | Boston, . . . . .      | Rudolf A. Berger, . . . . .               | C. Ludwig Gyberg.   |
| Teachers' Annuity Guild, . . . . .  | April 21, 1893, | Boston, . . . . .      | Gordon A. Southworth, . . . . .           | Charles W. Morey.   |
| Tentonia Lodge, No. 1, Order of the Sons of Herman, . . . . .             | June 27, 1896,  | Holyoke, . . . . .     | Albert Breitenfeld, . . . . .             | Oscar Hennig.       |
| Tubular Rivet and Stud Employees' Mutual Benefit Association, . . . . .   | Oct. 31, 1896,  | Quincy, . . . . .      | Alton Baker, . . . . .                    | John H. Canly.      |
| Tufts, James W., Mutual Aid Society, . . . . .                            | Nov. 4, 1892,   | Boston, . . . . .      | George E. Barton, . . . . .               | Charles A. Nelson.  |

\* Ceased business May 9, 1894.



TABLE No. 1 — *Concluded.*

| NAME.  | Incorporated.   | Location.             | President.               | Secretary.          |
|--|-----------------|-----------------------|--------------------------|---------------------|
| Unabhängiger Gegenseitiger Kranken Unterstützungs Verein,*     | Dec. 16, 1884,  | Roxbury, .            | Robert Schlosky, .       | Emil Neugebauer.    |
| Union, St. Joseph, . . . . .                                   | April 18, 1889, | Northampton, .        | Paul de Grandpré, .      | Joseph A. Gagné.    |
| Union, The,† . . . . .   | Oct. 10, 1890,  | Boston, . . . . .     | Nicolas Estevez, .       | Manuel B. Estevez.  |
| Wenham Mutual Benefit Association, . . . . .                   | Nov. 3, 1883,   | Wenham, . . . . .     | Simeon Dodge, Jr., .     | Josiah B. Brown.    |
| West End Railroad Associates, . . . . .                        | April 27, 1895, | Boston, . . . . .     | Patrick A. Foote, .      | James J. Gills.     |
| Whittenton Catholic Total Abstinence and Benevolent Society, . | Nov. 3, 1896,   | Taunton, . . . . .    | Charles Kelley, .        | Patrick F. Rafter.  |
| Wilday Casualty Company, . . . . .                             | Feb. 5, 1894,   | Boston, . . . . .     | Silas F. Libby, .        | George W. Campbell. |
| Winchester Firemen's Relief Association, . . . . .             | Jan. 7, 1889,   | Winchester, . . . . . | Fred M. Symmes, .        | Benjamin T. Morgan. |
| Winchester Mutual Benefit Association, . . . . .               | April 26, 1883, | Winchester, . . . . . | David N. Skillings, .    | William A. Snow.    |
| Woburn Mutual Benefit Association,† . . . . .                  | July 29, 1890,  | Woburn, . . . . .     | Timothy Calnan, .        | John C. Finnegan.   |
| Woburn Police Relief Association, . . . . .                    | April 29, 1897, | Woburn, . . . . .     | Charles F. McDermott, .  | Edward T. O'Neil.   |
| Worcester Firemen's Relief Association, . . . . .              | July 27, 1878,  | Worcester, . . . . .  | William B. Spooner, .    | George S. Coleman.  |
| Worcester Police Relief Association, . . . . .                 | Jan. 23, 1889,  | Worcester, . . . . .  | Edward C. Fitzpatrick, . | Patrick O'Day.      |
| OTHER STATES (LONDON SYSTEM).                                  |                 |                       |                          |                     |
| Alfredians, Supreme Council of the Order of,‡ . . . . .        | Mar. 3, 1894,   | Providence, R. I., .  | - - - - -                | - - - - -           |
| Catholic Benevolent Legion, Supreme Council, . . . . .         | Sept. 6, 1881,  | Brooklyn, N. Y., .    | John C. McGuire, .       | John D. Carroll.    |

|   |                |                               |                              |                       |
|---|----------------|-------------------------------|------------------------------|-----------------------|
| Catholic Knights of America, Supreme Council, . . . . . | April 1, 1890, | Norfolk, Va., . . . . .       | Edward Feeney, . . . . .     | J. C. Carroll.        |
| Foresters, Catholic Order of, . . . . .                 | May 24, 1893,  | Chicago, Ill., . . . . .      | Thomas H. Cannon, . . . . .  | Theodore B. Thiele.   |
| Foresters, Endowment Fund, . . . . .                    | - - -          | Brooklyn, N. Y., . . . . .    | Joshua A. Shaw, . . . . .    | Eskiel M. McMurtry.   |
| Golden Cross, United Order of, . . . . .                | July 4, 1876,  | Knoxville, Tenn., . . . . .   | Fessenden I. Day, . . . . .  | W. R. Cooper.         |
| Good Fellows, Royal Society of, . . . . .               | Feb. 23, 1892, | Providence, R. I., . . . . .  | J. H. McGregor, . . . . .    | James W. Swoger.      |
| Heptasophs, Improved Order, Supreme Conclave, . . . . . | Aug. 23, 1878, | Baltimore, Md., . . . . .     | M. G. Cohen, . . . . .       | Samuel H. Tattersall. |
| Knights and Ladies of Honor, . . . . .                  | April 1, 1878, | Indianapolis, Ind., . . . . . | L. B. Lockard, . . . . .     | C. W. Harvey.         |
| Knights of Columbus, . . . . .                          | Mar. 29, 1882, | New Haven, Conn., . . . . .   | John J. Cone, . . . . .      | Daniel Colwell.       |
| Knights of Honor, . . . . .                             | Mar. 20, 1876, | St. Louis, Mo., . . . . .     | J. W. Goheen, . . . . .      | B. F. Nelson.         |
| Knights of Pythias, Endowment Rank, . . . . .           | Oct. 5, 1875,  | Chicago, Ill., . . . . .      | J. A. Hiney, . . . . .       | H. B. Stolle.         |
| Loyal Additional Benefit Association, . . . . .         | Jan. 18, 1890, | Jersey City, N. J., . . . . . | P. H. Charlock, . . . . .    | Frank S. Petter.      |
| Provident Mutual Relief Association,   . . . . .        | July 26, 1878, | Concord, N. H., . . . . .     | Hiram A. Tuttle, . . . . .   | Anthony C. Hardy.     |
| Scottish Clans of Missouri, Order of, . . . . .         | July 5, 1881,  | South Boston, . . . . .       | W. H. Steen, . . . . .       | Peter Kerr.           |
| United Friends,¶ . . . . .                              | Dec. 2, 1881,  | New York, N. Y., . . . . .    | John G. H. Meyers, . . . . . | R. H. Burnham.        |

\* Dissolved May 10, 1898, by Supreme Judicial Court of Suffolk County.

† Perpetual injunction issued Dec. 7, 1898.

|| Withdrew Oct. 12, 1898.

† Receiver appointed June 7, 1898.

§ No report; exempt since passage of chapter 136, Acts of 1890.

¶ Receiver appointed April 11, 1899.

TABLE NO. 2.  
Fraternal Beneficiary Associations.

| NAME.  | Assets<br>Dec. 31, 1907. | INCOME.                                    |                        | EXPENDITURES.             |            | Assets<br>Dec. 31, 1908. | Member-<br>ship<br>Dec. 31, 1907. | Member-<br>ship<br>Dec. 31, 1908. |
|--|--------------------------|--|------------------------|---------------------------|------------|--------------------------|-----------------------------------|-----------------------------------|
|  |                          | Mortuary<br>and Disability<br>Assessments. | All Other<br>Receipts. | For Losses<br>and Claims. | All Other. |                          |                                   |                                   |
| MASSACHUSETTS (LODGE SYSTEM).                |                          |  |                        |                           |            |                          |                                   |                                   |
| American Benefit Society,*                   | \$2,304                  | \$37,184                                   | \$7,808                | \$53,280                  | \$7,860    | \$6,350                  | 4,381                             | 5,007                             |
| American Legion of Honor,*                   | 546,285                  | 1,019,100                                  | 119,449                | 1,040,500                 | 85,803     | 679,781                  | 21,315                            | 19,119                            |
| Arcana Magna,                                | 80                       | -  | -                      | -                         | -          | 39                       | 378                               | 378                               |
| Druids, American Order of,                   | 2,048                    | 17,890                                     | 3,403                  | 18,104                    | 4,000      | 607                      | 1,017                             | 1,041                             |
| Family Protective Union,                     | 1,320                    | 2,011                                      | 5,090                  | 2,007                     | 5,018      | 1,260                    | 1,011                             | 983                               |
| Foresters, Massachusetts Catholic Order of,* | 41,741                   | 182,459                                    | 61,090                 | 181,000                   | 55,807     | 68,509                   | 11,506                            | 12,876                            |
| Fraternal Helpers, American Order of,        | 4,080                    | 15,065                                     | 4,868                  | 16,275                    | 4,668      | 8,610                    | 2,184                             | 2,845                             |
| Golden Rule Alliance,                        | 5,840                    | 24,404                                     | 5,405                  | 22,465                    | 5,792      | 7,672                    | 1,080                             | 900                               |
| Harugari, Order of,                          | 26,061                   | 18,357                                     | 1,060                  | 22,000                    | 744        | 28,204                   | 2,118                             | 2,064                             |
| Home Circle,*                                | 12,886                   | 153,521                                    | 15,612                 | 120,220                   | 15,865     | 86,413                   | 5,208                             | 6,317                             |
| Home Legion,                                 | 1                        | -  | -                      | -                         | -          | 1                        | 68                                | 68                                |
| Knights and Ladies, Royal Conclave of,       | 616                      | -  | 13                     | -                         | 808        | -                        | 87                                | -                                 |
| Loyal Knights and Ladies,                    | 735                      | 1,008                                      | 2,825                  | 1,008                     | 2,061      | 497                      | 800                               | 878                               |
| Loyal Orange Inst., Grand Lodge of Mass.     | 228                      | 468  | 4                      | 424                       | 4          | 507                      | 118                               | 177                               |

|  |             |             |           |             |           |             |         |         |       |
|--|-------------|-------------|-----------|-------------|-----------|-------------|---------|---------|-------|
| New England, Order of, . . . . .                       | 714         | 841         | 500       | 917         | 696       | 442         | 118     | 124     | 4     |
| New England Order of Protection,* . . . . .            | 11,669      | 337,023     | 33,629    | 335,300     | 29,697    | 17,314      | 21,960  | 24,764  | 178   |
| Northern Mutual Relief Association, . . . . .          | 811         | 11,134      | 2,334     | 9,603       | 2,503     | 2,173       | 759     | 762     | 16    |
| Pilgrim Fathers, United Order of the,* . . . . .       | 16,778      | 376,502     | 20,943    | 381,500     | 20,448    | 12,275      | 23,039  | 24,164  | 244   |
| Royal Arcanum,* . . . . .                              | 653,972     | 5,719,015   | 169,167   | 5,279,243   | 145,668   | 1,117,243   | 196,105 | 189,184 | 1,898 |
| Royal Crescent, . . . . .                              | 201         | 773         | 221       | 926         | 269       | -           | 361     | -       | -     |
| Scottish Clans (Incorp.), American Order of, . . . . . | 379         | 2,325       | 683       | 2,325       | 638       | 424         | 404     | 403     | 8     |
| Sun Indemnity Assurance Society, . . . . .             | 2           | 423         | 3,837     | 197         | 3,768     | 297         | 116     | 620     | -     |
| Union Fraternal League, . . . . .                      | 3,405       | 5,550       | 7,341     | 8,093       | 6,905     | 1,288       | 1,151   | 1,201   | 8     |
| United States Indemnity Society, . . . . .             | 1,656       | 5,888       | 10,419    | 5,725       | 10,484    | 1,754       | 700     | 1,603   | 6     |
| United Workmen,* . . . . .                             | 143,242     | 834,888     | 61,501    | 790,000     | 105,291   | 144,340     | 51,364  | 63,523  | 401   |
| Workmen's Benefit Association,* . . . . .              | 4,969       | 28,951      | 19,142    | 33,000      | 16,031    | 4,031       | 5,341   | 5,980   | 33    |
| Totals, . . . . .                                      | \$1,481,424 | \$9,396,505 | \$637,139 | \$3,872,347 | \$632,119 | \$2,029,652 | 352,811 | 353,860 | 3,722 |
| MASSACHUSETTS (MISCELLANEOUS).                         |             |             |           |             |           |             |         |         |       |
| American Express Employees' Aid Society, . . . . .     | -           | \$4,889     | \$5,156   | \$5,393     | \$452     | \$4,200     | -       | 799     | 8     |
| Arcanum Relief Association, . . . . .                  | \$565       | 1,246       | 659       | 686         | 395       | 1,389       | 191     | 143     | 1     |
| Arlington Firemen's Relief Association, . . . . .      | 2,309       | 8           | 442       | 118         | 56        | 2,585       | 54      | 55      | -     |
| Auburndale Fraternal Benefit Association, . . . . .    | 525         | 540         | 9         | 600         | 10        | 464         | 122     | 137     | 3     |
| Avellino and Province Society, . . . . .               | 150         | 40          | 394       | 182         | 221       | 181         | 53      | 61      | 1     |
| Bank Officers' Association, . . . . .                  | 17,283      | -           | 10,577    | 1,600       | 3,268     | 22,982      | 687     | 718     | 4     |

\* See detailed statement.

TABLE No. 2 — Continued.

| NAME.   | Assets<br>Dec. 31, 1897. | Income.                                    |                       | EXPENDITURES.             |            | Assets<br>Dec. 31, 1898. | Member-<br>ship<br>Dec. 31, 1897. | Member-<br>ship<br>Dec. 31, 1898. |
|---|--------------------------|--|-----------------------|---------------------------|------------|--------------------------|-----------------------------------|-----------------------------------|
|   |                          | Mortuary<br>and Disability<br>Assessments. | All Other<br>Sources. | For Losses<br>and Claims. | All Other. |                          |                                   |                                   |
| Beverly Farms Firemen's Home Benefit Ass'n,   | 3,802                    | -  | 948                   | 356                       | 916        | \$338                    | 21                                | 22                                |
| Beverly Firemen's Relief Association, . .   | 6,739                    | -  | 618                   | 122                       | 209        | 7,020                    | 231                               | 235                               |
| Boot and Shoemakers' Relief Association, .  | 156                      | \$25                                       | 30                    | 38                        | 18         | 164                      | 33                                | 32                                |
| Boston & Maine Railroad, Eastern Division,<br>Car Department, Mutual Benefit Association. | 46                       | 674  | 41                    | 635                       | 27         | 90                       | 175                               | 187                               |
| Boston and Maine Railroad Relief Association,   | 7,708                    | 10,883                                     | 9,499                 | 29,780                    | 733        | 3,377                    | 1,531                             | 1,518                             |
| Boston Bridge Works Employees' Benevolent<br>Association.                                 | 22                       | 338  | 178                   | 850                       | 150        | 38                       | 70                                | 100                               |
| Boston Firemen's Mutual Relief Association, .   | 2,461                    | 29,586                                     | 748                   | 31,380                    | 435        | 680                      | 043                               | 043                               |
| Boston Fruit and Produce Exchange Ben. Ass'n,   | 873                      | 2,237                                      | 115                   | 2,218                     | 77         | 930                      | 373                               | 382                               |
| Boston Letter Carriers' Mutual Benefit Ass'n,   | 11,606                   | 3,790                                      | 2,201                 | 4,869                     | 416        | 12,872                   | 464                               | 471                               |
| Boston Police Relief Association, . . . .   | 30,042                   | 6,916                                      | 10,040                | 17,718                    | 714        | 38,170                   | 688                               | 686                               |
| Boston Post-Offices Clerks' Mut'l Benefit Ass'n,  | 480                      | 952  | 1,158                 | 1,704                     | 419        | 417                      | 404                               | 392                               |
| Boston Teachers' Mutual Benefit Association,  | 84,669                   | 8,864                                      | 5,411                 | 9,311                     | 1,906      | 88,887                   | 688                               | 689                               |
| Boston Young Business Men's Association, .  | -                        | 12   | 106                   | -                         | 61         | 67                       | -                                 | 47                                |
| Brockton Masonic Benefit Association, . .   | 462                      | 1,086                                      | 25                    | 1,084                     | 61         | 418                      | 607                               | 571                               |
| Brookline Firemen's Relief Association, . .   | 9,100                    | -  | 1,427                 | 874                       | 621        | 9,089                    | 67                                | 67                                |
| Brookline Police Mutual Aid Association,  | 13,013                   | -  | 3,261                 | 174                       | 470        | 16,020                   | 88                                | 48                                |

|   |        |        |        |        |        |        |       |       |    |
|---|--------|--------|--------|--------|--------|--------|-------|-------|----|
| Brotherhood Accident Company,* . . . .                        | 11,169 | 31,860 | 30,029 | 23,866 | 31,560 | 17,652 | 7,101 | 7,191 | 2  |
| Cambridge Benevolent Association, . . . .                     | 184    | 171    | 26     | 179    | 26     | 176    | 92    | 86    | 2  |
| Cambridge Mutual Aid Association, . . . .                     | 167    | 59     | 33     | 48     | 19     | 192    | 45    | 50    | 1  |
| Cambridge Police Mutual Aid Association, . .                  | 21,963 | -      | 3,442  | 2,288  | 29     | 23,083 | 90    | 88    | 2  |
| Catholic Ass'n, Corporation of the Members of,<br>of Messina. | 5,455  | 4,874  | 926    | 4,494  | 998    | 5,763  | 504   | 460   | 7  |
| Chelsea Mutual Benefit Association, . . . .                   | 1,493  | -      | 142    | 10     | 96     | 168    | 36    | 38    | -  |
| Chelsea Police Relief Association, . . . .                    | 7,372  | 5,027  | 651    | 5,092  | 503    | 1,476  | 540   | 503   | 9  |
| Christopher Columbus Italian Mutual Benefit<br>Society.       | 1,087  | -      | 1,922  | 44     | 580    | 8,870  | 27    | 29    | -  |
| Cilinton Firemen's Relief Association, . . .                  | 2,117  | 82     | 3,142  | 208    | 983    | 3,120  | 62    | 90    | 1  |
| Coachmen's Benevolent Association, . . . .                    | 8,230  | -      | 330    | 52     | 21     | 2,374  | 82    | 89    | -  |
| Commercial Travellers' Eastern Accid't Ass'n,*                | 4,239  | -      | 5,150  | 3,441  | 2,228  | 7,711  | 462   | 468   | 4  |
| Count of Turin Mutual Benefit Association, .                  | 137    | 16,172 | 9,805  | 12,974 | 9,647  | 7,595  | 3,010 | 3,452 | 2  |
| Dames of Malta, Ancient, B. A. No. 7, . . .                   | 65     | -      | 160    | 28     | 126    | 144    | 50    | 40    | -  |
| Dames of Malta, Ancient, B. A. No. 10, . .                    | -      | 23     | 6      | -      | 2      | 69     | 18    | 11    | -  |
| Daughters of Rebekah Mutual Benefit Ass'n, .                  | 45     | 279    | 58     | 295    | 33     | 54     | 149   | 145   | 3  |
| Deutscher Unterstuetzungs Verein, . . . .                     | 4,505  | 100    | 1,002  | 718    | 166    | 4,723  | 126   | 124   | -  |
| Eagle Life Association, . . . . .                             | 12,313 | 26,834 | 12,764 | 28,040 | 12,879 | 10,992 | 2,038 | 2,184 | 21 |
| Eastern Mass. Masonic Mutual Relief Ass'n, .                  | 11,708 | 9,828  | 485    | 8,984  | 739    | 12,343 | 477   | 420   | 25 |
| Employees' Accident Association, . . . .                      | 146    | 18     | 323    | 97     | -      | 390    | 51    | 54    | -  |

\* See detailed statement.

TABLE NO. 2 — Continued.

| NAME.   | Assets<br>Dec. 31, 1897. | INCOME.                                    |                       | EXPENDITURES.             |            | Assets<br>Dec. 31, 1898. | Member-<br>ship<br>Dec. 31, 1897. | Member-<br>ship<br>Dec. 31, 1898. | Deaths in 1898. |
|---|--------------------------|--|-----------------------|---------------------------|------------|--------------------------|-----------------------------------|-----------------------------------|-----------------|
|   |                          | Mortuary<br>and Disability<br>Assessments. | All Other<br>Sources. | For Losses<br>and Claims. | All Other. |                          |                                   |                                   |                 |
| Everett Firemen's Relief Association, . .     | \$313                    | -  | \$277                 | \$121                     | \$10       | \$439                    | 33                                | 33                                | -               |
| Fall River Firemen's Mutual Relief Ass'n, .   | 7,788                    | \$185                                      | 679                   | 1,000                     | 98         | 7,554                    | 145                               | 147                               | 2               |
| Firemen's M. R. Association of Taunton, .     | 6,883                    | 488  | 821                   | 714                       | 19         | 7,459                    | 81                                | 80                                | 3               |
| Franco-American Union, . . . .                | 487                      | 398  | 1,336                 | 161                       | 1,649      | 411                      | 156                               | 111                               | 1               |
| Fraternal Accident Association of America,* . | 8,652                    | 17,151                                     | 9,995                 | 17,907                    | 9,818      | 8,073                    | 7,459                             | 7,470                             | 3               |
| Fraternal Mutual Benefit Association, . .     | 114                      | 323  | 38                    | 404                       | -          | 71                       | 64                                | 68                                | -               |
| French Sharpshooters, Club of the, . .        | 5,474                    | 1,950                                      | 1,102                 | 1,714                     | 1,401      | 5,411                    | 396                               | 268                               | 2               |
| Future Mutual Benefit Association, . .        | 176                      | 186  | 236                   | 102                       | 79         | 417                      | 75                                | 96                                | -               |
| Gardner Firemen's Relief Association, . .     | 895                      | 69   | 146                   | 77                        | 62         | 971                      | 76                                | 74                                | -               |
| George Washington Italian Society, . .        | 325                      | -  | 543                   | 180                       | 198        | 480                      | 156                               | 90                                | -               |
| Glenmere Mutual Benefit Association, . .      | 302                      | 157  | 36                    | 157                       | 31         | 307                      | 82                                | 80                                | 2               |
| Globe Mutual Aid Association, . . . .         | 938                      | 541  | 50                    | 695                       | 34         | 860                      | 121                               | 124                               | 3               |
| Gloucester Fire Department Relief Ass'n, .    | 9,583                    | -  | 523                   | 234                       | 199        | 9,673                    | 114                               | 141                               | 1               |
| Golden Cross of Messina, . . . .              | 184                      | -  | 59                    | 63                        | 54         | 76                       | 33                                | 30                                | -               |
| Haverhill Firemen's Relief Association, . .   | 8,119                    | -  | 1,113                 | 354                       | 37         | 8,841                    | 106                               | 107                               | 1               |
| Hebrew Association of Janauachek, . . .       | 273                      | 372  | 417                   | 410                       | 120        | 631                      | 71                                | 96                                | -               |





TABLE No. 2 — Continued.

| NAME.   | Assets<br>Dec. 31, 1897. | INCOME.                                    |                       | EXPENDITURES.             |            | Assets<br>Dec. 31, 1898. | Member-<br>ship<br>Dec. 31, 1897. | Member-<br>ship<br>Dec. 31, 1898. | Deaths in 1898. |
|---|--------------------------|--|-----------------------|---------------------------|------------|--------------------------|-----------------------------------|-----------------------------------|-----------------|
|   |                          | Mortuary<br>and Disability<br>Assessments. | All Other<br>Sources. | For Losses<br>and Claims. | All Other. |                          |                                   |                                   |                 |
| Lawrence Masonic Mutual Relief Association, . . .                             | \$899                    | \$120                                      | \$51                  | \$120                     | \$30       | \$920                    | 119                               | 119                               | 1               |
| Lawrence Police Relief Association, . . .                                     | 8,827                    | 104  | 2,373                 | 865                       | 410        | 10,029                   | 49                                | 53                                | 1               |
| League of Patriots Association, . . .   | 121                      | 300  | 284                   | 231                       | 240        | 234                      | 98                                | 97                                | -               |
| Letter Carriers' Relief Association, . . .                                    | 268                      | -  | 39                    | 245                       | -          | 62                       | 39                                | 22                                | 1               |
| Licensed Carriage Drivers' Independent Benevolent and Protective Association. | 1,119                    | -  | 1,653                 | 560                       | 742        | 1,470                    | 145                               | 154                               | 1               |
| Lowell Police Relief Association, . . .                                       | 10,069                   | -  | 3,947                 | 1,560                     | 641        | 11,815                   | 93                                | 92                                | -               |
| Loyal Ladies' Clan McGregor, No. 1, . . .                                     | 1,303                    | 187  | 616                   | 286                       | 300        | 1,520                    | 168                               | 173                               | 1               |
| Loyal Protective Association,* . . .  | 8,778                    | 32,450                                     | 24,633                | 27,384                    | 23,394     | 15,143                   | 4,003                             | 5,111                             | 15              |
| Lynn Fire Department, Relief Association of, . . .                            | 15,707                   | -  | 3,014                 | 186                       | 369        | 18,166                   | 192                               | 191                               | 1               |
| Lynn Mutual Benefit Association, . . .  | 1,029                    | 723  | 40                    | 715                       | 80         | 997                      | 155                               | 136                               | 4               |
| Magee Furnace Co. Mutual Ben. Association, . .                                | 673                      | 431  | 531                   | 862                       | 25         | 648                      | 184                               | 171                               | 3               |
| Malden Fire Department, Relief Association, .                                 | 5,096                    | -  | 968                   | 45                        | 18         | 5,991                    | 56                                | 49                                | -               |
| Manchester Fireman's Relief Association, . .                                  | 171                      | -  | 29                    | -                         | 20         | 180                      | 24                                | 19                                | -               |
| Masonic Casualty Company, . . .   | 4,340                    | 12,310                                     | 9,460                 | 11,297                    | 10,162     | 4,651                    | 1,870                             | 1,861                             | 11              |
| Masonic Mutual Relief Ass'n of Central Mass.,                                 | 8,761                    | 37,677                                     | 2,334                 | 38,800                    | 2,490      | 7,482                    | 1,286                             | 1,160                             | 32              |
| Masonic Protective Association,* . . .  | 14,955                   | 17,813                                     | 30,611                | 15,659                    | 30,032     | 17,688                   | 4,060                             | 4,938                             | 17              |

|  |        |        |       |        |       |        |       |       |    |
|--|--------|--------|-------|--------|-------|--------|-------|-------|----|
| Massachusetts Portuguese Benevolent Society, | 3,104  | 3,820  | 763   | 4,568  | 1,305 | 1,804  | 340   | 331   | 8  |
| Mechanics' Mutual Relief Association, . .    | 59     | 130    | 26    | 143    | 24    | 48     | 57    | 57    | -  |
| Mellen Bray's Employees' Relief Association, | 16     | 380    | 64    | 316    | 55    | 89     | 187   | 205   | 1  |
| Mellin's Food Mutual Benefit Association, .  | 353    | -      | 263   | 181    | 15    | 420    | 59    | 46    | -  |
| Methodist Ministers' Relief Association, .   | 19,442 | 51,223 | 2,255 | 51,000 | 1,967 | 19,963 | 1,594 | 1,630 | 25 |
| Metropolitan Mutual Aid Association, . .     | 4,078  | 6,169  | 8,939 | 11,268 | 1,682 | 6,226  | 1,039 | 1,464 | 6  |
| Mid. and Wor. Farmers' and Mechanics' Ass'n, | 2,185  | 989    | 169   | 1,216  | 112   | 2,015  | 204   | 186   | 6  |
| Monte Pio Laso Americano Corporation, .      | 22,430 | 2,055  | 4,033 | 3,923  | 2,547 | 22,148 | 391   | 388   | 7  |
| New Bedford Firemen's Mutual Aid Society, .  | 3,271  | -      | 412   | 136    | 140   | 3,407  | 163   | 168   | 2  |
| New Bedford Police Association, . . .        | 3,910  | -      | 1,100 | 200    | 52    | 4,768  | 74    | 85    | 1  |
| New England Benefit Association, . . .       | 1,519  | 1,269  | 229   | 1,437  | 156   | 1,414  | 216   | 204   | 6  |
| New England Railroad Relief Association, .   | 1,028  | 351    | 74    | 292    | 111   | 1,050  | 79    | 89    | -  |
| Norwegian Society of Sept. 19, 1853, . .     | 3,561  | 33     | 737   | 286    | 367   | 3,678  | 109   | 109   | -  |
| Now and Then Association, . . . .            | 973    | 549    | 2,125 | - 570  | 2,848 | 229    | 258   | 325   | 2  |
| Odd Fellows Death Benefit Ass'n, Brockton, . | 506    | 1,256  | 72    | 1,274  | 21    | 539    | 267   | 248   | 6  |
| Odd Fellows Helping Hand Ass'n, Salem, .     | 86     | 545    | 63    | 555    | 44    | 96     | 109   | 107   | 1  |
| Odd Fellows Mutual Ben. Ass'n, Charlestown,  | 2,470  | 1,988  | 72    | 1,616  | 137   | 2,727  | 275   | 212   | 8  |
| Odd Fellows Mutual Benefit Ass'n, Chelsea, . | 815    | 3,443  | 146   | 3,861  | 225   | 318    | 419   | 350   | 10 |
| Odd Fellows Mutual Ben. Ass'n, Dorchester, . | 253    | 1,247  | 144   | 1,283  | 133   | 248    | 188   | 170   | 7  |
| Odd Fellows Mutual Benefit Ass'n, Lynn, .    | 414    | 1,474  | 78    | 1,474  | 68    | 424    | 142   | 119   | 6  |

\* See detailed statement.

TABLE No. 2 — Continued.

| NAME.   | Assets<br>Dec. 31, 1897. | INCOME.                                     |                       | EXPENDITURES.             |            | Assets<br>Dec. 31, 1898. | Member-<br>ship<br>Dec. 31, 1897. | Member-<br>ship<br>Dec. 31, 1898. | Deaths in 1898. |
|---|--------------------------|---|-----------------------|---------------------------|------------|--------------------------|-----------------------------------|-----------------------------------|-----------------|
|   |                          | Mortality<br>and Disability<br>Assessments. | All Other<br>Sources. | For Losses<br>and Claims. | All Other. |                          |                                   |                                   |                 |
| Odd Fellows Mut'l Ben. Ass'n, Provincetown,                       | \$247                    | \$773                                       | \$9                   | \$773                     | \$9        | \$247                    | 132                               | 126                               | 6               |
| Odd Fellows Mut. Rel. Ass'n of Worcester Co.,                     | 11,791                   | 19,867                                      | 3,244                 | 20,803                    | 1,534      | 12,565                   | 1,001                             | 827                               | 19              |
| Odd Fellows New England Provident Ass'n, .                        | 67                       | 185   | 16                    | 184                       | 36         | 48                       | 64                                | 58                                | 3               |
| Odd Fellows Relief Association of Stoneham,                       | 84                       | 418   | 28                    | 380                       | 20         | 120                      | 104                               | 105                               | 1               |
| Odd Ladies' Relief Fund Association, . .                          | 3,637                    | 23,680                                      | 1,208                 | 23,332                    | 1,189      | 4,002                    | 2,030                             | 2,060                             | 23              |
| Old Colony Beneficial Association, . . .                          | 16,285                   | 13,491                                      | 2,161                 | 11,454                    | 1,032      | 19,451                   | 1,227                             | 1,260                             | 8               |
| Our Lady Of Good Help Association, . .                            | -                        | 200   | 437                   | -                         | 26         | 611                      | -                                 | 216                               | -               |
| Portuguese Benefit Society, No. 1, . . .                          | 283                      | -   | 381                   | 230                       | 80         | 334                      | 50                                | 61                                | -               |
| Portuguese Union Benevolent Society, . .                          | 733                      | 927   | 875                   | 888                       | 782        | 865                      | 178                               | 172                               | 1               |
| Progress and Help Giuseppe Garibaldi Bene-<br>ficial Association. | 50                       | -   | 30                    | -                         | 70         | 10                       | 25                                | 25                                | -               |
| Provision Clerks' Benefit Association, . .                        | 2,427                    | 955   | 968                   | 809                       | 876        | 2,663                    | 250                               | 260                               | 2               |
| Red Men's Frat. Acc. Ass'n of America, .                          | 2,696                    | 9,742                                       | 6,844                 | 10,597                    | 6,638      | 2,047                    | 1,592                             | 1,011                             | -               |
| Red Men's Mutual Relief Ass'n, Stoneham, .                        | 68                       | 67  | 16                    | 84                        | 11         | 55                       | 45                                | 42                                | 1               |
| Red Star Relief Society, . . . . .                                | 308                      | 59  | 227                   | 110                       | 175        | 309                      | 55                                | 55                                | -               |
| Revere Rubber Co. Employees' M. B. Ass'n, .                       | 90                       | 580   | 251                   | 868                       | 43         | 12                       | 149                               | 184                               | 5               |
| Ridgely Protective Association,* . . . .                          | 38,138                   | 45,808                                      | 86,168                | 47,202                    | 84,337     | 38,570                   | 10,078                            | 14,877                            | 36              |

|   |        |       |       |        |       |        |     |     |    |
|---|--------|-------|-------|--------|-------|--------|-----|-----|----|
| Roxbury Penny Aid Society, . . . . .                    | 393    | 420   | 224   | 447    | 209   | 381    | 99  | 100 | 2  |
| Salem Firemen's Relief Association, . . . . .           | 11,354 | -     | 1,344 | 1,004  | 189   | 11,505 | 235 | 233 | 5  |
| Salem Police Relief Association, . . . . .              | 3,346  | -     | 9,794 | 298    | 50    | 12,792 | 50  | 54  | -  |
| Savola Society of Worcester, Mass., . . . . .           | 232    | 61    | 194   | 30     | 105   | 352    | 30  | 34  | -  |
| Scandinavian Hundred Men Society, . . . . .             | 2,125  | 765   | 1,805 | 2,263  | 225   | 2,207  | 281 | 280 | 2  |
| Scandinavian Mechanics' Society, . . . . .              | 1,622  | 123   | 939   | 647    | 295   | 1,742  | 131 | 133 | 1  |
| Somerville Firemen's Relief Association, . . . . .      | 4,257  | -     | 1,059 | 89     | -     | 5,227  | 93  | 97  | -  |
| Somerville Police Relief Association, . . . . .         | 21,532 | -     | 1,932 | 382    | 25    | 23,067 | 42  | 42  | -  |
| Sons and Daughters of the North, . . . . .              | 783    | 766   | 193   | 743    | 246   | 763    | 111 | 121 | 1  |
| South End Ladies' Society, Ind. No. 1, . . . . .        | 201    | -     | 261   | -      | 126   | 336    | 80  | 87  | -  |
| Southern Mass. Masonic Mutual Relief Ass'n, . . . . .   | 19,255 | 9,877 | 670   | 10,318 | 561   | 18,923 | 706 | 662 | 14 |
| Spicket Falls Helping Hand Mut. Rel. Ass'n, . . . . .   | 43     | 53    | 5     | 46     | 2     | 53     | 32  | 37  | -  |
| Springfield Police Relief Association, . . . . .        | 4,563  | -     | 1,019 | 238    | -     | 5,344  | 56  | 55  | -  |
| St. André Corporation, . . . . .                        | 1,894  | 891   | 124   | 648    | 1,049 | 1,212  | 162 | 160 | 2  |
| St. Anthony's Italian M. R. and B. Society, . . . . .   | 327    | -     | 207   | 36     | 60    | 438    | 44  | 38  | -  |
| St. Antonio, Society of, . . . . .                      | 3,129  | 1,199 | 596   | 1,706  | 689   | 2,559  | 219 | 323 | 2  |
| St. Casimir, Society of, . . . . .                      | 469    | 100   | 318   | 106    | 162   | 619    | 50  | 50  | -  |
| St. Ciriaco Diacono Martyr M. B. Society, . . . . .     | 48     | -     | 63    | -      | 49    | 62     | 34  | 29  | -  |
| St. Francis Benefit Association, . . . . .              | 42     | -     | 93    | 25     | 36    | 74     | 8   | 13  | -  |
| St. John the Baptist, Benev. Union, Amesbury, . . . . . | 710    | 451   | 266   | 394    | 384   | 649    | 102 | 85  | 2  |

\* See detailed statement.

TABLE No. 2 — Continued.

| NAME.   | Assets<br>Dec. 31, 1897. | INCOME.                                    |                       | EXPENDITURES.             |            | Assets<br>Dec. 31, 1898. | Member-<br>ship<br>Dec. 31, 1897. | Member-<br>ship<br>Dec. 31, 1898. | Deaths in 1898. |
|---|--------------------------|--|-----------------------|---------------------------|------------|--------------------------|-----------------------------------|-----------------------------------|-----------------|
|   |                          | Mortuary<br>and Disability<br>Assessments. | All Other<br>Sources. | For Losses<br>and Claims. | All Other. |                          |                                   |                                   |                 |
| St. John Baptist Society of Brockton, . .       | \$587                    | \$255                                      | \$497                 | \$65                      | \$601      | \$673                    | 88                                | 88                                | -               |
| St. John Baptist, Canadian Union, Fall River,   | 1,189                    | 777  | 700                   | 730                       | 470        | 1,466                    | 184                               | 191                               | -               |
| St. John the Baptist M. A. Society, Grafton, .  | 1,864                    | 741  | 246                   | 901                       | 219        | 1,731                    | 149                               | 140                               | 1               |
| St. John the Baptist, N. B. U., Haverhill, .    | 401                      | 921  | 1,878                 | 2,296                     | 333        | 571                      | 343                               | 337                               | 1               |
| St. John Baptist Association, Holyoke, . .      | 339                      | -  | 2,612                 | 2,525                     | 400        | 26                       | 296                               | 296                               | 3               |
| St. John Baptiste Benev. Soc., Indian Orchard,  | 2,178                    | 183  | 1,194                 | 917                       | 235        | 2,403                    | 196                               | 194                               | 1               |
| St. John the Baptist Benev. Society, Lowell, .  | 3,098                    | 3,178                                      | 645                   | 4,036                     | 611        | 2,274                    | 529                               | 388                               | 3               |
| St. John Baptist, Society of Beneficence, Lynn, | 913                      | 313  | 814                   | 683                       | 820        | 587                      | 153                               | 144                               | 2               |
| St. John Baptist Society, Manchang, . .         | 1,445                    | 24   | 878                   | 740                       | 194        | 1,413                    | 135                               | 135                               | -               |
| St. Jean Baptiste Society, Marlborough, .       | 25,255                   | 462  | 4,514                 | 1,853                     | 2,501      | 25,877                   | 458                               | 468                               | 3               |
| St. John Baptist Society, New Bedford, . .      | 1,111                    | 504  | 615                   | 753                       | 333        | 1,234                    | 237                               | 192                               | 1               |
| St. Jean Baptiste Society, North Adams,         | 17,200                   | 2,146                                      | 11,679                | 3,811                     | 4,423      | 22,791                   | 622                               | 626                               | 3               |
| St. John Baptiste Society, Northampton, .       | 1,949                    | 387  | 542                   | 228                       | 523        | 2,127                    | 96                                | 80                                | -               |
| St. John Baptist M. B. Association, Salem, .    | 6,171                    | 2,094                                      | 1,928                 | 2,480                     | 816        | 6,897                    | 421                               | 439                               | 2               |
| St. John Baptist, Society of, Webster, . .      | 11,994                   | 1,519                                      | 886                   | 1,480                     | 2,609      | 10,410                   | 268                               | 272                               | -               |
| St. Joseph's Benevolent Pro. and Char. Soc., .  | 1,948                    | 236  | 1,260                 | 561                       | 885        | 1,728                    | 100                               | 173                               | 3               |

|   |        |       |        |        |        |        |       |       |    |
|---|--------|-------|--------|--------|--------|--------|-------|-------|----|
| St. Joseph's Mutual Benefit Association, . . .    | 1,427  | 632   | 1,687  | 1,381  | 414    | 1,961  | 184   | 276   | 2  |
| St. Laurence Lithuanian Benefit Society, . .      | 82     | 60    | 51     | 60     | 63     | 70     | 27    | 32    | -  |
| St. Mary's Auxilliary of Christians, etc., . .    | 377    | -     | 331    | 149    | 173    | 386    | 69    | 50    | -  |
| St. Michael the Archangel, Society of, . . .      | 324    | -     | 177    | 48     | 131    | 322    | 41    | 33    | -  |
| Star of Calabrie, . . . . .                       | 557    | 39    | 482    | 626    | 68     | 484    | 88    | 77    | 1  |
| State St. and Highland Bap. Churches, M. R. Cor., | 177    | 886   | 12     | 935    | -      | 140    | 353   | 373   | 12 |
| Street R'y Emp. M. R. Ass'n, L. & H., . .         | 1,354  | 162   | 1,749  | 1,944  | 37     | 1,284  | 184   | 176   | 3  |
| Swedish Mutual Relief Society Scandia, . .        | 611    | 587   | 180    | 587    | 148    | 643    | 129   | 139   | 2  |
| Swedish Society "Vega," . . . . .                 | 4,157  | 1,375 | 1,064  | 1,364  | 1,300  | 3,932  | 329   | 341   | -  |
| Teachers' Annuity Guild, . . . . .                | 58,102 | -     | 13,475 | 9,385  | 686    | 61,506 | 1,265 | 1,242 | 6  |
| Teutonia Lodge No. 1, Sons of Herman, . .         | 475    | 366   | 159    | 356    | 125    | 509    | 56    | 55    | 1  |
| Tubular Rivet and Stud Employees' M. B. Ass'n,    | 3      | 232   | 25     | 191    | 12     | 67     | 124   | 161   | 1  |
| Tufta, James W., Mutual Aid Society, . . .        | 435    | 649   | 1,046  | 1,412  | 209    | 509    | 207   | 237   | -  |
| Union St. Joseph, . . . . .                       | 1,669  | 364   | 583    | 295    | 318    | 1,973  | 99    | 107   | -  |
| Wenham Mutual Benefit Association, . . .          | 317    | -     | 7      | -      | 2      | 322    | 254   | 238   | 1  |
| West End Railroad Associates, . . . . .           | 635    | 96    | 650    | 803    | 103    | 495    | 167   | 112   | 1  |
| Whittenton Catholic T. A. and B. Society, .       | 1,901  | 106   | 675    | 86     | 844    | 1,762  | 92    | 71    | 1  |
| Wilday Casualty Company,* . . . . .               | 10,758 | 6,102 | 23,105 | 13,948 | 24,420 | 1,567  | 4,254 | 3,051 | 2  |
| Winchester Firemen's Relief Association, .        | 1,686  | -     | 124    | -      | 6      | 1,804  | 30    | 31    | -  |
| Winchester Mutual Benefit Association, . .        | 932    | 2,262 | 442    | 2,234  | 428    | 914    | 580   | 560   | 6  |

\* See detailed statement.

TABLE No. 2 — *Concluded.*

| NAME.   | Assets<br>Dec. 31, 1897. | INCOME.                                    |                       | EXPENDITURES.             |            | Assets<br>Dec. 31, 1898. | Member-<br>ship<br>Dec. 31, 1897. | Member-<br>ship<br>Dec. 31, 1898. | Deaths in 1898. |
|---|--------------------------|--|-----------------------|---------------------------|------------|--------------------------|-----------------------------------|-----------------------------------|-----------------|
|   |                          | Mortuary<br>and Disability<br>Assessments. | All Other<br>Sources. | For Losses<br>and Claims. | All Other. |                          |                                   |                                   |                 |
| Woburn Police Relief Association, . . . .       | \$361                    | -  | \$212                 | -                         | \$23       | \$550                    | 12                                | 12                                | -               |
| Worcester Fireman's Relief Association, . . . . | 16,466                   | -  | 1,857                 | \$342                     | 243        | 17,737                   | 211                               | 222                               | 2               |
| Worcester Police Relief Association, . . . .    | 24,651                   | -  | 2,985                 | 267                       | 57         | 27,322                   | 127                               | 129                               | -               |
| Totals, . . . . .                               | \$862,543                | \$550,896                                  | \$469,863             | \$628,043                 | \$319,572  | \$935,687                | 85,869                            | 92,472                            | 610             |
| OTHER STATES (LONDON SYSTEM).                   |                          |  |                       |                           |            |                          |                                   |                                   |                 |
| Catholic Benevolent Legion, Supreme Council,*   | \$5,376                  | \$1,157,106                                | \$35,341              | \$1,168,312               | \$34,311   | \$5,199                  | 46,998                            | 47,430                            | 658             |
| Catholic Knights of America, Supreme Council,*  | 432,279                  | 702,199                                    | 45,601                | 718,375                   | 21,923     | 439,781                  | 22,878                            | 22,865                            | 406             |
| Foresters, Catholic Order of,* . . . .          | 69,794                   | 486,343                                    | 48,223                | 437,000                   | 49,643     | 117,657                  | 55,403                            | 66,831                            | 430             |
| Foresters, Endowment Fund, . . . .              | 777                      | 22,365                                     | -                     | 21,500                    | -          | 1,642                    | 667                               | 698                               | 18              |
| Golden Cross, United Order of,* . . . .         | 54,141                   | 556,933                                    | 38,725                | 529,178                   | 37,639     | 82,982                   | 33,027                            | 32,255                            | 381             |
| Good Fellows, Royal Society of,* . . . .        | 1,540                    | 308,661                                    | 24,839                | 305,166                   | 23,434     | 3,450                    | 10,378                            | 10,133                            | 167             |
| Heptasophs, Imp'd Order, Supreme Conclave,*     | 59,381                   | 671,561                                    | 129,834               | 694,725                   | 119,613    | 46,438                   | 38,256                            | 43,707                            | 386             |
| Knights and Ladies of Honor,* . . . .           | 12,743                   | 1,199,428                                  | 80,922                | 1,191,688                 | 60,067     | 41,348                   | 66,437                            | 64,301                            | 979             |
| Knights of Columbus,* . . . .                   | 158,028                  | 221,636                                    | 46,342                | 140,000                   | 32,231     | 243,775                  | 17,576                            | 22,005                            | 153             |
| Knights of Honor,* . . . .                      | 60,603                   | 3,969,007                                  | 98,734                | 3,901,266                 | 86,770     | 70,338                   | 89,679                            | 82,256                            | 1,887           |
| Knights of Pythias, Endowment Rank,*            | 476,085                  | 1,217,290                                  | 85,356                | 1,151,099                 | 131,373    | 496,360                  | 61,715                            | 54,771                            | 561             |

|  |             |              |             |              |             |             |         |         |        |
|--|-------------|--------------|-------------|--------------|-------------|-------------|---------|---------|--------|
| Loyal Additional Benefit Association,* | 6,096       | 88,293       | 15,326      | 64,000       | 7,330       | 38,385      | 5,373   | 5,410   | 36     |
| Scottish Clans of Missouri, Order of,* | 19,532      | 54,066       | 6,701       | 51,000       | 5,982       | 23,317      | 4,335   | 4,901   | 44     |
| United Friends,*                       | 14,642      | 307,183      | 16,639      | 313,950      | 13,829      | 10,690      | 10,491  | 7,343   | 201    |
| Totals,                                | \$1,371,006 | \$10,889,076 | \$672,683   | \$10,677,229 | \$624,134   | \$1,631,302 | 453,203 | 464,806 | 6,299  |
| SUMMARY.                               |             |              |             |              |             |             |         |         |        |
| Massachusetts (lodge system),          | \$1,481,424 | \$9,395,555  | \$557,139   | \$8,872,347  | \$532,119   | \$2,029,652 | 352,611 | 353,860 | 3,722  |
| Massachusetts (miscellaneous),         | 862,543     | 550,896      | 469,863     | 628,043      | 319,572     | 935,687     | 85,869  | 92,472  | 610    |
| Other States (lodge system),           | 1,371,006   | 10,889,076   | 672,683     | 10,677,229   | 624,134     | 1,631,302   | 453,203 | 464,806 | 6,299  |
| Grand totals,                          | \$3,714,973 | \$20,835,527 | \$1,699,685 | \$20,177,619 | \$1,475,825 | \$4,596,641 | 891,883 | 911,138 | 10,631 |

\* See detailed statement.



The following list, compiled to June 1, 1899, shows the corporations, formerly reporting, which are now exempt under the provisions of the third paragraph of section 12, chapter 474, Acts of 1898, and are in addition to those reported in 1898:—

TABLE No. 3.

| NAME.  | Location.  |
|--|------------|
| Foresters, Grand Court of Massachusetts, . . . . .     | Boston.    |
| Hibernians of Haverhill, Ancient Order of, . . . . .   | Haverhill. |
| Minot's Ledge Portuguese Benevolent Society, . . . . . | Cohasset.  |
| Plymouth Mutual Benefit Association, . . . . .         | Plymouth.  |

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**FRATERNAL BENEFICIARY ASSOCIATIONS  
OF MASSACHUSETTS.**

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**ABSTRACTS OF STATEMENTS DEC. 31, 1898.**

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## SUMMARY OF STATEMENTS RECEIVED.

### AMERICAN BENEFIT SOCIETY, BOSTON.

[Incorporated Jan. 9, 1898. Commenced business Jan. 17, 1898.]

CHARLES H. BURR, *President.*

NORMAN P. CORMACK, *Secretary.*

*Office, 2 Park Square.*

#### INCOME DURING 1898.

|  |             |
|--|-------------|
| Membership fees, . . . . .               | \$2,184 00  |
| Per capita tax, . . . . .                | 5,340 59    |
| Assessments (mortuary), . . . . .        | 37,183 58   |
| Interest, . . . . .                      | 166 45      |
| Sale of supplies, . . . . .              | 110 60      |
| Changing certificates, . . . . .         | 67 00       |
| <hr/>                                    |             |
| Total income, . . . . .                  | \$45,052 22 |
| Balance on hand Dec. 31, 1897, . . . . . | 2,394 01    |
| Mortuary fund, . . . . .                 | \$2,296 59  |
| Expense fund, . . . . .                  | 97 42       |
| <hr/>                                    |             |
| Total, . . . . .                         | \$47,446 23 |

#### DISBURSEMENTS DURING 1898.

|   |                 |
|---|-----------------|
| Death claims, . . . . .                                   | \$33,250 00     |
| Membership fees retained by subordinate bodies, . . . . . | 373 00          |
| Commissions and fees of organizers, . . . . .             | 2,033 86        |
| Salaries of organizers not paid by commissions, . . . . . | 487 14          |
| of officers, . . . . .                                    | 1,267 00        |
| and other compensation of office emp., . . . . .          | 503 66          |
| Rent, . . . . .   | 360 00          |
| Advertising and printing, . . . . .                       | 273 70          |
| Official publication, . . . . .                           | 1,077 65        |
| Incidentals, . . . . .                                    | 1,484 14        |
| Total disbursements, . . . . .                            | <hr/> 41,110 15 |
| <hr/>   |                 |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$6,336 08      |
| <hr/>   |                 |
| Mortuary fund, . . . . .                                  | \$6,230 17      |
| Expense fund, . . . . .                                   | 105 91          |

Invested in the following:—

**ASSETS AS PER LEDGER ACCOUNTS.**

|  |                   |
|--|-------------------|
| Cash in office, . . . . .                | \$34 22           |
| Cash in bank, . . . . .                  | 6,301 86          |
| Ledger assets, as per balance, . . . . . | <u>\$6,336 08</u> |

**NON-LEDGER ASSETS.**

|  |                    |
|--|--------------------|
| Assessments held by subordinate bodies, . . . . .  | \$6,722 41         |
| Furniture, . . . . .                               | 256 75             |
| Supplies, printed matter and stationery, . . . . . | 314 90             |
| Total non-ledger assets, . . . . .                 | <u>7,294 06</u>    |
| Gross assets, . . . . .                            | <u>\$13,630 14</u> |

**DEDUCT ASSETS NOT ADMITTED.**

|  |                    |
|--|--------------------|
| Furniture, fixtures and safes, . . . . .           | \$256 75           |
| Supplies, printed matter and stationery, . . . . . | 314 90             |
| Total, . . . . .                                   | <u>571 65</u>      |
| Total admitted assets, . . . . .                   | <u>\$13,058 49</u> |

**LIABILITIES.**

|  |                    |
|--|--------------------|
| Salaries, rents, expenses, etc., due or accrued, . . . . . | \$268 14           |
| Advance assessments, . . . . .                             | 60 06              |
| Total, . . . . .   | <u>328 20</u>      |
| Balance, . . . . .   | <u>\$12,730 29</u> |

**UNMATURED MORTUARY LIABILITIES.**

|                                |            |
|--------------------------------|------------|
| Claims resisted (1), . . . . . | \$1,000 00 |
|--------------------------------|------------|

**BUSINESS OF 1898.**

|  | TOTAL BUSINESS. |                       | MASS. BUSINESS. |                       |
|--|-----------------|-----------------------|-----------------|-----------------------|
|  | Number.         | Amount.               | Number.         | Amount.               |
| In force January 1, . . . . .          | 4,381           | \$4,753,250 00        | 1,821           | \$2,202,500 00        |
| Written during the year, . . . . .     | 1,096           | 1,037,000 00          | 520             | 516,500 00            |
| Increased during the year, . . . . .   | —               | 1,250 00              | —               | 1,500 00              |
| Total, . . . . .                       | <u>5,477</u>    | <u>\$5,791,500 00</u> | <u>2,341</u>    | <u>\$2,720,500 00</u> |
| Ceased during the year, . . . . .      | 470             | 460,500 00            | 164             | 166,750 00            |
| In force December 31, . . . . .        | 5,007           | \$5,331,000 00        | 2,177           | \$2,553,750 00        |
| Claims unpaid January 1, . . . . .     | 1               | \$500 00              | —               | —                     |
| Claims incurred in 1898, . . . . .     | 26              | 33,750 00             | 16              | \$20,500 00           |
| Total, . . . . .                       | <u>27</u>       | <u>\$34,250 00</u>    | <u>16</u>       | <u>\$20,500 00</u>    |
| Claims paid during the year, . . . . . | 26              | 33,250 00             | 15              | 19,500 00             |
| Claims unpaid Dec. 31, . . . . .       | 1               | \$1,000 00            | 1               | \$1,000 00            |

## AMERICAN LEGION OF HONOR, BOSTON.

[Incorporated March 11, 1879. Commenced business Dec. 18, 1878.]

FREDERICK O. DOWNES, *President.*ADAM WARNOCK, *Secretary.**Office, 200 Huntington Avenue.*

## INCOME DURING 1898.

|  |                |
|--|----------------|
| Membership fees, . . . . .                                   | \$1,017 00     |
| Assessments (mortuary, \$1,649,100.41; expense, \$96,357), . | 1,745,457 41   |
| Interest, \$20,603.77; rents, \$1,341.24, . . . . .          | 21,945 01      |
| All other sources, . . . . .                                 | 180 00         |
| Total income, . . . . .                                      | \$1,768,549 42 |
| Balance on hand Dec. 31, 1897, . . . . .                     | 546,285 09     |
| Mortuary fund, . . . . .                                     | \$1,755 04     |
| Emergency fund, . . . . .                                    | 538,866 38     |
| Disability fund, . . . . .                                   | 5,349 49       |
| Expense fund, . . . . .                                      | 314 18         |
| Total, . . . . .   | \$2,314,834 51 |

## DISBURSEMENTS DURING 1898.

|   |                |
|---|----------------|
| Death claims, . . . . .                                   | \$1,649,500 00 |
| Maintenance and support of subordinate bodies, . . . . .  | 36,000 00      |
| Salaries of officers, . . . . .                           | 10,650 00      |
| Salaries and other compensation of office emp., . . . . . | 9,125 00       |
| Taxes, . . . . .  | 1,085 72       |
| Advertising and printing, . . . . .                       | 9,895 04       |
| Postage, express and telegraph, . . . . .                 | 2,413 65       |
| Legal expenses, . . . . .                                 | 3,003 61       |
| Governing bodies, . . . . .                               | 4,767 91       |
| Insurance departments, . . . . .                          | 429 51         |
| Incidentals, . . . . .                                    | 8,232 59       |
| Total disbursements, . . . . .                            | 1,795,103 03   |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$579,731 48   |
| Mortuary fund, . . . . .                                  | \$6,704 94     |
| Emergency fund, . . . . .                                 | 556,025 88     |
| Expense fund, . . . . .                                   | 17,000 66      |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |              |
|--|--------------|
| Cost value of real estate, . . . . .     | \$90,000 00  |
| Par value of bonds owned, . . . . .      | 431,000 00   |
| Cash in bank, . . . . .                  | 58,731 48    |
| Ledger assets, as per balance, . . . . . | \$579,731 48 |

## NON-LEDGER ASSETS.

|   |             |              |
|---|-------------|--------------|
| Market value of bonds over cost, . . . .    | \$51,215 00 |              |
| Assessments held by subordinate bodies, . . | 129,669 78  |              |
| Total non-ledger assets, . . . .            |             | \$180,884 78 |
| Gross assets, . . . . .                     |             | \$760,616 26 |

## LIABILITIES.

|  |              |
|--|--------------|
| Death claims due and unpaid, . . . . . | 45,000 00    |
| Balance, . . . . .                     | \$715,616 26 |

## UNMATURED MORTUARY LIABILITIES.

|  |              |
|--|--------------|
| Claims adjusted, not yet due (65), . . . . | \$170,500 00 |
| resisted (1), . . . . .                    | 500 00       |
| reported, not in process (34), . . . .     | 84,000 00    |
| Total, . . . . .                           | \$255,000 00 |

## FUNDS CALLED FOR.

|   |              |
|---|--------------|
| Mortuary assessments issued, not yet due, . . . . | \$130,098 52 |
|---|--------------|

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--------------------------------|-----------------|-----------------|-----------------|----------------|
|                                | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . .    | 21,315          | \$51,612,500 00 | 2,384           | \$5,427,000 00 |
| Written during the year, . .   | 419             | 392,000 00      | 40              | 40,000 00      |
| Transferred during the year, . | -               | -               | 325             | 976,000 00     |
| Total, . . . . .               | 21,734          | \$52,004,500 00 | 2,749           | \$6,443,000 00 |
| Ceased during the year, . .    | 2,615           | 7,981,000 00    | 358             | 841,000 00     |
| In force December 31, . . . .  | 19,119          | \$44,023,500 00 | 2,391           | \$5,602,000 00 |
| Claims unpaid January 1, . .   | 79              | \$206,000 00    | 9               | \$22,000 00    |
| Claims incurred in 1898, . .   | 644             | 1,743,500 00    | 71              | 171,000 00     |
| Total, . . . . .               | 723             | \$1,949,500 00  | 80              | \$193,000 00   |
| Claims paid during the year, . | 605             | 1,649,500 00    | 61              | 150,000 00     |
| Claims unpaid Dec. 31, . . . . | 118             | \$300,000 00    | 19              | \$43,000 00    |

## "BROTHERHOOD ACCIDENT COMPANY," BOSTON.

[Incorporated Aug. 17, 1892. Commenced business Aug. 18, 1892.]

JOHN J. WHIPPLE, *President.*JAY B. CRAWFORD, *Secretary.**Office, 131 Devonshire Street.*

## INCOME DURING 1898.

|  |                    |
|--|--------------------|
| Membership fees, . . . . .                                     | \$8,825 00         |
| Annual dues, . . . . .   | 21,708 25          |
| Assessments (mortuary, \$6,268.20; disability, \$25,592.15), . | 31,860 35          |
| <b>Total income, . . . . .</b>                                 | <b>\$61,888 60</b> |
| Balance on hand Dec. 31, 1897, . . . . .                       | 11,169 18          |
| Mortuary fund, . . . . .                                       | \$918 00           |
| Disability fund, . . . . .                                     | 6,550 84           |
| Expense fund, . . . . .  | 8,705 29           |
| <b>Total, . . . . .</b>  | <b>\$78,057 78</b> |

## DISBURSEMENTS DURING 1898.

|   |                    |
|---|--------------------|
| Death claims, . . . . .                         | \$2,250 00         |
| Disability claims, . . . . .                    | 21,606 40          |
| Annual dues retained by subordinate bodies, .   | 1,818 67           |
| Commissions and fees of organizers, . .         | 8,893 19           |
| Salaries of officers, . . . . .                 | 11,583 12          |
| Salaries and other compensation of office emp., | 2,896 67           |
| Medical examiner's fees, . . . . .              | 278 30             |
| Rent, . . . . .                                 | 1,000 08           |
| Advertising, printing and stationery, . .       | 1,181 85           |
| Postage, express and telegraph, . . .           | 868 42             |
| Legal expenses, . . . . .                       | 628 55             |
| Traveling expenses, . . . . .                   | 1,246 83           |
| Insurance departments, . . . . .                | 266 77             |
| Incidentals, . . . . .                          | 892 27             |
| <b>Total disbursements, . . . . .</b>           | <b>55,406 07</b>   |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b> | <b>\$17,651 66</b> |
| <b>Mortuary fund, . . . . .</b>                 | <b>\$4,931 20</b>  |
| <b>Disability fund, . . . . .</b>               | <b>10,536 59</b>   |
| <b>Expense fund, . . . . .</b>                  | <b>2,183 87</b>    |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                    |
|---|--------------------|
| Cost value of bonds owned, . . . . .            | \$6,000 00         |
| Cash in office, . . . . .                       | 9,901 10           |
| Cash in bank, . . . . .                         | 1,750 56           |
| <b>Ledger assets, as per balance, . . . . .</b> | <b>\$17,651 66</b> |



## NON-LEDGER ASSETS.

|  |         |             |
|--|---------|-------------|
| Interest due, \$45; accrued, \$30, . . . . | \$75 00 |             |
| Market value of bonds over cost, . . . .   | 450 00  |             |
| Total non-ledger assets, . . . .           |         | \$525 00    |
| Gross assets, . . . . .                    |         | \$18,176 66 |

## UNMATURED MORTUARY LIABILITIES.

|  |            |            |
|--|------------|------------|
| Claims in process of adjustment (1), . . . . | \$1,250 00 |            |
| Claims resisted (1), . . . . .               | 1,000 00   |            |
| Total, . . . . .                             |            | \$2,250 00 |

## UNMATURED DISABILITY LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Claims adjusted, not yet due (31), . . . . | \$1,126 83 |             |
| in process of adjustment (8), . . . .      | 240 00     |             |
| reported, not in process (28), . . . .     | -*         |             |
| Total, . . . . .                           |            | \$1,366 83† |

## FUNDS CALLED FOR.

|  |            |
|--|------------|
| Mortuary and disability assessments issued, not yet due, . . | \$3,033 75 |
|--|------------|

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--------------------------------|-----------------|-----------------|-----------------|----------------|
|                                | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . .    | 7,101           | \$22,869,000 00 | 1,439           | \$5,301,750 00 |
| Written during the year, . .   | 1,665           | 4,528,250 00    | 82              | 289,750 00     |
| Total, . . . . .               | 8,766           | \$27,397,250 00 | 1,521           | \$5,591,500 00 |
| Ceased during the year, . .    | 1,575           | 5,011,250 00    | 161             | 617,750 00     |
| In force December 31, . . . .  | 7,191           | \$22,386,000 00 | 1,360           | \$4,973,750 00 |
| Claims unpaid January 1, . .   | 87              | \$3,339 00      | 10              | \$996 00       |
| Claims incurred in 1898, . .   | 517             | 25,224 00†      | 68              | 4,210 00†      |
| Total, . . . . .               | 604             | \$28,563 00†    | 78              | \$5,206 00†    |
| Claims paid during the year, . | 535             | 23,856 00       | 68              | 3,628 00       |
| Balance, . . . . .             | 69              | \$4,707 00†     | 10              | \$1,578 00†    |
| Deduct's by compromising, . .  | -               | 1,090 00        | -               | 490 00         |
| Claims unpaid Dec. 31, . . . . | 69              | \$3,617 00†     | 10              | \$1,088 00†    |

\* Amount unknown.

† Not including reported disability claims the amount of which is unknown, no proofs of loss having been received.

COMMERCIAL TRAVELLERS' EASTERN ACCIDENT ASSOCIATION, BOSTON.

[Incorporated Sept. 20, 1894. Commenced business Nov. 8, 1894.]

EDWIN A. TOWNE, *President.*

LAURIS J. PAGE, *Secretary.*

*Office, 178 Devonshire Street.*

INCOME DURING 1898.

|  |                    |
|--|--------------------|
| Membership fees, . . . . .   | \$1,506 00         |
| Reinstatements and duplicate certificates, . . . . .                               | 2,584 00           |
| Assessments (mortuary, \$5,376; disability, \$10,796; expense, \$5,704), . . . . . | 21,876 00          |
| Interest, . . . . .  | 10 66              |
| <b>Total income, . . . . .</b>   | <b>\$25,976 66</b> |
| Balance on hand Dec. 31, 1897, . . . . .   | 4,239 34           |
| Mortuary fund, . . . . .   | \$10 19            |
| Disability fund, . . . . .   | 822 23             |
| Expense fund, . . . . .  | 3,406 92           |
| <b>Total, . . . . .</b>  | <b>\$30,216 00</b> |

DISBURSEMENTS DURING 1898.

|   |                   |
|---|-------------------|
| Death claims, . . . . .                                   | \$2,500 00        |
| Disability claims, . . . . .                              | 10,474 40         |
| Advance payments ret'd to rejected applicants, . . . . .  | 12 00             |
| Salaries and other compensation of officers, . . . . .    | 3,124 99          |
| Salaries and other compensation of office emp., . . . . . | 1,142 00          |
| Medical examiner's fees, . . . . .                        | 281 00            |
| Rent, . . . . .   | 675 00            |
| Advertising and printing, . . . . .                       | 1,537 38          |
| Postage, express and telegraph, . . . . .                 | 1,499 30          |
| Legal expenses, . . . . .                                 | 624 80            |
| Incidentals, . . . . .                                    | 750 71            |
| <b>Total disbursements, . . . . .</b>                     | <b>22,621 58</b>  |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>           | <b>\$7,594 42</b> |
| Mortuary fund, . . . . .                                  | \$2,888 07        |
| Disability fund, . . . . .                                | 1,145 80          |
| Expense fund, . . . . .                                   | 3,560 55          |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|   |                   |
|---|-------------------|
| Cash in office, . . . . .                       | \$1,246 88        |
| Cash in bank, . . . . .                         | 6,347 54          |
| <b>Ledger assets, as per balance, . . . . .</b> | <b>\$7,594 42</b> |

# 412 COMMERCIAL TRAVELLERS' EASTERN ACCIDENT ASSOCIATION.

## NON-LEDGER ASSETS.

|                                   |                   |
|-----------------------------------|-------------------|
| Furniture and supplies, . . . . . | \$500 00          |
| Gross assets, . . . . .           | <u>\$8,094 42</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |                   |
|--|-------------------|
| Furniture, fixtures and safes, . . . . .           | \$400 00          |
| Supplies, printed matter and stationery, . . . . . | 100 00            |
| Total, . . . . .                                   | <u>500 00</u>     |
| Total admitted assets, . . . . .                   | <u>\$7,594 42</u> |

## LIABILITIES.

|                     |                   |
|---------------------|-------------------|
| Rent due, . . . . . | 62 50             |
| Balance, . . . . .  | <u>\$7,531 92</u> |

## UNMATURED MORTUARY LIABILITIES.

|  |            |
|--|------------|
| Claims reported, not in process (1), . . . . . | \$5,000 00 |
|--|------------|

## UNMATURED DISABILITY LIABILITIES.

|   |            |
|---|------------|
| Claims resisted (1), . . . . .                  | \$1,000 00 |
| Claims reported, not in process (32), . . . . . | -*         |

## FUNDS CALLED FOR.

|  |            |
|--|------------|
| Mortuary and disability assessments issued, not yet due, . . . . . | \$4,396 00 |
|--|------------|

## BUSINESS OF 1898 (ALL IN MASSACHUSETTS).

|  | Number.      | Amount.                |
|--|--------------|------------------------|
| In force January 1, . . . . .          | 3,010        | \$15,050,000 00†       |
| Written during the year, . . . . .     | 747          | 3,735,000 00           |
| Total, . . . . .                       | <u>3,757</u> | <u>\$18,785,000 00</u> |
| Ceased during the year, . . . . .      | 305          | 1,525,000 00           |
| In force December 31, . . . . .        | <u>3,452</u> | <u>\$17,260,000 00</u> |
| Claims unpaid January 1, . . . . .     | 14           | \$6,000 00‡            |
| Claims incurred in 1898, . . . . .     | 171          | 15,474 00‡             |
| Total, . . . . .                       | <u>185</u>   | <u>\$21,474 00‡</u>    |
| Claims paid during the year, . . . . . | 151          | 12,974 00              |
| Balance, . . . . .                     | <u>34</u>    | <u>\$8,500 00‡</u>     |
| Deductions by compromising, . . . . .  | -            | 2,500 00               |
| Claims unpaid December 31, . . . . .   | <u>34</u>    | <u>\$6,000 00‡</u>     |

\* Amount unknown.

† The amount paid for death losses is at the rate of \$2 per member, the maximum amount being \$5,000.

‡ Not including reported disability claims the amount of which is unknown, no proofs of injury having been received.

## MASSACHUSETTS CATHOLIC ORDER OF FORESTERS, BOSTON.

[Incorporated July 30, 1879. Commenced business Sept. 3, 1879.]

WILLIAM E. SHAY, *President*.JAMES J. McLAUGHLIN, *Secretary*.*Office, 17 Worcester Street.*

## INCOME DURING 1898.

|   |              |
|---|--------------|
| Membership fees, . . . . .                                    | \$1,826 00   |
| Annual dues, . . . . .  | 38,583 00    |
| Per capita tax, . . . . .                                     | 12,397 00    |
| Assessments (mortuary, \$135,144.75; emergency, \$17,294.12), | 152,438 87   |
| Medical examiner's fees paid by applicant, . . . . .          | 4,338 00     |
| Interest, \$1,997.52; rents, \$39, . . . . .                  | 2,086 52     |
| Sale of supplies, . . . . .                                   | 2,804 35     |
| All other sources, . . . . .                                  | 1 03         |
| <hr/>   |              |
| Total income, . . . . .                                       | \$214,424 77 |
| Balance on hand Dec. 31, 1897, . . . . .                      | 41,741 09    |
| Mortuary fund, . . . . .                                      | \$1,098 12   |
| Emergency fund, . . . . .                                     | 87,705 36    |
| Expense fund, . . . . .                                       | 2,937 61     |
| <hr/>   |              |
| Total, . . . . .  | \$256,165 86 |

## DISBURSEMENTS DURING 1898.

|   |                  |
|---|------------------|
| Death claims, . . . . .                                   | \$131,000 00     |
| Membership fees retained by subordinate bodies, . . . . . | 1,826 00         |
| Annual dues retained by subordinate bodies, . . . . .     | 38,583 00        |
| Salaries of officers, . . . . .                           | 2,505 78         |
| Salaries and other compensation of office emp., . . . . . | 1,029 00         |
| Medical examiner's fees, . . . . .                        | 4,338 00         |
| Rent, . . . . .   | 661 00           |
| Advertising and printing, . . . . .                       | 1,663 15         |
| Postage, express and telegraph, . . . . .                 | 517 07           |
| Legal expenses, . . . . .                                 | 90 88            |
| Governing bodies, . . . . .                               | 608 12           |
| Incidentals, . . . . .                                    | 4,775 23         |
| Total disbursements, . . . . .                            | <hr/> 187,597 23 |
| <hr/>   |                  |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$68,568 63      |
| <hr/>   |                  |
| Mortuary fund, . . . . .                                  | \$5,442 87       |
| Emergency fund, . . . . .                                 | 56,704 35        |
| Expense fund, . . . . .                                   | 6,421 41         |

# 414 MASSACHUSETTS CATHOLIC ORDER OF FORESTERS.

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                               |             |
|-------------------------------|-------------|
| Loans on mortgages, . . . . . | \$29,900 00 |
| Cash in office, . . . . .     | 571 99      |
| Cash in bank, . . . . .       | 38,096 64   |

Ledger assets, as per balance, . . . . . \$68,568 63

## NON-LEDGER ASSETS.

Assessments held by subordinate bodies, . . . . . 1,414 10

Gross assets, . . . . . \$69,982 73

## LIABILITIES.

|  |            |
|--|------------|
| Death claim due and unpaid, . . . . .                      | \$1,000 00 |
| Salaries, rents, expenses, etc., due or accrued, . . . . . | 607 27     |
| Total, . . . . .   | 1,607 27   |

Balance, . . . . . \$68,375 46

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                  | MASS. BUSINESS. |                  |
|--|-----------------|------------------|-----------------|------------------|
|  | Number.         | Amount.          | Number.         | Amount.          |
| In force January 1, . . . . .          | 11,506*         | \$11,506,000 00* | 11,464†         | \$11,464,000 00† |
| Written during the year, . . . . .     | 1,826           | 1,826,000 00     | 1,820           | 1,820,000 00     |
| Total, . . . . .                       | 13,332          | \$13,332,000 00  | 13,284          | \$13,284,000 00  |
| Ceased during the year, . . . . .      | 456             | 456,000 00       | 456             | 456,000 00       |
| In force December 31, 1,2876           |                 | \$12,876,000 00  | 12,828          | \$12,828,000 00  |
| Claims unpaid January 1, . . . . .     | 12              | \$12,000 00      | 12              | \$12,000 00      |
| Claims incurred in 1898, . . . . .     | 120             | 120,000 00       | 120             | 120,000 00       |
| Total, . . . . .                       | 132             | \$132,000 00     | 132             | \$132,000 00     |
| Claims paid during the year, . . . . . | 131             | 131,000 00       | 131             | 131,000 00       |
| Claims unpaid Dec. 31, . . . . .       | 1               | \$1,000 00       | 1               | \$1,000 00       |

\* Including 30 certificates, amounting to \$30,000, omitted in 1897 statement.

† Including 26 certificates, amounting to \$26,000, omitted in 1897 statement.

FRATERNAL ACCIDENT ASSOCIATION OF AMERICA,  
WESTFIELD, MASS.

[Incorporated April 12, 1887. Commenced business May 4, 1887.]

JAMES NOBLE, Jr., *President*.H. N. KINGSBURY, *Secretary*.

## INCOME DURING 1898.

|   |             |
|---|-------------|
| Membership fees, . . . . .                                  | \$1,075 00  |
| Annual dues, . . . . .                                      | 8,920 00    |
| Assessments (mortuary, \$2,481.50; disability, \$14,669), . | 17,150 50   |
| Total income, . . . . .                                     | \$27,145 50 |
| Balance on hand Dec. 31, 1897, . . . . .                    | 8,651 89    |
| Disability fund, . . . . .                                  | \$1,719 99  |
| Expense fund, . . . . .                                     | 6,931 90    |
| Total, . . . . .  | \$35,797 39 |

## DISBURSEMENTS DURING 1898.

|   |            |
|---|------------|
| Death claims, . . . . .                           | \$2,481 50 |
| Disability claims, . . . . .                      | 15,425 08  |
| Advance payments returned, . . . . .              | 18 56      |
| Commissions and fees of organizers, . . . . .     | 1,479 54   |
| Salaries of officers, . . . . .                   | 2,425 78   |
| Salaries and other compensation of office emp., . | 1,096 00   |
| Medical examiner's fees, . . . . .                | 325 92     |
| Rent, . . . . .                                   | 150 00     |
| Advertising and printing, . . . . .               | 846 12     |
| Postage, express and telegraph, . . . . .         | 1,041 92   |
| Legal expenses, . . . . .                         | 551 25     |
| Interest, . . . . .                               | 300 00     |
| Insurance departments, . . . . .                  | 180 00     |
| Incidentals, . . . . .                            | 1,403 06   |
| Total disbursements, . . . . .                    | 27,724 73  |
| Balance on hand Dec. 31, 1898, . . . . .          | \$8,072 66 |
| Disability fund, . . . . .                        | \$945 35   |
| Expense fund, . . . . .                           | 7,127 31   |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |            |
|--|------------|
| Cash in office, . . . . .                | \$3,550 18 |
| Cash in bank, . . . . .                  | 4,522 48   |
| Ledger assets, as per balance, . . . . . | \$8,072 66 |

## LIABILITIES.

|                           |            |
|---------------------------|------------|
| Borrowed money, . . . . . | \$5,000 00 |
| Balance, . . . . .        | \$3,072 66 |

## UNMATURED MORTUARY LIABILITIES.

|                                |             |
|--------------------------------|-------------|
| Claims resisted (1), . . . . . | \$5,000 00* |
|--------------------------------|-------------|

## UNMATURED DISABILITY LIABILITIES.

|   |            |
|---|------------|
| Claims resisted (2), . . . . .                  | \$1,500 00 |
| Claims reported, not in process (13), . . . . . | -†         |

## FUNDS CALLED FOR.

|  |             |
|--|-------------|
| Mortuary and disability assessments issued, not yet due, . . | \$10,247 00 |
|--|-------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 7,459           | \$13,980,050 00 | 1,887           | \$3,831,750 00 |
| Written during the year, . . . . .     | 525             | 896,200 00      | 15              | 49,500 00      |
| Total, . . . . .                       | 7,984           | \$14,876,250 00 | 1,902           | \$3,881,250 00 |
| Ceased during the year, . . . . .      | 514             | 1,412,050 00    | 104             | 353,050 00     |
| In force December 31, . . . . .        | 7,470           | \$13,464,200 00 | 1,798           | \$3,528,200 00 |
| Claims unpaid January 1, . . . . .     | 25              | \$4,788 00†     | 8               | \$798 00†      |
| Claims incurred in 1898, . . . . .     | 194             | 21,178 00†      | 33              | 7,715 00†      |
| Total, . . . . .                       | 219             | \$25,966 00†    | 41              | \$8,513 00†    |
| Claims paid during the year, . . . . . | 203             | 17,907 00       | 36              | 2,716 00       |
| Balance, . . . . .                     | 16              | \$8,059 00†     | 5               | \$5,797 00†    |
| Deduc'ns by compromising, . . . . .    | -               | 1,559 00        | -               | 337 00         |
| Claims unpaid Dec. 31, . . . . .       | 16              | \$6,500 00†     | 5               | \$5,460 00†    |

\* This claim was settled Jan. 31, 1899, for \$1,000.

† Amount unknown.

‡ Not including reported disability claims the amount of which is unknown, no proofs of loss having been received.

## SUPREME COUNCIL OF THE HOME CIRCLE, BOSTON.

[Incorporated Jan. 13, 1880. Commenced business Nov. 5, 1879.]

WILLIAM E. WOOD, *President.*JULIUS M. SWAIN, *Secretary.**Office, 120 Tremont Street.*

## INCOME DURING 1898.

|   |                     |
|---|---------------------|
| Assessments (mortuary, \$129,224.30; emergency, \$24,296.65; expense, \$14,190.26), . . . . . | \$167,711 21        |
| Interest, . . . . .   | 670 99              |
| Sale of supplies, . . . . .   | 209 11              |
| Benefit certificates, . . . . .   | 388 50              |
| All other sources, . . . . .  | 153 60              |
| <b>Total income, . . . . .</b>  | <b>\$169,133 41</b> |
| Balance on hand Dec. 31, 1897, . . . . .  | 12,356 14           |
| Mortuary fund, . . . . .  | \$6,166 37          |
| Emergency fund, . . . . .   | 5,365 53            |
| Expense fund, . . . . .   | 824 24              |
| <b>Total, . . . . .</b>   | <b>\$181,489 55</b> |

## DISBURSEMENTS DURING 1898.

|   |                    |
|---|--------------------|
| Death claims, . . . . .                                   | \$129,219 86       |
| Deputies' fees and expenses, . . . . .                    | 2,056 53           |
| Salaries of officers, . . . . .                           | 3,458 15           |
| Salaries and other compensation of office emp., . . . . . | 1,885 00           |
| Medical examiner's fees, . . . . .                        | 283 00             |
| Rent, \$900.45; taxes, \$119.79, . . . . .                | 1,020 24           |
| Advertising and printing, . . . . .                       | 1,908 35           |
| Postage, express and telegraph, . . . . .                 | 812 32             |
| Legal expenses, . . . . .                                 | 123 00             |
| Governing bodies, . . . . .                               | 1,175 79           |
| Official publication, . . . . .                           | 1,335 24           |
| Supplies, . . . . .                                       | 670 46             |
| Incidentals, . . . . .                                    | 1,133 10           |
| <b>Total disbursements, . . . . .</b>                     | <b>145,076 04</b>  |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>           | <b>\$36,413 51</b> |
| Mortuary fund, . . . . .                                  | \$6,170 81         |
| Disability fund, . . . . .                                | 29,963 66          |
| Expense fund, . . . . .                                   | 279 04             |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                    |
|---|--------------------|
| Loans on mortgages, . . . . .                   | \$24,600 00        |
| Cash in bank, . . . . .                         | 11,813 51          |
| <b>Ledger assets, as per balance, . . . . .</b> | <b>\$36,413 51</b> |



## NON-LEDGER ASSETS.

|   |             |             |
|---|-------------|-------------|
| Assessments held by subordinate bodies, . . . . . | \$13,400 00 |             |
| Due from subordinate bodies, . . . . .            | 409 00      |             |
| Office furniture, . . . . .                       | 1,981 00    |             |
| Supplies, . . . . .                               | 1,350 00    |             |
| Total non-ledger assets, . . . . .                |             | \$17,140 00 |
| Gross assets, . . . . .                           |             | \$53,553 51 |

## DEDUCT ASSETS NOT ADMITTED.

|  |            |             |
|--|------------|-------------|
| Furniture, fixtures and safes, . . . . .           | \$1,981 00 |             |
| Supplies, printed matter and stationery, . . . . . | 1,350 00   |             |
| Total, . . . . .                                   |            | 3,331 00    |
| Total admitted assets, . . . . .                   |            | \$50,222 51 |

## LIABILITIES.

|  |             |
|--|-------------|
| Death claims due and unpaid, . . . . . | 28,200 09   |
| Balance, . . . . .                     | \$22,022 42 |

## UNMATURED MORTUARY LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Claims adjusted, not yet due (\$), . . . . .   | \$8,565 11 |             |
| Claims reported, not in process (6), . . . . . | 10,952 26  |             |
| Total, . . . . .                               |            | \$19,517 37 |

## FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Mortuary assessments issued, not yet due, . . . . . | \$13,700 00 |
|---|-------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 6,293           | \$12,203,000 00 | 2,433           | \$5,257,000 00 |
| Written during the year, . . . . .     | 425             | 451,500 00      | 90              | 96,500 00      |
| Total, . . . . .                       | 6,718           | \$12,654,500 00 | 2,523           | \$5,353,500 00 |
| Ceased during the year, . . . . .      | 501             | 868,500 00      | 160             | 385,000 00     |
| In force December 31, . . . . .        | 6,217           | \$11,786,000 00 | 2,363           | \$4,968,500 00 |
| Claims unpaid January 1, . . . . .     | 7               | \$18,387 00     | 1               | \$3,328 00     |
| Claims incurred in 1898, . . . . .     | 66              | 147,598 00      | 20              | 36,644 00      |
| Total, . . . . .                       | 73              | \$165,985 00    | 21              | \$39,972 00    |
| Claims paid during the year, . . . . . | 62              | 129,220 00      | 19              | 33,304 00      |
| Claims unpaid Dec. 31, . . . . .       | 11              | \$36,765 00     | 2               | \$6,668 00     |

## LOYAL PROTECTIVE ASSOCIATION, BOSTON.

[Incorporated June 12, 1895. Commenced business Sept. 1, 1895.]

WINFIELD S. NEVINS, *President*.WILLIAM E. BOWEN, *Secretary*.*Office, 73 Tremont Street.*

## INCOME DURING 1898.

|  |             |
|--|-------------|
| Membership fees, . . . . .                                     | \$8,604 00  |
| Annual dues, . . . . .   | 15,723 00   |
| Assessments (mortuary, \$2,886.25; disability, \$29,563.75), . | 32,450 00   |
| Interest, \$117.25; rents, \$80, . . . . .                     | 197 25      |
| All other sources, . . . . .                                   | 108 66      |
| <hr/>  |             |
| Total income, . . . . .  | \$57,082 91 |
| Balance on hand Dec. 31, 1897, . . . . .                       | 8,778 14    |
| Mortuary fund, . . . . .                                       | \$1,035 50  |
| Disability fund, . . . . .                                     | 5,361 66    |
| Expense fund, . . . . .  | 2,380 98    |
| <hr/>  |             |
| Total, . . . . .   | \$65,861 05 |

## DISBURSEMENTS DURING 1898.

|   |                 |
|---|-----------------|
| Death claims, . . . . .                                   | \$1,600 00      |
| Disability claims, . . . . .                              | 25,784 00       |
| Advance payments returned, . . . . .                      | 25 50           |
| Expenses of local branches, . . . . .                     | 2,141 11        |
| Commissions and fees of organizers, . . . . .             | 8,604 00        |
| Salaries of officers, . . . . .                           | 4,735 30        |
| Salaries and other compensation of office emp., . . . . . | 1,939 49        |
| Rent, . . . . .   | 819 75          |
| Advertising and printing, . . . . .                       | 998 63          |
| Postage, express and telegraph, . . . . .                 | 836 74          |
| Legal expenses, . . . . .                                 | 210 00          |
| Governing bodies, . . . . .                               | 130 00          |
| Insurance departments, . . . . .                          | 531 69          |
| Traveling expenses, . . . . .                             | 990 28          |
| Incidentals, . . . . .                                    | 1,371 32        |
| Total disbursements, . . . . .                            | <hr/> 50,717 81 |
| <hr/>   |                 |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$15,143 24     |
| <hr/>   |                 |
| Mortuary fund, . . . . .                                  | \$2,319 50      |
| Disability fund, . . . . .                                | 9,235 41        |
| Expense fund, . . . . .                                   | 3,588 33        |

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cost value of bonds owned, . . . . .     | \$105 75           |
| Cash in office, . . . . .                | 455 99             |
| Cash in bank, . . . . .                  | 14,581 50          |
| Ledger assets, as per balance, . . . . . | <u>\$15,143 24</u> |

NON-LEDGER ASSETS.

|  |                    |
|--|--------------------|
| Office furniture and supplies, . . . . . | 789 00             |
| Gross assets, . . . . .                  | <u>\$15,932 24</u> |

DEDUCT ASSETS NOT ADMITTED.

|  |                    |
|--|--------------------|
| Furniture, fixtures and safes, . . . . .           | \$500 00           |
| Supplies, printed matter and stationery, . . . . . | 289 00             |
| Total, . . . . .                                   | <u>789 00</u>      |
| Total admitted assets, . . . . .                   | <u>\$15,143 24</u> |

LIABILITIES.

|                                |                    |
|--------------------------------|--------------------|
| Advance assessments, . . . . . | 45 00              |
| Balance, . . . . .             | <u>\$15,098 24</u> |

UNMATURED MORTUARY LIABILITIES.

|  |          |
|--|----------|
| Claims reported, not in process (2), . . . . . | \$200 00 |
|--|----------|

UNMATURED DISABILITY LIABILITIES.

|  |            |
|--|------------|
| Claims in process of adjustment (51), . . . . .  | \$2,475 00 |
| Claims reported, not in process (140), . . . . . | —*         |

BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                | MASS. BUSINESS. |              |
|--|-----------------|----------------|-----------------|--------------|
|  | Number.         | Amount.        | Number.         | Amount.      |
| In force January 1, . . . . .          | 4,003           | \$400,300 00   | 1,602           | \$160,300 00 |
| Written during the year, . . . . .     | 2,868           | 573,600 00     | 1,077           | 215,400 00   |
| Increased during the year, . . . . .   | —               | 400,300 00     | —               | 160,200 00   |
| Total, . . . . .                       | 6,871           | \$1,374,200 00 | 2,679           | \$535,800 00 |
| Ceased during the year, . . . . .      | 1,760           | 352,000 00     | 667             | 193,400 00   |
| In force December 31, . . . . .        | 5,111           | \$1,022,200 00 | 2,012           | \$402,400 00 |
| Claims unpaid January 1, . . . . .     | 50              | \$1,710 00†    | 18              | \$690 00†    |
| Claims incurred in 1898, . . . . .     | 688             | 28,349 00†     | 292             | 12,164 00†   |
| Total, . . . . .                       | 738             | \$30,059 00†   | 310             | \$12,854 00† |
| Claims paid during the year, . . . . . | 545             | 27,384 00      | 235             | 12,224 00    |
| Claims unpaid Dec. 31, . . . . .       | 193             | \$2,675 00†    | 75              | \$630 00†    |

\* Amount unknown.

† Not including reported disability claims the amount of which is unknown, no proofs of loss having been received.

## THE MASONIC PROTECTIVE ASSOCIATION, WORCESTER, MASS.

[Incorporated June 10, 1895. Commenced business June 29, 1896.]

FRANCIS A. HARRINGTON, *President.* JAMES E. FARWELL, *Secretary.*

## INCOME DURING 1898.

|  |                    |
|--|--------------------|
| Membership fees, . . . . .                                     | \$11,450 00        |
| Annual dues, . . . . .   | 18,707 00          |
| Assessments (mortuary, \$3,241.25; disability, \$14,571.25), . | 17,812 50          |
| Interest, . . . . .  | 454 16             |
| <b>Total income, . . . . .</b>                                 | <b>\$48,423 66</b> |
| Balance on hand Dec. 31, 1897, . . . . .                       | 14,954 51          |
| Mortuary fund, . . . . .                                       | \$1,909 14         |
| Disability fund, . . . . .                                     | 12,385 59          |
| Expense fund, . . . . .  | 659 78             |
| <b>Total, . . . . .</b>  | <b>\$63,378 17</b> |

## DISBURSEMENTS DURING 1898.

|   |                    |
|---|--------------------|
| Death claims, . . . . .                                   | \$1,700 00         |
| Disability claims, . . . . .                              | 13,958 61          |
| Compensation of local secretaries, . . . . .              | 1,423 85           |
| Commissions and fees of organizers, . . . . .             | 11,450 00          |
| Salaries of officers, . . . . .                           | 5,841 29           |
| Salaries and other compensation of office emp., . . . . . | 8,122 84           |
| Rent, . . . . .   | 315 00             |
| Advertising and printing, . . . . .                       | 737 62             |
| Postage, express and telegraph, . . . . .                 | 1,000 15           |
| Legal expenses, . . . . .                                 | 143 00             |
| Insurance departments, . . . . .                          | 235 48             |
| Incidentals, . . . . .                                    | 763 01             |
| <b>Total disbursements, . . . . .</b>                     | <b>45,690 85</b>   |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>           | <b>\$17,687 32</b> |
| Mortuary fund, . . . . .                                  | \$3,525 17         |
| Disability fund, . . . . .                                | 13,377 61          |
| Expense fund, . . . . .                                   | 784 54             |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                    |
|---|--------------------|
| Cost value of stocks owned, . . . . .           | \$675 00           |
| Cash in bank, . . . . .                         | 17,012 32          |
| <b>Ledger assets, as per balance, . . . . .</b> | <b>\$17,687 32</b> |

## UNMATURED DISABILITY LIABILITIES.

Claims reported, not in process (55), . . . . . -\*

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |              | MASS. BUSINESS. |              |
|--------------------------------|-----------------|--------------|-----------------|--------------|
|                                | Number.         | Amount.      | Number.         | Amount.      |
| In force January 1, . . .      | 4,060           | \$406,000 00 | 1,182           | \$118,200 00 |
| Written during the year, .     | 2,290           | 229,000 00   | 307             | 30,700 00    |
| Total, . . . . .               | 6,350           | \$635,000 00 | 1,489           | \$148,900 00 |
| Ceased during the year, .      | 1,412           | 141,200 00   | 334             | 33,400 00    |
| In force December 31, .        | 4,938           | \$493,800 00 | 1,155           | \$115,500 00 |
| Claims unpaid January 1, .     | 49              | \$400 00†    | 9               | \$100 00†    |
| Claims incurred in 1898, .     | 369             | 15,259 00†   | 98              | 4,588 00†    |
| Total, . . . . .               | 418             | \$15,659 00† | 107             | \$4,688 00†  |
| Claims paid during the year, . | 363             | 15,659 00    | 98              | 4,688 00     |
| Claims unpaid Dec. 31, .       | 55              | -†           | 9               | -†           |

## NEW ENGLAND ORDER OF PROTECTION, BOSTON.

[Incorporated Nov. 12, 1887. Commenced business Nov. 17, 1887.]

LUCIUS P. DEMING, *President.*DANIEL M. FRYE, *Secretary.**Office, 43 Milk Street.*

## INCOME DURING 1898.

|  |              |
|--|--------------|
| Membership fees, . . . . .               | \$5,931 00   |
| Per capita tax, . . . . .                | 21,796 75    |
| Assessments (mortuary), . . . . .        | 337,022 97   |
| Supervision and registration, . . . . .  | 3,980 00     |
| Interest, . . . . .                      | 515 03       |
| Sale of supplies, . . . . .              | 1,406 63     |
| Total income, . . . . .                  | \$370,652 38 |
| Balance on hand Dec. 31, 1897, . . . . . | 11,659 12    |
| Mortuary fund, . . . . .                 | \$1,076 29   |
| Expense fund, . . . . .                  | 10,582 83    |
| Total, . . . . .                         | \$382,311 50 |

## DISBURSEMENTS DURING 1898.

|   |              |
|---|--------------|
| Death claims, . . . . .                     | \$335,300 00 |
| Annual dues paid to grand lodges, . . . . . | 6,070 25     |

\* Amount unknown.

† Not including reported disability claims the amount of which is unknown, no proofs of loss having been received.

|   |            |              |
|---|------------|--------------|
| Salaries of organizers not paid by commissions, | \$4,898 82 |              |
| and other compensation of officers, .           | 5,442 00   |              |
| and other compensation of office emp.,          | 1,768 00   |              |
| Medical examiner's fees, . . . . .              | 1,990 00   |              |
| Rent, . . . . .                                 | 1,065 52   |              |
| Advertising and printing, . . . . .             | 2,907 49   |              |
| Postage, express and telegraph, . . . . .       | 815 50     |              |
| Legal expenses, . . . . .                       | 250 00     |              |
| Supplies, . . . . .                             | 421 06     |              |
| Official publication, . . . . .                 | 250 00     |              |
| Traveling expenses, . . . . .                   | 1,544 88   |              |
| Incidentals, . . . . .                          | 2,773 22   |              |
| Total disbursements, . . . . .                  |            | \$364,996 74 |
| Balance on hand Dec. 31, 1898, . . . . .        |            | \$17,314 76  |
| Mortuary fund, . . . . .                        | \$1,845 16 |              |
| Expense fund, . . . . .                         | 15,469 60  |              |

Invested in the following:—

#### ASSETS AS PER LEDGER ACCOUNTS.

|                         |             |
|-------------------------|-------------|
| Cash in bank, . . . . . | \$17,314 76 |
|-------------------------|-------------|

#### NON-LEDGER ASSETS.

|   |             |
|---|-------------|
| Assessments held by subordinate bodies, . . . . . | 20,000 00   |
| Gross assets, . . . . .                           | \$37,314 76 |

#### UNMATURED MORTUARY LIABILITIES.

|  |             |
|--|-------------|
| Claims in process of adjustment (8), . . . . . | \$16,000 00 |
|--|-------------|

#### BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                 |
|--|-----------------|-----------------|-----------------|-----------------|
|  | Number.         | Amount.         | Number.         | Amount.         |
| In force January 1, . . . . .          | 21,950          | \$40,426,000 00 | 10,106          | \$19,728,000 00 |
| Written during the year, . . . . .     | 3,624           | 5,157,000 00    | 893             | 1,391,000 00    |
| Error in 1897 statement, . . . . .     | —               | 50,000 00       | —               | —               |
| Total, . . . . .                       | 25,574          | \$45,633,000 00 | 10,999          | \$21,119,000 00 |
| Ceased during the year, . . . . .      | 820             | 1,410,000 00    | 377             | 691,000 00      |
| In force December 31, . . . . .        | 24,754          | \$44,223,000 00 | 10,622          | \$20,428,000 00 |
| Claims unpaid January 1, . . . . .     | 6               | \$13,000 00     | 6               | \$13,000 00     |
| Claims incurred in 1898, . . . . .     | 179             | 340,000 00      | 76              | 161,000 00      |
| Total, . . . . .                       | 185             | \$353,000 00    | 82              | \$174,000 00    |
| Claims paid during the year, . . . . . | 177             | 335,300 00      | 78              | 163,300 00      |
| Balance, . . . . .                     | 8               | \$17,700 00     | 4               | \$10,700 00     |
| Deductions by compromising, . . . . .  | —               | 1,700 00        | —               | 1,700 00        |
| Claims unpaid Dec. 31, . . . . .       | 8               | \$16,000 00     | 4               | \$9,000 00      |

## UNITED ORDER OF THE PILGRIM FATHERS, LAWRENCE, MASS.

[Incorporated March 15, 1879. Commenced business March 15, 1879.]

J. SCOLLAY TAFT, *President*.JAMES E. SHEPARD, *Secretary*.

## INCOME DURING 1898.

|  |              |
|--|--------------|
| Per capita tax, . . . . .                | \$17,398 87  |
| Assessments (mortuary), . . . . .        | 376,501 81   |
| Interest, . . . . .                      | 609 80       |
| Sale of supplies, . . . . .              | 1,320 48     |
| Charter fees, . . . . .                  | 800 00       |
| All other sources, . . . . .             | 813 94       |
| <hr/>                                    |              |
| Total income, . . . . .                  | \$397,444 90 |
| Balance on hand Dec. 31, 1897, . . . . . | 16,777 81    |
| Mortuary fund, . . . . .                 | \$11,605 09  |
| Expense fund, . . . . .                  | 5,172 72     |
| <hr/>                                    |              |
| Total, . . . . .                         | \$414,222 71 |

## DISBURSEMENTS DURING 1898.

|   |              |
|---|--------------|
| Death claims, . . . . .                   | \$381,500 00 |
| Advance payments returned, . . . . .      | 76 86        |
| Extension of the order, . . . . .         | 2,256 25     |
| Expenses of deputies, . . . . .           | 1,497 70     |
| Salaries of officers, . . . . .           | 5,770 00     |
| Salaries of office employees, . . . . .   | 1,687 53     |
| Rent, . . . . .                           | 500 00       |
| Advertising and printing, . . . . .       | 1,896 90     |
| Postage, express and telegraph, . . . . . | 853 51       |
| Legal expenses, . . . . .                 | 1,366 76     |
| Governing bodies, . . . . .               | 1,669 70     |
| Traveling expenses, . . . . .             | 1,559 75     |
| Incidentals, . . . . .                    | 1,312 72     |
| <hr/>                                     |              |
| Total disbursements, . . . . .            | 401,947 68   |
| <hr/>                                     |              |
| Balance on hand Dec. 31, 1898, . . . . .  | \$12,275 03  |
| Mortuary fund, . . . . .                  | \$6,530 44   |
| Expense fund, . . . . .                   | 5,744 59     |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |             |
|--|-------------|
| Cost value of stocks owned, . . . . .    | \$3,000 00  |
| Cash in bank, . . . . .                  | 9,275 03    |
| <hr/>                                    |             |
| Ledger assets, as per balance, . . . . . | \$12,275 03 |

## NON-LEDGER ASSETS.

|   |            |             |
|---|------------|-------------|
| Market value of stocks over cost, . . . .       | \$1,000 00 |             |
| Assessments held by subordinate bodies, . . . . | 25,300 00  |             |
| Total non-ledger assets, . . . .                |            | \$26,300 00 |
| <hr/>   |            |             |
| Gross assets, . . . . .                         |            | \$38,575 03 |

## LIABILITIES.

|  |          |             |
|--|----------|-------------|
| Death claims due and unpaid (2), . . . . . | 3,000 00 |             |
| <hr/>                                      |          |             |
| Balance, . . . . .                         |          | \$35,575 03 |

## UNMATURED MORTUARY LIABILITIES.

|  |             |             |
|--|-------------|-------------|
| Claims adjusted, not yet due (31), . . . . | \$53,000 00 |             |
| in process of adjustment (14), . . . .     | 24,000 00   |             |
| reported, not in process (6), . . . .      | 10,000 00   |             |
| Total, . . . . .                           |             | \$87,000 00 |

## FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Mortuary assessments issued, not yet due, . . . . | \$50,600 00 |
|---|-------------|

## BUSINESS OF 1898.

|                                      | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                 |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                      | Number.         | Amount.         | Number.         | Amount.         |
| In force January 1, . . . .          | 23,039          | \$37,029,500 00 | 16,999          | \$27,669,500 00 |
| Written during the year, . . . .     | 2,200           | 2,793,500 00    | 1,729           | 2,190,500 00    |
| Error in 1897 statement, . . . .     | 20              | 35,500 00       | -               | -               |
| <hr/>                                |                 |                 |                 |                 |
| Total, . . . . .                     | 25,259          | \$39,858,500 00 | 18,728          | \$29,860,000 00 |
| Ceased during the year, . . . .      | 1,095           | 1,586,000 00    | 809             | 1,214,500 00    |
| <hr/>                                |                 |                 |                 |                 |
| In force December 31, . . . .        | 24,164*         | \$38,272,500 00 | 17,919*         | \$28,645,500 00 |
| <hr/>                                |                 |                 |                 |                 |
| Claims unpaid January 1, . . . .     | 32              | \$55,000 00     | 27              | \$46,000 00     |
| Claims incurred in 1898, . . . .     | 244             | 419,500 00      | 185             | 324,500 00      |
| <hr/>                                |                 |                 |                 |                 |
| Total, . . . . .                     | 276             | \$474,500 00    | 212             | \$370,500 00    |
| Claims paid during the year, . . . . | 221             | 381,500 00      | 170             | 301,500 00      |
| <hr/>                                |                 |                 |                 |                 |
| Claims unpaid Dec. 31, . . . .       | 53†             | \$90,000 00†    | 40†             | \$66,000 00†    |

\* Including 196 social members in the total and 107 in the Massachusetts business.

† Not including one outlawed claim of \$1,000 and one resisted claim of \$2,000 in which suit was decided in favor of the company.



## RIDGELY PROTECTIVE ASSOCIATION, WORCESTER, MASS.

[Incorporated May 10, 1894. Commenced business May 14, 1894.]

FRANCIS A. HARRINGTON, *President*. JAMES E. FARWELL, *Secretary*.

## INCOME DURING 1898.

|   |                     |
|---|---------------------|
| Membership fees, . . . . .                                    | \$38,100 00         |
| Annual dues, . . . . .  | 46,599 75           |
| Assessments (mortuary, \$8,659; disability, \$37,143.50), . . | 45,802 50           |
| Interest, . . . . .   | 1,408 34            |
| All other sources, . . . . .                                  | 60 00               |
| <b>Total income, . . . . .</b>                                | <b>\$131,970 59</b> |
| Balance on hand Dec. 31, 1897, . . . . .                      | 38,137 90           |
| Mortuary fund, . . . . .                                      | \$5,169 19          |
| Disability fund, . . . . .                                    | 31,995 96           |
| Expense fund, . . . . .                                       | 972 75              |
| <b>Total, . . . . .</b>                                       | <b>\$170,108 49</b> |

## DISBURSEMENTS DURING 1898.

|   |                    |
|---|--------------------|
| Death claims, . . . . .                                   | \$3,600 00         |
| Disability claims, . . . . .                              | 43,602 20          |
| Commissions and fees of organizers, . . . . .             | 38,100 00          |
| Compensation of local secretaries, . . . . .              | 4,152 00           |
| Salaries of officers, . . . . .                           | 17,197 84          |
| Salaries and other compensation of office emp., . . . . . | 11,241 76          |
| Medical examiner's fees, . . . . .                        | 3,235 71           |
| Rent, \$405.24; taxes, \$128.20, . . . . .                | 533 44             |
| Advertising and printing, . . . . .                       | 2,614 37           |
| Postage, express and telegraph, . . . . .                 | 2,104 50           |
| Legal expenses, . . . . .                                 | 2,167 77           |
| Investigating claims, . . . . .                           | 1,859 88           |
| Insurance departments, . . . . .                          | 116 00             |
| Incidentals, . . . . .                                    | 1,013 90           |
| <b>Total disbursements, . . . . .</b>                     | <b>131,539 37</b>  |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>           | <b>\$38,569 12</b> |
| <b>Mortuary fund, . . . . .</b>                           | <b>\$10,439 31</b> |
| <b>Disability fund, . . . . .</b>                         | <b>26,771 90</b>   |
| <b>Expense fund, . . . . .</b>                            | <b>1,357 91</b>    |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |             |
|-------------------------|-------------|
| Cash in bank, . . . . . | \$38,569 12 |
|-------------------------|-------------|

## UNMATURED DISABILITY LIABILITIES.

Claims reported, not in process (254), . . . . . -\*

## FUNDS CALLED FOR.

Mortuary and disability assessments issued, not yet due, . \$21,500 00

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                | MASS. BUSINESS. |              |
|--|-----------------|----------------|-----------------|--------------|
|  | Number.         | Amount.        | Number.         | Amount.      |
| In force January 1, . . . . .          | 10,078          | \$1,056,900 00 | 1,961           | \$200,100 00 |
| Written during the year, . . . . .     | 7,620           | 762,000 00     | 393             | 39,300 00    |
| Total, . . . . .                       | 17,698          | \$1,818,900 00 | 2,354           | \$239,400 00 |
| Ceased during the year, . . . . .      | 2,821           | 282,100 00     | 340             | 34,000 00    |
| In force December 31, . . . . .        | 14,877          | \$1,536,800 00 | 2,014           | \$205,400 00 |
| Claims unpaid January 1, . . . . .     | 153             | \$140 00†      | 30              | -†           |
| Claims incurred in 1898, . . . . .     | 1,289           | 47,102 00†     | 259             | \$12,082 00† |
| Total, . . . . .                       | 1,442           | \$47,242 00†   | 289             | \$12,082 00† |
| Claims paid during the year, . . . . . | 1,187           | 47,202 00      | 255             | 12,082 00    |
| Balance, . . . . .                     | 255             | \$40 00†       | 34              | -†           |
| Claims dropped, . . . . .              | 1               | 40 00          | -               | -            |
| Claims unpaid Dec. 31, . . . . .       | 254             | -†             | 34              | -†           |

## SUPREME COUNCIL OF THE ROYAL ARCANUM, BOSTON.

[Incorporated Nov. 5, 1877. Commenced business June 23, 1877.]

EDSON M. SCHRYVER, *President.*

W. O. ROBSON, *Secretary.*

*Office, 407 Shawmut Avenue.*

## INCOME DURING 1898.

|   |              |
|---|--------------|
| Membership fees, . . . . .  | \$11,202 00  |
| Annual dues, . . . . .  | 79,107 80    |
| Per capita tax, . . . . .   | 31,205 68    |
| Assessments (mortuary, \$5,619,014.54; emergency, \$100,000), . . . . . | 5,719,014 54 |
| Interest, \$18,861.32; rents, \$663.50, . . . . .                       | 19,524 82    |
| Sale of supplies, . . . . .   | 6,739 48     |
| Borrowed money, . . . . .   | 10,000 00    |

\* Amount unknown.

† Not including reported disability claims the amount of which is unknown, no proofs of loss having been received.

|   |            |
|---|------------|
| Changes in benefit certificates, . . . . .  | \$3,049 00 |
| Official publication, . . . . .             | 1,942 92   |
| Recovered from fraudulent claims, . . . . . | 5,143 77   |
| All other sources, . . . . .                | 1,252 45   |

|  |                |
|--|----------------|
| Total income, . . . . .                  | \$5,888,182 46 |
| Balance on hand Dec. 31, 1897, . . . . . | 653,972 23     |
| Mortuary fund, . . . . .                 | \$544,865 09   |
| Expense fund, . . . . .                  | 109,107 14     |
| Total, . . . . .                         | \$6,542,154 69 |

## DISBURSEMENTS DURING 1898.

|  |                |
|--|----------------|
| Death claims, . . . . .  | \$5,279,242 94 |
| Advance payments returned, . . . . .   | 202 70         |
| Statistics, . . . . .  | 4,822 04       |
| Commissions and fees of organizers, . . . . .  | 11,674 78      |
| Salaries of organizers not paid by commissions,<br>and other compensation of officers, . . . . . | 2,068 06       |
| and other compensation of office emp., . . . . .   | 45,008 06      |
| R. A. building expenses, less taxes, . . . . .   | 31,524 03      |
| Taxes, . . . . .   | 3,365 72       |
| Advertising and printing, . . . . .  | 727 70         |
| Postage, express and telegraph, . . . . .  | 10,023 64      |
| Legal expenses, . . . . .  | 6,732 47       |
| Governing bodies, . . . . .  | 4,137 22       |
| Official publication, . . . . .  | 2,795 03       |
| Insurance departments, . . . . .   | 1,516 78       |
| Borrowed money repaid, . . . . .   | 238 20         |
| Supplies, furniture and printing plant, . . . . .  | 10,000 00      |
| Expenses of supreme council session, . . . . .   | 1,924 21       |
| Incidentals, . . . . .   | 3,520 51       |
| Total disbursements, . . . . .   | 5,387 08       |
|  | 5,424,911 17   |

|  |                |
|--|----------------|
| Balance on hand Dec. 31, 1898, . . . . . | \$1,117,243 52 |
|--|----------------|

|                           |              |
|---------------------------|--------------|
| Mortuary fund, . . . . .  | \$900,183 62 |
| Emergency fund, . . . . . | 100,000 00   |
| Expense fund, . . . . .   | 117,059 90   |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                                      |              |
|--------------------------------------|--------------|
| Cost value of real estate, . . . . . | \$59,170 97  |
| Cost value of bonds owned, . . . . . | 42,117 50    |
| Cash in bank, . . . . .              | 1,015,955 05 |

|  |                |
|--|----------------|
| Ledger assets, as per balance, . . . . . | \$1,117,243 52 |
|--|----------------|

## NON-LEDGER ASSETS.

|  |                       |
|--|-----------------------|
| Interest due, \$2,567.97; accrued, \$446.67, . . . | \$3,014 64            |
| Market value of bonds over cost, . . .             | 1,385 00              |
| Assessments held by subordinate bodies, . . .      | 540,827 09            |
| Ledger balances, . . . . .                         | 3,172 90              |
| Supplies, . . . . .                                | 3,086 66              |
| Printing plant, . . . . .                          | 4,140 43              |
| Office furniture, . . . . .                        | 3,703 75              |
| Fine account, . . . . .                            | 33 40                 |
| Total non-ledger assets, . . . . .                 | <u>\$559,863 87</u>   |
| Gross assets, . . . . .                            | <u>\$1,676,607 39</u> |

## DEDUCT ASSETS NOT ADMITTED.

|   |                       |
|---|-----------------------|
| Furniture, fixtures and safes, . . . . .              | \$3,703 75            |
| Supplies, printed matter and stationery, . . .        | 3,086 66              |
| Balances due from agents not secured by bonds, . . .  | 1,212 20              |
| Bills receivable not secured, . . . . .               | 1,960 70              |
| Cost of real estate above present market value, . . . | 8,000 00              |
| Printing plant, . . . . .                             | 4,140 43              |
| Fine account, . . . . .                               | 33 40                 |
| Total, . . . . .                                      | <u>22,137 14</u>      |
| Total admitted assets, . . . . .                      | <u>\$1,654,470 25</u> |

## LIABILITIES.

|  |                       |
|--|-----------------------|
| Death claims due and unpaid, . . . . .                 | \$36,500 00           |
| Salaries, rents, expenses, etc., due or accrued, . . . | 1,218 02              |
| Total, . . . . .                                       | <u>37,718 02</u>      |
| Balance, . . . . .                                     | <u>\$1,616,752 23</u> |

## UNMATURED MORTUARY LIABILITIES.

|  |                     |
|--|---------------------|
| Claims in process of adjustment (114), . . . | \$327,600 00        |
| resisted (24), . . . . .                     | 70,500 00           |
| reported, not in process (142), . . .        | 415,500 00          |
| Total, . . . . .                             | <u>\$813,600 00</u> |

## BUSINESS OF 1898.

|                                   | TOTAL BUSINESS. |                         | MASS. BUSINESS. |                        |
|-----------------------------------|-----------------|-------------------------|-----------------|------------------------|
|                                   | Number.         | Amount.                 | Number.         | Amount.                |
| In force January 1, . . .         | 195,105         | \$558,366,000 00        | 17,993          | \$53,343,500 00        |
| Written during the year, . . .    | 9,039           | 23,139,000 00           | 553             | 1,495,500 00           |
| Increased during the year, . . .  | -               | 39,000 00               | -               | 1,500 00               |
| Total, . . . . .                  | <u>204,144</u>  | <u>\$581,544,000 00</u> | <u>18,546</u>   | <u>\$54,840,500 00</u> |
| Ceased during the year, . . .     | 14,960          | 43,725,000 00           | 1,232           | 3,822,000 00           |
| In force December 31, 1898, . . . | 189,184         | \$537,819,000 00        | 17,314          | \$51,018,500 00        |

# 430 ANCIENT ORDER UNITED WORKMEN, GRAND LODGE MASS.

|                              | TOTAL BUSINESS. |                | MASS. BUSINESS. |              |
|------------------------------|-----------------|----------------|-----------------|--------------|
|                              | Number.         | Amount.        | Number.         | Amount.      |
| Claims unpaid January 1,     | 215             | \$629,025 00   | 10              | \$30,000 00  |
| Claims incurred in 1898, .   | 1,906           | 5,517,000 00   | 221             | 652,500 00   |
| Total, . . . . .             | 2,121           | \$6,146,025 00 | 231             | \$682,500 00 |
| Claims paid during the year, | 1,831           | 5,279,243 00   | 205             | 602,885 00   |
| Balance, . . . . .           | 290             | \$866,782 00   | 26              | \$79,615 00  |
| Deduc'ns by compromising,    | -               | 13,682 00      | -               | 1,615 00     |
| Claims unpaid Dec. 31,       | 289*            | \$850,100 00*  | 26              | \$78,000 00  |

## ANCIENT ORDER OF UNITED WORKMEN, GRAND LODGE OF MASSACHUSETTS.

[Incorporated Feb. 9, 1883. Commenced business Feb. 25, 1879.]

EDWARD F. DANFORTH, *President.* J. EDWARD BURTT, *Secretary.*

*Office, 12 Walnut Street, Boston.*

### INCOME DURING 1898.

|   |                |
|---|----------------|
| Beneficiary certificates, . . . . .                         | \$4,222 00     |
| Per capita tax, . . . . .                                   | 51,927 50      |
| Assessments (mortuary, \$684,888; relief fund, \$21), . . . | 834,909 00     |
| Interest, . . . . .   | 2,411 82       |
| Sale of supplies, . . . . .                                 | 2,918 30       |
| Total income, . . . . .                                     | \$896,388 62   |
| Balance on hand Dec. 31, 1897, . . . . .                    | 143,242 48     |
| Mortuary fund, . . . . .                                    | \$91,921 90    |
| Expense fund, . . . . .                                     | 51,320 58      |
| Total, . . . . .  | \$1,039,631 10 |

### DISBURSEMENTS DURING 1898.

|   |              |
|---|--------------|
| Death claims, . . . . .                                 | \$790,000 00 |
| Relief assessment, . . . . .                            | 49,754 00    |
| Instruction, . . . . .                                  | 5,516 90     |
| Salaries of officers, . . . . .                         | 6,800 00     |
| Salaries and other compensation of office emp., . . . . | 5,910 00     |
| Advertising and printing, . . . . .                     | 6,864 71     |
| Postage, express and telegraph, . . . . .               | 2,137 37     |

\* Not including one abandoned claim, amounting to \$1,500, and \$1,500 of another claim which was reported in excess of actual amount.

# ANCIENT ORDER UNITED WORKMEN, GRAND LODGE MASS. 431

|  |             |                     |
|--|-------------|---------------------|
| Legal expenses, . . . . .                  | \$823 39    |                     |
| Governing bodies, . . . . .                | 7,281 64    |                     |
| Official publication, . . . . .            | 625 00      |                     |
| Traveling expenses grand lodge officers, . | 3,307 66    |                     |
| Grand lodge session, . . . . .             | 6,706 32    |                     |
| Deputies, . . . . .                        | 5,976 87    |                     |
| Incidentals, . . . . .                     | 3,587 20    |                     |
| Total disbursements, . . . . .             |             | <u>\$895,291 06</u> |
| Balance on hand Dec. 31, 1898, . . . . .   |             | \$144,340 04        |
| Mortuary fund, . . . . .                   | \$87,588 00 |                     |
| Expense fund, . . . . .                    | 56,752 04   |                     |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                     |
|--|---------------------|
| Cost value of real estate, . . . . .     | \$26,000 00         |
| Cash in bank, . . . . .                  | 118,340 04          |
| Ledger assets, as per balance, . . . . . | <u>\$144,340 04</u> |

## LIABILITIES.

|  |                     |
|--|---------------------|
| Death claims due and unpaid, . . . . . | 10,000 00           |
| Balance, . . . . .                     | <u>\$134,340 04</u> |

## UNMATURED MORTUARY LIABILITIES.

|   |                    |
|---|--------------------|
| Claims resisted (2), . . . . .                  | \$4,000 00         |
| Claims reported, not in process (18), . . . . . | 36,000 00          |
| Total, . . . . .                                | <u>\$40,000 00</u> |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                         | MASS. BUSINESS. |                        |
|--|-----------------|-------------------------|-----------------|------------------------|
|  | Number.         | Amount.                 | Number.         | Amount.                |
| In force January 1, . . . . .          | 51,364          | \$102,728,000 00        | 28,808          | \$57,616,000 00        |
| Written during the year, . . . . .     | 3,794           | 7,588,000 00            | 2,232           | 4,464,000 00           |
| Total, . . . . .                       | <u>55,158</u>   | <u>\$110,316,000 00</u> | <u>31,040</u>   | <u>\$62,080,000 00</u> |
| Ceased during the year, . . . . .      | 1,635           | 3,270,000 00            | 890             | 1,780,000 00           |
| In force December 31, . . . . .        | 53,523          | \$107,046,000 00        | 30,150          | \$60,300,000 00        |
| Claims unpaid January 1, . . . . .     | 19              | \$38,000 00             | 10              | \$20,000 00            |
| Claims incurred in 1898, . . . . .     | 401             | 802,000 00              | 232             | 464,000 00             |
| Total, . . . . .                       | <u>420</u>      | <u>\$840,000 00</u>     | <u>242</u>      | <u>\$484,000 00</u>    |
| Claims paid during the year, . . . . . | 395             | 790,000 00              | 228             | 456,000 00             |
| Claims unpaid Dec. 31, . . . . .       | 25              | \$50,000 00             | 14              | \$28,000 00            |

## THE WILDEY CASUALTY COMPANY, BOSTON.

[Incorporated Feb. 5, 1894. Commenced business Feb. 27, 1894.]

SILAS F. LIBBY, *President.*GEORGE W. CAMPBELL, *Secretary.**Office, 31 Milk Street.*

## INCOME DURING 1898.

|  |             |
|--|-------------|
| Membership fees, . . . . .   | \$5,334 00  |
| Assessments (mortuary, \$610.15; disability, \$5,491.35; expense, \$17,748), . . . . . | 23,849 50   |
| Total income, . . . . .  | \$29,183 50 |
| Balance on hand Dec. 31, 1897, . . . . .   | 10,758 37   |
| Mortuary fund, . . . . .   | \$710 75    |
| Disability fund, . . . . .   | 4,490 99    |
| Expense fund, . . . . .  | 5,556 63    |
| Total, . . . . .   | \$39,941 87 |

## DISBURSEMENTS DURING 1898.

|   |            |
|---|------------|
| Death claims, . . . . .                                   | \$1,000 00 |
| Disability claims, . . . . .                              | 12,948 36  |
| Annual dues retained by subordinate bodies, . . . . .     | 1,332 66   |
| Commissions and fees of organizers, . . . . .             | 6,002 80   |
| Salaries of officers, . . . . .                           | 7,722 57   |
| Salaries and other compensation of office emp., . . . . . | 1,073 80   |
| Medical examiner's fees, . . . . .                        | 31 50      |
| Rent, . . . . .   | 636 00     |
| Advertising and printing, . . . . .                       | 720 01     |
| Postage, express and telegraph, . . . . .                 | 516 32     |
| Legal expenses, . . . . .                                 | 88 89      |
| Borrowed money repaid, . . . . .                          | 5,312 50   |
| Incidentals, . . . . .                                    | 982 31     |
| Total disbursements, . . . . .                            | 38,367 72  |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$1,574 15 |
| Mortuary fund, . . . . .                                  | \$320 90   |
| Expense fund, . . . . .                                   | 1,253 25   |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |            |
|-------------------------|------------|
| Cash in bank, . . . . . | \$1,574 15 |
|-------------------------|------------|

## NON-LEDGER ASSETS.

|  |                   |                   |
|--|-------------------|-------------------|
| Furniture, fixtures and safes, . . . . .           | \$700 00          |                   |
| Supplies, printed matter and stationery, . . . . . | 100 00            |                   |
| Total non-ledger assets, . . . . .                 | <u>          </u> | \$800 00          |
| Gross assets, . . . . .                            |                   | <u>\$2,374 15</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |                   |                   |
|--|-------------------|-------------------|
| Furniture, fixtures and safes, . . . . .           | \$700 00          |                   |
| Supplies, printed matter and stationery, . . . . . | 100 00            |                   |
| Total, . . . . .                                   | <u>          </u> | 800 00            |
| Total admitted assets, . . . . .                   |                   | <u>\$1,574 15</u> |

## UNMATURED MORTUARY LIABILITIES.

|  |                   |            |
|--|-------------------|------------|
| Claims resisted (2), . . . . .                 | \$6,500 00        |            |
| Claims reported, not in process (1), . . . . . | 1,000 00          |            |
| Total, . . . . .                               | <u>          </u> | \$7,500 00 |

## UNMATURED DISABILITY LIABILITIES.

|  |                   |             |
|--|-------------------|-------------|
| Claims adjusted, not yet due (22), . . . . . | \$1,098 62        |             |
| in process of adjustment (20), . . . . .     | 996 87            |             |
| resisted (2), . . . . .                      | 917 86            |             |
| reported, not in process (46), . . . . .     | -*                |             |
| Total, . . . . .                             | <u>          </u> | \$3,013 35† |

## FUNDS CALLED FOR.

|  |             |
|--|-------------|
| Mortuary and disability assessments issued, not yet due, . . . . . | \$11,895 00 |
|--|-------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                        | MASS. BUSINESS. |                       |
|--|-----------------|------------------------|-----------------|-----------------------|
|  | Number.         | Amount.                | Number.         | Amount.               |
| In force January 1, . . . . .          | 4,254           | \$15,687,450 00        | 1,985           | \$6,991,250 00        |
| Written during the year, . . . . .     | 1,778           | 6,471,250 00           | 527             | 1,970,250 00          |
| Total, . . . . .                       | <u>6,032</u>    | <u>\$22,158,700 00</u> | <u>2,512</u>    | <u>\$8,961,500 00</u> |
| Ceased during the year, . . . . .      | 2,981           | 11,160,450 00          | 1,172           | 3,992,250 00          |
| In force December 31, . . . . .        | 3,051           | \$10,998,250 00        | 1,340           | \$4,969,250 00        |
| Claims unpaid January 1, . . . . .     | 96              | \$1,722 00†            | 33              | \$368 00†             |
| Claims incurred in 1898, . . . . .     | 216             | 22,740 00†             | 86              | 7,412 00†             |
| Total, . . . . .                       | <u>301†</u>     | <u>\$24,461 00†</u>    | <u>119</u>      | <u>\$7,780 00†</u>    |
| Claims paid during the year, . . . . . | 208             | 13,948 00              | 81              | 5,935 00              |
| Claims unpaid Dec. 31, . . . . .       | 93              | \$10,513 00†           | 38              | \$1,845 00†           |

\* Amount unknown.

† Not including reported disability claims amount of which is unknown, no proofs of loss having been received.

‡ Not including eleven notices which never became claims.



## WORKMEN'S BENEFIT ASSOCIATION, BOSTON.

[Incorporated June 23, 1893. Commenced business July 1, 1893.]

CHARLES E. SPENCER, *President*.JAMES H. CUTTEN, *Secretary*.*Office, 120 Tremont Street.*

## INCOME DURING 1898.

|  |             |
|--|-------------|
| Membership fees, . . . . .                               | \$1,850 00  |
| Assessments (mortuary, \$28,951; expense, \$16,598), . . | 45,549 00   |
| Medical examiner's fees paid by applicant, . . . .       | 462 50      |
| New certificates and fines, . . . . .                    | 231 50      |
| Total income, . . . . .                                  | \$48,093 00 |
| Balance on hand Dec. 31, 1897, . . . . .                 | 4,969 62    |
| Mortuary fund, . . . . .                                 | \$4,516 00  |
| Expense fund, . . . . .                                  | 453 62      |
| Total, . . . . .   | \$53,062 62 |

## DISBURSEMENTS DURING 1898.

|  |                      |
|--|----------------------|
| Death claims, . . . . .  | \$33,000 00          |
| Commissions and fees of organizers, . . . . .  | 4,107 59             |
| Salaries of organizers not paid by commissions,<br>and other compensation of officers, . . . . . | 1,800 00<br>3,426 00 |
| and other compensation of office emp., . . . . .   | 1,707 50             |
| Medical examiner's fees, . . . . .   | 462 50               |
| Rent, . . . . .  | 996 00               |
| Advertising and printing, . . . . .  | 800 73               |
| Postage, express and telegraph, . . . . .  | 1,021 34             |
| Expenses of subordinate bodies, . . . . .  | 662 71               |
| Office supplies and furniture, . . . . .   | 942 37               |
| Incidentals, . . . . .   | 104 30               |
| Total disbursements, . . . . .   | 49,031 04            |
| Balance on hand Dec. 31, 1898, . . . . .   | \$4,031 58           |
| Mortuary fund, . . . . .   | \$467 00             |
| Expense fund, . . . . .  | 3,564 58             |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |            |
|--|------------|
| Cash in office, . . . . .                | \$449 51   |
| Cash in bank, . . . . .                  | 3,582 07   |
| Ledger assets, as per balance, . . . . . | \$4,031 58 |

## NON-LEDGER ASSETS.

|  |                   |
|--|-------------------|
| Furniture, safes and supplies, . . . . . | \$5,500 00        |
| Gross assets, . . . . .                  | <u>\$9,581 58</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |                 |
|--|-----------------|
| Furniture, fixtures and safes, . . . . .           | \$4,500 00      |
| Supplies, printed matter and stationery, . . . . . | 1,000 00        |
| Total, . . . . .                                   | <u>5,500 00</u> |
| Total admitted assets, . . . . .                   | \$4,081 58      |

## UNMATURED MORTUARY LIABILITIES.

|  |            |
|--|------------|
| Claims reported, not in process (2), . . . . . | \$2,000 00 |
|--|------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                       | MASS. BUSINESS. |                       |
|--|-----------------|-----------------------|-----------------|-----------------------|
|  | Number.         | Amount.               | Number.         | Amount.               |
| In force January 1, . . . . .          | 5,341           | \$5,341,000 00        | 3,162           | \$3,162,000 00        |
| Written during the year, . . . . .     | 925             | 925,000 00            | 595             | 595,000 00            |
| Total, . . . . .                       | <u>6,266</u>    | <u>\$6,266,000 00</u> | <u>3,757</u>    | <u>\$3,757,000 00</u> |
| Ceased during the year, . . . . .      | 286             | 286,000 00            | 167             | 167,000 00            |
| In force December 31, . . . . .        | 5,980           | \$5,980,000 00        | 3,590           | \$3,590,000 00        |
| Claims incurred in 1898, . . . . .     | 35              | \$35,000 00           | 21              | \$21,000 00           |
| Claims paid during the year, . . . . . | 33              | 33,000 00             | 20              | 20,000 00             |
| Claims unpaid Dec. 31, . . . . .       | <u>2</u>        | <u>\$2,000 00</u>     | <u>1</u>        | <u>\$1,000 00</u>     |



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**FRATERNAL BENEFICIARY ASSOCIATIONS  
OF OTHER STATES.**

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**ABSTRACTS OF STATEMENTS DEC. 31, 1898.**

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## SUMMARY OF STATEMENTS RECEIVED.

### "THE SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION," BROOKLYN, N. Y.

[Incorporated Sept. 5, 1881. Commenced business Oct. 12, 1881.]

JOHN C. MCGUIRE, *President.*

JOHN D. CARROLL, *Secretary.*

#### INCOME DURING 1898.

|  |                       |
|--|-----------------------|
| Benefit certificates, . . . . .          | \$4,089 50            |
| Per capita tax, . . . . .                | 28,954 55             |
| Assessments (mortuary), . . . . .        | 1,157,105 97          |
| Interest, . . . . .                      | 1,137 47              |
| Sale of supplies, . . . . .              | 1,480 92              |
| Charter fees, . . . . .                  | 937 50                |
| All other sources, . . . . .             | 4,240 81              |
| <b>Total income, . . . . .</b>           | <b>\$1,192,946 72</b> |
| Balance on hand Dec. 31, 1897, . . . . . | 5,374 91              |
| Mortuary fund, . . . . .                 | \$574 77              |
| Expense fund, . . . . .                  | 4,800 14              |
| <b>Total, . . . . .</b>                  | <b>\$1,198,321 63</b> |

#### DISBURSEMENTS DURING 1898.

|  |                     |
|--|---------------------|
| Death claims, . . . . .  | \$1,144,811 77      |
| Disability claims, . . . . .   | 13,500 00           |
| Commissions and fees of organizers, . . . . .  | 4,034 95            |
| Salaries of organizers not paid by commissions,<br>and other compensation of officers, . . . . . | 2,120 30            |
| and other compensation of office emp., . . . . .   | 5,500 00            |
| Rent, . . . . .  | 4,928 00            |
| Advertising and printing, . . . . .  | 900 00              |
| Postage, express and telegraph, . . . . .  | 3,387 94            |
| Legal expenses, . . . . .  | 1,668 09            |
| Governing bodies, . . . . .  | 2,025 62            |
| Incidentals, . . . . .   | 1,108 25            |
| <b>Total disbursements, . . . . .</b>  | <b>8,637 59</b>     |
| <b>Total disbursements, . . . . .</b>  | <b>1,192,622 51</b> |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>  | <b>\$5,699 12</b>   |
| <b>Mortuary fund, . . . . .</b>  | <b>\$322 13</b>     |
| <b>Expense fund, . . . . .</b>   | <b>5,376 99</b>     |

# 440 SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |            |
|-------------------------|------------|
| Cash in bank, . . . . . | \$5,699 12 |
|-------------------------|------------|

## UNMATURED MORTUARY LIABILITIES.

|  |                     |
|--|---------------------|
| Claims adjusted, not yet due (64), . . . . . | \$107,000 00        |
| in process of adjustment (62), . . . . .     | 117,000 00          |
| resisted (4), . . . . .                      | 8,000 00            |
| Total, . . . . .                             | <u>\$232,000 00</u> |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                        | Mass. BUSINESS. |                     |
|--|-----------------|------------------------|-----------------|---------------------|
|  | Number.         | Amount.                | Number.         | Amount.             |
| In force January 1, . . . . .          | 46,998          | \$76,496,750 00        | 274             | \$302,500 00        |
| Written during the year, . . . . .     | 3,497           | 3,794,500 00           | 22              | 20,500 00           |
| Total, . . . . .                       | <u>50,495</u>   | <u>\$80,291,250 00</u> | <u>296</u>      | <u>\$323,000 00</u> |
| Ceased during the year, . . . . .      | 3,065           | 4,754,250 00           | 45              | 57,000 00           |
| In force December 31, . . . . .        | 47,430          | \$75,537,000 00        | 251             | \$266,000 00        |
| Claims unpaid January 1, . . . . .     | 115             | \$216,613 00           | -               | -                   |
| Claims incurred in 1898, . . . . .     | 667             | 1,182,801 00           | -               | -                   |
| Total, . . . . .                       | <u>782</u>      | <u>\$1,399,414 00</u>  | <u>-</u>        | <u>-</u>            |
| Claims paid during the year, . . . . . | 652             | 1,157,311 00           | -               | -                   |
| Balance, . . . . .                     | 130             | \$242,103 00           | -               | -                   |
| Deductns by compromising, . . . . .    | -               | 10,103 00              | -               | -                   |
| Claims unpaid Dec. 31, . . . . .       | 130             | \$232,000 00           | -               | -                   |

## "SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA," NORFOLK, VA.

[Incorporated April 1, 1880. Commenced business May 1, 1877.]

EDWARD FEENEY, *President.*

JOSEPH C. CARROLL, *Secretary.*

## INCOME DURING 1898.

|  |            |
|--|------------|
| Membership fees, . . . . .                           | \$1,143 50 |
| Per capita tax, . . . . .                            | 22,253 50  |
| Assessments (mortuary), . . . . .                    | 702,199 06 |
| Medical examiner's fees paid by applicant, . . . . . | 556 50     |
| Interest, \$16,339.53; rents, \$518.09, . . . . .    | 16,857 62  |
| Sale of supplies, . . . . .                          | 919 79     |

# SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA. 441

|  |                       |
|--|-----------------------|
| Official publication, . . . . .          | \$3,590 60            |
| All other sources, . . . . .             | 279 80                |
| Total income, . . . . .                  | <u>\$747,800 89</u>   |
| Balance on hand Dec. 31, 1897, . . . . . | 432,279 42            |
| Mortuary fund, . . . . .                 | \$927 78              |
| Reserve fund, . . . . .                  | 423,308 21            |
| Expense fund, . . . . .                  | 8,043 43              |
| Total, . . . . .                         | <u>\$1,180,079 81</u> |

## DISBURSEMENTS DURING 1898.

|  |                   |
|--|-------------------|
| Death claims, . . . . .                                | \$718,375 00      |
| Commissions and fees of organizers, . . . . .          | 272 25            |
| Salaries and other compensation of officers, . . . . . | 7,579 66          |
| Compensation of office employees, . . . . .            | 346 29            |
| Medical examiner's fees, . . . . .                     | 718 50            |
| Rent, \$1,327.70; taxes, \$178.50, . . . . .           | 1,506 20          |
| Advertising, printing and supplies, . . . . .          | 1,143 35          |
| Postage, express and telegraph, . . . . .              | 1,368 61          |
| Legal expenses, . . . . .                              | 587 40            |
| Governing bodies, . . . . .                            | 1,362 70          |
| Official publication, . . . . .                        | 4,695 72          |
| Insurance departments, . . . . .                       | 1,142 35          |
| Incidentals, . . . . .                                 | 1,200 63          |
| Total disbursements, . . . . .                         | <u>740,298 66</u> |
| Balance on hand Dec. 31, 1898, . . . . .               | \$439,781 15      |
| Mortuary fund, . . . . .                               | \$191 86          |
| Reserve fund, . . . . .                                | 425,612 95        |
| Expense fund, . . . . .                                | 13,976 34         |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                     |
|--|---------------------|
| * Cost value of real estate, . . . . .   | \$20,000 00         |
| Cost value of bonds owned, . . . . .     | 401,791 66          |
| Cash in bank, . . . . .                  | 17,989 49           |
| Ledger assets, as per balance, . . . . . | <u>\$439,781 15</u> |

## NON-LEDGER ASSETS.

|   |                     |
|---|---------------------|
| Interest due, \$2,367.50; accrued, \$3,316, . . . . . | \$5,683 50          |
| Due from subordinate bodies, . . . . .                | 9,633 47            |
| Market value of bonds over cost, . . . . .            | 12,605 34           |
| Assessments held by subordinate bodies, . . . . .     | 50,118 00           |
| Total non-ledger assets, . . . . .                    | <u>78,040 31</u>    |
| Gross assets, . . . . .                               | <u>\$517,821 46</u> |



## DEDUCT ASSETS NOT ADMITTED.

|  |            |              |
|--|------------|--------------|
| Balances due from subordinate bodies, not<br>secured by bonds, . . . . . | \$9,633 47 |              |
| Cost of real estate above present market value,                          | 4,000 00   |              |
| Total, . . . . .   |            | \$13,633 47  |
| Total admitted assets, . . . . .   |            | \$504,187 99 |

## LIABILITIES.

|  |              |
|--|--------------|
| Death claims due and unpaid, . . . . . | 4,158 34     |
| Balance, . . . . .                     | \$500,029 65 |

## UNMATURED MORTUARY LIABILITIES.

|   |             |
|---|-------------|
| Claims adjusted, not yet due (10), . . . . .    | \$20,000 00 |
| Claims in process of adjustment (26), . . . . . | 47,000 00   |
| Total, . . . . .                                | \$67,000 00 |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |              |
|--|-----------------|-----------------|-----------------|--------------|
|  | Number.         | Amount.         | Number.         | Amount.      |
| In force January 1, . . . . .          | 22,878          | \$36,803,000 00 | 290             | \$268,500 00 |
| Written during the year, . . . . .     | 1,351           | 1,588,500 00    | 11              | 11,500 00    |
| Total, . . . . .                       | 24,229          | \$38,391,500 00 | 241             | \$280,000 00 |
| Ceased during the year, . . . . .      | 1,364           | 2,121,000 00    | 60              | 59,000 00    |
| In force December 31, . . . . .        | 22,865          | \$36,270,500 00 | 181             | \$221,000 00 |
| Claims unpaid January 1, . . . . .     | 45              | \$71,500 00     | -               | -            |
| Claims incurred in 1898, . . . . .     | 412             | 718,033 00      | 3               | \$4,000 00   |
| Total, . . . . .                       | 457             | \$789,533 00    | 3               | \$4,000 00   |
| Claims paid during the year, . . . . . | 417             | 718,375 00      | 2               | 2,000 00     |
| Claims unpaid Dec. 31, . . . . .       | 40              | \$71,158 00     | 1               | \$2,000 00   |

## "CATHOLIC ORDER OF FORESTERS," CHICAGO, ILL.

[[Incorporated May 24, 1883. Commenced business May 24, 1883.]]

THOMAS H. CANNON, *President*,THEODORE B. THIELE, *Secretary*.

## INCOME DURING 1898.

|   |                     |
|---|---------------------|
| Membership fees, . . . . .                                    | \$9,225 00          |
| Assessments (mortuary, \$486,343.19; expense, \$25,443.53), . | 511,786 72          |
| Sale of supplies, . . . . .                                   | 13,553 90           |
| <b>Total income, . . . . .</b>                                | <b>\$534,565 62</b> |
| Balance on hand Dec. 31, 1897, . . . . .                      | 69,734 21           |
| Mortuary fund, . . . . .                                      | \$65,284 73         |
| Expense fund, . . . . .                                       | 4,449 48            |
| <b>Total, . . . . .</b>                                       | <b>\$604,299 83</b> |

## DISBURSEMENTS DURING 1898.

|   |                     |
|---|---------------------|
| Death claims, . . . . .                                   | \$437,000 00        |
| Commissions and fees of organizers, . . . . .             | 6,950 00            |
| Salaries and other compensation of officers, . . . . .    | 6,227 50            |
| Salaries and other compensation of office emp., . . . . . | 7,260 12            |
| Rent, . . . . .   | 1,602 00            |
| Advertising and printing, . . . . .                       | 1,875 38            |
| Postage, express, telephone and telegraph, . . . . .      | 3,015 75            |
| Legal expenses, . . . . .                                 | 2,685 09            |
| Official publication, . . . . .                           | 7,988 20            |
| Insurance departments, . . . . .                          | 467 32              |
| Supplies for subordinate courts, . . . . .                | 6,178 16            |
| Funds in possession of ex-treasurer, . . . . .            | 3,808 19            |
| Incidentals, . . . . .                                    | 1,585 69            |
| <b>Total disbursements, . . . . .</b>                     | <b>486,643 40</b>   |
| <b>Balance on hand Dec. 31, 1898, . . . . .</b>           | <b>\$117,656 43</b> |
| Mortuary fund, . . . . .                                  | \$110,398 58        |
| Expense fund, . . . . .                                   | 7,257 85            |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|   |                     |
|---|---------------------|
| Cash in bank, . . . . .                         | \$112,656 43        |
| Special deposit in Canada, . . . . .            | 5,000 00            |
| <b>Ledger assets, as per balance, . . . . .</b> | <b>\$117,656 43</b> |

## DEDUCT ASSETS NOT ADMITTED.

|   |                     |
|---|---------------------|
| Special deposit in Canada, . . . . .    | 5,000 00            |
| <b>Total admitted assets, . . . . .</b> | <b>\$112,656 43</b> |

# 444 SUPREME COMMANDERY UNITED ORDER GOLDEN CROSS.

## LIABILITIES.

|  |              |
|--|--------------|
| Death claims due and unpaid, . . . . . | \$500 00     |
| Balance, . . . . .                     | \$112,156 43 |

## UNMATURED MORTUARY LIABILITIES.

|  |             |
|--|-------------|
| Claims in process of adjustment (49), . . .    | \$49,500 00 |
| Claims resisted (2), . . . . .                 | 2,000 00    |
| Total, . . . . .                               | \$51,500 00 |
| Deduct liability on special deposit, . . . . . | 4,000 00    |
|  | \$47,500 00 |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |              |
|--|-----------------|-----------------|-----------------|--------------|
|  | Number.         | Amount.         | Number.         | Amount.      |
| In force January 1, . . . . .          | 55,403          | \$57,240,500 00 | 663             | \$698,500 00 |
| Written during the year, . . . . .     | 14,100          | 15,480,000 00   | 152             | 163,000 00   |
| Increased during the year, . . . . .   | -               | 44,000 00       | -               | 4,000 00     |
| Total, . . . . .                       | 69,503          | \$72,764,500 00 | 815             | \$865,500 00 |
| Ceased during the year, . . . . .      | 2,672           | 2,712,000 00    | 63              | 70,000 00    |
| In force December 31, . . . . .        | 66,831          | \$70,052,500 00 | 752             | \$795,500 00 |
| Claims unpaid January 1, . . . . .     | 35              | \$33,000 00     | 1               | \$1,000 00   |
| Claims incurred in 1898, . . . . .     | 431             | 456,000 00      | 2               | 2,000 00     |
| Total, . . . . .                       | 466             | \$489,000 00    | 3               | \$3,000 00   |
| Claims paid during the year, . . . . . | 414             | 487,000 00      | 3               | 3,000 00     |
| Claims unpaid Dec. 31, . . . . .       | 52              | \$52,000 00     | -               | -            |

"SUPREME COMMANDERY UNITED ORDER OF THE GOLDEN CROSS OF THE WORLD," KNOXVILLE, TENN.

[Incorporated July 4, 1876. Commenced business July 4, 1876.]

FESSENDEN I. DAY, *President.* WILLIAM R. COOPER, *Secretary.*

## INCOME DURING 1898.

|   |            |
|---|------------|
| Membership fees, . . . . .  | \$3,936 60 |
| Per capita tax, . . . . .   | 665 20     |
| Assessments (mortuary, \$556,934.48; expense, \$30,967.82), . . . . . | 587,902 30 |
| Medical examiner's fees paid by applicant, . . . . .                  | 1,922 00   |
| Sale of supplies, . . . . .   | 321 74     |

# SUPREME COMMANDERY UNITED ORDER GOLDEN CROSS. 445

|  |              |
|--|--------------|
| Changing certificates, . . . . .         | \$791 00     |
| All other sources, . . . . .             | 120 25       |
| <hr/>                                    |              |
| Total income, . . . . .                  | \$595,658 49 |
| Balance on hand Dec. 31, 1897, . . . . . | 54,141 19    |
| Mortuary fund, . . . . .                 | \$48,032 89  |
| Expense fund, . . . . .                  | 6,108 30     |
| <hr/>                                    |              |
| Total, . . . . .                         | \$649,799 68 |

## DISBURSEMENTS DURING 1898.

|   |                  |
|---|------------------|
| Death claims, . . . . .                                   | \$529,178 07     |
| Commissions and fees of organizers, . . . . .             | 4,150 50         |
| Extension of the order, . . . . .                         | 7,926 75         |
| Salaries of organizers not paid by commissions, . . . . . | 1,669 72         |
| of officers, . . . . .                                    | 6,516 00         |
| and other compensation of office emp., . . . . .          | 4,622 08         |
| Medical examiner's fees, . . . . .                        | 1,922 00         |
| Rent, . . . . .   | 511 00           |
| Advertising and printing, . . . . .                       | 333 70           |
| Postage, express and telegraph, . . . . .                 | 1,722 06         |
| Legal expenses, . . . . .                                 | 2,546 99         |
| Governing bodies, . . . . .                               | 2,119 24         |
| Official publication, . . . . .                           | 600 00           |
| Supplies and stationery, . . . . .                        | 1,082 60         |
| Incidentals, . . . . .                                    | 1,916 65         |
| Total disbursements, . . . . .                            | <hr/> 566,817 36 |
| <hr/>   |                  |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$82,982 32      |
| Mortuary fund, . . . . .                                  | \$75,789 30      |
| Expense fund, . . . . .                                   | 7,193 02         |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |             |
|-------------------------|-------------|
| Cash in bank, . . . . . | \$82,982 32 |
|-------------------------|-------------|

## NON-LEDGER ASSETS.

|   |              |
|---|--------------|
| Assessments held by subordinate bodies, . . . . . | 33,143 66    |
| <hr/>   |              |
| Gross assets, . . . . .                           | \$116,125 98 |

## LIABILITIES.

|  |                |
|--|----------------|
| Death claims due and unpaid, . . . . .                     | \$6,000 00     |
| Salaries, rents, expenses, etc., due or accrued, . . . . . | 1,506 50       |
| Total, . . . . .   | <hr/> 7,506 50 |
| <hr/>  |                |
| Balance, . . . . .   | \$108,619 48   |

## UNMATURED MORTUARY LIABILITIES.

|   |                   |
|---|-------------------|
| Claims in process of adjustment (21), . . . | \$36,000 00       |
| resisted (8), . . . . .                     | 11,000 00         |
| reported, not in process (28), . . .        | 42,000 00         |
| Total, . . . . .                            | <hr/> \$89,000 00 |

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                       | MASS. BUSINESS. |                       |
|--------------------------------|-----------------|-----------------------|-----------------|-----------------------|
|                                | Number.         | Amount.               | Number.         | Amount.               |
| In force January 1, . . .      | 32,983          | \$43,481,500 00       | 10,092          | \$13,844,000 00       |
| Written during the year, . .   | 3,521           | 4,612,500 00          | 1,002           | 1,248,500 00          |
| Error in 1897 statement, . .   | 44              | 47,000 00             | 6               | 10,500 00             |
| Total, . . . . .               | <hr/> 36,548    | <hr/> \$48,141,000 00 | <hr/> 11,100    | <hr/> \$15,103,000 00 |
| Ceased during the year, . .    | 4,293           | 5,709,500 00          | 963             | 1,411,000 00          |
| In force December 31, . . .    | <hr/> 32,255    | <hr/> \$42,431,500 00 | <hr/> 10,137    | <hr/> \$13,692,000 00 |
| Claims unpaid January 1, . .   | 30              | \$49,000 00           | 6               | \$11,000 00           |
| Claims incurred in 1898, . .   | 381             | 577,599 00            | 116             | 174,500 00            |
| Total, . . . . .               | <hr/> 411       | <hr/> \$626,599 00    | <hr/> 122       | <hr/> \$185,500 00    |
| Claims paid during the year, . | 350             | 529,178 00            | 100             | 153,285 00            |
| Balance, . . . . .             | 61              | \$97,421 00           | 22              | \$32,215 00           |
| Deducts by compromising, . .   | -               | 2,421 00              | -               | 215 00                |
| Claims unpaid Dec. 31, . . .   | <hr/> 61        | <hr/> \$95,000 00     | <hr/> 22        | <hr/> \$32,000 00     |

## "ROYAL SOCIETY OF GOOD FELLOWS," RHODE ISLAND.

[Incorporated Feb. 23, 1882. Commenced business April, 1882.]

J. H. MCGREGOR, *President.*JAMES W. SWOGER, *Secretary.*

## INCOME DURING 1898.

|   |                    |
|---|--------------------|
| Assessments (mortuary, \$305,661.19; expense, \$23,739.18), . . | \$329,400 37       |
| Interest, . . . . .   | 253 72             |
| Sale of supplies, . . . . .                                     | 578 63             |
| All other sources, . . . . .                                    | 267 20             |
| Total income, . . . . .   | <hr/> \$330,499 92 |
| Balance on hand Dec. 31, 1897, . . . . .                        | 1,539 82           |
| Mortuary fund, . . . . .  | \$54 69            |
| Expense fund, . . . . .   | 1,485 13           |
| Total, . . . . .  | <hr/> \$332,039 74 |

## DISBURSEMENTS DURING 1898.

|   |              |                     |
|---|--------------|---------------------|
| Death claims, . . . . .                         | \$305,155 56 |                     |
| Salaries of organizers not paid by commissions, | 1,070 00     |                     |
| of officers, . . . . .                          | 5,770 84     |                     |
| and other compensation of office emp.,          | 3,257 00     |                     |
| Rent, . . . . .                                 | 633 96       |                     |
| Advertising and printing, . . . . .             | 832 10       |                     |
| Postage, express and telegraph, . . . . .       | 417 25       |                     |
| Legal expenses, . . . . .                       | 825 80       |                     |
| Governing bodies, . . . . .                     | 5,987 78     |                     |
| Official publication, . . . . .                 | 2,124 41     |                     |
| Incidentals, . . . . .                          | 2,515 10     |                     |
| Total disbursements, . . . . .                  |              | <u>\$328,589 80</u> |
| Balance on hand Dec. 31, 1898, . . . . .        |              | \$3,449 94          |
| Mortuary fund, . . . . .                        | \$560 32     |                     |
| Expense fund, . . . . .                         | 2,889 62     |                     |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |            |
|-------------------------|------------|
| Cash in bank, . . . . . | \$3,449 94 |
|-------------------------|------------|

## NON-LEDGER ASSETS.

|  |             |                    |
|--|-------------|--------------------|
| Assessments held by subordinate bodies, . . . . .  | \$31,248 90 |                    |
| Due on supplies, etc., . . . . .                   | 38 00       |                    |
| Furniture, fixtures and safes, . . . . .           | 2,009 84    |                    |
| Supplies, printed matter and stationery, . . . . . | 1,371 02    |                    |
| Total non-ledger assets, . . . . .                 |             | <u>34,662 76</u>   |
| Gross assets, . . . . .                            |             | <u>\$38,112 70</u> |

## DEDUCT ASSETS NOT ADMITTED.

|  |            |                    |
|--|------------|--------------------|
| Furniture, fixtures and safes, . . . . .           | \$2,009 84 |                    |
| Supplies, printed matter and stationery, . . . . . | 1,371 02   |                    |
| Total, . . . . .                                   |            | <u>3,380 86</u>    |
| Total admitted assets, . . . . .                   |            | <u>\$34,731 84</u> |

## LIABILITIES.

|  |            |                    |
|--|------------|--------------------|
| Death claims due and unpaid, . . . . .                     | \$3,000 00 |                    |
| Salaries, rents, expenses, etc., due or accrued, . . . . . | 40 00      |                    |
| Total, . . . . .   |            | <u>3,040 00</u>    |
| Balance, . . . . .   |            | <u>\$31,691 84</u> |

## UNMATURED MORTUARY LIABILITIES.

|  |                   |
|--|-------------------|
| Claims adjusted, not yet due (18), . . . | \$39,000 00       |
| in process of adjustment (18), . . .     | 87,000 00         |
| resisted (\$), . . . . .                 | 8,000 00          |
| Total, . . . . .                         | <hr/> \$84,000 00 |

## FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Mortuary assessments issued, not yet due, . . . . . | \$28,000 00 |
|---|-------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                 |
|--|-----------------|-----------------|-----------------|-----------------|
|  | Number.         | Amount.         | Number.         | Amount.         |
| In force January 1, . . . . .          | 10,378          | \$21,890,000 00 | 4,693           | \$9,766,500 00  |
| Written during the year, . . . . .     | 479             | 565,500 00      | 220             | 244,500 00      |
|  | <hr/>           | <hr/>           | <hr/>           | <hr/>           |
| Total, . . . . .                       | 10,857          | \$22,455,500 00 | 4,913           | \$10,011,000 00 |
| Ceased during the year, . . . . .      | 724             | 1,355,000 00    | 297             | 539,000 00      |
|  | <hr/>           | <hr/>           | <hr/>           | <hr/>           |
| In force December 31, . . . . .        | 10,133          | \$21,100,500 00 | 4,616           | \$9,472,000 00  |
| Claims unpaid January 1, . . . . .     | 24              | \$57,167 00     | 12              | \$27,167 00     |
| Claims incurred in 1898, . . . . .     | 157             | 335,500 00      | 68              | 147,500 00      |
|  | <hr/>           | <hr/>           | <hr/>           | <hr/>           |
| Total, . . . . .                       | 181             | \$392,667 00    | 80              | \$174,667 00    |
| Claims paid during the year, . . . . . | 141             | 305,156 00      | 64              | 137,356 00      |
|  | <hr/>           | <hr/>           | <hr/>           | <hr/>           |
| Balance, . . . . .                     | 40              | \$87,511 00     | 16              | \$37,311 00     |
| Deduc'ns by compromising, . . . . .    | -               | 511 00          | -               | 311 00          |
|  | <hr/>           | <hr/>           | <hr/>           | <hr/>           |
| Claims unpaid Dec. 31, . . . . .       | 40              | \$87,000 00     | 16              | \$37,000 00     |

"SUPREME CONCLAVE IMPROVED ORDER HEPTASOPHS,"  
BALTIMORE, MD.

[Incorporated Aug. 23, 1878. Commenced business Aug. 28, 1878.]

M. G. COHEN, *President.*SAMUEL H. TATTERSALL, *Secretary.*

## INCOME DURING 1898.

|   |             |
|---|-------------|
| Membership fees, . . . . .  | \$51,628 00 |
| Assessments (mortuary, \$671,560.99; expense, \$61,794.19), . . . . . | 733,355 18  |
| Medical examiner's fees paid by applicant, . . . . .                  | 13,054 50   |
| Interest, . . . . .   | 1,620 61    |
| Sale of supplies, . . . . .   | 937 75      |

# SUPREME CONCLAVE IMPROVED ORDER HEPTASOPHS. 449

|  |              |
|--|--------------|
| Fines, . . . . .                         | \$99 20      |
| Organizers, . . . . .                    | 700 00       |
| <hr/>                                    |              |
| Total income, . . . . .                  | \$801,395 24 |
| Balance on hand Dec. 31, 1897, . . . . . | 59,380 50    |
| Mortuary fund, . . . . .                 | \$29,307 39  |
| Expense fund, . . . . .                  | 30,073 11    |
| <hr/>                                    |              |
| Total, . . . . .                         | \$860,775 74 |

## DISBURSEMENTS DURING 1898.

|   |                  |
|---|------------------|
| Death claims, . . . . .                                   | \$694,725 00     |
| Membership fees retained by subordinate bodies, . . . . . | 42,596 00        |
| Commissions and fees of organizers, . . . . .             | 10,022 06        |
| Salaries of organizers not paid by commissions, . . . . . | 13,209 83        |
| and other compensation of officers, . . . . .             | 14,976 19        |
| and other compensation of office emp., . . . . .          | 3,018 00         |
| Medical examiner's fees, . . . . .                        | 13,054 50        |
| Rent, . . . . .   | 1,173 00         |
| Advertising and printing, . . . . .                       | 1,804 80         |
| Postage, express and telegraph, . . . . .                 | 1,777 32         |
| Legal expenses, . . . . .                                 | 828 90           |
| Official publication, . . . . .                           | 11,087 30        |
| Insurance departments, . . . . .                          | 294 45           |
| Supplies, . . . . .                                       | 1,842 71         |
| Incidentals, . . . . .                                    | 3,928 93         |
| Total disbursements, . . . . .                            | <hr/> 814,387 99 |
| <hr/>   |                  |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$46,437 75      |
| Mortuary fund, . . . . .                                  | \$6,143 38       |
| Expense fund, . . . . .                                   | 40,294 37        |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |             |
|-------------------------|-------------|
| Cash in bank, . . . . . | \$46,437 75 |
|-------------------------|-------------|

## NON-LEDGER ASSETS.

|   |                 |
|---|-----------------|
| Assessments held by subordinate bodies, . . . . .       | \$64,241 99     |
| Contingent fund in hands of supreme officers, . . . . . | 2,650 00        |
| Due from subordinates for supplies, . . . . .           | 106 80          |
| Total non-ledger assets, . . . . .                      | <hr/> 66,998 79 |
| <hr/>   |                 |
| Gross assets, . . . . .                                 | \$113,436 54    |



# 450 THE SUPREME LODGE KNIGHTS AND LADIES OF HONOR.

## UNMATURED MORTUARY LIABILITIES.

|  |                    |
|--|--------------------|
| Claims adjusted, not yet due (12), . . . | \$24,000 00        |
| in process of adjustment (6), . . .      | 12,000 00          |
| resisted (2), . . . . .                  | 4,000 00           |
| reported, not in process (13), . . .     | 31,000 00          |
| Total, . . . . .                         | <u>\$71,000 00</u> |

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                        | MASS. BUSINESS. |                       |
|--------------------------------|-----------------|------------------------|-----------------|-----------------------|
|                                | Number.         | Amount.                | Number.         | Amount.               |
| In force January 1, . . .      | 38,256          | \$68,643,000 00        | 681             | \$1,416,000 00        |
| Written during the year, . .   | 8,519           | 12,686,000 00          | 625             | 878,000 00            |
| Increased during the year, .   | -               | 705,000 00             | -               | 5,000 00              |
| Total, . . . . .               | <u>46,775</u>   | <u>\$82,034,000 00</u> | <u>1,306</u>    | <u>\$2,299,000 00</u> |
| Ceased during the year, . .    | 3,068           | 5,387,000 00           | 101             | 172,000 00            |
| In force December 31, . . .    | 43,707          | \$76,697,000 00        | 1,205           | \$2,127,000 00        |
| Claims unpaid January 1, . .   | 8               | \$19,000 00            | -               | -                     |
| Claims incurred in 1898, . .   | 399             | 752,000 00             | 13              | \$29,000 00           |
| Total, . . . . .               | <u>407</u>      | <u>\$771,000 00</u>    | <u>13</u>       | <u>\$29,000 00</u>    |
| Claims paid during the year, . | 374             | 694,725 00             | 11              | 23,000 00             |
| Balance, . . . . .             | 33              | \$76,275 00            | 2               | \$6,000 00            |
| Deducts by compromising, . .   | -               | 5,275 00               | -               | -                     |
| Claims unpaid Dec. 31, . . .   | 33              | \$71,000 00            | 2               | \$6,000 00            |

## "THE SUPREME LODGE KNIGHTS AND LADIES OF HONOR," INDIANAPOLIS, IND.

[Incorporated April 1, 1878. Commenced business Sept. 19, 1877.]

L. B. LOCKARD, *President.*

C. W. HARVEY, *Secretary.*

## INCOME DURING 1898.

|  |                       |
|--|-----------------------|
| Membership fees, . . . . .                   | \$5,409 50            |
| Per capita tax, . . . . .                    | 70,832 00             |
| Assessments (mortuary), . . . . .            | 1,199,428 40          |
| Interest, \$1,237.14; rents, \$75, . . . . . | 1,312 14              |
| Sale of supplies, . . . . .                  | 3,195 95              |
| All other sources, . . . . .                 | 172 50                |
| Total income, . . . . .                      | <u>\$1,280,350 49</u> |
| Balance on hand Dec. 31, 1897, . . . . .     | 12,743 16             |
| Mortuary fund, . . . . .                     | \$9,377 15            |
| Expense fund, . . . . .                      | 3,366 01              |
| Total, . . . . .                             | <u>\$1,293,093 65</u> |

# THE SUPREME LODGE KNIGHTS AND LADIES OF HONOR. 451

## DISBURSEMENTS DURING 1898.

|   |                |                |
|---|----------------|----------------|
| Death claims, . . . . .                                   | \$1,191,688 08 |                |
| Commissions and fees of organizers, . . . . .             | 19,212 91      |                |
| Salaries and other compensation of officers, . . . . .    | 8,982 95       |                |
| Salaries and other compensation of office emp., . . . . . | 6,470 50       |                |
| Rent, . . . . .   | 1,288 75       |                |
| Advertising, . . . . .                                    | 773 02         |                |
| Postage, . . . . .  | 1,320 58       |                |
| Legal expenses, . . . . .                                 | 1,979 56       |                |
| Supplies, . . . . .                                       | 4,829 08       |                |
| Official publication, . . . . .                           | 11,101 40      |                |
| Compiling statistics, . . . . .                           | 1,088 37       |                |
| Incidentals, . . . . .                                    | 3,010 26       |                |
| Total disbursements, . . . . .                            |                | \$1,251,745 86 |
| Balance on hand Dec. 31, 1898, . . . . .                  |                | \$41,348 29    |
| Mortuary fund, . . . . .                                  | \$17,117 52    |                |
| Expense fund, . . . . .                                   | 24,230 77      |                |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |             |
|--|-------------|
| Cost value of real estate, . . . . .     | \$5,107 35  |
| Cash in bank, . . . . .                  | 34,740 94   |
| Bills receivable, . . . . .              | 1,500 00    |
| Ledger assets, as per balance, . . . . . | \$41,348 29 |

## NON-LEDGER ASSETS.

|  |              |
|--|--------------|
| Interest due, . . . . .                              | \$125 90     |
| Assessments held by subordinate bodies, . . . . .    | 70,788 30    |
| Per capita tax held by subordinate bodies, . . . . . | 33,450 00    |
| Due from grand lodges and deputies, . . . . .        | 920 35       |
| Office furniture, supplies, etc., . . . . .          | 4,145 42     |
| Total non-ledger assets, . . . . .                   | 109,429 97   |
| Gross assets, . . . . .                              | \$150,778 26 |

## DEDUCT ASSETS NOT ADMITTED.

|  |              |
|--|--------------|
| Furniture, fixtures and safes, . . . . .           | \$2,304 76   |
| Supplies, printed matter and stationery, . . . . . | 1,840 66     |
| Due from grand lodges and deputies, . . . . .      | 920 35       |
| Total, . . . . .                                   | 5,065 77     |
| Total admitted assets, . . . . .                   | \$145,712 49 |

## LIABILITIES.

|  |             |              |
|--|-------------|--------------|
| Death claims due and unpaid, . . . . .                         | \$14,750 00 |              |
| Expenses, taxes, bills, acc'ts, fees, etc., accrued, . . . . . | 1,327 55    |              |
| Total, . . . . .   |             | \$16,077 55  |
| Balance, . . . . .   |             | \$129,684 94 |

## UNMATURED MORTUARY LIABILITIES.

|  |              |              |
|--|--------------|--------------|
| Claims adjusted, not yet due (84), . . . . . | \$111,500 00 |              |
| resisted (4), . . . . .                      | 9,000 00     |              |
| reported, not in process (71), . . . . .     | 88,000 00    |              |
| Total, . . . . .                             |              | \$208,500 00 |

## FUNDS CALLED FOR.

|   |              |
|---|--------------|
| Mortuary assessments issued, not yet due, . . . . . | \$138,000 00 |
|---|--------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--|-----------------|-----------------|-----------------|----------------|
|  | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . . . .          | 66,437          | \$78,770,500 00 | 2,134           | \$2,372,000 00 |
| Written during the year, . . . . .     | 4,299           | 3,873,000 00    | 47              | 46,500 00      |
| Error in 1897 statement, . . . . .     | 38              | 71,500 00       | -               | -              |
| Total, . . . . .                       | 70,774          | \$82,715,000 00 | 2,181           | \$2,418,500 00 |
| Ceased during the year, . . . . .      | 6,473           | 7,007,000 00    | 136             | 146,500 00     |
| In force December 31, . . . . .        | 64,301          | \$75,708,000 00 | 2,045           | \$2,272,000 00 |
| Claims unpaid January 1, . . . . .     | 182             | \$224,583 00    | 4               | \$4,000 00     |
| Claims incurred in 1898, . . . . .     | 975             | 1,192,500 00    | 28              | 32,000 00      |
| Total, . . . . .                       | 1,157           | \$1,417,083 00  | 32              | \$36,000 00    |
| Claims paid during the year, . . . . . | 983             | 1,191,688 00    | 28              | 32,000 00      |
| Balance, . . . . .                     | 174             | \$225,395 00    | 4               | \$4,000 00     |
| Deductns by compromising, . . . . .    | -               | 2,145 00        | -               | -              |
| Claims unpaid Dec. 31, . . . . .       | 174             | \$223,250 00    | 4               | \$4,000 00     |

## "KNIGHTS OF COLUMBUS," NEW HAVEN, CONN.

[Incorporated March 29, 1882. Commenced business Feb. 2, 1882.]

JOHN J. CONE, *President*.DANIEL COLWELL, *Secretary*.

## INCOME DURING 1898.

|  |             |
|--|-------------|
| Per capita tax, . . . . .  | \$30,146 07 |
| Assessments (mortuary, \$206,849.81; reserve, \$14,785.90) . . . . . | 221,635 71  |
| Medical examiner's fees paid by applicant, . . . . .                 | 3,124 00    |

# KNIGHTS OF COLUMBUS.

453

|   |                     |
|---|---------------------|
| Interest, . . . . .                           | \$5,063 40          |
| Sale of supplies, . . . . .                   | 7,211 66            |
| Error in 1897 statement (interest), . . . . . | 797 24              |
| Total income, . . . . .                       | <u>\$267,978 08</u> |
| Balance on hand Dec. 31, 1897, . . . . .      | 158,027 74          |
| Mortuary fund, . . . . .                      | \$103,459 09        |
| Reserve fund, . . . . .                       | 54,568 65           |
| Total, . . . . .                              | <u>\$426,006 82</u> |

## DISBURSEMENTS DURING 1898.

|   |                     |
|---|---------------------|
| Death claims, . . . . .                                   | \$140,000 00        |
| Salaries of organizers not paid by commissions, . . . . . | 6,858 31            |
| of officers, . . . . .                                    | 5,455 72            |
| and other compensation of office emp., . . . . .          | 1,747 77            |
| Medical examiner's fees, . . . . .                        | 3,124 00            |
| Rent, . . . . .   | 742 08              |
| Advertising and printing, . . . . .                       | 5,658 79            |
| Postage, express and telegraph, . . . . .                 | 3,230 33            |
| Governing bodies, . . . . .                               | 5,345 35            |
| Insurance departments, . . . . .                          | 69 00               |
| Total disbursements, . . . . .                            | <u>172,231 35</u>   |
| Balance on hand Dec. 31, 1898, . . . . .                  | <u>\$253,774 47</u> |
| Mortuary fund, . . . . .                                  | \$175,968 28        |
| Reserve fund, . . . . .                                   | 70,318 36           |
| Expense fund, . . . . .                                   | 7,487 83            |

Invested in the following: —

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                     |
|--|---------------------|
| Loans on mortgages, . . . . .            | \$110,000 00        |
| Cost value of bonds owned, . . . . .     | 44,840 58           |
| Cash in office, . . . . .                | 1,373 79            |
| Cash in bank, . . . . .                  | 92,560 10           |
| Special deposit in Canada, . . . . .     | 5,000 00            |
| Ledger assets, as per balance, . . . . . | <u>\$253,774 47</u> |

## NON-LEDGER ASSETS.

|                             |                     |
|-----------------------------|---------------------|
| Interest accrued, . . . . . | 500 00              |
| Gross assets, . . . . .     | <u>\$254,274 47</u> |

## DEDUCT ASSETS NOT ADMITTED.

|                                      |                     |
|--------------------------------------|---------------------|
| Special deposit in Canada, . . . . . | 5,000 00            |
| Total admitted assets, . . . . .     | <u>\$249,274 47</u> |

## LIABILITIES.

|  |            |                   |
|--|------------|-------------------|
| Death claims due and unpaid, . . . . .                     | \$2,133 65 |                   |
| Salaries, rents, expenses, etc., due or accrued, . . . . . | 1,000 00   |                   |
| Total, . . . . .   |            | <u>\$3,133 65</u> |
| Balance, . . . . .   |            | \$246,140 82      |

## UNMATURED MORTUARY LIABILITIES.

|  |             |                    |
|--|-------------|--------------------|
| Claims adjusted, not yet due (35), . . . . . | \$35,000 00 |                    |
| Claims resisted (2), . . . . .               | 2,000 00    |                    |
| Total, . . . . .                             |             | <u>\$37,000 00</u> |

## FUNDS CALLED FOR.

|   |             |
|---|-------------|
| Mortuary assessments issued, not yet due, . . . . . | \$24,157 88 |
|---|-------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                        | MASS. BUSINESS. |                       |
|--|-----------------|------------------------|-----------------|-----------------------|
|  | Number.         | Amount.                | Number.         | Amount.               |
| In force January 1, . . . . .          | 17,576          | \$17,736,000 00        | 6,804           | \$6,875,000 00        |
| Written during the year, . . . . .     | 5,090           | 5,243,000 00           | 2,470           | 2,473,000 00          |
| Total, . . . . .                       | <u>22,666</u>   | <u>\$22,979,000 00</u> | <u>9,274</u>    | <u>\$9,348,000 00</u> |
| Ceased during the year, . . . . .      | 661             | 673,000 00             | 337             | 339,000 00            |
| In force December 31, . . . . .        | <u>22,005</u>   | <u>\$22,306,000 00</u> | <u>8,937</u>    | <u>\$9,009,000 00</u> |
| Claims unpaid January 1, . . . . .     | 24              | \$24,134 00            | 9               | \$9,000 00            |
| Claims incurred in 1898, . . . . .     | 155             | 155,000 00             | 55              | 55,000 00             |
| Total, . . . . .                       | <u>179</u>      | <u>\$179,134 00</u>    | <u>64</u>       | <u>\$64,000 00</u>    |
| Claims paid during the year, . . . . . | 140             | 140,000 00             | 55              | 55,000 00             |
| Claims unpaid Dec. 31, . . . . .       | <u>39</u>       | <u>\$39,134 00</u>     | <u>9</u>        | <u>\$9,000 00</u>     |

## "SUPREME LODGE KNIGHTS OF HONOR," ST. LOUIS, MO.

[Incorporated March 20, 1876. Commenced business June 20, 1873.]

J. W. GOHEEN, *President*.B. F. NELSON, *Secretary*.

## INCOME DURING 1898.

|                                   |              |
|-----------------------------------|--------------|
| Annual dues, . . . . .            | \$89,186 27  |
| Assessments (mortuary), . . . . . | 3,899,007 39 |
| Interest, . . . . .               | 6,288 80     |
| Sale of supplies, . . . . .       | 1,080 92     |

|  |                |
|--|----------------|
| Certificates, . . . . .                  | \$1,450 50     |
| All other sources, . . . . .             | 727 41         |
| <hr/>                                    |                |
| Total income, . . . . .                  | \$8,997,741 29 |
| Balance on hand Dec. 31, 1897, . . . . . | 60,652 92      |
| Mortuary fund, . . . . .                 | \$57,440 68    |
| Expense fund, . . . . .                  | 3,212 29       |
| <hr/>                                    |                |
| Total, . . . . .                         | \$4,058,394 21 |

## DISBURSEMENTS DURING 1898.

|   |                    |
|---|--------------------|
| Death claims, . . . . .                                   | \$3,901,285 82     |
| Advance payments ret'd to rejected applicants, . . . . .  | 60 61              |
| Commissions and fees of organizers, . . . . .             | 13,875 16          |
| Salaries and other compensation of officers, . . . . .    | 11,383 66          |
| Salaries and other compensation of office emp., . . . . . | 20,814 00          |
| Medical examiner's fees, . . . . .                        | 2,500 00           |
| Rent, \$2,600; taxes, \$11.72, . . . . .                  | 2,611 72           |
| Advertising and printing, . . . . .                       | 1,544 90           |
| Postage, express and telegraph, . . . . .                 | 1,961 46           |
| Legal expenses, . . . . .                                 | 5,757 73           |
| Governing bodies, . . . . .                               | 4,950 30           |
| Official publication, . . . . .                           | 2,500 00           |
| Incidentals, . . . . .                                    | 18,810 76          |
| Total disbursements, . . . . .                            | <hr/> 3,988,056 12 |
| <hr/>   |                    |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$70,338 09        |
| <hr/>   |                    |
| Mortuary fund, . . . . .                                  | \$55,162 20        |
| Expense fund, . . . . .                                   | 15,175 89          |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |             |
|--|-------------|
| Cash in office, . . . . .                | \$1,600 36  |
| Cash in bank, . . . . .                  | 68,737 73   |
| <hr/>                                    |             |
| Ledger assets, as per balance, . . . . . | \$70,338 09 |

## NON-LEDGER ASSETS.

|   |                  |
|---|------------------|
| Assessments held by subordinate bodies, . . . . . | \$255,163 40     |
| Due from subordinate bodies, . . . . .            | 1,337 72         |
| Furniture and supplies, . . . . .                 | 11,028 09        |
| Total non-ledger assets, . . . . .                | <hr/> 267,529 21 |
| <hr/>   |                  |
| Gross assets, . . . . .                           | \$337,867 30     |

## DEDUCT ASSETS NOT ADMITTED.

|  |                   |              |
|--|-------------------|--------------|
| Furniture, fixtures and safes, . . . . .           | \$8,525 51        |              |
| Supplies, printed matter and stationery, . . . . . | 2,502 58          |              |
| Total, . . . . .                                   | <u>          </u> | \$11,028 09  |
| Total admitted assets, . . . . .                   |                   | \$326,839 21 |

## LIABILITIES.

|  |                   |
|--|-------------------|
| Death claims due and unpaid, . . . . . | 58,933 35         |
| Balance, . . . . .                     | <u>          </u> |
|  | \$272,905 86      |

## UNMATURED MORTUARY LIABILITIES.

|  |                                |
|--|--------------------------------|
| Claims resisted (18), . . . . .                  | \$36,000 00                    |
| Claims reported, not in process (105), . . . . . | 190,000 00                     |
| Total, . . . . .                                 | <u>          </u> \$226,000 00 |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                         | MASS. BUSINESS. |                        |
|--|-----------------|-------------------------|-----------------|------------------------|
|  | Number.         | Amount.                 | Number.         | Amount.                |
| In force January 1, . . . . .          | 89,679          | \$161,414,000 00        | 6,595           | \$11,994,500 00        |
| Written during the year, . . . . .     | 7,489           | 9,507,500 00            | 194             | 239,500 00             |
| Total, . . . . .                       | <u>97,168</u>   | <u>\$170,921,500 00</u> | <u>6,789</u>    | <u>\$12,234,000 00</u> |
| Ceased during the year, . . . . .      | 14,912          | 24,218,500 00           | 1,017           | 1,702,500 00           |
| In force December 31, . . . . .        | 82,256          | \$146,703,000 00        | 5,772           | \$10,531,500 00        |
| Claims unpaid January 1, . . . . .     | 365*            | \$419,767 00*           | 30†             | \$32,000 00†           |
| Claims incurred in 1898, . . . . .     | 2,013           | 3,795,500 00            | 148             | 282,000 00             |
| Total, . . . . .                       | <u>2,378</u>    | <u>\$4,215,267 00</u>   | <u>178</u>      | <u>\$314,000 00</u>    |
| Claims paid during the year, . . . . . | 2,224           | 3,901,286 00            | 164             | 285,401 00             |
| Balance, . . . . .                     | 154             | \$313,981 00            | 14              | \$28,599 00            |
| Deduct's by compromising, . . . . .    | -               | 34,048 00               | -               | 599 00                 |
| Claims unpaid Dec. 31, . . . . .       | 154             | \$279,933 00            | 14              | \$28,000 00            |

\* Including 314 claims on which the balance remaining unpaid is \$323,500.

† Including 28 claims on which the balance remaining unpaid is \$28,000.

ENDOWMENT RANK KNIGHTS OF PYTHIAS, CHICAGO, ILL.

[Incorporated Oct. 5, 1875. Commenced business Nov. 1, 1877.]

J. A. HINSEY, *President*.

H. B. STOLTE, *Secretary*.

INCOME DURING 1898.

|  |                |
|--|----------------|
| Membership fees, . . . . .                 | \$12,041 00    |
| Annual dues, . . . . .                     | 58,476 25      |
| Assessments (mortuary), . . . . .          | 1,217,289 90   |
| Certificate card and other fees, . . . . . | 1,004 55       |
| Interest, . . . . .                        | 10,994 91      |
| Suspense fund, . . . . .                   | 2,839 31       |
| <hr/>                                      |                |
| Total income, . . . . .                    | \$1,802,645 92 |
| Balance on hand Dec. 31, 1897, . . . . .   | 476,084 52     |
| Mortuary fund, . . . . .                   | \$452,378 32   |
| Expense fund, . . . . .                    | 23,706 20      |
| <hr/>                                      |                |
| Total, . . . . .                           | \$1,778,730 44 |

DISBURSEMENTS DURING 1898.

|   |                    |
|---|--------------------|
| Death claims, . . . . .                                   | \$1,151,059 15     |
| Advance payments returned, . . . . .                      | 5,895 75           |
| Membership fees retained by subordinate bodies, . . . . . | 12,041 00          |
| Commissions and fees of organizers, . . . . .             | 32,906 55          |
| Salaries of officers, . . . . .                           | 6,500 00           |
| Salaries and other compensation of office emp., . . . . . | 9,912 48           |
| Medical examiner's fees, . . . . .                        | 22,651 00          |
| Rent, . . . . .   | 3,939 04           |
| Advertising and printing, . . . . .                       | 6,840 53           |
| Postage, express and telegraph, . . . . .                 | 3,516 38           |
| Legal expenses, . . . . .                                 | 10,435 02          |
| Governing bodies, . . . . .                               | 1,042 20           |
| Official publication, . . . . .                           | 1,298 75           |
| Insurance departments, . . . . .                          | 997 73             |
| Supplies and printing for subordinates, . . . . .         | 3,883 70           |
| Investigating death claims, . . . . .                     | 5,687 54           |
| Incidentals, . . . . .                                    | 3,828 66           |
| Total disbursements, . . . . .                            | <hr/> 1,282,430 48 |
| <hr/>   |                    |
| Balance on hand Dec. 31, 1898, . . . . .                  | \$496,299 96       |
| <hr/>   |                    |
| Mortuary fund, . . . . .                                  | \$472,258 71       |
| Expense fund, . . . . .                                   | 24,041 25          |



Invested in the following: —

#### ASSETS AS PER LEDGER ACCOUNTS.

|   |              |
|---|--------------|
| Cost value of real estate, . . . . .                              | \$39,106 53  |
| Loans on mortgages, . . . . .                                     | 56,925 00    |
| Loans secured by pledge of bonds, stocks, etc., . . . . .         | 22,521 72    |
| Cost value of bonds owned, . . . . .                              | 211,504 76   |
| Cash in bank, . . . . .   | 37,041 30    |
| Advance assessments, . . . . .                                    | 12,779 86    |
| Balance due from City National Bank, Fort Worth, Texas, . . . . . | 91,798 16    |
| Receivers' certificates, . . . . .                                | 24,622 63    |
|   | <hr/>        |
| Ledger assets, as per balance, . . . . .                          | \$496,399 96 |

#### NON-LEDGER ASSETS.

|   |                 |
|---|-----------------|
| Interest due, \$25,117.04; accrued, \$5,240.96, . . . . . | \$30,358 00     |
| Market value of real estate over cost value, . . . . .    | 10,893 47       |
| Market value of bonds over cost, . . . . .                | 900 00          |
| Assessments held by subordinate bodies, . . . . .         | 23,123 75       |
| Furniture, fixtures and safes, . . . . .                  | 3,500 00        |
| Supplies, printed matter and stationery, . . . . .        | 600 00          |
| Total non-ledger assets, . . . . .                        | <hr/> 69,375 22 |
|   | <hr/>           |
| Gross assets, . . . . .                                   | \$565,675 18    |

#### DEDUCT ASSETS NOT ADMITTED.

|  |                |
|--|----------------|
| Furniture, fixtures and safes, . . . . .           | \$3,500 00     |
| Supplies, printed matter and stationery, . . . . . | 600 00         |
| Total, . . . . .                                   | <hr/> 4,100 00 |
|  | <hr/>          |
| Total admitted assets, . . . . .                   | \$561,575 18   |

#### LIABILITIES.

|                                |              |
|--------------------------------|--------------|
| Advance assessments, . . . . . | \$12,779 86  |
|                                | <hr/>        |
| Balance, . . . . .             | \$548,795 32 |

#### UNMATURED MORTUARY LIABILITIES.

|   |                    |
|---|--------------------|
| Claims in process of adjustment (40), . . . . . | \$81,000 00        |
| resisted (20), . . . . .                        | 53,634 38          |
| reported, not in process (71), . . . . .        | 153,000 00         |
| Total, . . . . .                                | <hr/> \$287,634 38 |

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                  | MASS. BUSINESS. |                |
|--------------------------------|-----------------|------------------|-----------------|----------------|
|                                | Number.         | Amount.          | Number.         | Amount.        |
| In force January 1, .          | 51,715          | \$96,994,000 00  | 714             | \$1,357,000 00 |
| Written during the year, .     | 8,420           | 12,041,000 00    | 212             | 291,000 00     |
| Total, . . . . .               | 60,135          | \$109,035,000 00 | 926             | \$1,648,000 00 |
| Ceased during the year, .      | 5,364           | 8,507,500 00     | 62              | 88,000 00      |
| In force December 31, .        | 54,771          | \$100,527,500 00 | 864             | \$1,560,000 00 |
| Claims unpaid January 1, .     | 140             | \$319,720 00     | 6               | \$16,000 00    |
| Claims incurred in 1898, .     | 561             | 1,170,468 00     | 13              | 26,000 00      |
| Total, . . . . .               | 701             | \$1,490,188 00   | 19              | \$42,000 00    |
| Claims paid during the year, . | 567             | 1,151,059 00     | 18              | 39,000 00      |
| Balance, . . . . .             | 134             | \$339,129 00     | 1               | \$3,000 00     |
| Deduc'ns by compromising, .    | -               | 46,495 00        | -               | -              |
| Claims unpaid Dec. 31, .       | 131*            | \$287,634 00*    | 1               | \$3,000 00     |

**"THE LOYAL ADDITIONAL BENEFIT ASSOCIATION," JERSEY CITY, N. J.**

[Incorporated Jan. 18, 1890. Commenced business Nov. 29, 1890.]

P. H. CHARLOCK, *President.*

FRANK S. PETTER, *Secretary.*

## INCOME DURING 1898.

|   |              |
|---|--------------|
| Membership fees, . . . . .                                  | \$309 50     |
| Per capita tax, . . . . .                                   | 3,588 25     |
| Assessments (mortuary, \$88,293.19; expense, \$9,719.36), . | 98,012 55    |
| Interest, . . . . .   | 389 44       |
| Sale of supplies, . . . . .                                 | 726 69       |
| All other sources, . . . . .                                | 592 15       |
| Total income, . . . . .                                     | \$103,618 58 |
| Balance on hand Dec. 31, 1897, . . . . .                    | 6,095 82     |
| Mortuary fund, . . . . .                                    | \$4,464 06   |
| Special fund, . . . . .                                     | 1,611 34     |
| Expense fund, . . . . .                                     | 20 42        |
| Total, . . . . .  | \$109,714 40 |

\* Not including three claims, amounting to \$5,000, which were dropped during the year.

## DISBURSEMENTS DURING 1898.

|   |             |             |
|---|-------------|-------------|
| Death claims, . . . . .                         | \$64,000 00 |             |
| Extension of the order, . . . . .               | 541 50      |             |
| Salaries and other compensation of officers, .  | 3,794 80    |             |
| Salaries and other compensation of office emp., | 325 00      |             |
| Rent, . . . . .                                 | 180 00      |             |
| Postage, express and telegraph, . . . . .       | 318 67      |             |
| Legal expenses, . . . . .                       | 488 14      |             |
| Supplies, . . . . .                             | 301 14      |             |
| Borrowed money repaid, . . . . .                | 800 00      |             |
| Incidentals, . . . . .                          | 681 55      |             |
| Total disbursements, . . . . .                  |             | \$71,330 30 |
| Balance on hand Dec. 31, 1898, . . . . .        |             | \$38,384 10 |
| Mortuary fund, . . . . .                        | \$29,007 40 |             |
| Special fund, . . . . .                         | 1,415 10    |             |
| Expense fund, . . . . .                         | 7,961 60    |             |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |             |
|-------------------------|-------------|
| Cash in bank, . . . . . | \$38,384 10 |
|-------------------------|-------------|

## UNMATURED MORTUARY LIABILITIES.

|  |            |             |
|--|------------|-------------|
| Claims in process of adjustment (2), . . . | \$4,000 00 |             |
| Claims resisted (3), . . . . .             | 6,000 00   |             |
| Total, . . . . .                           |            | \$10,000 00 |

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                 | MASS. BUSINESS. |              |
|--|-----------------|-----------------|-----------------|--------------|
|  | Number.         | Amount.         | Number.         | Amount.      |
| In force January 1, . . . . .          | 5,378           | \$10,629,000 00 | 291             | \$567,000 00 |
| Written during the year, . . . . .     | 311             | 592,000 00      | 9               | 18,000 00    |
| Total, . . . . .                       | 5,684           | \$11,221,000 00 | 300             | \$585,000 00 |
| Ceased during the year, . . . . .      | 274             | 529,000 00      | 25              | 50,000 00    |
| In force December 31, . . . . .        | 5,410           | \$10,692,000 00 | 275             | \$535,000 00 |
| Claims unpaid January 1, . . . . .     | 2               | \$4,000 00      | —               | —            |
| Claims incurred in 1898, . . . . .     | 36              | 72,000 00       | 6               | \$12,000 00  |
| Total, . . . . .                       | 38              | \$76,000 00     | 6               | \$12,000 00  |
| Claims paid during the year, . . . . . | 32              | 64,000 00       | 5               | 10,000 00    |
| Claims unpaid Dec. 31, . . . . .       | 5*              | \$10,000 00*    | 1               | \$2,000 00   |

\* Not including one claim of \$2,000, in which suit was decided in favor of the corporation.

## "ORDER OF SCOTTISH CLANS," ST. LOUIS, MO.

[Incorporated July 5, 1881. Commenced business Nov. 30, 1878.]

W. H. STEEN, *President*.PETER KERR, *Secretary*.

## INCOME DURING 1898.

|  |                    |
|--|--------------------|
| Bequeathment certificates, . . . . .     | \$1,066 00         |
| Per capita tax, . . . . .                | 5,280 65           |
| Assessments (mortuary), . . . . .        | 54,066 37          |
| Interest, . . . . .                      | 79 85              |
| Sale of supplies, . . . . .              | 250 66             |
| All other sources, . . . . .             | 23 00              |
| <b>Total income, . . . . .</b>           | <b>\$60,766 53</b> |
| Balance on hand Dec. 31, 1897, . . . . . | 19,531 58          |
| Mortuary fund, . . . . .                 | \$17,547 56        |
| Expense fund, . . . . .                  | 1,983 97           |
| <b>Total, . . . . .</b>                  | <b>\$80,298 06</b> |

## DISBURSEMENTS DURING 1898.

|   |                  |
|---|------------------|
| Death claims, . . . . .                   | \$51,000 00      |
| Salaries of officers, . . . . .           | 2,000 00         |
| Rent, . . . . .                           | 200 00           |
| Advertising and printing, . . . . .       | 1,500 00         |
| Postage, express and telegraph, . . . . . | 325 00           |
| Legal expenses, . . . . .                 | 50 00            |
| Official publication, . . . . .           | 900 00           |
| Incidentals, . . . . .                    | 1,006 39         |
| <b>Total disbursements, . . . . .</b>     | <b>56,981 39</b> |
| Balance on hand Dec. 31, 1898, . . . . .  | \$23,316 67      |
| Mortuary fund, . . . . .                  | \$20,613 98      |
| Expense fund, . . . . .                   | 2,702 74         |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|  |                    |
|--|--------------------|
| Cash in bank, . . . . .                            | \$8,921 04         |
| Funds in possession of former treasurer, . . . . . | 14,395 63          |
| <b>Ledger assets, as per balance, . . . . .</b>    | <b>\$23,316 67</b> |

## NON-LEDGER ASSETS.

|   |                    |
|---|--------------------|
| Assessments held by subordinate bodies, . . . . . | 4,500 00           |
| <b>Gross assets, . . . . .</b>                    | <b>\$27,816 67</b> |

## DEDUCT ASSETS NOT ADMITTED.

|  |             |
|--|-------------|
| Funds in hands of ex-treasurer, not secured, . . . . . | \$4,395 63  |
| Total admitted assets, . . . . .                       | \$23,421 04 |

## UNMATURED MORTUARY LIABILITIES.

|   |            |
|---|------------|
| Claims adjusted, not yet due (8), . . . . . | \$9,750 00 |
|---|------------|

## BUSINESS OF 1898.

|  | TOTAL BUSINESS. |                | Mass. BUSINESS. |                |
|--|-----------------|----------------|-----------------|----------------|
|  | Number.         | Amount.        | Number.         | Amount.        |
| In force January 1, . . . . .          | 4,335           | \$5,083,300 00 | 1,580           | \$1,514,000 00 |
| Written during the year, . . . . .     | 785             | 395,000 00     | 325             | 140,000 00     |
| Total, . . . . .                       | 5,120           | \$5,478,300 00 | 1,905           | \$1,654,000 00 |
| Ceased during the year, . . . . .      | 219             | 1,223,800 00   | 133             | 260,000 00     |
| In force December 31, . . . . .        | 4,901           | \$4,254,500 00 | 1,772           | \$1,394,000 00 |
| Claims unpaid January 1, . . . . .     | 7               | \$9,000 00     | 2               | \$2,500 00     |
| Claims incurred in 1898, . . . . .     | 44              | 51,750 00      | 17              | 17,750 00      |
| Total, . . . . .                       | 51              | \$60,750 00    | 19              | \$20,250 00    |
| Claims paid during the year, . . . . . | 43              | 51,000 00      | 16              | 18,000 00      |
| Claims unpaid Dec. 31, . . . . .       | 8               | \$9,750 00     | 3               | \$2,250 00     |

## "THE IMPERIAL COUNCIL OF THE ORDER OF UNITED FRIENDS," \* NEW YORK, N. Y.

[Incorporated Dec. 2, 1881. Commenced business Dec. 2, 1881.]

JOHN G. H. MYERS, *President.*R. H. BURNHAM, *Secretary.*

## INCOME DURING 1898.

|  |              |
|--|--------------|
| Assessments (mortuary, \$285,735.76; disability, \$21,451.81; expense, \$15,027.18), . . . . . | \$322,214 75 |
| Interest, . . . . .  | 287 93       |
| Sale of supplies, . . . . .  | 1,324 55     |
| Total income, . . . . .  | \$323,827 23 |
| Balance on hand Dec. 31, 1897, . . . . .   | 14,641 85    |
| Mortuary fund, . . . . .   | \$9,619 16   |
| Disability fund, . . . . .   | 1,634 16     |
| Expense fund, . . . . .  | 3,388 53     |
| Total, . . . . .   | \$338,469 08 |

## DISBURSEMENTS DURING 1898.

|   |                     |
|---|---------------------|
| Death claims, . . . . .                                   | \$294,550 00        |
| Disability claims, . . . . .                              | 19,400 00           |
| Commissions and fees of organizers, . . . . .             | 2,257 00            |
| Salaries and other compensation of officers, . . . . .    | 5,955 44            |
| Salaries and other compensation of office emp., . . . . . | 1,893 24            |
| Rent, . . . . .   | 600 00              |
| Advertising and printing, . . . . .                       | 820 10              |
| Postage, express and telegraph, . . . . .                 | 560 00              |
| Legal expenses, . . . . .                                 | 245 00              |
| Incidentals, . . . . .                                    | 1,497 92            |
| Total disbursements, . . . . .                            | <u>\$327,778 70</u> |

Balance on hand Dec. 31, 1898, . . . . . \$10,690 38

|                            |          |
|----------------------------|----------|
| Mortuary fund, . . . . .   | \$804 92 |
| Disability fund, . . . . . | 3,685 97 |
| Expense fund, . . . . .    | 6,199 49 |

Invested in the following:—

## ASSETS AS PER LEDGER ACCOUNTS.

|                         |             |
|-------------------------|-------------|
| Cash in bank, . . . . . | \$10,690 38 |
|-------------------------|-------------|

## NON-LEDGER ASSETS.

|   |                  |
|---|------------------|
| Assessments held by subordinate bodies, . . . . . | <u>22,000 00</u> |
| Gross assets, . . . . .                           | \$32,690 38      |

## LIABILITIES.

|  |                   |
|--|-------------------|
| Death claims due and unpaid, . . . . . | <u>107,500 00</u> |
| Balance against society, . . . . .     | \$74,809 62       |

## UNMATURED MORTUARY LIABILITIES.

|                                |            |
|--------------------------------|------------|
| Claims resisted (4), . . . . . | \$6,000 00 |
|--------------------------------|------------|

## UNMATURED DISABILITY LIABILITIES.

|                                |            |
|--------------------------------|------------|
| Claims resisted (4), . . . . . | \$4,500 00 |
|--------------------------------|------------|

## FUNDS CALLED FOR.

|  |             |
|--|-------------|
| Mortuary and disability assessments issued, not yet due, . . . . . | \$22,000 00 |
|--|-------------|

## BUSINESS OF 1898.

|                                | TOTAL BUSINESS. |                 | MASS. BUSINESS. |                |
|--------------------------------|-----------------|-----------------|-----------------|----------------|
|                                | Number.         | Amount.         | Number.         | Amount.        |
| In force January 1, . . .      | 10,491          | \$17,347,000 00 | 1,154           | \$2,210,000 00 |
| Written during the year, . .   | 105             | 96,500 00       | -               | -              |
| Total, . . . . .               | 10,596          | \$17,443,500 00 | 1,154           | \$2,210,000 00 |
| Ceased during the year, . .    | 3,253           | 5,758,500 00    | 334             | 717,000 00     |
| In force December 31, . . .    | 7,343           | \$11,685,000 00 | 820             | \$1,493,000 00 |
| Claims unpaid January 1, . .   | 49              | \$83,350 00     | 6               | \$12,550 00    |
| Claims incurred in 1898, . .   | 232             | 348,600 00      | 21              | 40,500 00      |
| Total, . . . . .               | 281             | \$431,950 00    | 27              | \$53,050 00    |
| Claims paid during the year, . | 206             | 313,950 00      | 21              | 41,500 00      |
| Claims unpaid Dec. 31, . . .   | 75              | \$118,000 00    | 6               | \$11,550 00    |

\* Placed in hands of a receiver April 11, 1899.

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# INDEX.

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# INDEX TO COMPANIES.

[For Index to General Topics and Tables, see Table of Contents prefacing the  
Commissioner's Report.]

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